

Valley Gas, Inc.

**QUARTERLY REPORT OF GAS COST
RECOVERY RATE CALCULATION**

Date Filed:

11/26/2025

Date Rates to be Effective:

1/1/2026

Reporting Period is Calendar Quarter Ended:

9/30/2025

SCHEDULE I

GAS COST RECOVERY RATE SUMMARY

<u>Component</u>	<u>Unit</u>	<u>Current Case Amount</u>
Expected Gas Cost (EGC)	\$/Mcf	\$4.8018
Refund Adjustment (RA)	\$/Mcf	\$0.0000
Actual Adjustment (AA)	\$/Mcf	\$0.0777
Balance Adjustment (BA)	\$/Mcf	\$0.0000
Gas Cost Recovery Rate (GCR)	\$/Mcf	\$4.8795

Rates to be effective for service rendered from January 1, 2026
Reporting Period used in the calculations September 30, 2025

<u>A. EXPECTED GAS COST CALCULATION</u>	<u>Unit</u>	<u>Amount</u>
Total Expected Gas Cost (Sch II)	\$/Mcf	\$160,580.08
/Sales for the 12 months ended	\$/Mcf	33,441.30
Expected Gas Cost	\$/Mcf	\$4.8018
<u>B. REFUND ADJUSTMENT CALCULATION</u>	<u>Unit</u>	<u>Amount</u>
Supplier Refund Adjustment for Reporting Period (Sch III)	\$/Mcf	\$0.0000
+Previous Quarter Supplier Refund Adjustment	\$/Mcf	\$0.0000
+Second Previous Quarter Supplier Refund Adjustment	\$/Mcf	\$0.0000
+Third Previous Quarter Supplier Refund Adjustment	\$/Mcf	\$0.0000
=Refund Adjustment (RA)	\$ Mcf	\$0.0000
<u>C. ACTUAL ADJUSTMENT CALCULATION</u>	<u>Unit</u>	<u>Amount</u>
Actual Adjustment for the Reporting Period (Sch IV)	\$/Mcf	\$0.0777
+Previous Quarter Reported Actual Adjustment	\$/Mcf	\$0.0000
+Second Previous Quarter Reported Actual Adjustment	\$/Mcf	\$0.0000
+Third Previous Quarter Reported Actual Adjustment	\$/Mcf	\$0.0000
=Actual Adjustment (AA)	\$ Mcf	\$0.0777
<u>D. BALANCE ADJUSTMENT CALCULATION</u>	<u>Unit</u>	<u>Amount</u>
Balance Adjustment for the Reporting Period (Sch V)	\$/Mcf	\$0.0000
+Previous Quarter Reported Balance Adjustment	\$/Mcf	\$0.0000
+Second Previous Quarter Reported Balance Adjustment	\$/Mcf	\$0.0000
+Third Previous Quarter Reported Balance Adjustment	\$/Mcf	\$0.0000
=Balance Adjustment (BA)	\$ Mcf	\$0.0000

SCHEDULE II
EXPECTED GAS COST

Actual Mcf Purchases for 12 months ended September 30, 2025

(1)	(2)	(3) Btu Conversion Factor	(4) Mcf	(5) Rate	(6) (4) x (5) Cost
Supplier	Dth				
Constellation Energy	35,197	1.03	34,171.79	\$4.6992	160,580.08
					0.00
					0.00
					0.00
					0.00
					0.00
					0.00

Totals	34,171.79	\$160,580.08
--------	-----------	--------------

Line loss for 12 months ended	<u>9/30/2025</u> is based on purchases of	<u>34,171.79</u>	
and sales of	<u>33,441.30</u> Mcf.	2.14%	

	<u>Unit</u>	<u>Amount</u>
Total Expected Cost of Purchases (6)		\$160,580.08
/ Mcf Purchases (4)		<u>34,172</u>
= Average Expected Cost Per Mcf Purchased		\$4.6992
x Allowable Mcf Purchases (must not exceed Mcf sales / .95)		<u>34,171.79</u>
= Total Expected Gas Cost (to Schedule IA)		\$160,580.08

SCHEDULE III

SUPPLIER REFUND ADJUSTMENT

Description	Unit	Amount
Supplier Refunds Received during 2 Month Period	\$	
Interest Factor (90 Day Commercial Paper Rate)		
Refunds Including Interest	\$	\$0.00
Divided by 12 Month Projected Sales Ended	Mcf	33,441.30
Current Supplier Refund Adjustment		0

