

EXHIBIT 2

2025 Annual Reports
Water & Sewer Divisions

31700 Warren County Water District 01/01/2025 - 12/31/2025

Title Page

	Name of Respondent	Addr Line 1	Addr Line 2	City	State	Zip
Water Districts/Associations						
Annual Report of						
Respondent	Warren County Water District - Water Division	523 US Hwy 31W Bypass	PO Box 10180	Bowling Green	KY	42102

31700 Warren County Water District 01/01/2025 - 12/31/2025

Principal Payment and Interest Information

	Amount	Yes/No	PSC Case No.
Amount of Principal Payment During Calendar Year	\$4,379,002.16		
Is Principal Current?		Y	
Is Interest Current?		Y	
Has all long-term debt been approved by the Public Service Commission?		Y	

31700 Warren County Water District 01/01/2025 - 12/31/2025

Services Performed by Independent CPA

	Yes/No	A/C/R	Audit Date
Are your financial statements examined by a Certified Public Accountant?			
Enter Y for Yes or N for No	Y		
If yes, which service is performed?			
Enter an X on each appropriate line			
Audit	A		
Compilation			
Review			
Date of Audit			12/31/2025
Please enclose a copy of the accountant's report with annual report.			

Note:

The Audit Report will be submitted as soon as it becomes available, most likely in April, 2026

31700 Warren County Water District 01/01/2025 - 12/31/2025

Additional Requested Information

	Name	Electronic Info
Name of Utility and Web Address	Warren County Water District	www.warrenwater.com
Contact Name and Email Address	Jacob Cuarta	jacobc@warrenwater.com

31700 Warren County Water District 01/01/2025 - 12/31/2025

Additional Information Required

Case Num	Date	Explain
2026-00055	3/31/2026	Application for approval of permanent financing

Major Water Projects

Provide details about each major water project which is planned but has not yet been submitted for approval to the Public Service commission.

For the limited purpose of this report, a "Major Project" is defined as one which is not in the ordinary course of business, and will increase your current utilityplant by at least 20 percent.

Brief Project Description: (improvement, replacement,building construction, expansion. If expansion, provide the estimated number of new customers):

Projected Costs and Funding Sources/Amounts:

Approval Status: (Application for financial assistance filed, but not approved; or application approved, but have not advertised for construction bids)

Location: (community, area or nearby roads)

31700 Warren County Water District 01/01/2025 - 12/31/2025

History-Legal Name (Ref Page: 4)

1. Exact name of utility making this report.

(Use the words "The", "Company" or "Incorporated" only when part of the corporate name.)

Warren County Water District - Water Division

31700 Warren County Water District 01/01/2025 - 12/31/2025

History-Location (Ref Page: 4)

	Name	Address	City	State	Zip	Phone
Give the location, including street and number, and TELEPHONE NUMBER of the principal office in KY.						
principal office in KY	Warren County Water District - Water Division	523 US Hwy 31W Bypass	PO Box 10180	Bowling Green	KY	42102
Give name, title, address and TELEPHONE NUMBER of the officer to whom correspondence concerning this report should be addressed.						
	Jacob Cuarta, General Manager	523 US Hwy 31W Bypass	PO Box 10180	Bowling Green	KY	42102
Location where books are located	Warren County Water District	523 US Hwy 31W Bypass	PO Box 10180	Bowling Green	KY	42102
Name of the Headquartered County	Warren					

31700 Warren County Water District 01/01/2025 - 12/31/2025

History-Date Organized (Ref Page: 4)

	Date
Date of Organization	11/1/1964

31700 Warren County Water District 01/01/2025 - 12/31/2025

History-Laws of Organization (Ref Page: 4)

List	
If a consolidated or merger company, name all contingent and all merged companies. Give reference to charters or general laws governing each, and all amendments of same	Richardsville-PSC 4927 (1967)/Northside-KRS74.361-PSC5909(1973)/Westside-KRS 74.1200-PSC5909(1973)/Morgantown Road-PSC7186(1979)/Smiths Grove-PSC 7674(1980)
Date and Authority for each consolidation and each merger.	See Above

31700 Warren County Water District 01/01/2025 - 12/31/2025

History-Departments (Ref Page: 4)

List	
State whether respondent is a water district or association	Water District
Name all operating departments other than water	Warren County Water District - Water and Sewer Divisions

31700 Warren County Water District 01/01/2025 - 12/31/2025

History - Counties (Ref Page: 5)

Warren

31700 Warren County Water District 01/01/2025 - 12/31/2025

History - Number of Employees (Ref Page: 5)

		Count
Number of Full-time employees	85	
Number of Part-time employees	3	

31700 Warren County Water District 01/01/2025 - 12/31/2025

Contacts (Ref Page: 6)

	Title	Last Name	First Name	Bus. Addr.	Salary	Term Expires	County of Residence
Person to send correspondence:	General Manager	Cuarta	Jacob	523 US Hwy 31W Bypass, Bowling Green, KY 42102			
Person who prepared this report	Accounting Supervisor	Lawrence	Rhonda	523 US Hwy 31W Bypass, Bowling Green, KY 42102			
Managers							
	General Manager	Cuarta	Jacob	523 US Hwy 31W Bypass, Bowling Green, KY 42102	\$130,371.79		
	Mgr of Finance/Admin	Peeples	Jeff	523 US Hwy 31W Bypass, Bowling Green, KY 42102	\$108,110.30		
	Mgr of Engineering	Harbison	Clint	523 US Hwy 31W Bypass, Bowling Green, KY 42102	\$112,700.02		

31700 Warren County Water District 01/01/2025 - 12/31/2025

Commissioners (Water Districts Only)

Item	Explain
Have visited the Water Commissioner site using the link provided below.	YES
Attest Commissioners listed below are correct for the report period and current commissioner details are up to date.	YES

Commissioners during Report						
Title	First Name	Last Name	Appointment	TermExpires	County Of Residence	Salary
Vice Chairman	Vince	Berta	5/31/2022	5/31/2026	Warren	6000.00
Commissioner	Thomas A.	Donnelly	3/31/2024	3/31/2028	Warren	6000.00
Treasurer	Dion	Houchins	10/12/2024	10/12/2028	Warren	6000.00
Secretary	R. Harvey	Johnston, III	4/22/2022	4/22/2026	Warren	6000.00
Chairman	Tim	Kanaly	10/19/2021	10/19/2025	Warren	6000.00

31700 Warren County Water District 01/01/2025 - 12/31/2025

Balance Sheet - Assets and Other Debits (Ref Page: 7)

	Previous Year	Current Year
UTILITY PLANT		
Utility Plant (101-106)	\$190,886,704.80	\$214,163,053.77
Less: Accumulated Depreciation and Amortization (108-110)	\$59,544,476.17	\$63,869,869.26
Net Plant	\$131,342,228.63	\$150,293,184.51
Utility Plant Acquisition Adjustments (Net) (114-115)		
Other Utility Plant Adjustments (116)		
Total Net Utility Plant	\$131,342,228.63	\$150,293,184.51
OTHER PROPERTY AND INVESTMENTS		
Nonutility Property (121)	\$32,163.20	\$32,163.20
Less: Accumulated Depreciation and Amortization (122)		
Net Nonutility Property	\$32,163.20	\$32,163.20
Investment in Associated Companies (123)		
Utility and Other Investments (124-125)		
Sinking Funds (126)	\$845,932.72	\$1,051,509.02
Other Special Funds (127)	\$7,296,980.60	\$8,831,869.24
Total Other Property and Investments	\$8,175,076.52	\$9,915,541.46
CURRENT AND ACCRUED ASSETS		
Cash (131)	\$1,704,077.00	\$1,570,346.37
Special Deposits (132)		
Other Special Deposits (133)	\$8,850.00	\$8,850.00
Working Funds (134)	\$3,200.00	\$3,400.00
Temporary Cash Investments (135)		
Accounts and Notes Receivable, Less Accumulated Provision for Uncollectible Accounts (141-144)	\$6,357,032.50	\$7,125,954.76
Accounts Receivable from Associated Companies (145)		
Notes Receivable from Associated Companies (146)		
Materials and Supplies (151-153)	\$3,422,666.08	\$3,069,169.35
Stores Expense (161)		
Prepayments (162)	\$103,797.84	\$127,499.72
Accrued Interest and Dividends Receivable (171)	\$17,788.05	\$17,271.92
Rents Receivable (172)		
Accrued Utility Revenues (173)		

31700 Warren County Water District 01/01/2025 - 12/31/2025

Balance Sheet - Assets and Other Debits (Ref Page: 7)

	Previous Year	Current Year
Misc. Current and Accrued Assets (174)		
Total Current and Accrued Assets	\$11,617,411.47	\$11,922,492.12
DEFERRED DEBITS		
Unamortized Debt Discount and Expense (181)	\$15,095.00	\$12,249.00
Extraordinary Property Losses (182)		
Preliminary Survey and Investigation Charges (183)		
Clearing Accounts (184)	(\$45,104.62)	\$30,498.41
Temporary Facilities (185)		
Misc. Deferred Debits (186)	\$770,876.36	\$615,582.30
Research and Development Expenditure (187)		
Total Deffered Debits	\$740,866.74	\$658,329.71
TOTAL ASSETS AND OTHER DEBITS	\$151,875,583.36	\$172,789,547.80

31700 Warren County Water District 01/01/2025 - 12/31/2025

Balance Sheet - Equity Capital and Liabilities (Ref Page: 9)

	Previous Year	Current Year
EQUITY CAPITAL		
Appropriated Retained Earnings (214)		
Retained Earnings From Income before contributions (215.1)	\$27,250,074.64	\$26,760,166.79
Donated Capital (215.2)	\$100,775,773.31	\$118,765,566.65
Total Equity Capital	\$128,025,847.95	\$145,525,733.44
LONG-TERM DEBT		
Bonds (221)	\$901,000.00	\$873,000.00
Reaquired Bonds (222)		
Advances from Associated Companies (223)		
Other Long-Term Debt (224)	\$8,200,832.92	\$11,158,494.71
Total Long Term Debt	\$9,101,832.92	\$12,031,494.71
CURRENT AND ACCRUED LIABILITIES		
Accounts Payable (231)	\$7,895,526.36	\$8,554,390.73
Notes Payable (232)		
Accounts Payable to Associated Co. (233)		
Notes Payable to Associated Co (234)		
Customer Deposits (235)	\$1,299,763.99	\$1,339,113.68
Accrued Taxes (236)		\$0.00
Accrued Interest (237)	\$138,016.00	\$164,462.77
Matured Long-Term Debt (239)		
Matured Interest (240)		
Tax Collections Payable (241)	\$158,113.31	\$160,191.60
Misc. Current and Accrued Liabilities (242)	\$1,817,370.26	\$2,013,639.31
Total Current and Accrued Liabilities	\$11,308,789.92	\$12,231,798.09
DEFFERRED CREDITS		
Unamortized Premium on Debt (251)	\$108,102.11	\$60,233.00
Advances for Construction (252)	\$2,665,658.88	\$2,463,841.10
Other Deferred Credits (253)	\$665,351.58	\$476,447.46
Total Deferred Credits	\$3,439,112.57	\$3,000,521.56
OPERATING RESERVES		
Accumulated Provision For:		
Property Insurance (261)		

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Balance Sheet - Equity Capital and Liabilities (Ref Page: 9)

	Previous Year	Current Year
Injuries and Damages (262)		
Pensions and Benefits (263)		
Miscellaneous Operating Reserves (265)		
Total Operating Reserves		
Total Equity Capital and Liabilities	\$151,875,583.36	\$172,789,547.80

31700 Warren County Water District 01/01/2025 - 12/31/2025

Comparative Operating Statement (Ref Page: 11)

	Previous Year	Current Year
UTILITY OPERATING INCOME		
Operating Revenues (400)	\$17,380,231.65	\$18,596,294.03
Operating Expenses (401)	\$14,182,587.14	\$14,688,572.09
Depreciation Expenses (403)	\$4,094,156.00	\$4,238,177.00
Amortization of Utility Plant Acquisition Adjustment (406)		
Amortization Expense (407)		
Taxes Other Than Income (408.10-408.13)	\$23,086.35	\$26,711.28
Utility Operating Expenses	\$18,299,829.49	\$18,953,460.37
Utility Operating Income	(\$919,597.84)	(\$357,166.34)
Income From Utility Plant Leased to Others (413)		
Gains (Losses) from Disposition of Utility Property (414)	\$50,330.18	(\$1,646.56)
Total Utility Operating Income	(\$869,267.66)	(\$358,812.90)
OTHER INCOME AND DEDUCTIONS		
Revenues From Merchandising, Jobbing and contract work (415)		
Costs and Expenses of Merchandising, Jobbing and Contract Work (416)		
Interest and Dividend Income (419)	\$337,269.88	\$299,717.66
Allowance for funds Used During Constructions (420)		
Nonutility Income (421)	\$91,866.32	\$83,357.67
Miscellaneous Nonutility Expenses (426)	(\$2,092.99)	\$0.00
Total Other Income and Deductions	\$431,229.19	\$383,075.33
TAXES APPLICABLE TO OTHER INCOME		
Taxes Other Than Income (408.20)		
Total Taxes Applic. to Other Income		
INTEREST EXPENSE		
Interest Expense (427)	\$358,009.62	\$434,744.03
Amortization of Debt Discount and Exp. (428)	\$39,608.52	\$126,871.36
Amortization of Premium on Debt (429)	(\$38,236.50)	(\$47,445.11)
Total Interest Expense	\$359,381.64	\$514,170.28
EXTRAORDINARY ITEMS		
Extraordinary Income (433)		
Extraordinary Deductions (434)		

