Navitas KYNG, LLC

QUARTERLY REPORT OF GAS COST RECOVERY RATE CALCULATION

Date Filed:

9/30/2025

Date Rates to be Effective:

11/1/2025

Reporting Period is Calendar Quarter Ended:

7/30/2025

Special Notes

SCHEDULE I

GAS COST RECOVERY RATE SUMMARY

Component	Unit	Amount
Expected Gas Cost (EGC)	$/Mcf	$9.1481
Refund Adjustment (RA)	$/Mcf	$0.0000
Actual Adjustment (AA)	$/Mcf	$3.0409
Balance Adjustment (BA)	$/Mcf	$0.1701
Gas Cost Recovery Rate (GCR)	$/Mcf	$12.3591

Rates to be effective for service rendered from November 1, 2025

A. EXPECTED GAS COST CALCULATION	Unit	Amount
Total Expected Gas Cost (Sch II)	$/Mcf	$704,618.90
/Sales for the 12 months ended	$/Mcf	77,023.43
Expected Gas Cost	$/Mcf	$9.1481

B. REFUND ADJUSTMENT CALCULATION	Unit	Amount
Supplier Refund Adjustment for Reporting Period (Sch III)	$/Mcf	$0.0000
+Previous Quarter Supplier Refund Adjustment	$/Mcf	
+Second Previous Quarter Supplier Refund Adjustment	$/Mcf	
+Third Previous Quarter Supplier Refund Adjustment	$/Mcf	
=Refund Adjustment (RA)	$ Mcf	$0.0000

C. ACTUAL ADJUSTMENT CALCULATION	Unit	Amount
Actual Adjustment for the Reporting Period (Sch IV)	$/Mcf	$0.1093
+Previous Quarter Reported Actual Adjustment	$/Mcf	($0.1427)
+Second Previous Quarter Reported Actual Adjustment	$/Mcf	$1.7061
+Third Previous Quarter Reported Actual Adjustment	$/Mcf	$1.3682
=Actual Adjustment (AA)	$ Mcf	$3.0409

D. BALANCE ADJUSTMENT CALCULATION	Unit	Amount
Balance Adjustment for the Reporting Period (Sch V)	$/Mcf	($0.8324)
+Previous Quarter Reported Balance Adjustment	$/Mcf	$0.0961
+Second Previous Quarter Reported Balance Adjustment	$/Mcf	$0.2908
+Third Previous Quarter Reported Balance Adjustment	$/Mcf	$0.6156
=Balance Adjustment (BA)	$ Mcf	$0.1701

SCHEDULE II

EXPECTED GAS COST

Actual Mcf Purchases for 12 months ended July 30, 2025

(1) Supplier	(2) Dth	(3) Btu Conversion Factor	(4) Mcf	(5) Rate	(6) (4) x (5) Cost
Clinton County					
Commodity Supply:					
Petrol					407,849.74
Sparta					187,899.86
Enbridge (balance)					(1,330.26)
Conner Ridge					-
Sub total					594,419.34
Commodity Transport:					
Enbridge					25,360.05
B&W					238,744.07
Hull Gathering					-
Sub total					264,104.12
			-	#DIV/0!	858,523.46
Floyd County					
Diversified			-	#DIV/0!	41,420.99
Johnson County					
Diversified					26,739.24
Petrol					70,948.80
Sub total			-	#DIV/0!	97,688.04
Totals			-	#DIV/0!	997,632.49

Line loss for 12 months ended 7/31/2025 is based on purchases of 114,793
and sales of 77,023 Mcf. 32.90%

	Unit	Amount
Total Expected Cost of Purchases (6)		$997,632.49
/ Mcf Purchases (4)		114,793
= Average Expected Cost Per Mcf Purchased		$8.6907
x Allowable Mcf Purchases (must not exceed Mcf sales / .95)		81,077.29
= Total Expected Gas Cost (to Schedule IA)		$704,618.90