				Jul-25	Aug-25	Sep-25
				Jul-25	Aug-25	Sep-25
				2024-00175	2024-00175	2024-00175
Case Which is in Effect during period:						
Purchase Cost	(a)	Input	\$	\$ 8,498.36	\$ 9,069.78	\$ 6,517.80
Usage Purchased	(b)	Input	dth	2,092.0	1,980.0	1,890.0
Usage Thru City Gate	(c)	Input	dth	1,709.2	2,393.3	8.0
Storage Injection/(Withdrawals)	(d)	(b-c)	dth	382.8	(413.3)	1,882.0
Unit Cost of Purchased Gas	(e)	(a/b)	\$/dth	\$ 4.0623	\$ 4.5807	\$ 3.4486
Prior month balance - Costs	(f)	(from prior month)	\$	\$ 73,723.90	\$ 75,278.95	\$ 73,827.86
Plus: Injections	(g)	if (d>0), then (d x e)	\$	\$ 1,555.05	\$ -	\$ 6,490.27
Less: Withdrawal	(h)	if (d<0), then (d x (f / j))	\$	\$ -	\$ (1,451.08)	\$ -
End month balance - Costs	(i)	(f + g + h)	\$	\$ 75,278.95	\$ 73,827.86	\$ 80,318.13
Prior month balance - Gas	(j)	(from prior month)	dth	21,055.68	21,438.48	21,025.23
Plus: Injections	(k)	if (d>0), then (d)	dth	382.80	-	1,882.00
Less: Withdrawal	(l)	if (d<0), then (d)	dth	-	(413.25)	-
End month balance - Gas	(m)	(f + g + h)	dth	21,438.48	21,025.23	22,907.23
Purchase Cost including storage	(n)	(a)	\$	\$ 8,498.36	\$ 9,069.78	\$ 6,517.80
Purchase Cost excluding storage	(o)	(p + g + h)	\$	\$ 10,053.41	\$ 7,618.70	\$ 13,008.07
Usage Purchased (for sale)	(p)	(c)	dth	1,709.20	2,393.25	8.00
Usage Purchased (for sale)	(q)	(n / 1.03)	Mcf	1,659.42	2,323.54	7.77
Actual Sales	(r)	Input	Mcf	1,067.9	2,486.9	1,303.0
5% Line Loss Limiter	(s)	formula		LIMIT APPLIED		
Allowable Total Sales (5% limit)	(t)	if (s) = LIMIT, then (s x 0.95)	Mcf	1,576.45	2,486.90	1,303.00
Unit Cost of Gas (Invoiced)	(u)	(a / c)	\$/Mcf	\$ 4.9721	\$ 3.7897	\$ 814.7250
Unit Cost of Gas (exclude storage)	(v)	(o / t)	\$/Mcf	\$ 6.3773	\$ 3.0635	\$ 9.9832
EGC in Effect for month	(w)	Input	\$/Mcf	\$ 5.1132	\$ 5.1132	\$ 5.1132
= Difference	(x)	(v - w)	\$/Mcf	1.2641	(2.0497)	4.8700
Actual Sales	(y)	(r)	Mcf	1,067.9	2,486.9	1,303.0
Monthly cost difference	(z)	(x * y)	\$	\$ 1,349.93	\$ (5,097.40)	\$ 6,345.61
Total cost difference (Month 1 + Month 2 + Month 3)				\$	\$ 2,598.14	
Sales for 12 months ended				Mcf	33,441.30	
Current Quarter AA				\$/Mcf	0.0777	

2022 End		Dec 22	
Storage bank			
\$	30,544.97	\$	
	13,054.00	dth	
	2.3399	\$/dth	
	12,673.79	mcf	
\$	2.4101	\$/mcf	

dth to Mcf
1.03
1 dth = 0.98 mcf
1 Mcf = 1.03 dth

End Balance		Jun 25	
Storage bank			
\$	73,723.90	\$	
	21,055.68	dth	
	3.5014	\$/dth	
	20,442.41	mcf	
\$	3.6064	\$/mcf	

