

FOR ILLUSTRATIVE PURPOSES ONLY

**KENTUCKY UTILITIES COMPANY
AND
LOUISVILLE GAS AND ELECTRIC COMPANY**

SUMMARY OF ADJUSTMENT CLAUSES

Expense Month : March 2026

| | | |
|--|--------|-----------------------------|
| 1. Fuel Adjustment Clause Factor (Page 1 of 5) | (+) \$ | 0.00191 / KWH |
| 2. Off-System Sales Adjustment Clause Factor (OSS Page 1 of 3) | (-) \$ | <u>0.00115 / KWH</u> |
| 3. Total Adjustment Clause Billing Factor (Line 1 - Line 2) | = \$ | <u><u>0.00076 / KWH</u></u> |

Note: (1) Five decimal places in dollars for normal rounding.

Effective Date for Billing: April 30, 2026

Submitted by _____

Title: Manager, Revenue Requirement/Cost of Service

**KENTUCKY UTILITIES COMPANY
AND
LOUISVILLE GAS AND ELECTRIC COMPANY**

FUEL ADJUSTMENT CLAUSE SCHEDULE

Expense Month : March 2026

$$\begin{array}{rcl} \text{Fuel "Fm" (Fuel Cost Schedule)} & \$ 73,234,235 & \\ \hline & = & \\ \text{Sales "Sm" (Sales Schedule)} & 2,268,987,689 \text{ KWH} & = (+) \$ 0.03228 / \text{KWH} \end{array}$$

$$\text{As Proposed in Case No. 2025-00340 and 2025-00341} = (-) \$ \underline{0.03037} / \text{KWH}$$

$$\text{FAC Factor (1)} = \underline{\underline{\$ 0.00191}} / \text{KWH}$$

Note: (1) Five decimal places in dollars for normal rounding.

Effective Date for Billing: April 30, 2026

**KENTUCKY UTILITIES COMPANY
AND
LOUISVILLE GAS AND ELECTRIC COMPANY**

FUEL COST SCHEDULE

Expense Month : March 2026

| | | | |
|---|-----|-----------------------------|-----|
| <u>(A) Company Generation</u> | | | |
| Coal Burned | (+) | \$42,940,594 | (1) |
| Oil Burned | (+) | 115,603 | |
| Gas Burned | (+) | 19,149,091 | (1) |
| Fuel (assigned cost during Forced Outage) | (+) | 230,902 | |
| Fuel (substitute cost for Forced Outage) | (-) | 232,467 | |
| SUB-TOTAL | | <u>\$ 62,203,723</u> | |
| <u>(B) Purchases</u> | | | |
| Net energy cost - economy purchases | (+) | \$ 3,254,923 | |
| Identifiable fuel cost - other purchases | (+) | - | |
| Identifiable fuel cost (substitute for Forced Outage) | (-) | - | |
| Less Purchases above Highest Cost Units | (-) | 2,540 | |
| SUB-TOTAL | | <u>\$ 3,252,383</u> | |
| <u>(C) Inter-System Sales</u> | | | |
| Including Interchange-out | (+) | \$ 870,862 | |
| Dollars Assigned to Inter-System Sales Losses | (+) | 4,354 | |
| SUB-TOTAL | | <u>\$ 875,216</u> | |
| <u>(D) Over or (Under) Recovery</u> | | | |
| From Page 5, Line 13 | | <u>\$ (8,653,345)</u> | |
| <u>(E) CSR Customers Adjustment</u> | | | |
| | | <u>\$ -</u> | |
| <u>(F) Prior Period Adjustment</u> | | | |
| | | <u>\$ -</u> | |
| TOTAL FUEL RECOVERY (A+B-C-D-E+F) = | | <u><u>\$ 73,234,235</u></u> | |

Note: (1) Reflects exclusion of IMEA/IMPA portion of Trimble County fuel cost with recognition of 0.5% transmission losses per Commission's Order in Case Nos. 2012-00552 and 2012-00553.

Coal burned = \$ 14,708
Gas burned = \$ 72

**KENTUCKY UTILITIES COMPANY
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SALES SCHEDULE (KWH)

Expense Month : March 2026

| | | |
|--|-----|-----------------------------|
| (A) Generation (Net) | (+) | 2,320,825,691 |
| Purchases including interchange-in | (+) | <u>101,776,000</u> |
| SUB-TOTAL | | <u>2,422,601,691</u> |
| | | |
| (B) Inter-system Sales including interchange-out | (+) | 29,745,000 |
| (*) System Losses | (+) | <u>123,869,002</u> |
| SUB-TOTAL | | <u>153,614,002</u> |
| | | |
| TOTAL SALES (A-B) | | <u><u>2,268,987,689</u></u> |

(*) Note: See Page 4 of 6, "Adjustment of rolling 12-MTD average overall system losses to reflect losses at retail level"

**KENTUCKY UTILITIES COMPANY
 AND
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**ADJUSTMENT OF ROLLING 12-MTD AVERAGE OVERALL SYSTEM
 LOSSES TO REFLECT LOSSES AT RETAIL LEVEL**

Expense Month : March 2026

12 Months to Date KWH Sources: 34,760,992,052 KWH
 12 MTD Overall System Losses: 1,681,525,567 KWH
 March 2026 KWH Sources: 2,560,656,691 KWH

$$1,681,525,567 / 34,760,992,052 = 4.837392\%$$

$$4.837392\% \times 2,560,656,691 = 123,869,002 \text{ KWH}$$

WHOLESALE KWH SALES AND LOSSES

64,556,412 Wholesale Sales & Deliveries to ODP at Transmission Voltage (WS-T)
 15,433,800 Wholesale sales at Primary Voltage (WS-P)
 29,745,000 Intersystem Sales at Transmission Voltage (IS-T)

| | Wholesale Sales\Deliveries | Loss Percentage | Losses | Wholesale Sources |
|-------|-------------------------------|--------------------|-----------|----------------------|
| WS-T: | 64,556,412 | 2.153% | 1,420,483 | 65,976,895 |
| WS-P: | 15,433,800 | 2.153% and 0.985% | 496,515 | 15,930,315 |
| IS-T: | 29,745,000 | 0.500% | 149,472 | 29,894,472 |

Note (1) - The 12 Months to Date kWh retail loss percentage was revised due to a change in the calculation of the losses for April 2010. Total losses changed by 165,214 kWh. The revision does not change the monthly fuel factor.