SCHEDULE IV

ACTUAL ADJUSTMENT

For the 12 month period ended July 31, 2025

		MAY	JUN	JUL		
Particulars	Unit	Month 1	Month 2	Month 3		Total
Total Supply Volumes Purchased	Mcf	7,729	7,957	6,368		22055
Total Cost of Volumes Purchased	$	61,181.73	60,959.36	51,791.91		
/ Total Sales *	Mcf	7,342.5	7,559.5	6,050.1		
= Unit Cost of Gas	$/Mcf	$8.3325	$8.0639	$8.5606		
- EGC in Effect for Month	$/Mcf	$7.1246	$7.1246	$7.1246		
= Difference	$/Mcf	$1.2079	$0.9393	$1.4360		
x Actual Sales during Month	Mcf	2,708.6	2,271.0	2,179.4		7159
= Monthly Cost Difference	$	$3,271.75	$2,133.14	$3,129.56		
Total Cost Difference			$	$8,534.45		
/ Sales for 12 months ended			Mcf	78,077.8		
= Actual Adjustment for the Reporting Period (to Sch IC)				$0.1093		
* May not be less than 95% of supply volume		0.95				32.5%

Schedule V

BALANCE ADJUSTMENT

For the 3 month period ended: 31-Jul-25

Particulars				Amount
(1)	Total cost difference used to compute AA of the GCR effective 4 quarters prior to the effective date of the currently effective GCR			$0
Note - this AA was suspended in 2024-00079 and has not beem reviewed.				
	Less: Dollar amount resulting from the AA of per Mcf as used to compute the GCR in effect 4 quarters prior to the effective date of the currently effective GCR times the sales of Mcf during the 12 month period the AA was in effect	$0.0000		$0
	Equals: Balance Adjustment of the AA			$0
(2)	Total supplier refund adjustment including interest used to compute RA of the GCR effective 4 quarters prior to the effective date of the currently effective GCR			$0
	Less: Dollar amount resulting from the RA of per Mcf as used to compute the GCR in effect 4 quarters prior to the effective date of the currently effective GCR times the sales of Mcf during the 12 month period the RA was in effect	$0.0000		$0
	Equals: Balance Adjustment of the RA			$0
(3)	Total balance adjustment used to compute BA of the GCR effective 4 quarters prior to the effective date of the currently effective GCR			-$64,111
	Less: Dollar amount resulting from the BA of per Mcf as used to compute the GCR in effect 4 quarters prior to the effective date of the currently effective GCR times the sales of Mcf during the 12 month period the BA was in effect	$0.0000	77,023	$0
	Equals: Balance Adjustment of the BA			-$64,111
	Total Balance Adjustment Amount (1) + (2) + (3)			-$64,111
	Divide: Mcf Sales for 12 months ended		31-Jul-25	77,023
	Equals: Balance Adjustment for the reporting period (to Schedule I, part D)			-0.8324