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Comparative Operating Statement (Ref Page: 11)

	Previous Year	Current Year
Total Extraordinary Items		
NET INCOME BEFORE CONTRIBUTIONS	(\$797,420.11)	(\$489,907.85)

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Statement of Retained Earnings (Ref Page: 12)

Description	Total
Appropriated Retained earnings (214)	
(state balance and purpose of each appropriated amount at year end:)	
Total Appropriated Retained Earnings	
Retained Earnings From Income Before Contributions (215.1)	
Balance beginning of year	\$27,250,074.64
Balance transferred from Net Income Before Contributions (435)	(\$489,907.85)
Changes to account:	
Appropriations of Retained Earnings (436)	
Adjustments to Retained Earnings (439)	
(requires Commission approval prior to use):	
Credits	
Debits	
Balance End of Year	\$26,760,166.79

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Statement of Retained Earnings (cont. 215.2) (Ref Page: 12)

Description	Tapping Fees	Grants	Other	Total
Donated Capital (215.2)				
Balance Beginning of the Year	\$26,316,841.86	\$14,367,482.91	\$60,091,448.54	\$100,775,773.31
Credits				
Proceeds from capital contributions (432)	\$1,090,579.48	\$9,564.89	\$16,889,648.97	\$17,989,793.34
Other Credits (explain)				
Debits (explain - requires Commission Approval)				
Balance End of Year	\$27,407,421.34	\$14,377,047.80	\$76,981,097.51	\$118,765,566.65

31700 Warren County Water District 01/01/2025 - 12/31/2025

Net Utility Plant (Accts. 101-106) (Ref Page: 13)

	Total
Utility Plant in Service (101)	\$183,184,047.70
Utility Plant Leased to Others (102)	
Property Held for Future Use (103)	
Utility Plant Purchased or Sold (104)	
Construction Work in Progress (105)	\$30,979,006.07
Completed Construction Not Classified (106)	
Total Utility Plant	\$214,163,053.77

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Accumulated Depreciation (Acct. 108) (Ref Page: 13)

Description	Total
Balance First of Year	\$59,544,476.17
Credit during year	
Accruals Charged to Account 108.1	
Accruals Charged to Account 108.2	
Accruals Charged to Account 108.3	\$4,563,051.02
Accruals Charged to Other Accounts (specify)	
(specify)	
Salvage Value Recovered on Plant Retired	
Other Credits	
(specify)	
Total Credits	\$4,563,051.02
Debits during year:	
Book Cost of Plant Retired	\$237,657.93
Cost of Removal	
Other Debits	
(specify)	
Total Debits	\$237,657.93
Balance at End of Year	\$63,869,869.26

31700 Warren County Water District 01/01/2025 - 12/31/2025

Water Utility Plant Accounts (Ref Page: 14)

	Prev Year (c)	Additions (d)	Retirement (e)	Current Yr(f)	Intngble. Plant (g)	Supply & Pump.	Water Treatmnt.	Trans. and Distr.	General Plant
Organization (301)									
Franchises (302)									
Land and Land Rights (303)	\$1,379,352.30	\$0.00	\$0.00	\$1,379,352.30	\$0.00	\$18,833.46	\$0.00	\$228,025.00	\$1,132,493.84
Structures and Improvements (304)	\$7,640,324.72	\$0.00	\$0.00	\$7,640,324.72	\$0.00	\$0.00	\$0.00	\$6,981,577.31	\$658,747.41
Collecting and Impounding Reservoirs (305)									
Lakes, Rivers and Other Intakes (306)									
Wells and Springs (307)	\$2,042.00	\$0.00	\$0.00	\$2,042.00	\$0.00	\$2,042.00	\$0.00	\$0.00	\$0.00
Infiltration Galleries and Tunnels (308)									
Supply Mains (309)									
Power Generation Equipment (310)									
Pumping Equipment (311)	\$2,247,090.61	\$0.00	\$0.00	\$2,247,090.61	\$0.00	\$2,247,090.61	\$0.00	\$0.00	\$0.00
Water Treatment Equipment (320)									
Distribution Reservoirs and Standpipes (330)	\$13,961,141.07	\$6,642,855.63	\$0.00	\$20,603,996.70	\$0.00	\$0.00	\$0.00	\$20,603,996.70	\$0.00
Transmission and Distribution Mains (331)	\$95,928,059.73	\$3,738,332.48	\$0.00	\$99,666,392.21	\$0.00	\$0.00	\$0.00	\$99,666,392.21	\$0.00
Services (333)	\$13,180,747.17	\$652,599.88	\$0.00	\$13,833,347.05	\$0.00	\$0.00	\$0.00	\$13,833,347.05	\$0.00
Meters and Meter Installations (334)	\$22,004,928.00	\$962,945.21	\$159,937.00	\$22,807,936.21	\$0.00	\$0.00	\$0.00	\$22,807,936.21	\$0.00
Hydrants (335)	\$6,902,772.98	\$141,853.47	\$0.00	\$7,044,626.45	\$0.00	\$0.00	\$0.00	\$7,044,626.45	\$0.00
Backflow Prevention Devices (336)									

31700 Warren County Water District 01/01/2025 - 12/31/2025

Water Utility Plant Accounts (Ref Page: 14)

	Prev Year (c)	Additions (d)	Retirement (e)	Current Yr(f)	Intngble. Plant (g)	Supply & Pump.	Water Treatmnt.	Trans. and Distr.	General Plant
Other Plant and Misc. Equipment (339)	\$3,288.00	\$0.00	\$0.00	\$3,288.00	\$0.00	\$0.00	\$0.00	\$3,288.00	\$0.00
Office Furniture and Equip. (340)	\$3,713,982.11	\$264,579.99	\$0.00	\$3,978,562.10	\$0.00	\$0.00	\$0.00	\$0.00	\$3,978,562.10
Transportation Equipment (341)	\$2,590,943.84	\$304,697.84	\$126,065.93	\$2,769,575.75	\$0.00	\$0.00	\$0.00	\$0.00	\$2,769,575.75
Stores Equipment (342)	\$40,879.79	\$0.00	\$0.00	\$40,879.79	\$0.00	\$0.00	\$0.00	\$0.00	\$40,879.79
Tools, Shop and Garage Equip (343)	\$357,505.53	\$6,443.04	\$0.00	\$363,948.57	\$0.00	\$0.00	\$0.00	\$0.00	\$363,948.57
Laboratory Equipment (344)	\$129.00	\$0.00	\$0.00	\$129.00	\$0.00	\$0.00	\$0.00	\$0.00	\$129.00
Power Operated Equipment (345)	\$402,772.14	\$106,157.00	\$0.00	\$508,929.14	\$0.00	\$0.00	\$0.00	\$0.00	\$508,929.14
Communication Equipment (346)	\$293,627.09	\$0.00	\$0.00	\$293,627.09	\$0.00	\$0.00	\$0.00	\$0.00	\$293,627.09
Miscellaneous Equipment (347)	\$0.01	\$0.00	\$0.00	\$0.01	\$0.00	\$0.00	\$0.00	\$0.00	\$0.01
Other Tangible Plant (348)									
Total Water Plant	\$170,649,586.09	\$12,820,464.54	\$286,002.93	\$183,184,047.70	\$0.00	\$2,267,966.07	\$0.00	\$171,169,188.93	\$9,746,892.70

31700 Warren County Water District 01/01/2025 - 12/31/2025

Analysis of Accumulated Depreciation and Amortization by Primary Acct (Ref Page: 15)

	Balance Beg	Yr(c)	Cr-Chg Dep Exp(d)	Other Credits (e)	Charges-Plant Ret(f)	Other Charges (g)	Balance End Yr (h)
Organization (301)							
Franchises (302)							
Land and Land Rights (303)							
Structures and Improvements (304)	\$2,304,931.00		\$222,468.00	\$0.00	\$0.00	\$0.00	\$2,527,399.00
Collecting and Impounding Reservoirs (305)							
Lake, River and Other Intakes (306)							
Wells and Springs (307)							
Infiltration Galleries and Tunnels (308)							
Supply Mains (309)							
Power Generating Equipment (310)							
Pumping Equipment (311)	\$948,436.34		\$134,772.00	\$0.00	\$0.00	\$0.00	\$1,083,208.34
Water Treatment Equipment (320)							
Distributions Reservoirs and Standpipes (330)	\$6,735,592.79		\$482,040.00	\$0.00	\$0.00	\$0.00	\$7,217,632.79
Transmission and Distribution Mains (331)	\$29,943,435.69		\$1,408,365.00	\$0.00	\$0.00	\$0.00	\$31,351,800.69
Services (333)	\$4,785,513.00		\$349,681.00	\$0.00	\$0.00	\$0.00	\$5,135,194.00
Meters and Meter Installations (334)	\$8,282,247.33		\$1,180,964.00	\$0.00	\$111,592.00	\$0.00	\$9,351,619.33
Hydrants (335)	\$1,729,054.07		\$138,966.00	\$0.00	\$0.00	\$0.00	\$1,868,020.07
Backflow Prevention Devices (336)							
Other Plant and Miscellaneous Equipment (339)	\$3,040.00		\$12.00	\$0.00	\$0.00	\$0.00	\$3,052.00
Office Furniture and Equip. (340)	\$2,777,976.00		\$303,290.00	\$0.00	\$0.00	\$0.00	\$3,081,266.00
Transportation Equipment (341)	\$1,358,532.95		\$279,498.42	\$0.00	\$126,065.93	\$0.00	\$1,511,965.44
Stores Equipment (342)	\$40,901.00		\$0.00	\$0.00	\$0.00	\$0.00	\$40,901.00

31700 Warren County Water District 01/01/2025 - 12/31/2025

Analysis of Accumulated Depreciation and Amortization by Primary Acct (Ref Page: 15)

	Balance Beg	Yr(c)	Cr-Chg Dep Exp(d)	Other Credits (e)	Charges-Plant Ret(f)	Other Charges (g)	Balance End Yr (h)
Tools, Shop and Garage Equip (343)	\$175,251.00		\$22,050.00	\$0.00	\$0.00	\$0.00	\$197,301.00
Laboratory Equipment (344)	\$129.00		\$0.00	\$0.00	\$0.00	\$0.00	\$129.00
Power Operated Equipment (345)	\$233,435.47		\$23,025.60	\$0.00	\$0.00	\$0.00	\$256,461.07
Communication Equipment (346)	\$226,000.52		\$17,919.00	\$0.00	\$0.00	\$0.00	\$243,919.52
Miscellaneous Equipment (347)	\$0.01		\$0.00	\$0.00	\$0.00	\$0.00	\$0.01
Other Tangible Plant (348)							
Totals	\$59,544,476.17		\$4,563,051.02	\$0.00	\$237,657.93	\$0.00	\$63,869,869.26

31700 Warren County Water District 01/01/2025 - 12/31/2025

Accumulated Amortization (Acct. 110) (Ref Page: 16)

Description	Total
Balance First of Year	
Credit during year	
Accruals Charged to Account 110.1	
Accruals Charged to Account 110.2	
Other Credits	
(specify)	
Total Credits	
Debits during year:	
Book Cost of Plant Retired	
Other Debits	
(specify)	
Total Debits	
Balance end of Year	

31700 Warren County Water District 01/01/2025 - 12/31/2025

Utility Plant Acquisition Adjustments (Accts. 114-115) (Ref Page: 16)

Description	Total
Acquisition Adjustments (114)	
(specify)	
Total Plant Acquisition Adjustments	
Accumulated Amortization (115)	
(specify)	
Total Accumulated Amortization	
Net Acquisition Adjustments	

31700 Warren County Water District 01/01/2025 - 12/31/2025

Accounts and Notes Receivable - Net (Accts 141-144) (Ref Page: 18)

