# Martin Gas Inc. P.O. Box 783 Hindman, KY 41822

November 26, 2025

Mrs. Gwen R. Pinson

**Executive Director** 

Kentucky Public Service Commission

P.O. Box 615

Frankfort KY 40602-0615

Mrs.Pinson:

Please find enclosed our Quarterly Report of Gas Cost Recovery Rate Calculations to become effective on January 1, 2026.

Kevin Jacobs CPA

Quarterly	Report of Gas Cost
Recovery	/ Rate Calculation

Date Filed:

December 1 2025

Date Rates to Be Effective:

January 1 2026

September 30 2025

Reporting Period is Calendar Quarter Ended:

### SCHEDULE I

### **GAS COST RECOVERY RATE SUMMARY**

<u>Componet</u>	<u>Unit</u>	<u>Amount</u>
Expected Gas Cost (EGC)	\$/Mcf	5.8301
+ Refund Adjustment (RA)	\$/Mcf	
+ Actual Adjustment (AA)	\$/Mcf	0.51752
+ Balance Adjustment (BA)	\$/Mcf	0.05230
= Gas Cost Recovery Rate (GCR)		6.3999
GCR to be effective for service rendered from January 1 2026 to Ma	arch 31 2026	
A. <u>EXPECTED GAS COST CALCULATION</u>	<u>Unit</u>	<u>Amount</u>
Total Expected Gas Cost (Schedule II)	\$	195838.83
+ Sales for the 12 months ended 9/30/2025	Mcf	<u>33591</u>
= Expected Gas Cost (ECG)	\$/Mcf	5.8301
B. REFUND ADJUSTMENT CALCULATION	<u>Unit</u>	<u>Amount</u>
Supplier Refund Adjustment for Reporting Period (SHC. III)	\$/Mcf	
+ Previous Quarter Supplier Refund Adjustment	\$/Mcf	
+ Second Previous Quarter Supplier Refund Adjustment	\$/Mcf	
+ Third Previous Quarter Supplier Refund Adjustment	\$/Mcf	
= Refund Adjustment (RA)	\$/Mcf	
C. <u>ACTUAL ADJUSTMENT CALCULATION</u>	<u>Unit</u>	Amount
Actual Adjustment for the Reporting Period (Schedule IV)	\$/Mcf	0.0227
+ Previous Quarter Reported Actual Adjustment	\$/Mcf	0.0152
+ Second Previous Quarter Reported Actual Adjustment	\$/Mcf	0.4206
+ Third Previous Quarter Reported Actual Adjustment	\$/Mcf	0.0590
= Actual Adjustment (AA)	\$/Mcf	0.5175
C. <u>BALANCE ADJUSTMENT CALCULATION</u>	Unit	Amount
Balance Adjustment for the Reporting Period (Schedule V)	\$/Mcf	0.0003
+ Previous Quarter Reported Balance Adjustment	\$/Mcf	0.0294
+ Second Previous Quarter Balance Adjustment	\$/Mcf	0.0251
+ Third Previous Quarter Balance Adjustment	\$/Mcf	(0.0025)
= Balance Adjustment (BA)	\$/Mcf	0.0523

# SCHEDULE II Page 3

#### **EXPECTED GAS COST**

Actual \* MCF Purchases for 12 months ended

9/30/2025

<u>Supplier</u>	Date	MCF	Rate	Cost
	10/31/2024	1626.00	5.2847	8592.91
	11/30/2024	2253.00	5.2888	11915.71
	12/31/2024	5260.00	5.5554	29221.65
	1/31/2025	8877.00	5.8464	51898.32
	2/28/2025	6640.00	5.9655	39610.98
	3/31/2025	3428.00	6.1261	21000.30
	4/30/2025	1975.00	5.6517	11162.11
	5/31/2025	1291.00	5.2989	6840.91
	6/30/2025	771.00	5.3829	4150.24
	7/31/2025	528.00	6.8729	3628.91
	8/31/1958	727.00	5.8703	4267.70
	9/30/2025	595.00	5.9649	3549.09

Totals 33971 5.7649 195838.83

Line loss for 12 months ended 33971 Mcf and sales of

9/30/2025 -1.1186% based on purchases of 33591.00 Mcf.

