

COMMONWEALTH OF KENTUCKY
BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

ELECTRONIC APPLICATION OF)	
MCCREARY COUNTY WATER DISTRICT)	
FOR AUTHORIZATION TO ENTER AN)	
ASSISTANCE AGREEMENT WITH THE)	CASE NO. 2026-00030
KENTUCKY INFRASTRUCTURE)	
AUTHORITY TO BORROW \$380,000 TO)	
FINANCE THE PURCHASE OF A HYDRO)	
EVACUATOR TRUCK)	

APPLICATION

Pursuant to KRS 278.300 and 807 KAR 5:001, McCreary County Water District (“McCreary District” or “the District”) applies to the Public Service Commission for an Order authorizing McCreary District to execute an assistance agreement with the Kentucky Infrastructure Authority (“KIA”) to borrow an amount not to exceed \$380,000 for the purchase a hydro evacuator truck.

A. Background

In support of its Application,¹ McCreary District provides the following:

1. The full name and post office address of McCreary District is: McCreary County Water District, Post Office Box 488, Whitley City, Kentucky 42653. Its e-mail address is s.whitaker@mccrearywater.com.

¹ To facilitate the Public Service Commission’s initial review of this Application, McCreary District has attached to this Application as **Exhibit 1** a “Filings Requirements List” that consists of two pages, lists each statutory and regulatory requirement for an application for authorization to issue evidence of indebtedness and for a declaratory order, and identifies the exhibit or paragraph that satisfies the requirement.

2. Copies of all orders, pleadings and other communications related to this proceeding should be directed to:²

Stephen Whitaker
Superintendent
Post Office Box 488
Whitley City, KY 42653
(270) 298-7704
s.whitaker@mccrearywater.com

Gerald E. Wuetcher
Tina Frederick
Stoll Keenon Ogden PLLC
2100 West Vine Street, Ste 2100
Lexington, KY 40507-1801
(859) 231-3000
gerald.wuetcher@skofirm.com
tina.frederick@skofirm.com

James S. Taylor
James Taylor Law Offices
P.O. Box 535
Whitley City, KY 42653
(606) 516-4336
james@jamestaylorlawoffices.com

3. McCreary District not a corporation, limited liability company or limited partnership. It has no articles of incorporation or partnership agreements.

4. McCreary District is a water district created under the provisions of KRS Chapter 74.

5. McCreary County Court created McCreary District pursuant to an order entered November 16, 1962. A copy of this Order and a subsequent Order modifying McCreary District's territory is attached as **Exhibit 2** of this Application.

² On February 10, 2026 pursuant to 807 KAR 5:001, Section 8, McCreary District notified the Public Service Commission of its election of the use of electronic filing procedures for this proceeding.

6. As of December 31, 2024, McCreary District provided retail water service to approximately 6,336 customers in McCreary County, Kentucky, including 250 commercial customers, six industrial customers and the United States Penitentiary McCreary, which is located at Pine Knot, Kentucky and which has a total inmate population of 1,462.³ McCreary District also has contracts to provide wholesale water service to Whitley County Water District and the City of Oneida, Tennessee. It has a directly serviceable population of 6,153 households and approximately 15,175 persons.⁴

7. A copy of the resolution of McCreary District's Board of Commissioners authorizing the filing of this application is attached as **Exhibit 3** of this Application.

B. Hydro Excavation

8. Hydro excavation is a non-destructive digging method that uses a combination of high-pressure water and an air vacuum to cut through and break up soils. The high-pressure water is directed into the soil, turning it into a slurry, which is then removed from the excavation area by the air vacuum. The slurry is transferred to a debris tank for later disposal.

9. The air vacuum is powered by a fan system or a positive displacement blower, which creates a powerful suction force to remove the slurry from the excavation site. The use of the fan system or positive displacement blower ensures that the debris is efficiently and effectively removed from the site, leaving a clean and precise excavation area.

10. Hydro excavation is increasingly becoming the method used to locate underground utilities. It requires less labor as it typically only requires a two-person crew, whereas traditional

³ Annual Report of McCreary County Water District to the Public Service Commission of the Commonwealth of Kentucky for Water Operations for the Calendar Year Ended December 31, 2024 ("2024 Annual Water Report") at Ref Page 27; Federal Bureau of Prisons, <https://www.bop.gov/locations/institutions/mcr/> (last visited Feb. 25, 2026).

⁴ Kentucky Water Resource Information System (WRIS), Drinking Water System Information on McCreary County Water District, <https://wrisky.gov/portal/DwPrjData/WX21147042> (last visited Feb. 25, 2026).

excavation methods usually require more workers. Additionally, the use of hydro excavation reduces the need for backfill materials, further decreasing costs. Furthermore, hydro excavation has a lower environmental impact as it minimizes disturbance to surrounding areas and soils, as well as reduces the risk of damaging underground utilities. Traditional excavation methods, on the other hand, often result in more extensive and disruptive excavation, leading to a higher environmental impact. Hydro excavation is quicker and requires less time to locate, expose, and repair underground utilities than traditional excavation methods. In terms of safety, hydro excavation is non-destructive and carries a lower risk of accidents or injuries compared to traditional excavation methods. The use of precise equipment and technology minimizes the potential for accidents and damage to existing infrastructure.

11. Hydro excavation, like hand digging, is a nonintrusive excavation method as that term is defined in KRS 367.4903(13). Pursuant to KRS 367.4911(10), Kentucky law requires the use of nonintrusive excavation in certain circumstances. Hand digging, which is time and labor intensive is arguably the least efficient method of nonintrusive excavation, but without the proper equipment hand digging is the only nonintrusive excavation method available to McCreary District.

C. Purchase of A Hydro Excavator Truck

12. The District has not previously owned a hydro excavator truck. In 2025 it investigated the purchase of a hydro excavator truck to improve operational efficiency and reduce potential damage claims resulting from water and sewer line excavations. In early August 2025, a vendor delivered a hydro excavator truck to the District for demonstration purposes. The District was charged a monthly rental fee to use the truck but allowed to apply the rental fees towards any subsequent purchase. After using the truck for typical excavation operations, the District's

Superintendent reported favorably on the truck's use and recommended the purchase of a hydro excavator truck to the District's Board of Commissioners. On August 27, 2025, the District's Board authorized purchase of a hydro excavator truck. A copy of the minutes of the Board of Commissioners' meeting of August 28, 2025 is attached as **Exhibit 4**.

13. In accordance with KRS Chapter 424, McCreary District caused to be published in the September 24, 2025 edition of *The McCreary Journal* an advertisement for bids for a hydro excavator truck. A copy of this advertisement is attached as **Exhibit 5**. A copy of the bid specifications is attached to this Application as **Exhibit 6**.

14. 502 Equipment, LLC of LaGrange, Kentucky, submitted the only bid in response to the advertisement. It offered to provide a hydro excavator truck for \$379,885.63. A copy of its bid is attached to this Application as **Exhibit 7**. A copy of the manufacturer's brochure on the proposed hydro excavator truck is attached to this Application as **Exhibit 8**.

15. On October 28, 2025, after reviewing the bid, McCreary District's Board accepted the bid and authorized the purchase of a hydro excavator from 502 Equipment, LLC for \$379,885.63. A copy of the minutes of the Board of Commissioners' meeting of October 28, 2025 is attached as **Exhibit 9**.

16. To finance the immediate purchase of the hydro excavator truck,⁵ the District on December 1, 2025 entered into an assistance agreement with the Rural Water Financing Agency to borrow \$380,000 for a term of one year at five percent per annum. This agreement provided for redemption of the loan prior to the maturity date of December 1, 2026 at a price equal to 100 percent of the principal amount of the loan plus any unpaid interest accrued to the date of redemption. A copy of this assistance agreement is attached to this Application as **Exhibit 10**. The

⁵ The successful bidder required that the purchase of the hydro excavator occur no later than December 31, 2025.

agreement was premised on the District obtaining permanent financing for the purchase amount from another source.

D. Authorization to Execute Assistance Agreement

17. To permanently finance the cost of the purchase, McCreary District proposes to enter an assistance agreement with KIA to borrow an amount not to exceed \$380,000. The proposed loan will bear interest at a rate of 2.5 percent per annum and must be repaid over a period not to exceed five years from the date on which the last draw of funds is made. Interest on the proposed loan will accrue from the time that McCreary District begins drawing funds from KIA. The proposed loan will be secured by a pledge of McCreary District's revenues. A loan servicing fee of 0.25 percent of the outstanding loan balance will also be assessed semi-annually. A copy of the proposed amortization schedule for the loan is attached as **Exhibit 11** to the Application.

18. On February 5, 2026, the KIA Board of Directors approved a resolution authorizing a conditional commitment for a proposed loan up to \$380,000. A copy of this resolution is attached as **Exhibit 12** of this Application. On February 6, 2026, KIA issued a Conditional Commitment Letter, a copy of which is attached as **Exhibit 13** of this Application, that sets forth additional conditions regarding the proposed loan. On February 10, 2026, McCreary District accepted these conditions. See **Exhibit 14** of this Application. Under the Conditional Commitment Letter's terms, McCreary District must meet all conditions for the proposed loan and enter an assistance agreement with KIA no later than February 6, 2027.

19. Pursuant to 807 KAR 5:001, Section 18(1), the following is provided:

a. A description of McCreary District's water system and its property, stated at original cost by accounts, is contained in Annual Report of McCreary County Water District to

the Public Service Commission for Water Operations for the Year Ending December 31, 2024 (“2024 Water Annual Report”), a copy of which is attached as **Exhibit 15** to this Application.

b. McCreary District does not propose to issue any stock or bonds.

c. McCreary District proposes to enter an Assistance Agreement with KIA to borrow an amount not to exceed \$380,000 at an interest rate of 2.50 percent per annum to be paid over a period not to exceed five years from the date on which the last draw of funds is made. A loan servicing fee of 0.25 percent of the outstanding loan balance will be assessed semi-annually.

d. The proposed loan will be secured by a pledge of McCreary District’s revenues.

e. The proceeds from the proposed assistance agreement will be for the redemption of the District’s Assistance Agreement with the Rural Water Financing Agency dated December 1, 2025. A description of the circumstances under which this Agreement was enter is set forth in Paragraph 15 of this Application and a copy of the Agreement is attached as **Exhibit 10** to this Application. A description of the property which was acquired through the District’s Assistance Agreement with the Rural Water Financing Agency is set forth in **Exhibits 6 and 8** of this Application

f. A copy of McCreary District’s written notification to the State Local Debt Officer is attached as **Exhibit 16**.

20. Pursuant to 807 KAR 5:001, Section 18(2), the following is provided:

a. A financial exhibit in accordance with 807 KAR 5:001, Section 12 is attached as **Exhibit 17**.

b. McCreary District has not issued any trust deeds or mortgages.

c. The District will use the Assistance Agreement proceeds to acquire a hydro excavator.⁶ The hydro excavator's cost (\$380,000) will be assigned to Uniform System of Accounts account number 345 (Power Operated Equipment). No real property will be acquired. A photograph of the hydro excavator is found at **Exhibit 8**.

21. Entry into the proposed Assistance Agreement will not require any adjustment of the District's rates for water or sewer service.

22. The Commission has previously found that the purchase of a hydro excavator for water utility operations is reasonable and has authorized the use of utility funds for such purchases.⁷

23. McCreary District's execution of the proposed assistance agreement with KIA to finance the purchase of the hydro excavator is for a lawful objective within McCreary District's corporate purposes, is necessary, appropriate for and consistent with McCreary District's proper performance of its service to the public and will not impair McCreary District's ability to perform that service and is reasonably necessary and appropriate for such purpose.

E. Requested Relief

WHEREFORE, McCreary County Water District requests that the Commission:

1. Place this Application at the head of the Public Service Commission's docket as KRS 278.300(2) requires;

⁶ See Paragraphs 15 and 16 of this Application.

⁷ See, e.g., *Electronic Union County Water District Unaccounted-for Water Loss Reduction Plan, Surcharge and Monitoring*, Case No. 2023-00119 (Ky. PSC Oct. 30, 2025); *Electronic Harrison County Water Association Unaccounted-for Water Loss Reduction Plan, Surcharge and Monitoring*, Case No. 2023-00355 (Ky. PSC Apr. 4, 2025); *Electronic Application of Estill County Water District No. 1 for a Surcharge to Finance Water Loss Control Efforts*, Case No. 2019-00119 (Ky. PSC Dec.13, 2023); *Application of Graves County Water District for an Alternative Rate Adjustment*, Case No. 2018-00429 (Ky. Sep. 30, 2019).

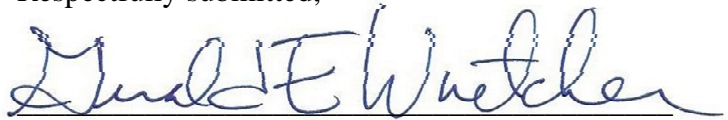
2. Enter an Order authorizing McCreary District to enter and execute an assistance agreement with KIA to borrow an amount not to exceed \$380,000 to purchase a hydro excavator truck , and

3. Enter an Order granting the requested relief without holding an evidentiary hearing in this matter; and,

4. Grant any and all such other relief to which McCreary District may be entitled.

Dated: March 31, 2026

Respectfully submitted,



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(606) 516-4336
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Counsel for McCreary County Water District

COMMONWEALTH OF KENTUCKY)
) SS
COUNTY OF MCCREARY)

The undersigned, Stephen Whitaker, being duly sworn, deposes and states that he is the Superintendent of McCreary County Water District, the Applicant in the above proceedings; that he has read this Application and has noted its contents; that the same is true of his own knowledge, except as to matters which are therein stated on information or belief, and as to those matters, he believes same to be true.

IN TESTIMONY WHEREOF, witness the signature of the undersigned on this March 31, 2026.



Stephen Whitaker
Superintendent
McCreary County Water District

Subscribed and sworn to before me by Stephen Whitaker, Superintendent, McCreary County Water District, on this March 31st, 2026.



Notary Public

Notary ID: _____

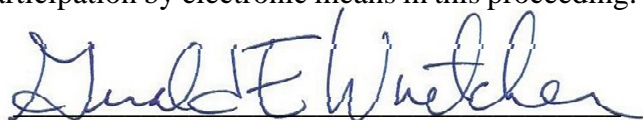
My Commission Expires: _____

KYNPA2405

7/13/2026

CERTIFICATE OF SERVICE

In accordance with 807 KAR 5:001, Section 8, and the Public Service Commission's Order of July 22, 2021 in Case No. 2020-00085, I certify that this document was transmitted to the Public Service Commission on March 31, 2026 and that there are currently no parties that the Public Service Commission has excused from participation by electronic means in this proceeding.

A handwritten signature in blue ink that reads "Gerald E. Wuetcher". The signature is written in a cursive style with a horizontal line underneath the name.

Gerald E. Wuetcher

EXHIBITS

TABLE OF EXHIBITS

<u>Exhibit No.</u>	<u>Description</u>
1	Filing Requirements for an Application for Authority to Issue Evidences of Indebtedness
2	Orders Establishing McCreary County Water District and Modifying its Territory
3	A Resolution of the Board of Commissioners of McCreary County Water District Authorizing An Application To the Kentucky Public Service Commission for Authorization to Issue An Evidence of Indebtedness (March 31, 2026)
4	Minutes of the McCreary County Water District Board of Commissioners' meeting of August 28, 2025
5	Affidavit of publication and Tear Sheet of <i>McCreary County Journal</i> showing containing advertisement for bids for hydro excavator truck (Sept. 24, 2025)
6	Bid Specifications
7	Bid of 502 Equipment, LLC
8	Manufacturer's brochure on proposed hydro excavator truck
9	Minutes of the McCreary County Water District Board of Commissioners' meeting of October 28, 2025
10	McCreary County Water District Assistance Agreement with Rural Water Finance Agency (December 1, 2025)
11	Amortization Schedule for Proposed Kentucky Infrastructure Authority Assistance Agreement
12	Resolution and Order of the Board of Directors of the Kentucky Infrastructure Authority Authorizing Issuance of a Conditional Commitment for an Infrastructure Revolving Fund Loan (C26-001) for an Amount Up to \$380,000 to the McCreary County Water District, McCreary County, Kentucky
13	Letter from Milward Dedman, Deputy Executive Director, Kentucky Infrastructure Authority, to Stephen Whitaker, Superintendent, McCreary County Water District, subj: Kentucky Infrastructure Authority Infrastructure Revolving Loan Fund Conditional Commitment Letter (C26-001)
14	McCreary County Water District's Acceptance of Terms of Conditional Commitment Letter

Exhibit No.	<u>Description</u>
15	Annual Report of McCreary County Water District to the Public Service Commission of the Commonwealth of Kentucky for Water Operations for the Calendar Year Ended December 31, 2024
16	Notification to State Local Debt Officer of Intent to Finance and Application for Debt Approval
17	Financial Exhibit

EXHIBIT 1

FILING REQUIREMENTS

FILING REQUIREMENTS FOR AN APPLICATION FOR A AUTHORITY TO ISSUE EVIDENCES OF INDEBTEDNESS

Source Authority	Requirement	Location
807 KAR 5:001, § 14(1)	Applicant's name, mailing address and e-mail address	Page 1, Para 1
807 KAR 5:001, § 14(1)	Statutory Reference – KRS 278.300	Page 1
807 KAR 5:001, § 4(3)	Signature of Applicant's Attorney	Page 9
807 KAR 5:001, § 4(3)	Name, Address, Telephone Number, Fax Number, and e-mail address of Applicant's Attorney	Page 2, Para 2 Page 9
807 KAR 5:001, § 14(2)	If Applicant is corporation: State and date of incorporation, attestation of good standing in state of incorporation, statement regarding authorization to transact business in Kentucky	Page 2, Para 3 Not Applicable
807 KAR 5:001, § 14(3)	If Applicant is a limited liability company: State and date of organization, attestation of good standing in state of incorporation, statement regarding authorization to transact business in Kentucky	Page 2, Para 3 Not Applicable
807 KAR 5:001, § 14(4)	If the Applicant is a limited partnership: a certified copy of limited partnership agreement and all amendments or statement identifying prior Commission proceedings in which limited partnership agreement and all amendments filed	Page 2, Para 3 Not Applicable
KRS 278.300(2)	Application is made under oath and signed on utility's behalf by its president, or by a vice president, auditor, comptroller or other executive officer having knowledge of the matters set forth and duly designated by the utility	Page S-1
807 KAR 5:001, § 18(1)(a)	Information required by 807 KAR 5:001, § 14	See Above
807 KAR 5:001, § 18(1)(b)	Description of Applicant's property and the field of its operation	Pages 6-7, Para 19a
807 KAR 5:001, § 18(1)(c)	Description of amount and kinds of stock to be issued	Page 7, Para 19b Not Applicable
807 KAR 5:001, § 18(1)(c)	Description of amount, terms and interest rate of bond or note	Page 7, Para 19c
807 KAR 5:001, § 18(1)(c)	Description of how bond or note will be secured	Page 7, Para 19d
807 KAR 5:001, § 18(1)(d)	Statement of how proceeds are to be used	Page 7, Para 19e
807 KAR 5:001, § 18(1)(e)	If proceeds will be used to acquire, construct, improve, or extend property: a detailed description of property and all contracts	Page 7, Para 19e Exhibit 6 and Exhibit 8
807 KAR 5:001, § 18(1)(f)	Requirements if proceeds are to refund outstanding obligations	Page 5, Para 16 Page 7, Para 19e

Source Authority	Requirement	Location
807 KAR 5:001, § 18(1)(g)	Applicant's written notification to state local debt officer regarding proposed issuance	Page 7, Para 19f Exhibit 16
807 KAR 5:001, § 18(2)(a) 807 KAR 5:001, § 12(1)(b)	Financial Exhibit	Page 7, Para 20a Exhibit 17
807 KAR 5:001, § 18(2)(b)	Copies of trust deeds or mortgages	Page 7, Para 20b
807 KAR 5:001, § 18(2)(c)	If property acquired: maps and plans of property	Page 8, Para 20c Exhibit 8 (Photo only – No real property to be acquired)
807 KAR 5:001, § 18(2)(c)	If property acquired: detailed estimates by USOA account number	Page 8, Para 20c

EXHIBIT 2

ORDERS

McCreary

COURT

Special Term, November Day, 5 Day of November 1962

McCreary County Court
Special Term
November 5, 1962

The said Will of John Brooks, having lain over for a period of thirty days for exceptions, none being filed same was this day approved by the Court, and same was ordered to record.

Whereupon the said Will was duly recorded on the 5 day of November 1962.

/s/ Prince L. Stephens, Judge

McCreary County Court
Special October Term
October , 1962

IN RE: MATTER OF THE ESTATE OF M. NEAL, DECEASED

ORDER APPOINTING ADMINISTRATRIX

On the application filed by Sallie Neal on the 29th day of October 1962, for the appointment as administratrix as required by law, administration of the estate of M. Neal, late of this county, is granted Sallie Neal, whereupon the said Sallie Neal took the necessary fiduciary's oath and qualified as required by law and filed herein the executed bond in the sum of \$1540.00, the amount fixed by the Court with Arnold Davenport as surety, all of which is approved by the Court and said administratrix shall hereafter assume the administration of the estate of M. Neal.

This 29th day of October 1962.

/s/ Prince L. Stephens, Judge

McCreary County Court

Special November Term

November 16, 1962

In Re: Order Establishing and Creating the McCreary County Water District:

In accordance with Chapter #74 of the Kentucky Revised Statutes, Section #74.010 thereof, a petition was filed with this Court on October 5, 1962, containing more than seventy-five (75) names of resident freeholders of the hereinafter described water district in McCreary County, Kentucky, and in said petition said free holders have prayed for the creation and establishment of the hereinafter water district in McCreary County, Kentucky,

The Court finds and determines that said petition has been filed in this Court more than thirty days, that a notice to the public has been given by publication in the McCreary County Record, a news paper published in McCreary County, Kentucky and in three issues of said paper, that no objections have been made to this Court against the creation and establishing of said water district and the time of more than thirty days having expired for objections, the Court finds and adjudges as follows:

1. The Court hereby sustains the allegations of the petition filed herein and by authority of the Sections of Chapter #74 of the Kentucky Revised Statutes hereby establishes a water district in McCreary County, Kentucky to be known and designated as "McCreary County Water District" and described as follows, to-wit:

ORDERS

McCreary

COURT

Special Term, November Day, 16 Day of November 19 62

Form O-7T

Beginning at a point in McCreary County, Kentucky in the center of old Highway #27, one-half mile north of Sand Hill Road and said old U. S. Highway #27 intersection and extending directly eastward for a distance of three miles; thence following a line southward and parallel to the meanders of old U. S. Highway #27 to a point two miles south of the intersection of Highway #92, east of Pine Knot, Kentucky, thence westward directly to and crossing U. S. Highway (old) #27 for a distance of three miles west of Highway #27; thence northward following a line parallel with the meanders of old U. S. Highway #27 to a point three miles directly west of the beginning point; thence turning eastward, a straight line to the beginning point, thus including an area designated as the McCreary County Water District.

In so far as this Court has authority to act, all former established water districts of McCreary County, Kentucky are hereby superseded and included in the area hereby established in the description set out herein and agreements and obligations heretofore made or entered into by reason of former water districts should be legally honored by the Commissioners hereinafter named.

The Court hereby appoints the following named as members of the McCreary County Water District, Dr. M. A. Winchester, appointed for a term of 4 years; for a term of three years, A. W. Holmes; and Eldred Musgrove for a term of 2 years who have taken oath to faithfully perform the duties of his position and executed a Bond for the faithful performance of their duties which bond is approved by the Court.

Given under my hand as Judge of McCreary County, Kentucky, this November 16, 1962.

/s/ Prince L. Stephens, Judge
McCreary County, Kentucky

McCREARY COUNTY COURT

RE: ESTATE OF JOHN JOSEPH RILEY, DECEASED
TO: ORDER APPOINTING LORA WOOD ADMINISTRATRIX

This day came Lora Wood, in open Court, and offered to file and, was by the Court, permitted to file her petition for letters of administration and for appointment as Administratrix of the Estate of John Joseph Riley and, it being shown that Evadene Wood Riley, the surviving widow of decedent, has heretofore been declared incompetent and has never been restored, and that said surviving widow is the sole surviving heir of John Joseph Riley, deceased, it is now ordered by the Court that Lora Wood be, and she is hereby appointed Administratrix of the estate of John Joseph Riley, deceased. The said applicant, Lora Wood, being in open Court accepted said trust, executed bond in the penal sum of none required at present, with Dewey Spradlin as her surety, and took the oath of office and otherwise qualified as Administratrix of said estate, as required by law, and the bond offered by the said Lora Wood, with Dewey Spradlin as surety, is now and hereby approved by the Court, and Lora Wood having fully qualified, she is now and hereby appointed Administratrix of the estate of John Joseph Riley, deceased.

Witness my hand this 28 day of November 1962.

/s/ Prince L. Stephens, Judge
McCreary County Court

McCREARY COUNTY WATER DISTRICT by Eldred E. Musgrove, Chairman of its Board of Commissioner, and R. H. Anderson and O. O. Duncan, Members of the Board.

PETITIONERS

VS.

JUDGMENT

ENLARGING THE TERRITORIAL LIMITS OF THE McCREARY COUNTY WATER DISTRICT BY ANNEXATION.

This cause came on for a hearing on the 11th day of July, 1969, in the McCreary County Court Room at the Court House, Whitley City, Kentucky, at the hour of 10:00 A. M., with the Hon. A. W. Holmes, Judge of the McCreary County Court, presiding.

It appearing to the Court that the petition of the McCreary County Water District by Eldred E. Musgrove, Chairman of its Board of Commissioners, and R. H. Anderson and O. O. Duncan, Members of the Board, to enlarge the territorial limits of the McCreary County Water District by annexation contained a description of the territory to be annexed, set out the reasons for said annexation and otherwise met and complied with the law set out in KRS 74.110; and it further appearing that notice of the filing of the petition, containing a description of the proposed annexation, together with a notification to the public that they had 30 days in which to file objections and exceptions to the petition, and including a notice that a hearing on the petition and upon the objections would be held at the time and place set out in the first paragraph hereof was placed in the McCreary County Record, a newspaper of general circulation in McCreary County, Kentucky, in its June 19, 17 and 24, 1969, publications, pursuant to KRS. 424.130-150 on legal notices; and it further appearing that the McCreary County Water District is located in McCreary County, Kentucky, and the territory to be annexed adjoins and encompasses said district and is located exclusively in said county and state; that no defense, objection or remonstrance has been made to the petition by anyone; and that the Court has heard the testimony of the petitioners in support of their petition for annexation that the annexation was reasonably necessary for the public health, convenience, fire protection and comfort of the residents thereof and would materially enhance the economic development of the district as a whole and would benefit and profit the owners of property and the inhabitants of the area, IT IS, THEREFORE, ORDERED AND ADJUDGED THAT:

The proposed annexation be, and it is hereby created, established and annexed; that the territorial limits of said annexation, which is inclusive of and contains within its perimeter the original McCreary County Water District, is described as follows:

Situate, lying and being in McCreary County, Kentucky, and more particularly described as follows:

The geographical area and political entity of McCreary County, Kentucky, and all the lands contained within its territorial boundaries.

The entire County of McCreary of the Commonwealth of Kentucky be, and is hereby, denominated as and known by its official, corporate and business name of McCreary County Water District.

Given under my hand as Judge of the McCreary County Court, this 11th of July, 1969.

/S/ A. W. Holmes
 McCreary County Court
 Whitley City, Kentucky.

STATE OF KENTUCKY

COUNTY OF McCREARY

I, Carl Barnett, Clerk of the County and State aforesaid, certify that the foregoing Judgment is a true and correct copy as appears of record here in my office in

witnessed
 21st day of August, 1973

EXHIBIT 3

RESOLUTION NO. _____

**A RESOLUTION OF THE BOARD OF COMMISSIONERS OF
MCCREARY COUNTY WATER DISTRICT AUTHORIZING AN
APPLICATION TO THE KENTUCKY PUBLIC SERVICE
COMMISSION FOR AUTHORIZATION TO ISSUE AN EVIDENCE
OF INDEBTEDNESS**

WHEREAS, McCreary County Water District is a water district organized pursuant to the provisions of KRS Chapter 74;

WHEREAS, pursuant to KRS 278.015, the Kentucky General Assembly has declared that all water districts are “public utilities” and are subject to the regulation of the Kentucky Public Service Commission;

WHEREAS McCreary County Water District owns and operates facilities that produce and distribution water to the residents of McCreary County, Kentucky;

WHEREAS, McCreary County Water District’s water production and distribution operations are subject to the jurisdiction and regulation of the Kentucky Public Service Commission;

WHEREAS, McCreary County Water District has purchased a hydroexcavator truck to provide for more efficient excavation of water and sewer lines as well as enhance excavation damage and safety control;

WHEREAS, McCreary County Water District entered into an assistance agreement with the Rural Water Financing Agency to provide for interim financing of the purchase;

WHEREAS, McCreary County Water District now proposes to obtain permanent financing for the purchase through a loan not to exceed \$380,000 from the Kentucky Infrastructure Authority payable over a five-year period at an interest rate of 2.5 percent per annum and evidenced by an Assistance Agreement between McCreary County Water District and Kentucky Infrastructure Authority;

WHEREAS, KRS 278.300 prohibits a utility from issuing an evidence of indebtedness until it has been authorized to do so by an order of the Kentucky Public Service Commission; and

WHEREAS, KRS 278.300 requires McCreary County Water District to obtain authorization from the Kentucky Public Service Commission prior to executing its proposed Assistance Agreement with the Kentucky Infrastructure Authority;

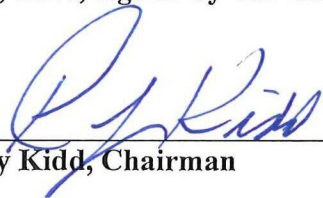
NOW, THEREFORE, IT IS HEREBY RESOLVED BY THE BOARD OF COMMISSIONERS OF MCCREARY COUNTY WATER DISTRICT AS FOLLOWS:

Section 1. The facts, recitals, and statements contained in the foregoing preamble of this Resolution are true and correct and are hereby affirmed and incorporated as a part of this Resolution.

Section 2. The Board Chairman is hereby further authorized and directed to take any and all actions to apply to the Kentucky Public Service Commission for authorization for McCreary County Water District to execute an Assistance Agreement with the Kentucky Infrastructure Authority to borrow an amount not to exceed \$380,000 and payable over a five year period at an interest rate of 2.5 percent per annum, and to apply for such other relief as appropriate and necessary to ensure that McCreary County Water District is acting in accordance with the requirements of KRS Chapter 278.


Section 3. This Resolution shall take effect upon its adoption.

ADOPTED BY THE BOARD OF COMMISSIONERS OF MCCREARY COUNTY WATER DISTRICT at a meeting held on March 31, 2026, signed by the Chairman and attested by the Secretary.



Randy Kidd, Chairman

ATTEST:




Mark Sumner, Secretary

CERTIFICATION

I, the undersigned, hereby certify that I am the duly qualified and acting Secretary of the McCreary County Water District; that the foregoing is a full, true and correct copy of a Resolution adopted by the Board of Commissioners of the McCreary County Water District at a meeting duly held on March 31 2026; that said official action appears as a matter of public record in McCreary County Water District's official records or journal; that said meeting was held in accordance with all applicable requirements of Kentucky law, including KRS 61.810, 61.815, 61.820 and 61.823; that a quorum was present at said meeting; that said official action has not been modified, amended, revoked or repealed and is now in full force and effect.

WITNESS my hand this 31 th day of March 2026.



Mark Sumner, Secretary

EXHIBIT 4



AUGUST 27, 2025

Commissioner Randy Kidd called the meeting to order at 11:09 a.m. The following board members were present: Coy Taylor, Doug Sexton, Mark Sumner, Randy Kidd, and Raymond Taylor. Also attending were Stephen Whitaker, Superintendent; Derrick Taylor, Assistant Superintendent; and Johnny Barnett, Eclipse Engineering, PLLC; Gerald Wuetcher, Stoll Keenon Ogden PLLC, participated by videoconference.

Mark Sumner made a motion to approve the minutes of the July 29, 2025 regular board meeting. Coy Taylor seconded the motion. Voting in favor: Coy Taylor, Doug Sexton, Mark Sumner, Randy Kidd, and Raymond Taylor. Against: None.

POLLED BOARD TO CHANGE BOARD MEETING FROM AUGUST 26, 2025

On August 25, 2025, Superintendent Whitaker polled the Board regarding a change to the date and time of the August 2025 board meeting from Tuesday, August 26, 2025, to Wednesday, August 27, 2025 at 11:00 a.m. All Board members agreed to the proposed change. Coy Taylor made a motion to affirm the results of this polling. Raymond Taylor seconded the motion. Voting in favor: Coy Taylor, Doug Sexton, Mark Sumner, Randy Kidd, and Raymond Taylor. Against: None.

NRWA WATERPRO CONFERENCE SEPTEMBER 15-17, 2025 (NEW ORLEANS)

Superintendent Whitaker advised the Board that he is tentatively scheduled to attend the National Rural Water Association's WaterPro Conference in New Orleans in September.

DOW WASTEWATER INSPECTION (AUGUST 8, 2025)

Superintendent Whitaker informed the Board of the results of Wastewater CEI-Minor Municipal Inspection conducted on August 8, 2025. The Kentucky Division of Water inspector reported: "The facility appears to be properly maintained and operating effectively. No problems were observed or reported during the inspection. DMR review shows no issues with treatment. The facility permit was renewed through November 2029. The effluent appeared to be clear, and no degradation was observed to the receiving stream. The permittee appears to be in full compliance."

KY WWATERS PROGRAM GRANT APPLICATION RESOLUTION

Superintendent Whitaker reported to the Board that the District is preparing another application to the Kentucky Infrastructure Authority for funding of the **Phase I Marshes Siding AC Waterline Replacement Project** to the Kentucky Water and Wastewater Assistance for Troubled or Economically Restrained Systems (KY WWATERS) Program. An application for similar funding from the KY WWATERS program for the project last fiscal year failed to win approval. Superintendent Whitaker presented a proposed resolution to that Board authorizing the filing of the current application and appointing Chairman Kidd as the official project representative for the District's application and requested that the Board approve such resolution.

Raymond Taylor made a motion that Chairman Randy Kidd, and succeeding Chairs of McCreary County Water District Board of Commissioners be authorized to execute and submit an application through the Kentucky Infrastructure Authority with such assurances and required supporting data as is necessary to obtain funding assistance from the KY WWATERS Program for the **Phase I Marshes Siding AC Waterline Replacement Project**, and that they further be authorized as McCreary County Water District's Official Project Representative to carry out necessary negotiations for and administer the funding assistance the applicant may obtain from the KY WWATERS Program. Coy Taylor seconded the motion. Voting in favor: Coy Taylor, Doug Sexton, Mark Sumner, Randy Kidd, and Raymond Taylor. Against: None.

PROCUREMENT POLICY REVISION (RESOLUTION)

Superintendent Whitaker presented the Board with a resolution modifying the District's existing procurement policy. Prior to the amendment, KRS 424.260 prohibited a water district from making an expenditure of more than \$30,000 for goods or services without making newspaper advertisement for bids. The 2023 amendment increased the threshold amount to \$40,000. The proposed resolution would require newspaper advertisement for bids for expected expenditures over \$40,000 but permit expenditure for lesser amounts to be made without any newspaper advertisement for bids. It would further increase the amount of a purchase that could be made upon the Superintendent's authorization but without Board authorization from \$10,000 to \$30,000.

Doug Sexton made a motion to amend the District's procurement policy to: (1) increase the amount of an expenditure for goods or services requiring newspaper advertisement for bids from \$30,000 to \$40,000; (2) require Board approval for any expenditure that exceeds \$30,000; and (3) authorize the Superintendent to make any expenditure for goods or services of \$30,000 or less without Board approval if the funds for the expenditure are available and the expenditure is either provided for in the District's budget or the Superintendent determines the good or service is need. Raymond Taylor seconded the motion. Voting in favor: Coy Taylor, Doug Sexton, Mark Sumner, Randy Kidd, and Raymond Taylor. Against: None.

