

COMMONWEALTH OF KENTUCKY
BEFORE THE PUBLIC SERVICE COMMISSION

IN THE MATTER OF:

ELECTRONIC APPLICATION OF HENDERSON)	
COUNTY WATER DISTRICT FOR A)	
DECLARATORY ORDER OR ALTERNATIVELY)	CASE NO.
A CERTIFICATE OF PUBLIC CONVENIENCE)	2025-00280
AND NECESSITY AND ISSUANCE OF EVIDENCE)	
OF INDEBTENEES AND OTHER)	
GENERAL RELIEF)	

VERIFIED APPLICATION

Comes now Henderson County Water District. (“Henderson District”), by and through the undersigned counsel, pursuant to 807 KAR 5:001, KRS 278.300, and other applicable law, and does hereby submit its Application for a declaratory order finding that 1) a Certificate of Public Convenience and Necessity (“CPCN”) is not necessary for Henderson District to construct and implement an Advanced Metering Infrastructure (“AMI”) system or, alternatively, grant a CPCN for the same, 2) Commission approval was not necessary prior to Henderson District entering into the Grant Agreement as evidence of indebtedness pursuant to KRS 278.300 or, alternatively, an order approving and/or ratifying Henderson District’s authority to enter into the Grant Agreement, 3) Henderson District does not need to amend its qualified infrastructure improvement plan (“QIIP”) filed in Case No. 2023-00333; and 4) all other relief to which Henderson District may be entitled. As grounds for this Application, Henderson District respectfully states as follows:

INTRODUCTION AND BACKGROUND

Henderson District was established October 24, 1964. Its territory encompasses all of Henderson County, Kentucky and a portion of Webster County. As of December 13, 2023, Henderson District supplied water to 6,486 customers (6,039 residential customers and 447

commercial customers). In Case No. 2023-00101¹, the Commission ordered Henderson District to file a QIIP, including a comprehensive unaccounted water loss reduction plan that established priorities, a time schedule for eliminating each source of unaccounted for water loss, and a detailed spending plan for the proceeds of the requested surcharge. Subsequently, Commission initiated a separate action to monitor Henderson District’s water loss surcharge.² Henderson District filed its QIIP on April 11, 2024.³

In the QIIP, Henderson District stated the goal of its water loss program was to reduce water loss to below 15 percent. Henderson District stated that the key to reaching this goal is proper distribution management which first requires dividing the system into distribution management areas (“DMAs”) that would allow Henderson District to obtain a baseline flow within each zone to determine where water loss occurs.

Henderson District proposed prioritizing the creation of DMAs, the installation of isolation valves and zone meters, and utilizing a geographic information system (“GIS”) based Asset Management program through the Division of Water and Kentucky Rural Water Association (“KRWA”) to create a GIS data framework. Henderson District believed the GIS mapping would assist in identifying and decreasing unaccounted for water loss. Additionally, Henderson District proposed upgrading the pump station motor controls to reduce voltage soft starters which should extend the life of the motor and decrease pressure spikes and stress on the pipe network. Henderson District noted the need to upgrade its Supervisory Control and Data Acquisition (“SCADA”)

¹ Case No. 2023-00101, *Electronic Application of Henderson County Water District for a Rate Adjustment Pursuant to 807 KAR 5:076*, December 13, 2023 Order (Ky. PSC December 13, 2023).

² Case No. 2023-00333, *Electronic Henderson County Water District Unaccounted for Water Loss Reduction Plan, Surcharge and Monitoring*.

³ Case No. 2023-00333, *Qualified Infrastructure Plan, Including a Comprehensive Unaccounted for Water Loss Reduction Plan* (filed April 11, 2024).

system with data analysis capability to detect variations in low rates, tank levels, pressure, and other parameters to assist in early detection of leaks before they become major issues. Finally, Henderson District proposed purchasing leak detection and repair equipment such as flow metering, acoustic listening devices, and hydro-excavation equipment.

Henderson District provided a project timeline as part of its QIIP. It stated the short-term goals, proposed to be completed within the first six months were to purchase leak detection equipment, conduct a water audit, update the GIS data, inspect all meters, and purchase and install soft starters on several pump stations. Henderson District stated the medium range goals, proposed to be completed within the first eighteen months, were to prioritize the first five DMAs, continue valve and hydrant assessments and implement SCADA upgrades. Henderson District stated its long-term goals, proposed to be completed within the next sixty months, were to develop a capital asset plan for replacing the remaining Asbestos Cement pipe, create the last three DMAs, and purchase a towable hydro-excavator with integrated valve exerciser.

Henderson District estimated the project costs to be a total of \$687,700, including \$10,000 for leak detection equipment; \$12,000 for sub-foot grade GPS; \$100,000 for pumpstation soft starter and installation; \$75,000 for valves and installation; and \$65,000 for a towable hydro-excavator. Though \$689,700 exceeded what is approved to be billed and collected by the water loss surcharge, Henderson District stated it would seek grants to help fund the projects.

After the Commission approved the QIIP⁴, Henderson District began carrying out the action items. Leak detection equipment was purchased, a water audit was completed, updates to the GIS data began and are ongoing, the system has been divided into five DMAs, valve and

⁴ Case No. 2023-00333, February 6, 2025 Order (Ky. PSC February 6, 2025).

hydrant assessments began, and Henderson District is advertising for bids to implement SCADA upgrades.

While making substantial progress in carrying out its QIIP, the projects led to other issues including main breaks and increased water loss due to the fragile, aging infrastructure. Henderson District quickly discovered new and pressing issues with its system and realized that it was going to need substantially more funding than originally anticipated.

Recognizing the need for more robust funding, and consistent with the February 6, 2025 Order noting that additional funding would be necessary, Henderson District sought grant opportunities to supplement the surcharge revenues. In 2024, applications were submitted to both the Kentucky Infrastructure Authority (“KIA”) through the KY WWATERS program and Kentucky Division of Water (“DOW”) Clean Water State Revolving Fund (“SRF”) for grant funding. While Henderson District did not ultimately receive grant funds from those sources, an opportunity arose for Henderson District to receive up to \$3,000,000.00 in grant funding from Henderson County to support the water loss reduction initiative. Henderson District saw it necessary and advantageous to quickly accept the County’s offer of grant monies to ensure the reliability and longevity of Henderson District’s system. After obtaining board approval, Henderson District entered into the Grant Agreement on May 28, 2025 which incorporated a Corrective Action Plan. The Grant Agreement and Corrective Action Plan are collectively attached hereto as **Exhibit 1**. The Corrective Action Plan references the QIIP and states that without the necessary funding to carry out the improvements outlined in the QIIP, the Henderson County Water District risks ongoing high-water loss.

Consistent with the QIIP, the Corrective Action Plan states that Henderson District will install valves where necessary to effectively isolate the five DMAs and then install zone meters.

The Corrective Action Plan specifies that the zone meters will be AMI cellular-based zonal and sub-zone meters which will enable Henderson District to track consumption and detect leaks.

Where the QIIP and the Corrective Action Plan differ are in their timelines and funding. The QIIP initially contemplated that the long-term goals in the action plan would be completed over the course of sixty months. However, with the additional grant money from Henderson County, Henderson District believes it can expedite the proposed projects and achieve its long-term goals more expeditiously. The additional funding will allow Henderson District to advertise for contractors, procure materials, work with engineers to bid necessary equipment and repairs, install new equipment throughout the distribution system, monitor distribution zones for leaks, and actually make the necessary repairs throughout the system.

In order to fully take advantage of the grant funding provided by Henderson County and move forward with the Corrective Action Plan, Henderson District now seeks for the Commission declare 1) a CPCN was not necessary for Henderson District to construct and implement an AMI system or, alternatively, grant a CPCN for the same; 2) Commission approval was not necessary prior to Henderson District entering into the Grant Agreement as evidence of indebtedness pursuant to KRS 278.300 or, alternatively, an order approving and/or ratifying Henderson District's authority to enter into the Grant Agreement; and, 3) Henderson District does not need to amend its QIIP filed in Case No. 2023-00333.

ARGUMENT

Before undertaking a construction project that is not in the ordinary course of business, a utility must obtain a CPCN from the Commission under the authority of KRS 278.020(1), which states in relevant part:

No person, partnership, public or private corporation, or combination thereof shall ... begin the construction of any plant, equipment, property, or facility for

furnishing to the public any of the services enumerated in KRS 278.010 ... until that person has obtained from the Public Service Commission a certificate that public convenience and necessity require the service of construction....

Henderson District does not believe a CPCN is necessary to construct and implement an AMI system because the QIIP that was approved in Case No. 2023-00333 already approved the plan to install zone meters. For example, in *Electronic Application of Big Sandy Water District for a Certificate of Public Convenience and Necessity to Deploy an Advanced Metering Infrastructure and Geographic Information System, Issuance of Evidence of Indebtedness, and Request for Expedited Relief*, Case No. 2023-00163, the Commission noted that Big Sandy filed their QIIP and requested to use the surcharge funds to purchase 1,000 customer meters. The Commission authorized the request; however, Big Sandy later requested to issue bonds to finance the purchase and installation of AMI meters instead of using surcharge funds and therefore requested a CPCN. Here, the order approving Henderson District's QIIP acknowledges that Henderson District plan to prioritize the DMAs and the installation of valves and zone meters and included projected costs for mag-flow meters and zone meters.⁵ A separate CPCN is not required for this project as it has been previously approved under the QIIP as authorized by the Commission. Henderson District intends to use the surcharge funds to pay for the meters, but in the event surcharge funds are insufficient to cover the costs of the meters and the Commission finds that a CPCN is necessary, an alternative request for CPCN is included below.