dth to Mcf
1.03
1 dth = 0.98 mcf
1 Mcf = 1.03 dth

Date	Sales						Purchases						Reporting period Totals		9/30/2025		
	Residential Usage	Residential Revenue	Commercial Usage	Commercial Revenue	Total Resid & Comm Usage	Total Resid & Comm Revenue	Industrial Usage	Industrial Revenue	Total Usage	Date	Usage Pur	Monthly Gas Cost				Transportation Cost	Usage Thru City Gate
Jan-19	5,534.0	\$ 30,722.62	1,091.0	\$ 5,989.42	6,625.0	\$ 36,712.04	-	\$ -	6,625.0	Jan-19	4,960	\$ 15,100.88	\$ 6,876.66	7,636.2	(2,876.2)	\$ 21,979.54	12 month period beginning
Feb-19	4,786.0	\$ 26,525.91	1,012.0	\$ 5,529.75	5,800.0	\$ 32,055.66	-	\$ -	5,800.0	Feb-19	3,950	\$ 11,551.06	\$ 4,784.52	3,950	(1,361.4)	\$ 16,335.58	12 month period ending
Mar-19	4,927.0	\$ 27,298.15	884.0	\$ 4,842.62	5,811.0	\$ 32,140.77	-	\$ -	5,811.0	Mar-19	4,198	\$ 12,410.22	\$ 4,726.88	4,198	(1,014.2)	\$ 17,137.10	
Apr-19	1,878.0	\$ 10,405.71	377.0	\$ 2,075.48	2,255.0	\$ 12,481.19	-	\$ -	2,255.0	Apr-19	2,714	\$ 7,535.57	\$ 1,531.17	2,714	(1,049.4)	\$ 9,066.74	Residential Usage
May-19	563.0	\$ 3,232.95	155.0	\$ 846.28	738.0	\$ 4,079.23	-	\$ -	738.0	May-19	3,881	\$ 10,788.83	\$ 1,094.29	3,881	(2,666.2)	\$ 11,883.12	Residential Revenue
Jun-19	590.0	\$ 2,969.90	131.0	\$ 721.96	691.0	\$ 3,691.86	1,853.0	\$ 12,643.34	2,544.0	Jun-19	3,563	\$ 9,481.37	\$ 2,389.40	3,563	(959.4)	\$ 11,860.77	Commercial Usage
Jul-19	387.0	\$ 2,543.60	89.0	\$ 684.26	466.0	\$ 3,228.35	4,263.0	\$ 29,571.61	4,729.0	Jul-19	3,949	\$ 10,432.37	\$ 4,050.50	3,949	(1,482.8)	\$ 14,482.87	Commercial Revenue
Aug-19	356.0	\$ 2,472.66	108.0	\$ 750.15	464.0	\$ 3,223.01	1,651.0	\$ 11,749.99	2,115.0	Aug-19	4,810	\$ 11,698.08	\$ 1,736.67	4,810	(1,334.7)	\$ 13,032.83	Total Resid & Comm Usage
Sep-19	333.0	\$ 2,312.33	108.0	\$ 732.35	439.0	\$ 3,044.68	38.0	\$ 235.62	475.0	Sep-19	2,590	\$ 7,147.50	\$ 1,174.56	2,590	(1,196.1)	\$ 8,322.08	Total Resid & Comm Revenue
Oct-19	726.0	\$ 6,097.25	186.0	\$ 1,049.12	922.0	\$ 7,138.17	983.0	\$ 7,317.95	1,885.0	Oct-19	4,125	\$ 10,126.55	\$ 2,131.89	4,125	(1,758.3)	\$ 12,860.48	Industrial Usage
Nov-19	3,020.0	\$ 25,346.72	659.0	\$ 4,477.16	3,679.0	\$ 30,823.88	-	\$ -	3,679.0	Nov-19	5,614	\$ 14,748.58	\$ 4,298.15	5,614	(2,944.4)	\$ 18,452.48	Industrial Revenue
Dec-19	3,626.0	\$ 32,692.58	830.0	\$ 6,428.08	4,456.0	\$ 39,120.66	-	\$ -	4,456.0	Dec-19	2,862	\$ 7,600.88	\$ 5,223.14	2,862	(2,947.0)	\$ 10,543.02	Total Usage
Jan-20	4,401.0	\$ 34,665.97	950.0	\$ 7,428.93	5,351.0	\$ 42,094.90	-	\$ -	5,351.0	Jan-20	2,775	\$ 7,389.48	\$ 2,990.30	2,775	(2,970.0)	\$ 12,349.02	Usage Pur
Feb-20	4,521.0	\$ 35,612.19	1,010.0	\$ 7,893.54	5,531.0	\$ 43,505.73	-	\$ -	5,531.0	Feb-20	2,900	\$ 7,725.88	\$ 2,990.30	2,900	(2,970.0)	\$ 10,715.90	Monthly Gas Cost
Mar-20	2,976.0	\$ 19,128.53	635.0	\$ 4,045.92	3,611.0	\$ 23,174.45	-	\$ -	3,611.0	Mar-20	2,700	\$ 7,187.80	\$ 1,970.72	2,700	(1,185.0)	\$ 9,159.52	Transportation Cost
