

CITIPOWER, LLC

**QUARTERLY REPORT OF GAS COST
RECOVERY RATE CALCULATION**

Date Filed:

November 30, 2025

Date Rated to be Effective:

January 1, 2026

Reporting Period is Calendar Quarter Ended:

September 30, 2025

CITIPOWER, LLC

SCHEDULE I

GAS COST RECOVERY RATE SUMMARY

<u>Component</u>	<u>Unit</u>	<u>Amount</u>
Expected Gas Cost (EGC)	\$/Mcf	\$7.0412
Refund Adjustment (RA)	\$/Mcf	\$0.0000
Actual Adjustment (AA)	\$/Mcf	\$0.1478
Balance Adjustment (BA)	\$/Mcf	\$0.0002
Gas Cost Recovery Rate (GCR)	\$/Mcf	\$7.1892

to be effective for service rendered from January 2026 through March 2026

A. EXPECTED GAS COST CALCULATION	<u>Unit</u>	<u>Amount</u>
Total Expected Gas Cost (Sch II)	\$/Mcf	\$501,151
/Sales for the 12 months ended 9/25	\$/Mcf	71,174
Expected Gas Cost	\$/Mcf	\$7.0412
B. REFUND ADJUSTMENT CALCULATION	<u>Unit</u>	<u>Amount</u>
Supplier Refund Adjustment for Reporting Period (Sch III)	\$/Mcf	\$0.0000
+Previous Quarter Supplier Refund Adjustment	\$/Mcf	\$0.0000
+Second Previous Quarter Supplier Refund Adjustment	\$/Mcf	\$0.0000
+Third Previous Quarter Supplier Refund Adjustment	\$/Mcf	\$0.0000
=Refund Adjustment (RA)	\$ Mcf	\$0.0000
C. ACTUAL ADJUSTMENT CALCULATION	<u>Unit</u>	<u>Amount</u>
Actual Adjustment for the Reporting Period (Sch IV)	\$/Mcf	\$0.0000
+Previous Quarter Reported Actual Adjustment	\$/Mcf	(\$0.0001)
+Second Previous Quarter Reported Actual Adjustment	\$/Mcf	\$0.1479
+Third Previous Quarter Reported Actual Adjustment	\$/Mcf	\$0.0000
=Actual Adjustment (AA)	\$ Mcf	\$0.1478
D. BALANCE ADJUSTMENT CALCULATION	<u>Unit</u>	<u>Amount</u>
Balance Adjustment for the Reporting Period (Sch V)	\$/Mcf	\$0.0000
+Previous Quarter Reported Balance Adjustment	\$/Mcf	\$0.0000
+Second Previous Quarter Reported Balance Adjustment	\$/Mcf	\$0.0001
+Third Previous Quarter Reported Balance Adjustment	\$/Mcf	\$0.0001
=Balance Adjustment (BA)	\$ Mcf	\$0.0002

CITIPOWER, LLC

SCHEDULE II

EXPECTED GAS COST

(1) Supplier	(2) Dth	(3) Btu Conversion Factor	(4) Mcf	(5) Rate	(6) (4) x (5) Cost
Greystone			71,174	\$7.0412	\$501,151

Totals			71,174		\$501,151
--------	--	--	--------	--	-----------

Line loss for 12 months ended 9/30/2025 is based on purchases of 71,174
and sales of 71,174 Mcf. 0.00%

	<u>Unit</u>	<u>Amount</u>
Total Expected Cost of Purchases (6)		\$501,151
/ Mcf Purchases (4)		71,174
= Average Expected Cost Per Mcf Purchased		\$7.0412
x Allowable Mcf Purchases (must not exceed Mcf sales / .95)		71,174
= Total Expected Gas Cost (to Schedule IA)		\$501,151

CITIPOWER, LLC

SCHEDULE IV

ACTUAL ADJUSTMENT

<u>Particulars</u>	<u>Unit</u>	<u>Jul-25</u>	<u>Aug-25</u>	<u>Sep-25</u>
Total Supply Volumes Purchased	Mcf	2,312	2,474	2,811
Total Cost of Volumes Purchased	\$	\$15,648	\$16,742	\$19,027
/ Total Sales *	Mcf	2,312	2,474	2,811
= Unit Cost of Gas	\$/Mcf	\$6.7684	\$6.7684	\$6.7684
- EGC in Effect for Month	\$/Mcf	\$6.7684	\$6.7684	\$6.7684
= Difference	\$/Mcf	(\$0.0000)	\$0.0000	(\$0.0000)
x Actual Sales during Month	Mcf	2,312	2,474	2,811
= Monthly Cost Difference	\$	(\$0)	\$0	(\$0)
Total Cost Difference				\$ (\$0)
/ Sales for 12 months ended 9/30/25	Mcf			71,174
= Actual Adjustment for the Reporting Period (to Sch IC)				(\$0.0000)