Description	Total
Accounts and Notes Receivable	
Customer Accounts Receivable (141)	\$2,172,683.69
Other Accounts Receivable (142)	
Accounts Receivable - Butler County Water System, Inc.	\$279,297.25
Accounts Receivable - Warren County Water District, Sewer Division	\$379,675.34
Accounts Receivable - Simpson County Water District	\$271,600.42
Accounts Receivable - Rochester Dam Regional Water Commission	\$2,278.53
Accounts Receivable - Rental/Lease Income	\$391,868.34
Accounts Receivable - Inter-Modal Transportation Authority (ITA)	\$3,698,128.20
Accounts Receivable - Other	(\$82,663.18)
Total Other Accounts Receivable	\$4,940,184.90
Notes Receivable (144)	
Total Notes Receivable	
Total Accounts and Notes Receivable	\$7,112,868.59
Accumulated Provision for Uncollectible Accounts (143)	
Balance First of Year	(\$12,406.05)
Add:	
Provision for uncollectibles for current year	\$19,965.38
Collections of accountst previously written off	\$13,608.28
Other (specify)	
Total Additions	\$33,573.66
Deduct accounts written off during year:	
Other (specify)	\$34,253.78
Total Deductions	\$34,253.78
Balance end of Year	(\$13,086.17)
Total Accounts and Notes Receivable - Net	\$7,125,954.76

31700 Warren County Water District 01/01/2025 - 12/31/2025

Investments and Special Funds (Ref Page: 17)

Description (a)	Face or Par Value (b)	Year End Book Cost
Investment in Associated Companies (123)		
	\$0.00	\$0.00
	\$0.00	\$0.00
	\$0.00	\$0.00
	\$0.00	\$0.00
	\$0.00	\$0.00
	\$0.00	\$0.00
Total Investment in Associated Companies		\$0.00
Utility Investments (124)		
Total Utility Investments		
Other Investments (125)		
Total Other Investments		
Sinking Funds (126)		
RWFA, Series 2013B	\$0.00	\$166,704.99
RWFA, Series 2016B	\$0.00	\$218,500.73
RWFA, Series 2021A	\$0.00	\$92,268.29
KIA, Series 2020	\$0.00	\$10,612.44
USDA, Series 2005A	\$0.00	\$49,079.25
RWFA, Series 2025D	\$0.00	\$514,343.32
Total Sinking Funds	\$0.00	\$1,051,509.02
Other Special Funds (127)		
Depreciation Funds	\$0.00	\$2,879,276.15
Special Fund - Transpark II	\$0.00	\$493,755.62
Construction Funds	\$0.00	\$72,043.70
Customer Deposits	\$0.00	\$1,370,000.00
Special Fund - Veridian Apts	\$0.00	\$401,191.66
Special Fund - Bonds, RWFA 2025D	\$0.00	\$3,287,767.34
Special Fund - Thrive Ventures	\$0.00	\$327,834.77
	\$0.00	\$0.00

31700 Warren County Water District 01/01/2025 - 12/31/2025

Investments and Special Funds (Ref Page: 17)

Description (a)	Face or Par Value (b)	Year End Book Cost
Total Other Special Funds	\$0.00	\$8,831,869.24

31700 Warren County Water District 01/01/2025 - 12/31/2025

Materials and Supplies (151-153) (Ref Page: 19)

	Total
Plant Materials and Supplies (151)	\$3,069,169.35
Merchandise (152)	
Other Materials and Supplies (153)	
Total Materials and Supplies	\$3,069,169.35

31700 Warren County Water District 01/01/2025 - 12/31/2025

Prepayments (Acct. 162) (Ref Page: 19)

Description	Total
Prepaid Insurance	\$96,440.41
Prepaid Rents	
Prepaid Interest	
Prepaid Taxes	
Other Prepayments	
(Specify) Prepaid Postage	\$31,059.31
Total Prepayments	\$127,499.72

31700 Warren County Water District 01/01/2025 - 12/31/2025

Miscellaneous Deferred Debits (Acct. 186) (Ref Page: 20)

	Total
Miscellaneous Deferred Debits (186)	
Deferred Rate Case Expense (186.1)	\$143,846.57
Other Deferred Debits (186.2)	\$471,735.73
Regulatory Assets (186.3)	
Total Miscellaneous Deferred Debits	\$615,582.30

31700 Warren County Water District 01/01/2025 - 12/31/2025

Unamortized Debt Discount and Expense and Premium on Debt (Accts 181 and 251) (Ref Page: 20)

Description	Amt Written Off during year	Year End Balance
Unamortized Debt Discount and Expense (181)		
RWFA, Series 2013B	\$424.00	\$277.00
RWFA, Series 2016B	\$878.00	\$1,798.00
RWFA, Series 2021A	\$1,544.00	\$10,174.00
Total Unamortized Debt Discount and Expense	\$2,846.00	\$12,249.00
Unamortized Premium on Debt (251)		
RWFA, Series 2016B	\$1,452.00	\$2,975.00
RWFA, Series 2021A	\$8,692.00	\$57,258.00
RWFA, Series 2024D	\$37,725.11	\$0.00
Total Unamortized Premium on Debt	\$47,869.11	\$60,233.00

31700 Warren County Water District 01/01/2025 - 12/31/2025

Extraordinary Property Losses (Acct. 182) (Ref Page: 21)

Description	Total
Extraordinary Property Losses (182)	
(Specify)	
Total Extraordinary Property Losses	

31700 Warren County Water District 01/01/2025 - 12/31/2025

Advances for Construction (Acct. 252) (Ref Page: 21)

	Total
Balance First of Year	\$2,665,658.88
Add credits during year	\$1,410,317.94
Deduct charges during year	\$1,612,135.72
Balance end of year	\$2,463,841.10

31700 Warren County Water District 01/01/2025 - 12/31/2025

Long Term Debt (Ref Page: 22)

Description of Obligation (a)	Issue Date (b)	Mature Date (c)	Interest Expense for Year Rate (d)	Interest Expense for Year Amount(e)	Principal per Balance Sheet Date (f)
RWFA, Series 2013B	02/27/2013	02/01/2028	3.0500	\$9,346.98	\$294,271.00
RWFA, Series 2016B	05/12/2016	02/01/2030	3.2500	\$28,984.40	\$920,000.00
KIA, Series 2020	06/16/2020	12/01/2040	3.0000	\$49,844.56	\$1,605,559.76
RWFA, Series 2021A	06/08/2021	02/01/2039	4.2500	\$29,293.76	\$1,030,000.00
RWFA, Series 2024D	07/30/2024	08/01/2025	5.0000	\$110,273.24	\$0.00
RWFA, Series 2025D	07/17/2025	07/15/2027	3.4750	\$114,054.05	\$7,308,663.95
Total			0.0000	\$341,796.99	\$11,158,494.71

31700 Warren County Water District 01/01/2025 - 12/31/2025

Bonds - Account 221 (Ref Page: 23)

	Par Value of Actual Issue (1)	Cash Realized on Actual Issue (2)	Par Val of Amt. Held by or for Respondent (3)	Actually Outstanding at Close of Year (4)	Interest During Year Accrued (5)	Interest During Year Actually Paid (6)
	\$1,250,000.00	\$0.00	\$0.00	\$873,000.00	\$37,102.56	\$37,697.50
Total	\$1,250,000.00	\$0.00	\$0.00	\$873,000.00	\$37,102.56	\$37,697.50

31700 Warren County Water District 01/01/2025 - 12/31/2025

Schedule of Bond Maturities (Ref Page: 23)

Bond Numbers (7)	Maturity Date (8)	Interest Rate (9)	Principal Amt (10)	Amounts Paid (11)	Remaining Bonds Outstanding (12)
2005A	1/1/2045	4.2500	\$901,000.00	\$28,000.00	\$873,000.00
Total			\$901,000.00	\$28,000.00	\$873,000.00

(The total of Column 12 must agree with the total of col 4)

31700 Warren County Water District 01/01/2025 - 12/31/2025

Notes Payable (Accts 232 and 234) (Ref Page: 24)

Description	Nominal Date of Issue	Date of Maturity	Int. Rate	Int. Payment	Principal Amt Per Bal Sheet
Account 232 - Notes Payable					
Total Account 232					
Account 234 - Notes Payable to Associated Companies					
Total Account 234					

31700 Warren County Water District 01/01/2025 - 12/31/2025

Accounts Payable to Associated Companies (Acct. 233) (Ref Page: 24)

Description	Total
Show Payable to Each Associated Company Separately	
(Specify)	
Total	

31700 Warren County Water District 01/01/2025 - 12/31/2025

Taxes Accrued (Acct. 236) (Ref Page: 25)

	Total
Balance First of Year	
Accruals Charged:	
Utility regulatory assessment fees (408.10)	\$26,711.28
Property taxes (408.11)	
Payroll taxes (employer's portion) (408.12)	
Other taxes and licenses (408.13)	
Taxes other than income, other income and deductions (408.20)	
Total taxes accrued	\$26,711.28
Taxes paid during year:	
Utility regulatory assessment fees (408.10)	\$26,711.28
Property taxes (408.11)	
Payroll taxes (employer's portion) (408.12)	
Other taxes and licenses (408.13)	
Taxes other than income, other income and deductions (408.20)	
Total Taxes Paid	\$26,711.28
Balance end of year	\$0.00

31700 Warren County Water District 01/01/2025 - 12/31/2025

Accrued Interest (Account 237) (Ref Page: 25)

Description of Debt (a)	Balance Beg of Year (b)	Interest Accrued(c)	Interest Paid (d)	Balance End of Year (e)
Long Term Debt:				
Bonds - Series 2005A, USDA	\$19,249.01	\$37,102.56	\$37,697.50	\$18,654.07
	\$0.00	\$0.00	\$0.00	\$0.00
	\$0.00	\$0.00	\$0.00	\$0.00
	\$0.00	\$0.00	\$0.00	\$0.00
	\$0.00	\$0.00	\$0.00	\$0.00
	\$0.00	\$0.00	\$0.00	\$0.00
	\$0.00	\$0.00	\$0.00	\$0.00
	\$0.00	\$0.00	\$0.00	\$0.00
	\$0.00	\$0.00	\$0.00	\$0.00
Loan - Series 2022D, RWFA	\$6,155.20	\$9,346.98	\$11,592.18	\$3,910.00
Loan - Series 2016B, RWFA	\$14,125.00	\$28,984.40	\$31,218.75	\$11,890.65
Loan - Series 2020, KIA (C19-002)	\$4,223.04	\$49,844.56	\$50,053.70	\$4,013.90
	\$0.00	\$0.00	\$0.00	\$0.00
Loan - Series 2021A, RWFA	\$15,127.60	\$29,293.76	\$32,481.26	\$11,940.10
Loan - Series 2024D, RWFA	\$79,136.15	\$110,273.24	\$189,409.39	\$0.00
Loan - Series 2025D, RWFA	\$0.00	\$114,054.05	\$0.00	\$114,054.05
Notes Payable:				
Customer Deposits:				
	\$0.00	\$55,844.48	\$55,844.48	\$0.00
Other				
Total Acct. No 237	\$138,016.00	\$434,744.03	\$408,297.26	\$164,462.77

31700 Warren County Water District 01/01/2025 - 12/31/2025

Miscellaneous Current and Accrued Liabilities (Acct. 242) (Ref Page: 26)

Description	Balance End Year
MISC PAY - LEASE LIABILITY (RIGHT OF USE ASSET)	\$32,163.20
MISC PAY - 457B ROTH CONTRIBUTION W/H	\$10.10
MISC PAY - EMPLOYEE ANNUAL ADJUST	\$2,289.59
MISC PAY - ANNUAL LEAVE	\$557,738.89
MISC PAY - BIRTHDAY HOLIDAY	\$1,422.68
MISC PAY - HOLIDAYS	\$69,844.74
MISC PAY - SICK LEAVE	\$41,777.50
MISC PAY - UNITED WAY EXPENSES	\$4,907.86
MISC PAY - WELLNESS PROGRAM	\$4,314.00
MISC PAY - EMERGENCY LEAVE FUND	\$36,786.54
MISC PAY - EMPLOYEE HSA	\$1,145.83
MISC PAY - OPEB LIABILITY	\$1,251,850.00
MISC PAY - ARBITRAGE REBATE	\$9,388.38
Total Miscellaneous Current and Accrued Liabilities	\$2,013,639.31

31700 Warren County Water District 01/01/2025 - 12/31/2025

Regulatory Commission Expense(Acct 666 and 667) (Ref Page: 26)

Description of Case (Docket No.) (a)	Total Incurred During Year (b)	Amt Transferred to Acct 186.1 (c)	Expensed During Year (d)	Acct	Expensed During Year Amount (e)
2024-00200	\$0.00	\$143,846.57	667-7001-2		\$27,307.15
Total	\$0.00	\$143,846.57			\$27,307.15

31700 Warren County Water District 01/01/2025 - 12/31/2025

Water Operating Revenue (Ref Page: 27)

