

**KENTUCKY-AMERICAN WATER COMPANY
CASE NO. 2026-00094
COMMISSION STAFF'S FIRST REQUEST FOR INFORMATION**

Witness: Robert Prendergast, John Watkins, Chuck Rea, and Linda Schlessman

1. Provide a copy of the workpapers and calculations that Kentucky-American used to develop its forecasted test-period financial information in Excel spreadsheet format with all formulas, columns, and rows unprotected and fully accessible. The workpapers for water service revenues shall state separately the projected number of customers for each customer class that will be billed monthly, bi-monthly, quarterly, and at other intervals.

Response:

See attached zip file containing Excel spreadsheets. The spreadsheets included in the zip file contain links to other spreadsheets within the .zip file. Certain workpapers and calculations contain confidential information. Therefore, the Company has filed a Petition for Confidential Treatment contemporaneously with these responses. Because the confidential spreadsheets are not included in the public .zip file, the references in some public spreadsheets are not intact. The Company is providing a .zip file containing the confidential files to the Commission and intervenors who have signed a confidentiality agreement. The spreadsheets in the confidential .zip file have all links intact.

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2. State all assumptions that Kentucky-American used to develop its forecasted test-period financial information.

Response:

Please see the direct testimony of Kentucky-American's witnesses, which describe the assumptions used to develop the forecasted test period financial information, as noted on Exhibit 12 in the original filing. Adjustments are also detailed in the Excel work papers provided in response to Question No. 1. Finally, Exhibit 37, Schedule D-2, provides a summary level description of the adjustments made to operating expenses and revenues.

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Witness: Chuck Rea

3. To the extent not already provided, provide a copy of each cost of service study, billing analysis, and all exhibits and schedules that were prepared in Kentucky-American's rate application in Excel spreadsheet format with all formulas, columns, and rows unprotected and fully accessible.

Response:

Please see the attached Excel file.

KAW_R_PSCDR1_NUM003_052926_Attachment

**KENTUCKY-AMERICAN WATER COMPANY
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Witness: Robert Prendergast

4. To the extent not already provided, provide cost justification for all Kentucky-American's non-recurring charges in Excel spreadsheet format with all formulas, columns, and rows unprotected and fully accessible.

Response:

The Company has not prepared an updated cost study for non-recurring charges for this case and is not proposing changes to non-recurring charges in this case. Please refer to the attached excel file labeled KAW_R_PSCDR1_NUM004_052926_Attachment for the cost study provided in Case No. 2025-00122 (KAWC's last rate case) in response to KAW_R_PSCDR3_NUM040 for the cost justification for non-recurring charges in that case. Tapping fees were last updated in 2018 in Case No. 2018-00358 and were approved by the Commission in its June 27, 2019 Order in that case (see page 73). The activation fee and disconnection fee were revised in 2012 in Case No. 2012-00520 and were approved by the Commission in its October 25, 2013 Order in that case (see pages 66-67). The late payment fee was established in Case No. 2012-00155 and was approved by the Commission in its November 1, 2012 Order in that case. It has not changed since implementation. The insufficient funds fee has remained unchanged since 1993, and the service line inspection fee has not changed since at least 1988.

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Witness: John Watkins

5. Provide Kentucky-American's internal accounting manuals, directives, and policies and procedures.

Response:

Please see KAW_R_PSCDR1_NUM005_052926_Attachment1_CONFIDENTIAL which is being filed pursuant to a Petition for Confidential Treatment. Please also see KAW_R_PSCDR1_NUM005_052926_Attachment 2.

**KAW_R_PSCDR1_NUM005_052926_Attachment 1_CONFIDENTIAL
FILED UNDER SEAL PURSUANT TO THE PETITION FOR
CONFIDENTIAL TREATMENT FILED ON MAY 29, 2026**

GENERAL ACCOUNTING POLICY

Policy Number: POL-ACCT01

Applicability: American Water Works Company, Inc. and its controlled subsidiaries (together “American Water” or the “Company”)

Effective Date: 8/3/2023

Executive Sponsor: Senior Vice President, Chief Accounting Officer

Document Approver: Senior Director of Accounting

Document Owner: Controller, Operations

I. PURPOSE

This policy provides the requirements to conduct general accounting activities including, but not limited to, journal entries, accruals, and account reconciliations in order to ensure the timely and proper recording of transactions resulting in accurate financial statements that comply with Generally Accepted Accounting Principles in the United States (GAAP) and the requirements of the Securities and Exchange Commission (SEC). It addresses timing, key methods, approvals, reporting and roles/responsibilities and support for amounts recorded in the general ledger.

II. POLICY STATEMENT

This section contains guidance relevant to accuracy, timeliness, and approval of journal entries and account reconciliations. Unless otherwise specified, this policy establishes requirements that are to be followed by all employees involved in general accounting activities. More detailed guidance is found in the applicable practices, which are referenced in the Appendix section of this policy.

Journal Entries (JE)

Manual and automated journal entries are recorded to ensure that activity within the business is reflected in the general ledger accounts that comprise the Company’s financial records for the period in accordance with GAAP. Journal entries are used to record estimates, adjustments, reclassifications, and infrequent activity.

- Timing
Journal entries are reviewed, approved, and recorded in accordance with the Company’s month end closing calendar.
- Documentation
Journal entries are supported by accurate and appropriate documentation that reflects the complexity of the transaction. A journal entry based on confidential information includes supporting documentation that indicates the confidential nature of the information and the name of the person responsible for maintaining the information, while providing for proper protection of such information. Supporting documentation is auditable, well-justified, and centrally located.
- Review and Approval
Journal entries greater than or equal to \$10,000 are authorized and approved in accordance with the thresholds established in the Journal Entry Practice; while journal entries below \$10,000 are automatically posted by the system. Automatically posted journal entries are summarized and

reported on a monthly basis, which report includes an analytical review of data to evaluate journal entries for consistency and conformity with expected trends. Automatic recurring journal entries are approved prior to being set up in the system and reapproved when there is a change to the entry or at least annually. Documentation of changes to recurring entries shall be retained in order to evidence the related approval.

Accrual Accounting and Prepayments

Revenues and expenses are accrued for goods received and services performed, for which transactions have not been recorded in the Company's books and records. These amounts are reflected in the period of activity without regard to the timing of receipt or payment of cash in accordance with GAAP. Prepayments of expenses are reflected as they are realized during the period of activity.

- Timing
Accruals and prepayments are recorded monthly and submitted timely in accordance with the monthly close calendar.
- Estimates
Accrual estimates are based on the best information available (historical data or other verifiable information) and are made in accordance with applicable accounting guidance.
- Documentation
Accruals and prepayments are supported by accurate and appropriate documentation based on the complexity of the transaction. If an accrual or prepayment is based on confidential information (i.e. legal accruals or bonuses), the supporting documentation should indicate the confidential nature of the information and the name of the person responsible for maintaining the information, while providing for proper protection of such information. Supporting documentation is auditable, well-justified, and centrally located.
- Review and Approval
Accruals and prepayments are reviewed and approved timely based on the Journal Entry Practice.

Account Reconciliations

Account reconciliations ensure accuracy and validate and support the Company's financial records and are performed in accordance with the Account Reconciliation Practice. Ending balances in the general ledger (GL) are reconciled to sub-ledgers and/or supporting information. Any variance that results from the comparison of the source data to the GL balance is referred to as a reconciling item. The account reconciliations are completed in an account reconciliation application. The application is a software used to prepare, approve, report and store account reconciliations.

- Timing and Frequency
Reconciliations are performed, reviewed and approved in accordance with the approved reconciliation frequency. Account reconciliation frequency and classification are established by management in accordance with the Account Reconciliation Practice, with consideration of each GL account's relevant risk and materiality with respect to the Company's financial statements. These frequencies and categories are approved by the Senior Vice President, Chief Accounting Officer or delegate. Reconciling items that result from the reconciliation are researched, explained, closely monitored and corrected timely.

- Documentation
Account reconciliation supporting documentation includes GL, sub-ledgers, and/or other supporting information. If an account reconciliation is based on confidential information, the supporting documentation should indicate the confidential nature of the information and the name of the person responsible for maintaining the information, while providing for proper protection of such information. Supporting documentation is auditable, well-justified, and centrally located.
- Review and Approval
Account reconciliations are reviewed and approved timely. Reviewers evaluate account reconciliations for accuracy and appropriateness of explanations and documentation.

Out of Policy account reconciliations (defined in the Account Reconciliation Practice) are reviewed by appropriate personnel. Material items are brought to the immediate attention of the Senior Vice President, Chief Accounting Officer or delegate.

Key Spreadsheets

The use of spreadsheets in the support of financial statement preparation and disclosure should be limited. Spreadsheets are not to be used in place of Company standard accounting or reporting systems. The Key Spreadsheet Control Owner maintains an inventory of key spreadsheets that feed information into the Company's accounting systems, reporting systems, or generate information disclosed in the external reporting processes. An assessment is performed annually by the key control owner to determine the key spreadsheets that require restricted access and additional protection. This assessment is approved by the Senior Director of Accounting or delegate.

III. RESPONSIBILITIES

- Senior Vice President, Chief Accounting Officer or Delegate – Responsible for reviewing and approving account reconciliation frequency/categorization and the spreadsheet assessment.
- Senior Director of Accounting – Ensures completeness of period end close.
- Accounts Payable Department – Responsible for processing accounts payable in accordance with the monthly closing calendar.
- Functional and Operating Units – Responsible for submitting applicable accruals/deferrals with appropriate supporting documentation.
- Accounting Department – Responsible for timely processing of journal entries, maintenance of journal entry listings and supporting documentation, performing account reconciliations, analyzing period over period balance sheet variances and for preparing subsidiary financial statements and reports.
- Payroll Department and Payroll Accounting Department – Responsible for preparing and submitting payroll accruals in accordance with the monthly closing calendar.
- Tax Department – Responsible for processing tax provision calculations, payments and returns.
- Key Spreadsheet Control Owner – Responsible for maintaining an inventory of key spreadsheets.

IV. DEFINITIONS

Journal Entries – The recording of financial data pertaining to business transactions in a journal such that the debits equal the credits.

Accrual Accounting – Accounting method that records revenues and expenses when they are incurred, regardless of when cash is exchanged.

Account Reconciliations – In accounting, reconciliation is the process of ensuring that two sets of records (usually the balances of two accounts) are in agreement. Account reconciliations ensure that account balances are correct between accounts at the end of a particular accounting period.

V. WAIVERS; MODIFICATIONS

Any deviation, waiver or exception from this policy requires the prior written approval of the Document Approver of this policy. The Document Approver, or her or his designee, is responsible for tracking all requests for waivers, decisions with respect to those requests, and maintaining documentation related to each waiver request. Each individual receiving a waiver is responsible for retaining documentation of the waiver that was granted.

VI. NON-COMPLIANCE

Any employee who violates or circumvents the policy may be subject to disciplinary action up to and including termination.

VII. CONTACT INFORMATION; MONITORING

Account reconciliation status is reviewed monthly by Accounting Department to monitor completeness and exposure, variances, and disposition of unreconciled items.

Financial Statement Close Checklist is reviewed by Accounting Department during closing periods to identify accruals as closing tasks.

Appendix – Summary of Practices Related to General Accounting Policy

Policy	Related Practices
General Accounting Policy	Account Reconciliation
	Accruals Practice
	Income Tax Provision Accrual Practice
	Treasury Accounting and Disclosure Practice
	Journal Entry Practice
	Spreadsheet Practice
	Financial Reporting Practice



INTANGIBLE ASSET ACCOUNTING POLICY

Policy Number:**Executive Sponsor:** SVP and Chief Accounting Officer**Applicability:** American Water Works Company, Inc., and its controlled subsidiaries (together “American Water” or the “Company”)**Document Approver:** Senior Director Accounting**Document Author:** Senior Manager Accounting**Effective Date:** 07/31/2023

I. PURPOSE

This policy provides the requirements for identifying and accounting for intangible assets. It addresses goodwill, intangibles other than goodwill, and internal-use software, as well as the Accounting Department’s roles and responsibilities.

II. POLICY STATEMENT

This section contains guidance relevant to the recognition of and accounting for intangible assets, acquired individually or with a group of other assets, and internal-use software.

Items are capitalized/deferred or expensed as incurred as outlined in this policy, and in the case of the Company’s regulated operations at the direction of state public utility commissions. More detailed guidance is found in the applicable practices, which are referenced in the Appendix section of this policy.

Goodwill

Goodwill is an intangible asset which represents the future economic benefits arising from other assets acquired in a business combination that are not individually identified and separately recognized. Goodwill is not amortized, but instead tested for impairment at a reporting unit level. Impairment exists when the carrying amount of goodwill exceeds its implied fair value. The Company’s two reporting units for goodwill impairment testing are Regulated Business and Military Services Group.

The Company’s annual goodwill impairment test is performed as of November 30, after review and completion of the Company’s annual business plan, and between annual tests if a triggering event occurs. In performing its annual impairment test, the Company may first assess qualitative factors to determine whether it is more likely than not that the fair value of a reporting unit is less than its carrying amount, including goodwill, to determine if a quantitative assessment is required. The Company also has an unconditional option to bypass the qualitative assessment and proceed directly to performing a quantitative goodwill impairment test. The Company may resume performing the qualitative assessment in any subsequent period. If the results of a quantitative assessment determine that the carrying amount of a reporting unit exceeds its fair value, the Company shall recognize an impairment loss equal to that excess, limited to the total amount of goodwill allocated to that reporting unit.

Intangibles Other Than Goodwill

Intangibles other than goodwill may be acquired either individually or with a group of other assets. Identifiable intangible assets acquired in a business combination include, but are not limited to; skilled workforce, customer relationships, trade names, non-compete covenants, patents, copyrights, and trademarks. Acquisition costs shall be allocated to individual intangible assets based on their relative fair value.

Costs of internally developing, maintaining, or restoring intangible assets that are not specifically identifiable, that have indeterminable lives, or that are inherent in the continuing business and related to the Company as a whole, shall be recognized as expense when incurred.

An intangible asset with a finite useful life shall be amortized using a straight-line depreciation method. An intangible asset with an indefinite useful life shall not be amortized, but rather periodically tested for impairment. The useful life of an intangible asset to an entity is the period over which the asset is expected to contribute directly or indirectly to cash flows of that entity. The Company shall evaluate the remaining useful life of an intangible asset that is being amortized each reporting period to determine whether events and circumstances warrant a revision to the remaining period of amortization.

Internal-Use Software

Internal-use software is an intangible asset acquired, internally developed, or modified solely to meet the Company's needs and for which no substantive plan exists, or is being developed, to market the software. Internal-use software may include costs for third party, internally developed, or hosting arrangement (cloud-based) solutions. In order for hosting arrangements to be capitalized as an intangible asset, the Company must have the contractual right to take possession of the software at any time during the hosting period without significant penalty and it is feasible to either run the software on its own hardware or contract with another party unrelated to the vendor to host the software.

Internal and external costs incurred during the application development stage are capitalized. One-time software license fees and costs to develop or obtain software that allows for access to or conversion of old data by new systems is also capitalized. Internal and external costs incurred during the preliminary project and post-implementation/operation stages are expensed as incurred.

Internal-use software recorded in utility plant is depreciated using a straight-line average remaining life, group method as determined by state public utility commissions. Internal-use software recorded in non-utility plant is depreciated using a straight-line method over the Company prescribed useful life.

Impairment Testing

Intangibles other than goodwill are tested for impairment utilizing a recoverability test when impairment indicators exist. Prior to performing the recoverability test, the Company may perform a qualitative assessment to determine whether it is more likely than not that an intangible asset is impaired. This assessment determines whether it is necessary to perform a quantitative impairment test.

III. RESPONSIBILITIES

Accounting – Responsible for identifying, recording and depreciating intangible assets. Additionally, responsible for performing the goodwill impairment test as well as the impairment test on intangibles other than goodwill.

SVP and Chief Accounting Officer – Responsible for approving an independent valuation firm to assist in impairment testing, reviewing the impairment test and impairment charges, if any, and the overall monitoring of compliance with this policy.

IV. DEFINITIONS

Goodwill – An asset representing the future economic benefits arising from other assets acquired in a business combination that are not individually identified and separately recognized.

Hosting Arrangement – In connection with accessing and using software products, an arrangement in which the customer of the software does not currently have possession of the software; rather, the customer accesses and uses the software on an as-needed basis.

Impairment – A condition that exists when the carrying amount of a long-lived asset exceeds its fair value.

Intangible Assets – Assets that lack physical substance.

V. WAIVERS; MODIFICATIONS

Any deviation, waiver or exception from this policy requires the prior written approval of the executive sponsor of this policy, or his or her designee. The executive sponsor, or his or her designee, is responsible for tracking requests for waivers and decisions with respect to those requests, and maintaining documentation related to each waiver request. Each individual receiving a waiver is responsible for retaining documentation of the waiver that was granted.

VI. NON-COMPLIANCE

Any employee who violates or circumvents the policy may be subject to disciplinary action up to and including termination.

VII. CONTACT INFORMATION; MONITORING

Senior Director Accounting



Appendix – Summary of Practices Related to

Policy	Related Practices
Intangible Asset Accounting Policy	Goodwill Accounting Practice
	Accounting For Internal-Use Software Costs Practice

LEASE ACCOUNTING POLICY

Policy Number: POL-ACCT-04

Applicability: American Water Works Company, Inc. and its subsidiaries (the "Company")

Effective Date: December 21, 2023

Executive Sponsor: SVP, Chief Accounting Officer

Document Approver: Sr. Director of Accounting

Document Owner: Manager of Accounting

I. PURPOSE

This policy provides the requirements for identifying, and accounting for, operating leases based on the Financial Accounting Standards Board's ("FASB's") right of use model. This policy also provides the accounting requirements for finance leases. A more detailed explanation of this process is included in the corresponding Lease Accounting Practice.

II. POLICY STATEMENT

This policy addresses criteria for recognizing lease assets and lease liabilities and disclosing key information about leasing arrangements in the Company's financial statements and identifying those responsible for ensuring the consistent and appropriate application of this policy.

Operating Lease

The FASB's right of use model reasons that a lessee, at operating lease commencement date, has a financial obligation to make lease payments to the lessor for its right to use the underlying asset during the lease term. The lessor conveys the right to use the underlying asset at lease commencement, which is the point in time when it makes the underlying asset available for use by the lessee. As such, a lessee should recognize in the statement of financial position a lease liability to make lease payments and a right-of-use asset representing its right to use the underlying asset for a lease term.

Under this model, a right-of-use asset exists in an operating lease or embedded lease arrangement if the following criteria have been met:

- The entire asset or a portion of the asset must be physically distinct
- The right to control the use of the identified asset is for a defined period of time
- The Company has the right to control and direct the use of the identified asset
- The Company has the right to obtain substantially all of the economic benefits from the use of the asset
- The supplier does not have a substantive right to substitute the asset throughout the period of use

Short-term leases, which have a lease term of 12 months or less at commencement date, are not within the scope of the Lease Accounting Policy as the Company elected not to apply the recognition requirements of Accounting Standards Codification 842 – Leases to short-term leases.

Finance Lease

The Company shall classify, and account for, a lease as a financing lease when any of the following criteria have been met at lease commencement:

- The lease transfers ownership of the underlying asset to the lessee by the end of the lease term
- The lease grants the lessee an option to purchase the underlying asset that the lessee is reasonably certain to exercise
- The lease term is for a major part of the remaining economic life of the underlying asset

- The present value of the sum of the lease payments and any residual value guaranteed by the lessee that is not already reflected in the lease payments equals or exceeds substantially all of the fair value of the underlying asset
- The underlying asset is of such a specialized nature that it is expected to have no alternative use to the lessor at the end of the lease term

III. RESPONSIBILITIES

Contract Reviewers – Identify all right-of-use assets, both new and modified, included in operating leases or embedded in other arrangements when performing the finance review of contracts. If the agreement contains a right-of-use asset, that contract is routed to Accounting for inclusion in the Company's lease accounting software.

Accounting – Make certain all right-of-use assets are loaded into the lease accounting software, ensuring the appropriateness of inputs and the mathematical accuracy of outputs. Ensure timely processing of right-of-use asset and lease liability journal entries.

External Reporting – Ensure the accuracy of lease assets and lease liabilities reported on the balance sheet and in the related footnote disclosure in the Company's quarterly and annual reporting to the Securities and Exchange Commission.

IV. DEFINITIONS

Lease – A contract, or part of a contract, which conveys the right to control the use of identified property, plant or equipment (an identified asset) for a period of time in exchange for consideration.

Lease liability – A lessee's obligation to make the lease payments arising from a lease, measured on a discounted basis.

Lease modification – A change to the terms and conditions of a contract that results in a change in the scope of or the consideration for a lease (for example, a change to the terms and conditions of the contract that adds or terminates the right to use one or more underlying assets or shortens the contractual lease term).

Right-of-use asset – An asset that represents a lessee's right to use an underlying asset for the lease term.

Short-term lease – A lease that, at the commencement date, has a lease term of 12 months or less and does not include an option to purchase the underlying asset that the lessee is reasonably certain to exercise.

V. WAIVERS; MODIFICATIONS

Any deviation, waiver or exception from this policy requires the prior written approval of the executive sponsor of this policy, or his or her designee. The executive sponsor, or his or her designee, is responsible for tracking requests for waivers and decisions with respect to those requests, and maintaining documentation related to each waiver request. Each individual receiving a waiver is responsible for retaining documentation of the waiver that was granted.

VI. NON-COMPLIANCE

Any employee who violates or circumvents the policy may be subject to disciplinary action up to and including termination.

VII. CONTACT INFORMATION; MONITORING

Manager of Accounting

Appendix – Summary of Practices Related to Lease Accounting Policy

Policy	Related Practices
Lease Accounting	Lease Accounting
	Journal Entry
	Contract Management

REGULATORY ACCOUNTING POLICY

Policy Number: POL-ACCT02

Document Owner: Senior Manager of Accounting

Applicability: American Water Works Company, Inc. and its subsidiaries (the “Company”)

Document Approver: Senior Director of Accounting

Effective Date: November 2, 2022

Executive Sponsor: Chief Accounting Officer

I. PURPOSE

This policy provides the authoritative accounting guidance and principles required for rate regulated utilities. It addresses the actions of a regulator and the responsibilities of the Company.

II. POLICY STATEMENT

The Company’s regulated utilities are subject to regulation by state utility commissions, which requires the effects of rate regulation to be reflected in the Company’s financial statements. Commissions generally authorize revenue at rate levels intended to recover the estimated costs of providing service, plus a return on net investments, or rate base. Due to the timing and other differences in the collection of a regulated utility’s revenue, the authoritative accounting principles under *Accounting Standards Codification 980 – Regulated Operations* (“ASC 980”) allow a cost that would otherwise be charged as an expense by a non-regulated entity to be deferred as a regulatory asset if it is probable that such cost is recoverable through future rates. Also, the principles under ASC 980 require the creation of a regulatory liability for amounts collected in rates to recover costs expected to be incurred in the future, or amounts collected in excess of costs incurred, and are refundable to customers. A rate increase intended to recover future costs would not support deferral.

Rate Orders

The final approved general rate case decisions of a Commission are communicated in a rate order and documented in a general rate case accounting memorandum. Examples of other rate orders may include a regulator’s approval of accounting treatment, long-term financing program and cost of capital, operation and maintenance expense, capital expenditures, taxes, affiliated transactions and relationships, reorganizations, mergers and acquisitions, and dispositions.

Regulatory Assets and Liabilities

Regulatory assets and liabilities recorded on the Company’s balance sheet are accounted for in accordance with ASC 980 and documented in a regulatory authorization form. Regulatory assets and liabilities are typically reflected in the Company’s income statement in the period in which the same amounts are reflected in the rates charged for service.

Determining whether recovery of an incurred cost is probable is a matter of judgment and management should evaluate the preponderance and quality of all evidence available. Different forms of evidence provide varying degrees of support for management’s assertion that a regulatory asset is probable of recovery. . The following types of facts and circumstances provide a very high degree of probability of recovery:

- The regulated utility receives a rate order specifying that the costs will be recovered in the future.
- The incurred cost has been treated by the regulated utility's regulator as an allowable cost of service item in prior regulatory filings.
- The incurred cost has been treated as an allowable cost by the same regulator in connection with another entity's filing.
- It is the regulator's general policy to allow recovery of the incurred cost.
- The regulated utility has had discussions with the regulator (as well as its primary intervenor groups) with respect to recovery of the specific incurred cost and has received assurances that the incurred cost will be treated as an allowable cost for regulatory purposes.
- A majority of other jurisdictions have treated the specific incurred cost (or similar incurred cost) as an allowable cost and the regulated utility's regulator has not specifically disallowed it.
- The regulated utility has obtained an opinion from outside legal counsel outlining the basis for the incurred cost being probable of recovery in future rates.

Prior to concluding that recognition of a regulatory asset is appropriate, a regulated utility should also consider other relevant regulatory factors,

When costs benefit customers in several jurisdictions, and because recovery is based on a regulator's action, management should separately consider the probability of recovery in each regulatory jurisdiction. If it cannot support cost recovery across all jurisdictions due to different rate structures or differing fact patterns, a regulatory asset should only be established for jurisdictions that meet the criteria for deferral.

1. RESPONSIBILITIES

- Regulatory Accounting
 - Ensure proper accounting for rate orders and regulatory assets and liabilities
 - Prepare, review, and approve general rate case accounting memorandums
 - Prepare, review, and approve regulatory authorization forms
- Tax Department
 - Notify Rates and Regulatory Services of a change in a tax rate and the impact of recoverability of income taxes through rates
 - Prepare, review, and approve tax related regulatory authorization forms
- Rates and Regulatory r
 - Assist with the preparation and review of general rate case accounting memorandum;
 - Review, approve, and maintain regulatory authorization forms; and
 - Continually assess the value and validity of all regulatory assets and liabilities, and communicate any changes in carrying value or probable future recovery resulting from the actions of a regulator

III. DEFINITIONS

Regulatory Asset – All or part of an incurred cost which shall be capitalized that would otherwise be charged to expense if both of the following criteria are met:

- a. It is probable (likely to occur) that future revenue in an amount at least equal to the capitalized cost will result from inclusion of that cost in allowable costs for rate-making purposes.
- b. Based on available evidence, the future revenue will be provided to permit recovery of the previously incurred cost rather than to provide for expected levels of similar future costs. If the future revenue will be provided through an automatic rate-adjustment clause, this criterion requires that the regulator's intent clearly be to permit recovery of the previously incurred cost.

A cost that does not meet these asset recognition criteria at the date the cost is incurred shall be recognized as a regulatory asset when it does meet those criteria at a later date.

Regulatory Liability – A liability imposed on a regulated entity as a result of the following usual rate actions of a regulator:

- a. A regulator may require refunds to customers;
- b. A regulator can provide current rates intended to recover costs that are expected to be incurred in the future with the understanding that if those costs are not incurred future rates will be reduced by corresponding amounts; and
- c. A regulator can require that a gain or other reduction of net allowable costs be given to customers over future periods.

IV. WAIVERS; MODIFICATIONS

Any deviation, waiver, or exception from this policy requires the prior written approval of the Executive Sponsor of the policy, or his or her designee. The Executive Sponsor, or his or her designee, is responsible for tracking requests for waivers, decisions with respect to those requests, and maintaining documentation related to each waiver request. Individuals receiving a waiver is responsible for retaining documentation of the waiver that was granted.

V. NON-COMPLIANCE

Any employee who violates or circumvents the policy may be subject to disciplinary action up to and including termination.

VI. CONTACT INFORMATION; MONITORING

Senior Director of Accounting

Appendix – Summary of Practices Related to Regulatory Accounting Policy

Policy	Related Practices
Regulatory Accounting	Regulatory Accounting Practice

REVENUE AND RECEIVABLES POLICY

Policy Number: POL-FIN05

Executive Sponsor: Chief Accounting Officer

Applicability: American Water Works Company, Inc. and its controlled subsidiaries as described below (together “American Water” or the “Company”)

Document Approver: Director of Accounting

Document Owner: Controller

Effective Date: 1/18/2022

I. PURPOSE

This policy provides the requirements to conduct activities related to revenue and accounts receivable (receivables). It addresses timing, key methods, approvals, reporting and roles/responsibilities. The policy highlights the differences between regulated and market-based businesses (MBB), where applicable.

II. POLICY STATEMENT

This section contains guidance relevant to billing, revenue recognition (including unbilled revenue and allowance for doubtful accounts), cash receipts, and cash collections. The Company complies with federal, state, and local regulatory requirements applicable to billing, collecting, and accounting for revenue and receivables. These activities are recorded in accordance with accounting principles generally accepted in the United States (GAAP). Unless otherwise specified, this policy establishes requirements to be followed by all employees involved in revenue and receivables activities. More detailed guidance is found in the applicable practices, which are referenced in the Appendix section of this policy.

Billing

Customer accounts are established after evaluation and approval by the Customer Service Center.

- Billing Amounts and Frequency

For regulated activities, bills are generated at a frequency in accordance with a tariff approved by the state Public Utility Commission (Commission) or other regulatory bodies. Estimated meter reads are permitted under certain conditions based on regulatory and Company requirements, with actual meter reads being obtained in subsequent periods as required. Budget billing plans may be used when appropriate in accordance with regulatory requirements.

For MBB, customers are billed in accordance with contractual terms and conditions.

- Billing Adjustments

Billing adjustments are made to correct billing errors, assess or remove fees, and make other discretionary adjustments. These adjustments are approved in accordance with the Delegation of Authority and posted to the current accounting period.

- Late Payment Charges

Late payment charges are applied as permitted by regulations and contractual provisions.

Revenue Recognition

Qualifying revenues are recognized in accordance with Accounting Standards Codification (“ASC”) Topic 606, Revenue from Contracts With Customers, and all related amendments (collectively, “ASC 606” or the “standard”). Revenue associated with alternative revenue programs and lease contracts are outside the scope of ASC 606 and accounted for under other existing GAAP.

Under ASC 606, a performance obligation is a promise within a contract to transfer a distinct good or service, or a series of distinct goods and services, to a customer. Revenue is recognized when performance obligations are satisfied and the customer obtains control of promised goods or services. The amount of revenue recognized reflects the consideration to which the company expects to be entitled to receive in exchange for goods or services. Under the standard, a contract’s transaction price is allocated to each distinct performance obligation. To determine revenue recognition for arrangements that the company determines are within the scope of ASC 606, the Company performs the following five steps: (i) identifies the contracts with a customer; (ii) identifies the performance obligations within the contract, including whether they are distinct and capable of being distinct in the context of the contract; (iii) determines the transaction price; (iv) allocates the transaction price to the performance obligations in the contract; and (v) recognizes revenue when, or as, the Company satisfies each performance obligation.

- Regulated Businesses Revenue

Revenue is generated primarily from water and wastewater services delivered to customers. These contracts contain a single performance obligation, the delivery of water and wastewater services, as the promise to transfer the individual good or service is not separately identifiable from other promises within the contract and, therefore, is not distinct. Revenues are recognized over time, as services are provided. There are generally no significant financing components or variable consideration. Revenues include amounts billed to customers on a cycle basis, and unbilled amounts calculated based on estimated usage from the date of the meter reading associated with the latest customer bill, to the end of the accounting period. The amounts that the Company has a right to invoice are determined by each customer’s actual usage, an indicator that the invoice amount corresponds directly to the value transferred to the customer.

- Interim Rate Revenue

Certain subsidiaries who have recently filed for new customer rates are authorized by the Commission to bill customers for the service provided under interim rates, which is subject to refund dependent on the amount ultimately authorized in the final rate order. In such cases, the Company conducts a probability-based assessment of the likely outcomes to determine the percentage of billed revenue to be recognized until a final Commission order is issued. A reserve liability is recorded against revenue related to interim rates if the Company determines that it is probable that the Commission will ultimately authorize a lower amount. This treatment is aligned with ASC 606-10-32-10 which requires that an entity recognize a refund liability if the entity receives consideration from a customer and expects to refund some or all of that consideration to the customer.

- Alternative Revenues

Revenue associated with alternative revenue programs is outside the scope of ASC 606 and accounted for under other existing GAAP.

Two of our jurisdictions, California and Illinois, have adopted revenue stabilization mechanisms which permit the Company to collect state Commission authorized revenue for a given period, which is not tied to the volume of water sold during that period, thereby lessening the impact of weather variability. The Company records increases or decreases to revenue for the difference between what it billed to its customers and that which was authorized by the Commission, with an offset to a regulatory asset or liability balancing account.

Alternative revenue is recognized according to ASC 980-605-25-4, which permits recognition of revenue if all of the following conditions are met: (i) The program is established by an order from the utility's regulatory commission that allows for automatic adjustment of future rates. Verification of the adjustment to future rates by the regulator would not preclude the adjustment from being considered automatic. (ii) The amount of additional revenues for the period is objectively determinable and is probable of recovery. (iii) The additional revenues will be collected within 24 months following the end of the annual period in which they are recognized.

- Market-Based Businesses Revenue

The Company's Market-Based Businesses have long-term, fixed fee contracts to operate and maintain water and wastewater facilities with the U.S. government on various military bases and facilities owned by municipal customers. Billing and revenue recognition for the fixed fee revenues occurs ratably over the term of the contract, as customers simultaneously receive and consume the benefits provided by the Company. Additionally, these contracts allow the Company to make capital improvements to underlying infrastructure, which are initiated through separate modifications or amendments to the original contract, whereby stand-alone, fixed pricing is separately stated for each improvement. These capital improvements are separate performance obligations, with revenue recognized over time based on performance completed at the end of each reporting period. Losses on contracts are recognized during the period in which the loss first becomes probable and estimable. Billings are recorded to Accounts Receivable based upon contract terms. Revenues recognized during the period in excess of billings on construction contracts are recorded as unbilled revenues, with billings in excess of revenues recorded as other current liabilities until the recognition criteria are met. Changes in contract performance and related estimated contract profitability may result in revisions to costs and revenues and are recognized in the period in which revisions are determined.

- Contract Balances

Contract assets and contract liabilities are the result of timing differences between revenue recognition, billings, and cash collections. In the Market-Based Businesses, certain contracts are billed as work progresses in accordance with agreed-upon contractual terms, either at periodic intervals or upon achievement of contractual milestones. Contract assets are recorded when billing occurs after revenue recognition and are reclassified to accounts receivable when billed and the right to consideration becomes unconditional. Contract liabilities are recorded when the Company receives advances from customers prior to satisfying contractual performance obligations, particularly for construction contracts, and are recognized as revenue when the associated performance obligations are satisfied.

- Allowance for Doubtful Accounts

The allowance for doubtful accounts is a provision for bad debt expense calculated by state, or line of business (for MBB), as a percentage of open, past due items based on accounts receivable aging. The estimated doubtful percentage is determined periodically by Accounting and approved by the Chief Accounting Officer and/or Designee and the Director of Accounting or delegate. Discretionary adjustments to the reserve for doubtful accounts are approved by the Director of Accounting and/or Designee.

- Unbilled Revenue

Accrued Utility Revenue (AUR) is based on a standard process to estimate the value of utility services rendered from the last meter read, or estimated meter read, to the end of the accounting period (i.e. unbilled revenue). The discretionary adjustments made to AUR are reviewed and approved according to the Journal Entry Practice.

- Payment Receipts

Customer payments are received, safeguarded, properly accounted, and applied to customer accounts timely.

III. RESPONSIBILITIES

- Accounting – Responsible for calculating the regulated doubtful percentage annually by state or operating unit, recording journal entries, and reconciling accounts.
- Revenue Analytics – Responsible for preparing the unbilled revenue calculation.
- Customer Service Relations Center – Responsible for evaluating and approving new customer accounts for regulated operating units.
- Credit and Collection Function – Responsible for reviewing and writing off bankrupt and deceased customers.
- Director of Accounting or Designee – Responsible for approving discretionary adjustments related to the allowance for doubtful accounts. Responsible for reviewing and approving the uncollectable percentages related to the allowance for doubtful accounts on an annual basis.
- CFO, Operations – Responsible for the monitoring of Accrued Revenue, Allowance for Doubtful Accounts, and write-offs.
- Vice President of Customer Service – Responsible for monitoring credit, billing, and collections activities for regulated operating units.

IV. DEFINITIONS

N/A

V. WAIVERS; MODIFICATIONS

Any deviation, waiver or exception from this policy requires the prior written approval of the Executive Sponsor of this policy, or his or her designee. The Executive Sponsor, or his or her designee, is responsible for tracking

requests for waivers, decisions with respect to those requests, and maintaining documentation related to each waiver request. Each individual receiving a waiver is responsible for retaining documentation of the waiver that was granted.

VI. NON-COMPLIANCE

Any employee who violates or circumvents the policy may be subject to disciplinary action up to and including termination.

VII. CONTACT INFORMATION; MONITORING

Controller and Director of Accounting

Appendix A – Summary of Practices Related to Revenue and Receivables Policy

Policy	Related Practices
Revenue and Receivables	Regulated Unbilled Revenue Practice
	Use of Fee Codes in Adjustment Processing Practice
	Regulated Utility Allowance for Doubtful Accounts Practice
	Bill Hold and Release Authorization Practice
	Billing Frequency Conversion Practice
	Billing Exception Resolution Practice
	Billing Integrity Reports Practice
	Investigation of Consecutive Business Zero Consumption Billing Practice
	Investigation of Consecutively Estimated Billing Practice
	Investigation of Inactive Premises with Consumption Practice
	Investigation of Pending High Bills during Regulated Billing and Invoicing Practice
	Premise Technical Master Data Practice
	Regulated Customer Account Billing Timeline Practice
	Regulated Rate Implementation Practice
	Regulated Revenue Bill Correction Practice
	Special Billing Account Authorization Practice
	Use of Office Estimates in Utility Customer Billing Practice
	Regulated Utility Accounts Receivable Write-off Practice
	Set Meter Order Practice
	Collection Exemption Practice
	Meter Reading and Investigation of Meter Edit Exceptions Practice

Accounting for Property, Plant & Equipment (aka Capital Assets) Policy

Policy Number: POL-ACCT03

Executive Sponsor: SVP, Chief Accounting Officer

Applicability: American Water Works Company, Inc., and its controlled subsidiaries (together “American Water” or the “Company”)

Document Approver: Sr. Director of Accounting

Document Author: Sr. Manager of Plant Accounting

Effective Date: December 29, 2023

I. PURPOSE

This policy provides the requirements to conduct accounting for property, plant and equipment (PP&E) from capitalization through retirement. The Company’s PP&E consists primarily of utility plant utilized by the Company’s regulated utilities. This policy addresses timing, key methods, approvals, reporting and roles/responsibilities.

II. POLICY STATEMENT

This section contains guidance relevant to ensuring the accurate accounting of PP&E in accordance with Generally Accepted Accounting Principles in the United States (GAAP), the National Association of Regulatory Utility Commissions (NARUC) and state Public Utility Commissions (PUC), where applicable. Unless otherwise specified, this policy establishes requirements that are to be followed by all employees involved in capital asset accounting activities. More detailed guidance is found in the applicable practices, which are referenced in the Appendix section of this policy.

Capitalization

- Asset Capitalization Requirements

Costs incurred for the addition or replacement of property, plant and equipment (PP&E) are capitalized in accordance with GAAP and jurisdictional regulatory requirements, where applicable. The following three criteria must be met for a cost to qualify for capitalization:

- The cost is related to the addition or replacement of a component of PP&E listed in the Company’s Property Unit Catalog, and for non-utility property meets or exceeds a minimum threshold of \$1,500.
- The asset unit has an estimated useful life greater than one year.
- The asset unit can be tracked and accounted for independently in the property records.

Additions to utility plant and replacement of retirement units of utility plant are capitalized and include costs such as materials, contracted services, direct labor, payroll taxes and benefits, indirect items such as engineering and supervision, transportation and allowance for funds used during construction (AFUDC).

Nonutility property consists primarily of buildings and equipment utilized by the Company’s Military Services Group business, other non-regulated entities and for internal operations. Capitalized costs include costs such as materials, contracted services, direct labor, payroll taxes and benefits, indirect costs and capitalized interest, where appropriate. PPE is stated at cost, net of accumulated depreciation.

The cost incurred to acquire and internally develop software for internal use is also capitalized as an asset in accordance with the Accounting for Internal Use Software Practice.

- Allowance for Funds Used During Construction (AFUDC)

AFUDC is a non-cash credit to income with a corresponding charge to utility PP&E that represents the cost of borrowed funds or a return on equity.

The regulated utility records AFUDC to the extent permitted by the PUCs. The portion of AFUDC attributable to borrowed funds is shown as reduction of interest, net in the consolidated Statement of Operations in the financial statements. Any portion of AFUDC attributable to equity funds would be included in Other, Net on the Consolidated Statements of Operations.

AFUDC is recognized as a cost component of a regulated PP&E if the asset's inclusion in rate base is probable. Interest costs incurred on borrowings used to finance CWIP are capitalized based on jurisdictional requirements. If it is not probable that inclusion in rate base will occur, AFUDC is not capitalized and interest costs may not be included in capital costs.

AFUDC accrued on CWIP is excluded from rate base while a capital asset is being constructed. The AFUDC accrual concludes when the asset is placed in service, unless regulatory post in-service AFUDC is approved. AFUDC accrual will cease if a capital project is suspended internally based on jurisdictional requirements. Conversely, if a third party causes the capital project to be suspended, the AFUDC accrual may continue. Previously capitalized AFUDC is written-off if a project is cancelled. Refer to the General Accounting Policy for accrual accounting requirements.

Accounting for Income Taxes (ASC 740) is followed for the gross-up of the equity component of AFUDC for income tax purposes when required by regulators.

In special circumstances, post in-service AFUDC debt may be considered for inclusion in rate base and requires the approval of jurisdictional regulatory authorities. Post in-service AFUDC debt is recorded as a regulatory asset, not as a utility plant asset.

- Capitalized Interest

Capitalized interest is recognized as a cost component of a capital asset on Service Company or MBB businesses where applicable. Interest costs incurred on borrowings used to finance Service Company assets under construction are capitalized based on current borrowing rates.

- Construction Work In Progress (CWIP)

CWIP is capitalized as an asset during the construction phase and moved to UPIS (utility plant in service) when the construction project is completed and the asset is put into service. Assets begin depreciating upon being placed in service unless further direction is provided by jurisdictional regulatory authorities.

Continuing Property Record (CPR)

Asset details and asset values are maintained in the CPR (aka PP&E subledgers). Accounting maintains the CPR and records depreciation and amortization.

Reconciliation: The CPR is reconciled to the General Ledger using the approved reconciliation frequency in accordance with the General Accounting Policy.

- Asset tracking

Assets are assigned to pre-defined locations within the CPR. The location of utility plant assets is recorded and systematically tracked by longitude and latitude within the geographical information system.

- Acquiring Assets

Acquired assets that are immediately put into service are capitalized and added to the Continuing Property Record (CPR) upon acquisition. Acquired assets that are not put into service are divested or held for future use. Acquired assets are placed in service in accordance with GAAP (generally fair market value) and/or state regulatory or legislative requirements. For MBB, acquired assets are placed in service at fair market value on the day of acquisition.

Capital Leases

A lease is treated as a capital lease if it meets the criteria set forth in Accounting Standards Codification (ASC) 842. Capital Leases are included in PP&E financial statement line on the balance sheet. Leases that do not meet the specified criteria are recorded as operating leases and reported accordingly. The Accounting group monitors capital leases and creates the capital lease amortization schedule. The Accounting group records the asset and depreciates the asset in accordance with the capital lease amortization schedule.

Divesting Assets

Divested assets are removed from the CPR. Utility plant assets are written off at book value and non-utility plant assets are written off using net realizable value.

Retirement of Assets

- When PP&E/ units of property are replaced, retired, abandoned, disposed of, permanently removed from service, destroyed, or no longer function as intended are retired and removed from the CPR in the month the asset is retired. The original cost of utility plant assets is recorded as accumulated depreciation upon retirement. The net book cost of non-utility plant or land assets results in a gain or loss on the asset upon retirement.
- When units of PP&E are removed for the regulated utilities the carrying value is credited against the asset and charged to Accumulated Depreciation. To the extent the Company recovers cost of removal or other retirement costs through rates after the retirement costs are incurred
- Removal costs are recorded in accordance with GAAP and jurisdictional specific requirements. A regulatory asset or liability may be recorded when differences exist between the time the Company incurs removal costs and the time the Company recovers such costs in rates. Operating Units that do not include cost of removal in depreciation rates expense the costs as incurred a regulatory asset is recorded. In some cases, the Company recovers retirement costs through rates during the life of the associated asset and before the costs are incurred. These amounts result in a regulatory liability being reported based on the amounts previously recovered through customer rates, until the costs to retire those assets are incurred.

Depreciation

The cost of utility plant assets is depreciated using the straight-line average remaining life, group method. The Company's regulated utilities record depreciation in conformity with amounts approved by PUCs, after regulatory review of the information the Company submits to support its estimates of the asset's remaining useful lives. In certain cases, the regulated utilities also use the units of production or straight-line methods. Non-utility plant is depreciated using the straight-line method. Changes in the depreciation rates of capital assets are treated as changes in accounting estimates and are reflected over the remaining useful life of the assets.

Contributions in Aid of Construction (CIAC) & Advances in Aid of Construction (AIAC)

Regulated utility subsidiaries may receive AIAC and CIAC from customers, home builders and real estate developers to fund Construction necessary to extend service to new areas. AIACs are cash payments or infrastructure assignments provided from a third party as part of an agreement and are refundable for limited periods of time as new customers begin to receive service or other contractual obligations are included. AIAC is reflected as liabilities on the balance sheet. Advances that are no longer refundable are reclassified to CIAC. CIACs are permanent collections of plant assets or cash payments for a particular construction project provided from a third party as part of an agreement, representing a permanent infusion of capital or assets, not required to be refunded. For ratemaking purposes, the amount of such contributions generally serves as a rate base reduction since the contributions represent non-investor supplied funds. CIAC and AIAC are generally deducted from rate base and may be depreciated in accordance with jurisdictional regulatory requirements.

Generally, the Company depreciates utility plant funded by contributions and amortizes its contribution balance as a reduction to depreciation expense, producing a result which is functionally equivalent to reducing the original cost of utility plant for the contributions. In accordance with applicable regulatory guidelines, some of the

Company's utility subsidiaries do not amortize contributions, and any contribution received remains on the balance sheet indefinitely.

III. RESPONSIBILITIES

- Accounting and State Operating Units – Responsible for capitalizing, depreciating, and retiring assets.
- State Operating Units – Responsible for verifying the details of the assets in the CPR match the physical assets' current state.
- Rates Support – Responsible for obtaining approval for inclusion of asset costs in rate base, and the determination of depreciation methods and rates for utility assets.
- Accounting – Responsible for monitoring overall compliance with policy and corresponding practices. Maintaining the CPR, performing reconciliations from the CPR to the General Ledger using the approved reconciliation frequency, monitoring the consistent application of capitalization, depreciation, and retirement of assets, and the determination of depreciation methods and rates for non-utility assets.
- Tax – Responsible for ensuring accounting for income taxes (as required by ASC 740) is followed for the gross-up of the equity component of AFUDC for income tax purposes when required by regulators.

IV. STRATEGIC OBJECTIVE

This policy addresses the strategic objectives to ensure PP&E/ capital asset accounting is in accordance with GAAP and regulatory requirements.

V. MONITORING

Consistent application of this policy is monitored and reviewed by Accounting.

VI. WAIVERS

Any deviation, waiver or exception from this policy requires prior written approval of the Document Approver. The Document Approver, or her or his designee, is responsible for tracking all requests for waivers, decisions with respect to those requests, and maintaining documentation related to each waiver request. Each individual receiving a waiver is responsible for retaining documentation of the waiver that was granted.

VII. NON-COMPLIANCE

Any employee who violates or circumvents the policy may be subject to disciplinary action up to and including termination.

Appendix – Summary of Policies and Practices Related to Accounting for Property, Plant and Equipment (aka Capital Asset) Policy

Policy	Related Practices
Lease Accounting Policy	Accounting for Internal Use Software
	Allowance for Funds Used During Construction Practice
	Capitalization Practice
	Indirect Overhead Capitalization Practice
	Non-Utility Asset Depreciable Lives Practice Regulated Depreciation and Amortization Practice

KENTUCKY-AMERICAN WATER COMPANY
CASE NO. 2026-00094
COMMISSION STAFF'S FIRST REQUEST FOR INFORMATION

Witness: Robert Prendergast

6. Provide Kentucky-American's budget instructions, assumptions, directives, manuals, policies and procedures, timelines, and descriptions of budget procedures in Excel spreadsheet format with all formulas, columns, and rows unprotected and fully accessible.
- a. Provide a comparison of Kentucky-American's monthly operating budgets to the actual results, by account, for the last five calendar years, and for the calendar year 2026 to date. Kentucky-American's response shall include comparisons for the following major expense categories:
 - (1) Fuel and Power Expense;
 - (2) Chemical Expense;
 - (3) Management Fee Expense;
 - (4) Customer Accounting Expense;
 - (5) General Office Expense;
 - (6) Miscellaneous Expense; and
 - (7) Maintenance Expense.
 - b. Provide, for each yearly account variance that exceeds 5 percent, a detailed explanation for the variance.
 - c. Explain whether Kentucky-American's forecasted expenses were calculated using its budgeting procedures. If not, explain.

Response:

For Kentucky-American's budget instructions, assumptions, directives, manuals, policies and procedures, timelines, and descriptions of budget procedures, please see KAW_R_PSCDR1_NUM006_052926_Attachment 1 _CONFIDENTIAL which is being filed pursuant to a Petition for Confidential Treatment.

- a. Please see KAW_R_PSCDR1_NUM006_052926_Attachment 2, which contains schedules for monthly operating budgets for the last 5 years and comparisons for the specified major expense categories.
- b. Please see KAW_R_PSCDR1_NUM006_052926_Attachment 2.
- c. Kentucky-American's forecasted expenses were calculated in accordance with the same methodology employed during its budgeting process.

**KAW_R_PSCDR1_NUM006_052926_Attachment 1_CONFIDENTIAL
FILED UNDER SEAL PURSUANT TO THE PETITION FOR
CONFIDENTIAL TREATMENT FILED ON MAY 29, 2026**

Kentucky American Water Company
Comparisons of Major Expense Categories
Water Only

Category	Budget 2021	Actual 2021	Budget 2022	Actual 2022	Budget 2023	Actual 2023	Budget 2024	Actual 2024	Budget 2025	Actual 2025
Chemicals	2,273,353	2,203,330	2,598,021	3,237,719	4,141,304	4,506,177	4,886,722	4,607,123	5,206,478	4,770,652
Fuel and Power	4,007,439	4,271,633	4,188,366	5,165,490	4,741,925	5,249,869	5,425,860	5,421,049	5,738,447	5,319,313
Service Company Costs	12,223,858	12,533,559	13,305,313	12,020,268	12,464,747	12,064,074	12,281,649	13,297,800	13,767,155	15,157,599
Customer accounting, other	135,800	131,713	134,000	121,729	129,000	111,114	567,317	103,899	99,006	106,736
General Office Expense	1,130,797	1,407,152	1,120,959	1,759,917	1,267,736	1,744,839	1,219,044	1,904,379	1,685,105	1,997,727
Miscellaneous expenses	860,614	993,866	327,057	723,335	158,547	1,238,684	277,512	790,776	834,926	1,257,406
Maintenance supplies and services	1,866,174	2,100,523	1,613,002	2,170,956	1,517,200	2,877,543	2,103,820	2,735,693	2,371,142	2,543,908

Kentucky American Water Company
Years 2021-2026
Water Only

Account	Description	2021			2022			2023		
		Total			Total			Total		
		Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance
403	Depreciation Exp	19,768,253	19,331,165	437,088	20,293,703	20,359,895	(66,192)	21,061,290	21,087,815	(26,525)
406	Amort UPAA	23,284	23,284	-	23,284	-	23,284	21,029	23,284	(2,255)
407.1	Amort-Ltd Term UP	196,824	216,619	(19,795)	-	216,619	(216,619)	-	-	-
407.2	Amort-Prop Losses	57,080	57,080	-	57,080	57,080	-	57,080	57,080	-
407.4	Amort-Reg Asset	6,900	6,900	-	6,900	6,900	-	6,900	6,900	-
408.1	Taxes Oth than Inc-Reg Assess	199,552	201,000	(1,448)	177,608	201,000	(23,392)	148,668	201,000	(52,332)
408.11	Taxes Oth than Inc-Property	8,076,900	7,272,640	804,260	5,503,260	7,734,552	(2,231,292)	10,900,509	6,962,209	3,938,300
408.12	Taxes Oth than Inc-Payroll	562,066	578,054	(15,988)	623,038	585,374	37,664	618,609	607,920	10,689
408.13	Taxes Oth than Inc-Other	6,000	25,500	(19,500)	6,027	-	6,027	5,295	16,000	(10,705)
409.1	Income Taxes-FIT Ope	2,713,291	5,486,433	(2,773,142)	1,375,374	4,573,526	(3,198,152)	(1,769,938)	3,683,870	(5,453,809)
409.11	Income Taxes-SIT Ope	642,025	1,244,277	(602,252)	79,754	995,673	(915,918)	(455,454)	759,760	(1,215,214)
409.2	Income Taxes-Oth Inc	-	-	-	-	-	-	-	-	-
410.1	Def Inc Tax-FIT	1,949,267	(135,237)	2,084,504	5,356,346	801,197	4,555,149	7,107,044	1,460,635	5,646,409
410.11	Def Inc Tax-SIT	778,476	261,370	517,106	1,292,066	473,787	818,279	1,538,218	766,251	771,967
412.11	ITC-Restored	(73,191)	(73,188)	(3)	(63,066)	(63,072)	6	-	-	-
415	M&J Revenues	-	-	-	-	-	-	-	-	-
416	M&J Expenses	-	-	-	-	-	-	-	-	-
420	AFUDC	(659,895)	(783,864)	123,969	(562,012)	(760,297)	198,285	(625,771)	(739,341)	113,570
421	Nonutility Income	-	-	-	-	-	-	-	-	-
426	Misc Nonutility Expe	199,332	-	199,332	170,927	86,000	84,927	227,419	174,575	52,844
427.2	Int Exp-Short Term D	76,866	53,475	23,390	305,589	7,070	298,519	808,977	254,642	554,335
427.3	Int Exp-LTD	9,318,353	9,356,209	(37,856)	9,764,354	9,746,852	17,502	10,343,873	10,428,417	(84,544)
427.5	Int Exp-Other	829	-	829	310	-	310	669	-	669
428	Amort Debt Expense	349,327	196,987	152,340	361,091	364,797	(3,706)	362,714	336,642	26,072
437	Dividends Declared -	190,575	190,575	-	190,575	190,575	-	190,575	190,575	-
438	Dividends Declared -	15,799,301	17,811,033	(2,011,732)	11,645,715	17,030,367	(5,384,651)	12,786,089	17,311,809	(4,525,720)
461.1	Metered Sales-Res	(57,543,584)	(56,233,963)	(1,309,621)	(59,564,318)	(57,250,828)	(2,313,489)	(61,783,228)	(58,797,851)	(2,985,377)
461.2	Metered Sales-Com	(25,749,971)	(25,876,209)	126,238	(27,599,156)	(26,457,074)	(1,142,082)	(29,131,734)	(27,765,928)	(1,365,806)
461.3	Metered Sales-Ind	(2,588,316)	(2,907,633)	319,317	(2,623,038)	(2,758,165)	135,127	(2,758,206)	(2,909,478)	151,272
461.4	Metered Sales-OPA	(6,522,826)	(6,713,224)	190,398	(7,052,019)	(6,534,815)	(517,204)	(7,170,967)	(7,104,022)	(66,945)
462.1	Public Fire Revenues	(4,417,041)	(4,510,235)	93,193	(4,672,658)	(4,558,530)	(114,128)	(4,651,532)	(4,661,292)	9,759
462.2	Private Fire Revenue	(3,001,587)	(3,010,642)	9,055	(3,312,433)	(3,151,049)	(161,384)	(3,418,362)	(3,224,444)	(193,918)
466	Sales for Resale	(1,202,731)	(925,587)	(277,144)	(1,416,642)	(1,126,055)	(290,587)	(1,709,170)	(999,373)	(709,797)
467	Interdept Sales	(2,549)	-	(2,549)	(1,266)	-	(1,266)	-	-	-
470	Forfeited Discounts	(650,369)	(806,488)	156,119	(780,829)	(827,269)	46,439	(766,525)	(682,216)	(84,308)
471	Misc Service Revenue	(1,050,053)	(1,461,703)	411,651	(1,227,355)	(1,462,675)	235,320	(1,341,269)	(1,396,675)	55,406
472	Rents from Water Pro	(126,660)	(90,596)	(36,063)	(105,705)	(94,640)	(11,065)	(116,544)	(126,660)	10,116
473	Interdept Rents	(154,930)	(154,930)	-	(154,930)	(154,930)	-	(224,963)	(224,963)	(0)
474	Other Water Revenues	577,231	(663,623)	1,240,854	(800,730)	(470,914)	(329,816)	(146,742)	(71,130)	(75,613)
601.1	Salaries-Empl Oper S	-	-	-	-	-	-	-	-	-
601.2	Salaries-Empl Maint	-	-	-	-	-	-	-	-	-
601.3	Salaries-Empl Oper W	2,284,738	-	2,284,738	2,486,689	-	2,486,689	2,567,811	-	2,567,811
601.4	Salaries-Empl Maint	323,647	-	323,647	318,694	-	318,694	324,257	-	324,257
601.5	Salaries-Empl Oper T	1,032,092	-	1,032,092	1,025,204	-	1,025,204	1,154,688	-	1,154,688
601.6	Salaries-Empl Maint	857,581	-	857,581	992,355	-	992,355	1,125,259	-	1,125,259
601.7	Salaries-Empl CA	640,718	-	640,718	669,891	-	669,891	834,639	-	834,639
601.8	Salaries-Empl AG	2,388,177	7,636,048	(5,247,870)	2,883,434	7,804,357	(4,920,923)	2,794,848	8,382,679	(5,587,832)

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Account	Description	2021			2022			2023		
		Total	Total	Total	Total	Total	Total	Total	Total	Total
		Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance
603.8	Salaries-Dir & Off	-	-	-	-	-	-	-	-	-
604.3	Empl Pens & Ben Oper	107	-	107	410	-	410	1,087	-	1,087
604.5	Empl Pens & Ben Oper	317	-	317	689	-	689	-	-	-
604.7	Empl Pens & Ben CA	318	-	318	1,000	-	1,000	-	-	-
604.8	Empl Pens & Ben AG	250,194	1,214,450	(964,255)	227,013	738,615	(511,602)	1,519,490	1,240,366	279,124
610.1	Purchased Water Oper	366,184	350,702	15,482	377,352	379,200	(1,848)	345,520	382,800	(37,280)
615.1	Purch Power Oper SS	681,996	-	681,996	714,671	-	714,671	629,235	-	629,235
615.3	Purch Power Oper WT	3,553,948	-	3,553,948	4,416,115	-	4,416,115	4,572,467	-	4,572,467
615.5	Purch Power Oper TD	22,819	-	22,819	24,569	-	24,569	19,565	-	19,565
615.8	Purch Power Oper AG	-	4,007,439	(4,007,439)	-	4,188,366	(4,188,366)	-	4,741,925	(4,741,925)
616.1	Purch Fuel Oper SS	12,870	-	12,870	10,135	-	10,135	28,602	-	28,602
618.3	Chemicals Oper WT	2,203,330	2,273,353	(70,023)	3,237,719	2,598,021	639,698	4,506,177	4,141,304	364,873
620.1	M&S Oper SS	(1,956)	-	(1,956)	1,755	-	1,755	1,071	-	1,071
620.2	M&S Maint SS	-	4,000	(4,000)	-	1,500	(1,500)	-	-	-
620.3	M&S Oper WT	72,164	-	72,164	95,980	-	95,980	146,931	-	146,931
620.4	M&S Maint WT	197,410	122,400	75,010	230,107	127,900	102,207	371,138	115,900	255,239
620.5	M&S Oper TD	52,092	123,520	(71,428)	155,392	(145,420)	300,812	112,240	(127,980)	240,220
620.6	M&S Maint TD	117,573	220,300	(102,727)	26,097	116,000	(89,902)	144,019	109,000	35,019
620.7	M&S Oper CA	-	-	-	-	-	-	-	-	-
620.8	M&S AG	18,541	(308,825)	327,366	(23,875)	(408,000)	384,124	26,120	-	26,120
631.1	Cont Serv Eng Oper S	-	-	-	-	-	-	-	-	-
631.3	Cont Serv Eng Oper WT	54,122	-	54,122	15,000	-	15,000	9,274	-	9,274
631.4	Cont Serv Eng Maint WT	50,610	-	50,610	5,130	-	5,130	5,265	-	5,265
631.5	Cont Serv Eng Oper TD	17,646	-	17,646	-	-	-	-	-	-
631.6	Cont Serv Eng Maint	-	-	-	-	-	-	-	-	-
631.8	Cont Serv Eng AG	-	338,500	(338,500)	-	368,000	(368,000)	162,619	240,000	(77,381)
632.8	Cont Serv Acct AG	167,125	194,655	(27,530)	180,979	364,310	(183,331)	209,856	205,357	4,499
633.8	Cont Serv Legal AG	301,237	285,600	15,637	314,902	170,000	144,902	344,223	320,000	24,223
634.8	Cont Serv Mgmt Fee A	12,533,559	12,223,858	309,700	12,020,268	13,305,313	(1,285,045)	12,064,074	12,464,747	(400,672)
635.3	Cont Serv Testing Op	7,160	25,200	(18,040)	3,964	7,000	(3,036)	8,156	7,000	1,156
636.1	Cont Serv Other Oper	19,111	-	19,111	26,878	-	26,878	5,691	-	5,691
636.2	Cont Serv Other Main	1,196	-	1,196	4,029	-	4,029	2,315	-	2,315
636.3	Cont Serv Other Oper	62,208	-	62,208	55,944	-	55,944	206,974	-	206,974
636.4	Cont Serv Other Main	174,065	-	174,065	195,708	-	195,708	478,424	-	478,424
636.5	Cont Serv Other Oper	187,508	-	187,508	143,255	-	143,255	516,299	-	516,299
636.6	Cont Serv Other Main	24,007	-	24,007	23,489	-	23,489	111,158	-	111,158
636.7	Cont Serv Other CA	(6,266)	-	(6,266)	-	-	-	7,532	-	7,532
636.8	Cont Serv Other AG	134,517	227,100	(92,583)	168,167	114,800	53,367	157,876	295,400	(137,524)
641.1	Rents-Real Prop Oper SS	2,066	-	2,066	21,354	-	21,354	12,669	-	12,669
641.3	Rents-Real Prop Oper	-	-	-	-	-	-	281	-	281
641.5	Rents-Real Prop Oper	10,855	-	10,855	10,818	-	10,818	12,171	-	12,171
641.8	Rents-Real Prop AG	13,217	12,000	1,217	8,961	20,274	(11,314)	3,983	24,500	(20,517)
642.1	Rents-Equipment Oper	-	-	-	-	-	-	-	-	-
642.3	Rents-Equipment Oper	-	-	-	-	-	-	4,344	-	4,344
642.5	Rents-Equipment Oper	-	-	-	95	-	95	8,169	-	8,169
642.8	Rents-Equipment AG	4,087	1,500	2,587	2,514	1,500	1,014	4,174	4,000	174
650.1	Transportation Oper	-	-	-	-	-	-	-	-	-
650.3	Transportation Oper	442	-	442	1,767	-	1,767	4,881	-	4,881
650.4	Transportation Maint	-	-	-	376	-	376	266	-	266
650.5	Transportation Oper	3,996	-	3,996	28	-	28	1,178	-	1,178

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Account	Description	2021			2022			2023		
		Total			Total			Total		
		Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance
650.6	Transportation Maint	391	-	391	899	-	899	-	-	-
650.7	Transportation CA	39	-	39	-	-	-	-	-	-
650.8	Transportation AG	455,308	444,864	10,444	521,011	426,118	94,892	513,739	560,381	(46,643)
656.8	Ins Vehicle AG	25,388	28,853	(3,465)	24,589	25,367	(777)	33,632	28,840	4,792
657.8	Ins Gen Liab AG	452,465	555,946	(103,482)	665,447	653,216	12,231	931,434	695,302	236,132
658.8	Ins Work Comp AG	58,857	73,850	(14,992)	53,588	62,790	(9,202)	65,050	39,867	25,183
659.8	Ins Other AG	467,829	411,265	56,563	502,732	503,072	(339)	541,696	557,730	(16,035)
660.8	Advertising AG	-	-	-	-	-	-	-	-	-
666.8	Reg Exp-Rate Case	432,265	432,265	-	219,886	432,265	(212,379)	10,961	10,941	20
667.8	Reg Exp-Other AG	-	-	-	-	-	-	-	-	-
670.7	Bad Debt Expense	353,582	604,110	(250,528)	368,859	613,620	(244,761)	598,721	524,441	74,279
675.1	Misc Exp Oper SS	91,386	-	91,386	81,749	-	81,749	269,792	-	269,792
675.2	Misc Exp Maint SS	-	5,500	(5,500)	-	-	-	-	-	-
675.3	Misc Exp Oper WT	843,480	640,508	202,972	812,004	419,704	392,300	964,470	593,196	371,274
675.4	Misc Exp Maint WT	469,419	77,600	391,819	449,057	34,300	414,757	457,213	21,000	436,213
675.5	Misc Exp Oper TD	396,579	-	396,579	401,695	-	401,695	394,745	-	394,745
675.6	Misc Exp Maint TD	994,431	107,200	887,231	1,092,163	88,200	1,003,963	1,209,768	168,700	1,041,068
675.7	Misc Exp CA	159,343	181,600	(22,257)	117,177	195,250	(78,074)	114,143	182,300	(68,157)
675.8	Misc Exp AG	1,438,163	1,755,315	(317,151)	1,479,205	1,842,686	(363,480)	1,594,316	1,048,263	546,053
Total		(6,775,716)	(7,763,844)	988,128	(14,838,072)	(7,190,726)	(7,647,347)	(6,618,752)	(7,396,027)	777,275

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Account	Description	2024			2025			2026 YTD as of 4/30/2026		
		Total			Total			Total		
		Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance
	403 Depreciation Exp	27,147,565	27,918,129	(770,564)	30,148,032	33,580,632	(3,432,600)	10,713,892	10,915,284	(201,393)
	406 Amort UPAA	14,723	14,723	-	14,723	-	14,723	4,908	-	4,908
	407.1 Amort-Ltd Term UP	-	-	-	-	-	-	-	-	-
	407.2 Amort-Prop Losses	57,080	57,080	-	57,080	-	57,080	19,027	-	19,027
	407.4 Amort-Reg Asset	15,463	-	15,463	16,242	-	16,242	5,414	29,348	(23,934)
	408.1 Taxes Oth than Inc-Reg Assess	160,421	180,900	(20,479)	188,918	-	188,918	66,786	-	66,786
	408.11 Taxes Oth than Inc-Property	8,239,269	9,751,380	(1,512,110)	4,231,335	10,639,740	(6,408,405)	(893,115)	3,680,633	(4,573,748)
	408.12 Taxes Oth than Inc-Payroll	613,502	620,217	(6,715)	675,134	674,641	493	246,717	261,221	(14,504)
	408.13 Taxes Oth than Inc-Other	2,570	16,000	(13,430)	3,265	291,910	(288,645)	100	63,099	(62,999)
	409.1 Income Taxes-FIT Ope	(1,047,917)	4,311,957	(5,359,874)	5,728,027	8,624,668	(2,896,641)	(5,373,222)	2,735,146	(8,108,368)
	409.11 Income Taxes-SIT Ope	(371,134)	917,170	(1,288,304)	954,033	-	954,033	44,781	-	44,781
	409.2 Income Taxes-Oth Inc	-	-	-	-	-	-	-	-	-
	410.1 Def Inc Tax-FIT	7,093,530	3,026,646	4,066,884	2,719,786	-	2,719,786	8,562,352	-	8,562,352
	410.11 Def Inc Tax-SIT	1,941,085	1,013,510	927,576	1,055,016	-	1,055,016	715,895	-	715,895
	412.11 ITC-Restored	-	-	-	-	-	-	-	-	-
	415 M&J Revenues	-	-	-	-	-	-	-	-	-
	416 M&J Expenses	1,415	-	1,415	-	-	-	-	-	-
	420 AFUDC	(1,188,648)	(1,987,295)	798,647	(1,191,718)	(1,311,957)	120,239	(331,351)	(328,401)	(2,950)
	421 Nonutility Income	-	-	-	-	-	-	-	-	-
	426 Misc Nonutility Expe	151,023	364,575	(213,552)	166,618	164,264	2,354	29,647	60,319	(30,672)
	427.2 Int Exp-Short Term D	434,122	868,774	(434,651)	459,116	-	459,116	206,866	-	206,866
	427.3 Int Exp-LTD	11,679,051	11,719,054	(40,003)	13,156,853	13,272,960	(116,107)	4,669,054	4,751,644	(82,590)
	427.5 Int Exp-Other	132,414	-	132,414	164	-	164	830	-	830
	428 Amort Debt Expense	375,334	382,035	(6,702)	390,247	263,748	126,498	132,991	101,070	31,920
	437 Dividends Declared -	190,575	190,575	-	190,575	-	190,575	63,525	-	63,525
	438 Dividends Declared -	15,031,802	17,919,842	(2,888,040)	19,265,966	16,759,228	2,506,738	5,058,958	5,006,716	52,242
	461.1 Metered Sales-Res	(68,229,521)	(57,216,444)	(11,013,077)	(77,885,513)	(77,350,639)	(534,874)	(25,590,989)	(26,135,560)	544,571
	461.2 Metered Sales-Com	(32,027,610)	(34,374,805)	2,347,195	(36,608,381)	(36,751,857)	143,476	(12,951,632)	(11,900,915)	(1,050,717)
	461.3 Metered Sales-Ind	(2,811,429)	(3,291,192)	479,763	(3,383,946)	(3,454,138)	70,192	(1,119,706)	(1,010,800)	(108,906)
	461.4 Metered Sales-OPA	(8,067,320)	(6,868,095)	(1,199,225)	(9,490,182)	(9,635,273)	145,091	(3,653,720)	(2,980,987)	(672,732)
	462.1 Public Fire Revenues	(4,819,408)	(4,484,491)	(334,918)	(5,801,235)	(6,255,922)	454,687	(2,293,108)	(2,114,072)	(179,036)
	462.2 Private Fire Revenue	(3,984,867)	(3,200,417)	(784,451)	(4,293,025)	(3,789,778)	(503,247)	(1,645,922)	(1,484,341)	(161,581)
	466 Sales for Resale	(2,149,560)	(1,355,616)	(793,944)	(2,329,635)	(1,846,872)	(482,763)	(1,201,496)	(496,162)	(705,334)
	467 Interdept Sales	-	-	-	-	-	-	-	-	-
	470 Forfeited Discounts	(688,590)	(731,670)	43,080	(892,882)	(742,151)	(150,730)	(283,297)	(268,758)	(14,539)
	471 Misc Service Revenue	(1,172,448)	(1,230,763)	58,315	(1,353,519)	(1,204,900)	(148,619)	(394,602)	(378,132)	(16,470)
	472 Rents from Water Pro	(119,332)	(109,094)	(10,238)	(121,132)	(116,303)	(4,830)	(43,370)	(36,815)	(6,556)
	473 Interdept Rents	(228,244)	(228,244)	-	(39,386)	(25,232)	(14,155)	(13,257)	(16,046)	2,789
	474 Other Water Revenues	(135,699)	(117,150)	(18,549)	(194,617)	(106,884)	(87,734)	(6,712)	(42,394)	35,682
	601.1 Salaries-Empl Oper S	-	-	-	-	-	-	-	-	-
	601.2 Salaries-Empl Maint	-	-	-	-	-	-	-	-	-
	601.3 Salaries-Empl Oper W	2,673,718	-	2,673,718	3,056,744	-	3,056,744	1,008,466	-	1,008,466
	601.4 Salaries-Empl Maint	268,782	-	268,782	191,156	-	191,156	105,012	-	105,012
	601.5 Salaries-Empl Oper T	1,160,376	-	1,160,376	1,234,999	-	1,234,999	460,343	-	460,343
	601.6 Salaries-Empl Maint	1,087,039	-	1,087,039	1,350,164	-	1,350,164	451,121	-	451,121
	601.7 Salaries-Empl CA	582,889	-	582,889	538,414	-	538,414	167,966	-	167,966
	601.8 Salaries-Empl AG	2,970,992	8,720,478	(5,749,485)	3,227,528	9,546,477	(6,318,949)	1,263,671	3,422,146	(2,158,475)
	603.8 Salaries-Dir & Off	-	-	-	-	-	-	-	-	-
	604.3 Empl Pens & Ben Oper	1,150	-	1,150	6,052	-	6,052	(2,659)	-	(2,659)
	604.5 Empl Pens & Ben Oper	74	-	74	-	-	-	-	-	-

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Account	Description	2024			2025			2026 YTD as of 4/30/2026		
		Total			Total			Total		
		Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance
604.7	Empl Pens & Ben CA	-	-	-	497	-	497	7,900	-	7,900
604.8	Empl Pens & Ben AG	1,783,900	1,506,976	276,924	2,123,908	2,198,604	(74,696)	716,949	783,634	(66,686)
610.1	Purchased Water Oper	335,880	385,800	(49,920)	409,030	296,870	112,160	142,077	77,118	64,959
615.1	Purch Power Oper SS	616,099	-	616,099	736,809	-	736,809	253,071	-	253,071
615.3	Purch Power Oper WT	4,782,824	-	4,782,824	4,545,955	-	4,545,955	1,992,550	-	1,992,550
615.5	Purch Power Oper TD	17,970	-	17,970	24,599	-	24,599	10,345	-	10,345
615.8	Purch Power Oper AG	-	5,425,860	(5,425,860)	-	5,738,447	(5,738,447)	-	1,775,105	(1,775,105)
616.1	Purch Fuel Oper SS	4,156	-	4,156	11,950	-	11,950	-	-	-
618.3	Chemicals Oper WT	4,607,123	4,886,722	(279,599)	4,770,652	5,206,478	(435,825)	1,320,125	1,695,748	(375,623)
620.1	M&S Oper SS	3,853	-	3,853	11,366	-	11,366	7,695	-	7,695
620.2	M&S Maint SS	-	-	-	-	-	-	-	-	-
620.3	M&S Oper WT	61,250	-	61,250	110,967	-	110,967	39,385	-	39,385
620.4	M&S Maint WT	355,125	133,000	222,125	303,758	181,128	122,630	134,835	91,293	43,542
620.5	M&S Oper TD	83,754	105,520	(21,766)	75,296	391,145	(315,850)	27,207	37,050	(9,843)
620.6	M&S Maint TD	123,342	83,500	39,842	72,457	144,209	(71,752)	32,921	47,358	(14,437)
620.7	M&S Oper CA	1	-	1	-	-	-	-	-	-
620.8	M&S AG	1,868	-	1,868	44,911	-	44,911	30,793	1,610	29,183
631.1	Cont Serv Eng Oper S	-	-	-	-	-	-	-	-	-
631.3	Cont Serv Eng Oper WT	8,456	-	8,456	740	-	740	184	-	184
631.4	Cont Serv Eng Maint WT	10,166	-	10,166	7,467	-	7,467	8,800	-	8,800
631.5	Cont Serv Eng Oper TD	-	-	-	-	-	-	-	-	-
631.6	Cont Serv Eng Maint	-	-	-	-	-	-	-	-	-
631.8	Cont Serv Eng AG	-	226,500	(226,500)	8,023	337,403	(329,380)	94,552	211,946	(117,395)
632.8	Cont Serv Acct AG	278,964	232,992	45,972	238,005	244,898	(6,893)	52,917	55,160	(2,243)
633.8	Cont Serv Legal AG	314,924	320,000	(5,076)	281,113	322,511	(41,398)	126,362	126,230	132
634.8	Cont Serv Mgmt Fee A	13,297,800	12,281,649	1,016,151	15,157,599	13,767,155	1,390,444	5,032,846	5,089,977	(57,131)
635.3	Cont Serv Testing Op	7,553	5,600	1,953	6,958	8,159	(1,201)	3,868	3,813	55
636.1	Cont Serv Other Oper	48,252	-	48,252	56,695	-	56,695	29,258	-	29,258
636.2	Cont Serv Other Main	1,720	-	1,720	2,769	-	2,769	1,362	-	1,362
636.3	Cont Serv Other Oper	88,207	-	88,207	139,330	-	139,330	38,796	-	38,796
636.4	Cont Serv Other Main	515,299	-	515,299	332,746	-	332,746	164,441	-	164,441
636.5	Cont Serv Other Oper	769,755	-	769,755	894,957	-	894,957	277,640	-	277,640
636.6	Cont Serv Other Main	38,582	-	38,582	42,175	-	42,175	14,811	-	14,811
636.7	Cont Serv Other CA	(7,532)	-	(7,532)	-	-	-	-	-	-
636.8	Cont Serv Other AG	166,475	850,550	(684,075)	217,319	998,559	(781,241)	118,023	266,493	(148,470)
641.1	Rents-Real Prop Oper SS	23,456	-	23,456	30,084	-	30,084	11,171	-	11,171
641.3	Rents-Real Prop Oper	8,914	-	8,914	12,241	-	12,241	4,414	-	4,414
641.5	Rents-Real Prop Oper	14,294	-	14,294	17,591	-	17,591	8,607	-	8,607
641.8	Rents-Real Prop AG	3,600	24,780	(21,180)	2,700	32,765	(30,065)	-	14,597	(14,597)
642.1	Rents-Equipment Oper	-	-	-	-	-	-	-	-	-
642.3	Rents-Equipment Oper	107	-	107	169	-	169	890	-	890
642.5	Rents-Equipment Oper	-	-	-	-	-	-	-	-	-
642.8	Rents-Equipment AG	8,799	4,000	4,799	8,358	5,778	2,581	3,529	1,369	2,161
650.1	Transportation Oper	19	-	19	-	-	-	-	-	-
650.3	Transportation Oper	9,439	-	9,439	755	-	755	-	-	-
650.4	Transportation Maint	919	-	919	-	-	-	-	-	-
650.5	Transportation Oper	546	-	546	-	-	-	-	-	-
650.6	Transportation Maint	39	-	39	-	-	-	-	-	-
650.7	Transportation CA	-	-	-	-	-	-	-	-	-
650.8	Transportation AG	523,138	589,837	(66,698)	409,540	829,127	(419,587)	214,782	174,286	40,495

Kentucky American Water Company
Years 2021-2026
Water Only

Account	Description	2024			2025			2026 YTD as of 4/30/2026		
		Total			Total			Total		
		Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance
656.8	Ins Vehicle AG	48,201	36,440	11,761	83,943	54,566	29,377	20,302	25,617	(5,315)
657.8	Ins Gen Liab AG	991,792	828,190	163,603	1,017,075	926,429	90,645	458,386	324,158	134,228
658.8	Ins Work Comp AG	31,213	66,380	(35,166)	50,400	34,529	15,871	20,847	17,893	2,954
659.8	Ins Other AG	633,360	685,319	(51,959)	678,148	786,959	(108,811)	202,064	301,437	(99,373)
660.8	Advertising AG	-	-	-	-	-	-	-	-	-
666.8	Reg Exp-Rate Case	550,302	614,125	(63,823)	322,923	343,188	(20,265)	132,976	319,895	(186,919)
667.8	Reg Exp-Other AG	-	-	-	-	-	-	-	-	-
670.7	Bad Debt Expense	605,964	516,610	89,354	1,133,550	591,485	542,065	301,762	284,208	17,554
675.1	Misc Exp Oper SS	354,313	-	354,313	181,774	-	181,774	73,631	-	73,631
675.2	Misc Exp Maint SS	-	-	-	-	-	-	-	-	-
675.3	Misc Exp Oper WT	1,145,852	744,594	401,258	1,161,424	816,952	344,472	277,906	282,394	(4,488)
675.4	Misc Exp Maint WT	441,226	12,400	428,826	415,821	15,889	399,932	171,191	7,747	163,444
675.5	Misc Exp Oper TD	379,157	-	379,157	490,052	-	490,052	205,418	-	205,418
675.6	Misc Exp Maint TD	1,193,755	195,600	998,155	1,299,570	266,623	1,032,947	472,875	80,532	392,343
675.7	Misc Exp CA	108,643	632,567	(523,924)	114,553	195,461	(80,909)	38,405	70,051	(31,647)
675.8	Misc Exp AG	1,420,408	1,297,786	122,623	1,943,777	1,976,906	(33,129)	362,808	329,129	33,679
Total		(8,202,542)	5,491,062	(13,693,605)	(14,556,488)	(12,061,414)	(2,495,074)	(8,138,160)	(3,670,905)	(4,467,255)

Kentucky American Water Company

Years 2021-2026

Water Only

Account	Description	2021			2021			2021		
		January			February			March		
		Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance
	403 Depreciation Exp	1,605,169	1,588,460	16,710	1,621,523	1,590,439	31,084	1,638,609	1,592,603	46,006
	406 Amort UPAA	1,940	1,940	-	1,940	1,940	-	1,940	1,940	-
	407.1 Amort-Ltd Term UP	17,474	18,052	(578)	17,474	18,052	(578)	14,259	18,052	(3,793)
	407.2 Amort-Prop Losses	4,757	4,757	-	4,757	4,757	-	4,757	4,757	-
	407.4 Amort-Reg Asset	575	575	-	575	575	-	575	575	-
	408.1 Taxes Oth than Inc-Reg Assess	16,488	16,750	(262)	16,488	16,750	(262)	16,488	16,750	(262)
	408.11 Taxes Oth than Inc-Property	599,950	606,050	(6,100)	599,950	606,050	(6,100)	599,950	606,050	(6,100)
	408.12 Taxes Oth than Inc-Payroll	53,022	54,555	(1,533)	60,252	48,058	12,194	43,337	49,671	(6,333)
	408.13 Taxes Oth than Inc-Other	50	-	50	-	-	-	(10,412)	-	(10,412)
	409.1 Income Taxes-FIT Ope	210,877	377,900	(167,023)	205,248	267,018	(61,770)	355,625	346,382	9,243
	409.11 Income Taxes-SIT Ope	41,458	83,814	(42,356)	40,092	56,024	(15,932)	108,824	75,915	32,909
	409.2 Income Taxes-Oth Inc	(7,225)	-	(7,225)	(969)	-	(969)	(4,966)	-	(4,966)
	410.1 Def Inc Tax-FIT	124,977	(20,942)	145,920	38,635	1,888	36,747	(63,014)	(21,997)	(41,017)
	410.11 Def Inc Tax-SIT	37,776	19,357	18,420	37,776	25,079	12,698	(27,471)	19,092	(46,563)
	412.11 ITC-Restored	(6,541)	(6,099)	(442)	(6,541)	(6,099)	(442)	(5,216)	(6,099)	883
	415 M&J Revenues	-	-	-	-	-	-	-	-	-
	416 M&J Expenses	-	-	-	-	-	-	-	-	-
	420 AFUDC	(73,269)	(64,773)	(8,496)	(74,016)	(66,137)	(7,879)	(79,884)	(68,204)	(11,681)
	421 Nonutility Income	-	-	-	-	-	-	-	-	-
	426 Misc Nonutility Expe	41,104	-	41,104	5,517	-	5,517	20,966	-	20,966
	427.2 Int Exp-Short Term D	21,953	8,379	13,575	18,435	7,415	11,020	13,252	6,137	7,115
	427.3 Int Exp-LTD	755,241	762,825	(7,583)	755,241	762,825	(7,583)	755,241	762,825	(7,583)
	427.5 Int Exp-Other	-	-	-	-	-	-	-	-	-
	428 Amort Debt Expense	28,915	15,738	13,176	28,915	15,738	13,176	28,915	15,738	13,176
	437 Dividends Declared -	15,881	15,881	-	15,881	15,881	-	15,881	15,881	-
	438 Dividends Declared -	-	-	-	-	-	-	2,680,239	3,846,036	(1,165,797)
	461.1 Metered Sales-Res	(4,540,305)	(4,487,152)	(53,153)	(4,432,383)	(4,158,767)	(273,615)	(4,609,491)	(4,447,916)	(161,575)
	461.2 Metered Sales-Com	(1,833,963)	(1,932,185)	98,222	(1,890,812)	(1,809,071)	(81,741)	(1,885,995)	(1,941,221)	55,225
	461.3 Metered Sales-Ind	(172,470)	(218,049)	45,579	(205,901)	(207,500)	1,599	(161,032)	(221,841)	60,808
	461.4 Metered Sales-OPA	(383,760)	(451,131)	67,371	(372,539)	(428,358)	55,820	(421,906)	(456,070)	34,163
	462.1 Public Fire Revenues	(368,269)	(372,139)	3,869	(368,269)	(372,139)	3,869	(368,269)	(372,139)	3,869
	462.2 Private Fire Revenue	(247,104)	(246,510)	(594)	(247,385)	(247,004)	(381)	(247,385)	(247,162)	(223)
	466 Sales for Resale	(94,888)	(66,806)	(28,082)	(81,649)	(61,131)	(20,518)	(133,676)	(77,810)	(55,866)
	467 Interdept Sales	(175)	-	(175)	(169)	-	(169)	(195)	-	(195)
	470 Forfeited Discounts	(4,500)	(74,648)	70,147	(50,591)	(61,840)	11,249	(46,484)	(52,883)	6,399
	471 Misc Service Revenue	(87,221)	(105,765)	18,544	(65,501)	(103,618)	38,116	(90,724)	(105,235)	14,510
	472 Rents from Water Pro	(4,954)	(5,299)	345	(4,954)	(5,299)	345	(4,954)	(5,904)	950
	473 Interdept Rents	(12,911)	(12,911)	-	(12,911)	(12,911)	-	(12,911)	(12,911)	-

Kentucky American Water Company

Years 2021-2026

Water Only

Account	Description	2021			2021			2021		
		January			February			March		
		Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance
474	Other Water Revenues	(9,902)	(53,155)	43,253	(6,642)	(48,759)	42,116	(17,146)	(52,613)	35,467
601.1	Salaries-Empl Oper S	-	-	-	-	-	-	-	-	-
601.2	Salaries-Empl Maint	-	-	-	-	-	-	-	-	-
601.3	Salaries-Empl Oper W	191,744	-	191,744	175,896	-	175,896	222,358	-	222,358
601.4	Salaries-Empl Maint	27,507	-	27,507	30,709	-	30,709	27,300	-	27,300
601.5	Salaries-Empl Oper T	90,178	-	90,178	124,206	-	124,206	106,709	-	106,709
601.6	Salaries-Empl Maint	66,242	-	66,242	85,002	-	85,002	85,406	-	85,406
601.7	Salaries-Empl CA	54,875	-	54,875	59,387	-	59,387	65,175	-	65,175
601.8	Salaries-Empl AG	184,026	607,105	(423,079)	150,846	580,714	(429,868)	174,935	659,885	(484,949)
603.8	Salaries-Dir & Off	-	-	-	-	-	-	-	-	-
604.3	Empl Pens & Ben Oper	-	-	-	-	-	-	-	-	-
604.5	Empl Pens & Ben Oper	-	-	-	-	-	-	317	-	317
604.7	Empl Pens & Ben CA	-	-	-	-	-	-	318	-	318
604.8	Empl Pens & Ben AG	39,350	99,425	(60,075)	37,042	97,802	(60,760)	51,117	102,672	(51,554)
610.1	Purchased Water Oper	45,794	24,349	21,445	34,163	27,812	6,351	34,495	29,641	4,854
615.1	Purch Power Oper SS	63,934	-	63,934	65,262	-	65,262	56,053	-	56,053
615.3	Purch Power Oper WT	276,422	-	276,422	299,877	-	299,877	286,797	-	286,797
615.5	Purch Power Oper TD	3,037	-	3,037	2,622	-	2,622	1,475	-	1,475
615.8	Purch Power Oper AG	-	326,524	(326,524)	-	339,747	(339,747)	-	332,037	(332,037)
616.1	Purch Fuel Oper SS	-	-	-	-	-	-	11,151	-	11,151
618.3	Chemicals Oper WT	122,505	130,647	(8,142)	130,212	125,198	5,014	164,711	174,703	(9,992)
620.1	M&S Oper SS	627	-	627	(2,878)	-	(2,878)	-	-	-
620.2	M&S Maint SS	-	333	(333)	-	333	(333)	-	333	(333)
620.3	M&S Oper WT	3,341	-	3,341	3,606	-	3,606	8,608	-	8,608
620.4	M&S Maint WT	7,460	10,158	(2,698)	14,534	10,158	4,376	15,234	10,158	5,076
620.5	M&S Oper TD	2,560	9,968	(7,408)	8,431	11,454	(3,023)	3,181	9,968	(6,787)
620.6	M&S Maint TD	13,535	18,358	(4,823)	7,875	18,358	(10,483)	20,752	18,358	2,394
620.7	M&S Oper CA	-	-	-	-	-	-	-	-	-
620.8	M&S AG	(6,611)	(25,769)	19,158	1,668	(25,769)	27,437	1,996	(25,769)	27,765
631.1	Cont Serv Eng Oper S	-	-	-	-	-	-	-	-	-
631.3	Cont Serv Eng Oper WT	1,012	-	1,012	-	-	-	-	-	-
631.4	Cont Serv Eng Maint WT	-	-	-	-	-	-	-	-	-
631.5	Cont Serv Eng Oper TD	1,652	-	1,652	4,999	-	4,999	-	-	-
631.6	Cont Serv Eng Maint	-	-	-	-	-	-	-	-	-
631.8	Cont Serv Eng AG	-	28,208	(28,208)	-	28,208	(28,208)	4,630	28,208	(23,578)
632.8	Cont Serv Acct AG	-	24,282	(24,282)	20,389	24,282	(3,893)	36,497	24,282	12,215
633.8	Cont Serv Legal AG	48,558	23,800	24,758	42,329	23,800	18,529	58,607	23,800	34,807
634.8	Cont Serv Mgmt Fee A	1,117,903	1,007,820	110,083	969,698	972,739	(3,041)	1,130,228	1,039,415	90,814

Kentucky American Water Company

Years 2021-2026

Water Only

Account	Description	2021			2021			2021		
		January			February			March		
		Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance
635.3	Cont Serv Testing Op	203	2,100	(1,897)	385	2,100	(1,715)	581	2,100	(1,519)
636.1	Cont Serv Other Oper	-	-	-	1,602	-	1,602	932	-	932
636.2	Cont Serv Other Main	-	-	-	-	-	-	504	-	504
636.3	Cont Serv Other Oper	1,084	-	1,084	(519)	-	(519)	18,948	-	18,948
636.4	Cont Serv Other Main	(26,262)	-	(26,262)	19,130	-	19,130	29,881	-	29,881
636.5	Cont Serv Other Oper	11,037	-	11,037	30,691	-	30,691	20,627	-	20,627
636.6	Cont Serv Other Main	721	-	721	-	-	-	4,782	-	4,782
636.7	Cont Serv Other CA	(6,129)	-	(6,129)	(129)	-	(129)	4,749	-	4,749
636.8	Cont Serv Other AG	4,037	18,922	(14,884)	50,051	18,922	31,129	7,628	18,922	(11,294)
641.1	Rents-Real Prop Oper SS	2,066	-	2,066	-	-	-	-	-	-
641.3	Rents-Real Prop Oper	-	-	-	-	-	-	-	-	-
641.5	Rents-Real Prop Oper	-	-	-	1,513	-	1,513	100	-	100
641.8	Rents-Real Prop AG	8,182	1,000	7,182	776	1,000	(224)	57	1,000	(943)
642.1	Rents-Equipment Oper	-	-	-	-	-	-	-	-	-
642.3	Rents-Equipment Oper	-	-	-	-	-	-	-	-	-
642.5	Rents-Equipment Oper	-	-	-	-	-	-	-	-	-
642.8	Rents-Equipment AG	737	125	612	100	125	(25)	473	125	348
650.1	Transportation Oper	-	-	-	-	-	-	-	-	-
650.3	Transportation Oper	-	-	-	21	-	21	59	-	59
650.4	Transportation Maint	-	-	-	-	-	-	-	-	-
650.5	Transportation Oper	3	-	3	-	-	-	327	-	327
650.6	Transportation Maint	-	-	-	-	-	-	-	-	-
650.7	Transportation CA	-	-	-	-	-	-	-	-	-
650.8	Transportation AG	30,789	37,072	(6,283)	62,163	37,072	25,091	11,218	37,072	(25,854)
656.8	Ins Vehicle AG	2,466	2,404	62	1,765	2,404	(639)	2,116	2,404	(289)
657.8	Ins Gen Liab AG	40,976	46,329	(5,353)	52,759	46,329	6,430	46,867	46,329	539
658.8	Ins Work Comp AG	5,994	6,154	(161)	4,754	6,154	(1,400)	5,198	6,154	(956)
659.8	Ins Other AG	31,717	34,272	(2,556)	45,734	34,272	11,462	39,474	34,272	5,202
660.8	Advertising AG	-	-	-	-	-	-	-	-	-
666.8	Reg Exp-Rate Case	36,022	36,022	-	36,022	36,022	-	36,022	36,022	-
667.8	Reg Exp-Other AG	-	-	-	-	-	-	-	-	-
670.7	Bad Debt Expense	138,461	47,310	91,151	50,373	44,240	6,133	58,112	47,110	11,002
675.1	Misc Exp Oper SS	3,335	-	3,335	7,413	-	7,413	8,598	-	8,598
675.2	Misc Exp Maint SS	-	208	(208)	-	208	(208)	-	184	(184)
675.3	Misc Exp Oper WT	77,629	52,948	24,681	76,619	52,948	23,670	51,078	52,948	(1,870)
675.4	Misc Exp Maint WT	38,263	6,467	31,796	52,112	6,467	45,646	45,698	6,467	39,232
675.5	Misc Exp Oper TD	33,750	-	33,750	37,086	-	37,086	32,296	-	32,296
675.6	Misc Exp Maint TD	69,931	8,933	60,998	71,686	8,933	62,752	72,923	8,933	63,990

Kentucky American Water Company

Years 2021-2026

Water Only

		2021			2021			2021		
		January			February			March		
Account	Description	Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance
675.7	Misc Exp CA	15,556	15,130	426	11,418	15,130	(3,712)	12,545	15,130	(2,585)
675.8	Misc Exp AG	118,866	142,687	(23,821)	116,434	141,403	(24,969)	145,703	142,229	3,474
Total		(1,274,762)	(1,799,237)	524,475	(1,356,694)	(1,461,575)	104,881	1,333,276	2,173,494	(840,218)

Kentucky American Water Company

Years 2021-2026

Water Only

Account	Description	2021			2021			2021		
		April			May			June		
		Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance
403	Depreciation Exp	1,614,597	1,595,775	18,822	1,620,538	1,599,147	21,391	1,652,570	1,603,049	49,521
406	Amort UPAA	1,940	1,940	-	1,940	1,940	-	1,940	1,940	-
407.1	Amort-Ltd Term UP	16,402	18,052	(1,650)	16,402	18,052	(1,650)	16,402	18,052	(1,650)
407.2	Amort-Prop Losses	4,757	4,757	-	4,757	4,757	-	4,757	4,757	-
407.4	Amort-Reg Asset	575	575	-	575	575	-	575	575	-
408.1	Taxes Oth than Inc-Reg Assess	16,488	16,750	(262)	16,488	16,750	(262)	16,488	16,750	(262)
408.11	Taxes Oth than Inc-Property	697,450	606,050	91,400	697,450	606,050	91,400	697,450	606,050	91,400
408.12	Taxes Oth than Inc-Payroll	45,700	48,124	(2,424)	32,069	46,128	(14,059)	45,716	48,124	(2,408)
408.13	Taxes Oth than Inc-Other	-	-	-	-	-	-	-	-	-
409.1	Income Taxes-FIT Ope	239,050	362,068	(123,018)	461,331	480,676	(19,345)	461,559	542,129	(80,570)
409.11	Income Taxes-SIT Ope	25,258	79,847	(54,589)	110,826	109,573	1,253	140,257	124,975	15,282
409.2	Income Taxes-Oth Inc	(3,346)	-	(3,346)	(5,495)	-	(5,495)	(2,560)	-	(2,560)
410.1	Def Inc Tax-FIT	(31,080)	(19,683)	(11,397)	39,558	11,116	28,442	112,841	(11,513)	124,354
410.11	Def Inc Tax-SIT	68,133	19,672	48,461	27,611	27,391	220	29,961	21,720	8,242
412.11	ITC-Restored	(6,099)	(6,099)	(0)	(6,099)	(6,099)	(0)	(6,099)	(6,099)	(0)
415	M&J Revenues	-	-	-	-	-	-	-	-	-
416	M&J Expenses	-	-	-	-	-	-	-	-	-
420	AFUDC	(71,199)	(71,418)	219	(61,611)	(74,760)	13,149	(93,204)	(77,159)	(16,045)
421	Nonutility Income	-	-	-	-	-	-	-	-	-
426	Misc Nonutility Expe	16,719	-	16,719	28,087	-	28,087	15,206	-	15,206
427.2	Int Exp-Short Term D	4,336	7,264	(2,927)	6,067	3,285	2,782	2,208	3,954	(1,745)
427.3	Int Exp-LTD	755,241	762,825	(7,583)	763,457	776,312	(12,856)	790,612	789,800	812
427.5	Int Exp-Other	-	-	-	-	-	-	-	-	-
428	Amort Debt Expense	28,897	15,738	13,158	28,897	16,280	12,616	29,102	16,822	12,280
437	Dividends Declared -	15,881	15,881	-	15,881	15,881	-	15,881	15,881	-
438	Dividends Declared -	-	-	-	-	-	-	2,868,326	3,406,631	(538,306)
461.1	Metered Sales-Res	(4,262,222)	(4,377,148)	114,925	(5,026,510)	(4,747,044)	(279,465)	(5,198,396)	(4,820,480)	(377,916)
461.2	Metered Sales-Com	(1,950,192)	(1,991,703)	41,510	(2,127,601)	(2,191,570)	63,969	(2,244,877)	(2,253,265)	8,387
461.3	Metered Sales-Ind	(222,463)	(225,596)	3,132	(220,484)	(249,265)	28,781	(288,567)	(262,214)	(26,353)
461.4	Metered Sales-OPA	(495,939)	(522,730)	26,791	(585,250)	(617,247)	31,996	(629,983)	(636,571)	6,588
462.1	Public Fire Revenues	(368,269)	(372,139)	3,869	(368,269)	(372,139)	3,869	(368,269)	(372,139)	3,869
462.2	Private Fire Revenue	(248,055)	(247,319)	(736)	(248,388)	(247,477)	(910)	(248,546)	(248,242)	(304)
466	Sales for Resale	(94,988)	(77,968)	(17,020)	(94,654)	(92,599)	(2,055)	(124,873)	(88,106)	(36,767)
467	Interdept Sales	(294)	-	(294)	(166)	-	(166)	(257)	-	(257)
470	Forfeited Discounts	(48,771)	(57,670)	8,899	(51,028)	(64,097)	13,069	(57,416)	(63,888)	6,472
471	Misc Service Revenue	(77,125)	(112,395)	35,270	(79,959)	(130,269)	50,310	(79,713)	(137,480)	57,767
472	Rents from Water Pro	(4,954)	(7,348)	2,395	(4,954)	(8,348)	3,395	(4,954)	(15,487)	10,533
473	Interdept Rents	(12,911)	(12,911)	-	(12,911)	(12,911)	-	(12,911)	(12,911)	-

Kentucky American Water Company

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Account	Description	2021			2021			2021		
		April			May			June		
		Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance
474	Other Water Revenues	852	(52,156)	53,008	(18,692)	(56,224)	37,532	(30,850)	(57,584)	26,734
601.1	Salaries-Empl Oper S	-	-	-	-	-	-	-	-	-
601.2	Salaries-Empl Maint	-	-	-	-	-	-	-	-	-
601.3	Salaries-Empl Oper W	176,411	-	176,411	184,420	-	184,420	188,431	-	188,431
601.4	Salaries-Empl Maint	26,947	-	26,947	26,384	-	26,384	29,593	-	29,593
601.5	Salaries-Empl Oper T	84,501	-	84,501	77,790	-	77,790	71,394	-	71,394
601.6	Salaries-Empl Maint	70,806	-	70,806	107,362	-	107,362	70,797	-	70,797
601.7	Salaries-Empl CA	50,477	-	50,477	53,743	-	53,743	44,373	-	44,373
601.8	Salaries-Empl AG	199,001	644,342	(445,341)	166,775	617,483	(450,708)	205,949	644,342	(438,393)
603.8	Salaries-Dir & Off	-	-	-	-	-	-	-	-	-
604.3	Empl Pens & Ben Oper	-	-	-	-	-	-	-	-	-
604.5	Empl Pens & Ben Oper	-	-	-	-	-	-	-	-	-
604.7	Empl Pens & Ben CA	-	-	-	-	-	-	-	-	-
604.8	Empl Pens & Ben AG	22,991	101,699	(78,708)	31,114	100,047	(68,933)	24,935	101,699	(76,764)
610.1	Purchased Water Oper	29,788	28,574	1,214	31,829	28,191	3,638	32,169	29,144	3,025
615.1	Purch Power Oper SS	49,181	-	49,181	48,339	-	48,339	53,145	-	53,145
615.3	Purch Power Oper WT	250,298	-	250,298	382,375	-	382,375	264,521	-	264,521
615.5	Purch Power Oper TD	1,552	-	1,552	1,602	-	1,602	1,438	-	1,438
615.8	Purch Power Oper AG	-	299,946	(299,946)	-	309,332	(309,332)	-	253,351	(253,351)
616.1	Purch Fuel Oper SS	-	-	-	-	-	-	-	-	-
618.3	Chemicals Oper WT	142,575	232,245	(89,670)	125,239	222,718	(97,479)	220,080	220,725	(645)
620.1	M&S Oper SS	-	-	-	377	-	377	188	-	188
620.2	M&S Maint SS	-	333	(333)	-	333	(333)	-	333	(333)
620.3	M&S Oper WT	5,874	-	5,874	1,062	-	1,062	5,667	-	5,667
620.4	M&S Maint WT	18,071	10,158	7,912	9,212	10,158	(946)	24,982	10,658	14,323
620.5	M&S Oper TD	525	10,568	(10,043)	1,027	9,968	(8,941)	263	9,968	(9,705)
620.6	M&S Maint TD	7,383	18,358	(10,975)	19,012	18,358	654	(14,830)	18,358	(33,188)
620.7	M&S Oper CA	-	-	-	-	-	-	-	-	-
620.8	M&S AG	1,841	(25,769)	27,610	3,138	(25,769)	28,907	1,488	(25,769)	27,257
631.1	Cont Serv Eng Oper S	-	-	-	-	-	-	-	-	-
631.3	Cont Serv Eng Oper WT	-	-	-	-	-	-	-	-	-
631.4	Cont Serv Eng Maint WT	-	-	-	26,515	-	26,515	-	-	-
631.5	Cont Serv Eng Oper TD	-	-	-	-	-	-	-	-	-
631.6	Cont Serv Eng Maint	-	-	-	-	-	-	-	-	-
631.8	Cont Serv Eng AG	-	28,208	(28,208)	-	28,208	(28,208)	-	28,208	(28,208)
632.8	Cont Serv Acct AG	1,479	100	1,379	20,321	24,282	(3,961)	17,221	100	17,121
633.8	Cont Serv Legal AG	(29,331)	23,800	(53,131)	33,659	23,800	9,859	62,930	23,800	39,130
634.8	Cont Serv Mgmt Fee A	1,060,228	1,033,027	27,201	960,076	1,012,459	(52,383)	1,114,614	1,032,397	82,217

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Account	Description	2021			2021			2021		
		April			May			June		
		Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance
635.3	Cont Serv Testing Op	-	2,100	(2,100)	425	2,100	(1,675)	-	2,100	(2,100)
636.1	Cont Serv Other Oper	1,363	-	1,363	5,564	-	5,564	1,608	-	1,608
636.2	Cont Serv Other Main	-	-	-	221	-	221	-	-	-
636.3	Cont Serv Other Oper	12,355	-	12,355	6,366	-	6,366	8,628	-	8,628
636.4	Cont Serv Other Main	42,988	-	42,988	16,594	-	16,594	13,201	-	13,201
636.5	Cont Serv Other Oper	6,832	-	6,832	15,503	-	15,503	23,691	-	23,691
636.6	Cont Serv Other Main	94	-	94	2,101	-	2,101	376	-	376
636.7	Cont Serv Other CA	4,310	-	4,310	(20)	-	(20)	(9,027)	-	(9,027)
636.8	Cont Serv Other AG	9,744	18,922	(9,178)	16,316	18,922	(2,605)	1,906	18,922	(17,016)
641.1	Rents-Real Prop Oper SS	-	-	-	-	-	-	-	-	-
641.3	Rents-Real Prop Oper	-	-	-	-	-	-	-	-	-
641.5	Rents-Real Prop Oper	4,452	-	4,452	492	-	492	394	-	394
641.8	Rents-Real Prop AG	259	1,000	(741)	17	1,000	(983)	127	1,000	(873)
642.1	Rents-Equipment Oper	-	-	-	-	-	-	-	-	-
642.3	Rents-Equipment Oper	-	-	-	-	-	-	-	-	-
642.5	Rents-Equipment Oper	-	-	-	-	-	-	-	-	-
642.8	Rents-Equipment AG	100	125	(25)	838	125	713	100	125	(25)
650.1	Transportation Oper	-	-	-	-	-	-	-	-	-
650.3	Transportation Oper	-	-	-	44	-	44	78	-	78
650.4	Transportation Maint	-	-	-	-	-	-	-	-	-
650.5	Transportation Oper	-	-	-	-	-	-	11	-	11
650.6	Transportation Maint	212	-	212	-	-	-	159	-	159
650.7	Transportation CA	-	-	-	-	-	-	-	-	-
650.8	Transportation AG	40,776	37,072	3,704	47,936	37,072	10,864	32,768	37,072	(4,304)
656.8	Ins Vehicle AG	2,116	2,404	(289)	2,116	2,404	(289)	2,116	2,404	(289)
657.8	Ins Gen Liab AG	46,867	46,329	539	47,307	46,329	978	47,307	46,329	978
658.8	Ins Work Comp AG	5,155	6,154	(1,000)	5,370	6,154	(784)	5,111	6,154	(1,043)
659.8	Ins Other AG	38,636	34,272	4,364	38,811	34,272	4,539	38,831	34,272	4,558
660.8	Advertising AG	-	-	-	-	-	-	-	-	-
666.8	Reg Exp-Rate Case	36,022	36,022	-	36,022	36,022	-	36,022	36,022	-
667.8	Reg Exp-Other AG	-	-	-	-	-	-	-	-	-
670.7	Bad Debt Expense	22,848	47,510	(24,662)	(12,571)	51,910	(64,481)	(90,725)	53,010	(143,735)
675.1	Misc Exp Oper SS	5,493	-	5,493	4,847	-	4,847	5,803	-	5,803
675.2	Misc Exp Maint SS	-	920	(920)	-	208	(208)	-	208	(208)
675.3	Misc Exp Oper WT	153,357	53,131	100,226	65,153	52,948	12,204	85,219	52,948	32,271
675.4	Misc Exp Maint WT	36,847	6,467	30,380	33,248	6,467	26,782	40,071	6,467	33,604
675.5	Misc Exp Oper TD	15,175	-	15,175	38,881	-	38,881	21,640	-	21,640
675.6	Misc Exp Maint TD	102,943	8,933	94,010	84,684	8,933	75,751	82,204	8,933	73,271

Kentucky American Water Company

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Water Only

		2021			2021			2021		
		April			May			June		
Account	Description	Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance
675.7	Misc Exp CA	12,246	15,130	(2,884)	4,543	15,130	(10,587)	22,362	15,130	7,232
675.8	Misc Exp AG	97,742	138,638	(40,895)	64,225	137,174	(72,949)	74,778	140,784	(66,006)
Total		(1,476,105)	(1,738,244)	262,139	(2,203,734)	(2,299,394)	95,660	374,482	967,267	(592,785)

Kentucky American Water Company

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Account	Description	2021			2021			2021		
		July			August			September		
		Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance
	403 Depreciation Exp	1,652,678	1,613,077	39,602	1,663,149	1,618,289	44,860	1,667,331	1,623,123	44,209
	406 Amort UPAA	1,940	1,940	-	1,940	1,940	-	1,940	1,940	-
	407.1 Amort-Ltd Term UP	16,402	18,052	(1,650)	16,402	18,052	(1,650)	16,402	18,052	(1,650)
	407.2 Amort-Prop Losses	4,757	4,757	-	4,757	4,757	-	4,757	4,757	-
	407.4 Amort-Reg Asset	575	575	-	575	575	-	575	575	-
	408.1 Taxes Oth than Inc-Reg Assess	16,770	16,750	20	16,770	16,750	20	16,770	16,750	20
	408.11 Taxes Oth than Inc-Property	697,450	606,050	91,400	697,450	606,050	91,400	697,450	606,050	91,400
	408.12 Taxes Oth than Inc-Payroll	36,236	48,124	(11,888)	44,316	48,124	(3,807)	48,282	47,602	680
	408.13 Taxes Oth than Inc-Other	50	-	50	-	-	-	-	-	-
	409.1 Income Taxes-FIT Ope	566,047	640,952	(74,905)	647,800	636,976	10,824	(1,123,928)	612,954	(1,736,882)
	409.11 Income Taxes-SIT Ope	142,686	149,742	(7,056)	185,450	148,746	36,704	(318,661)	142,725	(461,386)
	409.2 Income Taxes-Oth Inc	(3,775)	-	(3,775)	(1,641)	-	(1,641)	10,350	-	10,350
	410.1 Def Inc Tax-FIT	103,226	(14,245)	117,470	109,508	7,201	102,307	1,481,762	(19,418)	1,501,180
	410.11 Def Inc Tax-SIT	37,963	21,035	16,928	17,258	26,410	(9,152)	436,170	19,739	416,432
	412.11 ITC-Restored	(6,099)	(6,099)	(0)	(6,099)	(6,099)	(0)	(6,099)	(6,099)	(0)
	415 M&J Revenues	-	-	-	-	-	-	-	-	-
	416 M&J Expenses	-	-	-	-	-	-	-	-	-
	420 AFUDC	(18,319)	(61,384)	43,065	(33,499)	(62,953)	29,454	(56,528)	(62,566)	6,038
	421 Nonutility Income	-	-	-	-	-	-	-	-	-
	426 Misc Nonutility Expe	19,793	-	19,793	8,486	-	8,486	25,014	-	25,014
	427.2 Int Exp-Short Term D	2,006	3,134	(1,128)	1,691	2,326	(635)	1,309	3,048	(1,739)
	427.3 Int Exp-LTD	790,553	789,800	753	790,553	789,800	753	790,553	789,800	753
	427.5 Int Exp-Other	-	-	-	-	-	-	-	-	-
	428 Amort Debt Expense	29,281	16,822	12,460	29,281	16,822	12,460	29,281	16,822	12,460
	437 Dividends Declared -	15,881	15,881	-	15,881	15,881	-	15,881	15,881	-
	438 Dividends Declared -	-	-	-	-	-	-	4,545,434	4,574,383	(28,949)
	461.1 Metered Sales-Res	(5,067,097)	(5,168,509)	101,412	(5,712,571)	(5,144,157)	(568,414)	(4,718,081)	(5,023,252)	305,171
	461.2 Metered Sales-Com	(2,637,235)	(2,495,978)	(141,257)	(2,461,417)	(2,519,279)	57,863	(2,393,640)	(2,459,472)	65,833
	461.3 Metered Sales-Ind	(234,245)	(263,601)	29,356	(278,654)	(283,895)	5,241	(215,006)	(283,659)	68,654
	461.4 Metered Sales-OPA	(700,965)	(735,264)	34,299	(765,893)	(732,910)	(32,983)	(669,016)	(681,106)	12,090
	462.1 Public Fire Revenues	(368,269)	(379,567)	11,298	(367,831)	(379,567)	11,736	(367,831)	(379,567)	11,736
	462.2 Private Fire Revenue	(251,408)	(254,139)	2,731	(251,349)	(254,415)	3,066	(252,311)	(254,415)	2,104
	466 Sales for Resale	(88,905)	(94,348)	5,443	(143,405)	(86,109)	(57,296)	(70,104)	(78,687)	8,584
	467 Interdept Sales	(219)	-	(219)	(376)	-	(376)	(251)	-	(251)
	470 Forfeited Discounts	(60,438)	(73,701)	13,263	(68,497)	(74,290)	5,792	(65,369)	(71,846)	6,477
	471 Misc Service Revenue	(101,251)	(140,363)	39,112	(100,629)	(154,649)	54,020	(71,392)	(144,034)	72,642
	472 Rents from Water Pro	(49,388)	(6,848)	(42,539)	(11,179)	(8,969)	(2,210)	(9,510)	(7,448)	(2,062)
	473 Interdept Rents	(12,911)	(12,911)	-	(12,911)	(12,911)	-	(12,911)	(12,911)	-