* May not be less than 95% of supply volume

SCHEDULE V
BALANCE ADJUSTMENT

Appendix B
Page 6

For the 3 month period ended

September 30, 2025

Case No. **2024-00266**

Line	Particulars	Unit	Amount
	Utility Gas Management		
(1)	Total cost difference from actual adjustment used to compute AA of the GCR effective four quarters prior to the effective date of the currently effective GCR.		
1		\$	-
2 Less:	Dollars amount resulting from the AA of - \$/MCF as used to compute the GCR in effect four quarters prior to the effective date of the currently effective GCR times the sales of 71,174 MCF during the 12 month period the AA was in effect.		
3		\$	0.00
4 Equals:	Balance Adjustment for the AA.	\$	-
(3)	Total Supplier Refund Adjustment including interest used to compute RA of the GCR effective four quarters prior to the effective date of the currently effective GCR.		
5		\$	-
6 Less:	Dollar amount resulting from the RA of - \$/MCF as used to compute the OCR in effect four quarters prior to the effective GCR times the sales of 71,174 MCF during the 12 month period the RA was in effect.		
7		\$	-
8 Equals:	Balance Adjustment for the RA.	\$	-
(3)	Total Balance Adjustment used to compute RA of the GCR effective four quarters prior to the effective date of the currently effective GCR.		
9		\$	(7)
10 Less:	Dollar amount resulting from the BA of (0.0001) \$/MCF four quarters prior to the effective date of the currently effective GCR times the sales of 71,174 MCF during the 12 month period the BA was in effect.		
11		\$	(7.12)
12 Equals:	Balance Adjustment for the BA.	\$	0.27
13	Total Balance Adjustment Amount (1) + (2) + (3)	\$	0.27
14	Divided E Sales for 12 months ended 9/30/2025	\$	71,174
15 Equals:	Balance Adjustment for the Rep.V.P. of Operations	\$/MCF	0.0000

Citipower, LLC
Quarterly Report of Gas Cost
Schedule II - Expected Gas Cost

Expected

Month	Greystone		
	MCF	Cost p/mcf	Total
Oct-24	3,882	7.0412	27,330
Nov-24	4,325	7.0412	30,450
Dec-24	10,783	7.0412	75,922
Jan-25	15,313	7.0412	107,822
Feb-25	11,862	7.0412	83,519
Mar-25	7,051	7.0412	49,649
Apr-25	4,467	7.0412	31,449
May-25	3,258	7.0412	22,937
Jun-25	2,639	7.0412	18,582
Jul-25	2,312	7.0412	16,278
Aug-25	2,474	7.0412	17,417
Sep-25	2,811	7.0412	19,794
	71,174		501,151

NYMEX Strip	4.3677
Greystone	1.5000
Citigas	1.1735
Total Price	7.0412

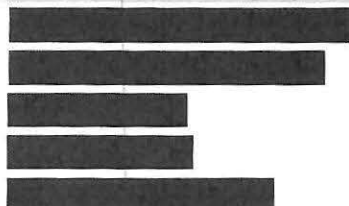
Greystone, LLC
P.O. Box 21927
Lexington, KY 40522
Tel (859) 321-1500

INVOICE 113025.18

11.30.2025

BILL TO

Citigas, LLC
2309 Cone Blvd.
Suite 200
Greensboro, NC 27408



QUANTITY	DESCRIPTION	UNIT PRICE	TOTAL
2,311.9 Mcf	July, 2025 Gas Supply - Citipower	\$5.6403	\$13,039.81
2,473.6 Mcf	August, 2025 Gas Supply- Citipower	\$5.6403	\$13,951.85
2,811.2 Mcf	September, 2025 Gas Supply - Citipower	\$5.6403	\$15,856.01

TOTAL

\$42,847.67

TOTAL DUE 12.15.25

Citigas, LLC
PO Box 39599
Greensboro, NC 27438

INVOICE

Date: August 1, 2025

Sold to: Citipower, LLC
PO Box 1309
Whitley City, KY 42653

SALES MONTH: July-25

Invoiced from Greystone, LLC	\$13,039.81
------------------------------	-------------

MCFs	2,311.90
------	----------

Marketing fee @ \$1.1281/mcf	\$2,608.05
------------------------------	------------

Total amount due for Greystone purchase	\$15,647.86
-----------------------------------------	-------------

XXXXXXXX XXXXXXX XXXXXXXXXXX

XXXXXXXX XXXXXXX XXXXXXX XXXXXXX XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX

Invoiced from Citizens Gas Utility District	\$0.00
---------------------------------------------	--------

MCFs	0.00
------	------

Transportation @ .25/mcf	\$0.00
--------------------------	--------

Marketing fee @ \$1.96/mcf	\$0.00
----------------------------	--------

Total amount due for Citizens purchase	\$0.00
----------------------------------------	--------

