

**CITIPOWER, LLC**

**QUARTERLY REPORT OF GAS COST  
RECOVERY RATE CALCULATION**

Date Filed:

February 28, 2026

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Date Rated to be Effective:

April 1, 2026

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Reporting Period is Calendar Quarter Ended:

December 31, 2025

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## CITIPOWER, LLC

## SCHEDULE I

GAS COST RECOVERY RATE SUMMARY

<u>Component</u>	<u>Unit</u>	<u>Amount</u>
Expected Gas Cost (EGC)	\$/Mcf	\$6.2480
Refund Adjustment (RA)	\$/Mcf	\$0.0000
Actual Adjustment (AA)	\$/Mcf	\$0.2374
Balance Adjustment (BA)	\$/Mcf	\$0.0003
Gas Cost Recovery Rate (GCR)	\$/Mcf	\$6.4857

to be effective for service rendered from April 2026 through June 2026

<u>A. EXPECTED GAS COST CALCULATION</u>	<u>Unit</u>	<u>Amount</u>
Total Expected Gas Cost (Sch II)	\$/Mcf	\$476,998
/Sales for the 12 months ended 12/25	\$/Mcf	76,344
Expected Gas Cost	\$/Mcf	\$6.2480
<u>B. REFUND ADJUSTMENT CALCULATION</u>	<u>Unit</u>	<u>Amount</u>
Supplier Refund Adjustment for Reporting Period (Sch III)	\$/Mcf	\$0.0000
+Previous Quarter Supplier Refund Adjustment	\$/Mcf	\$0.0000
+Second Previous Quarter Supplier Refund Adjustment	\$/Mcf	\$0.0000
+Third Previous Quarter Supplier Refund Adjustment	\$/Mcf	\$0.0000
=Refund Adjustment (RA)	\$ Mcf	\$0.0000
<u>C. ACTUAL ADJUSTMENT CALCULATION</u>	<u>Unit</u>	<u>Amount</u>
Actual Adjustment for the Reporting Period (Sch IV)	\$/Mcf	\$0.0896
+Previous Quarter Reported Actual Adjustment	\$/Mcf	\$0.0000
+Second Previous Quarter Reported Actual Adjustment	\$/Mcf	(\$0.0001)
+Third Previous Quarter Reported Actual Adjustment	\$/Mcf	\$0.1479
=Actual Adjustment (AA)	\$ Mcf	\$0.2374
<u>D. BALANCE ADJUSTMENT CALCULATION</u>	<u>Unit</u>	<u>Amount</u>
Balance Adjustment for the Reporting Period (Sch V)	\$/Mcf	\$0.0001
+Previous Quarter Reported Balance Adjustment	\$/Mcf	\$0.0000
+Second Previous Quarter Reported Balance Adjustment	\$/Mcf	\$0.0001
+Third Previous Quarter Reported Balance Adjustment	\$/Mcf	\$0.0001
=Balance Adjustment (BA)	\$ Mcf	\$0.0003

CITIPOWER, LLC

SCHEDULE II

EXPECTED GAS COST

(1) Supplier	(2) Dth	(3) Btu Conversion Factor	(4) Mcf	(5) Rate	(6) (4) x (5) Cost
Greystone			76,344	\$6.2480	\$476,998

Totals			76,344		\$476,998
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Line loss for 12 months ended 12/31/2025 is based on purchases of 76,344  
and sales of 76,344 Mcf. 0.00%

	<u>Unit</u>	<u>Amount</u>
Total Expected Cost of Purchases (6)		\$476,998
/ Mcf Purchases (4)		76,344
= Average Expected Cost Per Mcf Purchased		\$6.2480
x Allowable Mcf Purchases (must not exceed Mcf sales / .95)		76,344
= Total Expected Gas Cost (to Schedule IA)		\$476,998

