

FOR ILLUSTRATIVE PURPOSES ONLY

**KENTUCKY UTILITIES COMPANY  
AND  
LOUISVILLE GAS AND ELECTRIC COMPANY**

**SUMMARY OF ADJUSTMENT CLAUSES**

Expense Month: February 2026

	LG&E	KU
1. Fuel Adjustment Clause Factor (Page 1 of 5)	(+ \$ 0.00115 / KWH	(+ \$ 0.00115 / KWH
2. December 2025 True-up FAC Factor (Page 5 of 5)	(+ \$ <u>(0.00005) / KWH</u>	(+ \$ <u>(0.00004) / KWH</u>
3. Adjusted Fuel Adjustment Clause Factor	= \$ 0.00110 / KWH	= \$ 0.00111 / KWH
4. Off-System Sales Adjustment Clause Factor (OSS Page 1 of 3)	(-) \$ 0.00188 / KWH	(-) \$ 0.00188 / KWH
5. December 2025 True-up OSS Factor (OSS Page 3 of 3)	(-) \$ <u>(0.00003) / KWH</u>	(-) \$ <u>(0.00001) / KWH</u>
6. Adjusted Off-System Sales Adjustment Clause Factor	= \$ 0.00185 / KWH	= \$ 0.00187 / KWH
7. Total Adjustment Clause Billing Factor (Line 3 - Line 6)	= \$ <u>(0.00075) / KWH</u>	= \$ <u>(0.00076) / KWH</u>

Note: (1) Five decimal places in dollars for normal rounding.

Effective Date for Billing: March 31, 2026

Submitted by \_\_\_\_\_

Title: Manager, Revenue Requirement/Cost of Service

**KENTUCKY UTILITIES COMPANY  
AND  
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**FUEL ADJUSTMENT CLAUSE SCHEDULE**

Expense Month: February 2026

$$\begin{array}{r} \text{Fuel "Fm" (Fuel Cost Schedule)} \quad \$ 79,535,712 \\ \hline \text{Sales "Sm" (Sales Schedule)} \quad 2,523,098,907 \text{ KWH} \end{array} = (+) \$ 0.03152 / \text{KWH}$$

**As Proposed in Case No. 2025-00340 and 2025-00341** = (-) \$ 0.03037 / KWH

FAC Factor (1) = \$ 0.00115 / KWH

Note: (1) Five decimal places in dollars for normal rounding.

Effective Date for Billing: March 31, 2026

**KENTUCKY UTILITIES COMPANY  
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**FUEL COST SCHEDULE**

Expense Month: February 2026

<u>(A) Company Generation</u>			
Coal Burned	(+)	\$ 53,089,779	(1)
Oil Burned	(+)	108,195	
Gas Burned	(+)	25,734,301	(1)
Fuel (assigned cost during Forced Outage)	(+)	654,919	
Fuel (substitute cost for Forced Outage)	(-)	736,963	
SUB-TOTAL		<u>\$ 78,850,231</u>	
<u>(B) Purchases</u>			
Net energy cost - economy purchases	(+)	\$ 2,898,070	
Identifiable fuel cost - other purchases	(+)	-	
Identifiable fuel cost (substitute for Forced Outage)	(-)	7,878	
Less Purchases above Highest Cost Units	(-)	139	
SUB-TOTAL		<u>\$ 2,890,053</u>	
<u>(C) Inter-System Sales</u>			
Including Interchange-out	(+)	\$ 2,181,324	
Dollars Assigned to Inter-System Sales Losses	(+)	10,907	
SUB-TOTAL		<u>\$ 2,192,231</u>	
<u>(D) Over or (Under) Recovery</u>			
From Page 5, Line 13		<u>\$ -</u>	
<u>(E) CSR Customers Adjustment</u>			
		<u>\$ 12,341</u>	
<u>(F) Prior Period Adjustment</u>			
		<u>\$ -</u>	
TOTAL FUEL RECOVERY (A+B-C-D-E+F) =		<u><u>\$ 79,535,712</u></u>	

Note: (1) Reflects exclusion of IMEA/IMPA portion of Trimble County fuel cost with recognition of 0.5% transmission losses per Commission's Order in Case Nos. 2012-00552 and 2012-00553.

Coal burned = \$10,213  
Gas burned = \$329

**KENTUCKY UTILITIES COMPANY  
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**SALES SCHEDULE (KWH)**

Expense Month: February 2026

(A) Generation (Net)	(+)	2,636,590,863
Purchases including interchange-in	(+)	<u>95,365,000</u>
SUB-TOTAL		<u>2,731,955,863</u>
(B) Inter-system Sales including interchange-out	(+)	65,842,000
(*) System Losses	(+)	<u>143,014,956</u>
SUB-TOTAL		<u>208,856,956</u>
TOTAL SALES (A-B)		<u><u>2,523,098,907</u></u>

(\*) Note: See Page 4 of 5, "Adjustment of rolling 12-MTD average overall system losses to reflect losses at retail level"

**KENTUCKY UTILITIES COMPANY  
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**ADJUSTMENT OF ROLLING 12-MTD AVERAGE OVERALL SYSTEM  
 LOSSES TO REFLECT LOSSES AT RETAIL LEVEL**

Expense Month: February 2026

12 Months to Date KWH Sources: 34,816,141,642 KWH  
 12 MTD Overall System Losses: 1,706,046,207 KWH  
 February 2026 KWH Sources: 2,918,577,863 KWH

$$1,706,046,207 / 34,816,141,642 = 4.900159\%$$

$$4.900159\% \times 2,918,577,863 = 143,014,956 \text{ KWH}$$

**WHOLESALE KWH SALES AND LOSSES**

89,021,329 Wholesale Sales & Deliveries to ODP at Transmission Voltage (WS-T)  
 16,108,400 Wholesale sales at Primary Voltage (WS-P)  
 65,842,000 Intersystem Sales at Transmission Voltage (IS-T)

