

Navitas KYNG, LLC**QUARTERLY REPORT OF GAS COST
RECOVERY RATE CALCULATION**

Date Filed:

3/31/2026

Date Rates to be Effective:

5/1/2026

Reporting Period is Calendar Quarter Ended:

1/31/2026

Special Notes

~~It is the intent of Navitas to file for a variance to the allowed line loss with the next GCA filing (03/31/26).~~

For the reporting quarter, Navitas had no line loss.

Thus it will delay requesting a variance until further data is obtained with the next GCA filing (06/30/26).

Note the inclusion of the \$4.50 surcharge

And the GCA True Up balance from 2022-00109 in the BA residual calculation.

Note that Navitas has (is) requesting to suspend the surcharge due to the substantial winter.

SCHEDULE I

GAS COST RECOVERY RATE SUMMARY

<u>Component</u>	<u>Unit</u>	<u>Amount</u>
Expected Gas Cost (EGC)	\$/Mcf	\$9.4764
Refund Adjustment (RA)	\$/Mcf	\$0.0000
Actual Adjustment (AA)	\$/Mcf	(\$0.0577)
Balance Adjustment (BA)	\$/Mcf	(\$0.3846)
Gas Cost Recovery Rate (GCR)	\$/Mcf	\$9.0341

Rates to be effective for service rendered from **May 1, 2026**

A. EXPECTED GAS COST CALCULATION

	<u>Unit</u>	<u>Amount</u>
Total Expected Gas Cost (Sch II)	\$/Mcf	\$731,374.50
/Sales for the 12 months ended	\$/Mcf	77,178.40
Expected Gas Cost	\$/Mcf	\$9.4764

Note for:
MAY
JUN
JUL

B. REFUND ADJUSTMENT CALCULATION

	<u>Unit</u>	<u>Amount</u>
Supplier Refund Adjustment for Reporting Period (Sch III)	\$/Mcf	\$0.0000
+Previous Quarter Supplier Refund Adjustment	\$/Mcf	
+Second Previous Quarter Supplier Refund Adjustment	\$/Mcf	
+Third Previous Quarter Supplier Refund Adjustment	\$/Mcf	
=Refund Adjustment (RA)	\$/Mcf	\$0.0000

C. ACTUAL ADJUSTMENT CALCULATION

	<u>Unit</u>	<u>Amount</u>
Actual Adjustment for the Reporting Period (Sch IV)	\$/Mcf	\$0.1217
+Previous Quarter Reported Actual Adjustment	\$/Mcf	(\$0.1460)
+Second Previous Quarter Reported Actual Adjustment	\$/Mcf	\$0.1093
+Third Previous Quarter Reported Actual Adjustment	\$/Mcf	(\$0.1427)
=Actual Adjustment (AA)	\$/Mcf	(\$0.0577)

D. BALANCE ADJUSTMENT CALCULATION

	<u>Unit</u>	<u>Amount</u>
Balance Adjustment for the Reporting Period (Sch V)	\$/Mcf	(\$0.2457)
+Previous Quarter Reported Balance Adjustment	\$/Mcf	\$0.5974
+Second Previous Quarter Reported Balance Adjustment	\$/Mcf	(\$0.8324)
+Third Previous Quarter Reported Balance Adjustment	\$/Mcf	\$0.0961
=Balance Adjustment (BA)	\$/Mcf	(\$0.3846)

SCHEDULE II
EXPECTED GAS COST

2026

Actual Mcf Purchases for 12 months ended <u>January 31, 2026</u>						Current Quarter				
(1)	(2)	(3)	(4)	(5)	(6)	JAN	DEC	NOV		
Supplier	Dth	Btu Conversion Factor	Mcf	Rate	(4) x (5) Cost					
Clinton County										
Commodity Supply:										
					340,271.54	65,499.72	47,599.60	25,601.49		
					184,904.52	10,089.96	\$14,805.38	14,429.03		
					(2,932.57)	(1,224.19)	296.66	(816.55)		
					-	-	-	-		
Sub total					522,243.49					
Commodity Transport:										
					32,232.94	4,794.97	4,008.35	4,747.83		
					199,318.37	25,571.57	17,838.42	14,507.13		
					-					
Sub total					231,551.31					
					77,145	\$9.77				
					753,794.80					
Floyd County										
			9,433	\$7.72	72,850.52	4,773.87	25,180.91	1,263.22		
Johnson County										
					31,418.49	7,655.70	5,764.57	2,797.63		
					91,407.88	22,319.04	\$8,368.50	8,363.50		
Sub total					18,888	\$6.50				
Totals					105,466	9.00	949,471.69	139,480.64	123,862.39	70,893.28