Apr-20	1,556.0	\$ 10,617.93	306.0	\$ 1,561.61	1,862.0	\$ 12,179.54	-	\$ -	1,862.0	Apr-20	2,700	\$ 7,187.80	\$ 1,970.72	2,700	(1,185.0)	\$ 9,159.52	Usage Thru City Gate
May-20	1,084.0	\$ 6,087.93	243.0	\$ 1,553.28	1,327.0	\$ 7,641.21	-	\$ -	1,327.0	May-20	2,800	\$ 7,456.47	\$ 1,742.86	2,800	(1,402.2)	\$ 8,268.85	Inventory Volume
Jun-20	451.0	\$ 2,698.30	164.0	\$ 1,054.13	615.0	\$ 3,752.43	2,114.0	\$ 16,061.13	2,729.0	Jun-20	3,740	\$ 9,101.70	\$ 2,738.15	3,740	(1,155.2)	\$ 11,839.85	Total Gas Cost
Jul-20	369.0	\$ 2,207.51	147.0	\$ 889.12	507.0	\$ 3,106.63	-	\$ -	507.0	Jul-20	2,825	\$ 7,523.93	\$ 1,152.82	2,825	(1,545.1)	\$ 8,676.75	
Aug-20	343.0	\$ 2,103.44	122.0	\$ 750.06	465.0	\$ 3,253.52	-	\$ -	465.0	Aug-20	4,097	\$ 10,641.88	\$ 1,656.43	4,097	(2,359.0)	\$ 12,207.31	
Sep-20	431.0	\$ 2,414.31	149.0	\$ 908.27	580.0	\$ 3,552.51	-	\$ -	580.0	Sep-20	2,600	\$ 6,918.90	\$ 1,834.74	2,600	(563.0)	\$ 8,753.64	
Oct-20	703.0	\$ 4,314.64	181.0	\$ 1,107.17	884.0	\$ 5,421.81	-	\$ -	884.0	Oct-20	2,650	\$ 7,053.35	\$ 1,843.32	2,650	(603.5)	\$ 8,856.67	
Nov-20	1,766.0	\$ 9,737.72	349.0	\$ 1,919.28	2,115.0	\$ 11,657.00	-	\$ -	2,115.0	Nov-20	2,425	\$ 6,237.33	\$ 2,981.56	2,425	(1,865.3)	\$ 9,218.89	
Dec-20	3,328.0	\$ 18,397.05	737.0	\$ 4,017.28	4,065.0	\$ 22,414.33	-	\$ -	4,065.0	Dec-20	4,625	\$ 12,265.33	\$ 5,685.76	4,625	(2,687.6)	\$ 17,951.09	
Jan-21	6,140.0	\$ 37,693.68	1,461.0	\$ 8,849.10	7,601.0	\$ 46,542.78	-	\$ -	7,601.0	Jan-21	4,975	\$ 13,512.88	\$ 6,507.90	4,975	(2,250.4)	\$ 20,020.78	
Feb-21	5,984.0	\$ 35,734.44	1,480.0	\$ 8,844.34	7,464.0	\$ 44,578.78	-	\$ -	7,464.0	Feb-21	5,335	\$ 24,476.11	\$ 6,721.33	5,335	(2,127.3)	\$ 31,197.44	
Mar-21	2,473.0	\$ 15,163.56	550.0	\$ 3,351.51	3,023.0	\$ 18,515.07	-	\$ -	3,023.0	Mar-21	2,387	\$ 6,135.14	\$ 3,151.71	2,387	(1,112.2)	\$ 8,286.85	
Apr-21	1,504.0	\$ 9,230.30	373.0	\$ 2,281.34	1,877.0	\$ 11,511.64	3,469.0	\$ 21,416.70	5,346.0	Apr-21	3,396	\$ 8,915.58	\$ 5,225.63	3,396	(1,405.7)	\$ 7,319.58	
May-21	1,034.0	\$ 6,349.02	277.0	\$ 1,691.68	1,311.0	\$ 8,040.70	3,655.0	\$ 22,435.90	4,966.0	May-21	4,759	\$ 13,774.70	\$ 3,715.48	4,759	(1,264.4)	\$ 7,319.58	
Jun-21	349.0	\$ 2,140.83	130.0	\$ 768.40	479.0	\$ 2,909.23	-	\$ -	479.0	Jun-21	3,420	\$ 9,803.92	\$ 592.55	3,420	(657.9)	\$ 10,196.47	
Jul-21	460.0	\$ 4,116.74	200.0	\$ 1,787.37	660.0	\$ 5,904.11	2,536.0	\$ 22,696.26	3,196.0	Jul-21	3,750	\$ 11,598.61	\$ 2,877.10	3,750	(555.7)	\$ 14,475.71	
Aug-21	343.0	\$ 3,070.35	135.0	\$ 1,203.60	478.0	\$ 4,273.95	-	\$ -	478.0	Aug-21	3,320	\$ 10,332.94	\$ 1,282.25	3,320	(680.0)	\$ 10,405.01	
Sep-21	430.0	\$ 3,848.77	119.0	\$ 1,063.19	549.0	\$ 4,911.96	911.0	\$ 6,148.37	1,460.0	Sep-21	2,100	\$ 5,363.40	\$ 1,003.24	2,100	(665.3)	\$ 6,655.65	
Oct-21	2,693.0	\$ 15,243.79	633.0	\$ 3,592.63	3,326.0	\$ 18,836.42	987.0	\$ 6,524.60	4,313.0	Oct-21	4,531	\$ 18,612.40	\$ 3,937.45	4,531	(3,417.2)	\$ 19,615.64	