**KENTUCKY UTILITIES COMPANY
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**FUEL ADJUSTMENT CLAUSE
OVER OR (UNDER) RECOVERY SCHEDULE**

Expense Month : March 2026

| | | | |
|-----|---|---------------------|---|
| 1. | Last FAC Rate Billed | | \$ 0.01337 |
| 2. | KWH Billed at Above Rate | | 2,242,543,316 |
| 3. | FAC Revenue/(Refund) | (Line 1 x Line 2) | \$ 29,982,804 |
| 4. | KWH Used to Determine Last FAC Rate | | 2,997,537,229 |
| 5. | Non-Jurisdictional KWH (Included in Line 4) | | 132,186,053 |
| 6. | Kentucky Jurisdictional KWH | (Line 4 - Line 5) | 2,865,351,176 |
| 7. | Revised FAC Rate Billed, if prior period adjustment is needed | | \$ - |
| 8. | Recoverable FAC Revenue/(Refund) | (Line 1 x Line 6) | \$ 38,309,745 |
| 9. | Over or (Under) Recovery | (Line 3 - Line 8) | \$ (8,326,941) |
| 10. | Total Sales "Sm" (From Page 3 of 5) | | 2,268,987,689 |
| 11. | Kentucky Jurisdictional Sales | | 2,183,401,461 |
| 12. | Total Sales Divided by Kentucky Jurisdictional Sales | (Line 10 / Line 11) | 1.03919858 |
| 13. | Total Company Over or (Under) Recovery | (Line 9 x Line 12) | \$ (8,653,345) |

**KENTUCKY UTILITIES COMPANY
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OFF-SYSTEM SALES ADJUSTMENT CLAUSE SCHEDULE

Expense Month : March 2026

Line No.

| | | | |
|----|---|-------------------|---------------------|
| 1. | Current Month OSS Margins | OSS Page 2 | \$ 475,600 |
| 2. | Customer Sharing | | <u>75%</u> |
| 3. | Customer Share of OSS Margins | L. 1 x L. 2 | \$ 356,700 |
| 4. | Current Month True-up | OSS Page 3 | \$ 2,258,802 |
| 5. | Prior Period Adjustment | | <u>\$ -</u> |
| 6. | Total Off-System Sales Adjustment | L. 3 + L. 4 + L.5 | <u>\$ 2,615,502</u> |
| 7. | Current Month S(m) | Form A Page 3 | 2,268,987,689 |
| 8. | Off-System Sales Adjustment Clause Factor | L.6 ÷ L. 7 | \$ 0.00115 |

**KENTUCKY UTILITIES COMPANY
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OFF-SYSTEM SALES ADJUSTMENT CLAUSE MARGINS

Expense Month : March 2026

Line No.

| | | | | |
|----|--------------------|-------------|----|-----------------------|
| 1. | Total OSS Revenues | | \$ | 1,567,472 |
| 2. | Total OSS Expenses | | \$ | <u>1,091,872</u> |
| 3. | Total OSS Margins | L. 1 - L. 2 | \$ | <u><u>475,600</u></u> |

**KENTUCKY UTILITIES COMPANY
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OFF-SYSTEM SALES ADJUSTMENT CLAUSE TRUE UP

Expense Month : March 2026

| | | | |
|-------------|---|---------------------|------------------------|
| Line No. | | | |
| 1. | Last OSS Adjustment Factor Billed | | <u>\$ (0.00349)</u> |
| 2. | KWH Billed at Above Rate | | <u>2,242,543,316</u> |
| 3. | OSS Adjustment Charge (Credit) | (Line 1 x Line 2) | <u>\$ (7,826,476)</u> |
| 4. | KWH Used to Determine Last OSS Adjustment Factor | | <u>2,997,537,229</u> |
| 5. | Non-Jurisdictional KWH (Included in Line 4) | | <u>132,186,053</u> |
| 6. | Kentucky Jurisdictional KWH | (Line 4 - Line 5) | <u>2,865,351,176</u> |
| 7. | Revised OSS Rate Billed, if prior period adjustment is needed | | <u>\$ -</u> |
| 8. | OSS Adjustment Charge (Credit) to be Collected (Distributed) | (Line 1 x Line 6) | <u>\$ (10,000,076)</u> |
| 9. | (Over) or Under Amount | (Line 3 - Line 8) | <u>\$ 2,173,600</u> |
| 10. | Total Sales "Sm" (From Form A, Page 3 of 5) | | <u>2,268,987,689</u> |
| 11. | Kentucky Jurisdictional Sales | | <u>2,183,401,461</u> |
| 12. | Total Sales Divided by Kentucky Jurisdictional Sales | (Line 10 / Line 11) | <u>1.03919858</u> |
| 13. | Total Company (Over) or Under Amount | (Line 9 x Line 12) | <u>\$ 2,258,802</u> |