

**COMMONWEALTH OF KENTUCKY**  
**BEFORE THE PUBLIC SERVICE COMMISSION OF KENTUCKY**

**In the Matter of:**

ELECTRONIC JOINT APPLICATION OF BIG RIVERS	)	
ELECTRIC CORPORATION AND KENTUCKY UTILITIES	)	<b>Case No.</b>
COMPANY FOR AUTHORITY TO TRANSFER THE	)	<b>2025-00323</b>
DAVIESS COUNTY ASSETS PURSUANT TO KRS 278.218	)	

**Big Rivers Electric Corporation's  
Response to Commission Staff's  
First Request for Information  
dated January 15, 2026**

**FILED:      January 30, 2026**

**BIG RIVERS ELECTRIC CORPORATION**

**IN THE MATTER OF:  
ELECTRONIC JOINT APPLICATION OF BIG RIVERS ELECTRIC  
CORPORATION AND KENTUCKY UTILITIES COMPANY FOR  
AUTHORITY TO TRANSFER THE DAVIESS COUNTY ASSETS PURSUANT  
TO KRS 278.218**

**CASE NO. 2025-00323**

**VERIFICATION**

I, Christopher S. Bradley, verify, state, and affirm that the data request responses filed with this verification for which I am listed as a witness are true and accurate to the best of my knowledge, information, and belief formed after a reasonable inquiry.



Christopher S. Bradley

COMMONWEALTH OF KENTUCKY )

COUNTY OF DAVIESS )

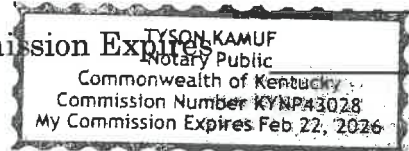
SUBSCRIBED AND SWORN TO before me by Christopher S. Bradley on this  
the 27<sup>th</sup> day of January 2026.



Notary Public, Kentucky State at Large

Kentucky ID Number

My Commission Expires



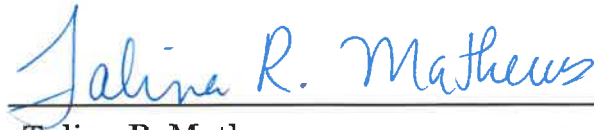
**BIG RIVERS ELECTRIC CORPORATION**

**IN THE MATTER OF:  
ELECTRONIC JOINT APPLICATION OF BIG RIVERS ELECTRIC  
CORPORATION AND KENTUCKY UTILITIES COMPANY FOR  
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**CASE NO. 2025-00323**

**VERIFICATION**

I, Talina R. Mathews., verify, state, and affirm that the data request responses filed with this verification for which I am listed as a witness are true and accurate to the best of my knowledge, information, and belief formed after a reasonable inquiry.



Talina R. Mathews

COMMONWEALTH OF KENTUCKY )

COUNTY OF DAVIESS )

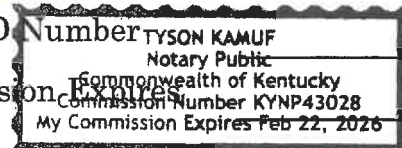
27th SUBSCRIBED AND SWORN TO before me by Talina R. Mathews on this the  
day of January 2026.



Notary Public, Kentucky State at Large

Kentucky ID Number

My Commission Expires



IN THE MATTER OF:  
ELECTRONIC JOINT APPLICATION OF BIG RIVERS ELECTRIC  
CORPORATION AND KENTUCKY UTILITIES COMPANY FOR AUTHORITY TO  
TRANSFER THE DAVIESS COUNTY ASSETS PURSUANT TO KRS 278.218  
CASE NO. 2025-00323

RESPONSE OF BIG RIVERS ELECTRIC CORPORATION TO COMMISSION  
STAFF'S FIRST REQUEST FOR INFORMATION DATED JANUARY 15, 2026

January 30, 2026

**Item 1)      *Provide the accounting entries BREC will record to reflect the purchase and transfer of the Daviess County Assets from Kentucky Utilities Company (KY), including:***

- a. The journal entries for the closing of the transaction;*
- b. Any related adjustments for accumulated depreciation; and*
- c. Any entries recorded to regulatory accounts.*

**Response)**

- a. The assets transferred constitute the purchase of an operating system. As a United States Department of Agriculture Rural Utility Service (RUS) borrower, Big Rivers uses the RUS Bulletin 1767B-1 for accounting guidance. As such, Big Rivers anticipates recording the following journal entries at the time of the purchase for the purchase of the assets and provision for accumulated depreciation.

Debit	Account 102 - Electric Plant Purchased or Sold				\$XXX	
Credit		Account 131 - Cash				\$XXX
	<i>Record purchase at closing of the transaction</i>					
Debit	Account 101 - Plant In-Service				\$XXX	

**Case No. 2025-00323**  
**Response to Staff Item 1**  
**Witness: Talina R. Mathews**  
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Credit		Account 102 - Electric Plant Purchased or Sold		\$XXX
	<i>Record Plant In-Service for original book value</i>			
Debit		Account 102 - Electric Plant Purchased or Sold	\$XXX	
Credit		Account 108.5 - Accum. Prov. For Depr.- Trans.		\$XXX
	<i>Record provision for accumulated depreciation for difference between original book value and purchase price</i>			

- b. The provision for accumulated depreciation provided by KU at the time of the transfer is reasonable given the estimated useful life of the purchased assets. Big Rivers does not anticipate an adjustment of the accumulated depreciation of the purchased operating system.
- c. Big Rivers does not anticipate a need to record entries related to this transaction to a regulatory account at this time. Should a need arise, Big Rivers would seek appropriate approvals from the RUS and the Commission.

**Witness: Talina R. Mathews**

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**Item 2)**     *Refer to KU's response to Commission Staff's First Request for Information, Item 1. State the fair market value of the Daviess County Assets compared to their net book value. Identify the methodology or reference benchmarks supporting the estimate.*

**Response)** The purchase price of \$2,655,569 is an agreed-upon amount at which Big Rivers is willing to purchase, and KU is willing to sell, the Daviess County Assets. This amount is based on KU's net book value of the assets. Big Rivers has inspected the assets and has concluded that the condition and remaining useful lives of the assets are consistent with KU's net book value being a reasonable estimate of the asset's fair market value. Further, because this is an arm's-length transaction, the agreed-upon value represents the fair market value of the Daviess County Assets.

**Witness:**     **Christopher S. Bradley**