

COMMONWEALTH OF KENTUCKY
BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

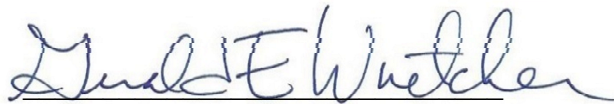
ELECTRONIC APPLICATION OF	)	
MOUNTAIN WATER DISTRICT FOR AN	)	CASE NO. 2025-00327
ADJUSTMENT OF ITS RATES FOR WATER	)	
SERVICE	)	

NOTICE OF CORRECTION OF FILING DEFICIENCY

Mountain Water District gives notice of the filing of a detailed income statement and balance sheet reflecting the impact of all proposed adjustments as 807 KAR 5:001, Section 15(5)(a) requires. The document is attached to this Notice.

Dated: November 17, 2025

Respectfully submitted,

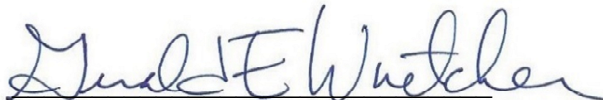


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Counsel for Mountain Water District

CERTIFICATE OF SERVICE

In accordance with 807 KAR 5:001, Section 8, and the Public Service Commission's Order of July 22, 2021 in Case No. 2020-00085, I certify that this document was transmitted to the Public Service Commission on November 17, 2025, and that there are currently no parties that the Public Service Commission has excused from participation by electronic means in this proceeding



Counsel for Mountain Water District

INCOME STATEMENT FOR YEAR ENDING DECEMBER 31, 2024

	Test Year	Adjustment	Pro Forma
Operating Revenues			
Sales of Water			
Unmetered Water Sales			
Metered Water Sales	\$ 9,672,068	\$ (250,249)	\$ 9,421,819
Bulk Loading Stations			
Fire Protection Revenue			
Sales for Resale	<u>206,417</u>	<u>80,392</u>	<u>286,809</u>
Total Water Sales	<u>9,878,486</u>	<u>(169,857)</u>	<u>9,708,628</u>
Other Water Revenues			
Forfeited Discounts	220,135	(41,746)	178,389
Miscellaneous Service Revenues	118,420	(3,242)	115,178
Rents from Water Property			
Special Service Sprinkler System	<u>1,463</u>	<u></u>	<u>1,463</u>
Total Other Water Revenues	<u>340,018</u>	<u>(44,988)</u>	<u>295,030</u>
Total Operating Revenues	<u>10,218,504</u>	<u>(214,846)</u>	<u>10,003,658</u>
Operating Expenses			
Operation and Maintenance Expenses			
Salaries and Wages - Employees	2,585,307	131,535	2,716,842
Salaries and Wages - Officers	30,000	(3,580)	26,420
Employee Benefits and Pensions	1,195,786	20,389	1,216,115
Purchased Water	1,080,267	(146,808)	933,459
Purchased Power	1,515,674	(412,327)	1,103,348
Chemicals	204,263	(27,759)	176,504
Materials and Supplies	1,146,310	41,448	1,187,758
Contractual Services-Engineering	4,618	(4,618)	0
Contractual Services-Accounting	76,189	(9,091)	67,098
Contractual Services-Legal	25,288	(14,787)	10,501
Contractual Services-Water Testing	65,995		65,995
Contractual Services-Other	111,637	(7,001)	104,636
Transportation Expense	198,153	(31,717)	166,436
Insurance-General Liability	152,393	(18,184)	134,209
Insurance-Workers Compensation	58,854	(10,012)	48,842
Advertising	3,268		3,268
Rate Case Expense		79,013	79,013
Bad Debt Expense	35,418	(6,476)	28,942
Miscellaneous Expenses	<u>456,356</u>	<u>(69,806)</u>	<u>386,551</u>