KRS 278.300(1) provides that no utility shall assume any obligation or liability until authorized by the Commission. The authorization to issue evidence of indebtedness may only be granted if the indebtedness is for a lawful object within the purpose of the utility, is necessary or appropriate for the property performance by the utility, will not impair the utility's ability to

⁵ Case No. 2023-00333, February 6, 2025 Order at 3.

perform that service, and that the issuance is reasonably necessary and appropriate for that purpose.⁶

Henderson District does not believe Commission approval was necessary prior to Henderson District entering into the Grant Agreement. The Grant Agreement is intended to function as a traditional grant with no obligation to repay; however, the Grant Agreement does provide a remedy to the County to request a refund of the grant funds if Henderson District does not fully complete the proposed project outlined in its Corrective Action Plan. Henderson District asks the Commission to find that this unlikely event does not create evidence of indebtedness and that the agreement is a grant which does not require Commission approval under KRS 278.300. Alternatively, Henderson District seeks approval and/or ratification⁷ of the authority to enter into the Grant Agreement. The Grant Agreement will allow Henderson District to address issues outlined in its QIIP and the corresponding Corrective Action Plan as discussed above.

Finally, Henderson district seeks a declaratory order that Henderson District does not need to amend its QIIP filed in Case No. 2023-00333. The QIIP acknowledged additional funding would be necessary to carry out the projects outlined in the QIIP. The Grant Agreement incorporates by reference a Corrective Action Plan which references, and is consistent with, the QIIP. The Grant Agreement and Corrective Action Plan will allow Henderson District to more efficiently carry out the project goals outlined in the QIIP. Therefore, the Corrective Action Plan does not change the QIIP but rather allows for additional funding already contemplated by the QIIP.

⁶ See, *In the Matter of Electronic Application of East Kentucky Power Cooperative, Inc. for Certificates of Public Convenience and Necessity and Site Compatibility Certificates for the Construction of a 96 MW (Nominal) Solar Facility in Marion County, Kentucky and a 40 MW (Nominal) Solar Facility in Fayette County, Kentucky and Approval of Certain Assumptions of Evidence of Indebtedness Related to the Solar Facilities and Other Relief*, Case No. 2024-00129, Order (Ky. P.S.C., Dec. 26 2024).

⁷ Henderson District has in fact already entered into the Grant Agreement and the Grant Agreement became effective as of May 28, 2025. Although procedurally out of order, Henderson District acknowledges the need for Commission approval in the even the Commission decides that the Grant Agreement does in fact create evidence of indebtedness pursuant to KRS 278.300.

FILING REQUIREMENTS

1. Pursuant to 807 KAR 5:001, Section 14(1) and 807 KAR 5:120 Section 1(2), Henderson District’s business address is 655 S. Main Street, P.O. Box 655, Henderson, KY 42419. Henderson District’ electronic mail address is mjulian@hendersoncounty.ky.gov. Henderson District’s telephone number is (270)826-9802 and fax number is (270)826-9808. Henderson District requests the following individuals be included on the service list:

Mark Julian

mjulian@hendersoncounty.ky.gov

L. Allyson Honaker, Counsel for Henderson District

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Heather S. Temple, Counsel for Henderson District

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Meredith L. Cave, Counsel for Henderson District

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2. Pursuant to 807 KAR 5:001, Section 14(1), the facts upon which this Application are based are outlined above and contained in the Direct Testimony of Mark Julian attached here to as **Exhibit 2**.

REQUEST FOR DECLARATORY ORDER OR ALTERNATIVELY APPROVAL FOR FINANCING

3. Pursuant to 807 KAR 5:001, Section 18(1)(b) a description of the Applicant’s property, field of its operation, and statement of original cost of Applicant’s property are provided in **Exhibit 3** of this Application.

4. Pursuant to 807 KAR 5:001, Section 18(1)(c), Applicant states that it is not proposing herein to issue any stock.

5. Pursuant to 807 KAR 5:001 Section 18(1)(d), the use to be made of the proceeds with a statement indicating how much is to be used for the acquisition of property, the construction, completion, extension, or improvement of facilities, the improvement of service, the maintenance of service, and the discharge or refunding of obligations is outlined in the Direct Testimony of Mark Julian attached here to as **Exhibit 2**.

6. Pursuant to 807 KAR 5:001 Section 18(1)(e), a statement regarding the property that is to be acquired, constructed, improved, or extended with its cost, a detailed description of the contemplated construction, completion, extension, or improvement of facilities and an estimate of the cost, a statement of the character of the improvement of service proposed and the reasons why the service should be maintained from its capital is described in this application as well as in the testimony of Mark Julian attached hereto as **Exhibit 2**.

7. Pursuant to 807 KAR 5:001, Section 18(1)(f), there is no proposal to discharge or refund obligations.

8. Pursuant to 807 KAR 5:001, Section 18(1)(g), applicant is a water district and a copy of the applicant’s written notification to the state local debt officer regarding the proposed issuance is not included but will be supplemented if the request for declaratory order is denied.

9. Pursuant to 807 KAR 5:001 Section 12(2)(a)-(i) and 807 KAR 5:001 Section 18(2)(a), Henderson District is filing the following information in **Exhibit 4** which is incorporated herein and made a part of this Application.

<u>Exhibit #4 Page</u>	<u>Description</u>	<u>807 KAR 5:001 Section Reference</u>
1	Financial Exhibit	12(2)
1	Amount and kinds of stock authorized	12(2)(a)
1	Amount and kinds of stock issued and outstanding	12(2)(b)

1	Terms of preference of preferred stock	12(2)(c)
1	Brief description of each mortgage on property of Henderson District	12(2)(d)
1	Amount of bonds authorized and issued and related information	12(2)(e)
1	Notes outstanding and related information	12(2)(f)
1	Other indebtedness and related information	12(2)(g)
1	Dividend information	12(2)(h)
2-5	Detailed Income Statement and Balance Sheet	12(2)(i)

10. Pursuant to 807 KAR 5:001, Section 18(2)(b), Henderson District does not have any outstanding trust deeds or mortgages.

11. Pursuant to 807 KAR 5:001, Section 18(2)(c), maps and plans of the proposed property and constructions together with detailed estimates in a form that they can be reviewed by the Commission’s engineering division are attached hereto as **Exhibit 5** pursuant to a motion for confidential treatment. Estimates are arranged according to the commission-prescribed uniform system of accounts for the various classes of utilities.

12. KRS 278.300(1) provides that no utility shall assume any obligation or liability until authorized by the Commission. The authorization to issue evidence of indebtedness may only be granted if the indebtedness is for a lawful object within the purpose of the utility, is necessary or appropriate for the proper performance by the utility of its service to the public, will not impair the utility’s ability to perform that service, and that the issuance is reasonably necessary and appropriate for the purpose.

13. The issue of the evidence of indebtedness in this Application is for a lawful object within the purpose of Henderson District; is necessary or appropriate for or consistent with the proper performance by Henderson District of its service to the public; will not impair Henderson District's ability to perform that service; and is reasonably necessary and appropriate for that purpose. The funds provided pursuant to the Grant Agreement will enable Henderson District to continue to provide safe and reliable service to its customers.

14. Henderson District therefore seeks a declaratory order that commission approval pursuant to KRS 278.300 is not necessary to enter into the Grant Agreement or alternatively, Henderson District seeks approval and/or ratification of the authority to enter into the Grant Agreement.

REQUEST FOR CPCN

15. Henderson District restates and realleges the foregoing paragraphs as if fully stated herein.

16. Henderson District requests the Commission grant a CPCN to acquire and implement an AMI system. Deployment of AMI cellular-based zonal and sub-zone meters are necessary to monitor the volume of water entering each zone or sub zone and to enable Henderson District to track consumption.

17. Pursuant to 807 KAR 5:001, Section 15(2)(a), Henderson District has included facts relied upon to show that the proposed construction is or will be required by public convenience or necessity in the Direct Testimony of Mark Julian included as **Exhibit 2** to this Application.

18. Pursuant to 807 KAR 5:001, Section 15(2)(b), there are no franchises or permits that will be necessary for construction of the proposed AMI system. Henderson District will file copies of each of any franchises or permits when they are obtained from the proper authorities.

19. Pursuant to 807 KAR 5:001, Section 15(2)(c), a description of the proposed location, route, or routes of the proposed construction or extension, including a description of the manner of the construction and the names of all public utilities, corporations, or persons with whom the proposed construction or extension is likely to compete is contained in the Direct Testimony of Mark Julian included as **Exhibit 2** to this Application.

20. Pursuant to 807 KAR 5:001, Section 15(2)(d) copies of maps showing the location or route of the proposed construction or extension, as well as the location to scale of like facilities owned by others located anywhere within the map area with adequate identification as to the ownership of the other facilities and copies of the plans and specifications and drawings of the proposed plant, equipment, and facilities are attached hereto collectively as **Exhibit 5** pursuant to a motion for confidential treatment.

21. Pursuant to 807 KAR 5:001, Section 15(2)(e), the manner in detail in which Henderson District proposes to finance the proposed construction or extension is contained in the Grant Agreement attached hereto as **Exhibit 1** as well as the Direct Testimony of Mark Julian attached hereto as **Exhibit 2**.

22. Pursuant to 807 KAR 5:001, Section 15(2)(f), Henderson District's estimated annual cost of operation after the proposed facilities are placed into service is \$40,000 per year.

