

FOR ILLUSTRATIVE PURPOSES ONLY

**KENTUCKY UTILITIES COMPANY
AND
LOUISVILLE GAS AND ELECTRIC COMPANY**

SUMMARY OF ADJUSTMENT CLAUSES

Expense Month : January 2026

	LG&E	KU
1. Fuel Adjustment Clause Factor (Page 1 of 5)	(+) \$ 0.01337 / KWH	(+) \$ 0.01337 / KWH
2. November 2025 True-up FAC Factor (Page 5 of 5)	(+) \$ <u>(0.00005) / KWH</u>	(+) \$ <u>0.00019 / KWH</u>
3. Adjusted Fuel Adjustment Clause Factor	= \$ 0.01332 / KWH	= \$ 0.01356 / KWH
4. Off-System Sales Adjustment Clause Factor (OSS Page 1 of 3)	(-) \$ 0.00349 / KWH	(-) \$ 0.00349 / KWH
5. November 2025 True-up OSS Factor (OSS Page 3 of 3)	(-) \$ <u>(0.00002) / KWH</u>	(-) \$ <u>(0.00001) / KWH</u>
6. Adjusted Off-System Sales Adjustment Clause Factor	= \$ 0.00347 / KWH	= \$ 0.00348 / KWH
7. Total Adjustment Clause Billing Factor (Line 3 - Line 6)	= \$ <u>0.00985 / KWH</u>	= \$ <u>0.01008 / KWH</u>

Note: (1) Five decimal places in dollars for normal rounding.

Effective Date for Billing: March 2, 2026

Submitted by _____

Title: Manager, Revenue Requirement/Cost of Service

**KENTUCKY UTILITIES COMPANY
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FUEL ADJUSTMENT CLAUSE SCHEDULE

Expense Month : January 2026

$$\begin{array}{rcl} \text{Fuel "Fm" (Fuel Cost Schedule)} & \$ 131,106,830 & \\ \hline \text{Sales "Sm" (Sales Schedule)} & 2,997,537,229 \text{ KWH} & \end{array} = (+) \$ 0.04374 / \text{KWH}$$

As Proposed in Case No. 2025-00340 and 2025-00341 = (-) \$ 0.03037 / KWH

FAC Factor (1) = \$ 0.01337 / KWH

Note: (1) Five decimal places in dollars for normal rounding.

Effective Date for Billing: March 2, 2026

**KENTUCKY UTILITIES COMPANY
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FUEL COST SCHEDULE

Expense Month : January 2026

(A) <u>Company Generation</u>			
Coal Burned	(+)	\$ 60,124,718	(1)
Oil Burned	(+)	117,118	
Gas Burned	(+)	73,332,666	(1)
Fuel (assigned cost during Forced Outage)	(+)	255,458	
Fuel (substitute cost for Forced Outage)	(-)	360,685	
SUB-TOTAL		<u>\$ 133,469,275</u>	
(B) <u>Purchases</u>			
Net energy cost - economy purchases	(+)	\$ 3,955,772	
Identifiable fuel cost - other purchases	(+)	0	
Identifiable fuel cost (substitute for Forced Outage)	(-)	26,442	
Less Purchases above Highest Cost Units	(-)	102,588	
SUB-TOTAL		<u>\$ 3,826,742</u>	
(C) <u>Inter-System Sales</u>			
Including Interchange-out	(+)	\$ 5,518,590	
Dollars Assigned to Inter-System Sales Losses	(+)	27,593	
SUB-TOTAL		<u>\$ 5,546,183</u>	
(D) <u>Over or (Under) Recovery</u>			
From Page 5, Line 13		<u>\$ -</u>	
(E) <u>CSR Customers Adjustment</u>			
		<u>\$ 643,004</u>	
(F) <u>Prior Period Adjustment</u>			
		<u>\$ -</u>	
TOTAL FUEL RECOVERY (A+B-C-D-E+F) =		<u><u>\$ 131,106,830</u></u>	

Note: (1) Reflects exclusion of IMEA/IMPA portion of Trimble County fuel cost with recognition of 0.5% transmission losses per Commission's Order in Case Nos. 2012-00552 and 2012-00553.

