

Martin Gas Inc.
P.O. Box 783
Hindman, KY 41822

November 26, 2025

Mrs. Gwen R. Pinson

Executive Director

Kentucky Public Service Commission

P.O. Box 615

Frankfort KY 40602-0615

Mrs. Pinson:

Please find enclosed our Quarterly Report of Gas Cost Recovery Rate Calculations to become effective on January 1, 2026.

A handwritten signature in black ink, appearing to read "Kevin Jacobs CPA", is written over a horizontal line.

Kevin Jacobs CPA

Quarterly Report of Gas Cost
Recovery Rate Calculation

Date Filed:

December 1 2025

Date Rates to Be Effective:

January 1 2026

Reporting Period is Calendar Quarter Ended:

September 30 2025

SCHEDULE I

GAS COST RECOVERY RATE SUMMARY

<u>Componet</u>	<u>Unit</u>	<u>Amount</u>
Expected Gas Cost (EGC)	\$/Mcf	5.8301
+ Refund Adjustment (RA)	\$/Mcf	
+ Actual Adjustment (AA)	\$/Mcf	0.51752
+ <u>Balance Adjustment (BA)</u>	\$/Mcf	0.05230
= Gas Cost Recovery Rate (GCR)		6.3999

GCR to be effective for service rendered from January 1 2026 to March 31 2026

A.	<u>EXPECTED GAS COST CALCULATION</u>	<u>Unit</u>	<u>Amount</u>
	Total Expected Gas Cost (Schedule II)	\$	195838.83
	+ <u>Sales for the 12 months ended</u> 9/30/2025	Mcf	33591
	= Expected Gas Cost (ECG)	\$/Mcf	5.8301

B.	<u>REFUND ADJUSTMENT CALCULATION</u>	<u>Unit</u>	<u>Amount</u>
	Supplier Refund Adjustment for Reporting Period (SHC. III)	\$/Mcf	
	+ Previous Quarter Supplier Refund Adjustment	\$/Mcf	
	+ Second Previous Quarter Supplier Refund Adjustment	\$/Mcf	
	+ <u>Third Previous Quarter Supplier Refund Adjustment</u>	\$/Mcf	
	= Refund Adjustment (RA)	\$/Mcf	

C.	<u>ACTUAL ADJUSTMENT CALCULATION</u>	<u>Unit</u>	<u>Amount</u>
	Actual Adjustment for the Reporting Period (Schedule IV)	\$/Mcf	0.0227
	+ Previous Quarter Reported Actual Adjustment	\$/Mcf	0.0152
	+ Second Previous Quarter Reported Actual Adjustment	\$/Mcf	0.4206
	+ <u>Third Previous Quarter Reported Actual Adjustment</u>	\$/Mcf	0.0590
	= Actual Adjustment (AA)	\$/Mcf	0.5175

C.	<u>BALANCE ADJUSTMENT CALCULATION</u>	<u>Unit</u>	<u>Amount</u>
	Balance Adjustment for the Reporting Period (Schedule V)	\$/Mcf	0.0003
	+ Previous Quarter Reported Balance Adjustment	\$/Mcf	0.0294
	+ Second Previous Quarter Balance Adjustment	\$/Mcf	0.0251
	+ <u>Third Previous Quarter Balance Adjustment</u>	\$/Mcf	(0.0025)
	= Balance Adjustment (BA)	\$/Mcf	0.0523

SCHEDULE II

EXPECTED GAS COST

Actual * MCF Purchases for 12 months ended 9/30/2025

<u>Supplier</u>	<u>Date</u>	<u>MCF</u>	<u>Rate</u>	<u>Cost</u>
	10/31/2024	1626.00	5.2847	8592.91
	11/30/2024	2253.00	5.2888	11915.71
	12/31/2024	5260.00	5.5554	29221.65
	1/31/2025	8877.00	5.8464	51898.32
	2/28/2025	6640.00	5.9655	39610.98
	3/31/2025	3428.00	6.1261	21000.30
	4/30/2025	1975.00	5.6517	11162.11
	5/31/2025	1291.00	5.2989	6840.91
	6/30/2025	771.00	5.3829	4150.24
	7/31/2025	528.00	6.8729	3628.91
	8/31/1958	727.00	5.8703	4267.70
	9/30/2025	595.00	5.9649	3549.09

Totals 33971 5.7649 195838.83

Line loss for 12 months ended 9/30/2025 -1.1186% based on purchases of
33971 Mcf and sales of 33591.00 Mcf.