CONCLUSION

WHEREFORE, on the basis of the foregoing, Henderson District respectfully requests that the Commission

1. Enter a declaratory order declaring Commission approval was not necessary prior to entering into the Grant Agreement as evidence of indebtedness pursuant to KRS 278.300 or, alternatively, approve and/or ratify Henderson District's authority to enter into the Grant Agreement;
2. Enter a declaratory order declaring that a certificate of public convenience and necessity is not required to grant a certificate of public convenience and necessity for Henderson District to construct and implement an AMI system or, alternatively, grant a certificate of public convenience and necessity for the construction and implementation of the AMI system;
3. Enter a declaratory order declaring that Henderson District does not need to amend its QIIP filed in Case No. 2023-00333; and
4. All other relief to which Henderson District may be entitled.

Dated this 29 day of August 2025.

Respectfully submitted,



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CERTIFICATE OF SERVICE

This is to certify that foregoing electronic filing was transmitted to the Commission on August 29, 2025 that there are currently no parties that the Commission has excused from participation by electronic means in this proceeding; and that pursuant to the Commission's July 22, 2021 Order in Case No. 2020-00085, no paper copies of the filing will be made.



Counsel for Henderson County Water District

EXHIBIT 1
GRANT AGREEMENT

GRANT AGREEMENT

This agreement entered into on this ____ day of May, 2025 (hereinafter the “Effective Date”) by the Henderson County Fiscal Court, hereinafter referred to as the “County,” and Henderson County Water District, hereinafter referred to as “HCWD”, (hereinafter “Grant Agreement”),

Witnesseth:

WHEREAS, HCWD is organized and operated as a special purpose government entity serving the people of Henderson County; and

WHEREAS, HCWD provides water to the residents of Henderson County and beyond;

WHEREAS, HCWD has consistently battled significant water loss since at least 2018 due to aging infrastructure and obsolete equipment;

WHEREAS, HCWD has submitted a Corrective Action Plan (entitled “Project WRIS #/Title: WX21101141 HCWD Water Loss Project”), which is designed to address the excessive water loss issue that continues to affect efficient and effective operations to the residents of Henderson County and which has an estimated project cost of three million dollars (\$3,000,000.00) (hereinafter the “HCWD Project”);

WHEREAS, the Henderson County Fiscal Court has reviewed the proposal of the HCWD Project and believes it to be in the best interests of the residents of Henderson County to provide grant funding to allow HCWD to fund the execution of the HCWD Project.

WHEREAS, the Henderson County Fiscal Court voted, at its regular meeting on May 27, 2025, to enter into this Grant Agreement to provide grant funding in the amount of up to three million dollars (\$3,000,000.00) to fund the HCWD Project, subject to the terms and conditions of this Grant Agreement, in accordance with its power set forth in K.R.S. 67.083(3)(r) and,

NOW, THEREFORE, in consideration of the mutual covenants and conditions contained herein, the grant funds hereby awarded, and for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Parties, intending to be bound, hereby enter this Grant Agreement as set forth below.

ARTICLE I – AGREEMENT

- A. The County hereby agrees to provide grant funding up to three million dollars (\$3,000,000.00) to HCWD for the purpose of initiating and fully completing the HCWD Project, and HCWD hereby agrees to utilize the Grant Funds provided by the

County for the implementation and full execution of the HCWD Project, as set forth in further detail herein and subject to all terms and conditions of this Grant Agreement.

- B. Term. The term of this Grant Agreement shall begin on the Effective Date and shall end when each parties' respective duties and obligations are fully satisfied. The County's duties and obligations under this Grant Agreement shall expire after the County disburses the Final Grant. Notwithstanding the foregoing, HCWD's duties and obligations hereunder shall continue until the HCWD Project is fully completed, the Grant Funds hereunder have been exhausted or returned to the County, and the final monthly report to the County has been submitted and approved by the County after completion of the HCWD Project.

ARTICLE II – RIGHTS, RESPONSIBILITIES AND DUTIES OF COUNTY

- A. The County agrees to provide up to a total maximum grant amount of three million dollars (\$3,000,000.00) (hereinafter "Grant Funds") to HCWD to fund the HCWD Project, said grant payments shall be disbursed in the following manner:
- i. *INITIAL GRANT*. The County will provide an initial grant in the amount of one million five hundred thousand (\$1,500,000.00) to HCWD in June, 2025 (hereinafter "Initial Grant"); and,
 - ii. *FINAL GRANT*. The County shall pay up to the remaining one million five hundred thousand (\$1,500,000.00) in January or February, 2026, said payment of grant funds being conditional upon HCWD's compliance with the terms and conditions of this Grant Agreement and subject to subsection (B) of this Article (hereinafter "Final Grant").
- B. The County reserves the right to withhold, reduce or cancel payment of the Final Grant payment in subsection (A)(b) if the County is not provided sufficient documentation regarding the proper use of the Initial Grant, as set forth in Article III(B); if HCWD has not utilized the funds exclusively for the HCWD Project; or, if the County is not satisfied with the progress by HCWD on the HCWD Project, in the sole discretion of the County.
- C. The County is authorized to audit or otherwise examine the books and records of HCWD to verify that said funds are being expended in accordance with the terms of this Grant Agreement.
- D. The payment of the Final Grant is further subject to the County duly enacting by June 30, 2025 an appropriation ordinance for fiscal year 2025-2026 which includes sufficient funds to pay the Final Grant amount to HCWD. In the event the County fails to appropriate sufficient funds in the budget, its obligation to submit the Final Grant payment is terminated automatically as an unlawful claim.

ARTICLE III – DUTIES OF HCWD

- A. HCWD shall:

- i. Accept the Grant Funds provided by the County for purposes of funding the HCWD Project;
 - ii. use the Grant Funds provided by the County exclusively for the execution and implementation of the Corrective Action Plan, incorporated herein by Article IV, and in accordance with the terms, conditions, and schedule set forth therein, all of which shall be in furtherance of the HCWD Project;
 - iii. fully implement and execute all requirements of the Corrective Action Plan;
 - iv. maintain sufficient recordkeeping and accounting for the receipt of and disbursement of grant funds;
 - v. follow all applicable federal, state, and local laws, statutes, regulations or other legal authority;
 - vi. provide monthly reports to the Henderson Fiscal Court which shall at a minimum provide the County with the following information regarding the HCWD Project:
 - a. progress made on initial timeline of the HCWD Project;
 - b. updated timeline and estimated project completion;
 - c. accounting records documenting the use of the Initial Grant and/or Final Grant;
 - d. certification that the Initial Grant and Final Grant funds have been exclusively expended on the HCWD Project;
 - e. KY DOW Progress Report Template;
 - f. water loss percentages per isolation zone;
 - g. report of leaks identified/repared and gallons saved;
 - h. infrastructure updates regarding progress on valve installations, meter upgrades and SCADA integration; and,
 - i. any additional information necessary to establish or requested by the County to verify that the HCWD Project is reducing the amount of water loss and increasing efficiency of the water supply to residents of Henderson County.
- B. HCWD hereby expressly agrees to provide the County any additional information, records, accounting statements, reports, or other documents requested by the County related to the HCWD Project prior to the County disbursing the Final Grant payment.
- C. Return, Refund or Reimbursement. HCWD expressly agrees and acknowledges to return, refund or reimburse the County up to the full amount of the Grant Funds provided by the County hereunder in any of the following events:
- i. HCWD does not fully complete the HCWD Project, including all terms of the Corrective Action Plan, in which case the refund of Grant Funds for failure to complete will be returned in proportion to the percentage of the HCWD Project completed;
 - ii. HCWD fully completes the HCWD Project and HCWD did not expend all of the Grant Funds, in which HCWD shall return the unexpended Grant Funds to the County within ten (10) days after HCWD has completed the HCWD Project;
 - iii. HCWD violates any statute, law, regulation or other legal authority with respect to any portion of the HCWD Project, in which case HCWD shall refund to the County the entire amount of Grand Funds received; or,

- iv. HCWD receives grant funds from any other source(s) which are provided specifically for the HCWD Project, in which case HCWD shall return or refund the amount of Grant Funds equal to the amount of other grant fund(s) received for the HCWD Project.

HCWD agrees to notify the County within five (5) business days of the occurrence of any of the foregoing events.

In the event one or more of the foregoing events occur, the County may make written demand to HCWD for return, refund or reimbursement of the Grant Funds, or the appropriate portion thereof, as set forth in (i) through (iv) of this subsection. Notwithstanding the foregoing, if the basis for the County's written demand for return or refund of Grant Funds is pursuant to subsection (iv) above, HCWD may submit a written request, with all relevant supporting documentation, to the Fiscal Court for permission to maintain the relevant portion of Grant Funds subject to return or refund and to allow HCWD to utilize the grant funds received from other sources for the HCWD Project without having to return the Grant Funds set forth in the County's demand. The Fiscal Court may request HCWD appear at a regularly scheduled meeting to formally present said waiver request of the return or refund of Grant Funds under (iv) above. The Fiscal Court will consider said request in good faith but the County, in its sole discretion, may choose to allow or deny said request.

HCWD shall make the necessary return, refund or reimbursement within sixty (60) days from the date of the County's demand or from the date of the Fiscal Court's decision on HCWD's waiver request pursuant to the above waiver request process for demands under subsection (iv), if applicable.

ARTICLE IV – MISCELLANEOUS PROVISIONS.