Coal burned = \$ 17,699
Gas burned = \$ 385

**KENTUCKY UTILITIES COMPANY
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SALES SCHEDULE (KWH)

Expense Month : January 2026

(A) Generation (Net)	(+)	3,171,243,116
Purchases including interchange-in	(+)	<u>118,220,000</u>
SUB-TOTAL		<u>3,289,463,116</u>
(B) Inter-system Sales including interchange-out	(+)	116,497,000
(*) System Losses	(+)	<u>175,428,887</u>
SUB-TOTAL		<u>291,925,887</u>
TOTAL SALES (A-B)		<u><u>2,997,537,229</u></u>

(*) Note: See Page 4 of 5, "Adjustment of rolling 12-MTD average overall system losses to reflect losses at retail level"

**KENTUCKY UTILITIES COMPANY
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**ADJUSTMENT OF ROLLING 12-MTD AVERAGE OVERALL SYSTEM
LOSSES TO REFLECT LOSSES AT RETAIL LEVEL**

Expense Month : January 2026

12 Months to Date KWH Sources:	34,743,997,760	KWH	
12 MTD Overall System Losses:	1,767,482,714	KWH	
January 2026 KWH Sources:	3,448,464,116	KWH	
	1,767,482,714	/	34,743,997,760 = 5.087160%
	5.087160%	X	3,448,464,116 = 175,428,887 KWH

WHOLESALE KWH SALES AND LOSSES

108,196,103	Wholesale Sales & Deliveries to ODP at Transmission Voltage	(WS-T)
18,157,160	Wholesale sales at Primary Voltage	(WS-P)
116,497,000	Intersystem Sales at Transmission Voltage	(IS-T)

	<u>Wholesale Sales\Deliveries</u>	<u>Loss Percentage</u>	<u>Losses</u>	<u>Wholesale Sources</u>
WS-T:	108,196,103	2.153%	2,380,719	110,576,822
WS-P:	18,157,160	2.153% and 0.985%	584,127	18,741,287
IS-T:	116,497,000	0.500%	585,412	117,082,412

Note (1) - The 12 Months to Date kWh retail loss percentage was revised due to a change in the calculation of the losses for April 2010. Total losses changed by 165,214 kWh. The revision does

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**FUEL ADJUSTMENT CLAUSE
OVER OR (UNDER) RECOVERY SCHEDULE**

Expense Month: January 2026

		LG&E	KU
1.	Last FAC Rate Billed	\$ 0.00132	\$ (0.00188)
2.	KWH Billed at Above Rate	<u>917,448,813</u>	<u>1,652,644,327</u>
3.	FAC Revenue/(Refund) (Line 1 x Line 2)	<u>\$ 1,211,032</u>	<u>\$ (3,106,971)</u>
4.	KWH Used to Determine Last FAC Rate	798,926,109	1,453,780,765
5.	Non-Jurisdictional KWH (Included in Line 4)	<u>-</u>	<u>86,097,635</u>
6.	Kentucky Jurisdictional KWH (Line 4 - Line 5)	<u>798,926,109</u>	<u>1,367,683,130</u>
7.	Revised FAC Rate Billed, if prior period adjustment is needed	-	-
8.	Recoverable FAC Revenue/(Refund) (Line 1 x Line 6)	<u>\$ 1,054,582</u>	<u>\$ (2,571,244)</u>
9.	Over or (Under) Recovery (Line 3 - Line 8)	<u>\$ 156,450</u>	<u>\$ (535,727)</u>
10.	Total Sales "Sm" (From Page 3 of 5)	<u>2,997,537,229</u>	<u>2,997,537,229</u>
11.	Kentucky Jurisdictional Sales	<u>2,865,351,176</u>	<u>2,865,351,176</u>
12.	Total Sales Divided by Kentucky Jurisdictional Sales (Line 10 / Line 11)	<u>1.04613258</u>	<u>1.04613258</u>
13.	Total Company Over or (Under) Recovery (Line 9 x Line 12)	<u>\$ 163,667</u>	<u>\$ (560,441)</u>
14.	November 2025 True-up FAC Factor (Line 13 / Line 10)	<u>\$ 0.00005</u>	<u>\$ (0.00019)</u>