Kentucky American Water Company

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Water Only

Account	Description	2021			2021			2021		
		July			August			September		
		Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance
	474 Other Water Revenues	(5,501)	(59,357)	53,856	(18,077)	(62,345)	44,268	(8,726)	(58,103)	49,378
	601.1 Salaries-Empl Oper S	-	-	-	-	-	-	-	-	-
	601.2 Salaries-Empl Maint	-	-	-	-	-	-	-	-	-
	601.3 Salaries-Empl Oper W	185,229	-	185,229	200,087	-	200,087	188,371	-	188,371
	601.4 Salaries-Empl Maint	26,112	-	26,112	30,660	-	30,660	30,880	-	30,880
	601.5 Salaries-Empl Oper T	80,751	-	80,751	88,258	-	88,258	76,226	-	76,226
	601.6 Salaries-Empl Maint	60,450	-	60,450	55,415	-	55,415	60,836	-	60,836
	601.7 Salaries-Empl CA	49,787	-	49,787	55,360	-	55,360	45,791	-	45,791
	601.8 Salaries-Empl AG	193,056	644,342	(451,286)	165,196	644,342	(479,145)	246,373	644,342	(397,969)
	603.8 Salaries-Dir & Off	-	-	-	-	-	-	-	-	-
	604.3 Empl Pens & Ben Oper	-	-	-	-	-	-	-	-	-
	604.5 Empl Pens & Ben Oper	-	-	-	-	-	-	-	-	-
	604.7 Empl Pens & Ben CA	-	-	-	-	-	-	-	-	-
	604.8 Empl Pens & Ben AG	10,469	101,699	(91,230)	14,761	101,699	(86,938)	21,564	101,699	(80,135)
	610.1 Purchased Water Oper	26,105	30,625	(4,520)	24,105	30,488	(6,383)	30,656	30,866	(210)
	615.1 Purch Power Oper SS	55,813	-	55,813	64,696	-	64,696	52,347	-	52,347
	615.3 Purch Power Oper WT	309,453	-	309,453	247,029	-	247,029	345,517	-	345,517
	615.5 Purch Power Oper TD	1,512	-	1,512	1,785	-	1,785	1,380	-	1,380
	615.8 Purch Power Oper AG	-	406,617	(406,617)	-	371,268	(371,268)	-	357,779	(357,779)
	616.1 Purch Fuel Oper SS	-	-	-	-	-	-	-	-	-
	618.3 Chemicals Oper WT	213,090	233,537	(20,447)	208,578	235,136	(26,558)	205,888	220,033	(14,145)
	620.1 M&S Oper SS	-	-	-	1,094	-	1,094	(1,364)	-	(1,364)
	620.2 M&S Maint SS	-	333	(333)	-	333	(333)	-	333	(333)
	620.3 M&S Oper WT	(362)	-	(362)	1,606	-	1,606	15,246	-	15,246
	620.4 M&S Maint WT	13,634	10,158	3,476	11,183	10,158	1,024	9,554	10,158	(604)
	620.5 M&S Oper TD	5,875	9,968	(4,093)	2,679	9,968	(7,290)	17,078	9,968	7,110
	620.6 M&S Maint TD	9,051	18,358	(9,307)	43,800	18,358	25,442	51,433	18,358	33,074
	620.7 M&S Oper CA	-	-	-	-	-	-	-	-	-
	620.8 M&S AG	(455)	(25,769)	25,313	3,348	(25,769)	29,116	2,418	(25,669)	28,087
	631.1 Cont Serv Eng Oper S	-	-	-	-	-	-	-	-	-
	631.3 Cont Serv Eng Oper WT	-	-	-	-	-	-	-	-	-
	631.4 Cont Serv Eng Maint WT	-	-	-	-	-	-	-	-	-
	631.5 Cont Serv Eng Oper TD	-	-	-	10,994	-	10,994	-	-	-
	631.6 Cont Serv Eng Maint	-	-	-	-	-	-	-	-	-
	631.8 Cont Serv Eng AG	-	28,208	(28,208)	-	28,208	(28,208)	-	28,208	(28,208)
	632.8 Cont Serv Acct AG	-	24,282	(24,282)	17,221	100	17,121	17,221	24,282	(7,061)
	633.8 Cont Serv Legal AG	(7,160)	23,800	(30,960)	14,796	23,800	(9,004)	27,045	23,800	3,245
	634.8 Cont Serv Mgmt Fee A	869,467	1,028,509	(159,041)	955,680	1,029,742	(74,062)	1,287,782	1,027,949	259,834

Kentucky American Water Company

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Water Only

Account	Description	2021			2021			2021		
		July			August			September		
		Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance
635.3	Cont Serv Testing Op	413	2,100	(1,687)	677	2,100	(1,423)	196	2,100	(1,904)
636.1	Cont Serv Other Oper	308	-	308	492	-	492	2,383	-	2,383
636.2	Cont Serv Other Main	221	-	221	-	-	-	-	-	-
636.3	Cont Serv Other Oper	1,249	-	1,249	712	-	712	8,299	-	8,299
636.4	Cont Serv Other Main	(32,692)	-	(32,692)	8,291	-	8,291	7,900	-	7,900
636.5	Cont Serv Other Oper	7,724	-	7,724	18,386	-	18,386	1,493	-	1,493
636.6	Cont Serv Other Main	2,101	-	2,101	-	-	-	-	-	-
636.7	Cont Serv Other CA	6,454	-	6,454	(6,473)	-	(6,473)	-	-	-
636.8	Cont Serv Other AG	14,273	18,922	(4,649)	4,604	18,922	(14,317)	6,649	18,922	(12,272)
641.1	Rents-Real Prop Oper SS	-	-	-	-	-	-	-	-	-
641.3	Rents-Real Prop Oper	-	-	-	-	-	-	-	-	-
641.5	Rents-Real Prop Oper	-	-	-	546	-	546	-	-	-
641.8	Rents-Real Prop AG	64	1,000	(936)	3,054	1,000	2,054	220	1,000	(780)
642.1	Rents-Equipment Oper	-	-	-	-	-	-	-	-	-
642.3	Rents-Equipment Oper	-	-	-	-	-	-	-	-	-
642.5	Rents-Equipment Oper	-	-	-	-	-	-	-	-	-
642.8	Rents-Equipment AG	473	125	348	100	125	(25)	496	125	371
650.1	Transportation Oper	-	-	-	-	-	-	-	-	-
650.3	Transportation Oper	20	-	20	36	-	36	16	-	16
650.4	Transportation Maint	-	-	-	-	-	-	-	-	-
650.5	Transportation Oper	2,334	-	2,334	-	-	-	-	-	-
650.6	Transportation Maint	20	-	20	-	-	-	-	-	-
650.7	Transportation CA	-	-	-	-	-	-	39	-	39
650.8	Transportation AG	38,601	37,072	1,529	30,932	37,072	(6,140)	91,323	37,072	54,251
656.8	Ins Vehicle AG	2,116	2,404	(289)	2,116	2,404	(289)	2,116	2,404	(289)
657.8	Ins Gen Liab AG	46,867	46,329	539	47,752	46,329	1,423	47,307	46,329	978
658.8	Ins Work Comp AG	4,359	6,154	(1,795)	4,409	6,154	(1,745)	4,503	6,154	(1,651)
659.8	Ins Other AG	38,831	34,272	4,558	38,831	34,272	4,558	39,385	34,272	5,112
660.8	Advertising AG	-	-	-	-	-	-	-	-	-
666.8	Reg Exp-Rate Case	36,022	36,022	-	36,022	36,022	-	36,022	36,022	-
667.8	Reg Exp-Other AG	-	-	-	-	-	-	-	-	-
670.7	Bad Debt Expense	13,100	56,210	(43,110)	51,035	56,390	(5,355)	9,081	54,850	(45,769)
675.1	Misc Exp Oper SS	5,924	-	5,924	11,111	-	11,111	15,302	-	15,302
675.2	Misc Exp Maint SS	-	208	(208)	-	1,834	(1,834)	-	218	(218)
675.3	Misc Exp Oper WT	76,925	52,948	23,977	82,862	53,717	29,145	68,237	54,717	13,520
675.4	Misc Exp Maint WT	39,407	6,467	32,940	36,238	6,467	29,772	36,578	6,467	30,112
675.5	Misc Exp Oper TD	25,349	-	25,349	22,394	-	22,394	62,915	-	62,915
675.6	Misc Exp Maint TD	73,796	8,933	64,863	73,931	8,933	64,998	101,628	8,933	92,695

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		2021			2021			2021		
		July			August			September		
Account	Description	Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance
675.7	Misc Exp CA	15,523	15,130	393	8,405	15,130	(6,725)	14,411	15,130	(719)
675.8	Misc Exp AG	97,863	145,223	(47,360)	120,178	137,514	(17,336)	98,198	138,428	(40,229)
Total		(2,852,210)	(2,815,436)	(36,774)	(3,167,788)	(2,881,633)	(286,155)	2,816,842	1,886,866	929,976

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Account	Description	2021			2021			2021		
		October			November			December		
		Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance
403	Depreciation Exp	1,670,480	1,631,368	39,112	1,675,345	1,635,877	39,468	1,686,263	1,639,960	46,303
406	Amort UPAA	1,940	1,940	-	1,940	1,940	-	1,940	1,940	-
407.1	Amort-Ltd Term UP	16,402	18,052	(1,650)	16,402	18,052	(1,650)	16,402	18,052	(1,650)
407.2	Amort-Prop Losses	4,757	4,757	-	4,757	4,757	-	4,757	4,757	-
407.4	Amort-Reg Asset	575	575	-	575	575	-	575	575	-
408.1	Taxes Oth than Inc-Reg Assess	16,770	16,750	20	16,770	16,750	20	16,770	16,750	20
408.11	Taxes Oth than Inc-Property	697,450	606,050	91,400	697,450	606,050	91,400	697,450	606,090	91,360
408.12	Taxes Oth than Inc-Payroll	57,514	44,382	13,133	43,952	46,861	(2,909)	51,669	48,302	3,366
408.13	Taxes Oth than Inc-Other	-	25,500	(25,500)	16,262	-	16,262	50	-	50
409.1	Income Taxes-FIT Ope	277,508	511,816	(234,308)	124,408	337,231	(212,823)	287,766	370,330	(82,564)
409.11	Income Taxes-SIT Ope	69,333	117,377	(48,044)	20,727	73,622	(52,895)	75,775	81,917	(6,142)
409.2	Income Taxes-Oth Inc	1,444	-	1,444	(2,806)	-	(2,806)	20,989	-	20,989
410.1	Def Inc Tax-FIT	227,913	(21,603)	249,515	187,285	548	186,737	(382,341)	(26,588)	(355,753)
410.11	Def Inc Tax-SIT	70,257	19,191	51,066	70,256	24,743	45,513	(27,217)	17,942	(45,159)
412.11	ITC-Restored	(6,099)	(6,099)	(0)	(6,099)	(6,099)	-	(6,099)	(6,099)	-
415	M&J Revenues	-	-	-	-	-	-	-	-	-
416	M&J Expenses	-	-	-	-	-	-	-	-	-
420	AFUDC	(38,926)	(63,772)	24,845	(42,171)	(55,369)	13,198	(17,268)	(55,369)	38,100
421	Nonutility Income	-	-	-	-	-	-	-	-	-
426	Misc Nonutility Expe	(9,307)	-	(9,307)	26,440	-	26,440	1,307	-	1,307
427.2	Int Exp-Short Term D	1,706	3,073	(1,368)	1,633	2,493	(859)	2,269	2,969	(700)
427.3	Int Exp-LTD	790,553	789,800	753	790,553	789,800	753	790,553	789,800	753
427.5	Int Exp-Other	-	-	-	829	-	829	-	-	-
428	Amort Debt Expense	29,281	16,822	12,460	29,281	16,822	12,460	29,281	16,822	12,460
437	Dividends Declared -	15,881	15,881	-	15,881	15,881	-	15,881	15,881	-
438	Dividends Declared -	-	-	-	-	-	-	5,705,303	5,983,983	(278,680)
461.1	Metered Sales-Res	(4,827,702)	(4,834,627)	6,925	(4,561,176)	(4,480,697)	(80,479)	(4,587,650)	(4,544,212)	(43,438)
461.2	Metered Sales-Com	(2,362,710)	(2,327,442)	(35,267)	(1,934,708)	(2,004,720)	70,012	(2,026,823)	(1,950,304)	(76,519)
461.3	Metered Sales-Ind	(217,008)	(263,696)	46,689	(214,568)	(218,455)	3,887	(157,918)	(209,861)	51,942
461.4	Metered Sales-OPA	(618,409)	(564,711)	(53,698)	(438,311)	(455,828)	17,517	(440,856)	(431,299)	(9,557)
462.1	Public Fire Revenues	(367,831)	(379,567)	11,736	(367,831)	(379,567)	11,736	(367,831)	(379,567)	11,736
462.2	Private Fire Revenue	(252,759)	(254,415)	1,656	(253,009)	(254,692)	1,683	(253,888)	(254,853)	964
466	Sales for Resale	(92,249)	(74,091)	(18,158)	(123,408)	(64,087)	(59,321)	(59,933)	(63,845)	3,911
467	Interdept Sales	(201)	-	(201)	(102)	-	(102)	(143)	-	(143)
470	Forfeited Discounts	(68,270)	(75,928)	7,657	(64,525)	(65,935)	1,410	(64,479)	(69,762)	5,282
471	Misc Service Revenue	(100,021)	(116,766)	16,745	(94,815)	(107,681)	12,866	(101,701)	(103,450)	1,749
472	Rents from Water Pro	(8,954)	(6,950)	(2,004)	(8,954)	(7,295)	(1,659)	(8,954)	(5,400)	(3,553)
473	Interdept Rents	(12,911)	(12,911)	-	(12,911)	(12,911)	-	(12,911)	(12,911)	-

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Account	Description	2021			2021			2021		
		October			November			December		
		Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance
474	Other Water Revenues	(10,656)	(59,213)	48,557	(5,753)	(51,849)	46,096	708,325	(52,266)	760,591
601.1	Salaries-Empl Oper S	-	-	-	-	-	-	-	-	-
601.2	Salaries-Empl Maint	-	-	-	-	-	-	-	-	-
601.3	Salaries-Empl Oper W	188,473	-	188,473	191,383	-	191,383	191,934	-	191,934
601.4	Salaries-Empl Maint	20,364	-	20,364	25,982	-	25,982	21,211	-	21,211
601.5	Salaries-Empl Oper T	79,750	-	79,750	69,265	-	69,265	83,064	-	83,064
601.6	Salaries-Empl Maint	67,162	-	67,162	68,519	-	68,519	59,584	-	59,584
601.7	Salaries-Empl CA	52,545	-	52,545	62,467	-	62,467	46,738	-	46,738
601.8	Salaries-Empl AG	198,505	617,483	(418,978)	182,984	652,265	(469,280)	320,530	679,405	(358,874)
603.8	Salaries-Dir & Off	-	-	-	-	-	-	-	-	-
604.3	Empl Pens & Ben Oper	107	-	107	-	-	-	-	-	-
604.5	Empl Pens & Ben Oper	-	-	-	-	-	-	-	-	-
604.7	Empl Pens & Ben CA	-	-	-	-	-	-	-	-	-
604.8	Empl Pens & Ben AG	10,199	100,047	(89,848)	28,476	102,145	(73,668)	(41,825)	103,816	(145,641)
610.1	Purchased Water Oper	26,120	33,203	(7,083)	25,318	29,565	(4,248)	25,642	28,244	(2,602)
615.1	Purch Power Oper SS	55,930	-	55,930	54,997	-	54,997	62,297	-	62,297
615.3	Purch Power Oper WT	295,665	-	295,665	280,730	-	280,730	315,264	-	315,264
615.5	Purch Power Oper TD	1,431	-	1,431	1,979	-	1,979	3,005	-	3,005
615.8	Purch Power Oper AG	-	345,045	(345,045)	-	372,386	(372,386)	-	293,408	(293,408)
616.1	Purch Fuel Oper SS	-	-	-	1,719	-	1,719	-	-	-
618.3	Chemicals Oper WT	350,269	216,003	134,265	158,661	135,007	23,654	161,522	127,401	34,121
620.1	M&S Oper SS	-	-	-	-	-	-	-	-	-
620.2	M&S Maint SS	-	333	(333)	-	333	(333)	-	333	(333)
620.3	M&S Oper WT	2,931	-	2,931	20,417	-	20,417	4,167	-	4,167
620.4	M&S Maint WT	20,254	10,158	10,096	21,753	10,158	11,595	31,540	10,158	21,382
620.5	M&S Oper TD	3,636	10,668	(7,033)	4,569	9,968	(5,399)	2,268	11,083	(8,815)
620.6	M&S Maint TD	(29,852)	18,358	(48,210)	(7,486)	18,358	(25,845)	(3,101)	18,358	(21,460)
620.7	M&S Oper CA	-	-	-	-	-	-	-	-	-
620.8	M&S AG	1,647	(25,669)	27,316	3,390	(25,669)	29,059	4,671	(25,669)	30,340
631.1	Cont Serv Eng Oper S	-	-	-	-	-	-	-	-	-
631.3	Cont Serv Eng Oper WT	-	-	-	-	-	-	53,110	-	53,110
631.4	Cont Serv Eng Maint WT	-	-	-	18,395	-	18,395	5,700	-	5,700
631.5	Cont Serv Eng Oper TD	-	-	-	-	-	-	-	-	-
631.6	Cont Serv Eng Maint	-	-	-	-	-	-	-	-	-
631.8	Cont Serv Eng AG	-	28,208	(28,208)	-	28,208	(28,208)	(4,630)	28,208	(32,838)
632.8	Cont Serv Acct AG	-	24,282	(24,282)	34,442	24,282	10,160	2,334	100	2,234
633.8	Cont Serv Legal AG	10,706	23,800	(13,094)	20,527	23,800	(3,273)	18,574	23,800	(5,226)
634.8	Cont Serv Mgmt Fee A	936,078	1,002,266	(66,188)	911,041	1,008,878	(97,837)	1,220,765	1,028,659	192,106

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Account	Description	2021			2021			2021		
		October			November			December		
		Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance
635.3	Cont Serv Testing Op	413	2,100	(1,687)	2,240	2,100	140	1,627	2,100	(473)
636.1	Cont Serv Other Oper	4,736	-	4,736	122	-	122	-	-	-
636.2	Cont Serv Other Main	9	-	9	221	-	221	18	-	18
636.3	Cont Serv Other Oper	2,663	-	2,663	2,744	-	2,744	(321)	-	(321)
636.4	Cont Serv Other Main	8,352	-	8,352	10,255	-	10,255	76,427	-	76,427
636.5	Cont Serv Other Oper	8,031	-	8,031	782	-	782	42,712	-	42,712
636.6	Cont Serv Other Main	3,013	-	3,013	10,646	-	10,646	175	-	175
636.7	Cont Serv Other CA	-	-	-	-	-	-	-	-	-
636.8	Cont Serv Other AG	13,313	18,922	(5,608)	3,869	18,922	(15,053)	2,125	18,962	(16,836)
641.1	Rents-Real Prop Oper SS	-	-	-	-	-	-	-	-	-
641.3	Rents-Real Prop Oper	-	-	-	-	-	-	-	-	-
641.5	Rents-Real Prop Oper	-	-	-	3,308	-	3,308	50	-	50
641.8	Rents-Real Prop AG	158	1,000	(842)	145	1,000	(855)	158	1,000	(842)
642.1	Rents-Equipment Oper	-	-	-	-	-	-	-	-	-
642.3	Rents-Equipment Oper	-	-	-	-	-	-	-	-	-
642.5	Rents-Equipment Oper	-	-	-	-	-	-	-	-	-
642.8	Rents-Equipment AG	100	125	(25)	100	125	(25)	473	125	348
650.1	Transportation Oper	-	-	-	-	-	-	-	-	-
650.3	Transportation Oper	94	-	94	-	-	-	74	-	74
650.4	Transportation Maint	-	-	-	-	-	-	-	-	-
650.5	Transportation Oper	-	-	-	10	-	10	1,310	-	1,310
650.6	Transportation Maint	-	-	-	-	-	-	-	-	-
650.7	Transportation CA	-	-	-	-	-	-	-	-	-
650.8	Transportation AG	28,093	37,072	(8,979)	41,962	37,072	4,890	(1,254)	37,072	(38,326)
656.8	Ins Vehicle AG	2,116	2,404	(289)	2,116	2,404	(289)	2,116	2,404	(289)
657.8	Ins Gen Liab AG	47,307	46,329	978	47,307	46,329	978	(66,159)	46,329	(112,488)
658.8	Ins Work Comp AG	4,710	6,154	(1,444)	4,500	6,154	(1,654)	4,795	6,154	(1,359)
659.8	Ins Other AG	38,831	34,272	4,558	38,916	34,272	4,643	39,834	34,272	5,562
660.8	Advertising AG	-	-	-	-	-	-	-	-	-
666.8	Reg Exp-Rate Case	36,022	36,022	-	36,022	36,022	-	36,022	36,022	-
667.8	Reg Exp-Other AG	-	-	-	-	-	-	-	-	-
670.7	Bad Debt Expense	51,792	52,000	(208)	46,100	46,860	(760)	15,975	46,710	(30,735)
675.1	Misc Exp Oper SS	8,617	-	8,617	6,268	-	6,268	8,674	-	8,674
675.2	Misc Exp Maint SS	-	216	(216)	-	291	(291)	-	794	(794)
675.3	Misc Exp Oper WT	(56,256)	53,717	(109,974)	95,133	54,017	41,116	67,523	53,517	14,005
675.4	Misc Exp Maint WT	36,608	6,467	30,141	37,607	6,467	31,140	36,741	6,467	30,274
675.5	Misc Exp Oper TD	54,437	-	54,437	57,871	-	57,871	(5,214)	-	(5,214)
675.6	Misc Exp Maint TD	107,007	8,933	98,074	82,227	8,933	73,293	71,471	8,933	62,538

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		2021			2021			2021		
		October			November			December		
Account	Description	Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance
675.7	Misc Exp CA	16,417	15,130	1,287	12,143	15,130	(2,987)	13,773	15,170	(1,397)
675.8	Misc Exp AG	88,980	214,060	(125,079)	187,793	136,630	51,163	227,403	140,546	86,856
Total		(2,246,765)	(2,299,349)	52,583	(1,480,463)	(1,730,770)	250,307	4,758,205	4,234,167	524,038

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Account	Description	2022			2022			2022		
		January			February			March		
		Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance
403	Depreciation Exp	1,705,365	1,668,999	36,366	1,664,994	1,670,703	(5,709)	1,672,985	1,673,013	(28)
406	Amort UPAA	1,940	-	1,940	1,940	-	1,940	1,940	-	1,940
407.1	Amort-Ltd Term UP	16,402	18,052	(1,650)	16,402	18,052	(1,650)	(32,804)	18,052	(50,856)
407.2	Amort-Prop Losses	4,757	4,757	-	4,757	4,757	-	4,757	4,757	-
407.4	Amort-Reg Asset	575	575	-	575	575	-	575	575	-
408.1	Taxes Oth than Inc-Reg Assess	16,770	16,750	20	16,770	16,750	20	16,770	16,750	20
408.11	Taxes Oth than Inc-Property	697,450	644,546	52,904	591,542	644,546	(53,004)	644,496	644,546	(50)
408.12	Taxes Oth than Inc-Payroll	58,784	59,583	(798)	45,642	50,235	(4,593)	43,647	50,125	(6,478)
408.13	Taxes Oth than Inc-Other	50	-	50	-	-	-	-	-	-
409.1	Income Taxes-FIT Ope	233,536	323,969	(90,433)	(40,502)	304,729	(345,231)	122,405	293,288	(170,884)
409.11	Income Taxes-SIT Ope	49,904	66,786	(16,882)	28,628	41,227	(12,599)	41,691	46,719	(5,028)
409.2	Income Taxes-Oth Inc	(2,618)	-	(2,618)	2,092	-	2,092	526	-	526
410.1	Def Inc Tax-FIT	208,995	43,109	165,886	338,370	7,911	330,459	287,307	12,524	274,783
410.11	Def Inc Tax-SIT	141,317	40,730	100,587	43,246	47,015	(3,769)	22,929	39,768	(16,839)
412.11	ITC-Restored	(6,099)	(5,256)	(843)	(6,099)	(5,256)	(843)	(1,122)	(5,256)	4,134
415	M&J Revenues	-	-	-	-	-	-	-	-	-
416	M&J Expenses	-	-	-	-	-	-	-	-	-
420	AFUDC	(9,846)	(53,697)	43,851	(34,509)	(54,332)	19,823	(35,351)	(55,686)	20,335
421	Nonutility Income	-	-	-	-	-	-	-	-	-
426	Misc Nonutility Expe	25,689	7,167	18,522	(17,202)	7,167	(24,369)	736	7,167	(6,431)
427.2	Int Exp-Short Term D	17,662	1,475	16,187	(14,389)	929	(15,319)	6,133	1,238	4,896
427.3	Int Exp-LTD	790,553	790,553	(0)	790,553	790,553	(0)	790,553	790,553	(0)
427.5	Int Exp-Other	-	-	-	-	-	-	-	-	-
428	Amort Debt Expense	29,281	29,566	(285)	29,281	29,566	(285)	29,281	29,566	(285)
437	Dividends Declared -	15,881	15,881	-	15,881	15,881	-	15,881	15,881	-
438	Dividends Declared -	-	-	-	-	-	-	3,369,891	3,582,962	(213,072)
461.1	Metered Sales-Res	(4,545,377)	(4,618,563)	73,186	(4,419,407)	(4,288,399)	(131,009)	(4,811,849)	(4,579,556)	(232,293)
461.2	Metered Sales-Com	(2,085,224)	(1,996,723)	(88,501)	(1,947,757)	(1,867,638)	(80,119)	(2,047,593)	(2,004,148)	(43,445)
461.3	Metered Sales-Ind	(209,387)	(208,513)	(874)	(162,701)	(196,064)	33,364	(214,661)	(213,765)	(897)
461.4	Metered Sales-OPA	(471,888)	(443,915)	(27,973)	(403,983)	(419,037)	15,054	(520,740)	(451,605)	(69,135)
462.1	Public Fire Revenues	(367,880)	(379,877)	11,998	(367,831)	(379,877)	12,046	(367,831)	(379,877)	12,046
462.2	Private Fire Revenue	(253,323)	(260,895)	7,572	(253,947)	(261,172)	7,224	(254,969)	(261,172)	6,203
466	Sales for Resale	(88,972)	(94,032)	5,060	(146,313)	(93,600)	(52,713)	(130,191)	(93,473)	(36,718)
467	Interdept Sales	(111)	-	(111)	(88)	-	(88)	(289)	-	(289)
470	Forfeited Discounts	(75,734)	(77,881)	2,147	(67,306)	(68,611)	1,305	(62,605)	(62,576)	(29)
471	Misc Service Revenue	(82,521)	(105,319)	22,798	(77,128)	(103,834)	26,706	(93,188)	(110,525)	17,338
472	Rents from Water Pro	(8,954)	(6,848)	(2,105)	(10,954)	(6,848)	(4,105)	(8,954)	(6,848)	(2,105)
473	Interdept Rents	(12,911)	(12,911)	-	(12,911)	(12,911)	-	(12,911)	(12,911)	-

Kentucky American Water Company

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Account	Description	2022			2022			2022		
		January			February			March		
		Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance
474	Other Water Revenues	(718,146)	(71,741)	(646,404)	(8,701)	(71,984)	63,283	(5,268)	(73,644)	68,375
601.1	Salaries-Empl Oper S	-	-	-	-	-	-	-	-	-
601.2	Salaries-Empl Maint	-	-	-	-	-	-	-	-	-
601.3	Salaries-Empl Oper W	199,239	-	199,239	171,353	-	171,353	211,465	-	211,465
601.4	Salaries-Empl Maint	20,889	-	20,889	18,145	-	18,145	24,455	-	24,455
601.5	Salaries-Empl Oper T	71,840	-	71,840	75,092	-	75,092	92,993	-	92,993
601.6	Salaries-Empl Maint	53,933	-	53,933	58,885	-	58,885	83,475	-	83,475
601.7	Salaries-Empl CA	46,500	-	46,500	53,562	-	53,562	80,921	-	80,921
601.8	Salaries-Empl AG	250,491	620,206	(369,715)	180,697	593,370	(412,673)	195,655	681,551	(485,896)
603.8	Salaries-Dir & Off	-	-	-	-	-	-	-	-	-
604.3	Empl Pens & Ben Oper	-	-	-	-	-	-	-	-	-
604.5	Empl Pens & Ben Oper	-	-	-	-	-	-	-	-	-
604.7	Empl Pens & Ben CA	-	-	-	-	-	-	-	-	-
604.8	Empl Pens & Ben AG	30,150	59,842	(29,692)	6,945	58,130	(51,185)	22,530	63,266	(40,735)
610.1	Purchased Water Oper	27,179	30,600	(3,421)	36,486	30,600	5,886	43,172	32,600	10,572
615.1	Purch Power Oper SS	67,867	-	67,867	59,687	-	59,687	60,868	-	60,868
615.3	Purch Power Oper WT	348,533	-	348,533	301,033	-	301,033	324,791	-	324,791
615.5	Purch Power Oper TD	2,377	-	2,377	2,980	-	2,980	2,706	-	2,706
615.8	Purch Power Oper AG	-	311,930	(311,930)	-	325,554	(325,554)	-	346,775	(346,775)
616.1	Purch Fuel Oper SS	-	-	-	9,545	-	9,545	-	-	-
618.3	Chemicals Oper WT	172,877	156,037	16,840	181,796	136,089	45,707	201,403	222,743	(21,341)
620.1	M&S Oper SS	402	-	402	1,502	-	1,502	148	-	148
620.2	M&S Maint SS	-	125	(125)	-	125	(125)	-	125	(125)
620.3	M&S Oper WT	(9,982)	-	(9,982)	(614)	-	(614)	3,521	-	3,521
620.4	M&S Maint WT	33,625	10,658	22,966	5,655	10,658	(5,004)	9,386	10,658	(1,272)
620.5	M&S Oper TD	13,838	(7,952)	21,790	15,193	(10,452)	25,644	29,089	(10,452)	39,540
620.6	M&S Maint TD	(47,546)	9,667	(57,213)	(9,105)	9,667	(18,771)	12,776	9,667	3,110
620.7	M&S Oper CA	-	-	-	-	-	-	-	-	-
620.8	M&S AG	(1,363)	101,417	(102,780)	2,591	55,167	(52,576)	(57,129)	30,167	(87,295)
631.1	Cont Serv Eng Oper S	-	-	-	-	-	-	-	-	-
631.3	Cont Serv Eng Oper WT	-	-	-	-	-	-	15,000	-	15,000
631.4	Cont Serv Eng Maint WT	1,055	-	1,055	-	-	-	-	-	-
631.5	Cont Serv Eng Oper TD	-	-	-	-	-	-	-	-	-
631.6	Cont Serv Eng Maint	-	-	-	-	-	-	-	-	-
631.8	Cont Serv Eng AG	-	30,667	(30,667)	-	30,667	(30,667)	-	30,667	(30,667)
632.8	Cont Serv Acct AG	-	36,590	(36,590)	18,480	36,590	(18,110)	27,981	36,590	(8,609)
633.8	Cont Serv Legal AG	13,096	14,167	(1,071)	33,635	14,167	19,468	21,736	14,167	7,570
634.8	Cont Serv Mgmt Fee A	969,026	1,058,958	(89,932)	1,134,658	984,779	149,879	1,309,990	1,323,125	(13,135)

Kentucky American Water Company

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Account	Description	2022			2022			2022		
		January			February			March		
		Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance
635.3	Cont Serv Testing Op	196	583	(387)	403	583	(180)	1,315	583	732
636.1	Cont Serv Other Oper	536	-	536	-	-	-	-	-	-
636.2	Cont Serv Other Main	-	-	-	711	-	711	-	-	-
636.3	Cont Serv Other Oper	2,208	-	2,208	2,962	-	2,962	4,233	-	4,233
636.4	Cont Serv Other Main	(18,141)	-	(18,141)	22,003	-	22,003	747	-	747
636.5	Cont Serv Other Oper	9,766	-	9,766	41,442	-	41,442	19,641	-	19,641
636.6	Cont Serv Other Main	-	-	-	6,746	-	6,746	-	-	-
636.7	Cont Serv Other CA	5,705	-	5,705	(5,705)	-	(5,705)	-	-	-
636.8	Cont Serv Other AG	13,608	18,733	(5,126)	1,165	13,233	(12,068)	21,299	13,233	8,066
641.1	Rents-Real Prop Oper SS	-	-	-	-	-	-	9,488	-	9,488
641.3	Rents-Real Prop Oper	-	-	-	-	-	-	-	-	-
641.5	Rents-Real Prop Oper	589	-	589	575	-	575	238	-	238
641.8	Rents-Real Prop AG	236	1,592	(1,356)	446	1,120	(673)	1,882	1,029	853
642.1	Rents-Equipment Oper	-	-	-	-	-	-	-	-	-
642.3	Rents-Equipment Oper	-	-	-	-	-	-	-	-	-
642.5	Rents-Equipment Oper	-	-	-	-	-	-	-	-	-
642.8	Rents-Equipment AG	100	125	(25)	180	125	55	581	125	456
650.1	Transportation Oper	-	-	-	-	-	-	-	-	-
650.3	Transportation Oper	238	-	238	116	-	116	-	-	-
650.4	Transportation Maint	-	-	-	-	-	-	-	-	-
650.5	Transportation Oper	-	-	-	-	-	-	-	-	-
650.6	Transportation Maint	-	-	-	-	-	-	-	-	-
650.7	Transportation CA	-	-	-	-	-	-	-	-	-
650.8	Transportation AG	66,761	63,014	3,748	47,503	54,764	(7,260)	39,778	54,764	(14,986)
656.8	Ins Vehicle AG	2,116	2,114	2	1,983	2,114	(131)	2,049	2,114	(65)
657.8	Ins Gen Liab AG	47,307	54,435	(7,128)	61,909	54,435	7,475	54,608	54,435	173
658.8	Ins Work Comp AG	5,136	5,233	(97)	3,871	5,233	(1,362)	4,071	5,233	(1,163)
659.8	Ins Other AG	38,814	41,923	(3,109)	43,931	41,923	2,008	41,393	41,923	(530)
660.8	Advertising AG	-	-	-	-	-	-	-	-	-
666.8	Reg Exp-Rate Case	36,022	36,022	-	36,022	36,022	-	36,022	36,022	-
667.8	Reg Exp-Other AG	-	-	-	-	-	-	-	-	-
670.7	Bad Debt Expense	(72,031)	48,241	(120,272)	22,786	45,253	(22,467)	23,236	48,120	(24,884)
675.1	Misc Exp Oper SS	8,091	-	8,091	6,839	-	6,839	6,800	-	6,800
675.2	Misc Exp Maint SS	-	-	-	-	-	-	-	-	-
675.3	Misc Exp Oper WT	80,152	36,159	43,994	57,989	33,459	24,530	131,649	33,759	97,891
675.4	Misc Exp Maint WT	37,213	2,858	34,355	39,273	2,858	36,415	37,157	2,858	34,298
675.5	Misc Exp Oper TD	25,041	-	25,041	35,370	-	35,370	38,962	-	38,962
675.6	Misc Exp Maint TD	85,445	7,350	78,095	72,738	7,350	65,388	83,617	7,350	76,267

Kentucky American Water Company

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Water Only

		2022			2022			2022		
		January			February			March		
Account	Description	Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance
675.7	Misc Exp CA	9,953	16,271	(6,318)	10,213	16,271	(6,058)	8,242	16,271	(8,029)
675.8	Misc Exp AG	88,598	153,604	(65,006)	235,821	153,552	82,269	20,592	153,552	(132,959)
Total		(2,186,394)	(1,682,506)	(503,888)	(1,295,559)	(1,435,563)	140,005	1,776,712	2,179,460	(402,748)

Kentucky American Water Company

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Account	Description	2022			2022			2022		
		April			May			June		
		Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance
	403 Depreciation Exp	1,686,312	1,683,160	3,152	1,694,215	1,689,059	5,156	1,474,983	1,693,656	(218,673)
	406 Amort UPAA	1,940	-	1,940	1,940	-	1,940	1,940	-	1,940
	407.1 Amort-Ltd Term UP	-	18,052	(18,052)	-	18,052	(18,052)	-	18,052	(18,052)
	407.2 Amort-Prop Losses	4,757	4,757	-	4,757	4,757	-	4,757	4,757	-
	407.4 Amort-Reg Asset	575	575	-	575	575	-	575	575	-
	408.1 Taxes Oth than Inc-Reg Assess	16,770	16,750	20	16,770	16,750	20	16,770	16,750	20
	408.11 Taxes Oth than Inc-Property	644,496	644,546	(50)	644,496	644,546	(50)	644,496	644,546	(50)
	408.12 Taxes Oth than Inc-Payroll	48,019	46,252	1,767	52,841	48,255	4,586	63,602	48,255	15,347
	408.13 Taxes Oth than Inc-Other	-	-	-	-	-	-	-	-	-
	409.1 Income Taxes-FIT Ope	345,314	359,566	(14,252)	417,858	418,693	(836)	283,737	411,356	(127,619)
	409.11 Income Taxes-SIT Ope	41,932	66,289	(24,357)	51,699	98,498	(46,799)	56,659	100,593	(43,934)
	409.2 Income Taxes-Oth Inc	-	-	-	-	-	-	-	-	-
	410.1 Def Inc Tax-FIT	61,561	42,009	19,552	68,963	89,771	(20,808)	275,526	89,549	185,977
	410.11 Def Inc Tax-SIT	73,374	40,021	33,353	85,925	38,914	47,011	9,348	32,186	(22,838)
	412.11 ITC-Restored	(4,757)	(5,256)	499	(5,570)	(5,256)	(314)	(6,052)	(5,256)	(796)
	415 M&J Revenues	-	-	-	-	-	-	-	-	-
	416 M&J Expenses	-	-	-	-	-	-	-	-	-
	420 AFUDC	(36,331)	(58,025)	21,694	(44,879)	(60,727)	15,848	(49,965)	(63,447)	13,481
	421 Nonutility Income	-	-	-	-	-	-	-	-	-
	426 Misc Nonutility Expe	50,777	7,167	43,610	18,204	7,167	11,037	1,598	7,167	(5,568)
	427.2 Int Exp-Short Term D	10,305	1,992	8,313	19,754	1,027	18,727	15,153	-	15,153
	427.3 Int Exp-LTD	790,553	790,553	(0)	806,623	808,087	(1,464)	828,126	825,414	2,712
	427.5 Int Exp-Other	-	-	-	-	-	-	-	-	-
	428 Amort Debt Expense	29,252	29,566	(314)	29,486	30,233	(747)	29,950	30,900	(950)
	437 Dividends Declared -	15,881	15,881	-	15,881	15,881	-	15,881	15,881	-
	438 Dividends Declared -	-	-	-	-	-	-	3,667,695	3,328,682	339,013
	461.1 Metered Sales-Res	(4,319,563)	(4,507,093)	187,530	(5,096,330)	(4,878,820)	(217,510)	(5,249,216)	(4,952,657)	(296,560)
	461.2 Metered Sales-Com	(2,090,692)	(2,056,891)	(33,801)	(2,279,676)	(2,264,089)	(15,587)	(2,417,771)	(2,333,902)	(83,869)
	461.3 Metered Sales-Ind	(223,927)	(215,286)	(8,641)	(210,731)	(238,641)	27,910	(225,000)	(252,529)	27,529
	461.4 Metered Sales-OPA	(518,752)	(513,384)	(5,368)	(605,738)	(607,167)	1,429	(674,737)	(626,919)	(47,818)
	462.1 Public Fire Revenues	(367,831)	(379,877)	12,046	(367,831)	(379,877)	12,046	(367,831)	(379,877)	12,046
	462.2 Private Fire Revenue	(255,419)	(261,448)	6,029	(257,073)	(261,609)	4,536	(257,420)	(262,389)	4,968
	466 Sales for Resale	(67,155)	(93,546)	26,391	(96,128)	(93,781)	(2,347)	(100,026)	(94,006)	(6,019)
	467 Interdept Sales	(169)	-	(169)	(90)	-	(90)	(158)	-	(158)
	470 Forfeited Discounts	(54,482)	(57,683)	3,201	(64,223)	(64,135)	(88)	(59,401)	(64,036)	4,635
	471 Misc Service Revenue	(99,378)	(112,465)	13,087	(99,531)	(130,394)	30,863	(104,180)	(137,126)	32,946
	472 Rents from Water Pro	(8,954)	(7,348)	(1,605)	(8,954)	(8,348)	(605)	(3,715)	(15,487)	11,772
	473 Interdept Rents	(12,911)	(12,911)	-	(12,911)	(12,911)	-	(12,911)	(12,911)	-

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Account	Description	2022			2022			2022		
		April			May			June		
		Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance
	474 Other Water Revenues	(7,619)	(72,647)	65,028	(10,809)	(72,577)	61,769	(11,216)	(73,178)	61,962
	601.1 Salaries-Empl Oper S	-	-	-	-	-	-	-	-	-
	601.2 Salaries-Empl Maint	-	-	-	-	-	-	-	-	-
	601.3 Salaries-Empl Oper W	188,186	-	188,186	211,452	-	211,452	210,129	-	210,129
	601.4 Salaries-Empl Maint	24,374	-	24,374	32,271	-	32,271	17,095	-	17,095
	601.5 Salaries-Empl Oper T	82,002	-	82,002	100,001	-	100,001	69,633	-	69,633
	601.6 Salaries-Empl Maint	68,325	-	68,325	110,982	-	110,982	52,787	-	52,787
	601.7 Salaries-Empl CA	47,139	-	47,139	68,724	-	68,724	52,003	-	52,003
	601.8 Salaries-Empl AG	216,582	630,888	(414,306)	187,495	658,207	(470,712)	366,697	666,241	(299,544)
	603.8 Salaries-Dir & Off	-	-	-	-	-	-	-	-	-
	604.3 Empl Pens & Ben Oper	-	-	-	-	-	-	-	-	-
	604.5 Empl Pens & Ben Oper	-	-	-	-	-	-	-	-	-
	604.7 Empl Pens & Ben CA	-	-	-	-	-	-	-	-	-
	604.8 Empl Pens & Ben AG	11,712	60,466	(48,754)	48,906	62,208	(13,301)	61,483	62,208	(724)
	610.1 Purchased Water Oper	24,794	30,600	(5,806)	33,127	30,600	2,527	31,252	31,600	(348)
	615.1 Purch Power Oper SS	57,676	-	57,676	95,289	-	95,289	52,005	-	52,005
	615.3 Purch Power Oper WT	274,445	-	274,445	321,946	-	321,946	444,880	-	444,880
	615.5 Purch Power Oper TD	1,643	-	1,643	1,994	-	1,994	1,980	-	1,980
	615.8 Purch Power Oper AG	-	340,198	(340,198)	-	356,773	(356,773)	-	376,906	(376,906)
	616.1 Purch Fuel Oper SS	-	-	-	-	-	-	-	-	-
	618.3 Chemicals Oper WT	301,079	225,399	75,680	207,507	218,437	(10,931)	279,345	266,206	13,139
	620.1 M&S Oper SS	(343)	-	(343)	-	-	-	-	-	-
	620.2 M&S Maint SS	-	125	(125)	-	125	(125)	-	125	(125)
	620.3 M&S Oper WT	20,552	-	20,552	2,695	-	2,695	4,194	-	4,194
	620.4 M&S Maint WT	7,614	10,658	(3,044)	11,924	10,658	1,266	9,398	10,658	(1,261)
	620.5 M&S Oper TD	14,443	(12,952)	27,395	1,468	(12,952)	14,419	1,826	(17,952)	19,777
	620.6 M&S Maint TD	(131,981)	9,667	(141,647)	(57,206)	9,667	(66,873)	3,638	9,667	(6,029)
	620.7 M&S Oper CA	-	-	-	-	-	-	-	-	-
	620.8 M&S AG	(1,010)	(66,083)	65,074	16,802	(66,083)	82,885	(4,591)	(108,583)	103,992
	631.1 Cont Serv Eng Oper S	-	-	-	-	-	-	-	-	-
	631.3 Cont Serv Eng Oper WT	-	-	-	-	-	-	-	-	-
	631.4 Cont Serv Eng Maint WT	-	-	-	-	-	-	-	-	-
	631.5 Cont Serv Eng Oper TD	-	-	-	-	-	-	-	-	-
	631.6 Cont Serv Eng Maint	-	-	-	-	-	-	-	-	-
	631.8 Cont Serv Eng AG	-	30,667	(30,667)	-	30,667	(30,667)	-	30,667	(30,667)
	632.8 Cont Serv Acct AG	1,327	11,667	(10,339)	-	36,590	(36,590)	55,223	36,590	18,633
	633.8 Cont Serv Legal AG	25,486	14,167	11,319	21,820	14,167	7,653	9,386	14,167	(4,781)
	634.8 Cont Serv Mgmt Fee A	684,151	1,037,852	(353,701)	996,266	1,066,205	(69,939)	1,189,304	1,289,278	(99,974)

Kentucky American Water Company

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Water Only

Account	Description	2022			2022			2022		
		April			May			June		
		Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance
635.3	Cont Serv Testing Op	196	583	(387)	196	583	(387)	404	583	(179)
636.1	Cont Serv Other Oper	10,854	-	10,854	7,983	-	7,983	360	-	360
636.2	Cont Serv Other Main	240	-	240	-	-	-	-	-	-
636.3	Cont Serv Other Oper	1,470	-	1,470	7,354	-	7,354	3,709	-	3,709
636.4	Cont Serv Other Main	11,259	-	11,259	4,791	-	4,791	2,509	-	2,509
636.5	Cont Serv Other Oper	(3,136)	-	(3,136)	17,684	-	17,684	19,301	-	19,301
636.6	Cont Serv Other Main	2,276	-	2,276	297	-	297	-	-	-
636.7	Cont Serv Other CA	7,919	-	7,919	(7,919)	-	(7,919)	-	-	-
636.8	Cont Serv Other AG	3,247	7,733	(4,486)	(1,656)	7,733	(9,389)	11,695	(3,267)	14,962
641.1	Rents-Real Prop Oper SS	-	-	-	3,791	-	3,791	1,467	-	1,467
641.3	Rents-Real Prop Oper	-	-	-	-	-	-	-	-	-
641.5	Rents-Real Prop Oper	-	-	-	1,686	-	1,686	-	-	-
641.8	Rents-Real Prop AG	225	5,595	(5,370)	304	1,542	(1,239)	2,084	1,128	955
642.1	Rents-Equipment Oper	-	-	-	-	-	-	-	-	-
642.3	Rents-Equipment Oper	-	-	-	-	-	-	-	-	-
642.5	Rents-Equipment Oper	-	-	-	-	-	-	-	-	-
642.8	Rents-Equipment AG	100	125	(25)	100	125	(25)	100	125	(25)
650.1	Transportation Oper	-	-	-	-	-	-	-	-	-
650.3	Transportation Oper	664	-	664	16	-	16	62	-	62
650.4	Transportation Maint	-	-	-	341	-	341	-	-	-
650.5	Transportation Oper	-	-	-	10	-	10	-	-	-
650.6	Transportation Maint	-	-	-	-	-	-	-	-	-
650.7	Transportation CA	-	-	-	-	-	-	-	-	-
650.8	Transportation AG	34,180	46,507	(12,327)	38,446	46,507	(8,061)	20,988	30,007	(9,019)
656.8	Ins Vehicle AG	2,049	2,114	(65)	2,049	2,114	(65)	2,049	2,114	(65)
657.8	Ins Gen Liab AG	54,586	54,435	151	54,859	54,435	424	54,993	54,435	559
658.8	Ins Work Comp AG	4,775	5,232	(457)	4,654	5,232	(578)	4,193	5,232	(1,038)
659.8	Ins Other AG	41,372	41,923	(550)	41,469	41,923	(453)	41,413	41,923	(510)
660.8	Advertising AG	-	-	-	-	-	-	-	-	-
666.8	Reg Exp-Rate Case	36,022	36,022	-	36,022	36,022	-	36,022	36,022	-
667.8	Reg Exp-Other AG	-	-	-	-	-	-	-	-	-
670.7	Bad Debt Expense	36,310	48,382	(12,072)	42,929	52,556	(9,627)	32,813	53,622	(20,809)
675.1	Misc Exp Oper SS	7,722	-	7,722	2,134	-	2,134	6,864	-	6,864
675.2	Misc Exp Maint SS	-	-	-	-	-	-	-	-	-
675.3	Misc Exp Oper WT	6,800	33,659	(26,859)	57,551	34,159	23,392	82,949	35,459	47,491
675.4	Misc Exp Maint WT	36,608	2,858	33,750	37,237	2,858	34,378	39,938	2,858	37,079
675.5	Misc Exp Oper TD	28,805	-	28,805	24,137	-	24,137	15,467	-	15,467
675.6	Misc Exp Maint TD	84,791	7,350	77,441	70,609	7,350	63,259	101,015	7,350	93,665

Kentucky American Water Company

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		2022			2022			2022		
		April			May			June		
Account	Description	Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance
675.7	Misc Exp CA	11,372	16,271	(4,899)	9,777	16,271	(6,494)	9,633	16,271	(6,637)
675.8	Misc Exp AG	111,970	153,552	(41,581)	204,224	153,552	50,673	125,693	153,558	(27,865)
Total		(1,795,252)	(1,801,067)	5,815	(2,155,949)	(2,269,839)	113,890	1,374,588	1,099,796	274,792

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Account	Description	2022			2022			2022		
		July			August			September		
		Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance
403	Depreciation Exp	1,939,765	1,698,102	241,663	1,553,540	1,703,508	(149,968)	1,740,459	1,709,358	31,101
406	Amort UPAA	1,940	-	1,940	1,940	-	1,940	1,940	-	1,940
407.1	Amort-Ltd Term UP	-	18,052	(18,052)	-	18,052	(18,052)	-	18,052	(18,052)
407.2	Amort-Prop Losses	4,757	4,757	-	4,757	4,757	-	4,757	4,757	-
407.4	Amort-Reg Asset	575	575	-	575	575	-	575	575	-
408.1	Taxes Oth than Inc-Reg Assess	16,770	16,750	20	16,770	16,750	20	4,953	16,750	(11,797)
408.11	Taxes Oth than Inc-Property	644,496	644,546	(50)	(1,699,126)	644,546	(2,343,672)	672,728	644,546	28,182
408.12	Taxes Oth than Inc-Payroll	48,089	46,219	1,870	49,825	49,677	148	52,556	47,173	5,384
408.13	Taxes Oth than Inc-Other	-	-	-	-	-	-	-	-	-
409.1	Income Taxes-FIT Ope	383,055	498,339	(115,284)	644,559	476,914	167,646	308,093	431,288	(123,194)
409.11	Income Taxes-SIT Ope	78,436	134,324	(55,888)	134,380	122,317	12,063	66,212	110,947	(44,734)
409.2	Income Taxes-Oth Inc	-	-	-	-	-	-	-	-	-
410.1	Def Inc Tax-FIT	300,371	142,763	157,608	464,455	128,873	335,583	196,814	107,565	89,249
410.11	Def Inc Tax-SIT	113,465	37,411	76,055	175,448	45,654	129,795	74,449	37,152	37,297
412.11	ITC-Restored	(7,356)	(5,256)	(2,100)	(11,374)	(5,256)	(6,118)	(4,608)	(5,256)	648
415	M&J Revenues	-	-	-	-	-	-	-	-	-
416	M&J Expenses	-	-	-	-	-	-	-	-	-
420	AFUDC	(44,237)	(66,096)	21,859	(47,184)	(69,081)	21,896	(58,816)	(72,520)	13,704
421	Nonutility Income	-	-	-	-	-	-	-	-	-
426	Misc Nonutility Expe	13,266	7,167	6,099	19,446	7,167	12,279	24,921	7,167	17,755
427.2	Int Exp-Short Term D	32,078	-	32,078	41,675	-	41,675	39,216	-	39,216
427.3	Int Exp-LTD	827,899	825,366	2,533	827,899	824,388	3,511	827,899	824,791	3,108
427.5	Int Exp-Other	-	-	-	-	-	-	-	-	-
428	Amort Debt Expense	29,955	30,900	(945)	29,955	30,900	(945)	29,955	30,900	(945)
437	Dividends Declared -	15,881	15,881	-	15,881	15,881	-	15,881	15,881	-
438	Dividends Declared -	-	-	-	-	-	-	4,608,130	4,417,160	190,969
461.1	Metered Sales-Res	(5,660,614)	(5,203,000)	(457,614)	(5,388,435)	(5,179,693)	(208,742)	(5,071,265)	(5,060,329)	(10,936)
461.2	Metered Sales-Com	(2,763,401)	(2,530,231)	(233,171)	(2,484,156)	(2,553,923)	69,767	(2,661,074)	(2,491,269)	(169,805)
461.3	Metered Sales-Ind	(250,909)	(249,077)	(1,832)	(283,060)	(267,257)	(15,803)	(223,834)	(266,948)	43,114
461.4	Metered Sales-OPA	(824,949)	(709,484)	(115,465)	(740,735)	(700,511)	(40,224)	(641,868)	(661,591)	19,724
462.1	Public Fire Revenues	(369,536)	(379,877)	10,342	(552,481)	(379,877)	(172,603)	(383,769)	(379,877)	(3,892)
462.2	Private Fire Revenue	(257,347)	(263,329)	5,982	(475,138)	(263,606)	(211,533)	(207,381)	(263,606)	56,225
466	Sales for Resale	(184,480)	(94,195)	(90,285)	(212,747)	(93,895)	(118,852)	(106,812)	(94,193)	(12,619)
467	Interdept Sales	(207)	-	(207)	(155)	-	(155)	-	-	-
470	Forfeited Discounts	(59,150)	(73,859)	14,708	(79,328)	(74,377)	(4,951)	(62,318)	(72,083)	9,765
471	Misc Service Revenue	(118,699)	(140,463)	21,764	(131,587)	(154,905)	23,318	(126,012)	(143,932)	17,920
472	Rents from Water Pro	(8,954)	(6,848)	(2,105)	(8,954)	(8,969)	16	(5,510)	(7,448)	1,938
473	Interdept Rents	(12,911)	(12,911)	-	(12,911)	(12,911)	-	(12,911)	(12,911)	-

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Account	Description	2022			2022			2022		
		July			August			September		
		Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance
	474 Other Water Revenues	(7,853)	(6,627)	(1,226)	(14,286)	(5,573)	(8,712)	(7,598)	(5,805)	(1,793)
	601.1 Salaries-Empl Oper S	-	-	-	-	-	-	-	-	-
	601.2 Salaries-Empl Maint	-	-	-	-	-	-	-	-	-
	601.3 Salaries-Empl Oper W	202,644	-	202,644	214,359	-	214,359	209,215	-	209,215
	601.4 Salaries-Empl Maint	30,805	-	30,805	35,719	-	35,719	22,154	-	22,154
	601.5 Salaries-Empl Oper T	96,843	-	96,843	85,456	-	85,456	87,001	-	87,001
	601.6 Salaries-Empl Maint	82,744	-	82,744	72,729	-	72,729	103,537	-	103,537
	601.7 Salaries-Empl CA	46,346	-	46,346	63,291	-	63,291	47,991	-	47,991
	601.8 Salaries-Empl AG	228,801	630,888	(402,086)	253,782	685,527	(431,745)	242,497	666,365	(423,868)
	603.8 Salaries-Dir & Off	-	-	-	-	-	-	-	-	-
	604.3 Empl Pens & Ben Oper	-	-	-	-	-	-	-	-	-
	604.5 Empl Pens & Ben Oper	-	-	-	-	-	-	-	-	-
	604.7 Empl Pens & Ben CA	500	-	500	500	-	500	-	-	-
	604.8 Empl Pens & Ben AG	22,643	60,466	(37,823)	22,603	63,949	(41,346)	31,685	62,208	(30,523)
	610.1 Purchased Water Oper	23,645	31,600	(7,955)	35,221	31,600	3,621	28,473	31,600	(3,127)
	615.1 Purch Power Oper SS	49,731	-	49,731	57,379	-	57,379	53,956	-	53,956
	615.3 Purch Power Oper WT	360,818	-	360,818	441,633	-	441,633	412,703	-	412,703
	615.5 Purch Power Oper TD	1,352	-	1,352	1,907	-	1,907	1,715	-	1,715
	615.8 Purch Power Oper AG	-	358,813	(358,813)	-	370,465	(370,465)	-	408,828	(408,828)
	616.1 Purch Fuel Oper SS	525	-	525	-	-	-	-	-	-
	618.3 Chemicals Oper WT	344,986	263,374	81,612	363,950	299,654	64,296	360,259	250,322	109,937
	620.1 M&S Oper SS	-	-	-	-	-	-	46	-	46
	620.2 M&S Maint SS	-	125	(125)	-	125	(125)	-	125	(125)
	620.3 M&S Oper WT	9,369	-	9,369	25,272	-	25,272	7,852	-	7,852
	620.4 M&S Maint WT	24,951	10,658	14,292	50,511	10,658	39,853	16,403	10,658	5,745
	620.5 M&S Oper TD	6,049	(17,952)	24,001	38,221	(12,952)	51,173	6,797	(12,952)	19,748
	620.6 M&S Maint TD	13,943	9,667	4,276	68,379	9,667	58,712	233,560	9,667	223,893
	620.7 M&S Oper CA	-	-	-	-	-	-	-	-	-
	620.8 M&S AG	5,430	(108,583)	114,014	(1,016)	(66,083)	65,068	11,706	(66,083)	77,789
	631.1 Cont Serv Eng Oper S	-	-	-	-	-	-	-	-	-
	631.3 Cont Serv Eng Oper WT	-	-	-	-	-	-	-	-	-
	631.4 Cont Serv Eng Maint WT	-	-	-	4,075	-	4,075	-	-	-
	631.5 Cont Serv Eng Oper TD	-	-	-	-	-	-	-	-	-
	631.6 Cont Serv Eng Maint	-	-	-	-	-	-	-	-	-
	631.8 Cont Serv Eng AG	-	30,667	(30,667)	-	30,667	(30,667)	-	30,667	(30,667)
	632.8 Cont Serv Acct AG	18,407	36,590	(18,183)	2,273	11,667	(9,394)	19,110	36,590	(17,480)
	633.8 Cont Serv Legal AG	14,945	14,167	778	27,963	14,167	13,796	49,157	14,167	34,990
	634.8 Cont Serv Mgmt Fee A	899,574	1,020,626	(121,052)	882,647	1,054,307	(171,661)	985,250	1,198,022	(212,772)

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Account	Description	2022			2022			2022		
		July			August			September		
		Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance
635.3	Cont Serv Testing Op	206	583	(378)	206	583	(378)	225	583	(359)
636.1	Cont Serv Other Oper	259	-	259	910	-	910	4,810	-	4,810
636.2	Cont Serv Other Main	256	-	256	-	-	-	-	-	-
636.3	Cont Serv Other Oper	16,393	-	16,393	2,812	-	2,812	4,021	-	4,021
636.4	Cont Serv Other Main	29,010	-	29,010	11,436	-	11,436	13,242	-	13,242
636.5	Cont Serv Other Oper	20,177	-	20,177	7,829	-	7,829	1,709	-	1,709
636.6	Cont Serv Other Main	2,426	-	2,426	1,475	-	1,475	-	-	-
636.7	Cont Serv Other CA	98	-	98	48	-	48	7,823	-	7,823
636.8	Cont Serv Other AG	6,408	(3,267)	9,675	10,739	7,733	3,006	21,543	7,733	13,810
641.1	Rents-Real Prop Oper SS	1,206	-	1,206	981	-	981	126	-	126
641.3	Rents-Real Prop Oper	-	-	-	-	-	-	-	-	-
641.5	Rents-Real Prop Oper	487	-	487	939	-	939	5,456	-	5,456
641.8	Rents-Real Prop AG	464	1,217	(753)	250	1,246	(996)	673	2,786	(2,113)
642.1	Rents-Equipment Oper	-	-	-	-	-	-	-	-	-
642.3	Rents-Equipment Oper	-	-	-	-	-	-	-	-	-
642.5	Rents-Equipment Oper	-	-	-	66	-	66	-	-	-
642.8	Rents-Equipment AG	(69)	125	(194)	503	125	378	(69)	125	(194)
650.1	Transportation Oper	-	-	-	-	-	-	-	-	-
650.3	Transportation Oper	103	-	103	246	-	246	-	-	-
650.4	Transportation Maint	-	-	-	-	-	-	35	-	35
650.5	Transportation Oper	18	-	18	-	-	-	-	-	-
650.6	Transportation Maint	-	-	-	-	-	-	-	-	-
650.7	Transportation CA	-	-	-	-	-	-	-	-	-
650.8	Transportation AG	38,896	30,007	8,889	24,832	46,507	(21,676)	55,934	46,507	9,427
656.8	Ins Vehicle AG	2,049	2,114	(65)	2,049	2,114	(65)	2,049	2,114	(65)
657.8	Ins Gen Liab AG	55,045	54,435	610	55,203	54,435	768	55,286	54,435	852
658.8	Ins Work Comp AG	4,307	5,232	(924)	3,945	5,232	(1,287)	4,657	5,232	(575)
659.8	Ins Other AG	41,372	41,923	(550)	41,593	41,923	(330)	41,372	41,923	(550)
660.8	Advertising AG	-	-	-	-	-	-	-	-	-
666.8	Reg Exp-Rate Case	-	36,022	(36,022)	-	36,022	(36,022)	892	36,022	(35,130)
667.8	Reg Exp-Other AG	-	-	-	-	-	-	-	-	-
670.7	Bad Debt Expense	57,241	56,784	457	67,913	56,822	11,091	44,624	55,499	(10,875)
675.1	Misc Exp Oper SS	6,764	-	6,764	10,622	-	10,622	6,847	-	6,847
675.2	Misc Exp Maint SS	-	-	-	-	-	-	-	-	-
675.3	Misc Exp Oper WT	26,552	35,259	(8,707)	105,435	34,259	71,176	20,187	35,259	(15,072)
675.4	Misc Exp Maint WT	36,278	2,858	33,420	37,506	2,858	34,647	36,863	2,858	34,005
675.5	Misc Exp Oper TD	30,596	-	30,596	45,563	-	45,563	28,325	-	28,325
675.6	Misc Exp Maint TD	74,795	7,350	67,445	84,525	7,350	77,175	86,479	7,350	79,129

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		2022			2022			2022		
		July			August			September		
Account	Description	Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance
675.7	Misc Exp CA	4,568	16,271	(11,703)	15,507	16,271	(764)	4,281	16,271	(11,990)
675.8	Misc Exp AG	169,045	153,552	15,493	145,551	153,552	(8,001)	36,930	153,559	(116,629)
Total		(3,009,805)	(2,838,534)	(171,271)	(4,735,010)	(2,709,428)	(2,025,582)	2,511,148	1,994,729	516,419

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Account	Description	2022			2022			2022		
		October			November			December		
		Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance
	403 Depreciation Exp	1,711,816	1,718,211	(6,395)	1,719,514	1,723,589	(4,075)	1,729,755	1,728,538	1,217
	406 Amort UPAA	1,940	-	1,940	1,940	-	1,940	1,940	-	1,940
	407.1 Amort-Ltd Term UP	-	18,052	(18,052)	-	18,052	(18,052)	-	18,052	(18,052)
	407.2 Amort-Prop Losses	4,757	4,757	-	4,757	4,757	-	4,757	4,757	-
	407.4 Amort-Reg Asset	575	575	-	575	575	-	575	575	-
	408.1 Taxes Oth than Inc-Reg Assess	12,831	16,750	(3,919)	12,831	16,750	(3,919)	12,831	16,750	(3,919)
	408.11 Taxes Oth than Inc-Property	672,728	644,546	28,182	672,728	644,546	28,182	672,728	644,546	28,182
	408.12 Taxes Oth than Inc-Payroll	46,655	45,206	1,448	56,737	47,527	9,210	56,641	46,867	9,774
	408.13 Taxes Oth than Inc-Other	-	-	-	5,927	-	5,927	50	-	50
	409.1 Income Taxes-FIT Ope	305,966	402,110	(96,144)	274,252	336,393	(62,142)	(1,902,899)	316,880	(2,219,780)
	409.11 Income Taxes-SIT Ope	63,291	97,917	(34,625)	59,646	51,261	8,386	(592,724)	58,797	(651,521)
	409.2 Income Taxes-Oth Inc	-	-	-	-	-	-	-	-	-
	410.1 Def Inc Tax-FIT	228,977	88,206	140,772	155,401	21,130	134,271	2,769,605	27,788	2,741,818
	410.11 Def Inc Tax-SIT	86,496	37,526	48,970	58,703	43,351	15,352	407,366	34,059	373,307
	412.11 ITC-Restored	(5,607)	(5,256)	(351)	(3,806)	(5,256)	1,450	(617)	(5,256)	4,639
	415 M&J Revenues	-	-	-	-	-	-	-	-	-
	416 M&J Expenses	-	-	-	-	-	-	-	-	-
	420 AFUDC	(65,151)	(66,332)	1,181	(67,781)	(68,890)	1,109	(67,962)	(71,465)	3,503
	421 Nonutility Income	-	-	-	-	-	-	-	-	-
	426 Misc Nonutility Expe	13,030	7,167	5,863	6,993	7,167	(174)	13,470	7,167	6,303
	427.2 Int Exp-Short Term D	64,782	-	64,782	29,309	-	29,309	43,912	410	43,502
	427.3 Int Exp-LTD	827,899	825,574	2,325	827,899	825,400	2,499	827,899	825,620	2,279
	427.5 Int Exp-Other	-	-	-	310	-	310	-	-	-
	428 Amort Debt Expense	33,563	30,900	2,663	30,553	30,900	(347)	30,578	30,900	(321)
	437 Dividends Declared -	15,881	15,881	-	15,881	15,881	-	15,881	15,881	-
	438 Dividends Declared -	-	-	-	-	-	-	-	5,701,562	(5,701,562)
	461.1 Metered Sales-Res	(5,160,950)	(4,873,717)	(287,233)	(5,013,888)	(4,523,592)	(490,296)	(4,827,421)	(4,585,410)	(242,011)
	461.2 Metered Sales-Com	(2,421,003)	(2,352,214)	(68,789)	(2,341,053)	(2,029,929)	(311,125)	(2,059,756)	(1,976,118)	(83,638)
	461.3 Metered Sales-Ind	(225,019)	(247,579)	22,560	(186,621)	(205,149)	18,528	(207,189)	(197,356)	(9,833)
	461.4 Metered Sales-OPA	(595,317)	(546,198)	(49,119)	(500,494)	(438,501)	(61,993)	(552,819)	(416,502)	(136,316)
	462.1 Public Fire Revenues	(395,800)	(379,877)	(15,923)	(375,142)	(379,877)	4,735	(388,895)	(379,877)	(9,017)
	462.2 Private Fire Revenue	(284,443)	(263,606)	(20,837)	(281,574)	(264,109)	(17,465)	(274,399)	(264,109)	(10,289)
	466 Sales for Resale	(145,881)	(93,835)	(52,046)	(32,966)	(93,358)	60,392	(104,971)	(94,139)	(10,831)
	467 Interdept Sales	-	-	-	-	-	-	-	-	-
	470 Forfeited Discounts	(66,116)	(76,102)	9,985	(65,863)	(66,109)	246	(64,304)	(69,819)	5,515
	471 Misc Service Revenue	(97,572)	(116,722)	19,151	(102,240)	(107,642)	5,403	(95,321)	(99,347)	4,025
	472 Rents from Water Pro	(5,510)	(6,950)	1,440	(5,510)	(7,295)	1,785	(20,785)	(5,400)	(15,384)
	473 Interdept Rents	(12,911)	(12,911)	-	(12,911)	(12,911)	-	(12,911)	(12,911)	-

Kentucky American Water Company

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Account	Description	2022			2022			2022		
		October			November			December		
		Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance
474	Other Water Revenues	(8,949)	(5,675)	(3,274)	(8,787)	(5,903)	(2,884)	8,500	(5,559)	14,059
601.1	Salaries-Empl Oper S	-	-	-	-	-	-	-	-	-
601.2	Salaries-Empl Maint	-	-	-	-	-	-	-	-	-
601.3	Salaries-Empl Oper W	222,412	-	222,412	240,686	-	240,686	205,549	-	205,549
601.4	Salaries-Empl Maint	35,751	-	35,751	28,768	-	28,768	28,267	-	28,267
601.5	Salaries-Empl Oper T	86,077	-	86,077	96,961	-	96,961	81,305	-	81,305
601.6	Salaries-Empl Maint	67,195	-	67,195	136,307	-	136,307	101,456	-	101,456
601.7	Salaries-Empl CA	49,909	-	49,909	68,729	-	68,729	44,776	-	44,776
601.8	Salaries-Empl AG	189,269	630,888	(441,619)	190,447	666,096	(475,649)	381,020	674,130	(293,110)
603.8	Salaries-Dir & Off	-	-	-	-	-	-	-	-	-
604.3	Empl Pens & Ben Oper	410	-	410	-	-	-	-	-	-
604.5	Empl Pens & Ben Oper	689	-	689	-	-	-	-	-	-
604.7	Empl Pens & Ben CA	-	-	-	-	-	-	-	-	-
604.8	Empl Pens & Ben AG	17,613	60,466	(42,854)	50,399	62,703	(12,304)	(99,657)	62,703	(162,360)
610.1	Purchased Water Oper	29,120	33,600	(4,480)	25,183	32,600	(7,417)	39,700	31,600	8,100
615.1	Purch Power Oper SS	52,915	-	52,915	41,194	-	41,194	66,105	-	66,105
615.3	Purch Power Oper WT	458,035	-	458,035	407,838	-	407,838	319,459	-	319,459
615.5	Purch Power Oper TD	1,631	-	1,631	1,471	-	1,471	2,813	-	2,813
615.8	Purch Power Oper AG	-	383,717	(383,717)	-	289,580	(289,580)	-	318,828	(318,828)
616.1	Purch Fuel Oper SS	-	-	-	-	-	-	65	-	65
618.3	Chemicals Oper WT	304,515	229,792	74,722	241,285	179,731	61,554	278,720	150,237	128,483
620.1	M&S Oper SS	-	-	-	-	-	-	-	-	-
620.2	M&S Maint SS	-	125	(125)	-	125	(125)	-	125	(125)
620.3	M&S Oper WT	3,866	-	3,866	25,463	-	25,463	3,790	-	3,790
620.4	M&S Maint WT	12,764	10,658	2,105	22,906	10,658	12,247	24,971	10,658	14,312
620.5	M&S Oper TD	13,866	(10,452)	24,318	4,062	(10,452)	14,514	10,541	(7,952)	18,493
620.6	M&S Maint TD	(11,962)	9,667	(21,629)	(2,996)	9,667	(12,662)	(45,403)	9,667	(55,070)
620.7	M&S Oper CA	-	-	-	-	-	-	-	-	-
620.8	M&S AG	3,964	(44,833)	48,797	6,090	(44,833)	50,924	(5,350)	(23,583)	18,234
631.1	Cont Serv Eng Oper S	-	-	-	-	-	-	-	-	-
631.3	Cont Serv Eng Oper WT	-	-	-	-	-	-	-	-	-
631.4	Cont Serv Eng Maint WT	-	-	-	-	-	-	-	-	-
631.5	Cont Serv Eng Oper TD	-	-	-	-	-	-	-	-	-
631.6	Cont Serv Eng Maint	-	-	-	-	-	-	-	-	-
631.8	Cont Serv Eng AG	-	30,667	(30,667)	-	30,667	(30,667)	-	30,667	(30,667)
632.8	Cont Serv Acct AG	-	36,590	(36,590)	38,178	36,590	1,588	-	11,667	(11,667)
633.8	Cont Serv Legal AG	33,423	14,167	19,256	47,180	14,167	33,013	17,076	14,167	2,910
634.8	Cont Serv Mgmt Fee A	924,856	1,009,452	(84,596)	954,647	1,047,959	(93,312)	1,089,898	1,214,749	(124,851)

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Account	Description	2022			2022			2022		
		October			November			December		
		Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance
635.3	Cont Serv Testing Op	206	583	(378)	411	583	(172)	-	583	(583)
636.1	Cont Serv Other Oper	-	-	-	666	-	666	500	-	500
636.2	Cont Serv Other Main	2,808	-	2,808	15	-	15	-	-	-
636.3	Cont Serv Other Oper	7,532	-	7,532	3,276	-	3,276	(26)	-	(26)
636.4	Cont Serv Other Main	48,646	-	48,646	36,086	-	36,086	34,119	-	34,119
636.5	Cont Serv Other Oper	739	-	739	4,411	-	4,411	3,691	-	3,691
636.6	Cont Serv Other Main	2,172	-	2,172	147	-	147	7,950	-	7,950
636.7	Cont Serv Other CA	(7,949)	-	(7,949)	(20)	-	(20)	-	-	-
636.8	Cont Serv Other AG	6,564	13,233	(6,670)	3,880	13,233	(9,353)	69,675	18,733	50,941
641.1	Rents-Real Prop Oper SS	2,209	-	2,209	126	-	126	1,962	-	1,962
641.3	Rents-Real Prop Oper	-	-	-	-	-	-	-	-	-
641.5	Rents-Real Prop Oper	-	-	-	849	-	849	-	-	-
641.8	Rents-Real Prop AG	1,692	1,005	686	436	1,210	(773)	270	805	(534)
642.1	Rents-Equipment Oper	-	-	-	-	-	-	-	-	-
642.3	Rents-Equipment Oper	-	-	-	-	-	-	-	-	-
642.5	Rents-Equipment Oper	-	-	-	-	-	-	30	-	30
642.8	Rents-Equipment AG	188	125	63	473	125	348	328	125	203
650.1	Transportation Oper	-	-	-	-	-	-	-	-	-
650.3	Transportation Oper	54	-	54	155	-	155	114	-	114
650.4	Transportation Maint	-	-	-	-	-	-	-	-	-
650.5	Transportation Oper	-	-	-	-	-	-	-	-	-
650.6	Transportation Maint	-	-	-	-	-	-	899	-	899
650.7	Transportation CA	-	-	-	-	-	-	-	-	-
650.8	Transportation AG	61,222	54,757	6,465	72,898	54,763	18,134	19,572	(101,987)	121,559
656.8	Ins Vehicle AG	2,049	2,114	(65)	2,049	2,114	(65)	2,049	2,114	(65)
657.8	Ins Gen Liab AG	54,547	54,435	112	52,995	54,435	(1,440)	64,109	54,435	9,675
658.8	Ins Work Comp AG	4,642	5,232	(590)	4,791	5,233	(442)	4,546	5,233	(688)
659.8	Ins Other AG	46,990	41,923	5,068	41,506	41,923	(416)	41,506	41,923	(416)
660.8	Advertising AG	-	-	-	-	-	-	-	-	-
666.8	Reg Exp-Rate Case	892	36,022	(35,130)	1,038	36,022	(34,985)	932	36,022	(35,091)
667.8	Reg Exp-Other AG	-	-	-	-	-	-	-	-	-
670.7	Bad Debt Expense	52,480	52,753	(274)	14,842	47,863	(33,020)	45,717	47,727	(2,010)
675.1	Misc Exp Oper SS	10,662	-	10,662	4,571	-	4,571	3,833	-	3,833
675.2	Misc Exp Maint SS	-	-	-	-	-	-	-	-	-
675.3	Misc Exp Oper WT	61,980	38,059	23,921	60,990	35,759	25,232	119,769	34,459	85,310
675.4	Misc Exp Maint WT	38,268	2,858	35,409	37,493	2,858	34,634	35,225	2,858	32,366
675.5	Misc Exp Oper TD	36,780	-	36,780	26,135	-	26,135	66,515	-	66,515
675.6	Misc Exp Maint TD	93,600	7,350	86,250	111,690	7,350	104,340	142,860	7,350	135,510

Kentucky American Water Company
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		2022			2022			2022		
		October			November			December		
Account	Description	Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance
675.7	Misc Exp CA	16,337	16,271	66	9,144	16,271	(7,127)	8,150	16,271	(8,121)
675.8	Misc Exp AG	73,697	153,552	(79,855)	105,735	153,552	(47,817)	161,349	153,552	7,797
Total		(2,283,718)	(2,218,823)	(64,896)	(1,843,093)	(1,622,693)	(220,400)	(1,195,741)	4,113,743	(5,309,484)

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Account	Description	2023			2023			2023		
		January			February			March		
		Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance
	403 Depreciation Exp	1,767,213	1,725,704	41,509	1,767,031	1,726,919	40,112	1,761,790	1,729,336	32,454
	406 Amort UPAA	1,940	1,940	(0)	1,940	1,940	(0)	1,940	1,940	(0)
	407.1 Amort-Ltd Term UP	-	-	-	-	-	-	-	-	-
	407.2 Amort-Prop Losses	4,757	4,757	-	4,757	4,757	-	4,757	4,757	-
	407.4 Amort-Reg Asset	575	575	-	575	575	-	575	575	-
	408.1 Taxes Oth than Inc-Reg Assess	12,831	16,446	(3,615)	12,831	16,446	(3,615)	12,831	16,446	(3,615)
	408.11 Taxes Oth than Inc-Property	732,868	580,184	152,684	594,168	580,184	13,984	663,517	580,184	83,333
	408.12 Taxes Oth than Inc-Payroll	71,686	61,930	9,756	68,322	59,213	9,109	42,478	50,392	(7,913)
	408.13 Taxes Oth than Inc-Other	55	8,080	(8,025)	-	-	-	-	-	-
	409.1 Income Taxes-FIT Ope	265,226	220,122	45,104	216,114	145,693	70,421	218,068	173,407	44,661
	409.11 Income Taxes-SIT Ope	55,690	56,900	(1,211)	45,350	31,726	13,624	49,170	13,855	35,316
	409.2 Income Taxes-Oth Inc	-	-	-	-	-	-	-	-	-
	410.1 Def Inc Tax-FIT	114,545	90,152	24,393	93,631	107,732	(14,101)	174,483	88,770	85,713
	410.11 Def Inc Tax-SIT	56,383	55,943	441	46,089	60,349	(14,260)	7,297	55,596	(48,299)
	412.11 ITC-Restored	-	-	-	-	-	-	-	-	-
	415 M&J Revenues	-	-	-	-	-	-	-	-	-
	416 M&J Expenses	-	-	-	-	-	-	-	-	-
	420 AFUDC	(56,157)	(7,946)	(48,212)	(45,739)	(17,636)	(28,104)	(50,904)	(33,657)	(17,247)
	421 Nonutility Income	-	-	-	-	-	-	-	-	-
	426 Misc Nonutility Expe	15,525	11,790	3,735	28,016	14,689	13,326	9,116	17,096	(7,980)
	427.2 Int Exp-Short Term D	57,992	61,409	(3,417)	69,210	56,549	12,662	49,486	57,575	(8,088)
	427.3 Int Exp-LTD	827,899	827,901	(2)	827,899	827,901	(2)	827,899	827,901	(2)
	427.5 Int Exp-Other	-	-	-	80	-	80	-	-	-
	428 Amort Debt Expense	30,566	30,394	172	28,924	30,394	(1,470)	33,490	30,394	3,096
	437 Dividends Declared -	15,881	15,881	-	15,881	15,881	-	15,881	15,881	-
	438 Dividends Declared -	-	-	-	-	-	-	3,887,130	3,780,641	106,488
	461.1 Metered Sales-Res	(4,906,897)	(4,685,810)	(221,087)	(4,575,429)	(4,399,669)	(175,760)	(4,835,948)	(4,558,797)	(277,151)
	461.2 Metered Sales-Com	(2,366,050)	(2,075,040)	(291,009)	(2,084,395)	(1,939,940)	(144,454)	(2,269,340)	(2,083,131)	(186,209)
	461.3 Metered Sales-Ind	(180,048)	(212,247)	32,199	(230,373)	(205,201)	(25,172)	(145,234)	(207,711)	62,477
	461.4 Metered Sales-OPA	(497,353)	(476,711)	(20,642)	(495,477)	(449,535)	(45,942)	(517,181)	(485,112)	(32,070)
	462.1 Public Fire Revenues	(402,466)	(384,839)	(17,627)	(390,798)	(384,890)	(5,908)	(389,827)	(384,941)	(4,886)
	462.2 Private Fire Revenue	(273,488)	(264,588)	(8,900)	(280,845)	(264,588)	(16,257)	(302,325)	(264,588)	(37,736)
	466 Sales for Resale	(89,492)	(72,011)	(17,480)	(177,917)	(69,970)	(107,947)	(128,855)	(75,878)	(52,978)
	467 Interdept Sales	-	-	-	-	-	-	-	-	-
	470 Forfeited Discounts	(71,371)	(53,582)	(17,789)	(61,281)	(49,230)	(12,051)	(62,025)	(49,758)	(12,267)
	471 Misc Service Revenue	(88,527)	(114,548)	26,021	(86,735)	(94,259)	7,523	(109,123)	(105,599)	(3,525)
	472 Rents from Water Pro	(8,954)	(4,954)	(4,000)	(8,954)	(4,954)	(4,000)	(16,464)	(4,954)	(11,510)
	473 Interdept Rents	(18,747)	(18,747)	(0)	(18,747)	(18,747)	(0)	(18,747)	(18,747)	(0)

Kentucky American Water Company

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Account	Description	2023			2023			2023		
		January			February			March		
		Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance
474	Other Water Revenues	(39,729)	(5,104)	(34,625)	2,897	(5,081)	7,977	(28,718)	(5,400)	(23,318)
601.1	Salaries-Empl Oper S	-	-	-	-	-	-	-	-	-
601.2	Salaries-Empl Maint	-	-	-	-	-	-	-	-	-
601.3	Salaries-Empl Oper W	231,266	-	231,266	217,663	-	217,663	238,261	-	238,261
601.4	Salaries-Empl Maint	30,822	-	30,822	29,551	-	29,551	33,964	-	33,964
601.5	Salaries-Empl Oper T	85,280	-	85,280	87,865	-	87,865	100,217	-	100,217
601.6	Salaries-Empl Maint	101,863	-	101,863	106,159	-	106,159	96,782	-	96,782
601.7	Salaries-Empl CA	69,181	-	69,181	73,169	-	73,169	92,974	-	92,974
601.8	Salaries-Empl AG	272,062	678,253	(406,191)	187,341	621,455	(434,114)	265,614	742,138	(476,524)
603.8	Salaries-Dir & Off	-	-	-	-	-	-	-	-	-
604.3	Empl Pens & Ben Oper	212	-	212	-	-	-	-	-	-
604.5	Empl Pens & Ben Oper	-	-	-	-	-	-	-	-	-
604.7	Empl Pens & Ben CA	-	-	-	-	-	-	-	-	-
604.8	Empl Pens & Ben AG	142,123	110,019	32,104	137,114	97,018	40,095	132,378	101,874	30,504
610.1	Purchased Water Oper	34,868	31,900	2,968	40,848	31,900	8,948	32,276	31,900	376
615.1	Purch Power Oper SS	77,849	-	77,849	51,517	-	51,517	63,541	-	63,541
615.3	Purch Power Oper WT	483,916	-	483,916	254,305	-	254,305	341,654	-	341,654
615.5	Purch Power Oper TD	4,140	-	4,140	1,715	-	1,715	5,174	-	5,174
615.8	Purch Power Oper AG	-	383,608	(383,608)	-	410,988	(410,988)	-	392,062	(392,062)
616.1	Purch Fuel Oper SS	-	-	-	-	-	-	26,403	-	26,403
618.3	Chemicals Oper WT	301,700	273,389	28,311	297,129	247,259	49,870	301,535	396,135	(94,600)
620.1	M&S Oper SS	-	-	-	-	-	-	47	-	47
620.2	M&S Maint SS	-	-	-	-	-	-	-	-	-
620.3	M&S Oper WT	11,882	-	11,882	4,039	-	4,039	5,468	-	5,468
620.4	M&S Maint WT	25,683	20,531	5,151	31,399	(11,665)	43,064	7,924	17,087	(9,163)
620.5	M&S Oper TD	1,110	(7,361)	8,471	3,555	(3,416)	6,971	7,671	(14,066)	21,737
620.6	M&S Maint TD	456	14,010	(13,554)	7,550	10,758	(3,208)	(2,068)	10,218	(12,286)
620.7	M&S Oper CA	-	-	-	-	-	-	-	-	-
620.8	M&S AG	214	-	214	(541)	-	(541)	4,656	-	4,656
631.1	Cont Serv Eng Oper S	-	-	-	-	-	-	-	-	-
631.3	Cont Serv Eng Oper WT	-	-	-	-	-	-	-	-	-
631.4	Cont Serv Eng Maint WT	-	-	-	1,160	-	1,160	-	-	-
631.5	Cont Serv Eng Oper TD	-	-	-	-	-	-	-	-	-
631.6	Cont Serv Eng Maint	-	-	-	-	-	-	-	-	-
631.8	Cont Serv Eng AG	-	11,030	(11,030)	-	26,351	(26,351)	-	23,709	(23,709)
632.8	Cont Serv Acct AG	19,543	22,817	(3,274)	22,021	22,817	(796)	11,590	22,817	(11,227)
633.8	Cont Serv Legal AG	38,751	33,632	5,119	32,145	34,940	(2,795)	27,954	33,652	(5,698)
634.8	Cont Serv Mgmt Fee A	887,703	1,006,711	(119,008)	953,939	950,929	3,011	1,092,670	1,162,968	(70,298)

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Account	Description	2023			2023			2023		
		January			February			March		
		Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance
635.3	Cont Serv Testing Op	206	465	(259)	-	1,578	(1,578)	1,827	803	1,023
636.1	Cont Serv Other Oper	851	-	851	333	-	333	185	-	185
636.2	Cont Serv Other Main	-	-	-	1,463	-	1,463	-	-	-
636.3	Cont Serv Other Oper	14,615	-	14,615	15,944	-	15,944	2,471	-	2,471
636.4	Cont Serv Other Main	21,040	-	21,040	32,697	-	32,697	21,539	-	21,539
636.5	Cont Serv Other Oper	4,312	-	4,312	6,101	-	6,101	8,314	-	8,314
636.6	Cont Serv Other Main	2,255	-	2,255	13,879	-	13,879	1,616	-	1,616
636.7	Cont Serv Other CA	-	-	-	-	-	-	248	-	248
636.8	Cont Serv Other AG	(56,511)	17,706	(74,217)	4,937	15,918	(10,981)	5,322	31,160	(25,838)
641.1	Rents-Real Prop Oper SS	1,010	-	1,010	1,275	-	1,275	13	-	13
641.3	Rents-Real Prop Oper	-	-	-	-	-	-	-	-	-
641.5	Rents-Real Prop Oper	300	-	300	1,266	-	1,266	609	-	609
641.8	Rents-Real Prop AG	312	2,728	(2,416)	252	2,112	(1,860)	329	1,926	(1,597)
642.1	Rents-Equipment Oper	-	-	-	-	-	-	-	-	-
642.3	Rents-Equipment Oper	-	-	-	-	-	-	-	-	-
642.5	Rents-Equipment Oper	177	-	177	-	-	-	-	-	-
642.8	Rents-Equipment AG	100	354	(254)	100	351	(251)	834	234	600
650.1	Transportation Oper	-	-	-	-	-	-	-	-	-
650.3	Transportation Oper	423	-	423	14	-	14	69	-	69
650.4	Transportation Maint	10	-	10	-	-	-	-	-	-
650.5	Transportation Oper	-	-	-	679	-	679	-	-	-
650.6	Transportation Maint	-	-	-	-	-	-	-	-	-
650.7	Transportation CA	-	-	-	-	-	-	-	-	-
650.8	Transportation AG	55,748	53,338	2,410	66,656	36,613	30,043	23,552	44,188	(20,636)
656.8	Ins Vehicle AG	2,803	2,403	399	2,803	2,403	399	2,803	2,403	399
657.8	Ins Gen Liab AG	68,096	57,942	10,154	68,542	57,942	10,600	68,325	57,942	10,383
658.8	Ins Work Comp AG	6,916	3,324	3,592	5,778	3,324	2,453	5,261	3,324	1,936
659.8	Ins Other AG	44,829	46,478	(1,648)	44,829	46,478	(1,648)	44,940	46,478	(1,537)
660.8	Advertising AG	-	-	-	-	-	-	-	-	-
666.8	Reg Exp-Rate Case	932	912	20	912	912	-	912	912	-
667.8	Reg Exp-Other AG	-	-	-	-	-	-	-	-	-
670.7	Bad Debt Expense	(26,078)	42,261	(68,339)	35,802	39,527	(3,725)	33,392	39,265	(5,873)
675.1	Misc Exp Oper SS	7,604	-	7,604	6,475	-	6,475	9,323	-	9,323
675.2	Misc Exp Maint SS	-	-	-	-	-	-	-	-	-
675.3	Misc Exp Oper WT	62,165	49,317	12,848	73,903	47,909	25,994	58,116	47,507	10,609
675.4	Misc Exp Maint WT	49,451	1,482	47,970	34,955	4,219	30,735	36,589	1,145	35,444
675.5	Misc Exp Oper TD	35,535	-	35,535	15,940	-	15,940	22,780	-	22,780
675.6	Misc Exp Maint TD	98,186	(54)	98,240	98,668	6,522	92,146	154,223	13,830	140,393

Kentucky American Water Company

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		2023			2023			2023		
		January			February			March		
Account	Description	Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance
675.7	Misc Exp CA	11,210	15,083	(3,872)	8,710	10,554	(1,845)	10,097	13,532	(3,435)
675.8	Misc Exp AG	(10,162)	135,636	(145,797)	101,116	179,811	(78,695)	100,077	110,028	(9,951)
Total		(1,750,692)	(1,598,106)	(152,586)	(1,449,306)	(1,327,245)	(122,061)	2,385,667	2,501,651	(115,984)

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Account	Description	2023			2023			2023		
		April			May			June		
		Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance
403	Depreciation Exp	1,754,533	1,732,691	21,842	1,776,730	1,736,697	40,033	1,772,159	1,746,524	25,634
406	Amort UPAA	1,940	1,940	(0)	5,393	1,940	3,453	(2,226)	1,940	(4,166)
407.1	Amort-Ltd Term UP	-	-	-	-	-	-	-	-	-
407.2	Amort-Prop Losses	4,757	4,757	-	4,757	4,757	-	4,757	4,757	-
407.4	Amort-Reg Asset	575	575	-	575	575	-	575	575	-
408.1	Taxes Oth than Inc-Reg Assess	12,831	16,446	(3,615)	12,831	16,446	(3,615)	12,831	16,446	(3,615)
408.11	Taxes Oth than Inc-Property	663,517	580,184	83,333	663,517	580,184	83,333	663,517	580,184	83,333
408.12	Taxes Oth than Inc-Payroll	42,897	44,796	(1,899)	53,926	50,915	3,011	49,657	50,018	(360)
408.13	Taxes Oth than Inc-Other	-	-	-	-	-	-	-	-	-
409.1	Income Taxes-FIT Ope	252,754	265,244	(12,490)	269,063	300,288	(31,225)	322,415	385,280	(62,865)
409.11	Income Taxes-SIT Ope	55,723	44,599	11,124	57,529	47,800	9,729	67,942	83,981	(16,039)
409.2	Income Taxes-Oth Inc	-	-	-	-	-	-	-	-	-
410.1	Def Inc Tax-FIT	106,978	109,610	(2,633)	138,997	135,927	3,069	221,773	126,306	95,467
410.11	Def Inc Tax-SIT	30,687	60,819	(30,132)	39,872	67,415	(27,543)	63,617	65,004	(1,386)
412.11	ITC-Restored	-	-	-	-	-	-	-	-	-
415	M&J Revenues	-	-	-	-	-	-	-	-	-
416	M&J Expenses	-	-	-	-	-	-	-	-	-
420	AFUDC	(51,538)	(44,233)	(7,305)	(36,449)	(60,021)	23,572	(44,250)	(74,175)	29,924
421	Nonutility Income	-	-	-	-	-	-	-	-	-
426	Misc Nonutility Expe	13,569	10,611	2,958	13,812	12,810	1,002	13,449	16,361	(2,912)
427.2	Int Exp-Short Term D	54,693	64,528	(9,834)	71,150	5,601	65,549	77,687	-	77,687
427.3	Int Exp-LTD	827,899	827,901	(2)	821,696	867,067	(45,371)	818,927	857,412	(38,485)
427.5	Int Exp-Other	-	-	-	-	-	-	-	-	-
428	Amort Debt Expense	30,934	31,098	(165)	30,934	31,654	(720)	30,934	32,210	(1,276)
437	Dividends Declared -	15,881	15,881	-	15,881	15,881	-	15,881	15,881	-
438	Dividends Declared -	-	-	-	-	-	-	3,376,663	3,128,779	247,884
461.1	Metered Sales-Res	(4,785,544)	(4,550,895)	(234,649)	(5,218,806)	(4,820,117)	(398,688)	(5,514,408)	(5,160,095)	(354,313)
461.2	Metered Sales-Com	(2,260,689)	(2,137,816)	(122,873)	(2,409,762)	(2,354,586)	(55,176)	(2,514,188)	(2,427,268)	(86,920)
461.3	Metered Sales-Ind	(214,422)	(222,225)	7,803	(226,240)	(248,593)	22,353	(252,611)	(280,511)	27,900
461.4	Metered Sales-OPA	(546,611)	(552,479)	5,868	(636,453)	(654,924)	18,471	(710,095)	(676,501)	(33,594)
462.1	Public Fire Revenues	(373,437)	(384,992)	11,555	(426,455)	(385,043)	(41,412)	(343,832)	(385,094)	41,262
462.2	Private Fire Revenue	(285,513)	(265,099)	(20,414)	(309,338)	(265,262)	(44,076)	(258,485)	(266,807)	8,322
466	Sales for Resale	(80,763)	(75,157)	(5,606)	(144,746)	(84,992)	(59,755)	(202,360)	(84,883)	(117,476)
467	Interdept Sales	-	-	-	-	-	-	-	-	-
470	Forfeited Discounts	(52,853)	(50,566)	(2,287)	(62,923)	(49,507)	(13,416)	(59,287)	(55,887)	(3,401)
471	Misc Service Revenue	(103,773)	(106,027)	2,254	(114,999)	(109,823)	(5,176)	(121,272)	(124,102)	2,830
472	Rents from Water Pro	(3,444)	(4,954)	1,510	(14,464)	(4,954)	(9,510)	(10,544)	(4,954)	(5,590)
473	Interdept Rents	(18,747)	(18,747)	(0)	(18,747)	(18,747)	(0)	(18,747)	(18,747)	(0)

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Water Only

Account	Description	2023			2023			2023		
		April			May			June		
		Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance
	474 Other Water Revenues	(6,325)	(6,210)	(115)	(13,987)	(7,493)	(6,494)	15,721	(5,227)	20,948
	601.1 Salaries-Empl Oper S	-	-	-	-	-	-	-	-	-
	601.2 Salaries-Empl Maint	-	-	-	-	-	-	-	-	-
	601.3 Salaries-Empl Oper W	212,575	-	212,575	214,811	-	214,811	195,150	-	195,150
	601.4 Salaries-Empl Maint	26,500	-	26,500	36,958	-	36,958	27,016	-	27,016
	601.5 Salaries-Empl Oper T	79,231	-	79,231	101,425	-	101,425	84,405	-	84,405
	601.6 Salaries-Empl Maint	115,469	-	115,469	107,225	-	107,225	70,559	-	70,559
	601.7 Salaries-Empl CA	66,046	-	66,046	85,885	-	85,885	61,106	-	61,106
	601.8 Salaries-Empl AG	258,710	633,012	(374,302)	207,105	719,861	(512,756)	314,941	739,776	(424,835)
	603.8 Salaries-Dir & Off	-	-	-	-	-	-	-	-	-
	604.3 Empl Pens & Ben Oper	-	-	-	-	-	-	375	-	375
	604.5 Empl Pens & Ben Oper	-	-	-	-	-	-	-	-	-
	604.7 Empl Pens & Ben CA	-	-	-	-	-	-	-	-	-
	604.8 Empl Pens & Ben AG	140,305	92,732	47,573	150,372	106,599	43,773	140,457	102,883	37,574
	610.1 Purchased Water Oper	16,608	31,900	(15,292)	18,126	31,900	(13,774)	45,436	31,900	13,536
	615.1 Purch Power Oper SS	66,442	-	66,442	62,721	-	62,721	34,845	-	34,845
	615.3 Purch Power Oper WT	350,130	-	350,130	486,080	-	486,080	379,102	-	379,102
	615.5 Purch Power Oper TD	(1,526)	-	(1,526)	1,687	-	1,687	1,217	-	1,217
	615.8 Purch Power Oper AG	-	333,101	(333,101)	-	479,634	(479,634)	-	353,833	(353,833)
	616.1 Purch Fuel Oper SS	325	-	325	-	-	-	-	-	-
	618.3 Chemicals Oper WT	362,748	334,874	27,875	442,620	342,289	100,331	365,733	387,839	(22,106)
	620.1 M&S Oper SS	(42)	-	(42)	261	-	261	(266)	-	(266)
	620.2 M&S Maint SS	-	-	-	-	-	-	-	-	-
	620.3 M&S Oper WT	5,516	-	5,516	7,393	-	7,393	2,566	-	2,566
	620.4 M&S Maint WT	23,208	11,917	11,291	36,619	(10,849)	47,467	28,361	26,733	1,629
	620.5 M&S Oper TD	3,309	(6,192)	9,501	7,152	(15,707)	22,859	7,838	(8,662)	16,500
	620.6 M&S Maint TD	22,374	14,872	7,503	(20,115)	1,106	(21,221)	28,536	12,256	16,280
	620.7 M&S Oper CA	-	-	-	-	-	-	-	-	-
	620.8 M&S AG	5,562	-	5,562	1,907	-	1,907	(1,446)	-	(1,446)
	631.1 Cont Serv Eng Oper S	-	-	-	-	-	-	-	-	-
	631.3 Cont Serv Eng Oper WT	-	-	-	-	-	-	-	-	-
	631.4 Cont Serv Eng Maint WT	-	-	-	-	-	-	-	-	-
	631.5 Cont Serv Eng Oper TD	-	-	-	-	-	-	-	-	-
	631.6 Cont Serv Eng Maint	-	-	-	-	-	-	-	-	-
	631.8 Cont Serv Eng AG	-	6,692	(6,692)	34,000	12,557	21,443	29,900	3,256	26,645
	632.8 Cont Serv Acct AG	9,670	-	9,670	16,749	22,817	(6,068)	30,635	22,817	7,818
	633.8 Cont Serv Legal AG	34,991	31,967	3,024	41,631	31,754	9,877	65,142	34,347	30,795
	634.8 Cont Serv Mgmt Fee A	899,952	944,700	(44,749)	955,834	1,033,982	(78,148)	1,152,509	1,159,089	(6,580)

Kentucky American Water Company

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Account	Description	2023			2023			2023		
		April			May			June		
		Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance
635.3	Cont Serv Testing Op	-	241	(241)	-	434	(434)	1,749	230	1,519
636.1	Cont Serv Other Oper	-	-	-	300	-	300	448	-	448
636.2	Cont Serv Other Main	-	-	-	284	-	284	-	-	-
636.3	Cont Serv Other Oper	1,772	-	1,772	31,826	-	31,826	4,036	-	4,036
636.4	Cont Serv Other Main	16,278	-	16,278	52,928	-	52,928	26,247	-	26,247
636.5	Cont Serv Other Oper	1,887	-	1,887	12,617	-	12,617	86,342	-	86,342
636.6	Cont Serv Other Main	-	-	-	3,348	-	3,348	2,616	-	2,616
636.7	Cont Serv Other CA	-	-	-	(248)	-	(248)	-	-	-
636.8	Cont Serv Other AG	47,416	20,653	26,762	4,464	26,633	(22,169)	(22,929)	32,751	(55,681)
641.1	Rents-Real Prop Oper SS	3,787	-	3,787	(871)	-	(871)	113	-	113
641.3	Rents-Real Prop Oper	-	-	-	281	-	281	-	-	-
641.5	Rents-Real Prop Oper	5,290	-	5,290	-	-	-	627	-	627
641.8	Rents-Real Prop AG	2,495	6,058	(3,563)	595	773	(178)	-	2,148	(2,148)
642.1	Rents-Equipment Oper	-	-	-	-	-	-	-	-	-
642.3	Rents-Equipment Oper	-	-	-	-	-	-	-	-	-
642.5	Rents-Equipment Oper	-	-	-	5,232	-	5,232	2,616	-	2,616
642.8	Rents-Equipment AG	100	414	(314)	100	608	(508)	464	227	238
650.1	Transportation Oper	-	-	-	-	-	-	-	-	-
650.3	Transportation Oper	-	-	-	10	-	10	-	-	-
650.4	Transportation Maint	-	-	-	-	-	-	-	-	-
650.5	Transportation Oper	36	-	36	-	-	-	463	-	463
650.6	Transportation Maint	-	-	-	-	-	-	-	-	-
650.7	Transportation CA	-	-	-	-	-	-	-	-	-
650.8	Transportation AG	56,434	45,308	11,126	30,772	42,719	(11,946)	13,843	43,766	(29,923)
656.8	Ins Vehicle AG	2,803	2,403	399	2,803	2,403	399	2,803	2,403	399
657.8	Ins Gen Liab AG	67,774	57,942	9,832	67,984	57,942	10,042	68,115	57,942	10,174
658.8	Ins Work Comp AG	5,890	3,321	2,568	5,353	3,321	2,032	5,332	3,321	2,011
659.8	Ins Other AG	45,401	46,478	(1,077)	44,838	46,478	(1,639)	44,838	46,478	(1,639)
660.8	Advertising AG	-	-	-	-	-	-	-	-	-
666.8	Reg Exp-Rate Case	912	912	-	912	912	-	912	912	-
667.8	Reg Exp-Other AG	-	-	-	-	-	-	-	-	-
670.7	Bad Debt Expense	32,489	40,242	(7,753)	62,629	42,640	19,990	54,335	46,016	8,319
675.1	Misc Exp Oper SS	5,804	-	5,804	169,625	-	169,625	(158,247)	-	(158,247)
675.2	Misc Exp Maint SS	-	-	-	-	-	-	-	-	-
675.3	Misc Exp Oper WT	100,018	47,919	52,100	99,339	45,709	53,630	53,809	47,948	5,861
675.4	Misc Exp Maint WT	33,865	1,105	32,760	35,971	1,770	34,201	43,804	1,820	41,984
675.5	Misc Exp Oper TD	54,401	-	54,401	25,343	-	25,343	34,210	-	34,210
675.6	Misc Exp Maint TD	90,090	61,169	28,920	91,294	3,730	87,564	78,034	24,525	53,510

Kentucky American Water Company
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		2023			2023			2023		
		April			May			June		
Account	Description	Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance
675.7	Misc Exp CA	9,527	14,702	(5,175)	8,845	13,805	(4,960)	7,353	16,739	(9,386)
675.8	Misc Exp AG	94,595	36,901	57,695	131,057	89,319	41,737	131,772	(26,022)	157,794
Total		(1,536,324)	(1,792,377)	256,053	(1,772,628)	(2,052,969)	280,340	1,024,020	714,678	309,342

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Account	Description	2023			2023			2023		
		July			August			September		
		Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance
403	Depreciation Exp	1,735,094	1,754,784	(19,690)	1,730,512	1,761,952	(31,440)	1,749,852	1,769,231	(19,379)
406	Amort UPAA	3,966	1,940	2,026	1,227	1,940	(713)	1,227	1,940	(713)
407.1	Amort-Ltd Term UP	-	-	-	-	-	-	-	-	-
407.2	Amort-Prop Losses	4,757	4,757	-	4,757	4,757	-	4,757	4,757	-
407.4	Amort-Reg Asset	575	575	-	575	575	-	575	575	-
408.1	Taxes Oth than Inc-Reg Assess	11,947	17,125	(5,178)	11,947	16,699	(4,752)	11,947	17,125	(5,178)
408.11	Taxes Oth than Inc-Property	663,517	580,184	83,333	663,517	580,184	83,333	663,517	580,184	83,333
408.12	Taxes Oth than Inc-Payroll	49,059	47,899	1,160	37,603	51,200	(13,597)	49,467	46,975	2,492
408.13	Taxes Oth than Inc-Other	15	-	15	-	-	-	-	-	-
409.1	Income Taxes-FIT Ope	206,470	570,546	(364,077)	371,675	506,208	(134,533)	327,589	417,079	(89,490)
409.11	Income Taxes-SIT Ope	36,839	109,960	(73,121)	71,634	118,096	(46,462)	68,926	107,437	(38,511)
409.2	Income Taxes-Oth Inc	-	-	-	-	-	-	-	-	-
410.1	Def Inc Tax-FIT	209,186	137,188	71,998	301,934	144,800	157,135	227,397	111,239	116,157
410.11	Def Inc Tax-SIT	60,007	67,731	(7,724)	86,612	69,639	16,974	65,231	61,228	4,003
412.11	ITC-Restored	-	-	-	-	-	-	-	-	-
415	M&J Revenues	-	-	-	-	-	-	-	-	-
416	M&J Expenses	-	-	-	-	-	-	-	-	-
420	AFUDC	(43,676)	(85,031)	41,355	(50,141)	(89,329)	39,188	(55,110)	(86,833)	31,722
421	Nonutility Income	-	-	-	-	-	-	-	-	-
426	Misc Nonutility Expe	31,922	11,186	20,736	21,615	15,624	5,991	19,012	12,972	6,041
427.2	Int Exp-Short Term D	91,463	-	91,463	95,879	-	95,879	51,398	-	51,398
427.3	Int Exp-LTD	823,654	866,300	(42,646)	824,301	867,959	(43,658)	925,986	910,766	15,221
427.5	Int Exp-Other	-	-	-	-	-	-	-	-	-
428	Amort Debt Expense	30,934	32,210	(1,276)	30,934	32,210	(1,276)	24,625	21,520	3,106
437	Dividends Declared -	15,881	15,881	-	15,881	15,881	-	15,881	15,881	-
438	Dividends Declared -	-	-	-	-	-	-	3,376,663	4,234,155	(857,492)
461.1	Metered Sales-Res	(5,181,459)	(5,511,485)	330,025	(5,701,865)	(5,439,124)	(262,742)	(5,542,422)	(5,242,570)	(299,852)
461.2	Metered Sales-Com	(2,518,487)	(2,678,268)	159,781	(2,764,440)	(2,703,715)	(60,725)	(2,736,315)	(2,637,464)	(98,851)
461.3	Metered Sales-Ind	(267,857)	(273,786)	5,929	(292,335)	(297,870)	5,535	(271,189)	(270,423)	(765)
461.4	Metered Sales-OPA	(679,694)	(779,912)	100,218	(740,220)	(770,061)	29,841	(716,374)	(726,814)	10,439
462.1	Public Fire Revenues	(392,978)	(391,786)	(1,192)	(388,795)	(391,838)	3,043	(387,348)	(391,890)	4,541
462.2	Private Fire Revenue	(269,326)	(272,009)	2,683	(298,449)	(271,724)	(26,725)	(256,351)	(272,243)	15,893
466	Sales for Resale	(143,203)	(105,894)	(37,309)	(120,519)	(97,603)	(22,916)	(124,774)	(87,013)	(37,761)
467	Interdept Sales	-	-	-	-	-	-	-	-	-
470	Forfeited Discounts	(56,703)	(57,869)	1,166	(64,912)	(65,653)	741	(61,528)	(61,824)	295
471	Misc Service Revenue	(123,830)	(132,479)	8,649	(125,181)	(131,800)	6,619	(128,638)	(100,655)	(27,983)
472	Rents from Water Pro	(8,954)	(49,388)	40,434	(8,954)	(11,179)	2,225	(8,954)	(9,510)	556
473	Interdept Rents	(18,747)	(18,747)	(0)	(18,747)	(18,747)	(0)	(18,747)	(18,747)	(0)

Kentucky American Water Company

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Account	Description	2023			2023			2023		
		July			August			September		
		Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance
474	Other Water Revenues	(37,745)	(5,971)	(31,774)	12,013	(7,314)	19,328	(12,158)	(6,010)	(6,148)
601.1	Salaries-Empl Oper S	-	-	-	-	-	-	-	-	-
601.2	Salaries-Empl Maint	-	-	-	-	-	-	-	-	-
601.3	Salaries-Empl Oper W	193,871	-	193,871	226,119	-	226,119	201,108	-	201,108
601.4	Salaries-Empl Maint	20,798	-	20,798	27,646	-	27,646	17,986	-	17,986
601.5	Salaries-Empl Oper T	104,428	-	104,428	103,253	-	103,253	101,456	-	101,456
601.6	Salaries-Empl Maint	65,817	-	65,817	95,239	-	95,239	79,560	-	79,560
601.7	Salaries-Empl CA	65,872	-	65,872	68,523	-	68,523	54,871	-	54,871
601.8	Salaries-Empl AG	227,253	673,678	(446,425)	72,170	732,561	(660,391)	292,397	710,335	(417,938)
603.8	Salaries-Dir & Off	-	-	-	-	-	-	-	-	-
604.3	Empl Pens & Ben Oper	250	-	250	250	-	250	-	-	-
604.5	Empl Pens & Ben Oper	-	-	-	-	-	-	-	-	-
604.7	Empl Pens & Ben CA	-	-	-	-	-	-	-	-	-
604.8	Empl Pens & Ben AG	126,174	100,847	25,327	127,651	110,382	17,269	118,772	101,853	16,919
610.1	Purchased Water Oper	31,932	31,900	32	24,724	31,900	(7,176)	23,660	31,900	(8,240)
615.1	Purch Power Oper SS	30,921	-	30,921	43,485	-	43,485	45,400	-	45,400
615.3	Purch Power Oper WT	317,595	-	317,595	383,586	-	383,586	400,727	-	400,727
615.5	Purch Power Oper TD	922	-	922	1,253	-	1,253	1,236	-	1,236
615.8	Purch Power Oper AG	-	406,282	(406,282)	-	346,043	(346,043)	-	449,735	(449,735)
616.1	Purch Fuel Oper SS	313	-	313	100	-	100	1,461	-	1,461
618.3	Chemicals Oper WT	458,362	412,705	45,657	459,011	434,671	24,341	415,281	411,481	3,800
620.1	M&S Oper SS	49	-	49	(49)	-	(49)	1,249	-	1,249
620.2	M&S Maint SS	-	-	-	-	-	-	-	-	-
620.3	M&S Oper WT	13,452	-	13,452	20,998	-	20,998	33,371	-	33,371
620.4	M&S Maint WT	9,656	14,528	(4,872)	29,237	11,253	17,984	71,712	1,881	69,831
620.5	M&S Oper TD	5,870	(20,943)	26,813	9,450	(11,811)	21,260	8,265	(2,091)	10,356
620.6	M&S Maint TD	30,320	7,204	23,117	30,559	13,709	16,850	28,151	6,929	21,222
620.7	M&S Oper CA	-	-	-	-	-	-	-	-	-
620.8	M&S AG	172	-	172	877	-	877	4,243	-	4,243
631.1	Cont Serv Eng Oper S	-	-	-	-	-	-	-	-	-
631.3	Cont Serv Eng Oper WT	-	-	-	-	-	-	5,195	-	5,195
631.4	Cont Serv Eng Maint WT	-	-	-	-	-	-	4,105	-	4,105
631.5	Cont Serv Eng Oper TD	-	-	-	-	-	-	-	-	-
631.6	Cont Serv Eng Maint	-	-	-	-	-	-	-	-	-
631.8	Cont Serv Eng AG	-	12,346	(12,346)	-	14,920	(14,920)	-	11,282	(11,282)
632.8	Cont Serv Acct AG	15,195	22,817	(7,622)	15,195	-	15,195	16,076	22,817	(6,741)
633.8	Cont Serv Legal AG	(9,960)	16,705	(26,665)	8,264	18,414	(10,151)	26,657	34,527	(7,869)
634.8	Cont Serv Mgmt Fee A	924,908	961,949	(37,041)	985,477	998,551	(13,074)	1,190,931	1,158,684	32,247

