

CITIPOWER, LLC

**QUARTERLY REPORT OF GAS COST
RECOVERY RATE CALCULATION**

Date Filed:

August 31, 2025

Date Rated to be Effective:

October 1, 2025

Reporting Period is Calendar Quarter Ended:

June 30, 2025

CITIPOWER, LLC

SCHEDULE I

GAS COST RECOVERY RATE SUMMARY

<u>Component</u>	<u>Unit</u>	<u>Amount</u>
Expected Gas Cost (EGC)	\$/Mcf	\$5.9177
Refund Adjustment (RA)	\$/Mcf	\$0.0000
Actual Adjustment (AA)	\$/Mcf	\$0.1479
Balance Adjustment (BA)	\$/Mcf	(\$0.0010)
Gas Cost Recovery Rate (GCR)	\$/Mcf	\$6.0646

to be effective for service rendered from October 2025 through December 2025

<u>A. EXPECTED GAS COST CALCULATION</u>	<u>Unit</u>	<u>Amount</u>
Total Expected Gas Cost (Sch II)	\$/Mcf	\$422,663
/Sales for the 12 months ended 6/25	\$/Mcf	71,424
Expected Gas Cost	\$/Mcf	\$5.9177
<u>B. REFUND ADJUSTMENT CALCULATION</u>	<u>Unit</u>	<u>Amount</u>
Supplier Refund Adjustment for Reporting Period (Sch III)	\$/Mcf	\$0.0000
+Previous Quarter Supplier Refund Adjustment	\$/Mcf	\$0.0000
+Second Previous Quarter Supplier Refund Adjustment	\$/Mcf	\$0.0000
+Third Previous Quarter Supplier Refund Adjustment	\$/Mcf	\$0.0000
=Refund Adjustment (RA)	\$ Mcf	\$0.0000
<u>C. ACTUAL ADJUSTMENT CALCULATION</u>	<u>Unit</u>	<u>Amount</u>
Actual Adjustment for the Reporting Period (Sch IV)	\$/Mcf	\$0.0000
+Previous Quarter Reported Actual Adjustment	\$/Mcf	\$0.1479
+Second Previous Quarter Reported Actual Adjustment	\$/Mcf	\$0.0000
+Third Previous Quarter Reported Actual Adjustment	\$/Mcf	\$0.0000
=Actual Adjustment (AA)	\$ Mcf	\$0.1479
<u>D. BALANCE ADJUSTMENT CALCULATION</u>	<u>Unit</u>	<u>Amount</u>
Balance Adjustment for the Reporting Period (Sch V)	\$/Mcf	\$0.0001
+Previous Quarter Reported Balance Adjustment	\$/Mcf	\$0.0001
+Second Previous Quarter Reported Balance Adjustment	\$/Mcf	\$0.0001
+Third Previous Quarter Reported Balance Adjustment	\$/Mcf	(\$0.0013)
=Balance Adjustment (BA)	\$ Mcf	(\$0.0010)

CITIPOWER, LLC

SCHEDULE II

EXPECTED GAS COST

(1) Supplier	(2) Dth	(3) Btu Conversion Factor	(4) Mcf	(5) Rate	(6) (4) x (5) Cost
Greystone			71,424	\$5.9176	\$422,663

Totals			71,424		\$422,663
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Line loss for 12 months ended 6/30/2025 is based on purchases of 71,424
and sales of 71,424 Mcf. 0.00%

	<u>Unit</u>	<u>Amount</u>
Total Expected Cost of Purchases (6)		\$422,663
/ Mcf Purchases (4)		71,424
= Average Expected Cost Per Mcf Purchased		\$5.9176
x Allowable Mcf Purchases (must not exceed Mcf sales / .95)		71,424
= Total Expected Gas Cost (to Schedule IA)		\$422,663

CITIPOWER, LLC

SCHEDULE IV

ACTUAL ADJUSTMENT

<u>Particulars</u>	<u>Unit</u>	<u>Apr-25</u>	<u>May-25</u>	<u>Jun-25</u>
Total Supply Volumes Purchased	Mcf	4,467	3,258	2,639
Total Cost of Volumes Purchased	\$	\$31,151	\$22,720	\$18,406
/ Total Sales *	Mcf	4,467	3,258	2,639
= Unit Cost of Gas	\$/Mcf	\$6.9744	\$6.9744	\$6.9744
- EGC in Effect for Month	\$/Mcf	\$6.9744	\$6.9744	\$6.9744
= Difference	\$/Mcf	\$0.0000	(\$0.0000)	\$0.0000
x Actual Sales during Month	Mcf	4,467	3,258	2,639
= Monthly Cost Difference	\$	\$0	(\$0)	\$0
Total Cost Difference				\$ (\$0)
/ Sales for 12 months ended 6/30/25	Mcf			71,424
= Actual Adjustment for the Reporting Period (to Sch IC)				(\$0.0000)