EMPLOYEE DISCUSSION (JEREMIAH JONES)

Superintendent Whitaker informed the Board that Jeremiah Jones, a third-shift water treatment plant operator, requested a two (2) week vacation due to a recent childbirth. The District's Employee Policy requires Board approval of vacation of more than one week. Superintendent Whitaker recommends the Board approve the request. Doug Sexton made a motion to approve Jeremiah Jones' request for a two (2) week vacation. Mark Sumner seconded the motion. Voting in favor: Coy Taylor, Doug Sexton, Mark Sumner, Randy Kidd, and Raymond Taylor. Against: None.

STATE HIGHWAY DEPARTMENT (HWY 27 AT RANGER STATION / MCCREARY PARK)

Superintendent Whitaker advised the Board that a State Highway Department contractor damaged the District's water and sewer lines in the Ranger area while working on a Department road project. Initially, the Highway Department took the position that the District was responsible for the damage because the water and sewer lines were not at the state-required depth of forty-two inches. It retreated from this position after the District advised that the lines in question were installed in the 1970s, prior to the existing road's construction and, therefore, could not be held to a standard that did not exist at the time of their installation. Asserting that the road project's budgeted funds could not be used for damage claims, the Department refused to the District's request for compensation. Superintendent Whitaker advised the Board that responsibility for funding relocations and damage repair lies with another division of the Highway Department and that the District is pursuing a claim with that division for reimbursement. A relocation cost estimate has been submitted to the Department and is pending approval and funding.

Superintendent Whitaker reported that the contractor's actions have delayed the road project's progress as the project cannot be completed until the District's lines are relocated. The District has attempted to cooperate with the Department and the contractor to expedite work but has ceased those efforts until formal approval of the repair and relocation work is granted. The District has made extensive repairs to the damaged lines to restore service, but permanent relocation will not occur until the appropriate state authorization is obtained. Superintendent Whitaker estimates that the total cost of these repairs, including labor and line flushing, is \$10,000. Superintendent Whitaker expressed his frustration that the Highway Department charges the District for minor issues while refusing to reimburse the District for substantial damage caused by its contractors. He advised the Board that any complaints that the Water District is delaying the road project are ill-founded and that any delay results from the Highway Department's failure to authorize and fund line relocation work and compensate the District for the damage caused by the Highway Department contractors.

2024 AUDIT

Superintendent Whitaker stated the District's auditor had completed its audit of the District's financial statements for the year ending December 31, 2024 and had provided the

District with a copy of the audit report. The auditor found that McCreary County Water District complied in all material respects with federal and state requirements and identified no deficiencies in internal control over compliance that would be considered material weaknesses. Each Board member will be provided a copy of the auditor's report at next month's meeting.

502 EQUIPMENT (HYDROVAC TRUCK)

Superintendent Whitaker updated the Board on the use of the hydrovac truck since its delivery on August 5. He reported that the District used the truck at the entrance to the Prison to dig up a broken hydrant that must be replaced from the shoe up. A 10-inch sewer line was located three feet from the hydrant, with fiber optic cable directly behind it. Using the hydrovac truck, the hydrant was completely excavated in 16 minutes without disturbing any other utilities.

He reported that the distribution operators, in using this piece of equipment, repaired eight (8) leaks in a single day, with four (4) of those repairs requiring the relaying of waterlines from the meter back to the main waterline. He noted that the process is much faster and avoids the mess typically associated with such work.

Superintendent Whitaker informed the Board that the District would be assisting the county at the 4-H Camp RV Park due to a water leak. He explained that when the waterline was originally installed, it was laid in the same ditch as the electric line. He noted that the hydrovac truck will be well-suited for this repair, as it can expose the waterline without disturbing the electrical line. By contrast, during the last leak repair, a backhoe was used, and significant damage was caused to the electrical line.

Superintendent Whitaker recommended that the District purchase a hydrovac. He suggested that financing for the purchase could be obtained through the Kentucky Infrastructure Authority or the Rural Water Financing Agency.

Coy Taylor made a motion to authorize Superintendent Whitaker to initiate the bidding process for the purchase of an International 1,100-gallon hydrovac combo truck. Mark Sumner seconded the motion. Voting in favor: Coy Taylor, Doug Sexton, Mark Sumner, Randy Kidd, and Raymond Taylor. Voting against: None.

Coy Taylor made a motion to authorize Superintendent Whitaker to seek funding through the Rural Water Financing Agency for the purchase of the hydrovac truck after the Board accepts the bids. Doug Sexton seconded the motion. Voting in favor: Coy Taylor, Doug Sexton, Mark Sumner, Randy Kidd, and Raymond Taylor. Against: None.

Mr. Wuetcher advised the Board that Public Service Commission approval would be required of any financing method that required the issuance of an evidence of indebtedness exceeding two years. He noted that the financing can be structured so as not to require PSC authorization and that the District should carefully review any financing method prior to

executing any evidence of indebtedness to ensure any required PSC authorization is obtained.

PROJECT DISCUSSION

Johnny Barnett, Resident Project Inspector for Eclipse Engineers, provided an update on projects currently in progress. He reported that:

- The **Marshes Siding AC Waterline Replacement Phase I Project** second round of funding application will be submitted by the end of this week with Lake Cumberland Area Development District (LCADD).
- The **Cumberland Falls Sanitary Sewer Extension Project** is still awaiting funding.
- The **Flatrock Waterline and Booster Pump Station Replacement Project** is awaiting design and scheduled for next year.
- Materials for the **Beulah Heights Waterline Phase 2** have been ordered. Construction to begin within two weeks. This project will be completed in-house.
- The 502 Equipment **Hydrovac Truck's** project profile is with LCADD and awaiting funding.


LEGAL

Mr. Wuetcher reported that the District has submitted responses to Commission Staff's second request for information. A Staff Report is expected in late September.

With no further discussion, Mark Sumner made a motion to adjourn. Coy Taylor seconded the motion. Voting in favor: Coy Taylor, Doug Sexton, Mark Sumner, Randy Kidd, and Raymond Taylor. Against: None.

Meeting adjourned at 11:45 a.m.

Respectfully submitted,



Mark Sumner, Secretary

Date Approved: 9/30/2025

BY: 

Randy Kidd, Chairman

EXHIBIT 5

NOTARIZED PROOF OF PUBLICATION

STATE OF KENTUCKY

COUNTY OF MCCREARY

Before me, a Notary Public, in and for said County and State, this 24th day of September came Eugenia Jones, personally known to me, who being duly sworn, states as follows:

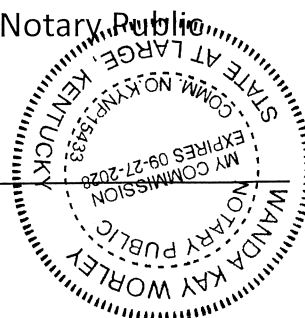
She/he is the editor of the McCreary Journal which publishes the McCreary Journal and that said publication of September 24, 2025 carried the legal advertisement for:

McCreary County Water District is accepting sealed bids for supply & delivery of (1) single engine, truck-mounted combination jet/vacuum truck...

Eugenia Jones Signature

Wanda Worley Notary Public

My commission expires: 9/27/28



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AUTOS

EMPLOYMENT

LEGALS

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\$7.50 for 20 words or less;
.10 each additional word.
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THINK NEWSPAPERS ARE OLD NEWS? THINK AGAIN!

The McCreary Journal may have a job for you!

The McCreary Journal is looking for a friendly, motivated Advertising Sales Representative who is a team player with a knack for turning a page into profit and loves connecting businesses with their community! Position may be full or part-time.

INTERESTED?

Email resume to eugenia@mccrearyjournal.com or mail to **McCreary Journal, PO Box 114, Whitley City, KY 42653**

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FOR PROTECTION OF PUBLIC WATER SUPPLY LAUREL CREEK & RESERVOIR EMBANKMENTS FISHING PERMITTED FROM BANKS & ON LAKE WITH AN ELECTRIC POWERED BOATS. NO GAS MOTORS, NO SWIMMING, NO LITTERING & NO TRESPASSING ON CATWALK-PUMPHOUSE PLATFORM. VIOLATORS WILL BE PROSECUTED. MCCREARY COUNTY WATER DISTRICT

PUBLIC NOTICE

CIVIL ACTION NUMBER 25-CI-00175, UNITED CUMBERLAND BANK VS PAMELA BRYANT CREECH ET. AL., HAS BEEN FILED IN MCCREARY CIRCUIT COURT. I HAVE BEEN REQUESTED TO NOTIFY THE DEFENDANT, UNKNOWN SPOUSE OF PAMELA BRYANT CREECH. ANYONE WHO HAS INFORMATION REGARDING THE ABOVE PERSON IS ASKED TO CONTACT ATTORNEY YASSMIN KING AT CARROLL, TURNER & KING P.S.C., 56 COURT STREET, MONTICELLO, KY 42633 AT PHONE NUMBER 606-348-9767.

NOTICE INVITING SEALED BIDS

MCCREARY COUNTY WATER DISTRICT IS ACCEPTING SEALED BIDS FOR THE SUPPLY AND DELIVERY OF ONE (1) SINGLE-ENGINE, TRUCK-MOUNTED COMBINATION JET/ VACUUM TRUCK WITH HYDRO EXCAVATION CAPABILITIES. THE UNIT MUST BE FACTORY-MADE WITH ALL NEW PARTS AND MATERIALS AND DELIVERED FULLY ASSEMBLED AND READY FOR USE. MINIMUM BID SPECIFICATIONS INCLUDE BUT ARE NOT LIMITED TO: 6" HYDRO EXCAVATOR, 500' REEL JETTER, SINGLE AXLE INTERNATIONAL OR EQUIVALENT COMBO TRUCK WITH A MINIMUM 600-GALLON CLEAN WATER TANK AND AT LEAST A 3 CUBIC-YARD STAINLESS STEEL DEBRIS TANK. COMPLETE BID SPECIFICATIONS ARE AVAILABLE BY EMAILING MCWD@MCCREARYWATER.COM. BIDS MUST BE RECEIVED IN A SEALED ENVELOPE AT THE DISTRICT'S OFFICE AT 456 N HWY 27, WHITLEY CITY, KY 42653 NO LATER THAN 4:00 P.M., EASTERN DAYLIGHT TIME, OCTOBER 15, 2025. BIDS WILL BE OPENED AT THAT TIME. ALL BIDS MUST BE CLEARLY MARKED "HYDRO EXCAVATOR COMBINATION TRUCK BID." BIDS MAY BE HAND-DELIVERED OR SUBMITTED BY REGULAR OR PARCEL MAIL. ELECTRONIC SUBMISSION OF BIDS WILL NOT BE ACCEPTED. BIDS MUST CLEARLY STATE DELIVERY TIMELINE AND AFTER-SALES SUPPORT DETAILS. ALL APPLICABLE TAXES, FEES, AND SHIPPING COSTS MUST BE INCLUDED IN THE QUOTED PRICE. ANY QUESTIONS REGARDING THIS NOTICE SHOULD BE ADDRESSED TO STEPHEN WHITAKER, SUPERINTENDENT, MCCREARY COUNTY WATER DISTRICT AT 606-376-2540. MCCREARY COUNTY WATER DISTRICT RESERVES THE UNQUALIFIED RIGHT TO WAIVE ANY IRREGULARITIES OR TO REJECT ANY AND ALL BIDS, AND TO ACCEPT THE BID DEEMED MOST FAVORABLE TO THE DISTRICT.

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**\$25.00 PER YEAR
CALL 376-5500 OR STOP BY OUR OFFICE FOR MORE INFO**

LEGALS

COMMONWEALTH OF KENTUCKY
34TH JUDICIAL CIRCUIT
MCCREARY CIRCUIT COURT
CASE NO: 25-CI-00037
DIVISION I

UNITED CUMBERLAND BANK,

PLAINTIFF,

VS.

NOTICE OF MASTER COMMISSIONER'S SALE

JERRY MCCOY, ET AL.,

DEFENDANTS.

*** **

PURSUANT TO DEFAULT JUDGMENT AND ORDER OF SALE ENTERED MAY 27, 2025, AND PURSUANT TO AOC 141S ORDER REFERRING CASE TO MASTER COMMISSIONER FOR JUDICIAL SALE ENTERED AUGUST 26, 2025, I SHALL OFFER FOR SALE AT THE DOOR OF THE MCCREARY COUNTY COURTHOUSE, 1 MAIN STREET, WHITLEY CITY, KENTUCKY, AT PUBLIC AUCTION ON FRIDAY, SEPTEMBER 26, 2025 AT 12:00 P.M. NOON, OR THEREABOUT, THE REAL PROPERTY DESCRIBED IN THIS NOTICE.

THE RELEVANT ORDERS OF THE COURT ARE CONTAINED IN THE PLEADINGS OF THE ABOVE STYLED CASE, MCCREARY CIRCUIT COURT. FOR GREATER CERTAINTY, REFERENCE IS MADE TO SUCH RECORD.

PAYMENT SHALL BE IN CASH IN FULL, THOUGH A 10% DOWN PAYMENT (WITH BALANCE DUE WITHIN 30 DAYS AND WITH INTEREST) MAY BE PAID, IF SURETY SUFFICIENT TO THE MASTER COMMISSIONER IS PERMITTED IN HIS SOLE DISCRETION. SEE KRS 426.705.

ALL BIDDERS AND SURETIES SHALL COME TO THE SALE PREPARED WITH PROOF OF ABILITY TO PAY. THIS SHALL INCLUDE, AT A MINIMUM, A LINE OF CREDIT FROM A BANK OR OTHER FINANCIAL INSTITUTION, OR OTHER DOCUMENTATION SUFFICIENTLY DEMONSTRATING PROOF OF ABILITY TO COVER THE BID(S) MADE AT SALE AND LIKEWISE TO COVER THE SIGNING OF BOND BY ANY SURETY. ANY PROPOSED BIDDER AND HIS/HER SURETY MUST BE APPROVED BEFORE THE SALE BEGINS BY THE MASTER COMMISSIONER REGARDING THEIR ABILITY TO PAY.

SURETY, IF APPROVED, SHALL SIGN A BOND, ALONG WITH THE PRINCIPAL PURCHASER, TO COVER THE FULL REMAINDER OF THE SALE PRICE, WITHIN 30 DAYS AS ABOVE, PLUS 12% INTEREST PER ANNUM FROM THE DATE OF THE SALE UNTIL PAID. SIGNED SURETY BOND SHALL HAVE THE FORCE AND EFFECT OF A JUDGMENT, WITH INTEREST, AND REMAIN AND BE A LIEN ON THE REAL PROPERTY UNTIL FULLY PAID.

ACCORDING TO THE JUDGMENT, THE AMOUNT DUE FROM THE DEFENDANT(S), AND THE BASIS FOR THIS MASTER COMMISSIONER'S SALE, IS \$31,348.11. THIS AMOUNT IS INCLUSIVE OF PRINCIPAL, INTEREST, AND LATE CHARGES THROUGH FEBRUARY 21, 2025. THERE ARE ALSO DUE THE PLAINTIFF'S ATTORNEY'S FEES, WHICH IS FIFTEEN (15%) OF THE AMOUNT DUE. THE PLAINTIFF MAY PAY ITS BID AT SALE, IN LIEU OF CASH PAYMENT, AN AMOUNT UP TO ITS DUE FROM THE JUDGMENT.

THE REAL PROPERTY WILL BE SOLD AS A WHOLE AND NOT BY PART OR TRACT.

THE SAID REAL PROPERTY TO BE SOLD IS LOCATED IN MCCREARY COUNTY, KENTUCKY AND IS MORE SPECIFICALLY DESCRIBED AS FOLLOWS:

BEGINNING ON A SET STONE ABOUT 12 FEET FROM THE EAST SIDE OF THE ROAD THAT GOES TO PATRICK'S AND JEROME SUMNER, A COMMON CORNER TO GRANTOR AND MARK SUMNER, REFERENCE 8-INCH BLACK OAK S 82 W 5 FEET, A 10-INCH WHITE OAK N 27 E 21.3 FEET; THENCE N 80-45 W CROSSING THE ROAD 153.7 FEET TO A BLACK OAK SOUTHWEST OF A PATH, REFERENCE A 4-INCH BLACK GUM N 88 1/2 W 12.7 FEET, AN 8-INCH OAK S 50 E. 15.3 FEET; THENCE S 15 W 274.5 FEET CROSSING A RIDGE TO A SET STONE IN A SMALL HOLLOW, REFERENCE A 12-INCH RED OAK S 20 E 13.5 FEET, A 6-INCH WHITE OAK S 5 E 17.5 FEET; THENCE N 88-30 E. FOLLOWING PATRICK'S NORTH LINE 136.3 FEET TO A SET STONE IN THE LINE THAT RUNS N 5 1/2 E FROM THE HORNBEAM ON THE SOUTH SIDE OF JENNY'S BRANCH, NOW A SET STONE, REFERENCE FOR STONE END 136.3 FEET LINE, TWO SMALL BLACK GUM POINTERS, SAID STONE ALSO N 5 1/2 E 30 FEET FROM PATRICK'S NORTHEAST CORNER; THENCE N 5 1/2 E ALONG SAID LINE TO ITS TERMINUS; THENCE A DIRECT LINE TO THE BEGINNING, CONTAINING ONE AND THREE-FOURTHS (1-3/4THS) ACRES, MORE OR LESS.

BEING THE SAME LAND CONVEYED FROM PEARL STRUNK TUCKER AND HER HUSBAND, NOBLE TUCKER AND BOBBY STRUNK AND HIS WIFE, TINA STRUNK TO VERLIN MCCOY AND HIS WIFE REBA MCCOY, BY DEED DATED MARCH 16, 1987 AND OF RECORD IN DEED BOOK 109, PAGE 577, MCCREARY COUNTY COURT CLERK'S OFFICE.

COMMONLY KNOWN AS: 116 BILL SLAVEN ROAD, MARSHES SIDING, KY 42631. PVA PARCEL NO.:103-40-05-007.00.

THE MASTER COMMISSIONER SHALL PAY NO TAXES REGARDING THIS PROPERTY, WHATSOEVER. THE READER IS CAUTIONED TO REFER TO THE ORDERS ENTERED IN THIS CASE IN LIEU OF THIS NOTICE.

IF THE PROPERTY DOES NOT BRING TWO-THIRDS OF ITS APPRAISED VALUE, A SIX (6) MONTH RIGHT OF REDEMPTION MAY EXIST PURSUANT TO KRS 426.220, 426.530. THIS PROPERTY IS SOLD SUBJECT TO THE RIGHT OF REDEMPTION, IF APPLICABLE, PROVIDED IN 28 USCA SEC. 2410. DATED THIS 29TH DAY OF AUGUST, 2025.

ROBERT E. STEPHENS, JR./
ROBERT E. STEPHENS, JR.
MASTER COMMISSIONER
MCCREARY CIRCUIT COURT
48 N. MAIN STREET
P.O. BOX 1434
WHITLEY CITY, KENTUCKY 42653
TELEPHONE: (606) 516-5313
ROBERTSTEPHENS99@GMAIL.COM

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If you find mistakes in this publication, please consider that they are there for a reason! We try to publish something for everyone, and some people are always looking for mistakes!



EXHIBIT 6

BID SPECIFICATIONS

TRUCK MOUNTED VACHUNTER 3YD COMBINATION VACUUM/JETTER

INTENT:

This specification describes a single engine design truck mounted 3 cubic yard stainless steel debris tank and 600 gallon fresh water stainless steel tank with a front mounted high-pressure hose reel 50 @ 3000 water sewer jetter with a 3300 CFM 6" vacuum system mounted on a new unused 26,000 GVWR NON CDL required chassis. All components of the jetter-vacuum system shall be powered by the chassis engine.

GENERAL TERMS:

All equipment furnished under this contract shall be new and current production. Accessories not specifically mentioned herein, but necessary to furnish complete unit ready for use, shall also be included. Unit shall conform to the best practice known to the body trade in design, quality of material and workmanship. Assemblies, sub-assemblies and component parts shall be standard and interchangeable throughout the entire quantity of units as specified in this invitation to bid. The equipment furnished shall be manufactured in the USA.

PARTS MANUAL:

Bidder shall furnish complete digital parts, maintenance, and operator's manual with each body sold.

BID QUOTATION:

Bidder shall complete every space in the specification bidder's proposal column with a check mark to indicate if the item being bid is exactly as specified. If not, the "NO" column must be checked and a detailed description of the deviation from the specification to be supplied.

PRICE: \$ _____

DELIVERY TIME: _____

ITEM	REQUIREMENTS	YES	NO	OFFERED
DEBRIS TANK:	72" Round design debris tank to be minimum capacity 3 cubic yard cylinder style tank. Construction of tank to be 10 gauge stainless steel.	<input type="checkbox"/>	<input type="checkbox"/>	
	Hydraulic single cylinder lift (dumping) system.	<input type="checkbox"/>	<input type="checkbox"/>	
	Storage for drain hose must be supplied.	<input type="checkbox"/>	<input type="checkbox"/>	
	The debris tank shall be equipped with a body washout system. The system shall include an on/off valve and wash out head. The wash out head shall be located forward in the debris tank. The wash out system shall operate @ 3000 PSI	<input type="checkbox"/>	<input type="checkbox"/>	
	6" Drain with knife valve off rear door. 10' – 3" Drain hose located at the rear for decanting water from main debris tank. Purge Valve Gravity Drain 1 1/4 Ball Valve	<input type="checkbox"/>	<input type="checkbox"/>	
	3" Gravity drain piping from the rear of truck to front bumper for decanting at the operator area.	<input type="checkbox"/>	<input type="checkbox"/>	
	The full opening rear door shall be stainless steel construction and hydraulically opening and locking with one control lever located curb side of unit.	<input type="checkbox"/>	<input type="checkbox"/>	
	Independent over center hydraulic locks shall be installed on rear door the locks shall work in sequence and be external adjusting screw type.	<input type="checkbox"/>	<input type="checkbox"/>	
	One stainless steel high float level shut off shall be located in debris tank. Top access port for float ball inspection.	<input type="checkbox"/>	<input type="checkbox"/>	
	For safety and maintenance an Inlet clean out box with removable port to be located on debris tank inlet. Ladder to be supplied on debris tank	<input type="checkbox"/>	<input type="checkbox"/>	
	The debris tank hydraulic controls for dumping, raising the tank and door open/closing/locking shall be located curb side of module.	<input type="checkbox"/>	<input type="checkbox"/>	
	Debris level indicator to be located on the debris tank.	<input type="checkbox"/>	<input type="checkbox"/>	

ITEM	REQUIREMENTS	YES	NO	OFFERED
VACUUM SYSTEM:	Positive displacement dual lobe vacuum blower rated for 3300 CFM minimum airflow. With Single final filter. Filter to be removable and reusable. Dual cyclone separators shall be included to protect the blower	<input type="checkbox"/>	<input type="checkbox"/>	
	The Vacuum blower shall be direct belt driven powered off the chassis pto. The blower shall be mounted above frame for ease of access.	<input type="checkbox"/>	<input type="checkbox"/>	
	The blower speed shall be electronically operated and be located at front hose reel control panel.	<input type="checkbox"/>	<input type="checkbox"/>	
	An adjustable air flow relief valve shall be provided to limit blower stress.	<input type="checkbox"/>	<input type="checkbox"/>	
	Electronic vacuum breaker system to be provided to induce air into system as needed. Controls to be located at front hose reel control panel.	<input type="checkbox"/>	<input type="checkbox"/>	
WATER SYSTEM:	The pump shall be Triplex positive displacement, heavy duty, single acting and triple plunger type. It shall be rated to operate at 50 GPM @ 3000 PSI.	<input type="checkbox"/>	<input type="checkbox"/>	
	The water pump shall be mounted below frame direct drive off the chassis pto. Electronically operated on/ off Controls for water system to be located at front hose reel control panel.	<input type="checkbox"/>	<input type="checkbox"/>	
	The water pump to carry a (2) year manufactures' warranty	<input type="checkbox"/>	<input type="checkbox"/>	
	The valves shall be stacked, pressed in valves will not be accepted.	<input type="checkbox"/>	<input type="checkbox"/>	
	A manual wash down system shall be included and shall consist of 25' of ½" hose and an 800 psi spray gun. Spray gun shall include a "dead man" trigger.	<input type="checkbox"/>	<input type="checkbox"/>	
	Water system shall be equipped with an air purge system for removing water from the water pump during storage.	<input type="checkbox"/>	<input type="checkbox"/>	
	Water system shall be equipped with winter recirculation for allowing water to be recirculated through the water jetting system.	<input type="checkbox"/>	<input type="checkbox"/>	

ITEM	REQUIREMENTS	YES	NO	OFFERED
	Multi Flow system that will allow the pump to operate 500 to 3000 PSI at full RPM control lever located on single control panel.	<input type="checkbox"/>	<input type="checkbox"/>	
	Petcock pump drain valves shall be provided on water pump.	<input type="checkbox"/>	<input type="checkbox"/>	
WATER TANK:	600 gallon round stainless steel constructed water tank. The tank must be connected front of the debris tank. Carbon steel, aluminum and polyethylene constructed tanks are unacceptable.	<input type="checkbox"/>	<input type="checkbox"/>	
	Sight gauge shall be located on tank	<input type="checkbox"/>	<input type="checkbox"/>	
	The water tanks shall be drained via 2" min valve.	<input type="checkbox"/>	<input type="checkbox"/>	
	The water fill system to be equipped with brass hydrant strainer.	<input type="checkbox"/>	<input type="checkbox"/>	
	A 2 ½" overhead- tank filling assembly shall be located on the curbside side. A positive air gap anti- siphon system shall be incorporated to protect the potable water supply. (1) 25' X 2 ½" filler hoses with fittings and carrying rack will be included.	<input type="checkbox"/>	<input type="checkbox"/>	
	Water tank shall be capable of debris tank interconnect for fresh water supply for jetting only application.	<input type="checkbox"/>	<input type="checkbox"/>	
Excavation Package:	(1) Hydro excavation system shall be installed on trailer. The system must be capable of operating from 5 GPM up to 15 GPM @ 3000PSI	<input type="checkbox"/>	<input type="checkbox"/>	
	Selectable 3000 PSI Un-loader valve system for Hydro excavation system. The standard relief valve 800 PSI for ½" Washdown handgun system will not be accepted.	<input type="checkbox"/>	<input type="checkbox"/>	
	One (1) Hydro excavation gun trigger style Two (2) stainless steel 5' barrels	<input type="checkbox"/>	<input type="checkbox"/>	
	One (1) Rip-Saw 12.0 hydro-ex nozzle			
	One (1) 0 degree spray heads with female quick connects.			

ITEM	REQUIREMENTS	YES	NO	OFFERED
	Retractable high-pressure reel to be mounted curb side with 50' of 1/2" 3000 PSI hose with male quick connect.	<input type="checkbox"/>	<input type="checkbox"/>	
HYDRAULIC SYSTEM:	All hydraulics to operate the vacuum – jetter module to be powered off hydraulic pump powered by chassis. The system shall be rated at 2000 psi.	<input type="checkbox"/>	<input type="checkbox"/>	
	10 micron filter system shall be mounted at hydraulic tank.	<input type="checkbox"/>	<input type="checkbox"/>	
FRONT MOUNTED HOSE REEL:	Front frame mounted hydraulic hose reel to be minimum 800 ft capacity 3/4".	<input type="checkbox"/>	<input type="checkbox"/>	
	Hose reel to be constructed of minimum 3/8" steel. Hose reels constructed of 1/4 " steel reel using flanges for support are not acceptable.	<input type="checkbox"/>	<input type="checkbox"/>	
	Hose reel to be mounted on chassis front frame rail extensions bolt on hose reels are not acceptable.	<input type="checkbox"/>	<input type="checkbox"/>	
	Hose reel to hydraulically articulate 180 degrees on a heavy duty industrial worm gear.	<input type="checkbox"/>	<input type="checkbox"/>	
	Hose Reel to be driven hydraulically dual chain drive in both directions.	<input type="checkbox"/>	<input type="checkbox"/>	
	Hose reel to be equipped with double roller hinged hose guide levelwind.	<input type="checkbox"/>	<input type="checkbox"/>	
	Manual footage counter shall be installed on the hose reel.	<input type="checkbox"/>	<input type="checkbox"/>	
	Auto lube shall be installed on the hose reel swivel.	<input type="checkbox"/>	<input type="checkbox"/>	
	The front mounted hose reel to include control panel. The control panel shall be mounted on the right side of hose reel. The control panel shall articulate with the hose reel.	<input type="checkbox"/>	<input type="checkbox"/>	
	THE HOSE REEL PANEL SHALL INCLUDE THE FOLLOWING:			
	Hose reel speed control valve.	<input type="checkbox"/>	<input type="checkbox"/>	

ITEM	REQUIREMENTS	YES	NO	OFFERED
	Multi-flow valve for control of water system output volume.	<input type="checkbox"/>	<input type="checkbox"/>	
	Electronic throttle.	<input type="checkbox"/>	<input type="checkbox"/>	
	Boom controls and boom joystick.	<input type="checkbox"/>	<input type="checkbox"/>	
	Control panel light.	<input type="checkbox"/>	<input type="checkbox"/>	
	12 volt power outlet.	<input type="checkbox"/>	<input type="checkbox"/>	
	LED work light mounted on control panel.	<input type="checkbox"/>	<input type="checkbox"/>	
	Hose reel in/out and articulation control.	<input type="checkbox"/>	<input type="checkbox"/>	
	External mounted water on/off control valve.	<input type="checkbox"/>	<input type="checkbox"/>	
	Emergency kill system.	<input type="checkbox"/>	<input type="checkbox"/>	
	Water pressure gauge.	<input type="checkbox"/>	<input type="checkbox"/>	
	Vacuum blower on/off control.	<input type="checkbox"/>	<input type="checkbox"/>	
	Water pump on/off control.	<input type="checkbox"/>	<input type="checkbox"/>	
	Chassis tachometer.	<input type="checkbox"/>	<input type="checkbox"/>	
WIRELESS BOOM CONTROLS:	Wireless pendant control for the following operations.	<input type="checkbox"/>	<input type="checkbox"/>	
	Boom rotation-up/down control.			
	Throttle control vacuum blower.			
	Vacuum breaker			
	Water tight enclosure.			
6'TELESCOPING BOOM:	The boom shall be front mounted top loading design.	<input type="checkbox"/>	<input type="checkbox"/>	
	The boom shall hydraulically articulate on industrial worm gear minimum 180 degrees.	<input type="checkbox"/>	<input type="checkbox"/>	
	6' Telescoping boom shall be steel and aluminum construction. Boom elbow to be constructed of steel. Non telescoping boom shall not be accepted.	<input type="checkbox"/>	<input type="checkbox"/>	
	The boom shall lift 3' from the fully down position. The Boom shall lift via single hydraulic cylinder.	<input type="checkbox"/>	<input type="checkbox"/>	

ITEM	REQUIREMENTS	YES	NO	OFFERED
	The boom auto lube system accessible from ground level.	<input type="checkbox"/>	<input type="checkbox"/>	
	The boom hose shall be 6" in diameter and incorporate 6" aluminum hat flange fittings.	<input type="checkbox"/>	<input type="checkbox"/>	
	The electronic boom controls shall be located on the control panel and on remote pendant. Manual override hydraulic controls shall be located curbside of module.	<input type="checkbox"/>	<input type="checkbox"/>	
VACUUM ACCESSORIES:				
	All accessory piping shall be constructed of aluminum. Hat flange with clamps for all piping	<input type="checkbox"/>	<input type="checkbox"/>	
	One (1) 3' x 6" sections tube crown nozzle.	<input type="checkbox"/>	<input type="checkbox"/>	
	Two (2) 4' x 6" section.	<input type="checkbox"/>	<input type="checkbox"/>	
	One (3) 5' x 6" section.	<input type="checkbox"/>	<input type="checkbox"/>	
	All accessory & piping shall have storage area.	<input type="checkbox"/>	<input type="checkbox"/>	
	Boom storage front of truck.	<input type="checkbox"/>	<input type="checkbox"/>	
TOOL STORAGE:				
	Two (2) tool trays to be installed each side of water/debris tank and shall be constructed of diamond tread plate aluminum.	<input type="checkbox"/>	<input type="checkbox"/>	
	One (1) 24x24x30 underbody locking tool box and shall be constructed of diamond tread plate aluminum.	<input type="checkbox"/>	<input type="checkbox"/>	
	Two (2) 24x24x36 above frame locking tool boxes mounted both sides of truck and shall be constructed of flat aluminum.	<input type="checkbox"/>	<input type="checkbox"/>	
	All boxes and trays to have rubber decking on bottom.	<input type="checkbox"/>	<input type="checkbox"/>	
LIGHTING:				
	All lighting to be LED	<input type="checkbox"/>	<input type="checkbox"/>	
	D.O.T. lighting.	<input type="checkbox"/>	<input type="checkbox"/>	
	Taillight & direction lights.	<input type="checkbox"/>	<input type="checkbox"/>	
	Four (4) LED Clear flat strobe lights mounted two on front bumper two on rear. Control switch in cab.	<input type="checkbox"/>	<input type="checkbox"/>	

ITEM	REQUIREMENTS	YES	NO	OFFERED
	One (1) LED Strobe light mounted with limb guard. Control switch in cab.	<input type="checkbox"/>	<input type="checkbox"/>	
	One (1) LED Directional arrow stick mounted rear of unit controls to be located in cab.	<input type="checkbox"/>	<input type="checkbox"/>	
	Two (2) LED Work bar lights, one mounted on each side of debris tank.	<input type="checkbox"/>	<input type="checkbox"/>	
	One (1) LED Work bar light boom mounted.	<input type="checkbox"/>	<input type="checkbox"/>	
	One (1) LED Work bar light rear upper mounted.	<input type="checkbox"/>	<input type="checkbox"/>	
	Two (2) One front mount & one rear mount color cameras with in cab monitor.	<input type="checkbox"/>	<input type="checkbox"/>	
ACCESSORIES:	One (1) Tiger tail hose protector.	<input type="checkbox"/>	<input type="checkbox"/>	
	One (1) 6" Skid nozzle extension.	<input type="checkbox"/>	<input type="checkbox"/>	
	One (1) 15 degree Penetrator nozzle.	<input type="checkbox"/>	<input type="checkbox"/>	
	One (1) 30 degree Sanitary nozzle.	<input type="checkbox"/>	<input type="checkbox"/>	
	One (1) Chisel point nozzle 2.3" with replaceable inserts.	<input type="checkbox"/>	<input type="checkbox"/>	
	One (1) One RED DAWG Texan Mini jetting nozzle with replaceable inserts.	<input type="checkbox"/>	<input type="checkbox"/>	
	One (1) Manhole hook.	<input type="checkbox"/>	<input type="checkbox"/>	
	One (1) Hydrant wrench.	<input type="checkbox"/>	<input type="checkbox"/>	
	Traffic cone mounted.	<input type="checkbox"/>	<input type="checkbox"/>	
	A nozzle rack for nozzle storage shall be mounted inside the toolbox.	<input type="checkbox"/>	<input type="checkbox"/>	
	10 ft. Steel Braided 3/4" jet leader hose.	<input type="checkbox"/>	<input type="checkbox"/>	
	600 ft. Min 3000 PSI 3/4" sewer jet hose.	<input type="checkbox"/>	<input type="checkbox"/>	
FRAME MODULE ONLY:	Sub frame to be mounted to chassis rails with sheer plates the frame shall be constructed.	<input type="checkbox"/>	<input type="checkbox"/>	

ITEM	REQUIREMENTS	YES	NO	OFFERED
	Before painting, all metal shall be cleaned and etched with phosphoric material to insure permanent bond of speed liner and paint.	<input type="checkbox"/>	<input type="checkbox"/>	
	The entire frame and bolt on components shall be sprayed with black speed liner coat the liner coat shall be black in color the liner shall be rough texture to prevent chipping and rust. Minimum 5-8mil. The debris/water tank & hose reel shall be painted linen white boom to be painted black.			
CHASSIS:	New unused NON CDL 26,000 GVW Freightliner 108SD conventional cab or approved equal all standard equipment.	<input type="checkbox"/>	<input type="checkbox"/>	
	Cummings 300 HP Diesel Allison 3000 series automatic transmission with dual Chelsea 277 series pto provisions. Dash mounted electronic shift control.	<input type="checkbox"/>	<input type="checkbox"/>	
	26,000 GVWR with 113 C/A. set back front axle.	<input type="checkbox"/>	<input type="checkbox"/>	
	HSL2 11R22.5 14 PLY Radial tires front & Rear	<input type="checkbox"/>	<input type="checkbox"/>	
	24" Front frame extensions.	<input type="checkbox"/>	<input type="checkbox"/>	
	Dual air-ride seats.	<input type="checkbox"/>	<input type="checkbox"/>	
	50 gallon fuel tank	<input type="checkbox"/>	<input type="checkbox"/>	
	6 gallon DEF tank	<input type="checkbox"/>	<input type="checkbox"/>	
	Dash mounted PTO Switch	<input type="checkbox"/>	<input type="checkbox"/>	
	Air brakes and Cruise control and engine remote throttle.	<input type="checkbox"/>	<input type="checkbox"/>	
	Air conditioning Heater Defrost.	<input type="checkbox"/>	<input type="checkbox"/>	
	Dash mounted AM/FM radio with blue-tooth - USB inputs- 12volt power plug	<input type="checkbox"/>	<input type="checkbox"/>	
	Auto neutral safety.	<input type="checkbox"/>	<input type="checkbox"/>	
	Back-Up alarm.	<input type="checkbox"/>	<input type="checkbox"/>	
	Fire extinguisher -Triangle kit.	<input type="checkbox"/>	<input type="checkbox"/>	
	All DOT required lighting.	<input type="checkbox"/>	<input type="checkbox"/>	

EXHIBIT 7

BID SPECIFICATIONS

TRUCK MOUNTED VACHUNTER 3YD COMBINATION VACUUM/JETTER

INTENT:

This specification describes a single engine design truck mounted 3 cubic yard stainless steel debris tank and 600 gallon fresh water stainless steel tank with a front mounted high-pressure hose reel 50 @ 3000 water sewer jetter with a 3300 CFM 6" vacuum system mounted on a new unused 26,000 GVWR NON CDL required chassis. All components of the jetter-vacuum system shall be powered by the chassis engine.