Total MCFs Sold	2,311.90 per Citipower reports
-----------------	--------------------------------

Total due for month	\$15,647.86
---------------------	-------------

Citigas, LLC
PO Box 39599
Greensboro, NC 27438

INVOICE

Date: September 1, 2025

Sold to: Citipower, LLC
PO Box 1309
Whitley City, KY 42653

SALES MONTH: August-25

Invoiced from Greystone, LLC	\$13,951.85
------------------------------	-------------

MCFs	2,473.60
------	----------

Marketing fee @ \$1.1281/mcf	\$2,790.47
------------------------------	------------

Total amount due for Greystone purchase	\$16,742.32
-----------------------------------------	-------------

XXXXXXXX XXXXXXX XXXXXXXXXXX XXXXXXX XXXXXXX XXXXXXX XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX

Invoiced from Citizens Gas Utility District	\$0.00
---------------------------------------------	--------

MCFs	0.00
------	------

Transportation @ .25/mcf	\$0.00
--------------------------	--------

Marketing fee @ \$1.96/mcf	\$0.00
----------------------------	--------

Total amount due for Citizens purchase	\$0.00
----------------------------------------	--------

Total MCFs Sold	2,473.60 per Citipower reports
-----------------	--------------------------------

Total due for month	\$16,742.32
---------------------	-------------

Citigas, LLC
PO Box 39599
Greensboro, NC 27438

INVOICE

Date: October 1, 2025

Sold to: Citipower, LLC
PO Box 1309
Whitley City, KY 42653

SALES MONTH: September-25

Invoiced from Greystone, LLC	\$15,856.01
------------------------------	-------------

MCFs	2,811.20
------	----------

Marketing fee @ \$1.1281/mcf	\$3,171.31
------------------------------	------------

Total amount due for Greystone purchase	\$19,027.32
-----------------------------------------	-------------

XXXXXXXXXX XXXXXXXX XXXXXXXXXX XXXXXXXX XXXXXXXX XXXXXXXXXXXXXXXXXXXX XXXXXXXXXX

Invoiced from Citizens Gas Utility District	\$0.00
---------------------------------------------	--------

MCFs	0.00
------	------

Transportation @ .25/mcf	\$0.00
--------------------------	--------

Marketing fee @ \$1.96/mcf	\$0.00
----------------------------	--------

Total amount due for Citizens purchase	\$0.00
----------------------------------------	--------

Total MCFs Sold	2,811.20 per Citipower reports
-----------------	--------------------------------

Total due for month	\$19,027.32
---------------------	-------------

TradingCharts.com

FUTURES

Commodity Futures Price Quotes For
Natural Gas (Globex) (NYMEX)

(Price quotes for NYMEX Natural Gas (Globex) delayed at least 10 minutes as per exchange requirements)

REFRESH
DATA

Jan - Mar

Strip Price = \$4.3677

Click for Chart	Open	High	Low	Current Session		Set	Chg	Vol	Prior Day		
				Last	Time				Set	Op Int	
Cash	4.477	4.477	4.477	4.477	19:45 Nov 20	4.477s*	-0.076	-	4.553	-	
Dec'25	4.489	4.641	4.461	4.618	10:25 Nov 21	-	0.144	37185	4.474	27690	C
Jan'26	4.666	4.800	4.648	4.778	10:25 Nov 21	-	0.111	80092	4.667	251419	C
Feb'26	4.321	4.441	4.305	4.422	10:25 Nov 21	-	0.100	23383	4.322	107303	C
Mar'26	3.830	3.921	3.818	3.903	10:25 Nov 21	-	0.069	20296	3.834	201044	C
Apr'26	3.740	3.799	3.732	3.785	10:25 Nov 21	-	0.042	16629	3.743	150573	C
May'26	3.774	3.826	3.766	3.807	10:25 Nov 21	-	0.029	8674	3.778	110664	C
Jun'26	3.919	3.966	3.907	3.944	10:25 Nov 21	-	0.024	5319	3.920	34135	C
Jul'26	4.096	4.135	4.083	4.114	10:25 Nov 21	-	0.020	5322	4.094	50794	C
Aug'26	4.147	4.186	4.133	4.163	10:25 Nov 21	-	0.017	3775	4.146	36666	C
Sep'26	4.114	4.154	4.101	4.129	10:25 Nov 21	-	0.015	3141	4.114	33828	C
Oct'26	4.161	4.201	4.148	4.174	10:25 Nov 21	-	0.012	7243	4.162	76177	C

Show More

Times displayed are in Central Time zone.

Settlement flags: p - preliminary settlement, s - final settlement, * - prices are from prior session

NYMEX Futures Prices

MARKETS