Nov-21	2,682.0	\$ 15,238.58	574.0	\$ 3,049.91	3,256.0	\$ 18,288.49	-	\$ -	3,256.0	Nov-21	3,500	\$ 13,712.00	\$ 4,037.45	3,500	(871.5)	\$ 17,648.45	
Dec-21	3,100.0	\$ 17,394.17	686.0	\$ 4,037.48	3,786.0	\$ 21,431.65	-	\$ -	3,786.0	Dec-21	4,600	\$ 15,492.80	\$ 6,533.91	4,600	(565.5)	\$ 19,126.71	
Jan-22	5,673.0	\$ 31,371.76	1,227.0	\$ 6,037.83	6,900.0	\$ 37,409.59	-	\$ -	6,900.0	Jan-22	3,508	\$ 11,213.46	\$ 7,721.77	3,508	(5,065.1)	\$ 18,935.23	
Feb-22	3,030.0	\$ 12,547.55	686.0	\$ 3,265.87	3,735.0	\$ 15,813.42	-	\$ -	3,735.0	Feb-22	2,469	\$ 7,489.90	\$ 3,566.70	2,469	(3,489.4)	\$ 12,856.60	
Mar-22	3,030.0	\$ 12,547.55	686.0	\$ 3,265.87	3,735.0	\$ 15,813.42	-	\$ -	3,735.0	Mar-22	2,469	\$ 7,489.90	\$ 3,566.70	2,469	(1,544.6)	\$ 8,992.68	
Apr-22	1,765.0	\$ 2,301.94	381.0	\$ 2,351.17	2,146.0	\$ 4,653.11	956.0	\$ 20,276.71	3,102.0	Apr-22	2,045	\$ 5,428.32	\$ 1,891.26	2,045	(548.8)	\$ 7,319.58	
May-22	550.0	\$ 2,567.36	179.0	\$ 828.44	729.0	\$ 3,395.80	-	\$ -	729.0	May-22	2,075	\$ 5,522.50	\$ 1,246.44	2,075	(591.1)	\$ 6,776.94	
Jun-22	431.0	\$ 2,698.30	154.0	\$ 768.40	585.0	\$ 3,466.70	2,990.0	\$ 17,708.39	3,575.0	Jun-22	3,426	\$ 17,353.75	\$ 2,756.73	3,426	(365.3)	\$ 20,110.48	
Jul-22	304.0	\$ 2,694.16	100.0	\$ 685.66	404.0	\$ 3,379.82	1,717.0	\$ 15,068.41	2,121.0	Jul-22	2,431	\$ 8,234.38	\$ 1,867.85	2,431	(357.2)	\$ 10,102.23	
Aug-22	489.0	\$ 3,503.57	107.0	\$ 914.44	596.0	\$ 4,418.01	1,310.0	\$ 12,340.37	1,826.0	Aug-22	2,850	\$ 7,455.00	\$ 1,165.99	2,850	(722.2)	\$ 8,650.99	
Sep-22	323.0	\$ 2,772.48	82.0	\$ 705.68	405.0	\$ 3,478.16	1,500.0	\$ 15,500.35	1,826.0	Sep-22	3,270	\$ 15,300.15	\$ 1,082.19	3,270	(958.3)	\$ 17,382.34	
Oct-22	1,106.0	\$ 10,513.83	218.0	\$ 2,072.48	1,324.0	\$ 12,586.31	4,221.0	\$ 39,566.34	5,545.0	Oct-22	4,828	\$ 23,845.75	\$ 4,676.60	4,828	(3,584.2)	\$ 28,522.35	
Nov-22	2,698.0	\$ 25,326.23	547.0	\$ 5,194.13	3,205.0	\$ 30,520.36	904.0	\$ 8,474.89	4,109.0	Nov-22	6,570	\$ 32,164.47	\$ 4,326.11	6,570	(1,766.9)	\$ 36,490.58	
Dec-22	3,729.0	\$ 35,555.51	772.0	\$ 7,310.08	4,501.0	\$ 42,865.59	-	\$ -	4,501.0	Dec-22	4,800	\$ 24,268.75	\$ 5,698.17	4,800	(1,526.4)	\$ 29,966.92	
Jan-23	3,796.0	\$ 33,263.61	892.0	\$ 7,164.61	5,168.0	\$ 45,391.24	-	\$ -	5,168.0	Jan-23	5,419	\$ 19,092.40	\$ 5,024.31	5,419	(1,159.2)	\$ 24,116.71	
Feb-23	3,864.0	\$ 33,651.71	819.0	\$ 7,136.42	4,683.0	\$ 40,788.13	-	\$ -	4,683.0	Feb-23	2,160	\$ 6,658.00	\$ 3,791.04	2,160	(1,876.1)	\$ 23,559.84	
Mar-23	1,824.0	\$ 11,795.12	398.0	\$ 2,554.51	2,222.0	\$ 14,347.63	33.0	\$ 215.38	2,255.0	Mar-23	4,770	\$ 14,126.40	\$ 2,703.64	4,770	(2,049.0)	\$ 10,848.04	
Apr-23	673.0	\$ 4,355.40	175.0	\$ 1,125.33	848.0	\$ 4,340.73	2,870.0	\$ 18,561.80	3,718.0	Apr-23	4,929	\$ 14,126.40	\$ 2,703.64	4,929	(1,717.2)	\$ 16,330.04	
May-23	308.0	\$ 3,42.															