GENERAL TERMS:

All equipment furnished under this contract shall be new and current production. Accessories not specifically mentioned herein, but necessary to furnish complete unit ready for use, shall also be included. Unit shall conform to the best practice known to the body trade in design, quality of material and workmanship. Assemblies, sub-assemblies and component parts shall be standard and interchangeable throughout the entire quantity of units as specified in this invitation to bid. The equipment furnished shall be manufactured in the USA.

PARTS MANUAL:

Bidder shall furnish complete digital parts, maintenance, and operator's manual with each body sold.

BID QUOTATION:

Bidder shall complete every space in the specification bidder's proposal column with a check mark to indicate if the item being bid is exactly as specified. If not, the "NO" column must be checked and a detailed description of the deviation from the specification to be supplied.

PRICE (F.O.B.): \$

379,855.⁶³

STATE DELIVERY TIME:

Immediate

ITEM	REQUIREMENTS	YES	NO	OFFERED
DEBRIS TANK:	72" Round design debris tank to be minimum capacity 3 cubic yard cylinder style tank. Construction of tank to be 10 gauge stainless steel.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
	Hydraulic single cylinder lift (dumping) system.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
	Storage for drain hose must be supplied.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
	The debris tank shall be equipped with a body washout system. The system shall include an on/off valve and wash out head. The wash out head shall be located forward in the debris tank. The wash out system shall operate @ 3000 PSI	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
	6" Drain with knife valve off rear door. 10' – 3" Drain hose located at the rear for decanting water from main debris tank. Purge Valve Gravity Drain 1 1/4 Ball Valve	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
	3" Gravity drain piping from the rear of truck to front bumper for decanting at the operator area.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
	The full opening rear door shall be stainless steel construction and hydraulically opening and locking with one control lever located curb side of unit.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
	Independent over center hydraulic locks shall be installed on rear door the locks shall work in sequence and be external adjusting screw type.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
	One stainless steel high float level shut off shall be located in debris tank. Top access port for float ball inspection.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
	For safety and maintenance an Inlet clean out box with removable port to be located on debris tank inlet. Ladder to be supplied on debris tank	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
	The debris tank hydraulic controls for dumping, raising the tank and door open/closing/locking shall be located curb side of module.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
	Debris level indicator to be located on the debris tank.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	

ITEM	REQUIREMENTS	YES	NO	OFFERED
VACUUM SYSTEM:	Positive displacement dual lobe vacuum blower rated for 3300 CFM minimum airflow. With Single final filter. Filter to be removable and reusable. Dual cyclone separators shall be included to protect the blower	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
	The Vacuum blower shall be direct belt driven powered off the chassis pto. The blower shall be mounted above frame for ease of access.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
	The blower speed shall be electronically operated and be located at front hose reel control panel.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
	An adjustable air flow relief valve shall be provided to limit blower stress.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
	Electronic vacuum breaker system to be provided to induce air into system as needed. Controls to be located at front hose reel control panel.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
WATER SYSTEM:	The pump shall be Triplex positive displacement, heavy duty, single acting and triple plunger type. It shall be rated to operate at 50 GPM @ 3000 PSI.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
	The water pump shall be mounted below frame direct drive off the chassis pto. Electronically operated on/ off Controls for water system to be located at front hose reel control panel.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
	The water pump to carry a (2) year manufactures' warranty	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
	The valves shall be stacked, pressed in valves will not be accepted.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
	A manual wash down system shall be included and shall consist of 25' of ½" hose and an 800 psi spray gun. Spray gun shall include a "dead man" trigger.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
	Water system shall be equipped with an air purge system for removing water from the water pump during storage.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
	Water system shall be equipped with winter recirculation for allowing water to be recirculated through the water jetting system.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	

ITEM	REQUIREMENTS	YES	NO	OFFERED
	Multi Flow system that will allow the pump to operate 500 to 3000 PSI at full RPM control lever located on single control panel.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
	Petcock pump drain valves shall be provided on water pump.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
WATER TANK:	600 gallon round stainless steel constructed water tank. The tank must be connected front of the debris tank. Carbon steel, aluminum and polyethylene constructed tanks are unacceptable.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
	Sight gauge shall be located on tank	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
	The water tanks shall be drained via 2" min valve.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
	The water fill system to be equipped with brass hydrant strainer.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
	A 2 1/2" overhead- tank filling assembly shall be located on the curbside side. A positive air gap anti- siphon system shall be incorporated to protect the potable water supply. (1) 25' X 2 1/2" filler hoses with fittings and carrying rack will be included.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
	Water tank shall be capable of debris tank interconnect for fresh water supply for jetting only application.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
Excavation Package:	(1) Hydro excavation system shall be installed on trailer. The system must be capable of operating from 5 GPM up to 15 GPM @ 3000PSI	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
	Selectable 3000 PSI Un-loader valve system for Hydro excavation system. The standard relief valve 800 PSI for 1/2" Washdown handgun system will not be accepted.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
	One (1) Hydro excavation gun trigger style Two (2) stainless steel 5' barrels	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
	One (1) Rip-Saw 12.0 hydro-ex nozzle			
	One (1) 0 degree spray heads with female quick connects.			

ITEM	REQUIREMENTS	YES	NO	OFFERED
	Retractable high-pressure reel to be mounted curb side with 50' of 1/2" 3000 PSI hose with male quick connect.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
HYDRAULIC SYSTEM:	All hydraulics to operate the vacuum – jetter module to be powered off hydraulic pump powered by chassis. The system shall be rated at 2000 psi.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
	10 micron filter system shall be mounted at hydraulic tank.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
FRONT MOUNTED HOSE REEL:	Front frame mounted hydraulic hose reel to be minimum 800 ft capacity ¾".	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
	Hose reel to be constructed of minimum 3/8" steel. Hose reels constructed of ¼" steel reel using flanges for support are not acceptable.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
	Hose reel to be mounted on chassis front frame rail extensions bolt on hose reels are not acceptable.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
	Hose reel to hydraulically articulate 180 degrees on a heavy duty industrial worm gear.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
	Hose Reel to be driven hydraulically dual chain drive in both directions.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
	Hose reel to be equipped with double roller hinged hose guide levelwind.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
	Manual footage counter shall be installed on the hose reel.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
	Auto lube shall be installed on the hose reel swivel.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
	The front mounted hose reel to include control panel. The control panel shall be mounted on the right side of hose reel. The control panel shall articulate with the hose reel.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
	THE HOSE REEL PANEL SHALL INCLUDE THE FOLLOWING:			
	Hose reel speed control valve.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	

ITEM	REQUIREMENTS	YES	NO	OFFERED
	Multi-flow valve for control of water system output volume.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
	Electronic throttle.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
	Boom controls and boom joystick.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
	Control panel light.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
	12 volt power outlet.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
	LED work light mounted on control panel.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
	Hose reel in/out and articulation control.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
	External mounted water on/off control valve.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
	Emergency kill system.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
	Water pressure gauge.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
	Vacuum blower on/off control.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
	Water pump on/off control.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
	Chassis tachometer.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
WIRELESS BOOM CONTROLS:	Wireless pendant control for the following operations.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
	Boom rotation-up/down control.			
	Throttle control vacuum blower.			
	Vacuum breaker			
	Water tight enclosure.			
6'TELESCOPING BOOM:	The boom shall be front mounted top loading design.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
	The boom shall hydraulically articulate on industrial worm gear minimum 180 degrees.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
	6' Telescoping boom shall be steel and aluminum construction. Boom elbow to be constructed of steel. Non telescoping boom shall not be accepted.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
	The boom shall lift 3' from the fully down position. The Boom shall lift via single hydraulic cylinder.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	

ITEM	REQUIREMENTS	YES	NO	OFFERED
	The boom auto lube system accessible from ground level.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
	The boom hose shall be 6" in diameter and incorporate 6" aluminum hat flange fittings.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
	The electronic boom controls shall be located on the control panel and on remote pendant. Manual override hydraulic controls shall be located curbside of module.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
VACUUM ACCESSORIES:				
	All accessory piping shall be constructed of aluminum. Hat flange with clamps for all piping	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
	One (1) 3' x 6" sections tube crown nozzle.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
	Two (2) 4' x 6" section.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
	One (3) 5' x 6" section.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
	All accessory & piping shall have storage area.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
	Boom storage front of truck.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
TOOL STORAGE:				
	Two (2) tool trays to be installed each side of water/debris tank and shall be constructed of diamond tread plate aluminum.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
	One (1) 24x24x30 underbody locking tool box and shall be constructed of diamond tread plate aluminum.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
	Two (2) 24x24x36 above frame locking tool boxes mounted both sides of truck and shall be constructed of flat aluminum.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
	All boxes and trays to have rubber decking on bottom.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
LIGHTING:				
	All lighting to be LED	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
	D.O.T. lighting.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
	Taillight & direction lights.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
	Four (4) LED Clear flat strobe lights mounted two on front bumper two on rear. Control switch in cab.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	

ITEM	REQUIREMENTS	YES	NO	OFFERED
	One (1) LED Strobe light mounted with limb guard. Control switch in cab.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
	One (1) LED Directional arrow stick mounted rear of unit controls to be located in cab.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
	Two (2) LED Work bar lights, one mounted on each side of debris tank.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
	One (1) LED Work bar light boom mounted.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
	One (1) LED Work bar light rear upper mounted.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
	Two (2) One front mount & one rear mount color cameras with in cab monitor.	<input type="checkbox"/>	<input type="checkbox"/>	
ACCESSORIES:	One (1) Tiger tail hose protector.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
	One (1) 6" Skid nozzle extension.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
	One (1) 15 degree Penetrator nozzle.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
	One (1) 30 degree Sanitary nozzle.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
	One (1) Chisel point nozzle 2.3" with replaceable inserts.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
	One (1) One RED DAWG Texan Mini jetting nozzle with replaceable inserts.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
	One (1) Manhole hook.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
	One (1) Hydrant wrench.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
	Traffic cone mounted.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
	A nozzle rack for nozzle storage shall be mounted inside the toolbox.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
	10 ft. Steel Braided 3/4" jet leader hose.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
	600 ft. Min 3000 PSI 3/4" sewer jet hose.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
FRAME MODULE ONLY:	Sub frame to be mounted to chassis rails with sheer plates the frame shall be constructed.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	

ITEM	REQUIREMENTS	YES	NO	OFFERED
	Before painting, all metal shall be cleaned and etched with phosphoric material to insure permanent bond of speed liner and paint.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
	The entire frame and bolt on components shall be sprayed with black speed liner coat the liner coat shall be black in color the liner shall be rough texture to prevent chipping and rust. Minimum 5-8mil. The debris/water tank & hose reel shall be painted linen white boom to be painted black.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
CHASSIS:	New unused NON CDL 26,000 GVW Freightliner 108SD conventional cab or approved equal all standard equipment.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
	Cummings 300 HP Diesel Allison 3000 series automatic transmission with dual Chelsea 277 series pto provisions. Dash mounted electronic shift control.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
	26,000 GVWR with 113 C/A. set back front axle.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
	HSL2 11R22.5 14 PLY Radial tires front & Rear	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
	24" Front frame extensions.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
	Dual air-ride seats.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
	50 gallon fuel tank	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
	6 gallon DEF tank	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
	Dash mounted PTO Switch	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
	Air brakes and Cruise control and engine remote throttle.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
	Air conditioning Heater Defrost.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
	Dash mounted AM/FM radio with blue-tooth - USB inputs- 12volt power plug	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
	Auto neutral safety.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
	Back-Up alarm.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
	Fire extinguisher -Triangle kit.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
	All DOT required lighting.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	



Quote Date: XXXXXXXXXX
 Customer: MCCreary County Water District
 Job #
 Salesman:

Due Date:
 Dealer: 502 Equipment
 Stock #
 P.O. Number:

Part Number	Description	Quantity	Price	Total
DEBRIS TANK				
	600 Gallon Capacity 3YD	1	STD	STD
	Hydraulic Rear Door	1	STD	STD
	Hydraulic Dump Tank Lift	1	STD	STD
	High-Pressure Body Washout System	1	STD	STD
	6" ANSI Flange Drain with Butterfly Valve Lower door stand Pipe		STD	STD
	Ladder On Debris Tank & Ladder To Deck	1	STD	STD
	Debris Tank Float Ball Level Indicator	1	STD	STD
	Stainless Steel Debris Tank & Door	1	STD	STD
	3" Gravity Drainage Front Bumper	1	\$ 1,700.00	\$ 1,700.00
	Purge Valve Gravity Drain 1 1/4 Ball Valve	1	\$ 345.00	\$ 345.00
	450 GPM Stanley Pump Off 10ft Lay Flat Hose NO STAND UP PIPE IN TANK JUST A SCREEN	1	\$ 7,900.00	\$ 7,900.00
	6" Knife Valve	1	\$ 1,500.00	\$ 1,500.00
	3" Knife Valve		\$ 695.00	\$ -
FRONT REEL MOUNT 3/8" STEEL DESIGN HYDRAULIC DRIVE HOSE REEL DUAL CHAIN DRIVE				
	800' Capacity x 3/4"	1	STD	STD
	Articulating Reel Hydraulic	1	STD	STD
	Reel Speed Control	1	STD	STD
	Standard Level Wind		STD	STD
	Double Roller Levelwind	1	\$ 500.00	\$ 500.00
	Manual Footage Counter	1	\$ 712.00	\$ 712.00
	Auto Lube Swivel	1	\$ 200.00	\$ 200.00
SEWER HOSE & CLEANING TOOLS 3000 PSI				
	Tiger Tail(1)Std 3"	1	STD	STD
	Nozzle Rack	1	STD	STD
	15 Degree Nozzle	1	STD	STD
	30 Degree Nozzle	1	STD	STD
	Nozzle Skid Assy 6"	1	STD	STD
	3/4" Leader hose	10	\$ 13.00	\$ 130.00
	3/4" Jet Hose	600	\$ 4.15	\$ 2,490.00
3007-49	RED DAWG Chisel Point Nozzle 2.3"	1	\$ 423.50	\$ 423.50
3007-119	RED DAWG Texan Mini	1	\$ 1,017.50	\$ 1,017.50
3007-1761240	RED DAWG ROOT DAWG	1	\$ 797.50	\$ 797.50
	Manhole - Upper Roller Aluminum	1	\$ 350.00	\$ 350.00
	Manhole - Hook	1	\$ 100.00	\$ 100.00
WATER SYSTEM				
	600 Gallon Water Tank - Stainless Steel	1	STD	STD
	25' Fill Hose w Storage Rack	1	STD	STD
	Debris-Water Tank Interconnect With Filter	1	\$ 2,500.00	\$ 2,500.00
	Hydrant Fill Strainer	1	\$ 375.00	\$ 375.00
	Hydrant Wrench	1	\$ 100.00	\$ 100.00
	Auto Shut Off Fill / Side Level Indicator Lights	1	\$ 3,800.00	\$ 3,800.00
WATER PUMP PTO DIRECT DRIVE MOUNTED UNDER FRAME				
	3,000 PSI @ 40 GPM Giant Water Pump 5132		STD	STD
	Washdown System-43H with gun and 25ft hose Control Panel	1	STD	STD

Part Number	Description	Quantity	Price	Total
	Air Purge	1	\$ 185.00	\$ 185.00
	Winter Recirculation	1	\$ 595.00	\$ 595.00
	200' 1/2" Jetter hose lateral Kit, Electric reel	1	\$ 5,000.00	\$ 5,000.00
	Multi Flow	1	\$ 295.00	\$ 295.00
	Petcocks Pump Drain	1	\$ 200.00	\$ 200.00
	Hydro excavation Package-Gun, 0 Degree tip, and Rip saw for digging (2) 5ft Barrel SS Extension 50ft Retractable Hand Gun Reel w 50' x 1/2" hose Storage Tube For Tools (1) Extra Blue Gun Low Pressure Curb Side Controls	1	\$ 5,500.00	\$ 5,500.00
CONTROL PANEL				
	Water Pump On/Off	1	STD	STD
	Vacuum On/Off	1	STD	STD
	Hydraulics On/Off	1	STD	STD
	Emergency Kill	1	STD	STD
	Fuel Tank Chassis	1	STD	STD
	Electric Throttle	1	STD	STD
	Tachometer	1	STD	STD
	Water Pressure	1	STD	STD
	Water On/Off Walve	1	STD	STD
	Reel Speed Control	1	STD	STD
	Reel IN/OUT	1	STD	STD
BLOWER PTO BELT DRIVE				
	3300 CFM Blower	1	STD	STD
	Cyclone Separator Dual	1	STD	STD
	Vacuum Breaker	1	STD	STD
6" Vacuum System				
	36" x 6" Crown Nozzle W/Hat Flange (1) STD	1	STD	STD
	48" x 6" Vacuum Tube w/Hat Flange (2) STD	2	STD	STD
	60" x 6" Vacuum Tube w/Hat Flange (3) STD	3	STD	STD
	Pipe Storage Area 6"	1	STD	STD
	Clamps For Tubes 6"	1	STD	STD
	Ban Locks In Leau Of Hat Flange	1	\$ 475.00	\$ 475.00
TOOL STORAGE				
	TOOL Tray Above frame each side of water/debris tank	2	STD	STD
	TOOL BOX 18 X 18 X 36 TM Locking Below Frame	1	\$720.00	\$ 720.00
	TOOL BOX 24 X24 X 30 TM Locking Below Frame	1	\$780.00	\$ 780.00
	Front Bumper Mounted Tool Boxes 16x12x18 w/Side Markers	1	\$580.00	\$ 580.00
3004-5049-L	Driver Side Mounted Tool Box 24x24x36 Flat Aluminum	1	\$1,500.00	\$ 1,500.00
3004-5049-R	Passenger Side Mounted Tool Box 24x24x36 Flat Aluminum	1	\$1,500.00	\$ 1,500.00
	Rubber Dry Decking	5	\$150.00	\$ 750.00
FRONT BOOM WITH OPTIONS				
	6 FT Telescoping Boom	1	STD	STD
	Powered Boom Rotation Std W Boom	1	STD	STD
	Wireless Boom Pendant Control- Up/Down, Telescope, Boom Swing, Vacuum Breaker, Throttle,	1	\$ 4,500.00	\$ 4,500.00
	Boom assembly Remote Lube	1	\$ 3,000.00	\$ 3,000.00
LIGHTING				
ELECTRICAL OPTIONS				
9000-0021	Arrowstick w Control Box & Mounting Bracket LED	1	\$ 2,500.00	\$ 2,500.00
	Qty (4) Light - Strobes Flat one each corner of truck	1	\$ 1,250.00	\$ 1,250.00
9000-0022	Light - Strobe Light w/Limb Guard	1	\$ 285.00	\$ 285.00
9000-0023	Light - Panel Light	1	\$ 80.00	\$ 80.00
9000-0024	Light - Work Light-(Control panel) LED	1	\$ 200.00	\$ 200.00
9000-0024	Light - Work Light (Arrowstick DS) LED	1	\$ 200.00	\$ 200.00
9000-0024	Light - Work Light (Arrowstick PS) LED	1	\$ 200.00	\$ 200.00
	PH LED Super Light (Boom Mounted)	1	\$ 350.00	\$ 350.00
	Light Bar Side Debris Tank	2	\$ 400.00	\$ 800.00
		1 ea. Side		

Part Number	Description	Quantity	Price	Total
	Light Bar Arrowstick	1	\$ 400.00	\$ 400.00
	Light Bar Boom	1	\$ 400.00	\$ 400.00
	12 Volt Power Outlet On Control Panel Female	1	\$ 85.00	\$ 85.00
	Back Up Camera With Front Rear Camera	1	\$ 2,500.00	\$ 2,500.00
	Back Up Alarm	1	\$ 200.00	\$ 200.00
MANUALS				
	PipeHunter Operator's Manual CD	1	STD	STD
FRAME & AXLE				
	Industrial Frame	1	STD	STD
	DOT LIGHTING PACKAGE	1	STD	STD
	Traffic Cone Rack	1	\$ 125.00	\$ 125.00
	Triangle Kit	1	\$ 100.00	\$ 100.00
	Fire extinguisher	1	\$ 125.00	\$ 125.00
LINER OPTION				
	PipeHunter Debris Tank & Reel White Paint	1	\$ 3,000.00	\$ 3,000.00
	PipeHunter Debris Tank & Reel Speed Liner		STD	STD
Liner Color: Debris Tank & Reel White Paint -Black Liner-Black Boom				

		Total Options: \$	63,320.50
		Base Price: \$	240,000.00
Quoted By: TB11 -23		Sub Total: \$	303,320.50
	14.00%	Discount: \$	42,464.87
CHASSIS		Sub Total: \$	260,855.63
2024 Freightliner SD108 26000 GVWR, 113" CA Auto Trans 3000 Series 300 HP \$115,000			\$ 115,000.00
	Miles @ \$4.00	1000	Freight: \$ 4,000.00
Ship Method:			
Notes:		Total: \$	379,855.63

PH PRICING 2019.tb

Signing this quote confirms that you have verified the specifications and agree with the final costs. Any specification changes made after verification may alter costs. It is the dealer/customer's responsibility to ensure that the equipment ordered meets specifications and/or quotations.

113" CA CHASSIS & PTO Programming Specs List

- Auto Neutral Safety- When air parking brake applied, the transmission goes to neutral.**
- Rear Toggle for chassis throttle at rear of unit, Chassis provider will provide a kit to include pre wired harness for connecting toggle to engine harness**
- Max RPM of 2100 Bump Ramp rate to match typical cruise control rate**
- On hold down of toggle, to idle** **FRONT MOUNT**
- REEL GVW 17500 Rear 11 Front Auto Trans 3000 Series 10 Bolt PTO 240 HP PTO TO BE OPEN BOTH PORTS**

Signature: _____

Date: _____

EXHIBIT 8

PIPEHUNTER



3-YARD

COMBINATION TRUCK

- 3-YARD COMBINATION CLEANER
- NO CDL REQUIRED
- MUNICIPALITY AND CONTRACTOR-DUTY RATED

1.800.373.1318 • PIPEHUNTER.COM



READY TO SOLVE INFRASTRUCTURE ISSUES, IT'S BETTER THAN BIG ISSUES, IT'S BETTER

Capable of handling almost anything your city that throw at it, the 3-Yard combination jet/vac truck can get it done. Developed over several iterations with countless improvements from trials in the field.

Bigger Than You Think

We surveyed cities across the US, your crew dumps less than you think. We built this for everyone. This truck is sized for municipal task, for cities of all sizes.

No CDL Required

Get past this requirement that slows crews down waiting on a driver to finish up school. Get in the field and start knocking work orders out.

More Agility

The turning radius and short wheel base allows this truck to be very agile in urban environments. No more 4 point turns due to tight alleyways and crowded streets. Get to the problem faster with PipeHunter.

Powerful Water System

Don't settle for a weak water system that can't clean mainlines. Get a proper system with plenty of power so you can fix stoppages quick.



PIPEHUNTER

Applications

- Hydro-Excavation
- Production Mainline Cleaning
- Lateral Line Cleaning
- Stoppage & Blockage Resolution
- Jobsite Cleanup
- Roots & Grease Resolution
- Catch Basin Cleaning
- Stormwater Maintenance Tasks
- Wastewater Maintenance Tasks

Non-CDL Chassis (26,000 GVWR)

Extendable Articulating Boom
w- 180 Degree Articulation

Water Level Display System

Full-Time Live Hydraulics,
No Engagement Needed

Hydraulic Reel Payout & Articulating

3,300 CFM Positive Displacement Blower



Chassis & Body Features

- Non-CDL Chassis (26,000 GVWR)
- Storage Trays
- PipeHunter Urethane Polymer Coating with Multiple Color Options
- Custom Safety & Area Lighting
- 180° Hydraulic Driven Front Reel Articulation

Water System Features

- 600 Gallon Stainless Steel Water Tank
- Direct-Drive Giant Triplex Water Pump
- Optional Hydro-Excavation Package
- 30 GPM @ 4,000 PSI (1/2"),
40 GPM @ 3,000 PSI (3/4")
or 50 GPM @ 3,000 PSI (3/4")
- Fully Hydraulic Reel (Articulation & Rotation)
- Optional Water Level Light System

Vacuum System Features

- 3-Yard Debris Tank Capacity
- 6" Extendable Boom Assembly w/ 180° Rotation
- 3,300 CFM PD-Blower Vacuum System
- V-Belt Drive Design
- Over-Center Hydraulic Rear Door Locks
- Hydraulic Rear Door and Debris Body Lift
- Conformed Body Wash-Out System
- Optional Wireless Remote

This powerful combination truck is available for demonstration. Reach out to your local PipeHunter dealer to find out how this truck can be a great addition to your fleet.



1.800.373.1318 • PIPEHUNTER.COM



AUTHORIZED DEALER:

502 EQUIPMENT

Make us your go-to source for premium vac trucks, jetters,
pipeline inspection/rehab equipment, sweepers and accessories.

We service all types of equipment - even if you didn't purchase it from us.

Contact your sales rep or text/call the number below.

502equipment.com
info@502equipment.com

(502) 536-9125

2000 DW Griffith Ln.
LaGrange, KY 40031

EXHIBIT 9



OCTOBER 28, 2025

Superintendent Whitaker called the meeting to order at 9:00 a.m. The following board members were present: Coy Taylor, Doug Sexton, Mark Sumner, Randy Kidd, and Raymond Taylor. Also attending were Stephen Whitaker, Superintendent; Alan Robinson, Eclipse Engineering, PLLC; Gerald Wuetcher, Stoll Keenon Ogden PLLC and James Taylor, James Taylor Law Offices, PLLC participated by videoconference.

Coy Taylor made a motion to approve the minutes of the September 30, 2025 regular board meeting. Raymond Taylor seconded the motion. Voting in favor: Coy Taylor, Doug Sexton, Mark Sumner, Randy Kidd, and Raymond Taylor. Against: None.

Coy Taylor made a motion to approve the minutes of the October 20, 2025 special meeting. Mark Sumner seconded the motion. Voting in favor: Coy Taylor, Doug Sexton, Mark Sumner, Randy Kidd, and Raymond Taylor. Against: None.

POLLED BOARD 10.16.2025 FOR SPECIAL MEETING (10.20.2025)

Coy Taylor made a motion to approve the polling of the Board for the special meeting to be held on October 20, 2025. Raymond Taylor seconded the motion. Voting in favor: Coy Taylor, Doug Sexton, Mark Sumner, Randy Kidd and Raymond Taylor. Against: None.

COMMISSIONER MARK SUMNER RE-APPOINTMENT AS OF 11.6.2025

Superintendent Whitaker informed the Board that Commissioner Mark Sumner had been reappointed to the Board of Commissioners for another four-year term, which will end November 5, 2029. The McCreary County Fiscal Court approved the appointment on October 11, 2025.

KRWA MANAGEMENT CONFERENCE NOVEMBER 4-6, 2025 IN BOWLING GREEN (RESCHEDULED)

Superintendent Whitaker reported that he and Assistant Superintendent, Derrick Taylor, along with several others, will attend the Kentucky Rural Water Association Management Conference on November 4-6, 2025 in Bowling Green.

HYDROEXCAVATOR BIDS (10.15.2025)

Superintendent Whitaker stated only one bid was received for the hydroexcavator. 502 Equipment submitted a bid of \$379,855.63. Mark Sumner made a motion to accept the bid from 502 Equipment of \$379,855.63 for the Truck Mounted Vachunter 3YD Combination Vacuum/Jetter. Doug Sexton seconded the motion. Voting in favor: Coy Taylor, Doug Sexton, Mark Sumner, Randy Kidd, and Raymond Taylor. Against: None.

KY WARN WATER/WASTEWATER UTILITY INTRASTATE MUTUAL AID AGREEMENT

Superintendent Whitaker presented to the Board for its review and approval the KY Warn Water/Wastewater Utility Intrastate Mutual Aid Agreement. He explained the purpose and intent of the agreement. He noted that emergencies may require utilities to seek assistance in the form of personnel, equipment and supplies from other utilities outside the area of impact. The KYWARN Intrastate Mutual Aid and Assistance Agreement is an agreement among utilities for mutual aid and assistance and establishes a process that allows signatories to coordinate response activities and share resources during emergencies. KRS Chapter 39B authorizes such agreements. Superintendent Whitaker recommended the Board authorize the District to enter the Agreement.

Doug Sexton made a motion to enter into the KY WARN Water/Wastewater Utility Intrastate Mutual Aid Agreement contingent upon review by the District's legal counsel. Mark Sumner seconded the motion. Voting in favor: Coy Taylor, Doug Sexton, Mark Sumner, Randy Kidd, and Raymond Taylor. Against: None.

MCCREARY COUNTY HERITAGE FOUNDATION CONTRACT FOR ANTENNA ON STEARNS WATER TOWER

Superintendent Whitaker informed the Board that the McCreary County Heritage Foundation (MCHF) had proposed installing and maintaining a radio antenna and related communication equipment on the Stearns Water Tower to support communication between the Big South Fork Scenic Railway's train, depot, and shop facilities. Under its proposed agreement, the MCHF would (1) be responsible for all costs associated with the purchase, installation, and maintenance of the antenna and related equipment; and (2) maintain general liability insurance naming the McCreary County Water District as an additional insured for the duration of the agreement. The agreement would have a term of five (5) years, but either party could terminate the agreement by providing thirty (30) days' written notice to the other party.

Doug Sexton made a motion to enter into the proposed agreement with the McCreary County Heritage Foundation to install and maintain a radio antenna and equipment on the Stearns Water Tower. Coy Taylor seconded the motion. Voting in favor: Coy Taylor, Doug Sexton, Mark Sumner, Randy Kidd, and Raymond Taylor. Against: None.

USG WATER TANK MAINTENANCE PROGRAM

Superintendent Whitaker provided an overview of the current USG (Utility Service Group) Water Tank Maintenance Program. He explained that the District maintains contracts on two water tanks — the Marshes Siding Water Tank and the Pine Knot Water Tank — both originally entered into on December 3, 2004.

For the Marshes Siding Water Tank, the initial base fee was \$8,390 beginning in 2008. Addendum No. 1 specified that for the years 2004 through 2007, the annual fee would be \$19,250 per year to cover both exterior and interior renovations prior to the first anniversary of the agreement. Beginning in 2011, and every third year thereafter, the annual fee was to be adjusted to reflect current service costs, with any increase or decrease limited to a maximum of 5% annually. As of 2025, the annual cost for this tank is \$13,713.11, with an increase to \$15,221.56 scheduled for 2026.

For the Pine Knot Water Tank, the contract established an initial base fee of \$7,855 beginning in 2008. Addendum No. 1 set annual fees of \$16,985 for the years 2004 through 2007 to fund exterior and interior renovations prior to the first anniversary date. Like the Marshes Siding contract, adjustments were to occur every third year beginning in 2011, capped at a 5% annual change. The 2025 annual fee for this tank is \$14,647.10, increasing to \$16,258.28 in 2026.

Combined, both tank contracts total \$28,360.21 for 2025, with projected costs rising to \$31,479.84 in 2026. Superintendent Whitaker noted that, at this rate of escalation, the District would be better served by discontinuing the maintenance contracts and instead allocating those annual funds toward the District's capital improvement program for direct tank painting and maintenance, thereby reducing long-term costs.

Raymond Taylor made a motion to terminate the annual contract with USG for the maintenance contract on the Marshes Siding and Pine Knot tanks contingent review by the District's legal counsel. Mark Sumner seconded the motion. Voting in favor: Coy Taylor, Doug Sexton, Mark Sumner, Randy Kidd, and Raymond Taylor. Against: None.

PSC CASE #2025-00135 (SEWER RATE CASE)

Mr. Wuetcher presented the Board with a proposed response to the Public Service Commission Staff's report. The proposed response notes the District's acceptance of the Staff's findings and recommendations for purposes of the current rate proceeding and requests that the Commission dismiss the proceeding. Board members voiced no objections to the proposed response.

PSC CASE #2025-00136 (WATER RATE CASE)

Mr. Wuetcher presented the Board with a proposed response to the Public Service Commission Staff's report. The proposed response notes an error in Commission Staff's

revenue requirement calculations. It requests that the Commission reject Commission Staff's recommendations regarding the design of minimum charge for retail customers and establish a lower minimum charge for those customers. It also voices objections to the Commission Staff's method for calculating non-recurring charges. All Board members expressed agreement with the proposed Response.

NEXT BOARD MEETING DATE (THANKSGIVING)

Superintendent Whitaker noted that the next regular board meeting was scheduled during Thanksgiving week and inquired whether the Commissioners wished to change the meeting date. After discussion, Commissioner Coy Taylor moved to reschedule the next regular board meeting from Tuesday, November 25, 2025, to Wednesday, November 26, 2025. Raymond Taylor seconded the motion. Voting in favor: Coy Taylor, Doug Sexton, Mark Sumner, Randy Kidd, and Raymond Taylor. Against: None.

PROJECT DISCUSSION

Engineer Robinson provided the Board with updates on the District's ongoing projects, noting that much of the information had been discussed in prior meetings but required continued monitoring.

An AML update meeting on the **Cumberland Falls Sanitary Sewer Extension Project** will be held later today.

The Kentucky Infrastructure Authority is expected to announce its decisions on requests for funding for the **Phase I AC Waterline Replacement Project** in **February or March 2026**. Actual funds for the project not expected to be available until Summer 2026.

The District has one year remaining to expend the remaining grant funds assigned for the **Various Improvements Project**. Mr. Robinson is currently working on reimbursement requests for materials already purchased.

Design work is ongoing for the **Flatrock Waterline and Booster Pump Station Replacement Project**.

The **Water Treatment Plant A Expansion Project** is also in the funding-search phase.

Regarding the **Beulah Heights Phase II Waterline Replacement Project**, Mr. Robinson stated that the State Highway Department had granted an encroachment permit for District staff to proceed with completing the project in-house. The Department requested that it be notified of the planned start of construction at least 48 hours before the actual start of construction.

The **Bethel Road Waterline Upgrade Project** will require a longer extension than originally planned and should include the replacement of PVC pipe with ductile iron pipe, potentially extending the line up to the water tower.

The **Wastewater Treatment Plant Expansion Project**, included in the District's 10-year capital plan, will become increasingly important as additional sewer customers are added to the system.

LEGAL

Mr. Wuetcher reminded Superintendent Whitaker that the Board must formally accept the bid from 502 Equipment for the hydrovac truck. (This action has now been included in the minutes above.)