- A. Incorporation by Reference. The following documentation contains information relative and substantive to the HCWD Project and are hereby incorporated herein by reference:
 - i. *Henderson County Water District, Corrective Action Plan, Project WRIS #/Title: WX21101141 HCWD Water Loss Project (herein referred to as "Corrective Action Plan");*
 - ii. *Commonwealth of Kentucky, Before the Public Service Commission, Case No. 2023-00101, Commission Staff Report, dated August 22, 2023; and,*
 - iii. *Commonwealth of Kentucky, Before the Public Service Commission, Case No. 2024-00086, ORDER, entered May 3, 2024.*
- B. Relationship Not Created by Grant Funds. It is specifically understood that this Grant Agreement does not create a joint venture between the parties, nor do the parties have a principal/agency relationship, a master/servant or employer/employee relationship, nor any other type of legal relationship which may be construed to be such that the parties are involved in joint activities by virtue of this Grant Agreement. HCWD is solely responsible for all claims by third parties and agrees to hold the County free and

harmless from any claims for liability which may be made against it as a result of the activities of the HCWD or use of Grant Funds, including costs and attorney fees.

- C. Indemnification / Hold Harmless. HCWD shall indemnify, defend, and hold harmless the County, its officers, employees, and agents from and against any and all liabilities, claims, losses, costs or expenses to the person or property of another, lawsuits, judgments, and/or expenses, including attorney fees, arising either directly or indirectly from any act or failure to act by HCWD or any of its officers or employees, which may occur during or which may arise out of the performance of this Grant Agreement.
- D. Breach / Litigation Expenses. In the event the County has to bring suit to enforce the terms and conditions of this Grant Agreement and the County obtains a valid judgment against HCWD, HCWD shall be responsible for the costs, expenses and attorney fees incurred by the County in bringing said action.
- E. Non-Discrimination. With the Grant Funds provided by the County used to hire temporary employees for execution of the HCWD Project, HCWD agrees not to discriminate against any employee or applicant for employment because of race, color, religion, national origin, age, sex, or disability. HCWD will seek to ensure that applicants are employed and that employees are treated during employment without regard to race, color, religion, national origin, age, sex, or disability. Such action shall include but not be limited to the following: employment, upgrading, demotion or termination; rate of pay and other forms of compensation; and selection for training. HCWD agrees to post in conspicuous places, available to employees and applicants for employment, notices summarizing the provisions of this equal opportunity clause.
- F. Waiver. Failure of County to exercise any right or remedy shall not be a waiver of any obligation of HCWD or right of the County nor shall it constitute a waiver of any other similar default subsequently occurring.
- G. Assignment. HCWD may not assign, transfer or delegate its rights or obligations under this Grant Agreement without the prior consent of County in writing.
- H. Entire Agreement. This Grant Agreement is and shall be deemed the complete and final expression of the agreement between the Parties as to matters herein contained and relative thereto, and supersedes all previous agreements between the Parties pertaining to such matters. Any and all prior agreements of the Parties relating to the HCWD Project, whether written or oral, are merged herein and shall be of no separate force and effect. It is clearly understood that no promise or representation not contained herein was an inducement to either Party or was relied upon by either Party in entering into this Grant Agreement.
- I. Amendments, Changes and/or Modifications. Except as specifically provided in this Grant Agreement, this Grant Agreement may not be amended, changed, modified or altered, or any provision hereof waived, without the written consent of all Parties hereto and only after proper approval by each parties' respective governing body.

- J. Notice. The deposit of written notice in the mail via envelope, postage prepaid, and addressed to the County, at the address shown below, or to HCWD, at the address shown below, shall constitute notice pursuant to this Grant Agreement.
- K. Severability. In the event that any provision of this Grant Agreement is held invalid or unenforceable by any court of competent jurisdiction, such holding will not invalidate or render unenforceable any other provision hereof.
- L. Applicable Law. This Grant Agreement will be governed by and construed in accordance with the laws of the Commonwealth of Kentucky.
- M. Captions. Captions contained in this Grant Agreement are inserted only as a matter of convenience and in no way define, limit or extend the scope or intent of this Grant Agreement or any provision thereof.
- N. Mutual Negotiation. This Grant Agreement and the language contained herein have been arrived at by the mutual negotiation of the Parties. Accordingly, no provision hereof shall be construed against one Party in favor of another Party merely by reason of draftsmanship.
- O. Binding Effect. This Grant Agreement will inure to the benefit of and will be binding upon the Parties hereto and their respective successors and assigns (including, without limitation, security assigns), subject, however, to the limitations contained in this Grant Agreement.
- P. Authority to Contract. The execution and delivery of this Grant Agreement will not violate or constitute a breach of any agreement or restriction to which HCWD or the County is a party or is subject and each of the individual's signing below hereby certifies they have the authority to bind their respective party to the terms of this Grant Agreement.

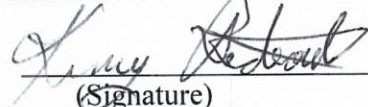
IN WITNESS WHEREOF, the parties have made and executed this Grant Agreement as of the day and year first above written.

HENDERSON COUNTY FISCAL COURT



Brad Schneider
County Judge Executive

HENDERSON COUNTY WATER DISTRICT



(Signature)

KENNY RIDEOUT BOARD CHAIRMAN
(Typed/or Printed Name and Title)

Corrective Action Plan

System: Henderson County Water District

Project WRIS #/Title: WX21101141 HCWD Water Loss Project

Identification:

The Henderson County Water District has consistently faced significant water loss since 2018, attributed to aging infrastructure and obsolete equipment. Acquiring and installing new flow meters, along with upgrading the SCADA system for cellular communication, will enhance our capability to detect leaks and problematic areas within the distribution network. Furthermore, replacing master meters and valves throughout the system will address water loss points and rectify inaccurate water readings. Implementing these improvements will curtail water loss across the network, enabling a concentration on broader repairs to ensure equitable rates and high-quality water for our customers.

Evaluation:

Persistent water loss issues will necessitate further involvement from the Public Service Commission (PSC). The Henderson County Water District currently has an open case with the PSC to develop a qualified infrastructure improvement plan, which encompasses a detailed plan for reducing unaccounted-for water loss. Without the necessary funding to carry out these improvements, the Henderson County Water District risks ongoing high-water loss and potential violations with the PSC.

Root Cause Analysis:

The primary cause of water loss in the Henderson County Water District is outdated equipment. This includes meters that report inaccurate figures, leaking valves, and an obsolete SCADA system. As the system has aged, the failure to upgrade this equipment has resulted in significant water loss and has demanded considerable time and resources from operators.

Action Plan Development and Implementation:

Firstly, HCWD will install valves where necessary to effectively isolate the five DMAs. Secondly, by deploying AMI cellular-based zonal and sub-zone meters, HCWD will monitor the volume of water entering each zone or sub-zone. Thirdly, equipping customers with cellular AMI will enable HCWD to track consumption; areas with significant discrepancies will undergo intensive leak detection to locate and repair leaks. Additionally, HCWD will outsource repairs to ensure they are completed promptly. Pressure sensors, hydrants, and meters equipped with leak detection technology will be acquired and integrated with an AMI system or updated accordingly.

Once funds are allocated, HCWD will procure the necessary equipment to be installed in throughout the distribution system. After the equipment is installed, HCWD will then work to procure a contractor for further leak detection and repair work.

Timeline:

1. Announcement of HCFC GAA May 2025
2. Establishing zones, leak detection, advertise for new hires.....May 2025
3. Advertise for contractors, procure materials.....June 2025
4. Work with Engineers to bid necessary equipment.....July 2025
5. Install Equipment throughout distribution system.....Sept-Oct. 2025
6. Monitor Distribution zones for leaksPresent-Ongoing
7. Work with Engineers to bid necessary repairs in the systemApril 2026
8. Contractors work on repairs throughout the systemJune 2025 – Sept. 2026
9. Assess water loss reduction efforts and try to improve efficiency.....October 2026

Ongoing monitoring with monthly reports to HCWD Board HCFC, and KY PSC

Follow-up:

This project for the Henderson County Water District has two main phases, installation of leak detection equipment and necessary repairs for leaks in the distribution system. Once the leak detection equipment is installed, HCWD will evaluate the need for the most necessary repairs. After that evaluation, HCWD will procure a contractor to make the repairs. After repairs are completed, HCWD will again assess to ensure the necessary work has reduced the overall water loss for the system.

With the current high water loss for HCWD, improvements will be noticed immediately.

EXHIBIT 2
TESTIMONY OF MARK JULIAN

COMMONWEALTH OF KENTUCKY
BEFORE THE PUBLIC SERVICE COMMISSION

IN THE MATTER OF:

ELECTRONIC APPLICATION OF HENDERSON)	
COUNTY WATER DISTRICT FOR A)	
DECLARATORY ORDER, CERTIFICATE)	CASE NO.
OF PUBLIC CONVENIENCE AND NECESSITY,)	2025-00280
TO AMEND THE QUALIFIED INFRASTRUCTURE)	
IMPROVEMENT PLAN, AND OTHER)	
GENERAL RELIEF)	

**DIRECT TESTIMONY OF MARK JULIAN ON BEHALF OF
HENDERSON COUNTY WATER DISTRICT**

Filed: August 21, 2025

Q. PLEASE STATE YOUR NAME, TITLE, AND BUSINESS ADDRESS.

A. My name is Mark Julian and I am the Superintendent for Henderson County Water District. My business address is 655 S. Main Street, Henderson, KY 42419.

Q. PLEASE STATE YOUR EDUCATION AND PROFESSIONAL EXPERIENCE.

A. I hold a Bachelor of Science degree in Environmental Science. I am a certified Water Treatment Plant Operator and a certified Water Distribution System Operator in Kentucky. In 2024, I completed the Kentucky Rural Water Association Utility Management Institute course, which offers specialized training in utility management, finance, and governance for water and wastewater utilities.