* May not be less than 95% of supply volume

SCHEDULE V
BALANCE ADJUSTMENT

Appendix B
Page 6

For the 3 month period ended

June 30, 2025

Case No. **2024-00157**

Line	Particulars	Unit	Amount
	Utility Gas Management		
(1)	Total cost difference from actual adjustment used to compute AA of the GCR effective four quarters prior to the effective date of the currently effective GCR.		
1		\$	<u>17</u>
2 Less:	Dollars amount resulting from the AA of <u>0.0002</u> \$/MCF as used to compute the GCR in effect four quarters prior to the effective date of the currently effective GCR times the sales of 71,424 MCF during the 12 month period the AA was in effect.		
3		\$	<u>14.28</u>
4 Equals:	Balance Adjustment for the AA.	\$	<u>2.72</u>
(3)	Total Supplier Refund Adjustment including interest used to compute RA of the GCR effective four quarters prior to the effective date of the currently effective GCR.		
5		\$	<u>-</u>
6 Less:	Dollar amount resulting from the RA of <u>-</u> \$/MCF as used to compute the OCR in effect four quarters prior to the effective GCR times the sales of 71,424 MCF during the 12 month period the RA was in effect.		
7		\$	<u>-</u>
8 Equals:	Balance Adjustment for the RA.	\$	<u>-</u>
(3)	Total Balance Adjustment used to compute RA of the GCR effective four quarters prior to the effective date of the currently effective GCR.		
9		\$	<u>(68)</u>
10 Less:	Dollar amount resulting from the BA of <u>(0.0010)</u> \$/MCF four quarters prior to the effective date of the currently effective GCR times the sales of 71,424 MCF during the 12 month period the BA was in effect.		
11		\$	<u>(71.42)</u>
12 Equals:	Balance Adjustment for the BA.	\$	<u>3.79</u>
13	Total Balance Adjustment Amount (1) + (2) + (3)	\$	<u>6.51</u>
14	Divided E Sales for 12 months ended 6/30/2025	\$	<u>71,424</u>
15 Equals:	Balance Adjustment for the Rep V.P. of Operations	\$/MCF	<u>0.0001</u>

Citipower, LLC
Quarterly Report of Gas Cost
Schedule II - Expected Gas Cost

Expected

Month	Greystone		
	MCF	Cost p/mcf	Total
Jul-24	2,791	5.9176	16,518
Aug-24	2,716	5.9176	16,073
Sep-24	2,339	5.9176	13,843
Oct-24	3,882	5.9176	22,969
Nov-24	4,325	5.9176	25,591
Dec-24	10,783	5.9176	63,807
Jan-25	15,313	5.9176	90,617
Feb-25	11,862	5.9176	70,192
Mar-25	7,051	5.9176	41,727
Apr-25	4,467	5.9176	26,431
May-25	3,258	5.9176	19,277
Jun-25	2,639	5.9176	15,617
	71,424		422,663

NYMEX Strip	3.4313
Greystone	1.5000
Citigas	0.9863
Total Price	5.9176

Greystone, LLC
P.O. Box 21927
Lexington, KY 40522
Tel (859) 321-1500

INVOICE 082925.18

8.29.2025

BILL TO

Citigas, LLC
2309 Cone Blvd.
Suite 200
Greensboro, NC 27408

[REDACTED]
[REDACTED]
[REDACTED]
[REDACTED]
[REDACTED]

QUANTITY	DESCRIPTION	UNIT PRICE	TOTAL
4,466.5 Mcf	April, 2025 Gas Supply - Citipower	\$5.812	\$25,959.29
3,257.6 Mcf	May, 2025 Gas Supply – Citipower	\$5.812	\$18,933.17
2,639.1 Mcf	June, 2025 Gas Supply - Citipower	\$5.812	\$15,337.86