Mr. James Taylor reported that he had no additional legal matters to bring before the Board.

OTHER

--INVITATION TO BID FOR USED MCWD TRUCKS / EQUIPMENT

Superintendent Whitaker informed the Board that the District has several older trucks and other equipment that need to be retired and disposed of. He recommended beginning the process of accepting sealed bids for the used and worn-out equipment. Mark Sumner made a motion to authorize Superintendent Whitaker to advertise for sealed bids on the equipment. Raymond Taylor seconded the motion. Voting in favor: Coy Taylor, Doug Sexton, Mark Sumner, Randy Kidd, and Raymond Taylor. Against: None.

ADJOURN

With no further discussion, Mark Sumner made a motion to adjourn. Coy Taylor seconded the motion. Voting in favor: Coy Taylor, Doug Sexton, Randy Kidd, and Raymond Taylor. Against: None.

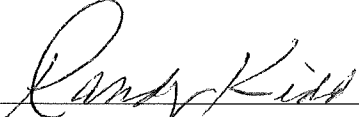
Meeting adjourned at 9:54 a.m.

Respectfully submitted,



Mark Sumner, Secretary

Date Approved: 11-26-25

BY: 

Randy Kidd, Chairman

EXHIBIT 10

**RURAL WATER FINANCING AGENCY
PUBLIC PROJECTS FLEXIBLE TERM PROGRAM**

ASSISTANCE AGREEMENT

Borrower: McCreary County Water District

**Borrower Address: 456 N. Hwy 27
Whitley City, Kentucky 42653**

Date of Assistance Agreement: December 1, 2025

Principal Amount: \$380,000

Series: 2025

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ASSISTANCE AGREEMENT

This Assistance Agreement made and entered into as of December 1, 2025 (the “Assistance Agreement”) by and between the Rural Water Financing Agency, 1151 Old Porter Pike, Bowling Green, Kentucky 42103, an interlocal agency and public agency duly organized and existing under the laws of the Commonwealth of Kentucky (the “Lender”) and the McCreary County Water District, 456 N. Hwy 27, Whitley City, Kentucky 42653 (the “Borrower”):

WITNESSETH

WHEREAS, the Lender has established its Public Projects Flexible Term Program (the “Program”) designed to provide financing for the extension, addition and improvement of public projects for governmental agencies, and

WHEREAS, the Program was established pursuant to a Trust Indenture dated as of April 4, 2001, as supplemented from time to time (collectively, the “Indenture”) between the Lender and Regions Bank, Nashville, Tennessee, as trustee (the “Trustee”), which Indenture authorizes loans for the benefit of such governmental agencies by making loans, pursuant to assistance agreements; and

WHEREAS, the Borrower presently owns and operates a water and sewer system (the “System”); and

WHEREAS, the Borrower has determined that it is necessary and desirable and in the public interest to finance extensions, additions, and improvements to the System (hereinafter more specifically defined as the “Project”), and the Lender has determined that the Borrower is a Governmental Agency as defined in the Indenture and the Project is an eligible public project, thereby qualifying for financial assistance from the Lender; and

WHEREAS, it is deemed necessary and advisable for the best interests of the Borrower that it enter into this Assistance Agreement with the Lender to borrow funds (the “Loan”) in the amount of \$380,000, to provide funds for the Project; and

WHEREAS, under the provisions of Chapters 58 and 74 of the Kentucky Revised Statutes, the Borrower is authorized to enter into this Assistance Agreement and accept to the Loan to provide funds for the Project; and

WHEREAS, the Lender and the Borrower have agreed to enter into this Assistance Agreement pursuant to the terms of the Act and the Indenture and to set forth their, respective duties, rights, covenants, and obligations with respect to the financing of the Project subject to the repayment of the Loan and the interest thereon;

NOW, THEREFORE, FOR AND IN CONSIDERATION OF THE MUTUAL COVENANTS HEREIN SET FORTH, THE LOAN HEREBY EFFECTED AND OTHER GOOD AND VALUABLE CONSIDERATION, THE RECEIPT OF WHICH IS HEREBY

ACKNOWLEDGED BY EACH PARTY, THE PARTIES HERETO MUTUALLY COVENANT AND AGREE, EACH WITH THE OTHER AS FOLLOWS:

Section 1. Definitions.

As used in this Assistance Agreement, unless the context requires otherwise:

“*Act*” refers to Chapters 58 and 74 of the Kentucky Revised Statutes, as amended.

“*Assistance Agreement*” refers to this Assistance Agreement authorizing the Loan and the obligations hereunder.

“*Bond Counsel*” refers to Rubin & Hays, Kentucky Home Trust Building, 450 South Third Street, Louisville, Kentucky 40202, or any other nationally recognized individual or firm in the field of municipal bond law.

“*Borrower*” refers to the McCreary County Water District of McCreary County, 456 N. Hwy 27, Whitley City, Kentucky 42653.

“*Chairman*” refers to the Chairman of the Governing Body of the Borrower.

“*Compliance Group*” refers to the Compliance Group identified and defined in the Indenture.

“*Fiscal Year*” refers to the annual accounting period of the Borrower, beginning on January 1, and ending on December 31, of each year.

“*Governing Body*” means the Board of Commissioners of the Borrower or such other body as shall be the governing body of said Borrower under the laws of Kentucky at any given time.

“*Indenture*” means the Trust Indenture, dated as of April 4, 2001, as amended by the First Amendment to Trust Indenture dated as of June 1, 2023, between the Lender and the Trustee.

“*Lender*” refers to the Rural Water Financing Agency, 1151 Old Porter Pike, Bowling Green, Kentucky 42103.

“*Loan*” refers to the loan authorized by this Assistance Agreement from the Lender to the Borrower, in the principal amount of \$380,000, maturing December 1, 2026, to defray the cost of the Project and the costs of issuance of the loan.

“*Loan Payment Dates*” shall mean such monthly installment dates as are set forth in the Loan Payment Schedule.

“*Loan Payment Schedule*” shall mean the schedule attached hereto as **Exhibit A** setting forth the monthly instalment payments of principal and interest due on the Loan in the amounts that are due and payable on the Loan Payment Dates.

“*Loan Rate*” means the rate(s) per annum of interest identified in the Loan Payment Schedule.

“*Permanent Financing*” shall mean proceeds of temporary or permanent financing or other borrowing secured by revenues of the Borrower of whatever nature or from any other legally available funds of the Borrower, including, but not limited to long term financing issued under the Program or bonds issued by the Borrower and delivered to a purchaser for the purpose of financing the cost of the Project.

“*Permitted Investments*” refers to investments of funds on deposit in the various funds created herein and includes:

- (a) Obligations of the United States and of its agencies and instrumentalities, including obligations subject to repurchase agreements, if delivery of these obligations subject to repurchase agreements is taken either directly or through an authorized custodian. These investments may be accomplished through repurchase agreements reached with sources including but not limited to national or state banks chartered in Kentucky;
- (b) Obligations and contracts for future delivery or purchase of obligations backed by the full faith and credit of the United States or a United States government agency, including but not limited to:
 - 1. United States Treasury;
 - 2. Export-Import Bank of the United States;
 - 3. Farmers Home Administration;
 - 4. Government National Mortgage Corporation; and
 - 5. Merchant Marine bonds;
- (c) Obligations of any corporation of the United States government, including but not limited to:
 - 1. Federal Home Loan Mortgage Corporation;
 - 2. Federal Farm Credit Banks;
 - 3. Bank for Cooperatives;
 - 4. Federal Intermediate Credit Banks;
 - 5. Federal Land Banks;
 - 6. Federal Home Loan Banks;
 - 7. Federal National Mortgage Association; and
 - 8. Tennessee Valley Authority;
- (d) Certificates of deposit or other interest-bearing accounts issued through a bank or savings and loan institution having a physical presence in Kentucky which are insured by the Federal Deposit Insurance Corporation or similar entity or which are collateralized, to the extent uninsured, by any obligations, including surety bonds, permitted by KRS 41.240(4);
- (e) Uncollateralized certificates of deposit issued by any bank or savings and loan institution having a physical presence in Kentucky rated in one (1) of the three (3) highest categories by a competent rating agency;
- (f) Bankers’ acceptances for banks rated in one (1) of the three (3) highest categories by a competent rating agency;

- (g) Commercial paper rated in the highest category by a competent rating agency;
- (h) Bonds or certificates of indebtedness of this state and of its agencies and instrumentalities;
- (i) Securities issued by a state or local government, or any instrumentality of agency thereof, in the United States, and rated in one (1) of the three (3) highest categories by a competent rating agency;
- (j) Shares of mutual funds and exchange traded funds, each of which shall have the following characteristics:
 1. The mutual fund shall be an open-end diversified investment company registered under the Federal Investment Company Act of 1940, as amended;
 2. The management company of the investment company shall have been in operation for at least five (5) years; and
 3. All of the securities in the mutual fund shall be eligible investments pursuant to this section;
- (k) Individual equity securities if the funds being invested are managed by a professional investment manager regulated by a federal regulatory agency. The individual equity securities shall be included within the Standard and Poor's 500 Index, and a single sector shall not exceed twenty-five percent (25%) of the equity allocation; and
- (l) Individual high-quality corporate bonds that are managed by a professional investment manager that:
 1. Are issued, assumed, or guaranteed by a solvent institution created and existing under the laws of the United States;
 2. Have a standard maturity of no more than ten (10) years; and
 3. Are rated in the three (3) highest rating categories by at least two (2) competent credit rating agencies.
- (m) Any other lawful investment authorized by the Kentucky Revised Statutes to be utilized by local governments with a rating equal to or higher than the rating of the Bonds, as rated by each rating agency then rating the Bonds, including an investment agreement with investment agreement provider whose obligations have a current rating at least equal to the rating on the Bonds.

“*Program*” refers to the Lender’s Public Projects Flexible Term Program designed to provide financing for the extension, addition, and improvement of public projects for governmental entities.

“*Project*” refers to financing the cost of acquisition of a truck-mounted combination jet/vacuum truck for the Borrower’s System.

“*Requisition Certificate*” means the form attached hereto as **Exhibit B** to be utilized by the Borrower in obtaining disbursements of the Loan from the Governmental Agency Account for the Project.

“*Secretary*” refers to the Secretary of the Borrower.

“*System*” refers to the Borrower’s water and sewer system, together with all future extensions, additions, and improvements to said System.

“*Treasurer*” refers to the Treasurer of the Borrower.

“*Trustee*” refers to Regions Bank, Nashville, Tennessee.

“*U.S. Obligations*” refers to bonds, notes, or Treasury Bills that are direct obligations of the United States of America or obligations fully guaranteed by the United States of America, including book-entry obligations of the United States Treasury-State and Local Government Series, and Trust Receipts representing an ownership interest in direct obligations of the United States.

Section 2. Reaffirmation of Declaration of Water and Sewer System.

That all proceedings heretofore taken for the establishment of and the supplying of water and sewer service in and to said Borrower as a water and sewer system are hereby in all respects ratified and confirmed; and so long as the Loan herein authorized or permitted to be issued remains outstanding, said System shall be owned, controlled, operated and maintained for the security and source of payment of the Loan. The System is hereby declared to constitute a public project within the meaning and application of Sections 58.010 to 58.140, inclusive, of the Kentucky Revised Statutes.

Section 3. Authorization of Loan; Place of Payment; Manner of Execution.

That pursuant to the Constitution and laws of Kentucky, and particularly the Act, the Borrower hereby authorizes the borrowing of \$380,000 from the Program, to provide funds for the Project.

The Loan will bear interest at the Loan Rate from the date hereof and will accrue interest on the unpaid principal balance of the Loan, payable on the Loan Payment Dates, as set forth in the Loan Payment Schedule. Principal of the Loan shall be payable in such amounts set forth in the Loan Payment Schedule until the final maturity date, or the earlier prepayment thereof as permitted herein. For so long as the Loan remains outstanding, any Trustee fees shall be payable in the amounts and on the dates set forth in the Loan Payment Schedule.

The principal of, redemption price, if any, and interest on the Loan shall be payable by the Borrower in lawful money of the United States of America and collected by the Trustee on the Loan Payment Dates. Such payment shall be made by the Borrower pursuant to the ACH Debit Direct Payment Method (the “ACH Debit Direct Payment Method”) as described and detailed in the ACH Debit Direct Payment Authorization Form (the “ACH Authorization Form”) in a form as provided by the Trustee to the Borrower. The ACH Authorization Form shall be completed, signed and forwarded to the Trustee prior to the Borrower receiving any of the proceeds of the Loan.

Section 4. Redemption.

(a) *Optional Redemption.* Subject to the prior written approval of the Compliance Group, principal payments on the Loan are subject to redemption, in whole or in part, by the Borrower prior to their stated maturity, at any time, at a redemption price equal to 100% of the principal amount of the principal payments called for redemption, plus unpaid interest accrued to the date of redemption.

(b) *Notice of Redemption.* The Borrower shall give the Lender and the Trustee notice of any redemption by sending at least one such notice by electronic mail or first-class United States mail not less than 30 days prior to the date fixed for redemption.

All of said Loan payments as to which the Borrower reserves and exercises the right of redemption and as to which notice as aforesaid shall have been given, and for the retirement of which, upon the terms aforesaid, funds are duly provided, will cease to bear interest on the redemption date.

Section 5. Loan Shall be Payable Out of Gross Revenues.

The Loan shall be secured by and payable from the gross revenues of the System.

Section 6. Permanent Financing.

The Borrower does hereby covenant that if for any reason the anticipated funding for the payment of the principal and interest on the Loan fails to be provided on or before the final maturity date of the Loan, the Borrower shall take all such action required to retire the Loan with cash reserves of the Borrower or obtain Permanent Financing and shall retire the Loan on or before the maturity date of the Loan from the proceeds of Permanent Financing.

Section 7. Pledge and Assignment of the Borrower; Further Assurance; Completion of Project.

The Borrower does hereby irrevocably assign and pledge to the Lender and its successors or assigns, for the benefit of the owners of all bonds issued under the Indenture, all right, title and interest of the Borrower in and to the proceeds of the Permanent Financing and all monies to be received from the purchaser of bonds issued pursuant to the Permanent Financing for the Project. The Borrower acknowledges and agrees that the Lender, pursuant to the Indenture, has assigned and pledged to the Trustee for the benefit and security of the owners of the bonds issued under the Indenture all of its rights under the provisions of this Assistance Agreement. Accordingly, this Assistance Agreement shall not be terminated, modified or changed by the Lender or the Borrower except with the consent of the Trustee in the manner and subject to the conditions permitted by the terms and provisions of the Indenture.

At any time and all times the Borrower shall, so far as it may be authorized by law, pass, make, do, execute, acknowledge and deliver, all and every such further resolutions, acts, deeds, conveyances, assignments, transfers and assurances as may be necessary or desirable for the better assuring, conveying, granting, assigning and confirming all and singular the rights, assets and revenues herein pledged or assigned, or intended so to be, or which the Borrower may hereafter become bound to pledge or assign.

The Borrower hereby covenants and agrees to proceed expeditiously with and promptly complete the Project so that the Permanent Financing can be delivered on or prior to the maturity date of the Loan.

Section 8. Disposition of Proceeds of the Loan; Governmental Agency Account.

Upon (i) the execution of this Assistance Agreement, (ii) the delivery of this Assistance Agreement to the Trustee, (iii) certification of the Compliance Group that the Loan is to be accepted into the Program, and (iv) upon receipt by the Borrower of the proceeds of the Loan, the proceeds shall be applied as follows:

(a) *Disposition of the Proceeds.* There shall first be deducted and paid from the proceeds of the Loan the fees and costs incurred by the Borrower and any other pertinent expenses incident to the issuance, sale and delivery of the Loan and such other appropriate expenses as may be approved by the Chairman, including but not limited to the Borrower's pro rata share of the Program's fees and expenses.

The balance of the proceeds of the Loan shall be deposited to the Governmental Agency Account to be used for the Project.

(b) *Governmental Agency Account.* It is hereby acknowledged that a fund entitled "McCreary County Water District Governmental Agency Account" (the "Governmental Agency Account") has been created and maintained by the Trustee pursuant to the Indenture; and the amount on deposit in said Governmental Agency Account, shall be applied to the extent necessary, to pay the costs of the Project.

Pending disbursement for the costs of the Project, the proceeds of the Loan shall be subject to a first and paramount lien and charge in favor of the Lender, for the benefit of the owners of all bonds issued under the Indenture, and for their further security.

Investment income derived from investment of the Governmental Agency Account, which shall be invested in Permitted Investments in accordance with this Assistance Agreement, shall, as received, be deposited in the Governmental Agency Account. In the absence of written direction from the Borrower with respect to investment of moneys held in the Governmental Agency Account, the Trustee is hereby directed to invest funds in money market mutual funds of the Trustee or its affiliates that qualify as Permitted Investments under this Assistance Agreement.

Payment from the Governmental Agency Account for costs in connection with the Project shall be made only upon a Requisition Certificate (a copy of which is attached hereto as **Exhibit B**) delivered to the Trustee that has been signed by the Chairman or the Manager of the Borrower, said Chairman or Manager to certify in each instance that the Requisition Certificate represents a sum actually earned by and due to the proposed payee under a contract with said Borrower for work performed and/or materials furnished in connection with the Project, or represents a sum necessary to be expended for said Project.

No expenditure shall be made from the Governmental Agency Account except for proper and authorized expenses relating to the Project in accordance with the contracts, plans and specifications approved by the Borrower.

Section 9. Contractual Nature of Assistance Agreement.

The provisions of this Assistance Agreement shall constitute a contract between the Borrower and the Lender; and after the issuance of the Loan, no change, variation or alteration of any kind in the provisions of this Assistance Agreement shall be made in any manner except as herein or therein provided until such time as the Loan has been paid or provided for in full, or as otherwise provided herein; provided that the Governing Body may enact legislation for any other purpose not inconsistent with the terms of this Assistance Agreement, and which shall not impair the security of the Lender and/or for the purpose of curing any ambiguity, or of curing, correcting or supplementing any defective or inconsistent provisions contained herein or in any ordinance or other proceedings pertaining hereto.

Section 10. Appointment and Duties of Trustee.

The Trustee is hereby designated as the bond registrar and paying agent with respect to the Loan.

Its duties as Trustee shall be as follows:

- (a) To register the Loan in the name of the Lender;
- (b) To maintain adequate records relevant to the Loan;
- (c) To remit, but only to the extent that all required funds are made available to the Trustee by the Borrower, semiannual interest payments directly to the Lender's accounts for the Program;
- (d) To notify the Lender if the Loan is to be redeemed and to redeem the Loan prior to its stated maturity upon receiving sufficient funds; and
- (e) To supply the Borrower with a written accounting evidencing the payment of interest on and principal of the Loan within thirty (30) days following each respective due date.

The Trustee shall be entitled to the advice of counsel and shall be protected for any acts taken by it in good faith in reliance upon such advice. The Trustee shall not be liable for any actions taken in good faith and believed by it to be within its discretion or the power conferred upon it by this Assistance Agreement, or the responsibility for the consequences of any oversight or error in judgment.

The Trustee may at any time resign from its duties set forth in this Assistance Agreement by filing its resignation with the Secretary and notifying the Lender. Thereupon, the Lender shall notify the Borrower of a successor Trustee which shall be an incorporated bank or trust company authorized to transact business in the United States of America. Notwithstanding the foregoing, in the event of the resignation of the Trustee, provision shall be made for the orderly transition of the

books, records and accounts relating to the Loan to the successor Trustee in order that there will be no delinquencies in the payment of interest or principal due on the Loan.

Section 11. Provisions in Conflict Repealed.

All ordinances, resolutions and orders, or parts thereof, in conflict herewith are, to the extent of such conflict, hereby repealed; and it is hereby specifically ordered and provided that any proceedings heretofore taken for the issuance of other bonds payable or secured in any manner by all or any part of the income and revenues of the System, or any part thereof, and which have not heretofore been issued and delivered, are hereby revoked and rescinded, and none of such other bonds shall be issued and delivered.

Section 12. Insurance.

(a) *Fire and Extended Coverage.* If and to the extent that the System includes structures above ground level, the Borrower shall, upon receipt of the proceeds of the Loan, if such insurance is not already in force, procure fire and extended coverage insurance on the insurable portion of all of the facilities of the System, of a kind and in such amounts as would ordinarily be carried by private companies or public bodies engaged in operating a similar utility.

The foregoing fire and extended coverage insurance shall be maintained so long as the Loan is outstanding and shall be in amounts sufficient to provide for not less than full recovery whenever a loss from perils insured against does not exceed eighty percent (80%) of the full insurable value of the damaged facility.

In the event of any damage to or destruction of any part of the System the Borrower shall promptly arrange for the application of the insurance proceeds for the repair or reconstruction of the damaged or destroyed portion thereof.

(b) *Liability Insurance on Facilities.* So long as the Loan is outstanding, the Borrower shall, procure and maintain, public liability insurance relating to the operation of the facilities of the System, with limits of not less than \$200,000 for one person and \$1,000,000 for more than one person involved in one accident, to protect the Borrower from claims for bodily injury and/or death; and not less than \$200,000 from claims for damage to property of others which may arise from the Borrower's operations of the System and any other facilities constituting a portion of the System.

(c) *Vehicle Liability Insurance.* If and to the extent that the Borrower owns or operates vehicles in the operation of the System, upon receipt of the proceeds of the Loan, the Borrower shall, if such insurance is not already in force, procure and maintain, so long as the Loan is outstanding, vehicular public liability insurance with limits of not less than \$200,000 for one person and \$1,000,000 for more than one person involved in one accident, to protect the Borrower from claims for bodily injury and/or death, and not less than \$200,000 against claims for damage to property of others which may arise from the operation of such vehicles by the Borrower.

Section 13. Changes in Use or User of System.

The Borrower represents that (a) no part of the System will be sold, or otherwise disposed of without the prior written consent of the Lender; (b) it will not permit any use of its System by any person or entity other than itself without the prior written consent of the Lender; (c) any portion of the System consisting of personal property may be sold in the ordinary course of an established governmental program if (i) the weighted average maturity of the portion of the Obligations financing the personal property was not greater than one hundred twenty percent (120%) of the reasonably expected actual use of such personal property by the Borrower, (ii) the Borrower expected at the date of this Agreement that the fair market value of the personal property at the time of disposition would not be greater than twenty-five percent (25%) of its cost and (iii) at the time of disposition, the personal property is no longer suitable for the governmental purpose for which it was acquired.

Section 14. Security Instruments.

In order to secure the payment of the principal and interest of the Loan, the Chairman and Secretary of the Borrower are hereby authorized and directed to execute and deliver good and sufficient lien instruments, where necessary, encumbering the properties and assets both real and personal constituting the System, as completed or as the same may be thereafter extended, including an assignment and pledge of revenues and such other instruments as may be prescribed by the Lender.

Section 15. Event of Default; Remedies.

(a) The following items shall constitute an "Event of Default" on the part of the Borrower:

(1) The failure to pay principal on the Loan when due and payable, either on a Monthly Installment Date or by proceedings for redemption;

(2) The failure to pay any installment of interest on the Loan when the same shall become due and payable;

(3) Failure by the Borrower to observe or perform any covenant, condition or agreement of this Assistance Agreement on its part to be observed or performed, other than as referred to in paragraphs (a) or (b) of this Section, for a period of thirty (30) days after written notice specifying such failure and requesting that it be remedied will have been given to the Borrower by the Lender unless the Lender agrees in writing to an extension of such time prior to its expiration; provided, however, if the failure stated in the notice cannot be corrected within the applicable period, the Lender will not unreasonably withhold its consent to an extension of such time if corrective action is instituted by the Borrower within the applicable period and diligently pursued until such failure is corrected.

(4) The dissolution or liquidation of the Borrower, or the voluntary initiation by the Borrower of any proceeding under any federal or State law relating to bankruptcy, insolvency, arrangement, reorganization, readjustment of debt or any other form of debtor relief, or the initiation against the Borrower of any such proceeding which remains

undismissed for sixty (60) days, or the entry by the Borrower into an agreement of composition with creditors or the failure generally by the Borrower to pay its debts as they become due.

(5) A default by the Borrower under the provisions of any agreements relating to its debt obligations.

(b) Upon the occurrence of an Event of Default, the Lender, or the Trustee on its behalf, as owner of the Loan, may declare the principal of and interest on the Loan, and all other payments due hereunder, to be immediately due and payable and may enforce and compel the performance of all duties and obligations of the Borrower as set forth herein. Upon the occurrence of an Event of Default, then, upon the filing of suit by the Trustee or the Lender, any court having jurisdiction of the action may appoint a receiver to administer the System on behalf of the Borrower, with power to charge and collect rates sufficient to provide for the payment of the principal of and interest on the Loan, and for the payment of operation and maintenance expenses of the System, and to provide and apply the income and revenues in conformity with this Assistance Agreement and with the laws of the State.

In addition to and apart from the foregoing, upon the occurrence of an Event of Default, the owner of the Loan may require the Borrower by demand, court order, injunction, or otherwise, to raise all applicable rates charged for services of the System a reasonable amount, consistent with the requirements of this Assistance Agreement.

(c) No remedy conferred herein upon the Lender is intended to be exclusive of any other remedy, but each such remedy shall be cumulative and in addition to every other remedy and may be exercised without exhausting and without regard to any other remedy conferred herein. No waiver of any default or breach of duty or contract by the Lender shall extend to or affect any subsequent default or breach of duty or contract or shall impair any rights or remedies consequent thereon. No delay or omission of the Lender to exercise any right or power accruing upon any default shall impair any such right or power or shall be construed to be a waiver of any such default or acquiescence therein. Every substantive right and every remedy conferred upon the Lender by this Assistance Agreement may be enforced and exercised from time to time and as often as may be deemed expedient. If any suit, action or proceedings taken by the Lender on account of any default or to enforce any right or exercise any remedy has been discontinued or abandoned for any reason, or has been determined adversely to the Lender, then, and in every such case, the Borrower and the Lender shall be restored to their former positions and rights hereunder, respectively, and all rights, remedies, powers and duties of the Lender shall continue as if no such suit, action or other proceedings had been brought or taken.

Section 16. Annual Reports.

The Borrower hereby agrees to provide or cause to be provided to the Lender (at info@ruralwaterfinance.com) and the Compliance Group audited financial statements prepared in accordance with generally accepted accounting principles (commencing with the Fiscal Year preceding the Fiscal Year in which this Agreement is executed) and such other financial information and/or operating data as requested by the Lender.

The annual financial information and operating data, including audited financial statements, will be made available on or before 180 days after the end of each Fiscal Year.

Section 17. Supplemental Assistance Agreement.

The Borrower may, but only with the consent of the Lender, execute one or more supplemental Assistance Agreements as shall not be inconsistent with the terms and provisions hereof for any one or more of the following purposes:

- (a) to cure any ambiguity or formal defect or omission in this Assistance Agreement;
- (b) to subject to the lien and pledge of this Assistance Agreement additional revenues, properties, or collateral which may legally be subjected;
- (c) to add to the conditions, limitations and restrictions on the issuance of bonds, other conditions, limitations and restrictions thereafter to be observed;
- (d) to add to the covenants and agreements of the Borrower in this Assistance Agreement, other covenants and agreements thereafter to be incurred by the Borrower or to surrender any right or power herein reserved to or conferred upon the Borrower; and/or
- (e) to modify the terms and conditions of this Assistance Agreement at the request of the Lender in order to assist the Lender in operating the Program or to maintain any rating the Lender may have on its Program obligations.

Section 18. No Remedy Exclusive.

No remedy herein conferred upon or reserved to the Lender is intended to be exclusive, and every such remedy will be cumulative and will be in addition to every other remedy given hereunder and every remedy now or hereafter existing at law or in equity. No delay or omission to exercise any right or power accruing upon any default will impair any such right or power and any such right and power may be exercised from time to time and as often as may be deemed expedient.

Section 19. Waivers.

In the event that any agreement contained herein should be breached by either party and thereafter waived by the other party, such waiver will be limited to the particular breach so waived and will not be deemed to waive any other breach hereunder.

Section 20. Agreement to Pay Attorneys' Fees and Expenses.

In the event that either party hereto shall become in default under any of the provisions hereof and the non-defaulting party employs attorneys or incurs other expenses for the enforcement of performance or observance of any obligation or agreement on the part of the defaulting party herein contained, the defaulting party agrees that it will pay on demand therefore to the non-defaulting party the fees of such attorneys and such other expenses so incurred by the non-defaulting party.

Section 21. Signatures of Officers.

If any of the officers whose signatures or facsimile signatures appear on this Assistance Agreement or any other document evidencing the Loan cease to be such officers before delivery of the Loan, such signatures shall nevertheless be valid for all purposes the same as if such officers had remained in office until delivery, as provided by KRS 58.040 and KRS 61.390.

Section 22. Execution in Counterparts.

This Assistance Agreement may be simultaneously executed in several counterparts, each of which will be an original and all of which will constitute but one and the same instrument.

Section 23. Severability Clause.

If any section, paragraph, clause, or provision of this Assistance Agreement shall be held invalid, the invalidity of such section, paragraph, clause, or provision shall not affect any of the remaining provisions of this Assistance Agreement.

[Signature Page Follows]

IN WITNESS WHEREOF, the Rural Water Financing Agency has caused this Assistance Agreement to be signed in its name by its President and attested by its Secretary and the McCreary County Water District has caused this Assistance Agreement to be signed in corporate name and by its officer thereunder duly authorized, and attested by its Secretary all as of the day and year first above written.

RURAL WATER FINANCING AGENCY

By Gary Larimore
Gary Larimore (Dec 1, 2025 11:06:47 CST)
President

Attest:

By [Signature]
Secretary of Rural Water Financing Agency

MCCREARY COUNTY WATER DISTRICT

By Randy Kidd
Chairman

Attest:

By [Signature]
Secretary of District

EXHIBIT A

Debt Service Schedule

Preliminary

\$380,000*McCreary County Water District
RWFA Administrative Fund Loan***Net Debt Service Schedule**

Date	Principal	Coupon	Interest	Total P+I	Net New D/S
12/01/2025	-	-	-	-	-
01/01/2026	-	-	1,583.33	1,583.33	1,583.33
02/01/2026	-	-	1,583.33	1,583.33	1,583.33
03/01/2026	-	-	1,583.33	1,583.33	1,583.33
04/01/2026	-	-	1,583.33	1,583.33	1,583.33
05/01/2026	-	-	1,583.33	1,583.33	1,583.33
06/01/2026	-	-	1,583.33	1,583.33	1,583.33
07/01/2026	-	-	1,583.33	1,583.33	1,583.33
08/01/2026	-	-	1,583.33	1,583.33	1,583.33
09/01/2026	-	-	1,583.33	1,583.33	1,583.33
10/01/2026	-	-	1,583.33	1,583.33	1,583.33
11/01/2026	-	-	1,583.33	1,583.33	1,583.33
12/01/2026	380,000.00	5.000%	1,583.33	381,583.33	381,583.33
Total	\$380,000.00	-	\$18,999.96	\$398,999.96	\$398,999.96

Raymond James & Associates
Public Finance

3. Assistance Agreement

Final Audit Report

2025-12-01

Created:	2025-12-01
By:	Christian Juckett (cljuckett@rubinhays.com)
Status:	Signed
Transaction ID:	CBJCHBCAABAAxYlx7XIYs04EwyPzl12KHABZvv8zQQ-

"3. Assistance Agreement" History









-  Document created by Christian Juckett (cljuckett@rubinhays.com)
2025-12-01 - 3:22:14 PM GMT
-  Document emailed to Gary Larimore (gary@ruralwaterfinance.com) for signature
2025-12-01 - 3:22:20 PM GMT
-  Email viewed by Gary Larimore (gary@ruralwaterfinance.com)
2025-12-01 - 5:06:00 PM GMT
-  Document e-signed by Gary Larimore (gary@ruralwaterfinance.com)
Signature Date: 2025-12-01 - 5:06:47 PM GMT - Time Source: server
-  Document emailed to Scott Young (s.young@krwa.org) for signature
2025-12-01 - 5:06:49 PM GMT
-  Email viewed by Scott Young (s.young@krwa.org)
2025-12-01 - 5:07:30 PM GMT
-  Document e-signed by Scott Young (s.young@krwa.org)
Signature Date: 2025-12-01 - 5:09:10 PM GMT - Time Source: server
-  Agreement completed.
2025-12-01 - 5:09:10 PM GMT

EXHIBIT 11

AMORTIZATION SCHEDULE*

Payment No.	Date	Payment (\$)	Interest (\$)	Principal (\$)	Balance (\$)
1	2026-12-01	\$41,204.99	\$5,700.00	\$35,504.99	\$344,495.01
2	2027-06-01	\$41,204.99	\$5,167.43	\$36,037.56	\$308,457.45
3	2027-12-01	\$41,204.99	\$4,626.86	\$36,578.13	\$271,879.32
4	2028-06-01	\$41,204.99	\$4,078.19	\$37,126.80	\$234,752.52
5	2028-12-01	\$41,204.99	\$3,521.29	\$37,683.70	\$197,068.82
6	2029-06-01	\$41,204.99	\$2,956.03	\$38,248.96	\$158,819.86
7	2029-12-01	\$41,204.99	\$2,382.30	\$38,822.69	\$119,997.17
8	2030-06-01	\$41,204.99	\$1,799.96	\$39,405.03	\$80,592.14
9	2030-12-01	\$41,204.99	\$1,208.88	\$39,996.11	\$40,596.03
10	2031-06-01	\$41,204.97	\$608.94	\$40,596.03	0
Total		\$412,049.88	\$32,049.88	\$380,000.00	

*Schedule assumes that Assistance Agreement is executed on or before June 1, 2026 and that complete drawdown of loan occurs on June 1, 2026. Interest payment includes administrative fee of 0.25 percent assessed on balance at each payment.

EXHIBIT 12

A RESOLUTION AND ORDER OF THE BOARD OF DIRECTORS OF THE KENTUCKY INFRASTRUCTURE AUTHORITY AUTHORIZING ISSUANCE OF A CONDITIONAL COMMITMENT FOR AN INFRASTRUCTURE REVOLVING FUND LOAN (C26-001) FOR AN AMOUNT UP TO \$380,000 TO THE MCCREARY COUNTY WATER DISTRICT, MCCREARY COUNTY, KENTUCKY

WHEREAS, the Kentucky Infrastructure Authority (the "Authority") has been duly created as a body corporate and politic constituting a public corporation and a governmental agency of the Commonwealth of Kentucky pursuant to Chapter 224A of the Kentucky Revised Statutes (the "Act"); and

WHEREAS, pursuant to the Act, the Authority is duly and legally authorized to make loans to Governmental Agencies for the purpose of providing funds for the construction and acquisition of sanitary sewer facilities, water facilities or other types of infrastructure, and in that regard, to enter into Assistance Agreements with such Governmental Agencies governing the provisions in respect of which such loans are to be made, the amounts thereof and the repayment provisions in respect thereto; and

WHEREAS, the Authority anticipates entering into an Assistance Agreement for a loan from the Authority's Governmental Agencies Program (Fund C) with the McCreary County Water District, subject to final determination of amount when the factors involving such financing have been determined; and

WHEREAS, the Authority intends to utilize money in the Governmental Agencies Fund to make the loan to the governmental agency for the aforementioned purposes; and

WHEREAS, the Authority wishes to establish terms and conditions on said Governmental Agencies Fund loans.

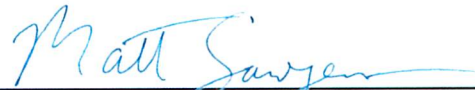
NOW, THEREFORE, THE KENTUCKY INFRASTRUCTURE AUTHORITY, ACTING BY AND THROUGH ITS BOARD OF DIRECTORS AS ITS DULY AUTHORIZED AND EMPOWERED GOVERNING BODY, DOES HEREBY RESOLVE AND ORDER, AS FOLLOWS:

Section 1. All statements of fact set forth in the preambles to this Resolution and Order are incorporated herein by reference, the same as if set forth verbatim. All such statements of fact are hereby declared to be true and accurate in all material respects.

