



## Proposed Rate Study

Fountain Run Water District  
Prepared by: Kentucky Rural Water Association  
November 2025

Kentucky Rural Water Association (KRWA) will perform a water rate study for Fountain Run Water District using methodologies acceptable to Kentucky Public Service Commission (KY PSC) upon approval of this proposal.

### Scope of Work

This work will include completing the following items:

- ✓ Preparation of Schedule of Adjusted Operations, Revenue Requirement Calculations, Proposed Rate Schedules, and Billing Analyses.
- ✓ Preparation of a written summary report.
- ✓ Attendance at one meeting with Board of Commissioners for presentation of report.
- ✓ Submission of Alternative Rate Filing Application to KY PSC.
- ✓ Coordination and submission of responses to KY PSC Staff Requests for Information.
- ✓ Preparation of response to KY PSC Staff Report.
- ✓ Preparation of updated Tariff sheets.

This proposal does not include attendance at public hearings and other meetings.

### Qualifications

The rate study will be performed by an experienced contractor selected by KRWA.

### Estimated Start and Completion Times

The rate study will commence within 60 days of approval of this proposal and receipt of the annual report from Fountain Run Water District. Completion time is determined by KY PSC but is typically within 270 days of initiation of the project.

### Not to Exceed Total

\$9,335

The cost of the rate study will be included in the revenue requirement for recovery in rates. Billing for the rate study will occur quarterly.

Accepted by:

Christopher J. Veach

Date:

11/19/25