	<u>Unit</u>	<u>Amount</u>
Total Expected Cost of Purchases (6)	\$	195838.83
Uncollectable Gas Cost		0.00
Total		195838.83
+ Mcf Purchases (4)	Mcf	<u>33971</u>
= Average Expected Cost Per Mcf Purchased	\$/Mcf	5.7649
X Allowable Mcf Purchases (must not exceed Mcf sales + .95	Mcf	<u>33971.00</u>
= Total Expected Gas Cost (to Schedule IA)	\$	195838.83

<sup>\*</sup> Or adjusted pursuant to Gas Cost Adjustment Clause and explained herin.

<sup>\*\*</sup>Supplier's tariff sheets or notices are attached.

Gas Sold FYE 9/30/2025 Martin 1 Martin2 Total

10/31/2024	631	969	1600	
11/30/2024	938	1294	2232	
12/31/2024	2369	2867	5236	
1/31/2025	4288	4516	8804	
2/28/2025	3074	3493	6567	
3/31/2025	1615	1707	3322	
4/30/2025	912	1045	1957	
5/31/2025	570	711	1281	
6/30/2025	255	507	762	
7/31/2025	65	456	521	
8/31/2025	312	410	722	
9/30/2025	13	574	587	
	15042	18549	33591	

### SCHEDULE IV

### **ACTUAL ADJUSTMENT**

For the 3 month period ended September 30 2025

		Month 1	Month 2	Month 3
<u>Particulars</u>	<u>Unit</u>	7/31/2025	8/31/2025	9/30/2025
Total Supply Volumes Purchased	Mcf	528.00	727.00	595.00
Total Cost of Volumes Purchased	\$	3628.91	4267.70	3549.09
+ Total Sales	Mcf	521.00	722.00	587.00
ECG Revenue		3041.29	4214.60	3426.55
Difference		587.62	53.10	122.54
(may not be less than 95% of supply		-		-
volumes)				
= Unit Cost of Gas	\$/Mcf	6.8729	5.8703	5.9649
- EGC in effect for month	\$/Mcf	5.8374	5.8374	5.8374
= Difference	\$/Mcf	1.0355	0.0329	0.1275
[(over-)/Under-Recovery]				
x Actual sales during month	Mcf	<u>521.00</u>	<u>722.00</u>	<u>587.00</u>
= Monthly cost difference	\$	539.51	23.75	74.82
		Unit		Amount
Total cost difference (Month 1 + Month 2	+ Month 3)	\$		763.26
+ Sales for 12 months ended Septemb	ber 30 2025	Mcf		33591.00
= Actual Adjustment for the Reporting Per	iod (to Schedule C)	\$/Mcf		0.0227

### APPENDIX B PAGE 6

### SCHEDULE V

### **BALANCE ADJUSTMENTS**

For the 3 month period ended

Particulars		UNIT	AMOUNT
ost Difference used to compute AA of the GCR		\$	374.33
'e four quarters prior to the effective date		·	0.00
of the currently effective GCR			
amount resulting from the AA of	0.0125		
3/Mcf as used to compute the GCR in effect			
uarters prior to the effective date of the			
ective GCR times the sales of			
of during the 12-month period the AA			
was in effect.	33591.00		419.89
uals: Balance Adjustment for the AA.		\$	(45.56)
		*	( ,
ier Refund Adjustment including interest used	to		
of the GCR effective four quarters prior to the			
tive date of the currently effective GCR.			
Dollar amount resulting from the RA of			
as used to compute the GCR in effect four			
prior to the effective date of the currently			
ctive GCR times the sales of Mcf during			
12-month period the RA was in effect.			
uals: Balance Adjustment for the RA			
, and a continue of the contin			
lance Adjustment used to compute BA of the			
e four quarters prior to the effective date of th	e		(465.03)
currently effective GCR			, ,
Dollar amount resulting from the BA of	(0.0155	)	
as used to compute the GCR in effect four	·		
prior to the effective date of the currently			
ctive GCR times the sales of Mcf during	33591.00		(520.66)
12-month period the BA was in effect.			,
uals: Balance Adjustment for the BA.			55.63
alance Adjustment Amount (1) + (2) + (3)		\$	10.07
Sales for 12 months ended	9/30/2025	MCF	33591.00
nce Adjustment for the Reporting Period			·
(to Schedule ID.)		\$/Mcf	0.0003