Total Operation and Maintenance Expenses	8,945,776	(489,840)	8,455,936
Depreciation Expense	3,051,489	(176,181)	2,875,308
Taxes Other than Income	<u>205,770</u>	<u>5,771</u>	<u>211,541</u>
Utility Operating Expenses	<u>12,203,035</u>	<u>(660,250)</u>	<u>11,542,785</u>
Other Income and Deductions			
Interest and Dividend Income	111,835	(25,048)	86,787
Miscellaneous/Nonutility Income	<u>334,649</u>	<u>(334,649)</u>	<u>0</u>
Total Income and Deductions	<u>(1,538,048)</u>	<u>85,707</u>	<u>(1,452,341)</u>
Interest Expense			
Interest Expenses	279,341	(80,859)	198,482
Amortization of Debt Discount and Expense	<u> </u>	<u> </u>	<u> </u>
Total Interest Expense	<u>\$ 279,341</u>	<u>(80,859)</u>	<u>198,482</u>
Net Income Before Contributions	<u>\$ (1,817,389)</u>	<u>\$ 166,566</u>	<u>\$ (1,650,823)</u>

BALANCE SHEET FOR YEAR ENDING DECEMBER 31, 2024

	Actual	Adjustment	Adjusted
Utility Plant			
Utility Plant	\$ 125,25,499		\$ 125,25,499
Less Accumulated Depreciation	<u>69,581,654</u>		<u>69,581,654</u>
Net Utility Plant	55,674,845		55,674,845
 Other Property and Investments			
Nonutility Property	92,316		92,316
Less Accumulated Depreciation	42,158		42,158
Net Nonutility Property	50,158		50,158
Other Investments			
Special Funds	<u>2,640,575</u>		<u>2,640,575</u>
 Total Other Property and Investments	<u>2,690,733</u>		<u>2,690,733</u>
 Current and Accrued Assets			
Cash and Working Funds	296,252		72,893
Temporary Cash Investments	-		-
Accounts and Notes Receivable, Less Accumulated Provision for Uncollectible Accounts	1,440,978		1,440,978
Materials and Supplies	237,710		237,710
Prepayments			
Accrued interest and Dividends Receivable	<u> </u>		<u> </u>
 Total Current and Accrued Assets	<u>1,974,940</u>		<u>1,974,940</u>
 Deferred Debits			
Unamortized Debt Discount and Expense			
Miscellaneous Deferred Debits	<u>1,862,208</u>		<u>1,862,208</u>
 Total Deferred Debits	<u>1,862,208</u>		<u>1,862,208</u>
 TOTAL ASSETS AND OTHER DEBITS	<u><u>62,202,726</u></u>		<u><u>62,202,726</u></u>
 Equity Capital			
Retained Earnings For Income Before Contributions	(57,131,494)		(57,131,494)
Donated Capital	<u>92,162,391</u>		<u>92,162,391</u>
 Total Equity Capital	35,030,897		35,030,897

Long-Term Debt

Bonds	5,874,356	5,874,356
Other Long-Term Debt	<u>2,516,527</u>	<u>2,516,527</u>

Total Long-Term Debt	<u>8,390,883</u>	<u>8,390,883</u>
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Current and Accrued Liabilities

Accounts Payable	626,723	626,723
Notes Payable	1,094,042	1,094,042
Customer Deposits	621,146	621,146
Accrued Taxes	100,696	100,696
Accrued Interest	123,273	123,273
Tax Collections Payable	32,001	<u>32,001</u>
Misc. Current and Accrued Liabilities	<u>9,047,108</u>	<u>9,047,108</u>

Total Current and Accrued Liabilities	<u>15,260,998</u>	<u>15,260,998</u>
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Deferred Credits

Advances for Construction	3,519,948	3,519,948
Other Deferred Credits	<u> </u>	<u> </u>

Total Deferred Credits	<u>3,519,948</u>	<u>3,519,948</u>
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TOTAL EQUITY CAPITAL AND LIABILITIES	<u>\$ 62,202,726</u>	<u>\$ 62,202,726</u>
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