

Kentucky Utilities/Louisville Gas and Electric Company

Assumptions for purpose of analysis:

- Assume \$200k of annual rate case expense savings (note that rate case expenses are typically amortized over multiple years and thus would actually be less on an annual basis)
- Split 50/50 between KU and LG&E electric (\$100k savings each company); assuming no benefits for rate case consolidation accrue to gas operations
- Gross up using Sch H gross revenue conversion factor for each company
- Allocate grossed-up savings across rate classes based on total revenues per 2025 Rate Case Sch M based on Commission approved rates in March 27, 2026 Order
- Divide rate class savings by 2026 test year forecasted kWh per 2025 Rate Case Sch M

	<u>KU</u>	<u>LG&E</u>	<u>Total</u>
Rate case expense savings	\$ 100,000	\$ 100,000	\$ 200,000
Sch H gross-up factor	1.3380864	1.337721	
Grossed-up savings	<u>\$ 133,809</u>	<u>\$ 133,772</u>	<u>\$ 267,581</u>

Kentucky Utilities Company

Source: Sch M-2.2 Updated per Commission's Feb. 16 and Mar. 27, 2026 Orders in Case No. 2025-00113

Rate Class	Annual Forecasted Revenue at Ordered Rates and Mechanism at Ordered ROE			Forecasted 2026 Test Year kWh	Forecasted Average Rate	Annual Forecasted Revenue at Ordered Rates and Mechanism at Ordered ROE			Allocation of Grossed-up Annual Savings	Adjusted Forecasted Annual Revenue	Forecasted 2026 Test Year kWh	Adjusted Forecasted Average Rate	Difference in Average Rate
	Annual Forecasted Revenue at Ordered Rates and Mechanism at Ordered ROE	Forecasted 2026 Test Year kWh	Forecasted Average Rate			Annual Forecasted Revenue at Ordered Rates and Mechanism at Ordered ROE	Allocation of Grossed-up Annual Savings	Adjusted Forecasted Annual Revenue					
Residential Service Rate	\$ 783,729,785	5,979,115,992	\$ 0.13108			\$ 783,729,785	\$ (50,787)	\$ 783,678,998	5,979,115,992	\$ 0.13107	\$ (0.00001)		
Residential Time-of-Day Service Rate	\$ 192,871	1,601,504	\$ 0.12043			\$ 192,871	\$ (12)	\$ 192,859	1,601,504	\$ 0.12042	\$ (0.00001)		
Residential Service Rates	\$ 783,922,657	5,980,717,496	\$ 0.13108			\$ 783,922,657	\$ (50,799)	\$ 783,871,857	5,980,717,496	\$ 0.13107	\$ (0.00001)		
General Service Rate	\$ 294,535,384	1,720,198,275	\$ 0.17122			\$ 294,535,384	\$ (19,086)	\$ 294,516,298	1,720,198,275	\$ 0.17121	\$ (0.00001)		
General Time-of-Day Service Rate	\$ 30,862	235,826	\$ 0.13087			\$ 30,862	\$ (2)	\$ 30,860	235,826	\$ 0.13086	\$ (0.00001)		
General Service Rates	294,566,246	1,720,434,101	\$ 0.17122			294,566,246	(19,088)	294,547,158	1,720,434,101	\$ 0.17121	\$ (0.00001)		
All Electric School Rate	\$ 14,369,251	118,215,851	\$ 0.12155			\$ 14,369,251	\$ (931)	\$ 14,368,319	118,215,851	\$ 0.12154	\$ (0.00001)		