BASIN PARTNERS TRUST, LLC PO BOX 934 PRESTONSBURG, KY 41653

TELEPHONE 606-874-0774

FAX

606-874-9090



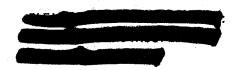
SOLD TO: MARTIN GAS
PO BOX 783
HINDMAN, KY 41822

INVOICE PERIOD: 7/1/2025-7/31/2025

INVOICE DATE: 8/26/2025

	MCFS	PRICE/	BILLED
	DELIVERED	MCF	AMOUNT
NATURAL GAS DELIVERED JULY 2025	121		
CM #1 MARTIN CK METER/ELECTRONIC METER	•		
MCFS 124-3 MCFS FOR ELLIOTT HOUSE GAS)			
PAID AT 90%	109	5.00	545.00

THANK YOU



## Clean Gas Inc.

**INVOICE** 

DATE: September 30, 2025

9302025

INVOICE #

TOTAL \$

3,474.00

P O Box 783 Hindman, KY 41822 Phone 606-785-0761 Fax 606-785-0013

Bill To: Martin Gas P O Box 783 Hindman, KY 41822

Phone 606-785-0761 Fax 606-785-0013

Phone 606-785-0761 Fax 606-785-0013	
DESCRIPTION	AMOUNT
September 2025= 579 MCF'S	\$3,474.00

Make all checks payable to Clean Gas Inc.

**THANK YOU FOR YOUR BUSINESS!** 

## Clean Gas Inc.

**INVOICE** 

P O Box 783 Hindman, KY 41822 Phone 606-785-0761 Fax 606-785-0013

Bill To: Martin Gas P O Box 783 Hindman, KY 41822

Phone 606-785-0761 Fax 606-785-0013

DATE: August 31, 2025 **INVOICE** # 8312025

DESCRIPTION		AMOUNT
August 2025= 415 MCF'S		\$2,490.00
		<u> </u> 
		-
		_
		_
		-
		<u> </u>  -
		1
		_
ake all checks payable to Clean Gas Inc.	TOTAL	\$ 2,490.0

**THANK YOU FOR YOUR BUSINESS!** 

## Clean Gas Inc.

**INVOICE** 

P O Box 783 Hindman, KY 41822 Phone 606-785-0761 Fax 606-785-0013

Bill To: Martin Gas P O Box 783 Hindman, KY 41822

Phone 606-785-0761 Fax 606-785-0013

**DATE:** July 31, 2025 **INVOICE #** 7312025

DESCRIPTION		AMOUNT
July 2025= 462 MCF'S		\$2,772.00
	TOTAL	\$ 2,772.00

Make all checks payable to Clean Gas Inc.

**THANK YOU FOR YOUR BUSINESS!** 

Page



Invoice Number: Invoice Month: 09-2025\_MARTIN GAS\_125192

Invoice Date:

9/2025 11/10/2025 11/25/2025

Invoice Date: Invoice Due Date:

Customer Details:

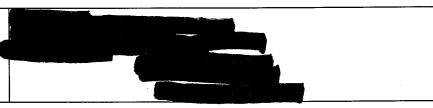
Monday, November 24, 2025

Martin Gas Company

Contact: Martin Gas Accounting

Phone: 606-785-0761

Email: zweinberg@cleangasinc.com; revenue@dgoc.com; johnp@deangasinc.com



e Invo	ice Summary	
Description	Quantity	Amount USD
Purchases	,	
Sales	127	\$454.10
Total Amount Due to Diversified Energy Marketing, LLC:		\$454.10