Sales in MCF

	J	F	M	A	M	J	J	A	S	O	N	D	Total
Clinton County													
2016	11,015	10,109	9,340	7,794	5,474	4,778	4,594	4,462	5,505	5,465	7,363	8,826	84,725
2017	7,634	6,393	7,774	6,650	3,981	3,459	2,704	4,983	6,437	6,306	10,869	12,716	79,906
2018	12,306	12,391	13,164	10,761	6,961	6,678	5,672	6,855	6,083	7,301	13,376	13,910	115,458
2019	12,228	14,660	12,783	9,302	9,488	6,501	6,289	6,925	4,629	5,670	11,476	11,061	111,012
2020	12,603	12,158	12,702	10,324	7,582	5,877	5,952	5,160	6,335	7,735	9,197	13,770	109,393
2021	9,089	9,627	12,072	10,341	6,937	6,645	3,400	2,016	1,794	3,506	4,416	3,163	73,006
2022	9,748	6,389	5,426	4,056	2,246	1,698	2,155	1,439	1,790	3,440	4,158	6,814	49,357
2023	5,579	4,258	5,276	5,319	1,884	1,871	1,651	1,294	1,478	2,941	3,863	6,851	42,264
2024	6,009	6,279	4,649	3,620	2,392	1,825	**2,935**	**5,146**	3,221	2,990	3,937	6,778	49,780
2025	9,624	6,591	5,205	3,310	2,140	1,692	1,920						
LTM	53,395	53,707	54,264	53,954	42,897	42,851	44,135	47,987	49,729	49,778	49,852	49,780	
Last 5-yr Ave	8,010	7,742	6,526	5,329	4,208	3,583	3,219	3,011	2,923	4,122	5,114	7,475	61,262
Floyd County													
2016	3,400	2,723	1,376	913	406	247	223	221	235	443	1,501	2,532	14,220
2017	2,547	1,912	1,990	659	481	285	284	298	289	754	1,828	2,501	13,828
2018	4,102	2,020	2,241	1,481	392	303	298	316	260	812	2,151	2,602	16,978
2019	2,898	2,333	2,073	912	369	320	335	289	365	628	2,233	2,655	15,410
2020	2,719	2,400	1,653	1,142	847	448	413	312	441	639	1,890	2,795	15,699
2021	3,070	3,329	1,992	1,247	1,346	414	365	470	388	709	2,213	2,434	17,976
2022	2,640	2,602	2,119	855	265	254	171	108	162	686	1,511	2,602	13,975
2023	2,525	1,678	1,655	760	389	202	117	153	159	542	1,597	2,027	11,805
2024	2,826	1,924	1,061	667	234	154	169	161	182	469	1,258	1,881	10,986
2025	3,540	2,139	1,209	570	269	358	132						
LTM	11,699	11,915	12,062	11,966	11,510	11,461	11,513	11,521	11,544	11,471	11,132	10,986	
Last 5-yr Ave	2,920	2,334	1,607	820	616	294	247	241	267	609	1,694	2,348	13,997
Johnson County													
2016	2,914	2,325	1,385	663	362	103	105	74	175	313	1,361	1,998	11,778
2017	2,132	1,591	1,662	498	272	137	125	112	146	503	1,424	2,076	10,678
2018	3,491	1,682	1,932	1,238	169	108	114	120	76	670	1,713	2,044	13,357
2019	2,854	1,720	1,809	703	191	138	123	128	151	439	1,651	2,141	12,048
2020	2,131	1,951	1,327	957	530	170	118	132	280	453	1,296	2,369	11,714
2021	2,462	2,794	1,632	817	699	144	179	182	289	543	1,708	1,832	13,282
2022	2,503	2,263	1,651	858	309	299	530	77	163	825	1,505	2,508	13,492
2023	2,260	1,565	1,662	648	240	172	171	170	199	712	1,644	1,987	11,430
2024	2,778	1,848	1,060	577	248	121	135	195	220	582	1,321	1,875	10,958
2025	3,450	2,235	1,143	634	300	222	127						
LTM	11,631	12,018	12,101	12,158	11,565	11,514	11,478	11,503	11,524	11,394	11,071	10,958	
Last 5-yr Ave	2,691	2,141	1,429	707	405	181	227	151	230	623	1,495	2,114	12,394
Total L5YA	13,620	12,217	9,562	6,856	5,229	4,059	3,692	3,403	3,420	5,354	8,303	11,937	87,653
Clinton	58.8%	63.4%	68.2%	77.7%	80.5%	88.3%	87.2%	88.5%	85.5%	77.0%	61.6%	62.6%	69.9%
Floyd	21.4%	19.1%	16.8%	12.0%	11.8%	2.0%	6.7%	7.1%	7.8%	11.4%	20.4%	19.7%	16.0%
Johnson	19.8%	17.5%	14.9%	10.3%	7.8%	4.5%	6.1%	4.4%	6.7%	11.6%	18.0%	17.7%	14.1%

Combined Monthly Sales													Sales	Purchases		
2020						6,495	6,483	5,604	7,056	8,827	12,383	18,934				
2021	14,621	15,750	15,696	12,405	8,981	7,203	3,944	2,668	2,472	4,758	8,981	7,429	104,907	107,843	2.8%	
2022	14,891	11,254	9,196	5,769	2,820	2,251	2,856	1,623	2,115	4,951	7,174	11,924	76,825	79,510	3.5%	
2023	10,364	7,502	8,593	6,726	2,512	2,246	1,940	1,617	1,836	4,195	7,104	10,865	65,499	65,641	0.2%	1.110
2024	11,613	10,050	6,769	4,863	2,874	2,100	3,239	5,503	3,622	4,040	6,516	10,534	71,724	95,240	32.8%	
2025	16,614	10,965	7,556	4,514	2,709	2,271	2,179									
LTM Sales	76,725	77,640	67,472	78,078	77,912	78,083	**77,023**	71,011	72,798	72,643	72,055	71,724				
LTM Purchases	96,927	97,918	101,573	106,322	109,976	114,132	**114,793**	80,374	87,811	95,193	95,496	95,240				