Power Service Secondary Rate	\$ 195,427,316	1,463,273,467	\$ 0.13355			\$ 195,427,316	\$ (12,664)	\$ 195,414,652	1,463,273,467	\$ 0.13355	\$ -		
Power Service Primary Rate	\$ 11,028,685	83,257,490	\$ 0.13246			\$ 11,028,685	\$ (715)	\$ 11,027,971	83,257,490	\$ 0.13246	\$ -		
Power Service Rates	\$ 206,456,002	1,546,530,957	\$ 0.13350			\$ 206,456,002	\$ (13,379)	\$ 206,442,623	1,546,530,957	\$ 0.13349	\$ (0.00001)		
Time of Day Secondary Service Rate	\$ 177,743,999	1,840,294,013	\$ 0.09658			\$ 177,743,999	\$ (11,518)	\$ 177,732,480	1,840,294,013	\$ 0.09658	\$ -		
Time of Day Primary Service Rate	\$ 322,938,143	3,962,610,053	\$ 0.08150			\$ 322,938,143	\$ (20,927)	\$ 322,917,216	3,962,610,053	\$ 0.08149	\$ (0.00001)		
Time of Day Service Rates	\$ 500,682,141	5,802,904,066	\$ 0.08628			\$ 500,682,141	\$ (32,445)	\$ 500,649,697	5,802,904,066	\$ 0.08628	\$ -		
Retail Transmission Service Rate	\$ 132,216,841	1,861,580,355	\$ 0.07102			\$ 132,216,841	\$ (8,568)	\$ 132,208,273	1,861,580,355	\$ 0.07102	\$ -		
Special Contract	\$ 58,958,219	1,103,901,379	\$ 0.05341			\$ 58,958,219	\$ (3,821)	\$ 58,954,398	1,103,901,379	\$ 0.05341	\$ -		
Extremely High Load Factor Service Rate	\$ -	-	\$ -			\$ -	\$ -	\$ -	0	\$ -	\$ -		
Fluctuating Load Service Rate	\$ 38,227,135	530,756,000	\$ 0.07202			\$ 38,227,135	\$ (2,477)	\$ 38,224,657	530,756,000	\$ 0.07202	\$ -		
Curtailable Service Rider	N/A	N/A	N/A			N/A	N/A	N/A	N/A	N/A	N/A		
Lighting Energy Rate	\$ 415,045	4,807,014	\$ 0.08634			\$ 415,045	\$ (27)	\$ 415,018	4,807,014	\$ 0.08634	\$ -		
Traffic Energy Rate	\$ 269,409	2,021,262	\$ 0.13329			\$ 269,409	\$ (17)	\$ 269,392	2,021,262	\$ 0.13328	\$ (0.00001)		
Outdoor Sports Lighting Service Secondary Rate	\$ 98,949	333,125	\$ 0.29703			\$ 98,949	\$ (6)	\$ 98,942	333,125	\$ 0.29701	\$ (0.00002)		
Outdoor Sports Lighting Service Primary Rate	\$ 0	0	\$ -			\$ 0	\$ 0	\$ 0	0	\$ -	\$ -		
Outdoor Sports Lighting Service Rates	\$ 98,949	333,125	\$ 0.29703			\$ 98,949	\$ (6)	\$ 98,942	333,125	\$ 0.29701	\$ (0.00002)		
Electric Vehicle Charging Service Rate	\$ 21,117	87,986	\$ 0.24000			\$ 21,117	\$ (1)	\$ 21,115	87,986	\$ 0.23998	\$ (0.00002)		
Electric Vehicle Fast Charging Service Rate	\$ 30,521	122,083	\$ 0.25000			\$ 30,521	\$ (2)	\$ 30,519	122,083	\$ 0.24998	\$ (0.00002)		
Electric Vehicle Supply Equipment Rate	\$ 0	0	\$ -			\$ 0	\$ 0	\$ 0	0	\$ -	\$ -		
Electric Vehicle Charging Service Rates	\$ 51,637	210,069	\$ 0.24581			\$ 51,637	\$ (3)	\$ 51,634	210,069	\$ 0.24580	\$ (0.00001)		
Lighting and Restricted Lighting Service Rates	\$ 34,675,255	110,939,891	\$ 0.31256			\$ 34,675,255	\$ (2,247)	\$ 34,673,008	110,939,891	\$ 0.31254	\$ (0.00002)		
Total	\$ 2,064,908,786	18,783,351,566	\$ 0.10993			\$ 2,064,908,786	\$ (133,809)	\$ 2,064,774,977	18,783,351,566	\$ 0.10993	\$ -		

