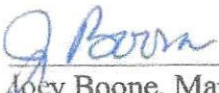


TERRITORY EXCHANGE AGREEMENT

This agreement is pursuant to KRS 278.018(6) between Kenergy Corp. ("Kenergy") and Kentucky Utilities ("KU") regarding a proposed territory exchange. In the exchange, KU will receive 5200 State Route 2830, Owensboro, KY 42303, into its territory. Kenergy will receive territory located from 5525 State Route 2830 to 5531 State Route 2830, Owensboro, Kentucky, with the exception of a small parcel currently served by KU that will be retained by KU. The attached map shows the areas being exchanged.

We are making this exchange due to an application for electric service by the Customer at 5200 State Route 2830, Owensboro, Kentucky, 42303 (the parcel KU is receiving). The Customer recently applied with Kenergy for service at the location. For Kenergy to extend its existing distribution system to that lot, the extension (a) would be approximately 838 feet; (b) would cross a railroad, requiring significant expense to Kenergy and the Customer for additional permitting; and (c) would require KU to change a pole to allow clearance for Kenergy's extension, requiring additional expense to the parties. In light of the required expense and engineering, the affected Customer specifically asked about receiving service from the nearby KU line as a means of reducing the cost of obtaining service. The nearby KU line would only require an extension of approximately 590 feet and would not require crossing the railroad. KU has reviewed and considered the extension and determined it is able to adequately serve the Customer. The Customer is agreeable to KU serving the property.

Considering the reduced engineering and expense of KU serving the affected parcel and the Customer's requests, this exchange will promote the purposes of KRS 278.016 to avoid wasteful duplication of distribution facilities, avoid unnecessary encumbering of the landscape, and prevent the waste of materials and natural resources.

 10/21/25
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 10/27/25
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