Professionally, I have over a decade of experience in water utility operations. I began my water industry career in 2014 with the Henderson Water Utility, where I worked as a Water Treatment Plant Operator. My responsibilities included operating treatment processes, conducting compliance monitoring, and ensuring the water supply met all regulatory and public health standards.

In 2020, I joined Pace Analytical as an Account Executive, where I worked with clients on environmental testing and regulatory compliance services, applying both technical knowledge and customer relationship management.

Prior to my current position, I served as Utility Manager for the City of Maysville, Kentucky. In that role, I managed the daily operations of the municipal water and sewer departments, supervised staff, and ensured compliance with all federal, state, and local environmental and public health regulations.

Since the fall of 2023, I have served as the Superintendent of Henderson County Water District. In this role, I oversee and manage all aspects of the district's operations, including

engineering, maintenance, construction, regulatory compliance, budgeting, and personnel management. I also coordinate emergency response efforts, enforce operational policies and standards, and report regularly to the Board of Commissioners. I work to ensure that the district delivers high-quality water in sufficient quantities to customers, and that all activities meet or exceed the requirements of the Safe Drinking Water Act (SDWA), the Clean Water Act (CWA), and other applicable environmental regulations.

My technical expertise includes utility management, water quality, laboratory sampling and analysis procedures, water and wastewater treatment, regulatory compliance, microbiology and chemistry.

Q. PLEASE PROVIDE A BRIEF DESCRIPTION OF YOUR DUTIES AS SUPERINTENDENT OF HENDERSON COUNTY WATER DISTRICT.

A. As Superintendent of Henderson County Water District, I am responsible for planning, directing, administering, and coordinating all operations of the district. My duties include overseeing all operational, engineering, maintenance, construction, and financial activities to ensure the efficient and safe delivery of water services. I supervise the implementation of all programs and projects, review and approve construction and maintenance activities, and ensure compliance with all federal, state, and local regulations, including requirements set by the Kentucky Division of Water and the Public Service Commission. I am also responsible for budgeting and fiscal management, development and review of financial policies, and analysis of operational performance. In addition, I coordinate customer service and public relations matters, address employee relations, manage emergency responses, and maintain effective communication with the District's Board of Directors

and the public. My role requires maintaining high standards of safety, service quality, and regulatory compliance throughout all District activities.

Q. HAVE YOU PREVIOUSLY TESTIFIED BEFORE THE COMMISSION? IF SO, WHAT CASES?

A. No, I have not testified before the Commission.

Q. WHAT IS THE PURPOSE OF YOUR TESTIMONY IN THIS PROCEEDING?

A. The purpose of my testimony is to sponsor certain filing requirements, sponsor and describe Henderson County Water District's grant agreement with the County, sponsor and describe changes, if any, to Henderson County Water District's QIIP, and address the need for a certificate of public convenience and necessity and to enter into the Grant Agreement.

Q. ARE YOU SPONSORING ANY FILING REQUIREMENTS OR EXHIBITS?

A. I am sponsoring the following filing requirements:

1. 807 KAR 5:001, Section 14(1) – fact upon which the application are based
2. 807 KAR 5:001, Section 15(2)(a) – facts relied upon to show that the proposed construction is or will be required by public convenience or necessity.
3. 807 KAR 5:001, Section 15(2)(c) - Description of the proposed location, route, or routes of the proposed construction or extension, including a description of the manner of the construction and the names of all public utilities, corporations, or persons with whom the proposed construction or extension is likely to compete.
4. 807 KAR 5:001, Section 15(2)(e) – the manner in detail in which Henderson District proposes to finance the proposed construction or extension.
5. 807 KAR 5:001 Section 18(1)(d) - the use to be made of the proceeds with a statement indicating how much is to be used for the acquisition of property, the construction,

completion, extension, or improvement of facilities, the improvement of service, the maintenance of service, and the discharge or refunding of obligations.

Q. PLEASE GENERALLY DESCRIBE HENDERSON COUNTY WATER DISTRICT'S CURRENT OPERATIONS.

A. Henderson County Water District ("Henderson District") was created October 24, 1964, as a single county water district. Its territory encompasses all of Henderson County, Kentucky, excluding the incorporated boundaries of the City of Henderson, and a portion of Webster County. As of December 31, 2024, Henderson District supplied water to 6,486 customers (6,039 residential customers, 447 commercial customers). Henderson District purchases all of its water from the City of Henderson which is a surface water system with two water treatment plants. Henderson District's system is split into five pressure zones. The infrastructure required to provide water service includes over 459 miles of water line, 7 storage tanks and 7 in-service pump stations. Each tank and corresponding pump station are linked via telemetry, which controls the empty and fill cycle of the tanks. The total storage capacity of the System is 1.55 million gallons, which can accommodate the average daily use of 1.26 million gallons per day (MGD).

Q. PLEASE DESCRIBE HENDERSON DISTRICT'S QIIP APPROVED IN CASE NO. 2023-00333.

A. The QIIP sought to address water loss by dividing the system into distribution management areas (DMAs), manageable geographic regions within a pipe network where the flow of water can be controlled, measured, and analyzed separately. Henderson District worked with Kentucky Rural Water Association ("KRWA") to identify five DMAs that correspond with the active storage tanks. Once the system was divided into DMAs, isolation valves and zone meters will be installed, and the customer meters would be assigned a demand

factor which calculates the expected flow in gallons per minute needed to satisfy customer demand. The objective would be to obtain a baseline flow measured in gallons per minute within each zone to determine where real water loss occurs. After demand factors were assigned, Henderson District would then conduct an inventory and condition assessment of all infrastructure assets within each zone including valves, hydrants, and meters.

The QIIP also sought to address water loss by creating and updating the GIS map. Henderson District worked with GIS based Asset Management program offered through the Division of Water's Small Disadvantaged Underserved Communities partnering with KRWA. The updated GIS map allows Henderson District to use high resolution GPS to track system repairs, validate meters, and calculate the demand factors discussed above.

In conjunction with creating the DMAs and updating the GIS map, Henderson District planned to upgrade the pump station motor controls, upgrade the SCADA system, and construct sub-zone metering points within the DMAs.

Q. IS ADDITIONAL FUNDING NECESSARY TO COMPLETE NECESSARY PROJECTS IN LINE WITH THE QIIP?

A. Yes. The Commission's order approving the QIIP acknowledges the need for additional funding. When the initial QIIP was first submitted to the Commission in April 2024, the plan was largely based on anticipated collections from the water loss surcharge. It was noted in the original QIIP that the estimated \$584,220 generated by the surcharge over 48 months would be insufficient to replace the aging infrastructure and the costs needed to fully cover all of Henderson District's needed projects exceed \$10,000,000.

Q. HAS HENDERSON DISTRICT DISCOVERED A NEED FOR EVEN MORE FUNDING SINCE THE QIIP WAS APPROVED?

A. Yes. Shortly after the original QIIP was submitted, Henderson District updated the GIS mapping to better locate and catalog system valves. Simultaneously, staff began a systematic program of valve exercising and cleaning out water storage tanks, including the identification and resolution of any sanitary defects. These proactive steps were intended to improve system reliability and reduce water loss. However, as Henderson District started exercising valves and cleaning tanks, the increased activity led to more main breaks and water loss metrics worsened highlighting the fragility of the aging infrastructure and need for additional resources to address the challenges within the system which require additional funding to address.

Q. HOW DID HENDERSON DISTRICT GO ABOUT OBTAINING ADDITIONAL FUNDING TO CARRY OUT THE NECESSARY PROJECTS IN ITS QIIP?

A. Recognizing the need for more robust funding, Henderson District proactively sought grant opportunities to supplement the surcharge revenues. In 2024, applications were submitted to both the KY WWATERS and SRF funding programs. While Henderson District did not ultimately receive grant funds from these sources, the Henderson County Fiscal Court entered into discussions with the district regarding a potential one-time grant to support the water loss reduction initiative.

Q. DID HENDERSON DISTRICT ULTIMATLEY ENTER INTO A GRANT AGREEMENT WITH HENDERSON COUNTY?

A. Yes, Henderson District entered into a Grant Agreement with the Henderson County Fiscal Court on May 28, 2025, whereby the County agreed to grant the water district up to \$3,000,000 to carry out the Corrective Action Plan referenced and incorporated into the Grant Agreement.

Q. WHAT ARE THE ESTIMATED COSTS ASSOCIATED WITH EACH ELEMENT OF THE CORRECTIVE ACTION PLAN?

A. The projected costs are outlined in the table below:

Item	Cost	Purpose
AMI Master/Zonal/Sub-zone & Customer Meters	\$500,000	Purchase & Install new Purchase meters, zonal & subzone meters, & new ultrasonic customer meters to track water in the system and increase accuracy for billed consumption.
SCADA Upgrade funding gap	\$200,000	Cover cost to complete project over the \$227,000 DRA Grant. This helps reduce water loss by eliminating tank overflows and has the capability to add in pressure sensors & flow meters to track water in the system and allowing operators to find leaks more quickly.
Zone & Sub-zone valves + pressure sensor and flow meters	\$150,000	Create 5 main isolation zones to monitor purchased vs. billed water. Any valves that do not hold will be repaired/replaced. Funds also for any additional pressure sensors and flow meters that will be installed to track water to help reduce water loss. These sensors and meters will be tied into either telemetry or the Neptune 360 AMI software.
On-call services: Leak Detection & Repair Budget	\$500,000	Solid Rock budget for leak detection and leak repairs.