	<u>Unit</u>	<u>Amount</u>
Total Expected Cost of Purchases (6)	\$	195838.83
Uncollectable Gas Cost		0.00
Total		195838.83
<u>+ Mcf Purchases (4)</u>	Mcf	<u>33971</u>
= Average Expected Cost Per Mcf Purchased	\$/Mcf	5.7649
<u>X Allowable Mcf Purchases (must not exceed Mcf sales + .95</u>	Mcf	<u>33971.00</u>
= Total Expected Gas Cost (to Schedule IA)	\$	195838.83

* Or adjusted pursuant to Gas Cost Adjustment Clause and explained herein.

**Supplier's tariff sheets or notices are attached.

Gas Sold	FYE	9/30/2025
Martin 1	Martin2	Total

10/31/2024	631	969	1600		
11/30/2024	938	1294	2232		
12/31/2024	2369	2867	5236		
1/31/2025	4288	4516	8804		
2/28/2025	3074	3493	6567		
3/31/2025	1615	1707	3322		
4/30/2025	912	1045	1957		
5/31/2025	570	711	1281		
6/30/2025	255	507	762		
7/31/2025	65	456	521		
8/31/2025	312	410	722		
9/30/2025	13	574	587		
	15042	18549	33591		

SCHEDULE IV

ACTUAL ADJUSTMENT

For the 3 month period ended September 30 2025

<u>Particulars</u>	<u>Unit</u>	Month 1	Month 2	Month 3
		7/31/2025	8/31/2025	9/30/2025
Total Supply Volumes Purchased	Mcf	528.00	727.00	595.00
Total Cost of Volumes Purchased	\$	3628.91	4267.70	3549.09
+ Total Sales	Mcf	521.00	722.00	587.00
ECG Revenue		3041.29	4214.60	3426.55
Difference		587.62	53.10	122.54
(may not be less than 95% of supply volumes)		-		-
= Unit Cost of Gas	\$/Mcf	6.8729	5.8703	5.9649
- EGC in effect for month	\$/Mcf	5.8374	5.8374	5.8374
= Difference	\$/Mcf	1.0355	0.0329	0.1275
[(over-)/Under-Recovery]				
x Actual sales during month	Mcf	521.00	722.00	587.00
= Monthly cost difference	\$	539.51	23.75	74.82

	Unit	Amount
Total cost difference (Month 1 + Month 2 + Month 3)	\$	763.26
+ Sales for 12 months ended September 30 2025	Mcf	33591.00
= Actual Adjustment for the Reporting Period (to Schedule C)	\$/Mcf	0.0227

SCHEDULE V

BALANCE ADJUSTMENTS

For the 3 month period ended

Particulars	UNIT	AMOUNT
Cost Difference used to compute AA of the GCR	\$	374.33
for four quarters prior to the effective date		0.00
of the currently effective GCR		
amount resulting from the AA of	0.0125	
\$/Mcf as used to compute the GCR in effect		
four quarters prior to the effective date of the		
currently effective GCR times the sales of		
gas during the 12-month period the AA		
was in effect.	33591.00	419.89
Equals: Balance Adjustment for the AA.	\$	(45.56)

Refund Adjustment including interest used to
of the GCR effective four quarters prior to the
effective date of the currently effective GCR.
Dollar amount resulting from the RA of
gas used to compute the GCR in effect four
quarters prior to the effective date of the currently
effective GCR times the sales of Mcf during
12-month period the RA was in effect.
Equals: Balance Adjustment for the RA

Balance Adjustment used to compute BA of the		
for four quarters prior to the effective date of the		(465.03)
currently effective GCR		
Dollar amount resulting from the BA of	(0.0155)	
gas used to compute the GCR in effect four		
quarters prior to the effective date of the currently		
effective GCR times the sales of Mcf during	33591.00	(520.66)
12-month period the BA was in effect.		
Equals: Balance Adjustment for the BA.		55.63

Balance Adjustment Amount (1) + (2) + (3)	\$	10.07
Sales for 12 months ended	9/30/2025 MCF	33591.00

Price Adjustment for the Reporting Period (to Schedule ID.)	\$/Mcf	0.0003
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BASIN PARTNERS TRUST, LLC
PO BOX 934
PRESTONSBURG, KY 41653

TELEPHONE 606-874-0774
FAX 606-874-9090

SOLD TO: MARTIN GAS
PO BOX 783
HINDMAN, KY 41822

INVOICE PERIOD: 7/1/2025-7/31/2025
INVOICE DATE: 8/26/2025

	MCF'S DELIVERED	PRICE/ MCF	BILLED AMOUNT
NATURAL GAS DELIVERED JULY 2025	121		
CM #1 MARTIN CK METER/ELECTRONIC METER			
MCFS 124-3 MCFS FOR ELLIOTT HOUSE GAS)			
PAID AT 90%	109	5.00	545.00

THANK YOU

[REDACTED]

P O Box 783
Hindman, KY 41822
Phone 606-785-0761 Fax 606-785-0013

Phone 606-785-0761 Fax 606-785-0013

DATE: September 30, 2025
INVOICE # 9302025

Make all checks payable to Clean Gas Inc.

