

**COMMONWEALTH OF KENTUCKY
BEFORE THE
KENTUCKY PUBLIC SERVICE COMMISSION**

In the Matter of:

GAS COST ADJUSTMENT)
FILING OF)
ATMOS ENERGY CORPORATION)

Case No. 2025-00402

NOTICE

QUARTERLY FILING

For The Period

February 01, 2026 - April 30, 2026

Attorney for Applicant

Allyson Honaker
1795 Alysheba Way, Suite 1203
Lexington, KY 40509

December 30, 2025

Atmos Energy Corporation, ("the Company"), is duly qualified under the laws of the Commonwealth of Kentucky to do its business. The Company is an operating public utility engaged in the business of purchasing, transporting and distributing natural gas to residential, commercial and industrial users in western and central Kentucky. The Company's principal operating office and place of business is 3275 Highland Pointe Drive, Owensboro, Kentucky 42303. Correspondence and communications with respect to this notice should be directed to:

Mark A. Martin
Vice President of Rates & Regulatory Affairs
Kentucky/Mid-States Division
Atmos Energy Corporation
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Christina Vo
Sr. Rate Administration Analyst
Atmos Energy Corporation
5430 LBJ Freeway, Suite 700
Dallas, Texas 75240

The Company gives notice to the Kentucky Public Service Commission, hereinafter "the Commission", pursuant to the Gas Cost Adjustment Clause contained in the Company's settlement gas rate schedules in **Case No. 2013-00148**

The Company hereby files Fifty-Eighth Revised Sheet No. 4, Fifty-Sixth Revised Sheet No. 5, and Fifty-Eighth Revised Sheet No. 6 to its PSC No. 2, Rates, Rules and Regulations for Furnishing Natural Gas to become effective February 01, 2026.

The Gas Cost Adjustment (GCA) for firm sales service is \$5.0042 per Mcf and \$3.7998 per Mcf for interruptible sales service. The supporting calculations for the Fifty-Sixth Revised Sheet No. 5 are provided in the following Exhibits:

Exhibit A – Comparison of Current and Previous Gas Cost Adjustment (GCA) Cases

Exhibit B – Expected Gas Cost (EGC) Calculation

Exhibit C - Rates used in the Expected Gas Cost (EGC)

Exhibit D – Correction Factor (CF) Calculation

Exhibit E – Performance Based Rate Recovery Factor (PBRRF) Calculation

Since the Company's last GCA filing, Case No. 2025-00303, the following changes have occurred in its pipeline and gas supply commodity rates for the GCA period.

1. The commodity rates per Mcf used are based on historical estimates and/or current data for the quarter of February 01, 2026 through April 30, 2026 as shown in Exhibit C, page 1 of 2.
2. The G-1 Expected Gas Cost will be approximately \$4.7176 per Mcf for the quarter of February 01, 2026 through April 30, 2026 as compared to \$5.1911 per Mcf used

for the period of November 01, 2025 through January 31, 2026. The G-2 Expected Commodity Gas Cost will be approximately \$3.5132 for the quarter February 01, 2026 through April 30, 2026 as compared to \$3.9814 for the period of November 01, 2025 through January 31, 2026.

3. The Company's notice sets out a new Correction Factor of \$0.0517 per Mcf which will remain in effect until at least April 30, 2026.
4. The Refund Factor of (\$0.0000) per Mcf will remain in effect until the refund has been completed.

The GCA tariff as approved in Case No. 92-558 provides for a Correction Factor (CF) which compensates for the difference between the expected gas cost and the actual gas cost for prior periods. A revision to the GCA tariff effective December 1, 2001, Filing No. T62-1253, provides that the Correction Factor be filed on a quarterly basis. In Case No. 2013-00148, effective January 24, 2014, the Company's GCA tariff allows recovery of any gas cost which is uncollectible, to be included in each February GCA filing.

The Company is filing its updated Correction Factor that is based upon the balance in the Company's 1910 Account as of October 31, 2025 (November 2025 general ledger). The Calculation for the Correction Factor is shown on Exhibit D, Page 1 of 6. Also beginning with the January 2014 GCA filing in compliance with tariff page 16 from the Rate Case filing (Case

No. 2013-00148) the Company is allowed to recover the net uncollectible gas cost (net uncollectible gas cost less subsequently collected gas cost).

WHEREFORE, Atmos Energy Corporation requests this Commission, pursuant to the Commission's order in Case No. 99-070, to approve the Gas Cost Adjustment (GCA) as filed in Fifty-Sixth Revised Sheet No. 5; and Fifty-Eighth Revised Sheet No. 6 setting out the General Transportation Tariff Rate T-3 and T-4 for each respective sales rate for meter readings made on and after February 01, 2026.

DATED at Dallas, Texas this 30th day of December, 2025.

ATMOS ENERGY CORPORATION

By: /s/ Christina Vo

Christina Vo
Sr. Rate Admin Analyst
Atmos Energy Corporation

ATMOS ENERGY CORPORATION
NAME OF UTILITY

Current Rate Summary
Case No. 2025-00402

Firm Service

Base Charge:

Residential (G-1)	-	\$25.00	per meter per month		(-)
Non-Residential (G-1)	-	75.00	per meter per month		(-)
Transportation (T-4)	-	685.00	per delivery point per month		(-)
Transportation Administration Fee	-	50.00	per customer per meter		(-)

Rate per Mcf²

			<u>Sales (G-1)*</u>		<u>Transportation (T-4)</u>	
First	300 ¹	Mcf	@ 6.6303	per Mcf	@ 1.6261	per Mcf (R, -)
Next	14,700 ¹	Mcf	@ 6.1432	per Mcf	@ 1.1390	per Mcf (R, -)
Over	15,000	Mcf	@ 5.9859	per Mcf	@ 0.9817	per Mcf (R, -)

Interruptible Service

Base Charge

Sales (G-2)	*	685.00	per delivery point per month		(-)
Transportation (T-3)	-	685.00	per delivery point per month		(-)
Transportation Administration Fee	-	50.00	per customer per meter		(-)

Rate per Mcf²

			<u>Sales (G-2)*</u>		<u>Transportation (T-3)</u>	
First	15,000 ¹	Mcf	@ 4.7753	per Mcf	@ 0.9755	per Mcf (R, -)
Over	15,000	Mcf	@ 4.6000	per Mcf	@ 0.8002	per Mcf (R, -)

¹ All gas consumed by the customer (sales, transportation; firm and interruptible) will be considered for the purpose of determining whether the volume requirement of 15,000 Mcf has been achieved.