Monthly P	urchases and S Beg Date	Sales Invoice End Date	Buy/Seli	Pipeline/Product	Charge Type	Location	Location Name	Index	Total Energy Quantity	Total Volume	Rate	Total Amount \$
EGEPIK												
112437	Sep 1, 2025	Sep 30, 2025	Sell	EGEPIK	Sales Commodity	M39351	Martin Gas (M5339351)	IFERC Columbia Gas, App.	4 MMBtu	4 Mcf	\$3.5750	\$14.30
112439	Sep 1, 2025	Sep 30, 2025	Sell	EGEPIK	Sales Commodity	854460	Martin Gas - 854460	tFERC Columbia Gas, App.	54 MMBtu	54 Mcf	\$3.5756	\$193.0B
112441	Sep 1, 2025	Sep 30, 2025	Sell	EGEPIK	Sales Commodity	854394	Martin Gas - 854394	IFERC Columbia Gas, App.	43 MMBtu	43 Mcf	\$3.5756	\$153,75
112443	Sep 1, 2025	Sep 30, 2025	Sell	EGEPIK	Sales Commodity	854393	Martin Gas - 854393	IFERC Columbia Gas, App. Facility Sub Total	9 MMBtu 110	9 Mcf 110	\$3.5756	\$32.18 \$393.31
KYWV					• •							
112456	Sep 1, 2025	Sep 30, 2025	Sell	KYWV	Sales Commodity	76	76	IFERC Columbia Gas, App.	ō <b>MM</b> Btu	0 Mc <del>f</del>		\$0.00
112458	Sep 1, 2025	Sep 30, 2025	Sell	KYWV	Sales Commodity	74	· 74	IFERC Columbia Gas, App. Facility Sub Total	17 MMBtu 17	12 Mcf 12	\$3.5759	\$60.79 \$60.79

Invoice



Invoice Number:

09-2025\_MARTIN GAS\_125192

Invoice Month: Invoice Date: Invoice Due Date:

11/10/2025

9/2025 11/25/2025

Monthly Purchases and Sales Invoice

Beg Date

**End Date** 

Buy/Sell

Pipeline/Product Charge Type

Location

Location Name

Index

Total Energy Quantity

127

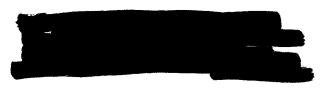
Total:

Total Volume 122

Rate

**Total Amount \$** 

\$454.10





Invoice Number: Invoice Month: 08-2025\_MARTIN GAS\_124569

Invoice Date: Invoice Due Date: 8/2025 10/9/2025 10/27/2025

Customer Details:

Martin Gas Company

Contact: Martin Gas Accounting

Phone: 606-785-0761

Email: zweinberg@cleangasinc.com; revenue@dgoc.com; johnp@cleangasinc.com



	Invoice	Summary	
Description		Quantity	Amount USD
Purchases			
Sales		554	\$2,290.34
Total Amount Due to Diversified Energy Marketing, I	TC:		\$2,290.34

#### Monthly Purchases and Sales Invoice

	Beg Date	End Date	Buy/Sell Pipeline/Product	Charge Type	Location	Location Name	Index	Total Energy Quantity	Total Volume	Rate	Total Amount \$
EGEPIK 112437										,	
112439	Aug 1, 2025	Aug 31, 2025	Sell EGEPIK	Sales Commodity	M39351	Martin Gas (M5339351)	IFERC Columbia Gas, App.	1 MMBtu	1 Mcf	\$4.1300	\$4.13
112441	Aug 1, 2025	Aug 31, 2025	Sell EGEPIK	Sales Commodity	854460	Martin Gás - 854460	IFERC Columbia Gas, App.	. 78 MMBtu	78 Mcf	\$4.1342	\$322.47
112443	Aug 1, 2025	Aug 31, 2025	Sell EGEPIK	Sales Commodity	854394	Martin Gas - 854394	IFERC Columbia Gas, App.	38 MMBtu	38 Mcf	\$4.1342	\$157.10
	Aug 1, 2025	Aug 31, 2025	Sell EGEPIK	Sales Commodity	854393	Martin Gas - 854393	IFERC Columbia Gas, App. Facility Sub Total	8 MMBtu 125	8 Mcf 125	\$4.1338	\$33.07 \$516.77
<b>KYWV</b> 112456									, , , , , , , , , , , , , , , , , , , ,		
112458	Aug 1, 2025	Aug 31, 2025	Sell and the KYWV	Sales Commodity	. 76	76	IFERC Columbia Gas, App.	0 MMBtu	0 Mct		\$0.00
	Aug 1, 2025	Aug 31, 2025	Sell KYWV	Sales Commodity	74	74.	IFERC Columbia Gas, App. Facility Sub Total	429 MMBtu 429	. 311 Mcf . 311	\$4.1342	\$1,773.57 \$1,773.57