Critical Main Replacements	\$130,000	Those sections of AC mains or those in poor condition that have a high number of leaks or repair clamps will be replaced. Future projects that can replace more mains will follow after water loss has been reduced to acceptable levels.
Portable Ultrasonic Flow Meter	\$10,000	Monitor nighttime flows during tank drawdowns, pinpoint leaks and reduce water loss.*Already purchased*
Trimble R580 GPS Transceiver	\$6,000	GPS for GIS Field Mapping updates. Asset management & helping to know where valves, meters and mains are in the system. This helps water loss by assisting field staff and contractors to know where assets are. *already purchased* GPS updates to GIS are in progress.
Staffing (8-9 FTEs for 24 months)	\$1,280,000	Hire 4 field techs/specialists and 4 technicians. 2 meter readers (1 already hired), 2 GIS Field Techs for field data collection and GPS assets *(one hired already), 2 Field Techs for repairing leaks (1 hired already), 1 heavy equipment operator, 1-2 Water Accountability Techs – Leak detect and track water loss, exercise valves, perform meter / valve / hydrant inspections
2 ½ ton trucks to replace the oldest trucks in fleet	\$100,000	Our two oldest trucks need to be retired and these new trucks will ensure Henderson District has an adequately sized fleet. Additional staff will need vehicles.

Project Administration & Engineering	\$100,000	Project Admin & Engineering costs.
Contingency	\$24,000	Unforeseen expenses, repairs, or cost overruns.
Total	\$3,000,000	<i>Remaining administrative/planning costs will be covered by future collections of the water loss surcharge funds.</i>

Q. DESCRIBE WHAT STEPS HAVE ALREADY BEEN TAKEN TO BEGIN IMPLEMENTING THE CORRECTIVE ACTION PLAN.

A. Henderson District contracted with Solid Rock Trucking, LLC to perform leak detection services. Henderson District has also been actively hiring and training additional staff to bolster its in-house capabilities for mapping updates and leak detection and repair. Henderson District purchased specialized leak detection equipment and KRWA conducted a comprehensive water loss and leak detection training session for Henderson District in April 2025. Henderson District has also consulted with other water districts including Estill County Water District which experienced high water loss rates exceeding 50% before implementing a robust water loss reduction system and reducing its water loss to under 20% within a few years. Henderson District leveraged lessons from Estill County’s experience while implementing its own water loss reduction strategy. In late July 2025 Henderson District is storing GPS points for the valves and exercising valves in Zone 4. A pit was constructed with a lid with the main exposed in the pit at the Delaware tank in Zone 4. By using a portable flow meter that the district has purchased in this pit, Henderson District can turn valves and take flow meter readings and document the results. This

exercise will be repeated in each zone as many times as necessary to help localize leaks and get them fixed.

Q. DOES HENDERSON DISTRICT INTEND TO USE THE GRANT FUNDS IN THE GRANT AGREEMENT TO CARRY OUT ITS CORRECTIVE ACTION PLAN?

A. Yes. Henderson District plans to use water loss surcharge funds to pay for leak detection invoices that are outstanding that have already been submitted and also to purchase a trailer mounted valve exerciser that has a vacuum tank and hydro excavation capabilities. The valve exerciser is necessary to exercise the valves in the system. The type of exerciser that Henderson District plans to purchase with water loss surcharge funds also has the ability to GPS the valves for addition into the GIS as well as a vacuum unit for vacuuming out the valve boxes that almost always have mud and silt in them preventing access to the operating nut for the valve. Hydro excavation capabilities of this unit will assist Henderson District by allowing the utility to fix leaks without having to wait on 811 locates. The Hurco trailer mounted valve exerciser with GPS & valve and vac unit and hydro excavation capabilities is projected to be \$85,000.

Many of the other portions of the water loss project Henderson District plans to use grant funds to fund. For example, the SCADA upgrade will use the Delta Regional Authority grant funds for approximately \$227,000 of the total telemetry upgrade. The remaining portion of the telemetry upgrade will be funded from the county grant. Any other valves that are needed to divide the 5 DMA's into sub-zones or replace valves that do not hold will use county grant funds. The leak detection & leak repairs completed by Solid Rock will use county grant funds. The new purchase meters, zonal, sub-zone and large customer meters and the gradual replacement the many customer meters in the system will use

county grant funds to purchase and install. The new hires salary will be funded with county grant funds.

Q. PLEASE DESCRIBE THE CORRECTIVE ACTION PLAN.

A. The Corrective Action Plan incorporated into the Grant Agreement is consistent with the QIIP in that it lays out that Henderson District has consistently faced significant water loss since 2018 attributed to aging infrastructure and obsolete equipment and Henderson District lacks the necessary funding to make all the necessary improvements outlined in the QIIP. The Corrective Action Plan proposes to enhance Henderson District's ability to detect and repair leaks by installing valves to isolate the five DMAs and deploying AMI cellular-based zonal and sub-zonal meters which will allow Henderson District to prioritize and make necessary repairs. The Corrective Action Plan, attached to the Grant Agreement and consistent with the QIIP, addresses Henderson District's ongoing and significant water loss since 2018, which is directly linked to aging infrastructure and obsolete equipment. Henderson District lacks the necessary local funding to make all the needed improvements outlined in the QIIP. The Plan proposes to enhance Henderson District's ability to detect and repair leaks by installing valves to isolate the five DMAs and deploying AMI cellular-based zonal and sub-zonal meters. These upgrades will allow Henderson District to monitor water flow in real time, quickly identify loss points, and prioritize necessary repairs. Grant funding will not only enable procurement and installation of modern equipment but will also allow Henderson District to advertise for essential new hires, including field staff and contractors needed for ongoing monitoring, leak detection, and timely repair work. Ultimately, this targeted approach will help Henderson District sharply curtail water loss,

improve operational efficiency, and ensure compliance with PSC requirements for reliable and equitable water service.

Q. PLEASE DESCRIBE WHAT AN AMI SYSTEM IS AND WHAT BENEFIT IT WOULD BRING TO HENDERSON DISTRICT.

A. An AMI system (Advanced Metering Infrastructure) is a network of smart water meters that automatically and remotely transmits real-time water usage data to the utility. This replaces manual meter reading and gives both the water district and customers frequent, accurate usage information.

AMI would benefit Henderson District first by enabling quick leak detection. Real-time and frequent data lets the district spot unusual spikes or patterns—potential leaks—much faster than traditional systems, allowing rapid repairs and minimizing wasted water.

Second, AMI will benefit Henderson District by Recovering lost revenue by increasing billed consumption. Accurate readings catch underreported consumption, so more water delivered is billed correctly, and less is lost due to meter inaccuracies or theft.

Lastly, AMI will benefit Henderson District by Preventing estimation errors. Automated, precise reads eliminate guesswork and human error, further reducing unaccounted-for water. Studies show water districts can recover up to 75% of water losses—often caused by leaks or underreporting—by switching to AMI.

Q. AS PART OF THE CORRECTIVE ACTION PLAN, IS IT NECESSARY FOR HENDERSON DISTRICT TO INSTALL AN AMI SYSTEM?

A. Yes. Borrowing from lessons learned from other water districts such as Estill County Water District, installing an AMI system was an essential part of the efforts in Estill County to reduce their water loss. By installing an AMI system, staff can focus their time and

efforts on other tasks when meter reading is automated. According to the corrective action plan, installing an AMI system is essential for Henderson District to effectively reduce water loss, improve billing accuracy, and enhance operational efficiency. The system's real-time monitoring allows quick detection of leaks and unusual usage patterns, enabling faster repairs and minimizing wasted water. This supports compliance with regulatory requirements to reduce non-revenue water by providing accurate data for targeted corrective actions. Additionally, replacing aging infrastructure with AMI improves service reliability and eliminates errors from manual meter reading. The system also empowers customers with access to their own usage data, encouraging conservation and early leak detection on their premises. Overall, AMI helps Henderson District meet its water loss reduction goals, protect financial resources, and ensure better management of community water supplies.

Q. PLEASE DESCRIBE WHY THE CORRECTIVE ACTION PLAN IS NOT DUPLICATIVE OF ANY OTHER SOLUTIONS OR RESOURCES CURRENTLY IN PLACE BY HENDERSON DISTRICT.

A. The Corrective Plan is consistent with and supported by the QIIP which the Commission has already deemed appropriate. The Corrective Action Plan is necessary to ensure the safety and reliability of Henderson District's service to its customers.

Q. HOW WILL THE PROPOSED PROJECTS IN THE CORRECTIVE ACTION PLAN BENEFIT HENDERSON DISTRICT AND THE CUSTOMERS IT SERVES?

A. The proposed projects in the Corrective Action Plan will benefit Henderson District and its customers by ensuring the safety and reliability of Henderson District's system by detecting and repairing leaks and upgrading overall infrastructure.

Q. DOES HENDERSON DISTRICT HAVE A NEED FOR THE PROPOSED PROJECTS IN THE CORRECTIVE ACTION PLAN?

A. Yes. Henderson District has a clear need for the proposed projects included in the corrective action plan due to persistent, significant water loss attributed to aging infrastructure and outdated equipment. Since 2018, the district has struggled with unaccounted-for water because of inaccurate meters, leaking valves, and an obsolete SCADA system. These problems not only jeopardize service quality and billing accuracy but also risk continued regulatory violations and higher operational costs. The corrective action plan—specifically the installation of AMI meters, new valves, additional flow meters, and updated SCADA communications—directly targets the root causes of water loss by enabling rapid leak detection, precise water monitoring, and timely repairs. Implementing these projects will allow the district to curtail water loss, improve system reliability, ensure more equitable rates for customers, and satisfy Public Service Commission requirements by demonstrating committed action toward reducing unaccounted-for water. Without these improvements, the district faces ongoing financial risk, customer dissatisfaction, and potential noncompliance with PSC expectations.