² DSM, PRP and R&D Riders may also apply, where applicable.

DATE OF ISSUE December 30, 2025
MONTH / DATE / YEAR

DATE EFFECTIVE February 1, 2026
MONTH / DATE / YEAR

ISSUED BY /s/ Mark A. Martin
SIGNATURE OF OFFICER

TITLE Vice President – Rates & Regulatory Affairs

BY AUTHORITY OF ORDER OF THE PUBLIC SERVICE COMMISSION
IN CASE NO 2025-00402 DATED XXXX

FOR ENTIRE SERVICE AREA

P.S.C. KY NO. 2

FIFTY-SIXTH REVISED SHEET NO. 5

CANCELLING

FIFTY-FIFTH REVISED SHEET NO. 5

ATMOS ENERGY CORPORATION

NAME OF UTILITY

Current Gas Cost Adjustments

Case No. 2025-00402

Applicable

For all Mcf billed under General Sales Service (G-1) and Interruptible Sales Service (G-2).

Gas Charge = GCA

GCA = EGC + CF + RF + PBRRF

Gas Cost Adjustment Components

	<u>G - 1</u>	<u>G-2</u>	
EGC (Expected Gas Cost Component)	4.7176	3.5132	(R, R)
CF (Correction Factor)	0.0517	0.0517	(I, I)
RF (Refund Adjustment)	0.0000	0.0000	(-, -)
PBRRF (Performance Based Rate Recovery Factor)	<u>0.2349</u>	<u>0.2349</u>	(R, R)
GCA (Gas Cost Adjustment)	<u><u>\$5.0042</u></u>	<u><u>\$3.7998</u></u>	(R, R)

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TITLE Vice President – Rates & Regulatory Affairs

BY AUTHORITY OF ORDER OF THE PUBLIC SERVICE COMMISSION
IN CASE NO 2025-00402 DATED XXXX

ATMOS ENERGY CORPORATION

NAME OF UTILITY

Current Transportation

Case No. 2025-00402

The Transportation Rates (T-3 and T-4) for each respective service net monthly rate is as follows:

System Lost and Unaccounted gas percentage:

2.04%

				<u>Simple Margin</u>		<u>Non-Commodity</u>		<u>Gross Margin</u>	
Transportation Service ¹									
<u>Firm Service (T-4)</u>									
First	300	Mcf	@	\$1.6261 +		<u>0</u>	=	\$1.6261 per Mcf	(-)
Next	14,700	Mcf	@	1.1390 +		<u>0</u>	=	1.1390 per Mcf	(-)
All over	15,000	Mcf	@	0.9817 +		<u>0</u>	=	0.9817 per Mcf	(-)
<u>Interruptible Service (T-3)</u>									
First	15,000	Mcf	@	\$0.9755 +		\$0.0000	=	\$0.9755 per Mcf	(-)
All over	15,000	Mcf	@	0.8002 +		0.0000	=	0.8002 per Mcf	(-)

¹ Excludes standby sales service.

DATE OF ISSUE December 30, 2025
MONTH / DATE / YEAR

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ISSUED BY /s/ Mark A. Martin
SIGNATURE OF OFFICER

TITLE Vice President – Rates & Regulatory Affairs

BY AUTHORITY OF ORDER OF THE PUBLIC SERVICE COMMISSION
IN CASE NO 2025-00402 DATED XXXX

Line No.	Description	Case No.		Difference
		(a) 2025-00303 \$/Mcf	(b) 2025-00402 \$/Mcf	
1	<u>G - 1</u>			
2				
3	<u>Distribution Charge (per Case No. 2021-00214)</u>			
4	First 300 Mcf	1.6261	1.6261	0.0000
5	Next 14,700 Mcf	1.1390	1.1390	0.0000
6	Over 15,000 Mcf	0.9817	0.9817	0.0000
7				
8	<u>Gas Cost Adjustment Components</u>			
9	EGC (Expected Gas Cost):			
10	Commodity	3.7894	3.3211	(0.4683)
11	Demand	1.4017	1.3965	(0.0052)
12	Total EGC	5.1911	4.7176	(0.4735)
13	CF (Correction Factor)	(0.0523)	0.0517	0.1040
14	RF (Refund Adjustment)	0.0000	0.0000	0.0000
15	PBRRF (Performance Based Rate Recovery Factor)	0.2646	0.2349	(0.0297)
16	GCA (Gas Cost Adjustment)	5.4034	5.0042	(0.3992)
17				
18	<u>Rate per Mcf (GCA included)</u>			
19	First 300 Mcf	7.0295	6.6303	(0.3992)
20	Next 14,700 Mcf	6.5424	6.1432	(0.3992)
21	Over 15,000 Mcf	6.3851	5.9859	(0.3992)
22				
23				
24	<u>G - 2</u>			
25				
26	<u>Distribution Charge (per Case No. 2021-00214)</u>			
27	First 15,000 Mcf	0.9755	0.9755	0.0000
28	Over 15,000 Mcf	0.8002	0.8002	0.0000
29				
30	<u>Gas Cost Adjustment Components</u>			
31	EGC (Expected Gas Cost):			
32	Commodity	3.7894	3.3211	(0.4683)
33	Demand	0.1920	0.1921	0.0001
34	Total EGC	3.9814	3.5132	(0.4682)
35	CF (Correction Factor)	(0.0523)	0.0517	0.1040
36	RF (Refund Adjustment)	0.0000	0.0000	0.0000
37	PBRRF (Performance Based Rate Recovery Factor)	0.2646	0.2349	(0.0297)
38	GCA (Gas Cost Adjustment)	4.1937	3.7998	(0.3939)
39				
40	<u>Rate per Mcf (GCA included)</u>			
41	First 300 Mcf	5.1692	4.7753	(0.3939)
42	Over 14,700 Mcf	4.9939	4.6000	(0.3939)