LTM Line Loss

Total	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
2022	1.68%	0.00%	2.85%	3.18%	2.16%	1.99%	1.59%	2.68%	4.44%	6.24%	5.58%	3.50%
2023	0.60%	0.03%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.22%
2024	4.77%	6.81%	8.51%	12.71%	11.61%	12.49%	14.36%	13.19%	**20.62%**	**31.04%**	**32.53%**	**32.79%**
2025	**26.33%**	**26.12%**	**29.51%**	**36.17%**	**41.15%**	**46.17%**	**49.04%**					

Clinton County												
2022	7.0%	8.2%	9.6%	12.1%	11.2%	12.3%	12.3%	13.6%	15.0%	18.1%	18.0%	17.2%
2023	17.2%	16.8%	19.1%	13.6%	14.9%	14.9%	15.4%	15.7%	14.8%	12.9%	12.5%	10.1%
2024	12.7%	12.6%	11.1%	15.9%	14.3%	16.7%	20.9%	18.6%	**29.6%**	**43.6%**	**50.5%**	**52.0%**
2025	**49.8%**	**49.8%**	**53.3%**	**59.2%**	**65.9%**	**72.8%**	**76.6%**					
Floyd County												
2022	-15.1%	-26.2%	-34.4%	-37.3%	-40.2%	-41.0%	-41.7%	-42.6%	-43.2%	-44.4%	-48.8%	-53.1%
2023	-59.4%	-59.9%	-56.5%	-59.5%	-61.9%	-63.3%	-64.5%	-65.6%	-67.0%	-68.7%	-51.0%	-50.9%
2024	-51.4%	-54.8%	-59.8%	-58.8%	-54.7%	-53.8%	-51.8%	-51.0%	-51.1%	-50.4%	-73.0%	-72.8%
2025	-78.7%	-76.1%	-71.9%	-62.3%	-58.5%	-54.8%	-51.9%					
Floyd County												
2022	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2023	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2024	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2025	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%					
Johnson County												
2022	-0.5%	-6.2%	23.6%	20.5%	21.9%	20.4%	18.7%	20.8%	25.9%	26.2%	20.0%	12.0%
2023	6.8%	4.4%	-31.4%	-29.4%	-19.8%	-11.4%	-1.7%	-1.8%	-3.8%	-6.3%	3.3%	16.3%
2024	**33.4%**	**47.8%**	**67.7%**	**73.0%**	**67.6%**	**62.9%**	**55.4%**	**54.9%**	**53.8%**	**58.4%**	**57.7%**	**51.3%**
2025	24.3%	21.5%	24.1%	31.0%	30.4%	30.3%	30.9%					
Johnson County												
2022	0.00%	0.00%	23.57%	20.47%	21.92%	20.41%	18.70%	20.82%	25.90%	26.18%	19.99%	12.01%
2023	6.77%	4.38%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	3.33%	16.31%
2024	**33.44%**	**47.77%**	**67.67%**	**72.99%**	**67.64%**	**62.88%**	**55.39%**	**54.87%**	**53.79%**	**58.37%**	**57.74%**	**51.27%**
2025	**24.32%**	**21.51%**	24.07%	**30.97%**	**30.44%**	**30.27%**	**30.94%**					