Q. DOES HENDERSON DISTRICT BELIEVE THE PROPOSED PROJECTS IN THE CORECTIVE ACTION PLAN ARE FINANCIALLY SOUND AND PRUDENT INVESTMENTS?

A. Yes, Henderson District believes the proposed projects outlined in the Corrective Action Plan are financially sound and prudent investments. The projects were carefully developed in direct response to persistent, significant water loss caused by aging infrastructure and obsolete equipment. By installing new flow meters, updating the SCADA system, and

deploying AMI technology, the District will be able to detect and repair leaks more efficiently, address inaccurate water readings, and ensure more equitable rates for customers.

These improvements represent targeted investments that not only address urgent system needs but also support long-term financial stability by reducing water loss, recovering lost revenue, and minimizing future maintenance costs. The grant funding obtained for these upgrades further protects the District's financial position, enabling critical system improvements and necessary hires without adding undue burden to ratepayers. Through these actions, Henderson District is demonstrating fiscal responsibility and a clear commitment to providing reliable, high-quality water service while meeting PSC requirements.

Q. WERE OTHER FORMS OF FINANCING CONSIDERED TO FUND THE CORECTIVE ACTION PLAN?

A. Yes. Henderson District sought grant opportunities to supplement the surcharge revenues. In 2024, applications were submitted to both the KY WWATERS and SRF funding programs but ultimately did not receive funds from these sources.

Q. WILL THE FUNDS DISTRIBUTED THROUGH THE GRANT AGREEMENT HAVE ANY FINANCIAL IMPACT ON HENDERSON DISTRICT'S CUSTOMERS?

A. No. Because the grant funding does not create indebtedness, Henderson District's customers will only benefit from the Grant Agreement.

Q. WILL THERE BE ANY ONGOING OPERATIONS AND MAINTENANCE EXPENSES FOR HENDERSON DISTRICT AFTER THE GRANT FUNDING IS DEPLETED?

A. Yes, Henderson District will have ongoing operations and maintenances expenses as it always has, but with the anticipated reduction in water loss and improved infrastructure, it is anticipated that Henderson District will be in a better position overall, including financially, to successfully continue operations and cover its expenses.

Q. WHAT IS THE TIMELINE FOR COMPLETION OF THE CORRECTIVE ACTION PLAN?

A. The Corrective Action Plan contains the following goals for the project timeline:

1. Announcement of HCFC GAA – May 2025
2. Establishing zones, leak detection, advertise for new hires – May 2025
3. Advertise for contractors, procure materials – June 2025
4. Work with engineers and GRADD to bid necessary equipment – July 2025
5. Install equipment throughout distribution system – Sept-Oct.2025
6. Monitor distribution zones for leaks – Present-Ongoing
7. Work with Engineers to bid necessary repairs in the system – April 2026
8. Contractors work on repairs throughout the system – June 2025 – Jan. 2027
9. Assess water loss reduction efforts and try to improve efficiency – October 2026

X. CONCLUSION

Q. WOULD YOU SUMMARIZE YOUR TESTIMONY?

A. Henderson District has made substantial progress with the projects outlined in its QIIP. Henderson District plans to continue to work diligently to reduce its uncounted for water

loss. Henderson District believes the grant money from Henderson County will help Henderson District efficiently meet its goals for water loss reduction and infrastructure improvements. Henderson District understood the Grant Agreement to be a true grant with no obligation to repay because Henderson District intends to meet its obligations in the Corrective Action Plan. The construction and implementation of the AMI system is necessary for Henderson District to safely and reliably provide service to its customers and does not amount to wasteful duplication. It is Henderson District's goal for the Commission to see that Henderson District is working diligently and in good faith to improve its system to the benefit of its customers.

Q. DOES THIS CONCLUDE YOUR TESTIMONY?

A. Yes, it does.

EXHIBIT 3
DESCRIPTON OF PROPERTY

HENDERSON COUNTY WATER DISTRICT

DESCRIPTION OF PROPERTY

807 KAR 5:001, Section 18 (1)(b)

Henderson District was established October 24, 1964. Its territory encompasses all of Henderson County, Kentucky and a portion of Webster County near the community of Poole. As of December 13, 2023, Henderson District supplied water to 6,486 customers (6,039 residential customers and 447 commercial customers).). The infrastructure required to provide water service includes approximately 459 miles of water line, 7 storage tanks and 7 in-service pump stations. Henderson District also owns a property in the Geneva Bottoms to be used as a potential well field for a possible future water treatment plant. The other property that the district owns are assets such as vehicles, equipment, parts inventory, tools and the main office building at 655 S. Main St described in the fixed asset detail attached hereto.

Book Asset Detail 1/01/24 - 12/31/24

FYE: 12/31/2024

Asset	d t	Property Description	Date In Service	Book Cost	Book Sec 179 Exp c	Book Sal Value	Book Prior Depreciation	Book Current Depreciation	Book End Depr	Book Net Book Value	Book Method	Book Period
Group: Buildings & Improvements												
179		Office Building	1/04/97	307,612.47	0.00	0.00	250,875.98	8,203.00	259,078.98	48,533.49	S/L	37.50
180		Whse-concrete pad	7/22/98	1,530.00	0.00	0.00	1,530.00	0.00	1,530.00	0.00	S/L	37.50
373		Parking Lot Expansion	8/02/11	27,708.40	0.00	0.00	10,128.96	738.89	10,867.85	16,840.55	S/L	37.50
435		Furnace for office	3/16/12	3,500.00	0.00	0.00	1,099.55	93.33	1,192.88	2,307.12	S/L	37.50
686		New Roof (net of insurance)	5/10/17	1,295.00	0.00	0.00	230.20	34.53	264.73	1,030.27	S/L	37.50
687		Cameras - back lot	5/12/17	1,063.95	0.00	0.00	709.33	106.40	815.73	248.22	S/L	10.00
688		Fence - back lot	6/20/17	6,679.14	0.00	0.00	2,894.32	445.28	3,339.60	3,339.54	S/L	15.00
702		New AC Unit @ office	8/31/18	4,506.00	0.00	0.00	1,201.60	225.30	1,426.90	3,079.10	S/L	20.00
Buildings & Improvements				<u>353,894.96</u>	<u>0.00c</u>	<u>0.00</u>	<u>268,669.94</u>	<u>9,846.73</u>	<u>278,516.67</u>	<u>75,378.29</u>		
Group: Computer												
381		Laptop	2/22/11	1,885.27	0.00	0.00	1,885.27	0.00	1,885.27	0.00	S/L	5.00
382		Neptune Radio Reading Equipment	7/28/11	6,585.48	0.00	0.00	6,585.48	0.00	6,585.48	0.00	S/L	5.00
439		New computer - Lisa	3/21/12	1,131.50	0.00	0.00	1,131.50	0.00	1,131.50	0.00	S/L	5.00
480		New computer - Jimmy	12/06/13	950.17	0.00	0.00	950.17	0.00	950.17	0.00	S/L	5.00
481		New computer - Pete	8/21/13	1,485.00	0.00	0.00	1,485.00	0.00	1,485.00	0.00	S/L	5.00
506		Neptune Equipment	12/20/13	3,193.00	0.00	0.00	3,193.00	0.00	3,193.00	0.00	S/L	5.00
560		Hand held	5/05/14	181.63	0.00	0.00	181.63	0.00	181.63	0.00	S/L	5.00
561		Up-grade office	8/01/14	254.89	0.00	0.00	254.89	0.00	254.89	0.00	S/L	5.00
563		Recordkeeping asset	3/06/14	299.00	0.00	0.00	299.00	0.00	299.00	0.00	S/L	5.00
671		Meter reading unit	12/02/15	413.06	0.00	0.00	413.06	0.00	413.06	0.00	S/L	5.00
691		Computer & access-Radio read	5/31/17	8,500.00	0.00	0.00	8,500.00	0.00	8,500.00	0.00	S/L	5.00
715		Front Counter Computer	10/19/19	968.15	0.00	0.00	806.79	161.36	968.15	0.00	S/L	5.00
716		Computers (United Systems)	11/15/19	3,884.00	0.00	0.00	3,236.67	647.33	3,884.00	0.00	S/L	5.00
745		5 I-pads with wireless	11/07/23	2,727.55	0.00	0.00	90.92	545.51	636.43	2,091.12	S/L	5.00
746		Laptop - Mark Julian	11/27/23	633.32	0.00	0.00	10.56	126.66	137.22	496.10	S/L	5.00
773		Neptune Equipment - Reading syste	3/01/24	12,260.00	0.00c	0.00	0.00	2,043.33	2,043.33	10,216.67	S/L	5.00
Computer				<u>45,352.02</u>	<u>0.00c</u>	<u>0.00</u>	<u>29,023.94</u>	<u>3,524.19</u>	<u>32,548.13</u>	<u>12,803.89</u>		
Group: Distribution												
17		Rocksprings tank	9/01/67	34,044.00	0.00	0.00	34,044.00	0.00	34,044.00	0.00	S/L	62.50
19		Midway Road Tank - Elevated	1/08/88	187,324.00	0.00	0.00	125,376.74	2,997.18	128,373.92	58,950.08	S/L	62.50
20		Tunnel Hill Tank - Elevated	1/08/88	230,006.00	0.00	0.00	153,949.54	3,680.10	157,629.64	72,376.36	S/L	62.50
21		Delaware Tank - Elevated	1/08/88	165,193.00	0.00	0.00	110,571.31	2,643.09	113,214.40	51,978.60	S/L	62.50
22		Ridgewood Tank - Elevated	1/08/88	181,792.00	0.00	0.00	121,681.45	2,908.67	124,590.12	57,201.88	S/L	62.50
24		Corydon Tank - Alt. Valve	1/20/93	11,856.00	0.00	0.00	7,934.14	189.70	8,123.84	3,732.16	S/L	62.50
26		Elevated Tank - Corydon	1/20/93	206,255.00	0.00	0.00	137,277.44	3,300.08	140,577.52	65,677.48	S/L	62.50
27		Robards Elevated Tank	9/10/98	514,630.47	0.00	0.00	270,696.10	8,234.09	278,930.19	235,700.28	S/L	62.50
285		Ridgewood and Midway tank impro	3/31/03	142,239.00	0.00	0.00	78,610.71	2,275.82	80,886.53	61,352.47	S/L	62.50
291		Delaware and Midway tank improv	3/31/04	167,079.00	0.00	0.00	85,655.79	2,673.26	88,329.05	78,749.95	S/L	62.50
308		Rock Springs Improvements	6/30/06	30,941.99	0.00	0.00	13,078.13	495.07	13,573.20	17,368.79	S/L	62.50
309		Corydon Improvements	8/31/06	20,761.99	0.00	0.00	8,636.97	332.19	8,969.16	11,792.83	S/L	62.50
365		Corydon Repair and Improvements	8/09/10	71,550.00	0.00	0.00	18,555.30	1,144.80	19,700.10	51,849.90	S/L	62.50
366		Various tank improvements	4/29/10	55,312.00	0.00	0.00	14,897.34	884.99	15,782.33	39,529.67	S/L	62.50
443		gate valve	9/24/12	493.30	0.00	0.00	86.79	7.89	94.68	398.62	S/L	62.50