Line No.	Description	(a)	(b)	(c)
		Case No.		Difference
		2025-00303	2025-00402	
		\$/Mcf	\$/Mcf	\$/Mcf
1	<u>T -4 Transportation Service / Firm Service (High Priority)</u>			
2				
3	<u>Simple Margin / Distribution Charge (per Case No. 2015-00343)</u>			
4	First 300 Mcf	1.6261	1.6261	0.0000
5	Next 14,700 Mcf	1.1390	1.1390	0.0000
6	Over 15,000 Mcf	0.9817	0.9817	0.0000
7				
8				
9	<u>T - 3 / Interruptible Service (Low Priority)</u>			
10				
11	<u>Simple Margin / Distribution Charge (per Case No. 2015-00343)</u>			
12	First 15,000 Mcf	0.9755	0.9755	0.0000
13	Over 15,000 Mcf	0.8002	0.8002	0.0000
14				

Line No.	Description	(a) Tariff Sheet No.	(b) Annual Units MMbtu	(c) Rate \$/MMbtu	(d) (e) Non-Commodity	
					Total \$	Demand \$
1	<u>SL to Zone 2</u>					
2	NNS Contract #	29760	12,175,247			
3	Base Rate	Section 4.4 - NNS		0.3088	3,759,716	3,759,716
4						
5	Total SL to Zone 2		<u>12,175,247</u>		<u>3,759,716</u>	<u>3,759,716</u>
6						
7	<u>SL to Zone 3</u>					
8	NNS Contract #	29762	27,757,688			
9	Base Rate	Section 4.4 - NNS		0.3543	9,834,549	9,834,549
10						
11	FT Contract #	29759	6,022,500			
12	Base Rate	Section 4.1 - FT		0.2494	1,502,012	1,502,012
13						
14	FT Contract #	34380	3,650,000			
15	Base Rate	Section 4.1 - FT		0.2494	910,310	910,310
16						
17	Total SL to Zone 3		<u>37,430,188</u>		<u>12,246,871</u>	<u>12,246,871</u>
18						
19	<u>Zone 1 to Zone 3</u>					
20	STF Contract #	35772	323,400			
21	Base Rate	Section 4.2 - STF		0.3282	106,140	106,140
22						
23						
24						
25						
26	Total Zone 1 to Zone 3		<u>323,400</u>		<u>106,140</u>	<u>106,140</u>
27						
28	<u>SL to Zone 4</u>					
29	NNS Contract #	29763	3,320,769			
30	Base Rate	Section 4.4 - NNS		0.4190	1,391,402	1,391,402
31						
32	FT Contract #	31097	1,825,000			
33	Base Rate	Section 4.1 - FT		0.3142	573,415	573,415
34						
38	Total SL to Zone 4		<u>5,145,769</u>		<u>1,964,817</u>	<u>1,964,817</u>
39						
40	<u>Zone 2 to Zone 4</u>					
41	FT Contract #	558991	2,555,000			
42	Base Rate	Section 4.1 - FT		0.1167	298,169	298,169
43						
44	Total Zone 2 to Zone 4		<u>2,555,000</u>		<u>298,169</u>	<u>298,169</u>
45						
46	<u>Zone 3 to Zone 3</u>					
47	FT Contract #	36773	1,825,000			
48	Base Rate	Section 4.1 - FT		0.1181	215,533	215,533
49						
50	Total Zone 3 to Zone 3		<u>1,825,000</u>		<u>215,533</u>	<u>215,533</u>
51						
52	Total SL to Zone 2		12,175,247		3,759,716	3,759,716
53	Total SL to Zone 3		37,430,188		12,246,871	12,246,871
54	Total Zone 1 to Zone 3		323,400		106,140	106,140
55	Total SL to Zone 4		5,145,769		1,964,817	1,964,817
56	Total Zone 2 to Zone 4		2,555,000		298,169	298,169
57	Total Zone 3 to Zone 3		1,825,000		215,533	215,533
58						
59	Total Texas Gas		<u>59,454,604</u>		<u>18,591,246</u>	<u>18,591,246</u>
60						
61						
62	Total Texas Gas Area Non-Commodity				<u>18,591,246</u>	<u>18,591,246</u>