CITIPOWER, LLC

SCHEDULE IV

ACTUAL ADJUSTMENT

<u>Particulars</u>	<u>Unit</u>	<u>Oct-25</u>	<u>Nov-25</u>	<u>Dec-25</u>
Total Supply Volumes Purchased	Mcf	3,925	7,049	13,185
Total Cost of Volumes Purchased	\$	\$23,226	\$41,711	\$84,863
/ Total Sales *	Mcf	3,925	7,049	13,185
= Unit Cost of Gas	\$/Mcf	\$5.9176	\$5.9176	\$6.4365
- EGC in Effect for Month	\$/Mcf	\$5.9176	\$5.9176	\$5.9176
= Difference	\$/Mcf	\$0.0000	(\$0.0000)	\$0.5189
x Actual Sales during Month	Mcf	3,925	7,049	13,185
= Monthly Cost Difference	\$	\$0	(\$0)	\$6,841
Total Cost Difference			\$	\$6,841
/ Sales for 12 months ended 12/31/25			Mcf	76,344
= Actual Adjustment for the Reporting Period (to Sch IC)				\$0.0896

\* May not be less than 95% of supply volume

SCHEDULE V  
BALANCE ADJUSTMENT

Appendix B  
Page 6

For the 3 month period ended

December 31, 2025

Case No. **2024-00368**

Line	Particulars	Unit	Amount
	Utility Gas Management		
1	(1) Total cost difference from actual adjustment used to compute AA of the GCR effective four quarters prior to the effective date of the currently effective GCR.	\$	-
2	Less: Dollars amount resulting from the AA of _____ - \$/MCF as used to compute the GCR in effect four quarters prior to the effective date of the currently effective GCR times the sales of 76,344		
3	MCF during the 12 month period the AA was in effect.	\$	0.00
4	Equals: Balance Adjustment for the AA.	\$	-
5	(3) Total Supplier Refund Adjustment including interest used to compute RA of the GCR effective four quarters prior to the effective date of the currently effective GCR.	\$	-
6	Less: Dollar amount resulting from the RA of _____ - \$/MCF as used to compute the OCR in effect four quarters prior to the effective GCR times the sales of 76,344 MCF		
7	during the 12 month period the RA was in effect.	\$	-
8	Equals: Balance Adjustment for the RA.	\$	-
9	(3) Total Balance Adjustment used to compute RA of the GCR effective four quarters prior to the effective date of the currently effective GCR.	\$	(89)
10	Less: Dollar amount resulting from the BA of (0.0013) \$/MCF four quarters prior to the effective date of the currently effective GCR times the sales of 76,344 MCF during the 12 month		
11	period the BA was in effect.	\$	(99.25)
12	Equals: Balance Adjustment for the BA.	\$	9.80
13	Total Balance Adjustment Amount (1) + (2) + (3)	\$	9.80
14	Divided E Sales for 12 months ended 12/31/2025	\$	76,344
15	Equals: Balance Adjustment for the Rep V.P. of Operations	\$/MCF	0.0001

**Citipower, LLC**  
**Quarterly Report of Gas Cost**  
**Schedule II - Expected Gas Cost**

**Expected**

Month	Greystone		
	MCF	Cost p/mcf	Total
Jan-25	15,313	6.2480	95,676
Feb-25	11,862	6.2480	74,111
Mar-25	7,051	6.2480	44,057
Apr-25	4,467	6.2480	27,907
May-25	3,258	6.2480	20,353
Jun-25	2,639	6.2480	16,489
Jul-25	2,312	6.2480	14,445
Aug-25	2,474	6.2480	15,455
Sep-25	2,811	6.2480	17,564
Oct-25	3,925	6.2480	24,523
Nov-25	7,049	6.2480	44,040
Dec-25	13,185	6.2480	82,378
	76,344		476,998

NYMEX Strip	3.7067
Greystone	1.5000
Citigas	1.0413
Total Price	6.2480

Greystone, LLC  
213 Clinton Road  
Lexington, KY 40502  
Tel (859) 321-1500

INVOICE 022526.18

2.25.2026

BILL TO

Citigas, LLC  
2509 W. Cone Blvd.  
Suite 200  
Greensboro, NC 27408

Bank Wire Instructions for Payment:

