

Martin Gas Inc.
P.O. Box 783
Hindman, KY 41822

August 29, 2025

Mrs. Gwen R. Pinson

Executive Director

Kentucky Public Service Commission

P.O. Box 615

Frankfort KY 40602-0615

Mrs. Pinson:

Please find enclosed our Quarterly Report of Gas Cost Recovery Rate Calculations to become effective on July 1, 2025.

A handwritten signature in black ink, appearing to read "Kevin Jacobs CPA", is written over a horizontal line.

Kevin Jacobs CPA

Quarterly Report of Gas Cost
Recovery Rate Calculation

Date Filed:

September 1 2025

Date Rates to Be Effective:

October 1 2025

Reporting Period is Calendar Quarter Ended:

June 30 2025

SCHEDULE I

GAS COST RECOVERY RATE SUMMARY

<u>Componet</u>	<u>Unit</u>	<u>Amount</u>
Expected Gas Cost (EGC)	\$/Mcf	5.8043
+ Refund Adjustment (RA)	\$/Mcf	
+ Actual Adjustment (AA)	\$/Mcf	0.52081
+ Balance Adjustment (BA)	\$/Mcf	0.04963
= Gas Cost Recovery Rate (GCR)		6.3748

GCR to be effective for service rendered from October 1 2025 to December 31 2025

A.	<u>EXPECTED GAS COST CALCULATION</u>	<u>Unit</u>	<u>Amount</u>
	Total Expected Gas Cost (Schedule II)	\$	193888.03
	+ Sales for the 12 months ended 6/30/2025	Mcf	33404
	= Expected Gas Cost (ECG)	\$/Mcf	5.8043

B.	<u>REFUND ADJUSTMENT CALCULATION</u>	<u>Unit</u>	<u>Amount</u>
	Supplier Refund Adjustment for Reporting Period (SHC. III)	\$/Mcf	
	+ Previous Quarter Supplier Refund Adjustment	\$/Mcf	
	+ Second Previous Quarter Supplier Refund Adjustment	\$/Mcf	
	+ Third Previous Quarter Supplier Refund Adjustment	\$/Mcf	
	= Refund Adjustment (RA)	\$/Mcf	

C.	<u>ACTUAL ADJUSTMENT CALCULATION</u>	<u>Unit</u>	<u>Amount</u>
	Actual Adjustment for the Reporting Period (Schedule IV)	\$/Mcf	0.0152
	+ Previous Quarter Reported Actual Adjustment	\$/Mcf	0.4206
	+ Second Previous Quarter Reported Actual Adjustment	\$/Mcf	0.0590
	+ Third Previous Quarter Reported Actual Adjustment	\$/Mcf	0.0260
	= Actual Adjustment (AA)	\$/Mcf	0.5208

C.	<u>BALANCE ADJUSTMENT CALCULATION</u>	<u>Unit</u>	<u>Amount</u>
	Balance Adjustment for the Reporting Period (Schedule V)	\$/Mcf	0.0294
	+ Previous Quarter Reported Balance Adjustment	\$/Mcf	0.0251
	+ Second Previous Quarter Balance Adjustment	\$/Mcf	(0.0025)
	+ Third Previous Quarter Balance Adjustment	\$/Mcf	(0.0024)
	= Balance Adjustment (BA)	\$/Mcf	0.0496

SCHEDULE II

EXPECTED GAS COST

Actual * MCF Purchases for 12 months ended 6/30/2025

<u>Supplier</u>	<u>Date</u>	<u>MCF</u>	<u>Rate</u>	<u>Cost</u>
	7/31/2024	579.00	5.7810	3347.21
	8/31/2024	425.00	5.6494	2401.01
	9/30/2024	659.00	5.6854	3746.68
	10/31/2024	1626.00	5.2847	8592.91
	11/30/2024	2253.00	5.2888	11915.71
	12/31/2024	5260.00	5.5554	29221.65
	1/31/2025	8877.00	5.8464	51898.32
	2/28/2025	6640.00	5.9655	39610.98
	3/31/2025	3428.00	6.1261	21000.30
	4/30/2025	1975.00	5.6517	11162.11
	5/31/2025	1291.00	5.2989	6840.91
	6/30/2025	771.00	5.3829	4150.24

Totals 33784 5.7390 193888.03

Line loss for 12 months ended 6/30/2025 -1.1248% based on purchases of
33784 Mcf and sales of 33404.00 Mcf.