Line No.	Description	(a) Tariff Sheet No.	(b) Annual Units MMbtu	(c) Rate \$/MMbtu	(d) (e) Non-Commodity	
					Total \$	Demand \$
1	0 to Zone 2					
2	FT-G Contract # 2546		145,000			
3	Base Rate	23		8.6543	1,254,874	1,254,874
4						
5	FT-A Contract # 95033		144,000			
6	Base Rate	14		8.8208	1,270,195	1,270,195
7						
8	Total Zone 0 to 2		<u>289,000</u>		<u>2,525,069</u>	<u>2,525,069</u>
9						
10	1 to Zone 2					
11	FT-A Contract # 300264		30,000			
12	Base Rate	14		4.4104	132,312	132,312
13						
14	Total Zone 1 to 2		<u>30,000</u>		<u>132,312</u>	<u>132,312</u>
15						
16	L to Zone 2					
17	FT-A Contract # 382239		42,000			
18	Base Rate	14		4.8667	204,401	204,401
19						
20	Total Zone L to 2		<u>42,000</u>		<u>204,401</u>	<u>204,401</u>
21						
22	Gas Storage					
23	Production Area:					
24	Demand	61	34,968	1.6537	57,827	57,827
25	Space Charge	61	4,916,148	0.0168	82,591	82,591
26	Market Area:					
27	Demand	61	237,408	1.2149	288,427	288,427
28	Space Charge	61	<u>10,846,308</u>	0.0166	<u>180,049</u>	<u>180,049</u>
29	Total Storage		<u>16,034,832</u>		<u>608,894</u>	<u>608,894</u>
30						
31	Total Tennessee Gas Area FT-G Non-Commodity		16,395,832		<u><u>3,470,676</u></u>	<u><u>3,470,676</u></u>

Line No.	Description	(a)	(b)	(c)	(d)	(e)	(f)
		Tariff Sheet No.			Purchases	Rate	Total
				Mcf	MMbtu	\$/MMbtu	\$
1	<u>No Notice Service</u>				1,209,947		
2	Indexed Gas Cost					3.2650	3,950,476
3	Commodity (Zone 3)	Section 4.4 - NNS				0.0490	59,287
4	Fuel and Loss Retention @	Section 4.18.1	1.23%			0.0407	49,245
5						<u>3.3547</u>	<u>4,059,008</u>
6							
7	<u>Firm Transportation</u>				989,956		
8	Indexed Gas Cost					3.2650	3,232,207
9	Base (Weighted on MDQs)					0.0439	43,459
10	ACA	Section 4.1 - FT				0.0014	1,386
11	Fuel and Loss Retention @	Section 4.18.1	1.05%			0.0346	34,252
12						<u>3.3449</u>	<u>3,311,304</u>
13	<u>No Notice Storage</u>						
14	Net (Injections)/Withdrawals						
15	Withdrawals				695,181	2.8200	1,960,410
16	Injections				0	3.2650	0
17	Commodity (Zone 3)	Section 4.4 - NNS				0.0490	34,064
18	Fuel and Loss Retention @	Section 4.18.1	1.23%			0.0407	28,294
19					<u>695,181</u>	<u>2.9097</u>	<u>2,022,768</u>
20							
21							
22	Total Purchases in Texas Area				<u>2,895,084</u>	<u>3.2445</u>	<u>9,393,080</u>
23							
24							
25	Used to allocate transportation non-commodity						
26							
27				Annualized		Commodity	
28				MDQs in		Charge	Weighted
29	<u>Texas Gas</u>			MMbtu	Allocation	\$/MMbtu	Average
30	SL to Zone 2	Section 4.1 - FT		12,175,247	20.48%	\$0.0399	\$ 0.0082
31	SL to Zone 3	Section 4.1 - FT		37,430,188	62.96%	0.0445	\$ 0.0280
32	1 to Zone 3	Section 4.1 - FT		323,400	0.54%	0.0422	\$ 0.0002
33	SL to Zone 4	Section 4.1 - FT		5,145,769	8.65%	0.0528	\$ 0.0046
34	2 to Zone 4	Section 4.1 - FT		2,555,000	4.30%	0.0446	\$ 0.0019
35	3 to Zone 3	Section 4.1 - FT		1,825,000	3.07%	0.0312	\$ 0.0010
36	Total			<u>59,454,604</u>	<u>100.0%</u>		<u>\$ 0.0439</u>
37							
38	<u>Tennessee Gas</u>						
39	0 to Zone 2	24		289,000	80.06%	\$0.0177	\$ 0.0142
40	1 to Zone 2	24		30,000	8.31%	0.0147	0.0012
41	L to Zone 2	24		42,000	11.63%	0.0147	0.0017
42	Total			<u>361,000</u>	<u>100.00%</u>		<u>\$ 0.0171</u>

Atmos Energy Corporation
Expected Gas Cost (EGC) Calculation
Tennessee Gas Pipeline - Commodity Purchases

Line No.	Description	(a) Tariff Sheet No.	(b)	(c)	(d) Purchases		(e) Rate	(f) Total
					Mcf	MMbtu	\$/MMbtu	\$
1	<u>FT-A and FT-G</u>				528,500			
2	Indexed Gas Cost						3.2650	1,725,553
3	Base Commodity (Weighted on MDQs)						0.0171	9,038
4	ACA	24					0.0014	740
5	Fuel and Loss Retention	32	1.55%				0.0514	27,165
6							3.3349	1,762,496
7								
8	<u>FT-GS</u>				0			
9	Indexed Gas Cost						3.2650	0
10	Base Rate	26					0.7073	0
11	ACA	24					0.0014	0
12	Fuel and Loss Retention	32	1.55%				0.0514	0
13							4.0251	0
14								
15	<u>Gas Storage</u>							
16	FT-A & FT-G Market Area Withdrawals				294,027		2.8200	829,156
17	FT-A & FT-G Market Area Injections				0		3.2650	0
18	Withdrawal Rate	61					0.0087	2,558
19	Injection Rate	61					0.0087	0
20	Fuel and Loss Retention	61	1.67%				0.0001	29
21	Total				294,027		2.8288	831,743
22								
23								
24								
25	Total Tennessee Gas Zones				822,527		3.1540	2,594,239

Atmos Energy Corporation
 Expected Gas Cost (EGC) Calculation
 Trunkline Gas Company