Section 2. The Authority hereby authorizes the issuance of a conditional Governmental Agencies Fund loan commitment for an amount up to \$380,000 to the McCreary County Water District for the Vacuum Truck Excavator project. Such amounts are subject to adjustment by further action of the Authority or may be adjusted by action of the Executive Director based on adjustment in project costs of not more than 10% of the loan amount authorized by this resolution. Upon satisfaction of all conditions of the commitment, execution of an assistance agreement for this loan is authorized.

Section 3. The loan shall be repayable over 5 years at an annual interest rate of 2.50%. In addition to debt service, a 0.25% annual administration fee on the unpaid, principal balance will be charged. From annual revenues, \$3,800 must be set aside in a borrower held replacement reserve each December 1 until the balance reaches \$19,000 and maintained for the life of the loan. These terms are subject to adjustment upon execution of the loan agreement, upon changes in the project conditions or determination that the project will require authority financing to be done on a taxable basis.

Section 4. This Resolution and Order shall be in full force and effect from and after its adoption at a properly held meeting of the Kentucky Infrastructure Authority this 5th day of February, 2026.



MATT SAWYERS, CHAIR
KENTUCKY INFRASTRUCTURE AUTHORITY

ATTEST:



MARGARET F. LINK, SECRETARY
KENTUCKY INFRASTRUCTURE AUTHORITY

REVIEWED BY:



MATTHEW STEPHENS, GENERAL COUNSEL
DEPARTMENT FOR LOCAL GOVERNMENT

EXHIBIT 13



KENTUCKY INFRASTRUCTURE AUTHORITY

Andy Beshear
Governor

100 Airport Road
Frankfort, Kentucky 40601
(502) 573-0260
kia.ky.gov

Sandy Williams
Executive Director

February 6, 2026

Stephen Whitaker, Manager/Superintendent
McCreary County Water District
PO box 488
Whitley City, KY 42653

**KENTUCKY INFRASTRUCTURE AUTHORITY
INFRASTRUCTURE REVOLVING LOAN FUND
CONDITIONAL COMMITMENT LETTER (C26-001)**

Dear Mr. Whitaker:

The Kentucky Infrastructure Authority (“the Authority”) commends your efforts to improve public service facilities in your community. On February 5, 2026, the Authority approved your loan for the Vacuum Truck Excavator project subject to the conditions stated in Attachment A to this letter. The total cost of the project shall not exceed \$380,000, without prior authorization, of which the Authority is the sole source of the funding. The final loan amount will be equal to the amount of funds disbursed for the project. Attachment B incorporated herein by reference fully describes the project.

An Assistance Agreement will be executed between the Authority and the McCreary County Water District upon satisfactory performance of the conditions set forth in Attachment A. You must meet the conditions set forth in Attachment A and enter into an Assistance Agreement by February 6, 2027 (twelve months from the date of this letter). A one-time extension of up to six months may be granted for applicants that experience extenuating circumstances. Funds will be available for disbursement only after execution of the Assistance Agreement.



Please inform the Authority of any changes in your financing plan as soon as possible. We wish you every success for this project which will benefit both your community and the Commonwealth as a whole.

Sincerely,



Milward Dedman
Deputy Executive Director

Attachments

cc: Martina Hadley, Lake Cumberland Area Development District
Eclipse Engineers, PLLC, Alan Ray Robinson

Please sign and return a copy of this letter indicating your acceptance of this commitment and its terms. Complete the attached "Authorization for Electronic Deposit of Vendor Payment Form" and the "ACH Debit Authorization Form" **and return to KIA and the US Bank address at the bottom of each form.** Also included are the "Legal Counsel Certification Letter" sample and the "Statement of Approval of Projections of Revenue and Expenses" for you to complete at the appropriate time. These forms and an SRF loan checklist guide can be found in Attachment C of this letter.

Accepted

Date

Conditions

McCreary County Water District
C26-001

The Assistance Agreement and this commitment shall be subject, but not limited to, the following terms:

1. The Authority project loan shall not exceed \$380,000.
2. The loan shall bear interest at the rate of 2.50% per annum commencing with the first draw of funds.
3. The loan shall be repaid over a period not to exceed 5 years from the date of the last draw of funds.
4. Interest shall be payable on the amount of actual funds received. The first payment shall be due on June 1, or December 1, immediately succeeding the date of the initial draw of funds, provided that if such June 1, or December 1, shall be less than three months since the date of the initial draw of funds, then the first interest payment date shall be the June 1, or December 1, which is at least six months from the date of the initial draw of funds. Interest payments will be due each six months thereafter until the loan is repaid. KIA requires the use of Automated Clearing House (ACH) debits for payment of all balances due on the loan. This will ensure that payments are credited timely to your account without the risk of incurring late payment fees. If the due date falls on a weekend or holiday your account will be debited on the next business day. Please complete and return the authorization form in Attachment C of this letter to U.S. Bank for processing.
5. Full principal payments will commence on June 1, or December 1, immediately succeeding the date of the last draw of funds, provided that if such June 1, or December 1, shall be less than three months since the date of the last draw of funds, then the first principal payment date shall be the June 1, or December 1, which is at least six months from the date of the last draw of funds. Full payments will be due each six months thereafter until the loan is repaid.
6. A loan servicing fee of 0.25% of the outstanding loan balance shall be payable to the Authority as a part of each interest payment.
7. Loan funds will only be disbursed after execution of the Assistance Agreement as project costs are incurred.

8. The Authority loan funds must be expended within six months of the official date of initiation of operation.
9. The Authority requires that an annual financial audit be provided for the life of the loan.
10. The final Assistance Agreement must be approved by ordinance or resolution, as applicable, of the city council or appropriate governing board.
11. The borrower must maintain a 1.1 debt coverage ratio throughout the life of the KIA loan. All borrowers are subject to at least an annual financial review for compliance.

The following is a list of the standard conditions to be satisfied prior to execution of the Assistance Agreement or incorporated in the Assistance Agreement. Any required documentation must be submitted to the party designated.

1. Upon completion of final design of the facilities in the attached project description, favorable approval shall be obtained of such design by all appropriate parties as required by Kentucky statute or administrative regulation.
2. The Borrower must provide certification from their legal counsel stating that the procurement procedures, including those for construction, land, equipment and professional services that are a part of the project, are in compliance with applicable state and local procurement laws.
3. Documentation of final funding commitments from all parties other than the Authority as reflected in the Attachment B description shall be provided prior to preparation of the Assistance Agreement and disbursement of the loan monies. Rejections of any anticipated project funding, or any new funding sources not reflected in Attachment B shall be immediately reported and may cause this loan to be subject to further consideration.
4. Upon receipt of construction bids a tabulation of such bids and engineer's recommendations on compliance with bid specifications and recommendation for award, shall be forwarded to the Authority for final approval and sizing of this loan and the project.

5. The loan must undergo review by the Capital Projects and Bond Oversight Committee of the Kentucky Legislature prior to the state's execution of the Assistance Agreement. The Committee meets monthly. Any special conditions listed in Attachment B must be satisfied before the project is presented before the Committee.
6. Any required adjustment in utility service rates shall be adopted by ordinance, municipal order or resolution by the appropriate governing body of the Borrower. Public hearings as required by law shall be held prior to the adoption of the service rate ordinance, order, or resolution. Any required approvals by the Kentucky Public Service Commission shall be obtained.
7. Based on the final "as bid" project budget, the borrower must provide satisfactory proof, based on then existing conditions, that the revenue projections in the attached descriptions are still obtainable and that the projections of operating expenses have not materially changed. The "as bid" project budget shall be reviewed and approved by your consultant engineer.
8. All easements or purchases of land shall be completed prior to commencement of construction. Certification of all land or easement acquisitions shall be provided to the Authority.
9. The Borrower must provide documentation of Clearinghouse Endorsement and Clearinghouse Comments.
10. The Borrower must complete and return the "Authorization for Electronic Deposit of Borrower Payment" form in Attachment C of this letter to U.S. Bank.
11. The Borrower will implement the Kentucky Uniform System of Accounting (KUSoA), or an alternative approved by the Authority and assure that rates and charges for services are based upon the cost of providing such service.
12. The Borrower will provide Final Design Plans in an AutoCAD Drawing File Format (DWG), referenced to the appropriate (North, South or Single) Kentucky State Plane Coordinate System (NAD83-Survey Feet) on a Compact Disc (CD). The recipient shall provide the Authority a digital copy (pdf) of the record drawings from the project within three months of construction completion.

Executive Summary and Credit Analysis

McCreary County Water District
C26-001

EXECUTIVE SUMMARY		Reviewer	Jeremy Skinner	
KENTUCKY INFRASTRUCTURE AUTHORITY		Date	February 5, 2026	
FUND C, GOVERNMENTAL AGENCIES FUND		KIA Loan Number	C26-001	
REVOLVING LOAN FUND		WRIS Number	WX21147042	
BORROWER	MCCREARY COUNTY WATER DISTRICT MCCREARY COUNTY			
BRIEF DESCRIPTION				
<p>The McCreary County Water District is requesting a Fund C loan in the amount of \$380,000 for the purchase of a used vacuum truck excavator. The District will use the vacuum truck excavator to perform daylighting, leak repairs, line replacements, service taps, and other distribution system work with significantly reduced risk of damaging existing underground utilities.</p> <p>The vacuum truck excavator is expected to improve operational efficiency and response times for system maintenance and emergency repairs. By reducing reliance on conventional excavation methods and outside contractors, the District expects to lower maintenance costs while enhancing system reliability and protection of critical infrastructure.</p>				
PROJECT FINANCING		PROJECT BUDGET		
Fund C Loan	\$380,000	Administrative Expenses	\$0	
		Equipment	380,000	
TOTAL	\$380,000	TOTAL	\$380,000	
REPAYMENT	Rate	2.50%	Est. Annual Payment \$82,272	
	Term	5 Years	1st Payment 6 Mo. after first draw	
PROFESSIONAL SERVICES	Engineer	Eclipse Engineers, PLLC		
	Bond Counsel	Dinsmore & Shohl, LLP		
PROJECT SCHEDULE	Bid Opening	Oct-25		
	Project Start	Feb-26		
	Project Stop	Feb-26		
DEBT PER CUSTOMER	Existing	\$1,497		
	Proposed	\$1,394		
OTHER DEBT	See Attached			
RESIDENTIAL RATES		<u>Users</u>	<u>Avg. Bill</u>	
	Current	6,337	\$50.41 (for 4,000 gallons)	
	Additional	0	\$50.41 (for 4,000 gallons)	
REGIONAL COORDINATION	This project is consistent with regional planning recommendations.			
CASHFLOW	Cash Flow Before Debt Service	Debt Service	Cash Flow After Debt Service	Coverage Ratio
Audited 2022	1,100,183	754,378	345,805	1.5
Audited 2023	1,248,278	762,346	485,932	1.6
Audited 2024	899,258	806,340	92,918	1.1
Projected 2025	676,581	773,296	(96,715)	0.9
Projected 2026	1,275,143	770,222	504,921	1.7
Projected 2027	1,275,133	716,336	558,797	1.8
Projected 2028	1,191,348	710,427	480,921	1.7
Projected 2029	1,105,887	613,584	492,303	1.8

Reviewer: Jeremy Skinner
 Date: February 5, 2026
 Loan Number: C26-001

**KENTUCKY INFRASTRUCTURE AUTHORITY
 GOVERNMENTAL AGENCIES LOAN FUND (FUND C)
 MCCREARY COUNTY WATER DISTRICT, MCCREARY COUNTY
 PROJECT REVIEW
 WX21147042**

I. PROJECT DESCRIPTION

The McCreary County Water District is requesting a Fund C loan in the amount of \$380,000 for the purchase of a used vacuum truck excavator. The District will use the vacuum truck excavator to perform daylighting, leak repairs, line replacements, service taps, and other distribution system work with significantly reduced risk of damaging existing underground utilities.

The vacuum truck excavator is expected to improve operational efficiency and response times for system maintenance and emergency repairs. By reducing reliance on conventional excavation methods and outside contractors, the District expects to lower maintenance costs while enhancing system reliability and protection of critical infrastructure.

The McCreary County Water District serves 5,835 residential, 250 commercial, 245 institutional/other, and six industrial customers. The District also sells water to the Whitley County Water District.

II. PROJECT BUDGET

	Total
Equipment	\$380,000
Total	\$380,000

III. PROJECT FUNDING

	Amount	%
KIA Fund C Loan	\$380,000	100.0
Total	\$380,000	100.0

IV. KIA DEBT SERVICE

Equipment Loan	\$380,000
Less: Principal Forgiveness	0
Amortized Loan Amount	\$380,000
Interest Rate	2.50%
Loan Term (Years)	5
Estimated Annual Debt Service	\$81,322
Administrative Fee (0.25%)	950
Total Estimated Annual Debt Service	\$82,272

V. PROJECT SCHEDULE

Bid Opening:	October 2025
Project Start/Stop:	February 2026

VI. RATE STRUCTURE**A. Customers**

Customers	Current
Residential	5,835
Commercial	250
Other*	224
Institutional	21
Industrial	6
Wholesale	1
Total	6,337

* Public Service Commission records indicate customers classified as "Other" largely consist of Public Authorities.

B. Water Rates

Residential/Non-Residential	Current	Prior	Prior
Date of Last Rate Increase	1/12/2026	7/27/2023	7/27/2022
First 2,000 Gallons (Minimum)	\$28.85	\$24.42	\$23.46
Over 2,000 Gallons (per gallon)	0.01078	0.01004	0.00965
Cost for 4,000 gallons	\$50.41	\$44.50	\$42.76
Increase %	13.3%	4.1%	
Affordability Index (Rate/MHI)	1.6%	1.4%	1.4%

Federal Correctional Facility	Current	Prior	Prior
Date of Last Rate Increase	1/12/2026	7/27/2023	7/27/2022
First 1,950,000 Gallons	\$19,751.69	\$15,430.93	\$14,823.21
Increase %	26.8%	4.1%	
Over 1,950,000 Gallons	0.01003	0.00790	0.00759
Increase %	26.9%	4.1%	

Cumberland Falls State Park	Current	Prior	Prior
Date of Last Rate Increase	1/12/2026	7/27/2023	7/27/2022
First 600,000 Gallons	\$6,031.19	\$4,747.98	\$4,560.99
Increase %	27.0%	4.1%	
Over 600,000 Gallons	0.01003	0.00790	0.00759
Increase %	26.9%	4.1%	

Wholesale/Inst./Other*	Current	Prior	Prior
Date of Last Rate Increase	1/12/2026	7/27/2023	7/27/2022
Over 600,000 Gallons	0.01003	0.00790	0.00759
Increase %	26.9%	4.1%	

* Includes the District's wholesale customer, the Whitley County Water District, as well as Fibrotex USA, Pine Knot Job Center, the McCreary County Housing Authority, and Oneida, TN.

VII. DEMOGRAPHICS

Based on current Census data from the American Community Survey 5-Year Estimate 2019-2023, the Utility's service area population is 15,175 with a Median Household Income (MHI) of \$37,673. The MHI for the Commonwealth is \$62,417. The loan will qualify for a 2.50% interest rate based on the loan term (five years).

VIII. FINANCIAL ANALYSIS

Financial information was obtained from the audited financial statements for the years ended December 31, 2022, through December 31, 2024. The non-cash impacts of GASB 68 – Accounting and Financial Reporting for Pensions and GASB 75 – Accounting and Financial Reporting for Other Postemployment Benefit have been removed from the operating expenses. Percentage references in the History section below are based on whole dollar amounts and not the rounded amounts presented.

HISTORY

Total operating revenues for the District's water system increased nearly 2 percent from \$4.52 million in 2022 to \$4.59 million in 2024. Metered water revenues from

residential, commercial, institutional, and wholesale customers increased 8 percent from \$4.2 million in 2022 to over \$4.5 million in 2024 due to PSC-approved rate adjustments that took effect in July 2022 and July 2023. After a stable 2023, operating expenses increased nearly 11 percent in 2024 due, primarily, to increases in payroll and contractual services. In addition to operating revenues, the District earns stable and consistent non-operating revenues in the form of rental income. The debt service coverage ratio was 1.5, 1.6, and 1.1 in 2022, 2023, and 2024, respectively.

The balance sheet reflects a current ratio of 3.0, a debt-to-equity ratio of 0.7, 29.2 days of sales in accounts receivable, and 1.8 months of operating expenses in unrestricted cash.

PROJECTIONS

Projections are based on the following assumptions:

- 1) After a flat 2025, operating revenues for the District's water system will increase 15 percent in 2026 and 1.5 percent in 2027 due to a PSC-approved rate increase that took effect January 12, 2026.
- 2) Operating expenses will increase 2 percent annually starting in 2025 due to inflation.
- 3) Debt service coverage is 1.8 in 2027, which will be the first full year of principal and interest repayments.

Based on the pro forma assumptions, the utility shows adequate cash flow to repay the KIA Fund C loan.

The McCreary County Water District is regulated by the Public Service Commission (PSC) and will need to apply to the PSC, pursuant to KRS 278.300, for debt authorization for the \$380,000 loan and must receive a Certificate of Public Convenience and Necessity, pursuant to KRS 278.020.

REPLACEMENT RESERVE

The replacement reserve will be 5% (\$19,000 total) of the final amount borrowed to be funded annually (\$3,800 yearly) each December 1 for years and maintained for the life of the loan.

IX. DEBT OBLIGATIONS

	<u>Outstanding</u>	<u>Maturity</u>
Series 2013 91-35	\$515,500	
Series 2013 91-33	1,066,000	
Series 2016 93-37	1,035,500	
Series 2020 93-38	1,241,000	
Series 2022 93-40	604,500	
Series 2021 94-42	514,000	
KRWFC 2012D	2,065,000	
KRWFC 2020E	465,000	
KRWFC 2020E	899,102	
KIA F04-03*	119,509	
KRWFC 2013B*	370,000	
BB&T*	354,978	
KIA F21-005	237,920	
Total	\$9,488,009	

* KIA F04-03, KRWFC 2013B, and the BB&T are scheduled to be paid off in CYs 2026, 2030, and 2028, respectively.

X. CONTACTS

Legal Applicant	
Name	McCreary County Water District
Address	PO Box 488 Whitley City, KY 42653
County	McCreary
Authorized Official	Stephen Whitaker
Phone	(606) 376-2540
Email	s.whitaker@mccrearywater.com

Project Contact - Applicant	
Name	Stephen Whitaker
Representing	McCreary County Water District
Address	PO Box 488 Whitley City, KY 42653
Phone	(606) 376-2540
Email	s.whitaker@mccrearywater.com

Project Administrator

Name	Martina Hadley
Representing	Lake Cumberland ADD
Address	2384 Lakeway Dr. Russell Springs, KY 42642
Phone	(270) 866-4200
Email	martina@lcadd.org

Consulting Engineer

Name	Alan Robinson
Firm	Eclipse Engineers
Address	113 W Mount Vernon Street Somerset, KY 42501
Phone	(859) 433-9585
Email	arobinson@eclipseengineers.net

XI. RECOMMENDATIONS

KIA staff recommends approval of the loan with the standard conditions.

**MCCREARY COUNTY WATER DISTRICT
FINANCIAL SUMMARY (DECEMBER YEAR END)**

	<u>Audited</u> <u>2022</u>	<u>Audited</u> <u>2023</u>	<u>Audited</u> <u>2024</u>	<u>Projected</u> <u>2025</u>	<u>Projected</u> <u>2026</u>	<u>Projected</u> <u>2027</u>	<u>Projected</u> <u>2028</u>	<u>Projected</u> <u>2029</u>
Balance Sheet								
Assets								
Current Assets	3,255,210	3,570,151	3,343,472	3,249,330	3,407,480	3,528,132	3,626,934	3,728,038
Other Assets	29,754,280	29,216,527	29,206,468	27,301,299	26,962,181	26,276,663	25,528,845	24,790,132
Total	33,009,490	32,786,678	32,549,940	30,550,629	30,369,661	29,804,795	29,155,779	28,518,171
Liabilities & Equity								
Current Liabilities	910,776	1,058,723	1,107,207	1,084,455	1,084,701	1,097,576	1,020,025	1,038,034
Long Term Liabilities	14,415,573	13,915,397	12,823,240	8,592,682	8,471,430	7,962,140	7,535,337	7,095,561
Total Liabilities	15,326,349	14,974,120	13,930,447	9,677,137	9,556,131	9,059,716	8,555,362	8,133,595
Net Assets	17,683,141	17,812,558	18,619,493	20,873,492	20,813,530	20,745,079	20,600,417	20,384,576
Cash Flow								
Revenues	4,515,340	4,578,207	4,590,232	4,590,232	5,273,126	5,351,659	5,351,659	5,351,659
Operating Expenses	3,568,746	3,564,890	3,947,643	4,030,896	4,115,228	4,193,771	4,277,556	4,363,017
Other Income	153,589	234,961	256,669	117,245	117,245	117,245	117,245	117,245
Cash Flow Before Debt Service	1,100,183	1,248,278	899,258	676,581	1,275,143	1,275,133	1,191,348	1,105,887
Debt Service								
Existing Debt Service	754,378	762,346	806,340	773,296	729,086	634,064	628,155	531,312
Proposed KIA Loan	0	0	0	0	41,136	82,272	82,272	82,272
Total Debt Service	754,378	762,346	806,340	773,296	770,222	716,336	710,427	613,584
Cash Flow After Debt Service	345,805	485,932	92,918	(96,715)	504,921	558,797	480,921	492,303
Ratios								
Current Ratio	3.6	3.4	3.0	3.0	3.1	3.2	3.6	3.6
Debt to Equity	0.9	0.8	0.7	0.5	0.5	0.4	0.4	0.4
Days Sales in Accounts Receivable	32.2	34.4	29.2	29.2	29.2	29.2	29.2	29.2
Months Operating Expenses in Unrestricted Cash	2.0	2.4	1.8	1.4	1.7	2.0	2.2	2.4
Debt Coverage Ratio	1.5	1.6	1.1	0.9	1.7	1.8	1.7	1.8

Forms

McCreary County Water District
C26-001

Fund B/C LOAN CONDITIONS CHECKLIST

Congratulations on receiving a conditional commitment of funding from KIA's Fund B/C Loan Program. Borrowers will now be assigned a Compliance Analyst to help guide them through the rest of the loan process based on which Area Development District (ADD) they are located. Please submit all documents to one of the following contacts:

- Julie Bickers (Julie.Bickers@ky.gov, 502-892-3455): Purchase, Pennyrile, Green River, Barren River, Lake Cumberland, Cumberland Valley, Big Sandy, Kentucky River
- Debbie Landrum (Debbie.Landrum@ky.gov, 502-892-3454): Lincoln Trail, KIPDA, Northern KY, Bluegrass, Buffalo Trace, Gateway, FIVCO
- Robert Aldridge (RobertV.Aldridge@ky.gov, 502-892-3170): Buffalo Trace, Gateway, FIVCO, Big Sandy, KY River, Cumberland Valley

After all of the conditions of the Conditional Commitment Letter have been fulfilled, KIA will initiate the Assistance Agreement with the borrower. The Assistance Agreement must be fully executed before any funds may be disbursed. The following is a list of items needed to process your loan (forms can be found here <https://kia.ky.gov/FinancialAssistance/Pages/Forms.aspx>):

Before bid opening, submit the following items to the designated agency.

Submit To:	
KIA	<input type="checkbox"/> Conditional Commitment Letter (this letter is sent to the borrower via email shortly following KIA board approval and is to be signed by the authorizing official)
USBANK	<input type="checkbox"/> Authorization for Electronic Deposit/Debit of Borrower Disbursements/ Payment (these forms are attached to the loan commitment letter sent after KIA board approval and are to be signed by the authorizing official and forwarded to US Bank)
KIA	<input type="checkbox"/> Eclearinghouse Endorsement (if not already submitted with loan application)
DOW	<input type="checkbox"/> Plans and specifications (Kentucky Division of Water will review and KIA will need copy of approval letter)
KIA	<input type="checkbox"/> Proof of compliance with any special condition identified in the Conditional Commitment Letter (e.g. adopted ordinance).

After the project has opened bids, please submit the following items to the designated agency assigned below. It is imperative that the remaining standard conditions are fulfilled by the deadlines set forth in the Conditional Commitment Letter.

Submit To:	
KIA	<input type="checkbox"/> Bid Advertisement
KIA	<input type="checkbox"/> Bid Tabulation and Engineer's Recommendation
KIA	<input type="checkbox"/> As-Bid Budget
KIA	<input type="checkbox"/> Procurement Certification (KIA sends to borrower after bid opening for signature.)
KIA	<input type="checkbox"/> Certification of obtainable revenue projections (KIA sends to borrower after bid opening for signature.)
KIA	<input type="checkbox"/> Certification of clear site (KIA sends to borrower after bid opening for signature.)
KIA	<input type="checkbox"/> Plans and specifications approval from the Kentucky Division of Water
KIA	<input type="checkbox"/> Public Service Commission (PSC) approval , (CPCN and Authorization to Incur Debt) if applicable.

KIA Loan # C26-001**ACH DEBIT AUTHORIZATION FORM****AUTHORIZATION AGREEMENT FOR PRE-ARRANGED PAYMENTS
(DEBITS)**

The undersigned hereby authorizes U.S. Bank National Association Corporate Trust Department (“U.S. Bank”) to initiate debit entries to the Checking Savings (specify type) account indicated below at the bank named below:

BANK NAME _____ BRANCH _____

CITY _____ STATE _____ ZIP CODE _____

BANK TRANSIT/ABA NO. _____ ACCOUNT NO. _____

This authority is to remain in full force and effect until U.S. Bank has received written notification from the undersigned of its termination in such time and in such manner as to afford U.S. Bank a reasonable opportunity to act. The undersigned has the right to stop payment of a debit entry by reasonable prior written notification to U.S. Bank. After the above account has been charged, the undersigned has the right to have the amount of any erroneous debit immediately credited to its account by U.S. Bank up to 30 days following issuance of a statement.

NAME OF ENTITY: _____

ADDRESS _____

TAX IDENTIFICATION NUMBER: _____

By _____ Dated _____

Authorized Signer

Send to: U.S. Bank via Email

KentuckyInfrastructureAuth@usbank.com

**AUTHORIZATION FOR ELECTRONIC DEPOSIT
OF BORROWER PAYMENT
KENTUCKY INFRASTRUCTURE AUTHORITY
KIA Loan # C26-001**

Borrower Information:

Name: _____

Address: _____

City: _____ **State:** KY **Zip:** _____

Federal I.D. #: _____ **Telephone:** _____

Contact Name: _____

Email: _____

Financial Institution Information:

Bank Name: _____

Branch: _____ **Telephone:** _____

City: _____ **State:** KY **Zip:** _____

Transit / ABA No: _____

Account Name: _____

Account Number: _____

I, the undersigned, authorize payments directly to the account indicated above and to correct any errors which may occur from the transactions. I also authorize the Financial Institution to post these transactions to that account.

Signature: _____ **Date:** _____

Name Printed: _____ **Job Title:** _____

Send to: U.S. Bank via Email

KentuckyInfrastructureAuth@usbank.com

SAMPLE LETTER

[Letterhead of Counsel for Water Utility]

[Date]

Kentucky Infrastructure Authority
100 Airport Road
Frankfort, Kentucky 40601

RE: Loan#
 City of xxxxx

Ladies and Gentlemen:

The undersigned is an attorney at law duly admitted to the practice of law in the Commonwealth of Kentucky and is legal counsel to the XXXXXXXXXXXXX, hereinafter referred to as the "Water Utility ". I am familiar with the organization and existence of the Water Utility and the laws of the Commonwealth applicable thereto. Additionally I am familiar with the water project (the "Project") with respect to which the funding commitment by and between the Kentucky Infrastructure Authority ("Authority") and the Water Utility.

I have reviewed the commitment letter by and between the Authority and the Water Utility and the documentation regarding procurement with respect to the Project.

Based upon my review I am of the opinion that:

The Water Utility has prepared construction specifications in accordance with all procurement procedures including those for construction, land, equipment and professional services that are a part of the project are in compliance with all applicable state and local procurement laws.

Respectfully,

COMPLETE AFTER BID OPENING

**STATEMENT OF APPROVAL
OF PROJECTIONS OF REVENUE AND EXPENSES**

Borrower Name: _____

Loan No.: _____

I hereby certify that the revenue projections in the attached descriptions are still obtainable and that projections of operating expenses have not materially changed based on the "as-bid" budget submitted for the Project.

Signed: _____

Borrower

Date

EXHIBIT 14



KENTUCKY INFRASTRUCTURE AUTHORITY

Andy Beshear
Governor

100 Airport Road
Frankfort, Kentucky 40601
(502) 573-0260
kia.ky.gov

Sandy Williams
Executive Director

February 6, 2026

Stephen Whitaker, Manager/Superintendent
McCreary County Water District
PO box 488
Whitley City, KY 42653

**KENTUCKY INFRASTRUCTURE AUTHORITY
INFRASTRUCTURE REVOLVING LOAN FUND
CONDITIONAL COMMITMENT LETTER (C26-001)**

Dear Mr. Whitaker:

The Kentucky Infrastructure Authority ("the Authority") commends your efforts to improve public service facilities in your community. On February 5, 2026, the Authority approved your loan for the Vacuum Truck Excavator project subject to the conditions stated in Attachment A to this letter. The total cost of the project shall not exceed \$380,000, without prior authorization, of which the Authority is the sole source of the funding. The final loan amount will be equal to the amount of funds disbursed for the project. Attachment B incorporated herein by reference fully describes the project.

An Assistance Agreement will be executed between the Authority and the McCreary County Water District upon satisfactory performance of the conditions set forth in Attachment A. You must meet the conditions set forth in Attachment A and enter into an Assistance Agreement by February 6, 2027 (twelve months from the date of this letter). A one-time extension of up to six months may be granted for applicants that experience extenuating circumstances. Funds will be available for disbursement only after execution of the Assistance Agreement.

TEAM
KENTUCKY™

An Equal Opportunity Employer M/F/D

Mr. Stephen Whitaker, Manager/Superintendent
February 6, 2026
Page 2

Please inform the Authority of any changes in your financing plan as soon as possible. We wish you every success for this project which will benefit both your community and the Commonwealth as a whole.

Sincerely,



Milward Dedman
Deputy Executive Director

Attachments

cc: Martina Hadley, Lake Cumberland Area Development District
Eclipse Engineers, PLLC, Alan Ray Robinson

Please sign and return a copy of this letter indicating your acceptance of this commitment and its terms. Complete the attached "Authorization for Electronic Deposit of Vendor Payment Form" and the "ACH Debit Authorization Form" and return to KIA and the US Bank address at the bottom of each form. Also included are the "Legal Counsel Certification Letter" sample and the "Statement of Approval of Projections of Revenue and Expenses" for you to complete at the appropriate time. These forms and an SRF loan checklist guide can be found in Attachment C of this letter.


Accepted

02/10/2026
Date

EXHIBIT 15

25200 McCreary County Water District 01/01/2024 - 12/31/2024

Title Page

	Name of Respondent	Addr Line 1	Addr Line 2	City	State	Zip
Water Districts/Associations						
Annual Report of Respondent	McCreary County Water District	PO Box 488		Whitley City	KY	42653

25200 McCreary County Water District 01/01/2024 - 12/31/2024

Principal Payment and Interest Information

	Amount	Yes/No	PSC Case No.
Amount of Principal Payment During Calendar Year			
Is Principal Current?		Y	
Is Interest Current?		Y	
Has all long-term debt been approved by the Public Service Commission?		Y	

25200 McCreary County Water District 01/01/2024 - 12/31/2024

Services Performed by Independent CPA

	Yes/No	A/C/R	Audit Date
Are your financial statements examined by a Certified Public Accountant?			
Enter Y for Yes or N for No	Y		
If yes, which service is performed?			
Enter an X on each appropriate line			
Audit		X	
Compilation			
Review			
Date of Audit			
Please enclose a copy of the accountant's report with annual report.			

25200 McCreary County Water District 01/01/2024 - 12/31/2024

Additional Requested Information

Name	Electronic Info
Name of Utility and Web Address McCreary County Water District	mccreary water.com
Contact Name and Email Address Stephen Whitaker	stepwhitaker@gmail.com

25200 McCreary County Water District 01/01/2024 - 12/31/2024

Additional Information Required

Case Num	Date	Explain

25200 McCreary County Water District 01/01/2024 - 12/31/2024

Major Water Projects

Provide details about each major water project which is planned but has not yet been submitted for approval to the Public Service Commission.

For the limited purpose of this report, a "Major Project" is defined as one which is not in the ordinary course of business, and will increase your current utilityplant by at least 20 percent.

Brief Project Description: (improvement, replacement, building construction, expansion. If expansion, provide the estimated number of new customers):

Projected Costs and Funding Sources/Amounts:

Approval Status: (Application for financial assistance filed, but not approved; or application approved, but have not advertised for construction bids)

Location: (community, area or nearby roads)

25200 McCreary County Water District 01/01/2024 - 12/31/2024

History-Legal Name (Ref Page: 4)

1. Exact name of utility making this report.

(Use the words "The", "Company" or "Incorporated" only when part of the corporate name.)

McCreary County Water District

25200 McCreary County Water District 01/01/2024 - 12/31/2024

History-Location (Ref Page: 4)

	Name	Address	City	State	Zip	Phone
Give the location, including street and number, and TELEPHONE NUMBER of the principal office in KY.						
principal office in KY	McCreary County Water District	456 N Highway 27	P O Box 488	Whitley City KY	42653	(606) 376-2540
Give name, title, address and TELEPHONE NUMBER of the officer to whom correspondence concerning this report should be addressed.						
	Stephen Whitaker	456 N Highway 27	P O Box 488	Whitley City KY	42653	(606) 376-2540
Location where books are located	McCreary County Water District	456 N Highway 27	P O Box 488	Whitley City KY	42653	
Name of the Headquartered County	KY					

25200 McCreary County Water District 01/01/2024 - 12/31/2024

History-Date Organized (Ref Page: 4)

Date of Organization	Date
11/16/1962	

25200 McCreary County Water District 01/01/2024 - 12/31/2024

History-Laws of Organization (Ref Page: 4)

List

If a consolidated or merger company, name all contingent and all merged companies. Give reference to charters or general laws governing each, and all amendments of same

Date and Authority for each consolidation and each merger.

25200 McCreary County Water District 01/01/2024 - 12/31/2024

History-Departments (Ref Page: 4)

List

State whether respondent is a water district or association

Water District

Name all operating departments other than water

McCreary County Sewer

25200 McCreary County Water District 01/01/2024 - 12/31/2024

History - Counties (Ref Page: 5)

McCreary

25200 McCreary County Water District 01/01/2024 - 12/31/2024

History - Number of Employees (Ref Page: 5)

	Count
Number of Full-time employees	22
Number of Part-time employees	10

25200 McCreary County Water District 01/01/2024 - 12/31/2024

Contacts (Ref Page: 6)

	Title	Last Name	First Name	Bus. Addr.	Salary	Term Expires	County of Residence
Person to send correspondence:	Superintendent	Whitaker	Stephen	P O Box 488 Whitley City, KY 42653			
Person who prepared this report	CPA	Gilbert	Veronica	490 Pritchardsville Rd, Glasgow KY 42141			
Managers	Superintendent	Whitaker	Stephen	PO Box 488 Whitley City, KY 42653	\$147,480.48		

25200 McCreary County Water District 01/01/2024 - 12/31/2024

Commissioners (Water Districts Only)

Item Type either Yes or No

Have visited the Water Commissioner site using the link provided below.

Attest Commissioners listed below are correct for the report period and current commissioner details are up to date.

