



## Proposed Rate Study

Lake Village Water Association

Prepared by: **Kentucky Rural Water Association**  
**March 2025 Updated**

Kentucky Rural Water Association (KRWA) will perform retail and wholesale water rate studies for Lake Village Water Association using methodologies acceptable to Kentucky Public Service Commission (KY PSC) upon approval of this proposal. This study will use 2024 as the test year.

### Scope of Work

This work will include completing the following items:

#### Phase 1:

- ✓ Preparation of Schedule of Adjusted Operations, Revenue Requirement Calculations, Proposed Rate Schedules, and Billing Analyses.
- ✓ Preparation of a written summary reports for the retail and wholesale studies.
- ✓ Attendance at one meeting with Board of Directors for presentation of report.

#### Phase 2:

- ✓ Submission of Alternative Rate Filing Application to KY PSC.
- ✓ Coordination and submission of responses to KY PSC Staff Requests for Information.
- ✓ Preparation of response to KY PSC Staff Report.
- ✓ Preparation of updated Tariff sheets.

This proposal does not include attendance at public hearings and other meetings.

### Qualifications

The rate study will be performed by an experienced contractor selected by KRWA.

### Estimated Start and Completion Times

Phase 1 of the rate study will commence within 30 days of approval of this proposal and receipt of the 2024 Annual Report. Completion time of Phase 1 is within 90 days of the initiation of the project. Phase 2 of the rate study will commence upon Notice to Proceed from the Association. Completion time of Phase 2 is determined by KY PSC but is typically within 180 days of receipt of Notice to Proceed.

### Proposed Cost

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| Phase 1: Prepare Rate Study                  | \$ 6,740.00        |
| Phase 2: Alternative Rate Filing Application | <u>\$ 6,740.00</u> |

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| <b>Not to Exceed Total</b> | <b>\$13,480.00</b> |
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Accepted by: Mike D. Sauer Date: 4/21/2025