Commodity							
	(a)	(b)	(c)	(d)	(e)	(f)	
Line No.	Description	Tariff Sheet No.		Purchases	Rate	Total	
				Mcf	MMbtu	\$/MMbtu	\$
1	<u>Firm Transportation</u>						
2	Expected Volumes				177,500		
3	Indexed Gas Cost					3.2650	579,538
4	Base Commodity	13				0.0130	2,308
5	ACA	13				0.0014	249
6	Fuel and Loss Retention	13	1.53%			0.0474	8,414
7						<u>3.3268</u>	<u>590,509</u>
8							
9							

Non-Commodity

Non-Commodity						
	(a)	(b)	(c)	(d)	(e)	
Line No.	Description	Tariff Sheet No.	Annual Units	Rate	Total	Demand
			MMbtu	\$/MMbtu	\$	\$
Injections						
10	FT-G Contract # 014573		38,750			
11	Discount Rate on MDQs			5.3754	208,297	208,297
12						
13	Total Trunkline Area Non-Commodity				<u>208,297</u>	<u>208,297</u>

Atmos Energy Corporation
 Expected Gas Cost (EGC) Calculation
 Demand Charge Calculation

Line No.	(a)	(b)	(c)	(d)	(e)
1	<u>Total Demand Cost:</u>				
2	Texas Gas Transmission	\$18,591,246			
3	Midwestern	0			
4	Tennessee Gas Pipeline	3,470,676			
5	Trunkline Gas Company	208,297			
6	Total	<u>\$22,270,219</u>			
7					
8		Allocated	Related	Monthly Demand Charge	
9	<u>Demand Cost Allocation:</u>	Factors	Demand	Volumes	Firm Interruptible
10	All	0.1395	\$3,106,696	16,173,484	0.1921 0.1921
11	Firm	0.8605	19,163,523	15,910,852	1.2044
12	Total	<u>1.0000</u>	<u>\$22,270,219</u>		<u>1.3965 0.1921</u>
13					
14			Volumetric Basis for		
15		Annualized	Monthly Demand Charge		
16		Mcf @14.65	All	Firm	
17	<u>Firm Service</u>				
18	Sales:				
19	G-1	15,910,852	15,910,852	15,910,852	1.3965
20					
21	<u>Interruptible Service</u>				
22	Sales:				
23	G-2	262,632	262,632		1.3965 0.1921
24					
25	<u>Transportation Service</u>				
26	T-3 & T-4	32,340,642			
27					
28		<u>48,514,126</u>	<u>16,173,484</u>	<u>15,910,852</u>	
29					
30					

Atmos Energy Corporation
 Expected Gas Cost (EGC) Calculation
 Commodity - Total System

	(a)	(b)	(c)	(d)
Line				
No. Description	Purchases		Rate	Total
	Mcf	MMbtu	\$/Mcf	\$
1 Texas Gas Area				
2 No Notice Service	1,160,620	1,209,947	3.4973	4,059,008
3 Firm Transportation	949,598	989,956	3.4871	3,311,304
4 No Notice Storage	666,840	695,181	3.0334	2,022,768
5 Total Texas Gas Area	<u>2,777,058</u>	<u>2,895,084</u>	<u>3.3824</u>	<u>9,393,080</u>
6				
7 Tennessee Gas Area				
8 FT-A and FT-G	498,961	528,500	3.5323	1,762,496
9 FT-GS	0	0	0.0000	0
10 Gas Storage				
11 Injections	0	0	0.0000	0
12 Withdrawals	277,593	294,027	2.9963	831,743
13	<u>776,554</u>	<u>822,527</u>	<u>3.3407</u>	<u>2,594,239</u>
14 Trunkline Gas Area				
15 Firm Transportation	170,264	177,500	3.4682	590,509
16				
17 Company Owned Storage				
18 Withdrawals	1,347,225	1,404,482	2.9097	3,920,020
19 Injections	0	0	0.0000	0
20 Net WKG Storage	1,347,225	1,404,482	2.9097	3,920,020
21				
22				
23 Local Production	6,507	6,892	3.2649	21,245
24				
25				
26				
27 Total Commodity Purchases	<u>5,077,608</u>	<u>5,306,485</u>	<u>3.2533</u>	<u>16,519,093</u>
28				
29 Lost & Unaccounted for @ 2.04%	103,583	108,252		
30				
31 Total Deliveries	<u>4,974,025</u>	<u>5,198,233</u>	<u>3.3211</u>	<u>16,519,093</u>
32				
33				
34				
35 Total Expected Commodity Cost	<u>4,974,025</u>	<u>5,198,233</u>	<u>3.3211</u>	<u>16,519,093</u>
36				
37				
38 Note: Column (c) is calculated by dividing column (d) by column (a)				
39				

Line No.	Description	MCF
	<u>Annualized Volumes Subject to Demand Charges</u>	
1	Sales Volume	16,173,484
2	Transportation	<u>0</u>
3	Total Mcf Billed Demand Charges	16,173,484
4	Divided by: Days/Year	<u>365</u>
5	Average Daily Sales and Transport Volumes	<u><u>44,311</u></u>
6		
7	<u>Peak Day Sales and Transportation Volume</u>	
8	Estimated total company firm requirements for 5 degree average	
9	temperature days from Peak Day Book - with adjustments per rate filing	<u><u>317,743</u></u> Mcf/Peak Day
10		
11		
12	New Load Factor (line 5 / line 9)	0.1395
13		

Atmos Energy Corporation
Basis for Indexed Gas Cost
For the Quarter ending April 2026

The projected commodity price was provided by the Gas Supply Department and was based upon the following:

- A. The Gas Supply Department reviewed the NYMEX futures close prices for the quarter of February 2026 through April 2026 during the period December 12 through December 26, 2025.