	<u>Unit</u>	<u>Amount</u>
Total Expected Cost of Purchases (6)	\$	193888.03
Uncollectable Gas Cost		0.00
Total		193888.03
<u>+ Mcf Purchases (4)</u>	Mcf	<u>33784</u>
= Average Expected Cost Per Mcf Purchased	\$/Mcf	5.7390
<u>X Allowable Mcf Purchases (must not exceed Mcf sales + .95</u>	Mcf	<u>33784.00</u>
= Total Expected Gas Cost (to Schedule IA)	\$	193888.03

* Or adjusted pursuant to Gas Cost Adjustment Clause and explained herein.

**Supplier's tariff sheets or notices are attached.

Gas Sold FYE 6/30/2025
Martin 1 Martin2 Total

7/31/2024	14	558	572		
8/31/2024	23	397	420		
9/30/2024	18	633	651		
10/31/2024	631	969	1600		
11/30/2024	938	1294	2232		
12/31/2024	2369	2867	5236		
1/31/2025	4288	4516	8804		
2/28/2025	3074	3493	6567		
3/31/2025	1615	1707	3322		
4/30/2025	912	1045	1957		
5/31/2025	570	711	1281		
6/30/2025	255	507	762		
	14707	18697	33404		

SCHEDULE IV

APPENDIX B

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ACTUAL ADJUSTMENT

For the 3 month period ended June 30 2025

Particulars	Unit	Month 1	Month 2	Month 3
		4/30/2025	5/31/2025	6/30/2025
Total Supply Volumes Purchased	Mcf	1975.00	1291.00	771.00
Total Cost of Volumes Purchased	\$	11162.11	6840.91	4150.24
+ Total Sales	Mcf	1957.00	1281.00	762.00
ECG Revenue		10589.91	6931.88	4123.41
Difference		572.20	(90.97)	26.83
(may not be less than 95% of supply volumes)		-		-
= Unit Cost of Gas	\$/Mcf	5.6517	5.2989	5.3829
- EGC in effect for month	\$/Mcf	5.4113	5.4113	5.4113
= Difference	\$/Mcf	0.2404	-0.1124	-0.0284
[(over-)/Under-Recovery]				
x Actual sales during month	Mcf	1957.00	1281.00	762.00
= Monthly cost difference	\$	470.47	-143.95	-21.62

	Unit	Amount
Total cost difference (Month 1 + Month 2 + Month 3)	\$	508.06
+ Sales for 12 months ended June 30 2025	Mcf	33404.00
= Actual Adjustment for the Reporting Period (to Schedule C)	\$/Mcf	0.0152

SCHEDULE V

BALANCE ADJUSTMENTS

For the 3 month period ended

Particulars	UNIT	AMOUNT
(1) Total Cost Difference used to compute AA of the GCR effective four quarters prior to the effective date of the currently effective GCR	\$	(11,786.13)
Less: Dollar amount resulting from the AA of \$/Mcf as used to compute the GCR in effect four quarters prior to the effective date of the currently effective GCR times the sales of Mcf during the 12-month period the AA was in effect.	(0.3819)	0.00
Equals: Balance Adjustment for the AA.	33404.00	(12,756.99)
	\$	970.86
(2) Total Supplier Refund Adjustment including interest used to compute RA of the GCR effective four quarters prior to the effective date of the currently effective GCR.		
Less: Dollar amount resulting from the RA of \$/Mcf as used to compute the GCR in effect four quarters prior to the effective date of the currently effective GCR times the sales of Mcf during the 12-month period the RA was in effect.		
Equals: Balance Adjustment for the RA		
(3) Total Balance Adjustment used to compute BA of the GCR effective four quarters prior to the effective date of the currently effective GCR		(141.43)
Less: Dollar amount resulting from the BA of \$/Mcf as used to compute the GCR in effect four quarters prior to the effective date of the currently effective GCR times the sales of Mcf during the 12-month period the BA was in effect.	(0.0046)	
Equals: Balance Adjustment for the BA.	33404.00	(153.66)
		12.23
Total Balance Adjustment Amount (1) + (2) + (3)	\$	983.09
Sales for 12 months ended 6/30/2025	MCF	33404.00
Balance Adjustment for the Reporting Period (to Schedule ID.)	\$/Mcf	0.0294