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Account	Description	2023			2023			2023		
		July			August			September		
		Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance
635.3	Cont Serv Testing Op	812	732	80	1,973	834	1,139	212	185	27
636.1	Cont Serv Other Oper	-	-	-	-	-	-	148	-	148
636.2	Cont Serv Other Main	-	-	-	-	-	-	-	-	-
636.3	Cont Serv Other Oper	1,701	-	1,701	(523)	-	(523)	2,706	-	2,706
636.4	Cont Serv Other Main	25,915	-	25,915	22,610	-	22,610	10,606	-	10,606
636.5	Cont Serv Other Oper	76,108	-	76,108	62,429	-	62,429	73,406	-	73,406
636.6	Cont Serv Other Main	986	-	986	645	-	645	-	-	-
636.7	Cont Serv Other CA	-	-	-	-	-	-	8,082	-	8,082
636.8	Cont Serv Other AG	13,192	19,221	(6,029)	10,414	29,279	(18,865)	6,544	16,512	(9,968)
641.1	Rents-Real Prop Oper SS	3,596	-	3,596	168	-	168	119	-	119
641.3	Rents-Real Prop Oper	-	-	-	-	-	-	-	-	-
641.5	Rents-Real Prop Oper	100	-	100	1,351	-	1,351	1,347	-	1,347
641.8	Rents-Real Prop AG	-	1,737	(1,737)	-	1,473	(1,473)	-	1,912	(1,912)
642.1	Rents-Equipment Oper	-	-	-	-	-	-	-	-	-
642.3	Rents-Equipment Oper	-	-	-	-	-	-	4,344	-	4,344
642.5	Rents-Equipment Oper	-	-	-	-	-	-	-	-	-
642.8	Rents-Equipment AG	154	437	(283)	100	180	(80)	100	393	(293)
650.1	Transportation Oper	-	-	-	-	-	-	-	-	-
650.3	Transportation Oper	2,151	-	2,151	16	-	16	897	-	897
650.4	Transportation Maint	15	-	15	-	-	-	17	-	17
650.5	Transportation Oper	-	-	-	-	-	-	-	-	-
650.6	Transportation Maint	-	-	-	-	-	-	-	-	-
650.7	Transportation CA	-	-	-	-	-	-	-	-	-
650.8	Transportation AG	52,002	50,550	1,452	56,246	44,518	11,728	34,264	47,244	(12,981)
656.8	Ins Vehicle AG	2,803	2,403	399	2,803	2,403	399	2,803	2,403	399
657.8	Ins Gen Liab AG	68,131	57,942	10,189	69,107	57,942	11,165	68,392	57,942	10,450
658.8	Ins Work Comp AG	4,917	3,321	1,596	3,879	3,321	558	5,405	3,321	2,084
659.8	Ins Other AG	44,838	46,478	(1,639)	44,838	46,478	(1,639)	48,612	46,478	2,134
660.8	Advertising AG	-	-	-	-	-	-	-	-	-
666.8	Reg Exp-Rate Case	912	912	-	912	912	-	912	912	-
667.8	Reg Exp-Other AG	-	-	-	-	-	-	-	-	-
670.7	Bad Debt Expense	86,633	47,482	39,151	129,040	49,326	79,715	97,404	48,893	48,511
675.1	Misc Exp Oper SS	334,306	-	334,306	(157,415)	-	(157,415)	6,708	-	6,708
675.2	Misc Exp Maint SS	-	-	-	-	-	-	-	-	-
675.3	Misc Exp Oper WT	78,023	55,414	22,609	134,079	47,076	87,003	56,068	48,039	8,029
675.4	Misc Exp Maint WT	38,958	2,345	36,613	35,388	408	34,980	34,426	621	33,805
675.5	Misc Exp Oper TD	34,829	-	34,829	47,619	-	47,619	22,673	-	22,673
675.6	Misc Exp Maint TD	163,402	3,242	160,161	72,427	1,849	70,578	75,350	13,248	62,102

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		2023			2023			2023		
		July			August			September		
Account	Description	Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance
675.7	Misc Exp CA	8,783	14,947	(6,163)	9,636	15,625	(5,989)	12,807	13,501	(694)
675.8	Misc Exp AG	172,914	(12,776)	185,690	(12,564)	64,692	(77,256)	72,625	49,144	23,481
Total		(1,917,023)	(3,209,956)	1,292,933	(3,023,745)	(3,041,324)	17,579	1,054,990	1,691,148	(636,158)

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Account	Description	2023			2023			2023		
		October			November			December		
		Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance
403	Depreciation Exp	1,735,426	1,780,971	(45,545)	1,748,927	1,803,234	(54,307)	1,762,023	1,819,772	(57,749)
406	Amort UPAA	1,227	1,940	(713)	1,227	1,940	(713)	1,227	1,940	(713)
407.1	Amort-Ltd Term UP	-	-	-	-	-	-	-	-	-
407.2	Amort-Prop Losses	4,757	4,757	-	4,757	4,757	-	4,757	4,757	-
407.4	Amort-Reg Asset	575	575	-	575	575	-	575	575	-
408.1	Taxes Oth than Inc-Reg Assess	11,947	17,125	(5,178)	11,947	17,125	(5,178)	11,947	17,125	(5,178)
408.11	Taxes Oth than Inc-Property	663,517	580,184	83,333	663,517	580,184	83,333	3,601,816	580,184	3,021,632
408.12	Taxes Oth than Inc-Payroll	50,789	49,019	1,770	51,609	49,425	2,184	51,115	46,140	4,975
408.13	Taxes Oth than Inc-Other	-	7,920	(7,920)	5,225	-	5,225	-	-	-
409.1	Income Taxes-FIT Ope	167,107	331,088	(163,980)	171,166	220,863	(49,697)	(4,557,584)	148,052	(4,705,636)
409.11	Income Taxes-SIT Ope	18,647	64,998	(46,351)	28,594	57,621	(29,027)	(1,011,497)	22,786	(1,034,283)
409.2	Income Taxes-Oth Inc	-	-	-	-	-	-	-	-	-
410.1	Def Inc Tax-FIT	326,033	169,832	156,200	200,724	115,199	85,525	4,991,365	123,880	4,867,485
410.11	Def Inc Tax-SIT	93,525	75,913	17,613	57,579	62,220	(4,641)	931,318	64,396	866,923
412.11	ITC-Restored	-	-	-	-	-	-	-	-	-
415	M&J Revenues	-	-	-	-	-	-	-	-	-
416	M&J Expenses	-	-	-	-	-	-	-	-	-
420	AFUDC	(64,684)	(85,891)	21,207	(67,348)	(82,652)	15,304	(59,774)	(71,938)	12,165
421	Nonutility Income	-	-	-	-	-	-	-	-	-
426	Misc Nonutility Expe	13,068	8,760	4,308	22,618	13,477	9,142	25,695	29,199	(3,504)
427.2	Int Exp-Short Term D	37,082	-	37,082	56,665	-	56,665	96,273	8,981	87,291
427.3	Int Exp-LTD	952,250	925,591	26,659	953,272	925,751	27,521	912,191	895,967	16,224
427.5	Int Exp-Other	112	-	112	316	-	316	161	-	161
428	Amort Debt Expense	30,214	21,520	8,694	30,244	21,520	8,725	29,984	21,520	8,464
437	Dividends Declared -	15,881	15,881	-	15,881	15,881	-	15,881	15,881	-
438	Dividends Declared -	-	-	-	-	-	-	2,145,633	6,168,233	(4,022,600)
461.1	Metered Sales-Res	(5,595,331)	(5,051,285)	(544,045)	(4,874,824)	(4,695,189)	(179,635)	(5,050,295)	(4,682,815)	(367,481)
461.2	Metered Sales-Com	(2,726,589)	(2,489,541)	(237,048)	(2,331,963)	(2,147,763)	(184,199)	(2,149,518)	(2,091,397)	(58,121)
461.3	Metered Sales-Ind	(235,538)	(264,394)	28,856	(215,666)	(221,483)	5,818	(226,693)	(205,034)	(21,660)
461.4	Metered Sales-OPA	(448,470)	(598,588)	150,119	(654,823)	(478,915)	(175,908)	(528,216)	(454,470)	(73,745)
462.1	Public Fire Revenues	(388,625)	(391,941)	3,316	(385,055)	(391,993)	6,939	(381,915)	(392,045)	10,130
462.2	Private Fire Revenue	(318,919)	(272,243)	(46,675)	(286,014)	(272,243)	(13,771)	(279,309)	(273,048)	(6,261)
466	Sales for Resale	(128,484)	(87,320)	(41,164)	(240,412)	(78,475)	(161,937)	(127,644)	(80,178)	(47,467)
467	Interdept Sales	-	-	-	-	-	-	-	-	-
470	Forfeited Discounts	(71,986)	(65,309)	(6,677)	(66,342)	(61,289)	(5,053)	(75,312)	(61,742)	(13,570)
471	Misc Service Revenue	(103,904)	(126,675)	22,772	(110,061)	(122,215)	12,154	(125,224)	(128,493)	3,269
472	Rents from Water Pro	(8,954)	(8,954)	-	(8,954)	(8,954)	-	(8,954)	(8,954)	-
473	Interdept Rents	(18,747)	(18,747)	(0)	(18,747)	(18,747)	(0)	(18,747)	(18,747)	(0)

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Account	Description	2023			2023			2023		
		October			November			December		
		Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance
474	Other Water Revenues	(19,791)	(6,327)	(13,464)	(15,457)	(5,583)	(9,875)	(3,463)	(5,411)	1,947
601.1	Salaries-Empl Oper S	-	-	-	-	-	-	-	-	-
601.2	Salaries-Empl Maint	-	-	-	-	-	-	-	-	-
601.3	Salaries-Empl Oper W	210,659	-	210,659	242,400	-	242,400	183,928	-	183,928
601.4	Salaries-Empl Maint	28,571	-	28,571	25,284	-	25,284	19,160	-	19,160
601.5	Salaries-Empl Oper T	113,496	-	113,496	100,818	-	100,818	92,813	-	92,813
601.6	Salaries-Empl Maint	86,127	-	86,127	109,331	-	109,331	91,128	-	91,128
601.7	Salaries-Empl CA	77,015	-	77,015	65,815	-	65,815	54,182	-	54,182
601.8	Salaries-Empl AG	184,619	703,119	(518,500)	180,916	710,791	(529,875)	331,720	717,701	(385,981)
603.8	Salaries-Dir & Off	-	-	-	-	-	-	-	-	-
604.3	Empl Pens & Ben Oper	-	-	-	-	-	-	-	-	-
604.5	Empl Pens & Ben Oper	-	-	-	-	-	-	-	-	-
604.7	Empl Pens & Ben CA	-	-	-	-	-	-	-	-	-
604.8	Empl Pens & Ben AG	139,612	100,863	38,749	138,544	108,010	30,534	25,989	107,286	(81,297)
610.1	Purchased Water Oper	24,377	31,900	(7,523)	18,040	31,900	(13,860)	34,622	31,900	2,722
615.1	Purch Power Oper SS	53,768	-	53,768	48,826	-	48,826	49,920	-	49,920
615.3	Purch Power Oper WT	413,451	-	413,451	417,870	-	417,870	344,049	-	344,049
615.5	Purch Power Oper TD	1,125	-	1,125	1,129	-	1,129	1,492	-	1,492
615.8	Purch Power Oper AG	-	391,015	(391,015)	-	375,330	(375,330)	-	420,294	(420,294)
616.1	Purch Fuel Oper SS	-	-	-	-	-	-	-	-	-
618.3	Chemicals Oper WT	445,027	350,746	94,281	296,812	267,490	29,322	360,218	282,426	77,793
620.1	M&S Oper SS	(178)	-	(178)	1,475	-	1,475	(1,475)	-	(1,475)
620.2	M&S Maint SS	-	-	-	-	-	-	-	-	-
620.3	M&S Oper WT	8,744	-	8,744	25,494	-	25,494	8,010	-	8,010
620.4	M&S Maint WT	32,098	11,902	20,197	19,090	17,902	1,188	56,152	4,680	51,472
620.5	M&S Oper TD	7,608	(14,219)	21,827	31,884	(10,686)	42,570	18,528	(12,826)	31,355
620.6	M&S Maint TD	7,065	11,868	(4,803)	(3,233)	7,639	(10,872)	14,422	(1,569)	15,992
620.7	M&S Oper CA	-	-	-	-	-	-	-	-	-
620.8	M&S AG	830	-	830	3,903	-	3,903	5,745	-	5,745
631.1	Cont Serv Eng Oper S	-	-	-	-	-	-	-	-	-
631.3	Cont Serv Eng Oper WT	2,629	-	2,629	-	-	-	1,450	-	1,450
631.4	Cont Serv Eng Maint WT	-	-	-	-	-	-	-	-	-
631.5	Cont Serv Eng Oper TD	-	-	-	-	-	-	-	-	-
631.6	Cont Serv Eng Maint	-	-	-	-	-	-	-	-	-
631.8	Cont Serv Eng AG	-	11,743	(11,743)	-	44,121	(44,121)	98,719	61,993	36,726
632.8	Cont Serv Acct AG	15,195	22,817	(7,622)	22,352	22,817	(465)	15,635	-	15,635
633.8	Cont Serv Legal AG	37,869	17,738	20,131	23,150	12,777	10,373	17,628	19,547	(1,919)
634.8	Cont Serv Mgmt Fee A	923,389	994,635	(71,246)	983,024	968,570	14,455	1,113,738	1,123,981	(10,242)

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Account	Description	2023			2023			2023		
		October			November			December		
		Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance
635.3	Cont Serv Testing Op	1,166	425	741	-	313	(313)	212	761	(549)
636.1	Cont Serv Other Oper	1,644	-	1,644	1,332	-	1,332	450	-	450
636.2	Cont Serv Other Main	267	-	267	586	-	586	(284)	-	(284)
636.3	Cont Serv Other Oper	55,464	-	55,464	5,934	-	5,934	71,027	-	71,027
636.4	Cont Serv Other Main	7,648	-	7,648	35,174	-	35,174	205,741	-	205,741
636.5	Cont Serv Other Oper	61,625	-	61,625	63,512	-	63,512	59,646	-	59,646
636.6	Cont Serv Other Main	3,000	-	3,000	85,313	-	85,313	(2,501)	-	(2,501)
636.7	Cont Serv Other CA	(8,082)	-	(8,082)	7,532	-	7,532	-	-	-
636.8	Cont Serv Other AG	12,960	26,174	(13,215)	22,828	31,185	(8,357)	109,240	28,206	81,035
641.1	Rents-Real Prop Oper SS	-	-	-	-	-	-	3,459	-	3,459
641.3	Rents-Real Prop Oper	-	-	-	-	-	-	-	-	-
641.5	Rents-Real Prop Oper	641	-	641	640	-	640	-	-	-
641.8	Rents-Real Prop AG	-	1,799	(1,799)	-	1,018	(1,018)	-	815	(815)
642.1	Rents-Equipment Oper	-	-	-	-	-	-	-	-	-
642.3	Rents-Equipment Oper	-	-	-	-	-	-	-	-	-
642.5	Rents-Equipment Oper	144	-	144	-	-	-	-	-	-
642.8	Rents-Equipment AG	100	213	(113)	100	198	(98)	1,924	392	1,531
650.1	Transportation Oper	-	-	-	-	-	-	-	-	-
650.3	Transportation Oper	-	-	-	-	-	-	1,300	-	1,300
650.4	Transportation Maint	-	-	-	-	-	-	225	-	225
650.5	Transportation Oper	-	-	-	-	-	-	-	-	-
650.6	Transportation Maint	-	-	-	-	-	-	-	-	-
650.7	Transportation CA	-	-	-	-	-	-	-	-	-
650.8	Transportation AG	66,510	50,020	16,490	22,004	53,829	(31,825)	35,707	48,289	(12,582)
656.8	Ins Vehicle AG	2,803	2,403	399	2,803	2,403	399	2,803	2,403	399
657.8	Ins Gen Liab AG	67,977	57,942	10,036	68,329	57,942	10,387	180,662	57,942	122,720
658.8	Ins Work Comp AG	5,235	3,321	1,914	5,621	3,323	2,297	5,466	3,323	2,143
659.8	Ins Other AG	44,422	46,478	(2,056)	44,888	46,478	(1,589)	44,422	46,478	(2,056)
660.8	Advertising AG	-	-	-	-	-	-	-	-	-
666.8	Reg Exp-Rate Case	912	912	-	912	912	-	912	912	-
667.8	Reg Exp-Other AG	-	-	-	-	-	-	-	-	-
670.7	Bad Debt Expense	57,461	44,975	12,486	42,759	42,711	48	(7,146)	41,104	(48,250)
675.1	Misc Exp Oper SS	9,868	-	9,868	7,028	-	7,028	28,713	-	28,713
675.2	Misc Exp Maint SS	-	-	-	-	-	-	-	-	-
675.3	Misc Exp Oper WT	81,267	51,629	29,638	85,857	48,781	37,077	81,825	55,949	25,876
675.4	Misc Exp Maint WT	39,591	1,569	38,022	40,418	975	39,443	33,797	3,541	30,255
675.5	Misc Exp Oper TD	33,289	-	33,289	33,414	-	33,414	34,712	-	34,712
675.6	Misc Exp Maint TD	104,853	15,065	89,788	71,354	16,981	54,373	111,887	8,594	103,293

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		2023			2023			2023		
		October			November			December		
Account	Description	Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance
675.7	Misc Exp CA	7,621	20,305	(12,685)	9,508	20,348	(10,840)	10,045	13,158	(3,114)
675.8	Misc Exp AG	242,617	99,072	143,546	125,885	110,610	15,276	444,383	211,849	232,534
Total		(2,293,764)	(2,354,713)	60,949	(1,714,165)	(1,701,062)	(13,103)	4,374,218	4,774,246	(400,028)

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Account	Description	2024			2024			2024		
		January			February			March		
		Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance
403	Depreciation Exp	1,820,760	1,890,641	(69,882)	1,837,501	2,172,788	(335,287)	1,833,593	2,190,618	(357,025)
406	Amort UPAA	1,227	1,227	-	1,227	1,227	-	1,227	1,227	-
407.1	Amort-Ltd Term UP	-	-	-	-	-	-	-	-	-
407.2	Amort-Prop Losses	4,757	4,757	-	4,757	4,757	-	4,757	4,757	-
407.4	Amort-Reg Asset	575	-	575	575	-	575	575	-	575
408.1	Taxes Oth than Inc-Reg Assess	11,947	14,802	(2,855)	11,947	14,802	(2,855)	11,947	14,802	(2,855)
408.11	Taxes Oth than Inc-Property	812,615	812,615	(0)	812,615	812,615	-	812,615	812,615	0
408.12	Taxes Oth than Inc-Payroll	64,120	59,757	4,364	55,273	57,937	(2,664)	31,108	49,141	(18,033)
408.13	Taxes Oth than Inc-Other	100	8,080	(7,980)	2,370	-	2,370	-	-	-
409.1	Income Taxes-FIT Ope	115,879	21,452	94,427	226,507	232,313	(5,806)	141,015	264,890	(123,876)
409.11	Income Taxes-SIT Ope	20,493	(9,987)	30,481	39,776	46,351	(6,575)	32,574	54,016	(21,442)
409.2	Income Taxes-Oth Inc	-	-	-	-	-	-	-	-	-
410.1	Def Inc Tax-FIT	204,087	271,554	(67,467)	434,427	258,135	176,292	234,880	255,602	(20,722)
410.11	Def Inc Tax-SIT	56,382	89,305	(32,922)	112,070	85,942	26,128	63,827	85,307	(21,480)
412.11	ITC-Restored	-	-	-	-	-	-	-	-	-
415	M&J Revenues	-	-	-	-	-	-	-	-	-
416	M&J Expenses	-	-	-	167	-	167	(3,613)	-	(3,613)
420	AFUDC	(48,308)	(31,984)	(16,324)	(44,701)	(63,590)	18,889	(53,026)	(107,555)	54,529
421	Nonutility Income	-	-	-	-	-	-	-	-	-
426	Misc Nonutility Expe	26,494	30,954	(4,460)	1,544	30,435	(28,891)	23,722	30,952	(7,230)
427.2	Int Exp-Short Term D	109,362	112,034	(2,671)	66,138	125,994	(59,857)	94,717	91,520	3,198
427.3	Int Exp-LTD	774,794	936,549	(161,754)	918,263	936,549	(18,286)	913,486	936,549	(23,063)
427.5	Int Exp-Other	-	-	-	-	-	-	-	-	-
428	Amort Debt Expense	29,977	31,315	(1,338)	29,554	31,315	(1,762)	32,000	31,315	684
437	Dividends Declared -	15,881	15,881	-	15,881	15,881	0	15,881	15,881	(0)
438	Dividends Declared -	-	-	-	-	-	-	4,518,582	4,479,960	38,622
461.1	Metered Sales-Res	(5,039,289)	(4,852,473)	(186,816)	(6,046,690)	(4,301,980)	(1,744,710)	(5,890,535)	(4,494,945)	(1,395,590)
461.2	Metered Sales-Com	(2,323,978)	(2,274,706)	(49,272)	(2,700,353)	(2,548,288)	(152,065)	(2,626,070)	(2,704,396)	78,327
461.3	Metered Sales-Ind	(156,933)	(207,932)	50,999	(226,165)	(230,247)	4,082	(273,535)	(253,281)	(20,254)
461.4	Metered Sales-OPA	(450,308)	(472,980)	22,672	(554,074)	(433,152)	(120,922)	(741,572)	(471,049)	(270,523)
462.1	Public Fire Revenues	(449,289)	(402,992)	(46,297)	(484,040)	(371,045)	(112,995)	(501,759)	(371,045)	(130,714)
462.2	Private Fire Revenue	(275,152)	(285,303)	10,152	(340,646)	(262,686)	(77,960)	(388,874)	(263,174)	(125,700)
466	Sales for Resale	(131,140)	(125,756)	(5,383)	(148,522)	(112,161)	(36,361)	(175,033)	(120,370)	(54,664)
467	Interdept Sales	-	-	-	-	-	-	-	-	-
470	Forfeited Discounts	(86,792)	(71,963)	(14,829)	(68,964)	(63,831)	(5,133)	(62,406)	(59,094)	(3,311)
471	Misc Service Revenue	(84,204)	(108,217)	24,013	(93,644)	(135,227)	41,583	(70,060)	(85,792)	15,732
472	Rents from Water Pro	(8,954)	(9,241)	287	(8,954)	(11,305)	2,351	(8,954)	(9,241)	287
473	Interdept Rents	(19,020)	(19,020)	-	(19,020)	(19,020)	-	(19,020)	(19,020)	-

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Account	Description	2024			2024			2024		
		January			February			March		
		Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance
474	Other Water Revenues	(15,880)	(7,232)	(8,648)	(9,841)	(8,199)	(1,641)	1,306,892	(9,657)	1,316,549
601.1	Salaries-Empl Oper S	-	-	-	-	-	-	-	-	-
601.2	Salaries-Empl Maint	-	-	-	-	-	-	-	-	-
601.3	Salaries-Empl Oper W	235,376	-	235,376	212,061	-	212,061	228,996	-	228,996
601.4	Salaries-Empl Maint	31,095	-	31,095	24,524	-	24,524	29,659	-	29,659
601.5	Salaries-Empl Oper T	94,192	-	94,192	106,447	-	106,447	111,142	-	111,142
601.6	Salaries-Empl Maint	77,307	-	77,307	81,960	-	81,960	71,475	-	71,475
601.7	Salaries-Empl CA	58,522	-	58,522	66,141	-	66,141	66,027	-	66,027
601.8	Salaries-Empl AG	284,967	740,943	(455,977)	177,683	688,518	(510,835)	244,411	728,755	(484,343)
603.8	Salaries-Dir & Off	-	-	-	-	-	-	-	-	-
604.3	Empl Pens & Ben Oper	-	-	-	-	-	-	-	-	-
604.5	Empl Pens & Ben Oper	-	-	-	-	-	-	74	-	74
604.7	Empl Pens & Ben CA	-	-	-	-	-	-	-	-	-
604.8	Empl Pens & Ben AG	156,548	138,576	17,973	146,601	125,101	21,501	124,993	121,955	3,037
610.1	Purchased Water Oper	26,696	32,150	(5,454)	28,489	32,150	(3,661)	26,875	32,150	(5,275)
615.1	Purch Power Oper SS	73,847	-	73,847	42,063	-	42,063	47,547	-	47,547
615.3	Purch Power Oper WT	389,293	-	389,293	352,916	-	352,916	457,668	-	457,668
615.5	Purch Power Oper TD	1,779	-	1,779	1,952	-	1,952	1,476	-	1,476
615.8	Purch Power Oper AG	-	433,716	(433,716)	-	392,999	(392,999)	-	434,670	(434,670)
616.1	Purch Fuel Oper SS	-	-	-	-	-	-	3,918	-	3,918
618.3	Chemicals Oper WT	344,268	321,284	22,984	338,613	319,072	19,541	314,159	411,300	(97,142)
620.1	M&S Oper SS	-	-	-	-	-	-	-	-	-
620.2	M&S Maint SS	-	-	-	-	-	-	-	-	-
620.3	M&S Oper WT	12,319	-	12,319	(2,199)	-	(2,199)	4,620	-	4,620
620.4	M&S Maint WT	44,741	13,185	31,556	39,615	11,249	28,366	25,936	10,535	15,401
620.5	M&S Oper TD	20,204	10,535	9,669	6,850	10,923	(4,073)	5,883	10,258	(4,374)
620.6	M&S Maint TD	11,111	6,801	4,311	75,506	6,987	68,519	(59,547)	6,992	(66,539)
620.7	M&S Oper CA	-	-	-	-	-	-	1	-	1
620.8	M&S AG	11,089	-	11,089	(9,965)	-	(9,965)	(1,714)	-	(1,714)
631.1	Cont Serv Eng Oper S	-	-	-	-	-	-	-	-	-
631.3	Cont Serv Eng Oper WT	3,999	-	3,999	-	-	-	-	-	-
631.4	Cont Serv Eng Maint WT	-	-	-	-	-	-	5,616	-	5,616
631.5	Cont Serv Eng Oper TD	-	-	-	-	-	-	-	-	-
631.6	Cont Serv Eng Maint	-	-	-	-	-	-	-	-	-
631.8	Cont Serv Eng AG	-	11,883	(11,883)	-	24,050	(24,050)	-	19,947	(19,947)
632.8	Cont Serv Acct AG	-	25,888	(25,888)	31,051	25,888	5,163	23,475	25,888	(2,413)
633.8	Cont Serv Legal AG	17,820	31,717	(13,897)	24,439	29,609	(5,170)	19,776	31,473	(11,697)
634.8	Cont Serv Mgmt Fee A	982,018	977,147	4,871	1,031,027	941,982	89,046	1,217,724	1,088,124	129,600

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Account	Description	2024			2024			2024		
		January			February			March		
		Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance
635.3	Cont Serv Testing Op	424	372	52	222	1,263	(1,041)	2,778	643	2,136
636.1	Cont Serv Other Oper	2,500	-	2,500	4,941	-	4,941	3,450	-	3,450
636.2	Cont Serv Other Main	-	-	-	867	-	867	-	-	-
636.3	Cont Serv Other Oper	4,376	-	4,376	4,082	-	4,082	6,123	-	6,123
636.4	Cont Serv Other Main	11,956	-	11,956	29,518	-	29,518	25,402	-	25,402
636.5	Cont Serv Other Oper	59,115	-	59,115	55,328	-	55,328	7,695	-	7,695
636.6	Cont Serv Other Main	1,236	-	1,236	8,472	-	8,472	244	-	244
636.7	Cont Serv Other CA	-	-	-	(7,532)	-	(7,532)	20	-	20
636.8	Cont Serv Other AG	27,413	23,106	4,307	(5,431)	22,200	(27,631)	71,563	36,447	35,115
641.1	Rents-Real Prop Oper SS	126	-	126	2,490	-	2,490	5,128	-	5,128
641.3	Rents-Real Prop Oper	-	-	-	-	-	-	-	-	-
641.5	Rents-Real Prop Oper	300	-	300	925	-	925	3,795	-	3,795
641.8	Rents-Real Prop AG	-	1,796	(1,796)	-	1,558	(1,558)	3,600	2,843	757
642.1	Rents-Equipment Oper	-	-	-	-	-	-	-	-	-
642.3	Rents-Equipment Oper	-	-	-	-	-	-	-	-	-
642.5	Rents-Equipment Oper	-	-	-	-	-	-	-	-	-
642.8	Rents-Equipment AG	100	354	(254)	100	351	(251)	442	234	208
650.1	Transportation Oper	-	-	-	-	-	-	-	-	-
650.3	Transportation Oper	33	-	33	20	-	20	2,549	-	2,549
650.4	Transportation Maint	-	-	-	-	-	-	-	-	-
650.5	Transportation Oper	-	-	-	-	-	-	-	-	-
650.6	Transportation Maint	-	-	-	-	-	-	19	-	19
650.7	Transportation CA	-	-	-	-	-	-	-	-	-
650.8	Transportation AG	44,335	56,302	(11,967)	71,724	37,643	34,081	45,174	46,271	(1,096)
656.8	Ins Vehicle AG	2,803	3,037	(234)	5,231	3,037	2,194	4,017	3,037	980
657.8	Ins Gen Liab AG	67,977	69,016	(1,038)	79,429	69,016	10,414	73,765	69,016	4,749
658.8	Ins Work Comp AG	4,688	5,540	(851)	(2,050)	5,535	(7,585)	2,474	5,535	(3,061)
659.8	Ins Other AG	44,422	57,110	(12,688)	55,590	57,110	(1,520)	49,869	57,110	(7,241)
660.8	Advertising AG	-	-	-	-	-	-	-	-	-
666.8	Reg Exp-Rate Case	912	912	-	912	55,747	(54,835)	912	55,747	(54,835)
667.8	Reg Exp-Other AG	-	-	-	-	-	-	-	-	-
670.7	Bad Debt Expense	(54,485)	34,355	(88,839)	44,120	39,070	5,051	29,502	41,005	(11,503)
675.1	Misc Exp Oper SS	7,497	-	7,497	4,832	-	4,832	10,823	-	10,823
675.2	Misc Exp Maint SS	-	-	-	-	-	-	-	-	-
675.3	Misc Exp Oper WT	76,761	59,628	17,133	58,223	56,394	1,829	179,367	58,304	121,063
675.4	Misc Exp Maint WT	34,561	585	33,976	34,697	2,483	32,214	32,243	557	31,686
675.5	Misc Exp Oper TD	55,814	-	55,814	30,397	-	30,397	33,642	-	33,642
675.6	Misc Exp Maint TD	69,417	19,536	49,882	101,430	13,871	87,559	60,455	12,462	47,993

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		2024			2024			2024		
		January			February			March		
Account	Description	Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance
675.7	Misc Exp CA	8,761	52,889	(44,128)	8,600	51,202	(42,602)	22,353	51,973	(29,620)
675.8	Misc Exp AG	115,307	153,576	(38,269)	94,997	134,823	(39,827)	48,113	135,320	(87,207)
Total		(1,556,258)	(1,296,931)	(259,327)	(2,717,118)	(573,864)	(2,143,254)	2,954,649	3,849,082	(894,433)

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Account	Description	2024			2024			2024		
		April			May			June		
		Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance
403	Depreciation Exp	1,845,288	2,218,699	(373,410)	3,191,945	2,267,356	924,590	2,293,818	2,322,321	(28,503)
406	Amort UPAA	1,227	1,227	-	1,227	1,227	-	1,227	1,227	-
407.1	Amort-Ltd Term UP	-	-	-	-	-	-	-	-	-
407.2	Amort-Prop Losses	4,757	4,757	-	4,757	4,757	-	4,757	4,757	-
407.4	Amort-Reg Asset	575	-	575	3,689	-	3,689	1,353	-	1,353
408.1	Taxes Oth than Inc-Reg Assess	11,947	14,802	(2,855)	11,947	14,802	(2,855)	11,947	14,802	(2,855)
408.11	Taxes Oth than Inc-Property	812,615	812,615	(0)	812,615	812,615	-	812,615	812,615	0
408.12	Taxes Oth than Inc-Payroll	52,744	51,271	1,473	53,520	53,374	146	47,543	46,972	570
408.13	Taxes Oth than Inc-Other	-	-	-	-	-	-	-	-	-
409.1	Income Taxes-FIT Ope	182,500	309,309	(126,809)	129,116	391,130	(262,013)	150,087	406,493	(256,405)
409.11	Income Taxes-SIT Ope	29,948	64,109	(34,161)	22,267	86,072	(63,805)	36,854	88,559	(51,705)
409.2	Income Taxes-Oth Inc	-	-	-	-	-	-	-	-	-
410.1	Def Inc Tax-FIT	424,485	286,085	138,400	256,797	294,846	(38,049)	231,919	259,753	(27,835)
410.11	Def Inc Tax-SIT	103,910	92,946	10,964	66,518	95,142	(28,624)	60,074	86,347	(26,273)
412.11	ITC-Restored	-	-	-	-	-	-	-	-	-
415	M&J Revenues	-	-	-	-	-	-	-	-	-
416	M&J Expenses	-	-	-	3,318	-	3,318	1,121	-	1,121
420	AFUDC	(63,232)	(148,193)	84,961	(61,487)	(179,413)	117,925	(88,366)	(183,714)	95,348
421	Nonutility Income	-	-	-	-	-	-	-	-	-
426	Misc Nonutility Expe	(4,847)	29,965	(34,811)	18,925	30,019	(11,094)	12,612	29,965	(17,353)
427.2	Int Exp-Short Term D	70,987	71,466	(479)	27,108	60,505	(33,397)	29,704	45,624	(15,920)
427.3	Int Exp-LTD	913,486	936,549	(23,062)	979,804	968,580	11,223	1,012,191	1,000,611	11,580
427.5	Int Exp-Other	-	-	-	-	-	-	-	-	-
428	Amort Debt Expense	30,351	31,315	(965)	31,102	31,732	(630)	31,760	32,149	(389)
437	Dividends Declared -	15,881	15,881	-	15,881	15,881	-	15,881	15,881	-
438	Dividends Declared -	-	-	-	-	-	-	4,518,582	4,479,960	38,622
461.1	Metered Sales-Res	(6,048,628)	(4,475,905)	(1,572,723)	(6,813,132)	(4,820,069)	(1,993,062)	(6,861,123)	(4,929,929)	(1,931,194)
461.2	Metered Sales-Com	(2,910,421)	(2,687,322)	(223,100)	(3,225,997)	(2,966,687)	(259,310)	(3,451,055)	(3,056,340)	(394,715)
461.3	Metered Sales-Ind	(188,649)	(262,627)	73,978	(294,848)	(285,406)	(9,442)	(301,964)	(321,255)	19,290
461.4	Metered Sales-OPA	(799,736)	(518,362)	(281,374)	(700,138)	(615,656)	(84,482)	(924,486)	(672,137)	(252,349)
462.1	Public Fire Revenues	(502,250)	(371,045)	(131,204)	(505,507)	(371,045)	(134,462)	(495,057)	(371,045)	(124,012)
462.2	Private Fire Revenue	(351,410)	(263,330)	(88,080)	(363,742)	(264,651)	(99,091)	(298,389)	(264,651)	(33,738)
466	Sales for Resale	(152,991)	(118,437)	(34,554)	(182,268)	(120,432)	(61,836)	(219,921)	(130,201)	(89,720)
467	Interdept Sales	-	-	-	-	-	-	-	-	-
470	Forfeited Discounts	(70,493)	(50,894)	(19,599)	(77,814)	(59,731)	(18,083)	(82,660)	(55,488)	(27,173)
471	Misc Service Revenue	(113,087)	(92,177)	(20,911)	(124,856)	(94,328)	(30,528)	(108,736)	(99,625)	(9,111)
472	Rents from Water Pro	(8,954)	(9,241)	287	(13,536)	(9,241)	(4,296)	(8,954)	(3,834)	(5,120)
473	Interdept Rents	(19,020)	(19,020)	-	(19,020)	(19,020)	-	(19,020)	(19,020)	-

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Account	Description	2024			2024			2024		
		April			May			June		
		Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance
474	Other Water Revenues	707,594	(10,677)	718,271	1,207,371	(9,355)	1,216,726	2,985,775	(9,936)	2,995,710
601.1	Salaries-Empl Oper S	-	-	-	-	-	-	-	-	-
601.2	Salaries-Empl Maint	-	-	-	-	-	-	-	-	-
601.3	Salaries-Empl Oper W	221,962	-	221,962	223,801	-	223,801	(43,844)	-	(43,844)
601.4	Salaries-Empl Maint	19,788	-	19,788	22,215	-	22,215	17,029	-	17,029
601.5	Salaries-Empl Oper T	93,832	-	93,832	100,410	-	100,410	76,375	-	76,375
601.6	Salaries-Empl Maint	88,077	-	88,077	129,712	-	129,712	73,922	-	73,922
601.7	Salaries-Empl CA	41,397	-	41,397	43,249	-	43,249	35,318	-	35,318
601.8	Salaries-Empl AG	270,529	719,267	(448,737)	217,842	749,002	(531,160)	286,339	699,294	(412,955)
603.8	Salaries-Dir & Off	-	-	-	-	-	-	-	-	-
604.3	Empl Pens & Ben Oper	150	-	150	-	-	-	-	-	-
604.5	Empl Pens & Ben Oper	-	-	-	-	-	-	-	-	-
604.7	Empl Pens & Ben CA	-	-	-	-	-	-	-	-	-
604.8	Empl Pens & Ben AG	146,913	121,824	25,089	155,200	131,961	23,240	140,268	120,204	20,064
610.1	Purchased Water Oper	23,301	32,150	(8,849)	22,654	32,150	(9,496)	22,972	32,150	(9,178)
615.1	Purch Power Oper SS	14,947	-	14,947	59,231	-	59,231	50,565	-	50,565
615.3	Purch Power Oper WT	372,988	-	372,988	369,117	-	369,117	367,770	-	367,770
615.5	Purch Power Oper TD	1,439	-	1,439	1,336	-	1,336	1,367	-	1,367
615.8	Purch Power Oper AG	-	377,401	(377,401)	-	468,856	(468,856)	-	510,870	(510,870)
616.1	Purch Fuel Oper SS	-	-	-	63	-	63	-	-	-
618.3	Chemicals Oper WT	392,288	357,535	34,753	310,048	424,279	(114,230)	401,386	481,120	(79,734)
620.1	M&S Oper SS	-	-	-	38	-	38	108	-	108
620.2	M&S Maint SS	-	-	-	-	-	-	-	-	-
620.3	M&S Oper WT	2,830	-	2,830	6,770	-	6,770	4,930	-	4,930
620.4	M&S Maint WT	18,721	14,313	4,408	22,546	8,493	14,053	40,726	12,655	28,071
620.5	M&S Oper TD	6,020	8,177	(2,157)	6,132	6,693	(561)	7,497	5,914	1,584
620.6	M&S Maint TD	10,043	7,017	3,026	9,257	7,164	2,094	188	6,872	(6,684)
620.7	M&S Oper CA	-	-	-	-	-	-	-	-	-
620.8	M&S AG	9,363	-	9,363	(9,715)	-	(9,715)	1,715	-	1,715
631.1	Cont Serv Eng Oper S	-	-	-	-	-	-	-	-	-
631.3	Cont Serv Eng Oper WT	-	-	-	-	-	-	4,458	-	4,458
631.4	Cont Serv Eng Maint WT	-	-	-	-	-	-	-	-	-
631.5	Cont Serv Eng Oper TD	-	-	-	-	-	-	-	-	-
631.6	Cont Serv Eng Maint	-	-	-	-	-	-	-	-	-
631.8	Cont Serv Eng AG	-	8,294	(8,294)	-	12,264	(12,264)	-	4,625	(4,625)
632.8	Cont Serv Acct AG	-	-	-	-	25,888	(25,888)	17,177	25,888	(8,711)
633.8	Cont Serv Legal AG	13,142	33,431	(20,289)	107,373	33,421	73,952	(23,712)	36,006	(59,718)
634.8	Cont Serv Mgmt Fee A	958,214	937,111	21,103	984,691	1,057,935	(73,244)	1,392,441	1,394,356	(1,915)

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Account	Description	2024			2024			2024		
		April			May			June		
		Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance
635.3	Cont Serv Testing Op	1,742	193	1,549	222	347	(126)	836	184	653
636.1	Cont Serv Other Oper	26,729	-	26,729	2,029	-	2,029	1,950	-	1,950
636.2	Cont Serv Other Main	284	-	284	-	-	-	-	-	-
636.3	Cont Serv Other Oper	20,417	-	20,417	30,907	-	30,907	3,615	-	3,615
636.4	Cont Serv Other Main	23,987	-	23,987	67,177	-	67,177	30,742	-	30,742
636.5	Cont Serv Other Oper	150,325	-	150,325	21,674	-	21,674	74,411	-	74,411
636.6	Cont Serv Other Main	2,696	-	2,696	-	-	-	-	-	-
636.7	Cont Serv Other CA	(20)	-	(20)	-	-	-	-	-	-
636.8	Cont Serv Other AG	15,039	28,392	(13,353)	(3,266)	36,024	(39,290)	7,366	41,026	(33,659)
641.1	Rents-Real Prop Oper SS	(222)	-	(222)	2,520	-	2,520	617	-	617
641.3	Rents-Real Prop Oper	-	-	-	-	-	-	1,500	-	1,500
641.5	Rents-Real Prop Oper	3,163	-	3,163	582	-	582	-	-	-
641.8	Rents-Real Prop AG	-	6,601	(6,601)	-	1,293	(1,293)	-	1,347	(1,347)
642.1	Rents-Equipment Oper	-	-	-	-	-	-	-	-	-
642.3	Rents-Equipment Oper	-	-	-	-	-	-	-	-	-
642.5	Rents-Equipment Oper	-	-	-	-	-	-	-	-	-
642.8	Rents-Equipment AG	7,466	414	7,052	965	608	357	(134)	227	(361)
650.1	Transportation Oper	19	-	19	-	-	-	-	-	-
650.3	Transportation Oper	50	-	50	47	-	47	272	-	272
650.4	Transportation Maint	-	-	-	908	-	908	-	-	-
650.5	Transportation Oper	45	-	45	300	-	300	-	-	-
650.6	Transportation Maint	-	-	-	20	-	20	-	-	-
650.7	Transportation CA	-	-	-	-	-	-	-	-	-
650.8	Transportation AG	43,728	47,695	(3,966)	34,858	44,366	(9,509)	24,391	45,145	(20,754)
656.8	Ins Vehicle AG	4,017	3,037	980	4,017	3,037	980	4,017	3,037	980
657.8	Ins Gen Liab AG	74,956	69,016	5,940	73,875	69,016	4,859	83,474	69,016	14,458
658.8	Ins Work Comp AG	3,303	5,535	(2,232)	2,715	5,535	(2,820)	2,185	5,535	(3,350)
659.8	Ins Other AG	49,869	57,110	(7,241)	49,869	57,110	(7,241)	49,869	57,110	(7,241)
660.8	Advertising AG	-	-	-	-	-	-	-	-	-
666.8	Reg Exp-Rate Case	912	55,747	(54,835)	413,785	55,747	358,039	(38,724)	55,747	(94,471)
667.8	Reg Exp-Other AG	-	-	-	-	-	-	-	-	-
670.7	Bad Debt Expense	64,479	41,116	23,363	50,140	44,573	5,567	95,440	45,972	49,469
675.1	Misc Exp Oper SS	6,695	-	6,695	14,686	-	14,686	7,271	-	7,271
675.2	Misc Exp Maint SS	-	-	-	-	-	-	-	-	-
675.3	Misc Exp Oper WT	126,061	58,516	67,545	65,126	61,312	3,814	104,299	59,947	44,352
675.4	Misc Exp Maint WT	36,172	1,009	35,163	36,725	913	35,811	32,522	1,109	31,414
675.5	Misc Exp Oper TD	27,971	-	27,971	30,340	-	30,340	16,570	-	16,570
675.6	Misc Exp Maint TD	77,247	21,348	55,899	96,723	13,393	83,330	162,174	11,787	150,387

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		2024			2024			2024		
		April			May			June		
Account	Description	Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance
675.7	Misc Exp CA	(6,023)	50,207	(56,231)	8,684	51,731	(43,047)	8,459	51,469	(43,010)
675.8	Misc Exp AG	119,854	103,734	16,121	101,755	114,271	(12,516)	90,018	119,442	(29,424)
Total		(2,438,520)	(920,046)	(1,518,474)	(1,655,083)	(1,169,615)	(485,468)	3,038,224	3,428,911	(390,688)

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Account	Description	2024			2024			2024		
		July			August			September		
		Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance
403	Depreciation Exp	2,260,493	2,379,522	(119,029)	2,251,644	2,434,091	(182,447)	2,261,341	2,488,626	(227,285)
406	Amort UPAA	1,227	1,227	-	1,227	1,227	-	1,227	1,227	-
407.1	Amort-Ltd Term UP	-	-	-	-	-	-	-	-	-
407.2	Amort-Prop Losses	4,757	4,757	-	4,757	4,757	-	4,757	4,757	-
407.4	Amort-Reg Asset	1,353	-	1,353	1,353	-	1,353	1,353	-	1,353
408.1	Taxes Oth than Inc-Reg Assess	11,947	15,412	(3,465)	17,633	15,029	2,604	14,790	15,412	(622)
408.11	Taxes Oth than Inc-Property	812,615	812,615	0	812,615	812,615	(0)	812,615	812,615	(0)
408.12	Taxes Oth than Inc-Payroll	51,416	52,524	(1,108)	53,011	50,377	2,634	48,904	48,308	596
408.13	Taxes Oth than Inc-Other	-	-	-	-	-	-	-	-	-
409.1	Income Taxes-FIT Ope	192,505	554,693	(362,188)	(354,128)	589,225	(943,353)	(913,351)	575,756	(1,489,107)
409.11	Income Taxes-SIT Ope	28,023	128,135	(100,112)	(105,200)	136,573	(241,773)	(208,776)	131,922	(340,698)
409.2	Income Taxes-Oth Inc	-	-	-	-	-	-	-	-	-
410.1	Def Inc Tax-FIT	514,569	276,594	237,975	418,447	239,444	179,003	1,575,269	192,807	1,382,462
410.11	Def Inc Tax-SIT	133,289	90,568	42,721	108,390	81,257	27,133	391,203	69,568	321,634
412.11	ITC-Restored	-	-	-	-	-	-	-	-	-
415	M&J Revenues	-	-	-	-	-	-	-	-	-
416	M&J Expenses	-	-	-	-	-	-	-	-	-
420	AFUDC	(80,183)	(201,062)	120,879	(99,826)	(209,899)	110,073	(121,746)	(215,610)	93,865
421	Nonutility Income	-	-	-	-	-	-	-	-	-
426	Misc Nonutility Expe	6,653	29,965	(23,311)	24,924	30,335	(5,412)	12,387	30,436	(18,049)
427.2	Int Exp-Short Term D	-	57,852	(57,852)	-	72,532	(72,532)	-	64,233	(64,233)
427.3	Int Exp-LTD	1,024,866	1,000,611	24,255	1,011,031	1,000,611	10,419	1,035,270	1,000,611	34,659
427.5	Int Exp-Other	60,941	-	60,941	71,508	-	71,508	(2)	-	(2)
428	Amort Debt Expense	31,760	32,149	(389)	31,760	32,149	(389)	31,760	32,149	(389)
437	Dividends Declared -	15,881	15,881	-	15,881	15,881	-	15,881	15,881	-
438	Dividends Declared -	-	-	-	-	-	-	4,518,582	4,479,960	38,622
461.1	Metered Sales-Res	(6,599,878)	(5,161,930)	(1,437,948)	(4,245,772)	(5,167,864)	922,092	(2,858,753)	(5,115,328)	2,256,575
461.2	Metered Sales-Com	(2,948,872)	(3,246,425)	297,553	(2,295,710)	(3,248,533)	952,823	(1,374,669)	(3,205,531)	1,830,862
461.3	Metered Sales-Ind	(283,824)	(314,156)	30,332	(212,152)	(342,550)	130,398	(141,572)	(303,094)	161,522
461.4	Metered Sales-OPA	(704,368)	(721,288)	16,920	(719,042)	(734,829)	15,786	(488,783)	(698,130)	209,347
462.1	Public Fire Revenues	(464,616)	(371,045)	(93,571)	(103,908)	(371,045)	267,137	26,744	(371,045)	397,789
462.2	Private Fire Revenue	(331,897)	(264,651)	(67,246)	(324,310)	(265,972)	(58,338)	(299,701)	(266,460)	(33,240)
466	Sales for Resale	(229,398)	(124,789)	(104,609)	(266,982)	(109,506)	(157,476)	(121,112)	(101,761)	(19,351)
467	Interdept Sales	-	-	-	-	-	-	-	-	-
470	Forfeited Discounts	(86,742)	(55,202)	(31,540)	(23,680)	(73,931)	50,251	(42,784)	(58,154)	15,369
471	Misc Service Revenue	(138,623)	(113,072)	(25,551)	(121,019)	(125,249)	4,230	(91,241)	(112,388)	21,148
472	Rents from Water Pro	(8,954)	(9,241)	287	(10,503)	(9,241)	(1,263)	(9,470)	(5,687)	(3,784)
473	Interdept Rents	(19,020)	(19,020)	-	(19,020)	(19,020)	-	(19,020)	(19,020)	-

Kentucky American Water Company

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Account	Description	2024			2024			2024		
		July			August			September		
		Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance
474	Other Water Revenues	(275,366)	(11,006)	(264,361)	(5,563)	(11,723)	6,160	(5,999,001)	(10,287)	(5,988,714)
601.1	Salaries-Empl Oper S	-	-	-	-	-	-	-	-	-
601.2	Salaries-Empl Maint	-	-	-	-	-	-	-	-	-
601.3	Salaries-Empl Oper W	461,639	-	461,639	225,651	-	225,651	215,487	-	215,487
601.4	Salaries-Empl Maint	24,898	-	24,898	20,673	-	20,673	18,797	-	18,797
601.5	Salaries-Empl Oper T	93,808	-	93,808	94,642	-	94,642	94,988	-	94,988
601.6	Salaries-Empl Maint	81,813	-	81,813	137,397	-	137,397	71,220	-	71,220
601.7	Salaries-Empl CA	36,596	-	36,596	44,286	-	44,286	38,631	-	38,631
601.8	Salaries-Empl AG	265,680	749,509	(483,829)	195,922	718,760	(522,838)	296,106	730,160	(434,054)
603.8	Salaries-Dir & Off	-	-	-	-	-	-	-	-	-
604.3	Empl Pens & Ben Oper	-	-	-	-	-	-	-	-	-
604.5	Empl Pens & Ben Oper	-	-	-	-	-	-	-	-	-
604.7	Empl Pens & Ben CA	-	-	-	-	-	-	-	-	-
604.8	Empl Pens & Ben AG	139,451	125,008	14,444	167,698	128,695	39,003	124,972	119,355	5,617
610.1	Purchased Water Oper	31,757	32,150	(393)	32,664	32,150	514	25,929	32,150	(6,221)
615.1	Purch Power Oper SS	58,689	-	58,689	62,397	-	62,397	61,138	-	61,138
615.3	Purch Power Oper WT	500,681	-	500,681	384,446	-	384,446	423,930	-	423,930
615.5	Purch Power Oper TD	777	-	777	1,345	-	1,345	1,188	-	1,188
615.8	Purch Power Oper AG	-	426,837	(426,837)	-	547,742	(547,742)	-	519,894	(519,894)
616.1	Purch Fuel Oper SS	-	-	-	-	-	-	-	-	-
618.3	Chemicals Oper WT	509,006	506,042	2,965	493,440	535,643	(42,203)	376,371	486,706	(110,335)
620.1	M&S Oper SS	34	-	34	-	-	-	(27)	-	(27)
620.2	M&S Maint SS	-	-	-	-	-	-	-	-	-
620.3	M&S Oper WT	5,781	-	5,781	5,414	-	5,414	5,104	-	5,104
620.4	M&S Maint WT	24,950	9,865	15,085	39,331	9,739	29,592	14,082	8,615	5,467
620.5	M&S Oper TD	4,670	8,652	(3,982)	4,938	6,927	(1,989)	10,098	9,899	199
620.6	M&S Maint TD	8,355	6,829	1,525	35,546	7,098	28,448	23,053	6,730	16,323
620.7	M&S Oper CA	-	-	-	-	-	-	-	-	-
620.8	M&S AG	(31,467)	-	(31,467)	(61,382)	-	(61,382)	(63,731)	-	(63,731)
631.1	Cont Serv Eng Oper S	-	-	-	-	-	-	-	-	-
631.3	Cont Serv Eng Oper WT	-	-	-	-	-	-	-	-	-
631.4	Cont Serv Eng Maint WT	-	-	-	-	-	-	-	-	-
631.5	Cont Serv Eng Oper TD	-	-	-	-	-	-	-	-	-
631.6	Cont Serv Eng Maint	-	-	-	-	-	-	-	-	-
631.8	Cont Serv Eng AG	-	12,680	(12,680)	-	13,578	(13,578)	-	7,828	(7,828)
632.8	Cont Serv Acct AG	-	25,888	(25,888)	52,622	-	52,622	17,253	25,888	(8,635)
633.8	Cont Serv Legal AG	20,465	17,292	3,173	44,969	20,081	24,888	60,548	34,425	26,123
634.8	Cont Serv Mgmt Fee A	1,033,120	965,280	67,840	1,080,993	935,812	145,181	1,193,558	1,057,351	136,207

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Account	Description	2024			2024			2024		
		July			August			September		
		Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance
635.3	Cont Serv Testing Op	222	585	(364)	222	667	(445)	222	148	73
636.1	Cont Serv Other Oper	1,985	-	1,985	2,830	-	2,830	(1,689)	-	(1,689)
636.2	Cont Serv Other Main	-	-	-	284	-	284	-	-	-
636.3	Cont Serv Other Oper	31,628	-	31,628	(26,601)	-	(26,601)	4,724	-	4,724
636.4	Cont Serv Other Main	83,053	-	83,053	58,449	-	58,449	13,699	-	13,699
636.5	Cont Serv Other Oper	59,319	-	59,319	72,201	-	72,201	62,377	-	62,377
636.6	Cont Serv Other Main	1,311	-	1,311	3,407	-	3,407	13,856	-	13,856
636.7	Cont Serv Other CA	-	-	-	-	-	-	-	-	-
636.8	Cont Serv Other AG	4,068	24,901	(20,832)	7,980	38,785	(30,805)	7,252	24,916	(17,663)
641.1	Rents-Real Prop Oper SS	66	-	66	732	-	732	276	-	276
641.3	Rents-Real Prop Oper	2,000	-	2,000	1,000	-	1,000	1,103	-	1,103
641.5	Rents-Real Prop Oper	1,937	-	1,937	100	-	100	1,287	-	1,287
641.8	Rents-Real Prop AG	-	1,377	(1,377)	-	1,634	(1,634)	-	2,368	(2,368)
642.1	Rents-Equipment Oper	-	-	-	-	-	-	-	-	-
642.3	Rents-Equipment Oper	-	-	-	1,451	-	1,451	(1,451)	-	(1,451)
642.5	Rents-Equipment Oper	-	-	-	-	-	-	-	-	-
642.8	Rents-Equipment AG	100	437	(337)	965	180	785	(945)	393	(1,338)
650.1	Transportation Oper	-	-	-	-	-	-	-	-	-
650.3	Transportation Oper	16	-	16	73	-	73	6,235	-	6,235
650.4	Transportation Maint	-	-	-	-	-	-	11	-	11
650.5	Transportation Oper	201	-	201	-	-	-	-	-	-
650.6	Transportation Maint	-	-	-	-	-	-	-	-	-
650.7	Transportation CA	-	-	-	-	-	-	-	-	-
650.8	Transportation AG	57,534	53,958	3,576	62,721	46,667	16,054	34,142	48,585	(14,443)
656.8	Ins Vehicle AG	4,017	3,037	980	4,017	3,037	980	4,017	3,037	980
657.8	Ins Gen Liab AG	75,185	69,016	6,169	75,151	69,016	6,135	76,233	69,016	7,217
658.8	Ins Work Comp AG	3,724	5,535	(1,811)	2,950	5,535	(2,585)	2,766	5,535	(2,769)
659.8	Ins Other AG	54,391	57,110	(2,719)	54,310	57,110	(2,800)	54,108	57,110	(3,002)
660.8	Advertising AG	-	-	-	-	-	-	-	-	-
666.8	Reg Exp-Rate Case	28,599	55,747	(27,148)	28,599	55,747	(27,148)	28,599	55,747	(27,148)
667.8	Reg Exp-Other AG	-	-	-	-	-	-	-	-	-
670.7	Bad Debt Expense	71,975	48,103	23,872	54,365	48,256	6,109	49,790	47,430	2,360
675.1	Misc Exp Oper SS	5,731	-	5,731	15,200	-	15,200	11,094	-	11,094
675.2	Misc Exp Maint SS	-	-	-	-	-	-	-	-	-
675.3	Misc Exp Oper WT	91,393	74,580	16,813	(122,193)	65,186	(187,379)	124,952	61,222	63,730
675.4	Misc Exp Maint WT	60,288	1,217	59,071	34,615	402	34,213	34,409	494	33,916
675.5	Misc Exp Oper TD	30,432	-	30,432	44,633	-	44,633	27,608	-	27,608
675.6	Misc Exp Maint TD	67,609	13,102	54,507	117,869	9,655	108,214	104,651	19,711	84,940

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		2024			2024			2024		
		July			August			September		
Account	Description	Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance
675.7	Misc Exp CA	8,724	51,710	(42,986)	8,196	53,791	(45,594)	10,362	52,084	(41,722)
675.8	Misc Exp AG	135,971	153,486	(17,515)	135,039	128,500	6,539	97,277	113,951	(16,674)
Total		(2,867,261)	(1,660,452)	(1,206,808)	(381,078)	(1,632,866)	1,251,787	1,837,762	3,082,518	(1,244,756)

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Account	Description	2024			2024			2024		
		October			November			December		
		Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance
	403 Depreciation Exp	2,293,116	2,506,425	(213,308)	2,324,038	2,517,808	(193,770)	2,934,027	2,529,235	404,792
	406 Amort UPAA	1,227	1,227	-	1,227	1,227	-	1,227	1,227	-
	407.1 Amort-Ltd Term UP	-	-	-	-	-	-	-	-	-
	407.2 Amort-Prop Losses	4,757	4,757	-	4,757	4,757	-	4,757	4,757	-
	407.4 Amort-Reg Asset	1,353	-	1,353	1,353	-	1,353	1,353	-	1,353
	408.1 Taxes Oth than Inc-Reg Assess	14,790	15,412	(622)	14,790	15,412	(622)	14,790	15,412	(622)
	408.11 Taxes Oth than Inc-Property	812,615	812,615	(0)	812,615	812,615	(0)	(699,495)	812,615	(1,512,110)
	408.12 Taxes Oth than Inc-Payroll	53,849	52,032	1,817	48,176	48,417	(241)	53,838	50,107	3,732
	408.13 Taxes Oth than Inc-Other	-	7,920	(7,920)	-	-	-	100	-	100
	409.1 Income Taxes-FIT Ope	34,779	378,191	(343,411)	(560,038)	293,426	(853,464)	(392,788)	295,079	(687,867)
	409.11 Income Taxes-SIT Ope	(5,075)	80,907	(85,982)	(161,551)	55,743	(217,294)	(100,468)	54,771	(155,239)
	409.2 Income Taxes-Oth Inc	-	-	-	-	-	-	-	-	-
	410.1 Def Inc Tax-FIT	620,258	306,651	313,607	976,873	216,708	760,165	1,201,519	168,468	1,033,051
	410.11 Def Inc Tax-SIT	156,918	98,101	58,817	241,098	75,559	165,540	447,406	63,469	383,938
	412.11 ITC-Restored	-	-	-	-	-	-	-	-	-
	415 M&J Revenues	-	-	-	-	-	-	-	-	-
	416 M&J Expenses	-	-	-	-	-	-	422	-	422
	420 AFUDC	(150,220)	(213,568)	63,349	(167,546)	(219,632)	52,086	(210,007)	(213,074)	3,067
	421 Nonutility Income	-	-	-	-	-	-	-	-	-
	426 Misc Nonutility Expe	12,968	29,965	(16,997)	6,294	29,965	(23,670)	9,349	31,622	(22,273)
	427.2 Int Exp-Short Term D	-	53,539	(53,539)	6,349	52,262	(45,913)	29,757	61,212	(31,455)
	427.3 Int Exp-LTD	1,023,886	1,000,611	23,275	1,036,057	1,000,611	35,446	1,035,916	1,000,611	35,305
	427.5 Int Exp-Other	(1)	-	(1)	(24)	-	(24)	(8)	-	(8)
	428 Amort Debt Expense	31,760	32,149	(389)	31,776	32,149	(373)	31,776	32,149	(373)
	437 Dividends Declared -	15,881	15,881	-	15,881	15,881	-	15,881	15,881	-
	438 Dividends Declared -	-	-	-	-	-	-	1,476,056	4,479,960	(3,003,904)
	461.1 Metered Sales-Res	(6,280,683)	(4,882,483)	(1,398,201)	(5,594,274)	(4,462,128)	(1,132,146)	(5,950,763)	(4,551,410)	(1,399,353)
	461.2 Metered Sales-Com	(3,138,565)	(3,016,178)	(122,387)	(2,588,959)	(2,673,314)	84,355	(2,442,960)	(2,747,086)	304,126
	461.3 Metered Sales-Ind	(278,802)	(291,074)	12,272	(218,739)	(249,800)	31,061	(234,245)	(229,769)	(4,476)
	461.4 Metered Sales-OPA	(755,113)	(596,338)	(158,775)	(591,233)	(485,578)	(105,655)	(638,467)	(448,596)	(189,871)
	462.1 Public Fire Revenues	(437,870)	(371,045)	(66,824)	(439,628)	(371,045)	(68,583)	(462,227)	(371,045)	(91,182)
	462.2 Private Fire Revenue	(327,953)	(266,460)	(61,492)	(334,817)	(266,616)	(68,200)	(347,978)	(266,460)	(81,518)
	466 Sales for Resale	(181,974)	(103,020)	(78,955)	(185,861)	(93,464)	(92,397)	(154,358)	(95,720)	(58,638)
	467 Interdept Sales	-	-	-	-	-	-	-	-	-
	470 Forfeited Discounts	(15,318)	(61,739)	46,421	557	(61,488)	62,045	(71,493)	(60,155)	(11,338)
	471 Misc Service Revenue	(76,545)	(88,523)	11,978	(72,919)	(90,592)	17,673	(77,513)	(85,572)	8,060
	472 Rents from Water Pro	(12,560)	(5,687)	(6,874)	(9,770)	(5,687)	(4,084)	(9,770)	(21,451)	11,681
	473 Interdept Rents	(19,020)	(19,020)	-	(19,020)	(19,020)	-	(19,020)	(19,020)	-

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Account	Description	2024			2024			2024		
		October			November			December		
		Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance
474	Other Water Revenues	(13,094)	(11,406)	(1,688)	(10,413)	(8,944)	(1,469)	(14,174)	(8,729)	(5,446)
601.1	Salaries-Empl Oper S	-	-	-	-	-	-	-	-	-
601.2	Salaries-Empl Maint	-	-	-	-	-	-	-	-	-
601.3	Salaries-Empl Oper W	247,492	-	247,492	220,399	-	220,399	224,699	-	224,699
601.4	Salaries-Empl Maint	24,632	-	24,632	18,889	-	18,889	16,583	-	16,583
601.5	Salaries-Empl Oper T	106,222	-	106,222	99,263	-	99,263	89,054	-	89,054
601.6	Salaries-Empl Maint	101,266	-	101,266	91,733	-	91,733	81,157	-	81,157
601.7	Salaries-Empl CA	50,662	-	50,662	53,144	-	53,144	48,916	-	48,916
601.8	Salaries-Empl AG	216,026	743,087	(527,062)	210,389	690,553	(480,165)	305,099	762,629	(457,530)
603.8	Salaries-Dir & Off	-	-	-	-	-	-	-	-	-
604.3	Empl Pens & Ben Oper	-	-	-	-	-	-	1,000	-	1,000
604.5	Empl Pens & Ben Oper	-	-	-	-	-	-	-	-	-
604.7	Empl Pens & Ben CA	-	-	-	-	-	-	-	-	-
604.8	Empl Pens & Ben AG	153,502	121,094	32,409	134,804	124,240	10,564	192,949	128,965	63,984
610.1	Purchased Water Oper	30,316	32,150	(1,834)	31,468	32,150	(682)	32,759	32,150	609
615.1	Purch Power Oper SS	43,139	-	43,139	54,500	-	54,500	48,036	-	48,036
615.3	Purch Power Oper WT	385,957	-	385,957	344,702	-	344,702	433,354	-	433,354
615.5	Purch Power Oper TD	1,509	-	1,509	1,386	-	1,386	2,416	-	2,416
615.8	Purch Power Oper AG	-	475,552	(475,552)	-	448,801	(448,801)	-	388,521	(388,521)
616.1	Purch Fuel Oper SS	175	-	175	-	-	-	-	-	-
618.3	Chemicals Oper WT	452,871	379,132	73,738	283,220	342,690	(59,470)	391,454	321,919	69,535
620.1	M&S Oper SS	3,216	-	3,216	193	-	193	290	-	290
620.2	M&S Maint SS	-	-	-	-	-	-	-	-	-
620.3	M&S Oper WT	4,128	-	4,128	4,675	-	4,675	6,877	-	6,877
620.4	M&S Maint WT	20,940	9,119	11,821	9,676	13,708	(4,032)	53,861	11,523	42,338
620.5	M&S Oper TD	4,754	9,887	(5,133)	3,944	7,033	(3,089)	2,763	10,622	(7,859)
620.6	M&S Maint TD	(2,274)	6,957	(9,231)	8,333	7,306	1,027	3,770	6,748	(2,978)
620.7	M&S Oper CA	-	-	-	-	-	-	-	-	-
620.8	M&S AG	(27,421)	-	(27,421)	193,280	-	193,280	(8,185)	-	(8,185)
631.1	Cont Serv Eng Oper S	-	-	-	-	-	-	-	-	-
631.3	Cont Serv Eng Oper WT	-	-	-	-	-	-	-	-	-
631.4	Cont Serv Eng Maint WT	4,550	-	4,550	-	-	-	-	-	-
631.5	Cont Serv Eng Oper TD	-	-	-	-	-	-	-	-	-
631.6	Cont Serv Eng Maint	-	-	-	-	-	-	-	-	-
631.8	Cont Serv Eng AG	-	13,315	(13,315)	-	41,740	(41,740)	-	56,297	(56,297)
632.8	Cont Serv Acct AG	85,100	25,888	59,212	35,033	25,888	9,145	17,253	-	17,253
633.8	Cont Serv Legal AG	41,209	16,918	24,291	(22,680)	14,413	(37,093)	11,574	21,214	(9,640)
634.8	Cont Serv Mgmt Fee A	1,015,251	965,295	49,956	1,027,469	905,890	121,579	1,381,292	1,055,366	325,927

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Account	Description	2024			2024			2024		
		October			November			December		
		Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance
635.3	Cont Serv Testing Op	222	340	(118)	-	250	(250)	443	608	(165)
636.1	Cont Serv Other Oper	933	-	933	2,786	-	2,786	(192)	-	(192)
636.2	Cont Serv Other Main	-	-	-	267	-	267	18	-	18
636.3	Cont Serv Other Oper	1,097	-	1,097	2,258	-	2,258	5,580	-	5,580
636.4	Cont Serv Other Main	98,579	-	98,579	31,334	-	31,334	41,404	-	41,404
636.5	Cont Serv Other Oper	69,897	-	69,897	75,748	-	75,748	61,666	-	61,666
636.6	Cont Serv Other Main	364	-	364	4,202	-	4,202	2,795	-	2,795
636.7	Cont Serv Other CA	-	-	-	-	-	-	-	-	-
636.8	Cont Serv Other AG	36,877	34,620	2,258	(11,519)	37,338	(48,857)	9,133	502,797	(493,664)
641.1	Rents-Real Prop Oper SS	218	-	218	9,092	-	9,092	2,413	-	2,413
641.3	Rents-Real Prop Oper	1,103	-	1,103	1,103	-	1,103	1,103	-	1,103
641.5	Rents-Real Prop Oper	1,545	-	1,545	659	-	659	-	-	-
641.8	Rents-Real Prop AG	-	1,168	(1,168)	-	1,804	(1,804)	-	992	(992)
642.1	Rents-Equipment Oper	-	-	-	-	-	-	-	-	-
642.3	Rents-Equipment Oper	107	-	107	-	-	-	-	-	-
642.5	Rents-Equipment Oper	-	-	-	-	-	-	-	-	-
642.8	Rents-Equipment AG	(642)	213	(855)	-	198	(198)	384	392	(9)
650.1	Transportation Oper	-	-	-	-	-	-	-	-	-
650.3	Transportation Oper	18	-	18	116	-	116	10	-	10
650.4	Transportation Maint	-	-	-	-	-	-	-	-	-
650.5	Transportation Oper	-	-	-	-	-	-	-	-	-
650.6	Transportation Maint	-	-	-	-	-	-	-	-	-
650.7	Transportation CA	-	-	-	-	-	-	-	-	-
650.8	Transportation AG	33,584	52,781	(19,197)	34,527	59,028	(24,502)	36,420	51,396	(14,976)
656.8	Ins Vehicle AG	4,017	3,037	980	4,017	3,037	980	4,017	3,037	980
657.8	Ins Gen Liab AG	75,262	69,016	6,246	75,378	69,016	6,362	161,107	69,016	92,091
658.8	Ins Work Comp AG	2,724	5,516	(2,792)	2,904	5,522	(2,618)	2,829	5,522	(2,693)
659.8	Ins Other AG	61,080	57,110	3,970	55,724	57,110	(1,386)	54,259	57,110	(2,851)
660.8	Advertising AG	-	-	-	-	-	-	-	-	-
666.8	Reg Exp-Rate Case	28,599	55,747	(27,148)	28,599	55,747	(27,148)	28,599	55,747	(27,148)
667.8	Reg Exp-Other AG	-	-	-	-	-	-	-	-	-
670.7	Bad Debt Expense	28,741	44,938	(16,197)	46,585	40,653	5,932	125,310	41,139	84,171
675.1	Misc Exp Oper SS	4,462	-	4,462	7,032	-	7,032	258,988	-	258,988
675.2	Misc Exp Maint SS	-	-	-	-	-	-	-	-	-
675.3	Misc Exp Oper WT	95,928	62,712	33,215	255,332	60,390	194,943	90,603	66,403	24,200
675.4	Misc Exp Maint WT	38,926	920	38,006	29,722	617	29,104	36,345	2,094	34,251
675.5	Misc Exp Oper TD	51,091	-	51,091	1,085	-	1,085	29,575	-	29,575
675.6	Misc Exp Maint TD	113,868	19,575	94,293	114,186	18,003	96,184	108,127	23,159	84,968

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		2024			2024			2024		
		October			November			December		
Account	Description	Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance
675.7	Misc Exp CA	7,083	56,820	(49,737)	12,607	55,147	(42,540)	10,837	53,544	(42,707)
675.8	Misc Exp AG	100,975	133,070	(32,096)	116,518	146,634	(30,116)	264,584	(139,022)	403,606
Total		(2,794,756)	(1,134,183)	(1,660,573)	(1,728,870)	(569,864)	(1,159,007)	105,767	4,088,371	(3,982,605)

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Account	Description	2025			2025			2025		
		January			February			March		
		Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance
	403 Depreciation Exp	2,404,803	2,681,644	(276,841)	2,406,402	2,695,824	(289,423)	2,428,261	2,708,692	(280,430)
	406 Amort UPAA	1,227	-	1,227	1,227	-	1,227	1,227	-	1,227
	407.1 Amort-Ltd Term UP	-	-	-	-	-	-	-	-	-
	407.2 Amort-Prop Losses	4,757	-	4,757	4,757	-	4,757	4,757	-	4,757
	407.4 Amort-Reg Asset	1,353	-	1,353	1,353	-	1,353	1,353	-	1,353
	408.1 Taxes Oth than Inc-Reg Assess	14,790	-	14,790	14,790	-	14,790	14,790	-	14,790
	408.11 Taxes Oth than Inc-Property	845,237	886,645	(41,409)	731,498	886,645	(155,147)	(442,334)	886,645	(1,328,979)
	408.12 Taxes Oth than Inc-Payroll	64,622	65,155	(532)	149,603	59,782	89,821	(51,822)	53,079	(104,901)
	408.13 Taxes Oth than Inc-Other	-	23,847	(23,847)	-	23,846	(23,846)	(50)	33,973	(34,023)
	409.1 Income Taxes-FIT Ope	284,511	574,907	(290,396)	213,617	520,897	(307,280)	(476,681)	484,687	(961,368)
	409.11 Income Taxes-SIT Ope	58,780	-	58,780	44,195	-	44,195	(168,621)	-	(168,621)
	409.2 Income Taxes-Oth Inc	-	-	-	-	-	-	-	-	-
	410.1 Def Inc Tax-FIT	291,073	-	291,073	217,116	-	217,116	1,250,852	-	1,250,852
	410.11 Def Inc Tax-SIT	96,090	-	96,090	71,675	-	71,675	310,078	-	310,078
	412.11 ITC-Restored	-	-	-	-	-	-	-	-	-
	415 M&J Revenues	-	-	-	-	-	-	-	-	-
	416 M&J Expenses	-	-	-	-	-	-	-	-	-
	420 AFUDC	(247,074)	(76,446)	(170,628)	(184,510)	(91,151)	(93,359)	9,449	(95,038)	104,487
	421 Nonutility Income	-	-	-	-	-	-	-	-	-
	426 Misc Nonutility Expe	(35)	14,261	(14,297)	14,292	13,742	550	(35)	14,260	(14,295)
	427.2 Int Exp-Short Term D	52,822	-	52,822	56,931	-	56,931	47,302	-	47,302
	427.3 Int Exp-LTD	1,037,060	1,052,997	(15,937)	1,035,531	1,042,573	(7,042)	1,056,873	1,087,920	(31,048)
	427.5 Int Exp-Other	(0)	-	(0)	(0)	-	(0)	(1)	-	(1)
	428 Amort Debt Expense	31,776	21,528	10,248	30,080	21,420	8,660	34,609	21,844	12,765
	437 Dividends Declared -	15,881	-	15,881	15,881	-	15,881	15,881	-	15,881
	438 Dividends Declared -	-	-	-	-	-	-	4,189,946	4,189,807	139
	461.1 Metered Sales-Res	(6,454,414)	(6,184,377)	(270,036)	(5,624,493)	(5,791,930)	167,437	(6,092,621)	(6,077,124)	(15,497)
	461.2 Metered Sales-Com	(2,804,322)	(2,783,527)	(20,795)	(2,682,950)	(2,635,253)	(47,697)	(2,791,366)	(2,838,709)	47,343
	461.3 Metered Sales-Ind	(163,773)	(273,336)	109,562	(262,414)	(262,391)	(23)	(248,378)	(273,251)	24,872
	461.4 Metered Sales-OPA	(690,812)	(655,705)	(35,107)	(667,861)	(630,513)	(37,348)	(582,118)	(691,778)	109,660
	462.1 Public Fire Revenues	(481,786)	(521,327)	39,541	(482,610)	(521,327)	38,716	(466,294)	(521,327)	55,033
	462.2 Private Fire Revenue	(346,527)	(318,089)	(28,439)	(328,928)	(317,840)	(11,088)	(380,837)	(318,297)	(62,540)
	466 Sales for Resale	(149,317)	(147,558)	(1,759)	(196,104)	(138,967)	(57,137)	(181,248)	(143,061)	(38,187)
	467 Interdept Sales	-	-	-	-	-	-	-	-	-
	470 Forfeited Discounts	(94,676)	(69,440)	(25,236)	(87,149)	(59,336)	(27,813)	(81,060)	(59,660)	(21,400)
	471 Misc Service Revenue	(85,405)	(78,889)	(6,516)	(90,538)	(77,625)	(12,913)	(108,207)	(97,504)	(10,703)
	472 Rents from Water Pro	(9,770)	(8,935)	(835)	(9,770)	(8,935)	(835)	(9,770)	(16,430)	6,659
	473 Interdept Rents	(2,103)	(2,103)	(0)	(2,103)	(2,103)	(0)	(2,103)	(2,103)	(0)

Kentucky American Water Company

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Account	Description	2025			2025			2025		
		January			February			March		
		Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance
474	Other Water Revenues	(16,943)	(7,931)	(9,012)	(5,736)	(7,539)	1,803	(15,560)	(8,175)	(7,385)
601.1	Salaries-Empl Oper S	-	-	-	-	-	-	-	-	-
601.2	Salaries-Empl Maint	-	-	-	-	-	-	-	-	-
601.3	Salaries-Empl Oper W	241,299	-	241,299	232,113	-	232,113	273,728	-	273,728
601.4	Salaries-Empl Maint	12,832	-	12,832	19,451	-	19,451	10,927	-	10,927
601.5	Salaries-Empl Oper T	92,676	-	92,676	100,845	-	100,845	99,031	-	99,031
601.6	Salaries-Empl Maint	108,879	-	108,879	97,344	-	97,344	124,501	-	124,501
601.7	Salaries-Empl CA	35,026	-	35,026	34,161	-	34,161	36,746	-	36,746
601.8	Salaries-Empl AG	292,306	816,412	(524,106)	255,120	716,226	(461,106)	209,464	791,395	(581,932)
603.8	Salaries-Dir & Off	-	-	-	-	-	-	-	-	-
604.3	Empl Pens & Ben Oper	1,000	-	1,000	1,000	-	1,000	1,000	-	1,000
604.5	Empl Pens & Ben Oper	-	-	-	-	-	-	-	-	-
604.7	Empl Pens & Ben CA	-	-	-	-	-	-	-	-	-
604.8	Empl Pens & Ben AG	168,714	192,320	(23,605)	156,191	178,330	(22,139)	155,478	174,423	(18,946)
610.1	Purchased Water Oper	26,586	31,735	(5,149)	39,301	31,735	7,566	30,231	31,740	(1,509)
615.1	Purch Power Oper SS	79,956	-	79,956	49,326	-	49,326	78,379	-	78,379
615.3	Purch Power Oper WT	336,000	-	336,000	328,450	-	328,450	452,575	-	452,575
615.5	Purch Power Oper TD	2,474	-	2,474	2,138	-	2,138	2,525	-	2,525
615.8	Purch Power Oper AG	-	598,906	(598,906)	-	354,355	(354,355)	-	453,798	(453,798)
616.1	Purch Fuel Oper SS	11,920	-	11,920	-	-	-	-	-	-
618.3	Chemicals Oper WT	323,998	433,759	(109,761)	391,323	354,032	37,291	311,025	437,212	(126,187)
620.1	M&S Oper SS	-	-	-	126	-	126	6,828	-	6,828
620.2	M&S Maint SS	-	-	-	-	-	-	-	-	-
620.3	M&S Oper WT	7,511	-	7,511	10,484	-	10,484	5,626	-	5,626
620.4	M&S Maint WT	27,770	14,211	13,559	19,043	11,861	7,181	25,615	7,343	18,272
620.5	M&S Oper TD	8,420	17,990	(9,571)	5,869	29,207	(23,338)	9,647	35,399	(25,753)
620.6	M&S Maint TD	7,987	(17,305)	25,292	9,139	3,162	5,976	5,552	14,736	(9,184)
620.7	M&S Oper CA	-	-	-	-	-	-	-	-	-
620.8	M&S AG	1,786	-	1,786	11,414	-	11,414	8,435	-	8,435
631.1	Cont Serv Eng Oper S	-	-	-	-	-	-	-	-	-
631.3	Cont Serv Eng Oper WT	-	-	-	-	-	-	-	-	-
631.4	Cont Serv Eng Maint WT	1,220	-	1,220	-	-	-	-	-	-
631.5	Cont Serv Eng Oper TD	-	-	-	-	-	-	-	-	-
631.6	Cont Serv Eng Maint	-	-	-	-	-	-	-	-	-
631.8	Cont Serv Eng AG	8,023	(80,351)	88,374	-	40,534	(40,534)	-	27,681	(27,681)
632.8	Cont Serv Acct AG	17,253	25,544	(8,291)	17,253	25,544	(8,291)	21,793	25,544	(3,751)
633.8	Cont Serv Legal AG	7,030	31,717	(24,686)	4,259	29,609	(25,349)	24,600	31,473	(6,873)
634.8	Cont Serv Mgmt Fee A	1,196,710	1,133,826	62,884	1,197,745	1,056,770	140,975	1,437,134	1,498,310	(61,176)

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Account	Description	2025			2025			2025		
		January			February			March		
		Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance
635.3	Cont Serv Testing Op	222	287	(66)	222	276	(55)	971	1,769	(797)
636.1	Cont Serv Other Oper	5,168	-	5,168	1,975	-	1,975	7,707	-	7,707
636.2	Cont Serv Other Main	1,067	-	1,067	867	-	867	-	-	-
636.3	Cont Serv Other Oper	6,969	-	6,969	5,893	-	5,893	9,980	-	9,980
636.4	Cont Serv Other Main	49,481	-	49,481	18,220	-	18,220	59,348	-	59,348
636.5	Cont Serv Other Oper	50,170	-	50,170	51,030	-	51,030	53,881	-	53,881
636.6	Cont Serv Other Main	1,721	-	1,721	9,136	-	9,136	1,483	-	1,483
636.7	Cont Serv Other CA	-	-	-	-	-	-	-	-	-
636.8	Cont Serv Other AG	19,926	40,480	(20,555)	30,101	75,105	(45,004)	14,257	64,231	(49,974)
641.1	Rents-Real Prop Oper SS	2,334	-	2,334	221	-	221	4,749	-	4,749
641.3	Rents-Real Prop Oper	1,103	-	1,103	1,103	-	1,103	1,103	-	1,103
641.5	Rents-Real Prop Oper	300	-	300	1,356	-	1,356	3,897	-	3,897
641.8	Rents-Real Prop AG	-	3,172	(3,172)	-	2,854	(2,854)	2,700	2,097	603
642.1	Rents-Equipment Oper	-	-	-	-	-	-	-	-	-
642.3	Rents-Equipment Oper	-	-	-	-	-	-	-	-	-
642.5	Rents-Equipment Oper	-	-	-	-	-	-	-	-	-
642.8	Rents-Equipment AG	100	379	(279)	100	344	(244)	1,703	344	1,359
650.1	Transportation Oper	-	-	-	-	-	-	-	-	-
650.3	Transportation Oper	96	-	96	-	-	-	-	-	-
650.4	Transportation Maint	-	-	-	-	-	-	-	-	-
650.5	Transportation Oper	-	-	-	-	-	-	-	-	-
650.6	Transportation Maint	-	-	-	-	-	-	-	-	-
650.7	Transportation CA	-	-	-	-	-	-	-	-	-
650.8	Transportation AG	22,429	75,160	(52,731)	71,898	80,276	(8,378)	31,403	65,604	(34,200)
656.8	Ins Vehicle AG	4,017	4,547	(530)	4,017	4,547	(530)	12,952	4,547	8,405
657.8	Ins Gen Liab AG	76,310	77,202	(892)	76,122	77,202	(1,080)	74,737	77,202	(2,466)
658.8	Ins Work Comp AG	2,864	2,877	(13)	2,900	2,877	23	9,360	2,877	6,482
659.8	Ins Other AG	54,252	65,580	(11,328)	66,633	65,580	1,053	47,400	65,580	(18,180)
660.8	Advertising AG	-	-	-	-	-	-	-	-	-
666.8	Reg Exp-Rate Case	28,599	28,599	0	28,599	28,599	0	(91,401)	28,599	(120,000)
667.8	Reg Exp-Other AG	-	-	-	-	-	-	-	-	-
670.7	Bad Debt Expense	138,878	55,929	82,949	56,957	29,492	27,465	97,509	64,749	32,760
675.1	Misc Exp Oper SS	35,573	-	35,573	16,325	-	16,325	11,127	-	11,127
675.2	Misc Exp Maint SS	-	-	-	-	-	-	-	-	-
675.3	Misc Exp Oper WT	90,698	65,149	25,549	82,215	58,622	23,594	115,042	52,654	62,389
675.4	Misc Exp Maint WT	32,141	3,384	28,757	35,631	2,046	33,585	33,863	906	32,957
675.5	Misc Exp Oper TD	45,465	-	45,465	39,594	-	39,594	27,880	-	27,880
675.6	Misc Exp Maint TD	96,320	21,027	75,293	80,313	13,559	66,754	88,008	33,896	54,112

Kentucky American Water Company
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		2025			2025			2025		
		January			February			March		
Account	Description	Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance
675.7	Misc Exp CA	7,617	9,886	(2,269)	9,280	13,795	(4,514)	8,792	16,375	(7,582)
675.8	Misc Exp AG	107,657	165,992	(58,335)	133,416	175,013	(41,596)	149,011	183,079	(34,069)
Total		(2,443,321)	(1,988,264)	(455,058)	(1,809,997)	(1,818,628)	8,630	1,374,572	2,532,014	(1,157,443)

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Account	Description	2025			2025			2025		
		April			May			June		
		Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance
	403 Depreciation Exp	2,462,083	2,730,574	(268,492)	2,485,745	2,752,056	(266,311)	2,511,586	2,775,285	(263,699)
	406 Amort UPAA	1,227	-	1,227	1,227	-	1,227	1,227	-	1,227
	407.1 Amort-Ltd Term UP	-	-	-	-	-	-	-	-	-
	407.2 Amort-Prop Losses	4,757	-	4,757	4,757	-	4,757	4,757	-	4,757
	407.4 Amort-Reg Asset	1,353	-	1,353	1,353	-	1,353	1,353	-	1,353
	408.1 Taxes Oth than Inc-Reg Assess	14,790	-	14,790	14,790	-	14,790	14,790	-	14,790
	408.11 Taxes Oth than Inc-Property	845,237	886,645	(41,408)	845,237	886,645	(41,408)	845,237	886,645	(41,408)
	408.12 Taxes Oth than Inc-Payroll	54,753	55,390	(638)	54,572	55,388	(816)	53,113	53,034	79
	408.13 Taxes Oth than Inc-Other	-	23,846	(23,846)	-	23,846	(23,846)	-	23,846	(23,846)
	409.1 Income Taxes-FIT Ope	1,888,824	646,617	1,242,207	164,004	815,333	(651,329)	783,304	857,822	(74,519)
	409.11 Income Taxes-SIT Ope	143,129	-	143,129	17,558	-	17,558	46,218	-	46,218
	409.2 Income Taxes-Oth Inc	-	-	-	-	-	-	-	-	-
	410.1 Def Inc Tax-FIT	(1,389,618)	-	(1,389,618)	434,015	-	434,015	(213,456)	-	(213,456)
	410.11 Def Inc Tax-SIT	(24,323)	-	(24,323)	120,126	-	120,126	96,574	-	96,574
	412.11 ITC-Restored	-	-	-	-	-	-	-	-	-
	415 M&J Revenues	-	-	-	-	-	-	-	-	-
	416 M&J Expenses	-	-	-	-	-	-	-	-	-
	420 AFUDC	(76,275)	(94,071)	17,796	(72,904)	(119,080)	46,176	(66,066)	(123,947)	57,881
	421 Nonutility Income	-	-	-	-	-	-	-	-	-
	426 Misc Nonutility Expe	6,255	13,272	(7,017)	12,805	13,326	(521)	17,720	13,272	4,448
	427.2 Int Exp-Short Term D	21,624	-	21,624	42,992	-	42,992	44,416	-	44,416
	427.3 Int Exp-LTD	1,079,021	1,099,865	(20,845)	1,079,310	1,104,128	(24,818)	1,080,207	1,099,865	(19,658)
	427.5 Int Exp-Other	(1)	-	(1)	(1)	-	(1)	(0)	-	(0)
	428 Amort Debt Expense	32,289	21,930	10,358	32,289	21,958	10,330	32,289	21,930	10,358
	437 Dividends Declared -	15,881	-	15,881	15,881	-	15,881	15,881	-	15,881
	438 Dividends Declared -	-	-	-	-	-	-	4,189,946	4,189,807	139
	461.1 Metered Sales-Res	(6,015,877)	(6,096,152)	80,275	(6,442,925)	(6,621,422)	178,497	(6,506,552)	(6,829,640)	323,088
	461.2 Metered Sales-Com	(2,668,926)	(2,874,551)	205,625	(2,882,310)	(3,128,325)	246,015	(3,136,432)	(3,231,275)	94,844
	461.3 Metered Sales-Ind	(266,805)	(235,628)	(31,177)	(273,828)	(265,792)	(8,036)	(331,263)	(322,547)	(8,716)
	461.4 Metered Sales-OPA	(714,072)	(729,500)	15,428	(975,143)	(862,827)	(112,317)	(829,578)	(943,886)	114,308
	462.1 Public Fire Revenues	(469,157)	(521,327)	52,170	(469,395)	(521,327)	51,932	(469,102)	(521,327)	52,225
	462.2 Private Fire Revenue	(404,083)	(317,555)	(86,528)	(303,439)	(317,035)	13,597	(354,249)	(316,232)	(38,017)
	466 Sales for Resale	(133,496)	(142,491)	8,994	(199,453)	(166,361)	(33,092)	(226,377)	(184,990)	(41,387)
	467 Interdept Sales	-	-	-	-	-	-	-	-	-
	470 Forfeited Discounts	(54,859)	(50,996)	(3,863)	(72,197)	(62,750)	(9,447)	(69,418)	(57,239)	(12,179)
	471 Misc Service Revenue	(106,482)	(92,138)	(14,343)	(119,308)	(104,381)	(14,927)	(129,498)	(110,802)	(18,696)
	472 Rents from Water Pro	(9,770)	(3,437)	(6,334)	(11,770)	(14,434)	2,664	(9,770)	(10,522)	752
	473 Interdept Rents	(6,821)	(2,103)	(4,718)	(3,282)	(2,103)	(1,180)	(3,282)	(2,103)	(1,180)

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Account	Description	2025			2025			2025		
		April			May			June		
		Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance
474	Other Water Revenues	(11,779)	(8,525)	(3,254)	(15,988)	(8,930)	(7,057)	(15,775)	(9,050)	(6,725)
601.1	Salaries-Empl Oper S	-	-	-	-	-	-	-	-	-
601.2	Salaries-Empl Maint	-	-	-	-	-	-	-	-	-
601.3	Salaries-Empl Oper W	226,583	-	226,583	253,452	-	253,452	239,605	-	239,605
601.4	Salaries-Empl Maint	17,688	-	17,688	17,319	-	17,319	17,322	-	17,322
601.5	Salaries-Empl Oper T	91,424	-	91,424	94,986	-	94,986	87,524	-	87,524
601.6	Salaries-Empl Maint	122,231	-	122,231	143,160	-	143,160	94,163	-	94,163
601.7	Salaries-Empl CA	35,812	-	35,812	42,059	-	42,059	45,202	-	45,202
601.8	Salaries-Empl AG	256,395	783,803	(527,408)	207,471	783,761	(576,290)	294,810	792,702	(497,892)
603.8	Salaries-Dir & Off	-	-	-	-	-	-	-	-	-
604.3	Empl Pens & Ben Oper	1,052	-	1,052	3,327	-	3,327	(1,327)	-	(1,327)
604.5	Empl Pens & Ben Oper	-	-	-	-	-	-	-	-	-
604.7	Empl Pens & Ben CA	-	-	-	-	-	-	-	-	-
604.8	Empl Pens & Ben AG	151,766	179,429	(27,663)	174,155	185,858	(11,703)	180,176	180,647	(471)
610.1	Purchased Water Oper	32,350	31,740	610	29,161	31,740	(2,579)	26,087	31,740	(5,653)
615.1	Purch Power Oper SS	58,636	-	58,636	71,921	-	71,921	57,220	-	57,220
615.3	Purch Power Oper WT	306,660	-	306,660	329,681	-	329,681	336,374	-	336,374
615.5	Purch Power Oper TD	1,651	-	1,651	2,006	-	2,006	1,794	-	1,794
615.8	Purch Power Oper AG	-	445,446	(445,446)	-	593,568	(593,568)	-	461,007	(461,007)
616.1	Purch Fuel Oper SS	-	-	-	-	-	-	-	-	-
618.3	Chemicals Oper WT	306,579	423,052	(116,473)	354,126	436,352	(82,226)	454,043	513,115	(59,073)
620.1	M&S Oper SS	3,167	-	3,167	659	-	659	7	-	7
620.2	M&S Maint SS	-	-	-	-	-	-	-	-	-
620.3	M&S Oper WT	2,470	-	2,470	10,713	-	10,713	14,837	-	14,837
620.4	M&S Maint WT	39,268	11,174	28,093	10,055	13,433	(3,378)	28,777	12,927	15,850
620.5	M&S Oper TD	(2,840)	31,100	(33,940)	8,419	23,184	(14,765)	3,646	23,378	(19,732)
620.6	M&S Maint TD	(1,614)	(52,104)	50,490	4,301	(29,660)	33,962	10,894	8,483	2,412
620.7	M&S Oper CA	-	-	-	-	-	-	-	-	-
620.8	M&S AG	(8,120)	-	(8,120)	10,164	-	10,164	7,772	-	7,772
631.1	Cont Serv Eng Oper S	-	-	-	-	-	-	-	-	-
631.3	Cont Serv Eng Oper WT	-	-	-	-	-	-	-	-	-
631.4	Cont Serv Eng Maint WT	-	-	-	-	-	-	-	-	-
631.5	Cont Serv Eng Oper TD	-	-	-	-	-	-	-	-	-
631.6	Cont Serv Eng Maint	-	-	-	-	-	-	-	-	-
631.8	Cont Serv Eng AG	-	25,844	(25,844)	-	25,044	(25,044)	-	26,397	(26,397)
632.8	Cont Serv Acct AG	12,500	-	12,500	-	25,544	(25,544)	23,917	40,544	(16,627)
633.8	Cont Serv Legal AG	16,866	33,431	(16,565)	37,438	33,421	4,017	28,259	36,006	(7,747)
634.8	Cont Serv Mgmt Fee A	1,141,062	1,077,473	63,590	1,196,463	1,062,074	134,388	1,416,493	1,272,403	144,090

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Account	Description	2025			2025			2025		
		April			May			June		
		Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance
635.3	Cont Serv Testing Op	2,249	93	2,156	222	295	(74)	6,372	1,023	5,349
636.1	Cont Serv Other Oper	2,110	-	2,110	3,512	-	3,512	913	-	913
636.2	Cont Serv Other Main	284	-	284	-	-	-	-	-	-
636.3	Cont Serv Other Oper	9,240	-	9,240	33,099	-	33,099	6,099	-	6,099
636.4	Cont Serv Other Main	33,653	-	33,653	91,360	-	91,360	3,451	-	3,451
636.5	Cont Serv Other Oper	73,431	-	73,431	75,924	-	75,924	80,799	-	80,799
636.6	Cont Serv Other Main	3,117	-	3,117	3,002	-	3,002	2,213	-	2,213
636.7	Cont Serv Other CA	-	-	-	-	-	-	-	-	-
636.8	Cont Serv Other AG	13,391	39,051	(25,660)	38,017	63,857	(25,841)	23,694	107,091	(83,397)
641.1	Rents-Real Prop Oper SS	2,440	-	2,440	2,474	-	2,474	2,702	-	2,702
641.3	Rents-Real Prop Oper	1,103	-	1,103	103	-	103	1,103	-	1,103
641.5	Rents-Real Prop Oper	2,861	-	2,861	1,958	-	1,958	-	-	-
641.8	Rents-Real Prop AG	-	5,358	(5,358)	-	2,414	(2,414)	-	2,114	(2,114)
642.1	Rents-Equipment Oper	-	-	-	-	-	-	-	-	-
642.3	Rents-Equipment Oper	-	-	-	-	-	-	-	-	-
642.5	Rents-Equipment Oper	-	-	-	-	-	-	-	-	-
642.8	Rents-Equipment AG	-	344	(344)	(251)	1,390	(1,641)	4,601	867	3,735
650.1	Transportation Oper	-	-	-	-	-	-	-	-	-
650.3	Transportation Oper	-	-	-	659	-	659	-	-	-
650.4	Transportation Maint	-	-	-	-	-	-	-	-	-
650.5	Transportation Oper	-	-	-	-	-	-	-	-	-
650.6	Transportation Maint	-	-	-	-	-	-	-	-	-
650.7	Transportation CA	-	-	-	-	-	-	-	-	-
650.8	Transportation AG	43,322	64,226	(20,904)	106,023	71,550	34,473	53,936	77,326	(23,390)
656.8	Ins Vehicle AG	6,995	4,547	2,448	6,995	4,547	2,448	6,995	4,547	2,448
657.8	Ins Gen Liab AG	77,379	77,202	176	81,165	77,202	3,962	78,719	77,202	1,517
658.8	Ins Work Comp AG	4,157	2,877	1,280	3,889	2,877	1,011	3,790	2,877	912
659.8	Ins Other AG	56,146	65,580	(9,433)	56,048	65,580	(9,531)	56,048	65,580	(9,531)
660.8	Advertising AG	-	-	-	-	-	-	-	-	-
666.8	Reg Exp-Rate Case	28,599	28,599	0	28,599	28,599	0	28,599	28,599	0
667.8	Reg Exp-Other AG	-	-	-	-	-	-	-	-	-
670.7	Bad Debt Expense	91,849	43,203	48,646	116,239	74,121	42,117	101,783	50,775	51,007
675.1	Misc Exp Oper SS	17,917	-	17,917	10,026	-	10,026	5,688	-	5,688
675.2	Misc Exp Maint SS	-	-	-	-	-	-	-	-	-
675.3	Misc Exp Oper WT	114,817	61,872	52,945	107,720	69,333	38,387	101,574	72,717	28,857
675.4	Misc Exp Maint WT	33,633	154	33,479	36,462	486	35,976	35,557	2,671	32,886
675.5	Misc Exp Oper TD	34,143	-	34,143	55,543	-	55,543	26,188	-	26,188
675.6	Misc Exp Maint TD	118,642	31,077	87,565	143,109	9,558	133,551	110,296	21,851	88,445

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		2025			2025			2025		
		April			May			June		
Account	Description	Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance
675.7	Misc Exp CA	9,693	19,326	(9,633)	9,761	14,881	(5,120)	8,948	14,852	(5,903)
675.8	Misc Exp AG	197,093	144,304	52,789	43,895	157,538	(113,643)	110,375	158,578	(48,203)
Total		(1,991,270)	(2,112,130)	120,860	(2,458,698)	(2,693,538)	234,840	1,605,837	1,345,968	259,869

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Account	Description	2025			2025			2025		
		July			August			September		
		Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance
403	Depreciation Exp	2,527,912	2,809,783	(281,871)	2,556,321	2,848,178	(291,857)	2,570,167	2,871,278	(301,112)
406	Amort UPAA	1,227	-	1,227	1,227	-	1,227	1,227	-	1,227
407.1	Amort-Ltd Term UP	-	-	-	-	-	-	-	-	-
407.2	Amort-Prop Losses	4,757	-	4,757	4,757	-	4,757	4,757	-	4,757
407.4	Amort-Reg Asset	1,353	-	1,353	1,353	-	1,353	1,353	-	1,353
408.1	Taxes Oth than Inc-Reg Assess	16,696	-	16,696	16,696	-	16,696	16,696	-	16,696
408.11	Taxes Oth than Inc-Property	(871,900)	886,645	(1,758,545)	799,154	886,645	(87,491)	799,154	886,645	(87,491)
408.12	Taxes Oth than Inc-Payroll	55,131	57,082	(1,950)	57,855	52,221	5,634	56,945	55,571	1,374
408.13	Taxes Oth than Inc-Other	-	23,783	(23,783)	-	23,846	(23,846)	-	23,846	(23,846)
409.1	Income Taxes-FIT Ope	287,560	992,755	(705,194)	374,752	999,710	(624,958)	961,450	844,433	117,017
409.11	Income Taxes-SIT Ope	24,271	-	24,271	66,494	-	66,494	48,782	-	48,782
409.2	Income Taxes-Oth Inc	-	-	-	-	-	-	-	-	-
410.1	Def Inc Tax-FIT	881,082	-	881,082	505,594	-	505,594	(58,104)	-	(58,104)
410.11	Def Inc Tax-SIT	243,864	-	243,864	139,938	-	139,938	170,382	-	170,382
412.11	ITC-Restored	-	-	-	-	-	-	-	-	-
415	M&J Revenues	-	-	-	-	-	-	-	-	-
416	M&J Expenses	-	-	-	-	-	-	-	-	-
420	AFUDC	(70,836)	(112,854)	42,018	(78,612)	(137,449)	58,837	(89,673)	(131,866)	42,193
421	Nonutility Income	-	-	-	-	-	-	-	-	-
426	Misc Nonutility Expe	5,462	13,272	(7,810)	8,145	13,643	(5,498)	(35)	13,743	(13,778)
427.2	Int Exp-Short Term D	53,867	-	53,867	56,840	-	56,840	23,622	-	23,622
427.3	Int Exp-LTD	1,080,931	1,104,128	(23,197)	1,073,885	1,101,997	(28,112)	1,127,674	1,124,365	3,309
427.5	Int Exp-Other	-	-	-	-	-	-	-	-	-
428	Amort Debt Expense	32,500	21,958	10,542	32,482	21,944	10,538	32,769	22,139	10,630
437	Dividends Declared -	15,881	-	15,881	15,881	-	15,881	15,881	-	15,881
438	Dividends Declared -	-	-	-	-	-	-	4,189,946	4,189,807	139
461.1	Metered Sales-Res	(7,090,233)	(6,974,710)	(115,522)	(7,351,281)	(6,987,095)	(364,186)	(7,108,224)	(6,824,132)	(284,091)
461.2	Metered Sales-Com	(3,516,683)	(3,374,160)	(142,524)	(3,426,667)	(3,473,794)	47,127	(3,752,117)	(3,396,207)	(355,910)
461.3	Metered Sales-Ind	(290,779)	(348,216)	57,437	(399,602)	(363,035)	(36,568)	(334,213)	(322,499)	(11,713)
461.4	Metered Sales-OPA	(798,318)	(989,647)	191,329	(960,692)	(980,594)	19,902	(1,081,894)	(917,525)	(164,369)
462.1	Public Fire Revenues	(469,251)	(521,327)	52,076	(467,896)	(521,327)	53,431	(470,766)	(521,327)	50,561
462.2	Private Fire Revenue	(345,979)	(316,521)	(29,458)	(382,055)	(315,436)	(66,619)	(328,053)	(314,925)	(13,127)
466	Sales for Resale	(163,526)	(191,806)	28,281	(255,099)	(178,478)	(76,622)	(275,649)	(173,282)	(102,367)
467	Interdept Sales	-	-	-	-	-	-	-	-	-
470	Forfeited Discounts	(73,249)	(54,737)	(18,512)	(73,050)	(62,624)	(10,426)	(74,439)	(59,358)	(15,081)
471	Misc Service Revenue	(145,526)	(113,585)	(31,941)	(141,612)	(115,737)	(25,875)	(119,910)	(113,686)	(6,224)
472	Rents from Water Pro	(10,070)	(8,935)	(1,135)	(9,770)	(8,935)	(835)	(11,360)	(8,935)	(2,425)
473	Interdept Rents	(3,282)	(2,103)	(1,180)	(3,282)	(2,103)	(1,180)	(3,282)	(2,103)	(1,180)

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Account	Description	2025			2025			2025		
		July			August			September		
		Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance
474	Other Water Revenues	(22,208)	(9,307)	(12,901)	(11,844)	(10,164)	(1,680)	(27,792)	(9,974)	(17,818)
601.1	Salaries-Empl Oper S	-	-	-	-	-	-	-	-	-
601.2	Salaries-Empl Maint	-	-	-	-	-	-	-	-	-
601.3	Salaries-Empl Oper W	250,266	-	250,266	250,438	-	250,438	256,438	-	256,438
601.4	Salaries-Empl Maint	12,681	-	12,681	14,135	-	14,135	11,769	-	11,769
601.5	Salaries-Empl Oper T	103,707	-	103,707	118,349	-	118,349	96,350	-	96,350
601.6	Salaries-Empl Maint	108,292	-	108,292	130,806	-	130,806	87,547	-	87,547
601.7	Salaries-Empl CA	36,829	-	36,829	49,878	-	49,878	62,776	-	62,776
601.8	Salaries-Empl AG	252,164	817,206	(565,042)	227,837	750,328	(522,491)	321,221	839,284	(518,063)
603.8	Salaries-Dir & Off	-	-	-	-	-	-	-	-	-
604.3	Empl Pens & Ben Oper	-	-	-	-	-	-	-	-	-
604.5	Empl Pens & Ben Oper	-	-	-	-	-	-	-	-	-
604.7	Empl Pens & Ben CA	-	-	-	-	-	-	-	-	-
604.8	Empl Pens & Ben AG	174,930	182,707	(7,777)	187,679	182,895	4,784	177,633	183,277	(5,644)
610.1	Purchased Water Oper	40,033	17,740	22,293	33,200	17,740	15,460	47,141	17,740	29,401
615.1	Purch Power Oper SS	53,914	-	53,914	53,759	-	53,759	50,782	-	50,782
615.3	Purch Power Oper WT	362,708	-	362,708	529,101	-	529,101	412,468	-	412,468
615.5	Purch Power Oper TD	1,923	-	1,923	2,153	-	2,153	1,160	-	1,160
615.8	Purch Power Oper AG	-	418,313	(418,313)	-	467,930	(467,930)	-	471,795	(471,795)
616.1	Purch Fuel Oper SS	30	-	30	-	-	-	-	-	-
618.3	Chemicals Oper WT	436,598	524,454	(87,855)	447,979	563,197	(115,218)	512,100	457,920	54,180
620.1	M&S Oper SS	15	-	15	-	-	-	-	-	-
620.2	M&S Maint SS	-	-	-	-	-	-	-	-	-
620.3	M&S Oper WT	(1,226)	-	(1,226)	10,562	-	10,562	4,473	-	4,473
620.4	M&S Maint WT	21,669	11,512	10,157	8,595	21,321	(12,726)	30,097	22,447	7,650
620.5	M&S Oper TD	9,073	28,284	(19,211)	2,595	45,636	(43,040)	10,345	43,887	(33,543)
620.6	M&S Maint TD	20,201	27,258	(7,058)	(2,682)	71,887	(74,569)	6,672	155,825	(149,154)
620.7	M&S Oper CA	-	-	-	-	-	-	-	-	-
620.8	M&S AG	(1,304)	-	(1,304)	6,409	-	6,409	(4,582)	-	(4,582)
631.1	Cont Serv Eng Oper S	-	-	-	-	-	-	-	-	-
631.3	Cont Serv Eng Oper WT	740	-	740	-	-	-	-	-	-
631.4	Cont Serv Eng Maint WT	-	-	-	-	-	-	-	-	-
631.5	Cont Serv Eng Oper TD	-	-	-	-	-	-	-	-	-
631.6	Cont Serv Eng Maint	-	-	-	-	-	-	-	-	-
631.8	Cont Serv Eng AG	-	(78,172)	78,172	-	33,213	(33,213)	-	12,875	(12,875)
632.8	Cont Serv Acct AG	-	25,544	(25,544)	34,500	-	34,500	17,954	25,544	(7,590)
633.8	Cont Serv Legal AG	37,799	17,292	20,507	10,958	20,081	(9,123)	39,389	34,425	4,964
634.8	Cont Serv Mgmt Fee A	1,205,838	1,099,198	106,640	1,198,072	1,026,890	171,182	1,393,889	1,225,488	168,400

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Account	Description	2025			2025			2025		
		July			August			September		
		Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance
635.3	Cont Serv Testing Op	(5,298)	581	(5,880)	222	1,356	(1,135)	222	301	(79)
636.1	Cont Serv Other Oper	3,994	-	3,994	3,018	-	3,018	24,577	-	24,577
636.2	Cont Serv Other Main	267	-	267	-	-	-	-	-	-
636.3	Cont Serv Other Oper	786	-	786	11,506	-	11,506	1,530	-	1,530
636.4	Cont Serv Other Main	(27,419)	-	(27,419)	84,012	-	84,012	7,253	-	7,253
636.5	Cont Serv Other Oper	80,630	-	80,630	81,834	-	81,834	89,353	-	89,353
636.6	Cont Serv Other Main	6,300	-	6,300	1,123	-	1,123	5,501	-	5,501
636.7	Cont Serv Other CA	-	-	-	-	-	-	-	-	-
636.8	Cont Serv Other AG	3,544	109,999	(106,455)	13,514	81,559	(68,045)	10,702	102,810	(92,108)
641.1	Rents-Real Prop Oper SS	2,331	-	2,331	2,341	-	2,341	2,759	-	2,759
641.3	Rents-Real Prop Oper	1,103	-	1,103	1,103	-	1,103	1,103	-	1,103
641.5	Rents-Real Prop Oper	1,901	-	1,901	1,430	-	1,430	2,228	-	2,228
641.8	Rents-Real Prop AG	-	1,668	(1,668)	-	2,518	(2,518)	-	3,974	(3,974)
642.1	Rents-Equipment Oper	-	-	-	-	-	-	-	-	-
642.3	Rents-Equipment Oper	-	-	-	-	-	-	169	-	169
642.5	Rents-Equipment Oper	-	-	-	-	-	-	-	-	-
642.8	Rents-Equipment AG	-	344	(344)	808	357	451	898	344	554
650.1	Transportation Oper	-	-	-	-	-	-	-	-	-
650.3	Transportation Oper	-	-	-	-	-	-	-	-	-
650.4	Transportation Maint	-	-	-	-	-	-	-	-	-
650.5	Transportation Oper	-	-	-	-	-	-	-	-	-
650.6	Transportation Maint	-	-	-	-	-	-	-	-	-
650.7	Transportation CA	-	-	-	-	-	-	-	-	-
650.8	Transportation AG	16,507	57,651	(41,144)	25,399	46,909	(21,510)	21,922	92,176	(70,254)
656.8	Ins Vehicle AG	6,995	4,547	2,448	6,995	4,547	2,448	6,995	4,547	2,448
657.8	Ins Gen Liab AG	79,316	77,202	2,113	78,776	77,202	1,574	114,491	77,202	37,289
658.8	Ins Work Comp AG	3,499	2,877	622	4,226	2,877	1,349	3,997	2,877	1,120
659.8	Ins Other AG	56,496	65,580	(9,084)	57,803	65,580	(7,776)	56,496	65,580	(9,084)
660.8	Advertising AG	-	-	-	-	-	-	-	-	-
666.8	Reg Exp-Rate Case	28,599	28,599	0	28,599	28,599	0	28,599	28,599	0
667.8	Reg Exp-Other AG	-	-	-	-	-	-	-	-	-
670.7	Bad Debt Expense	120,155	52,404	67,750	140,779	54,553	86,226	79,526	40,931	38,595
675.1	Misc Exp Oper SS	13,808	-	13,808	9,020	-	9,020	17,530	-	17,530
675.2	Misc Exp Maint SS	-	-	-	-	-	-	-	-	-
675.3	Misc Exp Oper WT	92,039	80,834	11,205	123,266	91,759	31,507	98,399	71,117	27,282
675.4	Misc Exp Maint WT	41,282	1,120	40,162	34,129	446	33,683	33,840	136	33,704
675.5	Misc Exp Oper TD	38,419	-	38,419	37,642	-	37,642	58,210	-	58,210
675.6	Misc Exp Maint TD	97,854	48,304	49,550	91,736	11,038	80,697	105,752	16,348	89,404

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		2025			2025			2025		
		July			August			September		
Account	Description	Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance
675.7	Misc Exp CA	8,757	14,444	(5,688)	9,013	14,404	(5,391)	9,030	11,726	(2,696)
675.8	Misc Exp AG	564,411	158,035	406,376	155,480	189,488	(34,007)	122,111	159,238	(37,127)
Total		(4,276,191)	(3,312,975)	(963,216)	(3,531,990)	(3,334,274)	(197,717)	724,107	1,404,422	(680,315)