	Wholesale Sales/Deliveries	Loss Percentage	Losses	Wholesale Sources
WS-T:	89,021,329	2.153%	1,958,802	90,980,131
WS-P:	16,108,400	2.153% and 0.985%	518,217	16,626,617
IS-T:	65,842,000	0.500%	330,864	66,172,864

**KENTUCKY UTILITIES COMPANY  
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**FUEL ADJUSTMENT CLAUSE  
OVER OR (UNDER) RECOVERY SCHEDULE**

Expense Month: February 2026

		LG&E	KU
1.	Last FAC Rate Billed	\$ 0.00312	\$ 0.00049
2.	KWH Billed at Above Rate	<u>989,778,492</u>	<u>1,853,777,566</u>
3.	FAC Revenue/(Refund) (Line 1 x Line 2)	<u>\$ 3,088,109</u>	<u>\$ 908,351</u>
4.	KWH Used to Determine Last FAC Rate	947,722,833	1,759,298,075
5.	Non-Jurisdictional KWH (Included in Line 4)	<u>-</u>	<u>113,328,880</u>
6.	Kentucky Jurisdictional KWH (Line 4 - Line 5)	<u>947,722,833</u>	<u>1,645,969,195</u>
7.	Revised FAC Rate Billed, if prior period adjustment is needed	-	-
8.	Recoverable FAC Revenue/(Refund) (Line 1 x Line 6)	<u>\$ 2,956,895</u>	<u>\$ 806,525</u>
9.	Over or (Under) Recovery (Line 3 - Line 8)	<u>\$ 131,214</u>	<u>\$ 101,826</u>
10.	Total Sales "Sm" (From Page 3 of 5)	<u>2,523,098,907</u>	<u>2,523,098,907</u>
11.	Kentucky Jurisdictional Sales	<u>2,411,126,986</u>	<u>2,411,126,986</u>
12.	Total Sales Divided by Kentucky Jurisdictional Sales (Line 10 / Line 11)	<u>1.04643966</u>	<u>1.04643966</u>
13.	Total Company Over or (Under) Recovery (Line 9 x Line 12)	<u>\$ 137,308</u>	<u>\$ 106,555</u>
14.	December 2025 True-up FAC Factor (Line 13 / Line 10)	<u>\$ 0.00005</u>	<u>\$ 0.00004</u>

**KENTUCKY UTILITIES COMPANY  
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**OFF-SYSTEM SALES ADJUSTMENT CLAUSE SCHEDULE**

Expense Month: February 2026

Line No.

1.	Current Month OSS Margins	OSS Page 2	\$ 6,336,979
2.	Customer Sharing		<u>75%</u>
3.	Customer Share of OSS Margins	L. 1 x L. 2	\$ 4,752,734
4.	Current Month True-up	OSS Page 3	\$ -
5.	Prior Period Adjustment		<u>\$ -</u>
6.	Total Off-System Sales Adjustment	L. 3 + L. 4 + L.5	<u>\$ 4,752,734</u>
7.	Current Month S(m)	Form A Page 3	2,523,098,907
8.	Off-System Sales Adjustment Clause Factor	L.6 ÷ L. 7	\$ 0.00188

**KENTUCKY UTILITIES COMPANY  
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**OFF-SYSTEM SALES ADJUSTMENT CLAUSE MARGINS**

Expense Month: February 2026

Line No.

1.	Total OSS Revenues		\$ 9,022,173
2.	Total OSS Expenses		<u>\$ 2,685,194</u>
3.	Total OSS Margins	L. 1 - L. 2	<u><u>\$ 6,336,979</u></u>

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**OFF-SYSTEM SALES ADJUSTMENT CLAUSE TRUE UP**

Line No.	Expense Month: February 2026	LG&E	KU
1.	Last OSS Adjustment Factor Billed	\$ (0.00162)	\$ (0.00016)
2.	KWH Billed at Above Rate	989,778,492	1,853,777,566
3.	OSS Adjustment Charge (Credit) (Line 1 x Line 2)	\$ (1,603,441)	\$ (296,604)
4.	KWH Used to Determine Last OSS Adjustment Factor	947,722,833	1,759,298,075
5.	Non-Jurisdictional KWH (Included in Line 4)	-	113,328,880
6.	Kentucky Jurisdictional KWH (Line 4 - Line 5)	947,722,833	1,645,969,195
7.	Revised OSS Factor Billed, if prior period adjustment is needed	\$ -	\$ -
8.	OSS Adjustment Charge (Credit) to be Collected (Distributed) (Line 1 x Line 6)	\$ (1,535,311)	\$ (263,355)
9.	(Over) or Under Amount (Line 3 - Line 8)	\$ (68,130)	\$ (33,249)
10.	Total Sales "Sm" (From Form A, Page 3 of 5)	2,523,098,907	2,523,098,907
11.	Kentucky Jurisdictional Sales	2,411,126,986	2,411,126,986
12.	Total Sales Divided by Kentucky Jurisdictional Sales (Line 10 / Line 11)	1.04643966	1.04643966
13.	Total Company (Over) or Under Amount (Line 9 x Line 12)	\$ (71,294)	\$ (34,793)
14.	<b>December 2025 True-up OSS Factor (Line 13 / Line 10)</b>	<b>\$ (0.00003)</b>	<b>\$ (0.00001)</b>