[REDACTED]  
[REDACTED]  
[REDACTED]  
[REDACTED]

QUANTITY	DESCRIPTION	UNIT PRICE	TOTAL
3,924.9 Mcf	Oct, 2025 Supply	\$4.9313	\$19,354.86
7,048.7 Mcf	Nov, 2025 Supply	\$4.9313	\$34,759.25
12,319.7 Mcf	Dec, 2025 Supply	\$4.9313	\$60,752.14

**TOTAL**

**\$114,866.25**

**TOTAL DUE BY 3.25.2026**







# Citizens Gas Utility District Of Scott and Morgan Counties

12519 Scott Highway • P.O. Box 320 • Helenwood, TN. 37755  
Phone: (423) 569-4457 Fax: (423) 569-5303  
[www.citizensgas.org](http://www.citizensgas.org)

## Invoice

**Date: January 09, 2026**

**Number: 625-CitiGas**

**To: CitiGas, LLC.**

**Due: January 31, 2026**

2309 Cone Blvd.  
Suite 200  
Greensboro, NC. 27408

Quantity	Description	Unit Price	Amount
	<b>December 2025 DELIVERIES</b>		
	Isham Road East Compressor: 1016 DTH \$9.89		\$ 10,048.24
	( 865 MCF * 1.174 BTU = 1016 DTH)		
	(TGP – 500 Leg Index for December 2025 \$4.89 plus \$5.00) = \$9.89		
		<b>TOTAL DUE</b>	<b>\$ 10,048.24</b>

TradingCharts.com  
**FUTURES**

Commodity Futures Price Quotes For  
**Natural Gas (Globex) (NYMEX)**

(Price quotes for NYMEX Natural Gas (Globex) delayed at least 10 minutes as per exchange requirements)



*Apr - Jun Strip Price = \$ 3.7067*

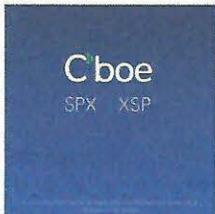
Click for Chart	Current Session								Prior Day	
	Open	High	Low	Last	Time	Set	Chg	Vol	Set	Op Int
Cash	4.351	4.351	4.351	4.351	17:33 Jan 30	4.351s*	0.445	-	3.906	-
Mar'26	3.708	3.736	3.531	3.538	08:22 Feb 02	-	-0.816	129121	4.354	331192
Apr'26	3.640	3.640	3.445	3.454	08:22 Feb 02	-	-0.573	75582	4.027	167827
May'26	3.675	3.675	3.474	3.483	08:22 Feb 02	-	-0.525	41404	4.008	127733
Jun'26	3.805	3.839	3.661	3.663	08:22 Feb 02	-	-0.491	20341	4.154	63677
Jul'26	4.140	4.150	3.882	3.883	08:22 Feb 02	-	-0.450	16714	4.333	100576
Aug'26	4.132	4.132	3.934	3.934	08:22 Feb 02	-	-0.436	11370	4.370	50365
Sep'26	4.200	4.200	3.903	3.904	08:22 Feb 02	-	-0.427	9990	4.331	62596
Oct'26	4.180	4.180	3.958	3.960	08:22 Feb 02	-	-0.424	33007	4.384	141112
Nov'26	4.262	4.329	4.176	4.177	08:21 Feb 02	-	-0.388	9596	4.565	52305
Dec'26	4.825	4.857	4.722	4.727	08:19 Feb 02	-	-0.347	7750	5.074	63896
Jan'27	5.250	5.250	5.034	5.036	08:21 Feb 02	-	-0.346	9993	5.382	86972

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Times displayed are in Central Time zone.

Settlement flags: p - preliminary settlement, s - final settlement, \* - prices are from prior session

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