**KENTUCKY UTILITIES COMPANY
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OFF-SYSTEM SALES ADJUSTMENT CLAUSE SCHEDULE

Expense Month : January 2026

Line No.

1.	Current Month OSS Margins	OSS Page 2	\$ 13,954,707
2.	Customer Sharing		<u>75%</u>
3.	Customer Share of OSS Margins	L. 1 x L. 2	\$ 10,466,030
4.	Current Month True-up	OSS Page 3	\$ -
5.	Prior Period Adjustment		<u>\$ -</u>
6.	Total Off-System Sales Adjustment	L. 3 + L. 4 + L.5	<u>\$ 10,466,030</u>
7.	Current Month S(m)	Form A Page 3	2,997,537,229
8.	Off-System Sales Adjustment Clause Factor	L.6 ÷ L. 7	\$ 0.00349

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OFF-SYSTEM SALES ADJUSTMENT CLAUSE MARGINS

Expense Month : January 2026

Line No.

1.	Total OSS Revenues		\$ 20,478,364
2.	Total OSS Expenses		<u>\$ 6,523,657</u>
3.	Total OSS Margins	L. 1 - L. 2	<u><u>\$ 13,954,707</u></u>

**KENTUCKY UTILITIES COMPANY
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OFF-SYSTEM SALES ADJUSTMENT CLAUSE TRUE UP

Expense Month: January 2026

Line No.		LG&E	KU
1.	Last OSS Adjustment Factor Billed	<u>\$ (0.00059)</u>	<u>\$ (0.00009)</u>
2.	KWH Billed at Above Rate	<u>917,448,813</u>	<u>1,652,644,327</u>
3.	OSS Adjustment Charge (Credit) (Line 1 x Line 2)	<u>\$ (541,295)</u>	<u>\$ (148,738)</u>
4.	KWH Used to Determine Last OSS Adjustment Factor	798,926,109	1,453,780,765
5.	Non-Jurisdictional KWH (Included in Line 4)	<u>-</u>	<u>86,097,635</u>
6.	Kentucky Jurisdictional KWH (Line 4 - Line 5)	<u>798,926,109</u>	<u>1,367,683,130</u>
7.	Revised OSS Factor Billed, if prior period adjustment is needed	<u>\$ -</u>	<u>\$ -</u>
8.	OSS Adjustment Charge (Credit) to be Collected (Distributed) (Line 1 x Line 6)	<u>\$ (471,366)</u>	<u>\$ (123,091)</u>
9.	(Over) or Under Amount (Line 3 - Line 8)	<u>\$ (69,929)</u>	<u>\$ (25,647)</u>
10.	Total Sales "Sm" (From Form A, Page 3 of 5)	<u>2,997,537,229</u>	<u>2,997,537,229</u>
11.	Kentucky Jurisdictional Sales	<u>2,865,351,176</u>	<u>2,865,351,176</u>
12.	Total Sales Divided by Kentucky Jurisdictional Sales (Line 10 / Line 11)	<u>1.04613258</u>	<u>1.04613258</u>
13.	Total Company (Over) or Under Amount (Line 9 x Line 12)	<u>\$ (73,155)</u>	<u>\$ (26,830)</u>
14.	November 2025 True-up OSS Factor (Line 13 / Line 10)	<u>\$ (0.00002)</u>	<u>\$ (0.00001)</u>