TOTAL

\$60,230.32

TOTAL DUE 09.15.25

Citigas, LLC
PO Box 39599
Greensboro, NC 27438

INVOICE

Date: May 1, 2025

Sold to: Citipower, LLC
PO Box 1309
Whitley City, KY 42653

SALES MONTH: April-25

Invoiced from Greystone, LLC	\$25,959.30
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MCFs	4,466.50
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Marketing fee @ \$1.1624/mcf	\$5,191.86
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Total amount due for Greystone purchase	\$31,151.16
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Invoiced from Citizens Gas Utility District	\$0.00
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MCFs	0.00
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Transportation @ .25/mcf	\$0.00
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Marketing fee @ \$1.96/mcf	\$0.00
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Total amount due for Citizens purchase	\$0.00
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Total MCFs Sold	4,466.50 per Citipower reports
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Total due for month	\$31,151.16
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Citigas, LLC
PO Box 39599
Greensboro, NC 27438

INVOICE

Date: June 1, 2025

Sold to: Citipower, LLC
PO Box 1309
Whitley City, KY 42653

SALES MONTH: May-25

Invoiced from Greystone, LLC	\$18,933.17
MCFs	3,257.60
Marketing fee @ \$1.1624/mcf	\$3,786.63
Total amount due for Greystone purchase	\$22,719.80

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Invoiced from Citizens Gas Utility District	\$0.00
MCFs	0.00
Transportation @ .25/mcf	\$0.00
Marketing fee @ \$1.96/mcf	\$0.00
Total amount due for Citizens purchase	\$0.00

Total MCFs Sold	3,257.60 per Citipower reports
Total due for month	\$22,719.80

Citigas, LLC
PO Box 39599
Greensboro, NC 27438

INVOICE

Date: July 1, 2025

Sold to: Citipower, LLC
PO Box 1309
Whitley City, KY 42653

SALES MONTH: June-25

Invoiced from Greystone, LLC	\$15,338.45
MCFs	2,639.10
Marketing fee @ \$1.1624/mcf	\$3,067.69
Total amount due for Greystone purchase	\$18,406.14

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Invoiced from Citizens Gas Utility District	\$0.00
MCFs	0.00
Transportation @ .25/mcf	\$0.00
Marketing fee @ \$1.96/mcf	\$0.00
Total amount due for Citizens purchase	\$0.00

Total MCFs Sold	2,639.10	per Citipower reports
Total due for month	\$18,406.14	

TradingCharts.com

FUTURES

Commodity Futures Price Quotes For
Natural Gas (Globex) (NYMEX)

(Price quotes for NYMEX Natural Gas (Globex) delayed at least 10 minutes as per exchange requirements)

REFRESH
DATA

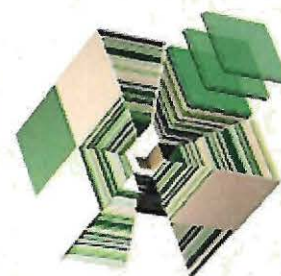
Oct-Dec Strip Price = \$3.4313

Click for Chart	Open	High	Low	Last	Time	Set	Chg	Vol	Prior Day Set	Prior Day Op Int	
Cash	2.944	2.944	2.944	2.944	06:55 Aug 28	2.944s*	0.061	-	2.883	-	
Oct'25	2.985	3.023	2.921	3.015	15:40 Aug 29	-	0.071	133547	2.944	243536	C
Nov'25	3.302	3.358	3.249	3.351	15:40 Aug 29	-	0.090	66704	3.261	196250	C
Dec'25	3.844	3.935	3.797	3.928	15:40 Aug 29	-	0.112	42571	3.816	119177	C
Jan'26	4.168	4.263	4.127	4.255	15:40 Aug 29	-	0.111	41491	4.144	185579	C
Feb'26	3.952	4.028	3.915	4.023	15:37 Aug 29	-	0.091	16264	3.932	78246	C
Mar'26	3.587	3.641	3.556	3.638	15:40 Aug 29	-	0.066	22912	3.572	139953	C
Apr'26	3.460	3.502	3.434	3.501	15:37 Aug 29	-	0.053	18630	3.448	110409	C
May'26	3.506	3.542	3.473	3.534	15:37 Aug 29	-	0.048	8281	3.486	75150	C
Jun'26	3.688	3.728	3.659	3.718	15:31 Aug 29	-	0.048	4699	3.670	21910	C
Jul'26	3.887	3.920	3.862	3.912	15:37 Aug 29	-	0.040	4232	3.872	32471	C
Aug'26	3.942	3.980	3.919	3.966	15:31 Aug 29	-	0.037	2916	3.929	21430	C

Show More

Times displayed are in Central Time zone.

Settlement flags: p - preliminary settlement, s - final settlement, * - prices are from prior session

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NYMEX Futures Prices

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