	Beginning Year Customers	Year End Customers	Amount
Operating Revenues			
Unmetered Water Revenue (460)			
Metered Water Revenue (461)			
Sales to Residential Customers (461.1)	32,056	32,636	\$11,369,677.29
Sales to Commercial Customers (461.2)	2,543	2,624	\$3,372,607.15
Sales to Industrial Customers (461.3)	67	65	\$3,202,032.29
Sales to Public Authorities (461.4)			
Sales to Multiple Family Dwellings (461.5)			
Sales through Bulk Loading Stations (461.6)			
Total Metered Sales	34,666	35,325	\$17,944,316.73
Fire Protection Revenue (462)			
Public Fire Protection (462.1)			
Private Fire Protection (462.2)	136	144	\$168,174.16
Total Fire Protection Revenue	136	144	\$168,174.16
Other Sales to Public Authorities (464)			
Sales to Irrigation Customers (465)			
Sales for Resale (466)			
Interdepartmental Sales (467)			
Total Sales of Water	34,802	35,469	\$18,112,490.89
Other Water Revenues			
Guaranteed Revenues (469)			
Forfeited Discounts (470)			\$194,097.06
Miscellaneous Service Revenues (471)			\$159,808.56
Rents from Water Property (472)			\$129,297.56
Interdepartments Rents (473)			
Other Water Revenues (474)			\$599.96
Total Other Water Revenues			\$483,803.14
Total Water Operating Revenues			\$18,596,294.03

31700 Warren County Water District 01/01/2025 - 12/31/2025

Water Utility Expense Accounts (Ref Page: 28)

	Current Year (c)	Supply and Exp-Op. (d)	Supply and Exp-Maint. (e)	Water Treatmnt. Exp-Op. (f)	Water Treatmnt Exp-Maint. (g)	Trans and Dist. Exp- Op (h)	Trans and Dist. Exp- Maint. (i)	Customer Accts Exp. (j)	Admin and Gen Exp.
Salaries and Wages-Employees (601)	\$2,465,301.13	\$87.23	\$0.00	\$0.00	\$0.00	\$696,087.18	\$442,686.06	\$675,726.74	\$650,713.92
Salaries and Wages-Officers, Directors and Majority Stockholders (603)	\$15,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$15,000.00
Employee Pensions and Benefits (604)	\$1,435,089.07	\$48.67	\$0.00	\$0.00	\$0.00	\$393,806.86	\$250,482.79	\$382,250.89	\$408,499.86
Purchased Water (610)	\$8,037,878.45	\$8,037,878.45	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Purchased Power (615)	\$628,712.36	\$603,232.80	\$0.00	\$0.00	\$0.00	\$19,458.03	\$0.00	\$6,021.53	\$0.00
Fuel for Power Production (616)									
Chemicals (618)									
Materials and Supplies (620)	\$468,163.60	\$0.00	\$0.00	\$0.00	\$0.00	\$34,839.25	\$388,561.42	\$22,624.37	\$22,138.56
Contractual Services - Eng. (631)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Contractual Services - Acct. (632)	\$17,614.15	\$2,201.76	\$2,201.76	\$0.00	\$0.00	\$2,201.76	\$2,201.80	\$4,403.56	\$4,403.51
Contractual Services - Legal (633)	\$58,436.35	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$58,436.35
Contractual Services - Management Fees (634)									
Contractual Serves - Water Testing (635)	\$60,509.00	\$0.00	\$0.00	\$0.00	\$0.00	\$60,509.00	\$0.00	\$0.00	\$0.00
Contractual Services - Other (636)	\$883,925.93	\$0.00	\$0.00	\$0.00	\$0.00	\$18,806.27	\$134,373.66	\$255,914.19	\$474,831.81
Rental of Bld./Real Property (641)	\$57,409.84	\$4,920.85	\$0.00	\$0.00	\$0.00	\$18,863.25	\$0.00	\$28,704.89	\$4,920.85

31700 Warren County Water District 01/01/2025 - 12/31/2025

Water Utility Expense Accounts (Ref Page: 28)

	Current Year (c)	Supply and Exp-Op. (d)	Supply and Exp-Maint. (e)	Water Treatmnt. Exp-Op. (f)	Water Treatmnt Exp-Maint. (g)	Trans and Dist. Exp- Op (h)	Trans and Dist. Exp- Maint. (i)	Customer Accts Exp. (j)	Admin and Gen Exp.
Rental of Equipment (642)									
Transportation Expenses (650)	\$305,516.68	\$156.81	\$0.00	\$0.00	\$0.00	\$105,730.18	\$123,350.13	\$71,473.55	\$4,806.01
Insurance - Vehicle (656)	\$54,923.32	\$28.19	\$0.00	\$0.00	\$0.00	\$19,007.32	\$22,174.87	\$12,848.95	\$863.99
Insurance - General Liability (657)	\$85,474.15	\$13,675.84	\$0.00	\$0.00	\$0.00	\$58,122.42	\$0.00	\$6,837.95	\$6,837.94
Insurance - Worker's Compensation (658)	\$10,328.88	\$0.35	\$0.00	\$0.00	\$0.00	\$2,834.38	\$1,802.82	\$2,751.20	\$2,940.13
Insurance - Other (659)	\$2,685.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,685.00
Advertising Expenses (660)									
Regulatory Commission Exp.									
- Amortization of Rate Case (666)									
-Other (667)	\$27,307.15	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$27,307.15	\$0.00
Water Resource Conservation Expense (668)									
Bad Debt (670)	\$19,965.38	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$19,965.38	\$0.00
Miscellaneous Expenses (675)	\$54,331.65	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$8,568.20	\$45,763.45
Total	\$14,688,572.09	\$8,662,230.95	\$2,201.76	\$0.00	\$0.00	\$1,430,265.90	\$1,365,633.55	\$1,525,398.55	\$1,702,841.38

31700 Warren County Water District 01/01/2025 - 12/31/2025

Pumping and Water Statistics - part one (Ref Page: 29)

	Water Purchased For Resale (Omit 000's) (b)	Water Pumped from Wells (Omit 000's) (c)	Total Water Pumped and Purchased (Omit 000's) (d)	Water Sold To Customers (Omit 000's) (e)
January	247,818	0	247,818	218,346
February	260,460	0	260,460	226,374
March	269,111	0	269,111	233,545
April	258,791	0	258,791	228,415
May	267,935	0	267,935	228,858
June	298,565	0	298,565	262,762
July	310,927	0	310,927	275,686
August	344,304	0	344,304	306,920
September	386,493	0	386,493	347,730
October	348,715	0	348,715	316,055
November	313,209	0	313,209	273,991
December	262,392	0	262,392	228,741
Total for the year	3,568,720	0	3,568,720	3,147,423

31700 Warren County Water District 01/01/2025 - 12/31/2025

Pumping and Water Statistics - part two (Ref Page: 29)

	Gallons	Date
Maximum Gallons pumped by all methods in any one day (Omit 000's)	16,209	9/9/2025
Minimum Gallons pumped by all methods in any one day (Omit 000's)	4,377	9/10/2025

31700 Warren County Water District 01/01/2025 - 12/31/2025

Pumping and Water Statistics - part three (Ref Page: 29)

List

If water is purchased indicate the following:

Vendor	Bowling Green Municipal Utilities
Point of Delivery	8

31700 Warren County Water District 01/01/2025 - 12/31/2025

Pumping and Water Statistics - part four (Ref Page: 29)

Entity Receiving Water	Maximum Daily	Maximum Monthly
If water is sold to other water utilities for redistribution, identify all entities with whom the utility has a water sales contract and the maximum quantity the utility is under contract		
to provide daily and monthly. If unlimited then list "unlimited" otherwise list in thousands of gallons.		

31700 Warren County Water District 01/01/2025 - 12/31/2025

Sales For Resale (466) (Ref Page: 30)

Company	Gallons (Omit 000's)	Avg. Rate Per 1000 Gallons (Cents)	Amount
Total			

31700 Warren County Water District 01/01/2025 - 12/31/2025

Water Statistics (Ref Page: 30)

Description	Gallons (Omit 000` s)	Percent
1. Water Produced, Purchased and Distributed		
2. Water Produced		
3. Water Purchased	3,568,720	
4. Total Produced and Purchased	3,568,720	
6. Water Sales:		
7. Residential	1,718,243	
8. Commercial	625,030	
9. Industrial	804,150	
10. Bulk Loading Stations		
11. Wholesale		
12. Public Authorities		
13. Other Sales (explain)		
14. Total Water Sales	3,147,423	
16. Other Water Used		
17. Utility/water treatment plant		
18. Wastewater plant		
19. System flushing	25,459	
20. Fire department	648	
21. Other Usage (explain)		
22. Total Other Water Used	26,107	
24. Water Loss		
25. Tank Overflows		
26. Line Breaks	6,344	
27. Line Leaks	386,484	
28. Excavation Damages	453	
29. Theft		
30. Other Loss (Explain)	1,909	Busted meter bottoms yokes cutoffs and regulators
31. Total Water Loss	395,190	
Note: Line 14 + Line 22 + Line 31 must equal Line 4		
Water Loss Percentage		

31700 Warren County Water District 01/01/2025 - 12/31/2025

Water Statistics (Ref Page: 30)

Description	Gallons (Omit 000`s)	Percent
Line 31 divided by Line 4		11.0737

31700 Warren County Water District 01/01/2025 - 12/31/2025

Plant Statistics (Ref Page: 31)

Give the following information	
Number of fire hydrants, by size	2"=49 + 4.5"=62 + 5.25"=3021
Number of private fire hydrants, by size	144
If produced whether water supply is river, impounded streams, well, springs, artificial lake, or collector well	Water is purchased from Bowling Green Municipal Utilities.
If produced whether supply is by gravity, pumping or a combination	Water is purchased from Bowling Green Municipal Utilities.
Type, capacity, and elevation of reservoirs at overflow and ground level	See attached uploaded file.
Miles of main by size and kind	See attached uploaded file.
Types of filters: gravity or pressure, number of units and total rated in capacity in gal. per min.	N/A
Type of disinfectant, number of units and capacity in pounds per 24 hours	N/A
Station Equipment. List each pump, giving type and capacity, HP of driving unit and character of driving unit (steam/electric/int. combustion) also whether pump is high/ low duty	N/A
Quantity of fuel used: coal in lbs., gas in cu.ft., oil in gals., and electric in KWH	N/A
Give description and total cost of any sizable additions or retirements to plant and service outside the normal system of growth for the period covered by this report	N/A
Capacity of clear well	N/A
Peak month, in gallons of water sold	Peak Month - Total gallons sold in September 2025 was 347,729,802.
Peak day, in gallons of water sold	Peak Day - Total gallons sold on 9/9/25 was 16,209,112.

31700 Warren County Water District 01/01/2025 - 12/31/2025

Plant Statistics - Part B (Ref Page: 31)

		Type
Choose one to indicate the type of Water Supply		Purchase

31700 Warren County Water District 01/01/2025 - 12/31/2025

Plant Statistics - Part C (Ref Page: 31)

		Type
Choose one to indicate the type of Water Supply Method	Combination	

31700 Warren County Water District 01/01/2025 - 12/31/2025

CheckList

Item	Value 1	Value 2	Agree	Explain
NOTE: Any mention of page numbers or Line items refers to the annual report published and distributed for the 2002 report period.				
Identifications pages (ref 4-6) have been completed.				YES
Balance Sheet - Assets and Other Debts (ref. pg 7)				
Utility Plant (Accts 101-106) agrees with Sched: Net Utility Plants Accts 101-106 (ref pg 13) Line: Total Utility Plant	214163053.77	214163053.77	OK	
Accts 108-110 Acc. Depreciation and Amort. agrees with Sched: Analysis of Acc. Dep. and Amort. (ref pg 15) Line: Total 301-348 Col h	63869869.26	63869869.26	OK	
Accts 114-115 Utility Plant Acquisition Adjustments agrees with Sched: Utility Plant Aquisition Adjustments (ref pg 16) Line: Net Acquisition Adjustments (114-115)		0	0	OK
Accts 123 Investment in Assoc. Companies agrees with Sched: Investments and Spec. Funds (ref pg 17) Line: Total Investment in Associated Companies		0	0.0000	OK
Accts 124-125 Utility Investments agrees with Sched: Investments and Spec. Funds (ref pg 17) Sum of Lines: 124 Total Utility Investments and 125 Total Other Investments		0	0	OK
Accts 126 Sinking Funds agrees with Sched: Investments and Spec. Funds (ref pg 17) Line: 126 Total Sinking Funds	1051509.02	1051509.02	OK	
Accts 127 Other Special Funds agrees with Sched: Investments and Spec. Funds (ref pg 17) Line: Total 127 Other Special Funds	8831869.24	8831869.24	OK	
Accts 141-144 Accounts and Notes Receivable agrees with Sched: Accts and Notes Receivable (ref pg 18) Line: Net Balance141-144	7125954.76	7125954.76	OK	
Accts 151-153 Material and Supplies agrees with Sched: Material and Supplies (ref pg 19) Line: Total 151-153	3069169.35	3069169.35	OK	