		Feb-26 (\$/MMBTU)	Mar-26 (\$/MMBTU)	Apr-26 (\$/MMBTU)
Friday	12/12/25	3.809	3.399	3.379
Monday	12/15/25	3.747	3.334	3.307
Tuesday	12/16/25	3.651	3.255	3.243
Wednesday	12/17/25	3.774	3.333	3.316
Thursday	12/18/25	3.648	3.201	3.192
Friday	12/19/25	3.666	3.189	3.175
Monday	12/22/25	3.571	3.062	3.067
Tuesday	12/23/25	3.896	3.284	3.255
Wednesday	12/24/25	3.760	3.210	3.201
Friday	12/26/25	3.877	3.306	3.290
Average		<u>\$3.740</u>	<u>\$3.257</u>	<u>\$3.243</u>

- B. The Company believes prices are increasing and prices for the quarter ending April 30, 2026 will settle at \$3.265 per MMBTU (based on the average of the past ten days) for the period that the GCA is to become effective.

In support of Item B, a worksheet entitled "Estimated Weighted Average Cost of Gas" has been filed under a Petition for Confidentiality in this Case.

Atmos Energy Corporation
Estimated Weighted Average Cost of Gas
For the Quarter ending April 2026

Note: Filed under Petition of Confidentiality

	February-26			March-26			April-26			Total		
	<u>Volumes</u>	<u>Rate</u>	<u>Value</u>									
Texas Gas												
Trunkline												
Tennessee Gas												
TX Gas Storage												
TN Gas Storage												
WKG Storage												
Midwestern												

(This information has been filed under a Petition for Confidentiality)

WACOGs

Line No.	(a) Month	(b) Actual Purchased Volume (Mcf)	(c) Recoverable Gas Cost	(d) Actual GCA Recovered Gas Cost	(e) Under (Over) Recovery Amount	(f) Adjustments	(g) Total
1	August-25	394,373	\$1,958,168.70	\$1,914,804.63	\$43,364.07	\$0.00	\$43,364.07
2							
3	September-25	285,792	\$2,028,429.28	\$2,317,221.98	(\$288,792.70)	\$0.00	(\$288,792.70)
4							
5	October-25	709,845	<u>\$3,838,411.99</u>	<u>\$2,321,610.86</u>	<u>\$1,516,801.13</u>	<u>\$0.00</u>	<u>\$1,516,801.13</u>
6							
7							
8	Under/(Over) Recovery		<u>\$7,825,009.97</u>	<u>\$6,553,637.47</u>	<u>\$1,271,372.50</u>	<u>\$0.00</u>	<u>\$1,271,372.50</u>
9							
10	PBR Savings reflected in Gas Costs		<u>\$1,915,778.08</u>				
11							
12	<u>Correction Factor - Part 1</u>						
13	(Over)/Under Recovered Gas Cost through July 2025 (August 2025 GL)					(1,362,831.49)	
14	Total Gas Cost Under/(Over) Recovery for the three months ended October 2025					1,271,372.50	
15	Recovery from outstanding Correction Factor (CF)					(59,790.55)	
16	Over-Refunded Amount of Pipeline Refunds						
17	Prior Net Uncollectible Gas Cost as of November, 2024					<u>517,644.17</u>	
18	(Over)/Under Recovered Gas Cost through October 2025 (November 2025 GL) (a)					<u>\$366,394.63</u>	
19	Divided By: Total Expected Customer Sales (b)					16,173,484	Mcf
20							
21	Correction Factor - Part 1					<u>\$0.0227</u>	/ Mcf
22							
23	<u>Correction Factor - Part 2</u>						
24	Net Uncollectible Gas Cost through November 2025 (c)					<u>469,474.15</u>	
25	Divided By: Total Expected Customer Sales (b)					16,173,484	
26							
27	Correction Factor - Part 2					<u>\$0.0290</u>	/ Mcf
28							
29	<u>Correction Factor - Total (CF)</u>						
30	Total Deferred Balance through October 2025 (November 2025 GL) incl. Net Uncol Gas Cost					<u>\$835,868.78</u>	
31	Divided By: Total Expected Customer Sales (b)					16,173,484	
32							
33	Correction Factor - Total (CF)					<u><u>\$0.0517</u></u>	/ Mcf

Atmos Energy Corporation
Recoverable Gas Cost Calculation
For the Three Months Ended October 2025
2025-00402

Line No.	Description	GL Unit	September-25	October-25	November-25
			(a)	(b)	(c)
			Month		
			August-25	September-25	October-25
1	Supply Volume				
2	Pipelines:				
3	Texas Gas Transmission ¹	Mcf	0	0	0
4	Tennessee Gas Pipeline ¹	Mcf	0	0	0
5	Trunkline Gas Company ¹	Mcf	0	0	0
6	Midwestern Pipeline ¹	Mcf	0	0	0
7	Total Pipeline Supply	Mcf	0	0	0
8	Total Other Suppliers	Mcf	1,604,626	1,515,051	1,895,525
9	Off System Storage				
10	Texas Gas Transmission	Mcf	0	0	0
11	Tennessee Gas Pipeline	Mcf	0	0	0
12	System Storage				
13	Withdrawals	Mcf	0	0	4,756
14	Injections	Mcf	(762,778)	(719,654)	(748,659)
15	Producers	Mcf	2,236	2,951	1,705
16	Third Party Reimbursements	Mcf	(451)	(361)	(469)
17	Pipeline Imbalances cashed out	Mcf			
18	System Imbalances ²	Mcf	(449,260)	(512,196)	(443,013)
19	Total Supply	Mcf	394,373	285,792	709,845
20					
21	Change in Unbilled	Mcf			
22	Company Use	Mcf	0	0	0
23	Unaccounted For	Mcf	0	0	0
24	Total Purchases	Mcf	394,373	285,792	709,845

¹ Includes settlement of historical imbalances and prepaid items.