		J	F	M	A	M	J	J	A	S	O	N	D
Clinton County													
%KY													
2020						92.4%	98.4%	98.6%	98.3%	98.5%	97.7%	94.2%	86.9%
2021		82.4%	80.9%	93.7%	95.3%	97.6%	98.6%	97.9%	96.3%	96.1%	95.9%	84.8%	82.0%
2022		83.3%	82.8%	83.4%	85.7%	93.9%	94.8%	95.9%	94.6%	96.4%	98.3%	92.3%	89.1%
2023		78.9%	77.6%	84.5%	93.0%	89.2%	95.6%	95.3%	97.5%	96.3%	94.1%	87.2%	82.7%
2024		70.8%	82.3%	83.7%	88.9%	96.4%	95.9%	98.2%	98.8%	97.4%	94.3%	92.1%	78.2%
2025		81.0%	74.6%	85.0%	91.5%	95.6%	96.4%	96.5%					
Petrol ETGP	MMBtu												
2020						2,602	2,986	3,294	2,248	3,641	4,076	7,543	15,801
2021		8,062	9,011	8,648	6,721	4,576	3,920	1,949	930	203	405	4,469	1,663
2022		9,807	6,916	2,465	923	310	220	110	89	31	398	2,043	5,840
2023		4,539	2,978	3,926	377	736	46	170	31	51	164	1,936	5,708
2024		8,251	5,222	2,705	1,143	240	1,265	2,156	2,315	6,251	7,635	6,691	7,755
2025		13,068	7,688	6,107	3,857	2,991	3,713	2,349					
Petrol (TN&KY)	MCF		1.11										
2020						2,344	2,690	2,968	2,025	3,280	3,672	6,795	14,235
2021		7,263	8,118	7,791	6,055	4,123	3,532	1,756	838	183	365	4,026	1,498
2022		8,835	6,231	2,221	832	279	198	99	80	28	359	1,841	5,261
2023		4,089	2,683	3,537	340	663	41	153	28	46	148	1,744	5,142
2024		7,433	4,705	2,437	**1,030**	216	**1,140**	**1,942**	**2,086**	**5,632**	**6,878**	**6,028**	**6,986**
2025		**11,773**	**6,926**	**5,502**	**3,475**	**2,695**	**3,345**	**2,116**					
Petrol (KY only)	MCF												
2020						2,165	2,647	2,925	1,992	3,230	3,588	6,401	12,370
2021		5,988	6,565	7,304	5,773	4,025	3,481	1,719	807	176	350	3,415	1,229
2022		7,357	5,160	1,852	713	262	188	95	76	27	352	1,698	4,686
2023		3,227	2,082	2,987	316	591	40	146	27	44	139	1,522	4,253
2024		5,262	3,870	2,039	916	209	1,093	1,908	2,060	5,482	6,486	5,551	5,460
2025		9,534	5,166	4,679	3,180	2,575	3,226	2,041					
Sparta (TN&KY)	MCF												
2020						5,353	4,112	3,477	4,107	3,683	5,476	5,128	2,275
2021		4,628	4,320	4,627	4,162	4,508	3,506	1,840	1,327	1,798	2,632	2,750	4,088
2022		4,726	2,800	4,180	4,169	2,548	1,879	2,117	2,071	2,620	3,926	4,000	4,300
2023		4,033	3,486	3,780	3,243	2,506	2,254	1,674	2,038	1,828	2,821	3,878	4,004
2024		3,812	3,853	3,314	2,898	2,585	2,159	3,276	3,537	3,951	3,533	3,165	3,522
2025		3,366	3,169	3,337	3,319	3,460	3,575	3,454					
Sparta (KY only)	MCF												
2020						4,945	4,047	3,428	4,039	3,627	5,351	4,830	1,977
2021		3,816	3,493	4,338	3,968	4,401	3,456	1,801	1,278	1,728	2,523	2,332	3,353
2022		3,935	2,319	3,487	3,574	2,391	1,781	2,030	1,959	2,525	3,858	3,691	3,829
2023		3,183	2,705	3,192	3,017	2,234	2,154	1,595	1,987	1,760	2,656	3,383	3,311
2024		2,699	3,169	2,773	2,577	2,493	2,070	3,217	3,494	3,846	3,331	2,915	2,752
2025		2,726	2,364	2,838	3,037	3,307	3,448	3,332					
Clinton County Combined													
2020						7,110	6,694	6,353	6,030	6,857	8,939	11,231	14,347
2021		9,804	10,058	11,641	9,742	8,425	6,937	3,519	2,084	1,904	2,873	5,747	4,582
2022		11,292	7,478	5,339	4,287	2,653	1,969	2,125	2,035	2,552	4,211	5,390	8,515
2023		6,410	4,787	6,180	3,333	2,825	2,194	1,741	2,014	1,804	2,795	4,905	7,564
2024		7,961	7,039	4,812	3,493	2,701	3,163	5,125	5,555	9,329	9,817	8,466	8,213
2025		12,260	7,530	7,517	6,217	5,882	6,674	5,373					
LTM								**92,832**					
Floyd County													
~~B&S Oil~~	MCF												
2020						806	448	413	329	450	639	1,194	1,521
2021		747	1,261	1,048	1,025	1,349	414	170	470	388	701	664	-
2022		-	-	-	-	-	-	-	-	-	-	-	-
2023													
2024													

SCHEDULE III

SUPPLIER REFUND ADJUSTMENT

Description	Unit	Amount
Supplier Refunds Received during 2 Month Period	$	$0.00
Interest Factor (90 Day Commercial Paper Rate)		
Refunds Including Interest	$	$0.00
Divided by 12 Month Projected Sales Ended	Mcf	76,725.00
Current Supplier Refund Adjustment		0