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Account	Description	2025			2025			2025		
		October			November			December		
		Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance
403	Depreciation Exp	2,569,729	2,874,119	(304,389)	2,598,813	2,907,715	(308,903)	2,626,212	2,925,484	(299,272)
406	Amort UPAA	1,227	-	1,227	1,227	-	1,227	1,227	-	1,227
407.1	Amort-Ltd Term UP	-	-	-	-	-	-	-	-	-
407.2	Amort-Prop Losses	4,757	-	4,757	4,757	-	4,757	4,757	-	4,757
407.4	Amort-Reg Asset	1,353	-	1,353	1,353	-	1,353	1,353	-	1,353
408.1	Taxes Oth than Inc-Reg Assess	16,696	-	16,696	16,696	-	16,696	16,696	-	16,696
408.11	Taxes Oth than Inc-Property	799,154	886,645	(87,491)	799,154	886,645	(87,491)	(1,763,490)	886,645	(2,650,135)
408.12	Taxes Oth than Inc-Payroll	60,000	57,882	2,118	54,451	51,546	2,906	65,911	58,512	7,399
408.13	Taxes Oth than Inc-Other	3,265	23,846	(20,581)	-	19,634	(19,634)	50	23,749	(23,699)
409.1	Income Taxes-FIT Ope	233,760	803,505	(569,745)	590,228	619,710	(29,482)	422,700	464,292	(41,593)
409.11	Income Taxes-SIT Ope	36,162	-	36,162	151,591	-	151,591	485,475	-	485,475
409.2	Income Taxes-Oth Inc	-	-	-	-	-	-	-	-	-
410.1	Def Inc Tax-FIT	413,357	-	413,357	(67,542)	-	(67,542)	455,417	-	455,417
410.11	Def Inc Tax-SIT	114,408	-	114,408	(18,694)	-	(18,694)	(265,102)	-	(265,102)
412.11	ITC-Restored	-	-	-	-	-	-	-	-	-
415	M&J Revenues	-	-	-	-	-	-	-	-	-
416	M&J Expenses	-	-	-	-	-	-	-	-	-
420	AFUDC	(102,256)	(105,616)	3,359	(102,629)	(114,819)	12,191	(110,332)	(109,621)	(712)
421	Nonutility Income	-	-	-	-	-	-	-	-	-
426	Misc Nonutility Expe	10,467	13,272	(2,805)	83,106	13,272	69,834	8,473	14,929	(6,456)
427.2	Int Exp-Short Term D	14,321	-	14,321	22,516	-	22,516	21,864	-	21,864
427.3	Int Exp-LTD	1,169,811	1,153,128	16,683	1,167,926	1,148,865	19,061	1,168,624	1,153,128	15,496
427.5	Int Exp-Other	168	-	168	-	-	-	-	-	-
428	Amort Debt Expense	33,055	22,375	10,680	33,055	22,347	10,708	33,055	22,375	10,680
437	Dividends Declared -	15,881	-	15,881	15,881	-	15,881	15,881	-	15,881
438	Dividends Declared -	-	-	-	-	-	-	6,696,128	4,189,807	2,506,321
461.1	Metered Sales-Res	(6,612,666)	(6,606,754)	(5,911)	(6,175,180)	(6,134,754)	(40,425)	(6,411,048)	(6,222,547)	(188,501)
461.2	Metered Sales-Com	(3,396,118)	(3,280,501)	(115,617)	(2,649,062)	(2,909,422)	260,360	(2,901,428)	(2,826,133)	(75,295)
461.3	Metered Sales-Ind	(326,385)	(295,284)	(31,100)	(241,774)	(267,457)	25,683	(244,731)	(224,702)	(20,029)
461.4	Metered Sales-OPA	(780,228)	(856,706)	76,478	(721,131)	(721,609)	479	(688,337)	(654,986)	(33,351)
462.1	Public Fire Revenues	(469,479)	(521,327)	51,848	(460,175)	(521,327)	61,152	(625,325)	(521,327)	(103,998)
462.2	Private Fire Revenue	(378,198)	(312,719)	(65,478)	(321,133)	(312,808)	(8,325)	(419,545)	(312,321)	(107,223)
466	Sales for Resale	(253,733)	(141,446)	(112,287)	(150,364)	(119,147)	(31,218)	(145,268)	(119,286)	(25,982)
467	Interdept Sales	-	-	-	-	-	-	-	-	-
470	Forfeited Discounts	(78,534)	(69,374)	(9,160)	(70,201)	(63,987)	(6,214)	(64,050)	(72,651)	8,601
471	Misc Service Revenue	(112,833)	(93,708)	(19,125)	(96,935)	(97,346)	410	(97,266)	(109,499)	12,234
472	Rents from Water Pro	(9,770)	(8,935)	(835)	(9,770)	(8,935)	(835)	(9,770)	(8,935)	(835)
473	Interdept Rents	(3,282)	(2,103)	(1,180)	(3,282)	(2,103)	(1,180)	(3,282)	(2,103)	(1,180)

Kentucky American Water Company

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Account	Description	2025			2025			2025		
		October			November			December		
		Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance
	474 Other Water Revenues	(16,520)	(11,043)	(5,477)	(12,229)	(8,252)	(3,977)	(22,245)	(7,992)	(14,252)
	601.1 Salaries-Empl Oper S	-	-	-	-	-	-	-	-	-
	601.2 Salaries-Empl Maint	-	-	-	-	-	-	-	-	-
	601.3 Salaries-Empl Oper W	277,208	-	277,208	274,705	-	274,705	280,910	-	280,910
	601.4 Salaries-Empl Maint	19,247	-	19,247	15,510	-	15,510	22,277	-	22,277
	601.5 Salaries-Empl Oper T	121,957	-	121,957	115,852	-	115,852	112,299	-	112,299
	601.6 Salaries-Empl Maint	128,330	-	128,330	86,577	-	86,577	118,333	-	118,333
	601.7 Salaries-Empl CA	60,020	-	60,020	50,051	-	50,051	49,855	-	49,855
	601.8 Salaries-Empl AG	234,160	830,147	(595,986)	215,194	738,390	(523,196)	461,387	886,823	(425,436)
	603.8 Salaries-Dir & Off	-	-	-	-	-	-	-	-	-
	604.3 Empl Pens & Ben Oper	-	-	-	-	-	-	-	-	-
	604.5 Empl Pens & Ben Oper	-	-	-	-	-	-	-	-	-
	604.7 Empl Pens & Ben CA	-	-	-	-	-	-	497	-	497
	604.8 Empl Pens & Ben AG	218,178	181,257	36,920	168,379	185,626	(17,247)	210,629	191,835	18,794
	610.1 Purchased Water Oper	37,632	17,740	19,892	31,926	17,740	14,186	35,382	17,740	17,642
	615.1 Purch Power Oper SS	54,966	-	54,966	47,645	-	47,645	80,306	-	80,306
	615.3 Purch Power Oper WT	429,426	-	429,426	404,871	-	404,871	317,641	-	317,641
	615.5 Purch Power Oper TD	1,998	-	1,998	1,914	-	1,914	2,862	-	2,862
	615.8 Purch Power Oper AG	-	517,685	(517,685)	-	517,889	(517,889)	-	437,754	(437,754)
	616.1 Purch Fuel Oper SS	-	-	-	-	-	-	-	-	-
	618.3 Chemicals Oper WT	557,024	485,111	71,913	312,308	322,557	(10,249)	363,550	255,716	107,833
	620.1 M&S Oper SS	413	-	413	90	-	90	60	-	60
	620.2 M&S Maint SS	-	-	-	-	-	-	-	-	-
	620.3 M&S Oper WT	7,492	-	7,492	32,447	-	32,447	5,577	-	5,577
	620.4 M&S Maint WT	25,693	14,716	10,977	21,912	14,721	7,191	45,266	25,462	19,803
	620.5 M&S Oper TD	5,722	29,410	(23,688)	1,999	48,965	(46,966)	12,402	34,705	(22,303)
	620.6 M&S Maint TD	1,024	(15,052)	16,076	2,771	(5,848)	8,619	8,212	(17,173)	25,385
	620.7 M&S Oper CA	-	-	-	-	-	-	-	-	-
	620.8 M&S AG	3,070	-	3,070	(353)	-	(353)	10,219	-	10,219
	631.1 Cont Serv Eng Oper S	-	-	-	-	-	-	-	-	-
	631.3 Cont Serv Eng Oper WT	-	-	-	-	-	-	-	-	-
	631.4 Cont Serv Eng Maint WT	6,247	-	6,247	-	-	-	-	-	-
	631.5 Cont Serv Eng Oper TD	-	-	-	-	-	-	-	-	-
	631.6 Cont Serv Eng Maint	-	-	-	-	-	-	-	-	-
	631.8 Cont Serv Eng AG	-	23,468	(23,468)	-	49,724	(49,724)	-	231,145	(231,145)
	632.8 Cont Serv Acct AG	55,150	25,544	29,606	18,039	25,544	(7,505)	19,646	-	19,646
	633.8 Cont Serv Legal AG	41,039	16,918	24,121	13,635	15,027	(1,391)	19,840	23,112	(3,271)
	634.8 Cont Serv Mgmt Fee A	1,233,224	1,092,406	140,818	1,133,481	986,544	146,937	1,407,488	1,235,773	171,715

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Account	Description	2025			2025			2025		
		October			November			December		
		Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance
635.3	Cont Serv Testing Op	222	848	(627)	6,259	460	5,799	(4,924)	869	(5,794)
636.1	Cont Serv Other Oper	753	-	753	2,262	-	2,262	707	-	707
636.2	Cont Serv Other Main	-	-	-	284	-	284	-	-	-
636.3	Cont Serv Other Oper	23,745	-	23,745	7,860	-	7,860	22,622	-	22,622
636.4	Cont Serv Other Main	13,296	-	13,296	(32,625)	-	(32,625)	32,717	-	32,717
636.5	Cont Serv Other Oper	80,731	-	80,731	83,928	-	83,928	93,247	-	93,247
636.6	Cont Serv Other Main	2,770	-	2,770	3,012	-	3,012	2,796	-	2,796
636.7	Cont Serv Other CA	-	-	-	-	-	-	-	-	-
636.8	Cont Serv Other AG	19,310	81,927	(62,617)	5,896	82,360	(76,464)	24,967	150,089	(125,122)
641.1	Rents-Real Prop Oper SS	2,489	-	2,489	2,491	-	2,491	2,754	-	2,754
641.3	Rents-Real Prop Oper	1,103	-	1,103	1,103	-	1,103	1,103	-	1,103
641.5	Rents-Real Prop Oper	680	-	680	679	-	679	300	-	300
641.8	Rents-Real Prop AG	-	1,912	(1,912)	-	3,233	(3,233)	-	1,452	(1,452)
642.1	Rents-Equipment Oper	-	-	-	-	-	-	-	-	-
642.3	Rents-Equipment Oper	-	-	-	-	-	-	-	-	-
642.5	Rents-Equipment Oper	-	-	-	-	-	-	-	-	-
642.8	Rents-Equipment AG	-	373	(373)	400	344	56	-	350	(350)
650.1	Transportation Oper	-	-	-	-	-	-	-	-	-
650.3	Transportation Oper	-	-	-	-	-	-	-	-	-
650.4	Transportation Maint	-	-	-	-	-	-	-	-	-
650.5	Transportation Oper	-	-	-	-	-	-	-	-	-
650.6	Transportation Maint	-	-	-	-	-	-	-	-	-
650.7	Transportation CA	-	-	-	-	-	-	-	-	-
650.8	Transportation AG	(36,611)	58,261	(94,871)	33,115	73,821	(40,706)	20,197	66,168	(45,971)
656.8	Ins Vehicle AG	6,995	4,547	2,448	6,995	4,547	2,448	6,995	4,547	2,448
657.8	Ins Gen Liab AG	88,587	77,202	11,385	90,664	77,202	13,462	100,808	77,202	23,605
658.8	Ins Work Comp AG	4,135	2,877	1,258	3,969	2,877	1,092	3,613	2,877	736
659.8	Ins Other AG	56,496	65,580	(9,084)	57,664	65,580	(7,916)	56,665	65,580	(8,915)
660.8	Advertising AG	-	-	-	-	-	-	-	-	-
666.8	Reg Exp-Rate Case	28,599	28,599	0	28,599	28,599	0	128,333	28,599	99,734
667.8	Reg Exp-Other AG	-	-	-	-	-	-	-	-	-
670.7	Bad Debt Expense	86,223	40,570	45,653	61,309	41,743	19,566	42,345	43,014	(669)
675.1	Misc Exp Oper SS	16,478	-	16,478	10,936	-	10,936	17,346	-	17,346
675.2	Misc Exp Maint SS	-	-	-	-	-	-	-	-	-
675.3	Misc Exp Oper WT	66,252	70,636	(4,385)	75,230	62,873	12,357	94,172	59,387	34,785
675.4	Misc Exp Maint WT	32,609	1,889	30,720	34,778	2,303	32,475	31,897	348	31,549
675.5	Misc Exp Oper TD	40,826	-	40,826	36,203	-	36,203	49,939	-	49,939
675.6	Misc Exp Maint TD	110,219	23,865	86,354	91,266	13,562	77,704	166,054	22,538	143,517

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		2025			2025			2025		
		October			November			December		
Account	Description	Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance
675.7	Misc Exp CA	10,613	24,344	(13,731)	11,018	17,143	(6,125)	12,030	24,287	(12,257)
675.8	Misc Exp AG	162,809	114,308	48,500	102,381	180,356	(77,975)	95,138	190,977	(95,840)
Total		(2,703,882)	(2,653,654)	(50,227)	(1,884,715)	(2,038,349)	153,635	2,839,062	2,607,994	231,068

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Account	Description	2026			2026			2026		
		January			February			March		
		Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance
403	Depreciation Exp	2,671,847	2,705,499	(33,652)	2,672,951	2,726,646	(53,696)	2,671,996	2,737,819	(65,823)
406	Amort UPAA	1,227	-	1,227	1,227	-	1,227	1,227	-	1,227
407.1	Amort-Ltd Term UP	-	-	-	-	-	-	-	-	-
407.2	Amort-Prop Losses	4,757	-	4,757	4,757	-	4,757	4,757	-	4,757
407.4	Amort-Reg Asset	1,353	7,337	(5,984)	1,353	7,337	(5,984)	1,353	7,337	(5,984)
408.1	Taxes Oth than Inc-Reg Assess	16,696	-	16,696	16,696	-	16,696	16,696	-	16,696
408.11	Taxes Oth than Inc-Property	439,189	919,461	(480,271)	(284,916)	920,019	(1,204,935)	(1,741,685)	920,577	(2,662,262)
408.12	Taxes Oth than Inc-Payroll	85,350	70,851	14,499	38,331	70,501	(32,170)	62,933	60,316	2,617
408.13	Taxes Oth than Inc-Other	100	16,120	(16,020)	-	15,049	(15,049)	-	15,789	(15,789)
409.1	Income Taxes-FIT Ope	(24,209)	726,874	(751,083)	(12,510)	621,529	(634,039)	(5,612,760)	643,741	(6,256,501)
409.11	Income Taxes-SIT Ope	(16,490)	-	(16,490)	(15,768)	-	(15,768)	15,783	-	15,783
409.2	Income Taxes-Oth Inc	-	-	-	-	-	-	-	-	-
410.1	Def Inc Tax-FIT	611,820	-	611,820	741,586	-	741,586	6,758,071	-	6,758,071
410.11	Def Inc Tax-SIT	171,125	-	171,125	207,420	-	207,420	222,260	-	222,260
412.11	ITC-Restored	-	-	-	-	-	-	-	-	-
415	M&J Revenues	-	-	-	-	-	-	-	-	-
416	M&J Expenses	-	-	-	-	-	-	-	-	-
420	AFUDC	(88,373)	(65,169)	(23,204)	(54,703)	(70,086)	15,384	(89,996)	(86,502)	(3,494)
421	Nonutility Income	-	-	-	-	-	-	-	-	-
426	Misc Nonutility Expe	8,950	18,367	(9,417)	7,741	12,757	(5,017)	6,548	19,314	(12,767)
427.2	Int Exp-Short Term D	60,415	-	60,415	69,615	-	69,615	73,450	-	73,450
427.3	Int Exp-LTD	1,170,216	1,187,911	(17,695)	1,164,005	1,181,785	(17,781)	1,169,773	1,194,037	(24,264)
427.5	Int Exp-Other	831	-	831	-	-	-	(0)	-	(0)
428	Amort Debt Expense	33,055	25,268	7,788	31,274	25,232	6,041	35,727	25,303	10,425
437	Dividends Declared -	15,881	-	15,881	15,881	-	15,881	15,881	-	15,881
438	Dividends Declared -	-	-	-	-	-	-	5,058,958	5,006,716	52,242
461.1	Metered Sales-Res	(6,375,010)	(6,731,720)	356,710	(6,183,163)	(6,231,877)	48,714	(6,508,636)	(6,531,346)	22,710
461.2	Metered Sales-Com	(3,010,452)	(3,008,298)	(2,154)	(2,870,320)	(2,827,655)	(42,665)	(3,484,142)	(2,983,182)	(500,960)
461.3	Metered Sales-Ind	(237,461)	(247,115)	9,654	(278,445)	(247,185)	(31,260)	(320,266)	(256,567)	(63,698)
461.4	Metered Sales-OPA	(699,879)	(734,191)	34,311	(642,665)	(696,054)	53,390	(1,144,991)	(752,988)	(392,003)
462.1	Public Fire Revenues	(573,202)	(530,237)	(42,965)	(572,768)	(524,465)	(48,302)	(573,748)	(528,680)	(45,069)
462.2	Private Fire Revenue	(409,137)	(373,648)	(35,489)	(410,841)	(368,762)	(42,079)	(416,869)	(371,237)	(45,632)
466	Sales for Resale	(239,779)	(126,167)	(113,612)	(247,347)	(115,194)	(132,153)	(411,565)	(118,773)	(292,792)
467	Interdept Sales	-	-	-	-	-	-	-	-	-
470	Forfeited Discounts	(62,544)	(79,312)	16,768	(78,945)	(65,279)	(13,665)	(77,920)	(62,348)	(15,572)
471	Misc Service Revenue	(85,397)	(81,730)	(3,667)	(88,966)	(85,484)	(3,482)	(104,566)	(106,907)	2,341
472	Rents from Water Pro	(12,915)	(8,954)	(3,961)	(10,152)	(8,954)	(1,198)	(10,152)	(12,709)	2,557
473	Interdept Rents	(3,282)	(4,012)	729	(3,282)	(4,012)	729	(3,282)	(4,012)	729

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Account	Description	2026			2026			2026		
		January			February			March		
		Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance
474	Other Water Revenues	(14,617)	(10,751)	(3,867)	(13,947)	(10,789)	(3,158)	33,461	(10,267)	43,728
601.1	Salaries-Empl Oper S	-	-	-	-	-	-	-	-	-
601.2	Salaries-Empl Maint	-	-	-	-	-	-	-	-	-
601.3	Salaries-Empl Oper W	253,412	-	253,412	250,610	-	250,610	264,529	-	264,529
601.4	Salaries-Empl Maint	21,481	-	21,481	25,192	-	25,192	36,337	-	36,337
601.5	Salaries-Empl Oper T	103,191	-	103,191	129,914	-	129,914	127,550	-	127,550
601.6	Salaries-Empl Maint	97,538	-	97,538	133,567	-	133,567	115,380	-	115,380
601.7	Salaries-Empl CA	44,381	-	44,381	30,686	-	30,686	49,934	-	49,934
601.8	Salaries-Empl AG	322,648	856,580	(533,932)	282,679	783,081	(500,402)	305,517	925,905	(620,388)
603.8	Salaries-Dir & Off	-	-	-	-	-	-	-	-	-
604.3	Empl Pens & Ben Oper	-	-	-	(2,776)	-	(2,776)	117	-	117
604.5	Empl Pens & Ben Oper	-	-	-	-	-	-	-	-	-
604.7	Empl Pens & Ben CA	1,975	-	1,975	1,975	-	1,975	1,975	-	1,975
604.8	Empl Pens & Ben AG	199,724	193,594	6,130	170,512	193,713	(23,201)	173,073	196,645	(23,573)
610.1	Purchased Water Oper	39,878	18,568	21,310	41,983	20,929	21,054	34,532	18,539	15,994
615.1	Purch Power Oper SS	60,073	-	60,073	72,099	-	72,099	55,173	-	55,173
615.3	Purch Power Oper WT	384,080	-	384,080	493,834	-	493,834	568,985	-	568,985
615.5	Purch Power Oper TD	3,065	-	3,065	3,211	-	3,211	1,948	-	1,948
615.8	Purch Power Oper AG	-	459,031	(459,031)	-	383,987	(383,987)	-	498,907	(498,907)
616.1	Purch Fuel Oper SS	-	-	-	-	-	-	-	-	-
618.3	Chemicals Oper WT	272,119	447,224	(175,105)	302,288	327,352	(25,064)	358,899	468,389	(109,490)
620.1	M&S Oper SS	-	-	-	3,862	-	3,862	3,833	-	3,833
620.2	M&S Maint SS	-	-	-	-	-	-	-	-	-
620.3	M&S Oper WT	7,012	-	7,012	6,366	-	6,366	20,955	-	20,955
620.4	M&S Maint WT	27,100	34,419	(7,318)	44,183	24,887	19,297	50,512	13,196	37,316
620.5	M&S Oper TD	8,966	6,678	2,289	10,996	9,274	1,722	4,373	11,916	(7,543)
620.6	M&S Maint TD	6,884	11,824	(4,940)	7,083	11,824	(4,741)	11,058	11,824	(766)
620.7	M&S Oper CA	-	-	-	-	-	-	-	-	-
620.8	M&S AG	9,700	403	9,297	4,792	403	4,390	3,094	403	2,691
631.1	Cont Serv Eng Oper S	-	-	-	-	-	-	-	-	-
631.3	Cont Serv Eng Oper WT	-	-	-	184	-	184	-	-	-
631.4	Cont Serv Eng Maint WT	-	-	-	-	-	-	-	-	-
631.5	Cont Serv Eng Oper TD	-	-	-	-	-	-	-	-	-
631.6	Cont Serv Eng Maint	-	-	-	-	-	-	-	-	-
631.8	Cont Serv Eng AG	94,552	51,528	43,024	-	64,578	(64,578)	-	46,710	(46,710)
632.8	Cont Serv Acct AG	17,584	18,498	(914)	18,227	18,498	(271)	17,106	17,793	(687)
633.8	Cont Serv Legal AG	22,873	31,717	(8,844)	43,141	29,609	13,533	37,662	31,473	6,188
634.8	Cont Serv Mgmt Fee A	1,223,066	1,238,773	(15,707)	1,129,886	1,181,788	(51,902)	1,566,529	1,436,688	129,841

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Account	Description	2026			2026			2026		
		January			February			March		
		Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance
635.3	Cont Serv Testing Op	222	346	(124)	222	175	47	1,238	2,481	(1,242)
636.1	Cont Serv Other Oper	2,460	-	2,460	10,406	-	10,406	3,161	-	3,161
636.2	Cont Serv Other Main	-	-	-	-	-	-	1,362	-	1,362
636.3	Cont Serv Other Oper	6,452	-	6,452	657	-	657	20,363	-	20,363
636.4	Cont Serv Other Main	79,764	-	79,764	8,597	-	8,597	51,951	-	51,951
636.5	Cont Serv Other Oper	73,032	-	73,032	13,508	-	13,508	115,049	-	115,049
636.6	Cont Serv Other Main	1,006	-	1,006	241	-	241	12,918	-	12,918
636.7	Cont Serv Other CA	-	-	-	-	-	-	-	-	-
636.8	Cont Serv Other AG	31,615	49,263	(17,648)	24,309	61,713	(37,404)	14,834	48,127	(33,293)
641.1	Rents-Real Prop Oper SS	247	-	247	4,820	-	4,820	3,075	-	3,075
641.3	Rents-Real Prop Oper	1,103	-	1,103	1,103	-	1,103	1,103	-	1,103
641.5	Rents-Real Prop Oper	710	-	710	687	-	687	4,321	-	4,321
641.8	Rents-Real Prop AG	-	3,173	(3,173)	-	3,799	(3,799)	-	3,037	(3,037)
642.1	Rents-Equipment Oper	-	-	-	-	-	-	-	-	-
642.3	Rents-Equipment Oper	-	-	-	-	-	-	890	-	890
642.5	Rents-Equipment Oper	-	-	-	-	-	-	-	-	-
642.8	Rents-Equipment AG	1,477	369	1,109	425	333	92	(206)	333	(540)
650.1	Transportation Oper	-	-	-	-	-	-	-	-	-
650.3	Transportation Oper	-	-	-	-	-	-	-	-	-
650.4	Transportation Maint	-	-	-	-	-	-	-	-	-
650.5	Transportation Oper	-	-	-	-	-	-	-	-	-
650.6	Transportation Maint	-	-	-	-	-	-	-	-	-
650.7	Transportation CA	-	-	-	-	-	-	-	-	-
650.8	Transportation AG	29,114	43,160	(14,046)	38,029	43,425	(5,396)	70,416	43,389	27,027
656.8	Ins Vehicle AG	6,995	6,404	591	6,995	6,404	591	6,009	6,404	(395)
657.8	Ins Gen Liab AG	78,599	81,040	(2,441)	73,946	81,040	(7,094)	164,037	81,040	82,998
658.8	Ins Work Comp AG	3,694	4,473	(779)	4,301	4,473	(172)	15,741	4,473	11,267
659.8	Ins Other AG	56,496	75,359	(18,864)	45,377	75,359	(29,983)	52,301	75,359	(23,058)
660.8	Advertising AG	-	-	-	-	-	-	-	-	-
666.8	Reg Exp-Rate Case	30,737	79,974	(49,236)	36,271	79,974	(43,703)	31,216	79,974	(48,758)
667.8	Reg Exp-Other AG	-	-	-	-	-	-	-	-	-
670.7	Bad Debt Expense	153,077	72,411	80,665	(49,946)	67,846	(117,792)	164,270	71,180	93,090
675.1	Misc Exp Oper SS	21,580	-	21,580	20,710	-	20,710	18,017	-	18,017
675.2	Misc Exp Maint SS	-	-	-	-	-	-	-	-	-
675.3	Misc Exp Oper WT	97,924	65,660	32,265	87,445	75,309	12,137	53,954	68,445	(14,491)
675.4	Misc Exp Maint WT	39,245	4,204	35,041	41,873	1,226	40,647	48,776	1,129	47,647
675.5	Misc Exp Oper TD	58,107	-	58,107	41,300	-	41,300	57,698	-	57,698
675.6	Misc Exp Maint TD	122,787	15,233	107,554	113,942	23,223	90,718	87,745	26,779	60,966

Kentucky American Water Company
Years 2021-2026
Water Only

		2026			2026			2026		
		January			February			March		
Account	Description	Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance
675.7	Misc Exp CA	10,224	16,376	(6,152)	11,373	18,665	(7,292)	7,047	18,216	(11,169)
675.8	Misc Exp AG	(594)	104,546	(105,139)	170,804	66,553	104,250	103,330	79,562	23,768
Total		(2,432,561)	(2,332,790)	(99,771)	(2,884,009)	(2,015,498)	(868,510)	567,978	3,093,744	(2,525,766)

Kentucky American Water Company

Years 2021-2026

Water Only

		2026		
		April		
Account	Description	Actual	Budget	Variance
403	Depreciation Exp	2,697,098	2,745,320	(48,222)
406	Amort UPAA	1,227	-	1,227
407.1	Amort-Ltd Term UP	-	-	-
407.2	Amort-Prop Losses	4,757	-	4,757
407.4	Amort-Reg Asset	1,353	7,337	(5,984)
408.1	Taxes Oth than Inc-Reg Assess	16,696	-	16,696
408.11	Taxes Oth than Inc-Property	694,297	920,577	(226,280)
408.12	Taxes Oth than Inc-Payroll	60,103	59,554	549
408.13	Taxes Oth than Inc-Other	-	16,142	(16,142)
409.1	Income Taxes-FIT Ope	276,257	743,002	(466,745)
409.11	Income Taxes-SIT Ope	61,256	-	61,256
409.2	Income Taxes-Oth Inc	-	-	-
410.1	Def Inc Tax-FIT	450,874	-	450,874
410.11	Def Inc Tax-SIT	115,090	-	115,090
412.11	ITC-Restored	-	-	-
415	M&J Revenues	-	-	-
416	M&J Expenses	-	-	-
420	AFUDC	(98,279)	(106,644)	8,365
421	Nonutility Income	-	-	-
426	Misc Nonutility Expe	6,409	9,881	(3,472)
427.2	Int Exp-Short Term D	3,386	-	3,386
427.3	Int Exp-LTD	1,165,061	1,187,911	(22,850)
427.5	Int Exp-Other	-	-	-
428	Amort Debt Expense	32,934	25,268	7,667
437	Dividends Declared -	15,881	-	15,881
438	Dividends Declared -	-	-	-
461.1	Metered Sales-Res	(6,524,180)	(6,640,617)	116,437
461.2	Metered Sales-Com	(3,586,718)	(3,081,779)	(504,938)
461.3	Metered Sales-Ind	(283,534)	(259,932)	(23,602)
461.4	Metered Sales-OPA	(1,166,185)	(797,754)	(368,431)
462.1	Public Fire Revenues	(573,389)	(530,690)	(42,700)
462.2	Private Fire Revenue	(409,075)	(370,694)	(38,381)
466	Sales for Resale	(302,805)	(136,028)	(166,777)
467	Interdept Sales	-	-	-
470	Forfeited Discounts	(63,888)	(61,818)	(2,070)
471	Misc Service Revenue	(115,673)	(104,011)	(11,662)
472	Rents from Water Pro	(10,152)	(6,199)	(3,953)
473	Interdept Rents	(3,410)	(4,012)	601

Kentucky American Water Company

Years 2021-2026

Water Only

Account	Description	2026		
		April		
		Actual	Budget	Variance
474	Other Water Revenues	(11,609)	(10,588)	(1,021)
601.1	Salaries-Empl Oper S	-	-	-
601.2	Salaries-Empl Maint	-	-	-
601.3	Salaries-Empl Oper W	239,916	-	239,916
601.4	Salaries-Empl Maint	22,001	-	22,001
601.5	Salaries-Empl Oper T	99,688	-	99,688
601.6	Salaries-Empl Maint	104,635	-	104,635
601.7	Salaries-Empl CA	42,965	-	42,965
601.8	Salaries-Empl AG	352,827	856,580	(503,753)
603.8	Salaries-Dir & Off	-	-	-
604.3	Empl Pens & Ben Oper	-	-	-
604.5	Empl Pens & Ben Oper	-	-	-
604.7	Empl Pens & Ben CA	1,975	-	1,975
604.8	Empl Pens & Ben AG	173,640	199,682	(26,042)
610.1	Purchased Water Oper	25,684	19,083	6,601
615.1	Purch Power Oper SS	65,726	-	65,726
615.3	Purch Power Oper WT	545,651	-	545,651
615.5	Purch Power Oper TD	2,120	-	2,120
615.8	Purch Power Oper AG	-	433,180	(433,180)
616.1	Purch Fuel Oper SS	-	-	-
618.3	Chemicals Oper WT	386,820	452,783	(65,963)
620.1	M&S Oper SS	-	-	-
620.2	M&S Maint SS	-	-	-
620.3	M&S Oper WT	5,051	-	5,051
620.4	M&S Maint WT	13,040	18,792	(5,752)
620.5	M&S Oper TD	2,872	9,182	(6,310)
620.6	M&S Maint TD	7,896	11,886	(3,990)
620.7	M&S Oper CA	-	-	-
620.8	M&S AG	13,208	403	12,805
631.1	Cont Serv Eng Oper S	-	-	-
631.3	Cont Serv Eng Oper WT	-	-	-
631.4	Cont Serv Eng Maint WT	8,800	-	8,800
631.5	Cont Serv Eng Oper TD	-	-	-
631.6	Cont Serv Eng Maint	-	-	-
631.8	Cont Serv Eng AG	-	49,130	(49,130)
632.8	Cont Serv Acct AG	-	371	(371)
633.8	Cont Serv Legal AG	22,687	33,431	(10,745)
634.8	Cont Serv Mgmt Fee A	1,113,365	1,232,727	(119,363)

Kentucky American Water Company

Years 2021-2026

Water Only

		2026		
		April		
Account	Description	Actual	Budget	Variance
635.3	Cont Serv Testing Op	2,187	812	1,375
636.1	Cont Serv Other Oper	13,231	-	13,231
636.2	Cont Serv Other Main	-	-	-
636.3	Cont Serv Other Oper	11,325	-	11,325
636.4	Cont Serv Other Main	24,130	-	24,130
636.5	Cont Serv Other Oper	76,050	-	76,050
636.6	Cont Serv Other Main	647	-	647
636.7	Cont Serv Other CA	-	-	-
636.8	Cont Serv Other AG	47,266	107,391	(60,124)
641.1	Rents-Real Prop Oper SS	3,030	-	3,030
641.3	Rents-Real Prop Oper	1,103	-	1,103
641.5	Rents-Real Prop Oper	2,889	-	2,889
641.8	Rents-Real Prop AG	-	4,588	(4,588)
642.1	Rents-Equipment Oper	-	-	-
642.3	Rents-Equipment Oper	-	-	-
642.5	Rents-Equipment Oper	-	-	-
642.8	Rents-Equipment AG	1,833	333	1,500
650.1	Transportation Oper	-	-	-
650.3	Transportation Oper	-	-	-
650.4	Transportation Maint	-	-	-
650.5	Transportation Oper	-	-	-
650.6	Transportation Maint	-	-	-
650.7	Transportation CA	-	-	-
650.8	Transportation AG	77,222	44,312	32,910
656.8	Ins Vehicle AG	302	6,404	(6,102)
657.8	Ins Gen Liab AG	141,805	81,040	60,765
658.8	Ins Work Comp AG	(2,889)	4,473	(7,363)
659.8	Ins Other AG	47,890	75,359	(27,469)
660.8	Advertising AG	-	-	-
666.8	Reg Exp-Rate Case	34,752	79,974	(45,221)
667.8	Reg Exp-Other AG	-	-	-
670.7	Bad Debt Expense	34,361	72,770	(38,409)
675.1	Misc Exp Oper SS	13,324	-	13,324
675.2	Misc Exp Maint SS	-	-	-
675.3	Misc Exp Oper WT	38,582	72,980	(34,398)
675.4	Misc Exp Maint WT	41,297	1,189	40,108
675.5	Misc Exp Oper TD	48,313	-	48,313
675.6	Misc Exp Maint TD	148,402	15,297	133,105

Kentucky American Water Company
Years 2021-2026
Water Only

		2026		
		April		
Account	Description	Actual	Budget	Variance
675.7	Misc Exp CA	9,762	16,794	(7,032)
675.8	Misc Exp AG	89,267	78,468	10,800
Total		(3,389,568)	(2,416,361)	(973,207)

Kentucky American Water Company
Income Statement Fluctuation Analysis
December 31, 2021
Water Only

Structure	Actual	Budget	Variance	Var %	
OPERATING REVENUE					
Water revenues	100,451	100,841	(390)	0%	
Sewer revenues	-	-	0	0%	
Other operating revenues	1,989	2,514	(524)	-21%	1
Management revenues	-	-			
Operating revenues	102,441	103,355	(914)	-1%	
-					
OPERATIONS & MAINTENANCE EXPENSE					
Purchased water	366	351	(15)	-4%	
Fuel and power	4,272	4,007	(264)	-7%	2
Chemicals	2,203	2,273	70	3%	
Waste Disposal	479	538	58	11%	3
Total Production Costs	7,321	7,169	(152)	-2%	
-					
Salaries and Wages	7,527	7,636	109	1%	
Pensions	278	281	2	1%	
Group insurances	1,411	1,511	100	7%	4
Other benefits	570	570	(0)	0%	
Total employee related	9,787	9,998	211	2%	
-					
Service Company costs	12,534	12,224	(310)	-3%	
-					
Contracted Services	930	737	(194)	-26%	5
Building maintenance and services	845	680	(165)	-24%	6
Telecommunication expenses	235	259	24	9%	7
Postage, printing and stationery	15	30	15	51%	8
Office supplies and services	228	115	(113)	-98%	9
Advertising & marketing expenses	-	-	0	0%	
Employee related expense travel & entertainment	84	46	(38)	-82%	10
Miscellaneous expenses	994	861	(133)	-15%	11
Rents	30	14	(17)	-124%	12
Transportation	460	445	(15)	-3%	
Operating supplies and services	3,822	3,186	(635)	-20%	
-					
Uncollectible Accounts Exp	354	604	251	41%	13
Customer accounting other	132	136	4	3%	
Regulatory Expense	432	432	0	0%	
Insurance other than group	1,005	1,070	65	6%	14
Maintenance service & supplies	2,101	1,866	(234)	-13%	15
Total operations and maintenance	37,485	36,685	(800)	-2%	
-					
Depreciation	17,223	16,726	(497)	-3%	
Amortization	284	304	20	7%	16
Removal Costs	2,546	2,605	60	2%	
Depreciation and Amortization	20,052	19,635	(417)	-2%	
-					
General Taxes	8,845	8,077	(767)	-9%	17
Loss (gain) on sale of assets	-	-	0	0%	
Impairment Charges	-	-	0	0%	
Total operating expenses, net	66,382	64,397	(1,984)	-3%	
-					
Operating income (loss)	36,059	38,957	(2,898)	-7%	
-					
OTHER INCOME/EXPENSE					
Interest Income	-	-	0	0%	
Interest on Long Term Debt	9,509	9,547	38	0%	

Kentucky American Water Company
Income Statement Fluctuation Analysis
December 31, 2021
Water Only

Structure	Actual	Budget	Variance	Var %	
Interest on Short Term Debt	77	53	(23)	-44%	18
Other Interest Expense	1	-	(1)	0%	
Interest net (Income)/Expense	9,587	9,600	14	0%	
-					
AFUDC Equity Income/(Expense)	(455)	(407)	(48)	12%	19
AFUDC Debt Income/(Expense)	(205)	(376)	172	-46%	20
Amortization of Debt Expense (Income)/Expense	349	197	(152)	-77%	21
-					
Other Net Income/(Expense)	(1,809)	(1,147)	(662)	58%	22
-					
Total other Income/(Expense)	7,467	7,866	(399)	-5%	
-					
Income (loss) before income taxes	28,592	31,091	(2,499)	-8%	
-					
Provision for Income Taxes	6,010	6,784	774	11%	23
Income (loss) from continuing operations	22,582	24,308	(1,725)	-7%	
Income (loss) from discontinued operations net of tax					
-					
Net Income (loss)	22,582	24,308	(1,725)	-7%	
Preferred dividend declared			0	0%	
Net income attributable to non-controlling interest					
Net income available to common stockholders	22,582	24,308	(1,725)	-7%	
Common dividends	15,799	17,811	2,012	11%	24
Current Year Retained Earnings	6,783	6,497	286	4%	

- 1 Lower reconnect fees/Application fees/Late payment fees
- 2 Increased pricing/system delivery
- 3 Sludge true up KRS1
- 4 Vacancies/funding requirement
- 5 Maintenance (HVAC/elevator/etc.)/Kiosk security
- 6 Security/utility increases
- 7 Lower telephone line expense than planned
- 8 Decreased overnight shipping
- 9 Software licenses/credit line fees
- 10 Relocation fees
- 11 CWIP adjustment/Director fees/Dues & memberships
- 12 Increased lease expense
- 13 Reserve true-up
- 14 Decrease in worker's comp
- 15 Paving/Intake cleaning/Sludge press repairs
- 16 Lower than plan regulatory asset amortization
- 17 Property tax protest true-up
- 18 Higher balance/rates
- 19 Changes in capital projects
- 20 Changes in capital projects
- 21 Increased debt amortization
- 22 H2O program budgeted in different line/lobbying expenses
- 23 Driven by changes in P&L
- 24 Higher dividends than planned

Kentucky American Water Company
Income Statement Fluctuation Analysis
December 31, 2022
Water Only

Structure	Actual	Budget	Variance	Var %
OPERATING REVENUE				
Water revenues	107,042	102,307	4,735	5%
Sewer revenues	-	-	0	0%
Other operating revenues	2,277	2,540	(262)	-10%
Management revenues	-	-		
Operating revenues	109,320	104,847	4,473	4%
-				
OPERATIONS & MAINTENANCE EXPENSE				
Purchased water	377	379	2	0%
Fuel and power	5,165	4,188	(977)	-23%
Chemicals	3,238	2,598	(640)	-25%
Waste Disposal	449	406	(43)	-11%
Total Production Costs	9,230	7,572	(1,658)	-22%
-				
Salaries and Wages	8,376	7,804	(572)	-7%
Pensions	206	243	37	15%
Group insurances	1,352	1,555	203	13%
Other benefits	738	587	(151)	-26%
Total employee related	10,673	10,190	(483)	-5%
-				
Service Company costs	12,020	13,305	1,285	10%
-				
Contracted Services	831	660	(170)	-26%
Building maintenance and services	852	667	(185)	-28%
Telecommunication expenses	256	254	(2)	-1%
Postage, printing and stationery	12	20	8	40%
Office supplies and services	293	92	(201)	-218%
Advertising & marketing expenses	-	-	0	0%
Employee related expense travel & entertainment	347	88	(259)	-294%
Miscellaneous expenses	723	327	(396)	-121%
Rents	44	22	(22)	-101%
Transportation	524	426	(98)	-23%
Operating supplies and services	3,882	2,556	(1,325)	-52%
-				
Uncollectible Accounts Exp	369	614	245	40%
Customer accounting other	122	134	12	9%
Regulatory Expense	220	432	212	49%
Insurance other than group	1,246	1,244	(2)	0%
Maintenance service & supplies	2,171	1,613	(558)	-35%
Total operations and maintenance	39,932	37,660	(2,272)	-6%
-				
Depreciation	17,608	17,784	176	1%
Amortization	87	281	193	69%
Removal Costs	2,686	2,576	(110)	-4%
Depreciation and Amortization	20,381	20,640	260	1%
-				
General Taxes	6,310	8,521	2,211	26%
Loss (gain) on sale of assets	-	-	0	0%
Impairment Charges	-	-	0	0%
Total operating expenses, net	66,623	66,822	198	0%
-				
Operating income (loss)	42,696	38,025	4,671	12%
-				
OTHER INCOME/EXPENSE				
Interest Income	-	(3)	(3)	100%
Interest on Long Term Debt	9,955	9,940	(15)	0%
Interest on Short Term Debt	306	7	(299)	-4222%
Other Interest Expense	0	-	(0)	0%
Interest net (Income)/Expense	10,261	9,944	(316)	-3%

Kentucky American Water Company
Income Statement Fluctuation Analysis
December 31, 2022
Water Only

Structure	Actual	Budget	Variance	Var %	
-					
AFUDC Equity Income/(Expense)	(350)	(427)	77	-18%	26
AFUDC Debt Income/(Expense)	(212)	(333)	121	-36%	27
Amortization of Debt Expense (Income)/Expense	361	365	4	1%	
-					
Other Net Income/(Expense)	(1,896)	(1,561)	(336)	21%	28
-					
Total other Income/(Expense)	8,164	7,988	175	2%	
-					
Income (loss) before income taxes	34,533	30,037	4,496	15%	
-					
Provision for Income Taxes	8,040	6,781	(1,259)	-19%	29
Income (loss) from continuing operations	26,492	23,256	3,236	14%	
Income (loss) from discontinued operations net of tax					
-					
Net Income (loss)	26,492	23,256	3,236	14%	
Preferred dividend declared			0	0%	
Net income attributable to non-controlling interest					
Net income available to common stockholders	26,492	23,256	3,236	14%	
Common dividends	11,646	17,030	5,385	32%	30
Current Year Retained Earnings	14,847	6,226	8,621	138%	

- 1 Lower reconnect fees/Application fees/Late payment fees
- 2 Increased pricing
- 3 Increased pricing/system delivery
- 4 Increased contract pricing
- 5 Union contract changes/increased overtime/headcount transfer from Service Company to Salaries & Wages
- 6 Reductions to required pension funding
- 7 Favorable reserve adjustment
- 8 Increase in various expenses including 401(k), training, and retiree medical
- 9 Labor vacancies/Headcount transfer from Service Company to Salaries & Wages
- 10 Increased legal/lab testing
- 11 Increased groundskeeping/janitorial/security
- 12 Lower overnight shipping
- 13 Increased uniforms/software licenses/general office supplies
- 14 Relocation fees/conferences/travel
- 15 Lab supplies/CWIP reserve adjustment
- 16 Records control
- 17 Increase in fuel pricing and maintenance costs
- 18 Reserve true-up
- 19 Favorable reduction in bank service charges
- 20 2019 rate case amortization ended mid-year 2022 (budgeted for full year)
- 21 Increased expenses including materials stock/SCADA/Generator maintenance
- 22 Plant accounting true-up
- 23 Property tax protest true-up
- 24 No interest income
- 25 Higher balance/rates
- 26 Changes in capital projects
- 27 Changes in capital projects
- 28 H2O program
- 29 Driven by changes in P&L
- 30 Did not declare Q3 dividend

Kentucky American Water Company
Income Statement Fluctuation Analysis
December 31, 2023
Water Only

Structure	Actual	Budget	Variance	Var %	
OPERATING REVENUE					
Water revenues	110,770	105,588	5,182	5%	1
Sewer revenues	-	-	0	0%	
Other operating revenues	2,457	2,431	27	1%	
Management revenues	-	-			
Operating revenues	113,227	108,019	5,208	5%	
-					
OPERATIONS & MAINTENANCE EXPENSE					
Purchased water	346	383	37	10%	2
Fuel and power	5,250	4,742	(508)	-11%	3
Chemicals	4,506	4,141	(365)	-9%	4
Waste Disposal	490	560	71	13%	5
Total Production Costs	10,591	9,827	(765)	-8%	
-					
Salaries and Wages	8,802	8,383	(419)	-5%	6
Pensions	107	123	16	13%	7
Group insurances	1,411	1,613	202	13%	8
Other benefits	693	617	(76)	-12%	9
Total employee related	11,013	10,736	(277)	-3%	
-					
Service Company costs	12,064	12,465	401	3%	
-					
Contracted Services	1,584	803	(781)	-97%	10
Building maintenance and services	1,094	778	(316)	-41%	11
Telecommunication expenses	274	220	(53)	-24%	12
Postage, printing and stationery	19	21	2	9%	13
Office supplies and services	231	145	(87)	-60%	14
Advertising & marketing expenses	-	-	0	0%	
Employee related expense travel & entertainment	127	104	(23)	-22%	15
Miscellaneous expenses	1,239	159	(1,080)	-681%	16
Rents	46	28	(17)	-61%	17
Transportation	520	560	40	7%	18
Operating supplies and services	5,133	2,818	(2,315)	-82%	
-					
Uncollectible Accounts Exp	599	524	(74)	-14%	19
Customer accounting other	111	129	18	14%	20
Regulatory Expense	11	11	(0)	0%	
Insurance other than group	1,572	1,322	(250)	-19%	21
Maintenance service & supplies	2,878	1,517	(1,360)	-90%	22
Total operations and maintenance	43,971	39,348	(4,623)	-12%	
-					
Depreciation	18,198	18,274	76	0%	
Amortization	85	87	2	3%	
Removal Costs	2,863	2,814	(49)	-2%	
Depreciation and Amortization	21,146	21,175	29	0%	
-					
General Taxes	11,673	7,787	(3,886)	-50%	23
Loss (gain) on sale of assets	-	-	0	0%	
Impairment Charges	-	-	0	0%	
Total operating expenses, net	76,791	68,310	(8,480)	-12%	
-					
Operating income (loss)	36,437	39,708	(3,272)	-8%	
-					
OTHER INCOME/EXPENSE					
Interest Income	(153)	(175)	(21)	12%	24
Interest on Long Term Debt	10,563	10,794	231	2%	
Interest on Short Term Debt	809	255	(554)	-218%	25
Other Interest Expense	1	-	(1)	0%	
Interest net (Income)/Expense	11,219	10,874	(345)	-3%	

Kentucky American Water Company
Income Statement Fluctuation Analysis
December 31, 2023
Water Only

Structure	Actual	Budget	Variance	Var %	
-					
AFUDC Equity Income/(Expense)	(397)	(461)	63	-14%	26
AFUDC Debt Income/(Expense)	(228)	(279)	51	-18%	27
Amortization of Debt Expense (Income)/Expense	363	337	(26)	-8%	28
-					
Other Net Income/(Expense)	(463)	(938)	475	-51%	
-					
Total other Income/(Expense)	10,493	9,533	960	10%	
-					
Income (loss) before income taxes	25,944	30,176	(4,232)	-14%	
-					
Provision for Income Taxes	6,420	6,671	251	4%	
Income (loss) from continuing operations	19,524	23,505	(3,981)	-17%	
Income (loss) from discontinued operations net of tax					
-					
Net Income (loss)	19,524	23,505	(3,981)	-17%	
Preferred dividend declared			0	0%	
Net income attributable to non-controlling interest					
Net income available to common stockholders	19,524	23,505	(3,981)	-17%	
Common dividends	12,786	17,312	4,526	26%	29
Current Year Retained Earnings	6,738	6,193	545	9%	

- 1 QIP Balancing Adjustment / QIP 4 Filing
- 2 Decreased purchased water from City of Paris and Jackson County Water Association
- 3 Approx. 50/50 price volume mix
- 4 Approx. 50/50 price volume mix
- 5 Higher contract increases in budget
- 6 Additional Headcount / Increased Overtime
- 7 Reductions to required pension funding
- 8 Vacancies/funding requirement
- 9 Increase in various expenses including 401(k), training, and retiree medical
- 10 Started contracting out locates / KRS2 gravity thickener cleaning / Storm damages
- 11 Office repairs / groundskeeping
- 12 Data line expense / cell phones
- 13 Lower overnight shipping
- 14 Uniforms / Software licenses
- 15 Increased travel / meals
- 16 Non stock parts / Small tools / Lab consumables / Donations / Write-offs
- 17 Records control
- 18 Higher cap rate in actuals
- 19 Allowance reserve true up
- 20 Bank service charges
- 21 General liability / casualty
- 22 Maint. contract services / Hydrant painting / Paving / Backfilling
- 23 Property tax protest true up
- 24 Change in short-term debt levels
- 25 Higher short-term debt balance
- 26 Changes in capital projects
- 27 Changes in capital projects
- 28 Changes in debt levels/timing
- 29 Formulaic based on company policy

Kentucky American Water Company
Income Statement Fluctuation Analysis
December 31, 2024
Water Only

Structure	Actual	Budget	Variance	Var %	
OPERATING REVENUE					
Water revenues	122,225	129,792	(7,566)	-6%	1
Sewer revenues	-	-	0	0%	
Other operating revenues	2,220	2,411	(191)	-8%	2
Management revenues	-	-			
Operating revenues	124,445	132,202	(7,757)	-6%	
-					
OPERATIONS & MAINTENANCE EXPENSE					
Purchased water	336	386	50	13%	3
Fuel and power	5,421	5,426	5	0%	
Chemicals	4,607	4,887	280	6%	4
Waste Disposal	708	672	(36)	-5%	5
Total Production Costs	11,072	11,370	298	3%	
-					
Salaries and Wages	8,744	8,720	(23)	0%	
Pensions	103	104	1	1%	
Group insurances	1,585	1,656	71	4%	
Other benefits	729	654	(75)	-11%	6
Total employee related	11,161	11,134	(27)	0%	
-					
Service Company costs	13,298	12,282	(1,016)	-8%	7
-					
Contracted Services	1,672	1,409	(263)	-19%	8
Building maintenance and services	1,160	734	(427)	-58%	9
Telecommunication expenses	351	245	(106)	-43%	10
Postage, printing and stationery	47	15	(32)	-215%	11
Office supplies and services	224	174	(50)	-29%	12
Advertising & marketing expenses	-	-	0	0%	
Employee related expense travel & entertainment	122	51	(71)	-138%	13
Miscellaneous expenses	791	278	(513)	-185%	14
Rents	59	29	(30)	-106%	15
Transportation	534	590	56	9%	16
Operating supplies and services	4,960	3,524	(1,436)	-41%	
-					
Uncollectible Accounts Exp	606	517	(89)	-17%	17
Customer accounting other	104	567	463	82%	18
Regulatory Expense	550	614	64	10%	19
Insurance other than group	1,705	1,616	(88)	-5%	20
Maintenance service & supplies	2,736	2,104	(632)	-30%	21
Total operations and maintenance	46,191	43,728	(2,463)	-6%	
-					
Depreciation	23,895	24,544	649	3%	
Amortization	87	72	(15)	-22%	22
Removal Costs	3,253	3,374	121	4%	
Depreciation and Amortization	27,235	27,990	755	3%	
-					
General Taxes	9,016	10,568	1,553	15%	23
Loss (gain) on sale of assets	-	-	0	0%	
Impairment Charges	-	-	0	0%	
Total operating expenses, net	82,442	82,287	(155)	0%	
-					
Operating income (loss)	42,003	49,916	(7,912)	-16%	
-					
OTHER INCOME/EXPENSE					
Interest Income	(220)	-	220	0%	
Interest on Long Term Debt	12,089	11,910	(180)	-2%	
Interest on Short Term Debt	434	869	435	50%	24
Other Interest Expense	132	-	(132)	0%	

Kentucky American Water Company
Income Statement Fluctuation Analysis
December 31, 2024
Water Only

Structure	Actual	Budget	Variance	Var %	
Interest net (Income)/Expense	12,436	12,778	342	3%	
-					
AFUDC Equity Income/(Expense)	(855)	(1,272)	417	-33%	25
AFUDC Debt Income/(Expense)	(334)	(716)	382	-53%	26
Amortization of Debt Expense (Income)/Expense	375	382	7	2%	
-					
Other Net Income/(Expense)	(404)	(542)	138	-25%	
-					
Total other Income/(Expense)	11,219	10,631	588	6%	
-					
Income (loss) before income taxes	30,785	39,284	(8,500)	-22%	
-					
Provision for Income Taxes	7,616	9,269	1,654	18%	27
Income (loss) from continuing operations	23,169	30,015	(6,846)	-23%	
Income (loss) from discontinued operations net of tax					
-					
Net Income (loss)	23,169	30,015	(6,846)	-23%	
Preferred dividend declared			0	0%	
Net income attributable to non-controlling interest					
Net income available to common stockholders	23,169	30,015	(6,846)	-23%	
Common dividends	15,032	17,920	2,888	16%	28
Current Year Retained Earnings	8,137	12,095	(3,958)	-33%	

- 1 General rate case outcome unfav. offset in part by fav. weather and demand
- 2 Application fees / reconnection fees / etc.
- 3 Decreased purchased water from City of Paris
- 4 Chemical feed process improvement
- 5 Higher accrual based on expected needs
- 6 Training / Tuition Aid / Physical exams / etc.
- 7 Cyber security response / Labor / Inflationary items
- 8 Increased locates / Property tax consulting fees / Office repairs / Storm damage repairs
- 9 Additional security / Groundskeeping
- 10 Data lines (telematics/hotspots)
- 11 Lead Service Line Letters
- 12 Uniforms / Supplies / Software Licenses
- 13 Increased travel / meals
- 14 CWIP Adjustment / Use Tax Reclass
- 15 Records control
- 16 Increased fuel & maintenance costs
- 17 Increased write offs / Reserve
- 18 Budget assumed credit card fees to be rolled into base rates (not approved in Order 2023-00191)
- 19 Budget assumed amortization over 3 yrs. (2 yrs. in Order 2023-00191)
- 20 General liability / casualty
- 21 Incline car maintenance / KRS1 large pump repair / Sewer repairs in Owenton
- 22 Lower meter spend
- 23 Increase driven by results of the 2023-00191 Order
- 24 Lower actual short-term debt balance
- 25 Profiling of capital spend
- 26 Profiling of capital spend
- 27 Driven by changes in P&L
- 28 Formulaic based on company policy

Kentucky American Water Company
Income Statement Fluctuation Analysis
December 31, 2025
Water Only

Structure	Actual	Budget	Variance	Var %	
OPERATING REVENUE					
Water revenues	139,987	139,191	795	1%	
Sewer revenues	-	-	0	0%	
Other operating revenues	2,416	2,089	328	16%	1
Management revenues	-	-			
Operating revenues	142,403	141,280	1,123	1%	
-					
OPERATIONS & MAINTENANCE EXPENSE					
Purchased water	409	297	(112)	-38%	2
Fuel and power	5,319	5,738	419	7%	3
Chemicals	4,771	5,206	436	8%	4
Waste Disposal	726	729	3	0%	
Total Production Costs	11,225	11,971	746	6%	
-					
Salaries and Wages	9,599	9,546	(53)	-1%	
Pensions	88	92	5	5%	5
Group insurances	1,707	1,767	60	3%	
Other benefits	844	786	(59)	-7%	6
Total employee related	12,238	12,191	(47)	0%	
-					
Service Company costs	15,158	13,767	(1,390)	-10%	7
-					
Contracted Services	1,822	1,583	(239)	-15%	8
Building maintenance and services	1,075	813	(262)	-32%	9
Telecommunication expenses	311	361	50	14%	10
Postage, printing and stationery	15	50	35	71%	11
Office supplies and services	351	345	(6)	-2%	
Advertising & marketing expenses	-	-	0	0%	
Employee related expense travel & entertainment	246	116	(130)	-112%	12
Miscellaneous expenses	1,257	835	(422)	-51%	13
Rents	72	39	(33)	-86%	14
Transportation	410	829	419	51%	15
Operating supplies and services	5,559	4,971	(588)	-12%	
-					
Uncollectible Accounts Exp	1,134	591	(542)	-92%	16
Customer accounting other	107	99	(8)	-8%	17
Regulatory Expense	323	343	20	6%	18
Insurance other than group	1,830	1,802	(27)	-2%	
Maintenance service & supplies	2,544	2,371	(173)	-7%	19
Total operations and maintenance	50,117	48,108	(2,009)	-4%	
-					
Depreciation	26,450	29,065	2,615	9%	20
Amortization	88	89	1	1%	
Removal Costs	3,698	4,006	308	8%	21
Depreciation and Amortization	30,236	33,159	2,923	9%	
-					
General Taxes	5,099	11,606	6,508	56%	22
Loss (gain) on sale of assets	-	-	0	0%	
Impairment Charges	-	-	0	0%	
Total operating expenses, net	85,451	92,873	7,422	8%	
-					
Operating income (loss)	56,951	48,407	8,545	18%	
-					
OTHER INCOME/EXPENSE					
Interest Income	(32)	-	32	0%	
Interest on Long Term Debt	13,380	13,273	(107)	-1%	
Interest on Short Term Debt	459	728	269	37%	23
Other Interest Expense	0	-	(0)	0%	

Kentucky American Water Company
Income Statement Fluctuation Analysis
December 31, 2025
Water Only

Structure	Actual	Budget	Variance	Var %	
Interest net (Income)/Expense	13,807	14,001	195	1%	
-					
AFUDC Equity Income/(Expense)	(813)	(817)	4	0%	
AFUDC Debt Income/(Expense)	(379)	(495)	116	-24%	24
Amortization of Debt Expense (Income)/Expense	390	264	(126)	-48%	
-					
Other Net Income/(Expense)	(331)	(282)	(50)	18%	
-					
Total other Income/(Expense)	12,674	12,671	2	0%	
-					
Income (loss) before income taxes	44,277	35,735	8,542	24%	25
-					
Provision for Income Taxes	10,457	8,625	(1,832)	-21%	
Income (loss) from continuing operations	33,821	27,111	6,710	25%	
Income (loss) from discontinued operations net of tax					
-					
Net Income (loss)	33,821	27,111	6,710	25%	
Preferred dividend declared			0	0%	
Net income attributable to non-controlling interest					
Net income available to common stockholders	33,821	27,111	6,710	25%	
Common dividends	19,266	16,759	(2,507)	-15%	26
Current Year Retained Earnings	14,555	10,351	4,203	41%	

- 1 Increase in reconnect fees and late payment charges
- 2 Delay in Millersburg pipeline project
- 3 Transfer pump not utilized due to higher rainfall
- 4 Reduction in reservoir treatments due to WQ / pricing favorability
- 5 Reductions to required pension funding
- 6 Increase in training and tuition reimbursements
- 7 Cyber security response / Labor / Inflationary items
- 8 Increase in utility locates
- 9 Additional security / Groundskeeping
- 10 Data lines (telematics/hotspots)
- 11 Decrease in postage
- 12 Relocation fees / Increased participation in conferences and co. related travel
- 13 Software write off
- 14 New office lease in E. Rockcastle
- 15
- 16 Increase in write offs
- 17 Bank service charges
- 18 Reclass of rate case expenses
- 19 Increase in paving restoration
- 20 Lower beginning depreciable base for meters / change in meter replacement strategy
- 21 Driven by change in replacement strategy
- 22 True-ups related to sentiment of property tax protests
- 23 Lower actual short-term debt balance
- 24 Profiling of capital spend
- 25 Driven by changes in P&L
- 26 Formulaic based on company policy

**KENTUCKY-AMERICAN WATER COMPANY
CASE NO. 2026-00094
COMMISSION STAFF'S FIRST REQUEST FOR INFORMATION**

Witness: John Watkins

7. Provide a rate base, capital structure, and statement of income for Kentucky-American for the most recent actual 12-month period at the time of its application for rate adjustment and for the base period used in its application. Provide detailed explanations necessary to reconcile this information with the filed base-period revenue-requirement information.

Response:

Please see KAW_R_PSCDR1_NUM007_052926_Attachment for rate base and capital structure as of April 2026 and statement of income for the most recent Actual 12-months ended April 2026.

Kentucky American Water Company
Response to Commission Staff's First Request for Information, Question 7
Rate Base
Case No. 2026-00094

Line	Item	Base Period Ending 8/31/26	Actual 4/30/26	Variance of Base Year to Actual	Var %	Explanation of Variance
1	Utility Plant					
2	Utility Plant in Service	\$1,163,023,447	\$1,106,331,079	\$56,692,367	5%	Additional planned capital placed into service as detailed on W/P-1
3	Property Held Future Use	0	N/A		0%	
4	Utility Plant Acquisition Adjustment	(935,999)	(956,114)	20,116	-2%	Reflects 4 months amortization of North Middletown, Livingston and Nexus UPAA in rate base.
5	Construction Work in Process	0	N/A		0%	
6	Total Utility Plant	<u>1,162,087,448</u>	<u>1,105,374,965</u>	<u>56,712,483</u>	5%	
7						
8	Accumulated Depreciation					
9	Accumulated Provision for Depreciation	<u>(266,012,430)</u>	<u>(252,729,171)</u>	<u>(13,283,259)</u>	5%	Additional depreciation for four months, net of retirements and cost of removal. Refer to W/P 1-2, W/P 4-1 and W/P 4-3
10						
11	Net Utility Plant	<u>896,075,018</u>	<u>852,645,794</u>	<u>43,429,225</u>	5%	
12						
13	Additions:					
14	Working Capital Allowance	0	N/A		0%	
15	Materials and Supplies	4,596,235	5,028,282	(432,047)		Base period reflects a 13 month average of the balances in materials and supplies.
16	Deferred Maintenance/Tank Painting	10,056,826	10,125,033	(68,207)	-1%	Additional expenditures, net of 4 months of amortizations.
17	Deferred Debits	<u>818,147</u>	<u>837,174</u>	<u>(19,027)</u>	-2%	Reflects 4 additional months of amortization
18		<u>15,471,208</u>	<u>15,990,489</u>	<u>(519,281)</u>	-3%	
19						
20	Deductions:					
21	Deferred Income Taxes	(126,718,181)	(126,477,693)	(240,488)	0%	Decrease primarily related to tax repairs and tax depreciation over book depreciation
22	Deferred Investment Tax Credits	(2)	(2)	0	0%	
23	Customer Advances	(21,070,634)	(18,730,336)	(2,340,298)	12%	Base period reflects four additional months of customer advances, net of refunds
24	Contributions in Aid of Construction	(74,932,715)	(75,844,857)	912,142	-1%	Base period reflects four additional months of CIAC receipts, net of amortization of CIAC
25	Other Rate Base Elements	\$0	N/A		0%	
26		<u>(222,721,532)</u>	<u>(221,052,888)</u>	<u>(1,668,644)</u>	1%	
27						
28	Total Rate Base	<u>\$688,824,694</u>	<u>\$647,583,395</u>	<u>\$41,241,300</u>	6%	
29						
30						

Kentucky American Water Company
Response to Commission Staff's First Request for Information, Question 7
Income Statement
Case No. 2026-00094

Line	Item	Base Period Ending 8/31/26	Actual 12 Months Ended 4/30/26	Variance of Base Year to Actual	Var %	Explanation of Variance
1	Operating Revenues	\$152,943,165	\$147,577,409	\$5,365,756	4%	Base Period includes 6 months of actual revenues reflective of actual rates and 6 month of forecasted revenue at current rates. Actuals for the 12 Months Ended 4/30/26 are actual revenues only and reflective of prior lower rates and current rates.
2						
3	Operating Expenses:					
4	Operating and Maintenance	51,255,277	51,050,397	204,880	0%	Expected increased employee related costs offset by lower production costs.
5	Depreciation & Cost of Removal	31,981,340	31,160,375	820,965	3%	Additional forecasted capital placed into service
6	Amortization	56,434	88,045	(31,610)	-36%	Reflects 4 months UPAA amortization of North Middletown, Livingston and Nexus UPAA in rate base.
7	Taxes Other Than Income	6,429,473	2,263,237	4,166,237	184%	Due to Property Tax true-up of prior year settlements
8	State Income Tax	2,384,087	2,238,723	145,364	6%	Due to pretax differences and differences in EADIT amortization between forecast and rate case estimates
9	Federal Income Tax	8,827,821	9,357,249	(529,428)	-6%	Due to pretax differences and differences in EADIT amortization between forecast and rate case estimates
10	Total Expense	<u>\$100,934,432</u>	<u>\$96,158,025</u>	<u>\$4,776,408</u>	<u>5%</u>	
11						
12	Utility Operating Income	<u>52,008,733</u>	<u>51,419,384</u>	<u>589,348</u>	<u>1%</u>	
13						
14	Other Income / Net	<u>(119,700)</u>	<u>(187,996)</u>	<u>68,296</u>	<u>-36%</u>	
15						
16	Income Before Deductions	51,889,033	51,231,388	657,645	1%	
17						
18	Deductions					
19	Interest on LTD	14,801,582	13,846,871	954,711	7%	4 months interest on new \$50m May 2026 Issuance and 4 additional months of interest on \$19m Sep 2025 Issuance offset by 3 less months of interest on \$19m June 2026 maturity
20	Amortization of Debt Expense	315,996	394,484	(78,488)	-20%	3 less months of amortization on \$19m June 2026 maturity and higher hedge gain discount offset by 3.5 months amortization on new \$50m May 2026 Issuance and 4 additional months of amortization on \$19m Sep 2025 Issuance
21	Interest on Bank Debt	383,832	448,429	(64,597)	-14%	Lower Short-term Debt balance and lower average interest rate
22	Total Deductions	15,501,410	14,689,784	811,626	6%	
23						
24	Net Income	<u>\$36,387,623</u>	<u>\$36,541,604</u>	<u>(\$153,981)</u>	<u>0%</u>	
25						

Kentucky American Water Company
Response to Commission Staff's First Request for Information, Question 7
CAPITAL STRUCTURE
Case No. 2026-00094

Line	Item	Base Period Ending 8/31/26	Actual 4/30/26	Variance of Base Year to Actual	Variance %	Explanation of Variance
1						
2	Short-Term Debt	\$8,841,332	\$5,225,068	\$3,616,263	69%	Variance reflects volatility in cash receipts and disbursements
3						
4						
5	Long-Term Debt	342,073,034	311,457,819	30,615,215	10%	Difference due to May 2026 LT issuance of \$50 million less \$19 million maturity in June 2026; less \$0.5 million new issuance costs on the new debt offset by four months of debt expense and debt discount amortization
6						
7						
8	Preferred Stock	2,246,041	2,245,912	129	0%	Difference due to four months of preferred stock issuance expense amortization
9						
10						
11	Common Equity	<u>387,018,242</u>	<u>380,904,787</u>	<u>6,113,455</u>	<u>2%</u>	Difference due to change in retained earnings
12						
13	Total Capital	<u><u>\$740,178,649</u></u>	<u><u>\$699,833,586</u></u>	<u><u>\$40,345,062</u></u>	<u><u>6%</u></u>	
14						
15						
16	JDITC:	\$0	\$0	\$0	0%	
17						

**KENTUCKY-AMERICAN WATER COMPANY
CASE NO. 2026-00094
COMMISSION STAFF'S FIRST REQUEST FOR INFORMATION**

Witness: John Watkins

8. Provide a trial balance as of the last day of the base period showing account number, account title, and actual base period accounts. All income statement accounts should show activity for 12 months.

Response:

Please see KAW_R_PSCDR1_NUM008_052926_Attachment which includes the trial balance for the base period months of September 2025 through April 2026. May 2026 through August 2026 will be provided when available.

Please refer to the response in KAW_R_PSCDR1_NUM006 for the income statement account activity.

Kentucky American Water Company
 Trial Balance - Water Only
 September 2025 - April 2026

NARUC	Account	Account Description	Sep-25	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26
C3011	10130100	UPIS - Organization	37,450	37,450	37,450	37,450	37,450	37,450	37,450	37,450
C3021	10130200	UPIS - Franchises	70,261	70,261	70,261	70,261	70,261	70,261	70,261	70,261
C3032	10130320	UPIS - Land & Land Rights - Source of Supply	1,142,351	1,142,351	1,142,351	1,142,351	1,142,351	1,142,351	1,142,351	1,142,351
C3032	10130330	UPIS - Land & Land Rights - Pumping	277,216	277,216	277,216	277,216	277,216	277,216	277,216	277,216
C3033	10130340	UPIS - Land & Land Rights - Water Treatment	800,183	800,183	800,183	800,183	800,183	800,183	800,183	800,183
C3034	10130350	UPIS - Land & Land Rights - Transmission & Distrib	7,549,865	7,549,865	7,549,865	7,549,865	7,549,865	7,549,865	7,549,865	7,549,865
C3042	10130410	UPIS - Struct & Imp - Source of Supply	29,137,430	29,256,273	29,266,185	29,262,521	29,317,427	29,294,687	28,553,555	28,667,719
C3042	10130420	UPIS - Struct & Imp - Pumping	9,442,218	9,442,218	9,442,218	9,415,571	9,415,571	9,411,051	9,411,051	9,411,051
C3043	10130430	UPIS - Struct & Imp - Water Treatment	60,070,767	66,840,094	66,856,327	66,758,383	66,758,383	66,758,383	66,758,383	66,758,383
C3044	10130440	UPIS - Struct & Imp - Transmission & Distribution	5,484,383	5,484,383	5,484,383	5,484,383	5,484,383	5,484,383	5,484,383	5,485,328
C3045	10130450	UPIS - Struct & Imp - Admin & General	19,878,685	19,634,859	19,697,998	19,677,365	19,684,711	20,047,448	20,047,448	20,120,240
C3052	10130500	UPIS - Collect & Impounding	819,260	819,260	819,260	819,260	819,260	819,260	819,260	819,260
C3062	10130600	UPIS - Lake & River & Other	2,463,975	2,463,975	2,463,975	2,463,975	2,463,975	2,463,975	2,463,975	2,463,975
C3092	10130900	UPIS - Supply Mains	18,618,195	20,329,138	20,329,138	20,329,138	20,329,138	20,329,138	20,329,138	20,329,138
C3102	10131000	UPIS - Power Generation Equipment	5,678,201	5,678,201	5,678,201	5,678,201	5,678,201	5,678,201	5,678,201	5,679,528
C3112	10131120	UPIS - Pumping Equipment - Electric	23,056,198	22,933,954	23,110,954	23,108,248	23,108,248	23,114,204	23,114,204	23,191,249
C3112	10131130	UPIS - Pumping Equipment - Diesel	349,964	349,964	349,964	349,964	349,964	349,964	349,964	349,964
C3112	10131140	UPIS - Pumping Equipment - Hydraulic	1,015	1,015	1,015	1,015	1,015	1,015	1,015	1,015
C3112	10131152	UPIS - Pumping Equipment - Source of Supply	17,192,986	17,144,308	17,144,308	17,144,308	17,134,942	17,134,942	17,134,942	17,134,942
C3113	10131153	UPIS - Pumping Equipment - Water Treatment	2,730,944	4,441,886	4,457,013	4,457,013	4,457,013	4,487,787	4,487,787	4,487,787
C3114	10131154	UPIS - Pumping Equipment - Transmission & Distrib	2,323,319	2,323,319	2,323,319	2,323,319	2,323,319	2,323,319	2,323,319	2,323,319
C3203	10132010	UPIS - Water Treatment Equipment	73,362,772	73,362,772	73,408,125	73,459,915	73,491,990	73,420,399	73,496,606	73,773,414
C3304	10133000	UPIS - Distribution Reservoirs & Standpipes	19,986,239	19,986,239	19,986,239	19,986,239	19,986,239	19,986,239	19,986,239	19,986,239
C3314	10133100	UPIS - Transmission & Distribution Mains	444,416,206	449,173,634	449,822,227	450,137,902	450,008,334	450,721,415	451,432,465	452,021,866
C3334	10133300	UPIS - Services	75,448,284	76,313,517	76,393,763	76,273,462	76,257,355	76,381,759	76,399,249	76,657,557
C3344	10133410	UPIS - Meters	61,947,214	62,436,692	62,635,228	63,537,306	63,354,435	63,706,213	62,828,861	64,914,123
C3344	10133420	UPIS - Meter Installations	37,054,612	37,476,850	37,608,550	37,678,770	37,722,711	37,808,659	37,903,195	38,143,206
C3354	10133500	UPIS - Hydrants	40,872,545	41,350,852	41,561,390	41,660,588	41,760,400	41,790,796	42,042,568	42,397,306
C3391	10133910	UPIS - Other P/E - Intangible	1,034,092	1,034,092	1,034,092	1,034,092	1,034,092	1,034,092	1,034,092	1,034,092
C3405	10134010	UPIS - Office Furniture & Equipment	15,132,223	15,148,067	15,232,062	14,712,722	14,712,728	15,005,023	14,561,702	14,744,231
C3415	10134100	UPIS - Transportation Equipment	14,631,485	14,672,679	14,672,679	14,709,423	14,709,423	14,709,423	14,651,392	14,581,012
C3425	10134200	UPIS - Stores Equipment	339,106	339,106	339,106	339,106	339,106	339,106	339,106	339,106
C3435	10134300	UPIS - Tools-Shop-Garage Equipment	4,433,560	4,442,814	4,442,814	4,517,230	4,565,811	4,918,897	4,849,705	4,910,844
C3445	10134400	UPIS - Laboratory Equipment	814,242	814,242	814,242	814,242	814,242	814,242	780,968	780,968
C3455	10134500	UPIS - Power Operated Equipment	1,745,656	1,745,656	1,745,656	1,921,475	1,921,475	1,935,283	2,065,659	2,069,012
C3465	10134600	UPIS - Communication Equipment	6,144,368	6,209,151	6,209,151	5,852,749	5,982,986	6,040,389	6,091,334	6,151,927
C3475	10134700	UPIS - Misc Equipment	3,198,358	3,198,358	3,198,088	3,248,541	3,256,026	3,256,026	3,256,026	3,256,026
C3485	10134800	UPIS - Other Tangible Property	12,907	12,907	12,907	12,907	12,907	12,907	12,907	12,907
C101	10190000	Reg Asset-AFUDC-Debt	272,637	272,637	272,637	272,637	272,637	272,637	272,637	272,637
C103	10300000	Property Held Future	114,076	114,076	114,076	114,076	114,076	114,076	114,076	114,076
C3032	10630320	CCNC Land & Land Rights - Source of Supply	-	-	-	-	2,043,424	2,045,038	2,045,038	2,045,038
C3042	10630410	CCNC Struct & Imp - Source of Supply	107,114	29,084	29,084	100,096	32,898	104,078	1,818,268	1,752,675
C3042	10630420	CCNC Struct & Imp - Pumping	1,989,915	1,996,139	1,995,324	1,997,200	1,997,200	1,997,200	2,065,249	2,065,249
C3043	10630430	CCNC Struct & Imp - Water Treatment	10,252,303	-	-	-	-	-	-	-
C3045	10630450	CCNC Struct & Imp - Admin & General	18,137	239,308	347,476	425,327	412,744	66,054	106,996	465,177
C3102	10631000	CCNC Power Generation Equipment	-	-	-	-	-	-	3,217	-
C3112	10631120	CCNC Pumping Equipment - Electric	-	-	-	31,064	31,064	51,707	598,341	526,732
C3112	10631140	CCNC Pumping Equipment - Hydraulic	-	-	-	1,651	1,651	1,651	1,651	1,651
C3113	10631153	CCNC Pumping Equipment - Water Treatment	13,351	-	-	30,773	30,773	-	-	-
C3203	10632010	CCNC - Water Treatment Equipment - Non-Media	-	-	-	32,075	-	212,622	244,773	3,914
C3314	10633100	CCNC - Transmssn & Distr Mains Not Classified	38,634,899	38,644,820	41,329,283	58,338,456	59,479,778	60,123,147	60,640,473	62,037,563
C3334	10633300	CCNC Services	588,088	569,448	626,988	1,103,123	1,239,908	1,280,092	1,702,723	1,680,048
C3344	10633410	CCNC Meters	682,221	624,882	630,019	955,780	1,079,061	906,438	2,538,547	2,353,556
C3344	10633420	CCNC Meter Installations	492,578	479,723	475,433	611,062	632,245	628,078	667,625	545,046

NARUC	Account	Account Description	Sep-25	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26
C3354	10633500	CCNC Hydrants	1,112,624	1,742,302	1,810,910	3,146,975	3,358,730	3,491,836	3,498,815	3,537,514
C3405	10634010	CCNC Office Furniture & Equipment	3,440,603	3,788,890	4,172,732	4,823,745	4,867,184	4,584,365	4,760,196	4,868,326
C3415	10634100	CCNC Transportation Equipment Not Classified	14,625	83,675	83,675	400,187	400,187	400,187	350,426	481,933
C3435	10634300	CCNC Tools-Shop-Garage Equipment	-	-	186,203	401,638	353,161	56,033	61,214	171,654
C3445	10634400	CCNC Laboratory Equipment	-	-	-	75	75	75	80,097	80,097
C3455	10634500	CCNC Power Operated Equipment	-	-	-	299,723	313,530	299,723	17,905	14,552
C3465	10634600	CCNC Communication Equipment	155,189	109,477	192,070	338,935	222,821	165,418	130,648	169,829
C3475	10634700	CCNC Misc Equipment	-	-	167,528	5,164	-	-	-	-
C101	10690000	CCNC - Adjustment	(28,873)	397,113	32,794	164,520	-	368,051	368,051	367,909
C105	10700000	CWIP	26,741,259	27,341,638	24,727,016	19,573,766	21,145,416	22,298,153	23,059,909	25,693,193
C105	10780110	CWIP - Eng Clearing Dist Overhead	1,381,512	1,174,575	1,077,661	-	504,817	753,059	852,981	853,191
C105	10780160	CWIP - Suspended CWIP Reserve	(205,174)	(205,174)	(205,174)	(181,071)	(63,596)	(63,596)	(63,596)	(63,596)
C105	10790000	CWIP - Capital Settlement Clearing	(2,560,901)	(2,592,666)	(2,639,643)	222,879	-	21,404	21,898	21,404
C1081	10801000	Accum Depreciation - Utility Plant in Service	(363,999,273)	(366,697,704)	(369,418,077)	(372,158,770)	(374,947,275)	(377,737,509)	(380,533,610)	(383,346,627)
C1081	10802000	Accum Depreciation - Salvage/Scrap	(2,420,811)	(2,422,408)	(2,422,408)	(2,600,306)	(2,600,306)	(2,600,306)	(2,602,437)	(2,605,209)
C1081	10803000	Accum Depreciation - Asset Sale	(2,491)	(2,491)	(2,491)	(2,491)	(2,491)	(2,491)	(2,491)	(2,491)
C1081	10804000	Accum Depreciation - Original Cost	131,672,728	132,860,066	133,460,751	136,019,240	136,816,850	137,270,349	141,120,904	141,643,402
C1081	10810000	Accum Depreciation - Reg Asset	(226,062)	(226,637)	(227,212)	(227,787)	(228,362)	(228,937)	(229,512)	(230,087)
C1081	10890000	Accum Depreciation - Adjustment	(14,484)	(15,478)	(17,273)	(19,839)	(22,197)	(27,472)	(32,747)	(38,021)
C114	11410000	UPAA - Above The Line	268,462	268,462	268,462	268,462	268,462	268,462	268,462	268,462
C115	11415000	UPAA - Above The Line - Accum Amortization	(221,743)	(222,934)	(224,126)	(225,317)	(226,509)	(227,701)	(228,892)	(230,084)
C121	12110000	Non-Utility Property - Land	249,738	249,738	249,738	249,738	249,738	249,738	249,738	249,738
C121	12120000	Non-Utility Property - Buildings	-	-	-	65,849	65,849	65,849	65,849	65,849
C121	12180000	Non-Utility Property - CWIP	65,849	65,849	65,849	-	-	-	-	-
C122	12200000	Non-Utility Property - Accum Depreciation	-	-	-	(14,367)	(15,564)	(16,762)	(17,959)	(19,156)
C1312	13121200	BNYM KY	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000
C1312	13121208	BNYM KY - Customer Lockbox	-	-	32	1,133	3,971	275	-	4,538
C234	13140103	PNC AWCC-Accounts Payable - Outbound Check	(182,353)	(491,574)	(295,670)	(335,499)	(219,511)	(1,053,331)	(350,242)	(401,154)
C234	13140202	PNC AWCC-Payroll - Outbound ACH	(6,455)	(6,455)	-	-	-	-	(2,292)	-
C234	13140203	PNC AWCC-Payroll - Outbound Check	-	-	-	(1,787)	-	-	2,292	-
C234	13140303	PNC AWCC-Customer Refund - Outbound Check	(88,510)	(92,638)	(97,278)	(72,296)	(75,175)	(61,463)	(64,714)	(90,175)
C1312	13161200	US Bank KY - Main	584,378	471,181	329,559	257,432	342,472	339,519	546,470	432,848
C1312	13161208	US Bank KY - Customer Lockbox	-	-	-	-	-	-	-	88
C1312	13161209	US Bank KY - Credit Card and E-Checks	474,019	329,940	-	246,793	311,279	334,083	261,502	338,238
C1312	13161210	US Bank KY - Firstech Collections	7,936	2,448	2,657	1,724	2,329	2,325	678	376
C1312	13161212	US Bank KY - Penn Credit	-	183	100	-	253	326	-	-
C1312	13161213	US Bank KY - E-Return - US Bank	-	-	553	-	-	-	-	42
C1312	13161214	US Bank KY -Credit Card & Echeck E>Returns	(38,754)	(2,892)	2,623	(275)	(146)	(1,733)	(2,132)	(1,515)
C1312	13161216	US Bank KY - NSF Return Payments	412	37	-	243	106	63	523	327
C1312	13181204	KY- US Bank Inbound Wire and ACH	6,259	5,991	5,586	1,402	14,086	2,639	5,631	2,015
C1312	13181220	US Bank for Kiosk in Owenton, KY	20,902	30,006	6,395	12,360	7,562	12,889	24,211	15,166
C1312	13199002	Cash Clearing - Mixed Payments	-	-	-	-	-	81,105	-	-
C1312	13199004	Cash Clearing - MI's	(254,149)	(238,034)	(238,034)	(237,918)	(238,017)	(238,017)	(250,958)	(244,512)
C1312	13199005	Cash Clearing - ORCOM	(0)	(0)	(0)	(0)	(0)	-	-	-
C1312	13199999	Book Overdraft Cash	525,012	822,245	630,981	409,582	532,703	1,352,811	665,914	735,841
C141	14100000	A/R - Customer - CIS Reconciliation	10,147,581	8,116,971	9,814,088	6,740,415	8,482,045	9,832,837	8,257,195	9,027,547
C141	14100003	A/R - Customer - ECIS	20,892	20,892	20,892	20,892	20,892	20,892	20,892	20,892
C141	14100099	A/R - Customer - Clearing - Credit Rfnd Processing	622,326	622,326	622,326	793,102	793,102	793,102	753,478	753,478
C141	14100998	A/R - Customer - Payment Clarification	(84,832)	(141)	(14,215)	(1,248)	(11,009)	(99,586)	(113,308)	(5,518)
C141	14100999	A/R - Customer - Returns Clarification	1,238	-	-	768	-	-	-	148
C145	14510100	A/R Assoc Cos - Reconciliation Account	8,287	91,222	266,134	112,343	6,984	1,118,932	15,495	98,527
C145	14511001	A/R Assoc Cos - Service Company Bill	112,920	121,644	96,070	139,655	83,881	113,847	129,451	137,794
C146	14574000	N/R Assoc Co's	-	-	-	-	-	-	4,147,023	-
C142	14610000	Misc A/R - Reconciliation Account	2,122,088	1,821,418	1,853,963	2,044,292	2,710,199	2,333,380	2,456,811	2,730,696
C142	14611000	Misc A/R - Manual	5,134	5,125	5,125	(515,450)	5,125	5,125	5,125	5,210
C142	14611500	Misc A/R - Medicare Subsidy	29,152	30,487	31,821	33,155	34,298	35,441	34,938	20,591
C142	14613000	Misc A/R - Employees	(10)	12	139	166	147	120	23	(34)
C143	14300000	Allowance for Uncollectible Accounts	(717,546)	(749,199)	(719,659)	(685,455)	(754,239)	(740,494)	(792,619)	(782,990)
C143	14399999	Allowance for Uncollectable Accts - CIS Conversion	-	-	-	-	-	-	-	(63)

NARUC	Account	Account Description	Sep-25	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26
C142	14620000	Misc Rec - Allow for Uncollectible Accts	(128,692)	(128,692)	(128,692)	(128,992)	(128,992)	(128,992)	(131,812)	(131,812)
C173	14400000	Unbilled Utility Revenue	6,502,651	6,922,705	6,211,502	7,040,458	6,923,107	6,296,930	6,727,669	7,374,289
C151	15110000	Inventory - Plant Material	3,737,409	3,869,292	3,938,491	3,885,763	3,819,638	3,773,940	3,804,912	4,067,250
C151	15130000	Inventory - Chemicals	811,587	755,974	768,548	820,313	803,164	865,830	827,678	878,121
C153	15140000	Inventory - Other Materials & Supplies	51,266	17,333	34,187	75,226	27,080	(51,725)	52,618	80,001
C153	15199995	Inventory - Shippers Edge Freight Clearing	-	-	-	-	-	-	2,884	2,884
C153	15199999	Inventory - Conversion	25	25	25	25	25	25	25	25
C133	16410000	Other Special Deposits	-	-	-	-	-	1,372	694,600	1,018,544
C162	16510002	Transaction Tax Refund Receivable	(827,816)	-	-	-	-	-	-	-
C162	16520000	Prepaid Insurance	412,182	422,546	273,807	125,233	91,472	517,683	440,585	535,456
C162	16530000	Prepaid PUC/PSC Assessment	150,268	133,571	116,875	100,178	83,482	66,786	50,089	33,393
C162	16550000	Prepaid Other	6	6	6	-	-	-	-	-
C162	16550010	Prepaid Other - Global	57,059	143,056	158,214	137,249	124,334	176,023	153,863	138,301
C174	16613000	Reg Asset - Deferred Vacation Pay	208,044	391,776	391,776	123,118	332,056	332,056	240,081	445,990
C1863	18503000	Reg Asset-Inc Tax Rec Thru Rates-AFUDC Equity CWIP	21,276	21,276	21,276	-	-	-	-	-
C1863	18503500	Reg Asset-Inc Tax Rec Thru Rates-AFUDC Equity	(54,411)	(54,411)	(54,411)	-	-	-	-	-
C1863	18504000	Reg Asset-Inc Tax Rec Thru Rates-Fed Flow thru	4,176,621	4,176,186	4,176,257	4,342,438	4,355,340	4,370,979	4,346,332	4,347,442
C1863	18505000	Reg Asset-Inc Tax Rec Thru Rates-St Flow Thru	475,845	478,344	477,936	489,486	492,720	496,639	500,108	502,234
C1863	18505500	Reg Asset-Inc Tax Rec Thru Rates-Acc Amort	1,008	1,008	1,008	-	-	-	-	-
C1863	18506000	Reg Asset-Inc Tax Rec Thru Rates-Reg Liab Reclass	(4,651,554)	(4,653,619)	(4,653,282)	(4,831,012)	(4,847,148)	(4,866,707)	(4,845,528)	(4,848,764)
C181	18661000	Reg Asset - Unamortized Debt Exp	17,267	16,685	16,103	15,521	14,939	14,389	13,760	13,179
C181	18661500	Reg Asset - Unamortized Debt Exp Interco	2,335,308	2,305,366	2,275,424	2,245,482	2,215,539	2,187,347	2,154,780	2,124,958
C181	18662000	Reg Asset - Unamortized Preferred Stock Exp	4,313	4,281	4,249	4,217	4,185	4,153	4,120	4,088
C1862	18610000	Reg Asset - Deferred Programmed Maint	9,740,943	9,658,528	10,345,807	10,343,797	10,232,160	10,204,103	10,106,998	10,125,033
C1861	18620000	Reg Asset - Deferred Rate Case	1,174,100	1,221,393	1,199,022	1,080,928	1,059,058	1,021,346	1,062,458	1,163,405
C1862	18680226	Regulatory Asset - Enterprise Solutions	38,742	37,964	37,185	36,407	35,628	34,850	34,071	33,293
C1862	18689900	Reg Asset - Other	870,471	865,714	860,957	856,201	851,444	846,687	841,931	837,174
C114	12320000	Goodwill - Post 1/1/06 UPAA	576,173	576,173	576,173	576,173	576,173	576,173	576,173	576,173
C1862	18750000	LT Asset - Operating Lease Right-Of-Use Assets	46,888	45,948	45,005	42,915	41,966	41,014	45,544	44,490
C183	18713000	LT Asset - Prelim Survey & Investigation	2,878,784	2,919,597	2,970,687	101,093	101,093	101,093	101,093	101,093
C181	18715700	LT Asset - Unamort Debt In - Revolver	122,442	119,943	117,445	114,946	112,447	109,948	107,449	104,951
C1862	18790001	LT Asset- Long Term portion of Prepaid Global	8,383	7,621	6,859	6,097	5,334	4,572	3,810	3,048
C1862	18790002	LT Asset- Long Term portion of Global Prepaid Ins	165	165	165	132	102	132	99	99
C201	20120000	Common Stock - Subs Intercompany	(36,568,777)	(36,568,777)	(36,568,777)	(36,568,777)	(36,568,777)	(36,568,777)	(36,568,777)	(36,568,777)
C211	20520000	Paid-in Capital - Subs Intercompany	(173,179,077)	(173,179,077)	(173,179,077)	(173,179,077)	(173,179,077)	(173,179,077)	(203,179,077)	(203,179,077)
C215	21021000	Retained Earnings at Acquisition Intercompany	(343,498)	(343,498)	(343,498)	(343,498)	(343,498)	(343,498)	(343,498)	(343,498)
C215	21024000	Retained Earnings Since Acquisition	(118,871,681)	(118,871,681)	(118,871,681)	(118,871,681)	(133,131,145)	(133,131,145)	(133,131,145)	(133,131,145)
C215	21025000	Retained Earnings Retro Accounting Adjustments	(173,863)	(173,863)	(173,863)	(173,863)	(173,863)	(173,863)	(173,863)	(173,863)
C221	22110000	Bonds	(16,500,000)	(16,500,000)	(16,500,000)	(16,500,000)	(16,500,000)	(9,000,000)	(9,000,000)	(9,000,000)
C221	22110400	LT Debt - Discount Inside	457,840	455,748	453,656	451,564	449,472	447,380	445,288	443,196
C221	22110450	LT Debt - Addtl. Discount Inside	(297,387)	(296,353)	(295,320)	(294,286)	(293,252)	(292,219)	(291,185)	(290,151)
C221	22115000	Bonds - Interco	(278,249,000)	(278,249,000)	(278,249,000)	(278,249,000)	(278,249,000)	(278,249,000)	(278,249,000)	(278,249,000)
C204	21510000	Preferred Stock - Redeemable	(2,250,000)	(2,250,000)	(2,250,000)	(2,250,000)	(2,250,000)	(2,250,000)	(2,250,000)	(2,250,000)
C234	23121000	In-House Cash Center Bank	(2,056,152)	(6,116,365)	(8,283,541)	(14,300,921)	(20,730,937)	(23,283,521)	-	(5,225,068)
C234	23121001	IHC Clearing - Outgoing Payment	(71,435)	(439,641)	(23,123)	(247,151)	(841)	(1,077)	(252,554)	(160,691)
C234	23121006	Book Overdraft Short-Term Debt	71,435	439,641	23,123	247,151	841	1,077	252,554	160,691
C221	22210000	Current Portion LTD	-	-	-	-	-	(7,500,000)	(7,500,000)	(7,500,000)
C221	22215000	Current Portion LTD - Interco	(19,000,000)	(19,000,000)	(19,000,000)	(19,000,000)	(19,000,000)	(19,000,000)	(19,000,000)	(19,000,000)
C231	23410000	A/P - Reconciliation Account	(7,644,096)	(6,846,442)	(6,914,424)	(7,460,324)	(5,255,414)	(5,775,340)	(6,528,943)	(6,952,494)
C233	23410100	A/P Intercompany - Reconciliation Account	(1,257,734)	(1,166,415)	(800,686)	(2,048,096)	(517,129)	(1,338,315)	(1,602,662)	(1,457,333)
C231	23411001	PCard Distributed-Clearing for Mapped Transactions	(24,680)	(8,387)	(14,314)	(44,519)	(37,306)	(38,655)	(32,185)	(33,092)
C231	23412200	A/P - Contracted Services	-	-	-	-	-	-	-	(7,270)
C231	23430000	A/P - Miscellaneous	(11,576)	(5,287)	(7,908)	(10,466)	(127,654)	(135,533)	(23,706)	(147,378)
C231	23430600	A/P - Workbasket Accrual	(102,708)	(155,265)	(80,465)	(106,171)	(85,545)	(102,850)	(149,566)	(254,797)
C231	23430700	A/P - Pcard Accrual	(44,878)	(55,191)	(39,418)	(19,068)	(45,716)	(28,864)	(44,612)	(35,056)
C231	23431000	A/P - Misc Global	(151,520)	(141,263)	(116,180)	(79,683)	(91,171)	(106,286)	(105,596)	(142,362)
C231	23435000	A/P - Project Cost Accrual	(6,206,225)	(8,395,949)	(5,568,367)	(15,703,997)	(14,173,548)	(11,580,161)	(12,861,268)	(13,027,493)
C231	23436000	A/P-GRIR Capital Services	-	(1,740)	(1,740)	(1,740)	(1,740)	(1,740)	(1,740)	-
C233	23510000	A/P Associated Companies	(13,840)	(6,291)	(5,352)	(11,901)	(3,367)	(9,925)	(3,913)	(6,891)

NARUC	Account	Account Description	Sep-25	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26
C233	23520000	A/P Associated Companies - Service Co Bill	1,465,138	1,656,794	1,541,688	1,426,558	1,672,857	1,689,245	1,457,769	1,902,187
C233	23520001	A/P Associated Companies - Service Co Bill	(1,769,713)	(1,663,331)	(1,522,629)	(1,812,512)	(1,773,126)	(1,571,616)	(2,031,639)	(1,563,670)
C23612	23621000	Accrued FIT - Current Year	1,437,412	1,203,652	613,425	1,618,934	24,209	36,719	5,714,440	5,481,527
C23612	23622000	Accrued FIT - Prior Years	(4,425,146)	(4,425,146)	(4,425,146)	(5,473,798)	(3,854,864)	(3,854,864)	(3,854,864)	(3,854,864)
C23612	23631000	Accrued SIT - Current Year	(231,272)	(267,434)	(419,025)	1	16,489	32,257	30,803	(30,453)
C23612	23631500	Accrued SIT - Current Year Unitary Returns	0	0	0	0	0	0	0	0
C23612	23632000	Accrued SIT - Prior Years	200,106	200,106	200,106	200,106	200,107	200,107	200,107	200,107
C23612	23632500	Accrued SIT - Prior Years - Unitary Returns	(200,111)	(200,111)	(200,111)	(200,111)	(200,111)	(200,111)	(200,111)	(200,111)
C23611	23652100	Accrued Tax - FICA	(109,068)	(85,883)	(94,369)	(115,553)	(137,292)	(58,531)	(76,264)	(89,167)
C23611	23653000	Accrued Tax - Property Tax	(11,867,784)	(12,599,299)	(13,397,995)	(11,684,887)	(12,125,259)	(10,954,404)	(8,890,047)	(6,484,692)
C23611	23654000	Accrued Tax - Use Tax	(17,531)	(39,002)	(21,356)	(25,797)	(17,576)	(18,018)	(24,706)	(35,327)
C2371	23720000	Interest Accrued - LTD	(299,075)	(396,188)	(493,300)	(275,863)	(372,975)	(201,963)	(299,075)	(396,188)
C2371	23730000	Interest Accrued - LTD Interco	(4,009,153)	(1,996,372)	(3,069,653)	(2,932,809)	(4,006,090)	(5,079,372)	(4,051,269)	(2,038,488)
C241	23740000	Interest Accrued - Redeemable Preferred Dividends	(15,881)	(31,763)	(47,644)	(15,881)	(31,763)	(47,644)	(15,881)	(31,763)
C241	24120000	Accrued Vacation Pay	(208,044)	(391,776)	(391,776)	(123,118)	(332,056)	(332,056)	(240,081)	(445,990)
C241	24120200	Accrued Power	(211,200)	(185,499)	(548,225)	(529,471)	(457,459)	(594,461)	(632,977)	(704,315)
C241	24120300	Accrued Legal	(88,137)	(14,550)	(3,500)	(21,600)	(21,877)	(30,710)	(43,469)	(33,223)
C241	24120600	Accrued Wages	(629,661)	(244,105)	(263,735)	(445,648)	(557,287)	(534,106)	(666,513)	(773,343)
C241	24120699	Accrued Wages - Net Adjustments Clearing	(650)	(560)	(1,110)	(6,600)	(6,600)	(600)	(900)	(1,200)
C241	24121000	Accrued Waste Disposal	(704,318)	(732,198)	(468,440)	(501,320)	(534,200)	(567,080)	(553,452)	(551,500)
C241	24121100	Accrued Retiree Medical	(39,650)	(43,783)	(47,542)	(43,200)	(3,679)	(7,003)	(10,591)	(14,063)
C241	24121200	Accrued DCP - Contribution	(26,307)	(33,243)	(34,139)	(19,135)	(24,463)	(24,214)	(29,244)	(33,460)
C241	24121300	Accrued Health Savings Account	-	(281)	-	-	-	-	-	-
C241	24121400	Accrued Bank Fees	(17,382)	(16,436)	(16,498)	(18,417)	(17,490)	(16,566)	(18,222)	(16,304)
C241	24121800	Accrued Severance	-	-	-	(70,496)	-	-	-	-
C241	24122700	Accrued Employer 401k Match	(18,840)	(22,521)	(23,215)	(13,197)	(17,248)	(20,934)	(20,839)	(23,772)
C241	24123000	Accrued Incentive Plan Cash	(797,684)	(886,315)	(974,947)	(1,060,696)	(1,165,256)	(209,121)	(313,681)	(418,241)
C241	24126000	Miscellaneous Deposits Payable	(133,500)	(147,000)	(148,500)	(147,122)	(129,000)	(132,500)	(153,000)	(164,500)
C241	24126200	Accrued Paving	-	-	-	(4,145)	-	-	-	-
C241	24126300	Accrued Litigation	(100,000)	(100,000)	(100,000)	(100,000)	(100,000)	(100,000)	(100,000)	(100,000)
C241	24133000	Unclaimed Customer Credits	(214,426)	(165,199)	(168,261)	(170,852)	(173,173)	(182,609)	(183,842)	(186,055)
C241	24133200	Unclaimed A/P Checks	(57,725)	(55,284)	(55,339)	(55,339)	(55,339)	(55,339)	(55,339)	(55,339)
C241	24142006	WH PR - 401k Contributions	-	(43,716)	(43,354)	-	-	(22,079)	74	74
C241	24142014	WH PR - ESPP	(14,101)	(34,021)	(47,509)	(14,229)	(28,596)	(42,697)	(14,672)	(28,938)
C241	24150000	Operating Lease Current Liability	(11,663)	(11,801)	(11,939)	(10,966)	(11,105)	(11,245)	(11,963)	(12,715)
C241	24161000	GRIR - Stock E (Materials)	(122,278)	(132,603)	(97,718)	4,776	(6,681)	(43,135)	(10,376)	(12,494)
C241	24163000	GRIR - Stock C (Chemicals)	(64,792)	(109,746)	(74,943)	(87,869)	(16,471)	(8,237)	(29,284)	(39,774)
C241	24164000	GRIR - Non-inventory	(325,220)	(479,725)	(191,663)	(119,992)	(255,358)	(197,078)	(40,027)	(544,213)
C241	24171000	CFO Miscellaneous	(15,007)	(4,471)	(9,467)	(14,506)	(3,839)	(8,847)	(13,893)	(3,249)
C241	24171006	CFO Customer Assistance Pledged	(180)	(198)	(216)	(234)	(252)	(36)	(54)	(72)
C241	24171011	CFO MC/Sewer Revenue/Cash	(14,417)	(14,579)	(14,628)	(14,607)	(14,696)	(14,789)	(14,785)	(14,866)
C241	24172000	CFO Sales Tax	24,099,627	24,461,038	24,766,346	25,062,343	25,333,709	25,669,246	26,003,421	26,355,371
C241	24172100	CFO Sales Tax - from CIS	(24,147,480)	(24,461,207)	(24,766,921)	(25,046,232)	(25,363,522)	(25,689,698)	(26,028,868)	(26,370,994)
C241	24173000	CFO Gross Receipts Tax	31,668,672	32,740,242	32,740,242	32,740,242	33,659,636	33,659,636	33,659,636	34,593,430
C241	24173100	CFO Gross Receipts Tax - from CIS	(32,740,242)	(33,057,244)	(33,364,385)	(33,659,636)	(33,949,581)	(34,265,533)	(34,593,379)	(34,914,370)
C241	24174000	CFO Municipal Tax	37,086,955	37,513,091	37,871,832	38,219,113	38,557,937	38,893,992	39,253,729	39,625,561
C241	24174100	CFO Municipal Tax - from CIS	(37,513,088)	(37,871,829)	(38,219,110)	(38,557,934)	(38,893,989)	(39,253,724)	(39,625,505)	(39,991,299)
C241	24176000	Transaction Tax Audit Reserve	-	(827,816)	(827,816)	(827,816)	(827,816)	(827,816)	(827,816)	(827,816)
C241	24199300	Reg Liab - PFAS Current Proceeds	-	-	-	(9,361)	(9,361)	(2,375)	(696,179)	(1,020,123)
C241	24199800	Other Current Liabilities - Tax Sensitive	(197,290)	(552,071)	267,915	(10,631)	(304,034)	300,771	(9,076)	(305,167)
C241	24199900	Other Current Liabilities - Non-Tax Sensitive	(622,326)	(622,326)	(622,326)	(793,102)	(793,102)	(793,102)	(753,478)	(753,478)
C231	24200000	Cash Book Overdraft	(596,447)	(1,261,886)	(654,104)	(656,733)	(533,543)	(1,353,888)	(918,468)	(896,532)
C252	25299900	Advances for Construction - Current	(1,629,854)	(1,629,854)	(1,629,854)	(1,609,857)	(1,609,857)	(1,609,857)	(1,359,860)	(1,359,860)
C252	25211000	Advances for Construction - NT Mains	(11,649,774)	(11,718,153)	(11,718,153)	(12,033,037)	(11,870,250)	(11,526,720)	(11,323,057)	(10,994,534)
C252	25212000	Advances for Construction - NT Extension Deposits	(1,576,535)	(1,576,535)	(1,537,863)	(1,537,863)	(1,537,863)	(1,537,863)	(1,537,863)	(1,537,863)
C252	25213000	Advances for Construction - NT Services	(48,077)	(48,077)	(48,077)	(48,077)	(48,077)	(48,077)	(48,077)	(48,077)
C252	25214000	Advances for Construction - NT Meters	(15,295)	(15,295)	(15,295)	(15,295)	(15,295)	(15,295)	(15,295)	(15,295)
C252	25215000	Advances for Construction - NT Hydrants	(960,971)	(1,417,064)	(1,417,064)	(1,512,060)	(1,492,190)	(1,471,406)	(1,451,906)	(1,428,684)
C252	25217000	Advances for Construction - NT WIP	(1,707,528)	(888,100)	(910,552)	(514,707)	(1,370,141)	(1,370,141)	(2,463,344)	(2,463,344)

NARUC	Account	Account Description	Sep-25	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26
C252	25221000	Advances for Construction - Tax Mains	(1,012,292)	(1,012,292)	(1,012,292)	(1,006,004)	(1,006,004)	(1,006,004)	(1,017,412)	(1,017,412)
C252	25222000	Advances for Construction - Tax Extension Deposits	(137,318)	(137,318)	(137,318)	(137,318)	(137,318)	(137,318)	(137,318)	(137,318)
C252	25223000	Advances for Construction - Tax Services	(17,568)	(17,568)	(17,568)	(17,568)	(17,568)	(17,568)	(17,568)	(17,568)
C252	25224000	Advances for Construction - Tax Meters	(2,418)	(2,418)	(2,418)	(2,418)	(2,418)	(2,418)	(2,418)	(2,418)
C252	25225000	Advances for Construction - Tax Hydrants	(97,851)	(97,851)	(97,851)	(95,156)	(95,156)	(95,156)	(95,169)	(95,169)
C252	25227000	Advances for Construction - Tax WIP	22,521	22,521	22,521	22,521	22,521	22,521	22,521	22,521
C252	25241000	Advances for Construction - Tax Mains - FIT	(898,503)	(898,504)	(898,504)	(898,504)	(898,504)	(898,504)	(898,504)	(898,504)
C252	25242000	Advances for Construction - Tax Extension Dep -FIT	(17,157)	(17,157)	(17,157)	(17,157)	(17,157)	(17,157)	(17,157)	(17,157)
C252	25243000	Advances for Construction - Tax Services - FIT	(17,556)	(17,556)	(17,556)	(17,556)	(17,556)	(17,556)	(17,556)	(17,556)
C252	25244000	Advances for Construction - Tax Meters - FIT	(2,418)	(2,418)	(2,418)	(2,418)	(2,418)	(2,418)	(2,418)	(2,418)
C252	25245000	Advances for Construction - Tax Hydrants - FIT	(59,542)	(59,542)	(59,542)	(59,542)	(59,542)	(59,542)	(59,542)	(59,542)
C252	25280000	Advances for Construction - Reclassed to Current	1,629,854	1,629,854	1,629,854	1,609,857	1,609,857	1,609,857	1,359,860	1,359,860
C283	25310000	Deferred FIT Liability – Property	(94,023,684)	(94,385,699)	(94,326,546)	(96,397,843)	(96,368,458)	(96,332,842)	(104,445,649)	(104,884,327)
C283	25310100	Deferred FIT Liability - FAS109 Increment	23,652,129	23,621,544	23,626,542	23,560,387	23,521,319	23,473,965	23,394,522	23,362,476
C283	25311000	Deferred FIT Liability – Non Property	164,352	113,010	121,400	949,255	308,050	(469,153)	2,398,591	2,386,394
C283	25311100	Deferred FIT Liability - FAS109 Gross Up	8,073,889	8,057,312	8,060,020	8,028,801	8,015,006	7,998,286	7,949,615	7,934,332
C283	25320000	Deferred SIT Liability - Property	(18,072,340)	(18,162,668)	(18,147,908)	(18,423,810)	(18,423,810)	(18,423,810)	(19,008,657)	(19,120,691)
C283	25320100	Deferred SIT Liability - FAS109 Increment	634,258	614,978	618,128	590,375	587,948	585,007	518,046	504,122
C283	25321000	Deferred SIT Liability – Non Property	464,042	439,962	443,897	880,676	709,551	502,131	911,596	908,539
C2551	25510100	Unamortized ITC - 3%	2	2	2	2	2	2	2	2
C2551	25510200	Unamortized ITC - 4%	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)
C2551	25510300	Unamortized ITC - 10%	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)
C1081	25700000	Reg Liab - Cost of Removal	(8,855,485)	(7,868,905)	(7,400,860)	(6,127,022)	(5,897,401)	(5,921,226)	(5,562,671)	(4,860,341)
C1081	25700001	Reg Liab - Cost of Removal - Adjustment	153,773	92,271	92,271	-	-	-	-	-
C1862	25710000	Reg Liab - Cost of Removal RWIP	1,692,480	1,735,759	1,506,554	1,611,952	1,408,017	1,585,655	1,735,263	1,606,859
C2531	25621000	Reg Liab-Inc Tax Rec Thru Rates-Exc Def FIT	(34,240,351)	(34,240,351)	(34,247,586)	(34,322,649)	(34,285,453)	(34,240,368)	(34,097,361)	(34,054,205)
C2531	25623000	Reg Liab-Inc Tax Rec Thru Rates-Exc Def SIT	(2,727,204)	(2,707,102)	(2,710,387)	(2,687,927)	(2,685,970)	(2,683,597)	(2,610,351)	(2,595,491)
C2531	25629000	Reg Liab-Inc Tax Rec Thru Rates-Reg Asset Reclass	4,651,554	4,653,619	4,653,282	4,831,012	4,847,148	4,866,707	4,845,528	4,848,764
C2531	25689900	Reg Liab - Other	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)
C2532	26212000	Accrued Pension Expense	3,248,439	3,206,694	3,267,249	3,225,505	3,210,588	3,302,371	3,287,454	3,272,537
C2532	26221000	Accrued OPEB	6,009,760	6,077,331	6,144,901	6,212,472	6,269,314	6,326,156	6,382,998	6,439,840
C2532	26221500	Accrued OPEB Medicare Subsidy	(158,370)	(159,704)	(161,038)	(162,373)	(163,516)	(164,659)	(164,156)	(165,299)
C224	26300000	Operating Lease Long-Term Liability	(36,584)	(35,610)	(34,632)	(33,618)	(32,634)	(31,646)	(34,954)	(33,858)
C265	26580000	FIN 48 Reserve - Federal	(2,235,650)	(2,235,650)	(2,235,650)	(1,337,845)	(1,337,845)	(1,337,845)	(2,915,814)	(2,915,813)
C265	26581000	FIN 48 Reserve - State	(1,189,802)	(1,189,803)	(1,189,803)	(1,075,794)	(1,075,794)	(1,075,794)	(1,136,999)	(1,136,999)
C2532	26281999	Accrued Long Term Liability - Other	-	-	-	-	-	-	-	(464,996)
C271	27111000	CIAC-Non Taxable - Mains	(32,491,151)	(32,518,602)	(32,705,750)	(32,834,783)	(33,041,681)	(33,041,681)	(33,035,186)	(33,443,959)
C271	27112000	CIAC-Non Taxable - Ext Dep	(27,586,489)	(27,586,489)	(27,625,161)	(27,625,161)	(27,625,161)	(27,625,161)	(27,625,161)	(27,625,161)
C271	27113000	CIAC-Non Taxable - Services	(10,796,616)	(10,694,813)	(10,694,813)	(10,694,813)	(10,694,813)	(10,694,813)	(10,694,813)	(10,694,813)
C271	27114000	CIAC-Non Taxable - Meters	(16,470,294)	(16,367,274)	(16,367,274)	(16,380,485)	(16,669,940)	(16,669,940)	(16,666,662)	(16,666,662)
C271	27115000	CIAC-Non Taxable - Hydrants	(4,122,284)	(4,191,421)	(4,200,604)	(4,239,228)	(4,260,299)	(4,260,299)	(4,259,357)	(4,197,825)
C271	27116000	CIAC-Non Taxable - Other	(4,014,260)	(3,912,457)	(3,912,457)	(3,912,457)	(3,912,457)	(3,912,457)	(3,912,457)	(3,912,457)
C271	27117000	CIAC-Non Taxable - WIP	(831,683)	(793,600)	(748,358)	(602,253)	(250,880)	(344,921)	(535,402)	(774,105)
C271	27118000	CIAC-Non Taxable - Non-Utility Property Property	(249,725)	(249,725)	(249,725)	(249,725)	(249,725)	(249,725)	(249,725)	(249,725)
C271	27121000	CIAC-Taxable - Mains	(4,641,659)	(4,641,658)	(4,641,658)	(4,641,658)	(4,641,658)	(4,641,658)	(4,641,658)	(4,641,621)
C271	27122000	CIAC-Taxable - Extension Deposits	(884,553)	(884,553)	(884,553)	(884,553)	(884,553)	(884,553)	(884,553)	(884,553)
C271	27123000	CIAC-Taxable - Services	(21,345,788)	(21,399,353)	(21,410,733)	(21,423,463)	(22,358,963)	(22,358,963)	(22,384,243)	(22,382,385)
C271	27124000	CIAC-Taxable - Meters	(295,787)	(295,787)	(295,787)	(295,787)	(295,787)	(295,787)	(293,677)	(293,677)
C271	27125000	CIAC-Taxable - Hydrants	(853,026)	(853,026)	(853,026)	(853,026)	(853,026)	(853,026)	(853,026)	(853,026)
C271	27126000	CIAC-Taxable - Other	(458,133)	(458,133)	(458,133)	(458,133)	(458,133)	(458,133)	(458,133)	(458,133)
C271	27127000	CIAC-Taxable - WIP	(1,498,731)	(1,628,984)	(1,674,998)	(1,915,909)	(624,586)	(823,185)	(943,750)	(1,161,474)
C271	27141000	CIAC-Taxable - Mains FIT	(563,704)	(563,704)	(563,704)	(563,704)	(563,704)	(563,704)	(563,704)	(563,684)
C271	27142000	CIAC-Taxable - Extension Deposits - FIT	(9,607)	(9,607)	(9,607)	(9,607)	(9,607)	(9,607)	(9,607)	(9,607)
C271	27143000	CIAC-Taxable - Services FIT	(2,907,965)	(2,936,808)	(2,942,859)	(2,948,315)	(3,465,449)	(3,465,449)	(3,478,867)	(3,480,724)
C271	27144000	CIAC-Taxable - Meters FIT	(65,448)	(65,448)	(65,448)	(65,448)	(65,448)	(65,448)	(64,329)	(64,329)
C271	27145000	CIAC-Taxable - Hydrants FIT	(110,372)	(110,372)	(110,372)	(110,372)	(110,372)	(110,372)	(110,372)	(110,372)
C271	27146000	CIAC-Taxable - Other FIT	(1,521)	(1,521)	(1,521)	(1,521)	(1,521)	(1,521)	(1,521)	(1,521)
C272	27206000	Accum Amort CIAC - Other	44,563,971	44,999,152	45,432,127	45,865,376	46,299,113	46,738,925	47,169,785	47,609,488
C272	27210000	Accum Amort CIAC - Tax	8,463,947	8,541,434	8,619,125	8,696,859	8,774,637	8,855,999	8,934,132	9,015,467

KENTUCKY-AMERICAN WATER COMPANY
CASE NO. 2026-00094
COMMISSION STAFF'S FIRST REQUEST FOR INFORMATION

Witness: John Watkins

9. Provide a reconciliation and a detailed explanation of each difference, if any, in the capitalization and the net investment rate base of Kentucky-American for the base period.