31700 Warren County Water District 01/01/2025 - 12/31/2025

CheckList

Item	Value 1	Value 2	Agree	Explain
Accts 162 Prepayments agrees with Sched: Prepayments (ref pg 19) Line: Total 162	127499.72	127499.72	OK	
Accts 181 Unamortized Debt Discount and Expense agrees with Sched: Unamortized Debt Discount and Exp. (ref pg 20) Line: Total 181	12249.00	12249.00	OK	
Accts 182 Extraordinary Prop. losses agrees with Sched: Extraordinary Property Losses (ref pg 21) Line: Total 182	0	0	OK	
Accts 186 Misc. Deferred Debits agrees with Sched: Misc. Deferred Debits (ref pg 20) Line: Total 186	615582.30	615582.30	OK	
Balance Sheet - Equity Capitol and Liabilities (ref. pg 9)				
Accts 214 Appropriated Retained Earnings agrees with Sched: Statement of Retained Earnings (ref pg 12) Line: Total Appropriated Retained Earnings 214	0	0	OK	
Accts 215.1 Retained Earnings from Income before Contributions with Sched: Statement of Retained Earnings (ref pg 12) Line: Balance End of Year 215.1	26760166.79	26760166.79	OK	
Accts 215.2 Donated Capital with Sched: Statement of Retained Earnings (cont. 215.2) (ref pg 12) Line: Balance End of Year 215.2	118765566.65	118765566.65	OK	
Accts 221 Bonds agrees with Sched: Account 221 (ref pg 23) Line: Total Outstanding Bonds Col 4	873000.00	873000.00	OK	
Accts 221 Bonds agrees with Sched: Schedule of Bond Maturities (ref pg 23) Line: Total Remaining Bonds (Col 12)	873000.00	873000.00	OK	
Accts 224 Other Long Term Debt agrees with Sched: Long Term Debt (ref pg 22) Line: Total Acct 224 col f	11158494.71	11158494.71	OK	
Accts 232 Notes Payable agrees with Sched: Notes Payable (Accts 232 and 234) (ref pg 24) Line: Total Acct 232	0	0	OK	

31700 Warren County Water District 01/01/2025 - 12/31/2025

CheckList

Item	Value 1	Value 2	Agree	Explain
Accts 233 Accounts Payable to Associated Co. agrees with Sched: Accounts Payable to Assoc. Companies (Accts 233) (ref pg 24) Line: Total Acct 233	0	0	OK	
Accts 234 Notes Payable agrees with Sched: Notes Payable (Accts 232 and 234) (ref pg 24) Line: Total Acct 234	0	0	OK	
Accts 236 Taxes Accrued Balance First of Year agrees with Sched: Taxes Accrued (Accts 236) (ref pg 25) Line: Beginning Balance	0	0	OK	
Accts 236 Taxes Accrued agrees with Sched: Taxes Accrued (Accts 236) (ref pg 25) Line: Ending Balance	0.0000	0.0000	OK	
Accts 237 Accrued Interest Balance from Prev Year agrees with Sched: Accrued Interest (Accts 237) (ref pg 25) Line: Total 237 Balance Beginning of Year -Col b	138016.00	138016.00	OK	
Accts 237 Accrued Interest agrees with Sched: Accrued Interest (Accts 237) (ref pg 25) Line: Total 237 Balance End of Year -Col e	164462.77	164462.77	OK	
Accts 242 Misc. Current and Accrued Liabilities agrees with Sched: Misc current and Accrued Liabilities (Accts 242) (ref pg 26) Line: Total Miscellaneous and Current Accrued Liabilities	2013639.31	2013639.31	OK	
Accts 251 Unamortized Premium on Debt agrees with Sched: Unamorted Debt Discount and Expense and Premium on Debt (Accts 181 - 251) (ref pg 20) Line: Total 251	60233.00	60233.00	OK	
Accts 252 Advances for Contruction agrees with Sched: Advances for Contstruction (Accts 252) (ref pg 21) Line: Total 252	2463841.10	2463841.10	OK	
Total Equity Capital and Liabilities agrees with Balance Sheet - Assets and Other Debits: Total Assets and Other Debits	172789547.80	172789547.80	OK	
Comparitive Operating Statement (ref pg 10)				

31700 Warren County Water District 01/01/2025 - 12/31/2025

CheckList

Item	Value 1	Value 2	Agree	Explain
Accts 400 Operating Revenues agrees with Sched: Water Operating Revenue (Accts 400) (ref pg 27) Line: Total Water Operating Revenues - Col e	18596294.03	18596294.03	OK	
Accts 401 Operating Expenses agrees with Sched: Water Utility Expense Accounts (ref pg 28) Line: Total Accts (601-675) - Col c	14688572.09	14688572.09	OK	
Accts 408.1 Taxes Other than Income agrees with Schedule Taxes Accrued (Acct 236) (ref pg 26) Sum of Accts 408.10 - 408.13	26711.28	26711.28	OK	
Sum of Accts 408.1 and 408.2 agrees with Sched: Taxes Accrued (Acct 236) (ref pg 25) Line: Total taxes Accrued	26711.28	26711.28	OK	
Accts 427 Interest Expense agrees with Sched: Accrued Interest (Acct 237) (ref pg 25) Line: Total Acct No 237 Col c - Interest Accrued	434744.03	434744.03	OK	
Net Income agrees with Sched: Retained Earnings (Acct 237) (ref pg 12) Line: Balance Transferred from Income (Acct 435)	-489907.85	-489907.85	OK	
Miscellaneous				
Schedule Net Utility Plant Accts 101 - 106 (ref pg 13) Utility Plant (101) agrees with Sched: Water Utility Plant Accounts (ref pg 14) Line: Total Water Plant Col f - Current Year	183184047.70	183184047.70	OK	
The analysis of water utility plant accounts Cols c though k has been completed (Ref pg 14)				YES
The analysis of accumulated depreciation and amortization by primary account has been completed. (Ref pg 14)				YES
Sched: Misc. Defferred Debits (Acct 186) Deferred Rate Case (Acct 186.1) agrees with Sched: Amort. of Rate Case (Acct 665 and 667) (ref pg 26) Line: Total Col c - Amt Transferred to 186.1	143846.57	143846.57	OK	
Schedule of Long Term Debt has been completed (ref pg 22)				YES

31700 Warren County Water District 01/01/2025 - 12/31/2025

CheckList

Item	Value 1	Value 2	Agree	Explain
Schedule of Bond Maturities has been completed (ref pg 23)				YES
Taxes collected (example: school tax, sales tax, franchise tax) have been excluded from Operating Revenue (Ref pg 29)				YES
The analysis of water opertating revenue Cols c,d and e have been completed. (Ref pg 28)				YES
The analysis of water utility expense accounts Cols c through k have been completed. (Ref pg 28)				YES
Schedule of Pumping and Purchased Water Statistics has been completed (Ref pg 29)				YES
Sched Pumping and Water Statistics - part one (ref pg 29) Line Total for the year - Col Total (d) agrees with Sched Water Statistics (ref pg 30) Line 4. Total Produced and Purchased Col Gallons	3568720	3568720	OK	
Sched Pumping and Water Statistics - part one (ref pg 29) Line Total for the year - Col Water Sold(e) agrees with Sched Water Statistics (ref pg 30) Line Total Water Sales Col Gallons	3147423	3147423	OK	
Sched Sales for Resale (ref pg 30) 466 Total Gal agrees with Sched Water Statistics (ref pg 30) Total Water Sales	0	0	OK	
Schedule Water Statistics (ref pg 30) Lines 14,22 and 31 must equal Line 4	3568720	3568720	OK	
Have visited the Water Commissioner site. (Water Districts ONLY)				YES
Attest Commissioners listed on the Commissioner Schedule are correct for the report period and current commissioner details are up to date. (Water Districts ONLY)				YES
Oath Page Has been Completed				YES

31700 Warren County Water District 01/01/2025 - 12/31/2025

Upload supporting documents

Document	Description	Supports
SD_31700_2025_1.pdf	Miles of Main	Plant Statistics
SD_31700_2025_2.pdf	Reservoirs	Plant Statistics

Utility ID: 31700

OATH

Commonwealth of Kentucky)
) ss:
County of Warren)

Jacob Cuarta makes oath and says
(Name of Officer)

that he/she is General Manager of
(Official title of officer)

Warren County Water District
(Exact legal title or name of respondent)

that it is his/her duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he/she knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Public Service Commission of Kentucky, effective during the said period; that he/she has carefully examined the said report and to have the best of his/her knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he/she believes that all other statements of fact contained in the said report are true; and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period of time from and including

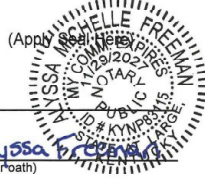
January 1, 2025, to and including December 31, 2025

[Signature]
(Signature of Officer)

subscribed and sworn to before me, a Notary Public, in and for
the State and County named in the above this 25th day of March 2026

My Commission expires 11/29/2027

[Signature]
(Signature of officer authorized to administer oath)



[Persons making willful false statements in this report may be punished by fine or imprisonment under

PSC Annual Report

District: Warren County Water District

Date: Year Ending December 31, 2025

Miles of Main by size and type (Ref Page: 31)

Size (in.)	Type	12/31/24	2025	12/31/25
		Total Miles per GIS	Miles Added/Removed	Total Miles per GIS
3	ACP	2.920	0.001	2.921
4	ACP	2.560	(0.004)	2.556
6	ACP	4.380	0.226	4.606
8	ACP	0.130	0.003	0.133
10	ACP	0.870	(0.004)	0.866
12	ACP	0.920	0.003	0.923
20	ACP	0.000	0.000	0.000
2	BPE	0.000	0.005	0.005
4	BPE	0.000	0.000	0.000
1	BRASS	0.000	0.001	0.001
2	BRASS	0.000	0.036	0.036
4	C900	0.000	0.044	0.044
6	C900	0.070	1.716	1.786
8	C900	0.660	1.120	1.780
12	C900	0.000	0.582	0.582
2	CIP	0.010	(0.004)	0.006
3	CIP	9.690	(0.626)	9.064
4	CIP	16.110	0.003	16.113
6	CIP	30.840	(0.450)	30.390
8	CIP	10.240	0.468	10.708
10	CIP	0.610	0.001	0.611
12	CIP	0.270	(0.001)	0.269
16	CIP	0.310	0.000	0.310
2	DIP	0.000	0.005	0.005
3	DIP	0.000	0.002	0.002
4	DIP	1.040	0.008	1.048
6	DIP	3.770	0.001	3.771
8	DIP	2.760	0.435	3.195
10	DIP	0.630	0.016	0.646
12	DIP	5.460	0.144	5.604
14	DIP	4.960	(0.001)	4.959
16	DIP	8.880	0.651	9.531
20	DIP	14.370	(0.003)	14.367
24	DIP	0.640	0.019	0.659
30	DIP	4.730	0.000	4.730
1	Galv	0.190	0.004	0.194
1.25	Galv	0.000	0.000	0.000
2	Galv	0.460	0.000	0.460
1	HDPE	0.010	(0.010)	0.000
2	HDPE	0.000	0.004	0.004
4	HDPE	0.020	0.025	0.045
10	HDPE	0.070	0.002	0.072
12	HDPE	0.020	0.002	0.022
16	HDPE	0.140	0.005	0.145
2	Other	0.130	(0.130)	0.000
3	Other	0.000	0.000	0.000
1	PVC	0.100	(0.012)	0.088
1.25	PVC	0.000	0.000	0.000
1.5	PVC	0.020	0.001	0.021
2	PVC	7.780	0.208	7.988
2.5	PVC	0.000	0.000	0.000
3	PVC	123.100	0.416	123.516
4	PVC	410.310	(0.338)	409.972
6	PVC	343.410	0.046	343.456
8	PVC	139.690	(0.018)	139.672
10	PVC	32.370	(0.024)	32.346
12	PVC	31.510	(0.038)	31.472
14	PVC	0.080	0.005	0.085
16	PVC	1.020	0.000	1.020
20	PVC	0.260	0.004	0.264
30	PVC	0.010	(0.003)	0.007
1	Unknown	0.030	(0.007)	0.023
2	Unknown	0.020	0.131	0.151
3	Unknown	0.060	(0.002)	0.058
6	Unknown	0.070	0.000	0.070
8	Unknown	0.000	0.004	0.004
10	Unknown	0.000	0.002	0.002
12	Unknown	0.000	0.002	0.002
16	Unknown	0.000	0.001	0.001
Total Miles		1,218.710	4.677	1,223.391

PSC Annual Report

District: Warren County Water District

Date: Year Ending December 31, 2025

Plant Statistics (Ref Page 31)

Type, Capacity, and elevation of reservoirs at overflow and ground level.