Title	First Name	Last Name	Appointment	TermExpires	County Of Residence	Salary
Chairman	Randy	Kidd	11/6/2023	11/6/2027	McCreary	6000.00
Commissioner	Doug	Sexton	11/6/2020	11/6/2024	McCreary	6000.00
Commissioner	Doug	Sexton	11/6/2024	11/6/2028	McCreary	6000.00
Commissioner	Mark	Sumner	10/11/2021	11/6/2025	McCreary	6000.00
Commissioner	Coy	Taylor	11/6/2022	11/6/2026	McCreary	6000.00
Treasurer	Raymond	Taylor	11/6/2020	11/6/2024	McCreary	6000.00
Treasurer	Raymond	Taylor	11/6/2024	11/6/2028	McCreary	6000.00

25200 McCreary County Water District 01/01/2024 - 12/31/2024
Balance Sheet - Assets and Other Debits (Ref Page: 7)

	Previous Year	Current Year
UTILITY PLANT		
Utility Plant (101-106)	\$49,205,100.13	\$49,467,056.84
Less: Accumulated Depreciation and Amortization (108-110)	\$21,782,180.00	\$21,861,401.00
Net Plant	\$27,422,920.13	\$27,605,655.84
Utility Plant Acquisition Adjustments (Net) (114-115)		
Other Utility Plant Adjustments (116)		
Total Net Utility Plant	\$27,422,920.13	\$27,605,655.84
OTHER PROPERTY AND INVESTMENTS		
Nonutility Property (121)		
Less: Accumulated Depreciation and Amortization (122)		
Net Nonutility Property		
Investment in Associated Companies (123)		
Utility and Other Investments (124-125)		
Sinking Funds (126)	\$548,473.22	\$570,822.85
Other Special Funds (127)		
Total Other Property and Investments	\$548,473.22	\$570,822.85
CURRENT AND ACCRUED ASSETS		
Cash (131)	\$1,800.00	\$1,800.00
Special Deposits (132)	\$514,667.72	\$614,384.18
Other Special Deposits (133)		
Working Funds (134)	\$161,334.20	\$118,534.71
Temporary Cash Investments (135)		
Accounts and Notes Receivable, Less Accumulated Provision for Uncollectible Accounts (141-144)	\$736,951.96	\$709,367.23
Accounts Receivable from Associated Companies (145)		
Notes Receivable from Associated Companies (146)	\$1,983,626.65	\$1,890,245.62
Materials and Supplies (151-153)	\$233,995.80	\$252,965.91
Stores Expense (161)		
Prepayments (162)	\$1,131.63	\$1,119.62
Accrued Interest and Dividends Receivable (171)		
Rents Receivable (172)	\$2,098.80	\$2,360.96
Accrued Utility Revenues (173)		

25200 McCreary County Water District 01/01/2024 - 12/31/2024

Balance Sheet - Assets and Other Debits (Ref Page: 7)

	Previous Year	Current Year
Misc. Current and Accrued Assets (174)		
Total Current and Accrued Assets	\$3,635,606.76	\$3,590,778.23
DEFERRED DEBITS		
Unamortized Debt Discount and Expense (181)		
Extraordinary Property Losses (182)		
Preliminary Survey and Investigation Charges (183)		
Clearing Accounts (184)		
Temporary Facilities (185)		
Misc. Deferred Debits (186)	\$1,264,239.65	\$855,813.65
Research and Development Expenditure (187)		
Total Deferred Debits	\$1,264,239.65	\$855,813.65
TOTAL ASSETS AND OTHER DEBITS	\$32,871,239.76	\$32,623,070.57

25200 McCreary County Water District 01/01/2024 - 12/31/2024
Balance Sheet - Equity Capital and Liabilities (Ref Page: 9)

	Previous Year	Current Year
EQUITY CAPITAL		
Appropriated Retained Earnings (214)	(\$13,365,324.95)	(\$13,763,367.27)
Retained Earnings From Income before contributions (215.1)		
Donated Capital (215.2)	\$31,177,881.83	\$32,382,859.36
Total Equity Capital	\$17,812,556.88	\$18,619,492.09
LONG-TERM DEBT		
Bonds (221)	\$8,775,601.93	\$8,414,623.59
Reaquired Bonds (222)		
Advances from Associated Companies (223)		
Other Long-Term Debt (224)	\$5,052,005.33	\$4,251,396.73
Total Long Term Debt	\$13,827,607.26	\$12,666,020.32
CURRENT AND ACCRUED LIABILITIES		
Accounts Payable (231)	\$178,795.78	\$231,723.75
Notes Payable (232)		
Accounts Payable to Associated Co. (233)	\$89,876.89	\$91,458.13
Notes Payable to Associated Co (234)		
Customer Deposits (235)	\$47,776.48	\$43,714.83
Accrued Taxes (236)	\$7,427.84	\$10,350.22
Accrued Interest (237)	\$98,280.91	\$95,178.36
Matured Long-Term Debt (239)	\$506,499.57	\$531,262.62
Matured Interest (240)		
Tax Collections Payable (241)	\$14,864.05	\$14,394.14
Misc. Current and Accrued Liabilities (242)	\$232,929.34	\$267,082.26
Total Current and Accrued Liabilities	\$1,176,450.86	\$1,285,164.31
DEFERRED CREDITS		
Unamortized Premium on Debt (251)	\$54,624.76	\$52,393.85
Advances for Construction (252)		
Other Deferred Credits (253)		
Total Deferred Credits	\$54,624.76	\$52,393.85
OPERATING RESERVES		
Accumulated Provision For:		
Property Insurance (261)		

**25200 McCreary County Water District 01/01/2024 - 12/31/2024
Balance Sheet - Equity Capital and Liabilities (Ref Page: 9)**

	Previous Year	Current Year
Injuries and Damages (262)		
Pensions and Benefits (263)		
Miscellaneous Operating Reserves (265)		
Total Operating Reserves		
Total Equity Capital and Liabilities	\$32,871,239.76	\$32,623,070.57

25200 McCreary County Water District 01/01/2024 - 12/31/2024

Comparative Operating Statement (Ref Page: 11)

	Previous Year	Current Year
UTILITY OPERATING INCOME		
Operating Revenues (400)	\$4,662,302.06	\$4,707,230.63
Operating Expenses (401)	\$3,391,775.81	\$3,665,176.01
Depreciation Expenses (403)	\$1,088,577.00	\$1,123,055.00
Amortization of Utility Plant Acquisition Adjustment (406)	\$32,302.68	
Amortization Expense (407)		
Taxes Other Than Income (408,10-408,13)	\$95,021.86	\$108,205.35
Utility Operating Expenses	\$4,607,677.35	\$4,896,436.36
Utility Operating Income	\$54,624.71	(\$189,205.73)
Income From Utility Plant Leased to Others (413)		
Gains (Losses) from Disposition of Utility Property (414)		
Total Utility Operating Income	\$54,624.71	(\$189,205.73)
OTHER INCOME AND DEDUCTIONS		
Revenues From Merchandising, Jobbing and contract work (415)		
Costs and Expenses of Merchandising, Jobbing and Contract Work (416)		
Interest and Dividend Income (419)	\$41,485.51	\$59,267.35
Allowance for funds Used During Constructions (420)		
Nonutility Income (421)	\$25,117.00	
Miscellaneous Nonutility Expenses (426)		\$29,607.00
Total Other Income and Deductions	\$66,602.51	\$29,660.35
TAXES APPLICABLE TO OTHER INCOME		
Taxes Other Than Income (408,20)		
Total Taxes Applic. to Other Income		
INTEREST EXPENSE		
Interest Expense (427)	\$274,517.15	\$240,727.85
Amortization of Debt Discount and Exp. (428)		
Amortization of Premium on Debt (429)	(\$2,230.93)	(\$2,230.91)
Total Interest Expense	\$272,286.22	\$238,496.94
EXTRAORDINARY ITEMS		
Extraordinary Income (433)		
Extraordinary Deductions (434)		

25200 McCreary County Water District 01/01/2024 - 12/31/2024

Comparative Operating Statement (Ref Page: 11)

	Previous Year	Current Year
Total Extraordinary Items		
NET INCOME BEFORE CONTRIBUTIONS	(\$151,059.00)	(\$398,042.32)

25200 McCreary County Water District 01/01/2024 - 12/31/2024

Statement of Retained Earnings (Ref Page: 12)

Description	Total
Appropriated Retained earnings (214)	
(state balance and purpose of each appropriated amount at year end):	
Total Appropriated Retained Earnings	
Retained Earnings From Income Before Contributions (215.1)	
Balance beginning of year	(\$13,365,324.95)
Balance transferred from Net Income Before Contributions (435)	(\$398,042.32)
Changes to account:	
Appropriations of Retained Earnings (436)	
Adjustments to Retained Earnings (439) (requires Commission approval prior to use):	
Credits	
Debits	
Balance End of Year	(\$13,763,367.27)

**25200 McCreary County Water District 01/01/2024 - 12/31/2024
Statement of Retained Earnings (cont. 215.2) (Ref Page: 12)**

Description	Tapping Fees	Grants	Other	Total
Donated Capital (215.2)				
Balance Beginning of the Year	\$2,104,348.51	\$26,756,926.27	\$2,316,607.05	\$31,177,881.83
Credits				
Proceeds from capital contributions (432)	\$36,800.00	\$1,124,574.73	\$43,602.80	\$1,204,977.53
Other Credits (explain)				
Debits (explain - requires Commission Approval)				
Balance End of Year	\$2,141,148.51	\$27,881,501.00	\$2,360,209.85	\$32,382,859.36

25200 McCreary County Water District 01/01/2024 - 12/31/2024

Net Utility Plant (Accts. 101-106) (Ref Page: 13)

	Total
Utility Plant in Service (101)	\$48,684,943.02
Utility Plant Leased to Others (102)	
Property Held for Future Use (103)	
Utility Plant Purchased of Sold (104)	
Construction Work in Progress (105)	\$782,113.82
Completed Construction Not Classified (106)	
Total Utility Plant	\$49,467,056.84

**25200 McCreary County Water District 01/01/2024 - 12/31/2024
Accumulated Depreciation (Acct. 108) (Ref Page: 13)**

Description	Total
Balance First of Year	\$21,782,180.00
Credit during year	
Accruals Charged to Account 108.1	\$1,123,055.00
Accruals Charged to Account 108.2	
Accruals Charged to Account 108.3	
Accruals Charged to Other Accounts (specify) (specify)	
Salvage Value Recovered on Plant Retired	
Other Credits (specify)	
Total Credits	\$1,123,055.00
Debits during year:	
Book Cost of Plant Retired	\$262,538.00
Cost of Removal	
Other Debits (specify)	
(specify)	
(specify)	
Reclassification from Water to Sewer	\$669,409.00
Removal of very old junked out fixed assets	\$111,887.00
Total Debits	\$1,043,834.00
Balance at End of Year	\$21,861,401.00

25200 McCreary County Water District 01/01/2024 - 12/31/2024

Water Utility Plant Accounts (Ref Page: 14)

	Prev Year (c)	Additions (d)	Retirement (e)	Current Yr (f)	Intrngble. Plant (g)	Supply & Pump.	Water Treatmnt.	Trans. and Distr.	General Plant
Organization (301)									
Franchises (302)									
Land and Land Rights (303)	\$430,269.46	\$0.00	\$30,000.00	\$400,269.46	\$0.00	\$0.00	\$166,033.46	\$0.00	\$234,236.00
Structures and Improvements (304)	\$12,360,575.21	\$12,000.00	\$372,795.00	\$11,999,780.21	\$250,731.31	\$8,125,604.20	\$2,270,037.24	\$907,044.04	\$446,363.42
Collecting and Impounding Reservoirs (305)	\$708,139.00	\$0.00	\$669,409.00	\$38,730.00	\$0.00	\$38,730.00	\$0.00	\$0.00	\$0.00
Lakes, Rivers and Other Intakes (306)	\$3,081,820.59	\$0.00	\$0.00	\$3,081,820.59	\$0.00	\$0.00	\$3,081,820.59	\$0.00	\$0.00
Wells and Springs (307)									
Infiltration Galleries and Tunnels (308)									
Supply Mains (309)	\$86,114.00	\$0.00	\$0.00	\$86,114.00	\$0.00	\$86,114.00	\$0.00	\$0.00	\$0.00
Power Generation Equipment (310)	\$225,000.00	\$0.00	\$0.00	\$225,000.00	\$0.00	\$225,000.00	\$0.00	\$0.00	\$0.00
Pumping Equipment (311)	\$1,681,067.66	\$492,801.23	\$0.00	\$2,173,868.89	\$0.00	\$2,173,868.89	\$0.00	\$0.00	\$0.00
Water Treatment Equipment (320)	\$3,246,627.97	\$0.00	\$0.00	\$3,246,627.97	\$0.00	\$0.00	\$3,246,627.97	\$0.00	\$0.00
Distribution Reservoirs and Standpipes (330)	\$4,082,508.65	\$0.00	\$0.00	\$4,082,508.65	\$0.00	\$0.00	\$0.00	\$4,082,508.65	\$0.00
Transmission and Distribution Mains (331)	\$18,216,239.53	\$17,296.50	\$0.00	\$18,233,536.03	\$0.00	\$0.00	\$0.00	\$18,233,536.03	\$0.00
Services (333)	\$1,431,685.35	\$30,006.17	\$0.00	\$1,461,691.52	\$0.00	\$0.00	\$0.00	\$1,461,691.52	\$0.00
Meters and Meter Installations (334)	\$995,676.84	\$20,004.11	\$0.00	\$1,015,680.95	\$0.00	\$0.00	\$0.00	\$1,015,680.95	\$0.00
Hydrants (335)	\$242,263.67	\$9,645.50	\$0.00	\$251,909.17	\$0.00	\$0.00	\$0.00	\$251,909.17	\$0.00
Backflow Prevention Devices (336)		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,025,366.31	\$0.00	\$12,222.99

25200 McCreary County Water District 01/01/2024 - 12/31/2024

Water Utility Plant Accounts (Ref Page: 14)

	Prev Year (c)	Additions (d)	Retirement (e)	Current Yr (f)	Intngble. Plant (g)	Supply & Pump.	Water Treatmnt.	Trans. and Distr.	General Plant
Other Plant and Misc. Equipment (339)	\$979,539.15	\$58,050.15	\$0.00	\$1,037,589.30	\$0.00	\$0.00	\$0.00	\$0.00	\$86,782.68
Office Furniture and Equip. (340)	\$161,891.53	\$36,778.15	\$111,887.00	\$86,782.68	\$0.00	\$0.00	\$0.00	\$0.00	\$494,236.28
Transportation Equipment (341)	\$414,736.28	\$79,500.00	\$0.00	\$494,236.28	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Stores Equipment (342)									
Tools, Shop and Garage Equip (343)	\$49,552.18	\$0.00	\$0.00	\$49,552.18	\$0.00	\$0.00	\$0.00	\$0.00	\$49,552.18
Laboratory Equipment (344)	\$78,000.00	\$0.00	\$0.00	\$78,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$78,000.00
Power Operated Equipment (345)	\$530,457.14	\$0.00	\$0.00	\$530,457.14	\$0.00	\$0.00	\$0.00	\$0.00	\$530,457.14
Communication Equipment (346)									
Miscellaneous Equipment (347)	\$110,788.00	\$0.00	\$0.00	\$110,788.00	\$0.00	\$0.00	\$0.00	\$0.00	\$110,788.00
Other Tangible Plant (348)									
Total Water Plant	\$49,112,952.21	\$756,081.81	\$1,184,091.00	\$48,684,943.02	\$250,731.31	\$10,649,317.09	\$9,789,885.57	\$25,952,370.36	\$2,042,638.69

25200 McCreary County Water District 01/01/2024 - 12/31/2024

Analysis of Accumulated Depreciation and Amortization by Primary Acct (Ref Page: 15)

	Balance Beg Yr(c)	Cr-Chg Dep Exp(d)	Other Credits (e)	Charges-Plant Ret(f)	Other Charges (g)	Balance End Yr (h)
Organization (301)						
Franchises (302)						
Land and Land Rights (303)						
Structures and Improvements (304)	\$4,766,884.97	\$307,192.00	\$0.00	\$0.00	\$262,538.00	\$4,811,538.97
Collecting and Impounding Reservoirs (305)	\$686,490.10	\$620.00	\$0.00	\$0.00	\$669,410.10	\$17,700.00
Lake, River and Other Intakes (306)	\$1,128,795.00	\$81,879.00	\$0.00	\$0.00	\$0.00	\$1,210,674.00
Wells and Springs (307)						
Infiltration Galleries and Tunnels (308)						
Supply Mains (309)	\$87,492.06	\$0.00	\$0.00	\$0.00	\$0.00	\$87,492.06
Power Generating Equipment (310)	\$129,312.00	\$18,000.00	\$0.00	\$0.00	\$0.00	\$147,312.00
Pumping Equipment (311)	\$767,386.74	\$72,938.00	\$0.00	\$0.00	\$0.00	\$840,324.74
Water Treatment Equipment (320)	\$2,569,291.10	\$52,272.00	\$0.00	\$0.00	\$0.00	\$2,621,563.10
Distributions Reservoirs and Standpipes (330)	\$1,790,274.00	\$82,185.00	\$0.00	\$0.00	\$0.00	\$1,872,459.00
Transmission and Distribution Mains (331)	\$6,815,631.33	\$293,068.00	\$0.00	\$0.00	\$0.00	\$7,108,699.33
Services (333)	\$1,048,515.87	\$17,421.00	\$0.00	\$0.00	\$0.00	\$1,065,936.87
Meters and Meter Installations (334)	\$222,104.36	\$50,284.00	\$0.00	\$0.00	\$0.00	\$272,388.36
Hydrants (335)	\$134,110.53	\$4,098.00	\$0.00	\$0.00	\$0.00	\$138,208.53
Backflow Prevention Devices (336)						
Other Plant and Miscellaneous Equipment (339)	\$539,769.75	\$96,936.00	\$0.00	\$0.00	\$0.00	\$636,705.75
Office Furniture and Equip. (340)	\$121,786.09	\$3,040.00	\$0.00	\$111,887.00	\$0.00	\$12,939.09
Transportation Equipment (341)	\$305,677.07	\$29,836.00	\$0.00	\$0.00	\$0.00	\$335,513.07
Stores Equipment (342)						

25200 McCreary County Water District 01/01/2024 - 12/31/2024

Analysis of Accumulated Depreciation and Amortization by Primary Acct (Ref Page: 15)

	Balance Beg Yr(c)	Cr-Chg Dep Exp(d)	Other Credits (e)	Charges-Plant Ret(f)	Other Charges (g)	Balance End Yr (h)
Tools, Shop and Garage Equip (343)	\$49,552.00	\$0.00	\$0.00	\$0.00	\$0.00	\$49,552.00
Laboratory Equipment (344)	\$78,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$78,000.00
Power Operated Equipment (345)	\$469,339.03	\$6,957.00	\$0.00	\$0.00	\$0.00	\$476,296.03
Communication Equipment (346)						
Miscellaneous Equipment (347)	\$71,768.00	\$6,331.00	\$0.00	\$0.00	\$0.90	\$78,098.10
Other Tangible Plant (348)						
Totals	\$21,782,180.00	\$1,123,057.00	\$0.00	\$111,887.00	\$931,949.00	\$21,861,401.00

**25200 McCreary County Water District 01/01/2024 - 12/31/2024
Accumulated Amortization (Acct. 110) (Ref Page: 16)**

Description	Total
Balance First of Year	
Credit during year	
Accruals Charged to Account 110.1	
Accruals Charged to Account 110.2	
Other Credits	
(specify)	
Total Credits	
Debits during year:	
Book Cost of Plant Retired	
Other Debits	
(specify)	
Total Debits	
Balance end of Year	

25200 McCreary County Water District 01/01/2024 - 12/31/2024

Utility Plant Acquisition Adjustments (Accts. 114-115) (Ref Page: 16)

Description	Total
Acquisition Adjustments (114) (specify)	
Total Plant Acquisition Adjustments	
Accumulated Amortization (115) (specify)	
Total Accumulated Amortization	
Net Acquisition Adjustments	

25200 McCreary County Water District 01/01/2024 - 12/31/2024
Accounts and Notes Receivable - Net (Accts 141-144) (Ref Page: 18)

Description	Total
Accounts and Notes Receivable	
Customer Accounts Receivable (141)	\$357,839.64
Other Accounts Receivable (142)	
N/R Taps and Extensions	\$9,227.98
Unbilled Revenue	\$329,299.61
Grant Receivable	\$13,000.00
Total Other Accounts Receivable	\$351,527.59
Notes Receivable (144)	
Total Notes Receivable	
Total Accounts and Notes Receivable	\$709,367.23
Accumulated Provision for Uncollectible Accounts (143)	
Balance First of Year	
Add:	
Provision for uncollectibles for current year	
Collections of account previously written off	
Other	
(specify)	
Total Additions	
Deduct accounts written off during year:	
Other	
(specify)	
Total Deductions	
Balance end of Year	
Total Accounts and Notes Receivable - Net	\$709,367.23

25200 McCreary County Water District 01/01/2024 - 12/31/2024

Investments and Special Funds (Ref Page: 17)

Description (a)	Face or Par Value (b)	Year End Book Cost
Investment in Associated Companies (123)		
Total Investment in Associated Companies		
Utility Investments (124)		
Total Utility Investments		
Other Investments (125)		
Total Other Investments		
Sinking Funds (126)		
Regions 2012D	\$0.00	\$263,593.79
FMHA Sinking Funds	\$0.00	\$46,156.69
KIA Sinking Funds	\$0.00	\$3,789.10
KRW Sinking Fund	\$0.00	\$12,290.77
KRW Sinking Fund 2	\$0.00	\$34,227.98
KRW Sinking Fund 3	\$0.00	\$8,476.02
Regions 2013 B	\$0.00	\$121,724.27
Regions 2020E	\$0.00	\$80,564.23
Total Sinking Funds	\$0.00	\$570,822.85
Other Special Funds (127)		
Total Other Special Funds		

25200 McCreary County Water District 01/01/2024 - 12/31/2024

Materials and Supplies (151-153) (Ref Page: 19)

	Total
Plant Materials and Supplies (151)	\$252,965.91
Merchandise (152)	
Other Materials and Supplies (153)	
Total Materials and Supplies	\$252,965.91

25200 McCreary County Water District 01/01/2024 - 12/31/2024

Prepayments (Acct. 162) (Ref Page: 19)

Description	Total
Prepaid Insurance	\$1,119.62
Prepaid Rents	
Prepaid Interest	
Prepaid Taxes	
Other Prepayments	
(Specify)	
Total Prepayments	\$1,119.62

25200 McCreary County Water District 01/01/2024 - 12/31/2024

Miscellaneous Deferred Debits (Acct. 186) (Ref Page: 20)

	Total
Miscellaneous Deferred Debits (186)	
Deferred Rate Case Expense (186.1)	
Other Deferred Debits (186.2)	\$855,813.65
Regulatory Assets (186.3)	
Total Miscellaneous Deferred Debits	\$855,813.65

25200 McCreary County Water District 01/01/2024 - 12/31/2024

Unamortized Debt Discount and Expense and Premium on Debt (Accts 181 and 251) (Ref Page: 20)

Description	Amt Written Off during Year	Year End Balance
Unamortized Debt Discount and Expense (181)		
Total Unamortized Debt Discount and Expense		
Unamortized Premium on Debt (251)		
Bond Premium	\$2,230.91	\$52,393.85
Total Unamortized Premium on Debt	\$2,230.91	\$52,393.85

25200 McCreary County Water District 01/01/2024 - 12/31/2024

Extraordinary Property Losses (Acct. 182) (Ref Page: 21)

Description	Total
Extraordinary Property Losses (182) (Specify)	
Total Extraordinary Property Losses	

25200 McCreary County Water District 01/01/2024 - 12/31/2024

Advances for Construction (Acct. 252) (Ref Page: 21)

	Total
Balance First of Year	
Add credits during year	
Deduct charges during year	
Balance end of year	

25200 McCreary County Water District 01/01/2024 - 12/31/2024

Long Term Debt (Ref Page: 22)

Description of Obligation (a)	Issue Date (b)	Mature Date (c)	Interest Expense for Year Rate (d)	Interest Expense for Year Amount(e)	Principal per Balance Sheet Date (f)
Net Pension Liability			0.0000	\$0.00	\$2,481,342.57
KIA F04-03			0.0000	\$1,715.39	\$40,035.12
KIA F-21-025			0.0000	\$263.95	\$233,559.78
Government Capital Corp BBT			0.0000	\$16,185.64	\$271,316.15
Def Inflows of Resources Net of Pension Liability			0.0000	\$0.00	\$483,015.88
Net Pension OPEB			0.0000	\$0.00	(\$18,327.00)
Danville Office Equipment			0.0000	\$0.00	\$7,202.23
Deferred Inflows of Resource OPEB			0.0000	\$0.00	\$753,252.00
Total			0.0000	\$18,164.98	\$4,251,396.73

25200 McCreary County Water District 01/01/2024 - 12/31/2024

Bonds - Account 221 (Ref Page: 23)

Par Value of Actual Issue (1)	Cash Realized on Actual Issue (2)	Par Val of Amt. Held by or for Respondent (3)	Actually Outstanding at Close of Year (4)	Interest During Year Accrued (5)	Interest During Year Actually Paid (6)
\$0.00	\$0.00	\$0.00	\$1,039,000.00	\$20,110.71	\$20,231.25
\$0.00	\$0.00	\$0.00	\$502,000.00	\$9,727.22	\$9,787.49
\$0.00	\$0.00	\$0.00	\$504,500.00	\$9,308.92	\$9,078.12
\$0.00	\$0.00	\$0.00	\$1,945,000.00	\$80,883.72	\$82,753.72
\$0.00	\$0.00	\$0.00	\$270,000.00	\$11,710.00	\$13,099.38
\$0.00	\$0.00	\$0.00	\$1,015,500.00	\$26,007.56	\$26,125.00
\$0.00	\$0.00	\$0.00	\$1,219,000.00	\$17,137.85	\$17,211.55
\$0.00	\$0.00	\$0.00	\$1,325,623.59	\$40,169.84	\$40,987.51
\$0.00	\$0.00	\$0.00	\$594,000.00	\$7,063.50	\$3,411.99
\$0.00	\$0.00	\$0.00	\$8,414,623.59	\$222,119.32	\$222,686.01

25200 McCreary County Water District 01/01/2024 - 12/31/2024

Schedule of Bond Maturities (Ref Page: 23)

Bond Numbers (7)	Maturity Date (8)	Interest Rate (9)	Principal Amt (10)	Amounts Paid (11)	Remaining Bonds Outstanding (12)
RD 91-33		1.8750	\$1,066,000.00	\$27,000.00	\$1,039,000.00
RD 91-35		1.8575	\$515,500.00	\$13,500.00	\$502,000.00
RD 91-42		0.0000	\$514,000.00	\$9,500.00	\$504,500.00
2012D		3.2000	\$2,065,000.00	\$120,000.00	\$1,945,000.00
2013B		2.3000	\$370,000.00	\$100,000.00	\$270,000.00
RD 93-37		2.5000	\$1,035,500.00	\$20,000.00	\$1,015,500.00
RD 91-38		1.3750	\$1,241,000.00	\$22,000.00	\$1,219,000.00
2020		0.0000	\$1,364,101.93	\$38,478.34	\$1,325,623.59
RD 91-40		0.0000	\$604,500.00	\$10,500.00	\$594,000.00
		0.0000	\$0.00	\$0.00	\$0.00
Total			\$8,775,601.93	\$360,978.34	\$8,414,623.59

(The total of Column 12 must agree with the total of col 4)

25200 McCreary County Water District 01/01/2024 - 12/31/2024

Notes Payable (Accts 232 and 234) (Ref Page: 24)

Principal Amt Per Bal Sheet	Int. Payment	Int. Rate	Date of Maturity	Nominal Date of Issue	Description
					Account 232 - Notes Payable
					Total Account 232
					Account 234 - Notes Payable to Associated Companies
					Total Account 234

25200 McCreary County Water District 01/01/2024 - 12/31/2024

Accounts Payable to Associated Companies (Acct. 233) (Ref Page: 24)

	Total
Show Payable to Each Associated Company Separately	
(Specify)	
Due to McCreary Co Water District Sewer	\$91,458.13
Total	\$91,458.13

25200 McCreary County Water District 01/01/2024 - 12/31/2024
Taxes Accrued (Acct. 236) (Ref Page: 25)

	Total
Balance First of Year	\$7,427.84
Accruals Charged:	
Utility regulatory assessment fees (408.10)	
Property taxes (408.11)	
Payroll taxes (employer's portion) (408.12)	\$108,205.35
Other taxes and licenses (408.13)	
Taxes other than income, other income and deductions (408.20)	
Total taxes accrued	\$108,205.35
Taxes paid during Year:	
Utility regulatory assessment fees (408.10)	
Property taxes (408.11)	
Payroll taxes (employer's portion) (408.12)	\$105,282.97
Other taxes and licenses (408.13)	
Taxes other than income, other income and deductions (408.20)	
Total Taxes Paid	\$105,282.97
Balance end of year	\$10,350.22

25200 McCreary County Water District 01/01/2024 - 12/31/2024

Accrued Interest (Account 237) (Ref Page: 25)

	Description of Debt (a)	Balance Beg of Year (b)	Interest Accrued(c)	Interest Paid (d)	Balance End of Year (e)
Long Term Debt:					
		\$0.00	\$0.00	\$0.00	\$0.00
		\$5,062.50	\$20,110.71	\$20,231.25	\$4,941.96
		\$2,450.12	\$9,727.22	\$9,787.49	\$2,389.85
		\$42,311.88	\$80,883.72	\$82,753.72	\$40,441.88
		\$7,244.38	\$11,710.00	\$13,099.38	\$5,855.00
		\$6,518.20	\$26,007.56	\$26,125.00	\$6,400.76
		\$20,902.59	\$40,169.84	\$40,987.51	\$20,084.92
		\$4,327.95	\$17,137.85	\$17,211.55	\$4,254.25
		\$2,315.48	\$9,308.92	\$9,078.12	\$2,546.28
		\$105.91	\$7,063.50	\$3,411.99	\$3,757.42
		\$0.00	\$0.00	\$0.00	\$0.00
		\$0.00	\$0.00	\$0.00	\$0.00
		\$0.00	\$0.00	\$0.00	\$0.00
		\$0.00	\$0.00	\$0.00	\$0.00
Notes Payable:					
		\$163.35	\$1,715.39	\$1,780.24	\$98.50
		\$5,380.59	\$16,185.64	\$17,180.13	\$4,386.10
		\$1,471.04	\$380.44	\$1,851.48	\$0.00
		\$26.92	\$263.95	\$269.43	\$21.44
		\$0.00	\$0.00	\$0.00	\$0.00
Customer Deposits:					
		\$0.00	\$63.11	\$63.11	\$0.00
Other					
		\$0.00	\$0.00	\$0.00	\$0.00
		\$0.00	\$0.00	\$0.00	\$0.00
Total Acct. No 237		\$98,280.91	\$240,727.85	\$243,830.40	\$95,178.36

25200 McCreary County Water District 01/01/2024 - 12/31/2024

Miscellaneous Current and Accrued Liabilities (Acct. 242) (Ref Page: 26)

Description	Balance End Year
Deferred Revenue	\$14,132.91
Accrued Payroll	\$217,790.54
Retirement Payable	\$35,158.81
Total Miscellaneous Current and Accrued Liabilities	\$267,082.26

25200 McCreary County Water District 01/01/2024 - 12/31/2024

Regulatory Commission Expense(Acct 666 and 667) (Ref Page: 26)

Description of Case (Docket No.) (a)	Total Incurred During Year (b)	Amt Transferred to Acct 186.1 (c)	Expensed During Year (d)	Expensed During Year Amount (e)
Total				

25200 McCreary County Water District 01/01/2024 - 12/31/2024

Water Operating Revenue (Ref Page: 27)

	Beginning Year Customers	Year End Customers	Amount
Operating Revenues			
Unmetered Water Revenue (460)			
Metered Water Revenue (461)			
Sales to Residential Customers (461.1)	5,786	5,835	\$3,002,194.14
Sales to Commercial Customers (461.2)	249	250	\$326,336.03
Sales to Industrial Customers (461.3)	6	6	\$75,416.17
Sales to Public Authorities (461.4)	244	245	\$1,150,424.82
Sales to Multiple Family Dwellings (461.5)			
Sales through Bulk Loading Stations (461.6)			
Total Metered Sales	6,285	6,336	\$4,554,371.16
Fire Protection Revenue (462)			
Public Fire Protection (462.1)			
Private Fire Protection (462.2)			
Total Fire Protection Revenue			
Other Sales to Public Authorities (464)			
Sales to Irrigation Customers (465)			
Sales for Resale (466)			
Interdepartmental Sales (467)			
Total Sales of Water	6,285	6,336	\$4,554,371.16
Other Water Revenues			
Guaranteed Revenues (469)			
Forfeited Discounts (470)			
Miscellaneous Service Revenues (471)			\$116,429.53
Rents from Water Property (472)			
Interdepartments Rents (473)			\$36,429.94
Other Water Revenues (474)			
Total Other Water Revenues			\$152,859.47
Total Water Operating Revenues			\$4,707,230.63

25200 McCreary County Water District 01/01/2024 - 12/31/2024

Water Utility Expense Accounts (Ref Page: 28)

	Current Year (c)	Supply and Exp- Op. (d)	Supply and Exp- Maint. (e)	Water Treatmt. Exp-Op. (f)	Water Treatmt Exp-Maint. (g)	Trans and Dist. Exp- Op (h)	Trans and Dist. Exp- Maint. (i)	Customer Accts Exp. (j)	Admin and Gen Exp.
Salaries and Wages-Employees (601)	\$1,246,957.19	\$7,645.43	\$32,547.88	\$288,274.07	\$57,765.90	\$241,233.00	\$314,747.52	\$244,283.55	\$60,459.84
Salaries and Wages-Officers, Directors and Majority Stockholders (603)	\$169,085.32	\$772.69	\$3,671.54	\$32,518.64	\$6,516.24	\$29,992.86	\$36,367.29	\$27,556.22	\$31,689.84
Employee Pensions and Benefits (604)	\$405,963.76	\$2,053.81	\$9,758.95	\$87,814.19	\$17,320.15	\$91,466.97	\$97,265.00	\$73,481.31	\$26,803.38
Purchased Water (610)									
Purchased Power (615)	\$384,578.78	\$0.00	\$0.00	\$315,915.24	\$0.00	\$58,215.87	\$0.00	\$10,447.67	\$0.00
Fuel for Power Production (616)									
Chemicals (618)	\$190,006.75	\$0.00	\$0.00	\$190,006.75	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Materials and Supplies (620)	\$354,744.49	\$0.00	\$0.00	\$66,179.29	\$0.00	\$227,919.42	\$153.45	\$34,977.04	\$25,515.29
Contractual Services - Eng. (631)									
Contractual Services - Acct. (632)	\$52,250.00	\$3,687.50	\$3,687.50	\$3,687.50	\$3,687.50	\$3,687.50	\$3,687.50	\$3,687.50	\$26,437.50
Contractual Services - Legal (633)	\$18,825.22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$18,825.22
Contractual Services - Management Fees (634)	\$1,463.95	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$263.95	\$0.00	\$1,200.00
Contractual Services - Water Testing (635)	\$2,867.72	\$0.00	\$0.00	\$2,867.72	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Contractual Services - Other (636)	\$430,001.63	\$0.00	\$0.00	\$94,094.83	\$0.00	\$197,316.43	\$0.00	\$73,647.68	\$64,942.69
Rental of Bld./Real Property (641)									

25200 McCreary County Water District 01/01/2024 - 12/31/2024

Water Utility Expense Accounts (Ref Page: 28)

	Current Year (c)	Supply and Exp- Op. (d)	Supply and Exp- Maint. (e)	Water Treatmt. Exp-Op. (f)	Water Treatmt Exp-Maint. (g)	Trans and Dist. Exp- Op (h)	Trans and Dist. Exp- Maint. (i)	Customer Accts Exp. (j)	Admin and Gen Exp.
Rental of Equipment (642)									
Transportation Expenses (650)	\$116,713.60	\$0.00	\$0.00	\$6,327.72	\$0.00	\$88,524.97	\$10,732.84	\$797.40	\$10,330.67
Insurance - Vehicle (656)									
Insurance - General Liability (657)	\$27,297.40	\$3,281.94	\$3,281.94	\$3,281.94	\$3,281.94	\$3,281.94	\$3,281.94	\$3,281.94	\$4,323.82
Insurance - Worker's Compensation (658)	\$22,517.13	\$2,790.72	\$2,790.72	\$2,790.72	\$2,790.72	\$2,790.72	\$2,790.72	\$2,790.72	\$2,982.09
Insurance - Other (659)	\$60,126.97	\$5,197.60	\$5,197.60	\$5,197.60	\$5,197.60	\$5,209.61	\$5,197.60	\$5,197.60	\$23,731.76
Advertising Expenses (660)	\$12,015.89	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$12,015.89
Regulatory Commission Exp.									
- Amortization of Rate Case (666)									
-Other (667)	\$7,295.37	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$7,295.37
Water Resource Conservation Expense (668)									
Bad Debt (670)	\$29,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$29,000.00	\$0.00
Miscellaneous Expenses (675)	\$133,464.84	\$0.00	\$0.00	\$17,402.26	\$0.00	\$22,574.35	\$1,526.55	\$19,147.07	\$72,814.61
Total	\$3,665,176.01	\$25,429.69	\$60,936.13	\$1,116,358.47	\$96,560.05	\$972,213.64	\$476,014.36	\$528,295.70	\$389,367.97

25200 McCreary County Water District 01/01/2024 - 12/31/2024

Pumping and Water Statistics - part one (Ref Page: 29)

	Water Purchased For Resale (Omit 000 s) (b)	Water Pumped from Wells (Omit 000 s) (c)	Total Water Pumped and Purchased (Omit 000 s) (d)	Water Sold To Customers (Omit 000 s) (e)
January	0	69,725	69,725 37,390	
February	0	60,872	60,872 34,974	
March	0	60,736	60,736 32,327	
April	0	55,817	55,817 32,054	
May	0	59,053	59,053 37,617	
June	0	57,234	57,234 33,979	
July	0	60,614	60,614 33,734	
August	0	58,720	58,720 39,148	
September	0	55,094	55,094 37,422	
October	0	58,057	58,057 35,660	
November	0	55,623	55,623 36,824	
December	0	58,323	58,323 32,415	
Total for the year	0	709,868	709,868 423,544	

**25200 McCreary County Water District 01/01/2024 - 12/31/2024
Pumping and Water Statistics - part two (Ref Page: 29)**

	Gallons		Date
Maximum Gallons pumped by all methods in any one day (Omit 000's)	1,982,000		12/18/2024
Minimum Gallons pumped by all methods in any one day (Omit 000's)	127,656		12/15/2024

**25200 McCreary County Water District 01/01/2024 - 12/31/2024
Pumping and Water Statistics - part three (Ref Page: 29)**

List

If water is purchased indicate the following:

Vendor

Point of Delivery

25200 McCreary County Water District 01/01/2024 - 12/31/2024

Pumping and Water Statistics - part four (Ref Page: 29)

Entity Receiving Water	Maximum Daily	Maximum Monthly
If water is sold to other water utilities for redistribution, identify all entities with whom the utility has a water sales contract and the maximum quantity the utility is under contract to provide daily and monthly. If unlimited then list "unlimited" otherwise list in thousands of gallons.		