Response:

The Company filed this case with a total Company capital structure. However, rate base is for the water utility only. As such, net wastewater assets, as well as other assets not included in rate base (such as CWIP, goodwill and non-utility property), are reconciling items in the base year. The remaining net variances are primarily related to CWIP, goodwill and pension and post-retirement benefit assets.

Capital Structure	\$740,178,649
Rate Base	688,824,694
Difference	<u>\$51,353,954</u>
Wastewater Assets	11,885,461
Other Differences, net	39,468,493
	<u>51,353,954</u>
Rate Base	\$688,824,694
Reconciling Differences	51,353,954
Capital Structure	<u>\$740,178,649</u>

KENTUCKY-AMERICAN WATER COMPANY
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COMMISSION STAFF'S FIRST REQUEST FOR INFORMATION

Witness: Linda Schlessman

10. Provide the information in the format listed in Schedule 10 regarding Certain Deferred Credits, Accumulated Deferred Income Taxes, and Other Rate Base items included in the forecasted test-period rate base.

Response:

Refer to Exhibit 37, Schedule B-6 of the Company's filing for information pertaining to Deferred Credits and Accumulated Deferred Income Taxes. Other Rate Base items are not included in the forecasted test-period rate base.

Regarding the footnote on Schedule 10 to provide the ITC option elected in 1971 and 1975 under Section 46(f) of the 1954 Internal Revenue Code, the Company elected option 2.

**KENTUCKY-AMERICAN WATER COMPANY
CASE NO. 2026-00094
COMMISSION STAFF'S FIRST REQUEST FOR INFORMATION**

Witness: Linda Schlessman

11. Provide a calculation of federal and state income tax expense, including a reconciliation of book to taxable income, for the base period and the forecasted period in the format shown in Schedule 11.

Response:

Please see KAW_R_PSCDR_NUM011_052926_Attachment.

Kentucky-American Water Company
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Adjusted Jurisdictional Federal Income Taxes
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Data: ☒ Base ☒ Forecasted Period
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Line No.	Description	Base Period At Current Rates			Forecast Period At Proposed Rates	
		Unadjusted (1)	Adjustments (2)	Adjusted (3)	Adjustments (4)	Adjusted (5)
1	Operating Income Before Income Taxes	62,637,020	-	\$62,637,020	\$16,669,556	69,941,136
2	Reconciling Items (Permanent)					
	Non-Deductible Meals	28,533	-	28,533	-	26,819
	Non-Deductible Penalties and Mandatory Dividends	206,647	-	206,647	-	147,133
3	Interest Charges	15,774,085	-	15,774,085	-	17,067,439
4	Tax Accelerated Depreciation	35,004,173	-	35,004,173	-	39,816,161
5	Book Depreciation	33,289,388	-	33,289,388	-	38,568,774
6	Excess of Tax Over Book Depreciation	1,714,785	-	1,714,785	-	1,247,387
7	Other Reconciling Items					
	Reverse Deduction of Amortization of Property Losses	57,080	-	57,080	-	57,080
	Reverse Deduction of Amortization of Property Losses	(16,887)	-	(16,887)	-	(80,108)
	Reverse Deduction of Deferred Maintenance Amortization	1,334,034	-	1,334,034	-	1,374,184
	Deduct Actual Deferred Maintenance Expenditures	(\$600,000)	-	(600,000)	-	(2,136,000)
	Reverse All CIAC Amortization Credits	(6,288,790)	-	(6,288,790)	-	(6,587,452)
	Reflect Actual Taxable CIAC Received	120,487	-	120,487	-	103,750
	Reflect Repairs Deduction	(27,313,948)	-	(27,313,948)	-	(26,158,645)
	Reverse Book Cost of Removal	5,163,848	-	5,163,848	-	5,957,029
	Reflect Actual Cost of Removal	(8,461,029)	-	(8,461,029)	-	(8,147,765)
8	Total Reconciling Items	<u>(53,258,895)</u>	<u>\$0</u>	<u>(\$53,258,895)</u>	<u>\$0</u>	<u>(\$53,758,800)</u>

Kentucky-American Water Company
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Data: ☒ Base Period ☒ Forecasted Period
Type of Filing: ☒ Original ☐ Updated ☐ Revised
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Line No.	Description	Base Period At Current Rates			Forecast Period At Proposed Rates	
		Unadjusted (1)	Adjustments (2)	Adjusted (3)	Adjustments (4)	Adjusted (5)
9	Taxable Income	\$9,378,125	\$0	\$9,378,125	\$16,669,556	\$16,182,336
10	Income Tax Rates:					
11	All Income Taxed at @ 21%					
12	Federal Income Tax Liability	1,969,406	-	1,969,406	3,500,607	3,398,290
13	Investment Tax Credits	-	-	-	-	-
14	Federal Income Taxes - Current	1,969,406	-	1,969,406	3,500,607	3,398,290
15	Deferred Income Taxes	7,495,899	\$0	7,495,899	\$0	\$7,325,994
16	Tax Accelerated Depreciation	35,004,173	-	35,004,173	-	39,816,161
17	Tax Straight-Line Depreciation	33,289,388	-	33,289,388	-	38,568,774
18	Excess of Accelerated Over Straight-Line Depreciation	1,714,785	-	1,714,785	-	1,247,387
19	Deferred Income Taxes @ 21%	360,105	-	360,105	-	261,951

Kentucky-American Water Company
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Line No.	Description	Base Period At Current Rates			Forecast Period At Proposed Rates	
		Unadjusted (1)	Adjustments (2)	Adjusted (3)	Adjustments (4)	Adjusted (5)
20	Amortization of Prior Years Deferred Income Taxes	(684,685)	-	(\$684,685)	\$0	(\$1,174,615)
21	Net Deferred Income Taxes Resulting from Depreciation	(324,580)	-	(324,580)	-	(912,664)
22	Investment Tax Credit Deferred	-	-	-	-	-
23	Amortization of Prior Years ITC	-	-	-	-	-
24	Investment Tax Credit - Net	-	-	-	-	-
25	Other Tax Deferrals	-	-	-	-	-
26	Total Deferred Income Taxes	6,811,214	-	6,811,214	-	6,151,379
27	Total Federal Income Taxes	8,780,621	-	8,780,621	3,500,607	9,549,669
		-	-	-	-	-

Kentucky-American Water Company
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Adjusted Jurisdictional State Income Taxes
For the 12 Months Ending August 31, 2026

Data: __X__ Base Peiod __X__ Forecasted Period
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Line No.	Description	Base Period At Current Rates			Forecast Period At Proposed Rates	
		Unadjusted (1)	Adjustments (2)	Adjusted (3)	Adjustments (4)	Adjusted (5)
1	Operating Income Before Income Taxes	\$62,984,047	-	\$ 62,984,047	\$17,546,901	\$70,649,299
2	Reconciling Items (Permanent)					
	Non-Deductible Meals	28,533	-	28,533	-	26,819
	Non-Deductible Penalties and Mandatory Dividends	206,647	-	206,647	-	147,133
3	Interest Charges	15,774,085	-	15,774,085	-	17,067,439
4	Tax Accelerated Depreciation	37,788,800	-	37,788,800	-	42,543,391
5	Book Depreciation	33,289,388	-	33,289,388	-	38,568,774
6	Excess of Tax Over Book Depreciation	4,499,412	-	4,499,412	-	3,974,617
7	Other Reconciling Items					
	Reverse Deduction of Amortization of Property Losses	57,080	-	57,080	-	57,080
	Reverse Deduction of Amortization of UPAA	(16,887)	-	(16,887)	-	(80,108)
	Reverse Deduction of Deferred Maintenance Amortization	1,334,034	-	1,334,034	-	1,374,184
	Deduct Actual Deferred Maintenance Expenditures	(\$600,000)	-	(600,000)	-	(2,136,000)
	Reverse All CIAC Amortization Credits	(6,288,790)	-	(6,288,790)	-	(6,587,452)
	Reflect Actual Taxable CIAC Received	120,487	-	120,487	-	103,750
	Reflect Repairs Deduction	(27,313,948)	-	(27,313,948)	-	(26,158,645)
	Reverse Book Cost of Removal	5,163,848	-	5,163,848	-	5,957,029
	Reflect Actual Cost of Removal	(8,461,029)	-	(8,461,029)	-	(8,147,765)
8	Total Reconciling Items	(56,043,522)	-	(56,043,522)	-	(56,486,030)

Kentucky-American Water Company
Case No. 2026-00094
Adjusted Jurisdictional State Income Taxes
For the 12 Months Ending August 31, 2026

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Line No.	Description	Base Period At Current Rates			Forecast Period At Proposed Rates	
		Unadjusted (1)	Adjustments (2)	Adjusted (3)	Adjustments (4)	Adjusted (5)
9	Taxable Income	\$6,940,525	\$0	\$6,940,525	\$17,546,901	\$14,163,270
10	Income Tax Rates:					
11	All Income Taxed @ 5%					
12	State Income Tax Liability	347,026	-	347,026	877,345	708,163
13	Investment Tax Credits	-	-	-	-	-
14	State Income Taxes - Current	347,026	-	347,026	877,345	708,163
15	Deferred Income Taxes	\$2,025,231	\$0	2,025,231	\$0	\$1,979,627
16	Tax Accelerated Depreciation	37,788,800	-	37,788,800	-	42,543,391
17	Tax Straight-Line Depreciation	33,289,388	-	33,289,388	-	38,568,774
18	Excess of Accelerated Over Straight-Line Depreciation	4,499,412	-	4,499,412	-	3,974,617
19	Deferred Income Taxes @ 5%	224,971	-	224,971	-	198,731

Kentucky-American Water Company
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Adjusted Jurisdictional State Income Taxes
For the 12 Months Ending August 31, 2026

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Line No.	Description	Base Period At Current Rates			Forecast Period At Proposed Rates	
		Unadjusted (1)	Adjustments (2)	Adjusted (3)	Adjustments (4)	Adjusted (5)
20	Amortization of Prior Years Deferred Income Taxes	\$0	\$0	\$0	-	-
21	Net Deferred Income Taxes Resulting from Depreciation	224,971	-	224,971	-	198,731
22	Other Tax Deferrals	-	-	-	-	-
23	Total Deferred Income Taxes	2,025,231	-	2,025,231	-	1,979,627
24	Total State Income Taxes	2,372,257	-	2,372,257	877,345	2,687,791
		-	-	-	-	-

KENTUCKY-AMERICAN WATER COMPANY
CASE NO. 2026-00094
COMMISSION STAFF'S FIRST REQUEST FOR INFORMATION

Witness: John Magner

12. Describe the procedures that Kentucky-American uses to plan and approve construction projects.

Response:

Please see the direct testimony of John Magner. KAWC uses a standardized Capital Program Management (“CPM”) process to manage all its capital investments. KAWC performs comprehensive planning studies (“CPS”), targeted studies, pipeline prioritization modeling, and risk and resiliency assessments to identify and evaluate potential capital needs and develop investment recommendations to ensure that the appropriate projects are being prioritized. An overall strategic process prioritizes capital investment programs and projects based on various key criteria such as regulatory compliance, level of service, system demand, capacity, and safety. These prioritized capital investment programs and projects are then used to formulate the Company’s five-year capital investment plan. Each year, a capital construction plan is developed to implement the projects and programs contained within the capital investment plan, along with other capital investment needs that may arise during the year.

Water main replacement projects specifically are identified and prioritized annually and on a system-wide basis using risk modeling tools that evaluate factors including the likelihood of failure (“LOF”) and consequence of failure (“COF”) of individual pipe segments. The LOF and COF calculations consider data such as main break history, pipe operating pressure, pipe material and diameter, and potential service impacts to customers.

Funding for the capital investment programs and projects contained within the capital investment plan is allocated based on numerous factors including current and future service needs, the physical condition of existing infrastructure, economic and risk factors, performance characteristics, regulatory compliance, and the potential for cost saving opportunities through coordination with other entities.

The CPM process provides a structured governance framework that includes routine review, consistent controls, and formal approvals to optimize the value of the Company’s capital investments. Key elements of the CPM governance framework are listed below.

- A state Capital Program Management Committee (“CPMC”), which is comprised of KAWC’s President, Vice President, Director of Engineering, and Financial Lead, provides overall oversight of KAWC’s capital program. They assess system needs,

risks, and capital improvement costs to prioritize capital investments. They also approve project spending and delivery and evaluate capital program performance within a full range of governance policies and practices. Having a centralized committee of interdisciplinary members overseeing the capital program ensures that capital expenditure plans are integrated with operating expense plans and provides more effective controls on budgets and individual capital projects.

- Monthly CPMC meetings are held where the committee reviews capital expenditures compared to budgeted levels and provides review and oversight of specific Investment Projects. Adjustments to budget levels and requests to move projects to subsequent stages of the project lifecycle (new project, planning stage, preliminary stage, implementation stage) are presented to and formally approved by the CPMC.
- All projects, including normal recurring items, have dedicated project managers responsible for managing project spend and delivery.
- KAWC's Sr. Capital Program Specialist holds monthly Functional Review Meetings with appropriate operations supervisors, water quality personnel, and project managers to discuss ongoing projects and evaluate their actual capital spend against forecasted spend. Based on these discussions, capital spend can be reforecasted and reallocated where necessary to ensure capital investments align with the capital plan and guidance from the CPMC.

The CPM process drives intentional planning, budgeting, management, and oversight of the Company's capital investments, which ultimately results in KAWC being able to deliver a large number of capital projects and programs effectively and within the overall cost of its plant construction budget.

**KENTUCKY-AMERICAN WATER COMPANY
CASE NO. 2026-00094
COMMISSION STAFF'S FIRST REQUEST FOR INFORMATION**

Witness: John Magner

13. Provide Kentucky-American's long-term construction planning program.
- a. For each construction project that started during the last ten calendar years, provide the information requested in Schedule 14a.
 - b. Using the data included in Schedule 14a, calculate the annual "Slippage Factor" associated with those construction projects. The Slippage Factor should be calculated as shown in Schedule 14b.

Response:

- a. Please see KAW_R_PSCDR1_NUM013A_Attachment which provides construction projects that started during the last ten years as requested in Schedule 14a.
- b. Please see KAW_R_PSCDR1_NUM013B_Attachment which calculates the Slippage Factor as requested by Schedule 14b.

Kentucky American Water
Case No. 2026-00094
Construction Projects
As of 2016

Type of Filing: X Original _____ Updated _____ Revised _____

Workpaper Reference No(s): _____

Schedule 14a

Witness Responsible:

John Magner

Item	Description	Annual Actual	Annual Original Budget	Variance Dollars	Variance Percent	Percent of Budget	Total Actual Project Cost	Total Budget Project Cost	Variance	Date Original Budget Start	Date Original Budget End	Date Actual Start	Date Actual End
DV	DEVELOPER/GOVERNMENTAL CONTRIBUTIONS	\$ 3,525,727	\$ 2,500,000	\$ 1,025,727	141.03%	11.61%							
A	MAINS - NEW	\$ 830,702	\$ 1,265,000	\$ (434,298)	65.67%	5.88%							
B	MAINS - REPLACED/RESTORED	\$ 1,880,999	\$ 3,671,000	\$ (1,790,001)	51.24%	17.05%							
C	MAINS - UNSCHEDULED	\$ 779,897	\$ 335,000	\$ 444,897	232.80%	1.56%							
D	MAINS - RELOCATED	\$ 5,523	\$ 250,000	\$ (244,477)	2.21%	1.16%							
E	HYDRANTS, VALVES, AND MANHOLES - NEW	\$ 185,904	\$ 200,100	\$ (14,196)	92.91%	0.93%							
F	HYDRANTS, VALVES, AND MANHOLES - REPLACED	\$ 767,220	\$ 352,050	\$ 415,170	217.93%	1.64%							
G	SERVICES AND LATERALS - NEW	\$ 1,116,725	\$ 679,140	\$ 437,585	164.43%	3.15%							
H	SERVICES AND LATERALS - REPLACED	\$ 502,658	\$ 452,500	\$ 50,158	111.08%	2.10%							
I	METERS - NEW	\$ 695,923	\$ 374,220	\$ 321,703	185.97%	1.74%							
J	METERS - REPLACED	\$ 1,007,763	\$ 461,850	\$ 545,913	218.20%	2.15%							
K	ITS EQUIPMENT AND SYSTEMS	\$ 219,957	\$ 213,117	\$ 6,840	103.21%	0.99%							
L	SCADA EQUIPMENT AND SYSTEMS	\$ 207,207	\$ 260,000	\$ (52,793)	79.69%	1.21%							
M	SECURITY EQUIPMENT AND SYSTEMS	\$ 130,648	\$ 112,350	\$ 18,298	116.29%	0.52%							
N	OFFICES AND OPERATIONS CENTERS	\$ 148,055	\$ 225,000	\$ (76,945)	65.80%	1.05%							
O	VEHICLES	\$ 580,252	\$ 660,060	\$ (79,808)	87.91%	3.07%							
P	TOOLS AND EQUIPMENT	\$ 319,784	\$ 283,060	\$ 36,724	112.97%	1.31%							
Q	PROCESS PLANT FACILITIES AND EQUIPMENT	\$ 2,377,385	\$ 1,725,500	\$ 651,885	137.78%	8.01%							
R	CAPITALIZED TANK REHABILITATION/PAINTING	\$ (1,522)	\$ -	\$ (1,522)		0.00%							
S	ENGINEERING STUDIES	\$ 347,709	\$ 50,000	\$ 297,709	695.42%	0.23%							
	TOTAL	15,628,515	14,069,947	1,558,568	111.08%								
	ENTER ITEM DV AND SUBTRACT	3,525,727	2,500,000	1,025,727									
	TOTAL ITEM A - S	12,102,788	11,569,947	532,841	104.61%								

Kentucky American Water

Case No. 2026-00094

Construction Projects

As of 2016

Type of Filing: X Original _____ Updated _____ Revised _____

Workpaper Reference No(s): _____

Schedule 14a

Witness Responsible:

John Magner

Item	Description	Annual Actual	Annual Original Budget	Variance Dollars	Variance Percent	Percent of Budget	Total Actual Project Cost	Total Budget Project Cost	Variance	Date Original Budget Start	Date Original Budget End	Date Actual Start	Date Actual End
BUDGET PROJECTS													
I12-000001	Post Acquisition BD	\$ 9,508	\$ 60,000	\$ (50,492)	15.85%	0.28%							
I12-020011	New Circle Rd Main Relocation	\$ (257,953)	\$ -	\$ (257,953)		0.00%	2,044,056	2,837,872	(793,816)	Jan-12	Dec-16	Mar-15	May-16
I12-020012	KRS High Service Pump #15	\$ 472,113	\$ -	\$ 472,113		0.00%	1,199,782	1,400,000	(200,218)	Jan-16	Dec-17	Feb-15	Oct-16
I12-020017	KRS Valve House Rehabilitation #1	\$ (502,394)	\$ -	\$ (502,394)		0.00%				Jan-14	May-15	Nov-14	May-17
I12-020021	Power Reliability @ Remote Sites	\$ 67,361	\$ 200,000	\$ (132,639)	33.68%	0.93%				Nov-16	Dec-17	Nov-16	Sep-17
I12-020032	RRS Filter Building Replacement	\$ 5,841,467	\$ 2,324,298	\$ 3,517,169	251.32%	10.80%	17,320,484	15,609,191	1,711,293	Jan-13	Dec-16	Feb-15	Jun-16
I12-020033	KY 341 Interconnect	\$ (2,162)	\$ -	\$ (2,162)		0.00%	1,303,436	1,907,426	(603,990)	Jan-13	Dec-14	Aug-14	Jan-16
I12-020037	KRS1 Chemical Storage and Feed Improvements	\$ 27,420	\$ 500,000	\$ (472,580)	5.48%	2.32%				Oct-16	Dec-18	Jul-16	Sep-20
I12-020040	KRS Valve House Rehabilitation (Phase 2)	\$ 150,779	\$ 1,100,000	\$ (949,221)	13.71%	5.11%				Jan-16	Apr-17	Nov-16	Jun-17
I12-020043	Athens Boonesboro Main Extension	\$ 1,368,936	\$ 1,051,100	\$ 317,836	130.24%	4.88%				Jan-15	Dec-16	May-16	Jun-17
I12-020046	KRS I Raw Water Intake Actuator Repl	\$ 27,255	\$ -	\$ 27,255		0.00%	706,099	689,981	16,118	Sep-14	Feb-15	Sep-14	Aug-16
I12-020055	New Circle Rd Main Relocation Phase 2	\$ 72,699	\$ 775,000	\$ (702,301)	9.38%	3.60%				Jan-16	Aug-19	Jan-16	Oct-19
I12-020056	KRS Valve House Rehabilitation (Phase 1.B)	\$ 344,733	\$ -	\$ 344,733		0.00%	867,228	1,504,295	(637,067)	Jun-15	Mar-16	Sep-15	Oct-16
I12-020057	Sludge Thickener Drive Upgrade	\$ (215,369)	\$ -	\$ (215,369)		0.00%	306,195	297,641	8,554	Jul-15	Dec-15	Aug-15	Apr-16
I12-020058	KRS2 Intake Pump Replacement	\$ 778,182	\$ -	\$ 778,182		0.00%	1,386,785	1,512,848	(126,064)	Aug-15	Apr-16	Aug-15	Oct-16
I12-020060	Reeves Drive	\$ 397,245	\$ -	\$ 397,245		0.00%	542,905	205,740	337,165	Oct-15	May-16	Oct-15	May-16
I12-020061	New Millersburg Tank & Pump Station	\$ 993,408	\$ 450,000	\$ 543,408	220.76%	2.09%	969,702	879,577	90,125	Jan-16	Aug-17	Jun-16	Nov-16
I12-020062	Deer Lake Main Extension	\$ 945,780	\$ -	\$ 945,780		0.00%	1,120,858	1,026,130	94,728	Feb-16	Jul-16	Mar-16	Sep-16
I12-300007	Pete Towles Main Extension	\$ 1,149,430	\$ -	\$ 1,149,430		0.00%				Mar-16	Sep-16	Mar-16	Oct-16
I12-020064	KRS1 HS Pump #12	\$ 40,014	\$ 1,000,000	\$ (959,986)	4.00%	4.64%				Mar-16	Dec-18	Nov-16	Aug-18
I12-020065	KRS1 - Cedar Creek Rd	\$ 291,389	\$ -	\$ 291,389		0.00%	282,978	340,000	(57,022)	Mar-16	Jun-16	May-16	Sep-16
I12-020073	KRS1 Raw Water Intake Pump Replacement	\$ 190,306	\$ -	\$ 190,306		0.00%				Jul-16	May-17	Nov-16	Apr-17
I12-020074	Athens Boonesboro Main Extension - Phase II	\$ 23,823	\$ -	\$ 23,823		0.00%				Jun-16	Feb-19	Jun-16	Aug-20
I12-020075	Richmond Rd Campus - Road Improvements	\$ 50,563	\$ -	\$ 50,563		0.00%				Mar-17	May-17	Mar-17	Jun-17
I12-020076	KRS1 - Replace Incline Car	\$ 140,115	\$ -	\$ 140,115		0.00%				Nov-16	Nov-19	Nov-16	Jul-21
I12-020077	Millersburg GAC Filter	\$ 471,912	\$ -	\$ 471,912		0.00%				Nov-16	Mar-18	Nov-16	Nov-17
I12-300009	Freshwater Source - KRS2 & Low Srvc Pump	\$ 445,840	\$ -	\$ 445,840		0.00%	507,433	486,294	21,139	Sep-16	Dec-16	Sep-16	Dec-16
		13,322,400	7,460,398	5,862,002	178.57%								

Kentucky American Water
Case No. 2026-00094
Construction Projects
As of 2017

Type of Filing: X Original _____ Updated _____ Revised _____

Workpaper Reference No(s): _____

Schedule 14a

Witness Responsible:

John Wagner

Item	Description	Annual Actual	Annual Original Budget	Variance Dollars	Variance Percent	Percent of Budget	Total Actual Project Cost	Total Budget Project Cost	Variance	Date Original Budget Start	Date Original Budget End	Date Actual Start	Date Actual End
DV	DEVELOPER/GOVERNMENTAL CONTRIBUTIONS	\$ 2,724,269	\$ 2,500,000	\$ 224,269	108.97%	10.01%							
A	MAINS - NEW	\$ 446,964	\$ 313,500	\$ 133,464	142.57%	1.26%							
B	MAINS - REPLACED/RESTORED	\$ 4,151,683	\$ 6,500,000	\$ (2,348,317)	63.87%	26.03%							
C	MAINS - UNSCHEDULED	\$ 913,898	\$ 335,000	\$ 578,898	272.81%	1.34%							
D	MAINS - RELOCATED	\$ 1,078,724	\$ 375,000	\$ 703,724	287.66%	1.50%							
E	HYDRANTS, VALVES, AND MANHOLES - NEW	\$ 277,571	\$ 200,100	\$ 77,471	138.72%	0.80%							
F	HYDRANTS, VALVES, AND MANHOLES - REPLACED	\$ 610,905	\$ 352,050	\$ 258,855	173.53%	1.41%							
G	SERVICES AND LATERALS - NEW	\$ 1,245,152	\$ 988,540	\$ 256,612	125.96%	3.96%							
H	SERVICES AND LATERALS - REPLACED	\$ 537,742	\$ 452,500	\$ 85,242	118.84%	1.81%							
I	METERS - NEW	\$ 622,520	\$ 374,220	\$ 248,300	166.35%	1.50%							
J	METERS - REPLACED	\$ 1,800,116	\$ 745,725	\$ 1,054,391	241.39%	2.99%							
K	ITS EQUIPMENT AND SYSTEMS	\$ 398,906	\$ 376,547	\$ 22,359	105.94%	1.51%							
L	SCADA EQUIPMENT AND SYSTEMS	\$ 200,440	\$ 250,000	\$ (49,560)	80.18%	1.00%							
M	SECURITY EQUIPMENT AND SYSTEMS	\$ 212,087	\$ 219,083	\$ (6,996)	96.81%	0.88%							
N	OFFICES AND OPERATIONS CENTERS	\$ 136,053	\$ 275,000	\$ (138,947)	49.47%	1.10%							
O	VEHICLES	\$ 678,854	\$ 690,000	\$ (11,146)	98.38%	2.76%							
P	TOOLS AND EQUIPMENT	\$ 137,646	\$ 176,300	\$ (38,654)	78.07%	0.71%							
Q	PROCESS PLANT FACILITIES AND EQUIPMENT	\$ 1,557,341	\$ 1,800,000	\$ (242,659)	86.52%	7.21%							
R	CAPITALIZED TANK REHABILITATION/PAINTING	\$ -	\$ -	\$ -	-	0.00%							
S	ENGINEERING STUDIES	\$ 188,786	\$ 50,000	\$ 138,786	377.57%	0.20%							
	TOTAL	17,919,659	16,973,565	946,094	105.57%								
	ENTER ITEM DV AND SUBTRACT	2,724,269	2,500,000	224,269									
	TOTAL ITEM A - S	15,195,390	14,473,565	721,825	104.99%								

Kentucky American Water

Case No. 2026-00094

Construction Projects

As of 2017

Type of Filing: X Original ____ Updated ____ Revised

Workpaper Reference No(s): _____

Schedule 14a

Witness Responsible:

John Wagner

Item	Description	Annual Actual	Annual Original Budget	Variance Dollars	Variance Percent	Percent of Budget	Total Actual Project Cost	Total Budget Project Cost	Variance	Date Original Budget Start	Date Original Budget End	Date Actual Start	Date Actual End
BUDGET PROJECTS													
I12-000001	Post Acquisition BD Capex	-	\$ 60,000	\$ (60,000)	0.00%	0.24%							
I12-020017	KRS Valve House Rehabilitation Phase 1	18,206	\$ -	\$ 18,206		0.00%	1,171,531	1,654,085	(482,554)	Jan-14	May-15	Nov-14	May-17
I12-020021	Jacobson - Hays Booster Station	1,405,613	\$ 1,500,000	\$ (94,387)	93.71%	6.01%	1,472,975	1,479,079	(6,104)	Nov-16	Dec-17	Nov-16	Sep-17
I12-020035	KRS1 - Residual Improvements	136,265	\$ -	\$ 136,265		0.00%				Jan-15	Dec-18	Nov-17	Jun-18
I12-020037	KRS1 Chemical Storage & Feed Improvements	505,882	\$ 1,100,000	\$ (594,118)	45.99%	4.41%				Oct-16	Dec-18	Jul-16	Sep-20
I12-020039	Georgetown Bypass and US 25 Area (Delaplain Booster)	694,736	\$ 1,100,000	\$ (405,264)	63.16%	4.41%				Sep-16	May-18	Oct-17	Sep-18
I12-020040	KRS Valve House Rehabilitation (Phase 2)	690,300	\$ -	\$ 690,300		0.00%	899,723	800,047	99,676	Jan-16	Apr-17	Nov-16	Jun-17
I12-020043	Athens Boonesboro Main Extension	1,078,296	\$ -	\$ 1,078,296		0.00%	2,447,364	2,596,698	(149,334)	Jan-15	Dec-16	May-16	Jun-17
I12-020055	New Circle Rd Main Relocation Phase 2	72,441	\$ -	\$ 72,441		0.00%				Jan-16	Aug-19	Jan-16	Oct-19
I12-020064	KRS 1 HS Pump #12	1,241,985	\$ 1,680,000	\$ (438,015)	73.93%	6.73%				Mar-16	Dec-18	Nov-16	Aug-18
I12-020067	RRS Chemical Facility	185,211	\$ -	\$ 185,211		0.00%				Jul-17	Dec-20	Jan-19	Sep-21
I12-020073	KRS1 Raw Water Intake Pump Replacement	602,048	\$ -	\$ 602,048		0.00%	792,413	761,700	30,713	Jul-16	May-17	Nov-16	Apr-17
I12-020074	Athens Boonesboro Main Extension - Phase II	323,463	\$ 1,400,000	\$ (1,076,537)	23.10%	5.61%				Jun-16	Feb-19	Jun-16	Aug-20
I12-020075	Richmond Rd Campus - Road Improvements	459,525	\$ 405,885	\$ 53,640	113.22%	1.63%	510,088	534,194	(24,106)	Mar-17	May-17	Mar-17	Jun-17
I12-020076	KRS1 - Replace Incline Car	230,480	\$ -	\$ 230,480		0.00%				Nov-16	Nov-19	Nov-16	Jul-21
I12-020077	Millersburg - GAC Filter	343,697	\$ -	\$ 343,697		0.00%	797,646	621,781	175,865	Nov-16	Jun-17	Nov-16	Nov-17
I12-020079	Jacobson Pump Station	115,432	\$ -	\$ 115,432		0.00%				Jun-17	Jun-20	Jun-17	Sep-19
I12-020086	RRS WTP Sedimentation Basin Improvement	1,191,412	\$ -	\$ 1,191,412		0.00%	1,410,172	1,375,016	35,156	Oct-17	Dec-17	Jul-17	Dec-17
I12-020090	Brannon Rd Main Relocation	151,559	\$ -	\$ 151,559		0.00%	83,645	1,550,000	(1,466,355)	Mar-17	Oct-17	Mar-17	Dec-17
I12-300008	Owenton Distribution Building	70,211	\$ 750,000	\$ (679,789)	9.36%	3.00%				Jan-17	Nov-20	Jan-17	May-20
		9,516,762	7,995,885	1,520,877	119.02%								

Kentucky American Water
Case No. 2026-00094
Construction Projects
As of 2018

Type of Filing: X Original _____ Updated _____ Revised _____

Workpaper Reference No(s): _____

Schedule 14a

Witness Responsible:

John Magnier

Item	Description	Annual Actual Addition	Annual Original Budget	Variance Dollars	Variance Percent	Percent of Budget
DV	DEVELOPER/GOVERNMENTAL CONTRIBUTIONS	\$ 2,226,043	\$ 2,500,000	\$ (273,957)	89.04%	8.85%
A	MAINS - NEW	\$ 907,722	\$ 521,250	\$ 386,472	174.14%	1.85%
B	MAINS - REPLACED/RESTORED	\$ 3,549,675	\$ 1,000,000	\$ 2,549,675	354.97%	3.54%
B2	MAINS - REPLACED/RESTORED QIP	\$ -	\$ 5,000,000	\$ (5,000,000)	0.00%	17.70%
C	MAINS - UNSCHEDULED	\$ 956,163	\$ 820,000	\$ 136,163	116.61%	2.90%
D	MAINS - RELOCATED	\$ 1,013,964	\$ 400,000	\$ 613,964	253.49%	1.42%
E	HYDRANTS, VALVES, AND MANHOLES - NEW	\$ 375,099	\$ 205,100	\$ 169,999	182.89%	0.73%
F	HYDRANTS, VALVES, AND MANHOLES - REPLACED	\$ 308,360	\$ 470,200	\$ (161,840)	65.58%	1.66%
G	SERVICES AND LATERALS - NEW	\$ 900,197	\$ 1,037,855	\$ (137,658)	86.74%	3.67%
H	SERVICES AND LATERALS - REPLACED	\$ 473,371	\$ 441,500	\$ 31,871	107.22%	1.56%
I	METERS - NEW	\$ 486,320	\$ 581,250	\$ (94,930)	83.67%	2.06%
J	METERS - REPLACED	\$ 4,072,098	\$ 1,023,835	\$ 3,048,263	397.73%	3.63%
K	ITS EQUIPMENT AND SYSTEMS-LOCAL	\$ 392,538	\$ 304,888	\$ 87,650	128.75%	1.08%
K3	ITS EQUIPMENT AND SYSTEMS-CORPORATE	\$ 3,219,912	\$ 2,246,655	\$ 973,257	143.32%	7.95%
L	SCADA EQUIPMENT AND SYSTEMS	\$ 213,335	\$ 261,200	\$ (47,865)	81.68%	0.92%
M	SECURITY EQUIPMENT AND SYSTEMS	\$ 156,962	\$ 150,000	\$ 6,962	104.64%	0.53%
N	OFFICES AND OPERATIONS CENTERS	\$ 238,168	\$ 250,000	\$ (11,832)	95.27%	0.89%
O	VEHICLES	\$ 287,019	\$ 705,000	\$ (417,981)	40.71%	2.50%
P	TOOLS AND EQUIPMENT	\$ 282,086	\$ 477,000	\$ (194,914)	59.14%	1.69%
Q	PROCESS PLANT FACILITIES AND EQUIPMENT	\$ 1,711,113	\$ 2,000,000	\$ (288,887)	85.56%	7.08%
S	ENGINEERING STUDIES	\$ 205,377	\$ 50,000	\$ 155,377	410.75%	0.18%
	TOTAL	21,975,520	20,445,733	1,529,787	107.48%	
	ENTER ITEM DV AND SUBTRACT	2,226,043	2,500,000	(273,957)		
	TOTAL ITEM A - S	19,749,477	17,945,733	1,803,744	110.05%	

Kentucky American Water

Case No. 2026-00094

Construction Projects

As of 2018

Type of Filing: X Original _____ Updated _____ Revised _____

Workpaper Reference No(s): _____

Schedule 14a

Witness Responsible:

John Magner

Item	Description	Annual Actual Addition	Annual Original Budget	Variance Dollars	Variance Percent	Percent of Budget	Total Actual Project Cost	Total Budget Project Cost	Variance	Date Original Budget Start	Date Original Budget End	Date Actual Start	Date Actual In service date
BUDGET PROJECTS													
I12-000001	Post Acquisition BD Capex		\$ 484,543	\$ (484,543)	0.00%	0.00%			0				
I12-000002	Post Acquisition BD Capex (Livingston/ Rockcastle)		\$ 424,543	\$ (424,543)	0.00%	0.00%			0				
I12-020035	KRS1 - Residual Improvements	\$ 477,141								Jan-15	Dec-18	Nov-17	Jun-18
I12-020037	KRS11 Chemical Storage & Feed Improvements	\$ 710,306	\$ 1,500,000	\$ (789,694)	47.35%	0.00%	1,472,084	1,469,884	2,200	Oct-16	Dec-18	Jul-16	Sep-20
I12-020039	Delaplain Booster Station Replacement	\$ 652,467	\$ 800,071	\$ (147,604)	81.55%	0.00%	17,510,297	1,200,000	16,310,297	Sep-16	May-18	Oct-17	Sep-18
I12-020040	KRS Valve House Rehabilitation (Phase 2)	\$ 59,465								Jan-16	Apr-17	Nov-16	Jun-17
I12-020043	Athens Boonesboro Main Extension	\$ 133								Jan-15	Dec-16	May-16	Jun-17
I12-020055	New Circle Phase 2	\$ 25,855	\$ 500,003	\$ (474,148)	5.17%	1.77%			0	Jan-16	Aug-19	Jan-16	Oct-19
I12-020059	KRS2 Transfer Switch	\$ 1,287	\$ 493,701	\$ (492,414)	0.26%	1.75%	99,867	97,475	2,393	Jan-19	Mar-22	Jan-19	
I12-020061	Millersburg Tank and Pump Station	\$ (2,009)		\$ (2,009)		0.00%	969,702	879,577	90,125	Jan-16	Sep-17	Feb-16	Nov-16
I12-020064	KRS1 HS#12	\$ 141,070	\$ 800,069	\$ (658,999)	17.63%	0.00%	1,558,263	1,814,589	(256,326)	Mar-16	Dec-18	Nov-16	Aug-18
I12-020067	RRS Chemical Facility Upgrade/ Chlorine (\$7.5 Mil)	\$ 656,866	\$ -	\$ 656,866		0.00%	19,302,403	10,000,000	9,302,403	Jul-17	Dec-20	Jan-19	Sep-21
I12-020069	KRS1 Valve House #4 Rehabilitation	\$ 955,689								Nov-17	Apr-18	Nov-17	Oct-18
I12-020070	KRS1 Valve House #5 Rehabilitation	\$ 15,000	\$ 1,000,008	\$ (985,008)	1.50%	0.00%	1,415,398	1,182,115	233,283	Jan-18	Feb-19	Dec-18	Oct-19
I12-020074	Athens Boonesboro Main Ext - Phase II	\$ 997,053	\$ 850,000	\$ 147,053	117.30%	0.00%	3,462,366	0	3,462,366	Jun-16	Feb-19	Jun-16	Aug-20
I12-020076	KRS1 - Replace Incline Car	\$ 106,105	\$ 600,003	\$ (493,898)	17.68%	0.00%	4,574,368	279,612	4,294,756	Nov-16	Nov-19	Nov-16	Jul-21
I12-020077	Millersburg - GAC Filter	\$ (15,896)								Nov-16	Mar-18	Nov-16	Nov-17
I12-020078	Millersburg WW Improvements	\$ 90,047								May-19	Sep-19	Feb-17	Jan-22
I12-020079	Jacobson Pump Station Improvements	\$ 49,173	\$ -	\$ 49,173		0.00%	3,615,027	948,409	2,666,618	Jun-17	Jun-20	Jun-17	Sep-19
I12-300008	Owenton Distribution Center	\$ 285,239	\$ 344,080	\$ (58,841)	82.90%	0.00%			0	Jan-17	Nov-20	Jan-17	May-20
I12-020086	KRS1 New Granular Media Filters	\$ 218,759		\$ 218,759		0.00%	1,479,554	129,466	1,350,088	Oct-17	Dec-17	Jul-17	Dec-17
I12-020087	KRS1 Sedimentation Basin/Plate Setter Project	\$ (612)		\$ (612)		0.00%	0	0	0				
I12-020088	Pressure Zone Extension	\$ 1,349,535								Jan-18	Apr-18	Jan-18	May-18
I12-020089	Millersburg WQ & Chemical Feed Improvements	\$ 261,264								Dec-17	Jul-18	Dec-17	Dec-21
I12-020090	Brannon Rd Main Relocation	\$ (612)								Mar-17	Oct-17	Mar-17	Dec-17
I12-020091	KRS1 - Overhead Power Line Relocation	\$ 1,424,403								Jan-18	Sep-18	Jan-18	Nov-18
I12-020092	S Cleveland Rd Water Main Extension	\$ 374,760								Feb-18	Jul-18	Feb-18	Apr-18
I12-020093	RRS Field Ops Paving Improvements	\$ 36,548								Mar-18	Aug-18	Mar-18	Dec-20
I12-020099	KRS1 Pump #13 Replacement	\$ 1,033,808								Jul-18	Apr-19	Jul-18	May-20
I12-330002	Owenton WW Lagoon Liner	\$ 640,723								Apr-18	May-20	Apr-18	Apr-20
		10,543,567	7,797,021	(3,940,461)	135.23%								

Kentucky American Water
Case No. 2026-00094
Construction Projects
As of 2019

Type of Filing: X Original _____ Updated _____ Revised _____

Workpaper Reference No(s): _____

Schedule 14a

Witness Responsible:

John Magnier

Item	Description	Annual Actual	Annual Original Budget	Variance Dollars	Variance Percent	Percent of Budget
DV	DEVELOPER/GOVERNMENTAL CONTRIBUTIONS	\$ 2,509,572	\$ 2,500,000	\$ 9,572	100.38%	6.52%
A	MAINS - NEW	\$ 704,136	\$ 566,500	\$ 137,636	124.30%	1.48%
B	MAINS - REPLACED/RESTORED	\$ 3,236,285	\$ 875,000	\$ 2,361,285	369.86%	2.28%
B2	MAINS - REPLACED/RESTORED QIP		\$ 3,625,000	\$ (3,625,000)	0.00%	9.46%
C	MAINS - UNSCHEDULED	\$ 1,269,325	\$ 900,000	\$ 369,325	141.04%	2.35%
D	MAINS - RELOCATED	\$ 1,663,439	\$ 987,550	\$ 675,889	168.44%	2.58%
E	HYDRANTS, VALVES, AND MANHOLES - NEW	\$ 143,782	\$ 217,000	\$ (73,218)	66.26%	0.57%
F	HYDRANTS, VALVES, AND MANHOLES - REPLACED	\$ 475,478	\$ 480,960	\$ (5,482)	98.86%	1.25%
G	SERVICES AND LATERALS - NEW	\$ 1,340,568	\$ 1,079,105	\$ 261,463	124.23%	2.82%
H	SERVICES AND LATERALS - REPLACED	\$ 446,613	\$ 532,500	\$ (85,887)	83.87%	1.39%
I	METERS - NEW	\$ 976,681	\$ 800,000	\$ 176,681	122.09%	2.09%
J	METERS - REPLACED	\$ 2,821,821	\$ 1,516,039	\$ 1,305,782	186.13%	3.96%
K	ITS EQUIPMENT AND SYSTEMS-LOCAL	\$ 170,821	\$ 246,769	\$ (75,948)	69.22%	0.64%
K3 & T12	ITS EQUIPMENT AND SYSTEMS-CORPORATE	\$ 3,386,334	\$ 3,390,750	\$ (4,416)	99.87%	8.85%
L	SCADA EQUIPMENT AND SYSTEMS	\$ 385,569	\$ 233,000	\$ 152,569	165.48%	0.61%
M	SECURITY EQUIPMENT AND SYSTEMS	\$ 345,887	\$ 458,000	\$ (112,113)	75.52%	1.20%
N	OFFICES AND OPERATIONS CENTERS	\$ 184,938	\$ 150,000	\$ 34,938	123.29%	0.39%
O	VEHICLES	\$ 1,191,243	\$ 680,000	\$ 511,243	175.18%	1.77%
P	TOOLS AND EQUIPMENT	\$ 177,053	\$ 830,100	\$ (653,047)	21.33%	2.17%
Q	PROCESS PLANT FACILITIES AND EQUIPMENT	\$ 1,705,704	\$ 1,925,100	\$ (219,396)	88.60%	5.02%
S	ENGINEERING STUDIES	\$ 695,777	\$ 75,000	\$ 620,777	927.70%	0.20%
	TOTAL	23,831,026	22,068,373	1,762,653	107.99%	
	ENTER ITEM DV AND SUBTRACT	2,509,572	2,500,000	9,572		
	TOTAL ITEM A - S	21,321,454	19,568,373	1,753,081	108.96%	

Kentucky American Water

Case No. 2026-00094

Construction Projects

As of 2019

Type of Filing: X Original ____ Updated ____ Revised

Workpaper Reference No(s): _____

Schedule 14a

Witness Responsible:

John Magner

Item	Description	Annual Actual	Annual Original Budget	Variance Dollars	Variance Percent	Percent of Budget	Total Actual Project Cost	Total Budget Project Cost	Variance	Date Original Budget Start	Date Original Budget End	Date Actual Start	Date Actual In service date
BUDGET PROJECTS													
I12-020035	KRS I Residuals Improvements	1,543,538		\$ 1,543,538						Jan-15	Dec-18	Nov-17	Jun-18
I12-020037	KRS1 Chemical Storage & Feed Improvements	3,775,978	\$ -	\$ 3,775,978		0.00%	5,331,972	2,476,677	2,855,295	Oct-16	Dec-18	Jul-16	Sep-20
I12-020039	Delaplain Booster Station Replacement	65,874		\$ 65,874						Sep-16	May-18	Oct-17	Sep-18
I12-020040	KRS Valve House Rehabilitation (Phase 2)	3,003		\$ 3,003						Jan-16	Apr-17	Nov-16	Jun-17
I12-020055	New Circle Rd Phase 2	1,595,548	\$ 1,000,001	\$ 595,547	159.55%	2.61%			0	Jan-16	Aug-19	Jan-16	Oct-19
I12-020059	KRS2 Transfer Switch	55,782	\$ -	\$ 55,782		0.00%	122,813	97,475	25,338	Jan-19	Mar-22	Jan-19	
I12-020064	KRS1 HS#12	51,304		\$ 51,304						Mar-16	Dec-18	Nov-16	Aug-18
I12-020067	RRS Chemical Facility Upgrade/ Chlorine	12,117,749	\$ 10,500,001	\$ 1,617,748	115.41%	27.40%	15,609,893	13,382,404	2,227,489	Jul-17	Dec-20	Jan-19	Sep-21
I12-020069	KRS1 Valve House #4 Rehabilitation	80,215		\$ 80,215						Nov-17	Apr-18	Nov-17	Oct-18
I12-020070	KRS1 Valve House #5 Rehab	1,185,288		\$ 1,185,288						Jan-18	Feb-19	Dec-18	Oct-19
I12-020074	Athens Boonesboro Main Ext - Phase II	1,924,451	\$ 200,001	\$ 1,724,450	962.22%	0.52%	3,278,358	2,985,010	293,348	Jun-16	Feb-19	Jun-16	Aug-20
I12-020076	KRS1 - Replace Incline Car	2,043,345	\$ 1,500,007	\$ 543,338	136.22%	3.91%	3,095,819	2,994,695	101,125	Nov-16	Nov-19	Nov-16	Jul-21
I12-020077	Millersburg - GAC Filter	(923)		\$ (923)						Nov-16	Mar-18	Nov-16	Nov-17
I12-020078	Millersburg WW Improvements	34,135	\$ 700,001	\$ (665,866)	4.88%	1.83%	255,545	254,228	1,317	May-19	Sep-19	Feb-17	Jan-22
I12-020079	Jacobson Pump Station Improvements	3,436,394	\$ 2,000,001	\$ 1,436,393	171.82%	5.22%	3,851,861	2,825,074	1,026,788	Jun-17	Jun-20	Jun-17	Sep-19
I12-020089	Millersburg WQ & Chemical Feed Improvements	11,658	\$ -	\$ 11,658		0.00%	320,554	801,838	(481,284)	Dec-17	Jul-18	Dec-17	Dec-21
I12-020090	Brannon Rd Main Relocation	(3,888)		\$ (3,888)						Mar-17	Oct-17	Mar-17	Dec-17
I12-020091	KRS1 - Overhead Power Line Relocation	21,608		\$ 21,608						Jan-18	Sep-18	Jan-18	Nov-18
I12-020094	Cox Street Booster	16,460	\$ -	\$ 16,460		0.00%	16,460	1,237,974	(1,221,514)	May-19	Oct-21	Dec-22	Jan-24
I12-020099	KRS1 Pump #13 Replacement	417,413		\$ 417,413						Jul-18	Apr-19	Jul-18	May-20
I12-300008	Owenton Distribution Garage	1,641,643	\$ 355,490	\$ 1,286,153	461.80%	0.93%	1,997,093	1,364,926	632,167	Jan-17	Nov-20	Jan-17	May-20
I12-300013	Owenton Booster Station	87,356		\$ 87,356		0.00%			0	May-19	Mar-24	May-19	
I12-330002	Owenton WW Lagoon Liner	851,648		\$ 851,648		0.00%			0	Apr-18	May-20	Apr-18	Apr-20
		30,955,579	16,255,502	\$ 14,700,077	190.43%								

As of 2020

Workpaper Reference No(s).: _____

John Magner

Item	Description	Annual Actual	Annual Original Budget	Variance Dollars	Variance Percent	Percent of Budget
DV	DEVELOPER/GOVERNMENTAL CONTRIBUTIONS	\$ 3,302,620	\$ 2,500,000	\$ 802,620	132.10%	7.23%
A	MAINS - NEW	\$ 200,159	\$ 545,000	\$ (344,841)	36.73%	1.58%
B	MAINS - REPLACED/RESTORED	\$ 2,246,018	\$ 1,000,000	\$ 1,246,018	224.60%	2.89%
B2	MAINS - REPLACED/RESTORED QIP	\$ 1,607,763	\$ 3,000,000	\$ (1,392,237)	53.59%	8.68%
C	MAINS - UNSCHEDULED	\$ 1,465,997	\$ 850,000	\$ 615,997	172.47%	2.46%
D	MAINS - RELOCATED	\$ 1,133,233	\$ 1,000,000	\$ 133,233	113.32%	2.89%
E	HYDRANTS, VALVES, AND MANHOLES - NEW	\$ 439,456	\$ 228,550	\$ 210,906	192.28%	0.66%
F	HYDRANTS, VALVES, AND MANHOLES - REPLACE	\$ 419,482	\$ 498,784	\$ (79,302)	84.10%	1.44%
G	SERVICES AND LATERALS - NEW	\$ 1,397,796	\$ 1,079,105	\$ 318,691	129.53%	3.12%
H	SERVICES AND LATERALS - REPLACED	\$ 790,379	\$ 533,500	\$ 256,879	148.15%	1.54%
I	METERS - NEW	\$ 758,399	\$ 825,125	\$ (66,726)	91.91%	2.39%
J	METERS - REPLACED	\$ 1,453,781	\$ 1,142,919	\$ 310,862	127.20%	3.31%
K	ITS EQUIPMENT AND SYSTEMS-LOCAL	\$ 396,488	\$ 380,424	\$ 16,064	104.22%	1.10%
L	SCADA EQUIPMENT AND SYSTEMS	\$ 296,521	\$ 334,000	\$ (37,479)	88.78%	0.97%
M	SECURITY EQUIPMENT AND SYSTEMS	\$ 285,188	\$ 254,000	\$ 31,188	112.28%	0.73%
N	OFFICES AND OPERATIONS CENTERS	\$ 257,125	\$ 150,000	\$ 107,125	171.42%	0.43%
O	VEHICLES	\$ 620,980	\$ 650,000	\$ (29,020)	95.54%	1.88%
P	TOOLS AND EQUIPMENT	\$ 497,431	\$ 388,777	\$ 108,654	127.95%	1.12%
Q	PROCESS PLANT FACILITIES AND EQUIPMENT	\$ 1,616,693	\$ 2,130,000	\$ (513,307)	75.90%	6.16%
S	ENGINEERING STUDIES	\$ 621,012	\$ 75,000	\$ 546,012	828.02%	0.22%
T12 & K3	ENTERPRISE T&I	\$ 2,324,465	\$ 3,502,019	\$ (1,177,554)	66.37%	10.13%
	TOTAL	22,130,986	21,067,203	1,063,783	105.05%	
	ENTER ITEM DV AND SUBTRACT	3,302,620	2,500,000	802,620		
	TOTAL ITEM A - S	18,828,366	18,567,203	261,163	101.41%	

Kentucky American Water

Case No. 2026-00094

Construction Projects

As of 2020

Type of Filing: X Original _____ Updated _____ Revised _____

Workpaper Reference No(s): _____

Schedule 14a

Witness Responsible:

John Magner

Item	Description	Annual Actual	Annual Original Budget	Variance Dollars	Variance Percent	Percent of Budget	Total Actual Project Cost	Total Budget Project Cost	Variance	Date Original Budget Start	Date Original Budget End	Date Actual Start	Date Actual In service date
BUDGET PROJECTS													
I12-020035	KRS I Residuals Improvements	(1,394,376)	\$ -	\$ (1,394,376)		0.00%	794,578	4,500,000	(3,705,422)	Jan-15	Dec-18	Nov-17	Jun-18
I12-020037	KRS I Chemical Storage/Feed Improvements	10,927,556	\$ 9,500,001	\$ 1,427,555	115.03%	27.48%	16,259,528	15,500,000	759,528	Oct-16	Dec-18	Jul-16	Sep-20
I12-020039	Delaplain Booster Stations	1,777	\$ -	\$ 1,777		0.00%	1,472,084	1,469,884	2,200	Sep-16	May-18	Oct-17	Sep-18
I12-020055	New Circle Rd Main Relocations	357,369	\$ -	\$ 357,369		0.00%	1,429,025	1,136,740	292,284	Jan-16	Aug-19	Jan-16	Oct-19
I12-020059	KRS2 Transfer Switch Level 1	(22,946)	\$ -	\$ (22,946)		0.00%	99,867	1,375,000	(1,275,133)	Jan-19	Mar-22	Jan-19	
I12-020067	RRS Chemical Facility Upgrade/ Chlorine	3,439,818	\$ 2,000,000	\$ 1,439,818	171.99%	5.79%	19,049,711	19,977,237	(927,526)	Jul-17	Dec-20	Jan-19	Dec-21
I12-020070	KRS1 Valve House #5 Rehab	172,071	\$ -	\$ 172,071		0.00%	1,372,359	1,349,937	22,422	Jan-18	Feb-19	Dec-18	Oct-19
I12-020074	Athens Boonesboro Main Ext	184,008	\$ -	\$ 184,008		0.00%	3,462,366	3,200,000	262,366	May-19	Feb-19	Jun-16	Aug-20
I12-020076	KRS1 - Replace Incline Car	737,854	\$ -	\$ 737,854		0.00%	3,833,674	3,700,000	133,674	Nov-16	Nov-19	Nov-16	Jul-21
I12-020078	Millersburg WWTP Improvements	119,021	\$ -	\$ 119,021		0.00%	374,567	1,894,989	(1,520,422)	May-19	Sep-19	Feb-17	Jan-22
I12-020079	Jacobson Pump Station	(120,849)	\$ -	\$ (120,849)		0.00%	3,482,659	3,500,000	(17,341)	Jun-17	Jun-20	Jun-17	Sep-19
I12-020088	Pressure Zone Extension	-	\$ -	\$ -		0.00%	1,349,535	1,500,000	(150,465)	Jan-18	Apr-18	Jan-18	May-18
I12-020094	Cox Street Booster	65,265	\$ 1,000,000	\$ (934,735)	6.53%	2.89%	81,724	1,237,974	(1,156,250)	May-19	Oct-21	Dec-22	Jan-24
I12-020099	KRS1 Pump #13 Replacement	(3,703)	\$ -	\$ (3,703)		0.00%	1,469,392	1,400,000	69,392	Jul-18	Apr-19	Jul-18	May-20
I12-300008	Owenton Operations Center	539,915	\$ 1,000,001	\$ (460,086)	53.99%	2.89%	2,537,008	2,300,017	236,991	Jan-20	May-20	Jan-17	May-20
I12-300013	Owenton Booster Station (Ellis Tank - in design)	21,471	\$ -	\$ 21,471		0.00%	108,828	1,592,429	(1,483,601)	May-19	Mar-24	May-19	
I12-330002	Owenton WW Lagoon Liner	439,719	\$ -	\$ 439,719		0.00%	3,734,367	3,655,820	78,547	Apr-18	May-20	Apr-18	Apr-20
I12-020105	Athens Boonesboro Main Ext Phase III	611,596	\$ -	\$ 611,596		0.00%	611,596	703,797	(92,201)	Mar-20	May-20	Mar-20	Nov-20
I12-020106	RRStation Hgh Service Pump #6	277,264	\$ -	\$ 277,264		0.00%	277,264	502,944	(225,680)	Feb-21	Jul-21	Mar-21	Apr-22
		16,352,831	13,500,002	2,852,829	121.13%								

Kentucky American Water
Case No. 2026-00094
Construction Projects
As of 2021

Type of Filing: X Original _____ Updated _____ Revised _____

Workpaper Reference No(s): _____

Schedule 14a

Witness Responsible:

John Magner

Item	Description	Annual Actual	Annual Original Budget	Variance Dollars	Variance Percent	Percent of Budget
DV	DEVELOPER/GOVERNMENTAL CONTRIBUTIONS	\$ 4,577,939	\$ 2,500,000	\$ 2,077,939	183.12%	8.20%
A	MAINS - NEW	\$ 337,564	\$ 601,751	\$ (264,186)	56.10%	1.97%
B	MAINS - REPLACED/RESTORED	\$ 1,029,531	\$ 500,000	\$ 529,531	205.91%	1.64%
B2	MAINS - REPLACED/RESTORED QIP	\$ 13,558,051	\$ 10,000,000	\$ 3,558,052	135.58%	32.82%
C	MAINS - UNSCHEDULED	\$ 1,582,704	\$ 981,000	\$ 601,704	161.34%	3.22%
D	MAINS - RELOCATED	\$ 1,010,026	\$ 391,500	\$ 618,526	257.99%	1.28%
E	HYDRANTS, VALVES, AND MANHOLES - NEW	\$ 98,417	\$ 247,150	\$ (148,733)	39.82%	0.81%
F	HYDRANTS, VALVES, AND MANHOLES - REPLACED	\$ 568,833	\$ 481,699	\$ 87,134	118.09%	1.58%
G	SERVICES AND LATERALS - NEW	\$ 2,300,053	\$ 1,079,375	\$ 1,220,678	213.09%	3.54%
H	SERVICES AND LATERALS - REPLACED	\$ 874,517	\$ 534,750	\$ 339,767	163.54%	1.76%
I	METERS - NEW	\$ 581,695	\$ 819,424	\$ (237,729)	70.99%	2.69%
J	METERS - REPLACED	\$ 2,702,518	\$ 1,452,528	\$ 1,249,990	186.06%	4.77%
K	ITS EQUIPMENT AND SYSTEMS-LOCAL	\$ 355,501	\$ 439,376	\$ (83,874)	80.91%	1.44%
L	SCADA EQUIPMENT AND SYSTEMS	\$ 246,329	\$ 490,999	\$ (244,671)	50.17%	1.61%
M	SECURITY EQUIPMENT AND SYSTEMS	\$ 253,740	\$ 448,000	\$ (194,260)	56.64%	1.47%
N	OFFICES AND OPERATIONS CENTERS	\$ 110,298	\$ 254,500	\$ (144,202)	43.34%	0.84%
O	VEHICLES	\$ 588,429	\$ 749,999	\$ (161,571)	78.46%	2.46%
P	TOOLS AND EQUIPMENT	\$ 350,498	\$ 291,686	\$ 58,812	120.16%	0.96%
Q	PROCESS PLANT FACILITIES AND EQUIPMENT	\$ 1,930,763	\$ 813,000	\$ 1,117,763	237.49%	2.67%
Q2	PROCESS PLANT FACILITIES AND EQUIPMENT	\$ -	\$ 687,000	\$ (687,000)	0.00%	2.25%
S	ENGINEERING STUDIES	\$ (334,763)	\$ 75,000	\$ (409,763)	-446.35%	0.25%
T12 & K3	ENTERPRISE T&I	\$ 2,722,102	\$ 3,432,000	\$ (709,898)	79.32%	11.26%
	TOTAL	35,444,746	27,270,738	8,174,008	129.97%	
	ENTER ITEM DV AND SUBTRACT	4,577,939	2,500,000	2,077,939		
	TOTAL ITEM A - S	30,866,807	24,770,738	6,096,069	124.61%	

Kentucky American Water
Case No. 2026-00094
Construction Projects
As of 2021

Type of Filing: X Original _____ Updated _____ Revised _____

Workpaper Reference No(s): _____

Schedule 14a

Witness Responsible:

John Magner

Item	Description	Annual Actual	Annual Original Budget	Variance Dollars	Variance Percent	Percent of Budget	Total Actual Project Cost	Total Budget Project Cost	Variance	Date Original Budget Start	Date Original Budget End	Date Actual Start	Date Actual In service date
BUDGET PROJECTS													
I12-020035	KRS I Residuals Improvements	57,173	\$ -	\$ 57,173		0.00%	852,935	4,500,000	(3,647,066)	Jan-15	Dec-18	Nov-17	Jun-18
I12-020037	KRS I Chemical Storage/Feed Improvements	825,382	\$ -	\$ 825,382		0.00%	17,087,631	15,839,307	1,248,324	Oct-16	Dec-18	Jul-16	Sep-20
I12-020055	New Circle Rd Main Relocation	29,846	\$ -	\$ 29,846		0.00%	1,458,871	1,136,740	322,131	Jan-16	Aug-19	Jan-16	Oct-19
I12-020067	RRS Chemical Facility Upgrade	175,807	\$ -	\$ 175,807		0.00%	19,233,618	19,977,237	(743,619)	Jul-17	Dec-20	Jan-19	Sep-21
I12-020076	KRSI Replace Incline Car	582,252	\$ -	\$ 582,252		0.00%	4,319,990	4,277,000	42,990	Nov-16	Nov-19	Nov-16	Jul-21
I12-020078	Millersburg WWTP Improvements	1,157	\$ -	\$ 1,157		0.00%	375,724	1,894,989	(1,519,265)	May-19	Sep-19	Feb-17	Jan-22
I12-020079	Jacobson Park Pump Station	5,100	\$ -	\$ 5,100		0.00%	3,606,639	3,500,000	106,639	Jun-17	Jun-20	Jun-17	Sep-19
I12-020094	Cox Street Booster Station	7,187	\$ 1,120,972	\$ (1,113,785)	0.64%	3.68%	88,911	1,237,974	(1,149,063)	May-19	Oct-21	Dec-22	Jan-24
I12-020105	Athens Boonesboro Main Ext- Phase III	378,699	\$ -	\$ 378,699		0.00%	990,295	925,797	64,498	Mar-20	May-20	Mar-20	Nov-20
I12-020106	RRS High Svc Pump #6	276,410	\$ -	\$ 276,410		0.00%	553,674	700,000	(146,326)	Feb-21	Jul-21	May-20	Apr-22
I12-300013	Owenton Booster Station	52,165	\$ -	\$ 52,165		0.00%	52,165	0	52,165	May-19	Mar-24	May-19	
I12-601XXX	Millersburg WWTP	-	\$ 1,738,445	\$ (1,738,445)	0.00%	5.71%	0	0	0	Jan-21	Jul-21		
I12-021XXX	KRS Replace LS Pump Components	-	\$ 339,156	\$ (339,156)	0.00%	1.11%	0	0	0	Feb-21	Aug-21		
I12-300002	Design Northern Divison Connection (Cancelled)	(5,944)		\$ (5,944)		0.00%			0	Apr-18	May-20	Apr-18	Apr-20
		2,385,235	3,198,574	(813,339)	74.57%								

Kentucky American Water
Case No. 2026-00094
Construction Projects

As of 2022

Type of Filing: ☒ Original ☐ Updated ☐ Revised

Workpaper Reference No(s): _____

Schedule 14a

Witness Responsible:

John Magner

Item	Description	Annual Actual	Annual Original Budget	Variance Dollars	Variance Percent	Percent of Budget
DV	DEVELOPER/GOVERNMENTAL CONTRIBUTIONS	\$ 4,500,974	\$ 2,500,000	\$ 2,000,974	180.04%	5.36%
A	MAINS - NEW	\$ 206,758	\$ 750,000	\$ (543,242)	27.57%	1.61%
B	MAINS - REPLACED/RESTORED	\$ 344,812	\$ 900,000	\$ (555,189)	38.31%	1.93%
B2	MAINS - REPLACED/RESTORED QIP	\$ 26,520,289	\$ 19,700,000	\$ 6,820,289	134.62%	42.23%
C	MAINS - UNSCHEDULED	\$ 1,632,871	\$ 981,000	\$ 651,871	166.45%	2.10%
D	MAINS - RELOCATED	\$ 912,348	\$ 1,500,000	\$ (587,652)	60.82%	3.22%
E	HYDRANTS, VALVES, AND MANHOLES - NEW	\$ 320,260	\$ 359,000	\$ (38,739)	89.21%	0.77%
F	HYDRANTS, VALVES, AND MANHOLES - REPLAC	\$ 696,196	\$ 800,000	\$ (103,804)	87.02%	1.72%
G	SERVICES AND LATERALS - NEW	\$ 2,294,385	\$ 961,375	\$ 1,333,010	238.66%	2.06%
H	SERVICES AND LATERALS - REPLACED	\$ 989,718	\$ 619,250	\$ 370,469	159.83%	1.33%
I	METERS - NEW	\$ 90,136	\$ 888,175	\$ (798,039)	10.15%	1.90%
J	METERS - REPLACED	\$ 3,320,774	\$ 3,013,740	\$ 307,033	110.19%	6.46%
K	ITS EQUIPMENT AND SYSTEMS-LOCAL	\$ 599,548	\$ 254,828	\$ 344,720	235.28%	0.55%
L	SCADA EQUIPMENT AND SYSTEMS	\$ 451,673	\$ 784,000	\$ (332,327)	57.61%	1.68%
M	SECURITY EQUIPMENT AND SYSTEMS	\$ 492,686	\$ 550,000	\$ (57,314)	89.58%	1.18%
N	OFFICES AND OPERATIONS CENTERS	\$ 696,738	\$ 227,000	\$ 469,739	306.93%	0.49%
O	VEHICLES	\$ 955,457	\$ 760,000	\$ 195,457	125.72%	1.63%
P	TOOLS AND EQUIPMENT	\$ 608,445	\$ 566,500	\$ 41,945	107.40%	1.21%
Q	PROCESS PLANT FACILITIES AND EQUIPMENT	\$ 2,105,736	\$ 2,028,000	\$ 77,736	103.83%	4.35%
S	ENGINEERING STUDIES	\$ (150,704)	\$ 75,000	\$ (225,704)	-200.94%	0.16%
T12 & K3	ENTERPRISE T&I	\$ 3,141,643	\$ 2,775,500	\$ 366,143	113.19%	5.95%
	TOTAL	50,730,743	40,993,367	9,737,377	123.75%	
	ENTER ITEM DV AND SUBTRACT	4,500,974	2,500,000	2,000,974		
	TOTAL ITEM A - S	46,229,769	38,493,367	7,736,403	120.10%	

Kentucky American Water

Case No. 2026-00094

Construction Projects

As of 2022

Type of Filing: ☒ Original ☐ Updated ☐ Revised

Workpaper Reference No(s): _____

Schedule 14a

Witness Responsible:

John Wagner

Item	Description	Annual Actual	Annual Original Budget	Variance Dollars	Variance Percent	Percent of Budget	Total Actual Project Cost	Total Budget Project Cost	Variance	Date Original Budget Start	Date Original Budget End	Date Actual Start	Date Actual In service date
BUDGET PROJECTS													
112-020114	Winchester Road Hydraulic Improvements	-	\$ 222,886	\$ (222,886)	0.00%	0.48%	0	222,886	(222,886)	Aug-23	Dec-23	Aug-23	
112-300013	Owenton Booster Station	-	\$ -	\$ -		0.00%	160,993	1,592,429	(1,431,436)	May-19	Mar-24	May-19	
112-020107	KRS1 Gravity Thickener	334,478	\$ 1,533,811	\$ (1,199,333)	21.81%	3.29%	334,478	3,128,152	(2,793,674)	May-23	Apr-24	Mar-22	Mar-25
112-020109	Ford Hampton Booster Station	11,832	\$ 1,129,977	\$ (1,118,144)	1.05%	2.42%	11,832	1,187,785	(1,175,952)	Jan-22	Sep-22	Dec-22	
112-020083	RRS - UV Facility	261,075	\$ 1,116,369	\$ (855,293)	23.39%	2.39%	261,075	7,724,850	(7,463,775)	Jan-24	Oct-24	Mar-23	May-24
112-020110	Operation Center Storage Improvements	-	\$ 335,404	\$ (335,404)		0.72%	0	505,244	(505,244)	Aug-22	Feb-23		
112-300010	KRS2 - UV Facility	330,053	\$ 689,197	\$ (359,144)	47.89%	1.48%	330,053	2,405,779	(2,075,726)	Jul-23	Oct-23	Mar-23	Dec-23
112-020094	Cox Street Booster Station	344,410	\$ 290,225	\$ 54,185	118.67%	0.62%	433,321	1,237,974	(804,653)	May-19	Oct-21	Dec-22	Jan-24
112-020108	Meter Shop Upgrade	42,645	\$ 335,404	\$ (292,759)	12.71%	0.72%	42,645	575,000	(532,355)	Aug-22	Jun-22	Jul-23	Dec-23
112-020067	RRS Chemical Facility Upgrade	(20,998)	\$ -	\$ (20,998)		0.00%	20,147,466	19,977,237	170,229	Jul-17	Dec-20	Jan-19	Sep-21
112-020106	RRS High Svc Pump #6	138,354	\$ -	\$ 138,354		0.00%	692,028	700,000	(7,972)	Feb-21	Jul-21	Mar-21	Apr-22
112-020076	KRS1 Replace Incline Car	231,945	\$ -	\$ 231,945		0.00%	5,085,534	4,276,245	809,289	Nov-16	Nov-19	Nov-16	Jul-21
112-020001	New WTP On Pool 3 of Kentucky	(975)	\$ -	\$ (975)						May-06	Dec-10	May-06	Sep-10
112-020035	KRS I Residuals Improvements	(15,029)	\$ -	\$ (15,029)						Jan-15	Dec-18	Nov-17	Jun-18
112-020070	KRS1 Valve House #5 Rehab	43,039	\$ -	\$ 43,039						Jan-18	Feb-19	Dec-18	Oct-19
112-020079	Jacobson Pump Station	(2,206)	\$ -	\$ (2,206)						Jun-17	Jun-20	Jun-17	Sep-19
112-020105	Athens Boonesboro Main Ext Phase III	(2,525)	\$ -	\$ (2,525)						Mar-20	May-20	Mar-20	Nov-20
112-300008	Owenton Operations Center	584	\$ -	\$ 584						Jan-17	Nov-20	Jan-17	May-20
112-020088	Pressure Zone Extension	1,303	\$ -	\$ 1,303						Jan-18	Apr-18	Jan-18	May-18
112-330002	Owenton WW Lagoon Liner	46,273	\$ -	\$ 46,273						Apr-18	May-20	Apr-18	Apr-20
		1,744,258	\$ 5,653,271	\$ (3,909,014)	30.85%								

Kentucky American Water
Case No. 2026-00094
Construction Projects

As of 2023

Type of Filing: ☒ Original ☐ Updated ☐ Revised

Workpaper Reference No(s): _____

Schedule 14a

Witness Responsible:

John Magner

Item	Description	Annual Actual	Annual Original Budget	Variance Dollars	Variance Percent	Percent of Budget
DV	DEVELOPER/GOVERNMENTAL CONTRIBUTIONS	\$ 4,465,735	\$ 2,500,000	\$ 1,965,735	178.63%	4.35%
A	MAINS - NEW	\$ 817,015	\$ 748,600	\$ 68,414	109.14%	1.30%
B	MAINS - REPLACED/RESTORED	\$ 806,914	\$ 900,000	\$ (93,085)	89.66%	1.57%
B2	MAINS - REPLACED/RESTORED QIP	\$ 28,063,727	\$ 19,700,000	\$ 8,363,726	142.46%	34.28%
C	MAINS - UNSCHEDULED	\$ 2,126,580	\$ 1,700,001	\$ 426,579	125.09%	2.96%
D	MAINS - RELOCATED	\$ 1,713,678	\$ 2,325,200	\$ (611,522)	73.70%	4.05%
E	HYDRANTS, VALVES, AND MANHOLES - NEW	\$ 172,774	\$ 349,001	\$ (176,227)	49.51%	0.61%
F	HYDRANTS, VALVES, AND MANHOLES - REPLAC	\$ 2,244,846	\$ 2,325,202	\$ (80,356)	96.54%	4.05%
G	SERVICES AND LATERALS - NEW	\$ 1,971,436	\$ 2,205,999	\$ (234,563)	89.37%	3.84%
H	SERVICES AND LATERALS - REPLACED	\$ 733,816	\$ 515,000	\$ 218,816	142.49%	0.90%
I	METERS - NEW	\$ 555,244	\$ 533,000	\$ 22,243	104.17%	0.93%
J	METERS - REPLACED	\$ 5,901,231	\$ 3,190,900	\$ 2,710,330	184.94%	5.55%
K	ITS EQUIPMENT AND SYSTEMS-LOCAL	\$ 403,285	\$ 450,443	\$ (47,158)	89.53%	0.78%
L	SCADA EQUIPMENT AND SYSTEMS	\$ 966,691	\$ 886,000	\$ 80,690	109.11%	1.54%
M	SECURITY EQUIPMENT AND SYSTEMS	\$ 350,705	\$ 350,000	\$ 705	100.20%	0.61%
N	OFFICES AND OPERATIONS CENTERS	\$ 515,455	\$ 1,324,000	\$ (808,545)	38.93%	2.30%
O	VEHICLES	\$ 898,035	\$ 885,000	\$ 13,035	101.47%	1.54%
P	TOOLS AND EQUIPMENT	\$ 1,015,213	\$ 729,130	\$ 286,084	139.24%	1.27%
Q	PROCESS PLANT FACILITIES AND EQUIPMENT	\$ 3,074,322	\$ 3,202,000	\$ (127,677)	96.01%	5.57%
S	ENGINEERING STUDIES	\$ 523,479	\$ 175,000	\$ 348,479	299.13%	0.30%
T12	ENTERPRISE T&I	\$ 3,129,077	\$ 2,996,000	\$ 133,077	104.44%	5.21%
	TOTAL	60,449,257	47,990,475	12,458,782	125.96%	
	ENTER ITEM DV AND SUBTRACT	4,465,735	2,500,000	1,965,735		
	TOTAL ITEM A - S	55,983,521	45,490,475	10,493,046	123.07%	

Kentucky American Water

Case No. 2026-00094

Construction Projects

As of 2023

Type of Filing: ☒ Original ☐ Updated ☐ Revised

Workpaper Reference No(s): _____

Schedule 14a

Witness Responsible:

John Wagner

Item	Description	Annual Actual	Annual Original Budget	Variance Dollars	Variance Percent	Percent of Budget	Total Actual Project Cost	Total Budget Project Cost	Variance	Date Original Budget Start	Date Original Budget End	Date Actual Start	Date Actual In service date
BUDGET PROJECTS													
I12-020114	Winchester Road Hydraulic Improvements	358,078	\$ 577,216	\$ (219,138)	62.04%	1.00%	358,078	222,886	135,192	Aug-23	Dec-23	Aug-23	
I12-300013	Owenton Booster Station	20,020	\$ 787,657	\$ (767,637)	2.54%	1.37%	181,013	1,592,429	(1,411,416)	May-19	Mar-24	May-19	
I12-020107	KRS1 Gravity Thickener	398,215	\$ 2,480,237	\$ (2,082,023)	16.06%	4.32%	732,692	6,821,848	(6,089,156)	May-23	Apr-24	Mar-22	Mar-25
I12-020109	Ford Hampton Booster Station	140,245	\$ 800,000	\$ (659,755)	17.53%	1.39%	152,077	1,187,785	(1,035,707)	Jan-22	Sep-22	Dec-22	
I12-020083	RRS - UV Facility	962,064	\$ 907,512	\$ 54,553	106.01%	1.58%	1,223,140	7,724,850	(6,501,710)	Jan-24	Oct-24	Mar-23	May-24
I12-020110	Operation Center Storage Improvements	-	\$ 167,402	\$ (167,402)	0.00%	0.29%	0	505,244	(505,244)	Aug-22	Feb-23		
I12-300010	KRS2 - UV Facility	3,008,070	\$ 2,054,864	\$ 953,206	146.39%	3.58%	3,338,123	3,750,000	(411,877)	Jul-23	Oct-23	Mar-23	Dec-23
I12-020094	Cox Street Booster Station	1,556,983	\$ 867,460	\$ 689,523	179.49%	1.51%	1,990,304	1,237,974	752,330	May-19	Oct-21	Dec-22	Jan-24
I12-020108	Meter Shop Upgrade	353,223	\$ 349,701	\$ 3,522	101.01%	0.61%	395,867	575,000	(179,133)	Aug-22	Jun-22	Jul-23	Dec-23
I12-020095	Mercer Rd Booster Station	-	\$ 285,266	\$ (285,266)	0.00%	0.50%	0	1,127,063	(1,127,063)	Mar-23	Dec-24		
I12-020076	KRS1 Replace Incline Car	(205)	\$ -	\$ (205)		0.00%	4,582,864	4,276,245	306,619	Nov-16	Nov-19	Nov-16	Jul-21
I12-020111	KRS1 - Removal of the old Incline car	(7,557)	\$ -	\$ (7,557)		0.00%	465,474	475,000	(9,526)	Dec-22	Mar-23	Dec-22	Mar-23
I12-020059	KRS2 Transfer Switch	-	\$ -	\$ -		0.00%	99,867	1,375,000	(1,275,133)	Jan-19	Mar-22	Jan-19	
I12-020078	Millersburg WWTP Improvements	-	\$ 200,000	\$ (200,000)	0.00%	0.35%	375,724	1,894,989	(1,519,265)	May-19	Sep-19	May-17	Dec-20
I12-020112	Rockwell Village WWTP	126,664	\$ -	\$ 126,664		0.00%	126,664	4,903,154	(4,776,489)	Feb-23	Sep-24	Feb-23	
I12-020116	KRS1 Reeves Drives 1 and 2	399,000	\$ -	\$ 399,000		0.00%	399,000	440,000	(41,000)	Oct-23	Jan-24	Dec-23	Dec-23
I12-020113	Millersburg Transmission Main	309,973	\$ -	\$ 309,973		0.00%	309,973	12,100,000	(11,790,027)	Mar-23	Feb-25	Mar-23	Feb-25
I12-020115	Main Office HVAC	332,661	\$ -	\$ 332,661		0.00%	332,661	1,116,445	(783,784)	Oct-23	Jun-24	Dec-23	Dec-24
		7,957,434	9,477,314	(1,519,880)	83.96%								

Kentucky American Water
Case No. 2026-00094
Construction Projects

As of 2024

Type of Filing: ☒ Original ☐ Updated ☐ Revised

Workpaper Reference No(s).: _____

Schedule 14a

Witness Responsible:

John Magner

Item	Description	Annual Actual	Annual Original Budget	Variance Dollars	Variance Percent	Percent of Budget
DV	DEVELOPER/GOVERNMENTAL CONTRIBUTIONS	\$ 6,711,397	\$ 2,500,000	\$ 4,211,397	268.46%	2.77%
A	MAINS - NEW	\$ 719,840	\$ 764,999	\$ (45,159)	94.10%	0.85%
B	MAINS - REPLACED/RESTORED	\$ 2,774,668	\$ 900,250	\$ 1,874,419	308.21%	1.00%
B2	MAINS - REPLACED/RESTORED QIP	\$ 16,006,772	\$ 20,684,950	\$ (4,678,178)	77.38%	22.94%
C	MAINS - UNSCHEDULED	\$ 2,469,340	\$ 1,762,001	\$ 707,339	140.14%	1.95%
D	MAINS - RELOCATED	\$ 1,944,528	\$ 700,000	\$ 1,244,528	277.79%	0.78%
E	HYDRANTS, VALVES, AND MANHOLES - NEW	\$ 406,176	\$ 435,500	\$ (29,325)	93.27%	0.48%
F	HYDRANTS, VALVES, AND MANHOLES - REPLAC	\$ 2,461,537	\$ 2,326,801	\$ 134,736	105.79%	2.58%
G	SERVICES AND LATERALS - NEW	\$ 3,151,914	\$ 3,247,500	\$ (95,586)	97.06%	3.60%
H	SERVICES AND LATERALS - REPLACED	\$ 1,350,492	\$ 1,205,001	\$ 145,491	112.07%	1.34%
I	METERS - NEW	\$ 5,397	\$ 45,500	\$ (40,103)	11.86%	0.05%
J	METERS - REPLACED	\$ 12,525,352	\$ 13,352,672	\$ (827,320)	93.80%	14.81%
K	ITS EQUIPMENT AND SYSTEMS-LOCAL	\$ 464,149	\$ 401,589	\$ 62,559	115.58%	0.45%
L	SCADA EQUIPMENT AND SYSTEMS	\$ 877,354	\$ 1,059,000	\$ (181,646)	82.85%	1.17%
M	SECURITY EQUIPMENT AND SYSTEMS	\$ 639,672	\$ 735,000	\$ (95,328)	87.03%	0.81%
N	OFFICES AND OPERATIONS CENTERS	\$ 386,900	\$ 813,001	\$ (426,101)	47.59%	0.90%
O	VEHICLES	\$ 2,709,032	\$ 1,465,000	\$ 1,244,032	184.92%	1.62%
P	TOOLS AND EQUIPMENT	\$ 2,144,711	\$ 2,151,099	\$ (6,388)	99.70%	2.39%
Q	PROCESS PLANT FACILITIES AND EQUIPMENT	\$ 4,067,809	\$ 3,439,000	\$ 628,809	118.28%	3.81%
S	ENGINEERING STUDIES	\$ (487,459)	\$ 75,000	\$ (562,459)	-649.94%	0.08%
T12	ENTERPRISE T&I	\$ 3,182,358	\$ 3,414,260	\$ (231,903)	93.21%	3.79%
	TOTAL	64,511,939	61,478,123	3,033,816	104.93%	
	ENTER ITEM DV AND SUBTRACT	6,711,397	2,500,000	4,211,397		
	TOTAL ITEM A - S	57,800,542	58,978,123	(1,177,581)	98.00%	

Kentucky American Water

Case No. 2026-00094

Construction Projects

As of 2024

Type of Filing: ☒ Original ☐ Updated ☐ Revised

Schedule 14a

Workpaper Reference No(s): _____

Witness Responsible:

John Wagner

Item	Description	Annual Actual	Annual Original Budget	Variance Dollars	Variance Percent	Percent of Budget	Total Actual Project Cost	Total Budget Project Cost	Variance	Date Original Budget Start	Date Original Budget End	Date Actual Start	Date Actual In service date
BUDGET PROJECTS													
112-020114	Winchester Road Hydraulic Improvements	62,054	\$ -	\$ 62,054		0.00%	420,132	427,383	(7,251)	Aug-23	Dec-23	Aug-23	
112-300013	Owenton Booster Station	77,368	\$ 800,000	\$ (722,632)	9.67%	0.89%	258,381	1,592,429	(1,334,049)	May-19	Mar-24	May-19	
112-020107	KRS1 Gravity Thickener	8,862,787	\$ 7,000,000	\$ 1,862,787	126.61%	7.76%	9,821,965	9,950,000	(128,035)	May-23	Apr-24	Mar-22	Mar-25
112-020109	Ford Hampton Booster Station	123,494	\$ 1,416,814	\$ (1,293,320)	8.72%	1.57%	275,571	1,187,785	(912,213)	Jan-22	Sep-22	Dec-22	
112-020083	RRS - UV Facility	2,147,292	\$ 2,056,314	\$ 90,978	104.42%	2.28%	3,557,297	7,724,850	(4,167,553)	Jan-24	Oct-24	Mar-23	May-24
112-020082	KRS1 UV Facility	-	\$ 1,045,351	\$ (1,045,351)	0.00%	1.16%		23,629,425	(23,629,425)	Jun-24	Oct-25	Jan-25	
112-300010	KRS2 - UV Facility	596,806	\$ 164,000	\$ 432,806	363.91%	0.18%	4,007,992	2,405,779	1,602,213	Jul-23	Oct-23	Mar-23	Dec-23
112-020094	Cox Street Booster Station	(207,495)	\$ 200,000	\$ (407,495)	-103.75%	0.22%	2,324,957	2,333,772	(8,815)	May-19	Oct-21	Dec-22	Jan-24
112-020108	Meter Shop Upgrade	23,054	\$ -	\$ 23,054		0.00%	452,297	575,000	(122,703)	Aug-22	Jun-22	Jul-23	Dec-23
112-020095	Mercer Rd Booster Station	-	\$ 1,127,063	\$ (1,127,063)	0.00%	1.25%		1,127,063	(1,127,063)	Mar-23	Dec-24		
112-020102	KRS1 Low Service/Transfer Pump Replacement	349,095	\$ 2,000,000	\$ (1,650,905)	17.45%	2.22%	349,095	3,204,456	(2,855,361)	Jan-24	Apr-26	May-24	
112-020117	New Circle Rd Widening	3,195,254	\$ -	\$ 3,195,254		0.00%	3,210,300	3,285,000	(74,700)	Jun-22	Oct-24	Jun-22	May-25
112-020111	KRS1 - Removal of the old Incline car	(2,546)	\$ -	\$ (2,546)		0.00%	462,928	475,000	(12,072)	Dec-22	Mar-23	Dec-22	Mar-23
112-020001	Const WTP for Pool 3 AS	(1,590)	\$ -	\$ (1,590)		0.00%	65,891,604		65,891,604	May-06	Dec-10	May-06	Sep-10
112-020078	Millersburg WWTP Improvements	-	\$ 800,000	\$ (800,000)	0.00%	0.89%	375,724	1,894,989	(1,519,265)	May-19	Sep-19	May-17	Dec-20
112-020112	Rockwell Village WWTP	(43,041)	\$ -	\$ (43,041)		0.00%	83,623	259,000	(175,377)	Feb-23	Dec-25	Feb-23	
112-020116	KRS1 Reeves Drives 1 and 2	(58,913)	\$ -	\$ (58,913)		0.00%	425,490	440,000	(14,510)	Oct-23	Jan-24	Dec-23	Dec-23
112-020118	Jacobson Reservoir Outlet Improvements	459,813	\$ -	\$ 459,813		0.00%	459,813	2,500,000	(2,040,187)	Jan-25	Dec-25	Oct-24	
112-020105	Athens Boonesboro Main Ext - Phase III	(100,828)	\$ -	\$ (100,828)		0.00%	982,355	925,797	56,558	Mar-20	May-20	Mar-20	Nov-20
112-300014	KRS2 WTP Bank Stabilization	-	\$ -	\$ -		0.00%	0	800,000	(800,000)	Oct-24	Feb-25	Oct-24	Jun-25
112-020113	Millersburg Transmission Main	19,734,860	\$ 12,100,000	\$ 7,634,860	163.10%	13.42%	20,044,833	12,100,000	7,944,833	Mar-23	Feb-25	Mar-23	Feb-25
112-020115	Main Office HVAC	745,135	\$ -	\$ 745,135		0.00%	1,229,408	1,116,445	112,963	Oct-23	Jun-24	Dec-23	Dec-24
		35,962,599	28,709,543	7,253,056	125.26%								

Kentucky American Water
Case No. 2026-00094
Construction Projects

As of 2025

Type of Filing: ☒ Original ☐ Updated ☐ Revised

Workpaper Reference No(s): _____

Schedule 14a

Witness Responsible:

John Magner

Item	Description	Annual Actual	Annual Original Budget	Variance Dollars	Variance Percent	Percent of Budget
DV	DEVELOPER/GOVERNMENTAL CONTRIBUTIONS	\$ 4,750,515	\$ 4,500,000	\$ 250,515	105.57%	5.73%
A	MAINS - NEW	\$ 1,065,001	\$ 749,600	\$ 315,401	142.08%	0.95%
B	MAINS - REPLACED/RESTORED	\$ 893,363	\$ 5,352,070	\$ (4,458,707)	16.69%	6.81%
B2	MAINS - REPLACED/RESTORED QIP	\$ 29,130,651	\$ 23,126,400	\$ 6,004,251	125.96%	29.44%
C	MAINS - UNSCHEDULED	\$ 4,479,954	\$ 1,818,384	\$ 2,661,570	246.37%	2.32%
D	MAINS - RELOCATED	\$ 3,983,647	\$ 1,416,000	\$ 2,567,647	281.33%	1.80%
E	HYDRANTS, VALVES, AND MANHOLES - NEW	\$ 227,948	\$ 455,500	\$ (227,551)	50.04%	0.58%
F	HYDRANTS, VALVES, AND MANHOLES - REPLAC	\$ 2,331,459	\$ 2,366,800	\$ (35,341)	98.51%	3.01%
G	SERVICES AND LATERALS - NEW	\$ 3,183,280	\$ 3,344,499	\$ (161,219)	95.18%	4.26%
H	SERVICES AND LATERALS - REPLACED	\$ 1,605,190	\$ 1,275,001	\$ 330,188	125.90%	1.62%
I	METERS - NEW	\$ 3,762	\$ 45,500	\$ (41,738)	8.27%	0.06%
J	METERS - REPLACED	\$ 8,867,744	\$ 11,092,650	\$ (2,224,907)	79.94%	14.12%
K	ITS EQUIPMENT AND SYSTEMS-LOCAL	\$ 924,642	\$ 729,051	\$ 195,591	126.83%	0.93%
L	SCADA EQUIPMENT AND SYSTEMS	\$ 819,828	\$ 848,000	\$ (28,172)	96.68%	1.08%
M	SECURITY EQUIPMENT AND SYSTEMS	\$ 773,094	\$ 665,000	\$ 108,094	116.25%	0.85%
N	OFFICES AND OPERATIONS CENTERS	\$ 877,814	\$ 550,000	\$ 327,814	159.60%	0.70%
O	VEHICLES	\$ 1,467,642	\$ 1,180,000	\$ 287,642	124.38%	1.50%
P	TOOLS AND EQUIPMENT	\$ 1,439,589	\$ 996,000	\$ 443,589	144.54%	1.27%
Q	PROCESS PLANT FACILITIES AND EQUIPMENT	\$ 4,977,064	\$ 3,350,000	\$ 1,627,065	148.57%	4.27%
S	ENGINEERING STUDIES	\$ (358,382)	\$ 175,000	\$ (533,382)	-204.79%	0.22%
T12	ENTERPRISE T&I	\$ 5,055,141	\$ 6,032,328	\$ (977,187)	83.80%	7.68%
	TOTAL	76,498,947	70,067,784	6,431,162	109.18%	
	ENTER ITEM DV AND SUBTRACT	4,750,515	4,500,000	250,515		
	TOTAL ITEM A - S	71,748,432	65,567,784	6,180,647	109.43%	

Kentucky American Water

Case No. 2026-00094

Construction Projects

As of 2025

Type of Filing: ☒ Original ☐ Updated ☐ Revised

Workpaper Reference No(s): _____

Schedule 14a

Witness Responsible:

John Wagner

Item	Description	Annual Actual	Annual Original Budget	Variance Dollars	Variance Percent	Percent of Budget	Total Actual Project Cost	Total Budget Project Cost	Variance	Date Original Budget Start	Date Original Budget End	Date Actual Start	Date Actual In service date
BUDGET PROJECTS													
I12-020114	Winchester Road Hydraulic Improvements	46,222	\$ -	\$ 46,222		0.00%	466,354	427,383	38,971	Aug-23	Dec-23	Aug-23	
I12-300013	Owenton Booster Station	537,795	\$ 200,000	\$ 337,795	268.90%	0.25%	796,176	1,592,429	(796,253)	May-19	Mar-24	May-19	
I12-020107	KRS1 Gravity Thickener	670,175	\$ -	\$ 670,175		0.00%	11,166,929	9,950,000	1,216,929	May-23	Apr-24	Mar-22	Mar-25
I12-020109	Ford Hampton Booster Station	41,537	\$ -	\$ 41,537		0.00%	317,108	1,187,785	(870,677)	Jan-22	Sep-22	Dec-22	
I12-020083	RRS - UV Facility	(2,704)	\$ -	\$ (2,704)		0.00%	3,554,594	7,724,850	(4,170,256)	Jan-24	Oct-24	Mar-23	May-24
I12-020082	KRS1 UV Facility	1,711,853	\$ 1,148,072	\$ 563,782	149.11%	1.46%	1,711,853	23,629,425	(21,917,572)	Jun-24	Oct-25	Jan-25	
I12-300010	KRS2 - UV Facility	40,006	\$ -	\$ 40,006		0.00%	4,047,998	2,405,779	1,642,219	Jul-23	Oct-23	Mar-23	Dec-23
I12-020094	Cox Street Booster Station	218,444	\$ -	\$ 218,444		0.00%	2,543,401	2,333,772	209,629	May-19	Oct-21	Dec-22	Jan-24
I12-020108	Meter Shop Upgrade	29,756	\$ -	\$ 29,756		0.00%	482,053	575,000	(92,947)	Aug-22	Jun-22	Jul-23	Dec-23
I12-02XXXX	Rockwell Road Reinforcement	-	\$ 2,000,000	\$ (2,000,000)	0.00%	2.55%		2,000,000	(2,000,000)	Jan-25	Dec-25		
I12-020102	KRS1 Low Service/Transfer Pump Replacement	692,999	\$ 1,226,844	\$ (533,845)	56.49%	1.56%	1,042,094	3,204,456	(2,162,362)	Jan-24	Apr-26	May-24	
I12-020117	New Circle Rd Widening	108,727	\$ -	\$ 108,727		0.00%	3,732,384	3,285,000	447,384	Jun-22	Oct-24	Jun-22	May-25
I12-020111	KRS1 - Removal of the old Incline car	10,102	\$ -	\$ 10,102		0.00%	460,363	475,000	(14,637)	Dec-22	Mar-23	Dec-22	Mar-23
I12-020059	KRS2 Transfer Switch	9,876	\$ 211,348	\$ (201,472)	4.67%	0.27%	109,744	1,375,000	(1,265,256)	Jan-19	Mar-22	Jan-19	
I12-020115	Main Office HVAC	(12,606)	\$ -	\$ (12,606)		0.00%	1,216,801	1,116,445	100,356	Oct-23	Jun-24	Dec-23	Dec-24
I12-020112	Rockwell Village WWTP	(83,623)	\$ -	\$ (83,623)		0.00%	0	259,000	(259,000)	Feb-23	Dec-25	Feb-23	
I12-020124	KRS1 Dewatering	28,736	\$ 1,189,397	\$ (1,160,661)	2.42%	1.51%	28,736	7,410,048	(7,381,312)	Jan-25	Oct-27	Dec-25	
I12-020118	Jacobson Reservoir Outlet Improvements	1,394,391	\$ 2,500,000	\$ (1,105,608)	55.78%	3.18%	1,854,205	2,500,000	(645,795)	Jan-25	Dec-25	Oct-24	
I12-500001	Rockwell Village WW PS & Force Main	84,779	\$ -	\$ 84,779		0.00%	84,779	2,485,000	(2,400,221)	Apr-27	Dec-28	Apr-25	
I12-300014	KRS2 WTP Bank Stabilization	784,044	\$ -	\$ 784,044		0.00%	784,044	800,000	(15,956)	Oct-24	Feb-25	Oct-24	Jun-25
I12-020113	Millersburg Transmission Main	(159,785)	\$ -	\$ (159,785)		0.00%	19,885,048	12,100,000	7,785,048	Mar-23	Feb-25	Mar-23	Feb-25
I12-020121	KRS1 Solids Land Restoration	14,477	\$ -	\$ 14,477		0.00%	14,477	750,000	(735,523)	May-25	Aug-25	Jun-25	
I12-020122	KRS1 Low Service Pumps 1 - 6	15,339	\$ -	\$ 15,339		0.00%	15,339	800,000	(784,661)	Jul-25	Sep-25	Dec-25	Mar-26
I12-020125	KRS1 Low Service Electrical Feed Replacement	1,418,222	\$ -	\$ 1,418,222		0.00%	1,440,383	1,175,000	265,383	Aug-25	Dec-25	Nov-25	Mar-26
I12-020119	Richmond Road RCUT Relocations	3,275,335	\$ -	\$ 3,275,335		0.00%	3,363,367	2,850,000	513,367	Mar-25	Jul-25	Jun-25	Oct-25
		10,874,098	8,475,661	2,398,436	128.30%								

Kentucky American Water
Case No. 2026-00094
Construction Projects

Schedule 14b

Type of Filing: X Original _____ Updated _____ Revised _____

Workpaper Reference No(s): _____

Witness Responsible:

John Magner

Year	Annual Actual Cost*	Annual Original Budget*	Variance in Dollars	Variance in Percent	Slippage Factor
2016	\$25,425,189	\$19,030,345	\$6,394,844	133.60%	133.603%
2017	\$24,712,152	\$22,469,450	\$2,242,703	109.98%	109.981%
2018	\$30,293,044	\$25,742,754	\$4,550,290	117.68%	117.676%
2019	\$52,277,032	\$35,823,875	\$16,453,157	145.93%	145.928%
2020	\$35,181,198	\$32,067,205	\$3,113,992	109.71%	109.711%
2021	\$33,252,042	\$27,969,311	\$5,282,730	118.89%	118.888%
2022	\$47,974,027	\$44,146,638	\$3,827,389	108.67%	108.670%
2023	\$63,940,956	\$54,967,790	\$8,973,166	116.32%	116.324%
2024	\$93,763,141	\$87,687,666	\$6,075,475	106.93%	106.929%
2025	\$82,622,530	\$74,043,446	\$8,579,084	111.59%	111.587%
Totals	\$489,441,309	\$423,948,479	\$65,492,830	115.45%	115.448%

* Annual Actual Costs and Annual Original Budget exclude DV Funds

10 Year Average Slippage Factor (Mathematic Average of the Yearly Slippage Factors / 10 years)

The Annual Actual Cost, Annual Original Budget, Variance in Dollars, and Variance as Percent are to be taken from Schedule 14a.

Total all projects for a given year

The Slippage Factor is calculated by dividing the Annual Actual Cost by the Annual Original Budget. Calculate a Slippage Factor for each year and the Totals line. Carry Slippage Factor percentages to 3 decimal places.

**KENTUCKY-AMERICAN WATER COMPANY
CASE NO. 2026-00094
COMMISSION STAFF'S FIRST REQUEST FOR INFORMATION**

Witness: John Watkins

14. Provide, in the format contained in Schedule 15, an analysis of the Construction Work in Progress as defined in the Uniform System of Accounts for the 12- month period preceding the base period, the base period, and the forecasted test period.

Response:

Please see KAW_R_PSCDR1_NUM014_052926_Attachment for the 12 months preceding the base period. Please refer to Exhibit 37, Schedule B-4, Page 1 of 2, detailing the base period and Exhibit 37, Schedule B-4, page 2 of 2, detailing the forecasted test period for the schedule 15 format of the requested information.

KENTUCKY-AMERICAN WATER COMPANY
Case No. 2026-00094
CONSTRUCTION WORK IN PROGRESS
AS OF MARCH 2024

DATA: X PRE-BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: X ORIGINAL UPDATED REVISED
WORKPAPER REFERENCE NO(S).:

PSCDR1#14
Page 1 of 12
Witness Responsible: John Watkins

Line No.	Project Number	Description of Project	Construction Amount	Accumulated Costs		Total Costs	Jurisdictional Percent	Total Jurisdictional Cost	Estimated Percent Complete
				AFUDC Capitalized	Indirect Costs				
1									
2	D12-**01-P	Projects Funded by Others	\$2,168,542	\$34		\$2,168,576	100%	\$2,168,576	NA
3	R12-**A1	Mains - New	219,984	5,229		225,213		225,213	NA
4	R12-**B1	Mains - Replaced / Restored	4,464,132	36,399		4,500,531		4,500,531	NA
5	R12-**C1	Mains - Unscheduled	-	-		-		-	NA
6	R12-**D1	Mains - Relocated	2,040,600	48,178		2,088,779		2,088,779	NA
7	R12-**E1	Hydrants, Valves, and Manholes - New	267,672	3,033		270,705		270,705	NA
8	R12-**F1	Hydrants, Valves, and Manholes - Replaced	3,869	0		3,869		3,869	NA
9	R12-**G1	Services and Laterals - New	-	-		-		-	NA
10	R12-**H1	Services and Laterals - Replaced	2,569	-		2,569		2,569	NA
11	R12-**I1	Meters - New	-	0		0		0	NA
12	R12-**J1	Meters - Replaced	(0)	-		(0)		(0)	NA
13	R12-**K1	ITS Equipment and Systems	71,226	11,262		82,488		82,488	NA
14	R12-**L1	SCADA Equipment and Systems	76,840	405		77,245		77,245	NA
15	R12-**M1	Security Equipment and Systems	111,238	474		111,712		111,712	NA
16	R12-**N1	Offices and Operations Centers	4,099	13		4,112		4,112	NA
17	R12-**O1	Vehicles	12,857	83		12,940		12,940	NA
18	R12-**P1	Tools and Equipment	253,883	892		254,775		254,775	NA
19	R12-**Q1	Process Plant Facilities and Equipment	628,224	16,265		644,490		644,490	NA
20	R12-**S1	Engineering Studies	1,824,693	171,269		1,995,961		1,995,961	NA
21	R12-**T12	ITS Equipment and Systems - Enterprise Solutions	414,839	19,643		434,482		434,482	NA
22	I12-020059	KRS2 Transfer Switch	88,032	11,835		99,867		99,867	7.26%
23	I12-020083	RRS - UV Facility	3,201,970	69,013		3,270,983		3,270,983	92.02%
24	I12-020107	KRS1 Gravity Thickener	1,801,125	59,893		1,861,017		1,861,017	16.89%
25	I12-020109	Ford Hampton Booster Station	220,760	4,732		225,492		225,492	18.98%
26	I12-020111	KRS1 - Removal of the Old Incline Car	-	2,546		2,546		2,546	0.54%
27	I12-020113	Millersburg Transmission Main	359,069	10,508		369,578		369,578	1.81%
28	I12-020114	Winchester Road Hydraulic Improvements	421,764	11,338		433,102		433,102	75.01%
29	I12-020115	Main Office HVAC	615,662	6,906		622,568		622,568	55.76%
30	I12-300013	Owenton Booster Station	186,311	13,082		199,393		199,393	9.65%
31									
32		Total	\$19,459,960	\$503,032	\$0	\$19,962,992		\$19,962,992	

KENTUCKY-AMERICAN WATER COMPANY
Case No. 2026-00094
CONSTRUCTION WORK IN PROGRESS
AS OF APRIL 2024

DATA: X PRE-BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: X ORIGINAL UPDATED REVISED
WORKPAPER REFERENCE NO(S):.