² Includes Texas Gas No-Notice Service volumes and monthly imbalances related to transportation customer activities.

Atmos Energy Corporation
Recoverable Gas Cost Calculation
For the Three Months Ended October 2025
2025-00402

Line No.	Description	GL Unit	September-25	October-25	November-25
			(a)	(b)	(c)
			Month		
			August-25	September-25	October-25
1	Supply Cost				
2	Pipelines:				
3	Texas Gas Transmission ¹	\$	1,354,915	1,312,954	1,759,601
4	Tennessee Gas Pipeline ¹	\$	210,608	210,102	229,313
5	Trunkline Gas Company ¹	\$	7,324	7,087	7,327
6	ANR ¹	\$	55,498	55,498	55,498
7	Twin Eagle Resource Management	\$	0	0	0
8	Total Pipeline Supply	\$	1,628,345	1,585,641	2,051,739
9	Total Other Suppliers	\$	4,409,318	4,150,592	4,766,233
10	Hedging Settlements	\$	0	0	0
11	Off System Storage				
12	Texas Gas Transmission	\$			
13	Tennessee Gas Pipeline	\$			
14	WKG Storage	\$	147,954	147,954	147,954
15	System Storage				
16	Withdrawals	\$	0	0	15,494
17	Injections	\$	(2,131,452)	(1,898,188)	(1,933,863)
18	Producers	\$	6,237	7,917	4,620
19	Third Party Reimbursements	\$	(2,677)	(2,592)	(2,787)
20	Pipeline Imbalances cashed out	\$	0	0	0
21	System Imbalances ²	\$	(2,099,556)	(1,962,894)	(1,210,978)
22	Sub-Total	\$	1,958,169	2,028,429	3,838,412
23	Pipeline Refund + Interest				
24	Change in Unbilled	\$			
25	Company Use	\$			
26	Recovered thru Transportation	\$			
27	Total Recoverable Gas Cost	\$	<u>1,958,168.70</u>	<u>2,028,429.28</u>	<u>3,838,411.99</u>

¹ Includes demand charges, cost of settlement of historical imbalances and prepaid items.

² Includes Texas Gas No-Notice Service volumes and monthly imbalances related to transportation customer activities.

GL	(a)		(b)		(c)		(d)		(e)		(f)	
	September-25		October-25		October-25		September-25		November-25		October-25	
	MCF	Cost	MCF	Cost	MCF	Cost	MCF	Cost	MCF	Cost	MCF	Cost
1	Texas Gas Pipeline Area											
2	LG&E Natural											
3	Texaco Gas Marketing											
4	CMS											
5	WESCO											
6	Southern Energy Company											
7	Union Pacific Fuels											
8	Symmetry Energy Solutions (SES)											
9	Engage											
10	ERI											
11	Prepaid											
12	Reservation											
13	Hedging Costs - All Zones											
14												
15	Total	1,338,402	\$3,637,721	1,263,900	\$3,463,312	1,599,073	\$3,954,763					
16												
17												
18	Tennessee Gas Pipeline Area											
19	Chevron Natural Gas, Inc.											
20	United Energy Trading (UET)											
21	WESCO											
22	Prepaid											
23	Reservation											
24	Fuel Adjustment											
25												
26	Total	215,229	\$649,914	205,788	\$586,782	247,546	\$705,635					
27												
28												
29	Trunkline Gas Company											
30	Symmetry Energy Solutions (SES)											
31	Engage											
32	Prepaid											
33	Reservation											
34	Fuel Adjustment											
35												
36	Total	30,225	\$77,399	29,415	\$70,175	30,059	\$71,222					
37												
38												
39	Midwestern Pipeline											
40	Symmetry Energy Solutions (SES)											
41	Midwestern Gas Transmission											
42	Anadarko											
43	Prepaid											
44	Reservation											
45	Fuel Adjustment											
46												
47	Total	(1,894)	(\$2,102)	(1,333)	(\$1,170)	(1,210)	(\$2,617)					
48												
49												
50	ANR Pipeline											
51	Symmetry Energy Solutions (SES)											
52	LG&E Natural											
53	Anadarko											
54	Prepaid											
55	Reservation											
56	Fuel Adjustment											
57												
58	Total	0	\$0	0	\$0	0	\$0					
59												
60												
61	Benson Valley - RNG											
62	Mercuria											
63	LG&E Natural											
64	Anadarko											
65	Prepaid											
66	Reservation											
67	Fuel Adjustment											
68	Total	22,664	\$46,387	17,281	\$31,492	20,057	\$37,230					
69	All Zones											
70	Total	1,604,626	\$4,409,318	1,515,051	\$4,150,592	1,895,525	\$4,766,233					
71												
72												

**** Detail of Volumes and Prices Has Been Filed Under Petition for Confidentiality ****

Atmos Energy Corporation
Net Uncollectible Gas Cost
Twelve Months Ended November 2025