25200 McCreary County Water District 01/01/2024 - 12/31/2024

Sales For Resale (466) (Ref Page: 30)

Company	Gallons (Omit 000's)	Avg. Rate Per 1000 Gallons (Cents)	Amount
Total			

25200 McCreary County Water District 01/01/2024 - 12/31/2024

Water Statistics (Ref Page: 30)

	Description	Gallons (Omit 000's)	Percent
1.	Water Produced, Purchased and Distributed		
2.	Water Produced	709,868	
3.	Water Purchased		
4.	Total Produced and Purchased	709,868	
6.	Water Sales:		
7.	Residential	250,017	
8.	Commercial	23,119	
9.	Industrial	8,587	
10.	Bulk Loading Stations		
11.	Wholesale		
12.	Public Authorities		
13.	Other Sales (explain)	Unknown	141,821
14.	Total Water Sales	423,544	
16.	Other Water Used		
17.	Utility/water treatment plant	97,406	
18.	Wastewater plant	1,200	
19.	System flushing	43,876	
20.	Fire department	973	
21.	Other Usage (explain)	Contractor flushing, adjustments, Tank Cleaning	45,220
22.	Total Other Water Used	188,675	
24.	Water Loss		
25.	Tank Overflows		
26.	Line Breaks	1,590	
27.	Line Leaks		
28.	Excavation Damages		
29.	Theft		
30.	Other Loss (Explain)	This number is actual unaccounted for water loss	96,059
31.	Total Water Loss	97,649	
Note: Line 14 + Line 22 + Line 31 must equal Line 4			
Water Loss Percentage			
Line 31 divided by Line 4			13.7559

25200 McCreary County Water District 01/01/2024 - 12/31/2024

Plant Statistics (Ref Page: 31)

Give the following information

Number of fire hydrants, by size	None
Number of private fire hydrants, by size	None
If produced whether water supply is river, impounded streams, well, springs, artificial lake, or collector well	Plant A Pumping, Plant B River Lake Impound
If produced whether supply is by gravity, pumping or a combination	Plant A Pumping, Plant B Gravity
Type, capacity, and elevation of reservoirs at overflow and ground level	N/A
Miles of main by size and kind	
Types of filters: gravity or pressure, number of units and total rated in capacity in gal. per min.	A. Mixed media with antricity gravity 4 filters with 133 sq fee each 3 GPM per sq feet b. Mixed Media gravity 4 filters with 234 sq feet each 3 GM per sq feet
Type of disinfectant, number of units and capacity in pounds per 24 hours	A. Wallace and Tierman 2 Units @ 200 pounds per 24 hours 1 unit @ 100 pounds pre 24 hours B. Portacall 23 Units @ 200 per 24 hours
Station Equipment. List each pump, giving type and capacity, HP of driving unit and character of driving unit(steam/electric/int. combustion) also whether pump is high/ low duty	Raw Water 2-HD electric HP 100 1200 GPM Raw Finished Water A-HD electric HP 100 1200 GPM 2 HD electric HP 60 700 GPM 2 HD electric HP 40 350 GPM B 4 ID Electric H750 500 GPM 4 Nooster pumps electric HP 700 GPM Backwash 1 HD electric HP 50 2500 GPM
Quantity of fuel used: coal in lbs., gas in cu.ft., oil in gals., and electric in KWH	
Give description and total cost of any sizable additions or retirements to plant and service outside the normal system of growth for the period covered by this report	
Capacity of clear well	A Wells 100,000 Gallons B Wells #1 450,000 Gallons Well 32 185,000 Gallons
Peak month, in gallons of water sold	August
Peak day, in gallons of water sold	December 18

25200 McCreary County Water District 01/01/2024 - 12/31/2024

Plant Statistics - Part B (Ref Page: 31)

Type
Well

Choose one to indicate the type of Water Supply

25200 McCreary County Water District 01/01/2024 - 12/31/2024

Plant Statistics - Part C (Ref Page: 31)

Type	
Choose one to indicate the type of Water Supply Method	Combination

25200 McCreary County Water District 01/01/2024 - 12/31/2024

CheckList

Item	Value 1	Value 2	Agree	Explain
NOTE: Any mention of page numbers or Line items refers to the annual report published and distributed for the 2002 report period. Identifications pages (ref 4-6) have been completed.				
Balance Sheet - Assets and Other Debts (ref. pg 7)				
Utility Plant (Accts 101-106) agrees with Sched:	49467056.84	49467056.84		OK
Net Utility Plants Accts 101-106 (ref pg 13) Line: Total Utility Plant				
Accts 108-110 Acc. Depreciation and Amort. agrees with Sched: Analysis of Acc. Dep. and Amort. (ref pg 15) Line: Total 301-348 Col h	21861401.00	21861401.00		OK
Accts 114-115 Utility Plant Acquisition Adjustments agrees with Sched: Utility Plant Acquisition Adjustments (ref pg 16) Line: Net Acquisition Adjustments (114-115)	0	0		OK
Accts 123 Investment in Assoc. Companies agrees with Sched: Investments and Spec. Funds (ref pg 17) Line: Total Investment in Associated Companies	0	0		OK
Accts 124-125 Utility Investments agrees with Sched: Investments and Spec. Funds (ref pg 17) Sum of Lines: 124 Total Utility Investments and 125 Total Other Investments	0	0		OK
Accts 126 Sinking Funds agrees with Sched: Investments and Spec. Funds (ref pg 17) Line: 126 Total Sinking Funds	570822.85	570822.85		OK
Accts 127 Other Special Funds agrees with Sched: Investments and Spec. Funds (ref pg 17) Line: Total 127 Other Special Funds	0	0		OK
Accts 141-144 Accounts and Notes Receivable agrees with Sched: Accts and Notes Receivable (ref pg 18) Line: Net Balance 141-144	709367.23	709367.23		OK
Accts 151-153 Material and Supplies agrees with Sched: Material and Supplies (ref pg 19) Line: Total 151-153	252965.91	252965.91		OK

25200 McCreary County Water District 01/01/2024 - 12/31/2024

Checklist

Item	Value 1	Value 2	Agree	Explain
Accts 162 Prepayments agrees with Sched: Prepayments (ref pg 19) Line: Total 162	1119.62	1119.62	OK	
Accts 181 Unamortized Debt Discount and Expense agrees with Sched: Unamortized Debt Discount and Exp. (ref pg 20) Line: Total 181	0	0	OK	
Accts 182 Extraordinary Prop. losses agrees with Sched: Extraordinary Property Losses (ref pg 21) Line: Total 182	0	0	OK	
Accts 186 Misc. Deferred Debts agrees with Sched: Misc. Deferred Debts (ref pg 20) Line: Total 186	855813.65	855813.65	OK	
Balance Sheet - Equity Capitol and Liabilities (ref. pg 9)				
Accts 214 Appropriated Retained Earnings agrees with Sched: Statement of Retained Earnings (ref pg 12) Line: Total Appropriated Retained Earnings 214	0	0	OK	
Accts 215.1 Retained Earnings from Income before Contributions with Sched: Statement of Retained Earnings (ref pg 12) Line: Balance End of Year 215.1	-13763367.27	-13763367.27	OK	
Accts 215.2 Donated Capital with Sched: Statement of Retained Earnings (cont. 215.2) (ref pg 12) Line: Balance End of Year 215.2	32382859.36	32382859.36	OK	
Accts 221 Bonds agrees with Sched: Account 221 (ref pg 23) Line: Total Outstanding Bonds Col 4	8414623.59	8414623.59	OK	
Accts 221 Bonds agrees with Sched: Schedule of Bond Maturities (ref pg 23) Line: Total Remaining Bonds (Col 12)	8414623.59	8414623.59	OK	
Accts 224 Other Long Term Debt agrees with Sched: Long Term Debt (ref pg 22) Line: Total Acct 224 col f	4251396.73	4251396.73	OK	
Accts 232 Notes Payable agrees with Sched: Notes Payable (Accts 232 and 234) (ref pg 24) Line: Total Acct 232	0	0	OK	

25200 McCreary County Water District 01/01/2024 - 12/31/2024

CheckList

Item	Value 1	Value 2	Agree	Explain
Accts 233 Accounts Payable to Associated Co. agrees with Sched: Accounts Payable to Assoc. Companies (Accts 233) (ref pg 24) Line: Total Acct 233	91458.13	91458.13	OK	
Accts 234 Notes Payable agrees with Sched: Notes Payable (Accts 232 and 234) (ref pg 24) Line: Total Acct 234	0	0	OK	
Accts 236 Taxes Accrued Balance First of Year agrees with Sched: Taxes Accrued (Accts 236) (ref pg 25) Line: Beginning Balance	7427.84	7427.84	OK	
Accts 236 Taxes Accrued agrees with Sched: Taxes Accrued (Accts 236) (ref pg 25) Line: Ending Balance	10350.22	10350.22	OK	
Accts 237 Accrued Interest Balance from Prev Year agrees with Sched: Accrued Interest (Accts 237) (ref pg 25) Line: Total 237 Balance Beginning of Year -Col b	98280.91	98280.91	OK	
Accts 237 Accrued Interest agrees with Sched: Accrued Interest (Accts 237) (ref pg 25) Line: Total 237 Balance End of Year -Col e	95178.36	95178.36	OK	
Accts 242 Misc. Current and Accrued Liabilities agrees with Sched: Misc current and Accrued Liabilities (Accts 242) (ref pg 26) Line: Total Miscellaneous and Current Accrued Liabilities	267082.26	267082.26	OK	
Accts 251 Unamortized Premium on Debt agrees with Sched: Unamorted Debt Discount and Expense and Premium on Debt (Accts 181 - 251) (ref pg 20) Line: Total 251	52393.85	52393.85	OK	
Accts 252 Advances for Construction agrees with Sched: Advances for Construction (Accts 252) (ref pg 21) Line: Total 252	0	0	OK	
Total Equity Capital and Liabilities agrees with Balance Sheet - Assets and Other Debits: Total Assets and Other Debits	32623070.57	32623070.57	OK	
Comparative Operating Statement (ref pg 10)				

25200 McCreary County Water District 01/01/2024 - 12/31/2024

CheckList

Item	Value 1	Value 2	Agree	Explain
Accts 400 Operating Revenues agrees with Sched: Water Operating Revenue (Accts 400) (ref pg 27) Line: Total Water Operating Revenues - Col e	4707230.63	4707230.63	OK	
Accts 401 Operating Expenses agrees with Sched: Water Utility Expense Accounts (ref pg 28) Line: Total Accts (601-675) - Col c	3665176.01	3665176.01	OK	
Accts 408.1 Taxes Other than Income agrees with Schedule Taxes Accrued (Acct 236) (ref pg 26) Sum of Accts 408.10 - 408.13	108205.35	108205.35	OK	
Sum of Accts 408.1 and 408.2 agrees with Sched: Taxes Accrued (Acct 236) (ref pg 25) Line: Total taxes Accrued	108205.35	108205.35	OK	
Accts 427 Interest Expense agrees with Sched: Accrued Interest (Acct 237) (ref pg 25) Line: Total Acct No 237 Col c - Interest Accrued	240727.85	240727.85	OK	
Net Income agrees with Sched: Retained Earnings (Acct 237) (ref pg 12) Line: Balance Transferred from Income (Acct 435)	-398042.32	-398042.32	OK	
Miscellaneous				
Schedule Net Utility Plant Accts 101 - 106 (ref pg 13) Utility Plant (101) agrees with Sched: Water Utility Plant Accounts (ref pg 14) Line: Total Water Plant Col f - Current Year	48684943.02	48684943.02	OK	
The analysis of water utility plant accounts Col c though k has been completed (Ref pg 14)				
The analysis of accumulated depreciation and amortization by primary account has been completed. (Ref pg 14)				
Sched: Misc. Deferred Debits (Acct 186) Deferred Rate Case (Acct 186.1) agrees with Sched: Amort. of Rate Case (Acct 665 and 667) (ref pg 26) Line: Total Col c - Amt Transferred to 186.1	0	0	OK	
Schedule of Long Term Debt has been completed (ref pg 22)				

25200 McCreary County Water District 01/01/2024 - 12/31/2024

CheckList

Item	Value 1	Value 2	Agree	Explain
Schedule of Bond Maturities has been completed (ref pg 23)				
Taxes collected (example: school tax, sales tax, franchise tax) have been excluded from Operating Revenue (Ref pg 29)				
The analysis of water operating revenue Cols c,d and e have been completed. (Ref pg 28)				
The analysis of water utility expense accounts Cols c through k have been completed. (Ref pg 28)				
Schedule of Pumping and Purchased Water Statistics has been completed (Ref pg 29)				
Sched Pumping and Water Statistics - part one (ref pg 29) Line Total for the year - Col Total (d) agrees with Sched Water Statistics (ref pg 30) Line 4. Total Produced and Purchased Col Gallons	709868	709868		OK
Sched Pumping and Water Statistics - part one (ref pg 29) Line Total for the year - Col Water Sold(e) agrees with Sched Water Statistics (ref pg 30) Line Total Water Sales Col Gallons	423544	423544		OK
Sched Sales for Resale (ref pg 30) 466 Total Gal agrees with Sched Water Statistics (ref pg 30) Total Water Sales	0	0		OK
Schedule Water Statistics (ref pg 30) Lines 14,22 and 31 must equal Line 4	709868	709868		OK
Have visited the Water Commissioner site. (Water Districts ONLY)				
Attest Commissioners listed on the Commissioner Schedule are correct for the report period and current commissioner details are up to date. (Water Districts ONLY)				
Oath Page Has been Completed				

25200 McCreary County Water District 01/01/2024 - 12/31/2024

Upload supporting documents

Document	Description	Supports
SD 25200 2024 1.pdf		Audit Report

Utility ID: 25200

OATH

Commonwealth of Kentucky)
) ss:
County of McCreary)

Stephen Whitaker makes oath and says
(Name of Officer)

that he/she is Superintendent of
(Official title of officer)

McCreary County Water District
(Exact legal title or name of respondent)

that it is his/her duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he/she knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Public Service Commission of Kentucky, effective during the said period; that he/she has carefully examined the said report and to have the best of his/her knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he/she believes that all other statements of fact contained in the said report are true; and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period of time from and including

January 1, 2024 . to and including December 31, 2024

Stephen Whitaker
(Signature of Officer)

subscribed and sworn to before me, a Notary Public, in and for
the State and County named in the above this May 16, 2025

(Apply Seal Here)

My Commission expires 7/13/2026
Kathy Jopell
(Signature of officer authorized to administer oath)

EXHIBIT 16

Page 1

NOTIFICATION OF INTENT TO FINANCE AND APPLICATION FOR DEBT APPROVAL

Form # SLDO-1
Revised 1/1/2011

For DLG staff use only:

File # _____
Received _____

Completion and delivery of this form to the address below shall satisfy the requirements of KRS 65.117, which prohibits any city, county, urban-county, consolidated local government, charter county, special district, or taxing district from entering into any financing obligation of any nature, except leases under \$200,000, without first notifying the state local debt officer in writing. This form shall also serve as application for approval of debt issuance when applicable. An electronic version of the form is available at www.dlg.ky.gov.

✓ **Type of debt to be issued (must check one):** **SLDO Approval Required** **Complete Sections**

<input type="checkbox"/> Short Term Borrowing - KRS 65.7701 et seq.	No	A, B, C
<input type="checkbox"/> Lease from \$200,000 - \$500,000 - KRS 65.940 et seq.	No	A, B, D
<input type="checkbox"/> Lease exceeding \$500,000 - KRS 65.940 et seq.	Yes (Counties only)	A, B, D
<input type="checkbox"/> General Obligation Bond - KRS Chapter 66	Yes (Counties only)	A, B, E
<input type="checkbox"/> Public Project Rev. Bond - KRS Chapter 58	No	A, B, E
<input type="checkbox"/> Public Project Rev. Bond w/Lease - KRS 66.310(2)	Yes (Counties only)	A, B, D, E
<input type="checkbox"/> Industrial Revenue Bond - KRS Chapter 103	Yes (All Borrowers)	A, B, F
<input type="checkbox"/> Other Bonds (True Revenue, Utility Assessment, TIF)	No	A, B, E

X Kentucky Infrastructure Authority Assistance Agreement (Loan)

Section A - Borrower Information

Agency Name	McCreary County Water District		
Governing Body	McCreary County Water District Board of Commissioners		
Street Address	456 North US HWY 27		
P.O. Box #	488	City	Whitley City
County	McCreary	Zip	42653
Authorized Official	Randy Kidd, Chairman, Board of Commissioners		

Section B - Terms of Financial Obligation

Please provide all relevant information. Fields in bold are mandatory.

Principle Amount:	380,000	Date of Issue:	06/01/2026
Maturity Date(s):	06/30/2031	Payment Schedule:	(must attach schedule)
Term:	5 Years	Number of Renewal Periods:	0
Interest Rate(s):	2.50	Type of Interest (fixed or variable):	Fixed
Retirement Method:	Semi-Annual Principal and Interest Payments		
Lender's Name:	Kentucky Infrastructure Authority		
Lender's Address:	100 Airport Road, Frankfort, Kentucky 40601		
Right of Termination:	None		
Termination Penalties:	None		
Prepayment Provisions:	District may prepay without penalty		
Trustee or Paying Agent:			
AOC Funded Percentage:	0.00		

Page 2

NOTIFICATION OF INTENT TO FINANCE AND APPLICATION FOR DEBT APPROVAL

Form # SLDO-1
Revised 1/1/2011

Section C - Note (Loan) Information/Documentation

Purpose - Briefly explain the documented need that necessitates this note (loan) and the public purpose it is intended to address. (Attach additional information if necessary):

Loan will retire interim financing for the purchase of a hydro excavator truck. See attached analysis prepared by the Kentucky Infrastructure Authority Staff.

Pledge of Taxes/Description:

None

Pledge of Revenue/Description:

Revenues from water operations pledged as security; rates will produce 1.2X debt service plus O&M expenses.

Pledge of Project Revenues (Attach documentation which substantiates the revenue projections):

See attached analysis prepared by the Kentucky Infrastructure Staff and proposed loan amortization schedule.

Have bids been sought by the local governments to determine the financial and programmatic competitiveness of the note (loan) proposal? Yes No

If No, explain what steps were taken to ensure adequate competition.

Loan was secured from Kentucky Infrastructure Authority. KIA is an entity of the Commonwealth of Kentucky. Its rates are below market rates.

Required Attachments

- 1. Certification from local government attesting to the ability to meet additional financial commitments necessitated by the note and statement as to taxes and revenues to be collected during the term of the note.

Section D - Lease Information/Documentation

Describe the real or personal property to be acquired or constructed:

Not applicable. No lease will be executed.

Type of Lease : General Obligation Revenue

Is Lease Annually Renewable? Yes No

Does Agency seek approval without a hearing? Yes No Justification: Revenue Refunding

If yes, must attach certification from counsel regarding county obligation.

Does this lease refund a prior lease? Yes No

If yes, please state the name, date and principal amount of original issue(s) being refunded:

Required Attachments (If lease requires SLDO approval)

- 1. Minutes from the local public hearing
- 2. Affidavit of publication of SLDO hearing (if hearing is required) and newspaper advertisement tear sheet
- 3. Copy of lease
- 4. Executed copy of ordinance/resolution of fiscal court authorizing the lease
- 5. Certification from local government attesting to the ability to meet additional financial commitments necessitated by the lease and statement as to taxes and revenues to be collected during the term of the lease.

Page 3

**NOTIFICATION OF INTENT TO FINANCE
AND APPLICATION FOR DEBT APPROVAL**

Form # SLDO-1
Revised 1/1/2011

Section E - Bond Information/Documentation

Please provide all relevant information. Fields in bold are mandatory

Describe the purpose of the bond:

Not applicable. No bonds will be issued.

Bond Counsel:

Counsel Address:

Financial Advisor:

Advisor Address:

Bond Series:

Call Date:

Does this bond refund a prior bond? Yes No

If yes, please state the name, date and principal amount of original issue(s) being refunded:


Required Attachments (If SLDO Approval is Required)

1. Minutes from the local public hearing
2. Affidavit of publication of SLDO hearing and newspaper advertisement tear sheet
3. Executed copy of ordinance/resolution of fiscal court authorizing financial plan for the issuance of the bonds
4. Proposed plan of financing
5. Preliminary official statement (if applicable)
6. Sources and uses table

Additional Required Attachments for KRS Chapter 103 Bonds

1. Documentation in an appropriate form substantiating the project's eligibility under KRS 103.2101(1)(a)-(e).
2. If the project requires approval of the reduction in property taxes, attach any documentation provided to agency responsible for approval.

By signing below, the Authorized Official certifies that the foregoing is true and accurate to the best of his or her knowledge.

Name (please print) Randy Kidd	Date: 03/10/2026
Title: Chairman, Board of Commissioners	Signature: 

Mail to:
Department for Local Government
Attn: State Local Debt Officer
1024 Capital Center Drive, Suite 340
Frankfort, KY 40601

Fax to: 502-573-3712

AMORTIZATION SCHEDULE*

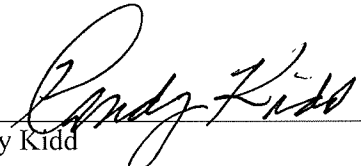
Payment No.	Date	Payment (\$)	Interest (\$)	Principal (\$)	Balance (\$)
1	2026-12-01	\$41,204.99	\$5,700.00	\$35,504.99	\$344,495.01
2	2027-06-01	\$41,204.99	\$5,167.43	\$36,037.56	\$308,457.45
3	2027-12-01	\$41,204.99	\$4,626.86	\$36,578.13	\$271,879.32
4	2028-06-01	\$41,204.99	\$4,078.19	\$37,126.80	\$234,752.52
5	2028-12-01	\$41,204.99	\$3,521.29	\$37,683.70	\$197,068.82
6	2029-06-01	\$41,204.99	\$2,956.03	\$38,248.96	\$158,819.86
7	2029-12-01	\$41,204.99	\$2,382.30	\$38,822.69	\$119,997.17
8	2030-06-01	\$41,204.99	\$1,799.96	\$39,405.03	\$80,592.14
9	2030-12-01	\$41,204.99	\$1,208.88	\$39,996.11	\$40,596.03
10	2031-06-01	\$41,204.97	\$608.94	\$40,596.03	0
Total		\$412,049.88	\$32,049.88	\$380,000.00	

*Schedule assumes that Assistance Agreement is executed on or before June 1, 2026 and that complete drawdown of loan occurs on June 1, 2026. Interest payment includes administrative fee of 0.25 percent assessed on balance at each payment.

**CERTIFICATION OF ABILITY TO MEET ADDITIONAL
FINANCIAL COMMITMENTS**

Randy Kidd, being duly sworn, states:

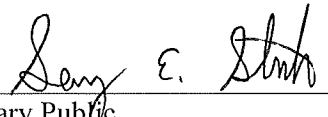
1. I am chairman of the McCreary County Water District.
2. McCreary County Water District intends to enter an assistance agreement with the Kentucky Infrastructure Authority to borrow \$380,000 to be paid over five years at an interest rate of 2.5 percent per annum to permanently finance the purchase of a hydro excavator truck for its water and sewer operations.
3. Under the Assistance Agreement, McCreary County Water District must make annual principal and interest payments totaling approximately \$82,000 for a five-year period.
4. During the same period in which the loan will be paid, McCreary County Water District will have annual revenues in excess of five million dollars and will have the ability to meet the financial commitments necessitated by the proposed Assistance Agreement.



 Randy Kidd
 Chairman
 McCreary County Water District

COMMONWEALTH OF KENTUCKY)
) SS
 COUNTY OF MCCREARY)

Subscribed and sworn to before me by Randy Kidd, Chairman, McCreary County Water District, on this March 20, 2026.



 Notary Public
 Notary ID: KyNP 52434
 My Commission Expires: 5-25-2026

EXECUTIVE SUMMARY		Reviewer	Jeremy Skinner	
KENTUCKY INFRASTRUCTURE AUTHORITY		Date	February 5, 2026	
FUND C, GOVERNMENTAL AGENCIES FUND		KIA Loan Number	C26-001	
REVOLVING LOAN FUND		WRIS Number	WX21147042	
BORROWER	MCCREARY COUNTY WATER DISTRICT MCCREARY COUNTY			
BRIEF DESCRIPTION				
<p>The McCreary County Water District is requesting a Fund C loan in the amount of \$380,000 for the purchase of a used vacuum truck excavator. The District will use the vacuum truck excavator to perform daylighting, leak repairs, line replacements, service taps, and other distribution system work with significantly reduced risk of damaging existing underground utilities.</p> <p>The vacuum truck excavator is expected to improve operational efficiency and response times for system maintenance and emergency repairs. By reducing reliance on conventional excavation methods and outside contractors, the District expects to lower maintenance costs while enhancing system reliability and protection of critical infrastructure.</p>				
PROJECT FINANCING		PROJECT BUDGET		
Fund C Loan	\$380,000	Administrative Expenses	\$0	
		Equipment	380,000	
TOTAL	<u>\$380,000</u>	TOTAL	<u>\$380,000</u>	
REPAYMENT	Rate	2.50%	Est. Annual Payment \$82,272	
	Term	5 Years	1st Payment	6 Mo. after first draw
PROFESSIONAL SERVICES	Engineer	Eclipse Engineers, PLLC		
	Bond Counsel	Dinsmore & Shohl, LLP		
PROJECT SCHEDULE	Bid Opening	Oct-25		
	Project Start	Feb-26		
	Project Stop	Feb-26		
DEBT PER CUSTOMER	Existing	\$1,497		
	Proposed	\$1,394		
OTHER DEBT	See Attached			
RESIDENTIAL RATES		<u>Users</u>	<u>Avg. Bill</u>	
	Current	6,337	\$50.41 (for 4,000 gallons)	
	Additional	0	\$50.41 (for 4,000 gallons)	
REGIONAL COORDINATION	This project is consistent with regional planning recommendations.			
CASHFLOW	Cash Flow Before Debt Service	Debt Service	Cash Flow After Debt Service	Coverage Ratio
Audited 2022	1,100,183	754,378	345,805	1.5
Audited 2023	1,248,278	762,346	485,932	1.6
Audited 2024	899,258	806,340	92,918	1.1
Projected 2025	676,581	773,296	(96,715)	0.9
Projected 2026	1,275,143	770,222	504,921	1.7
Projected 2027	1,275,133	716,336	558,797	1.8
Projected 2028	1,191,348	710,427	480,921	1.7
Projected 2029	1,105,887	613,584	492,303	1.8

Reviewer: Jeremy Skinner
 Date: February 5, 2026
 Loan Number: C26-001

**KENTUCKY INFRASTRUCTURE AUTHORITY
 GOVERNMENTAL AGENCIES LOAN FUND (FUND C)
 MCCREARY COUNTY WATER DISTRICT, MCCREARY COUNTY
 PROJECT REVIEW
 WX21147042**

I. PROJECT DESCRIPTION

The McCreary County Water District is requesting a Fund C loan in the amount of \$380,000 for the purchase of a used vacuum truck excavator. The District will use the vacuum truck excavator to perform daylighting, leak repairs, line replacements, service taps, and other distribution system work with significantly reduced risk of damaging existing underground utilities.

The vacuum truck excavator is expected to improve operational efficiency and response times for system maintenance and emergency repairs. By reducing reliance on conventional excavation methods and outside contractors, the District expects to lower maintenance costs while enhancing system reliability and protection of critical infrastructure.

The McCreary County Water District serves 5,835 residential, 250 commercial, 245 institutional/other, and six industrial customers. The District also sells water to the Whitley County Water District.

II. PROJECT BUDGET

	Total
Equipment	\$380,000
Total	\$380,000

III. PROJECT FUNDING

	Amount	%
KIA Fund C Loan	\$380,000	100.0
Total	\$380,000	100.0

IV. KIA DEBT SERVICE

Equipment Loan	\$380,000
Less: Principal Forgiveness	0
Amortized Loan Amount	\$380,000
Interest Rate	2.50%
Loan Term (Years)	5
Estimated Annual Debt Service	\$81,322
Administrative Fee (0.25%)	950
Total Estimated Annual Debt Service	\$82,272

V. PROJECT SCHEDULE

Bid Opening:	October 2025
Project Start/Stop:	February 2026

VI. RATE STRUCTURE**A. Customers**

Customers	Current
Residential	5,835
Commercial	250
Other*	224
Institutional	21
Industrial	6
Wholesale	1
Total	6,337

* Public Service Commission records indicate customers classified as "Other" largely consist of Public Authorities.

B. Water Rates

Residential/Non-Residential	Current	Prior	Prior
Date of Last Rate Increase	1/12/2026	7/27/2023	7/27/2022
First 2,000 Gallons (Minimum)	\$28.85	\$24.42	\$23.46
Over 2,000 Gallons (per gallon)	0.01078	0.01004	0.00965
Cost for 4,000 gallons	\$50.41	\$44.50	\$42.76
Increase %	13.3%	4.1%	
Affordability Index (Rate/MHI)	1.6%	1.4%	1.4%

Federal Correctional Facility

	Current	Prior	Prior
Date of Last Rate Increase	1/12/2026	7/27/2023	7/27/2022
First 1,950,000 Gallons	\$19,751.69	\$15,430.93	\$14,823.21
Increase %	26.8%	4.1%	
Over 1,950,000 Gallons	0.01003	0.00790	0.00759
Increase %	26.9%	4.1%	

Cumberland Falls State Park

	Current	Prior	Prior
Date of Last Rate Increase	1/12/2026	7/27/2023	7/27/2022
First 600,000 Gallons	\$6,031.19	\$4,747.98	\$4,560.99
Increase %	27.0%	4.1%	
Over 600,000 Gallons	0.01003	0.00790	0.00759
Increase %	26.9%	4.1%	

Wholesale/Inst./Other*

	Current	Prior	Prior
Date of Last Rate Increase	1/12/2026	7/27/2023	7/27/2022
Over 600,000 Gallons	0.01003	0.00790	0.00759
Increase %	26.9%	4.1%	

* Includes the District's wholesale customer, the Whitley County Water District, as well as Fibrotex USA, Pine Knot Job Center, the McCreary County Housing Authority, and Oneida, TN.

VII. DEMOGRAPHICS

Based on current Census data from the American Community Survey 5-Year Estimate 2019-2023, the Utility's service area population is 15,175 with a Median Household Income (MHI) of \$37,673. The MHI for the Commonwealth is \$62,417. The loan will qualify for a 2.50% interest rate based on the loan term (five years).

VIII. FINANCIAL ANALYSIS

Financial information was obtained from the audited financial statements for the years ended December 31, 2022, through December 31, 2024. The non-cash impacts of GASB 68 – Accounting and Financial Reporting for Pensions and GASB 75 – Accounting and Financial Reporting for Other Postemployment Benefit have been removed from the operating expenses. Percentage references in the History section below are based on whole dollar amounts and not the rounded amounts presented.

HISTORY

Total operating revenues for the District's water system increased nearly 2 percent from \$4.52 million in 2022 to \$4.59 million in 2024. Metered water revenues from

residential, commercial, institutional, and wholesale customers increased 8 percent from \$4.2 million in 2022 to over \$4.5 million in 2024 due to PSC-approved rate adjustments that took effect in July 2022 and July 2023. After a stable 2023, operating expenses increased nearly 11 percent in 2024 due, primarily, to increases in payroll and contractual services. In addition to operating revenues, the District earns stable and consistent non-operating revenues in the form of rental income. The debt service coverage ratio was 1.5, 1.6, and 1.1 in 2022, 2023, and 2024, respectively.

The balance sheet reflects a current ratio of 3.0, a debt-to-equity ratio of 0.7, 29.2 days of sales in accounts receivable, and 1.8 months of operating expenses in unrestricted cash.

PROJECTIONS

Projections are based on the following assumptions:

- 1) After a flat 2025, operating revenues for the District's water system will increase 15 percent in 2026 and 1.5 percent in 2027 due to a PSC-approved rate increase that took effect January 12, 2026.
- 2) Operating expenses will increase 2 percent annually starting in 2025 due to inflation.
- 3) Debt service coverage is 1.8 in 2027, which will be the first full year of principal and interest repayments.

Based on the pro forma assumptions, the utility shows adequate cash flow to repay the KIA Fund C loan.

The McCreary County Water District is regulated by the Public Service Commission (PSC) and will need to apply to the PSC, pursuant to KRS 278.300, for debt authorization for the \$380,000 loan and must receive a Certificate of Public Convenience and Necessity, pursuant to KRS 278.020.

REPLACEMENT RESERVE

The replacement reserve will be 5% (\$19,000 total) of the final amount borrowed to be funded annually (\$3,800 yearly) each December 1 for years and maintained for the life of the loan.

IX. DEBT OBLIGATIONS

	<u>Outstanding</u>	<u>Maturity</u>
Series 2013 91-35	\$515,500	
Series 2013 91-33	1,066,000	
Series 2016 93-37	1,035,500	
Series 2020 93-38	1,241,000	
Series 2022 93-40	604,500	
Series 2021 94-42	514,000	
KRWFC 2012D	2,065,000	
KRWFC 2020E	465,000	
KRWFC 2020E	899,102	
KIA F04-03*	119,509	
KRWFC 2013B*	370,000	
BB&T*	354,978	
KIA F21-005	237,920	
Total	\$9,488,009	

* KIA F04-03, KRWFC 2013B, and the BB&T are scheduled to be paid off in CYs 2026, 2030, and 2028, respectively.