Type Metal	- Elevated (Mizpah)	Type Metal	- Elevated (Woodburn)	Type Metal	- Elevated (Boyce)
Capacity	- 1,000,000 gallons	Capacity	- 150,000 gallons	Capacity	- 150,000 gallons
Elevation	- 790.00 overflow	Elevation	- 855.50 overflow	Elevation	- 830.00 overflow
	- 621.00 ground elevation		- 690.00 ground elevation		- 703.00 ground elevation
	- 755.00 bottom of bowl		- 824.80 bottom of bowl		- 801.00 bottom of bowl
Type Metal	- Elevated (Greenwood)	Type Metal	- Elevated (Smiths Grove)	Type Metal	- Elevated (Hadley)
Capacity	- 250,000 gallons	Capacity	- 100,000 gallons	Capacity	- 100,000 gallons
Elevation	- 758.42 overflow	Elevation	- 745.00 overflow	Elevation	- 780.00 overflow
	- 580.00 ground elevation		- 625.0 ground elevation		- 685.00 ground elevation
	- 730.00 bottom of bowl		- 721.00 bottom of bowl		- 758.00 bottom of bowl
Type Metal	- Elevated (Richardsville)	Type Metal	- Ground (Morgantown Rd)	Type Metal	- Ground (Girkin)
Capacity	- 100,000 gallons	Capacity	- 100,000 gallons	Capacity	- 500,000 gallons
Elevation	- 867.00 overflow	Elevation	- 715.56 overflow	Elevation	- 836.00 overflow
	- 715.00 ground elevation		- 697.56 ground level		- 800.00 ground level
	- 845.33 bottom of bowl				
Type Metal	- Ground (Plum Springs #2)	Type Metal	- Standpipe (Hays #2)	Type Metal	- Ground (Petros)
Capacity	- 500,000 gallons	Capacity	- 200,000 gallons	Capacity	- 300,000 gallons
Elevation	- 698.00 overflow	Elevation	- 885.00 overflow	Elevation	- 805.00 overflow
	- 666.00 ground level		- 829.00 ground level		- 785.00 ground elevation
Type Metal	- Standpipe (Hays#1)	Type Metal	- Elevated (Pleasant Hill)	Type Metal	- Ground (Plum Sprgs#3)
Capacity	- 100,000 gallons	Capacity	- 500,000 gallons	Capacity	- 1,200,000 gallons
Elevation	- 885.00 overflow	Elevation	- 785.00 overflow	Elevation	- 698.00 overflow
	- 829.00 ground level		- 642.00 ground elevation		- 667.00 ground level
			- 747.50 bottom of bowl		
Type Metal	- Ground (Hwy 68W)	Type Metal	- Elevated (31W So Parkway)	Type Metal	- Ground (526 Tank)
Capacity	- 200,000 gallons	Capacity	- 500,000 gallons	Capacity	- 500,000 gallons
Elevation	- 825.00 overflow	Elevation	- 758.00 overflow	Elevation	- 783.50 overflow
	- 793.00 ground level		- 580.00 ground elevation		- 748.00 ground level
			- 721.00 bottom of bowl		
Type Metal	- Standpipe (Blue Level)	Type Metal	- Elevated (Hammitt Hill)	Type Metal	- Elevated (Plano)
Capacity	- 96,000 gallons	Capacity	- 300,000 gallons	Capacity	- 500,000 gallons
Elevation	- 895.50 overflow	Elevation	- 872.00 overflow	Elevation	- 758.00 overflow
	- 812.00 ground level		- 766.00 ground elevation		- 610.00 ground elevation
			- 842.00 bottom of bowl		- 720.50 bottom of bowl
Type Metal	- Elevated (Bays Fork)	Type Metal	- Elevated (Riverside)	Type Metal	- Elevated (Transpark)
Capacity	- 300,000 gallons	Capacity	- 50,000 gallons	Capacity	- 2,000,000 gallons
Elevation	- 810.00 overflow	Elevation	- 855.00 overflow	Elevation	- 790.00 overflow
	- 656.00 ground elevation		- 726.00 ground elevation		- 602.00 ground elevation
	- 780.00 bottom of bowl		- 836.17 bottom of bowl		- 644.00 bottom of bowl
Type Metal	- Elevated (Three Springs)	Type Metal	- Elevated (Lovers Lane)		
Capacity	- 2,000,000 gallons	Capacity	- 2,000,000 gallons		
Elevation	- 758.00 overflow	Elevation	- 684.00 overflow		
	- 574.00 ground elevation		- 520.00 ground elevation		
	- 716.00 bottom of bowl		- 642.00 bottom of bowl		
Type Metal	- Elevated (Glen Lily Tank)				
Capacity	- 200,000 gallons				
Elevation	- 900.00 overflow				
	- 769.00 ground elevation				
	- 102.80 bottom of bowl				

22231700 Warren County Water District 01/01/2025 - 12/31/2025

Title Page

	Name of Respondent	Addr Line 1	Addr Line 2	City	State	Zip
Sewer Utilities						
Annual Report of						
Respondent	Warren County Water District	PO Box 10180	523 US Hwy 31W Bypass	Bowling Green	KY	42102

22231700 Warren County Water District 01/01/2025 - 12/31/2025

Principal Payment and Interest Information

	Amount	Yes/No
Amount of Principal Payment During Calendar Year	\$8,357,790.54	
Is Principal Current?		Y
Is Interest Current?		Y

22231700 Warren County Water District 01/01/2025 - 12/31/2025

Services Performed by Independent CPA

	Yes/No	A/C/R
Are your financial statements examined by a Certified Public Accountant?		
Enter Y for Yes or N for No	Y	
If yes, which service is performed?		
Enter an X on each appropriate line		
Audit		X
Compilation		
Review		
Please enclose a copy of the accountant's report with annual report.		

Note:

The 2025 financial audit will be submitted as soon as it becomes available; anticipated receipt in April.

22231700 Warren County Water District 01/01/2025 - 12/31/2025

Additional Information Required

	Case Num	Date	Explain
	2026-00055	3/31/26	Application for approval of permanent financing

General Information 1. (Ref Page: 1)

Exact name of utility making this report.

(Use the words "The", "Company" or "Incorporated" only when part of the corporate name.)

Warren County Water District

22231700 Warren County Water District 01/01/2025 - 12/31/2025

General Information 2 - 3 (Ref Page: 1)

	Name	Address		City	State	Phone
Give the location, including street and number, and TELEPHONE NUMBER of the principal office in KY.	principal office in KY	Warren County Water District	PO Box 10180	523 US Hwy 31W Bypass	Bowling Green	KY (270) 842-0052
Name, title, address and telephone number with area code of the person to be contacted concerning this report	Jacob Cuarta	General Manager	PO Box 10180	Bowling Green	KY	

22231700 Warren County Water District 01/01/2025 - 12/31/2025

General Information 4 (Ref Page: 1)

List

Name of State under the laws of which respondent is incorporated and the date of incorporation. Kentucky - May 28, 1962

22231700 Warren County Water District 01/01/2025 - 12/31/2025

General Information 5. (Ref Page: 1)

	Date
Date sewer utility began operations	1970

22231700 Warren County Water District 01/01/2025 - 12/31/2025

General Information 6. (Ref Page: 1)

City or Town

Community or Subdivision

County

Warren

22231700 Warren County Water District 01/01/2025 - 12/31/2025

General Information 7. (Ref Page: 1)

	Count
Number of Full-time employees	
Number of Part-time employees	

22231700 Warren County Water District 01/01/2025 - 12/31/2025

Principal Officers (Ref Page: 1)

Title	Last Name	First Name	Bus. Address	Salary or Fee
General Manager	Cuarta	Jacob	523 US Hwy 31W Bypass, Bowling Green, KY 42102	\$0.00
Chairman	Kanaly	Tim	1404 Scottsville Road, Bowling Green, KY 42104	\$0.00
Vice-Chairman	Berta	Vince	2480 South Ford Avenue, Bowling Green, KY 42103	\$0.00
Treasurer	Houchins	Dion	640 E Main Avenue, Bowling Green, KY 42101	\$0.00
Secretary	Johnston	R. Harvey	111 Callaway Court, Suite 200, Bowling Green, KY 42103	\$0.00
Commissioner	Donnelly	Thomas A.	1344 Garvin Lane, Bowling Green, KY 42101	\$0.00

Note:

There are five commissioners serving Warren County Water District comprised of a water division and a sewer division.

Each commissioner receives \$500 per month over a twelve-month period for a total of \$6,000 per year.

The Warren County Water District - Water Division pays the full \$6,000.

The Warren County Water District - Sewer Division reimburses the Water Division for one-half; \$3,000 per year.

This results in annual payments of \$3,000 from the Warren County Water District - Water Division and \$3,000 from the Warren County Water District - Sewer Division.

22231700 Warren County Water District 01/01/2025 - 12/31/2025

Balance Sheet - Assets and Other Debts (Ref Page: 2)

	Balance First of Yr	Balance End of Yr
UTILITY PLANT		
Utility Plant (101-109)	\$106,090,020.21	\$133,841,755.01
less: Accum. Prov. for Depr., Depletion and Amortization (110)	\$22,671,934.28	\$25,103,544.28
Net Utility Plant	\$83,418,085.93	\$108,738,210.73
OTHER PROPERTY AND INVESTMENTS		
Non-Utility Property (121)		
less: Accum. Prov for Depr. and Amort. of Non-Utility Property (122)		
Net non-Utility Property		
Other Investments (124)	\$585,758.01	\$1,253,566.11
Special Funds (125)	\$16,012,873.77	\$13,067,225.99
Total Other Property and Investments	\$16,598,631.78	\$14,320,792.10
CURRENT AND ACCRUED ASSETS		
Cash and Working Funds (131)	\$1,357,336.27	\$2,124,531.09
Temporary Cash Investments (132)	\$5,350.00	\$13,350.00
Notes Receivable (141)		
Customer Accounts Receivable (142)	\$820,699.54	\$965,524.46
Other Accounts Receivable (143)	\$732,895.68	\$600,747.22
Accum. Prov. For Uncollectible Accts - CR (144)	\$48,779.71	\$54,206.43
Notes Receivable from Assoc. Companies (145)		
Accounts Receivable from Assoc Companies (146)		
Materials and Supplies (150)		
Prepayments (166)	\$15,607.48	\$21,907.08
Other Current and Accrued Assets (170)	\$40,700.68	\$24,168.57
Total Current and Accrued Assets	\$2,923,809.94	\$3,696,021.99
DEFERRED DEBITS		
Unamortized Debt Expense (181)		
Extraordinary Property Losses (182)		
Other Deferred Debits (183)	\$178,665.65	\$179,547.02
Total Deferred Debits	\$178,665.65	\$179,547.02
TOTAL ASSETS AND OTHER DEBITS	\$103,119,193.30	\$126,934,571.84

22231700 Warren County Water District 01/01/2025 - 12/31/2025

Balance Sheet - Liabilities and Other Credits (Ref Page: 3)

	Balance First of Yr.	Balance End of Yr.
EQUITY CAPITAL		
Common Capital Stock (201)		
Preferred Capital Stock (204)		
Other Paid-In Capital (207)		
Discount on Capital Stock (213)		
Capital Stock Expense (214)		
Appropriated Retained Earnings (215)		
Unappropriated Retained Earnings (216)	\$5,753,937.16	\$4,988,058.68
Non-Corporate Proprietorship (218)		
Total Equity Capital	\$5,753,937.16	\$4,988,058.68
LONG-TERM DEBT		
Bonds (221)	\$615,000.00	\$607,000.00
Advances From Associated Companies (223)		
Other Long-Term Debt (224)	\$11,170,346.32	\$18,496,891.83
Total Long-Term Debt	\$11,785,346.32	\$19,103,891.83
CURRENT AND ACCRUED LIABILITIES		
Notes Payable (231)		
Accounts Payable (232)	\$1,423,224.24	\$3,314,664.64
Notes Payable to Associated Companies (233)		
Accounts Payable to Associated Companies (234)		
Customer Deposits (235)	\$443,971.56	\$470,075.66
Taxes Accrued (236)	\$15,603.40	\$16,615.00
Interest Accrued (237)	\$193,895.95	\$266,467.10
Other Current and Accrued Liabilities (238)	\$29,732.26	\$19,836.02
Total Current and Accrued Liabilities	\$2,106,427.41	\$4,087,658.42
DEFERRED CREDITS		
Advances for Construction (252)	\$1,749,322.31	\$1,097,861.93
Other Deferred Credits (253)	\$137,855.49	\$47,087.00
Accum. Deferred Investment Tax Credits (255)		
Total Deferred Credits	\$1,887,177.80	\$1,144,948.93
Operating Reserves (261-265)		
Contributions in Aid of Construction (271)	\$81,586,304.61	\$97,610,013.98

22231700 Warren County Water District 01/01/2025 - 12/31/2025

Balance Sheet - Liabilities and Other Credits (Ref Page: 3)