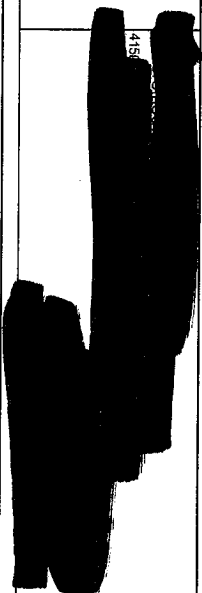
DIVERSIFIED
energy

Invoice

Invoice Number: 05-2025_MARTIN GAS_122038
Invoice Month: 5/2025
Invoice Date: 7/9/2025
Invoice Due Date: 7/29/2025

Customer Details:
Martin Gas Company

Contact: Martin Gas Accounting
Phone: 806-785-0761
Email: zweinberg@coliangasinc.com; revenue@cgc.com; johnp@deangasinc.com



Invoice Summary		
Description	Quantity	Amount USD
Purchases		
Sales	207	\$858.13
Total Amount Due to Diversified Energy Marketing, LLC:		\$858.13

Monthly Purchases and Sales Invoice

	Buy Date	End Date	Buy/Sell	Pipeline/Product	Charge Type	Location	Location Name	Index	Total Energy Quantity	Total Volume	Rate	Total Amount \$
EGEPK												
112437	May 1, 2025	May 31, 2025	Sell	EGEPK	Sales Commodity	M839351	Martin Gas (M839351)	IFERC[Columbia Gas, App.	4 MMBtu	4 Mcf	\$4.1450	\$16.58
112439	May 1, 2025	May 31, 2025	Sell	EGEPK	Sales Commodity	854160	Martin Gas - 854160	IFERC[Columbia Gas, App.	109 MMBtu	109 Mcf	\$4.1456	\$451.87
112441	May 1, 2025	May 31, 2025	Sell	EGEPK	Sales Commodity	854394	Martin Gas - 854394	IFERC[Columbia Gas, App.	38 MMBtu	38 Mcf	\$4.1455	\$157.53
112443	May 1, 2025	May 31, 2025	Sell	EGEPK	Sales Commodity	854393	Martin Gas - 854393	IFERC[Columbia Gas, App.	8 MMBtu	8 Mcf	\$4.1450	\$33.16
									Facility Sub Total	159		\$659.14
KYMW												
112456	May 1, 2025	May 31, 2025	Sell	KYMW	Sales Commodity	76		IFERC[Columbia Gas, App.	0 MMBtu	0 Mcf		\$0.00
112458	May 1, 2025	May 31, 2025	Sell	KYMW	Sales Commodity	74		IFERC[Columbia Gas, App.	48 MMBtu	35 Mcf	\$4.1456	\$198.99
									Facility Sub Total	48		\$198.99

Wednesday, July 09, 2025



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Invoice

Invoice Number: 05-2025 MARTIN GAS_122038
Invoice Month: 5/2025
Invoice Date: 7/9/2025
Invoice Due Date: 7/29/2025

Monthly Purchases and Sales Invoice

Beg Date	End Date	Buy/Sell	Pipeline/Product	Charge Type	Location	Location Name	Index	Total Energy Quantity	Total Volume	Rate	Total Amount \$
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Total: 207 134 \$858.13



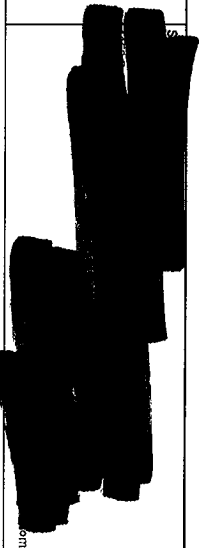
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Invoice

Invoice Number: 04-2025 MARTIN GAS_121080
Invoice Month: 4/2025
Invoice Date: 09/20/25
Invoice Due Date: 6/25/2025