PSCDR1#14
Page 2 of 12
Witness Responsible: John Watkins

Line No.	Project Number	Description of Project	Construction Amount	Accumulated Costs		Total Costs	Jurisdictional Percent	Total Jurisdictional Cost	Estimated Percent Complete
				AFUDC Capitalized	Indirect Costs				
1									
2	D12-**01-P	Projects Funded by Others	\$1,705,843	\$34		\$1,705,877	100%	\$1,705,877	NA
3	R12-**A1	Mains - New	276,483	5,828		282,311		282,311	NA
4	R12-**B1	Mains - Replaced / Restored	3,116,177	32,039		3,148,216		3,148,216	NA
5	R12-**C1	Mains - Unscheduled	0	-		0		0	NA
6	R12-**D1	Mains - Relocated	2,557,620	60,242		2,617,862		2,617,862	NA
7	R12-**E1	Hydrants, Valves, and Manholes - New	154,309	3,630		157,938		157,938	NA
8	R12-**F1	Hydrants, Valves, and Manholes - Replaced	23,502	21		23,522		23,522	NA
9	R12-**G1	Services and Laterals - New	-	-		-		-	NA
10	R12-**H1	Services and Laterals - Replaced	3,446	-		3,446		3,446	NA
11	R12-**I1	Meters - New	-	(0)		(0)		(0)	NA
12	R12-**J1	Meters - Replaced	0	-		0		0	NA
13	R12-**K1	ITS Equipment and Systems	22,594	168		22,762		22,762	NA
14	R12-**L1	SCADA Equipment and Systems	128,254	521		128,775		128,775	NA
15	R12-**M1	Security Equipment and Systems	103,428	772		104,200		104,200	NA
16	R12-**N1	Offices and Operations Centers	11,096	62		11,158		11,158	NA
17	R12-**O1	Vehicles	12,864	165		13,029		13,029	NA
18	R12-**P1	Tools and Equipment	70,373	293		70,666		70,666	NA
19	R12-**Q1	Process Plant Facilities and Equipment	391,100	16,474		407,574		407,574	NA
20	R12-**S1	Engineering Studies	1,747,175	177,819		1,924,995		1,924,995	NA
21	R12-**T12	ITS Equipment and Systems - Enterprise Solutions	390,039	21,474		411,513		411,513	NA
22	I12-020059	KRS2 Transfer Switch	88,032	11,835		99,867		99,867	7.26%
23	I12-020083	RRS - UV Facility	3,887,085	80,649		3,967,734		3,967,734	111.62%
24	I12-020107	KRS1 Gravity Thickener	2,955,130	70,841		3,025,971		3,025,971	27.47%
25	I12-020109	Ford Hampton Booster Station	247,714	5,780		253,494		253,494	21.34%
26	I12-020113	Millersburg Transmission Main	473,477	12,326		485,803		485,803	2.38%
27	I12-020114	Winchester Road Hydraulic Improvements	381,860	13,896		395,757		395,757	68.54%
28	I12-020115	Main Office HVAC	678,978	9,787		688,765		688,765	61.69%
29	I12-300013	Owenton Booster Station	186,311	13,082		199,393		199,393	9.65%
30									
31		Total	\$19,612,890	\$537,738	\$0	\$20,150,628		\$20,150,628	

KENTUCKY-AMERICAN WATER COMPANY
Case No. 2026-00094
CONSTRUCTION WORK IN PROGRESS
AS OF MAY 2024

DATA: X PRE-BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: X ORIGINAL UPDATED REVISED
WORKPAPER REFERENCE NO(S).:

PSCDR1#14
Page 3 of 12
Witness Responsible: John Watkins

Line No.	Project Number	Description of Project	Construction Amount	Accumulated Costs		Total Costs	Jurisdictional Percent	Total Jurisdictional Cost	Estimated Percent Complete
				AFUDC Capitalized	Indirect Costs				
1									
2	D12-**01-P	Projects Funded by Others	\$1,432,791	\$34		\$1,432,825	100%	\$1,432,825	NA
3	R12-**A1	Mains - New	221,100	6,496		227,596		227,596	NA
4	R12-**B1	Mains - Replaced / Restored	2,416,172	35,102		2,451,274		2,451,274	NA
5	R12-**C1	Mains - Unscheduled	0	-		0		0	NA
6	R12-**D1	Mains - Relocated	668,928	22,576		691,504		691,504	NA
7	R12-**E1	Hydrants, Valves, and Manholes - New	206,889	4,418		211,306		211,306	NA
8	R12-**F1	Hydrants, Valves, and Manholes - Replaced	23,510	62		23,572		23,572	NA
9	R12-**G1	Services and Laterals - New	(0)	-		(0)		(0)	NA
10	R12-**H1	Services and Laterals - Replaced	6,409	-		6,409		6,409	NA
11	R12-**I1	Meters - New	-	(0)		(0)		(0)	NA
12	R12-**J1	Meters - Replaced	0	-		0		0	NA
13	R12-**K1	ITS Equipment and Systems	105,834	11,085		116,919		116,919	NA
14	R12-**L1	SCADA Equipment and Systems	156,352	1,436		157,788		157,788	NA
15	R12-**M1	Security Equipment and Systems	126,641	1,413		128,054		128,054	NA
16	R12-**N1	Offices and Operations Centers	18,483	112		18,595		18,595	NA
17	R12-**O1	Vehicles	34,513	318		34,831		34,831	NA
18	R12-**P1	Tools and Equipment	260,686	1,254		261,940		261,940	NA
19	R12-**Q1	Process Plant Facilities and Equipment	364,830	16,990		381,820		381,820	NA
20	R12-**S1	Engineering Studies	1,752,999	183,033		1,936,032		1,936,032	NA
21	R12-**T12	ITS Equipment and Systems - Enterprise Solutions	257,088	16,715		273,802		273,802	NA
22	I12-020059	KRS2 Transfer Switch	88,032	11,835		99,867		99,867	7.26%
23	I12-020107	KRS1 Gravity Thickener	2,625,226	85,838		2,711,065		2,711,065	24.61%
24	I12-020109	Ford Hampton Booster Station	254,918	7,247		262,165		262,165	22.07%
25	I12-020113	Millersburg Transmission Main	496,074	14,591		510,665		510,665	2.50%
26	I12-020114	Winchester Road Hydraulic Improvements	381,860	16,433		398,293		398,293	68.98%
27	I12-020115	Main Office HVAC	519,223	12,913		532,135		532,135	47.66%
28	I12-300013	Owenton Booster Station	188,944	14,214		203,158		203,158	9.83%
29	I12-020102	KRS1 Low Service/Transfer Pump Replacement	202	-		202		202	0.01%
30	I12-020117	New Circle Rd Widening	2,239,601	47,255		2,286,856		2,286,856	69.62%
31									
32		Total	\$14,847,303	\$511,368	\$0	\$15,358,672		\$15,358,672	

KENTUCKY-AMERICAN WATER COMPANY
Case No. 2026-00094
CONSTRUCTION WORK IN PROGRESS
AS OF JUNE 2024

DATA: X PRE-BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: X ORIGINAL UPDATED REVISED
WORKPAPER REFERENCE NO(S).:

PSCDR1#14
Page 4 of 12
Witness Responsible: John Watkins

Line No.	Project Number	Description of Project	Construction Amount	Accumulated Costs		Total Costs	Jurisdictional Percent	Total Jurisdictional Cost	Estimated Percent Complete
				AFUDC Capitalized	Indirect Costs				
1									
2	D12-**01-P	Projects Funded by Others	\$1,550,688	\$34		\$1,550,721	100%	\$1,550,721	NA
3	R12-**A1	Mains - New	225,100	7,236		232,335		232,335	NA
4	R12-**B1	Mains - Replaced / Restored	248,171	19,340		267,511		267,511	NA
5	R12-**C1	Mains - Unscheduled	0	-		0		0	NA
6	R12-**D1	Mains - Relocated	419,645	19,292		438,936		438,936	NA
7	R12-**E1	Hydrants, Valves, and Manholes - New	7,079	163		7,243		7,243	NA
8	R12-**F1	Hydrants, Valves, and Manholes - Replaced	23,510	105		23,615		23,615	NA
9	R12-**G1	Services and Laterals - New	0	-		0		0	NA
10	R12-**H1	Services and Laterals - Replaced	17,249	-		17,249		17,249	NA
11	R12-**I1	Meters - New	0	0		0		0	NA
12	R12-**J1	Meters - Replaced	0	-		0		0	NA
13	R12-**K1	ITS Equipment and Systems	74,634	11,262		85,897		85,897	NA
14	R12-**L1	SCADA Equipment and Systems	134,210	2,003		136,213		136,213	NA
15	R12-**M1	Security Equipment and Systems	116,602	1,961		118,563		118,563	NA
16	R12-**N1	Offices and Operations Centers	26,671	262		26,933		26,933	NA
17	R12-**O1	Vehicles	50,509	335		50,844		50,844	NA
18	R12-**P1	Tools and Equipment	457,063	3,622		460,685		460,685	NA
19	R12-**Q1	Process Plant Facilities and Equipment	438,231	10,568		448,799		448,799	NA
20	R12-**S1	Engineering Studies	1,760,559	190,065		1,950,625		1,950,625	NA
21	R12-**T12	ITS Equipment and Systems - Enterprise Solutions	270,600	18,571		289,170		289,170	NA
22	I12-020059	KRS2 Transfer Switch	88,032	11,835		99,867		99,867	7.26%
23	I12-020102	KRS1 Low Service/Transfer Pump Replacement	202	1		203		203	0.01%
24	I12-020107	KRS1 Gravity Thickener	4,451,674	108,120		4,559,794		4,559,794	41.39%
25	I12-020109	Ford Hampton Booster Station	254,918	8,802		263,719		263,719	22.20%
26	I12-020113	Millersburg Transmission Main	641,966	17,875		659,842		659,842	3.23%
27	I12-020114	Winchester Road Hydraulic Improvements	381,860	19,197		401,057		401,057	69.46%
28	I12-020115	Main Office HVAC	937,659	16,561		954,220		954,220	85.47%
29	I12-020117	New Circle Rd Widening	2,239,601	62,278		2,301,879		2,301,879	70.07%
30	I12-300013	Owenton Booster Station	190,244	15,493		205,737		205,737	9.96%
31									
32		Total	\$15,006,676	\$544,981	\$0	\$15,551,657		\$15,551,657	

KENTUCKY-AMERICAN WATER COMPANY
Case No. 2026-00094
CONSTRUCTION WORK IN PROGRESS
AS OF JULY 2024

DATA: X PRE-BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: X ORIGINAL UPDATED REVISED
WORKPAPER REFERENCE NO(S).:

PSCDR1#14
Page 5 of 12
Witness Responsible: John Watkins

Line No.	Project Number	Description of Project	Construction Amount	Accumulated Costs		Total Costs	Jurisdictional Percent	Total Jurisdictional Cost	Estimated Percent Complete
				AFUDC Capitalized	Indirect Costs				
1									
2	D12-**01-P	Projects Funded by Others	\$1,230,634	\$34		\$1,230,668	100%	\$1,230,668	NA
3	R12-**A1	Mains - New	228,440	8,093		236,533		236,533	NA
4	R12-**B1	Mains - Replaced / Restored	229,755	19,348		249,103		249,103	NA
5	R12-**C1	Mains - Unscheduled	-	-		-		-	NA
6	R12-**D1	Mains - Relocated	264,776	19,223		283,998		283,998	NA
7	R12-**E1	Hydrants, Valves, and Manholes - New	25,554	211		25,764		25,764	NA
8	R12-**F1	Hydrants, Valves, and Manholes - Replaced	23,510	148		23,658		23,658	NA
9	R12-**G1	Services and Laterals - New	(0)	-		(0)		(0)	NA
10	R12-**H1	Services and Laterals - Replaced	22,344	-		22,344		22,344	NA
11	R12-**I1	Meters - New	-	(0)		(0)		(0)	NA
12	R12-**J1	Meters - Replaced	0	-		0		0	NA
13	R12-**K1	ITS Equipment and Systems	122,407	11,978		134,384		134,384	NA
14	R12-**L1	SCADA Equipment and Systems	142,128	2,917		145,044		145,044	NA
15	R12-**M1	Security Equipment and Systems	211,044	2,745		213,789		213,789	NA
16	R12-**N1	Offices and Operations Centers	27,542	424		27,966		27,966	NA
17	R12-**O1	Vehicles	6,456	235		6,691		6,691	NA
18	R12-**P1	Tools and Equipment	261,494	3,421		264,916		264,916	NA
19	R12-**Q1	Process Plant Facilities and Equipment	329,127	10,330		339,457		339,457	NA
20	R12-**S1	Engineering Studies	1,662,305	176,856		1,839,161		1,839,161	NA
21	R12-**T12	ITS Equipment and Systems - Enterprise Solutions	281,636	20,302		301,939		301,939	NA
22	I12-020059	KRS2 Transfer Switch	88,032	11,835		99,867		99,867	7.26%
23	I12-020102	KRS1 Low Service/Transfer Pump Replacement	287,280	20,267		307,547		307,547	9.60%
24	I12-020107	KRS1 Gravity Thickener	4,826,744	138,188		4,964,932		4,964,932	45.07%
25	I12-020109	Ford Hampton Booster Station	254,918	10,313		265,231		265,231	22.33%
26	I12-020113	Millersburg Transmission Main	2,240,256	25,751		2,266,007		2,266,007	11.11%
27	I12-020114	Winchester Road Hydraulic Improvements	381,860	21,811		403,671		403,671	69.91%
28	I12-020115	Main Office HVAC	1,005,466	20,473		1,025,939		1,025,939	91.89%
29	I12-020117	New Circle Rd Widening	2,239,601	77,278		2,316,879		2,316,879	70.53%
30	I12-300013	Owenton Booster Station	190,244	16,761		207,005		207,005	10.02%
31									
32		Total	\$16,583,553	\$618,940	\$0	\$17,202,493		\$17,202,493	

KENTUCKY-AMERICAN WATER COMPANY
Case No. 2026-00094
CONSTRUCTION WORK IN PROGRESS
AS OF AUGUST 2024

DATA: ☒ PRE-BASE PERIOD ☐ FORECASTED PERIOD
TYPE OF FILING: ☒ ORIGINAL ☐ UPDATED ☐ REVISED
WORKPAPER REFERENCE NO(S).:

PSCDR1#14
Page 6 of 12
Witness Responsible: John Watkins

Line No.	Project Number	Description of Project	Construction Amount	Accumulated Costs		Total Costs	Jurisdictional Percent	Total Jurisdictional Cost	Estimated Percent Complete
				AFUDC Capitalized	Indirect Costs				
1									
2	D12-**01-P	Projects Funded by Others	\$1,977,956	\$34		\$1,977,990	100%	\$1,977,990	NA
3	R12-**A1	Mains - New	229,659	9,138		238,797		238,797	NA
4	R12-**B1	Mains - Replaced / Restored	183,242	19,458		202,700		202,700	NA
5	R12-**C1	Mains - Unscheduled	-	-		-		-	NA
6	R12-**D1	Mains - Relocated	436,838	20,525		457,363		457,363	NA
7	R12-**E1	Hydrants, Valves, and Manholes - New	12,925	42		12,967		12,967	NA
8	R12-**F1	Hydrants, Valves, and Manholes - Replaced	29,273	191		29,464		29,464	NA
9	R12-**G1	Services and Laterals - New	(0)	-		(0)		(0)	NA
10	R12-**H1	Services and Laterals - Replaced	277	-		277		277	NA
11	R12-**I1	Meters - New	-	(0)		(0)		(0)	NA
12	R12-**J1	Meters - Replaced	0	-		0		0	NA
13	R12-**K1	ITS Equipment and Systems	(10,521)	10,521		0		0	NA
14	R12-**L1	SCADA Equipment and Systems	155,405	3,905		159,310		159,310	NA
15	R12-**M1	Security Equipment and Systems	263,497	4,036		267,532		267,532	NA
16	R12-**N1	Offices and Operations Centers	20,157	200		20,357		20,357	NA
17	R12-**O1	Vehicles	71,820	235		72,055		72,055	NA
18	R12-**P1	Tools and Equipment	68,560	503		69,062		69,062	NA
19	R12-**Q1	Process Plant Facilities and Equipment	829,149	12,058		841,207		841,207	NA
20	R12-**S1	Engineering Studies	1,670,427	182,499		1,852,926		1,852,926	NA
21	R12-**T12	ITS Equipment and Systems - Enterprise Solutions	290,529	22,118		312,647		312,647	NA
22	I12-020059	KRS2 Transfer Switch	88,032	11,835		99,867		99,867	7.26%
23	I12-020102	KRS1 Low Service/Transfer Pump Replacement	303,349	22,324		325,673		325,673	10.16%
24	I12-020107	KRS1 Gravity Thickener	5,790,605	173,682		5,964,287		5,964,287	54.14%
25	I12-020109	Ford Hampton Booster Station	256,303	11,898		268,201		268,201	22.58%
26	I12-020113	Millersburg Transmission Main	6,045,701	45,535		6,091,236		6,091,236	29.86%
27	I12-020114	Winchester Road Hydraulic Improvements	381,860	24,441		406,301		406,301	70.37%
28	I12-020115	Main Office HVAC	1,092,038	24,872		1,116,911		1,116,911	100.04%
29	I12-020117	New Circle Rd Widening	2,239,601	92,376		2,331,977		2,331,977	70.99%
30	I12-300013	Owenton Booster Station	190,244	18,038		208,282		208,282	10.08%
31									
32		Total	\$22,616,928	\$710,462	\$0	\$23,327,390		\$23,327,390	

KENTUCKY-AMERICAN WATER COMPANY
Case No. 2026-00094
CONSTRUCTION WORK IN PROGRESS
AS OF SEPTEMBER 2024

DATA: X PRE-BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: X ORIGINAL UPDATED REVISED
WORKPAPER REFERENCE NO(S).:

PSCDR1#14
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Witness Responsible: John Watkins

Line No.	Project Number	Description of Project	Construction Amount	Accumulated Costs		Total Costs	Jurisdictional Percent	Total Jurisdictional Cost	Estimated Percent Complete
				AFUDC Capitalized	Indirect Costs				
1									
2	D12-**01-P	Projects Funded by Others	\$2,640,106	\$34		\$2,640,140	100%	\$2,640,140	NA
3	R12-**A1	Mains - New	220,334	10,230		230,564		230,564	NA
4	R12-**B1	Mains - Replaced / Restored	183,242	19,573		202,815		202,815	NA
5	R12-**C1	Mains - Unscheduled	-	-		-		-	NA
6	R12-**D1	Mains - Relocated	803,682	22,020		825,702		825,702	NA
7	R12-**E1	Hydrants, Valves, and Manholes - New	15,525	127		15,652		15,652	NA
8	R12-**F1	Hydrants, Valves, and Manholes - Replaced	6,540	9		6,548		6,548	NA
9	R12-**G1	Services and Laterals - New	(0)	-		(0)		(0)	NA
10	R12-**H1	Services and Laterals - Replaced	277	-		277		277	NA
11	R12-**I1	Meters - New	-	(0)		(0)		(0)	NA
12	R12-**J1	Meters - Replaced	0	-		0		0	NA
13	R12-**K1	ITS Equipment and Systems	(10,521)	10,521		0		0	NA
14	R12-**L1	SCADA Equipment and Systems	317,898	4,983		322,881		322,881	NA
15	R12-**M1	Security Equipment and Systems	223,349	5,053		228,402		228,402	NA
16	R12-**N1	Offices and Operations Centers	1,913	40		1,953		1,953	NA
17	R12-**O1	Vehicles	321,141	235		321,376		321,376	NA
18	R12-**P1	Tools and Equipment	220,463	1,102		221,566		221,566	NA
19	R12-**Q1	Process Plant Facilities and Equipment	826,957	15,046		842,003		842,003	NA
20	R12-**S1	Engineering Studies	1,474,750	146,387		1,621,137		1,621,137	NA
21	R12-**T12	ITS Equipment and Systems - Enterprise Solutions	299,204	24,003		323,208		323,208	NA
22	I12-020059	KRS2 Transfer Switch	88,032	11,835		99,867		99,867	7.26%
23	I12-020102	KRS1 Low Service/Transfer Pump Replacement	307,079	24,458		331,537		331,537	10.35%
24	I12-020107	KRS1 Gravity Thickener	5,800,429	212,581		6,013,009		6,013,009	54.58%
25	I12-020109	Ford Hampton Booster Station	256,303	13,556		269,860		269,860	22.72%
26	I12-020113	Millersburg Transmission Main	9,379,390	81,432		9,460,821		9,460,821	46.38%
27	I12-020114	Winchester Road Hydraulic Improvements	382,506	27,091		409,597		409,597	70.94%
28	I12-020115	Main Office HVAC	1,301,648	30,006		1,331,654		1,331,654	119.28%
29	I12-020117	New Circle Rd Widening	2,239,601	107,572		2,347,174		2,347,174	71.45%
30	I12-300013	Owenton Booster Station	190,569	19,323		209,892		209,892	10.16%
31									
32		Total	\$27,490,420	\$787,215	\$0	\$28,277,634		\$28,277,634	

KENTUCKY-AMERICAN WATER COMPANY
Case No. 2026-00094
CONSTRUCTION WORK IN PROGRESS
AS OF OCTOBER 2024

DATA: X PRE-BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: X ORIGINAL UPDATED REVISED
WORKPAPER REFERENCE NO(S).:

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Witness Responsible: John Watkins

Line No.	Project Number	Description of Project	Construction Amount	Accumulated Costs		Total Costs	Jurisdictional Percent	Total Jurisdictional Cost	Estimated Percent Complete
				AFUDC Capitalized	Indirect Costs				
1									
2	D12-**01-P	Projects Funded by Others	\$1,908,346	\$34		\$1,908,380	100%	\$1,908,380	NA
3	R12-**A1	Mains - New	303,359	11,612		314,971		314,971	NA
4	R12-**B1	Mains - Replaced / Restored	183,242	19,689		202,931		202,931	NA
5	R12-**C1	Mains - Unscheduled	-	-		-		-	NA
6	R12-**D1	Mains - Relocated	901,247	23,664		924,911		924,911	NA
7	R12-**E1	Hydrants, Valves, and Manholes - New	16,541	117		16,658		16,658	NA
8	R12-**F1	Hydrants, Valves, and Manholes - Replaced	6,540	26		6,566		6,566	NA
9	R12-**G1	Services and Laterals - New	(0)	-		(0)		(0)	NA
10	R12-**H1	Services and Laterals - Replaced	33,785	28		33,813		33,813	NA
11	R12-**I1	Meters - New	-	(0)		(0)		(0)	NA
12	R12-**J1	Meters - Replaced	0	-		0		0	NA
13	R12-**K1	ITS Equipment and Systems	15,885	10,607		26,492		26,492	NA
14	R12-**L1	SCADA Equipment and Systems	342,942	6,568		349,509		349,509	NA
15	R12-**M1	Security Equipment and Systems	38,579	589		39,168		39,168	NA
16	R12-**N1	Offices and Operations Centers	3,314	54		3,369		3,369	NA
17	R12-**O1	Vehicles	686,623	487		687,110		687,110	NA
18	R12-**P1	Tools and Equipment	2,828	47		2,875		2,875	NA
19	R12-**Q1	Process Plant Facilities and Equipment	881,788	18,958		900,746		900,746	NA
20	R12-**S1	Engineering Studies	1,470,641	151,728		1,622,369		1,622,369	NA
21	R12-**T12	ITS Equipment and Systems - Enterprise Solutions	326,493	25,958		352,451		352,451	NA
22	I12-020059	KRS2 Transfer Switch	88,032	11,835		99,867		99,867	7.26%
23	I12-020102	KRS1 Low Service/Transfer Pump Replacement	316,360	26,649		343,009		343,009	10.70%
24	I12-020107	KRS1 Gravity Thickener	7,239,415	256,440		7,495,856		7,495,856	68.04%
25	I12-020109	Ford Hampton Booster Station	256,594	15,242		271,836		271,836	22.89%
26	I12-020113	Millersburg Transmission Main	13,105,619	136,742		13,242,361		13,242,361	64.91%
27	I12-020114	Winchester Road Hydraulic Improvements	382,506	29,760		412,266		412,266	71.40%
28	I12-020115	Main Office HVAC	987,299	36,130		1,023,429		1,023,429	91.67%
29	I12-020117	New Circle Rd Widening	2,239,601	122,868		2,362,469		2,362,469	71.92%
30	I12-020118	Jacobson Reservoir Outlet Improvements	38,969	-		38,969		38,969	0.38%
31	I12-300013	Owenton Booster Station	190,894	20,616		211,510		211,510	10.24%
32									
33		Total	\$31,967,443	\$926,448	\$0	\$32,893,890		\$32,893,890	

KENTUCKY-AMERICAN WATER COMPANY
Case No. 2026-00094
CONSTRUCTION WORK IN PROGRESS
AS OF NOVEMBER 2024

DATA: X PRE-BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: X ORIGINAL UPDATED REVISED
WORKPAPER REFERENCE NO(S).:

PSCDR1#14
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Witness Responsible: John Watkins

Line No.	Project Number	Description of Project	Construction Amount	Accumulated Costs		Total Costs	Jurisdictional Percent	Total Jurisdictional Cost	Estimated Percent Complete
				AFUDC Capitalized	Indirect Costs				
1									
2	D12-**01-P	Projects Funded by Others	\$430,418	\$34		\$430,452	100%	\$430,452	NA
3	R12-**A1	Mains - New	627,604	13,916		641,520		641,520	NA
4	R12-**B1	Mains - Replaced / Restored	183,242	19,806		203,048		203,048	NA
5	R12-**C1	Mains - Unscheduled	0	-		0		0	NA
6	R12-**D1	Mains - Relocated	648,496	26,306		674,802		674,802	NA
7	R12-**E1	Hydrants, Valves, and Manholes - New	23,209	50		23,259		23,259	NA
8	R12-**F1	Hydrants, Valves, and Manholes - Replaced	(0)	0		(0)		(0)	NA
9	R12-**G1	Services and Laterals - New	0	-		0		0	NA
10	R12-**H1	Services and Laterals - Replaced	40,017	180		40,196		40,196	NA
11	R12-**I1	Meters - New	0	0		0		0	NA
12	R12-**J1	Meters - Replaced	0	-		0		0	NA
13	R12-**K1	ITS Equipment and Systems	(10,521)	10,521		(0)		(0)	NA
14	R12-**L1	SCADA Equipment and Systems	30,744	159		30,903		30,903	NA
15	R12-**M1	Security Equipment and Systems	46,311	869		47,180		47,180	NA
16	R12-**N1	Offices and Operations Centers	22,565	0		22,565		22,565	NA
17	R12-**O1	Vehicles	513,245	1,159		514,404		514,404	NA
18	R12-**P1	Tools and Equipment	10,306	79		10,385		10,385	NA
19	R12-**Q1	Process Plant Facilities and Equipment	926,224	23,378		949,603		949,603	NA
20	R12-**S1	Engineering Studies	1,272,203	133,225		1,405,428		1,405,428	NA
21	R12-**T12	ITS Equipment and Systems - Enterprise Solutions	330,749	27,746		358,495		358,495	NA
22	I12-020059	KRS2 Transfer Switch	88,032	11,835		99,867		99,867	7.26%
23	I12-020102	KRS1 Low Service/Transfer Pump Replacement	317,213	29,525		346,737		346,737	10.82%
24	I12-020107	KRS1 Gravity Thickener	8,331,358	308,811		8,640,169		8,640,169	78.43%
25	I12-020109	Ford Hampton Booster Station	256,594	16,955		273,549		273,549	23.03%
26	I12-020113	Millersburg Transmission Main	16,824,296	215,678		17,039,974		17,039,974	83.53%
27	I12-020114	Winchester Road Hydraulic Improvements	382,506	32,447		414,953		414,953	71.87%
28	I12-020115	Main Office HVAC	1,022,299	42,799		1,065,098		1,065,098	95.40%
29	I12-020117	New Circle Rd Widening	2,239,601	122,868		2,362,469		2,362,469	71.92%
30	I12-020118	Jacobson Reservoir Outlet Improvements	332,457	22,876		355,332		355,332	3.48%
31	I12-300013	Owenton Booster Station	190,894	20,616		211,510		211,510	10.24%
32									
33		Total	\$35,080,061	\$1,081,839	\$0	\$36,161,900		\$36,161,900	

KENTUCKY-AMERICAN WATER COMPANY
Case No. 2026-00094
CONSTRUCTION WORK IN PROGRESS
AS OF DECEMBER 2024

DATA: X PRE-BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: X ORIGINAL UPDATED REVISED
WORKPAPER REFERENCE NO(S).:

PSCDR1#14
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Witness Responsible: John Watkins

Line No.	Project Number	Description of Project	Construction Amount	Accumulated Costs		Total Costs	Jurisdictional Percent	Total Jurisdictional Cost	Estimated Percent Complete
				AFUDC Capitalized	Indirect Costs				
1									
2	D12-**01-P	Projects Funded by Others	\$177,022	\$34		\$177,056	100%	\$177,056	NA
3	R12-**A1	Mains - New	908,091	17,505		925,595		925,595	NA
4	R12-**B1	Mains - Replaced / Restored	183,242	19,924		203,166		203,166	NA
5	R12-**C1	Mains - Unscheduled	0	-		0		0	NA
6	R12-**D1	Mains - Relocated	1,108,508	30,391		1,138,898		1,138,898	NA
7	R12-**E1	Hydrants, Valves, and Manholes - New	37,201	202		37,403		37,403	NA
8	R12-**F1	Hydrants, Valves, and Manholes - Replaced	(0)	0		(0)		(0)	NA
9	R12-**G1	Services and Laterals - New	0	-		0		0	NA
10	R12-**H1	Services and Laterals - Replaced	39,895	427		40,322		40,322	NA
11	R12-**I1	Meters - New	0	0		0		0	NA
12	R12-**J1	Meters - Replaced	0	-		0		0	NA
13	R12-**K1	ITS Equipment and Systems	38,971	10,521		49,491		49,491	NA
14	R12-**L1	SCADA Equipment and Systems	48,039	277		48,316		48,316	NA
15	R12-**M1	Security Equipment and Systems	16,332	145		16,477		16,477	NA
16	R12-**N1	Offices and Operations Centers	88,871	291		89,162		89,162	NA
17	R12-**O1	Vehicles	(1,914)	0		(1,914)		(1,914)	NA
18	R12-**P1	Tools and Equipment	207,657	678		208,336		208,336	NA
19	R12-**Q1	Process Plant Facilities and Equipment	962,980	16,171		979,151		979,151	NA
20	R12-**S1	Engineering Studies	1,238,586	137,509		1,376,095		1,376,095	NA
21	R12-**T12	ITS Equipment and Systems - Enterprise Solutions	363,544	29,964		393,509		393,509	NA
22	I12-020059	KRS2 Transfer Switch	88,032	11,835		99,867		99,867	7.26%
23	I12-020102	KRS1 Low Service/Transfer Pump Replacement	317,310	31,785		349,095		349,095	10.89%
24	I12-020107	KRS1 Gravity Thickener	9,228,321	367,158		9,595,479		9,595,479	87.10%
25	I12-020109	Ford Hampton Booster Station	256,873	18,698		275,571		275,571	23.20%
26	I12-020113	Millersburg Transmission Main	19,720,299	324,534		20,044,833		20,044,833	98.26%
27	I12-020114	Winchester Road Hydraulic Improvements	384,973	35,159		420,132		420,132	72.76%
28	I12-020117	New Circle Rd Widening	3,071,684	123,570		3,195,254		3,195,254	97.27%
29	I12-020118	Jacobson Reservoir Outlet Improvements	435,122	24,691		459,813		459,813	4.51%
30	I12-300013	Owenton Booster Station	236,463	21,918		258,381		258,381	12.51%
31									
32		Total	\$39,156,105	\$1,223,385	\$0	\$40,379,489		\$40,379,489	

KENTUCKY-AMERICAN WATER COMPANY
Case No. 2026-00094
CONSTRUCTION WORK IN PROGRESS
AS OF JANUARY 2025

DATA: X PRE-BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: X ORIGINAL UPDATED REVISED
WORKPAPER REFERENCE NO(S).:

PSCDR1#14
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Witness Responsible: John Watkins

Line No.	Project Number	Description of Project	Construction Amount	Accumulated Costs		Total Costs	Jurisdictional Percent	Total Jurisdictional Cost	Estimated Percent Complete
				AFUDC Capitalized	Indirect Costs				
1									
2	D12-**01-P	Projects Funded by Others	\$446,640	\$34		\$446,674	100%	\$446,674	NA
3	R12-**A1	Mains - New	1,019,808	22,589		1,042,397		1,042,397	NA
4	R12-**B1	Mains - Replaced / Restored	183,242	19,924		203,166		203,166	NA
5	R12-**C1	Mains - Unscheduled	-	-		-		-	NA
6	R12-**D1	Mains - Relocated	1,082,585	37,197		1,119,782		1,119,782	NA
7	R12-**E1	Hydrants, Valves, and Manholes - New	14,249	81		14,330		14,330	NA
8	R12-**F1	Hydrants, Valves, and Manholes - Replaced	(0)	0		0		0	NA
9	R12-**G1	Services and Laterals - New	(0)	-		(0)		(0)	NA
10	R12-**H1	Services and Laterals - Replaced	40,312	676		40,989		40,989	NA
11	R12-**I1	Meters - New	-	(0)		(0)		(0)	NA
12	R12-**J1	Meters - Replaced	0	-		0		0	NA
13	R12-**K1	ITS Equipment and Systems	101,353	10,724		112,076		112,076	NA
14	R12-**L1	SCADA Equipment and Systems	48,334	594		48,927		48,927	NA
15	R12-**M1	Security Equipment and Systems	18,567	259		18,826		18,826	NA
16	R12-**N1	Offices and Operations Centers	80,760	779		81,539		81,539	NA
17	R12-**O1	Vehicles	(0)	(0)		(0)		(0)	NA
18	R12-**P1	Tools and Equipment	82,564	779		83,343		83,343	NA
19	R12-**Q1	Process Plant Facilities and Equipment	989,977	21,380		1,011,357		1,011,357	NA
20	R12-**S1	Engineering Studies	1,032,815	91,994		1,124,808		1,124,808	NA
21	R12-**T12	ITS Equipment and Systems - Enterprise Solutions	676,977	32,445		709,422		709,422	NA
22	I12-020059	KRS2 Transfer Switch	88,032	11,835		99,867		99,867	7.26%
23	I12-020082	KRS1 UV Facility	16,853	17		16,870		16,870	0.18%
24	I12-020102	KRS1 Low Service/Transfer Pump Replacement	317,310	34,059		351,370		351,370	10.97%
25	I12-020107	KRS1 Gravity Thickener	9,303,525	429,571		9,733,096		9,733,096	88.35%
26	I12-020109	Ford Hampton Booster Station	285,549	26,960		312,509		312,509	26.31%
27	I12-020113	Millersburg Transmission Main	19,727,518	453,134		20,180,652		20,180,652	98.92%
28	I12-020114	Winchester Road Hydraulic Improvements	400,414	41,391		441,806		441,806	76.52%
29	I12-020117	New Circle Rd Widening	3,071,684	144,392		3,216,076		3,216,076	97.90%
30	I12-020118	Jacobson Reservoir Outlet Improvements	619,050	32,208		651,258		651,258	6.38%
31	I12-300013	Owenton Booster Station	190,894	23,228		214,122		214,122	10.37%
32	I12-300014	KRS2 WTP Bank Stabilization	4,412	998		5,410		5,410	0.68%
33									
34		Total	\$39,843,425	\$1,437,247	\$0	\$41,280,672		\$41,280,672	

KENTUCKY-AMERICAN WATER COMPANY
Case No. 2026-00094
CONSTRUCTION WORK IN PROGRESS
AS OF FEBRUARY 2025

DATA: X PRE-BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: X ORIGINAL UPDATED REVISED
WORKPAPER REFERENCE NO(S).:

PSCDR1#14
Page 12 of 12
Witness Responsible: John Watkins

Line No.	Project Number	Description of Project	Construction Amount	Accumulated Costs		Total Costs	Jurisdictional Percent	Total Jurisdictional Cost	Estimated Percent Complete
				AFUDC Capitalized	Indirect Costs				
1									
2	D12-**01-P	Projects Funded by Others	\$625,793	\$34		\$625,827	100%	\$625,827	NA
3	R12-**A1	Mains - New	1,126,467	28,122		1,154,590		1,154,590	NA
4	R12-**B1	Mains - Replaced / Restored	196,968	19,965		216,933		216,933	NA
5	R12-**C1	Mains - Unscheduled	9,708	35		9,743		9,743	NA
6	R12-**D1	Mains - Relocated	1,321,256	43,389		1,364,646		1,364,646	NA
7	R12-**E1	Hydrants, Valves, and Manholes - New	14,113	138		14,251		14,251	NA
8	R12-**F1	Hydrants, Valves, and Manholes - Replaced	(0)	-	(0)	(0)		(0)	NA
9	R12-**G1	Services and Laterals - New	0	-		0		0	NA
10	R12-**H1	Services and Laterals - Replaced	1	-		1		1	NA
11	R12-**I1	Meters - New	0	0		0		0	NA
12	R12-**J1	Meters - Replaced	(0)	-	(0)	(0)		(0)	NA
13	R12-**K1	ITS Equipment and Systems	143,300	11,164		154,464		154,464	NA
14	R12-**L1	SCADA Equipment and Systems	48,493	890		49,383		49,383	NA
15	R12-**M1	Security Equipment and Systems	61,265	366		61,631		61,631	NA
16	R12-**N1	Offices and Operations Centers	71,761	873		72,634		72,634	NA
17	R12-**O1	Vehicles	(0)	(0)	(0)	(0)		(0)	NA
18	R12-**P1	Tools and Equipment	93,663	1,317		94,980		94,980	NA
19	R12-**Q1	Process Plant Facilities and Equipment	1,239,512	27,073		1,266,584		1,266,584	NA
20	R12-**S1	Engineering Studies	1,032,815	92,276		1,125,091		1,125,091	NA
21	R12-**T12	ITS Equipment and Systems - Enterprise Solutions	4,162,755	48,277		4,211,032		4,211,032	NA
22	I12-020059	KRS2 Transfer Switch	88,032	11,835		99,867		99,867	7.26%
23	I12-020082	KRS1 UV Facility	37,897	87		37,984		37,984	0.40%
24	I12-020102	KRS1 Low Service/Transfer Pump Replacement	324,663	36,191		360,854		360,854	11.26%
25	I12-020107	KRS1 Gravity Thickener	9,561,143	488,030		10,049,173		10,049,173	91.21%
26	I12-020109	Ford Hampton Booster Station	285,549	28,830		314,379		314,379	26.47%
27	I12-020114	Winchester Road Hydraulic Improvements	405,749	44,082		449,831		449,831	77.91%
28	I12-020117	New Circle Rd Widening	3,071,684	163,861		3,235,546		3,235,546	98.49%
29	I12-020118	Jacobson Reservoir Outlet Improvements	575,294	35,182		610,476		610,476	5.99%
30	I12-300013	Owenton Booster Station	190,894	24,453		215,347		215,347	10.42%
31	I12-300014	KRS2 WTP Bank Stabilization	4,412	1,031		5,443		5,443	0.68%
32									
33		Total	\$24,693,188	\$1,107,502	\$0	\$25,800,690		\$25,800,690	

**KENTUCKY-AMERICAN WATER COMPANY
CASE NO. 2026-00094
COMMISSION STAFF'S FIRST REQUEST FOR INFORMATION**

Witness: John Magner and John Watkins

15. For each construction project listed in Kentucky-American's response to Item 12 provide the information requested in Schedule 16.
- a. Provide, for each major functional plant property group or account in the format shown in Schedule 17, the following:
- (1) Plant beginning balances;
 - (2) Plant ending balances;
 - (3) Gross additions occurring in the forecasted test period;
 - (4) Retirements occurring in the forecasted test period; and
 - (5) Transfers for Kentucky-American occurring in the forecasted test period.
- b. For any account in which transfers regularly occur in the normal course of business provide a general description of the nature of the transfers.

Response:

The response to Item 12 does not discuss projects that are applicable to Schedule 16, therefore KAWC assumes that this question refers to the response to Item 13. To the extent that this question is intended to refer to Item 13, for each construction project listed in the response to Item 13a, see KAW_R_PSCDR1_NUM015_052926_Attachment for the 12 months preceding the base period. Please refer to Exhibit 37, Schedule B-4.1, page 1 of 2, detailing the base period and Exhibit 37, Schedule B-4.1, page 2 of 2, detailing the forecasted test year for the Schedule 16 format of the requested information.

KENTUCKY-AMERICAN WATER COMPANY
Case No. 2026-00094
CONSTRUCTION WORK IN PROGRESS - PERCENT COMPLETE
AS OF MARCH 2024

DATA: _X_ PRE-BASE PERIOD ___ FORECASTED PERIOD
 TYPE OF FILING: _X_ ORIGINAL ___ UPDATED ___ REVISED
 WORKPAPER REFERENCE NO(S):

PSCDR1#15

Page 1 of 12

Witness Responsible: John Magner

Line No.	Project Number	Description of Project	Date Construction Begin	Estimated Completion Date	% of Elapsed Time	Original Budget Estimate	Current Budget Estimate	Total Project Expenditures	% of Total Expenditures to Budget Est.
1									
2	D12-**01-P	Projects Funded by Others	N/A	N/A	N/A	N/A	N/A	\$2,168,576	N/A
3	R12-**A1	Mains - New	N/A	N/A	N/A	N/A	N/A	225,213	N/A
4	R12-**B1	Mains - Replaced / Restored	N/A	N/A	N/A	N/A	N/A	4,500,531	N/A
5	R12-**C1	Mains - Unscheduled	N/A	N/A	N/A	N/A	N/A	-	N/A
6	R12-**D1	Mains - Relocated	N/A	N/A	N/A	N/A	N/A	2,088,779	N/A
7	R12-**E1	Hydrants, Valves, and Manholes - New	N/A	N/A	N/A	N/A	N/A	270,705	N/A
8	R12-**F1	Hydrants, Valves, and Manholes - Replaced	N/A	N/A	N/A	N/A	N/A	3,869	N/A
9	R12-**G1	Services and Laterals - New	N/A	N/A	N/A	N/A	N/A	-	N/A
10	R12-**H1	Services and Laterals - Replaced	N/A	N/A	N/A	N/A	N/A	2,569	N/A
11	R12-**I1	Meters - New	N/A	N/A	N/A	N/A	N/A	0	N/A
12	R12-**J1	Meters - Replaced	N/A	N/A	N/A	N/A	N/A	(0)	N/A
13	R12-**K1	ITS Equipment and Systems	N/A	N/A	N/A	N/A	N/A	82,488	N/A
14	R12-**L1	SCADA Equipment and Systems	N/A	N/A	N/A	N/A	N/A	77,245	N/A
15	R12-**M1	Security Equipment and Systems	N/A	N/A	N/A	N/A	N/A	111,712	N/A
16	R12-**N1	Offices and Operations Centers	N/A	N/A	N/A	N/A	N/A	4,112	N/A
17	R12-**O1	Vehicles	N/A	N/A	N/A	N/A	N/A	12,940	N/A
18	R12-**P1	Tools and Equipment	N/A	N/A	N/A	N/A	N/A	254,775	N/A
19	R12-**Q1	Process Plant Facilities and Equipment	N/A	N/A	N/A	N/A	N/A	644,490	N/A
20	R12-**S1	Engineering Studies	N/A	N/A	N/A	N/A	N/A	1,995,961	N/A
21	R12-**T12	ITS Equipment and Systems - Enterprise Solutions	N/A	N/A	N/A	N/A	N/A	434,482	N/A
22	I12-020114	Winchester Road Hydraulic Improvements		Nov-26	0%	427,383	577,383	433,102	75.01%
23	I12-300013	Owenton Booster Station	Mar-26	Aug-26	0%	1,592,429	2,065,800	199,393	9.65%
24	I12-020107	KRS1 Gravity Thickener	Sep-23	Jul-25	31%	9,950,000	11,017,050	1,861,017	16.89%
25	I12-020109	Ford Hampton Booster Station		Dec-26	0%	816,983	1,187,785	225,492	18.98%
26	I12-020111	KRS1 - Removal of the Old Incline Car	Jan-23	Feb-24	100%	475,000	475,000	2,546	0.54%
27	I12-020083	RRS - UV Facility	Mar-23	Nov-24	65%	7,724,850	3,554,594	3,270,983	92.02%
28	I12-020113	Millersburg Transmission Main	Jul-23	Apr-26	24%	12,100,000	20,400,000	369,578	1.81%
29	I12-020115	Main Office HVAC	Dec-23	Sep-25	15%	1,116,445	1,116,445	622,568	55.76%
30	I12-020059	KRS2 Transfer Switch		Mar-27	0%	1,375,000	1,375,000	99,867	7.26%
31									
32		Total				\$35,578,090	\$41,769,057	\$19,962,992	

KENTUCKY-AMERICAN WATER COMPANY
Case No. 2026-00094
CONSTRUCTION WORK IN PROGRESS - PERCENT COMPLETE
AS OF APRIL 2024

DATA: ☒ PRE-BASE PERIOD ☐ FORECASTED PERIOD
 TYPE OF FILING: ☒ ORIGINAL ☐ UPDATED ☐ REVISED
 WORKPAPER REFERENCE NO(S):

PSCDR1#15

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Witness Responsible: John Magner

Line No.	Project Number	Description of Project	Date Construction Begin	Estimated Completion Date	% of Elapsed Time	Original Budget Estimate	Current Budget Estimate	Total Project Expenditures	% of Total Expenditures to Budget Est.
1									
2	D12-**01-P	Projects Funded by Others	N/A	N/A	N/A	N/A	N/A	\$1,705,877	N/A
3	R12-**A1	Mains - New	N/A	N/A	N/A	N/A	N/A	282,311	N/A
4	R12-**B1	Mains - Replaced / Restored	N/A	N/A	N/A	N/A	N/A	3,148,216	N/A
5	R12-**C1	Mains - Unscheduled	N/A	N/A	N/A	N/A	N/A	0	N/A
6	R12-**D1	Mains - Relocated	N/A	N/A	N/A	N/A	N/A	2,617,862	N/A
7	R12-**E1	Hydrants, Valves, and Manholes - New	N/A	N/A	N/A	N/A	N/A	157,938	N/A
8	R12-**F1	Hydrants, Valves, and Manholes - Replaced	N/A	N/A	N/A	N/A	N/A	23,522	N/A
9	R12-**G1	Services and Laterals - New	N/A	N/A	N/A	N/A	N/A	-	N/A
10	R12-**H1	Services and Laterals - Replaced	N/A	N/A	N/A	N/A	N/A	3,446	N/A
11	R12-**I1	Meters - New	N/A	N/A	N/A	N/A	N/A	(0)	N/A
12	R12-**J1	Meters - Replaced	N/A	N/A	N/A	N/A	N/A	0	N/A
13	R12-**K1	ITS Equipment and Systems	N/A	N/A	N/A	N/A	N/A	22,762	N/A
14	R12-**L1	SCADA Equipment and Systems	N/A	N/A	N/A	N/A	N/A	128,775	N/A
15	R12-**M1	Security Equipment and Systems	N/A	N/A	N/A	N/A	N/A	104,200	N/A
16	R12-**N1	Offices and Operations Centers	N/A	N/A	N/A	N/A	N/A	11,158	N/A
17	R12-**O1	Vehicles	N/A	N/A	N/A	N/A	N/A	13,029	N/A
18	R12-**P1	Tools and Equipment	N/A	N/A	N/A	N/A	N/A	70,666	N/A
19	R12-**Q1	Process Plant Facilities and Equipment	N/A	N/A	N/A	N/A	N/A	407,574	N/A
20	R12-**S1	Engineering Studies	N/A	N/A	N/A	N/A	N/A	1,924,995	N/A
21	R12-**T12	ITS Equipment and Systems - Enterprise Solutions	N/A	N/A	N/A	N/A	N/A	411,513	N/A
22	I12-020114	Winchester Road Hydraulic Improvements		Nov-26	0%	427,383	577,383	395,757	68.54%
23	I12-300013	Owenton Booster Station	Mar-26	Aug-26	0%	1,592,429	2,065,800	199,393	9.65%
24	I12-020107	KRS1 Gravity Thickener	Sep-23	Jul-25	35%	9,950,000	11,017,050	3,025,971	27.47%
25	I12-020109	Ford Hampton Booster Station		Dec-26	0%	816,983	1,187,785	253,494	21.34%
26	I12-020083	RRS - UV Facility	Mar-23	Nov-24	70%	7,724,850	3,554,594	3,967,734	111.62%
27	I12-020113	Millersburg Transmission Main	Jul-23	Apr-26	27%	12,100,000	20,400,000	485,803	2.38%
28	I12-020115	Main Office HVAC	Dec-23	Sep-25	20%	1,116,445	1,116,445	688,765	61.69%
29	I12-020059	KRS2 Transfer Switch		Mar-27	0%	1,375,000	1,375,000	99,867	7.26%
30									
31		Total				\$35,103,090	\$41,294,057	\$20,150,628	

KENTUCKY-AMERICAN WATER COMPANY
Case No. 2026-00094
CONSTRUCTION WORK IN PROGRESS - PERCENT COMPLETE
AS OF MAY 2024

DATA: _X_ PRE-BASE PERIOD ___ FORECASTED PERIOD
 TYPE OF FILING: _X_ ORIGINAL ___ UPDATED ___ REVISED
 WORKPAPER REFERENCE NO(S):

PSCDR1#15

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Witness Responsible: John Magner

Line No.	Project Number	Description of Project	Date Construction Begin	Estimated Completion Date	% of Elapsed Time	Original Budget Estimate	Current Budget Estimate	Total Project Expenditures	% of Total Expenditures to Budget Est.
1									
2	D12-**01-P	Projects Funded by Others	N/A	N/A	N/A	N/A	N/A	\$1,432,825	N/A
3	R12-**A1	Mains - New	N/A	N/A	N/A	N/A	N/A	227,596	N/A
4	R12-**B1	Mains - Replaced / Restored	N/A	N/A	N/A	N/A	N/A	2,451,274	N/A
5	R12-**C1	Mains - Unscheduled	N/A	N/A	N/A	N/A	N/A	0	N/A
6	R12-**D1	Mains - Relocated	N/A	N/A	N/A	N/A	N/A	691,504	N/A
7	R12-**E1	Hydrants, Valves, and Manholes - New	N/A	N/A	N/A	N/A	N/A	211,306	N/A
8	R12-**F1	Hydrants, Valves, and Manholes - Replaced	N/A	N/A	N/A	N/A	N/A	23,572	N/A
9	R12-**G1	Services and Laterals - New	N/A	N/A	N/A	N/A	N/A	(0)	N/A
10	R12-**H1	Services and Laterals - Replaced	N/A	N/A	N/A	N/A	N/A	6,409	N/A
11	R12-**I1	Meters - New	N/A	N/A	N/A	N/A	N/A	(0)	N/A
12	R12-**J1	Meters - Replaced	N/A	N/A	N/A	N/A	N/A	0	N/A
13	R12-**K1	ITS Equipment and Systems	N/A	N/A	N/A	N/A	N/A	116,919	N/A
14	R12-**L1	SCADA Equipment and Systems	N/A	N/A	N/A	N/A	N/A	157,788	N/A
15	R12-**M1	Security Equipment and Systems	N/A	N/A	N/A	N/A	N/A	128,054	N/A
16	R12-**N1	Offices and Operations Centers	N/A	N/A	N/A	N/A	N/A	18,595	N/A
17	R12-**O1	Vehicles	N/A	N/A	N/A	N/A	N/A	34,831	N/A
18	R12-**P1	Tools and Equipment	N/A	N/A	N/A	N/A	N/A	261,940	N/A
19	R12-**Q1	Process Plant Facilities and Equipment	N/A	N/A	N/A	N/A	N/A	381,820	N/A
20	R12-**S1	Engineering Studies	N/A	N/A	N/A	N/A	N/A	1,936,032	N/A
21	R12-**T12	ITS Equipment and Systems - Enterprise Solutions	N/A	N/A	N/A	N/A	N/A	273,802	N/A
22	I12-020114	Winchester Road Hydraulic Improvements		Nov-26	0%	427,383	577,383	398,293	68.98%
23	I12-300013	Owenton Booster Station	Mar-26	Aug-26	0%	1,592,429	2,065,800	203,158	9.83%
24	I12-020107	KRS1 Gravity Thickener	Sep-23	Jul-25	39%	9,950,000	11,017,050	2,711,065	24.61%
25	I12-020109	Ford Hampton Booster Station		Dec-26	0%	816,983	1,187,785	262,165	22.07%
26	I12-020102	KRS1 Low Service/Transfer Pump Replacement		Jun-27	0%	2,825,600	3,204,456	202	0.01%
27	I12-020117	New Circle Rd Widening	Dec-23	May-26	17%	3,285,000	3,285,000	2,286,856	69.62%
28	I12-020113	Millersburg Transmission Main	Jul-23	Apr-26	30%	12,100,000	20,400,000	510,665	2.50%
29	I12-020115	Main Office HVAC	Dec-23	Sep-25	25%	1,116,445	1,116,445	532,135	47.66%
30	I12-020059	KRS2 Transfer Switch		Mar-27	0%	1,375,000	1,375,000	99,867	7.26%
31									
32		Total				\$33,488,840	\$44,228,919	\$15,358,672	

KENTUCKY-AMERICAN WATER COMPANY
Case No. 2026-00094
CONSTRUCTION WORK IN PROGRESS - PERCENT COMPLETE
AS OF JUNE 2024

DATA: _X_ PRE-BASE PERIOD ___ FORECASTED PERIOD
 TYPE OF FILING: _X_ ORIGINAL ___ UPDATED ___ REVISED
 WORKPAPER REFERENCE NO(S):

PSCDR1#15

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Witness Responsible: John Magner

Line No.	Project Number	Description of Project	Date Construction Begin	Estimated Completion Date	% of Elapsed Time	Original Budget Estimate	Current Budget Estimate	Total Project Expenditures	% of Total Expenditures to Budget Est.
1									
2	D12-**01-P	Projects Funded by Others	N/A	N/A	N/A	N/A	N/A	\$1,550,721	N/A
3	R12-**A1	Mains - New	N/A	N/A	N/A	N/A	N/A	232,335	N/A
4	R12-**B1	Mains - Replaced / Restored	N/A	N/A	N/A	N/A	N/A	267,511	N/A
5	R12-**C1	Mains - Unscheduled	N/A	N/A	N/A	N/A	N/A	0	N/A
6	R12-**D1	Mains - Relocated	N/A	N/A	N/A	N/A	N/A	438,936	N/A
7	R12-**E1	Hydrants, Valves, and Manholes - New	N/A	N/A	N/A	N/A	N/A	7,243	N/A
8	R12-**F1	Hydrants, Valves, and Manholes - Replaced	N/A	N/A	N/A	N/A	N/A	23,615	N/A
9	R12-**G1	Services and Laterals - New	N/A	N/A	N/A	N/A	N/A	0	N/A
10	R12-**H1	Services and Laterals - Replaced	N/A	N/A	N/A	N/A	N/A	17,249	N/A
11	R12-**I1	Meters - New	N/A	N/A	N/A	N/A	N/A	0	N/A
12	R12-**J1	Meters - Replaced	N/A	N/A	N/A	N/A	N/A	0	N/A
13	R12-**K1	ITS Equipment and Systems	N/A	N/A	N/A	N/A	N/A	85,897	N/A
14	R12-**L1	SCADA Equipment and Systems	N/A	N/A	N/A	N/A	N/A	136,213	N/A
15	R12-**M1	Security Equipment and Systems	N/A	N/A	N/A	N/A	N/A	118,563	N/A
16	R12-**N1	Offices and Operations Centers	N/A	N/A	N/A	N/A	N/A	26,933	N/A
17	R12-**O1	Vehicles	N/A	N/A	N/A	N/A	N/A	50,844	N/A
18	R12-**P1	Tools and Equipment	N/A	N/A	N/A	N/A	N/A	460,685	N/A
19	R12-**Q1	Process Plant Facilities and Equipment	N/A	N/A	N/A	N/A	N/A	448,799	N/A
20	R12-**S1	Engineering Studies	N/A	N/A	N/A	N/A	N/A	1,950,625	N/A
21	R12-**T12	ITS Equipment and Systems - Enterprise Solutions	N/A	N/A	N/A	N/A	N/A	289,170	N/A
22	I12-020114	Winchester Road Hydraulic Improvements		Nov-26	0%	427,383	577,383	401,057	69.46%
23	I12-300013	Owenton Booster Station	Mar-26	Aug-26	0%	1,592,429	2,065,800	205,737	9.96%
24	I12-020107	KRS1 Gravity Thickener	Sep-23	Jul-25	44%	9,950,000	11,017,050	4,559,794	41.39%
25	I12-020109	Ford Hampton Booster Station		Dec-26	0%	816,983	1,187,785	263,719	22.20%
26	I12-020102	KRS1 Low Service/Transfer Pump Replacement		Jun-27	0%	2,825,600	3,204,456	203	0.01%
27	I12-020117	New Circle Rd Widening	Dec-23	May-26	21%	3,285,000	3,285,000	2,301,879	70.07%
28	I12-020113	Millersburg Transmission Main	Jul-23	Apr-26	33%	12,100,000	20,400,000	659,842	3.23%
29	I12-020115	Main Office HVAC	Dec-23	Sep-25	30%	1,116,445	1,116,445	954,220	85.47%
30	I12-020059	KRS2 Transfer Switch		Mar-27	0%	1,375,000	1,375,000	99,867	7.26%
31									
32		Total				\$33,488,840	\$44,228,919	\$15,551,657	

KENTUCKY-AMERICAN WATER COMPANY
Case No. 2026-00094
CONSTRUCTION WORK IN PROGRESS - PERCENT COMPLETE
AS OF JULY 2024

DATA: _X_ PRE-BASE PERIOD ___ FORECASTED PERIOD
 TYPE OF FILING: _X_ ORIGINAL ___ UPDATED ___ REVISED
 WORKPAPER REFERENCE NO(S):

PSCDR1#15

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Witness Responsible: John Magner

Line No.	Project Number	Description of Project	Date Construction Begin	Estimated Completion Date	% of Elapsed Time	Original Budget Estimate	Current Budget Estimate	Total Project Expenditures	% of Total Expenditures to Budget Est.
1									
2	D12-**01-P	Projects Funded by Others	N/A	N/A	N/A	N/A	N/A	\$1,230,668	N/A
3	R12-**A1	Mains - New	N/A	N/A	N/A	N/A	N/A	236,533	N/A
4	R12-**B1	Mains - Replaced / Restored	N/A	N/A	N/A	N/A	N/A	249,103	N/A
5	R12-**C1	Mains - Unscheduled	N/A	N/A	N/A	N/A	N/A	-	N/A
6	R12-**D1	Mains - Relocated	N/A	N/A	N/A	N/A	N/A	283,998	N/A
7	R12-**E1	Hydrants, Valves, and Manholes - New	N/A	N/A	N/A	N/A	N/A	25,764	N/A
8	R12-**F1	Hydrants, Valves, and Manholes - Replaced	N/A	N/A	N/A	N/A	N/A	23,658	N/A
9	R12-**G1	Services and Laterals - New	N/A	N/A	N/A	N/A	N/A	(0)	N/A
10	R12-**H1	Services and Laterals - Replaced	N/A	N/A	N/A	N/A	N/A	22,344	N/A
11	R12-**I1	Meters - New	N/A	N/A	N/A	N/A	N/A	(0)	N/A
12	R12-**J1	Meters - Replaced	N/A	N/A	N/A	N/A	N/A	0	N/A
13	R12-**K1	ITS Equipment and Systems	N/A	N/A	N/A	N/A	N/A	134,384	N/A
14	R12-**L1	SCADA Equipment and Systems	N/A	N/A	N/A	N/A	N/A	145,044	N/A
15	R12-**M1	Security Equipment and Systems	N/A	N/A	N/A	N/A	N/A	213,789	N/A
16	R12-**N1	Offices and Operations Centers	N/A	N/A	N/A	N/A	N/A	27,966	N/A
17	R12-**O1	Vehicles	N/A	N/A	N/A	N/A	N/A	6,691	N/A
18	R12-**P1	Tools and Equipment	N/A	N/A	N/A	N/A	N/A	264,916	N/A
19	R12-**Q1	Process Plant Facilities and Equipment	N/A	N/A	N/A	N/A	N/A	339,457	N/A
20	R12-**S1	Engineering Studies	N/A	N/A	N/A	N/A	N/A	1,839,161	N/A
21	R12-**T12	ITS Equipment and Systems - Enterprise Solutions	N/A	N/A	N/A	N/A	N/A	301,939	N/A
22	I12-020114	Winchester Road Hydraulic Improvements		Nov-26	0%	427,383	577,383	403,671	69.91%
23	I12-300013	Owenton Booster Station	Mar-26	Aug-26	0%	1,592,429	2,065,800	207,005	10.02%
24	I12-020107	KRS1 Gravity Thickener	Sep-23	Jul-25	48%	9,950,000	11,017,050	4,964,932	45.07%
25	I12-020109	Ford Hampton Booster Station		Dec-26	0%	816,983	1,187,785	265,231	22.33%
26	I12-020102	KRS1 Low Service/Transfer Pump Replacement		Jun-27	0%	2,825,600	3,204,456	307,547	9.60%
27	I12-020117	New Circle Rd Widening	Dec-23	May-26	24%	3,285,000	3,285,000	2,316,879	70.53%
28	I12-020113	Millersburg Transmission Main	Jul-23	Apr-26	36%	12,100,000	20,400,000	2,266,007	11.11%
29	I12-020115	Main Office HVAC	Dec-23	Sep-25	35%	1,116,445	1,116,445	1,025,939	91.89%
30	I12-020059	KRS2 Transfer Switch		Mar-27	0%	1,375,000	1,375,000	99,867	7.26%
31									
32		Total				\$33,488,840	\$44,228,919	\$17,202,493	

KENTUCKY-AMERICAN WATER COMPANY
Case No. 2026-00094
CONSTRUCTION WORK IN PROGRESS - PERCENT COMPLETE
AS OF AUGUST 2024

DATA: _X_ PRE-BASE PERIOD ___ FORECASTED PERIOD
 TYPE OF FILING: _X_ ORIGINAL ___ UPDATED ___ REVISED
 WORKPAPER REFERENCE NO(S):

PSCDR1#15

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Witness Responsible: John Magner

Line	Project		Date	Estimated	% of	Original	Current	Total	% of Total
No.	Number	Description of Project	Construction	Completion	Elapsed	Budget	Budget	Project	Expenditures
			Begin	Date	Time	Estimate	Estimate	Expenditures	to Budget Est.
1									
2	D12-**01-P	Projects Funded by Others	N/A	N/A	N/A	N/A	N/A	\$1,977,990	N/A
3	R12-**A1	Mains - New	N/A	N/A	N/A	N/A	N/A	238,797	N/A
4	R12-**B1	Mains - Replaced / Restored	N/A	N/A	N/A	N/A	N/A	202,700	N/A
5	R12-**C1	Mains - Unscheduled	N/A	N/A	N/A	N/A	N/A	-	N/A
6	R12-**D1	Mains - Relocated	N/A	N/A	N/A	N/A	N/A	457,363	N/A
7	R12-**E1	Hydrants, Valves, and Manholes - New	N/A	N/A	N/A	N/A	N/A	12,967	N/A
8	R12-**F1	Hydrants, Valves, and Manholes - Replaced	N/A	N/A	N/A	N/A	N/A	29,464	N/A
9	R12-**G1	Services and Laterals - New	N/A	N/A	N/A	N/A	N/A	(0)	N/A
10	R12-**H1	Services and Laterals - Replaced	N/A	N/A	N/A	N/A	N/A	277	N/A
11	R12-**I1	Meters - New	N/A	N/A	N/A	N/A	N/A	(0)	N/A
12	R12-**J1	Meters - Replaced	N/A	N/A	N/A	N/A	N/A	0	N/A
13	R12-**K1	ITS Equipment and Systems	N/A	N/A	N/A	N/A	N/A	0	N/A
14	R12-**L1	SCADA Equipment and Systems	N/A	N/A	N/A	N/A	N/A	159,310	N/A
15	R12-**M1	Security Equipment and Systems	N/A	N/A	N/A	N/A	N/A	267,532	N/A
16	R12-**N1	Offices and Operations Centers	N/A	N/A	N/A	N/A	N/A	20,357	N/A
17	R12-**O1	Vehicles	N/A	N/A	N/A	N/A	N/A	72,055	N/A
18	R12-**P1	Tools and Equipment	N/A	N/A	N/A	N/A	N/A	69,062	N/A
19	R12-**Q1	Process Plant Facilities and Equipment	N/A	N/A	N/A	N/A	N/A	841,207	N/A
20	R12-**S1	Engineering Studies	N/A	N/A	N/A	N/A	N/A	1,852,926	N/A
21	R12-**T12	ITS Equipment and Systems - Enterprise Solutions	N/A	N/A	N/A	N/A	N/A	312,647	N/A
22	I12-020114	Winchester Road Hydraulic Improvements		Nov-26	0%	427,383	577,383	406,301	70.37%
23	I12-300013	Owenton Booster Station	Mar-26	Aug-26	0%	1,592,429	2,065,800	208,282	10.08%
24	I12-020107	KRS1 Gravity Thickener	Sep-23	Jul-25	53%	9,950,000	11,017,050	5,964,287	54.14%
25	I12-020109	Ford Hampton Booster Station		Dec-26	0%	816,983	1,187,785	268,201	22.58%
26	I12-020102	KRS1 Low Service/Transfer Pump Replacement		Jun-27	0%	2,825,600	3,204,456	325,673	10.16%
27	I12-020117	New Circle Rd Widening	Dec-23	May-26	28%	3,285,000	3,285,000	2,331,977	70.99%
28	I12-020113	Millersburg Transmission Main	Jul-23	Apr-26	40%	12,100,000	20,400,000	6,091,236	29.86%
29	I12-020115	Main Office HVAC	Dec-23	Sep-25	40%	1,116,445	1,116,445	1,116,911	100.04%
30	I12-020059	KRS2 Transfer Switch		Mar-27	0%	1,375,000	1,375,000	99,867	7.26%
31									
32		Total				\$33,488,840	\$44,228,919	\$23,327,390	

KENTUCKY-AMERICAN WATER COMPANY
Case No. 2026-00094
CONSTRUCTION WORK IN PROGRESS - PERCENT COMPLETE
AS OF SEPTEMBER 2024

DATA: X PRE-BASE PERIOD FORECASTED PERIOD
 TYPE OF FILING: X ORIGINAL UPDATED REVISED
 WORKPAPER REFERENCE NO(S).:

PSCDR1#15

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Witness Responsible: John Magner

Line No.	Project Number	Description of Project	Date Construction Begin	Estimated Completion Date	% of Elapsed Time	Original Budget Estimate	Current Budget Estimate	Total Project Expenditures	% of Total Expenditures to Budget Est.
1									
2	D12-**01-P	Projects Funded by Others	N/A	N/A	N/A	N/A	N/A	\$2,640,140	N/A
3	R12-**A1	Mains - New	N/A	N/A	N/A	N/A	N/A	230,564	N/A
4	R12-**B1	Mains - Replaced / Restored	N/A	N/A	N/A	N/A	N/A	202,815	N/A
5	R12-**C1	Mains - Unscheduled	N/A	N/A	N/A	N/A	N/A	-	N/A
6	R12-**D1	Mains - Relocated	N/A	N/A	N/A	N/A	N/A	825,702	N/A
7	R12-**E1	Hydrants, Valves, and Manholes - New	N/A	N/A	N/A	N/A	N/A	15,652	N/A
8	R12-**F1	Hydrants, Valves, and Manholes - Replaced	N/A	N/A	N/A	N/A	N/A	6,548	N/A
9	R12-**G1	Services and Laterals - New	N/A	N/A	N/A	N/A	N/A	(0)	N/A
10	R12-**H1	Services and Laterals - Replaced	N/A	N/A	N/A	N/A	N/A	277	N/A
11	R12-**I1	Meters - New	N/A	N/A	N/A	N/A	N/A	(0)	N/A
12	R12-**J1	Meters - Replaced	N/A	N/A	N/A	N/A	N/A	0	N/A
13	R12-**K1	ITS Equipment and Systems	N/A	N/A	N/A	N/A	N/A	0	N/A
14	R12-**L1	SCADA Equipment and Systems	N/A	N/A	N/A	N/A	N/A	322,881	N/A
15	R12-**M1	Security Equipment and Systems	N/A	N/A	N/A	N/A	N/A	228,402	N/A
16	R12-**N1	Offices and Operations Centers	N/A	N/A	N/A	N/A	N/A	1,953	N/A
17	R12-**O1	Vehicles	N/A	N/A	N/A	N/A	N/A	321,376	N/A
18	R12-**P1	Tools and Equipment	N/A	N/A	N/A	N/A	N/A	221,566	N/A
19	R12-**Q1	Process Plant Facilities and Equipment	N/A	N/A	N/A	N/A	N/A	842,003	N/A
20	R12-**S1	Engineering Studies	N/A	N/A	N/A	N/A	N/A	1,621,137	N/A
21	R12-**T12	ITS Equipment and Systems - Enterprise Solutions	N/A	N/A	N/A	N/A	N/A	323,208	N/A
22	I12-020114	Winchester Road Hydraulic Improvements		Nov-26	0%	427,383	577,383	409,597	70.94%
23	I12-300013	Owenton Booster Station	Mar-26	Aug-26	0%	1,592,429	2,065,800	209,892	10.16%
24	I12-020107	KRS1 Gravity Thickener	Sep-23	Jul-25	57%	9,950,000	11,017,050	6,013,009	54.58%
25	I12-020109	Ford Hampton Booster Station		Dec-26	0%	816,983	1,187,785	269,860	22.72%
26	I12-020102	KRS1 Low Service/Transfer Pump Replacement		Jun-27	0%	2,825,600	3,204,456	331,537	10.35%
27	I12-020117	New Circle Rd Widening	Dec-23	May-26	31%	3,285,000	3,285,000	2,347,174	71.45%
28	I12-020113	Millersburg Transmission Main	Jul-23	Apr-26	43%	12,100,000	20,400,000	9,460,821	46.38%
29	I12-020115	Main Office HVAC	Dec-23	Sep-25	45%	1,116,445	1,116,445	1,331,654	119.28%
30	I12-020059	KRS2 Transfer Switch		Mar-27	0%	1,375,000	1,375,000	99,867	7.26%
31									
32		Total				\$33,488,840	\$44,228,919	\$28,277,634	

KENTUCKY-AMERICAN WATER COMPANY
Case No. 2026-00094
CONSTRUCTION WORK IN PROGRESS - PERCENT COMPLETE
AS OF OCTOBER 2024

DATA: _X_ PRE-BASE PERIOD ___ FORECASTED PERIOD
 TYPE OF FILING: _X_ ORIGINAL ___ UPDATED ___ REVISED
 WORKPAPER REFERENCE NO(S):

PSCDR1#15

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Witness Responsible: John Magner

Line No.	Project Number	Description of Project	Date Construction Begin	Estimated Completion Date	% of Elapsed Time	Original Budget Estimate	Current Budget Estimate	Total Project Expenditures	% of Total Expenditures to Budget Est.
1									
2	D12-**01-P	Projects Funded by Others	N/A	N/A	N/A	N/A	N/A	\$1,908,380	N/A
3	R12-**A1	Mains - New	N/A	N/A	N/A	N/A	N/A	314,971	N/A
4	R12-**B1	Mains - Replaced / Restored	N/A	N/A	N/A	N/A	N/A	202,931	N/A
5	R12-**C1	Mains - Unscheduled	N/A	N/A	N/A	N/A	N/A	-	N/A
6	R12-**D1	Mains - Relocated	N/A	N/A	N/A	N/A	N/A	924,911	N/A
7	R12-**E1	Hydrants, Valves, and Manholes - New	N/A	N/A	N/A	N/A	N/A	16,658	N/A
8	R12-**F1	Hydrants, Valves, and Manholes - Replaced	N/A	N/A	N/A	N/A	N/A	6,566	N/A
9	R12-**G1	Services and Laterals - New	N/A	N/A	N/A	N/A	N/A	(0)	N/A
10	R12-**H1	Services and Laterals - Replaced	N/A	N/A	N/A	N/A	N/A	33,813	N/A
11	R12-**I1	Meters - New	N/A	N/A	N/A	N/A	N/A	(0)	N/A
12	R12-**J1	Meters - Replaced	N/A	N/A	N/A	N/A	N/A	0	N/A
13	R12-**K1	ITS Equipment and Systems	N/A	N/A	N/A	N/A	N/A	26,492	N/A
14	R12-**L1	SCADA Equipment and Systems	N/A	N/A	N/A	N/A	N/A	349,509	N/A
15	R12-**M1	Security Equipment and Systems	N/A	N/A	N/A	N/A	N/A	39,168	N/A
16	R12-**N1	Offices and Operations Centers	N/A	N/A	N/A	N/A	N/A	3,369	N/A
17	R12-**O1	Vehicles	N/A	N/A	N/A	N/A	N/A	687,110	N/A
18	R12-**P1	Tools and Equipment	N/A	N/A	N/A	N/A	N/A	2,875	N/A
19	R12-**Q1	Process Plant Facilities and Equipment	N/A	N/A	N/A	N/A	N/A	900,746	N/A
20	R12-**S1	Engineering Studies	N/A	N/A	N/A	N/A	N/A	1,622,369	N/A
21	R12-**T12	ITS Equipment and Systems - Enterprise Solutions	N/A	N/A	N/A	N/A	N/A	352,451	N/A
22	I12-020114	Winchester Road Hydraulic Improvements		Nov-26	0%	427,383	577,383	412,266	71.40%
23	I12-300013	Owenton Booster Station	Mar-26	Aug-26	0%	1,592,429	2,065,800	211,510	10.24%
24	I12-020107	KRS1 Gravity Thickener	Sep-23	Jul-25	62%	9,950,000	11,017,050	7,495,856	68.04%
25	I12-020109	Ford Hampton Booster Station		Dec-26	0%	816,983	1,187,785	271,836	22.89%
26	I12-020102	KRS1 Low Service/Transfer Pump Replacement		Jun-27	0%	2,825,600	3,204,456	343,009	10.70%
27	I12-020117	New Circle Rd Widening	Dec-23	May-26	35%	3,285,000	3,285,000	2,362,469	71.92%
28	I12-020118	Jacobson Reservoir Outlet Improvements	Nov-25	Oct-26	0%	2,500,000	10,200,000	38,969	0.38%
29	I12-020113	Millersburg Transmission Main	Jul-23	Apr-26	46%	12,100,000	20,400,000	13,242,361	64.91%
30	I12-020115	Main Office HVAC	Dec-23	Sep-25	50%	1,116,445	1,116,445	1,023,429	91.67%
31	I12-020059	KRS2 Transfer Switch		Mar-27	0%	1,375,000	1,375,000	99,867	7.26%
32									
33		Total				\$35,988,840	\$54,428,919	\$32,893,890	

KENTUCKY-AMERICAN WATER COMPANY
Case No. 2026-00094
CONSTRUCTION WORK IN PROGRESS - PERCENT COMPLETE
AS OF NOVEMBER 2024

DATA: _X_ PRE-BASE PERIOD ___ FORECASTED PERIOD
 TYPE OF FILING: _X_ ORIGINAL ___ UPDATED ___ REVISED
 WORKPAPER REFERENCE NO(S):

PSCDR1#15

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Witness Responsible: John Magner

Line No.	Project Number	Description of Project	Date Construction Begin	Estimated Completion Date	% of Elapsed Time	Original Budget Estimate	Current Budget Estimate	Total Project Expenditures	% of Total Expenditures to Budget Est.
1									
2	D12-**01-P	Projects Funded by Others	N/A	N/A	N/A	N/A	N/A	\$430,452	N/A
3	R12-**A1	Mains - New	N/A	N/A	N/A	N/A	N/A	641,520	N/A
4	R12-**B1	Mains - Replaced / Restored	N/A	N/A	N/A	N/A	N/A	203,048	N/A
5	R12-**C1	Mains - Unscheduled	N/A	N/A	N/A	N/A	N/A	0	N/A
6	R12-**D1	Mains - Relocated	N/A	N/A	N/A	N/A	N/A	674,802	N/A
7	R12-**E1	Hydrants, Valves, and Manholes - New	N/A	N/A	N/A	N/A	N/A	23,259	N/A
8	R12-**F1	Hydrants, Valves, and Manholes - Replaced	N/A	N/A	N/A	N/A	N/A	(0)	N/A
9	R12-**G1	Services and Laterals - New	N/A	N/A	N/A	N/A	N/A	0	N/A
10	R12-**H1	Services and Laterals - Replaced	N/A	N/A	N/A	N/A	N/A	40,196	N/A
11	R12-**I1	Meters - New	N/A	N/A	N/A	N/A	N/A	0	N/A
12	R12-**J1	Meters - Replaced	N/A	N/A	N/A	N/A	N/A	0	N/A
13	R12-**K1	ITS Equipment and Systems	N/A	N/A	N/A	N/A	N/A	(0)	N/A
14	R12-**L1	SCADA Equipment and Systems	N/A	N/A	N/A	N/A	N/A	30,903	N/A
15	R12-**M1	Security Equipment and Systems	N/A	N/A	N/A	N/A	N/A	47,180	N/A
16	R12-**N1	Offices and Operations Centers	N/A	N/A	N/A	N/A	N/A	22,565	N/A
17	R12-**O1	Vehicles	N/A	N/A	N/A	N/A	N/A	514,404	N/A
18	R12-**P1	Tools and Equipment	N/A	N/A	N/A	N/A	N/A	10,385	N/A
19	R12-**Q1	Process Plant Facilities and Equipment	N/A	N/A	N/A	N/A	N/A	949,603	N/A
20	R12-**S1	Engineering Studies	N/A	N/A	N/A	N/A	N/A	1,405,428	N/A
21	R12-**T12	ITS Equipment and Systems - Enterprise Solutions	N/A	N/A	N/A	N/A	N/A	358,495	N/A
22	I12-020114	Winchester Road Hydraulic Improvements		Nov-26	0%	427,383	577,383	414,953	71.87%
23	I12-300013	Owenton Booster Station	Mar-26	Aug-26	0%	1,592,429	2,065,800	211,510	10.24%
24	I12-020107	KRS1 Gravity Thickener	Sep-23	Jul-25	66%	9,950,000	11,017,050	8,640,169	78.43%
25	I12-020109	Ford Hampton Booster Station		Dec-26	0%	816,983	1,187,785	273,549	23.03%
26	I12-020102	KRS1 Low Service/Transfer Pump Replacement		Jun-27	0%	2,825,600	3,204,456	346,737	10.82%
27	I12-020117	New Circle Rd Widening	Dec-23	May-26	38%	3,285,000	3,285,000	2,362,469	71.92%
28	I12-020118	Jacobson Reservoir Outlet Improvements	Nov-25	Oct-26	0%	2,500,000	10,200,000	355,332	3.48%
29	I12-020113	Millersburg Transmission Main	Jul-23	Apr-26	49%	12,100,000	20,400,000	17,039,974	83.53%
30	I12-020115	Main Office HVAC	Dec-23	Sep-25	55%	1,116,445	1,116,445	1,065,098	95.40%
31	I12-020059	KRS2 Transfer Switch		Mar-27	0%	1,375,000	1,375,000	99,867	7.26%
32									
33		Total				\$35,988,840	\$54,428,919	\$36,161,900	

KENTUCKY-AMERICAN WATER COMPANY
Case No. 2026-00094
CONSTRUCTION WORK IN PROGRESS - PERCENT COMPLETE
AS OF DECEMBER 2024

DATA: _X_ PRE-BASE PERIOD ___ FORECASTED PERIOD
 TYPE OF FILING: _X_ ORIGINAL ___ UPDATED ___ REVISED
 WORKPAPER REFERENCE NO(S):

PSCDR1#15

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Witness Responsible: John Magner

Line No.	Project Number	Description of Project	Date Construction Begin	Estimated Completion Date	% of Elapsed Time	Original Budget Estimate	Current Budget Estimate	Total Project Expenditures	% of Total Expenditures to Budget Est.
1									
2	D12-**01-P	Projects Funded by Others	N/A	N/A	N/A	N/A	N/A	\$177,056	N/A
3	R12-**A1	Mains - New	N/A	N/A	N/A	N/A	N/A	925,595	N/A
4	R12-**B1	Mains - Replaced / Restored	N/A	N/A	N/A	N/A	N/A	203,166	N/A
5	R12-**C1	Mains - Unscheduled	N/A	N/A	N/A	N/A	N/A	0	N/A
6	R12-**D1	Mains - Relocated	N/A	N/A	N/A	N/A	N/A	1,138,898	N/A
7	R12-**E1	Hydrants, Valves, and Manholes - New	N/A	N/A	N/A	N/A	N/A	37,403	N/A
8	R12-**F1	Hydrants, Valves, and Manholes - Replaced	N/A	N/A	N/A	N/A	N/A	(0)	N/A
9	R12-**G1	Services and Laterals - New	N/A	N/A	N/A	N/A	N/A	0	N/A
10	R12-**H1	Services and Laterals - Replaced	N/A	N/A	N/A	N/A	N/A	40,322	N/A
11	R12-**I1	Meters - New	N/A	N/A	N/A	N/A	N/A	0	N/A
12	R12-**J1	Meters - Replaced	N/A	N/A	N/A	N/A	N/A	0	N/A
13	R12-**K1	ITS Equipment and Systems	N/A	N/A	N/A	N/A	N/A	49,491	N/A
14	R12-**L1	SCADA Equipment and Systems	N/A	N/A	N/A	N/A	N/A	48,316	N/A
15	R12-**M1	Security Equipment and Systems	N/A	N/A	N/A	N/A	N/A	16,477	N/A
16	R12-**N1	Offices and Operations Centers	N/A	N/A	N/A	N/A	N/A	89,162	N/A
17	R12-**O1	Vehicles	N/A	N/A	N/A	N/A	N/A	(1,914)	N/A
18	R12-**P1	Tools and Equipment	N/A	N/A	N/A	N/A	N/A	208,336	N/A
19	R12-**Q1	Process Plant Facilities and Equipment	N/A	N/A	N/A	N/A	N/A	979,151	N/A
20	R12-**S1	Engineering Studies	N/A	N/A	N/A	N/A	N/A	1,376,095	N/A
21	R12-**T12	ITS Equipment and Systems - Enterprise Solutions	N/A	N/A	N/A	N/A	N/A	393,509	N/A
22	I12-020114	Winchester Road Hydraulic Improvements		Nov-26	0%	427,383	577,383	420,132	72.76%
23	I12-300013	Owenton Booster Station	Mar-26	Aug-26	0%	1,592,429	2,065,800	258,381	12.51%
24	I12-020107	KRS1 Gravity Thickener	Sep-23	Jul-25	70%	9,950,000	11,017,050	9,595,479	87.10%
25	I12-020109	Ford Hampton Booster Station		Dec-26	0%	816,983	1,187,785	275,571	23.20%
26	I12-020102	KRS1 Low Service/Transfer Pump Replacement		Jun-27	0%	2,825,600	3,204,456	349,095	10.89%
27	I12-020117	New Circle Rd Widening	Dec-23	May-26	42%	3,285,000	3,285,000	3,195,254	97.27%
28	I12-020118	Jacobson Reservoir Outlet Improvements	Nov-25	Oct-26	0%	2,500,000	10,200,000	459,813	4.51%
29	I12-020113	Millersburg Transmission Main	Jul-23	Apr-26	52%	12,100,000	20,400,000	20,044,833	98.26%
30	I12-020059	KRS2 Transfer Switch		Mar-27	0%	1,375,000	1,375,000	99,867	7.26%
31									
32		Total				\$34,872,395	\$53,312,474	\$40,379,489	

KENTUCKY-AMERICAN WATER COMPANY
Case No. 2026-00094
CONSTRUCTION WORK IN PROGRESS - PERCENT COMPLETE
AS OF JANUARY 2025

DATA: _X_ PRE-BASE PERIOD ___ FORECASTED PERIOD
 TYPE OF FILING: _X_ ORIGINAL ___ UPDATED ___ REVISED
 WORKPAPER REFERENCE NO(S):

PSCDR1#15

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Witness Responsible: John Magner

Line	Project		Date	Estimated	% of	Original	Current	Total	% of Total
No.	Number	Description of Project	Construction	Completion	Elapsed	Budget	Budget	Project	Expenditures
			Begin	Date	Time	Estimate	Estimate	Expenditures	to Budget Est.
1									
2	D12-**01-P	Projects Funded by Others	N/A	N/A	N/A	N/A	N/A	\$446,674	N/A
3	R12-**A1	Mains - New	N/A	N/A	N/A	N/A	N/A	1,042,397	N/A
4	R12-**B1	Mains - Replaced / Restored	N/A	N/A	N/A	N/A	N/A	203,166	N/A
5	R12-**C1	Mains - Unscheduled	N/A	N/A	N/A	N/A	N/A	-	N/A
6	R12-**D1	Mains - Relocated	N/A	N/A	N/A	N/A	N/A	1,119,782	N/A
7	R12-**E1	Hydrants, Valves, and Manholes - New	N/A	N/A	N/A	N/A	N/A	14,330	N/A
8	R12-**F1	Hydrants, Valves, and Manholes - Replaced	N/A	N/A	N/A	N/A	N/A	0	N/A
9	R12-**G1	Services and Laterals - New	N/A	N/A	N/A	N/A	N/A	(0)	N/A
10	R12-**H1	Services and Laterals - Replaced	N/A	N/A	N/A	N/A	N/A	40,989	N/A
11	R12-**I1	Meters - New	N/A	N/A	N/A	N/A	N/A	(0)	N/A
12	R12-**J1	Meters - Replaced	N/A	N/A	N/A	N/A	N/A	0	N/A
13	R12-**K1	ITS Equipment and Systems	N/A	N/A	N/A	N/A	N/A	112,076	N/A
14	R12-**L1	SCADA Equipment and Systems	N/A	N/A	N/A	N/A	N/A	48,927	N/A
15	R12-**M1	Security Equipment and Systems	N/A	N/A	N/A	N/A	N/A	18,826	N/A
16	R12-**N1	Offices and Operations Centers	N/A	N/A	N/A	N/A	N/A	81,539	N/A
17	R12-**O1	Vehicles	N/A	N/A	N/A	N/A	N/A	(0)	N/A
18	R12-**P1	Tools and Equipment	N/A	N/A	N/A	N/A	N/A	83,343	N/A
19	R12-**Q1	Process Plant Facilities and Equipment	N/A	N/A	N/A	N/A	N/A	1,011,357	N/A
20	R12-**S1	Engineering Studies	N/A	N/A	N/A	N/A	N/A	1,124,808	N/A
21	R12-**T12	ITS Equipment and Systems - Enterprise Solutions	N/A	N/A	N/A	N/A	N/A	709,422	N/A
22	I12-020114	Winchester Road Hydraulic Improvements		Nov-26	0%	427,383	577,383	441,806	76.52%
23	I12-300013	Owenton Booster Station	Mar-26	Aug-26	0%	1,592,429	2,065,800	214,122	10.37%
24	I12-020107	KRS1 Gravity Thickener	Sep-23	Jul-25	75%	9,950,000	11,017,050	9,733,096	88.35%
25	I12-020109	Ford Hampton Booster Station		Dec-26	0%	816,983	1,187,785	312,509	26.31%
26	I12-020082	KRS1 UV Facility	Apr-26	Apr-27	0%	17,000,000	9,500,000	16,870	0.18%
27	I12-020102	KRS1 Low Service/Transfer Pump Replacement		Jun-27	0%	2,825,600	3,204,456	351,370	10.97%
28	I12-020117	New Circle Rd Widening	Dec-23	May-26	45%	3,285,000	3,285,000	3,216,076	97.90%
29	I12-020118	Jacobson Reservoir Outlet Improvements	Nov-25	Oct-26	0%	2,500,000	10,200,000	651,258	6.38%
30	I12-300014	KRS2 WTP Bank Stabilization	Dec-25	Jun-25	100%	800,000	800,000	5,410	0.68%
31	I12-020113	Millersburg Transmission Main	Jul-23	Apr-26	55%	12,100,000	20,400,000	20,180,652	98.92%
32	I12-020059	KRS2 Transfer Switch		Mar-27	0%	\$1,375,000	\$1,375,000	\$99,867	7.26%
33									
34		Total				\$52,672,395	\$63,612,474	\$41,280,672	

KENTUCKY-AMERICAN WATER COMPANY
Case No. 2026-00094
CONSTRUCTION WORK IN PROGRESS - PERCENT COMPLETE
AS OF FEBRUARY 2025

DATA: _X_ PRE-BASE PERIOD ___ FORECASTED PERIOD
 TYPE OF FILING: _X_ ORIGINAL ___ UPDATED ___ REVISED
 WORKPAPER REFERENCE NO(S):

PSCDR1#15

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Witness Responsible: John Magner

Line No.	Project Number	Description of Project	Date Construction Begin	Estimated Completion Date	% of Elapsed Time	Original Budget Estimate	Current Budget Estimate	Total Project Expenditures	% of Total Expenditures to Budget Est.
1									
2	D12-**01-P	Projects Funded by Others	N/A	N/A	N/A	N/A	N/A	\$625,827	N/A
3	R12-**A1	Mains - New	N/A	N/A	N/A	N/A	N/A	1,154,590	N/A
4	R12-**B1	Mains - Replaced / Restored	N/A	N/A	N/A	N/A	N/A	216,933	N/A
5	R12-**C1	Mains - Unscheduled	N/A	N/A	N/A	N/A	N/A	9,743	N/A
6	R12-**D1	Mains - Relocated	N/A	N/A	N/A	N/A	N/A	1,364,646	N/A
7	R12-**E1	Hydrants, Valves, and Manholes - New	N/A	N/A	N/A	N/A	N/A	14,251	N/A
8	R12-**F1	Hydrants, Valves, and Manholes - Replaced	N/A	N/A	N/A	N/A	N/A	(0)	N/A
9	R12-**G1	Services and Laterals - New	N/A	N/A	N/A	N/A	N/A	0	N/A
10	R12-**H1	Services and Laterals - Replaced	N/A	N/A	N/A	N/A	N/A	1	N/A
11	R12-**I1	Meters - New	N/A	N/A	N/A	N/A	N/A	0	N/A
12	R12-**J1	Meters - Replaced	N/A	N/A	N/A	N/A	N/A	(0)	N/A
13	R12-**K1	ITS Equipment and Systems	N/A	N/A	N/A	N/A	N/A	154,464	N/A
14	R12-**L1	SCADA Equipment and Systems	N/A	N/A	N/A	N/A	N/A	49,383	N/A
15	R12-**M1	Security Equipment and Systems	N/A	N/A	N/A	N/A	N/A	61,631	N/A
16	R12-**N1	Offices and Operations Centers	N/A	N/A	N/A	N/A	N/A	72,634	N/A
17	R12-**O1	Vehicles	N/A	N/A	N/A	N/A	N/A	(0)	N/A
18	R12-**P1	Tools and Equipment	N/A	N/A	N/A	N/A	N/A	94,980	N/A
19	R12-**Q1	Process Plant Facilities and Equipment	N/A	N/A	N/A	N/A	N/A	1,266,584	N/A
20	R12-**S1	Engineering Studies	N/A	N/A	N/A	N/A	N/A	1,125,091	N/A
21	R12-**T12	ITS Equipment and Systems - Enterprise Solutions	N/A	N/A	N/A	N/A	N/A	4,211,032	N/A
22	I12-020114	Winchester Road Hydraulic Improvements		Nov-26	0%	427,383	577,383	449,831	77.91%
23	I12-300013	Owenton Booster Station	Mar-26	Aug-26	0%	1,592,429	2,065,800	215,347	10.42%
24	I12-020107	KRS1 Gravity Thickener	Sep-23	Jul-25	79%	9,950,000	11,017,050	10,049,173	91.21%
25	I12-020109	Ford Hampton Booster Station		Dec-26	0%	816,983	1,187,785	314,379	26.47%
26	I12-020082	KRS1 UV Facility	Apr-26	Apr-27	0%	17,000,000	9,500,000	37,984	0.40%
27	I12-020102	KRS1 Low Service/Transfer Pump Replacement		Jun-27	0%	2,825,600	3,204,456	360,854	11.26%
28	I12-020117	New Circle Rd Widening	Dec-23	May-26	48%	3,285,000	3,285,000	3,235,546	98.49%
29	I12-020118	Jacobson Reservoir Outlet Improvements	Nov-25	Oct-26	0%	2,500,000	10,200,000	610,476	5.99%
30	I12-300014	KRS2 WTP Bank Stabilization	Dec-25	Jun-25	100%	800,000	800,000	5,443	0.68%
31	I12-020059	KRS2 Transfer Switch		Mar-27	0%	1,375,000	1,375,000	99,867	7.26%
32									
33		Total				\$40,572,395	\$43,212,474	\$25,800,690	

**KENTUCKY-AMERICAN WATER COMPANY
CASE NO. 2026-00094
COMMISSION STAFF'S FIRST REQUEST FOR INFORMATION**

Witness: Robert Prendergast

16. Provide, in the format shown in Schedule 18 for each property leased to the utility or improvement to leased property, the following:
- a. An identification or reference number;
 - b. A description of the property's type and use;
 - c. The name of the lessor;
 - d. The frequency of lease payments;
 - e. The amount of each lease payment;
 - f. The original value of the property, together with annual lease payments; and
 - g. An explanation of the method that Kentucky-American uses to capitalize the lease payment.

Response:

Please see attached KAW_R_PSCDR1_NUM016_052926_Attachment.

Schedule 18

Kentucky-American Water Company
Case No. 2026-00094
Leased Property
(Total Company)
As of April 30, 2026

Identification or Reference Number	Description of Type and Use of Property	Name of Lessee	Frequency of Payment	Amount of Lease Payment	Dollar* Value of Property Involved	Explain Method of Capitalization
CO L26263	Pipeline Crossing	CSX	Annual	\$100	\$1,000	Not Capitalized
CSX639630	Pipeline Crossing	CSX	Annual	3,975	39,745	Not Capitalized
CSX639340	Pipeline Crossing	CSX	Annual	298	2,976	Not Capitalized
SBD009896	Pipeline Crossing	CSX	Annual	366	3,659	Not Capitalized
LN 059376	Pipeline Crossing	CSX	2 Year	100	1,000	Not Capitalized
RJCC028387	Milepost 93-94 Lex Yard	RJC	Annual	298	2,977	Not Capitalized
RJCC61872	8' Water Pipeline	RJC	Annual	902	9,019	Not Capitalized
RJCC065583	Milepost 96-97 Lex Yard	RJC	Annual	710	7,100	Not Capitalized
RJCP291668	MP 71.82 on Snow Shoe	RJC	Annual	1,363	13,631	Not Capitalized
RJCP269225	MP 34 Pipeline	RJC	Annual	1,147	11,472	Not Capitalized
RJCP269225	MP 6 Wall SUB Pipeline	RJC	Annual	1,136	11,358	Not Capitalized
116124	Lexington Quarry Co	LQR	Annual	3,411	34,113	Not Capitalized
112864	Lexington Quarry Co	LQR	Annual	3,519	35,186	Not Capitalized
116896	Lexington Quarry Co	LQR	Annual	3,464	34,641	Not Capitalized
116450	Lexington Quarry Co	LQR	Annual	5,210	52,095	Not Capitalized
114911	Lexington Quarry Co	LQR	Annual	3,467	34,670	Not Capitalized
114371	Lexington Quarry Co	LQR	Annual	3,458	34,577	Not Capitalized
112290	Lexington Quarry Co	LQR	Annual	3,428	34,284	Not Capitalized
113731	Lexington Quarry Co	LQR	Annual	3,300	33,001	Not Capitalized
113141	Lexington Quarry Co	LQR	Annual	3,520	35,205	Not Capitalized
115213	Lexington Quarry Co	LQR	Annual	3,299	32,994	Not Capitalized
113438	Lexington Quarry Co	LQR	Annual	2,910	29,102	Not Capitalized
NS67269	Pipeline Crossing	RMC	Annual	688	6,881	Not Capitalized
NS2609	Pipeline Crossing	RMC	Annual	688	6,881	Not Capitalized
NS164110	Pipeline Crossing	RMC	Annual	665	6,649	Not Capitalized
NS5117	Pipeline Crossing	RMC	Annual	665	6,649	Not Capitalized
NS5118	Pipeline Crossing	RMC	Annual	666	6,655	Not Capitalized
NS164109	Pipeline Crossing	RMC	Annual	663	6,630	Not Capitalized
NS164108	Pipeline Crossing	RMC	Annual	663	6,630	Not Capitalized
NS39711	Pipeline Crossing	RMC	Annual	679	6,789	Not Capitalized
NS164107	Pipeline Crossing	RMC	Annual	687	6,868	Not Capitalized
NS6826	Pipeline Crossing	RMC	Annual	680	6,803	Not Capitalized
9384639	Pipeline Crossing	TTI	Annual	300	3,000	Not Capitalized
13005846	Data Storage	Vital Records Control	Monthly	247	2,960	Not Capitalized
13005846	Data Storage	Vital Records Control	Monthly	217	2,604	Not Capitalized
13005846	Data Storage	Vital Records Control	Monthly	243	2,916	Not Capitalized
13005846	Data Storage	Vital Records Control	Monthly	220	2,643	Not Capitalized
13005846	Data Storage	Vital Records Control	Monthly	220	2,643	Not Capitalized
13005846	Data Storage	Vital Records Control	Monthly	247	2,960	Not Capitalized
13005846	Data Storage	Vital Records Control	Monthly	223	2,682	Not Capitalized
13005846	Data Storage	Vital Records Control	Monthly	227	2,721	Not Capitalized
13005846	Data Storage	Vital Records Control	Monthly	217	2,606	Not Capitalized
13005846	Data Storage	Vital Records Control	Monthly	227	2,721	Not Capitalized
13005846	Data Storage	Vital Records Control	Monthly	220	2,643	Not Capitalized
13005846	Data Storage	Vital Records Control	Monthly	220	2,643	Not Capitalized
13005846	Data Storage	Vital Records Control	Monthly	247	2,960	Not Capitalized
13005846	Data Storage	Vital Records Control	Monthly	247	2,960	Not Capitalized
13005846	Data Storage	Vital Records Control	Monthly	210	2,520	Not Capitalized
5820115**	Data Storage	Vital Records Control	Monthly	1,698	20,371	Not Capitalized
BF080214AG052	Land Use	USDA	Annual	346	3,461	Not Capitalized

RJC - R.J. Corman Railroad Company - Central Kentucky Line

RMC - Railroad Management Company

* If information not available, estimates derived

**Average monthly bill

KENTUCKY-AMERICAN WATER COMPANY
CASE NO. 2026-00094
COMMISSION STAFF'S FIRST REQUEST FOR INFORMATION

Witness: John Watkins

17. Provide, in the format shown in Schedule 19 for each property held for future use, the following:
- a. A description of the property;
 - b. The date of its acquisition;
 - c. Its original cost;
 - d. Its accumulated depreciation;
 - e. Its expected in-service date; and
 - f. Its expected use.

Response:

There is no Property Held for Future Use included in rate base. Please refer to Exhibit 37, Schedule B-2.6 of the Company's filing.

KENTUCKY-AMERICAN WATER COMPANY
CASE NO. 2026-00094
COMMISSION STAFF'S FIRST REQUEST FOR INFORMATION

Witness: John Watkins

18. Provide the following (original cost) monthly account balances and a calculation of the average (13-month) account balances for total company and jurisdictional operations:
- a. Plant in Service;
 - b. Plant Purchased or Sold;
 - c. Property Held for Future Use;
 - d. Construction Work in Progress (CWIP) (Separate this balance into CWIP eligible for capitalized interest and other CWIP.);
 - e. Completed Construction Not Classified;
 - f. Accumulated Depreciation and Amortization;
 - g. Plant Acquisition Adjustment;
 - h. Amortization of Utility Plant Acquisition Adjustment;
 - i. Materials and Supplies;
 - j. Balance in Accounts Payable Applicable to each account in Item 18i above (If actual cannot be determined, give a reasonable estimate.);
 - k. Unamortized Investment Tax Credit-Pre-Revenue Act of 1971;
 - l. Unamortized Investment Tax Credit-Revenue Act of 1971;
 - m. Accumulated Deferred Income Taxes;
 - n. Summary of Customer Deposits;
 - o. Computation and Development of Minimum Cash Requirements;
 - p. Balance in Accounts Payable Applicable to amounts included in utility plant in service (If actual cannot be determined, provide a reasonable estimate.);
 - q. Balance in Accounts Payable Applicable to prepayments by major category or subaccount;
 - r. Balance in Accounts Payable applicable to amounts included in plant under construction (If actual cannot be determined, provide a reasonable estimate.); and
 - s. All Current Assets and Current Liability accounts not included above.

Response:

For items a, b, d, e, f, g, h, i, k and m, please refer to Exhibit 37, Schedules B-1 and B-8 for the account balances at the end of the base period, the calculated 13-month average, and the forecasted balance.

For item l (Unamortized ITC – Revenue Act of 1971), please see Exhibit 37, Schedule J for the base period, forecast period, and average.

For items c, j, p, q, r and s, please see
KAW_R_PSCDR1_NUM018_052926_Attachment.pdf.

Item n is not applicable to Kentucky American Water.

Item o information is not available because a Lead-Lag Study was not performed in this rate case.

Kentucky American Water
Case No. 2026-00094
Response to PSC Data Request #1, Item 18
Support Data

	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	13 mo Avg
Item c - DR														
Property Held Future Use	\$114,076	\$114,076	\$114,076	\$114,076	\$114,076	\$114,076	\$114,076	\$114,076	\$114,076	\$114,076	\$114,076	\$114,076	\$114,076	\$114,076
Item j - DR														
A/P Applicable M&S	(29,680)	(186,178)	(69,672)	(133,607)	(158,361)	(187,069)	(242,349)	(172,661)	(83,093)	(23,152)	(51,372)	(39,660)	(52,268)	(109,932)
Item p - DR														
A/P Applicable UPIS	(102,645)	(130,212)	(165,509)	(166,874)	(235,789)	(186,187)	(251,878)	(167,051)	(471,120)	(425,206)	(347,405)	(385,838)	(390,825)	(263,580)
Item q - DR														
A/P Applicable to Prepayments	997,432	852,763	955,046	950,340	761,898	628,062	706,965	555,925	368,889	304,724	765,196	648,447	710,297	708,153
Item r - DR														
A/P Applicable to CWIP w/ AFUDC	(\$2,360,305)	(\$3,692,203)	(\$3,888,941)	(\$3,014,658)	(\$4,560,169)	(\$3,631,346)	(\$5,679,079)	(\$4,188,650)	(\$11,038,758)	(\$11,460,100)	(\$9,137,063)	(\$7,891,803)	(\$8,424,687)	(\$6,175,912)
A/P Applicable to CWIP wo/ AFUDC	(\$958,551)	(\$517,986)	(\$1,462,529)	(\$2,380,923)	(\$3,063,662)	(\$2,388,692)	(\$2,464,992)	(\$1,212,666)	(\$4,194,119)	(\$2,288,242)	(\$2,095,693)	(\$4,583,627)	(\$4,211,980)	(\$2,346,506)
Item s - DR														
<u>Current Assets / Current Liabilities (not included above)</u>														
BNYM KY	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000
BNYM KY - Customer Lockbox	-	-	62	2,682	-	-	-	32	1,133	3,971	275	-	4,538	976
PNC AWCC-Accounts Payable - Outbound Check	(705,755)	(639,038)	(606,043)	(1,389,105)	(611,418)	(182,353)	(491,574)	(295,670)	(335,499)	(219,511)	(1,053,331)	(350,242)	(401,154)	(560,053)
PNC AWCC-Payroll - Outbound ACH	-	-	(2,164)	6,455	(6,455)	(6,455)	-	-	-	-	-	(2,292)	-	(839)
PNC AWCC-Payroll - Outbound Check	-	(787)	(1,521)	(1,711)	-	-	-	-	(1,787)	-	-	2,292	-	(270)
PNC AWCC-Customer Refund - Outbound Check	(192,798)	(203,802)	(82,756)	(82,399)	(72,870)	(88,510)	(92,638)	(97,278)	(72,296)	(75,175)	(61,463)	(64,714)	(90,175)	(98,221)
PNC AWCC-Misc Items Lockbox - Inbound Wires & ACH	2,247	2,247	-	-	-	-	-	-	-	-	-	-	-	346
US Bank KY - Main	319,988	527,664	976,839	481,297	756,468	584,378	471,181	329,559	257,432	342,472	339,519	546,470	432,848	489,701
US Bank KY - Customer ACH	(1,861)	(2,515)	(1,904)	-	-	-	-	-	-	-	-	-	-	(483)
US Bank KY - Customer Lockbox	-	-	-	-	-	-	-	-	-	-	-	-	-	88
US Bank KY - Credit Card and E-Checks	253,782	321,005	401,788	294,917	402,086	474,019	329,940	-	246,793	311,279	334,083	261,502	338,238	305,341
US Bank KY - Firstech Collections	4,036	5,140	6,571	2,394	2,067	7,936	2,448	2,657	1,724	2,329	2,325	678	376	3,129
US Bank KY - Penn Credit	-	284	146	-	485	-	183	100	-	253	326	-	-	137
US Bank KY - E-Return - US Bank	65	211	107	-	2,643	-	553	-	-	-	-	-	42	278
US Bank KY - Credit Card & Echeck E>Returns	(652)	(1,531)	96	(1,330)	-	(38,754)	(2,892)	2,623	(275)	(146)	(1,733)	(2,132)	(1,515)	(3,711)
US Bank KY - NSF Return Payments	119	165	289	33	186	412	37	-	243	106	63	523	327	193
KY- US Bank Outbound Wire	40	-	-	-	-	-	-	-	-	-	-	-	-	3
KY- US Bank Inbound Wire and ACH	4,098	6,356	7,124	2,158	2,935	6,259	5,991	5,586	1,402	14,086	2,639	5,631	2,015	5,098
US Bank for Kiosk in Owenton, KY	39,122	32,732	16,111	47,993	17,815	20,902	30,006	6,395	12,360	7,562	12,889	24,211	15,166	21,790
Cash Clearing - Mixed Payments	-	-	-	-	-	-	-	-	-	-	81,105	-	-	6,239
Cash Clearing - MI's	(233,841)	(256,912)	(243,179)	(234,883)	(234,910)	(254,149)	(238,034)	(238,034)	(237,918)	(238,017)	(238,017)	(250,958)	(244,512)	(241,797)
Book Overdraft Cash	1,132,394	1,100,539	933,499	1,708,098	919,198	525,012	822,245	630,981	409,582	532,703	1,352,811	665,914	735,841	882,217
A/R - Customer - CIS Reconciliation	7,220,084	8,203,250	7,659,101	8,841,862	9,624,337	10,147,581	8,116,971	9,814,088	6,740,415	8,482,045	9,832,837	8,257,195	9,027,547	8,612,870
A/R - Customer - ECIS	20,892	20,892	20,892	20,892	20,892	20,892	20,892	20,892	20,892	20,892	20,892	20,892	20,892	20,892
A/R - Customer - Clearing - Credit Rfnd Processing	803,407	803,407	754,454	754,454	754,454	622,326	622,326	622,326	793,102	793,102	793,102	753,478	753,478	740,263
A/R - Customer - Payment Clarification	(322)	-	(18,211)	(5,221)	(30,141)	(84,832)	(141)	(14,215)	(1,248)	(11,009)	(99,586)	(113,308)	(5,518)	(29,519)
A/R - Customer - Returns Clarification	-	-	-	-	-	1,238	-	-	768	-	-	-	148	166
A/R Assoc Cos - Reconciliation Account	93,657	86,776	9,552	242,678	9,373	8,287	91,222	266,134	112,343	6,984	1,118,932	15,495	98,527	166,151
A/R Assoc Cos - Service Company Bill	108,814	124,798	97,425	97,334	73,371	112,920	121,644	96,070	139,655	83,881	113,847	129,451	137,794	110,539
N/R Assoc Co's	-	-	-	-	-	-	-	-	-	-	-	4,147,023	-	1,036,756
Misc A/R - Reconciliation Account	2,110,591	1,914,855	1,945,036	2,101,172	3,403,554	2,122,088	1,821,418	1,853,963	2,044,292	2,710,199	2,333,380	2,456,811	2,730,696	2,272,927
Misc A/R - Manual	5,125	5,125	19,194	5,125	5,125	5,134	5,125	5,125	(515,450)	5,125	5,125	5,125	5,210	(33,830)
Misc A/R - Medicare Subsidy	26,866	28,200	29,535	26,484	27,818	29,152	30,487	31,821	33,155	34,298	35,441	34,938	20,591	29,907
Misc A/R - Employees	12	110	(51)	-	97	(10)	12	139	166	147	120	23	(34)	56
Allowance for Uncollectible Accounts	(664,250)	(691,800)	(680,774)	(688,302)	(728,499)	(717,546)	(749,199)	(719,659)	(685,455)	(754,239)	(740,494)	(792,619)	(782,990)	(722,756)
Allowance for Uncollectible Accts - CIS Conversion	-	-	-	(21)	(212)	-	-	-	-	-	-	-	(63)	(23)
Misc Rec - Allow for Uncollectible Accts	(130,981)	(130,981)	(130,981)	(130,981)	(130,981)	(128,692)	(128,692)	(128,692)	(128,992)	(128,992)	(128,992)	(131,812)	(131,812)	(130,122)
Unbilled Utility Revenue	6,830,291	6,866,967	7,339,297	7,477,988	7,163,598	6,502,651	6,922,705	6,211,502	7,040,458	6,923,107	6,296,930	6,727,669	7,374,289	6,898,266

	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	13 mo Avg
Inventory - Plant Material	3,740,969	3,720,751	3,891,724	3,680,168	3,830,176	3,737,409	3,869,292	3,938,491	3,885,763	3,819,638	3,773,940	3,804,912	4,067,250	3,827,729
Inventory - Chemicals	740,952	796,254	728,322	808,774	733,446	811,587	755,974	768,548	820,313	803,164	865,830	827,678	795,121	795,305
Inventory - Other Materials & Supplies	66,397	62,342	58,390	22,958	68,477	51,266	17,333	34,187	75,226	27,080	(51,725)	52,618	80,001	43,427
Inventory - Shippers Edge Freight Clearing	6,647	6,647	-	-	-	-	-	-	-	-	-	2,884	2,884	1,466
Inventory - Conversion	25	25	25	25	25	25	25	25	25	25	25	25	25	25
Other Special Deposits	-	-	-	-	-	-	-	-	-	-	1,372	694,600	1,018,544	428,629
Reg Asset - Deferred Vacation Pay	383,879	383,879	184,788	368,941	368,941	208,044	391,776	391,776	123,118	332,056	332,056	240,081	445,990	319,640
Total Current Assets	21,986,037	23,095,255	23,314,784	24,456,476	26,386,992	24,500,218	22,741,611	23,542,027	20,783,440	23,831,415	25,276,522	27,972,042	26,535,695	25,200,845
A/P - Reconciliation Account	(3,217,064)	(4,747,805)	(6,724,936)	(6,561,253)	(6,818,646)	(7,644,096)	(6,846,442)	(6,914,424)	(7,460,324)	(5,255,414)	(5,775,340)	(6,528,943)	(6,952,494)	(6,265,168)
A/P Intercompany - Reconciliation Account	(2,508,198)	(2,345,001)	(2,627,321)	(2,421,670)	(1,135,510)	(1,257,734)	(1,166,415)	(800,686)	(2,048,096)	(517,129)	(1,338,315)	(2,062,662)	(1,457,333)	(1,582,775)
PCard Distributed-Clearing for Mapped Transactions	(16,366)	(23,440)	(28,813)	(24,313)	(28,904)	(24,680)	(8,387)	(14,314)	(44,519)	(37,306)	(38,655)	(32,185)	(33,092)	(27,306)
A/P - Contracted Services	-	-	-	-	(5,300)	-	-	-	-	-	-	-	(7,270)	(967)
A/P - Miscellaneous	(2,701)	(9,013)	(2,550)	71,899	(2,558)	(11,576)	(5,287)	(7,908)	(10,466)	(127,654)	(135,533)	(23,706)	(147,378)	(31,879)
A/P - Workbasket Accrual	(326,367)	(162,622)	(173,360)	(68,805)	(115,968)	(102,708)	(155,265)	(80,465)	(106,171)	(85,545)	(102,850)	(149,566)	(254,797)	(144,961)
A/P - Pcard Accrual	(3,777)	(38,992)	(51,199)	(33,318)	(33,869)	(44,878)	(55,191)	(39,418)	(19,068)	(45,716)	(28,864)	(35,056)	(35,056)	(36,227)
A/P - Misc Global	(148,432)	(285,464)	(166,052)	(161,726)	(172,675)	(151,520)	(141,263)	(116,180)	(79,683)	(91,171)	(106,286)	(105,596)	(142,362)	(143,724)
A/P-GRIR Capital Services	-	-	1,155	-	(21,518)	-	(1,740)	(1,740)	(1,740)	(1,740)	(1,740)	(1,740)	-	(2,369)
A/P Associated Companies	(11,054)	(12,065)	(11,000)	(1,200)	(7,486)	(13,840)	(6,291)	(5,352)	(11,901)	(3,367)	(9,925)	(3,913)	(6,891)	(8,022)
A/P Associated Companies - Service Co Bill	1,693,131	1,424,893	1,482,678	1,660,061	1,469,879	1,465,138	1,656,794	1,541,688	1,426,558	1,672,857	1,688,245	1,457,769	1,902,187	1,580,221
A/P Associated Companies - Service Co Bill	(1,533,706)	(1,607,476)	(1,757,485)	(1,567,213)	(1,538,509)	(1,769,713)	(1,663,331)	(1,522,629)	(1,812,512)	(1,773,126)	(1,571,616)	(2,031,639)	(1,563,670)	(1,670,202)
Accrued FIT - Current Year	3,582,191	3,418,187	1,387,846	1,100,286	725,534	1,437,412	1,203,652	613,425	1,618,934	24,209	36,719	5,714,440	5,481,527	2,026,489
Accrued FIT - Prior Years	(4,425,146)	(4,425,146)	(4,425,146)	(4,425,146)	(4,425,146)	(4,425,146)	(4,425,146)	(4,425,146)	(5,473,798)	(3,854,864)	(3,854,864)	(3,854,864)	(3,854,864)	(4,330,340)
Accrued SIT - Current Year	(63,886)	(81,444)	(109,949)	(134,220)	(200,714)	(231,272)	(267,434)	(419,025)	1	16,489	32,257	30,803	(30,453)	(112,219)
Accrued SIT - Prior Years	200,106	200,106	200,106	200,106	200,106	200,106	200,106	200,106	200,106	200,107	200,107	200,107	200,107	200,106
Accrued SIT - Prior Years - Unitary Returns	(200,111)	(200,111)	(200,111)	(200,111)	(200,111)	(200,111)	(200,111)	(200,111)	(200,111)	(200,111)	(200,111)	(200,111)	(200,111)	(200,111)
Accrued Tax - FICA	(76,075)	(51,974)	(62,411)	(80,394)	(93,017)	(109,068)	(85,883)	(94,369)	(115,553)	(137,292)	(58,531)	(76,264)	(89,167)	(86,923)
Accrued Tax - Property Tax	(15,235,030)	(11,728,620)	(12,472,771)	(10,827,249)	(11,079,282)	(11,867,784)	(12,599,299)	(13,397,995)	(11,684,887)	(12,125,259)	(10,954,404)	(8,890,047)	(6,484,692)	(11,488,255)
Accrued Tax - Use Tax	(22,801)	(24,557)	(20,924)	(19,150)	(29,129)	(17,531)	(39,002)	(21,356)	(25,797)	(17,576)	(18,018)	(24,706)	(35,327)	(24,298)
Interest Accrued - LTD	(396,188)	(493,300)	(275,863)	(372,975)	(201,963)	(299,075)	(396,188)	(493,300)	(275,863)	(372,975)	(201,963)	(299,075)	(396,188)	(344,224)
Interest Accrued - LTD Intero	(1,837,572)	(2,820,603)	(2,593,509)	(3,576,540)	(4,559,572)	(4,009,153)	(1,996,372)	(3,069,653)	(2,932,809)	(4,006,090)	(5,079,372)	(4,051,269)	(2,038,488)	(3,274,692)
Interest Accrued - Redeemable Preferred Dividends	(31,763)	(47,644)	(15,881)	(31,763)	(47,644)	(15,881)	(31,763)	(47,644)	(15,881)	(31,763)	(47,644)	(15,881)	(31,763)	(31,763)
Accrued Vacation Pay	(383,879)	(383,879)	(184,788)	(368,941)	(368,941)	(208,044)	(391,776)	(391,776)	(123,118)	(332,056)	(332,056)	(240,081)	(445,990)	(319,640)
Accrued Power	(250,838)	(208,396)	(454,663)	(473,325)	(565,707)	(211,200)	(185,499)	(548,225)	(529,471)	(457,459)	(594,461)	(632,977)	(704,315)	(447,426)
Accrued Legal	(32,000)	(62,457)	(32,963)	(75,409)	(36,759)	(88,137)	(14,550)	(3,500)	(21,600)	(21,877)	(30,710)	(43,469)	(33,223)	(38,204)
Accrued Wages	(628,046)	(246,793)	(301,718)	(449,253)	(515,643)	(629,661)	(244,105)	(263,735)	(445,648)	(557,287)	(534,106)	(666,513)	(773,343)	(481,219)
Accrued Wages - Net Adjustments Clearing	2,100	(4,294)	(2,967)	(3,850)	(4,400)	(650)	(560)	(1,110)	(6,600)	(6,600)	(600)	(900)	(1,200)	(2,433)
Accrued Waste Disposal	(461,585)	(531,132)	(600,678)	(633,558)	(666,438)	(704,318)	(732,198)	(468,440)	(501,320)	(534,200)	(567,080)	(553,452)	(551,500)	(577,377)
Accrued Retiree Medical	(19,689)	(23,682)	(27,578)	(31,741)	(35,639)	(39,650)	(43,783)	(47,542)	(43,200)	(3,679)	(7,003)	(10,591)	(14,063)	(26,757)
Accrued DCP - Contribution	(26,599)	(31,867)	(12,723)	(19,305)	(21,867)	(26,307)	(33,243)	(34,139)	(19,135)	(24,463)	(24,214)	(29,244)	(33,460)	(25,890)
Accrued Health Savings Account	-	1,500	-	-	-	-	(281)	-	-	-	-	-	-	94
Accrued Bank Fees	(15,545)	(18,145)	(20,097)	(22,392)	(15,918)	(17,382)	(16,436)	(16,498)	(18,417)	(17,490)	(16,566)	(18,222)	(16,304)	(17,647)
Accrued Severance	-	-	-	-	-	-	-	-	(70,496)	-	-	-	-	(5,423)
Accrued Employer 401k Match	(19,238)	(22,177)	(9,082)	(13,661)	(15,711)	(18,840)	(22,521)	(23,215)	(13,197)	(17,248)	(20,934)	(20,839)	(23,772)	(18,495)
Accrued Incentive Plan Cash	(364,865)	(434,715)	(521,658)	(608,601)	(709,052)	(797,684)	(886,315)	(974,947)	(1,060,696)	(1,165,256)	(209,121)	(313,681)	(418,241)	(651,141)
Miscellaneous Deposits Payable	(124,500)	(132,000)	(131,500)	(133,149)	(136,792)	(133,500)	(140,500)	(148,500)	(147,122)	(129,000)	(132,500)	(133,500)	(164,500)	(139,620)
Accrued Paving	-	-	-	-	-	-	-	-	(4,145)	-	-	-	-	(319)
Accrued Litigation	(100,000)	(100,000)	(100,000)	(100,000)	(100,000)	(100,000)	(100,000)	(100,000)	(100,000)	(100,000)	(100,000)	(100,000)	(100,000)	(100,000)
Unclaimed Customer Credits	(67,905)	(69,995)	(178,579)	(212,287)	(208,067)	(214,426)	(165,199)	(168,261)	(170,852)	(173,173)	(182,609)	(183,842)	(186,055)	(167,789)
Unclaimed A/P Checks	(54,108)	(58,962)	(58,988)	(58,988)	(57,775)	(57,725)	(55,284)	(55,339)	(55,339)	(55,339)	(55,339)	(55,339)	(55,339)	(56,451)
WH PR - 401k Contributions	-	(43,746)	-	-	-	-	(43,716)	(43,354)	-	-	(22,079)	74	74	(11,750)
WH PR - ESPP	(21,386)	(37,529)	(12,320)	(24,678)	(36,970)	(14,101)	(34,021)	(47,509)	(14,229)	(28,596)	(42,697)	(14,672)	(28,938)	(27,511)
Operating Lease Current Liability	(12,432)	(11,217)	(11,252)	(11,389)	(11,526)	(11,663)	(11,801)	(11,939)	(10,966)	(11,105)	(11,245)	(11,963)	(12,715)	(11,632)
GRIR - Non-inventory	(157,973)	(777,431)	(31,939)	(412,243)	(462,920)	(325,220)	(479,725)	(191,663)	(119,992)	(255,358)	(197,078)	(40,027)	(544,213)	(307,368)
CFO Miscellaneous	(4,356)	(8,706)	(13,056)	(5,018)	(10,054)	(15,007)	(4,471)	(9,467)	(14,506)	(3,839)	(8,847)	(13,893)	(3,249)	(8,805)
CFO Customer Assistance Pledged	(90)	(108)	(126)	(144)	(162)	(198)	(198)	(216)	(234)	(252)	(36)	(54)	(72)	(144)
CFO MC/Sewer Revenue/Cash	(14,122)	(14,069)	(28,174)	(14,332)	(14,381)	(14,417)	(14,579)	(14,628)	(14,607)	(14,696)	(14,789)	(14,785)	(14,866)	(15,573)
CFO Sales Tax	22,550,086	22,779,738	23,089,670	23,380,432	23,732,154	24,099,627	24,461,038	24,766,346	25,062,343	25,333,709	25,669,246	26,003,421	26,355,371	24,406,399
CFO Sales Tax - from CIS	(22,528,501)	(22,817,548)	(23,108,476)	(23,438,273)	(23,787,875)	(24,147,480)	(24,461,207)	(24,766,912)	(25,046,232)	(25,363,522)	(25,689,698)	(26,028,868)	(26,370,994)	(24,427,353)
CFO Gross Receipts Tax	30,782,424	30,782,424	30,782,424	31,668,672	31,668,672	31,668,672	32,740,242	32,740,242	32,740,242	33,659,636	33,659,636	33,659,636	34,593,430	32,395,873
CFO Gross Receipts Tax - from CIS	(31,051,077)	(31,356,160)	(31,668,672)	(31,997,964)	(32,362,698)	(32,740,242)	(33,057,244)	(33,364,385)	(33,659,636)	(33,949,581)	(34,265,533)	(34,593,379)	(34,914,370)	(32,998,534)
CFO Municipal Tax	35,293,031	35,595,376	35,944,535	36,291,862	36,674,092	37,086,955	37,513,091	37,871,832	38,219,113	38,557,937	38,893,992	39,253,729	39,625,561	37,447,777
CFO Municipal Tax - from CIS	(35,595,376)	(35,944,535)	(36,291,863)	(36,674,092)	(37,086,953)	(37,513,088)	(37,871,829)	(38,219,110)	(38,557,934)	(38,893,989)	(39,253,724)	(39,625,505)	(39,991,299)	(37,809,177)
Transaction Tax Audit Reserve	-	-	-	-	-	-	(827,816)	(827,816)	(827,816)	(827,816)	(827,816)	(827,816)	(827,816)	(445,747)
Reg Liab - PFAS Current Proceeds	-	-	-	-	-	-	-	-	(9,361)	(9,361)	(2,375)	(696,179)	(1,020,123)	(133,646)

	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	13 mo Avg
Other Current Liabilities - Tax Sensitive	195,425	564,832	-	(132,760)	247,612	(197,290)	(552,071)	267,915	(10,631)	(304,034)	300,771	(9,076)	(305,167)	5,041
Other Current Liabilities - Non-Tax Sensitive	(803,407)	(803,407)	(754,454)	(754,454)	(754,454)	(622,326)	(622,326)	(622,326)	(793,102)	(793,102)	(793,102)	(753,478)	(753,478)	(740,263)
Cash Book Overdraft	(1,327,287)	(1,094,739)	(1,171,688)	(1,754,152)	(920,104)	(596,447)	(1,261,886)	(654,104)	(656,733)	(533,543)	(1,353,888)	(918,468)	(896,532)	(1,010,736)
Advances for Construction - Current	(1,491,707)	(1,491,707)	(1,628,182)	(1,628,182)	(1,628,182)	(1,629,854)	(1,629,854)	(1,629,854)	(1,609,857)	(1,609,857)	(1,609,857)	(1,359,860)	(1,359,860)	(1,562,062)
Total Current Liabilities	(31,314,251)	(31,067,615)	(36,189,048)	(36,184,870)	(36,534,459)	(37,312,694)	(36,227,380)	(37,318,682)	(37,728,075)	(35,412,933)	(35,942,114)	(29,546,974)	(26,168,136)	(34,380,556)

**KENTUCKY-AMERICAN WATER COMPANY
CASE NO. 2026-00094
COMMISSION STAFF'S FIRST REQUEST FOR INFORMATION**

Witness: William A. Lewis

19. List each of Kentucky-American's sewer facilities.

Response:

- Owenton WWTP and collection system, KY0028312, Owenton, KY
- Rockwell Village WWTP and collection system, KY0076597, Winchester, KY
- Ridgewood WWTP and collection system, KY0074802, Frankfort, KY
- Millersburg WWTP and collection system, KY0020940, Millersburg, KY
- North Middletown WWTP and collection system, KY0031836, North Middletown, KY

**KENTUCKY-AMERICAN WATER COMPANY
CASE NO. 2026-00094
COMMISSION STAFF'S FIRST REQUEST FOR INFORMATION**

Witness: Willlliam A. Lewis

20. List each Kentucky-American facility and contract operation that is not subject to the Commission's regulation

Response:

There are no Kentucky-American facilities or contract operations that are not subject to the Commission's regulation.