	Balance First of Yr.	Balance End of Yr.
ACUMULATED DEFERRED INCOME TAXES		
Accum. Def. Income Taxes-Accel. Amort (281)		
Accum. Def. INcome Taxes-Lib. Depr. (282)		
Accum. Def. Income Taxes-Other (283)		
Total Accum. Deferred Income Taxes		
TOTAL LIABILITIES AND OTHER CREDITS	\$103,119,193.30	\$126,934,571.84

22231700 Warren County Water District 01/01/2025 - 12/31/2025

Summary of Utility Plant (Ref Page: 4)

	Amount
UTILITY PLANT	
In Service:	
Plant in Service Classified (from pg 5 line 40) (101)	\$98,930,846.24
Completed Construction Not Classified (102)	
Utility Plant in Process of Reclassification (103)	
Utility Plant Purchased or Sold (106)	
Total In Service	\$98,930,846.24
Utility Plant Leased to Others (104)	
Property Held for Future Use (105)	
Construction Work in Progress (107)	\$34,910,908.77
Utility Plant Acquisition Adjustments (108)	
Other Utility Plant Adjustments (109)	
Total Utility Plant (to pg 2 line 4)	\$133,841,755.01
Less:	
Accumulated Provision for Depreciation and Amort. of Utility Plant (to pg 2 line 6) (110)	\$25,103,544.28
Net Utility Plant (to pg 2 line 7)	\$108,738,210.73

22231700 Warren County Water District 01/01/2025 - 12/31/2025

Accum. Prov. for Depreciation and Amortization of Utility Plant (Ref Page: 4)

	Item	Amount
Balance Beginning of Year		\$22,671,934.28
Accruals for Year:		
Depreciation		\$2,431,610.00
Amortization		
Other Accounts (detail)		
Total Accruals for Year		\$2,431,610.00
Credit Adjustments (describe)		
Total Credits for Year		
Net Charges for Plant Retired:		
Book Cost of Plant Retired (same as pg 5 line 40)		
Add: Cost of Removal		
Less: Salvage		
Net Charges for Plant Retired		
Debit Adjustments (describe)		
Total Debit Adjustments for Year		
Balance End of Year		\$25,103,544.28

22231700 Warren County Water District 01/01/2025 - 12/31/2025

Sewer Utility Plant In Service (Ref Page: 5)

Depr Rate	Balance Beg of Year	Additions	Retirements	ReClass (Debit-Credit)	Balance End of Year
INTANGIBLE PLANT					
Organization (301)					
Franchises and Consents (302)					
Misc. Intangible Plant (303)					
Total Intangible Plant					
LAND AND STRUCTURES					
		\$1,275,304.29	\$0.00	\$0.00	\$1,275,304.29
Land and Land Rights (310)					
Structures and Improvements (311)	35yrs	\$17,995,214.49	\$0.00	\$0.00	\$17,995,214.49
Total Land and Structures		\$19,270,518.78	\$0.00	\$0.00	\$19,270,518.78
COLLECTION PLANT					
Collection Sewers - Force (352.1)	52.5yrs	\$22,517,057.54	\$386,582.56	\$0.00	\$22,903,640.10
Collection Sewers - Gravity (352.2)	52.5yrs	\$39,189,171.06	\$888,992.33	\$0.00	\$40,078,163.39
Other Collection Plant Facilities (353)	10yrs	\$1,354,405.75	\$50,204.00	\$0.00	\$1,404,609.75
Services to Customers (354)	40yrs	\$12,205,745.69	\$120,952.39	\$0.00	\$12,326,698.08
Flow Measuring Devices (355)	20yrs	\$1,082,645.59	\$5,435.55	\$0.00	\$1,088,081.14
Total Collection Plant		\$76,349,025.63	\$1,452,166.83	\$0.00	\$77,801,192.46
PUMPING PLANT					
Receiving Wells and Pump Pits (362)					
Pumping Equipment - Electric (363A)	7yrs	\$1,309,539.50	\$0.00	\$0.00	\$1,309,539.50
Pumping Equipment-Diesel (363B)					
Pumping Equipment - Other (363C)					
Total Pumping Plant (364)		\$1,309,539.50	\$0.00	\$0.00	\$1,309,539.50
TREATMENT AND DISPOSAL PLANT					

22231700 Warren County Water District 01/01/2025 - 12/31/2025

Sewer Utility Plant In Service (Ref Page: 5)

	Depr Rate	Balance Beg of Year	Additions	Retirements	ReClass (Debit-Credit)	Balance End of Year
Oxidation Lagoon (372)						
Treatment and Disposal Equipment (373)						
Plant Sewers (374)						
Outfall Sewer Lines (375)						
Other Treatment and Disposal Plant Equip. (376)						
Total Treatment and Disposal Plant (371)						
GENERAL PLANT (372)						
Office Furniture and Equipment (391)	5yrs	\$410,077.81	\$17,269.99	\$0.00	\$0.00	\$427,347.80
Transportation Equipment (392)						
Stores Equipment (393A)						
Tools, Shop and Garage Equipment (393B)	12.5yrs	\$51,851.93	\$0.00	\$0.00	\$0.00	\$51,851.93
Laboratory Equipment (393C)						
Power Operated Equipment (393D)						
Communication Equipment (393E)	10yrs	\$70,395.77	\$0.00	\$0.00	\$0.00	\$70,395.77
Other Tangible Property (393F)	5yrs	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total General Plant		\$532,325.51	\$17,269.99	\$0.00	\$0.00	\$549,595.50
TOTAL SEWER PLANT IN SERVICE		\$97,461,409.42	\$1,469,436.82	\$0.00	\$0.00	\$98,930,846.24

22231700 Warren County Water District 01/01/2025 - 12/31/2025

Capital Stock (Ref Page: 6)

Class and Series (a)	No. of Shares Auth. (b)	Par Val per Share of Par	Stated Val Per Share of	Outstanding Shares (e)	Outstanding Amount (f)
Total					

22231700 Warren County Water District 01/01/2025 - 12/31/2025

Long-Term Debt (Ref Page: 6)

Class and Series	Orig. Issue Amt	Date of Issue (b)	Date of Maturity (c)	Outstanding Balance	Interest Rate (e)	Interest Amt (f)
List each Original Issue Amount Class and Series of Obligation						
Bonds - Series 2019, USDA	\$645,000.00	4/15/2020	1/1/2060	\$607,000.00	2.3750	\$14,432.09
Loan - KIA, Buchanon Park	\$823,900.00	5/15/2012	6/1/2033	\$367,848.45	3.0000	\$11,631.18
Loan - Series 2013B, RWFA	\$129,967.30	2/27/2013	2/1/2028	\$20,729.00	3.0500	\$686.97
Loan - KIA, Plum Springs Improvements	\$2,000,000.00	1/15/2020	12/1/2040	\$1,571,978.33	2.0000	\$32,629.04
Loan - Series 2021A, RWFA	\$1,255,000.00	6/8/2021	2/1/2036	\$860,000.00	4.2500	\$26,221.90
Loan - Series 2024D, RWFA	\$8,102,452.56	7/30/2024	8/1/2025	\$0.00	5.0000	\$236,501.71
Loan - Series 2025D, RWFA	\$15,676,336.05	7/17/2025	7/15/2027	\$15,676,336.05	3.4750	\$244,634.30
Total	\$286,632,655.91			\$19,103,891.83	0.0000	\$566,737.19

22231700 Warren County Water District 01/01/2025 - 12/31/2025

Notes Payable (Ref Page: 6)

Name of Payee (a)	Date Of Note (b)	Date of Maturity (c)	Interest Rate (d)	Balance End of Year (e)
(Include Notes Payable to Associated Companies Under This Heading)				
Total				

22231700 Warren County Water District 01/01/2025 - 12/31/2025

Interest Accrued (Ref Page: 6)

Description of Obligation (a)	Int. Accr. Balance First of Yr	Int. Accr. During Yr (c)	Int. Paid During Yr (d)	Int. Accr. Balance End of Yr
Bonds - Series 2019, USDA	\$7,326.08	\$14,432.09	\$14,511.25	\$7,246.92
Loan - KIA, Buchanon Park	\$1,027.35	\$11,631.18	\$11,738.91	\$919.62
Loan - Series 2013B, RWFA	\$405.05	\$686.97	\$816.57	\$275.45
Loan - KIA Plum Springs Improvements	\$2,768.37	\$32,629.04	\$32,777.45	\$2,619.96
Loan - Series 2021A, RWFA	\$12,630.20	\$26,221.90	\$28,081.25	\$10,770.85
Loan - Series 2024D, RWFA	\$169,738.90	\$236,501.71	\$406,240.61	\$0.00
Loan - Series 2025D, RWFA	\$0.00	\$244,634.30	\$0.00	\$244,634.30
Customer Deposits	\$0.00	\$19,150.91	\$19,150.91	\$0.00
Total	\$193,895.95	\$585,888.10	\$513,316.95	\$266,467.10

22231700 Warren County Water District 01/01/2025 - 12/31/2025

Other Current and Accrued Liabilities (Ref Page: 7)

	Description	Amount
	236-7000-3 Accounts Payable - Arbitrage, Series 2025D	\$19,836.02
Total (must agree with pg 3 Acct 238)		\$19,836.02

22231700 Warren County Water District 01/01/2025 - 12/31/2025

Statement of Retained Earnings For the Year (Ref Page: 7)

Item (a)	This Year (b)	Last Year (c)
UNAPPROPRIATED RETAINED EARNINGS (216)		
Balance Beginning of Year	\$5,753,937.16	\$6,030,781.23
Balance Transferred From Income (435)	(\$765,878.48)	(\$276,844.07)
Appropriations of Retained Earnings (436)		
Dividends Declared-Preferred Stock (437)		
Dividends Declared-Common Stock (438)		
Adjustments to Retained Earnings (439)		
Balance End of Year	\$4,988,058.68	\$5,753,937.16

22231700 Warren County Water District 01/01/2025 - 12/31/2025

Statement of Income for the Year (Ref Page: 8)

Description	Number Customers (b)	Amount (c)
OPERATING REVENUES		
Flat Rate Revenues-General Customers:		
Residential Revenues (521.1)		
Commercial Revenues (521.2)		
Industrial Revenues (521.3)		
Revenues From Public Authorities (521.4)		
Total (521)		
Measured Revenues - General Customers: (483)		
Residential Revenues (522.1)	10,335	\$3,060,009.44
Commercial Revenues (522.2)	1,023	\$1,109,745.18
Industrial Revenues (522.3)	61	\$2,883,718.92
Revenues From Public Authorities (522.4)		
Total (522)	11,419	\$7,053,473.54
Revenues From Public Authorities (523)		
Revenues From Other Systems (524)		
Miscellaneous Sewage Revenues (526)		
Total Sewage Service Revenues (521-526)	11,419	\$7,053,473.54
OTHER OPERATING REVENUES		
Customers Forfeited Discounts (532)		\$72,958.83
Miscellaneous Operating Revenues (536)		\$23,286.75
Total Other Operating Revenues		\$96,245.58
Total Operating Revenues		\$7,149,719.12
OPERATING EXPENSES		
Total Sewer Operation and Maint. Expenses (from pg 9)		\$5,268,074.00
Depreciation Expense (403)		\$2,431,610.00
Amortization Expense (from pg 10) (404-407)		
Taxes Other Than Income taxes (from pg 10) (408.1)		\$10,167.37
Total Income Taxes-Utility Operations (from pg 10)		
Total Sewage Operating Expenses		\$7,709,851.37
Net Operating Income		(\$560,132.25)

22231700 Warren County Water District 01/01/2025 - 12/31/2025

Statement of Income for the Year (Ref Page: 8)

Description	Number Customers (b)	Amount (c)
OTHER INCOME		
Income from NonUtility Operations (417)		(\$8,224.65)
Interest and dividend Income (419)		\$564,529.17
Miscellaneous Nonoperating Income (421)		
Other Accounts (Specify Acct. No & Title)		
Total Other Income		\$556,304.52
OTHER DEDUCTIONS		
Interest on Long-Term Debt (427)		\$566,737.19
Amortization of Debt Discount and Expense (428)		\$176,162.65
Interest on Debt to Associated Companies (430)		
Other Interest Expense (431)		\$19,150.91
Taxes Other than Income Taxes 408.2 (from pg 10)		
Total Income Taxes-Nonutility Operations (from pg 10)		
Other Accounts (Specify Acct. No. and Title)		
Total Other Deductions		\$762,050.75
Net Income		(\$765,878.48)

22231700 Warren County Water District 01/01/2025 - 12/31/2025

Sewer Operation and Maintenance Expenses (Ref Page: 9)