Customer Details:
Martin Gas Company

Contact: Martin Gas Accounting
Phone: 606-785-0761
Email: zweibelberg@cleangasinc.com; revenue@dgoc.com; johnp@cleangasinc.com



Invoice Summary		
Description	Quantity	Amount USD
Purchases		
Sales	766	\$9,778.07
Total Amount Due to Diversified Energy Marketing, LLC:		\$9,778.07

Monthly Purchases and Sales Invoice

	Buy Date	End Date	Buy/Sell	Pipeline/Product	Charge Type	Location	Location Name	Index	Total Energy Quantity	Total Volume	Rate	Total Amount \$
EGEPIK												
112437	Apr 1, 2025	Apr 30, 2025	Sell	EGEPIK	Sales Commodity	M38351	Martin Gas (M5339351)		9 MMBtu	9 Mcf	\$4.9322	\$44.39
112439	Apr 1, 2025	Apr 30, 2025	Sell	EGEPIK	Sale Commodity	854460	Martin Gas - 854460	IFERC Columbia Gas, App.	161 MMBtu	161 Mcf	\$4.9322	\$794.76
112441	Apr 1, 2025	Apr 30, 2025	Sell	EGEPIK	Sales Commodity	854394	Martin Gas - 854394	IFERC Columbia Gas, App.	90 MMBtu	90 Mcf	\$4.9322	\$443.90
112443	Apr 1, 2025	Apr 30, 2025	Sell	EGEPIK	Sales Commodity	854393	Martin Gas - 854393	IFERC Columbia Gas, App.	13 MMBtu	13 Mcf	\$4.9323	\$64.12
									Facility Sub Total	263		\$1,297.17
KYWV												
112456	Apr 1, 2025	Apr 30, 2025	Sell	KYWV	Sales Commodity	76		IFERC Columbia Gas, App.	453 MMBtu	349 Mcf	\$4.9322	\$2,234.29
112458	Apr 1, 2025	Apr 30, 2025	Sell	KYWV	Sales Commodity	74		IFERC Columbia Gas, App.	50 MMBtu	36 Mcf	\$4.9322	\$246.61
									Facility Sub Total	503		\$2,480.90



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Invoice

Invoice Number: 04-2025_MARTIN_GAS_121080
Invoice Month: 4/2025
Invoice Date: 6/9/2025
Invoice Due Date: 6/25/2025

Monthly Purchases and Sales Invoice

Beg Date	End Date	Buy/Sell	Pipeline/Product	Charge Type	Location	Location Name	Index	Total Energy Quantity	Total Volume	Rate	Total Amount \$
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Total: 766 648 \$3,778.07

P O Box 783
Hindman, KY 41822
Phone 606-785-0761 Fax 606-785-0013

Phone 606-785-0761 Fax 606-785-0013

DATE: June 30, 2025
INVOICE # 6302025

Make all checks payable to Clean Gas Inc.

THANK YOU FOR YOUR BUSINESS!

P O Box 783
Hindman, KY 41822
Phone 606-785-0761 Fax 606-785-0013

Phone 606-785-0761 Fax 606-785-0013

DATE: May 31, 2025
INVOICE # 5312025

Make all checks payable to Clean Gas Inc.

THANK YOU FOR YOUR BUSINESS!

P O Box 783
Hindman, KY 41822
Phone 606-785-0761 Fax 606-785-0013

Phone 606-785-0761 Fax 606-785-0013

DATE: April 30, 2025
INVOICE # 4302025

Make all checks payable to Clean Gas Inc.

THANK YOU FOR YOUR BUSINESS!

DARA KY, LLC

120 Prosperous Place, Ste 301

Lexington, KY 40509

859-264-9544

859-264-9289 Fax

INVOICE

Invoice

MG062025

Date:

July 10, 2025

Date Due:

July 25, 2025

Production Month:

Jun-25

RE: Hickory Hill Recovery Center

TO: Zach Weinberg
Martin Gas, Inc.
P.O. Box 783
Hindman, KY 41822

Month	MCF	BTU	DTH	PRICE (NYMEX)	AMOUNT
30-Jun	48	1.2439	60	\$ 3.204	\$ 192.24
	48		60		\$ 192.24

WIRE INSTRUCTIONS:

[REDACTED]