Sales							
Date	Total Usage	Case number approving rate	GCR in Effect	Gas Cost Revenue		Total Gas Cost	
Jan-19	6,625.0	2018-00409	\$ 2.5341	\$	16,788.41	\$	21,979.54
Feb-19	5,800.0	2018-00409	\$ 2.5341	\$	14,697.78	\$	16,335.58
Mar-19	5,811.0	2018-00409	\$ 2.5341	\$	14,725.66	\$	17,137.10
Apr-19	2,255.0	2019-00094	\$ 2.9402	\$	6,630.15	\$	9,066.74
May-19	738.0	2019-00094	\$ 2.9402	\$	2,169.87	\$	11,883.12
Jun-19	2,544.0	2019-00094	\$ 2.9402	\$	7,479.87	\$	11,860.77
Jul-19	4,729.0	2019-00203	\$ 3.9306	\$	18,587.81	\$	14,482.87
Aug-19	2,115.0	2019-00203	\$ 3.9306	\$	8,313.22	\$	13,634.75
Sep-19	475.0	2019-00203	\$ 3.9306	\$	1,867.04	\$	8,322.08
Oct-19	1,885.0	2019-00344	\$ 5.3927	\$	10,165.24	\$	12,260.44
Nov-19	3,679.0	2019-00344	\$ 5.3927	\$	19,839.74	\$	15,543.48
Dec-19	4,658.0	2019-00344	\$ 5.3927	\$	25,119.20	\$	19,452.71
Jan-20	5,351.0	2019-00431	\$ 4.8702	\$	26,060.44	\$	12,824.02
Feb-20	5,531.0	2019-00431	\$ 4.8702	\$	26,937.08	\$	12,571.23
Mar-20	3,611.0	2019-00431	\$ 4.8702	\$	17,586.29	\$	10,715.90
Apr-20	1,862.0	2020-00065	\$ 3.4219	\$	6,371.58	\$	9,158.52
May-20	2,206.0	2020-00065	\$ 3.4219	\$	7,548.71	\$	9,199.56
Jun-20	2,729.0	2020-00065	\$ 3.4219	\$	9,338.37	\$	11,839.85
Jul-20	507.0	2020-00164	\$ 3.1329	\$	1,588.38	\$	8,676.75
Aug-20	465.0	2020-00164	\$ 3.1329	\$	1,456.80	\$	12,207.31
Sep-20	580.0	2020-00164	\$ 3.1329	\$	1,817.08	\$	8,753.64
Oct-20	884.0	2020-00286	\$ 2.5159	\$	2,224.06	\$	8,896.67
Nov-20	2,115.0	2020-00286	\$ 2.5159	\$	5,321.13	\$	9,218.89
Dec-20	4,065.0	2020-00286	\$ 2.5159	\$	10,227.13	\$	17,951.09
Jan-21	7,601.0	2020-00389	\$ 3.1327	\$	23,811.65	\$	20,020.78
Feb-21	7,444.0	2020-00389	\$ 3.1327	\$	23,319.82	\$	31,197.44
Mar-21	3,023.0	2020-00389	\$ 3.1327	\$	9,470.15	\$	9,286.85
Apr-21	5,366.0	2021-00093	\$ 3.1146	\$	16,712.94	\$	14,141.21
May-21	4,966.0	2021-00093	\$ 3.1146	\$	15,467.10	\$	17,490.18
Jun-21	479.0	2021-00093	\$ 3.1146	\$	1,491.89	\$	10,196.47
Jul-21	3,196.0	2021-00200	\$ 5.9436	\$	18,995.75	\$	14,475.71
Aug-21	478.0	2021-00200	\$ 5.9436	\$	2,841.04	\$	10,405.01
Sep-21	1,460.0	2021-00200	\$ 5.9436	\$	8,677.66	\$	6,655.65
Oct-21	1,600.0	2021-00344	\$ 5.8309	\$	9,329.44	\$	19,615.64
Nov-21	3,263.0	2021-00344	\$ 5.8309	\$	19,026.23	\$	17,649.45
Dec-21	3,786.0	2021-00344	\$ 5.8309	\$	22,075.79	\$	19,126.71
Jan-22	6,900.0	2021-00435	\$ 6.0491	\$	41,738.79	\$	18,935.23
Feb-22	7,136.0	2021-00435	\$ 6.0491	\$	43,166.38	\$	12,856.60
Mar-22	3,735.0	2021-00435	\$ 6.0491	\$	22,593.39	\$	8,892.69
Apr-22	2,150.0	2022-00055	\$ 10.1956	\$	21,920.54	\$	7,319.58
May-22	1,685.0	2022-00055	\$ 10.1956	\$	17,179.59	\$	6,778.94
Jun-22	3,535.0	2022-00055	\$ 10.1956	\$	36,041.45	\$	20,110.48
Jul-22	2,121.0	2022-00149	\$ 5.5667	\$	11,806.97	\$	10,102.23
Aug-22	1,826.0	2022-00149	\$ 5.5667	\$	10,164.79	\$	6,650.99
Sep-22	955.0	2022-00149	\$ 5.5667	\$	5,316.20	\$	17,382.34
Oct-22	5,545.0	2022-00303	\$ 6.5276	\$	36,195.54	\$	28,522.35
Nov-22	4,109.0	2022-00303	\$ 6.5276	\$	26,821.91	\$	36,490.58
Dec-22	4,501.0	2022-00303	\$ 6.5276	\$	29,380.73	\$	29,986.92
Jan-23	5,186.0	2022-00411	\$ 5.7556	\$	29,848.54	\$	24,116.71
Feb-23	4,631.0	2022-00411	\$ 5.7556	\$	26,654.18	\$	23,559.84
Mar-23	4,683.0	2022-00411	\$ 5.7556	\$	26,953.47	\$	10,649.04
Apr-23	2,255.0	2023-00065	\$ 3.4612	\$	7,805.01	\$	16,830.04
May-23	3,718.0	2023-00065	\$ 3.4612	\$	12,868.74	\$	17,990.71
Jun-23	1,167.0	2023-00065	\$ 3.4612	\$	4,039.22	\$	14,670.03
Jul-23	1,428.0	2023-00186	\$ 4.0663	\$	5,806.68	\$	16,214.51
Aug-23	2,370.0	2023-00186	\$ 4.0663	\$	9,637.13	\$	17,079.48
Sep-23	1,281.0	2023-00186	\$ 4.0663	\$	5,208.93	\$	15,099.84
Oct-23	758.7	2023-00282	\$ 5.4179	\$	4,110.56	\$	15,879.67
Nov-23	1,929.8	2023-00282	\$ 5.4179	\$	10,455.46	\$	7,835.44
Dec-23	4,223.6	2023-00282	\$ 5.4179	\$	22,883.04	\$	8,910.04
Jan-24	8,441.4	2023-00385	\$ 5.8064	\$	49,014.14	\$	13,980.27
Feb-24	3,438.4	2023-00385	\$ 5.8064	\$	19,964.73	\$	10,599.57
Mar-24	4,111.7	2023-00385	\$ 5.8064	\$	23,874.17	\$	9,873.89
Apr-24	1,800.0	2024-00175	\$ 5.1132	\$	9,203.76	\$	8,075.53
May-24	1,592.1	2024-00175	\$ 5.1132	\$	8,140.73	\$	9,324.13
Jun-24	1,930.4	2024-00175	\$ 5.1132	\$	9,870.52	\$	7,101.04
Jul-24	482.2	2024-00175	\$ 5.1132	\$	2,465.59	\$	7,023.65
Aug-24	1,536.8	2024-00175	\$ 5.1132	\$	7,857.97	\$	9,527.58
Sep-24	2,147.1	2024-00175	\$ 5.1132	\$	10,978.55	\$	6,514.24
Oct-24	738.4	2024-00175	\$ 5.1132	\$	3,775.59	\$	7,205.39
Nov-24	1,150.0	2024-00175	\$ 5.1132	\$	5,880.18	\$	6,838.18
Dec-24	4,760.0	2024-00175	\$ 5.1132	\$	24,338.83	\$	9,557.76
Jan-25	6,166.3	2024-00175	\$ 5.1132	\$	31,529.53	\$	27,259.94
Feb-25	7,003.7	2024-00175	\$ 5.1132	\$	35,811.32	\$	27,823.56
Mar-25	4,593.4	2024-00175	\$ 5.1132	\$	23,486.97	\$	29,572.04
Apr-25	2,566.3	2024-00175	\$ 5.1132	\$	13,122.01	\$	17,959.47
May-25	818.2	2024-00175	\$ 5.1132	\$	4,183.62	\$	16,920.01
Jun-25	787.2	2024-00175	\$ 5.1132	\$	4,025.11	\$	7,312.15
Jul-25	1,067.9	2024-00175	\$ 5.1132	\$	5,460.39	\$	8,498.36
Aug-25	2,486.9	2024-00175	\$ 5.1132	\$	12,716.02	\$	9,069.78
Sep-25	1,303.0	2024-00175	\$ 5.1132	\$	6,662.50	\$	6,517.80