	Amount (b)
OPERATION EXPENSES	
Supervision and Engineering (700) :	
Owner/Manager-Management Fee (700-A)	
Other Expenses (700-B)	
Labor and Expenses (701):	
Collection System-Labor, Materials and Expenses (701-A)	\$4,041,699.22
Pumping System-Labor, Materials and Expenses (701-B)	
Treatment System (701-C) :	
Sludge Hauling	
Utility Service - Water Cost	
Other-Labor, Materials and Expense	
Rents (702)	
Fuel and Power Purchased for Pumping and Treatment (703)	\$198,469.36
Chemicals (704)	\$28,425.26
Miscellaneous Supplies and Expenses (705):	
Collection System (705-A)	
Pumping System (705-B)	
Treatment and Disposal (705-C)	
Total Operation Expenses	\$4,268,593.84
MAINTENANCE EXPENSES	
Supervision and Engineering (710) :	
Routine Maintenance Service Fee (710-A)	
Internal Supervision and Engineering (710-B)	
Maintenance of Structures and Improvements (711)	
Maintenance of Collection Sewer system (712)	
Maintenance of Pumping System (713)	\$228,934.26
Maintenance of Treatment and Disposal Plant (714)	
Maintenance of Other Plant Facilities (715)	
Total Maintenance Expenses	\$228,934.26
CUSTOMER ACCOUNTS EXPENSES	
Supervision (901)	
Meter Reading Expenses and Flat Rate Inspections (902)	

22231700 Warren County Water District 01/01/2025 - 12/31/2025

Sewer Operation and Maintenance Expenses (Ref Page: 9)

	Amount (b)
Customer Records and Collection Expenses (903):	
Agency Collection Fee (903-A)	
Internal Labor, Materials and Expenses (903-B)	\$191,846.70
Uncollectible Accounts (904)	\$5,426.72
Miscellaneous Customer Accounts Expenses (905)	\$110,257.82
Total Customer Accounts Expenses	\$307,531.24
ADMINISTRATIVE AND GENERAL EXPENSES	
Administrative and General Salaries (920)	\$161,339.23
Office Supplies and Other Expenses (921)	\$9,182.08
Outside Services Employed (923)	\$150,025.33
Insurance Expenses (924)	\$6,325.32
Employee Pensions and Benefits (926)	\$103,920.31
Regulatory Commission Expense (928)	
Transportation Expenses (929)	\$385.00
Miscellaneous General Expenses (930)	\$31,837.39
Rents (931)	
Maintenance of General Plant (932)	
Total Administrative and General Expenses	\$463,014.66
TOTAL SEWER OPERATION AND MAINTENANCE EXPENSES (to pg 8)	\$5,268,074.00

22231700 Warren County Water District 01/01/2025 - 12/31/2025

Taxes Other Than Income Taxes (Ref Page: 10)

Item (a)	Amount (b)
Payroll Taxes	
Property Taxes	
Utility Regulatory Commission Assessment	\$10,167.37
Other (specify)	
Total (Same as Page 8 line 27 plus 44)	\$10,167.37

22231700 Warren County Water District 01/01/2025 - 12/31/2025

Operating and Non-Operating Income Taxes (Ref Page: 10)

	Amount (b)
Income Taxes-Federal (409.1)	
Income Taxes - State (409.1)	
Income Taxes - Other (409.1)	
Provisions for Deferred Income Taxes (410.1)	
Income Taxes Deferred in Prior Years - Credit (411.1)	
Investment Tax Credits - Net (412.0)	
Total Income Taxes - Util. Operating Income (to pg 8 line 28)	
Income Taxes - Federal (409.2)	
Income Taxes - State (409.2)	
Income Taxes - Other (409.2)	
Provisions for Deferred Income (410.2)	
Income Taxes Deferred in Prior Years - Credit (411.2)	
Investment Tax Credits - Net (412.4)	
Total Inc. Taxes - Nonutil. Op. Income (to pg 8 line 45)	

Amortization Expense (Ref Page: 10)

	Amount (b)
Amortization of Limited - Term Utility Plant (404)	
Amortization of Other Utility Plant (405)	
Amortization of Utility Plant Acquisition Adjustments (406)	
Amortization of Property Losses (407)	
Amortization of Rate Case Expense	
Total Amortization Expense (to pg 8 line 26)	

22231700 Warren County Water District 01/01/2025 - 12/31/2025

Sewer Plant Statistics - Plant Valuation 1 - 3 (Ref Page: 11)

	Description	Percentage
What method of valuation was used with reference to Sewer Utility Plant in Service Appearing on page two line four: Original Cost, Estimated Cost, Original Cost Study?	Original Cost	
What percentage of Sewer Utility Plant in Service was recovered, by the developer of hte subdivision, through the sale of lots?		3.0000
If less than one-hundred percent of the utility plant was recovered, please designate what portion (collection lines, treatment plant, etc.) of the plant that represents non-contributed plant	Collection Lines	9.0000

22231700 Warren County Water District 01/01/2025 - 12/31/2025

Sewer Plant Statistics - Plant Valuation 4. (Ref Page: 11)

	Last Name	First Name	Date
By whom were the books of account audited? What was the date of the last audit?			
	Carr Riggs & Ingram, LLC	Independent CPA Firm	12/31/2025
If unaudited in the past twelve months, when and by whom is the next audit anticipated?			

22231700 Warren County Water District 01/01/2025 - 12/31/2025

Sewer Plant Statistics - Physical Data of Sewer Plant (Ref Page: 11)

Date of Construction of original Plant	WCWD - Sewer Division does not have a wastewater treatment plant.
Type of treatment process	All waste is treated by Bowling Green Municipal Utilities.
Date and additional GPD Capacity of subsequent additions to plant	N/A
Population for which plant is designed including population equivalent of industrial waste load	N/A

22231700 Warren County Water District 01/01/2025 - 12/31/2025

Sewer Plant Statistics - Treatment Plant Operating Statistics (Ref Page: 11)

	Total	Cost
Total gallons received during the year		
Total gallons received on maximum day		
Maximum G.P.D. Capacity of the sewage treatment plant		
Routine maintenance service fee		
Cost per month		
Contract Expires		
Sludge hauling		
Cost per load		
Average number of gallons per load		
Number of loads this year		

22231700 Warren County Water District 01/01/2025 - 12/31/2025

Sewer Plant Statistics - Customer Statistics End of Year (Ref Page: 12)

Type	Num of Customers	Bi-Month or Month Billing	Number of bills
Residential			
Single Family	10,335	Monthly	10,335
Apartments/Condominiums			
Commercial	1,023	Monthly	1,023
Industrial	61	Monthly	61
Other			
Total	11,419		11,419

22231700 Warren County Water District 01/01/2025 - 12/31/2025

Sewer Plant Statistics - Industrial Customers Served (Ref Page: 12)

Name	Type of Industry	Gallons	Pretreatment of Wastes
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Note:
See uploaded document 2025 Gallons Disposed, Industrial Customers Served.

22231700 Warren County Water District 01/01/2025 - 12/31/2025

Sewer Plant Statistics - Pumping Stations (Ref Page: 12)

Location	Size of Motor	Type of Motor	Gals per Day
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Note:
See uploaded document 2025 Lift Station Summary.

22231700 Warren County Water District 01/01/2025 - 12/31/2025

Sewer Plant Statistics - Mains (Feet) (Ref Page: 12)

Kind of Pipe	Diameter	Num of Feet	additions	removed	Feet End of Year
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Note:
See uploaded document 2025 Miles of Main Included in Plant.

22231700 Warren County Water District 01/01/2025 - 12/31/2025

Sewer Plant Statistics - Service Laterals and Stubs (Ref Page: 12)

	Count
Number of service laterals owned by the utility at end of year	0
Number of stubs as of end of year	13,328
Number of service laterals owned by others	

22231700 Warren County Water District 01/01/2025 - 12/31/2025

CheckList

Item	Value 1	Value 2	Agree	Explain
Balance Sheet (ref pg 2) Line Utility Plant (101-109) agrees with Sched Summary of Utility Plant (ref. pg 4) Total Utility Plant	133841755.01	133841755.01	OK	
Balance Sheet (ref pg 2) Line Less: Acct 110 agrees with Sched Summary of Utility Plant (ref pg 4) Line Total Utility Plant	25103544.28	25103544.28	OK	
Balance Sheet (ref pg 2) Line Net Utility Plant agrees with Summary of Utility Plant (ref pg 4) Line Net Utility Plant	108738210.73	108738210.73	OK	
Summary of Utility Plant (ref pg 4) Plant in Service Classified (Acct 101) agrees with Sched Sewer Plant in Service (ref pg 5) Total Sewer Plant in Service	98930846.24	98930846.24	OK	
Accum. Prov for Deprec. and Amort (Ref pg 4) Balance End of Year agrees with Sched Summary of Utility Plant (ref pg 4) Accumulated Prov. for Depr. and Amort.	25103544.28	25103544.28	OK	
Balance Sheet (ref pg 3) Sum of Common Capital Stock (201) and Preferred Capital Stock (204) agrees with Schedule Capital Stock (ref pg 6)	0	0	OK	
Balance Sheeet (ref pg 3) Unappropriated Retained Earnings (216) agrees with Sched Statement of Retained Earnings (ref pg 7) Balance End of Year	4988058.68	4988058.68	OK	
Balance Sheet (ref pg 3) Total Long Term Debt (224) agrees with Sched Long Term Debt (ref pg 6) Total col d	19103891.83	19103891.83	OK	
Balance Sheet (ref pg 3) The sum of Notes Payable (231) and (233) agrees with Sched Notes Payable (ref pg 6) Total Col e	0	0	OK	
Balance Sheet (ref pg 3) Interest Accrued (237) agrees with Sched Interest Accrued (ref pg 6) Total Col e	266467.10	266467.10	OK	
Balance Sheet (ref pg 3) Current and Accrued Liabilities (238) agrees with Sched Other Current and Accrued Liabilities (ref pg 7) Total	19836.02	19836.02	OK	

22231700 Warren County Water District 01/01/2025 - 12/31/2025

CheckList

Item	Value 1	Value 2	Agree	Explain
Balance Sheet (ref pg 3) Total Liabilities and Other Credits agrees with Balance Sheet (ref pg 2) Total Assets and Other Debits	126934571.84	126934571.84	OK	
Accum Prov. for Depreciation and Amortization (ref. pg 4) Depreciation agrees with Sched Statement of Income for the Year (ref pg 8) Depreciation Expense (403)	2431610.00	2431610.00	OK	
Sched Long Term Debt (ref pg 6) Total Interest Amount agrees with Sched Statement of Income (ref pg 8) Interest on Long Term Debt (427)	566737.19	566737.19	OK	
Interest Accrued (ref pg 6) Total Interest Accrued agrees with Sched Statement of Income (ref pg 8) Other Interest Expense (431)	585888.10	585888.10	OK	
Statement of Income for the Year (ref pg 8) Total Sewer Operation and Maint. Expenses agrees with Sched Sewer Operation and Maintenance Expenses (ref pg 9) Total Sewer Operation and Maint. Exp	5268074.00	5268074.00	OK	
Statement of Income for the Year (ref pg 8) Total Income taxes - Utility Operations agrees with Sched Operating and Non-Operating Income Taxes (ref pg 10) Total Income Taxes - Util Operating Income	0	0	OK	
Statement of Income for the Year (ref pg 8) Amortization Expense agrees with Sched Amortization Expense (ref pg 10) Total Amortization Expense	0	0	OK	
Statement of Income for the Year (ref pg 8) The sum of lines Taxes Other than Income Taxes 408.1 and 408.2 agrees with Taxes Other Than Income (ref pg 10)	10167.37	10167.37	OK	
Statement of Income for the Year (ref pg 8) Total Income Taxes - Nonutility Operations agrees with Sched Operating and Non-Operating Income Taxes Total Inc. Taxes - Nonutil. Op Income	0	0	OK	
Schedule Sewer Plant Statistics (ref pg 11 and 12) have been completed				

22231700 Warren County Water District 01/01/2025 - 12/31/2025

Upload supporting documents

Document	Description	Supports
SD_22231700_2025_1.pdf	Industrial Customers-Charges, Usage	Sewer Plant Statistics - Industrial Customers Served
SD_22231700_2025_2.pdf	(Describe File)	Sewer Plant Statistics - Mains (Feet)
SD_22231700_2025_3.pdf	(Describe File)	Sewer Plant Statistics - Pumping Stations
SD_22231700_2025_4.pdf	(Describe File)	OTHER

OATH

Commonwealth of Kentucky)
County of Warren) ss:

Jacob Cuarta makes oath and says
(Name of Officer)

that he/she is General Manager of
(Official title of officer)

Warren County Water District
(Exact legal title or name of respondent)

that it is his/her duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he/she knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Public Service Commission of Kentucky, effective during the said period; that he/she has carefully examined the said report and to have the best of his/her knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he/she believes that all other statements of fact contained in the said report are true; and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period of time from and including

January 1, 2025 , to and including December 31, 2025

[Signature]
(Signature of Officer)

subscribed and sworn to before me, a Notary Public , in and for
the State and County named in the above this 25th day of March 2026

My Commission expires 11/29/2027

[Signature] Alyssa Freeman
(Signature of officer authorized to administer oath)