THANK YOU FOR YOUR BUSINESS!

P O Box 783
Hindman, KY 41822
Phone 606-785-0761 Fax 606-785-0013

Phone 606-785-0761 Fax 606-785-0013

DATE: August 31, 2025
INVOICE # 8312025

Make all checks payable to Clean Gas Inc.

THANK YOU FOR YOUR BUSINESS!

P O Box 783
Hindman, KY 41822
Phone 606-785-0761 Fax 606-785-0013

Phone 606-785-0761 Fax 606-785-0013

DATE: July 31, 2025
INVOICE # 7312025

Make all checks payable to Clean Gas Inc.

THANK YOU FOR YOUR BUSINESS!



DIVERSIFIED
energy

Invoice

Invoice Number: 09-2025_MARTIN GAS_125192
Invoice Month: 9/2025
Invoice Date: 11/10/2025
Invoice Due Date: 11/25/2025

Customer Details: Martin Gas Company	
Contact: Martin Gas Accounting Phone: 606-785-0761 Email: zweinberg@cleangasinc.com; revenue@dgoc.com; johnp@cleangasinc.com	[REDACTED]

Invoice Summary		
Description	Quantity	Amount USD
Purchases		
Sales	127	\$454.10
Total Amount Due to Diversified Energy Marketing, LLC:		\$454.10

Monthly Purchases and Sales Invoice

	Beg Date	End Date	Buy/Sell	Pipeline/Product	Charge Type	Location	Location Name	Index	Total Energy Quantity	Total Volume	Rate	Total Amount \$
EGEPIK												
112437	Sep 1, 2025	Sep 30, 2025	Sell	EGEPIK	Sales Commodity	M39351	Martin Gas (M5339351)	IFERC Columbia Gas, App.	4 MMBtu	4 Mcf	\$3.5750	\$14.30
112439	Sep 1, 2025	Sep 30, 2025	Sell	EGEPIK	Sales Commodity	854460	Martin Gas - 854460	IFERC Columbia Gas, App.	54 MMBtu	54 Mcf	\$3.5756	\$193.08
112441	Sep 1, 2025	Sep 30, 2025	Sell	EGEPIK	Sales Commodity	854394	Martin Gas - 854394	IFERC Columbia Gas, App.	43 MMBtu	43 Mcf	\$3.5756	\$153.75
112443	Sep 1, 2025	Sep 30, 2025	Sell	EGEPIK	Sales Commodity	854393	Martin Gas - 854393	IFERC Columbia Gas, App.	9 MMBtu	9 Mcf	\$3.5756	\$32.18
								Facility Sub Total	110	110		\$393.31
KYWV												
112456	Sep 1, 2025	Sep 30, 2025	Sell	KYWV	Sales Commodity	76	76	IFERC Columbia Gas, App.	0 MMBtu	0 Mcf		\$0.00
112458	Sep 1, 2025	Sep 30, 2025	Sell	KYWV	Sales Commodity	74	74	IFERC Columbia Gas, App.	17 MMBtu	12 Mcf	\$3.5759	\$60.79
								Facility Sub Total	17	12		\$60.79



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energy

Invoice

Invoice Number: 09-2025_MARTIN GAS_125192
Invoice Month: 9/2025
Invoice Date: 11/10/2025
Invoice Due Date: 11/25/2025

Monthly Purchases and Sales Invoice

Beg Date	End Date	Buy/Sell	Pipeline/Product	Charge Type	Location	Location Name	Index	Total Energy Quantity	Total Volume	Rate	Total Amount \$
								Total:	127	122	\$454.10





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energy

Invoice

Invoice Number: 08-2025_MARTIN GAS_124569
Invoice Month: 8/2025
Invoice Date: 10/9/2025
Invoice Due Date: 10/27/2025

Customer Details:

Martin Gas Company

Contact: Martin Gas Accounting

Phone: 606-785-0761

Email: zweinberg@cleangasinc.com; revenue@dgoc.com; johnp@cleangasinc.com

Invoice Summary

Description	Quantity	Amount USD
Purchases		
Sales	554	\$2,290.34
Total Amount Due to Diversified Energy Marketing, LLC:		\$2,290.34