Louisville Gas and Electric Company

Source: Sch M-2.2 Updated per Commission's Feb. 16 and Mar. 27, 2026 Orders in Case No. 2025-00114

Rate Class	Annual Forecasted Revenue at Ordered Rates and Mechanism at Ordered ROE			Annual Forecasted Revenue at Ordered Rates and Mechanism at Ordered ROE			Allocation of Grossed-up Annual Savings			Adjusted Forecasted Annual Revenue			Difference in Average Rate
	Forecasted 2026 Test Year kWh	Forecasted Average Rate		Forecasted 2026 Test Year kWh	Forecasted Average Rate		Forecasted 2026 Test Year kWh	Forecasted Average Rate		Forecasted 2026 Test Year kWh	Forecasted Average Rate		
Residential Service Rate	\$ 540,264,628	4,110,580,272	\$ 0.13143	\$ 540,264,628	\$ (55,893)	\$ 540,208,735	4,110,580,272	\$ 0.13142	\$ (0.00001)				
Residential Time-of-Day Service Rate	\$ 271,579	2,205,002	\$ 0.12316	\$ 271,579	\$ (28)	\$ 271,551	2,205,002	\$ 0.12315	\$ (0.00001)				
Residential Service Rates	\$ 540,536,207	4,112,785,274	\$ 0.13143	\$ 540,536,207	\$ (55,921)	\$ 540,480,286	4,112,785,274	\$ 0.13141	\$ (0.00002)				
General Service Rate	\$ 185,583,841	1,176,272,344	\$ 0.15777	\$ 185,583,841	\$ (19,199)	\$ 185,564,641	1,176,272,344	\$ 0.15776	\$ (0.00001)				
General Time-of-Day Service Rate	\$ 54,959	489,661	\$ 0.11224	\$ 54,959	\$ (6)	\$ 54,954	489,661	\$ 0.11223	\$ (0.00001)				
General Service Rates	\$ 185,638,800	1,176,762,004	\$ 0.15775	\$ 185,638,800	\$ (19,205)	\$ 185,619,595	1,176,762,004	\$ 0.15774	\$ (0.00001)				
Power Service Secondary Rate	\$ 160,086,367	1,254,354,914	\$ 0.12762	\$ 160,086,367	\$ (16,562)	\$ 160,069,805	1,254,354,914	\$ 0.12761	\$ (0.00001)				
Power Service Primary Rate	\$ 6,944,690	58,837,158	\$ 0.11803	\$ 6,944,690	\$ (718)	\$ 6,943,972	58,837,158	\$ 0.11802	\$ (0.00001)				
Power Service Rates	\$ 167,031,057	1,313,192,072	\$ 0.12719	\$ 167,031,057	\$ (17,280)	\$ 167,013,777	1,313,192,072	\$ 0.12718	\$ (0.00001)				
Time of Day Secondary Service Rate	\$ 139,370,536	1,347,165,646	\$ 0.10345	\$ 139,370,536	\$ (14,418)	\$ 139,356,118	1,347,165,646	\$ 0.10344	\$ (0.00001)				
Time of Day Primary Service Rate	\$ 157,094,374	1,961,477,530	\$ 0.08009	\$ 157,094,374	\$ (16,252)	\$ 157,078,122	1,961,477,530	\$ 0.08008	\$ (0.00001)				
Time of Day Service Rates	\$ 296,464,911	3,308,643,176	\$ 0.08960	\$ 296,464,911	\$ (30,670)	\$ 296,434,240	3,308,643,176	\$ 0.08959	\$ (0.00001)				
Retail Transmission Service Rate	\$ 71,754,541	1,052,483,618	\$ 0.06818	\$ 71,754,541	\$ (7,423)	\$ 71,747,117	1,052,483,618	\$ 0.06817	\$ (0.00001)				
Extremely High Load Factor Service Rate	\$ -	0	\$ -	\$ -	\$ -	\$ -	0	\$ -	\$ -				
Fluctuating Load Service Rate	\$ -	0	\$ -	\$ -	\$ -	\$ -	0	\$ -	\$ -				
Curtable Service Riders	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A				
Special Contracts	\$ 4,807,002	64,468,000	\$ 0.07456	\$ 4,807,002	\$ (497)	\$ 4,806,505	64,468,000	\$ 0.07456	\$ -				
Lighting Energy Service Rate	\$ 389,092	4,692,244	\$ 0.08292	\$ 389,092	\$ (40)	\$ 389,051	4,692,244	\$ 0.08291	\$ (0.00001)				
Traffic Energy Service Rate	\$ 386,339	3,174,111	\$ 0.12172	\$ 386,339	\$ (40)	\$ 386,299	3,174,111	\$ 0.12170	\$ (0.00002)				
Outdoor Sports Lighting Service Secondary Rate	\$ 14,793	49,529	\$ 0.29867	\$ 14,793	\$ (2)	\$ 14,791	49,529	\$ 0.29864	\$ (0.00003)				
Outdoor Sports Lighting Service Primary Rate	\$ -	0	\$ -	\$ -	\$ -	\$ -	0	\$ -	\$ -				
Outdoor Sports Lighting Service Rates	\$ 14,793	49,529	\$ 0.29867	\$ 14,793	\$ (2)	\$ 14,791	49,529	\$ 0.29864	\$ (0.00003)				
Electric Vehicle Charging Rate	\$ 31,664	131,934	\$ 0.24000	\$ 31,664	\$ (3)	\$ 31,661	131,934	\$ 0.23998	\$ (0.00002)				
Electric Vehicle Fast Charging Service Rate	\$ 30,521	122,083	\$ 0.25000	\$ 30,521	\$ (3)	\$ 30,518	122,083	\$ 0.24997	\$ (0.00003)				
Electric Vehicle Supply Equipment Rate	\$ 1,852	10,008	\$ 0.18509	\$ 1,852	\$ (0)	\$ 1,852	10,008	\$ 0.18507	\$ (0.00002)				
Electric Vehicle Rate	\$ 64,037	264,025	\$ 0.24254	\$ 64,037	\$ (7)	\$ 64,031	264,025	\$ 0.24252	\$ (0.00002)				
Lighting Service and Restricted Lighting Service	\$ 25,970,432	87,385,037	\$ 0.29720	\$ 25,970,432	\$ (2,687)	\$ 25,967,746	87,385,037	\$ 0.29716	\$ (0.00004)				
Total	\$ 1,293,057,210	11,123,899,091	\$ 0.11624	\$ 1,293,057,210	\$ (133,772)	\$ 1,292,923,438	11,123,899,091	\$ 0.11623	\$ (0.00001)				

Case No. 2026-00077

Attachment to Response to PSC-3 Question No. 35

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Conroy