DARA KY, LLC

120 Prosperous Place, Ste 301
Lexington, KY 40509
859-264-9544
859-264-9289 Fax

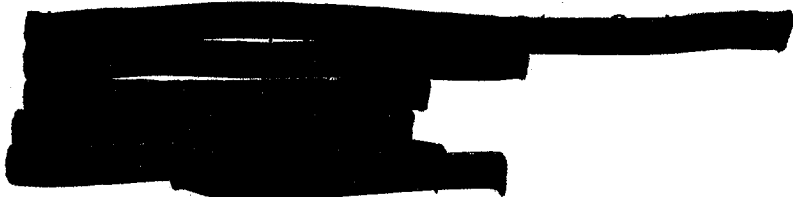
INVOICE

Invoice MG052025
Date: June 12, 2025
Date Due: June 27, 2025

Production Month: May-25
RE: Hickory Hill Recovery Center

TO: Zach Weinberg
Martin Gas, Inc.
P.O. Box 783
Hindman, KY 41822

Month	MCF	BTU	DTH	PRICE (NYMEX)	AMOUNT
31-May	44	1.2439	55	\$ 3.170	\$ 174.35
	44		55		\$ 174.35

WIRE INSTRUCTIONS:

DARA KY, LLC

120 Prosperous Place, Ste 301
Lexington, KY 40509
859-264-9544
859-264-9289 Fax

INVOICE

Invoice

MG042025

Date:

May 14, 2025

Date Due:

May 29, 2025

Production Month:

Apr-25

RE: Hickory Hill Recovery Center

TO: Zach Weinberg
Martin Gas, Inc.
P.O. Box 783
Hindman, KY 41822

Month	MCF	BTU	DTH	PRICE (NYMEX)	AMOUNT
30-Apr	51	1.2439	63	\$ 3.950	\$ 248.85
	51		63		\$ 248.85

WIRE INSTRUCTIONS:

BASIN PARTNERS TRUST, LLC
PO BOX 934
PRESTONSBURG, KY 41653

TELEPHONE 606-874-0774
FAX 606-874-9090
[REDACTED]

SOLD TO: MARTIN GAS
PO BOX 783
HINDMAN, KY 41822

INVOICE PERIOD: 6/1/2025-6/30/2025
INVOICE DATE: 8/08/2025

	MCF'S DELIVERED	PRICE/ MCF	BILLED AMOUNT
NATURAL GAS DELIVERED JUNE 2025	255		
CM #1 MARTIN CK METER/ELECTRONIC METER			
MCFS 257-2 MCFS FOR ELLIOTT HOUSE GAS)			
PAID AT 90%	230	5.00	1,150.00

THANK YOU

[REDACTED]

BASIN PARTNERS TRUST, LLC
PO BOX 934
PRESTONSBURG, KY 41653

TELEPHONE 606-874-0774
FAX 606-874-9090
[REDACTED]

SOLD TO: MARTIN GAS
PO BOX 783
HINDMAN, KY 41822

INVOICE PERIOD: 5/1/2025-5/31/2025
INVOICE DATE: 06/27/2025

	MCF'S DELIVERED	PRICE/ MCF	BILLED AMOUNT
NATURAL GAS DELIVERED MAY 2025	532		
CM #1 MARTIN CK METER/ELECTRONIC METER			
MCFS 534-2 MCFS FOR ELLIOTT HOUSE GAS)			
PAID AT 90%	479	5.00	2,395.00

THANK YOU

[REDACTED]

BASIN PARTNERS TRUST, LLC
PO BOX 934
PRESTONSBURG, KY 41653

TELEPHONE 606-874-0774
FAX 606-874-9090

SOLD TO: MARTIN GAS
PO BOX 783
HINDMAN, KY 41822

INVOICE PERIOD: 4/1/2025-4/30/2025
INVOICE DATE: 05/21/2025

	MCF'S DELIVERED	PRICE/ MCF	BILLED AMOUNT
NATURAL GAS DELIVERED APRIL 2025	527		
CM #1 MARTIN CK METER/ELECTRONIC METER MCFS 530-3 MCFS FOR ELLIOTT HOUSE GAS)			
PAID AT 90%	474	5.00	2,370.00

THANK YOU