Line loss for 12 months ended 1/31/2026 is based on purchases of 105,466 and sales of 77,178 Mcf. 26.82%

	Unit	Amount
Total Expected Cost of Purchases (6)		\$949,471.69
/ Mcf Purchases (4)		105,466
= Average Expected Cost Per Mcf Purchased		\$9.0026
x Allowable Mcf Purchases (must not exceed Mcf sales / .95)		81,240.42
= Total Expected Gas Cost (to Schedule IA)		\$731,374.50

SCHEDULE IV

ACTUAL ADJUSTMENT

For the 12 month period ended

January 31, 2026

Particulars	Unit	NOV	DEC	JAN	Total
		Month 1	Month 2	Month 3	
Total Supply Volumes Purchased	Mcf	8,114	12,915	12,481	33,510
Total Cost of Volumes Purchased	\$	70,893.28	123,862.39	139,480.64	
/ Total Sales *	Mcf	8,260	12,270	14,865	
= Unit Cost of Gas	\$/Mcf	\$8.5827	\$10.0951	\$9.3834	
- EGC in Effect for Month	\$/Mcf	\$9.1481	\$9.1481	\$9.1481	
= Difference	\$/Mcf	(\$0.5654)	\$0.9470	\$0.2353	
x Actual Sales during Month	Mcf	8,260.0	11,156.0	14,864.6	34,281
= Monthly Cost Difference	\$	(\$4,670.03)	\$10,564.36	\$3,497.79	
Total Cost Difference			\$	\$9,392.12	
/ Sales for 12 months ended			Mcf	77,178.4	
= Actual Adjustment for the Reporting Period (to Sch IC)				\$0.1217	

* May not be less than 95% of supply volume

102.3%

Schedule V

BALANCE ADJUSTMENT

For the 3 month period ended: 31-Jan-26

<u>Particulars</u>	<u>Amount</u>	
(1) Total cost difference used to compute AA of the GCR effective 4 quarters prior to the effective date of the currently effective GCR	\$99,390	2024-00401
Less: Dollar amount resulting from the AA of per Mcf as used to compute the GCR in effect 4 quarters prior to the effective date of the currently effective GCR times the sales of Mcf during the 12 month period the AA was in effect	\$1,3682 77,178	
	\$105,595	
Equals: Balance Adjustment of the AA	-\$6,205	
(2) Total supplier refund adjustment including interest used to compute RA of the GCR effective 4 quarters prior to the effective date of the currently effective GCR	\$0	
Less: Dollar amount resulting from the RA of per Mcf as used to compute the GCR in effect 4 quarters prior to the effective date of the currently effective GCR times the sales of Mcf during the 12 month period the RA was in effect	\$0.0000	
	\$0	
Equals: Balance Adjustment of the RA	\$0	
(3) Total balance adjustment used to compute BA of the GCR effective 4 quarters prior to the effective date of the currently effective GCR	\$106,733	2024-00401
Less: Dollar amount resulting from the BA of per Mcf as used to compute the GCR in effect 4 quarters prior to the effective date of the currently effective GCR times the sales of Mcf during the 12 month period the BA was in effect	\$0.6156 77,178	
	\$47,511	
Equals: Balance Adjustment of the BA	\$59,222	
	less 66,890.70	GCA Surcharge billed 02/07/26 for JAN '26 usage
	less 5,091.85	GCA True-up residual from 2020-00396 & 2022-00109
Total Balance Adjustment Amount (1) + (2) + (3)	-\$18,965	
Divide: Mcf Sales for 12 months ended 31-Jan-26	77,178	
Equals: Balance Adjustment for the reporting period (to Schedule I, part D)	-0.2457	