Fuel
2.86%

Actual or Average 3 Yr USAGE	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26
Nomination	1,175	1,128	5,540	8,939	6,074	3,462	1,530	870	232	1,709	293	8	803	2,325	5,540	8,939	6,074	3,462
Volume to Purchase	1,936	1,350	1,350	4,675	6,057	6,789	4,770	4,922	2,070	2,092	1,980	1,890	1,939	1,350	1,350	2,138	2,048	2,160
Settlement/Market Price	-	-	-	-	9	4,629	2,790	2,852	-	-	-	-	-	-	-	-	-	-
TGT Transport	\$ 2.5850	\$ 2.3460	\$ 3.4310	\$ 3.5140	\$ 3.5350	\$ 3.9060	\$ 3.9500	\$ 3.1700	\$ 3.2040	\$ 3.2610	\$ 3.0810	\$ 2.8670	\$ 2.8350	\$ 3.3760	\$ 4.4240	\$ 4.5920	\$ 4.2170	\$ 3.7070
Fuel	\$ 0.9008	\$ 0.9008	\$ 0.9008	\$ 0.9008	\$ 0.9008	\$ 0.9008	\$ 0.9008	\$ 0.9008	\$ 0.9008	\$ 0.9008	\$ 0.9008	\$ 0.9008	\$ 0.9008	\$ 0.9008	\$ 0.9008	\$ 0.9008	\$ 0.9008	\$ 0.9008
CNEG-Invoice/Dth	\$ 3.4858	\$ 3.2468	\$ 4.3318	\$ 4.4148	\$ 4.4358	\$ 4.8068	\$ 4.8508	\$ 4.0708	\$ 4.1048	\$ 4.1618	\$ 3.9818	\$ 3.7678	\$ 3.7358	\$ 4.2768	\$ 5.3248	\$ 5.4928	\$ 5.1178	\$ 4.6078
Btu - Zone 3	\$ 1.0558	\$ 1.0558	\$ 1.0558	\$ 1.0558	\$ 1.0558	\$ 1.0558	\$ 1.0558	\$ 1.0558	\$ 1.0558	\$ 1.0558	\$ 1.0558	\$ 1.0558	\$ 1.0558	\$ 1.0558	\$ 1.0558	\$ 1.0558	\$ 1.0558	\$ 1.0558
Mcf Conversion	\$ 3.6803	\$ 3.4280	\$ 4.5735	\$ 4.6611	\$ 4.6833	\$ 5.0750	\$ 5.1215	\$ 4.2980	\$ 4.3338	\$ 4.3940	\$ 4.2040	\$ 3.9780	\$ 3.9443	\$ 4.5154	\$ 5.6219	\$ 5.7993	\$ 5.4034	\$ 4.8649
Ccf Conversion	\$ 0.0368	\$ 0.0343	\$ 0.0457	\$ 0.0466	\$ 0.0468	\$ 0.0508	\$ 0.0512	\$ 0.0430	\$ 0.0433	\$ 0.0439	\$ 0.0420	\$ 0.0398	\$ 0.0394	\$ 0.0452	\$ 0.0562	\$ 0.0580	\$ 0.0540	\$ 0.0486
Volume Hedged	\$ -	\$ -	\$ -	\$ -	\$ 39.92	\$22,250.68	\$13,533.73	\$11,609.92	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
WACOG for Hedges	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26
TGT Transport	1,936	1,350	1,350	4,675	6,048	2,160	1,980	2,070	2,070	2,092	1,980	1,890	1,939	1,350	1,350	2,138	2,048	2,160
Fuel	\$ 3.1750	\$ 3.1750	\$ 3.1750	\$ 4.1086	\$ 3.6903	\$ 3.8965	\$ 3.4542	\$ 3.2784	\$ 3.4215	\$ 3.3320	\$ 3.4920	\$ 3.4448	\$ 3.5090	\$ 3.5500	\$ 3.5500	\$ 3.5500	\$ 3.5500	\$ 3.5500
CNEG-Invoice/Dth	\$ 0.9008	\$ 0.9008	\$ 0.9008	\$ 0.9008	\$ 0.9008	\$ 0.9008	\$ 0.9008	\$ 0.9008	\$ 0.9008	\$ 0.9008	\$ 0.9008	\$ 0.9008	\$ 0.9008	\$ 0.9008	\$ 0.9008	\$ 0.9008	\$ 0.9008	\$ 0.9008
Btu - Zone 3	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Mcf Conversion	\$ 4.0758	\$ 4.0758	\$ 4.0758	\$ 5.0094	\$ 4.5911	\$ 4.7973	\$ 4.3550	\$ 4.1792	\$ 4.3223	\$ 4.2328	\$ 4.3928	\$ 4.3456	\$ 4.4098	\$ 4.4508	\$ 4.4508	\$ 4.4508	\$ 4.4508	\$ 4.4508