X. CONTACTS

Legal Applicant	
Name	McCreary County Water District
Address	PO Box 488 Whitley City, KY 42653
County	McCreary
Authorized Official	Stephen Whitaker
Phone	(606) 376-2540
Email	s.whitaker@mccrearywater.com

Project Contact - Applicant	
Name	Stephen Whitaker
Representing	McCreary County Water District
Address	PO Box 488 Whitley City, KY 42653
Phone	(606) 376-2540
Email	s.whitaker@mccrearywater.com

Project Administrator

Name	Martina Hadley
Representing	Lake Cumberland ADD
Address	2384 Lakeway Dr. Russell Springs, KY 42642
Phone	(270) 866-4200
Email	martina@lcadd.org

Consulting Engineer

Name	Alan Robinson
Firm	Eclipse Engineers
Address	113 W Mount Vernon Street Somerset, KY 42501
Phone	(859) 433-9585
Email	arobinson@eclipseengineers.net

XI. RECOMMENDATIONS

KIA staff recommends approval of the loan with the standard conditions.

**MCCREARY COUNTY WATER DISTRICT
FINANCIAL SUMMARY (DECEMBER YEAR END)**

	<u>Audited</u> <u>2022</u>	<u>Audited</u> <u>2023</u>	<u>Audited</u> <u>2024</u>	<u>Projected</u> <u>2025</u>	<u>Projected</u> <u>2026</u>	<u>Projected</u> <u>2027</u>	<u>Projected</u> <u>2028</u>	<u>Projected</u> <u>2029</u>
Balance Sheet								
Assets								
Current Assets	3,255,210	3,570,151	3,343,472	3,249,330	3,407,480	3,528,132	3,626,934	3,728,038
Other Assets	29,754,280	29,216,527	29,206,468	27,301,299	26,962,181	26,276,663	25,528,845	24,790,132
Total	33,009,490	32,786,678	32,549,940	30,550,629	30,369,661	29,804,795	29,155,779	28,518,171
Liabilities & Equity								
Current Liabilities	910,776	1,058,723	1,107,207	1,084,455	1,084,701	1,097,576	1,020,025	1,038,034
Long Term Liabilities	14,415,573	13,915,397	12,823,240	8,592,682	8,471,430	7,962,140	7,535,337	7,095,561
Total Liabilities	15,326,349	14,974,120	13,930,447	9,677,137	9,556,131	9,059,716	8,555,362	8,133,595
Net Assets	17,683,141	17,812,558	18,619,493	20,873,492	20,813,530	20,745,079	20,600,417	20,384,576
Cash Flow								
Revenues	4,515,340	4,578,207	4,590,232	4,590,232	5,273,126	5,351,659	5,351,659	5,351,659
Operating Expenses	3,568,746	3,564,890	3,947,643	4,030,896	4,115,228	4,193,771	4,277,556	4,363,017
Other Income	153,589	234,961	256,669	117,245	117,245	117,245	117,245	117,245
Cash Flow Before Debt Service	1,100,183	1,248,278	899,258	676,581	1,275,143	1,275,133	1,191,348	1,105,887
Debt Service								
Existing Debt Service	754,378	762,346	806,340	773,296	729,086	634,064	628,155	531,312
Proposed KIA Loan	0	0	0	0	41,136	82,272	82,272	82,272
Total Debt Service	754,378	762,346	806,340	773,296	770,222	716,336	710,427	613,584
Cash Flow After Debt Service	345,805	485,932	92,918	(96,715)	504,921	558,797	480,921	492,303
Ratios								
Current Ratio	3.6	3.4	3.0	3.0	3.1	3.2	3.6	3.6
Debt to Equity	0.9	0.8	0.7	0.5	0.5	0.4	0.4	0.4
Days Sales in Accounts Receivable	32.2	34.4	29.2	29.2	29.2	29.2	29.2	29.2
Months Operating Expenses in Unrestricted Cash	2.0	2.4	1.8	1.4	1.7	2.0	2.2	2.4
Debt Coverage Ratio	1.5	1.6	1.1	0.9	1.7	1.8	1.7	1.8

EXHIBIT 17

FINANCIAL EXHIBIT
807 KAR 5:001, SECTION 12(2)

Subsection	Required Information	
a	Authorized Stock	None Authorized
b	Stock Issued and Outstanding	None Issued or Outstanding
c	Terms of Preferred Stock	No Preferred Stock Issued or Authorized
d	Mortgages on Applicant's Property	None
e	Bonds Authorized and Issued	See Page 2
f	Outstanding Notes	None
g	Other Evidences of Indebtedness	See Page 2
h	Dividends	No Stock Issued/No Dividends Paid
i	Income Statement and Balance Sheet	See Pages 3 -17

OUTSTANDING BONDS ¹								
Debt	Lender	Issuance Date	Term (Yrs)	Maturity Date	Interest Rate	Initial Amount	Current Amount	Interest Paid FY 2025
2012A Series (91-33)	RD	02/27/2013	40	04/01/2052	1.875	\$1,300,000	\$1,039,000	\$ 19,734
2012B Series (91-35)	RD	02/27/2013	40	04/01/2052	1.875	\$ 635,000	\$ 502,000	\$ 9,539
2015 Series (93-37)	RD	02/24/2015	40	04/01/2055	2.50	\$1,158,000	\$1,015,500	\$ 25,638
2020 Series A (93-38)	RD	04/01/2020	40	04/01/2060	1.375	\$1,324,000	\$1,219,000	\$ 16,913
2021 Series(91-42)	RD	03/04/2022	40	04/01/2061	1.875	\$ 542,000	\$ 504,500	\$ 8,912
2022 Series (93-40)	RD	09/12/2022	40	04/01/2063	1.875	\$ 615,000	\$ 594,000	\$ 11,236

OUTSTANDING NOTES								
Debt	Lender	Issuance Date	Term (Yrs)	Maturity Date	Interest Rate	Initial Amount	Current Amount	Interest Paid FY 2025

EVIDENCE OF INDEBTEDNESS								
Debt	Issuance Date	Term (Yrs)	Maturity Date	Interest Rate	Initial Amount	Current Amount	Interest Paid FY 2025	
KIA Loan F04-3 ²	12/31/2005	20	06/01/2026	1.00	\$1,474,999	\$ 40,035	\$ 1,246	
KRWFC-Series 2012D ³	05/30/2012	28	01/01/2040	Varied	\$4,800,000	\$2,930,000	\$118,918	
2013 KRWFC Refunding ³	02/27/2013	17	07/01/2030	Varied	\$1,415,000	\$ 253,334	\$ 10,635	
KRWFC- Series 2020E ³	09/23/2020	28	02/01/2050	Varied	\$1,705,000	\$1,525,000	\$ 45,313	
KIA Loan A20-047 ²	03/30/2021 09/27/2022	30	12/01/2053	0.50	\$3,568,960	\$2,745,106	\$ 19,414	
KIA Loan F21-025 ²	02/22/2022	30	12/01/2052	0.25	\$ 270,000	\$ 233,559	\$ 510	
Government Capital Corp ⁴	09/07/2018	10	08/01/2028	3.946	\$ 797,355	\$ 271,316	\$ 14,005	
RWFA-Series 2025 ⁵	12/01/2025	1	12/01/2026	5.00	\$ 380,000	\$ 380,000	\$ 0	

¹ McCreary County Water District issued all listed bonds. All bonds are secured by a pledge of current and future revenues.

² Debt is evidenced by an assistance agreement between McCreary County Water District and the Kentucky Infrastructure Authority (KIA) and is secured by a pledge of current and future revenues.

³ Debt is evidenced by an assistance agreement between McCreary County Water District and the Kentucky Rural Water Finance Corporation (KRWFC) and is secured by a pledge of current and future revenues. KRWFC recently reorganized and is now the Rural Water Finance Agency.

⁴ Evidence of indebtedness is a capital lease agreement between McCreary County Water District and Government Capital Corporation for metering equipment.

⁵ Debt is evidenced by an assistance agreement between McCreary County Water District and the Rural Water Finance Agency and is secured by a pledge of current and future revenues.

McCreary County Water District
Balance Sheet
As of December 31, 2025

	Dec 31, 25
ASSETS	
Current Assets	
Checking/Savings	
126 · SINKING FUNDS	
FMHA SINKING FUND	40,363.79
KIA SINKING FUND	16,714.26
KRW-SINKING FUND	3,484.45
KRW SINKING #2	7,314.78
KRW Sinking #3	3,825.12
Regions 2012D 3215	272,487.41
Regions 2013B New	123,402.86
Regions 2020E Revenue 3304	86,904.29
Total 126 · SINKING FUNDS	554,496.96
132 · SPECIAL DEPOSITS	
Catron/ Needle Rd Water Line Pr	12,410.00
Citizens O&M Depreciation	21,158.94
Citizens Utility Bill Payment	5,260.56
Cleaner Water Funds Var Impr	740.59
Deposit Account	50,783.70
Health Insurance-FSA Account	43,526.06
Maintenance Building Project	1,381.32
Marsh Creek to Hwy 92 0501	34,433.61
O & M DEPRECIATION	187,908.94
Payment Service Network	28,894.66
PSN DEPOSIT PMT ACCT	452.58
PSN MISC PAYMENT ACCOUNT 46406	1,647.63
Stearns to Smithtown 3409	44,217.94
Utility Billing Credit Memo Acc	25,768.40
UTILITY PAYMENT ACCOUNT1	3,643.91
Vacuum Truck Loan Acct	175.61
Water Plant Phase II 7024776	45,145.66
Water Capital Improvement #2	36,613.56
Water Capital Improvement 41507	80,645.91
Water Tank Rehab Project 1253	14,647.62
Total 132 · SPECIAL DEPOSITS	639,457.20
134 · WORKING FUND	
Bank of McCreary County O & M	-957.14
Bank of McCreary County Revenue	12,472.23
UCB Debit Card Account	6,277.18
Total 134 · WORKING FUND	17,792.27
Total Checking/Savings	1,211,746.43
Other Current Assets	
ACCOUNTS AND NOTES RECEIVABLE	
CUSTOMER ACCOUNT RECEIVABLE	
Allowance For Doubtfull Account	-277,000.00
CUSTOMER ACCOUNT RECEIVABLE - Othe	612,359.52
Total CUSTOMER ACCOUNT RECEIVABLE	335,359.52
Due from United Cumberland Bank	800.00
NR TAPS & EXTENSIONS	7,950.63
Rent Receivable	2,510.96
RETURNED CHECKS	1,068.68
UNBILLED REVENUE	305,286.68
Total ACCOUNTS AND NOTES RECEIVABLE	652,976.47
131 · CASH	
CASH ON HAND	1,600.00
PETTY CASH FUND	200.00
Total 131 · CASH	1,800.00

**McCreary County Water District
Balance Sheet**

As of December 31, 2025

	Dec 31, 25
145 · NOTES RECEIVABLE SEWER	
2020E	-4,062.37
941	43,844.44
Adm Accrued Vac/Sick	5,998.56
Adm GASB	2,758.08
Administrative Payroll	1,261,196.19
EMPLOYEE INSURANCE	196,343.67
INSURANCE	9,934.26
Loan	10,000.00
Other	29,846.11
Revelo to Stearns	181,405.20
SALARIES & WAGES	
RETIREMENT	477,857.50
Total SALARIES & WAGES	477,857.50
Unemployment	877.21
Williamsburg Street 25% Match	204,590.39
Workers Compensation	21,998.55
145 · NOTES RECEIVABLE SEWER - Other	-676,701.66
Total 145 · NOTES RECEIVABLE SEWER	1,765,886.13
151 · MATERIALS AND SUPPLIES	252,965.91
162 · PREPAYMENTS	
INSURANCE	1,073.92
Total 162 · PREPAYMENTS	1,073.92
Total Other Current Assets	2,674,702.43
Total Current Assets	3,886,448.86
Fixed Assets	
101 · UTILITY PLANT	
Telemetry Equip	25,900.00
303 · LAND AND LAND RIGHTS	400,269.46
304 · STRUCTURE AND IMPROVEMENTS	13,063,154.46
305 · COLLECTING RESERVOIRS	38,730.00
306 · LAKE & OTHER INTAKES	11,360.00
309 · SUPPLY MAINS	104,854.00
310 · Power Generator Equipment	236,500.00
311 · PUMPING EQUIPMENT	2,328,204.68
313 · LAKE , RIVER AND OTHER INPUT	3,070,460.59
320 · WATER TREATMENT EQUIP	3,246,627.97
330 · DISTRIBUTION STANDPIPES	4,205,598.39
331 · TRANS AND DIST MAINS	18,244,137.03
333 · SERVICES	1,517,239.80
334 · METERS/METER INST	1,064,085.73
335 · HYDRANTS	255,509.17
339 · OTHER PLANT AND MISC EQUIP	1,057,918.60
340 · OFFICE FURNITURE AND FIXTURES	83,553.65
341 · TRANSPORTATION EQUIPMENT	534,120.28
343 · TOOLS, SHOP AND GARAGE EQUIP	0.18
345 · POWER OPERATED EQUIPMENT	860,503.77
Total 101 · UTILITY PLANT	50,348,727.76
108 · A/D UTILITY PLANT	-22,636,483.00
Total Fixed Assets	27,712,244.76

McCreary County Water District
Balance Sheet
As of December 31, 2025

	Dec 31, 25
Other Assets	
DEFERRED OUTFLOWS OF RESOURCES	362,071.65
Deferred Outflows OPEB	279,313.00
Total Other Assets	641,384.65
TOTAL ASSETS	32,240,078.27
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
CURRENT PORTION OF LONG TERM DE	
Danville Office Equipment Lease	2,787.96
Govt Capital (BBT)	86,962.71
232 · CURRENT PORTION BONDS	
2013B 1,415,000	100,000.00
2020E Building	10,000.00
2020E Refinance	32,546.68
91-40 Tank Rehab 61500C	11,000.00
93-38 Stearns \$1324000	22,500.00
Kia F04-03	40,035.13
KIA F21-025	4,371.51
Marsh Creek	10,000.00
RD 2012D (3,205,000)	120,000.00
RD 91-33 !,300,000	27,500.00
RD 91-355 \$635,000	13,500.00
RD 93-37 \$1,1158,000	20,500.00
Total 232 · CURRENT PORTION BONDS	411,953.32
Total CURRENT PORTION OF LONG TERM DE	501,703.99
Deferred Revenue	
Prepaid Tap Fee	2,325.00
Total Deferred Revenue	2,325.00
Due to Sewer (2012D Bond Issue	94,964.37
KY Rural Water \$380,000	380,000.00
MISC CURRENT & ACCRUED LIABILIT	
ACCR VAC, SICK & RELATED LIAE	223,983.86
ACCRUED PR & RELATED LIABILITY	31,792.00
Total MISC CURRENT & ACCRUED LIABILIT	255,775.86
United Cumberland Bank	31,522.00
2100 · Payroll Liabilities	
941	965.30
McCreary County Tax W/H	6,723.13
RETIREMENT PAYABLE	
Retirement Employer	27,366.11
RETIREMENT PAYABLE - Other	8,356.04
Total RETIREMENT PAYABLE	35,722.15
STATE INCOME TAX WITHHELD	3,498.89
UNEMPLOYMENT PAYABLE	51.55
Total 2100 · Payroll Liabilities	46,961.02
231 · ACCOUNTS PAYABLE	
ACCOUNTS PAYABLE	129,827.51
Total 231 · ACCOUNTS PAYABLE	129,827.51
235 · CUSTOMER DEPOSITS	43,011.71
237 · ACCRUED INTEREST	
BBT	3,352.37

**McCreary County Water District
Balance Sheet**

As of December 31, 2025

	Dec 31, 25
BONDS	
2012D	38,281.88
2013B	4,330.00
2020E Bond	19,267.26
91-33 \$1,300,000	4,816.79
91-35 \$635,000	2,327.27
91-40 \$615,000	3,692.16
93-37 1,158,000	6,277.13
93-38 Stearns 1324000	4,178.83
KIA F04-06	33.00
KIA F21-025	25.13
Marsh Creek	2,499.22
Total BONDS	85,728.67
RWFA \$380,000	1,532.25
United Cumberland Bank	675.34
Total 237 · ACCRUED INTEREST	91,288.63
241 · TAX COLLECTIONS PAYABLE	
SALES TAX PAYABLE	4,455.90
SCHOOL UTILITY TAX	9,727.65
Total 241 · TAX COLLECTIONS PAYABLE	14,183.55
Total Other Current Liabilities	1,591,563.64
Total Current Liabilities	1,591,563.64
Long Term Liabilities	
DEFERRED INFLOWS OF REVENUES	350,917.88
Deferred Inflows of Revenues OP	505,432.00
Net Pension Liability	2,310,686.57
Net pension liability OPEB	89,527.00
Reoffering Premium	50,162.94
221 · BONDS	
KY Rural Water 2020E	
2020E Building	
Less Current Portion 2020E Bldg	-10,000.00
2020E Building - Other	455,000.00
Total 2020E Building	445,000.00
2020E Refinance (Water Portion)	
Less Current Portion 2020E Refi	-32,546.68
2020E Refinance (Water Portion) - Other	870,623.59
Total 2020E Refinance (Water Portion)	838,076.91
Total KY Rural Water 2020E	1,283,076.91
RD Loan Water Plant Upgrade Ser	
Less Current Portion	-27,500.00
RD Loan Water Plant Upgrade Ser - Other	1,039,000.00
Total RD Loan Water Plant Upgrade Ser	1,011,500.00
RD Series 2012 D Bond	
Less Current Portion 2012D	-120,000.00
RD Series 2012 D Bond - Other	1,945,000.00
Total RD Series 2012 D Bond	1,825,000.00
Series 2019 Bond	
Less Current Portion	-22,500.00
Series 2019 Bond - Other	1,219,000.00
Total Series 2019 Bond	1,196,500.00

McCreary County Water District
Balance Sheet
As of December 31, 2025

	Dec 31, 25
USDA 91-40 Tank Rehab \$615000	
Less Short term	-11,000.00
USDA 91-40 Tank Rehab \$615000 - Other	594,000.00
Total USDA 91-40 Tank Rehab \$615000	583,000.00
USDA Marsh Creek	
Less Current Portion	-10,000.00
USDA Marsh Creek - Other	504,500.00
Total USDA Marsh Creek	494,500.00
USDA Water Upgrade 91-35	
Less Current Portion	-13,500.00
USDA Water Upgrade 91-35 - Other	502,000.00
Total USDA Water Upgrade 91-35	488,500.00
Water Plant Upgrade 2015 93-37	
Less Current Portion	-20,500.00
Water Plant Upgrade 2015 93-37 - Other	1,015,500.00
Total Water Plant Upgrade 2015 93-37	995,000.00
2013 - 2013B	
Less Current Portion	-100,000.00
2013 - 2013B - Other	270,000.00
Total 2013 - 2013B	170,000.00
Total 221 - BONDS	8,047,076.91
224 - OTHER LONG TERM DEBT	
Danville Office Equipment Lease	
Less Current Portion	-2,787.96
Danville Office Equipment Lease - Other	7,202.23
Total Danville Office Equipment Lease	4,414.27
Government Capital Corp (BBT)	
Less Current Portion	-86,962.71
Government Capital Corp (BBT) - Other	271,316.15
Total Government Capital Corp (BBT)	184,353.44
KIA F 21-025	
Less Current Portion	-4,371.51
KIA F 21-025 - Other	234,367.28
Total KIA F 21-025	229,995.77
Total 224 - OTHER LONG TERM DEBT	418,763.48
Total Long Term Liabilities	11,772,566.78
Total Liabilities	13,364,130.42
Equity	
Invested in capital assets, net	17,068,588.62
Restricted for debt service and	1,027,928.53
3900 - Retained Earnings	522,975.85
Net Income	256,454.85
Total Equity	18,875,947.85
TOTAL LIABILITIES & EQUITY	32,240,078.27

McCreary County Water District
Profit & Loss
 January through December 2025

	Jan - Dec 25
Ordinary Income/Expense	
Income	
METERED WATER REVENUE	
Credits applied	0.00
461.1 · RESIDENTIAL SALES	2,911,841.37
461.2 · COMMERCIAL SALES	324,339.20
461.3 · INDUSTRIAL SALES	73,893.83
461.4 · GOVERNMENTAL SALES	
SCHOOL SALES	58,826.42
461.4 · GOVERNMENTAL SALES - Other	947,713.94
Total 461.4 · GOVERNMENTAL SALES	1,006,540.36
METERED WATER REVENUE - Other	1,962.96
Total METERED WATER REVENUE	4,318,577.72
471 · MISCELLANEOUS SERVICE REVENUE	
Bad Debt Collections	5,983.20
Contract	7,635.50
Cost Estimate	1,725.00
Disconnect/ Cut Off	3,887.50
INVOICE	42,056.98
MISC INCOME	195,568.50
MISC WATER SALES	2,181.94
Move Meter	1,642.24
Penalty	98,094.92
RECONNECT FEES	6,987.50
Total 471 · MISCELLANEOUS SERVICE REVENUE	365,763.28
472 · RENT INCOME	17,456.80
Total Income	4,701,797.80
Gross Profit	4,701,797.80
Expense	
TAXES OTHER THAN INCOME	
408.12 · PAYROLL TAX	123,423.43
Total TAXES OTHER THAN INCOME	123,423.43
403 · DEPRECIATION	1,211,624.00
601 · SALARIES & WAGES-EMPLOYEES	1,541,446.59
603 · SALARIES & WAGES-OFFICER, COMMIS	24,859.92
604 · EMPLOYEE PENSIONS & BENEFITS	
Employee Insurance	342,508.75
Medical	5,344.32
Payroll Expenses (Uniform)	27,194.52
RETIREMENT	
GASB 68 Retirement	-100,221.00
OPEB Retirement Expense	-128,070.00
RETIREMENT - Other	265,066.67
Total RETIREMENT	36,775.67
604 · EMPLOYEE PENSIONS & BENEFITS - Other	206.86
Total 604 · EMPLOYEE PENSIONS & BENEFITS	412,030.12
615 · PURCHASED POWER	374,583.09
618 · CHEMICALS	203,510.05
620 · MATERIALS & SUPPLIES	313,734.56

**McCreary County Water District
Profit & Loss**

January through December 2025

	Jan - Dec 25
632 · CONTRACTUAL SERVICES-ACC1	43,750.00
633 · CONTRACTUAL SERVICES- LEGAL	51,238.07
634 · CONTRACTUAL SERVICES-MGT FEES	1,455.08
636 · CONTRACTUAL SERVICES OTHER	477,492.80
650 · TRANSPORTATION EXPENSES	98,052.67
657 · INSURANCE GENL LIABILITY	32,248.43
658 · INSURANCE WORKERS COMP	26,522.20
659 · INSURANCE OTHER	56,306.82
660 · ADVERTISING EXPENSE	8,117.52
665 · UTILITY REGULATORY ASSESS FEE	7,502.34
670 · Bad Debts	34,000.00
675 · MISCELLANEOUS EXPENSE	
675.2 · Utility	
675.21 · Gas	12,094.33
675.22 · Water/Sewer	855.81
675.24 · Telephone	43,588.76
675.25 · Garbage	7,250.19
Total 675.2 · Utility	63,789.09
675 · MISCELLANEOUS EXPENSE - Other	73,126.34
Total 675 · MISCELLANEOUS EXPENSE	136,915.43
Total Expense	5,178,813.12
Net Ordinary Income	-477,015.32
Other Income/Expense	
Other Income	
414 · Gain on Sell of Equipment/Vehic	475,000.00
419 · Interest & Dividend Inc	
INTEREST INCOME	45,660.90
Total 419 · Interest & Dividend Inc	45,660.90
432 · Proceeds from Capital Contribu	
GRANT	
22CWW191 Cleaner Water \$745000	111,307.59
22CWW358 Maintenance Building	216,373.40
Water Tank Rehab Grant	123,089.74
GRANT - Other	1,500.00
Total GRANT	452,270.73
SYSTEM DEVELOPMENT CHARGE - TAF	
Tap Refund	0.00
SYSTEM DEVELOPMENT CHARGE - TAP - Other	44,175.00
Total SYSTEM DEVELOPMENT CHARGE - TAF	44,175.00
SYSTEM DEVELOPMENT CHARGE LINE	22,592.50
Total 432 · Proceeds from Capital Contribu	519,038.23
Total Other Income	1,039,699.13
Other Expense	
Abandoned Fixed Assets	74,628.00
427.3 · INTEREST ON LONG TERM DEBT	
2012D	
Less Accrued Interest 2012D	-40,441.88
Plus Accrued Interest 2012D	38,281.88
2012D - Other	78,723.74
Total 2012D	76,563.74

McCreary County Water District
Profit & Loss
 January through December 2025

	Jan - Dec 25
2013 B Interest	
Less Accrued Interest	-5,855.00
Plus Accrued Interest	4,330.00
2013 B Interest - Other	10,185.00
Total 2013 B Interest	8,660.00
2020E Bond	
Bond Premium Amortization	-2,230.91
Less Accrued Interest	-20,084.92
Plus Accrued Interest	19,267.26
2020E Bond - Other	39,352.18
Total 2020E Bond	36,303.61
91-33	
Less Accrued Interest 91-33	-4,941.96
Plus Accrued Interest	4,816.79
91-33 - Other	19,734.38
Total 91-33	19,609.21
91-35	
Less Accrued Interest 91-35	-2,389.85
Plus Accrued Interest	2,327.27
91-35 - Other	9,539.06
Total 91-35	9,476.48
91-40 Tank Rehab \$615000	
Interest Paid 91-40	11,334.37
Plus Accrued Interest	-65.26
Total 91-40 Tank Rehab \$615000	11,269.11
93-37	
Less Accrued Interest 91-37	-6,400.76
Plus Accrued Interest 93-37	6,277.13
93-37 - Other	25,637.50
Total 93-37	25,513.87
93-38	
Less Accrued Interest 93-38	-4,254.25
Plus Accrued Interest	4,178.83
93-38 - Other	16,912.50
Total 93-38	16,837.08
Govt Capital (BBT)	
Less Accrued Interest BBT	-4,386.10
Plus Accrued Interest BBT	3,352.37
Govt Capital (BBT) - Other	14,004.74
Total Govt Capital (BBT)	12,971.01
Kentucky Rural Water Finance	1,583.33
Kia	
Less Accrued Interest KIA	-119.94
PLUS Accrued Interest KIA	58.13
Kia - Other	996.90
Total Kia	935.09
KIA F21-025	255.08
Marsh Creek	
Less Accrued Interest	-2,546.28
Plus Accrued Interest	2,499.22
Marsh Creek - Other	8,911.88
Total Marsh Creek	8,864.82

McCreary County Water District
Profit & Loss
 January through December 2025

	Jan - Dec 25
RWFA \$380,000	
Plus Accrued	1,532.25
Total RWFA \$380,000	1,532.25
United Cumberland Bank	
Plus Accrued Interest	675.34
Total United Cumberland Bank	675.34
Total 427.3 · INTEREST ON LONG TERM DEBT	231,050.02
427.4 · INTEREST ON CUSTOMER DEPOSITS	550.94
Total Other Expense	306,228.96
Net Other Income	733,470.17
Net Income	256,454.85

MCCREARY CO WATER DISTRICT SEWER SYSTEM

Balance Sheet

As of December 31, 2025

	Dec 31, 25
ASSETS	
Current Assets	
Checking/Savings	
McCreary Co Sewer Capital Imprc	99,820.40
Sewer Capital Improvement # 2	21,158.94
131A · O&M Depreciation	115,946.70
131B · SPECIAL DEPOSITS	
Cumberland Falls Sewer Project	100.00
Fibrotex	25,355.58
Sanitary Sewer Extension Projec	28,317.03
Total 131B · SPECIAL DEPOSITS	53,772.61
131C · WORKING FUND	
Debit Card	6,180.87
O & M FUND	21,222.66
REVENUE FUND	78,761.46
Total 131C · WORKING FUND	106,164.99
Total Checking/Savings	396,863.64
Other Current Assets	
KRW Sinking #2 Due from Water	94,964.37
UNBILLED REVENUE	125,627.43
141 · CUSTOMER ACCOUNTS RECEIVABLE	
Allowance For Doubtful Accounts	-72,500.00
141 · CUSTOMER ACCOUNTS RECEIVABLE - Othe	212,012.77
Total 141 · CUSTOMER ACCOUNTS RECEIVABLE	139,512.77
143 · OTHER ACCOUNTS RECEIVABLE	-22,399.68
Total Other Current Assets	337,704.89
Total Current Assets	734,568.53
Fixed Assets	
110 · ACCUMULATED DEPRECIATION	-12,365,754.00
303 · Land	46,000.00
305 · COLLECTION SEWER-FORCE	11,816,497.77
311 · STRUCTURES AND IMPROVEMENTS	10,154,821.45
354 · SERVICES TO CUSTOMERS	1,659,361.94
363 · PUMPING EQUIPMENT DIESEL	79,036.43
363A · PUMPING EQUIPMENT ELECTRIC	953,268.29
373 · TREATMENT AND DISPOSAL EQUIF	1,331,059.66
376 · LABORATORY EQUIPMENT	1,922.86
391 · OFFICE FURNITURE AND EQUIF	5,777.93
392 · TRANSPORTATION EQUIPMENT	232,004.00
393 · OTHER GENERAL EQUIPMENT	59,978.97
Total Fixed Assets	13,973,975.30
Other Assets	
DEFERRED OUTFLOWS OF RESOURCES	12,472.39
Deferred Outflow of Resources C	22,382.00
150 · Inventory-MATERIALS & SUPPLIES	54,083.29
Total Other Assets	88,937.68
TOTAL ASSETS	14,797,481.51

MCCREARY CO WATER DISTRICT SEWER SYSTEM

Balance Sheet

As of December 31, 2025

	Dec 31, 25
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Current Portion Bond	
2012D	60,000.00
2020E	7,453.32
KIA A20-047	91,092.09
Total Current Portion Bond	158,545.41
N/P MCCREARY COUNTY WATER	
Accr Vac/Sick Admin	5,998.56
Admin Gasb 68	2,758.08
Due To Water 25% Williamsburg M	204,590.39
Empl Insurance	189,106.85
Insurance	8,085.93
Kentucky Withholding	552.09
Loan	10,000.00
N/P Water 2020E	-4,062.37
OTHER	32,921.06
Payroll admin	1,266,336.27
Retirement	474,145.80
Revelo to Stearns	181,405.20
Unemployment	877.21
Workers Compensation	22,725.53
941 - Pd by Water	43,844.44
N/P MCCREARY COUNTY WATER - Other	-673,398.91
Total N/P MCCREARY COUNTY WATER	1,765,886.13
Unrecognized (Gain) Loss	4,675.00
2100 · Payroll Liabilities	
Kentucky W/H	622.65
McCreary Co	1,323.71
Retirement Employer	5,533.83
Retirement W/H	1,487.63
Savings	70.00
Total 2100 · Payroll Liabilities	9,037.82
232 · ACCOUNTS PAYABLE	82,305.91
236A · TAXES ACCRUED SALES	2,256.52
Total 236A · TAXES ACCRUED	2,256.52
237 · INTEREST ACCRUED	
2012D	19,376.88
2020E	2,910.87
Accrued Interest KIA	1,137.78
Total 237 · INTEREST ACCRUED	23,425.53
238 · MISC CURRENT/ACCR LIAE	
Accrued Compensation	28,473.57
Accrued Payroll	5,975.43
Deferred Revenue	4,000.00
Total 238 · MISC CURRENT/ACCR LIAE	38,449.00
Total Other Current Liabilities	2,084,581.32
Total Current Liabilities	2,084,581.32

MCCREARY CO WATER DISTRICT SEWER SYSTEM

Balance Sheet

As of December 31, 2025

	Dec 31, 25
Long Term Liabilities	
2020E	
Less Current Portion 2020E	-7,453.32
2020E - Other	199,376.41
Total 2020E	191,923.09
Bond Payable 2012D	
Less Current Portion 2012D	-60,000.00
Bond Payable 2012D - Other	985,000.00
Total Bond Payable 2012D	925,000.00
Deferred Inflows of Res OPEB	107,579.00
DEFERRED INFLOWS OF Resources	61,451.16
KIA A20-047	
Less Short Term KIA A20-047	-91,092.09
KIA A20-047 - Other	2,730,676.33
Total KIA A20-047	2,639,584.24
Net OPEB LIABILITY	-40,588.00
Net Pension Liability	523,024.43
Reoffering Premium	8,511.58
Total Long Term Liabilities	4,416,485.50
Total Liabilities	6,501,066.82
Equity	
INVESTMENT IN CAPITAL ASSETS	9,264,411.55
RESTRICTED FOR BOND & INTEREST	110,003.73
UNRESTRICTED	-2,478,404.13
3900 - Retained Earnings	1,745,370.65
Net Income	-344,967.11
Total Equity	8,296,414.69
TOTAL LIABILITIES & EQUITY	14,797,481.51

MCCREARY CO WATER DISTRICT SEWER SYSTEM

Profit & Loss

January through December 2025

	Jan - Dec 25
Ordinary Income/Expense	
Income	
522.1 · RESIDENTIAL REVENUES	501,469.44
522.2 · COMMERCIAL REVENUES	269,233.45
522.3 · INDUSTRIAL REVENUE	104,810.99
522.4 · GOVERNMENTAL REVENUES	
EDUCATIONAL	52,097.83
522.4 · GOVERNMENTAL REVENUES - Other	870,917.01
Total 522.4 · GOVERNMENTAL REVENUES	923,014.84
526 · MISCELLANEOUS SEWAGE REVENUES	
Penalty	56,637.73
526 · MISCELLANEOUS SEWAGE REVENUES - Other	93,919.84
Total 526 · MISCELLANEOUS SEWAGE REVENUES	150,557.57
Total Income	1,949,086.29
Gross Profit	1,949,086.29
Expense	
Bad Debts	11,500.00
Commissioners Wage	5,140.08
DEPRECIATION	737,227.00
Project Cost	
In Kind Watershed	-12,892.00
Total Project Cost	-12,892.00
Question Expense	0.00
WAGES	453,941.30
236 · PAYROLL TAXES	35,071.59
6560 · Payroll Expenses	
Insurance	5,027.67
6560 · Payroll Expenses - Other	3,948.56
Total 6560 · Payroll Expenses	8,976.23
665 · Utility Assessment Fee	3,273.54
701A · COLLECTION LABOR, MATL EXF	101,598.87
703 · PURCHASED POWER	203,439.96
704 · CHEMICALS	206,061.94
713 · MAINTENANCE-PUMPIMG SYSTEM	172,973.78
715 · MAINTENANCE OF GENERAL PLAN1	38,484.72
921 · OFFICE AND OTHER EXPENSES	9,679.35
923 · OUTSIDE SERVICES EMPLOYEED	179,975.51
924 · Insurance	9,439.60
926 · EMPLOYEE PENSIONS & BENEFITS	
Employee Insurance	74,313.68
Gasb 68 Expense	-13,780.00
OPEB Expense	-34,931.00
Retirement	73,546.73
Uniforms	2,306.01
926 · EMPLOYEE PENSIONS & BENEFITS - Other	339.62
Total 926 · EMPLOYEE PENSIONS & BENEFITS	101,795.04
929 · TRANSPORTATION EXPENSE	40,327.25
930 · MISCELLANEOUS GENERAL EXPENSE	
Water	50.30
930 · MISCELLANEOUS GENERAL EXPENSE - Other	17,240.71
Total 930 · MISCELLANEOUS GENERAL EXPENSE	17,291.01
Total Expense	2,323,304.77
Net Ordinary Income	-374,218.48

MCCREARY CO WATER DISTRICT SEWER SYSTEM

Profit & Loss

January through December 2025

	Jan - Dec 25
Other Income/Expense	
Other Income	
CONTR IN AID OF CONSTRUCTION	
EDA Grant Fibrotex	45,246.10
CONTR IN AID OF CONSTRUCTION - Othe	-27,225.00
Total CONTR IN AID OF CONSTRUCTION	18,021.10
Contributed Capital Line Addit	19,243.27
Contributed Capital Tap Fee	46,900.00
INTEREST INCOME	18,938.26
Total Other Income	103,102.63
Other Expense	
INTEREST EXPENSE	
2020E	
Bond Discount 2020E	-386.89
2020E - Other	5,821.74
Total 2020E	5,434.85
KIA	-27.18
Sanitary Sewer Interest and Ser	19,451.35
United Cumberland Interest	9,688.48
Total INTEREST EXPENSE	34,547.50
Interest Expense 2012D	38,753.76
Loss on Equipment Dispositior	550.00
Total Other Expense	73,851.26
Net Other Income	29,251.37
Net Income	-344,967.11