Line No.	Month (a)	Gas Cost Written Off (b)	Margin Written Off (c)	Taxes & Other Written Off (d)	Total Written Off (e)	Gas Cost Collected (f)	Margin Collected (g)	Net Uncollectible Gas Cost (h)	Cumulative Net Uncollectible Gas Cost (i)
1	Dec-24	(\$31,651.60)	(\$88,189.48)	(\$10,688.05)	(\$130,529.13)	\$22,049.92	\$31,578.84	\$9,601.68	\$9,601.68
2	Jan-25	(\$8,586.26)	(\$50,102.53)	(\$4,885.71)	(\$63,574.50)	\$12,326.86	\$17,058.80	(\$3,740.60)	\$5,861.08
3	Feb-25	(\$13,505.84)	(\$61,086.80)	(\$5,619.16)	(\$80,211.80)	\$5,893.31	\$8,877.75	\$7,612.53	\$13,473.61
4	Mar-25	(\$7,930.99)	(\$53,331.79)	(\$4,625.51)	(\$65,888.29)	\$6,514.01	\$6,723.74	\$1,416.98	\$14,890.59
5	Apr-25	(\$11,818.26)	(\$60,385.32)	(\$5,177.73)	(\$77,381.31)	\$2,989.66	\$3,698.66	\$8,828.60	\$23,719.19
6	May-25	(\$24,664.17)	(\$81,400.94)	(\$7,853.58)	(\$113,918.69)	\$4,161.79	\$5,176.98	\$20,502.38	\$44,221.57
7	Jun-25	(\$32,862.88)	(\$72,361.56)	(\$7,677.09)	(\$112,901.53)	\$5,525.93	\$6,604.31	\$27,336.95	\$71,558.52
8	Jul-25	(\$63,295.71)	(\$106,323.88)	(\$12,647.95)	(\$182,267.54)	\$2,955.32	\$4,958.09	\$60,340.39	\$131,898.91
9	Aug-25	(\$78,684.79)	(\$119,937.70)	(\$15,461.73)	(\$214,084.22)	\$2,925.74	\$4,666.18	\$75,759.05	\$207,657.96
10	Sep-25	(\$106,171.44)	(\$176,887.99)	(\$24,621.32)	(\$307,680.75)	\$6,064.11	\$4,401.83	\$100,107.33	\$307,765.29
11	Oct-25	(\$169,478.74)	(\$262,706.72)	(\$37,959.91)	(\$470,145.37)	\$19,093.52	\$25,983.57	\$150,385.22	\$458,150.51
12	Nov-25	(\$48,205.62)	(\$100,530.92)	(\$12,300.96)	(\$161,037.50)	\$36,881.98	\$46,117.24	\$11,323.64	\$469,474.15

Atmos Energy Corporation
Performance Based Rate Recovery Factor
2025-00402
(PBRRF)

Exhibit E

Line No.	Amounts Reported:	AMOUNT
1	Company Share of 11/24-10/25 PBR Activity	\$ 3,592,799.81
2	Carry-over Amount	\$206,338.12
3		-
4	Total	<u>\$ 3,799,137.93</u>
5		
6		
7	Total	\$ 3,799,137.93
8	Less: Amount related to specific end users	0.00
9	Amount to flow-through	<u>\$ 3,799,137.93</u>
10		
11		
12		
13	Allocation	Total
14		
15	Company share of PBR activity	\$ 3,799,137.93
16		
17	PBR Calculation	
18		
19	Demand Allocator - All	
20	(See Exh. B, p. 6, line 10)	0.1395
21	Demand Allocator - Firm	
22	(1 - Demand Allocator - All)	0.8605
23	Firm Volumes (normalized)	
24	(See Exh. B, p. 6, col. (a), line 19)	15,910,852
25	All Volumes (excluding Transportation)	
26	(See Exh. B, p. 6, col. (b), line 28)	16,173,484
27		
28		
29	Total Firm Sales Factor (Line 15 / Line 26)	\$ 0.2349 / MCF
30		
31	Total Interruptible Sales Factor (Line 26)	\$ 0.2349 / MCF

Atmos Energy Corporation
Performance Based Rate Recovery - Residual Balance Calculation

PBR
Worksheet 1

Company Share of 11/22-10/23 PBR Activity	3,188,986.15
Carry Over Amount In Case 2023-00414	<u>(\$417,036.16)</u>
Total	<u><u>2,771,949.99</u></u>

Line No.	Month	Sales	PBRRE	PBR Recoveries	PBR Recovery Adjustments	Total PBR Recoveries (d) + (e) = (f)	Balance Prior (g) - (f) = (g)
	(a)	(b)	(c)	(d)	(e)		
1							
2	Balance Forward (from above)						\$ 2,771,949.99
3	Feb-24	3,002,214	\$0.1680	\$504,372.02	\$2,366.79	506,738.81	2,265,211.18
4	Mar-24	1,785,364	\$0.1680	299,941.18	(\$967.46)	298,973.72	1,966,237.46
5	Apr-24	1,314,593	\$0.1680	220,851.56	(\$616.25)	220,235.31	1,746,002.15
6	May-24	659,000	\$0.1680	110,712.08	\$412.13	111,124.21	1,634,877.94
7	Jun-24	421,850	\$0.1680	70,870.81	(\$344.84)	70,525.97	1,564,351.97
8	Jul-24	350,421	\$0.1680	58,870.77	(\$228.44)	58,642.33	1,505,709.64
9	Aug-24	363,835	\$0.1680	61,124.31	(\$224.49)	60,899.82	1,444,809.82
10	Sep-24	408,383	\$0.1680	68,608.34	\$1,314.70	69,923.04	1,374,886.78
11	Oct-24	451,052	\$0.1680	75,776.65	\$70.74	75,847.39	1,299,039.39
12	Nov-24	744,438	\$0.1680	125,065.52	(\$121.13)	124,944.39	1,174,095.00
13	Dec-24	2,252,640	\$0.1680	378,443.56	(\$276.58)	378,166.98	795,928.02
14	Jan-25	3,512,577	\$0.1680	590,112.90	(\$523.00)	589,589.90	206,338.12
15							
16	Total	<u>15,266,367</u>		<u>\$2,564,749.70</u>	<u>\$862.17</u>	<u>\$2,565,611.87</u>	<u>\$206,338.12</u>