Thursday, October 09, 2025

Invoice

Total Amount \$

\$2,290.34



Invoice Number: Invoice Month:

08-2025\_MARTIN GAS\_124569

Invoice Date: Invoice Due Date: 8/2025 10/9/2025

10/27/2025

Monthly Purchases and Sales Invoice

Buy/Sell Beg Date End Date Pipeline/Product Charge Type Total Energy Quantity Location **Location Name** Index Total Volume



Thursday, October 09, 2025

Page 2

Rate

Total:

554

436



Invoice Number:

07-2025\_MARTIN GAS\_123909

Invoice Date: Invoice Due Date: 7/2025 9/10/2025

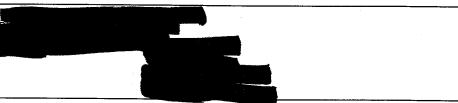
Customer Details:

Martin Gas Company

Contact: Martin Gas Accounting

Phone: 606-785-0761

Email: zweinberg@cleangasinc.com; revenue@dgoc.com; johnp@deangasinc.com



	Invoice Summary	
Description	Quantity	Amount USD
Purchases		
Sales	186	\$698.98
Total Amount Due to Diversified Energy Marketing, LLC:	1	\$698.98

#### Monthly Purchases and Sales Invoice

	Beg Date	End Date	Buy/Sell	Pipeline/Product	Charge Type	Location	Location Name	Index	Total Energy Quantity	Total Volume	Rate	Total Amount \$
EGEPIK 112437											•	
112439	Jul 1, 2025	Jul 31, 2025	Sell	EGEPIK	Sales Commodity	M39351	Martin Gas (M5339351)	IFERC Columbia Gas, App.	3 MMBtu	3 Mcf	\$3.7567	\$11.27
112441	Jul 1, 2025	Jul 31, 2025	Sell	EGEPIK	Sales Commodity	854460	Martin Gas - 854460	IFERC[Columbia Gas, App.	40 MMBtu	40 Mcf	\$3.7580	\$150.32
112443	Jul 1, 2025	Jul 31, 2025	Sell	EGEPIK	Sales Commodity	854394	Martin Gas - 854394	IFERC Columbia Gas, App.	54 MMBtu	54 Mcf	\$3.7580	\$202.93
<i>i</i> .	Jul 1, 2025	Jul 31, 2025	Sell	EGEPIK	Sales Commodity	854393	Martin Gas - 854393	IFERC Columbia Gas, App. Facility Sub Total	9 MMBtu 106	9 Mcf 106	\$3.7578	\$33,82 \$398,34
<b>KYWV</b> 112456												
112458	Jul 1, 2025	Jul 31, 2025	Sell	KYWV	Sales Commodity	76	76	IFERC Columbia Gas, App.	67 MMBtu	53 Mcf	\$3.7581	\$251.79
	Jul 1, 2025	Jul 31, 2025	Sell	KYWV	Sales Commodity	74	74°	IFERC Columbia Gas, App. Facility Sub Total	13 <b>MM</b> Btu 80	10 Mcf 63	\$3.7577	\$48.85 \$300.64

Invoice



Invoice Number: Invoice Month:

07-2025\_MARTIN GAS\_123909

Invoice Date: Invoice Due Date: 7/2025

9/10/2025 9/25/2025

Monthly Purchases and Sales Invoice

Beg Date

**End Date** 

Buy/Sell

Pipeline/Product Charge Type

Location

**Location Name** 

**蒙蒙** 

Index

Total:

Total Energy Quantity

186

Total Volume 169

Rate

Total Amount \$

\$698.98