Ccf Conversion	\$ 1.0558	\$ 1.0558	\$ 1.0558	\$ 1.0558	\$ 1.0558	\$ 1.0558	\$ 1.0558	\$ 1.0558	\$ 1.0558	\$ 1.0558	\$ 1.0558	\$ 1.0558	\$ 1.0558	\$ 1.0558	\$ 1.0558	\$ 1.0558	\$ 1.0558	\$ 1.0558
Storage (Injection)/Withdrawals	\$ 4.3032	\$ 4.3032	\$ 4.3032	\$ 5.2889	\$ 4.8473	\$ 5.0650	\$ 4.5980	\$ 4.4124	\$ 4.5635	\$ 4.4690	\$ 4.6379	\$ 4.5881	\$ 4.6559	\$ 4.6992	\$ 4.6992	\$ 4.6992	\$ 4.6992	\$ 4.6992
WACOG for Storage	\$ 0.0430	\$ 0.0430	\$ 0.0430	\$ 0.0529	\$ 0.0485	\$ 0.0506	\$ 0.0460	\$ 0.0441	\$ 0.0456	\$ 0.0447	\$ 0.0464	\$ 0.0459	\$ 0.0466	\$ 0.0470	\$ 0.0470	\$ 0.0470	\$ 0.0470	\$ 0.0470
TGT Transport	\$ 7,890.75	\$ 5,502.33	\$ 5,502.33	\$ 23,418.95	\$27,766.97	\$10,362.17	\$ 8,622.90	\$ 8,650.94	\$ 8,947.16	\$ 8,855.02	\$ 8,697.74	\$ 8,213.18	\$ 8,550.60	\$ 6,008.58	\$ 6,008.58	\$ 9,515.81	\$ 9,115.24	\$ 9,613.73
Fuel	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26
CNEG-Invoice/Dth	761	222	(4,190)	(4,264)	(17)	3,327	3,240	4,052	1,838	383	1,687	1,882	1,136	(975)	(4,190)	(6,801)	(4,026)	(1,302)
Btu - Zone 3	\$ 3.1750	\$ 3.1750	\$ 3.1750	\$ 4.1086	\$ 3.6901	\$ 3.9030	\$ 3.7442	\$ 3.2156	\$ 3.4215	\$ 3.3320	\$ 3.4920	\$ 3.4448	\$ 3.5090	\$ 3.5500	\$ 3.5500	\$ 3.5500	\$ 3.5500	\$ 3.5500
Mcf Conversion	\$ 0.9008	\$ 0.9008	\$ 0.9008	\$ 0.9008	\$ 0.9008	\$ 0.9008	\$ 0.9008	\$ 0.9008	\$ 0.9008	\$ 0.9008	\$ 0.9008	\$ 0.9008	\$ 0.9008	\$ 0.9008	\$ 0.9008	\$ 0.9008	\$ 0.9008	\$ 0.9008
Ccf Conversion	\$ 4.0758	\$ 4.0758	\$ 4.0758	\$ 5.0094	\$ 4.5909	\$ 4.8038	\$ 4.6450	\$ 4.1164	\$ 4.3223	\$ 4.2328	\$ 4.3928	\$ 4.3456	\$ 4.4098	\$ 4.4508	\$ 4.4508	\$ 4.4508	\$ 4.4508	\$ 4.4508
\$\$\$ per Dth	\$ 1.0558	\$ 1.0558	\$ 1.0558	\$ 1.0558	\$ 1.0558	\$ 1.0558	\$ 1.0558	\$ 1.0558	\$ 1.0558	\$ 1.0558	\$ 1.0558	\$ 1.0558	\$ 1.0558	\$ 1.0558	\$ 1.0558	\$ 1.0558	\$ 1.0558	\$ 1.0558
Overall \$\$\$ per Mcf	\$ 4.3032	\$ 4.3032	\$ 4.3032	\$ 5.2889	\$ 4.8470	\$ 5.0718	\$ 4.9042	\$ 4.3461	\$ 4.5635	\$ 4.4690	\$ 4.6379	\$ 4.5881	\$ 4.6559	\$ 4.6992	\$ 4.6992	\$ 4.6992	\$ 4.6992	\$ 4.6992

SVC REQ	SVC REQ NAME	ACCT PER	SVC REQ K	STOR RATE	BEGINNING	% FULL	ALOC REC	FUEL QTY	ALOC DEL	STOR INJ	C STOR W/D	XFER INJ	Q XFER W/D	END STOR	MAX AD IN	MAX AD W	MAX STOR	STMT D/T
9856642	Valley Gas	Sep-25	940	SGT	11746	80	1890	30	8	1852	0	0	0	13598	187	79	17000	10/6/2025 0:00