KENTUCKY-AMERICAN WATER COMPANY
CASE NO. 2026-00094
COMMISSION STAFF'S FIRST REQUEST FOR INFORMATION

Witness: Robert Prendergast

21. a. Provide a copy of the current service contract between Kentucky-American and American Water Company (American Water).
- b. Provide a copy of each service agreement or contract that Kentucky-American has with an affiliate company.
- c. Describe in detail the pricing policies of Kentucky-American and its affiliates regarding affiliate company transactions.
- d. List and describe each service that each affiliated company renders to Kentucky-American.
- e. For each service listed above, describe the benefit(s), if any, that Kentucky-American derives from the provision of this service from the affiliate.

Response:

- a. Please see KAW_R_PSCDR1_NUM021_052926_Attachment 1 for a copy of the agreement between the Company and American Water Works Service Company, Inc.
- b. Please see the following attachments for copies of service agreements or contracts between Kentucky-American and affiliated companies:

KAW_R_PSCDR1_NUM021_052926_Attachment 1 – agreement between Kentucky-American and American Water Works Service Company, Inc. (AWWSC); and

KAW_R_PSCDR1_NUM021_052926_Attachment 2 – financial services agreement between Kentucky-American and American Water Capital Corporation (AWCC); and

KAW_R_PSCDR1_NUM021_052926_Attachment 3 – lease agreement between Kentucky-American and AWWSC; and

KAW_R_PSCDR1_NUM021_052926_Attachment 4 – certificates of insurance for coverage provided by AW Insurance, LLC – Series A and AW Insurance, LLC – Series B (collectively AWI)

c. **AWCC:**

The determination and allocation of costs for services provided to the Company by AWCC are outlined in Section 2 of the financial services agreement attachment referenced above.

AWWSC:

The services provided to the Company by AWWSC and the payment and pricing terms for those services are described in Article II of the AWWSC agreement provided in the Company's response to data request KAW_R_PSCDR1_NUM021_052926_Attachment 1.

AWWSC leases office space from the Company for the Service Company employees located at the Company's headquarters at 2300 Richmond Road. The payment and pricing terms are contained in Section 3 of the lease agreement attachment referenced above.

AWI:

Please see Exhibit 35 of Kentucky-American's Application, Statement, and Notice for the methods used to allocate charges.

- d. Please see the response above and please see Exhibit 35 of Kentucky – American's Application, Statement, and Notice for a detailed description of services rendered to the Company by American Water Works Service Company, Inc. (AWWSC), American Water Capital Corp. (AWCC) and AW Insurance LLC (AWI).
- e. AWWSC provides a variety of value-added services that enable Kentucky-American to fulfill its public utility responsibilities in a more cost-effective manner. These services include customer service, water quality testing, innovation and environmental stewardship, human resources, communications, technology and innovation, finance, accounting, tax, legal, engineering, supply chain, and risk management services. AWWSC provides customer service support to Kentucky-American including but not limited to handling customer calls, billing, and collection activities along with processing service order requests and inquiries. AWWSC employees have expertise in water quality, testing, compliance, and treatment. AWWSC's Information Technology Services provides effective support and solutions that are innovative, flexible, scalable, and secure to meet Kentucky-American's business needs through standardized technology and processes. AWWSC also provides a variety of financial and accounting services for Kentucky-American, including payroll, human resources data management, utility plant accounting, cash management, general accounting and reporting, accounts payable, tax, and risk management services.

As described in previous cases, Kentucky-American receives these services at or below market cost; please refer to witness Joseph Weiss' Direct Testimony and study which demonstrates the cost savings compared to the market. AWWSC provides the Company with full-time equivalent ("FTE") personnel and expertise on a shared basis in many areas critical to the provision of water service that would not be possible to replicate in the local marketplace. Because these services are available to Kentucky-American on a shared basis through AWWSC, it receives the services and expertise in many cases on a partial FTE basis.

AWCC provides Kentucky-American with short-term loans, long-term borrowings, and cash management services. The Company and its customers have benefited from interest savings resulting from pooling the capital requirements of the American Water system subsidiaries through AWCC, long-term debt issues from AWCC that have been less costly than those available on the private placement market, and through daily cash management capabilities. In addition, the pooling and bidding of the credit lines has lowered the cost for short-term debt, and AWCC's access to commercial paper market has generated additional savings for the Company.

AWI provides Kentucky-American with insurance and insurance related services, which include (1) funding of payments in the deductible layer of its general liability, automobile liability and workers' compensation commercial insurance policies, (2) Terrorism Risk Insurance Act ("TRIA") insurance coverage and (3) coverage for the deductible layer of a third-party Employee Practices Liability Insurance policy. The services provided by AWI has improved American Water's negotiating position in the commercial insurance market, which has attributed to American Water being able to mitigate proposed increases to deductibles offered by its third-party insurers. Regarding TRIA insurance coverage, AWI is also being used to broaden American Water's coverage under the Federal Government's terrorism backstop program provided pursuant to TRIA coverage for nuclear, biological, chemical and radiological exposures, and American Water would not have access to this broader coverage without AWI because this broader coverage can only be offered by captive insurers. Kentucky-American and its customers have benefited from the services provided by AWI in the form of enhanced insurance coverage and bargaining power.

AGREEMENT

Agreement dated January 1, 1989, between AMERICAN WATER WORKS SERVICE COMPANY, INC., a Delaware corporation (hereinafter "Service Company"), and KENTUCKY-AMERICAN WATER COMPANY, a Kentucky corporation (hereinafter "Water Company").

The background of this Agreement is that:

1. Both Service Company and Water Company are subsidiaries of American Water Works Company, Inc., a Delaware corporation (hereinafter "American").
2. Water Company has been organized for and is presently engaged in the business of providing potable water as a public utility in the State of Kentucky.
3. Service Company maintains an organization whose officers and employees are familiar with all facets of the water utility business, including the development, business and property of Water Company, and are experienced in the efficient management, financing, accounting and operation of water utility properties and the extension and improvement thereof. The officers and employees of Service Company are qualified to aid, assist and advise Water Company in its business operations through the services to be performed under this Agreement.
4. Service Company has provided administrative and operating services to Water Company for many years, the past 17 years pursuant to an agreement dated January 1,

1971. Because Water Company is of the opinion that it cannot obtain the same quality and diversification of services on a comparable economic basis elsewhere, it proposes to enter into a new agreement with Service Company more specifically defining the types of services available to it.

5. Service Company has entered or proposes to enter into agreements similar to this agreement with other affiliated water companies (hereinafter collectively "Water Companies").

6. The services to be rendered under this agreement are to be rendered by Service Company to Water Companies at their cost to Service Company, as hereinafter provided.

NOW, THEREFORE, in consideration of the premises and mutual agreements herein contained, the Water Company and Service Company agree that:

ARTICLE 1. PERSONNEL AND SERVICES TO BE PROVIDED

1.1 During the term of this agreement and upon the terms and conditions hereinafter set forth, Service Company shall provide corporate guidance for Water Company. In addition to the guidance provided by the officers and employees of Service Company through the coordination of functional activities for all subsidiaries of American, the officers and employees of Service Company shall furnish and Water Company shall purchase from Service Company, the following services: Accounting, Administration, Communication, Corporate Secretarial, Engineering, Financial, Human Resources,

Information Systems, Operation, Rates and Revenue, Risk Management and Water Quality, together with such other services as Water Company and Service Company may agree; provided, however, that Water Company may perform the service with its own personnel or engage another company or person to provide those services on its behalf. Service Company by mutual consent may engage another Company or person to provide such services on its behalf.

1.2 Service Company shall employ qualified officers and employees and those persons shall be available for election by Water Company to serve as officers of Water Company.

1.3 Without limitation, services to be provided by the Service Company shall be rendered as follows:

A. Accounting: Service Company shall assist in the preparation and implementation of accounting methods and procedures to determine that they conform fully to the requirements, rules and regulations of governmental authorities having jurisdiction and review Water Company's monthly financial reports, annual reports and other reports to stockholders and to any governmental authorities. It shall advise and assist in the establishment and maintenance of current record keeping techniques; review accounting procedures, methods and forms; and evaluate systems of internal control for receipt and disbursement of funds, materials and supplies, and other assets. Service Company shall maintain accounting records as required by Water Company. When appropriate, Service Company shall cooperate and consult with Water Company's independent certified public accountants.

Service Company shall assist in the preparation of operating and construction budgets and monitor the control over such budgets by comparing experienced costs to the projections.

Service Company shall prepare or assist in the preparation of federal, state and local tax returns for and to the extent required by Water Company.

B. Administration: Service Company shall make qualified employees available to perform or assist in the performance of Water Company's corporate activities. Those employees shall keep themselves informed on all aspects of Water Company's operations and shall regularly visit Water Company's facilities. They shall make recommendations to Water Company for operating expenditures and for additions to and improvements of property, plant and equipment. They shall keep abreast of economic, regulatory, governmental and operational developments and conditions that may affect Water Company; and advise Water Company of any such developments and conditions to the extent that they may be important to Water Company. Service Company shall provide an internal audit staff for periodic audits of accounts, records, policies and procedures of Water Company and submit reports thereon.

C. Communications: Service Company shall recommend procedures to promote satisfactory relations with employees, customers, communities and the general public and assist in the preparation of communication materials, (including press releases, brochures, audio visual presentations and speeches) plant tours, public exhibits and displays and other related services to inform the public.

D. Corporate Secretarial: Service Company shall maintain, in such places and manner as may be required by applicable law, documents of Water Company, such as minute books, charters, by-laws, contracts, deeds and other corporate records, and shall administer an orderly program of records retention. It shall maintain, or arrange for the maintenance of, records of stockholders of Water Company, prepare or arrange for the preparation of stock certificates, perform duties relating to the transfer of stock and perform other corporate secretarial functions as required including preparation of notices of stockholder and director meetings and the minutes thereof.

Service Company shall review and may assist in the preparation of documents and reports required by Water Company such as deeds, easements, contracts, charters, franchises, trust indentures and regulatory reports and filings.

E. Engineering: Service Company shall advise, and provide engineering services to assist Water Company in planning for, operating, maintaining and constructing its facilities.

It shall conduct distribution system surveys and hydraulic analyses and prepare or review maps, charts, operating statistics, reports and other pertinent data.

It shall assist Water Company in the proper maintenance and protection of Water Company properties by periodic inspection of its structures, tanks, reservoirs, dams, wells and electrical and mechanical equipment.

The engineering services provided by Service Company shall also include the conduct of field investigations as necessary to

obtain engineering information and, when required, the preparation of studies, reports, designs, drawings, cost estimates, specifications, and contracts for the construction of additions to or improvements of Water Company's source of supply, treatment plant, pumping stations, distribution system, and such other facilities as Water Company may request. Service Company shall provide a Materials Management Program to arrange for the purchase of equipment, materials, and supplies in volume on a basis advantageous to Water Company and assist in the evaluation of new and existing products and application procedures.

F. Financial: Service Company shall assist in the development and implementation of financing programs for Water Company, including the furnishing of advice from time to time on securities market conditions and the form and timing of financing; advise concerning arrangements for the sale of its securities; and assist in the preparation of necessary papers, documents, registration statements, prospectuses, petitions, applications and declarations. It shall prepare reports to be filed with, and reply to inquiries made by, security holders and bond and mortgage trustees.

Service Company shall assist Water Company in cash management including arrangements for bank credit lines, establishment of collection policies, and development of temporary investment programs.

Service Company shall provide assistance to Water Company in the preparation of all financial reports.

G. Human Resources: Service Company shall assist in obtaining qualified personnel for Water Company; in establishing appropriate rates of pay for those employees; and in negotiating with bargaining units representing Water Company employees. It shall carry out training programs for the development of personnel and advise and assist Water Company regarding personnel. It shall also advise and assist Water Company in regard to group employee insurance, pension and benefit plans and in the drafting or revising of those plans when required. It will keep Water Company apprised of all employment laws and develop procedures and controls to assure compliance.

H. Information Systems: Service Company shall make available to Water Company electronic data processing services. Those services shall include customer billing and accounting, preparation of financial statements and other reports including those required by Federal and State agencies.

I. Operation: Service Company shall develop and assist in the implementation of operating procedures to promote the efficient and economic operation of Water Company. Periodic operational reviews will be performed by Service Company personnel and any deviations from adopted procedures will be reported to Water Company.

J. Rates and Revenue: Service Company personnel shall make recommendations for changes in rates, rules and regulations and shall assist Water Company in the conduct of proceedings before, and in its compliance with the rulings of, regulatory bodies having jurisdiction over its operation. These personnel

shall keep abreast of economic and regulatory developments and conditions that may affect Water Company; and advise Water Company of any such developments and conditions to the extent that they may be important to Water Company. Rates and Revenue personnel shall assist in the preparation of rate filings or applications and the supporting documents and exhibits requested or required by the Water Company and their respective regulatory commissions. Service Company shall also provide qualified personnel to testify on Water Company's behalf as required during any regulatory proceedings.

K. Risk Management: Service Company shall provide a Risk Management Program to review the exposures to accidental loss of the Water Company, recommend efficient methods of protection either through the purchase of insurance, self-insurance or other risk management techniques and arrange for the purchase of insurance coverage. It shall also supervise investigation procedures; review claims; and negotiate and assist in, and evaluate proposals for, settlement at the request of Water Company. It shall assist in the establishment of safety and security programs to avoid or minimize risk and loss.

L. Water Quality: Service Company shall assist Water Company to comply with standards of governmental agencies and establish and attain water quality objectives of the Water Company. It shall assist in providing design criteria for processes, coordinating with public agencies, developing approaches and solutions to water quality problems, and providing

technical assistance and general direction for Water Company personnel.

It shall also provide laboratory services for programmed analyses as required by drinking water regulations, and special analyses as required by Water Company.

ARTICLE II. PAYMENT FOR SERVICES

2.1 In consideration for the services to be rendered by Service Company as hereinabove provided, Water Company agrees to pay to Service Company the cost thereof determined as provided in this Article II and in Article III.

2.2 All costs of service rendered by Service Company personnel for Water Company or in common with other Water Companies shall be charged to Water Company based on actual time spent by those personnel as reflected in their daily time sheets or other mutually acceptable means of determination.

2.3 All costs of Service Company incurred in connection with services rendered by Service Company which can be identified and related exclusively to Water Company, shall be charged directly to Water Company.

2.4 All costs incurred in rendering services to Water Company in common with similar services to other Water Companies which cannot be identified and related exclusively to services rendered to a particular Water Company, shall be allocated among all Water Companies so served, or, in the case of costs incurred with respect to services rendered to a particular group of Water

Companies, among the members of such group, based on the number of customers served at the immediately preceding calendar year end.

2.5 Cost for support personnel (secretaries, clerical personnel, clerks, messengers, telephone operators, mail clerks, and other incidental support personnel of the Service Company) as well as the cost of lease payments, depreciation, utilities and other costs associated with leasing office space and equipment by Service Company shall be allocated among the Water Companies on the basis of the proportion of the aggregate cost allocated under Sections 2.3 and 2.4.

ARTICLE III. ALLOWANCE FOR OVERHEAD

3.1 In determining the cost to be assessed by Service Company for the rendering of services to Water Company as herein provided, there shall be added to the salaries of all officers and employees for whose services charges are to be made, a percentage sufficient to cover the general overhead of Service Company, as defined below, properly allocable thereto. Such percentage shall be calculated each month and shall be the ratio of the total general overhead of the Service Company for the month to the total salaries of the employees for whose service charges are to be made to the Water Companies. No general overhead of Service Company shall be added to costs incurred for services of non-affiliated consultants employed by Service Company.

3.2 The term "general overhead" shall include:

- (a) pension and insurance premiums paid for the benefit of Service Company employees,

- (b) legal and other fees for services rendered to the Service Company,
- (c) taxes,
- (d) other general office supplies and other similar expenses, and
- (e) interest on working capital.

ARTICLE IV. BILLING PROCEDURES AND BOOKS AND RECORDS

4.1 As soon as practicable after the last day of each month, Service Company shall render a bill to Water Company for all amounts due from Water Company for services and expenses for such month plus an amount equal to the estimated cost of such services and expenses for the current month, all computed pursuant to Articles II and III. Such bill shall be in sufficient detail to show separately the charge for each class of service rendered. All amounts so billed shall reflect the credit for payments made on the estimated portion of the prior bill and shall be paid by Water Company within a reasonable time after receipt of the bill therefore.

4.2 Service Company agrees to keep its books and records available at all times for inspection by representatives of Water Company or by regulatory bodies having jurisdiction over Water Company.

4.3 Service Company shall at any time, upon request of Water Company, furnish any and all information required by Water Company with respect to the services rendered by Service Company

hereunder, the costs thereof, and the allocation of such costs among Water Companies.

ARTICLE V. OTHER AGREEMENTS

5.1 It is understood by Water Company that Service Company has entered or may enter into similar agreements with other Water Companies that are affiliated with American to which similar services are to be furnished. Service Company will not enter into agreements to perform similar services for other companies on terms more favorable than those provided herein.

5.2 It is understood by Water Company that Service Company has entered or may enter into an agreement or agreements with American and certain other companies not engaged in the water or sewer service business to which limited services are to be furnished; Water Company consents to such additional agreements, provided, however, that no part of the cost of furnishing such services will be charged to Water Company.

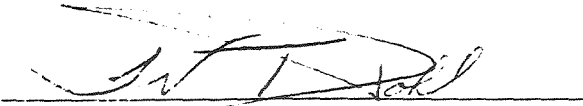
ARTICLE VI. TERM OF AGREEMENT

This agreement shall become effective as of the later of (a) the date first mentioned above or (b) the date the parties receive the last of any necessary approvals of governmental regulatory agencies having jurisdiction in the premises. Upon becoming effective, this agreement shall be the sole agreement between the parties concerning the subject matter hereof and shall supersede all prior agreements, written or oral, including the agreement dated January 1, 1971, which shall terminate on the date this

agreement becomes effective. This agreement shall continue in full force and effect until terminated by either of the parties hereto giving the other party hereto ninety day's notice in writing; provided, however, that this agreement shall terminate as of the date Water Company or Service Company ceases to be an affiliate of American.

IN WITNESS WHEREOF, Service Company and Water Company have caused this agreement to be signed in their respective corporate names by their respective Presidents or Vice Presidents, and impressed with their respective corporate seals attested by their respective Secretaries or Assistant Secretaries, all as of the day and year first above written.

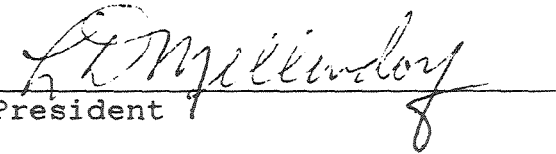
ATTEST:



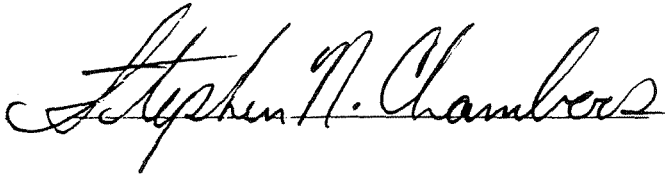
AMERICAN WATER WORKS SERVICE
COMPANY, INC.

By

President



ATTEST:



KENTUCKY-AMERICAN WATER COMPANY

By

President



FINANCIAL SERVICES AGREEMENT

THIS AGREEMENT, dated as of June 15, 2000, by and between Kentucky-American Water Company (the "Company") and American Water Capital Corp. ("AWCC").

B A C K G R O U N D

The Company currently performs its own financial services.

However, the Company has determined that it can obtain these services more efficiently through the consolidation of certain necessary management and staff functions with those performed for other entities that may enter into agreement with AWCC substantially similar to this one ("Co-Participants").

AWCC is dedicated to performing such consolidated functions.

Accordingly, the parties have determined to enter into this Agreement for the provision of financial services by AWCC to the Company and for the proper determination and allocation of the costs of providing such services.

Therefore, the parties agree as follows:

A G R E E M E N T

1. Services. AWCC will provide, either directly or through arrangements with third parties for the benefit of the Company, such financial services as the Company and AWCC may from time to time agree, including but not limited to those more fully described in Appendix I attached to this Agreement.

2. Costs. In consideration of the provision of the services contemplated by paragraph 1, the Company agrees to pay AWCC a portion of the costs and appropriate overhead incurred by AWCC in providing those services, as follows. The costs incurred by AWCC in connection with its bank credit lines and short-term public borrowings will be divided among the Co-Participants in proportion to the maximum principal amount that each Co-Participant requests be made available to it during the course of a year. The costs incurred by AWCC in connection with each long-term borrowing by AWCC will be divided among each Co-Participant in proportion to the principal amount of that borrowing that is loaned to that Co-Participant. AWCC's overhead will be allocated among the Co-Participants in the same proportion as each Co-Participant's long-term and maximum, requested short-term borrowings and investments in a calendar year bear to all of the long and maximum short-term borrowings and investments by all Co-Participants during the same year.

3. Statements. AWCC will prepare and deliver to the Company monthly statements of the services provided by AWCC and amounts payable to AWCC, giving effect to

all the provisions of this Agreement. The Company shall pay the net amount shown on its statement within thirty (30) days after the billing date.

4. Inspection. Upon reasonable notice, AWCC will make available to the Company for its inspection AWCC's books, records, bills, accounts and any other documents which describe or support the costs allocated to the Company under this Agreement.

5. Obligations Not Joint. AWCC and the Company expressly agree: (a) that the obligations of the Company and each Co-Participant to AWCC are several and not joint; (b) that the Company will not be responsible to any Co-Participant, to AWCC or to any assignee or creditor of AWCC for any payment in excess of payments due by the Company to AWCC under this Agreement or a Note in the form attached to this Agreement; and (c) that no Co-Participant will be responsible to the Company, to any other Co-Participant, to AWCC or to any assignee or creditor of AWCC for any payment in excess of payments due by that Co-Participant to AWCC under any agreement substantially similar to this Agreement or under any Note attached to that other agreement. AWCC covenants and agrees that it will require, as a condition to its entering into any such other agreement with a Co-Participant, that such other agreement contains the same provision as that contained in the immediately preceding sentence.

6. Notes. The Company's borrowings under this Agreement will be evidenced by one or more promissory notes in the form of Exhibit A or Exhibit B attached to this Agreement.

7. Non-Exclusivity. Nothing in this Agreement prohibits or restricts the Company from borrowing from third parties, or obtaining services described in this Agreement from third parties, whenever and on whatever terms it deems appropriate.

8. Effectiveness. This Agreement shall be effective as of June 15, 2000, provided that, if prior approval by the regulatory commission of any jurisdiction is required before this Agreement may become effective as to the Company, or before AWCC may provide a particular service hereunder to the Company, this Agreement shall not be effective as to the Company or as to that service, as the case may be, unless and until the required approval has been obtained. Unless and until this Agreement becomes effective as to the Company in whole or in part, the Company shall not be entitled to the benefits of, nor shall it have any rights or duties under, this Agreement. This Agreement may be amended or rescinded only by written instrument signed by the Company and AWCC.

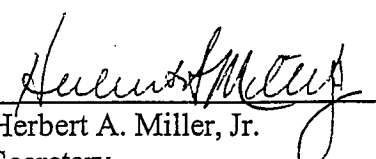
9. Termination. The Company may terminate its participation in this Agreement by giving ten (10) days prior written notice of such termination to AWCC; and (b) AWCC may terminate this Agreement by giving ninety (90) days prior written notice of such termination to the Company. Termination of this Agreement will not affect: (a) the Company's obligations under any Promissory Notes; (b) any party's obligations with respect to any amounts owing under Sections 2 and 3 of this Agreement (including such amounts attributable to obligations of any terminating party under any Promissory Notes that remain outstanding after this Agreement is terminated as to that party); or (c) AWCC's obligations to repay any investments made by a Company pursuant to Appendix I.

10. Copies. This Agreement may be executed by the parties in one or more copies and each executed copy shall be considered an original.

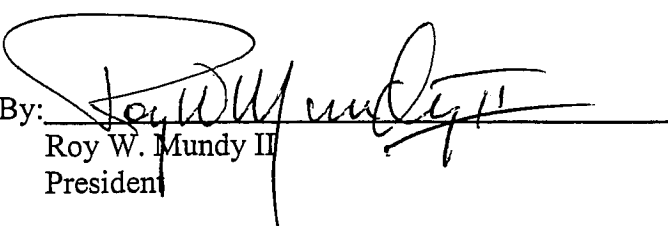
In witness of the foregoing, each of the Company and AWCC has caused its respective corporate seal to be affixed to this Agreement and has caused this Agreement to be signed on its behalf by its duly authorized officers.

ATTEST:

KENTUCKY-AMERICAN WATER COMPANY

By: 

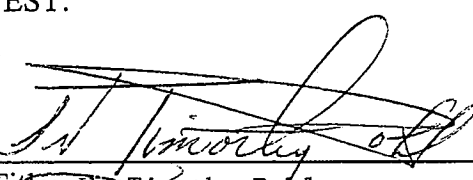
Herbert A. Miller, Jr.
Secretary

By: 

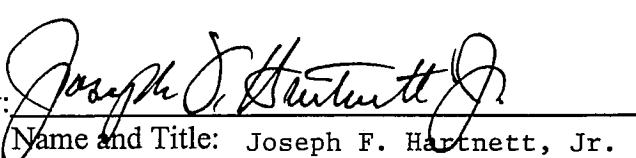
Roy W. Mundy II
President

ATTEST:

AMERICAN WATER CAPITAL CORP.

By: 

W. Timothy Pohl
Vice President and Secretary

By: 

Joseph F. Hartnett, Jr.
Vice President and Treasurer

APPENDIX I

DESCRIPTION OF FINANCIAL SERVICES

Set forth below is a list of the services which AWCC agrees to provide to the Company upon its request pursuant to the Agreement to which this Appendix is attached.

1. Short-Term Loans. AWCC will provide Short-Term Loans to the Company pursuant to the terms set forth in the promissory notes to be issued by the Company to AWCC, each substantially in the form attached to this Agreement as Exhibit A.

2. Long-Term Borrowings. AWCC will provide loans other than Short-Term Loans to the Company pursuant to the terms set forth in the promissory notes to be issued by the Company to AWCC, each substantially in the form attached hereto as Exhibit B.

3. Cash Management. Cash not required by the Company to pay its daily disbursements or to pay when due the principal of and interest on, the Company's borrowings from AWCC other than Short-Term Loans will be used by AWCC first to reduce the outstanding principal balance of the Company's Short-Term Loans owing to AWCC and any excess will be deemed to be invested with AWCC and will earn a daily rate of interest that is equal to the interest income earned by AWCC on those funds. Upon the request of that Company, AWCC shall execute one or more promissory notes in favor of the Company, in form and substance substantially similar to the Promissory Note attached as Exhibit A to the Agreement as evidence of such investment.

EXHIBIT A
PROMISSORY NOTE
FOR SHORT-TERM LOANS

\$ _____, 2000

FOR VALUE RECEIVED, [NAME OF COMPANY], a _____ corporation (herein "Borrower") hereby promises to pay ON DEMAND to the order of American Water Capital Corp., a Delaware corporation ("Lender"), in same day funds at its offices at Voorhees, New Jersey or such other place as Lender may from time to time designate, the principal sum of _____ dollars (\$ _____) (the "Maximum Principal Sum"), or such lesser amount as shall equal the aggregate unpaid principal amount of the loans made by Lender to Borrower (other than loans evidenced by a promissory note under which the principal amount is due and payable in one or more scheduled installments more than one year after the date of its issue), together with interest thereon from the date hereof until paid in full. Interest will be charged on the unpaid outstanding principal balance of this Note at a rate per annum equal to Lender's actual cost of funds to make such loan, such rate to change as Lender's actual cost of funds changes. Interest on borrowings shall be due and payable on the first business day of each month, commencing with the first business day of the month after the month in which this Note is executed. In the absence of manifest error, the records maintained by Lender of the amount and term, if any, of borrowings hereunder shall be deemed conclusive.

Borrower may borrow, repay and reborrow hereunder in amounts which do not, in the aggregate outstanding at any time, exceed the Maximum Principal Sum.

The occurrence of one or more of any of the following shall constitute an event of default hereunder:

(a) Borrower shall fail to make any payment of principal and/or interest due hereunder or under any other promissory note between Lender and Borrower within five business days after the same shall become due and payable, whether at maturity or by acceleration or otherwise;

(b) Borrower shall apply for or consent to the appointment of a receiver, trustee or liquidator of itself or any of its property, admit in writing its inability to pay its debts as they mature, make a general assignment for the benefit of creditors, be adjudicated a bankrupt or insolvent or file a voluntary petition in bankruptcy or a petition or an answer seeking reorganization or an arrangement with creditors or to take advantage of any bankruptcy, reorganization, insolvency, readjustment of debt, dissolution or liquidation of law or statute, or an answer admitting the material allegations of a petition filed against it in any proceeding under any such law, or if action shall be taken by Borrower for the purposes of effecting any of the foregoing; or

(c) Any order, judgment or decree shall be entered by any court of competent jurisdiction, approving a petition seeking reorganization of Borrower or all or a substantial part of the assets of Borrower, or appointing a receiver, trustee or liquidator of

Borrower or any of its property, and such order, judgment or decree shall continue unstayed and in effect for any period of sixty (60) days.

Upon the occurrence of any event of default, the entire unpaid principal sum hereunder plus all interest accrued thereon plus all other sums due and payable to Lender hereunder shall, at the option of Lender, become due and payable immediately. In addition to the foregoing, upon the occurrence of any event of default, Lender may forthwith exercise singly, concurrently, successively or otherwise any and all rights and remedies available to Lender by law, equity, statute or otherwise.

Borrower hereby waives presentment, demand, notice of nonpayment, protest, notice of protest or other notice of dishonor in connection with any default in the payment of, or any enforcement of the payment of, all amounts due hereunder. To the extent permitted by law, Borrower waives the right to any stay of execution and the benefit of all exemption laws now or hereafter in effect.

Following the occurrence of any event of default, Borrower will pay upon demand all costs and expenses (including all amounts paid to attorneys, accountants, and other advisors employed by Lender), incurred by Lender in the exercise of any of its rights, remedies or powers hereunder with respect to such event of default, and any amount thereof not paid promptly following demand therefor shall be added to the principal sum hereunder and will bear interest at the contract rate set forth herein from the date of such demand until paid in full. In connection with and as part of the foregoing, in the event that this Note is placed in the hands of an attorney for the collection of any sum payable hereunder, Borrower agrees to pay reasonable attorneys' fees for the collection of the amount being claimed hereunder, as well as all costs, disbursements and allowances provided by law.

If for any reason one or more of the provisions of this Note or their application to any entity or circumstances shall be held to be invalid, illegal or unenforceable in any respect or to any extent, such provisions shall nevertheless remain valid, legal and enforceable in all such other respects and to such extent as may be permissible. In addition, any such invalidity, illegality or unenforceability shall not affect any other provisions of this Note, but this Note shall be construed as if such invalid, illegal or unenforceable provision had never been contained herein.

This Note inures to the benefit of Lender and binds Borrower and Lender's and Borrower's respective successors and assigns, and the words "Lender" and "Borrower" whenever occurring herein shall be deemed and construed to include such respective successors and assigns.

This Promissory Note is one of the promissory notes referred to in the Financial Services Agreement dated as of June 15, 2000 between Borrower and Lender to which reference is made for a statement of additional rights and obligations of the parties hereto.

IN WITNESS WHEREOF, Borrower has executed this Promissory Note the day and year first written above.

[BORROWER]

By: _____
Name and Title:

EXHIBIT B
PROMISSORY NOTE
FOR LONG-TERM BORROWINGS

\$ _____, 2000

FOR VALUE RECEIVED, [NAME OF COMPANY], a _____ corporation (herein "Borrower") hereby promises to pay to the order of American Water Capital Corp., a Delaware corporation ("Lender"), in same day funds at its offices at _____ or such other place as Lender may from time to time designate, the principal sum of _____ dollars (\$ _____), together with interest thereon from the date hereof until paid in full. Interest shall be charged on the unpaid outstanding principal balance hereof at a rate per annum equal to the rate paid and to be paid by Lender with respect to the borrowings it made in order to provide funds to Borrower hereunder. Interest on borrowings shall be due and payable in immediately available funds on the same business day on which the Lender must pay interest on the borrowings it made in order to provide funds to the Borrower hereunder. The principal amount hereof shall be due and payable hereunder at such times and in such amounts and in such installments hereunder as the Lender must pay with respect to the borrowings it made in order to provide funds to the Borrower hereunder. Lender has provided Borrower with a copy of the documentation evidencing the borrowings made by Lender in order to provide funds to Borrower hereunder. In the absence of manifest error, such documentation and the records maintained by Lender of the amount and term, if any, of borrowings hereunder shall be deemed conclusive.

The occurrence of one or more of any of the following shall constitute an event of default hereunder:

(a) Borrower shall fail to make any payment of principal and/or interest due hereunder or under any other promissory note between Lender and Borrower within five business days after the same shall become due and payable, whether at maturity or by acceleration or otherwise;

(b) Borrower shall apply for or consent to the appointment of a receiver, trustee or liquidator of itself or any of its property, admit in writing its inability to pay its debts as they mature, make a general assignment for the benefit of creditors, be adjudicated a bankrupt or insolvent or file a voluntary petition in bankruptcy or a petition or an answer seeking reorganization or an arrangement with creditors or to take advantage of any bankruptcy, reorganization, insolvency, readjustment of debt, dissolution or liquidation of law or statute, or an answer admitting the material allegations of a petition filed against it in any proceeding under any such law, or if action shall be taken by Borrower for the purposes of effecting any of the foregoing; or

(c) Any order, judgment or decree shall be entered by any court of competent jurisdiction, approving a petition seeking reorganization of Borrower or all or a substantial part of the assets of Borrower, or appointing a receiver, trustee or liquidator of Borrower or any of its property, and such order, judgment or decree shall continue unstayed and in effect for any period of sixty (60) days.

Upon the occurrence of any event of default, the entire unpaid principal sum hereunder plus all interest accrued thereon plus all other sums due and payable to Lender hereunder shall, at the option of Lender, become due and payable immediately. In addition to the foregoing, upon the occurrence of any event of default, Lender may forthwith exercise singly, concurrently, successively or otherwise any and all rights and remedies available to Lender by law, equity, statute or otherwise.

Borrower hereby waives presentment, demand, notice of nonpayment, protest, notice of protest or other notice of dishonor in connection with any default in the payment of, or any enforcement of the payment of, all amounts due hereunder. To the extent permitted by law, Borrower waives the right to any stay of execution and the benefit of all exemption laws now or hereafter in effect.

Following the occurrence of any event of default, Borrower will pay upon demand all costs and expenses (including all amounts paid to attorneys, accountants, and other advisors employed by Lender), incurred by Lender in the exercise of any of its rights, remedies or powers hereunder with respect to such event of default, and any amount thereof not paid promptly following demand therefor shall be added to the principal sum hereunder and will bear interest at the contract rate set forth herein from the date of such demand until paid in full. In connection with and as part of the foregoing, in the event that this Note is placed in the hands of an attorney for the collection of any sum payable hereunder, Borrower agrees to pay reasonable attorneys' fees for the collection of the amount being claimed hereunder, as well as all costs, disbursements and allowances provided by law.

If for any reason one or more of the provisions of this Note or their application to any entity or circumstances shall be held to be invalid, illegal or unenforceable in any respect or to any extent, such provisions shall nevertheless remain valid, legal and enforceable in all such other respects and to such extent as may be permissible. In addition, any such invalidity, illegality or unenforceability shall not affect any other provisions of this Note, but this Note shall be construed as if such invalid, illegal or unenforceable provision had never been contained herein.

This Note inures to the benefit of Lender and binds Borrower and Lender's and Borrower's respective successors and assigns, and the words "Lender" and "Borrower" whenever occurring herein shall be deemed and construed to include such respective successors and assigns.

This Promissory Note is one of the promissory notes referred to in the Financial Services Agreement dated as of June 15, 2000 between Borrower and Lender to which reference is made for a statement of additional rights and obligations of Lender and Borrower.

IN WITNESS WHEREOF, Borrower has executed this Promissory Note the day and year first written above.

[BORROWER]

By: _____
Name and Title:

PROMISSORY NOTE
FOR SHORT-TERM LOANS

\$17,872,000.00

June 15, 2000

FOR VALUE RECEIVED, KENTUCKY-AMERICAN WATER COMPANY, a Kentucky corporation (herein "Borrower") hereby promises to pay ON DEMAND to the order of American Water Capital Corp., a Delaware corporation ("Lender"), in same day funds at its offices at Voorhees, New Jersey or such other place as Lender may from time to time designate, the principal sum of SEVENTEEN MILLION, EIGHT-HUNDRED SEVENTY-TWO THOUSAND dollars (\$17,872,000.00) (the "Maximum Principal Sum"), or such lesser amount as shall equal the aggregate unpaid principal amount of the loans made by Lender to Borrower (other than loans evidenced by a promissory note under which the principal amount is due and payable in one or more scheduled installments more than one year after the date of its issue), together with interest thereon from the date hereof until paid in full. Interest will be charged on the unpaid outstanding principal balance of this Note at a rate per annum equal to Lender's actual cost of funds to make such loan, such rate to change as Lender's actual cost of funds changes. Interest on borrowings shall be due and payable on the first business day of each month, commencing with the first business day of the month after the month in which this Note is executed. In the absence of manifest error, the records maintained by Lender of the amount and term, if any, of borrowings hereunder shall be deemed conclusive.

Borrower may borrow, repay and reborrow hereunder in amounts which do not, in the aggregate outstanding at any time, exceed the Maximum Principal Sum.

The occurrence of one or more of any of the following shall constitute an event of default hereunder:

- (a) Borrower shall fail to make any payment of principal and/or interest due hereunder or under any other promissory note between Lender and Borrower within five business days after the same shall become due and payable, whether at maturity or by acceleration or otherwise;
- (b) Borrower shall apply for or consent to the appointment of a receiver, trustee or liquidator of itself or any of its property, admit in writing its inability to pay its debts as they mature, make a general assignment for the benefit of creditors, be adjudicated a bankrupt or insolvent or file a voluntary petition in bankruptcy or a petition or an answer seeking reorganization or an arrangement with creditors or to take advantage of any bankruptcy, reorganization, insolvency, readjustment of debt, dissolution or liquidation of law or statute, or an answer admitting the material allegations of a petition filed against it in any proceeding under any such

law, or if action shall be taken by Borrower for the purposes of effecting any of the foregoing; or

- (c) Any order, judgment or decree shall be entered by any court of competent jurisdiction, approving a petition seeking reorganization of Borrower or all or a substantial part of the assets of Borrower, or appointing a receiver, trustee or liquidator of Borrower or any of its property, and such order, judgment or decree shall continue unstayed and in effect for any period of sixty (60) days.

Upon the occurrence of any event of default, the entire unpaid principal sum hereunder plus all interest accrued thereon plus all other sums due and payable to Lender hereunder shall, at the option of Lender, become due and payable immediately. In addition to the foregoing, upon the occurrence of any event of default, Lender may forthwith exercise singly, concurrently, successively or otherwise any and all rights and remedies available to Lender by law, equity, statute or otherwise.

Borrower hereby waives presentment, demand, notice of nonpayment, protest, notice of protest or other notice of dishonor in connection with any default in the payment of, or any enforcement of the payment of, all amounts due hereunder. To the extent permitted by law, Borrower waives the right to any stay of execution and the benefit of all exemption laws now or hereafter in effect.

Following the occurrence of any event of default, Borrower will pay upon demand all costs and expenses (including all amounts paid to attorneys, accountants, and other advisors employed by Lender), incurred by Lender in the exercise of any of its rights, remedies or powers hereunder with respect to such event of default, and any amount thereof not paid promptly following demand therefor shall be added to the principal sum hereunder and will bear interest at the contract rate set forth herein from the date of such demand until paid in full. In connection with and as part of the foregoing, in the event that this Note is placed in the hands of an attorney for the collection of any sum payable hereunder, Borrower agrees to pay reasonable attorneys' fees for the collection of the amount being claimed hereunder, as well as all costs, disbursements and allowances provided by law.

If for any reason one or more of the provisions of this Note or their application to any entity or circumstances shall be held to be invalid, illegal or unenforceable in any respect or to any extent, such provisions shall nevertheless remain valid, legal and enforceable in all such other respects and to such extent as may be permissible. In addition, any such invalidity, illegality or unenforceability shall not affect any other provisions of this Note, but this Note shall be construed as if such invalid, illegal or unenforceable provision had never been contained herein.

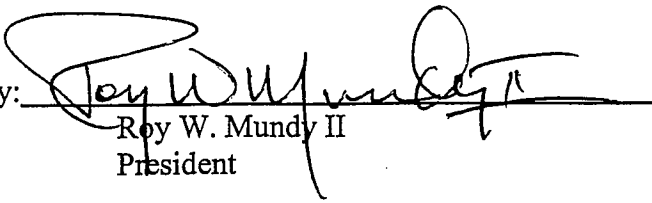
This Note inures to the benefit of Lender and binds Borrower and Lender's and Borrower's respective successors and assigns, and the words "Lender" and

"Borrower" whenever occurring herein shall be deemed and construed to include such respective successors and assigns.

This Promissory Note is one of the promissory notes referred to in the Financial Services Agreement dated as of June 15, 2000, between Borrower and Lender to which reference is made for a statement of additional rights and obligations of the parties hereto.

IN WITNESS WHEREOF, Borrower has executed this Promissory Note the day and year first written above.

KENTUCKY-AMERICAN WATER COMPANY

By: 

Roy W. Mundy II
President

LEASE

This Agreement made this 11th day of September, 2009, between KENTUCKY AMERICAN WATER COMPANY, a Kentucky corporation (LESSOR), and AMERICAN WATER WORKS SERVICE COMPANY, INC., a Delaware corporation (LESSEE):

In consideration of the rent and other mutual terms, covenants, agreements and conditions set forth in this Lease, the parties agree that the LESSOR has agreed to let to the LESSEE, and the LESSEE has agreed to lease from the LESSOR, the Premises described in Section 1.

1. **Premises**

a. By this Agreement, LESSOR is leasing to LESSEE, and LESSEE is renting from LESSOR, that certain space located on the third (3rd) floor of the Building, shown on the floor plan attached as Exhibit "A" ("Premises"). The term "Building" shall mean the three story office building located at 2300 Richmond Road, Lexington, Kentucky. The total agreed square footage of the Premises, in rentable square feet which includes LESSEE's proportionate share of the common areas and core space of the Building, is approximately 3,520 square feet. LESSOR expressly reserves the right to change the name of the Building without notice to LESSEE.

b. In addition, LESSOR further grants to LESSEE limited use of conference rooms, restrooms, and similar common areas located in the Building. LESSEE will be responsible to schedule the use of the Conference Rooms via Lotus Notes or the then-current electronic method for doing so. LESSOR also grants LESSEE access to and use of the surrounding grounds and parking areas.

c. LESSEE will be responsible for any and all damage, normal wear and tear excepted, that occurs or results from LESSEE's use or occupancy of any of Building. LESSEE will also be responsible for any special, additional janitorial service required or incurred as a result of LESSEE's use of the Building.

2. **Term of Lease**

The term of this Lease shall be for a period of five (5) years ~~beginning the August 1, 2009~~. The term shall automatically renew for successive five (5) year periods unless otherwise terminated by either party by giving the other party written notice at least one hundred eighty (180) days prior to the end of the then current period (the original term and all successive terms shall be referred to herein as the "Term").

3. Rent

LESSEE shall pay LESSOR or LESSOR'S agent as rent for the Premises an Annual Rent of \$158,748 to pay by monthly installments equaling \$13,229. This amount is the base rent.

If LESSEE exercises its option to renew this Lease for the renewal term(s), the rent for the renewal term(s) shall be determined by then current market rates for similar commercial property in the area.

This initial Annual Rent is based on the percentage of Building occupied by LESSEE, currently 24%. This calculation will be confirmed annually, and the Annual Rent shall be adjusted if the space requirements of LESSEE increase or decrease from that current percentage.

4. Taxes

It is further agreed between the parties that real estate taxes are included in the rental amount that LESSEE pays.

5. Condition and Upkeep of Premises

LESSEE will examine the condition of the Premises and will acknowledge in writing that it has received the same in good order and repair prior to assuming possession of the Premises. LESSEE further acknowledges that no representations as to the condition and repair thereof have been made by LESSOR, or its agent, prior to or at the execution of this Lease that are not herein expressed. LESSEE will keep, at its own expense, the Premises including all appurtenances, in good repair, replacing all broken glass with glass of the same size and quality as that broken, and will replace all damaged plumbing fixtures with others of equal quality, and will keep the Premises, including adjoining lands, in a clean and healthful condition according to the applicable municipal and/or county ordinances and the direction of the proper public officers during the term of this Lease at LESSEE'S expense. LESSOR will remove all snow and ice from the sidewalk and parking lots of the Premises when necessary and will have the grass mowed when necessary. Upon the termination of this Lease, in any way, LESSEE will yield up the Premises to LESSOR, in good condition and repair, loss by fire and ordinary wear excepted, and will deliver the keys to the Premises at the place of payment of said rent.

6. LESSEE Not to Misuse; Sublet; Assignment

LESSEE will not allow the Premises to be used for any purpose other than an office/service center complex, and will not load floors with machinery or goods beyond the floor load rating prescribed by applicable municipal and/or county ordinances, and will not allow the Premises to be occupied in whole, or in part, by any other person, and will not sublet the same or any part thereof, nor assign this Lease without in each case the written consent of the LESSOR, which will not be unreasonably withheld. LESSEE will not permit any transfer by operation of law of the interest in the Premises acquired through this Lease, and will not permit the Premises to be used for any unlawful purpose, or for any purpose that will injure the reputation of the building or increase the fire hazard of the building, or disturb the neighborhood, and will not permit the same to

remain vacant or unoccupied for more than ten (10) consecutive days. Except as approved by LESSOR, LESSEE will not allow any signs, cards or placards to be posted, or placed on the building.

7. Mechanic's Lien

LESSEE will not permit any mechanic's lien or liens to be placed upon the Premises or any building or improvement thereon during the term hereof, and in case of the filing of any such lien LESSEE will promptly pay same. If default in payment thereof shall continue for thirty (30) days after written notice thereof from LESSOR to the LESSEE, the LESSOR shall have the right and privilege at LESSOR'S option of paying the same or any portion thereof without inquiry as to the validity thereof, and any amounts so paid, including expenses and interest, shall be so much additional indebtedness hereunder due from LESSEE to LESSOR and shall be repaid to LESSOR immediately on rendition of a bill therefore.

8. Indemnity for Accidents

LESSEE covenants and agrees that it will protect and save and keep the LESSOR forever harmless and indemnified against and from any penalty or damages or charges imposed for any violation of any laws or ordinances, whether occasioned by the neglect of LESSEE or those holding under LESSEE, and the LESSEE will at all times protect, indemnify and save and keep harmless the LESSOR against and from any and all loss, cost, damage or expense, arising out of or from any accident or other occurrence on or about the Premises, causing injury to any person or property whomsoever or whatsoever and will protect, indemnify and save and keep harmless the LESSOR against and from any and all claims and against and from any and all loss, cost, damage or expense to the extent arising out of any failure of LESSEE in any respect to comply with and perform all the requirements and provisions hereof and excluding any such loss, cost, damage or expense caused by LESSOR's negligence or intentional misconduct.

9. Non-Liability of LESSOR

a. LESSOR shall not be liable for any damage to, or loss of, property in the Premises belonging to LESSEE, its employees, agents, visitors, licensees or other persons in or about the Premises, or for damage or loss suffered by the business of LESSEE, from any cause whatsoever, including, without limiting the generality thereof, such damage or loss resulting from fire, steam, smoke, electricity, gas, water, rain, ice or snow, which may leak or flow from or into any part of the Premises, or from the breakage, leakage, obstruction or other defects of the pipes, wires, appliances, plumbing, air-conditioning or lighting fixtures of the same, whether the said damage or injury results from conditions arising upon the Premises or upon other portions of the Building of which the Premises are a part, or from other sources unless caused solely by the negligence or willful misconduct of LESSOR. LESSOR shall not be liable in any manner to LESSEE, its agents, employees, invitees or visitors for any injury or damage to LESSEE, LESSEE's agents, employees, invitees or visitors, or their property, caused by the criminal or intentional misconduct, or by any act or neglect of third parties or of LESSEE, LESSEE's agents, employees, invitees or visitors, or of any other LESSEE of the Building.

LESSEE covenants that no claim shall be made against LESSOR by LESSEE, or by any agent or servant of LESSEE, or by others claiming the right to be in the Premises or in the Building through or under LESSEE, for any injury, loss or damage to the Premises or to any person or property occurring upon the Premises from any cause other than the sole negligence or willful misconduct of LESSOR. In no event shall LESSOR be liable to LESSEE for any consequential damages sustained by LESSEE arising out of the loss or damage to any property of LESSEE.

b. LESSEE covenants and agrees to save LESSOR and LESSOR's agent harmless and indemnified, and to defend LESSOR and LESSOR's agent from all loss, damage, liability or expense of any kind including without limitation attorneys' fees and court costs incurred, suffered or claimed by any person whomsoever, or for any damage or injury to any persons or property from any cause whatsoever, by reason of the use or occupancy by LESSEE, its agents, employees, invitees or visitors of the Premises, or of the Building unless and to the extent caused by the negligence or willful misconduct of LESSOR.

10. LESSOR'S Services

LESSOR covenants and agrees that it shall furnish appropriate operations and maintenance (O&M) services, such as: (a) heat and air-conditioning to maintain the Premises at a reasonably comfortable temperature during LESSEE's normal business hours, which LESSOR understands will be all day and night, every day of the year; (b) electricity for lighting purposes and operation of ordinary office equipment and computers, excluding supplemental HVAC and other equipment requiring heavier than normal office use of electricity; (c) elevator service, (d) janitor and cleaning services Monday through Friday of each week, except holidays recognized by the U. S. Government, and (e) lawn services to the grounds, as needed. LESSEE acknowledges and agrees that LESSOR shall not be liable in any way for any damage or inconvenience caused by the cessation or interruption of heating, air-conditioning, electricity, elevator, janitor or cleaning service occasioned by fire, accident, strikes, necessary maintenance, alterations or repairs, or other causes beyond LESSOR's control and LESSEE shall not be entitled to any abatement or reduction of Rent by reason thereof, except if the interruption continues beyond fifteen (15) business days.

LESSOR reserves the right to erect, use, connect to, maintain and repair pipes, ducts conduits, cables, plumbing, vents and wires in, to and through the Premises as and to the extent that LESSOR believes necessary or appropriate for the proper operation and maintenance of the Building and the right at all times to transmit water, heat, air-conditioning and electric current through the pipes, ducts, conduits, cables, plumbing, vents and wires, provided LESSOR shall not unreasonably interfere with LESSEE's operations.

11. LESSEE'S Duties

LESSEE covenants and agrees: (a) not to obstruct or interfere with the rights of other occupants, or injure or annoy them or those having business with them, or conflict with the fire laws or regulations, or with any insurance policy upon the Building or any part of

the Premises, or with any statutes, rules or regulations now existing or subsequently enacted or established by the local, state or federal governments and LESSEE shall be answerable for all nuisances caused or suffered on the Premises, or caused by LESSEE in the Building, or on the approaches to it; (b) not to place a load on any floor exceeding the floor load which such floor was designed to carry in accordance with the plans and specifications of the Building, and not to install, operate or maintain in the Premises any safe or heavy item of equipment except in the manner and location as LESSOR prescribes so as to achieve a proper distribution of weight; (c) not to strip, overload, damage or deface the Premises, hallways, stairways, elevators, parking facilities or other public areas of the Building, or the related fixtures; (d) not to permit any trade or occupation to be carried on or use made of the Premises which is unlawful, noisy, offensive, or injurious to any person or property, or such as to increase the danger of fire or affect or make void or voidable any insurance on the Building, or which may render any increased or extra premium payable for such insurance, or which is contrary to any law or ordinance, rule or regulation from time to time established by any public authority; (e) not to move any furniture or equipment into or out of the Premises except at the times and in the manner as LESSOR may from time to time designate; (f) not to place upon the interior or exterior of the Building, or any window or door of the Premises, any placard, sign, lettering, window covering or drapes, except as first approved in writing by LESSOR; (g) to park vehicles only in the area from time to time designated by LESSOR; (h) to conform to all rules and regulations from time to time established by the appropriate insurance rating organization and to all reasonable rules and regulations from time to time established by LESSOR; and (i) not to conduct or permit in the Premises either the generation, treatment, storage or disposal of any hazardous substances and materials or toxic substances of any kind as described in the Comprehensive Environmental Response, Compensation and Liability Act of 1980, as amended (42 U.S.C. Sections 9601 et seq.), the Resource Conservation and Recovery Act, as amended (42 U.S.C. 6901 et seq.), any regulations adopted under these acts, or any other present or future federal, state, county or local laws or regulations concerning environmental protection, except for typical amounts of these hazardous or toxic substances, the presence or use of which is necessary or convenient for the conduct of LESSEE's particular business within the Premises and is not in violation of applicable environmental laws and regulations, and LESSEE shall prohibit its assignees, sublessees, employees, agents and contractors (collectively, "Permittees") from doing so and LESSEE shall indemnify, defend and hold LESSOR and its agents harmless from all loss, costs, foreseeable and unforeseeable, direct or consequential; damages; liability; fines; prosecutions; judgments; litigation; and expenses, including, clean-up costs, court costs and reasonable attorneys' fees arising out of any violation of the provisions of this Article by LESSEE or its Permittees.

In addition to the base rent set in Paragraph 3 of this Lease, LESSEE shall pay a percentage of the appropriate O&M expenses of the Building, examples of which are specified in Paragraph 10. The percentage is calculated based on the percentage of building occupied by LESSEE, currently 24%. Such calculation will be confirmed annually. LESSOR shall provide bills for those expenses to LESSEE on a monthly basis, and LESSEE shall pay its share with its next succeeding base rental payment.

12. Access to Premises

LESSEE will allow LESSOR free access to the Premises for the purpose of examining or exhibiting them, or to make any needful repairs, or alterations that LESSOR may see fit to make.

13. Holding Over

LESSEE will, at the termination of this Lease by lapse of time or otherwise, yield up immediate possession to LESSOR, and failing to do so, will pay as liquidated damages, for the whole time such possession is withheld, the sum of Four Hundred Fifty and no/100 Dollars (\$450.00) per day. These daily liquidated damages shall escalate proportionately to increases in Annual Base Rent under Section 3 (i.e., a 10% increase in Annual Base Rent, as compared to the initial Annual Base Rent, shall result in a 10% increase in the daily liquidated damages, as compared to the initial \$450.00 per day). The provisions of this clause shall not be held as a waiver by LESSOR of any right of re-entry; nor shall the receipt of the rent or any part thereof, or any other act in apparent affirmance of tenancy, operate as a waiver of the right to forfeit this Lease and the term granted for the period still unexpired, for a breach of any of the covenants of the Lease Agreement.

14. Inflammable or Explosive Materials

LESSEE shall not keep or use any inflammable or explosive liquids or materials on the Premises. LESSEE shall be liable for and shall assume all obligations and costs associated with any environmental or other damages and cleanup or leakage associated with any activity by LESSEE or releases by LESSEE that occur on the Premises during the term of this lease. This liability shall survive the term of this Lease and the parties specifically waive any applicable statute of limitations that might otherwise bar any claim by LESSOR under this paragraph.

15. Re-Entry

If LESSEE is in default in the payment of the rent, in whole or in part, or in any of the covenants to be kept by the LESSEE, it shall be lawful for LESSOR at any time at its election, without notice, to declare the lease term ended, and to re-enter the Premises, in whole or in part, with or without process of law, and to remove LESSEE, or any persons occupying the same, without prejudice to any remedies which might otherwise be used for arrears of rent, and LESSOR shall have at all times the right to distrain for rent due.

16. Confession of Judgment
[INTENTIONALLY OMITTED]

17. Fire and Casualty

In case the Premises shall be rendered untenable by fire, or other casualty, LESSOR may, at its option, terminate this Lease, or repair the Premises within sixty (60) days, and failing so to do, or upon the destruction of the Premises by fire or other casualty, the term created shall terminate.

18. Payment of Fees

LESSEE will pay and discharge all reasonable costs, attorney's fees and expenses that may be incurred by LESSOR in enforcing the covenants and agreements of this Lease, and this Lease and all covenants and agreements contained in it shall be binding upon, apply, and inure to the benefit of the respective heirs, executors, successors, administrators, and assigns of all parties to this Lease.

19. Insurance

a. Public Liability and Property Damage Insurance. LESSEE shall procure a public liability and property damage insurance policy to protect the LESSOR against loss or damage occasioned by any person or corporation, or to any property of any person or corporation, by, through, or under any act, occasioned by the LESSEE, its agents, or employees, or arising out of or in any way pertaining to the operation of the demised Premises. This policy shall contain minimum limits of \$1,000,000 per person and \$2,000,000 combined single limit per occurrence for personal injuries and \$1,000,000 for property damage. In the event that LESSEE shall fail to obtain said policy or shall fail to renew said policy at any time during the term of this Lease, or extension thereof, the LESSOR shall have the right to obtain said policy and pay the premium therefore, and the amount of said premium so paid is declared to be so much additional rent and payable with the installment of rent next due after such payment.

b. Extended Coverage. In the event that the rates on LESSOR'S fire and extended coverage insurance on the building on the Premises are increased by reason of LESSEE'S use and occupancy of the Premises contrary to the use contemplated under this Lease, the LESSEE agrees to pay the additional premiums caused by these increased rates during the term of this Lease and any extensions of it. LESSEE'S failure to pay these additional premiums shall constitute a failure to pay the rent on the Premises.

c. Fire and Casualty Insurance. LESSEE shall maintain fire and casualty insurance in a company or companies approved by LESSOR in an adequate amount to protect the LESSOR and LESSEE, as their interests may appear, and LESSEE, upon request by LESSOR, shall furnish to LESSOR originals or certificates of these policies. The policies shall be noncancelable except upon ten (10) days' notice to LESSOR.

20. Assignment

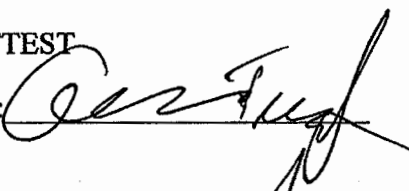
LESSEE may not assign its rights under this Lease without the express written consent of LESSOR. LESSOR may assign its rights under this Lease.

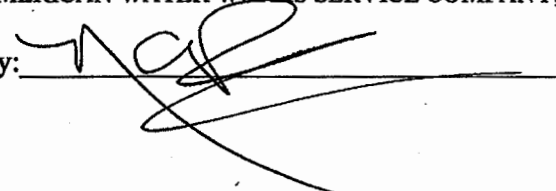
21. General

Where in this instrument masculine pronouns are used, or words indicating the singular number appear, these words shall be considered as if feminine or neuter pronouns or words indicating the plural number had been used, where the context indicates the propriety of such use.

Where in this instrument rights are given to either LESSOR or LESSEE, those rights shall extend to the agents, employees, or representatives of those persons.

IN WITNESS WHEREOF, the parties by their duly authorized officers have executed this instrument this day and year first above written.

ATTEST
By:  (LESSOR)
KENTUCKY AMERICAN WATER COMPANY
By: Kerch Cartier

ATTEST:
By:  (LESSEE)
AMERICAN WATER WORKS SERVICE COMPANY, INC.
By: 

CERTIFICATE OF LIABILITY INSURANCE

DATE (05/19/2025)

PRODUCER MARSH MANAGEMENT SERVICES INC. 463 MOUNTAIN VIEW DRIVE, SUITE 301 COLCHESTER, VT 05446		THIS CERTIFICATE IS ISSUED AS A MATTER OF INFORMATION ONLY AND CONFERS NO RIGHTS UPON THE CERTIFICATE HOLDER. THIS CERTIFICATE DOES NOT AMEND, EXTEND OR ALTER THE COVERAGE AFFORDED BY THE POLICIES BELOW.	
INSURED AMERICAN WATER WORKS COMPANY, INC. AND IT'S AFFILIATED, SUBSIDIARY, AND ASSOCIATED COMPANIES AND/OR CORPORATIONS AND THE INSURED'S INTEREST IN PARTNERSHIPS AND JOINT VENTURES		INSURERS AFFORDING COVERAGE	NAIC #
		INSURER A: AW INSURANCE LLC – SERIES A	N/A
		INSURER B:	
		INSURER C:	
		INSURER D:	
		INSURER E:	

COVERAGES

THE POLICIES OF INSURANCE LISTED BELOW HAVE BEEN ISSUED TO THE INSURED NAMED ABOVE FOR THE POLICY PERIOD INDICATED. NOTWITHSTANDING ANY REQUIREMENT, TERM OR CONDITION OF ANY CONTRACT OR OTHER DOCUMENT WITH RESPECT TO WHICH THIS CERTIFICATE MAY BE ISSUED OR MAY PERTAIN, THE INSURANCE AFFORDED BY THE POLICIES DESCRIBED HEREIN IS SUBJECT TO ALL THE TERMS, EXCLUSIONS AND CONDITIONS OF SUCH POLICIES. AGGREGATE LIMITS SHOWN MAY HAVE BEEN REDUCED BY PAID CLAIMS.

INSR LTR	ADD'L INSRD	TYPE OF INSURANCE	POLICY NUMBER	POLICY EFFECTIVE DATE (MM/DD/YYYY)	POLICY EXPIRATION DATE (MM/DD/YYYY)	LIMITS	
A		GENERAL LIABILITY ☒ COMMERCIAL GENERAL LIABILITY ☐ ☒ OCCUR ☒ PRODUCTS LIABILITY GEN'L AGGREGATE LIMIT APPLIES PER: ☐ ☐ ☐ LOC	GAW000-25 (This is a deductible buy down policy issued by the captive insurance company AW Insurance LLC – Series A)	01/01/2025	01/01/2026	EACH OCCURRENCE DAMAGE TO RENTED PREMISES (Ea occurrence) MED EXP (Any one person) PERSONAL & ADV INJURY GENERAL AGGREGATE PRODUCTS – COMP/OP AGG	\$2,000,000.00
A		AUTOMOBILE LIABILITY ☒ ANY AUTO ☐ ALL OWNED AUTOS ☐ SCHEDULED AUTOS ☐ HIRED AUTOS ☐ NON-OWNED AUTOS	GAW000-25 (This is a deductible buy down policy issued by the captive insurance company AW Insurance LLC – Series A)	01/01/2025	01/01/2026	COMBINED SINGLE LIMIT (Ea accident) BODILY INJURY (Per person) BODILY INJURY (Per accident) PROPERTY DAMAGE (Per accident)	\$500,000.00
		GARAGE LIABILITY ☐ ANY AUTO				AUTO ONLY – EA ACCIDENT OTHER THAN AUTO ONLY: ☐ EA ACC ☐ AGG	
		EXCESS/UMBRELLA LIABILITY ☐ OCCUR ☐ CLAIMS MADE ☐ DEDUCTIBLE ☐ RETENTION \$				EACH OCCURRENCE AGGREGATE	
A		WORKERS COMPENSATION AND EMPLOYERS' LIABILITY ANY PROPRIETOR/PARTNER/EXECUTIVE OFFICER/MEMBER EXCLUDED? (Mandatory in NH) If yes, describe under SPECIAL PROVISIONS below	GAW000-25 (This is a deductible buy down policy issued by the captive insurance company AW Insurance LLC – Series A)	01/01/2025	01/01/2026	☐ WC STATUTORY LIMITS ☐ OTH-ER E.L. EACH ACCIDENT E.L. DISEASE – EA EMPLOYEE E.L. DISEASE – POLICY LIMIT	\$500,000.00
A		OTHER OWNERS/CONTRACTORS PROTECTIVE LIABILITY	GAW000-25 (This is a deductible buy down policy issued by the captive insurance company AW Insurance LLC – Series A)	01/01/2025	01/01/2026	\$5,000,000 PER OCCURRENCE	

DESCRIPTION OF OPERATIONS/LOCATIONS/VEHICLES/EXCLUSIONS ADDED BY ENDORSEMENT/SPECIAL PROVISIONS

CERTIFICATE HOLDER

AW INSURANCE LLC – SERIES A
 C/O PUGLISI & ASSOCIATES
 850 LIBRARY AVENUE
 SUITE 204
 NEWARK, DE 19711

CANCELLATION

SHOULD ANY OF THE ABOVE DESCRIBED POLICIES BE CANCELLED BEFORE THE EXPIRATION DATE THEREOF, THE ISSUING INSURER WILL ENDEAVOR TO MAIL ___30___DAYS WRITTEN NOTICE TO THE CERTIFICATE HOLDER NAMED TO THE LEFT, BUT FAILURE TO DO SO SHALL IMPOSE NO OBLIGATION OR LIABILITY OF ANY KIND UPON THE INSURER, ITS AGENTS OR REPRESENTATIVES.

AUTHORIZED REPRESENTATIVE

IMPORTANT

If the certificate holder is an ADDITIONAL INSURED, the policy(ies) must be endorsed. A statement on this certificate does not confer rights to the certificate holder in lieu of such endorsement(s).

If SUBROGATION IS WAIVED, subject to the terms and conditions of the policy, certain policies may require an endorsement. A statement on this certificate does not confer rights to the certificate holder in lieu of such endorsement(s).

DISCLAIMER

This Certificate of Insurance does not constitute a contract between the issuing insurer(s), authorized representative or producer, and the certificate holder, nor does it affirmatively or negatively amend, extend for alter the coverage afforded by the policies listed thereon.

IMPORTANT

If the certificate holder is an ADDITIONAL INSURED, the policy(ies) must be endorsed. A statement on this certificate does not confer rights to the certificate holder in lieu of such endorsement(s).

If SUBROGATION IS WAIVED, subject to the terms and conditions of the policy, certain policies may require an endorsement. A statement on this certificate does not confer rights to the certificate holder in lieu of such endorsement(s).

DISCLAIMER

This Certificate of Insurance does not constitute a contract between the issuing insurer(s), authorized representative or producer, and the certificate holder, nor does it affirmatively or negatively amend, extend or alter the coverage afforded by the policies listed thereon.

CERTIFICATE OF LIABILITY INSURANCE

DATE (04/22/2023)

PRODUCER MARSH MANAGEMENT SERVICES INC. 463 MOUNTAIN VIEW DRIVE, SUITE 301 COLCHESTER, VT 05446		THIS CERTIFICATE IS ISSUED AS A MATTER OF INFORMATION ONLY AND CONFERS NO RIGHTS UPON THE CERTIFICATE HOLDER. THIS CERTIFICATE DOES NOT AMEND, EXTEND OR ALTER THE COVERAGE AFFORDED BY THE POLICIES BELOW.	
INSURED AMERICAN WATER WORKS COMPANY, INC. AND IT'S AFFILIATED, SUBSIDIARY, AND ASSOCIATED COMPANIES AND/OR CORPORATIONS AND THE INSURED'S INTEREST IN PARTNERSHIPS AND JOINT VENTURES		INSURERS AFFORDING COVERAGE	NAIC #
		INSURER A: AW INSURANCE LLC – SERIES B	N/A
		INSURER B:	
		INSURER C:	
		INSURER D:	
		INSURER E:	

COVERAGES

THE POLICIES OF INSURANCE LISTED BELOW HAVE BEEN ISSUED TO THE INSURED NAMED ABOVE FOR THE POLICY PERIOD INDICATED. NOTWITHSTANDING ANY REQUIREMENT, TERM OR CONDITION OF ANY CONTRACT OR OTHER DOCUMENT WITH RESPECT TO WHICH THIS CERTIFICATE MAY BE ISSUED OR MAY PERTAIN, THE INSURANCE AFFORDED BY THE POLICIES DESCRIBED HEREIN IS SUBJECT TO ALL THE TERMS, EXCLUSIONS AND CONDITIONS OF SUCH POLICIES. AGGREGATE LIMITS SHOWN MAY HAVE BEEN REDUCED BY PAID CLAIMS.

INSR LTR	ADD'L INSRD	TYPE OF INSURANCE	POLICY NUMBER	POLICY EFFECTIVE DATE (MM/DD/YYYY)	POLICY EXPIRATION DATE (MM/DD/YYYY)	LIMITS	
		GENERAL LIABILITY ☐ COMMERCIAL GENERAL LIABILITY ☐ OCCUR GEN'L AGGREGATE LIMIT APPLIES PER: ☐ LOC				EACH OCCURRENCE DAMAGE TO RENTED PREMISES (Ea occurrence) MED EXP (Any one person) PERSONAL & ADV INJURY GENERAL AGGREGATE PRODUCTS – COMP/OP AGG	
		AUTOMOBILE LIABILITY ☐ ANY AUTO ☐ ALL OWNED AUTOS ☐ SCHEDULED AUTOS ☐ HIRED AUTOS ☐ NON-OWNED AUTOS				COMBINED SINGLE LIMIT (Ea accident) BODILY INJURY (Per person) BODILY INJURY (Per accident) PROPERTY DAMAGE (Per accident)	
		GARAGE LIABILITY ☐ ANY AUTO				AUTO ONLY – EA ACCIDENT OTHER THAN AUTO ONLY: EA ACC AGG	
		EXCESS/UMBRELLA LIABILITY ☐ OCCUR ☐ CLAIMS MADE ☐ DEDUCTIBLE ☐ RETENTION \$				EACH OCCURRENCE AGGREGATE	
		WORKERS COMPENSATION AND EMPLOYERS' LIABILITY Y/N ANY PROPRIETOR/PARTNER/EXECUTIVE OFFICER/MEMBER EXCLUDED? (Mandatory in NH) If yes, describe under SPECIAL PROVISIONS below				WC STATUTORY LIMITS OTH-ER E.L. EACH ACCIDENT E.L. DISEASE – EA EMPLOYEE E.L. DISEASE – POLICY LIMIT	
A	OTHER	EMPLOYEE PRACTICE LIABILITY (DEDUCTIBLE REIMBURSEMENT)	EPL-2023-0001	04/22/2023	04/22/2024	WEST VIRGINIA – \$1,000,000 PER OCCURRENCE/AGGREGATE ALL OTHER – \$500,000 PER OCCURRENCE / AGGREGATE	

DESCRIPTION OF OPERATIONS/LOCATIONS/VEHICLES/EXCLUSIONS ADDED BY ENDORSEMENT/SPECIAL PROVISIONS

CERTIFICATE HOLDER**CANCELLATION**

AW INSURANCE LLC – SERIES B
 C/O PUGLISI & ASSOCIATES
 850 LIBRARY AVENUE
 SUITE 204
 NEWARK, DE 19711

SHOULD ANY OF THE ABOVE DESCRIBED POLICIES BE CANCELLED BEFORE THE EXPIRATION DATE THEREOF, THE ISSUING INSURER WILL ENDEAVOR TO MAIL ___30___DAYS WRITTEN NOTICE TO THE CERTIFICATE HOLDER NAMED TO THE LEFT, BUT FAILURE TO DO SO SHALL IMPOSE NO OBLIGATION OR LIABILITY OF ANY KIND UPON THE INSURER, ITS AGENTS OR

REPRESENTED BY:
 AUTHORIZED REPRESENTATIVE
Roger Hammer

6F78A2A2809B4E5...

**KENTUCKY-AMERICAN WATER COMPANY
CASE NO. 2026-00094
COMMISSION STAFF'S FIRST REQUEST FOR INFORMATION**

Witness: Robert Prendergast

22. Provide a comprehensive list and detailed description of the services that Kentucky-American has provided to affiliated companies.

Response:

Kentucky-American does not provide services to any affiliated companies; however, the Company does provide workspace for American Water Service Company employees pursuant to the lease agreement provided in KAW_R_PSCDR1_NUM021_Attachment 3.

KENTUCKY-AMERICAN WATER COMPANY
CASE NO. 2026-00094
COMMISSION STAFF'S FIRST REQUEST FOR INFORMATION

Witness: William A. Lewis

23. Provide a list, with descriptions, of all activities, initiatives, or programs undertaken or continued by Kentucky-American since its last general rate case for the purpose of minimizing costs or improving the efficiency of its operations or maintenance activities.

Response:

As discussed in Mr. Lewis' testimony, the Company is focused on improving water efficiency throughout its operations. Below are the material efforts in that regard.

Material and chemical purchasing through Supply Chain: KAWC continues to leverage the American Water enterprise-wide supply chain department. As the largest investor-owned water utility in the United States, American Water's supply chain group leverages the company's size and purchasing power to procure goods and services at a discount. These discounts result in lower costs in the areas of treatment chemicals, pipe, meters, contracted services, fleet and other materials and services that are necessary to deliver quality water and wastewater services to our customers. These discounts help KAWC to maintain cost effective operations and mitigate the cost of service to our customers.

Outsourcing of utility line locating: In 2023, KAWC entered into an agreement to outsource utility line locating and markout services. Over the past several years, Kentucky's 811 one-call system continues to promote "call before your dig" requirements and our customers are responding to this message. In addition, there has been an increase in construction activity within our operating areas. This has resulted in an increase in the number of locates that must be performed by utilities including KAWC. Outsourcing this requirement has allowed KAWC to repurpose existing employee resources used to perform this work to other value-added work.

Centralization of fleet management: In 2023, American Water implemented a centralized fleet management approach to better leverage best practices, lower costs, and lower administrative requirements across the enterprise. As a subsidiary, KAWC fleet and equipment resources are managed within the enterprise framework. This reduces cost by coordinating KAWC fleet orders with the larger enterprise for better discounts, faster order to delivery times, and helps ensure all fleet orders are delivered with the most current technology, safety and operational standards established by the company. This approach has reduced the level of local administration and work duplication across the enterprise.

Digital as-builts by field crews: Accurate GIS mapping of our utility assets is critical to the safe, reliable and compliant operation of our systems. For the mapping system to be accurate, it must be up to date. With the level of construction and routine field operations within our system, relying solely on a dedicated GIS team to update our mapping records limits how often those updates can occur. KAWC has provided our field crews the equipment and training to collect GPS coordinates and data, necessary for our GIS mapping updates, immediately as assets are repaired, relocated, or replaced. This continues to improve the overall accuracy of our mapping and helps to ensure our field crews and engineering teams have accurate records in the field. This results in fewer utility strikes by others, faster response to emergencies, and more accurate and cost-effective capital projects.

American Water Central Lab: KAWC utilizes the American Water Central Laboratory located in Belville, IL for required compliance water quality sampling in our Kentucky operations. The central laboratory is staffed and equipped with the required resources KAWC and other American Water subsidiaries need to meet most of their compliance water sampling requirements. The central lab leverages its expertise and sample volume to keep costs low, the benefits of which are passed on to our customers. This centralized capability enables KAWC to minimize staffing levels where appropriate while ensuring access to WQ sampling expertise when needed.

Centralized billing and customer support: KAWC leverages the American Water centralized enterprise billing and customer service process and systems. This process enables KAWC to provide its customers with a central point of contact for customer interactions 24 hours per day for emergencies and benefits from a central group of specialized company employees trained to handle customer needs. Similarly, our enterprise billing department works closely with our customer service team to standardize billing functions and practices to establish enterprise-wide services to our customers. These centralized processes enable KAWC to provide consistent customer-based services that benefit from highly trained company employees and enterprise improvements that improve our customer's experience without added local resources at additional cost to our customers.

Digital dispatching of FSR via Work1View: The deployment of the Work1View customer-based work management system has increased visibility to customer-based work requirements in the field and efficient management of our FSR employees. The centralized enterprise customer service team can directly dispatch local FSR resources to address customer requests, the system allows the local management team to balance workload between our FSR employees, and provides visibility to where additional resources may be needed to be deployed to meet customer needs. This system also improves efficiency by allowing individual FSR employees to self-assign unscheduled customer work orders throughout their scheduled shift to better align with the geographical area or route they are

working in, both decreasing drive times and allowing more work to be completed during their shift. Lastly, the Work1View system allows our FSR employees and management team to assign work to our field operations work management system when field operations support is required to address a customer work order that requires support above the capabilities of the FSR.

Automated digital after-hour employee dispatching: In 2025, KAWC deployed ARCOS, a commercially available automated employee dispatching system. This system uses preprogrammed “call-out” rules that ensure compliance with collective bargaining agreements (CBA) related to how and for what purpose employees are contacted and dispatched to after-hour emergencies. In addition to improved CBA compliance, this system eliminates the manual calling of “call-out” lists, ensures the proper number of crew members are assigned to the emergency work thereby reducing the time necessary for crews to respond to the emergency.

Automated acoustical leak detection: KAWC continues to expand automated leak detection technology throughout our water distribution system. Over the past few years, stationary leak detection equipment installed on valves and hydrants have been deployed that constantly senses and records acoustical traces of possible leaks. Various mobile crew technologies then correlate the acoustical data from the stationary equipment to pinpoint possible non-surfacing leaks for further investigation. This technology mitigates the time to identify new leaks before they increase in size or surface, and helps reduce potential property damage and unaccounted for water.

Fire service line audits: KAWC continues to monitor unapproved fire service line usage. As part of normal meter reading activities, fire service line detector check meters are read and reported. A review of these accounts is performed and when routine usage, not due to testing or fighting fires, is identified, customers are contacted and made aware of the unapproved usage. When unapproved usage continues, KAWC performs a flow meter audit of the fire service connection to validate the flow rate and volume of flow for the customer. This practice has reduced the level of unmetered water loss and helps mitigate faulty fire service systems and unapproved connections to the fire service.

Water treatment optimization: In 2026, KAWC, with support from the Service Company, initiated a water treatment optimization assessment of all three of its water treatment plants. This initiative is specifically focused on reviewing current treatment and operational strategies against federal and state water quality standards, as well as best practices established by American Water and other industry standards. The goal of this initiative is to identify opportunities to improve various operational efficiencies related to coagulation, filtration, chemical selection and dosing, pumping strategies, and maintenance of distribution water system water quality. This initiative is ongoing and not expected to be completed until later this year. Upon completion, KAWC will evaluate opportunities

identified as part of the evaluation for optimization and will implement strategies to further optimize our treatment operations.

Water treatment waste solids disposal: As described in Mr. Magner's testimony, KAWC is in the design and material ordering phase of constructing a solids dewatering facility at the KRS1 water treatment plant. This capital upgrade will provide a formal process to dewater treatment waste solids to a dry solids content level that facilitates final disposal methods that don't require sludge lagoon cleaning in the future. This improvement reduces the costs related to existing sludge lagoon cleaning and mitigates the additional cost of transporting water laden sludge waste off-site.

Source water monitoring: In 2026, KAWC completed the upgrade of automated source water monitoring systems at each of its source water points of entry. This improved technology improves KAWC's ability to continuously monitor raw water quality of water entering our treatment facilities and to alert operators of unusual raw water conditions that may disrupt treatment operations inside the water treatment plant. This technology also provides earlier detection of possible raw water source conditions that could represent indications of upstream contamination events.

Millersburg pipeline: In 2026, KAWC completed the installation of the Millersburg pipeline representing a source water change for its customers in Millersburg from the City of Paris to the existing KAWC central water system. This project significantly improves the volume of water that can be distributed to the City of Millersburg to support normal system delivery demands and fire flow and KAWC sale-for-resale customers downstream of Millersburg. KAWC expects this change will facilitate the elimination of additional disinfection byproduct (DBP) treatment that was previously installed to treat poor water quality delivered to KAWC by the City of Paris. Lastly, this change eliminates the purchase water cost from the City of Paris.

Customer payment locations: As noted in Mr. Lewis' testimony, KAWC has significantly expanded its in-person customer payment locations throughout all KAWC service territories. While remote in-person payment options existed previously, KAWC has established new partnerships with commercial businesses that increase the quantity of walk-in customer payment locations and options that deeply expand this benefit into all of KAWC's service territories including very rural communities.

**KENTUCKY-AMERICAN WATER COMPANY
CASE NO. 2026-00094
COMMISSION STAFF'S FIRST REQUEST FOR INFORMATION**

Witness: Robert Prendergast/William A. Lewis

24. List separately the budgeted and actual number of full-and part-time employees by employee group, by month and by year, for the five years immediately preceding the base period, and the forecasted period.

Response:

Please see KAW_R_PSCDR1_NUM024_052926_Attachment.

FORECAST YEAR

	2027																							
	January		February		March		April		May		June		July		August		September		October		November		December	
	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget
Production		57		57		57		57		57		57		57		57		57		57		57		57
Distribution		102		102		102		102		102		102		102		102		102		102		102		102
Commercial		0		0		0		0		0		0		0		0		0		0		0		0
Admin & General		47		47		47		47		47		47		47		47		47		47		47		47
	206		206		206		206		206		206		206		206		206		206		206		206	

BASE YEAR

	2025								2026															
	September		October		November		December		January		February		March		April		May		June		July		August	
	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget
Production	39	46	40	46	41	46	40	46	40	50	40	50	40	50	40	50		50		50		50		50
Distribution	76	88	76	88	76	88	76	88	76	86	76	86	73	86	72	86		86		86		86		86
Commercial	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		0		0		0		0
Admin & General	34	31	34	31	35	31	37	31	37	32	38	32	37	32	41	32		32		32		32		32
	149	165	150	165	152	165	153	165	153	168	154	168	150	168	153	168		168		168		168		168

5 YEARS' HISTORY

	2025																							
	January		February		March		April		May		June		July		August		September		October		November		December	
	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget
Production	37	47	40	47	39	47	39	47	37	47	35	47	36	47	36	47	39	46	40	46	41	46	40	46
Distribution	73	86	75	86	74	86	76	86	77	86	77	86	77	86	77	86	76	88	76	88	76	88	76	88
Commercial	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Admin & General	28	32	27	32	27	32	28	32	35	32	36	32	37	32	33	32	34	31	34	31	35	31	37	31
	138	165	142	165	140	165	143	165	149	165	148	165	150	165	146	165	149	165	150	165	152	165	153	165

	2024																							
	January		February		March		April		May		June		July		August		September		October		November		December	
	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget
Production	43	47	43	47	44	47	43	47	42	47	41	47	41	47	41	47	43	47	41	47	40	47	37	47
Distribution	71	74	71	74	72	74	72	74	72	74	71	74	71	74	71	74	70	74	69	73	69	73	72	73
Commercial	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Admin & General	31	32	30	32	29	32	29	32	29	32	29	32	29	32	29	32	29	32	31	32	30	32	27	32
	145	153	144	153	145	153	144	153	143	153	141	153	141	153	141	153	142	153	141	152	139	152	136	152

	2023																							
	January		February		March		April		May		June		July		August		September		October		November		December	
	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget
Production	43	43	44	43	42	43	42	43	44	43	43	45	43	45	43	45	43	45	43	45	43	45	43	45
Distribution	71	67	71	67	72	67	73	67	74	67	74	69	73	69	73	69	73	69	72	69	72	69	71	69
Commercial	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Admin & General	39	38	38	38	38	38	37	38	34	38	34	38	33	38	33	38	32	38	31	38	31	38	32	38
	153	148	153	148	152	148	152	148	152	148	151	152	149	152	149	152	148	152	146	152	146	152	146	152

	2022																							
	January		February		March		April		May		June		July		August		September		October		November		December	
	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget
Production	43	44	43	44	44	44	43	44	44	44	45	44	43	44	42	44	44	44	44	44	43	44	42	44
Distribution	64	70	65	70	66	70	65	70	64	70	67	70	70	70	70	70	70	70	70	70	72	70	71	70
Commercial	8	8	8	8	8	8	8	8	7	8	7	8	7	8	7	8	7	8	5	8	5	8	5	8
Admin & General	28	29	28	29	28	29	28	29	34	29	34	29	31	29	30	29	30	29	31	29	32	29	33	29
	143	151	144	151	146	151	144	151	149	151	153	151	151	151	149	151	151	151	150	151	152	151	151	151

	2021																							
	January		February		March		April		May		June		July		August		September		October		November		December	
	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget
Production	41	45	42	45	42	45	42	45	41	45	42	45	43	45	43	45	44	45	44	45	44	45	44	45
Distribution	67	70	64	70	61	70	61	70	62	70	65	70	63	70	65	70	66	70	67	70	65	70	64	70
Commercial	8	8	8	8	8	8	8	8	8	8	8	8	8	8	8	8	8	8	8	8	8	8	8	8
Admin & General	27	28	28	28	28	28	28	28	28	28	28	28	28	28	28	28	29	28	29	28	29	28	28	28
	143	151	142	151	139	151	139	151	139	151	143	151	142	151	144	151	147	151	148	151	146	151	144	151

KENTUCKY-AMERICAN WATER COMPANY
CASE NO. 2026-00094
COMMISSION STAFF'S FIRST REQUEST FOR INFORMATION

Witness: Robert Prendergast

25. Provide a complete copy of all wage, compensation, and employee benefit studies, analyses, and surveys that Kentucky-American has conducted, commissioned, or used.
- a. Provide Kentucky-American's budgeted and actual regular wages, overtime wages, and total wages by employee group, by month, for the most recent two years available in the format provided as Schedule 31. Kentucky-American shall supplement its response as further information becomes available.
 - b. For each variance that exceeds 5 percent in a monthly period, state the reasons for the variance.

Response:

Please refer to the confidential attachment Exhibit RVM-1 (CONFIDENTIAL) which was part of the Direct Testimony of witness Robert Mustich filed with the Application.

Please also see KAW_R_PSCDR1_NUM025_Attachment 1_CONFIDENTIAL which is being provided pursuant to a Petition for Confidential Treatment.

- a. Please see KAW_R_PSCDR1_NUM025_Attachment 2.pdf.
- b. Please see KAW_R_PSCDR1_NUM025_Attachment 2.pdf.

**KAW_R_PSCDR1_NUM025_052926_Attachment 1_CONFIDENTIAL
FILED UNDER SEAL PURSUANT TO THE PETITION FOR
CONFIDENTIAL TREATMENT FILED ON MAY 29, 2026**

Year	Period	Employee Group	Monthly Budget Amount			Monthly Actual Amount			Variance			Reason
			Regular	Overtime	Total	Regular	Overtime	Total	Regular	Overtime	Total	
2024	Jan	Admin	\$449,309	\$44,958	\$494,267	\$462,081	\$45,083	\$507,165	3%	0%	3%	See note (1)
		Commercial	0	0	0	0	0	0	0%	0%	0%	
		Distribution	67,797	2,718	70,515	68,557	17,147	85,704	1%	531%	22%	
		Production	90,782	5,422	96,204	97,369	13,467	110,836	7%	148%	15%	
			\$607,889	\$53,097	\$660,986	\$628,007	\$75,698	\$703,705	3%	43%	6%	
2024	Feb	Admin	\$413,845	\$45,186	\$459,031	\$408,574	\$27,055	\$435,629	-1%	-40%	-5%	
		Commercial	0	0	0	0	0	0	0%	0%	0%	
		Distribution	62,515	2,718	65,233	52,627	7,298	59,926	-16%	169%	-8%	
		Production	84,514	5,528	90,041	82,778	12,730	95,508	-2%	130%	6%	
			\$560,874	\$53,431	\$614,305	\$543,979	\$47,084	\$591,063	-3%	-12%	-4%	
2024	Mar	Admin	\$413,845	\$45,186	\$459,031	\$411,416	\$46,440	\$457,857	-1%	3%	0%	
		Commercial	0	0	0	0	0	0	0%	0%	0%	
		Distribution	62,515	2,718	65,233	53,626	9,273	62,899	-14%	241%	-4%	
		Production	84,514	5,528	90,041	89,060	22,658	111,719	5%	310%	24%	
			\$560,874	\$53,431	\$614,305	\$554,103	\$78,371	\$632,474	-1%	47%	3%	
2024	Apr	Admin	\$433,552	\$45,692	\$479,244	\$405,819	\$31,987	\$437,806	-6%	-30%	-9%	
		Commercial	0	0	0	0	0	0	0%	0%	0%	
		Distribution	65,492	2,718	68,210	105,814	7,632	113,446	62%	181%	66%	
		Production	88,538	5,528	94,066	91,802	14,779	106,581	4%	167%	13%	
			\$587,582	\$53,938	\$641,520	\$603,434	\$54,398	\$657,833	3%	1%	3%	
2024	May	Admin	\$453,259	\$45,186	\$498,445	\$412,194	\$42,732	\$454,925	-9%	-5%	-9%	
		Commercial	0	0	0	0	0	0	0%	0%	0%	
		Distribution	68,469	2,718	71,187	87,965	8,053	96,018	28%	196%	35%	
		Production	92,562	5,528	98,090	89,943	19,207	109,150	-3%	247%	11%	
			\$614,290	\$53,431	\$667,721	\$590,102	\$69,992	\$660,094	-4%	31%	-1%	
2024	Jun	Admin	\$394,138	\$45,692	\$439,830	\$348,213	\$27,762	\$375,975	-12%	-39%	-15%	See note (2)
		Commercial	0	0	0	0	0	0	0%	0%	0%	
		Distribution	59,538	2,718	62,256	(154,601)	13,604	(140,997)	-360%	401%	-326%	
		Production	80,489	5,528	86,017	84,530	12,710	97,240	5%	130%	13%	
			\$534,166	\$53,938	\$588,103	\$278,142	\$54,076	\$332,218	-48%	0%	-44%	
2024	Jul	Admin	\$453,259	\$45,692	\$498,951	\$398,775	\$35,349	\$434,124	-12%	-23%	-13%	See note (2)
		Commercial	0	0	0	0	0	0	0%	0%	0%	
		Distribution	68,469	2,718	71,187	329,946	9,399	339,345	382%	246%	377%	
		Production	92,562	5,528	98,090	96,329	17,005	113,334	4%	208%	16%	
			\$614,290	\$53,938	\$668,228	\$825,050	\$61,753	\$886,803	34%	14%	33%	

Year	Period	Employee Group	Monthly Budget Amount			Monthly Actual Amount			Variance			Reason
			Regular	Overtime	Total	Regular	Overtime	Total	Regular	Overtime	Total	
2024	Aug	Admin	\$433,552	\$45,186	\$478,738	\$392,767	\$41,072	\$433,838	-9%	-9%	-9%	
		Commercial	0	0	0	0	0	0	0%	0%	0%	
		Distribution	65,492	2,718	68,210	98,308	6,194	104,503	50%	128%	53%	
		Production	88,538	5,528	94,066	90,940	16,805	107,745	3%	204%	15%	
			\$587,582	\$53,431	\$641,013	\$582,015	\$64,071	\$646,086	-1%	20%	1%	
2024	Sep	Admin	\$413,845	\$45,692	\$459,537	\$373,266	\$37,154	\$410,420	-10%	-19%	-11%	
		Commercial	0	0	0	0	0	0	0%	0%	0%	
		Distribution	62,515	2,718	65,233	97,933	8,588	106,521	57%	216%	63%	
		Production	84,514	5,528	90,041	76,410	10,117	86,527	-10%	83%	-4%	
			\$560,874	\$53,938	\$614,812	\$547,609	\$55,860	\$603,469	-2%	4%	-2%	
2024	Oct	Admin	\$447,938	\$44,752	\$492,689	\$420,894	\$41,120	\$462,014	-6%	-8%	-6%	
		Commercial	0	0	0	0	0	0	0%	0%	0%	
		Distribution	68,469	2,718	71,187	102,221	4,899	107,119	49%	80%	50%	
		Production	92,562	5,528	98,090	91,482	8,697	100,180	-1%	57%	2%	
			\$608,969	\$52,997	\$661,966	\$614,597	\$54,716	\$669,313	1%	3%	1%	
2024	Nov	Admin	\$414,523	\$45,575	\$460,098	\$374,335	\$44,605	\$418,940	-10%	-2%	-9%	
		Commercial	0	0	0	0	0	0	0%	0%	0%	
		Distribution	63,280	2,786	66,066	89,396	8,406	97,803	41%	202%	48%	
		Production	84,514	5,528	90,041	79,761	20,326	100,088	-6%	268%	11%	
			\$562,317	\$53,888	\$616,205	\$543,493	\$73,338	\$616,830	-3%	36%	0%	
2024	Dec	Admin	\$434,262	\$46,198	\$480,460	\$413,176	\$36,298	\$449,474	-5%	-21%	-6%	
		Commercial	0	0	0	0	0	0	0%	0%	0%	
		Distribution	66,294	2,786	69,079	93,316	18,271	111,587	41%	556%	62%	
		Production	88,538	5,528	94,066	79,721	20,056	99,777	-10%	263%	6%	
			\$589,094	\$54,511	\$643,605	\$586,213	\$74,625	\$660,838	0%	37%	3%	
Totals for 2024			\$6,988,802	\$643,968	\$7,632,769	\$6,896,744	\$763,981	\$7,660,725	-1%	19%	0%	

Year	Period	Employee Group	Monthly Budget Amount			Monthly Actual Amount			Variance			Reason
			Regular	Overtime	Total	Regular	Overtime	Total	Regular	Overtime	Total	
2025	Jan	Admin	\$509,509	\$37,835	\$547,344	\$431,900	\$41,355	\$473,255	-15%	9%	-14%	See note (3)
		Commercial	0	0	0	0	0	0	0%	0%	0%	
		Distribution	60,535	2,867	63,402	88,831	23,988	112,820	47%	737%	78%	
		Production	101,296	7,502	108,798	83,982	21,746	105,728	-17%	190%	-3%	See note (3)
			\$671,341	\$48,204	\$719,545	\$604,714	\$87,088	\$691,803	-10%	81%	-4%	
2025	Feb	Admin	\$443,052	\$37,850	\$480,902	\$380,068	\$55,210	\$435,278	-14%	46%	-9%	See note (3)
		Commercial	0	0	0	0	0	0	0%	0%	0%	
		Distribution	52,639	2,867	55,506	88,765	14,276	103,041	69%	398%	86%	
		Production	88,084	7,502	95,585	80,604	28,895	109,499	-8%	285%	15%	See note (3)
			\$583,774	\$48,219	\$631,994	\$549,437	\$98,382	\$647,819	-6%	104%	3%	
2025	Mar	Admin	\$465,204	\$37,843	\$503,047	\$418,664	\$29,671	\$448,335	-10%	-22%	-11%	See note (3)
		Commercial	0	0	0	0	0	0	0%	0%	0%	
		Distribution	55,271	2,867	58,138	102,021	12,695	114,716	85%	343%	97%	
		Production	92,488	7,502	99,990	90,762	25,013	115,775	-2%	233%	16%	See note (3)
			\$612,963	\$48,212	\$661,175	\$611,447	\$67,379	\$678,826	0%	40%	3%	
2025	Apr	Admin	\$487,264	\$37,843	\$525,106	\$423,723	\$31,336	\$455,059	-13%	-17%	-13%	See note (3)
		Commercial	0	0	0	0	0	0	0%	0%	0%	
		Distribution	57,903	2,867	60,770	86,137	11,719	97,856	49%	309%	61%	
		Production	96,892	7,502	104,394	81,101	24,899	106,000	-16%	232%	2%	See note (3)
			\$642,059	\$48,212	\$690,271	\$590,961	\$67,954	\$658,915	-8%	41%	-5%	
2025	May	Admin	\$487,264	\$37,801	\$525,065	\$418,829	\$51,208	\$470,037	-14%	35%	-10%	See note (3)
		Commercial	0	0	0	0	0	0	0%	0%	0%	
		Distribution	57,903	2,867	60,770	93,434	17,923	111,357	61%	525%	83%	
		Production	96,892	7,502	104,394	79,030	28,171	107,201	-18%	276%	3%	See note (3)
			\$642,059	\$48,171	\$690,229	\$591,293	\$97,302	\$688,595	-8%	102%	0%	
2025	Jun	Admin	\$465,115	\$37,749	\$502,864	\$397,314	\$29,695	\$427,009	-15%	-21%	-15%	See note (3)
		Commercial	0	0	0	0	0	0	0%	0%	0%	
		Distribution	55,271	2,867	58,138	90,990	9,300	100,290	65%	224%	73%	
		Production	92,488	7,502	99,990	92,658	23,019	115,676	0%	207%	16%	See note (3)
			\$612,874	\$48,118	\$660,992	\$580,962	\$62,013	\$642,975	-5%	29%	-3%	
2025	Jul	Admin	\$509,412	\$37,810	\$547,222	\$410,757	\$37,854	\$448,611	-19%	0%	-18%	See note (3)
		Commercial	0	0	0	0	0	0	0%	0%	0%	
		Distribution	60,535	2,867	63,402	94,150	11,939	106,089	56%	316%	67%	
		Production	101,296	7,502	108,798	99,327	23,227	122,554	-2%	210%	13%	See note (3)
			\$671,243	\$48,179	\$719,423	\$604,235	\$73,020	\$677,254	-10%	52%	-6%	

Year	Period	Employee Group	Monthly Budget Amount			Monthly Actual Amount			Variance			Reason
			Regular	Overtime	Total	Regular	Overtime	Total	Regular	Overtime	Total	
2025	Aug	Admin	\$465,115	\$37,804	\$502,919	\$424,714	\$44,598	\$469,312	-9%	18%	-7%	See note (3)
		Commercial	0	0	0	0	0	0	0%	0%	0%	
		Distribution	55,271	2,867	58,138	98,122	16,269	114,391	78%	467%	97%	
		Production	92,488	7,502	99,990	82,848	24,440	107,287	-10%	226%	7%	
			\$612,874	\$48,173	\$661,048	\$605,683	\$85,307	\$690,991	-1%	77%	5%	
2025	Sep	Admin	\$497,610	\$39,197	\$536,806	\$414,014	\$40,520	\$454,534	-17%	3%	-15%	See note (3)
		Commercial	0	0	0	0	0	0	0%	0%	0%	
		Distribution	57,903	2,867	60,770	98,939	13,903	112,842	71%	385%	86%	
		Production	96,892	7,502	104,394	102,540	20,272	122,812	6%	170%	18%	
			\$652,405	\$49,566	\$701,970	\$615,492	\$74,696	\$690,188	-6%	51%	-2%	
2025	Oct	Admin	\$520,228	\$39,204	\$559,432	\$478,749	\$75,579	\$554,328	-8%	93%	-1%	See note (3)
		Commercial	0	0	0	0	0	0	0%	0%	0%	
		Distribution	60,535	2,867	63,402	77,855	19,493	97,348	29%	580%	54%	
		Production	101,296	7,502	108,798	79,432	21,182	100,614	-22%	182%	-8%	
			\$682,060	\$49,573	\$731,632	\$636,036	\$116,254	\$752,290	-7%	135%	3%	
2025	Nov	Admin	\$460,177	\$40,248	\$500,425	\$420,086	\$53,428	\$473,514	-9%	33%	-5%	See note (3)
		Commercial	0	0	0	0	0	0	0%	0%	0%	
		Distribution	53,251	2,953	56,204	87,152	8,771	95,923	64%	197%	71%	
		Production	88,084	7,502	95,585	81,018	18,804	99,821	-8%	151%	4%	
			\$601,512	\$50,703	\$652,215	\$588,256	\$81,002	\$669,258	-2%	60%	3%	
2025	Dec	Admin	\$529,204	\$42,446	\$571,650	\$495,308	\$57,038	\$552,346	-6%	34%	-3%	See note (3)
		Commercial	0	0	0	0	0	0	0%	0%	0%	
		Distribution	61,239	2,953	64,192	101,226	22,564	123,790	65%	664%	93%	
		Production	101,296	7,502	108,798	115,828	17,790	133,618	14%	137%	23%	
			\$691,739	\$52,901	\$744,640	\$712,362	\$97,392	\$809,754	3%	84%	9%	
Totals for 2025			\$7,676,903	\$588,230	\$8,265,133	\$7,290,877	\$1,007,789	\$8,298,666	-5%	71%	0%	See note (3)

Notes for Explanations:

- (1) Overtime hours were higher than budget due to a metering swapout project.
- (2) Errant JE in June that should not have hit Labor account; corrected in July.
- (3) Overtime hours were higher than budget throughout 2025 due to unexpected vacancies.

KENTUCKY-AMERICAN WATER COMPANY
CASE NO. 2026-00094
COMMISSION STAFF'S FIRST REQUEST FOR INFORMATION

Witness: Robert Prendergast

26. State for each employee group the amounts, percentages of increase, and effective dates for general wage increases and, separately, for merit increases granted for calendar years 2021 through 2026 to date, the base period, and the forecasted period.
- a. List all fringe or other employee benefits available to Kentucky-American employees and indicate which benefits, if any, are limited to management employees.
 - b. For each benefit listed above, state the expected cost of each benefit in the base period and the forecasted test period and its historical cost for each of the five years preceding the base period.
 - c. List each change in fringe or other employee benefits or the availability of such benefits that has occurred within five years of the start of the base period.

Response:

Please see KAW_R_PSCDR1_NUM026_052926_Attachment 1.pdf.

- a. The following benefits are being offered in 2026. All benefits listed are available to all employees except the section entitled Executive Employees which is for employees in a pay grade of 60 or higher.

Union and Non-Union Employees:

Group Insurance

- Medical and Prescription Drugs, Dental, Vision
- Health Savings Account
- Carrot Fertility Benefit (Lifetime maximum of \$20,000)
- Life Insurance
 - AD&D
 - Travel Accident Insurance (Not administered by Hartford – administered by Chubb)
 - Short Term Disability

Voluntary Supplemental Benefit Plans:

- 401(k) Savings Plan

- Employee Stock Purchase Plan
- Tuition Reimbursement Program
- myWellness Program
- Employee Assistance Program

Other Programs at Employee Expense:

- Commuter Benefits – Transit and Parking
- Flexible Spending Accounts – Healthcare and Dependent Care
- Dependent Life Insurance (Spouse and Children) – at employees’ expense
- Additional Benefits – Critical Illness, Accident and Hospital Indemnity Insurance
- Pet Insurance

Non-Union Employees:

Long-Term Disability

“OPEB” Pre-65 Retiree Medical – hired prior to 1/1/2002

Defined Benefit Pension - hired prior to 1/1/2006

Defined Contribution Account- for employees hired 1/1/2006 or later (included as part of the 401(k) Plan)

Union Employees:

“OPEB” Pre-65 Retiree Medical – hired prior to 1/1/2006

Retiree Medical Reimbursement Account/VEBA – hired 1/1/2006 or later

Defined Benefit Pension - hired prior to 1/1/2001

Defined Contribution Account- for employees hired 1/1/2001 or later (included as part of the 401(k) Plan)

Executive Employees– Pay Grade 60 & Above:

Non-Qualified Deferred Compensation Plan

Executive Physicals through MDVIP

b. Please see KAW_R_PSCDR1_NUM026_052926_Attachment 2.pdf.

c. **Changes Effective in 2022**

- Healthcare FSA limit changed to coincide with revised IRS limits
- Savings Plan limits changed to coincide with revised IRS limits
- Premium rate changes
- PrudentRx Co-Pay (Manufacturer Coupon) Program implemented for specialty medication to reduce out of pocket cost
- Addition of Hearing Aid coverage for Retirees

Changes Effective in 2023

- Healthcare FSA limit changed to coincide with revised IRS limits
- Savings Plan limits changed to coincide with revised IRS limits
- Premium rate changes
- Wellness vendor change to Virgin Pulse

Changes Effective in 2024

- Healthcare FSA limit changed to coincide with revised IRS limits
- Savings Plan limits changed to coincide with revised IRS limits
- Premium Rate Changes
- 401(k) vendor change to Empower platform
- Wellness vendor change to Personify Health
- Terminated WinFertility
- RMRA vendor change to Wilson-McShane Corporation (08/01/2024)

Changes Effective in 2025

- Healthcare FSA limit changed to coincide with revised IRS limits
- CDHP deductible amount updated to reflect IRS requirement
- Savings Plan limits changed to coincide with revised IRS limits
- Premium Rate Changes
- Addition of Carrot Fertility Benefit (Lifetime maximum of \$20,000)
- Dental Vendor change to Delta Dental

Changes Effective in 2026

- Healthcare FSA limit changed to coincide with revised IRS limits
- CDHP deductible amount updated to reflect IRS requirement
- Savings Plan limits changed to coincide with revised IRS limits
- Premium Rate Changes

Year	Union		Non-bargaining	
	Effective date	Rate	Effective date	Rate
Calendar Year 2021	11/1/2021	3.00%	4/1/2021	3.02%
Calendar Year 2022	11/1/2022	3.00%	4/1/2022	3.11%
Calendar Year 2023	11/1/2023	3.00%	1/9/2023	3.27%
Calendar Year 2024	11/1/2024	3.00%	1/8/2024	3.98%
Calendar Year 2025	11/1/2025	3.00%	1/6/2025	3.95%
Base Year (12 months ending 8/31/26)	11/1/2025	3.00%	1/5/2026	3.74%
Forecast Year (12 months ending 12/31/27)	11/1/2027	3.00%	1/4/2027	3.89%

	2021	2022	2023	2024	2025	Base year	Forecast Year
Group Insurance	\$1,347,172	\$1,315,244	\$1,395,801	\$1,574,670	\$1,698,834	\$2,165,618	\$2,670,470
Pension	(230,018)	(279,484)	126,302	169,554	218,188	142,581	101,814
PBOP	(947,239)	(973,919)	(608,296)	(667,586)	(699,812)	(636,641)	(593,498)
401k	200,421	216,763	220,892	221,986	231,277	236,259	365,726
DCP	267,974	296,273	307,455	312,515	332,210	340,205	531,224
Retiree Medical	24,331	22,083	22,910	22,888	21,468	17,068	32,967
ESPP	24,464	29,345	30,804	31,932	28,621	27,980	25,578
Tuition Aid	8,937	5,069	12,150	27,079	36,720	28,806	25,316
	\$696,043	\$631,374	\$1,508,018	\$1,693,038	\$1,867,504	\$2,321,876	\$3,159,597

**KENTUCKY-AMERICAN WATER COMPANY
CASE NO. 2026-00094
COMMISSION STAFF'S FIRST REQUEST FOR INFORMATION**

Witness: Robert Prendergast / Robert Mustich/ William A. Lewis

27. a. Identify the amounts of incentive pay that are included in the base year and forecasted labor. Describe the incentive pay plans and explain why such a plan is necessary and reasonable.
- b. List each Kentucky-American employee who is eligible to participate in the incentive pay program.
- c. State the level of incentive pay awarded to all individuals participating in the program for the previous five calendar years compared to the level of incentive pay available to each participant in the forecasted period.
- d. For the previous five calendar years, provide a comparison of the incentive pay that was budgeted to the actual amounts paid in each year. Include detailed explanations for any variance between the budgeted and actual payments.

Response:

- a. Kentucky-American Water provides structured, goal-based performance pay through established performance compensation programs rather than discretionary or ad hoc incentive pay. Please see the direct testimonies of William A. Lewis and Robert Mustich, respectively. The amount of performance pay in the base year and in the forecasted year are \$1,363,772 and \$1,156,065, respectively.

Kentucky-American Water's compensation program is designed to provide employees with a total compensation package on par with those offered by companies with which it competes for employees. Kentucky-American sponsors two goal-based performance plans for eligible employees--American Water's Annual Performance Plan ("APP") and Long Term Performance Plan ("LTPP"). Both plans assess performance holistically using a balanced scorecard approach, incorporating goals focused on safety, people, growth and customers. Additionally, American Water's program designs are consistent with market practices for utilities. These plans are reasonable and necessary to provide competitive compensation to Kentucky-American employees as detailed in the WTW study, attached to witness Robert Mustich's direct testimony as Confidential Exhibit RVM-1. In the absence of the plans, total remuneration will not be aligned with market competitive compensation. By using a combination of base and goal-based performance compensation, Kentucky-American Water satisfies a dual objective of

providing competitive, reasonable compensation while motivating employees to achieve goals that will improve performance and efficiency for the benefit of our customers.

The Company's performance compensation plans contain tangible goals that are designed to do several things. First, goal-based performance compensation provides a clear communication of Company goals and targets and recognizes achievement of those goals and targets. The program goals measure and reward employees for performance based on delivering clean, safe, reliable and affordable water service and providing good customer service when doing so. The operational components measure performance that can most directly influence customer satisfaction, health and safety, environmental performance, and operational efficiency. Customers derive a direct benefit from our focus on these key measures in the plan. Further, well-grounded financial measures keep employees focused on improved performance at all levels of the organization, particularly in increasing efficiency, decreasing waste, and boosting overall productivity.

The financial goals of the performance programs benefit customers in many ways. Achieving financial goals, such as targeted earnings per share ("EPS"), requires continual attention to operating efficiently. That is, unless the utility controls its operating costs, it cannot achieve a targeted EPS. This necessitates employees at all levels of the organization to remain focused on increasing efficiency, decreasing waste, and boosting overall productivity. EPS is guided by various drivers; however, achieving a targeted EPS requires attention to operating efficiency and cost control--that is, unless the utility controls its operating costs, it likely will not achieve a targeted EPS because operational efficiency, cost control practices, and net income are correlative. As a result, the Company controls operating costs to the benefit of customers, because doing so helps mitigate rate increases. Consequently, when financial goals are achieved through efficiency, as is the case for the Company, the interests of customers, employees, and investors are aligned. Achieving the financial goals also helps ensure that the Company can gain access to capital at reasonable rates to the benefit of customers.

In addition, Kentucky American Water's long-term performance compensation program is particularly intended to reduce attrition at the higher ranks of the organization. Senior management turnover and the loss of expertise can degrade the continuity of strategy and execution, which is why these types of compensation programs are well accepted in the industry. Importantly, the long-term performance compensation program achieves its goals of reducing leadership attrition at a lower cost to customers than simply increasing leadership's base pay, because employees must remain with the organization to realize the full vesting of their awards over a three-year

period. The retention of a highly trained, effective, and productive workforce is in the best interest of our customers.

As Mr. Mustich explains in his testimony, the short-term variable compensation design, long-term variable compensation design, and employee benefits are comparable and are aligned with competitive market practices, based on the multiple market perspectives that were examined. He also concludes that Kentucky American Water's Target Total Remuneration – which represents base compensation plus target annual performance compensation, plus long-term performance compensation, plus benefits – is at the low end of competitive market median range.

Please see the direct testimony of Mr. Mustich and Mr. Lewis in further support of the Company's performance compensation plans.