Monthly Purchases and Sales Invoice

	Beg Date	End Date	Buy/Sell	Pipeline/Product	Charge Type	Location	Location Name	Index	Total Energy Quantity	Total Volume	Rate	Total Amount \$
EGEPIK												
112437	Aug 1, 2025	Aug 31, 2025	Sell	EGEPIK	Sales Commodity	M39351	Martin Gas (M5339351)	IFERC Columbia Gas, App.	1 MMBtu	1 Mcf	\$4.1300	\$4.13
112439	Aug 1, 2025	Aug 31, 2025	Sell	EGEPIK	Sales Commodity	854480	Martin Gas - 854480	IFERC Columbia Gas, App.	78 MMBtu	78 Mcf	\$4.1342	\$322.47
112441	Aug 1, 2025	Aug 31, 2025	Sell	EGEPIK	Sales Commodity	854394	Martin Gas - 854394	IFERC Columbia Gas, App.	38 MMBtu	38 Mcf	\$4.1342	\$157.10
112443	Aug 1, 2025	Aug 31, 2025	Sell	EGEPIK	Sales Commodity	854393	Martin Gas - 854393	IFERC Columbia Gas, App.	8 MMBtu	8 Mcf	\$4.1338	\$33.07
Facility Sub Total									125	125		\$516.77
KYWW												
112456	Aug 1, 2025	Aug 31, 2025	Sell	KYWW	Sales Commodity	76	76	IFERC Columbia Gas, App.	0 MMBtu	0 Mcf		\$0.00
112458	Aug 1, 2025	Aug 31, 2025	Sell	KYWW	Sales Commodity	74	74	IFERC Columbia Gas, App.	429 MMBtu	311 Mcf	\$4.1342	\$1,773.57
Facility Sub Total									429	311		\$1,773.57



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Invoice

Invoice Number: 08-2025_MARTIN GAS_124569
Invoice Month: 8/2025
Invoice Date: 10/9/2025
Invoice Due Date: 10/27/2025

Monthly Purchases and Sales Invoice

Beg Date	End Date	Buy/Sell	Pipeline/Product	Charge Type	Location	Location Name	Index	Total Energy Quantity	Total Volume	Rate	Total Amount \$
								Total: 554	436		\$2,290.34





DIVERSIFIED
energy

Invoice

Invoice Number: 07-2025_MARTIN GAS_123909
Invoice Month: 7/2025
Invoice Date: 9/10/2025
Invoice Due Date: 9/25/2025

Customer Details: Martin Gas Company		Contact: Martin Gas Accounting Phone: 606-785-0761 Email: zweinberg@cleangasinc.com; revenue@dgoc.com; johnp@cleangasinc.com	
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Invoice Summary		
Description	Quantity	Amount USD
Purchases		
Sales	186	\$698.98
Total Amount Due to Diversified Energy Marketing, LLC:		\$698.98

Monthly Purchases and Sales Invoice

	Beg Date	End Date	Buy/Sell	Pipeline/Product	Charge Type	Location	Location Name	Index	Total Energy Quantity	Total Volume	Rate	Total Amount \$
EGEPIK												
112437	Jul 1, 2025	Jul 31, 2025	Sell	EGEPIK	Sales Commodity	M39351	Martin Gas (M539351)	IFERC Columbia Gas, App.	3 MMBtu	3 Mcf	\$3.7567	\$11.27
112439	Jul 1, 2025	Jul 31, 2025	Sell	EGEPIK	Sales Commodity	854460	Martin Gas - 854460	IFERC Columbia Gas, App.	40 MMBtu	40 Mcf	\$3.7580	\$150.32
112441	Jul 1, 2025	Jul 31, 2025	Sell	EGEPIK	Sales Commodity	854394	Martin Gas - 854394	IFERC Columbia Gas, App.	54 MMBtu	54 Mcf	\$3.7580	\$202.93
112443	Jul 1, 2025	Jul 31, 2025	Sell	EGEPIK	Sales Commodity	854393	Martin Gas - 854393	IFERC Columbia Gas, App.	9 MMBtu	9 Mcf	\$3.7578	\$33.82
								Facility Sub Total	106	106		\$398.34
KYWV												
112456	Jul 1, 2025	Jul 31, 2025	Sell	KYWV	Sales Commodity	76	76	IFERC Columbia Gas, App.	67 MMBtu	53 Mcf	\$3.7581	\$251.79
112458	Jul 1, 2025	Jul 31, 2025	Sell	KYWV	Sales Commodity	74	74	IFERC Columbia Gas, App.	13 MMBtu	10 Mcf	\$3.7577	\$48.85
								Facility Sub Total	80	63		\$300.64



DIVERSIFIED
energy

Invoice

Invoice Number: 07-2025_MARTIN GAS_123909
Invoice Month: 7/2025
Invoice Date: 9/10/2025
Invoice Due Date: 9/25/2025

Monthly Purchases and Sales Invoice

Beg Date	End Date	Buy/Sell	Pipeline/Product	Charge Type	Location	Location Name	Index	Total Energy Quantity	Total Volume	Rate	Total Amount \$
								Total:	186	169	\$698.98