- b. All full-time employees are eligible to participate in the APP as of January 1, 2019. The President, the Vice President of Operations, the Director of Operations, the Director of Engineering, and the Senior Principal of Business Development of Kentucky-American Water are eligible to participate in the LTPP.
- c. Please see KAW_R_PSCDR1_NUM027_052926_Attachment 1_CONFIDENTIAL for performance compensation paid to Kentucky-American employees for the last five years. Please note the amounts listed are actual payouts. The requested amounts in the case assume payouts at 100%. A portion of the attachment is confidential and is filed pursuant to a Petition for Confidential Protection.
- d. Please see KAW_R_PSCDR1_NUM027_052926_Attachment 2. Please note that the requested amounts in this proceeding reflect performance compensation amounts assumed at 100% payout.

Employee Number

Employee Number	Position	2021		2022		2023		2024		2025		Forecast Year	
		APP	LTPP	APP	LTPP	APP	LTPP	APP	LTPP	APP	LTPP	APP	LTPP
	Superintendent, Field Operations												
	Field Service Rep 32BJ KY												
	Superintendent, Treatment												
	Superintendent, Treatment												
	Meter Reader 32BJ KY												
	Mgr Operational Excellence												
	Treatment Plt Opr 32BJ KY U511												
	Field Service Rep 32BJ KY												
	Sr Admin, Operations Services												
	Construction Project Manager												
	Treatment Plt Opr 32BJ KY U511												
	Treatment Plt Opr 32BJ KY U511												
	Maintenance Technician I 32BJ KY												
	Meter Reader 32BJ KY												
	Treatment Plt Opr 32BJ KY U511												
	Field Service Rep 32BJ KY												
	Meter Technician 32BJ KY												
	Crew Leader II 32BJ KY												
	Field Service Rep 32BJ KY												
	Specialist Service Delivery												
	Sr Admin, Operations Support												
	Technician, Field Operations												
	Construction Project Manager												
	Supvr Customer Advocacy												
	Utility II 32BJ KY												
	Utility Water Conservation 32BJ KY												
	Meter Reader 32BJ KY												
	Meter Reader 32BJ KY												
	Utility Water Conservation 32BJ KY												
	Crew Leader II 32BJ KY												
	Mgr Opns												
	Lead Admin, Operations Support												
	Manager, Construction												
	VP Operations (Large 2)												
	Senior, Engineering Project Manager												
	Plant Operator												
	Field Service Rep 32BJ KY												
	Operations Technician												
	Technician, Field Operations												
	Crew Leader 32BJ KY & U335P												
	Technician, Field Operations												
	Sr Operator, Water Treatment												
	Lead, Health & Safety Program Manager												
	Treatment Plt Opr 32BJ KY U511												
	Utility II 32BJ KY												
	Temporary Laborer 32BJ KY												
	Operations Generalist												
	Supvr Opns												
	Sr Technician, Water Quality & Environme												
	Utility Water Conservation 32BJ KY												
	Technician, Field Operations												
	Treatment Plt Opr 32BJ KY U511												
	Treatment Plt Opr 32BJ KY U511												
	GIS Analyst												
	Specialist Service Delivery												
	Plant Operator												
	Meter Technician 32BJ KY												
	Utility Water Conservation 32BJ KY												
	Manager, Operations												
	Supervisor, Field Operations												
	Utility F320O												
	Dir Govt Affairs (State)												
	Engineering Project Specialist												
	Sr Mgr Business Dev												
	Crew Leader 32BJ KY & U335P												
	Sr Automation & Controls Tech												
	Manager WQ & Env Compliance												
	Dir Engineering												
	Crew Leader 32BJ KY & U335P												
Meter Reader 32BJ KY													
Senior, Capital Program Specialist													
Utility II 32BJ KY													
Admin Asst - Staff Supp (N)													
Maintenance Technician I 32BJ KY													
Crew Leader 32BJ KY & U335P													
Sr Admin, Operations Support													
Treatment Plt Opr 32BJ KY U511													
Spec Wtr Qlty & Env Compl II													
Utility II 32BJ KY													
Meter Reader 32BJ KY													
					</								

Employee Number	Position	2021		2022		2023		2024		2025		Forecast Year													
		APP	LTPP	APP	LTPP	APP	LTPP	APP	LTPP	APP	LTPP	APP	LTPP												
	Treatment Plt Opr 32BJ KY U511																								
	Utility Water Conservation 32BJ KY																								
	VP, Operations	0	45,180	0	34,894	49,136	31,635	58,430	15,527	71,174	19,549	52,312	69,750												
	President Large 2 State	0	0	0	0	65,670	78,871	109,663	71,436	137,046	21,064	0	0												
	Treatment Plt Opr 32BJ KY U511																								
	Crew Leader 32BJ KY & U335P																								
	Meter Reader 32BJ KY																								
	Meter Reader 32BJ KY																								
	Crew Leader 32BJ KY & U335P																								
	Utility II 32BJ KY																								
	Operator in Training																								
	Crew Leader 32BJ KY & U335P																								
	Director, Engineering																								
	Utility II 32BJ KY																								
	Treatment Plt Opr 32BJ KY U511																								
	Specialist Service Delivery																								
	Sr Mgr Business Dev																								
	State President													0	0	0	0	0	114,175	0	54,443	122,471	66,385	91,557	125,891
	Sr Technician, Engineering																								
	Technician, Field Operations																								
	Utility Technician																								
	Crew Leader 32BJ KY & U335P																								
	Treatment Plt Opr 32BJ KY U511																								
	Sr WQ & Env Compliance Specialist																								
	Utility II 32BJ KY																								
	Utility II 32BJ KY																								
	Lead, Planning Engineer																								
	Maintenance Technician I 32BJ KY																								
	Treatment Plt Opr 32BJ KY U511																								
	Principal, Business Development																								
	Utility 32BJ KY																								
	Utility 32BJ KY																								
	Utility 32BJ KY																								
	Utility 32BJ KY																								
	Operator Trainee																								
	Sr Operator, Water Treatment																								
	Utility 32BJ KY																								
	Water Quality & Environmental Compliance																								
	Utility 32BJ KY																								
	Sr Manager, Water Quality & Environmenta																								
	Maintenance Technician I 32BJ KY																								
	Utility 32BJ KY																								
	Supervisor, Water Quality & Environmenta																								
	Supervisor, Operations																								
	Utility 32BJ KY																								
	Utility 32BJ KY																								
	Treatment Plt Opr 32BJ U511																								
	Senior, Project Delivery Engineer																								
	Water Quality & Environmental Compliance																								
	Lead, Project Delivery Engineer																								
Sr Operator, Water Treatment																									
Sr Technician, Water Quality & Environme																									
Technician, Field Operations																									
Sr Technician, Water Quality & Environme																									
Treatment Plt Opr 32BJ U511																									
Maintenance Technician I 32BJ KY																									
Lead, Government Affairs (State)																									
Treatment Plt Opr 32BJ U511																									
Manager, Operations Services																									
Sr Principal, Business Development																									
Maintenance Technician I 32BJ KY																									
Lead, Project Delivery Engineer																									
Sr Operator, Water Treatment																									
Sr Coordinator, Engineering																									
Maintenance Technician I 32BJ KY																									
Sr Admin, Operations Services																									
Supervisor, Field Operations																									
Intern Ops																									
Intern Ops																									

		2021	2022	2023	2024	2025
Actual	APP	\$742,522	\$762,545	\$999,598	\$1,131,746	\$1,457,491
	LTPP	59,159	38,270	238,716	144,040	106,999
	Total	801,681	800,815	1,238,314	1,275,786	1,564,490
Budget	APP	708,200	743,214	863,763	924,688	1,110,975
	LTPP	33,411	31,898	145,457	163,020	170,370
	Total	741,611	775,112	1,009,220	1,087,708	1,281,344
	Variance	60,070	25,703	229,094	188,078	283,145
		8%	3%	23%	17%	22%
Explanation #		1	2	3	4	5

Explanations:

1 2021 Actual Performance Pay was comparable to budget

2 2022 Actual Performance Pay was comparable to budget

3 2023 Actual Performance Pay was higher than budget due to the Company's performance exceeding targeted levels

4 2024 Actual Performance Pay was higher than budget due to the Company's performance exceeding targeted levels

5 2025 Actual Performance Pay was higher than budget due to the Company's performance exceeding targeted levels

**KENTUCKY-AMERICAN WATER COMPANY
CASE NO. 2026-00094
COMMISSION STAFF'S FIRST REQUEST FOR INFORMATION**

Witness: Robert Prendergast

28. a. Provide complete details of each early retirement plan and employee- reduction program that Kentucky-American or American Water intends to offer to its employees during the base period and the forecasted test period.
- b. For each program listed above, provide all cost-benefit analyses or studies upon which the program is based.

Response:

Not applicable.

KENTUCKY-AMERICAN WATER COMPANY
CASE NO. 2026-00094
COMMISSION STAFF'S FIRST REQUEST FOR INFORMATION

Witness: Robert Prendergast

29. Provide a detailed description of each Other Post-retirement Employee Benefits (OPEB) package that Kentucky-American or American Water provides to Kentucky-American employees.
- a. Provide a copy of the most recent actuarial study that was performed to calculate Kentucky-American's annual accrual of pension costs and OPEB costs for accounting purposes.
 - b. Provide the analysis used to determine the pension costs and OPEB costs that are included in the forecasted test year. This analysis should clearly state all assumptions used in the analysis.
 - c. Explain any differences in the assumptions used in the actuarial study provided in response to Item 29a and the assumptions used in the analysis provided in response to Item 29b.
 - d. Provide a summary of all changes that have been made to Kentucky-American's pension plans and OPEB plans during the previous ten years that were intended to mitigate their costs.
 - e. State and explain all future changes that are anticipated to Kentucky-American's current pension plans and OPEB plans that are intended to mitigate their future costs.

Response:

American Water ("AWW") offers eligible employees the opportunity to maintain their health care coverage and take advantage of their group rates under the provisions of the current group health insurance policy. AWW has one OPEB plan.

Effective January 1, 2017, American Water partnered with WTW's VIABenefits to assist certain non-union retirees with the process of obtaining Medicare supplemental coverage through the exchange. VIABenefits is able to give access to a wider selection of healthcare plans, which may include lower-cost options and better coverage than our retiree medical plan.

Non-Union Pre-65

For non-union employees hired before January 1, 2002, American Water offers medical and dental coverage. Plan design and contribution costs are subject to change in the future. There are, however, no changes in eligibility rules at this time. For active nonunion employees who came to American Water through an acquisition and who had retiree medical benefits at the time of the acquisition, there will be no change to their eligibility for retiree medical benefits.

Union Pre-65

For union employees hired before January 1, 2001, American Water offers medical and dental coverage. The eligibility age to begin receiving retiree medical is either (a) 55 years of age with at least 20 years of service or (b) age 65. For active union employees who came to American Water through an acquisition and who had retiree medical benefits at the time of the acquisition, there will be no change to their eligibility for retiree medical benefits.

Post 65 Coverage Union and Non-Union

At age 65, Medicare will become primary coverage and the American Water Group Insurance will become supplemental coverage. Until age 65, American Water Group Insurance will remain the primary coverage unless they are in a certain Non-Union group transitioning to VIABenefits. This replaces the Medicare supplemental plan with a Health Reimbursement Arrangement (HRA) to allow participants to purchase individual exchange coverage.

Eligible union and non-union employees (age 55 or older with 10 years of service at retirement) have retiree life insurance in the amount of \$20,000 and \$10,000, respectively.

- a. An actuarial study exists for 2025, but it does not tie to the requested expense amounts in this case because Kentucky-American Water obtained more current estimated information upon which to base its amounts in this case from its actuary, WTW. As described below, the full report will be available in the 3rd quarter of 2026. The Company will provide this study and the actual expense level as soon as it is received as it will provide more current and better information regarding pension and OPEB costs.

Annually, WTW prepares the estimated financial calculations that the Company uses to book the OPEB expense each year starting in January. In this case, WTW's calculations from early 2026 were used to prepare the revenue requirement.

Typically, around May or June, WTW updates their estimate to actual, using employee data from January 1 of the current year. WTW then prepares the actuarial study which supports the actual costs from the May/June analysis which the Company books for the year. As noted above WTW's actuarial study is typically received by Kentucky-American in the 3rd quarter of the year.

- b. Please refer to KAWC 2026 Rate Case – Labor and Labor Related Exhibit-Confidential, which is being filed in response to KAW_R_PSCDR1_NUM001.
- c. The assumptions used in part b are the most current estimates provided by WTW. As noted above, WTW will likely provide the actual expense for the calendar year 2026 in June. This update from WTW for the forecasted test year will match the actuarial study which will be released by WTW in the 3rd quarter.
- d. A summary of the changes made to the American Water pension and OPEB plans over the last ten years intended to mitigate future costs are shown below:
 - Pension
 - o Offering of lump sum payments, as of January 1, 2019, in lieu of further benefits to certain participants; in addition, a permanent lump sum feature has been added for active participants retiring from the plan. This is intended to accelerate the distribution of benefits under the plan.
 - o Pension plan split on January 1, 2023
 - Split plan into two separate plans, one for active participants and one for inactive plan participants
 - Allow for unrecognized losses allocated to inactive plan to be amortized over average future lifetime.
 - o The divestiture of operations in New York state (as of January 1, 2022) relieved American Water of responsibility for the retirement benefits associated with employees and former employees in New York state.
 - o In 2025, a pension “lift-out” occurred whereby pension liabilities (approximately 880 retirees) were transferred to an external insurer. This transaction shifted investment, interest rate and longevity risk off the AWW’s balance sheet and reduced long-term costs by way of PBGC-related expenses / reduced premiums.
 - OPEB
 - o Pre-65 Coverage: Placed a limit (or “cap”) on future employer costs reflecting 2018 cost levels for all employees. Plan costs in excess of the cap are passed on to participants in the form of higher retiree contributions.
 - o Pre-65 Bridge Supplement benefit will be available for union early retirees to alleviate the effect of the cap through the earlier of age 65 and the year 2023; this provides a temporary annual supplement of up to \$900 single/\$1,800 family until the earlier of age 65 or December 31, 2023.
 - o For Post 65 Medical Coverage, American Water has partnered with WTW’s ViaBenefits to assist Non-Union retirees with the process of obtaining Medicare supplemental coverage through the exchange. They’re able to give access to a wider selection of healthcare plans, which may include lower-cost options.
- e. Future Changes

At this time, American Water has not committed to any future changes.

KENTUCKY-AMERICAN WATER COMPANY
CASE NO. 2026-00094
COMMISSION STAFF'S FIRST REQUEST FOR INFORMATION

Witness: Robert Prendergast

30. Provide the information requested in Schedule 37 for Kentucky-American's jurisdictional operations, for yearly salary and benefit information for each corporate officer and as a group in total by category of Directors, Managers, Supervisors, Exempt, Non-Exempt, Union, and Non-Union Hourly for the years 2021 through 2026 year to date, the base period, and the forecasted period (in gross dollars-not hourly or monthly rates). An Excel spreadsheet version of Schedule 38 will be provided to Kentucky-American, with a copy to all parties of record, by electronic mail.
- a. Regular salary or pay.
 - b. Overtime pay.
 - c. Excess vacation payout.
 - d. Standby/Dispatch pay.
 - e. Bonus and incentive pay.
 - f. Any other forms of incentives (may include stock options or forms of deferred compensation).
 - g. Other amounts paid and reported on the employees' W-2 (specify).
 - h. Healthcare benefit cost for employees.
 - (1) Amount paid by the employer.
 - (2) Amount paid by the employee.
 - i. Dental benefits cost for employees.
 - (1) Amount paid by the employer.
 - (2) Amount paid by the employee.
 - j. Vision benefits cost for employees.
 - (1) Amount paid by the employer.
 - (2) Amount paid by the employee.
 - k. Life insurance cost for employees.
 - (1) Amount paid by the employer.
 - (2) Amount paid by the employee.
 - l. Accidental death and disability benefits.
 - (1) Amount paid by the employer.
 - (2) Amount paid by the employee.
 - m. Defined Contribution - 401(k) or similar plan cost for employees. Provide the amount paid by employer.
 - n. Defined Benefit Retirement cost for employees.
 - (1) Amount paid by the employer.

(2) Amount paid by the employee.

o. Cost of any other benefit available to an employee (specify).

Response:

Please see KAW_R_PSCDR1_NUM030_052926_Attachment. A portion of this attachment is confidential and is being provided pursuant to a petition for confidential protection.

Kentucky-American
Case No. 2026-00094

Kentucky-American Water Company
 Salary and Benefit Data by Employee

Year **Future Test Yr**

Employee Name	Title	Regular	Overtime	Excess Vacation Payout	Standby	Incentive	Other	Sub-Total	Health Benefits		Dental/Vision Benefits		LTD/STD	
									Kentucky American	Employee	Kentucky American	Employee	Kentucky American	Employee
Corporate Officers														
Robert Burton	President	\$317,202	\$0	\$0	\$0	\$301,342	\$0	\$618,544	\$31,123	\$6,375	\$1,246	\$255	\$384	\$0
William A. Lewis	VP-Operations	251,840	-	-	-	176,288	-	428,128	31,123	6,375	1,246	255	384	-
Total Corporate Officers		569,042	-	-	-	477,630	-	1,046,672	62,246	12,750	2,492	510	768	-
Jurisdictional Amount		569,042	-	-	-	477,630	-	1,046,672	62,246	12,750	2,492	510	768	-
Directors														
Total Amount														
Jurisdictional Amount														
Managers														
Total Amount														
Jurisdictional Amount														
Supervisors														
Total Amount														
Jurisdictional Amount														
Exempt / Salary														
Total Amount														
Jurisdictional Amount														
Non-Exempts / Non-Union Hourly														
Total Amount														
Jurisdictional Amount														
Union														
Total Amount														
Jurisdictional Amount														
Totals for All Categories														
Total Amount		17,942,004	1,734,301	-	-	2,037,982	-	21,714,287	4,129,848	845,885	165,355	33,869	46,784	-
Total Jurisdictional Amount		\$17,942,004	\$1,734,301	\$0	\$0	\$2,037,982	\$0	\$21,714,287	\$4,129,848	\$845,885	\$165,355	\$33,869	\$46,784	\$0

Kentucky-American**Case No. 2026-00094**

Kentucky-American Water Company

Salary and Benefit Data by Employee

Year Future Test Yr

Employee Name	Title	Life Insurance		AD&D		401K		ESPP		Defined Contribution Account		VEBA		Other Wage, Salary, Benefit	Totals	
		Kentucky American	Employee	Kentucky American	Employee	Kentucky American	Employee	Kentucky American	Employee	Kentucky American	Employee	Kentucky American	Employee		Kentucky American	Employee
Corporate Officers																
Robert Burton	President	\$495	\$0	\$48	\$0	\$16,653	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$49,949	\$6,630
William A. Lewis	VP-Operations	495	-	48	-	13,222	-	10,074	-	-	-	-	-	-	56,592	6,630
Total Corporate Officers		990	-	96	-	29,875	-	10,074	-	-	-	-	-	-	106,541	13,260
Jurisdictional Amount		990	-	96	-	29,875	-	10,074	-	-	-	-	-	-	106,541	13,260
Directors																
Total Amount																
Jurisdictional Amount																
Managers																
Total Amount																
Jurisdictional Amount																
Supervisors																
Total Amount																
Jurisdictional Amount																
Exempt / Salary																
Total Amount																
Jurisdictional Amount																
Non-Exempts / Non-Union Hourly																
Total Amount																
Jurisdictional Amount																
Union																
Total Amount																
Jurisdictional Amount																
Totals for All Categories																
Total Amount		36,400	-	3,991	-	883,694	-	615,815	-	25,578	-	48,000	-	-	5,955,465	879,754
Total Jurisdictional Amount		\$36,400	\$0	\$3,991	\$0	\$883,694	\$0	\$615,815	\$0	\$25,578	\$0	\$48,000	\$0	\$0	\$5,955,465	\$879,754

Kentucky-American Water Company
Case No. 2026-00094
Salary and Benefit Data by Employee

Year Actual 9/1/25-4/30/26
Base Period

Employee Name	Title	Regular	Overtime	Excess Vacation Payout	Standby	Incentive	Other	Sub-Total	Health Benefits		Dental/Vision Benefits		LTD/STD	
									Kentucky American	Employee	Kentucky American	Employee	Kentucky American	Employee
Corporate Officers														
Robert Burton	President	\$195,666	\$0	\$0	\$0	\$164,265	\$0	\$359,931	\$19,513	\$3,913	\$802	\$211	\$563	\$0
William A. Lewis	VP-Operations	155,342	-	-	-	96,403	-	251,746	19,513	3,913	802	211	460	-
Total Corporate Officers		351,009	-	-	-	260,668	-	611,677	39,026	7,826	1,605	422	1,024	-
Jurisdictional Amount		351,009	-	-	-	260,668	-	611,677	39,026	7,826	1,605	422	1,024	-
Directors														
Total Amount														
Jurisdictional Amount														
Managers														
Total Amount														
Jurisdictional Amount														
Supervisors														
Total Amount														
Jurisdictional Amount														
Exempt / Salary														
Total Amount														
Jurisdictional Amount														
Non-Exempts / Non-Union Hourly														
Total Amount														
Jurisdictional Amount														
Union														
Total Amount														
Jurisdictional Amount														
Totals for All Categories														
Total Amount		8,224,575	1,326,235	-	-	1,497,289	-	11,048,098	1,971,354	364,773	79,216	21,316	19,164	-
Total Jurisdictional Amount		\$8,224,575	\$1,326,235	\$0	\$0	\$1,497,289	\$0	\$11,048,098	\$1,971,354	\$364,773	\$79,216	\$21,316	\$19,164	\$0

Kentucky-American Water Company
Case No. 2026-00094
Salary and Benefit Data by Employee

Year Actual 9/1/25-4/30/26
Base Period

Employee Name	Title	Life Insurance		AD&D		401K		ESPP		Defined Contribution		VEBA		Other Wage, Salary, Benefit	Totals	
		Kentucky American	Employee	Kentucky American	Employee	Kentucky American	Employee	Kentucky American	Employee	Kentucky American	Employee	Kentucky American	Employee		Kentucky American	Employee
Corporate Officers																
Robert Burton	President	\$299	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$10,889	\$0	\$0	\$0	\$0	\$32,067	\$4,124
William A. Lewis	VP-Operations	299	-	-	-	4,785	15,597	-	-	8,645	-	-	-	-	34,505	19,721
Total Corporate Officers		598	-	-	-	4,785	15,597	-	-	19,534	-	-	-	-	66,572	23,845
Jurisdictional Amount		598	-	-	-	4,785	15,597	-	-	19,534	-	-	-	-	66,572	23,845
Directors																
Total Amount																
Jurisdictional Amount																
Managers																
Total Amount																
Jurisdictional Amount																
Supervisors																
Total Amount																
Jurisdictional Amount																
Exempt / Salary																
Total Amount																
Jurisdictional Amount																
Non-Exempts / Non-Union Hourly																
Total Amount																
Jurisdictional Amount																
Union																
Total Amount																
Jurisdictional Amount																
Totals for All Categories																
Total Amount		23,505	-	124	-	349,555	668,408	21,897	122,713	416,335	-	29,127	-	-	2,910,277	1,177,210
Total Jurisdictional Amount		\$23,505	\$0	\$124	\$0	\$349,555	\$668,408	\$21,897	\$122,713	\$416,335	\$0	\$29,127	\$0	\$0	\$2,910,277	\$1,177,210

Kentucky-American Water Company
Case No. 2026-00094
Salary and Benefit Data by Employee

Actual 1/1/26-4/30/26
Year 2026 YTD

Employee Name	Title	Regular	Overtime	Excess Vacation Payout	Standby	Incentive	Other	Sub-Total	Health Benefits		Dental/Vision Benefits		LTD/STD	
									Kentucky American	Employee	Kentucky American	Employee	Kentucky American	Employee
Corporate Officers														
Robert Burton	President	\$93,549	\$0	\$0	\$0	\$164,265	\$0	\$257,814	\$10,043	\$2,014	\$402	\$106	\$284	\$0
William A. Lewis	VP-Operations	74,270	-	-	-	96,403	-	170,674	10,043	2,014	402	106	233	-
Total Corporate Officers		167,819	-	-	-	260,668	-	428,487	20,087	4,028	804	212	517	-
Jurisdictional Amount		167,819	-	-	-	260,668	-	428,487	20,087	4,028	804	212	517	-
Directors														
Total Amount														
Jurisdictional Amount														
Managers														
Total Amount														
Jurisdictional Amount														
Supervisors														
Total Amount														
Jurisdictional Amount														
Exempt / Salary														
Total Amount														
Jurisdictional Amount														
Non-Exempts / Non-Union Hourly														
Total Amount														
Jurisdictional Amount														
Union														
Total Amount														
Jurisdictional Amount														
Totals for All Categories														
Total Amount		4,011,863	650,437	-	-	1,497,289	-	6,159,589	1,041,948	192,857	40,443	10,901	9,834	-
Total Jurisdictional Amount		\$4,011,863	\$650,437	\$0	\$0	\$1,497,289	\$0	\$6,159,589	\$1,041,948	\$192,857	\$40,443	\$10,901	\$9,834	\$0

Kentucky-American Water Company
Case No. 2026-00094
Salary and Benefit Data by Employee

Actual 1/1/26-4/30/26
Year 2026 YTD

Employee Name	Title	Life Insurance		AD&D		401K		ESPP		Defined Contribution		VEBA		Other Wage, Salary,	Totals	
		Kentucky American	Employee	Kentucky American	Employee	Kentucky American	Employee	Kentucky American	Employee	Kentucky American	Employee	Kentucky American	Employee		Kentucky American	Employee
Corporate Officers																
Robert Burton	President	\$150	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$5,528	\$0	\$0	\$0	\$0	\$16,406	\$2,120
William A. Lewis	VP-Operations	150	-	-	-	3,344	10,960	-	-	4,389	-	-	-	-	18,561	13,080
Total Corporate Officers		299	-	-	-	3,344	10,960	-	-	9,917	-	-	-	-	34,967	15,200
Jurisdictional Amount		299	-	-	-	3,344	10,960	-	-	9,917	-	-	-	-	34,967	15,200
Directors																
Total Amount																
Jurisdictional Amount																
Managers																
Total Amount																
Jurisdictional Amount																
Supervisors																
Total Amount																
Jurisdictional Amount																
Exempt / Salary																
Total Amount																
Jurisdictional Amount																
Non-Exempts / Non-Union Hourly																
Total Amount																
Jurisdictional Amount																
Union																
Total Amount																
Jurisdictional Amount																
Totals for All Categories																
Total Amount		12,144	-	62	-	186,453	364,434	7,365	62,456	215,013	-	14,653	-	-	1,527,915	630,649
Total Jurisdictional Amount		\$12,144	\$0	\$62	\$0	\$186,453	\$364,434	\$7,365	\$62,456	\$215,013	\$0	\$14,653	\$0	\$0	\$1,527,915	\$630,649

Kentucky-American Water Company

Case No. 2026-00094

Salary and Benefit Data by Employee

Year 2025

Please note: Robert Burton was named President effective January 17, 2025

Base Rate Robert Burton Was Named President Effective January 27, 2025															
Employee Name	Title	Regular	Overtime	Excess Vacation Payout	Standby	Incentive	Other	Sub-Total	Health Benefits		Dental/Vision Benefits		LTD/STD		
									Kentucky American	Employee	Kentucky American	Employee	Kentucky American	Employee	
Corporate Officers															
Kathryn Nash/Robert Burton	President	\$339,290	\$0	\$0	\$0	\$259,517	\$0	\$598,807	\$25,253	\$5,064	\$1,068	\$281	\$903	\$0	
William A. Lewis	VP-Operations	231,513	-	-	-	71,174	-	302,687	27,357	5,486	1,157	304	655	-	
Total Corporate Officers		570,803	-	-	-	330,691	-	901,494	52,610	10,551	2,226	586	1,558	-	
Jurisdictional Amount		570,803	-	-	-	330,691	-	901,494	52,610	10,551	2,226	586	1,558	-	
Directors															
Total Amount															
Jurisdictional Amount															
Managers															
Total Amount															
Jurisdictional Amount															
Supervisors															
Total Amount															
Jurisdictional Amount															
Exempt / Salary															
Total Amount															
Jurisdictional Amount															
Non-Exempts / Non-Union Hourly															
Total Amount															
Jurisdictional Amount															
Union															
Total Amount															
Jurisdictional Amount															
Totals for All Categories															
Total Amount		11,720,509	1,955,904	-	-	1,435,232	-	15,111,645	2,630,597	491,044	110,155	29,692	25,848	-	
Total Jurisdictional Amount		\$11,720,509	\$1,955,904	\$0	\$0	\$1,435,232	\$0	\$15,111,645	\$2,630,597	\$491,044	\$110,155	\$29,692	\$25,848	\$0	

Kentucky-American Water Company

Case No. 2026-00094

Salary and Benefit Data by Employee

Year

2025

Please note: Robert Burton was named President effective January 17, 2025

Employee Name	Title	Life Insurance		AD&D		401K		ESPP		Defined Contribution		VEBA		Other Wage, Salary,	Totals	
		Kentucky American	Employee	Kentucky American	Employee	Kentucky American	Employee	Kentucky American	Employee	Kentucky American	Employee	Kentucky American	Employee		Kentucky American	Employee
Corporate Officers																
Kathryn Nash/Robert Burton	President	\$482	\$0	\$0	\$0	\$2,679	\$5,358	\$0	\$0	\$17,813	\$0	\$0	\$0	\$0	\$48,198	\$10,703
William A. Lewis	VP-Operations	432	-	-	-	7,459	23,500	-	-	12,154	-	-	-	-	49,215	29,291
Total Corporate Officers		914	-	-	-	10,138	28,858	-	-	29,967	-	-	-	-	97,413	39,994
Jurisdictional Amount		914	-	-	-	10,138	28,858	-	-	29,967	-	-	-	-	97,413	39,994
Directors																
Total Amount																
Jurisdictional Amount																
Managers																
Total Amount																
Jurisdictional Amount																
Supervisors																
Total Amount																
Jurisdictional Amount																
Exempt / Salary																
Total Amount																
Jurisdictional Amount																
Non-Exempts / Non-Union Hourly																
Total Amount																
Jurisdictional Amount																
Union																
Total Amount																
Jurisdictional Amount																
Totals for All Categories																
Total Amount		31,596	-	175	-	460,419	882,409	26,063	151,983	555,067	-	40,937	-	-	3,880,857	1,555,129
Total Jurisdictional Amount		\$31,596	\$0	\$175	\$0	\$460,419	\$882,409	\$26,063	\$151,983	\$555,067	\$0	\$40,937	\$0	\$0	\$3,880,857	\$1,555,129

Kentucky-American Water Company
Case No. 2026-00094
Salary and Benefit Data by Employee

Year 2024

Employee Name	Title	Regular	Overtime	Excess Vacation Payout	Standby	Incentive	Other	Sub-Total	Health Benefits		Dental/Vision Benefits		LTD/STD	
									Kentucky American	Employee	Kentucky American	Employee	Kentucky American	Employee
Corporate Officers														
Kathryn Nash	President	\$290,136	\$0	\$0	\$0	\$109,773	\$0	\$399,909	\$0	\$0	\$0	\$0	\$796	\$0
William A. Lewis	VP-Operations	226,113	-	-	-	58,430	-	284,543	24,699	4,974	1,247	303	636	-
Total Corporate Officers		516,249	-	-	-	168,203	-	684,452	24,699	4,974	1,247	303	1,431	-
Jurisdictional Amount		516,249	-	-	-	168,203	-	684,452	24,699	4,974	1,247	303	1,431	-
Directors														
Total Amount														
Jurisdictional Amount														
Managers														
Total Amount														
Jurisdictional Amount														
Supervisors														
Total Amount														
Jurisdictional Amount														
Exempt / Salary														
Total Amount														
Jurisdictional Amount														
Non-Exempts / Non-Union Hourly														
Total Amount														
Jurisdictional Amount														
Union														
Total Amount														
Jurisdictional Amount														
Totals for All Categories														
Total Amount		11,069,884	1,539,284	-	-	1,075,175	-	13,684,343	2,354,749	448,102	116,498	28,663	24,580	-
Total Jurisdictional Amount		\$11,069,884	\$1,539,284	\$0	\$0	\$1,075,175	\$0	\$13,684,343	\$2,354,749	\$448,102	\$116,498	\$28,663	\$24,580	\$0

Kentucky-American Water Company
Case No. 2026-00094
Salary and Benefit Data by Employee

Year 2024

Employee Name	Title	Life Insurance		AD&D		401K		ESPP		Defined Contribution		VEBA		Other Wage, Salary,	Totals	
		Kentucky American	Employee	Kentucky American	Employee	Kentucky American	Employee	Kentucky American	Employee	Kentucky American	Employee	Kentucky American	Employee		Kentucky American	Employee
Corporate Officers																
Kathryn Nash	President	\$432	\$0	\$0	\$0	\$11,606	\$23,000	\$1,182	\$4,036	\$15,232	\$0	\$0	\$0	\$0	\$29,247	\$27,036
William A. Lewis	VP-Operations	432	-	-	-	8,000	23,000	-	-	11,871	-	-	-	-	46,886	28,277
Total Corporate Officers		864	-	-	-	19,606	46,000	1,182	4,036	27,103	-	-	-	-	76,133	55,313
Jurisdictional Amount		864	-	-	-	19,606	46,000	1,182	4,036	27,103	-	-	-	-	76,133	55,313
Directors																
Total Amount																
Jurisdictional Amount																
Managers																
Total Amount																
Jurisdictional Amount																
Supervisors																
Total Amount																
Jurisdictional Amount																
Exempt / Salary																
Total Amount																
Jurisdictional Amount																
Non-Exempts / Non-Union Hourly																
Total Amount																
Jurisdictional Amount																
Union																
Total Amount																
Jurisdictional Amount																
Totals for All Categories																
Total Amount		29,713	-	163	-	368,257	806,241	26,907	146,848	508,699	-	37,675	-	-	3,467,241	1,429,853
Total Jurisdictional Amount		\$29,713	\$0	\$163	\$0	\$368,257	\$806,241	\$26,907	\$146,848	\$508,699	\$0	\$37,675	\$0	\$0	\$3,467,241	\$1,429,853

Kentucky-American Water Company
Case No. 2026-00094
Salary and Benefit Data by Employee

Year 2023

Employee Name	Title	Regular	Overtime	Excess Vacation Payout	Standby	Incentive	Other	Sub-Total	Health Benefits		Dental/Vision Benefits		LTD/STD	
									Kentucky American	Employee	Kentucky American	Employee	Kentucky American	Employee
Corporate Officers														
Kathryn Nash	President	\$276,540	\$0	\$0	\$0	\$65,735	\$0	\$342,275	\$0	\$0	\$0	\$0	\$762	\$0
William A. Lewis	VP-Operations	220,813	-	-	-	49,136	-	269,949	23,082	4,693	1,225	298	622	-
Total Corporate Officers		497,353	-	-	-	114,871	-	612,224	23,082	4,693	1,225	298	1,384	-
Jurisdictional Amount		497,353	-	-	-	114,871	-	612,224	23,082	4,693	1,225	298	1,384	-
Directors														
Total Amount														
Jurisdictional Amount														
Managers														
Total Amount														
Jurisdictional Amount														
Supervisors														
Total Amount														
Jurisdictional Amount														
Exempt / Salary														
Total Amount														
Jurisdictional Amount														
Non-Exempts / Non-Union Hourly														
Total Amount														
Jurisdictional Amount														
Union														
Total Amount														
Jurisdictional Amount														
Totals for All Categories														
Total Amount		11,021,737	1,650,575	-	-	934,677	-	13,606,989	2,273,838	433,100	118,131	28,986	24,426	-
Total Jurisdictional Amount		\$11,021,737	\$1,650,575	\$0	\$0	\$934,677	\$0	\$13,606,989	\$2,273,838	\$433,100	\$118,131	\$28,986	\$24,426	\$0

Kentucky-American Water Company
Case No. 2026-00094
Salary and Benefit Data by Employee

Year 2023

Employee Name	Title	Life Insurance		AD&D		401K		ESPP		Defined Contribution		VEBA		Other Wage, Salary,	Totals	
		Kentucky American	Employee	Kentucky American	Employee	Kentucky American	Employee	Kentucky American	Employee	Kentucky American	Employee	Kentucky American	Employee		Kentucky American	Employee
Corporate Officers																
Kathryn Nash	President	\$461	\$0	\$0	\$0	\$10,218	\$22,500	\$4,463	\$25,000	\$14,518	\$0	\$0	\$0	\$0	\$30,422	\$47,500
William A. Lewis	VP-Operations	461	-	-	-	8,491	22,500	-	-	11,593	-	-	-	-	45,474	27,491
Total Corporate Officers		921	-	-	-	18,710	45,000	4,463	25,000	26,111	-	-	-	-	75,896	74,991
Jurisdictional Amount		921	-	-	-	18,710	45,000	4,463	25,000	26,111	-	-	-	-	75,896	74,991
Directors																
Total Amount																
Jurisdictional Amount																
Managers																
Total Amount																
Jurisdictional Amount																
Supervisors																
Total Amount																
Jurisdictional Amount																
Exempt / Salary																
Total Amount																
Jurisdictional Amount																
Non-Exempts / Non-Union Hourly																
Total Amount																
Jurisdictional Amount																
Union																
Total Amount																
Jurisdictional Amount																
Totals for All Categories																
Total Amount		31,453	-	170	-	362,678	814,798	30,018	170,609	495,640	-	37,709	-	-	3,374,064	1,447,493
Total Jurisdictional Amount		\$31,453	\$0	\$170	\$0	\$362,678	\$814,798	\$30,018	\$170,609	\$495,640	\$0	\$37,709	\$0	\$0	\$3,374,064	\$1,447,493

Kentucky-American Water Company

Case No. 2026-00094

Salary and Benefit Data by Employee

Year 2022

Please note: Kathryn Nash was named President effective May 2, 2022

Employee Name	Title	Regular	Overtime	Excess Vacation Payout	Standby	Incentive	Other	Sub-Total	Health Benefits		Dental/Vision Benefits		LTD/STD	
									Kentucky American	Employee	Kentucky American	Employee	Kentucky American	Employee
Corporate Officers														
Kathryn Nash	President	\$226,542	\$0	\$0	\$0	\$0	\$0	\$226,542	\$0	\$0	\$0	\$0	\$429	\$0
Rogers / Farrar / Lewis	VP-Operations	141,387	-	-	-	75,002	-	216,389	19,187	4,962	946	231	398	-
Total Corporate Officers		367,929	-	-	-	75,002	-	442,931	19,187	4,962	946	231	827	-
Jurisdictional Amount		367,929	-	-	-	75,002	-	442,931	19,187	4,962	946	231	827	-
Directors														
Total Amount														
Jurisdictional Amount														
Managers														
Total Amount														
Jurisdictional Amount														
Supervisors														
Total Amount														
Jurisdictional Amount														
Exempt / Salary														
Total Amount														
Jurisdictional Amount														
Non-Exempts / Non-Union Hourly														
Total Amount														
Jurisdictional Amount														
Union														
Total Amount														
Jurisdictional Amount														
Totals for All Categories														
Total Amount		10,377,004	1,353,622	-	-	800,815	-	12,531,441	2,238,373	441,335	120,482	29,450	23,971	-
Total Jurisdictional Amount		\$10,377,004	\$1,353,622	\$0	\$0	\$800,815	\$0	\$12,531,441	\$2,238,373	\$441,335	\$120,482	\$29,450	\$23,971	\$0

Kentucky-American Water Company

Case No. 2026-00094

Salary and Benefit Data by Employee

Year

2022

Please note: Kathryn Nash was named President effective May 2, 2022

Employee Name	Title	Life Insurance		AD&D		401K		ESPP		Defined Contribution		VEBA		Other Wage, Salary,	Totals	
		Kentucky American	Employee	Kentucky American	Employee	Kentucky American	Employee	Kentucky American	Employee	Kentucky American	Employee	Kentucky American	Employee		Kentucky American	Employee
Corporate Officers																
Kathryn Nash	President	\$266	\$0	\$0	\$0	\$6,646	\$13,279	\$2,160	\$14,400	\$9,268	\$0	\$0	\$0	\$0	\$18,769	\$27,679
Rogers / Farrar / Lewis	VP-Operations	354	-	-	-	5,655	12,975	172	1,147	7,423	-	-	-	-	34,135	19,315
Total Corporate Officers		620	-	-	-	12,301	26,254	2,332	15,547	16,691	-	-	-	-	52,904	46,994
Jurisdictional Amount		620	-	-	-	12,301	26,254	2,332	15,547	16,691	-	-	-	-	52,904	46,994
Directors																
Total Amount																
Jurisdictional Amount																
Managers																
Total Amount																
Jurisdictional Amount																
Supervisors																
Total Amount																
Jurisdictional Amount																
Exempt / Salary																
Total Amount																
Jurisdictional Amount																
Non-Exempts / Non-Union Hourly																
Total Amount																
Jurisdictional Amount																
Union																
Total Amount																
Jurisdictional Amount																
Totals for All Categories																
Total Amount		30,688	-	164	-	348,583	754,383	24,022	160,144	471,524	-	40,547	-	-	3,298,354	1,385,312
Total Jurisdictional Amount		\$30,688	\$0	\$164	\$0	\$348,583	\$754,383	\$24,022	\$160,144	\$471,524	\$0	\$40,547	\$0	\$0	\$3,298,354	\$1,385,312

Kentucky-American Water Company

Case No. 2026-00094

Salary and Benefit Data by Employee

Year 2021

Please note: President information prior to Ms. Nash is not included

Employee Name	Title	Regular	Overtime	Excess Vacation Payout	Standby	Incentive	Other	Sub-Total	Health Benefits		Dental/Vision Benefits		LTD/STD	
									Kentucky American	Employee	Kentucky American	Employee	Kentucky American	Employee
Corporate Officers														
David Farrar	VP-Operations	\$166,899	\$0	\$0	\$0	\$101,511	\$0	\$268,410	\$23,526	\$6,945	\$1,224	\$293	\$486	\$0
Total Corporate Officers		166,899	-	-	-	101,511	-	268,410	23,526	6,945	1,224	293	486	-
Jurisdictional Amount		166,899	-	-	-	101,511	-	268,410	23,526	6,945	1,224	293	486	-
Directors														
Total Amount														
Jurisdictional Amount														
Managers														
Total Amount														
Jurisdictional Amount														
Supervisors														
Total Amount														
Jurisdictional Amount														
Exempt / Salary														
Total Amount														
Jurisdictional Amount														
Non-Exempts / Non-Union Hourly														
Total Amount														
Jurisdictional Amount														
Union														
Total Amount														
Jurisdictional Amount														
Totals for All Categories														
Total Amount		8,657,909	984,226	-	-	801,681	-	10,443,816	1,963,084	400,266	106,327	27,657	21,011	-
Total Jurisdictional Amount		\$8,657,909	\$984,226	\$0	\$0	\$801,681	\$0	\$10,443,816	\$1,963,084	\$400,266	\$106,327	\$27,657	\$21,011	\$0

Kentucky-American Water Company

Case No. 2026-00094

Salary and Benefit Data by Employee

Year 2021

Please note: President information prior to Ms. Nash is not included

Employee Name	Title	Life Insurance		AD&D		401K		ESPP		Defined Contribution		VEBA		Other Wage, Salary,	Totals	
		Kentucky American	Employee	Kentucky American	Employee	Kentucky American	Employee	Kentucky American	Employee	Kentucky American	Employee	Kentucky American	Employee		Kentucky American	Employee
Corporate Officers																
David Farrar	VP-Operations	\$461	\$0	\$0	\$0	\$6,676	\$15,021	\$434	\$2,893	\$8,762	\$0	\$0	\$0	\$0	\$41,569	\$25,152
Total Corporate Officers		461	-	-	-	6,676	15,021	434	2,893	8,762	-	-	-	-	41,569	25,152
Jurisdictional Amount		461	-	-	-	6,676	15,021	434	2,893	8,762	-	-	-	-	41,569	25,152
Directors																
Total Amount																
Jurisdictional Amount																
Managers																
Total Amount																
Jurisdictional Amount																
Supervisors																
Total Amount																
Jurisdictional Amount																
Exempt / Salary																
Total Amount																
Jurisdictional Amount																
Non-Exempts / Non-Union Hourly																
Total Amount																
Jurisdictional Amount																
Union																
Total Amount																
Jurisdictional Amount																
Totals for All Categories																
Total Amount		26,382	-	141	-	288,743	734,166	22,066	147,108	381,345	-	31,568	-	-	2,840,667	1,309,197
Total Jurisdictional Amount		\$26,382	\$0	\$141	\$0	\$288,743	\$734,166	\$22,066	\$147,108	\$381,345	\$0	\$31,568	\$0	\$0	\$2,840,667	\$1,309,197

**KENTUCKY-AMERICAN WATER COMPANY
CASE NO. 2026-00094
COMMISSION STAFF'S FIRST REQUEST FOR INFORMATION**

Witness: Robert Prendergast

31. For each item of benefits listed in Item 26a above where an employee is required to pay part of the cost, provide a detailed explanation as to how the employee contribution rate was determined.

Response:

Healthcare – Medical, Dental, and Vision

Mercer supports American Water in developing pricing and the contribution rate for the medical/prescription, dental and vision benefit plans for active employees each year. To determine the employee contribution rate, the Company works closely with our benefits consultant, Mercer, on the benchmarking data to assist in the pricing of the employee/employer contribution. The Company also factors in the Union negotiations with The National Benefits Agreement, as there is an obligation to follow the employer cost sharing outlined in the Agreement. When negotiating with the Union, we offer the same pricing arrangement to the non-union population.

The following methodology is utilized to calculate the employee contribution:

- Each group (Union and Non-Union) is underwritten separately based on their own experience. Stop loss reimbursements, if any, are removed from the claims experience.
- The employee and employer medical, prescription drug, dental, and vision premium rates are set annually based on actuarial estimates. These projections are developed using the claims expenses from the most recent twenty-four months, carried forward at expected national health care cost trends and applying factors to the existing data experience, such as claims usage and inflation.

Currently, employees contribute [REDACTED] (in the aggregate) of the annual premiums. Additionally, the 2026 plan includes employee deductibles and co-insurance payments, which also offset the cost of the programs.

**KENTUCKY-AMERICAN WATER COMPANY
CASE NO. 2026-00094
COMMISSION STAFF'S FIRST REQUEST FOR INFORMATION**

Witness: Robert Prendergast

32. Provide a listing of all health care plan categories, dental plan categories, and vision plan categories available to corporate officers individually and to groups defined as Directors, Managers, Supervisors, Exempt, Non-Exempt, Union, and Non-Union Hourly employees (i.e., single, married no dependents, single parent with dependents, family, etc.). Include the associated employee contribution rates and employer contribution rates of the total premium cost for each category, and each plan's deductible(s) amounts.

Response:

Health care, dental and vision plans are equally available to all categories of employees.

Please see KAW_R_PSCDR1_NUM032_052926_Attachment 1_CONFIDENTIAL.pdf for all healthcare plans and contribution rates. For the deductible amounts, please see KAW_R_PSCDR1_NUM032_052926_Attachment 2_CONFIDENTIAL.pdf.

Both attachments are being filed pursuant to a Petition for Confidential Protection.

**KAW_R_PSCDR1_NUM032_052926_Attachment 1_CONFIDENTIAL AND
KAW_R_PSCDR1_NUM032_052926_Attachment 2_CONFIDENTIAL
FILED UNDER SEAL PURSUANT TO THE PETITION FOR
CONFIDENTIAL TREATMENT FILED ON MAY 29, 2026**

KENTUCKY-AMERICAN WATER COMPANY
CASE NO. 2026-00094
COMMISSION STAFF'S FIRST REQUEST FOR INFORMATION

Witness: Robert Prendergast

33. Provide a listing of all life insurance plan categories available to corporate officers individually and to groups defined as Directors, Managers, Supervisors, Exempt, Non-Exempt, Union, and Non-Union Hourly employees. Include the associated employee contribution rates and employer contribution rates of the total premium cost for each plan category.

Response:

Life insurance plans are described below. They are equally available to all categories of employees, as described below:

Non-Union Employees:

- Basic Life Insurance – 1.5 times base pay (company paid up to a maximum of \$200,000)
- AD&D – 1.5 times base pay (company paid)
- Voluntary Life Insurance – 1, 2, or 3 times base pay (employee paid) – maximum \$1 million
- Dependent Life Insurance – Spouse (\$20,000) and Children (\$10,000) (employee paid)

Union Employees:

- Basic Life Insurance – 1.25 times base pay (company paid up to a maximum of \$200,000)
- AD&D – \$10,000 (company paid)
- Voluntary Life Insurance – 1, 2, or 3 times base pay (employee paid) – maximum \$1 million
- Dependent Life Insurance – Spouse (\$20,000) and Children (\$10,000) (employee paid)

The Company pays for Basic Life and AD&D. The employee can choose to purchase coverage or not to purchase coverage for dependent life and voluntary life insurance. Contribution rates are shown in the table below.

Basic Life and AD&D – Monthly Rates		
Coverage	Rate	Rate Calculation
Basic Life	\$0.16	Monthly Rate Per \$1,000 of Volume
Basic AD&D	\$0.02	Monthly Rate Per \$1,000 of Volume

Dependent Life – Monthly Rates		
Coverage	Rate	Rate Calculation
Spouse	\$5.00	Rate Per Employee per Month
Child(ren)	\$1.20	Rate Per Employee per Month

Voluntary Life – MONTHLY Rate per \$1,000 of Coverage		
From	Through	Cost*
Under Age 30		\$0.066
Age 30	Age 34	\$0.088
Age 35	Age 39	\$0.110
Age 40	Age 44	\$0.132
Age 45	Age 49	\$0.210
Age 50	Age 54	\$0.353
Age 55	Age 59	\$0.651
Age 60	Age 64	\$0.827
Age 65	Age 69	\$1.511
Over Age 70		\$2.437

* Voluntary Life rates for 2026 are calculated on the age you will be as of December 31, 2026. Coverage is rounded up to the next highest \$1,000.

**KENTUCKY-AMERICAN WATER COMPANY
CASE NO. 2026-00094
COMMISSION STAFF'S FIRST REQUEST FOR INFORMATION**

Witness: Robert Prendergast

34. Provide a listing of all retirement plans categories available to corporate officers individually, and to groups defined as Directors, Managers, Supervisors, Exempt, Non-Exempt, Union, and Non-Union Hourly employees. Include the associated employee contribution rates, if any, and employer contribution rates of the total cost for each plan category.

Response:

Savings Plan For All Employees - 401(k) and Pension

- 401(k) Company Match
 - For employees not eligible for Defined Benefit Pension Plan – 100% on the first 3% of employee contributions / 50% of the next 2% of employee contributions
 - For employees eligible for the Defined Benefit Pension Plan – 50% on the first 5% of employee contributions
- Defined Contribution Plan (DCP)
 - 5.25% of pay contribution made by American Water for employees not eligible for defined benefit pension.
 - Measured on base pay
- Pension Plan Eligibility
 - Non-Union – Hired prior to 1/1/2006
 - Union – Hired prior to 1/1/2001
 - Union – Hired between 1/1/2001 and 12/31/2005 – Frozen Benefit

Non-Qualified Deferred Compensation Plan

- For Executives with a pay grade of 60 & above
- Amounts vary based upon employee contributions

**KENTUCKY-AMERICAN WATER COMPANY
CASE NO. 2026-00094
COMMISSION STAFF'S FIRST REQUEST FOR INFORMATION**

Witness: Robert Prendergast

35. Provide all employment contracts between Kentucky-American and its non-management employees that are currently in effect and the most recent contracts previously in effect.

Response:

Please see KAW_R_PSCDR1_NUM035_052926_Attachment_CONFIDENTIAL, which is being filed pursuant to a Petition for Confidential Protection.

**KAW_R_PSCDR1_NUM035_052926_Attachment_CONFIDENTIAL FILED
UNDER SEAL PURSUANT TO THE PETITION FOR CONFIDENTIAL
TREATMENT FILED ON MAY 29, 2026**

KENTUCKY-AMERICAN WATER COMPANY
CASE NO. 2026-00094
COMMISSION STAFF'S FIRST REQUEST FOR INFORMATION

Witness: Robert Prendergast

36. Provide the following information concerning the costs for the preparation of this case:
- a. A detailed schedule of expenses incurred to date for the following categories:
 - (1) Accounting;
 - (2) Engineering;
 - (3) Legal;
 - (4) Consultants; and
 - (5) Other Expenses (Identify separately).
 - b. For each category identified in Item 36a, the schedule should include the date of each transaction, check number or other document reference, the vendor, the hours worked, the rates per hour, amount, a description of the services performed, and the account number in which the expenditure was recorded. Provide copies of contracts or other documentation that support charges incurred in the preparation of this case. Identify any costs incurred for this case that occurred during the base period.
 - c. An itemized estimate of the total cost to be incurred for this case. Expenses should be broken down into the same categories as identified in Item 36a, with an estimate of the hours to be worked and the rates per hour. Include a detailed explanation of how the estimate was determined, along with all supporting workpapers and calculations.
 - d. Provide monthly updates of the actual costs incurred in conjunction with this rate case, reported in the manner requested in Items 36a and 36b, and a cumulative total of cost incurred to date for each category. This information should also include an updated estimate of the total cost incurred for this case. Following the public hearing, the Commission will establish a specific deadline for Kentucky-American to provide its final update. The final update of the actual costs incurred in conjunction with this rate case should include copies of any invoices or other documentation that support charges incurred in the preparation of this rate case. If necessary, provide an itemized estimate of remaining costs to be incurred for this case as of that date, and include a detailed explanation of how the estimate was determined, along with all supporting workpapers and calculations.

Response:

- a. See KAW_R_PSCDR1_NUM036_052926_Attachment 1. This includes the most current documentation possible for expenses of the preparation of this case. The Company will supplement this response, with further documentation that it receives related to rate case expense. To the extent the Company incurs additional rate case charges on or after December 31, 2026, the Company will provide documentation that supports those charges as directed by the Commission.
- b. See attachment KAW_R_PSCDR1_NUM036_052926_Attachment 2 for detailed listing of total costs incurred thus far for the preparation of this rate case. All of these costs have been incurred during the base period.
- c. The Regulatory Expense estimates were determined by sourcing estimates from consultants aligned with scope of work and estimated employee related travel. Please see attachment KAW_R_PSCDR1_NUM036_052926_Attachment 3 for estimated hours and rate per hour.
- d. Kentucky-American will provide monthly updates of the actual costs incurred in conjunction with this rate case, reported in the manner requested in Items 36a and 36b, and a cumulative total of cost incurred to date for each category.

Invoice	Consultant/Legal Services	Supplier	Invoice Date	Invoice Number	Amount	Invoice Amount (if different than G/L posting)	Invoice Identified in G/L 18620000	Description
Y	Rate of Return	Brattle Group	4/29/2026	100087203	17,272.50		Yes	Professional Services Rendered Through March 31, 2026
	Legal	Stoll Keenon Ogden PLLC	2/5/2026	1101066	7,797.12		Yes	n/a
	Legal	Stoll Keenon Ogden PLLC	3/9/2026	1104198	4,014.81		Yes	
	Legal	Stoll Keenon Ogden PLLC	4/6/2026	1106196	13,863.51		Yes	
	Legal	Stoll Keenon Ogden PLLC	5/7/2026	1109187	40,779.57		Yes	
Y	Compensation Study	Willis Towers Watson	3/18/2026	150141719438	13,378.75		Yes	Kentucky American Water Rate Case Support
Y	Compensation Study	Willis Towers Watson	4/17/2026	150141729206	69,282.50		Yes	Kentucky American Water Rate Case Support
Y	Support Services Study	Concentric	4/9/2026	21465	28,483.75		Yes	
	Customer Notice							

Category	Date of Transaction	Document Reference	Vendor	Hours		Amount	Description of Services Provided	Account Number
				Worked	Rate per			
Rate of Return	4/29/2026	100087203	Brattle Group			17,272.50	Professional Services Rendered Through 3/31/2026	18620000
				2.5	700		Principals rate of return consulting	
				12.5	675		Principals rate of return consulting	
				10.5	570		Associates rate of return consulting	
				2.75	400		Research analysts rate of return consulting	
Legal	2/5/2026	1101066	SKO			7,797.12		
				3	445		Legal Consulting for rate case	18620000
				13.3	530		Legal Consulting for rate case	
					(586.88)		discount	
Legal	3/9/2026	1104198	SKO			4,014.81		18620000
				2.3	490		Legal Consulting for rate case	
				5.5	580		Legal Consulting for rate case	
					(302.19)		discount	
Legal	4/6/2026	1106196	SKO			13,863.51		18620000
				2.9	490.00		Legal Consulting for rate case	
				23	580.00		Legal Consulting for rate case	
				0.4	365.00		Paralegal	
					(1043.49)		discount	
Legal	5/7/2026	1109187	SKO			40,779.57		18620000
				26.5	490.00		Legal Consulting for rate case	
				51.1	580.00		Legal Consulting for rate case	
				3.2	365.00		Paralegal	
				0.4	145.00		Paralegal	
					(3069.43)		discount	
Compensation Study	3/13/2026	150141719438	Willis Towers Watson			13,378.75	Kentucky American Water Rate Case Support review of data, benchmark job selection	18620000
Compensation Study	4/14/2026	150141729206	Willis Towers Watson			69,282.50	Kentucky American Water Rate Case Support Compensation review Competitive market assessment, benchmarking compensation Benefits Review Draft and review of testimony	18620000
Support Services Study	4/9/2026	21465	Concentric			28,483.75	Professional Services from 3/1/2026 to 3/31/2026	18620000
				14	690.00			
				43.5	495.00			
				4.25	385.00			
					(4345.00)			

194,872.51



Privileged & Confidential
Prepared in Anticipation of Litigation for Kentucky American Water's 2026 General Rate Case

February 11, 2026

Ms. Nikole Bowen
Senior Director, Regulatory Services
American Water
727 Craig Road
St Louis, MO 63141

RE: WTW'S UTILITY RATE CASE SUPPORT

Dear Nikole:

We understand that Kentucky American Water is interested in engaging WTW to conduct a competitive review of compensation and benefits levels and practices, to be used by Kentucky American Water for rate case support. This engagement also includes providing expert witness testimony, as requested based on the results of the competitive assessment.

WTW will review the following plans, programs and processes:

- Compensation philosophy and short-term and long-term performance pay plan design
 - We will use American Water's proxy-disclosed peer group and select peer organizations for Kentucky American Water to report the competitiveness of Kentucky American Water's compensation philosophy and short-term and long-term performance pay plan design with similarly-sized Regional and National utilities
- Competitive market positioning (base, target short-term performance pay, target long-term performance pay, and benefits) using
 - National market perspective – consisting of the entire population of WTW's Energy Services and General Industry databases, representing a U.S. national perspective
 - Geographic/Regional market perspective – consisting of a special cut of WTW's Energy Services and General Industry databases, representing a regional-specific perspective of organizations in the markets in which Kentucky American Water competes for talent
 - Evaluation of relative plan values for pension and welfare benefits (defined benefit, defined contribution, medical, dental, life insurance, LTD, STD, holiday and vacation); American Water's values will be compared to the average values for two normative groups – Energy and General Industries

Robert V. Mustich
Managing Director, Work & Rewards
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W wtw.com
Willis Towers Watson US LLC

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Ms. Nikole Bowen
February 11, 2026

- This analysis will address how the market value for each job classification is determined and provide comparisons that show how the total compensation for various job classifications compare to the market-determined total compensation

Our Approach

Step 1: Planning and Methodology

WTW and Kentucky American Water will conduct a call to finalize the project plan, roles, responsibilities, and resources that are needed to conduct this study. We will review, discuss, and determine the following:

- Confirm peer selection criteria and screens (acceptable parameters for choosing peers), both for the compensation study and short- and long-term performance pay plan review
- Confirm selected benchmark positions

As a follow-up to this discussion, WTW will:

- Summarize the methodology decisions and approach
- Develop potential peer groups for approval

Step 2: Determine Benchmarks and Survey Jobs

Our fee estimate assumes that we will benchmark up to 40 positions at Kentucky American Water. First, we will provide proposed matches to Kentucky American Water for validation. These benchmark matches will include jobs in WTW's databases.

WTW will provide survey job descriptions for WTW surveys and databases. We will use this information to prepare an initial job mapping comparison for evaluation. The outcome of this step will be a confirmation of position benchmarks.

Step 3: Data Collection and Analysis

Following the confirmation of the study methodology, peers and data sources, WTW will collect data and work with the project team to develop report structure for working meetings and final reporting. Please see Appendix – Data Request for a list of the items we would need to begin work.

To support provide updated benefits value analysis, American Water will need to submit updated benefits data to WTW's benefits data source. There are fees outlined below which assume participation in the database.

Step 4: Compensation Philosophy, Performance Pay Design, and Total Compensation Review

Compensation Philosophy and Performance Pay Design Review:

We will review the competitiveness of American Water's compensation philosophy, and short and long-term performance pay design prevalence, compared to American Water's corporate peer group as disclosed in the 2024 proxy statement and select peer utilities that are similar in size to Kentucky American Water.

Benchmarking of Total Compensation Levels:

We will review the competitiveness of Kentucky American Water's base salary, total cash compensation (TCC = base salary + target short-term performance pay), total direct compensation (TDC = TCC + long-term



Ms. Nikole Bowen
February 11, 2026

performance pay) and total compensation (TDC + assumed value of benefits payments) for up to 40 positions, covering over 50% of the population. We will use national and Midwest regional energy services and general industry data.

We will provide total compensation values on a company-weighted basis for all positions.

The total compensation data we will provide will include the 25th, 50th, and 75th percentiles for each component and the variance to Kentucky American Water.

Step 5: Preliminary Report and Findings

WTW will prepare a draft report (KYAWC Report) for review with the Project Team, which will provide:

- Overall results
- Benchmark positions included
- Breakout of each component of total compensation
- Comparison of compensation philosophy
- Alignment of short-term and long-term performance pay plan designs
- Alignment of benefit programs

Specifically, we will first review the total compensation data. We will focus on the number of data points per match, the strength of each match to the benchmark survey match, and the comparison of Kentucky American Water's data to the competitive data for each component of total compensation.

Any modifications to the analysis can be provided and a final report can be prepared. This will give the Project Team and WTW time to make adjustments and modifications without delaying delivery of final results.

Step 6: Final Report Preparation

WTW will develop and then present the final reports to the Project Team. The final KYAWC report will include detailed hardcopy tables of the information outlined in Step 4 and a detailed summary of the benchmarks included in the study, benchmark descriptions and other relevant documentation as necessary.

Timing

Based on the work steps outlined above, we estimate the draft report and draft testimony will be completed within 4-6 weeks of signing of this Statement of Work and timely receipt of requested information, etc. (Draft report and testimony deadline - March 14, 2026 and final report and testimony deadline - May 2, 2026).

Fees

Given the several possible workstreams this project could entail, we have provided fees with the assumptions set forth herein for your consideration.

- Total Compensation Assessment (KYAWC) Report: \$60,000 [assuming up to 40 positions]
- Benefits Design Review: \$10,000 assuming last year's submission to WTW BDS database hasn't materially changed for 2026
- Compensation and Benefits Rate Case Support and Expert Witness Testimony: Time and Expense



Ms. Nikole Bowen
February 11, 2026

- Assist with the development of rate case support filings (written, rebuttal and surrebuttal testimony if needed)
- Serve and provide expert witness testimony as needed

Terms and Conditions of Engagement

The services described herein and any other services that WTW provides to Kentucky American Water will be provided subject to the Terms and Conditions signed between WTW and American Water dated January 21, 2020.

We hope the proposed project approach, timing and fees meet your needs. We would be happy to review the proposed scope of work with you and modify as needed to best meet your needs.

Best regards,

Robert V. Mustich
Managing Director, East Region Work and Rewards Leader

ACCEPTED AND AGREED:

KENTUCKY AMERICAN WATER

By:

Print Name: Nikole Bowen

Print Title: Sr Director Rates & Regulatory

Date: February 12, 2026



Ms. Nikole Bowen
February 11, 2026

Appendix – Data Request

For KWAWC positions:

- Compensation data
- Base salary
- Target short-term performance pay
- Actual short-term performance pay award
- Most recent long-term performance pay award
- Job descriptions (for selected benchmark positions only)
- Short-term and long-term performance pay plan documents

Participation in WTW's Benefits Data Source (BDS) – Confirm data is up to date from last year's submission

Page 5 of 5



Ms. Nikole L. Bowen
Senior Director— Rates and Regulatory
Kentucky American Water Company
1 Water Street
Camden, NJ 01802

Via email: Nikole.Bowen@amwater.com

February 24, 2026

Dear Nikole,

Thank you for considering The Brattle Group, Inc. ("Brattle" or "The Brattle Group") to provide cost of capital expertise and expert testimony in Kentucky American Water Company's (the "Company") May 2026 rate proceeding. The following summarizes our understanding of the Scope of Work:

Task 1. Preparation of Direct Testimony

The preparation of Direct Testimony necessarily includes the development of the traditional cost of equity estimation methodologies including several analytical approaches to establish a range of returns: the Discounted Cash Flow Model, Capital Asset Pricing Model and other Risk Premium approaches. The analyses will be prepared with consideration of prior Kentucky Public Service Commission ("Commission") precedent and, as applicable, addressing certain concerns and methodological issues that have been raised by the Commission and/or stakeholders in prior cases.

The testimony will also consider the effect of current capital market conditions on the analysis and recommendations. In order to assess the reasonableness of the results produced by the traditional ROE estimation methodologies, it is of particular importance to consider the effect of current and projected market conditions on underlying assumptions used in the models. Therefore, the Direct Testimony will review these conditions and present necessary findings and conclusions.

KENTUCKY AMERICAN WATER

FEBRUARY 24, 2026

Further, the analysis of the cost of equity relies on market data for a proxy group of companies. Therefore, it is necessary that the testimony review the relative risk factors of the proxy companies and the subject company to establish the ROE recommendation. These factors include the evaluation of business and operating risks as well as the capitalization of the Company as compared with the proxy group.

To the extent that it is required, Brattle can also provide an analysis of the capital structures of the proxy group companies to support the recommended capital structure in this proceeding. Brattle maintains databases that provide for the ability to develop this analysis efficiently. In addition, we have addressed many issues that arise with respect to capital structure throughout a rate proceeding and will be prepared to address issues raised by intervening parties.

The cost of capital analysis will be summarized in Direct Testimony with audited supporting exhibits and work papers. Our cost of capital team has developed testimony for utilities regarding these matters for decades, which provides a high level of expertise that carries through the entire rate case process. It is our understanding that the tentative schedule includes a first draft of Direct Testimony on March 30, 2026 and a final draft due on May 2, 2026 with a planned filing date of Direct Testimony of May 2026. The Brattle Group will prepare testimonies and interim deliverables according to the Company's schedule for purposes of preparing the rate case filing.

Task 2. Responding to Discovery Requests

The discovery process can have short deadlines. Additionally, we have observed an increase in the scope of discovery processes in many recent rate proceedings. Our team prepares workpapers for direct testimony prior to the filing of the direct case, to address these concerns. This allows for the ability to respond to requests efficiently and within the review schedules established by the rate case leadership team. Further, to ensure that our responses are consistent throughout the rate proceeding, we maintain a database of the case questions and responses. Brattle is committed to providing all necessary responses to the discovery requests within the procedural schedule to be defined in the Proceeding.

Task 3. Preparation of Responsive Testimony

Our approach to responsive testimony capitalizes on efficiencies derived through our significant experience in utility rate proceedings, while developing custom testimony that addresses the issues in each individual rate proceeding. Brattle has assisted utilities with cost of capital matters in hundreds of cases over several decades in both the United States and Canada. This experience provides a strong base of understanding of the strategy of intervenor witnesses in order for us to

KENTUCKY AMERICAN WATER

FEBRUARY 24, 2026

facilitate an efficient response. However, that is just the starting point in our rebuttal efforts. While our team has seen many of the witnesses in each of these cases, we review the positions offered by witnesses in each individual case and provide a unique response. Our response considers the prior dialogue with an individual witness and advances the justification for our work and critique of intervenor positions using financial theory, market dynamics, as well as analytical effort that is unique to each case. Through our approach, the Company receives the benefit of the efficiency gained through decades of experience as well as a custom response that addresses the specific issues that are critical in the Company's current rate proceeding. Further, our responsive testimony summarizes the critical difference between the parties in a clear and concise approach to provide for ease of understanding for stakeholders. Again, Brattle is committed to providing its responsive testimony within the procedural schedule to be defined in the Proceeding.

Task 4. Defense of Recommendations and Ongoing Support

Brattle's experts have extensive testifying expertise, having testified in hundreds of cases and having provided hearing support to counsel over decades. Our experts are well versed in all financial theory to support the analytical work prepared and the recommendations offered. In addition, our experts recognize that the hearing provides an excellent forum to facilitate the understanding of decision makers in a very practical manner. Therefore, our goal is to ensure that the record offered includes clear explanations and a full understanding of the interaction between the market and the modeling efforts.

Further, Brattle's cost of capital team has great depth and the ability to provide ongoing support to counsel, including the preparation of cross-examination questions and support on briefing. Our team can be relied on as an extension of the rate case negotiating and litigation teams.

Please note, however, that Brattle is not a law firm and we will not provide, nor should we be asked to provide, legal advice or strategy.

All of the Services to be performed by Brattle will be conducted pursuant to the Consulting Agreement agreed to as of December 12, 2024.

We appreciate the opportunity to work with the Company on this engagement. If you have any questions regarding the scope of work, please feel free to reach out via email or phone at your convenience.

KENTUCKY AMERICAN WATER

FEBRUARY 24, 2026

Sincerely,

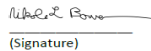


Ann Bulkley
PRINCIPAL | BOSTON
Ann.Bulkley@Brattle.com
508-981-0866

Accepted and agreed to:

American Water Works Service Company, Inc.

By:


(Signature)

03/13/2026
(Date)

Nikole Bowen
(Print Name and Title)

KENTUCKY AMERICAN WATER

FEBRUARY 24, 2026

SCOPE OF SERVICES; COMPENSATION

The scope of the services to be provided to the Company by the Consultant are as set forth in the Consultant's proposal dated February 24, 2026 (attached hereto).

Invoices shall include any expenses pre-authorized by the Company. Consultant estimates the fee up to the filing of the Direct Testimony will be approximately \$40,000. Once the Direct Testimony is filed with the Company's rate case filing, Consultant will charge for the remaining Services on a time-and-materials basis (in US dollars) based on the hourly rates of the Consultant's employees conducting the work for the engagement.

There is inherent variability in any regulatory proceeding beyond the filing of the Direct Testimony, and thus the time that may be required to conduct the various tasks, or whether certain tasks will even be necessary, are all currently unknown. However, based on Consultant's extensive experience with prior cost of capital engagements, the time required for discovery, the development of testimonies and the hearing are estimated below:

Phase of Proceeding	Estimated Fee
Direct Testimony	\$40,000

Discovery ¹	\$5,000
Responsive Testimony ²	\$50,000
Hearing	\$15,000
Total	\$110,000

These estimates are based on the following hourly rates for work to be performed in 2026: Ann Bulkley and Toby Bishop (\$700) and Chris Wall (\$675), and Associates and Research Analysts at \$455 - \$570. These hourly billing rates may be revised from time to time to reflect staff promotions, conditions of the consulting labor market, and periodic increases not specific to this engagement. Consultant does not intend to utilize any subcontractors for this engagement.

¹ This estimate assumes the discovery process would entail the provision of workpapers, cited sources, and a reasonable level of general inquiry.

² The estimated cost assumes the need to respond to one Commission staff witness and one additional intervenor witness. To the extent that there are additional witnesses, and the extent of such testimony that requires a response, the estimated cost could be greater.

Statement of Work #007

This document and its attachments collectively constitute Statement of Work Number 007 (this "Statement of Work"), issued pursuant to the Consulting Services Agreement (the "Agreement") dated January 8, 2025, by and between American Water Works Service Company, Inc., a Delaware corporation with its principal office located at One Water Street, Camden, New Jersey 08102 ("American Water") and Concentric Energy Advisors, Inc., located at 293 Boston Post Road West, Suite 500, Marlborough, MA 01752 ("Concentric" or "Vendor"). Capitalized terms used but not defined herein shall have the meanings ascribed to them in the Agreement.

1. ORDER OF PRECEDENCE

This Statement of Work is subject to the terms and conditions contained in the Agreement between Vendor and American Water referenced above. In the event of a conflict or inconsistency between a provision in this Statement of Work and a provision of the Agreement, the applicable provision of this Statement of Work shall prevail in respect of the Services to be provided under this Statement of Work.

2. SCOPE OF WORK

2.1. Project Scope

The scope for this Statement of Work is set forth below ("Proposal"):

Concentric will perform a review of the nature, scope and cost of affiliate services provided by American Water Works Services Company, Inc. ("AWWSC" or "Service Company") to Kentucky-American Water Company, Inc. ("KYAWC"). Concentric will provide reports and/or testimonies providing summaries of its reviews in accordance with the schedule established by the Company that is expected to be filed in an upcoming rate case filing before KYAWC's state utility regulator. Concentric may also be required to provide expert testimony supporting the reports and provide post-filing assistance, including discovery support and/or testimonies supporting the prepared reports.

Based on work steps described below and assuming timely signing of this Statement of Work, receipt of requested information, etc., Concentric estimates the draft report will be completed by March 2, 2026 and draft testimony will be completed by March 9, 2026. Concentric will complete the final version of the report and testimony by March 25, 2026.

Concentric will request, gather, and analyze the necessary information from AWWSC pertaining to affiliated services, and related costs, provided by the service company to its affiliated operating companies. Concentric will review existing service agreements and analyze data and opine on whether the services provided by and to affiliated companies were done so in a manner consistent with Kentucky Public Service Commission rules and Kentucky State laws and existing service agreements.

Concentric will review records maintained by Service Company pertaining to the cost of centralized services charged to KYAWC and opine whether the services provided are

- 1 -

beneficial to its customers. Further, Concentric will investigate whether comparable market prices are available, and if they exist, determine whether Service Company has compared the market price to its cost and provided services at the lower of cost or market for such services.

During the review, Concentric will perform the following activities:

- Identify the services provided by Service Company to KYAWC.
- Ensure that the services provided by affiliated companies to KYAWC, if any, are not duplicative of services performed by personnel of KYAWC.
- Assess the affiliated transactions in the context of existing State legislative or regulatory standards.
- Examine the methodologies employed by Service Company to price the goods/services provided to affiliated companies.
- Where possible, compare AWWSC's costs to those of similarly situated utility companies.
- Examine initiatives undertaken by affiliated companies and/or AWWSC to reduce the costs associated with shared services provided.
- Provide an overall assessment as to the reasonableness of the services and related costs associated with the services provided by AWWSC to KYAWC and other affiliated companies.

companies.

- Prepare a report summarizing Concentric's approach, findings and recommendations (if any).

To facilitate Concentric's review and assist with meeting the overall project schedule, the following information is requested from the Company:

1. A complete list of affiliated companies of American Water Works Company, Inc.
2. A description of how the products/services provided by AWWSC to affiliated companies are priced.
3. An explanation of how AWWSC's services provided to KYAWC are priced.
4. Identify the potential alternatives available to, and considered by KYAWC, pertaining to the provisioning of goods/services provided by AWWSC to KYAWC.
5. A description of, and documentation demonstrating, what alternatives to the services provided by AWWSC to KYAWC and other affiliated companies were considered and why the alternatives were rejected.
6. Comparisons of costs of goods/services provided to non-affiliated companies by AWWSC and the cost of similar goods/services to affiliated companies.

- 2 -

2.2. Deliverables

Concentric will, at the direction of the Company or its counsel, prepare either testimony or a report, summarizing the scope of our work, the approach taken to perform the review, and our findings, conclusions and recommendations. Concentric will be prepared to support our findings and recommendations before the Kentucky Public Service Commission, as needed.

3. COST, PAYMENT, AND INVOICING

3.1. Price

The price for performance under this Statement of Work will not exceed \$65,000 up to filing as further described below.

Initial Report and Testimony: \$65,000

Post-filing Rate Case Support and Expert Witness Testimony will be provided on a time and expense basis at Concentric's rates specified below.

- Assist with the development of rate case support filings (discovery and rebuttal testimony if needed)
- Serve and provide expert witness testimony at hearing as needed

These fee estimates are based on the following hourly bill rate ranges:

Title	Hourly Rate (USD)
Chairman of the Board	\$1,170
Chief Executive Officer / President	\$820
Senior Vice President	\$820
Vice President	\$725
Assistant Vice President	\$600
Senior Project Manager	\$550
Project Manager	\$520
Senior Consultant	\$480
Consultant	\$440
Senior Analyst	\$405
Analyst	\$355
Associate	\$230
Project Assistant	\$95

3.2. Travel and Expenses

The Agreement shall control American Water's reimbursement for any travel and

- 3 -

expenses, if any.

3.3. Invoicing and Payment Schedule

Invoices shall be directed to or sent to the attention of Nikole Bowen, Sr Director – Rates & Regulatory.

The Agreement shall control invoicing and payment.

4. STATEMENT OF WORK COMPLETION CRITERIA

Vendor will have completed this Statement of Work when the following occurs:

Delivery of agreed upon deliverables, or written confirmation from either party

that the work is complete.

[Remainder of Page Intentionally Blank; Signature Page Follows]

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IN WITNESS WHEREOF, the parties have caused this Statement of Work to be executed by their respective duly authorized representatives as of the day and year first set forth above.

American Water Works
Service Company, Inc.

By: Nikole Bowen

Name: Nikole Bowen

Title: Sr Director Rates & Regulatory

Concentric Energy Advisors, Inc.

By: Joseph S. Weiss

Name: Joseph S. Weiss

Title: Vice President

- 5 -



Kentucky American Water Company
Attn: Ms. Nikole Bowen
1 Water Street
Camden, NJ 01802
United States of America

United States of America

April 29, 2026

Dear Nikole,

Enclosed please find our invoice for work performed through March 2026 for providing expert consulting services.

Please do not hesitate to contact me if you have any questions or need additional information.

Sincerely,



Ann Bulkey-Armour
PRINCIPAL | BOSTON

AEB/rv
Enclosures

One Beacon Street, Suite 2600
Boston, MA 02108

MAIN +1.617.864.7900
FAX +1.617.507.0063

EMAIL Ann.Bulkey@brattle.com
WEBSITE brattle.com



April 29, 2026

In Account With:

Kentucky American Water Company
Attn: Nikole Bowen
1 Water Street
Camden, NJ 01802
United States of America

Invoice Number 100087203
Project ID CL09970
Page: 1

For Professional Services Rendered Through March 31, 2026

Re: Kentucky American Water Company's May 2026 rate proceeding

	HOURS	RATE	AMOUNT	
PRINCIPALS				
Ann Bulkey-Armour	2.50	700.00	1,750.00	USD
Christopher Wall	12.50	675.00	8,437.50	USD
ASSOCIATES				
Myron Inglis	10.50	570.00	5,985.00	USD
RESEARCH ANALYSTS				
Lucy Du	2.75	400.00	1,100.00	USD
TOTAL LABOR			17,272.50	USD
TOTAL INVOICE			17,272.50	USD

Payable Upon receipt of bill in USD to: The Brattle Group, Inc. (FID 04-3254813)
Finance Charge of 1.5% per month (18% APR) will be added to overdue invoices

Please Remit Payment as Follows:

Check Payments:

The Brattle Group, Inc.
One Beacon Street, Suite 2600
Boston, MA 02108

Telephone:

+1.617.864.7900

Email: billingdept@brattle.com

ACH/Wire Payments:

Citibank, N.A. New York

SWIFT No. [REDACTED]

ABA No.: [REDACTED]

Account: BRATTLE GROUP – OPERATING

Account No.: [REDACTED]

Page: 2

Time Log for Ann Bulkey-Armour

Date	Description of Activity/Tasks	HOURS
03/31/26	Preparation of direct testimony.	2.50

Total	2.50

Time Log for Christopher Wall

Date	Description of Activity/Tasks	HOURS
03/10/26	Developed the Direct Exhibits. Meeting with KAWC.	3.25
03/18/26	Met with M. Inglis.	0.50
03/29/26	Developed the Direct Testimony and Exhibits.	1.50
03/30/26	Developed the Direct Testimony and Exhibits.	7.25
Total		12.50

Time Log for Myron Inglis

Date	Description of Activity/Tasks	HOURS
03/16/26	Researched prior testimonies and commission final orders.	1.25
03/17/26	Drafted direct testimony.	0.75
03/18/26	Worked on direct testimony. Met with C. Wall.	2.25
03/19/26	Worked on direct testimony.	2.00
03/20/26	Worked on direct testimony. Reviewed analysis performed by L. Du.	1.50
03/23/26	Worked on direct testimony.	1.50
03/24/26	Worked on direct testimony.	1.25
Total		10.50

Time Log for Lucy Du

Date	Description of Activity/Tasks	HOURS
03/19/26	Updated exhibit package.	2.75
Total		2.75

Invoice

Invoice Number	150141719438	Supplier	Willis Towers Watson US LLC 28025 Network Pl Chicago, IL 60673-1280 US (United States) 888-639-4606	Customer	Kentucky American Water Company 1 Water St Camden, NJ 08102-1658 US (United States) 8667778426 8565199733
Invoice Date	Mar 13, 2026				
Currency	USD (US Dollar)				
Payment Terms	45 days net				
AW Contact	NIKOLE.BOWEN@AMWATER.COM				

Ship To
KY American Water Works Company
300 W. Vine St.
Suite 2100
Lexington, KY 40507
US (United States)
Contact Email
NIKOLE.BOWEN@AMWATER.COM

#	Description	Unit	Qty	Unit Price	Line Total
1	Kentucky American Water Rate Case Support	Ea (Each)	1	\$13,378.75	\$13,378.75
Subtotal					\$13,378.75
Total Tax Amount					\$0.00
Invoice Amount					\$13,378.75



Nikola Bowen
Sr Director Regulatory Services
American Water Works Company
300 W. Vine St.
Suite 2100
LEXINGTON, KY 40507

Willis Towers Watson US LLC
1900 Market Street
Floor 8
Philadelphia, PA 19103
United States
Tel No: 215.246.6000
Fax No: 215.246.6251

March 13, 2026

Customer No: 604590

Invoice No: 150141719438

Kentucky American Water Rate Case Support	Amount
Fees for Services Rendered	13,378.75
Total	USD 13,378.75
Total due after April 27, 2026 due to late charges	
	USD 13,512.24

- Project kickoff, including review of data provided by KAWC, benchmark job selection, and preliminary benchmark job matching to WTW compensation surveys
- Preliminary data collection of proxy peer practices

Please remit payment to:

Payment Reference: 150141719438
Payee/Beneficiary name: Willis Towers Watson US LLC/ Tax ID # 53-0181291
Preferred payment method: EDI, ACH/EFT (using CTX or CCD+), or wire transfer
Address for submitting electronic payment details: GFO.CashApplication.NA@wtwco.com
Bank name: JPMorgan Chase
Account number: [REDACTED]
Transit or ABA #: [REDACTED]
SWIFT CODE: [REDACTED]
Lockbox address for paper checks: Willis Towers Watson US LLC/Lockbox 28025/28025 Network Place/Chicago,IL 60673-1280

Invoices are due upon receipt. Please direct any questions concerning this invoice to your Willis Towers Watson consultant

Invoice

Invoice Number	150141729206	Supplier	Willis Towers Watson US LLC	Customer	Kentucky American Water Company
Invoice Date	Apr 14, 2026		28025 Network Pl		1 Water St
Currency	USD (US Dollar)		Chicago, IL 60673-1280		Camden, NJ 08102-1658
Payment Terms	45 days net		US (United States)		US (United States)
AW Contact	NIKOLE.BOWEN@AMWATER.COM	888-639-4606		8667778426	8555199733

Ship To
KY American Water Works Company
300 W. Vine St.
Suite 2100
Lexington, KY 40507
US (United States)

Contact Email
NIKOLE.BOWEN@AMWATER.COM

#	Description	Unit	Qty	Unit Price	Line Total
1	Kentucky American Water Rate Case Support	EA (Each)	1	\$69,282.50	\$69,282.50
Subtotal					\$69,282.50
Total Tax Amount					\$0.00
Invoice Amount					\$69,282.50





Nikole Bowen
Sr Director Regulatory Services
American Water Works Company
300 W. Vine St.
Suite 2100
LEXINGTON, KY 40507

Willis Towers Watson US LLC
1900 Market Street
Floor 8
Philadelphia, PA 19103
United States
Tel No: 215.246.6000
Fax No: 215.246.6251

April 14, 2026
Customer No: 604590

Invoice No: 150141729206

Kentucky American Water Rate Case Support	Amount
Fees for Services Rendered	89,282.50
Total	USD 89,282.50
Total due after May 29, 2026 due to late charges	
	USD 69,075.32

- Services provided in March 2026 included:
- Review of peer practices, including compensation philosophy, short-term and long-term incentive compensation program designs, sourced from publicly available proxy filings of peer companies
 - Competitive market assessment, benchmarking compensation of in-scope KAWC's total remuneration relative to competitive market median
 - Benefits program review
 - Drafting of report (including draft report and final report), outlining WTW's findings and observations of KAWC's programs relative to market
 - Drafting and review of testimony provided to KAWC

Please remit payment to:

Payment Reference: 150141729206
Payee/Beneficiary name: Willis Towers Watson US LLC/ Tax ID # 53-0161291
Preferred payment method: EDI, ACH/EFT (using CTX or CCD+), or wire transfer
Address for submitting electronic payment details: GFO.CashApplication.NA@wtwco.com
Bank name: US Bank
Account number: [REDACTED]
Transit or ABA #: [REDACTED]
SWIFT CODE: [REDACTED]
Lockbox address for paper checks: Willis Towers Watson US LLC/Lockbox 28025/28025 Network Place/Chicago, IL 60673-1280

Invoices are due upon receipt. Please direct any questions concerning this invoice to your Willis Towers Watson consultant

Invoice

Invoice Number	21465	Supplier	Customer
Invoice Date	Apr 9, 2026	CONCENTRIC ENERGY ADVISORS	Kentucky American Water Company
Supply Date	Mar 31, 2026	INC	1 Water St
Currency	USD (US Dollar)	293 Boston Post Rd W	Camden, NJ 08102-1658
Payment Terms	45 days net	Ste 500	US (United States)
AW Contact	NIKOLE.BOWEN@AMWATER.COM	Marlborough, MA 01752-4619	8667778426
		US (United States)	8565199733
		508-263-6200	
		508-303-3290	

Ship To
Kentucky American Water
2300 Richmond Road
Lexington, KY 40502
US (United States)

Contact Email
NIKOLE.BOWEN@AMWATER.COM

#	Description	Unit	Qty	Unit Price	Line Total
1	Professional Services from March 01, 2026 to March 31, 2026	Ea (Each)	1	\$28,483.75	\$28,483.75
Subtotal					\$28,483.75
Total Tax Amount					\$0.00
Invoice Amount					\$28,483.75



Invoice



April 09, 2026
Engagement No: 101081.00
Invoice No: 0021465

Nikole Bowen
Kentucky American Water
2300 Richmond Road
Lexington, KY 40502

Engagement 101081.00 2026-American Water Company-Kentucky-Shared Services 2026
Statement of Work Number 007
Professional Services from March 01, 2026 to March 31, 2026

Phase	01	Pre-Filing Services		
Professional Personnel				
		Hours	Rate	Amount
Vice President		14.00	690.00	9,660.00
Project Manager		43.50	495.00	21,532.50
Senior Analyst		4.25	385.00	1,636.25
Totals		61.75		32,828.75
Total Labor				32,828.75
Billing Limits				
		Current	Prior	To-Date
Total Billings		32,828.75	36,516.25	69,345.00
Limit				65,000.00
Adjustment				-4,345.00
			Total this Phase	\$28,483.75
			Total this Invoice	\$28,483.75

Outstanding Invoices		
Number	Date	Balance
0021302	3/19/2026	36,516.25
Total		36,516.25

Billings to Date			
	Current	Prior	Total
Labor	28,483.75	36,516.25	65,000.00
Totals	28,483.75	36,516.25	65,000.00

Engagement	101081.00	2026-AWC-KY Shared Services 2026	Invoice	0021465

For billing inquiries or to request electronic payment instructions,
please contact us at accounting@ceadvisors.com

Taxpayer ID: 01-0568063

Please note: we have no intention of changing our bank details, and any request to do so should be treated as suspicious.

Engagement	101081.00	2026-AWC-KY Shared Services 2026	Invoice	0021465
Billing Backup			Thursday, April 9, 2026	
Concentric Energy Advisors, Inc.		Invoice 0021465 Dated 4/9/2026	7:27:51 AM	
Engagement	101081.00	2026-American Water Company-Kentucky-Shared Services 2026		
Phase	01	Pre-Filing Services		
Professional Personnel				
		Hours	Rate	Amount
Vice President				
Weiss, Joseph	3/9/2026	3.00	690.00	2,070.00
Work related to reviewing analysis, report, and testimony				
Weiss, Joseph	3/10/2026	3.00	690.00	2,070.00
Work related to reviewing analysis, report, and testimony				
Weiss, Joseph	3/19/2026	3.00	690.00	2,070.00
Work related to reviewing analysis, report, and testimony				
Weiss, Joseph	3/30/2026	2.00	690.00	1,380.00
Work related to reviewing analysis, report, and testimony				
Weiss, Joseph	3/31/2026	3.00	690.00	2,070.00
Work related to reviewing analysis, report, and testimony				
Project Manager				
Akanni, Olawale	3/2/2026	5.00	495.00	2,475.00
Worked on the Kentucky American Water shared services analysis				
Akanni, Olawale	3/3/2026	8.00	495.00	3,960.00
Worked on the Kentucky American Water shared services analysis				
Akanni, Olawale	3/4/2026	6.00	495.00	2,970.00
Worked on the Kentucky American Water shared services analysis				
Akanni, Olawale	3/5/2026	8.00	495.00	3,960.00
Updated the Kentucky American Water shared services analysis report				
Akanni, Olawale	3/6/2026	4.00	495.00	1,980.00
Updated the Kentucky American Water shared services analysis testimony				
Akanni, Olawale	3/9/2026	4.50	495.00	2,227.50
Updated the Kentucky American Water shared services analysis testimony				
Akanni, Olawale	3/18/2026	8.00	495.00	3,960.00
Review the comments in the KAWC shared service report and finalized the testimony				
Senior Analyst				
Roberts, William	3/3/2026	1.00	385.00	385.00
Finalizing LCM analysis				
Roberts, William	3/4/2026	2.50	385.00	962.50
Engineering rates data update for LCM analysis				
Roberts, William	3/5/2026	.75	385.00	288.75
Audit of KY Comparison Analysis				
Totals		61.75		32,828.75
Total Labor				32,828.75
Total this Phase				\$32,828.75
Total this Engagement				\$32,828.75
Total this Report				\$32,828.75

Lexington, Kentucky 40507-1801
(859) 231-3000
Tax Id # 61-0421389
February 5, 2026

Kentucky-American Water Company
invoices ebilled via Serengeti Legal Tracker
re American Water Works
cc to Ms. Christina Coleman:
Christina.Coleman@amwater.com
cc to Ms. Molly Van Over:
Molly.VanOver@amwater.com

INVOICE NO.: 1101066
SKO File No.: 10311/189825

MATTER NAME: KAW 2026 Rate Case

TOTAL FEES FOR PROFESSIONAL SERVICES PER ATTACHED	8,384.00
<i>COURTESY DISCOUNT</i>	<i>(586.88)</i>
TOTAL CHARGES FOR EXPENSES AND OTHER SERVICES PER ATTACHED	0.00
INVOICE TOTAL	<u>\$ 7,797.12</u>
TOTAL BALANCE DUE	<u><u>\$7,797.12</u></u>

*PLEASE INDICATE INVOICE NUMBER 1101066 ON PAYMENT

BILL DATE: February 5, 2026

Kentucky-American Water Company
invoices ebilled via Serengeti Legal Tracker
re American Water Works

KAW 2026 Rate Case

<u>LEGAL FEES</u>					
DATE	IND	DESCRIPTION OF SERVICE	HOURS	RATE	AMOUNT
01/12/26	MLB	Discuss the questions raised by A. Hirakis with L. Ingram	0.40	445.00	\$ 178.00
01/12/26	LWI	Review client correspondence regarding possible witnesses; research for same regarding various filing requirements	3.20	530.00	1,696.00
01/13/26	MLB	Meet with Amy Hirakis and Alyssa Allison regarding rate case issues; follow up with L. Ingram	1.10	445.00	489.50
01/13/26	LWI	Attend call with client re possible witnesses; prepare for same	1.80	530.00	954.00
01/20/26	LWI	Prepare for and attend rate case status call	1.50	530.00	795.00
01/27/26	MLB	Emails with A. Allison regarding acquisition issues	0.20	445.00	89.00
01/27/26	LWI	Review precedent to prepare for kickoff call; consider related strategy issues	1.20	530.00	636.00
01/27/26	LWI	Correspondence Ms. Allyson regarding acquisitions and related issues; review	---	---	---

		PSC precedent for same	1.80	530.00	954.00
01/28/26	MLB	Discuss kickoff meeting with L. Ingram; review PowerPoint	0.30	445.00	133.50
01/28/26	LWI	Attend kickoff call with client; notes re same; follow-up considerations regarding strategy	2.00	530.00	1,060.00
01/30/26	MLB	Review A. Allison's questions and respond to same	0.30	445.00	133.50
01/30/26	LWI	Work on rate strategy questions from client; review authority for same; confer	1.80	530.00	954.00

DATE	IND	DESCRIPTION OF SERVICE	HOURS	RATE	AMOUNT
		co-counsel re same			
01/31/26	MLB	Research capital structure issue to respond to A. Allison's question	0.70	445.00	311.50
		SUBTOTAL	16.30		\$8,384.00
EXPENSES AND OTHER SERVICES					
<i>**note: all copies are billed at .10/page unless otherwise indicated</i>					
DATE		DESCRIPTION			AMOUNT
		SUBTOTAL			0.00
GRAND TOTAL:					\$7,797.12
ATTORNEY/PARALEGAL SUMMARY					
TIMEKEEPER		RANK	HOURS	RATE	AMOUNT
M. Braun		Member	3.00	445.00	\$1,335.00
L. W Ingram		Member	13.30	530.00	\$7,049.00

STOLL · KEENON · OGDEN

PLLC
300 West Vine Street
Suite 2100
Lexington, Kentucky 40507-1801
(859) 231-3000
Tax Id # 61-0421389
March 9, 2026

Kentucky-American Water Company
invoices ebilled via Serengeti Legal Tracker
re American Water Works
cc to Ms. Christina Coleman:
Christina.Coleman@amwater.com
cc to Ms. Molly Van Over:
Molly.VanOver@amwater.com

INVOICE NO.: 1104198
SKO File No.: 10311/189825

MATTER NAME: KAW 2026 Rate Case

TOTAL FEES FOR PROFESSIONAL SERVICES PER ATTACHED 4,317.00

COURTESY DISCOUNT (302.19)

TOTAL CHARGES FOR EXPENSES AND OTHER SERVICES
PER ATTACHED

0.00

INVOICE TOTAL \$ 4,014.81

BALANCE DUE from previous statements:

Bill Date	Invoice	Outstanding Amount
02/05/26	1101066	7,797.12

Total Balance Due on Previous Statements: \$ 7,797.12

TOTAL BALANCE DUE \$11,811.93

*PLEASE INDICATE INVOICE NUMBER 1104198 ON PAYMENT

BILL DATE: March 9, 2026

Kentucky-American Water Company
invoices ebilled via Serengeti Legal Tracker
re American Water Works

KAW 2026 Rate Case

LEGAL FEES		DESCRIPTION OF SERVICE	HOURS	RATE	AMOUNT
DATE	IND				
02/01/26	MLB	Phone call with L. Ingram; emails with A. Allison	0.30	490.00	\$ 147.00
02/01/26	LWI	Work on strategy questions for Ms. Allison; prepare correspondence regarding same	1.20	580.00	696.00
02/02/26	MLB	Meet with A. Allison and A. Hidakis regarding case issues	0.70	490.00	343.00
02/02/26	LWI	Continue work on strategy issues; prepare for and attend call with client regarding same	1.30	580.00	754.00
02/25/26	MLB	Meeting with A. Allison to discuss capital mechanism proposal	1.00	490.00	490.00
02/25/26	LWI	Prepare for and attend meeting re items for inclusion in case	1.00	580.00	580.00
02/26/26	MLB	Emails with A. Allison regarding capital mechanism	0.30	490.00	147.00
02/26/26	LWI	Continue work on capital mechanism issues	0.50	580.00	290.00
02/27/26	LWI	Work on cost of service issues and meet with client regarding same; prepare for meeting; review PSC precedent for same	1.50	580.00	870.00
SUBTOTAL			<u>7.80</u>		<u>\$4,317.00</u>

EXPENSES AND OTHER SERVICES

***note: all copies are billed at .10/page unless otherwise indicated*

DATE	DESCRIPTION	AMOUNT
	SUBTOTAL	0.00
GRAND TOTAL:		\$4,014.81

ATTORNEY/PARALEGAL SUMMARY

TIMEKEEPER	RANK	HOURS	RATE	AMOUNT
M. Braun	Member	2.30	490.00	\$1,127.00
L. W Ingram	Member	5.50	580.00	\$3,190.00

*PLEASE INDICATE INVOICE NUMBER 1104198 ON PAYMENT

STOLL · KEENON · OGDEN

PLLC
300 West Vine Street
Suite 2100
Lexington, Kentucky 40507-1801
(859) 231-3000
Tax Id # 61-0421389
April 6, 2026

Kentucky-American Water Company
invoices ebilled via Serengeti Legal Tracker
re American Water Works
cc to Ms. Christina Coleman:
Christina.Coleman@amwater.com
cc to Ms. Molly Van Over:
Molly.VanOver@amwater.com

INVOICE NO.: 1106196
SKO File No.: 10311/189825

MATTER NAME: KAW 2026 Rate Case

TOTAL FEES FOR PROFESSIONAL SERVICES PER ATTACHED

14,907.00

COURTESY DISCOUNT (1,043.49)

TOTAL CHARGES FOR EXPENSES AND OTHER SERVICES
PER ATTACHED 0.00

INVOICE TOTAL \$ 13,863.51

BALANCE DUE from previous statements:

Bill Date	Invoice	Outstanding Amount
02/05/26	1101066	7,797.12
03/11/26	1104198	4,014.81

Total Balance Due on Previous Statements: \$ 11,811.93

TOTAL BALANCE DUE \$25,675.44

*PLEASE INDICATE INVOICE NUMBER 1106196 ON PAYMENT

BILL DATE: April 6, 2026

Kentucky-American Water Company
Invoices eBilled via Serengeti Legal Tracker
re American Water Works
.

KAW 2026 Rate Case

LEGAL FEES					
DATE	IND	DESCRIPTION OF SERVICE	HOURS	RATE	AMOUNT
03/02/26	LWI	Confer Ms. Trout re status and strategy issues; follow-up correspondence	1.00	580.00	\$ 580.00
03/06/26	LWI	Work on cost of service issues; confer A. Lewis re same; confer broader client group re same	1.50	580.00	870.00
03/09/26	LWI	Work on various cost of service issues; confer client re same; review regulations for same	2.00	580.00	1,160.00
03/10/26	LWI	Continue work on cost of service issues; confer client multiple times re same; work on acquisition issues and meet with client re same	3.20	580.00	1,856.00
03/12/26	MLB	Emails with A. Allison regarding capital mechanism; emails regarding notice	0.30	490.00	147.00
03/12/26	MML	Communications with Kentucky Press to obtain deadlines for legal notice publication dates; communication with L. Ingram related to same	0.20	365.00	73.00
03/13/26	MLB	Research status of legislation to prepare for client call; emails regarding client notice; attend client call	1.20	490.00	588.00
03/13/26	MML	Telephone conference with Kentucky Press regarding notice deadlines	0.10	365.00	36.50
03/13/26	LWI	Work on customer notice issues and timing of same; confer client re strategy status issues; work on cost of service issues	3.10	580.00	1,798.00
03/17/26	LWI	Work on various filing strategy issues; consider legislation regarding same	1.00	580.00	580.00

DATE	IND	DESCRIPTION OF SERVICE	HOURS	RATE	AMOUNT
03/18/26	MLB	Discuss notice and publication issues	0.20	490.00	98.00
03/18/26	MML	Conference with L. Ingram regarding rate case notice and timing of first publication	0.10	365.00	36.50
03/18/26	LWI	Work on customer notice and cost of service issues; correspondence re same; work on cost of service research issues	2.80	580.00	1,624.00
03/19/26	LWI	Multiple communications with client regarding cost of service issues and acquisitions; correspondence regarding same; work on purchased water issues	2.50	580.00	1,450.00
03/20/26	LWI	Continue work on cost of service issues; prepare for and meet with client regarding same	1.50	580.00	870.00
03/23/26	LWI	Continue work on cost of service issues; correspondence re same	1.80	580.00	1,044.00
03/24/26	MLB	Work on cost of service issues	0.50	490.00	245.00
03/24/26	LWI	Confer Ms. Allison re cost of service issues; work on related correspondence	1.50	580.00	870.00
03/25/26	MLB	Emails with A. Allison regarding cost of service issues	0.20	490.00	98.00
03/26/26	MLB	Emails with witnesses regarding testimony	0.10	490.00	49.00
03/27/26	MLB	Emails regarding rate design testimony	0.20	490.00	98.00
03/27/26	LWI	Work on cost of service issues and meet with client re same	1.10	580.00	638.00
03/31/26	MLB	Emails with A. Allison	0.20	490.00	98.00
SUBTOTAL			26.30		\$14,907.00

EXPENSES AND OTHER SERVICES

**note: all copies are billed at .10/page unless otherwise indicated

DATE	DESCRIPTION	AMOUNT
SUBTOTAL		0.00

*PLEASE INDICATE INVOICE NUMBER 1106196 ON PAYMENT

DATE	DESCRIPTION	AMOUNT
GRAND TOTAL:		\$13,863.51

ATTORNEY/PARALEGAL SUMMARY

TIMEKEEPER	RANK	HOURS	RATE	AMOUNT
M. Braun	Member	2.90	490.00	\$1,421.00
L. W Ingram	Member	23.00	580.00	\$13,340.00
M. M Loy	Paralegal	0.40	365.00	\$146.00

*PLEASE INDICATE INVOICE NUMBER 1106196 ON PAYMENT

STOLL · KEENON · OGDEN
PLLC
300 West Vine Street
Suite 2100
Lexington, Kentucky 40507-1801
(859) 231-3000
Tax Id # 61-0421389
May 7, 2026

Kentucky-American Water Company
invoices ebilled via Serengeti Legal Tracker
re American Water Works
cc to Ms. Christina Coleman:
Christina.Coleman@amwater.com
cc to Ms. Molly Van Over:
Molly.VanOver@amwater.com

INVOICE NO.: 1109187
SKO File No.: 10311/189825

MATTER NAME: KAW 2026 Rate Case

TOTAL FEES FOR PROFESSIONAL SERVICES PER ATTACHED	43,849.00
<i>COURTESY DISCOUNT</i>	<i>(3,069.43)</i>
TOTAL CHARGES FOR EXPENSES AND OTHER SERVICES PER ATTACHED	0.00
INVOICE TOTAL	<u>\$ 40,779.57</u>

BALANCE DUE from previous statements:

Bill Date	Invoice	Outstanding Amount
04/06/26	1106196	13,863.51

Total Balance Due on Previous Statements: \$ 13,863.51

TOTAL BALANCE DUE **\$54,643.08**

*PLEASE INDICATE INVOICE NUMBER 1109187 ON PAYMENT

BILL DATE: May 7, 2026

Kentucky-American Water Company
 invoices ebilled via Serengeti Legal Tracker
 re American Water Works
 .

KAW 2026 Rate Case

LEGAL FEES					
DATE	IND	DESCRIPTION OF SERVICE	HOURS	RATE	AMOUNT
04/02/26	MLB	Meet with A. Allison	0.50	490.00	\$ 245.00
04/02/26	MML	Email with Kentucky Press regarding additional counties to add to publication of notice	0.10	365.00	36.50
04/02/26	LWI	Attend status call with client; confer client re deferral accounting issues; work on revenue requirement related to same	1.90	580.00	1,102.00
04/03/26	MML	Email with L. Ingram and response to Kentucky Press regarding additional counties to add to publication of notice	0.10	365.00	36.50
04/03/26	MLB	Emails regarding run dates for newspapers	0.10	490.00	49.00
04/03/26	LWI	Work on revenue requirement issues; correspondence client re same	1.50	580.00	870.00
04/07/26	LWI	Work on additions to revenue requirement issues; confer client re same; review orders for same	1.20	580.00	696.00
04/07/26	MLB	Emails with team regarding forecasted revenue matters	0.20	490.00	98.00
04/09/26	LWI	Work on acquisitions as part of the case; work on testimony for same; work on mechanism issues; confer client re same; meet with Ms. Allison re same	2.50	580.00	1,450.00
04/09/26	MML	Email with R. McCarty at Kentucky Press regarding notice deadline	0.10	365.00	36.50
04/10/26	LWI	Prepare for and attend status call with client	0.80	580.00	464.00

DATE	IND	DESCRIPTION OF SERVICE	HOURS	RATE	AMOUNT
04/13/26	MLB	Emails with client team regarding filing notice of intent; emails regarding minimum filing requirements	0.30	490.00	147.00
04/13/26	LWI	Prepare notice filing; confer client re same; review calendar for case; work on case planning issues	3.10	580.00	1,798.00
04/14/26	MLB	Emails with client team	0.10	490.00	49.00
04/14/26	MML	Conference with L. Ingram, review email from KAW and work on application details	0.50	365.00	182.50
04/14/26	LWI	Work on notice filing; confer client re same	0.50	580.00	290.00
04/15/26	MLB	Review PowerPoint slides regarding status of application; emails with team	0.40	490.00	196.00
04/15/26	LWI	Prepare for and attend witness meeting; provide notice of case and related			

		follow-up tasks; review documents to be filed	2.50	580.00	1,450.00
04/16/26	MLB	Emails with client team; meeting with A. Allison	0.70	490.00	343.00
04/16/26	LWI	Work on filing requirements and data response issues; confer client re same	2.10	580.00	1,218.00
04/17/26	MLB	Emails with A. Allison regarding customer notice	0.10	490.00	49.00
04/20/26	MLB	Emails with A. Allison regarding testimony	0.10	490.00	49.00
04/21/26	MLB	Work on Bulkley testimony; emails with E. Bytnar	1.70	490.00	833.00
04/21/26	LWI	Review testimony status; confer client re same	0.50	580.00	290.00
04/22/26	MLB	Work on Magner testimony; meet with A. Allison; prepare for M. Schwarzell call; meet with witnesses; emails regarding tariff changes; meet with M. Schwarzell and team; discuss with L. Ingram	3.70	490.00	1,813.00
04/22/26	LWI	Work on testimony issues; confer client re same; work on mechanism issues and confer re same; work on customer notice issues; meet with witnesses	3.50	580.00	2,030.00

*PLEASE INDICATE INVOICE NUMBER 1109187 ON PAYMENT

DATE	IND	DESCRIPTION OF SERVICE	HOURS	RATE	AMOUNT
04/23/26	MLB	Work on customer notice; work on Watkins testimony; work on minimum filing requirements; meet with A. Allison; meet with team regarding various revenue requirement and notice issues	4.40	490.00	2,156.00
04/23/26	MML	Communication with L. Ingram; work on application exhibits	0.50	365.00	182.50
04/23/26	LWI	Review and work on testimony issues; work on mechanism issues; confer client re same; confer client re numerous issues regarding testimony and filing	4.50	580.00	2,610.00
04/24/26	MLB	Meet with team to work on tariff changes; work on proposed tariff; emails regarding Watkins testimony	1.20	490.00	588.00
04/24/26	LWI	Work on additions to tariff; work on payment center issues; review rules for same; prepare for and meet with client regarding same	4.20	580.00	2,436.00
04/24/26	GRN	Request certified copy of Articles of Incorporation and Amendments, Certificate of Good Standing, and certified copy of Certificate of Assumed Name Renewal from KY Secretary of State for Kentucky-American Water Company	0.30	145.00	43.50
04/27/26	MLB	Work on Prendergast testimony; work on proposed tariff; work on customer notice; discuss with L. Ingram	3.20	490.00	1,568.00
04/27/26	LWI	Work on minimum filing requirements; work on draft testimony; review and edit same; confer client re same	5.80	580.00	3,364.00
04/27/26	MML	Communications with L. Ingram; work on application exhibits and set up of workspace for filings with the PSC	0.80	365.00	292.00
04/27/26	GRN	Request certified copy of Amended and Restated Articles of Incorporation of Kentucky-American Water Company Filed December 8, 2013 from KY Secretary of State	0.10	145.00	14.50
04/28/26	MLB	Phone call with L. Ingram; emails with A. Allison; work on customer notice;	1.80	490.00	882.00

*PLEASE INDICATE INVOICE NUMBER 1109187 ON PAYMENT

DATE	IND	DESCRIPTION OF SERVICE	HOURS	RATE	AMOUNT
		meet with team regarding customer notice and tariffs; discuss exhibits to applications			
04/28/26	LWI	Work on customer notice issues, testimony, and minimum filing requirements; review Commission precedent for same; work on acquisition issues to be included in case	7.20	580.00	4,176.00
04/28/26	MML	Communication with Kentucky Press regarding customer notice status; review email from client and L. Ingram related to customer notice; work on application exhibits and uploads to SharePoint; email with A. Randell	0.70	365.00	255.50
04/29/26	MLB	Work on customer notice; work on tariff; meet with team regarding notice; meet with team regarding testimony	3.70	490.00	1,813.00
04/29/26	LWI	Work on consultant testimony; work on company direct testimony; work on customer notice issues; meetings with client regarding status and strategy	4.80	580.00	2,784.00
04/30/26	MLB	Work on customer notice; work on proposed tariff; work on Magner testimony; meet with A. Allison	4.30	490.00	2,107.00
04/30/26	MML	Review draft customer notice; communications with L. Ingram and Kentucky Press related to same; review email related to draft testimony	0.40	365.00	146.00
04/30/26	LWI	Work on customer notice issues; confer client re same; work on testimony and discovery issues; confer client re same	4.50	580.00	2,610.00
SUBTOTAL			81.20		\$43,849.00

EXPENSES AND OTHER SERVICES

**note: all copies are billed at .10/page unless otherwise indicated*

DATE	DESCRIPTION	AMOUNT
SUBTOTAL		0.00
GRAND TOTAL:		\$40,779.57

*PLEASE INDICATE INVOICE NUMBER 1109187 ON PAYMENT

ATTORNEY/PARALEGAL SUMMARY

TIMEKEEPER	RANK	HOURS	RATE	AMOUNT
M. Braun	Member	26.50	490.00	\$12,985.00
L. W Ingram	Member	51.10	580.00	\$29,638.00
M. M Loy	Paralegal	3.20	365.00	\$1,168.00
G. R Nowlin	Paralegal	0.40	145.00	\$58.00

*PLEASE INDICATE INVOICE NUMBER 1109187 ON PAYMENT

Workpaper #:

Excel Reference:

Kentucky American Water Company
Case No. 2026-00094
Base Year (12 Months Ending August 31, 2026)
Forecast Year (12 Months Ending December 31, 2027)
Regulatory Expense

Witness Responsible: Robert Prendergast

Type of Filing: ☒ Original ☐ Updated ☐ Revised

Line No. Description

Line No.	Description	Consultant	2026 Rate Case Expense Estimate	Estimated	
				Rate Per	Hours Worked
1	Service				
2	Rate of Return	Brattle Group	\$120,000	\$700.00	171.4
3					
4	Legal	SKO	700,000	\$530.00	1321
5					
6	Compensation Study	Willis Towers Watson	140,000		
7					
8	Support Services Study	Concentric	135,000	\$690.00	196
9					
10	Customer Notice		52,000		
11					
12	Miscellaneous (AW Employee Travel)		50,000		
13					
14	Total Rate Case Expense (Prior to Amortization)		<u>\$1,197,000</u>		
15					
16	Annual Rate Case Expense Amortized Over 36 Months	<u>Amortization Months</u> 24	<u>\$598,500</u>		

KENTUCKY-AMERICAN WATER COMPANY
CASE NO. 2026-00094
COMMISSION STAFF'S FIRST REQUEST FOR INFORMATION

Witness: Robert Prendergast

37. Provide expense adjustment calculations for Kentucky-American's water loss in excess of 15 percent using the same methodology as the final Order in Case No. 2025-00122 in Excel spreadsheet format with all formulas, columns, and rows unprotected and fully accessible.²

Response:

Please see KAW_R_PSCDR1_NUM037_052926_Attachment for monthly water loss statistics from January 2025 to March 2026 and expense adjustment calculations for Kentucky American's water loss in excess of 15 percent, using the same methodology as in the final order in Case No. 2025-00122 in Excel format.