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FYE: 12/31/2024

Asset	d t	Property Description	Date In Service	Book Cost	Book Sec 179 Exp c	Book Sal Value	Book Prior Depreciation	Book Current Depreciation	Book End Depr	Book Net Book Value	Book Method	Book Period
Group: Distribution (continued)												
693		Corydon & Midway Tank Improv.	9/28/17	126,479.00	0.00	0.00	12,647.88	2,023.66	14,671.54	111,807.46	S/L	62.50
730		3-pressure transmitter	1/19/21	1,599.78	0.00	0.00	74.66	25.60	100.26	1,499.52	S/L	62.50
		Distribution		<u>2,147,556.53</u>	<u>0.00c</u>	<u>0.00</u>	<u>1,193,774.29</u>	<u>33,816.19</u>	<u>1,227,590.48</u>	<u>919,966.05</u>		
Group: Electric pumping equipmen												
460		Pump repair	5/22/13	667.06	0.00	0.00	352.96	33.35	386.31	280.75	S/L	20.00
566		Pumping equipment	10/30/14	15,208.92	0.00	0.00	6,970.79	760.45	7,731.24	7,477.68	S/L	20.00
632		Pump equipment	7/01/15	3,689.11	0.00	0.00	1,567.91	184.46	1,752.37	1,936.74	S/L	20.00
675		Pumping equipment	9/26/16	10,678.00	0.00	0.00	3,870.78	533.90	4,404.68	6,273.32	S/L	20.00
682		Pumping equipment	7/28/17	2,548.05	0.00	0.00	817.48	127.40	944.88	1,603.17	S/L	20.00
698		Rebuild 60 West pump	4/13/18	2,423.51	0.00	0.00	696.78	121.18	817.96	1,605.55	S/L	20.00
755		Starter for 2 pumps	8/01/23	2,800.00	0.00	0.00	58.33	140.00	198.33	2,601.67	S/L	20.00
761		Turbine pump repair	6/26/24	19,425.00	0.00c	0.00	0.00	485.63	485.63	18,939.37	S/L	20.00
778		Water Tank Replacement	1/29/24	2,777.10	0.00c	0.00	0.00	127.28	127.28	2,649.82	S/L	20.00
		Electric pumping equipmen		<u>60,216.75</u>	<u>0.00c</u>	<u>0.00</u>	<u>14,335.03</u>	<u>2,513.65</u>	<u>16,848.68</u>	<u>43,368.07</u>		
Group: Hydrants												
148		Additions	5/01/82	396.00	0.00	0.00	311.78	6.34	318.12	77.88	S/L	62.50
149		4 Hydrants	3/01/85	2,095.00	0.00	0.00	1,522.52	33.52	1,556.04	538.96	S/L	62.50
150		Additions	3/01/86	1,345.00	0.00	0.00	950.52	21.52	972.04	372.96	S/L	62.50
151		Water System Additions	1/08/88	22,232.00	0.00	0.00	17,625.41	355.71	17,981.12	4,250.88	S/L	62.50
152		Additions	3/01/88	1,407.00	0.00	0.00	1,107.77	22.51	1,130.28	276.72	S/L	62.50
153		Additions	11/01/88	1,696.00	0.00	0.00	1,304.34	27.14	1,331.48	364.52	S/L	62.50
154		Reed-Beals Additions	2/14/89	9,080.00	0.00	0.00	6,951.08	145.28	7,096.36	1,983.64	S/L	62.50
155		Additions	3/01/92	525.00	0.00	0.00	360.96	8.40	369.36	155.64	S/L	62.50
156		91 Line Extensions	5/18/82	14,549.00	0.00	0.00	9,928.34	232.78	10,161.12	4,387.88	S/L	62.50
157		Additions-Corydon project	1/20/93	32,518.00	0.00	0.00	21,643.59	520.29	22,163.88	10,354.12	S/L	62.50
158		Fire Hydrant	12/01/93	1,859.00	0.00	0.00	1,195.90	29.74	1,225.64	633.36	S/L	62.50
159		Additions	3/01/96	2,507.00	0.00	0.00	1,476.37	40.11	1,516.48	990.52	S/L	62.50
160		Additions	3/01/97	7,571.00	0.00	0.00	4,265.90	121.14	4,387.04	3,183.96	S/L	62.50
161		Reed-Beals Extension	8/26/98	5,822.00	0.00	0.00	3,063.25	93.15	3,156.40	2,665.60	S/L	62.50
162		System Improvemens	10/29/98	6,401.00	0.00	0.00	3,339.97	102.42	3,442.39	2,958.61	S/L	62.50
163		Additions	3/01/00	682.00	0.00	0.00	333.61	10.91	344.52	337.48	S/L	62.50
255		2000 Water System Improvement	3/07/01	25,504.00	0.00	0.00	11,821.06	408.06	12,229.12	13,274.88	S/L	62.50
268		01-02 Additions	3/01/02	4,539.68	0.00	0.00	1,990.58	72.63	2,063.21	2,476.47	S/L	62.50
289		02-03 Additions	3/01/03	904.25	0.00	0.00	373.97	14.47	388.44	515.81	S/L	62.50
290		2001 EPA/KIA Project	5/05/04	57,629.34	0.00	0.00	22,148.85	922.07	23,070.92	34,558.42	S/L	62.50
294		03-04 Additions	1/03/04	348.00	0.00	0.00	135.22	5.57	140.79	207.21	S/L	62.50
313		Additions	1/03/06	2,925.00	0.00	0.00	990.14	46.80	1,036.94	1,888.06	S/L	62.50
320		2004 KIA water line ext	8/30/06	18,082.28	0.00	0.00	5,894.88	289.32	6,184.20	11,898.08	S/L	62.50
332		Additions	1/03/07	473.00	0.00	0.00	148.33	7.57	155.90	317.10	S/L	62.50
336		07-08 Additions	1/03/08	2,619.84	0.00	0.00	755.87	41.92	797.79	1,822.05	S/L	62.50
358		2009 Water extension project	8/31/09	60,670.00	0.00	0.00	15,228.17	970.72	16,198.89	44,471.11	S/L	62.50
456		hydrants	12/27/12	10,630.00	0.00	0.00	1,870.88	170.08	2,040.96	8,589.04	S/L	62.50
479		Sandy Watkins park hydrants parts	7/24/13	1,415.13	0.00	0.00	235.83	22.64	258.47	1,156.66	S/L	62.50
508		Parts for hydrant install	8/13/11	859.57	0.00	0.00	139.79	13.75	153.54	706.03	S/L	62.50

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FYE: 12/31/2024

Asset	d t	Property Description	Date In Service	Book Cost	Book Sec 179 Exp c	Book Sal Value	Book Prior Depreciation	Book Current Depreciation	Book End Depr	Book Net Book Value	Book Method	Book Period
Group: Hydrants (continued)												
567		Hydrant and parts	6/06/14	3,409.02	0.00	0.00	522.68	54.54	577.22	2,831.80	S/L	62.50
568		Hydrants and equipment	10/31/14	47,011.89	0.00	0.00	6,895.08	752.19	7,647.27	39,364.62	S/L	62.50
596		Hydrant parts	11/15/14	13,516.90	0.00	0.00	1,982.48	216.27	2,198.75	11,318.15	S/L	62.50
598		Mueller hydrant	12/15/14	10,637.72	0.00	0.00	1,545.98	170.20	1,716.18	8,921.54	S/L	62.50
669		Additions	7/01/15	15,360.57	0.00	0.00	2,089.04	245.77	2,334.81	13,025.76	S/L	62.50
724		2020 Additions	7/01/20	7,013.39	0.00	0.00	392.74	112.21	504.95	6,508.44	S/L	62.50
725		2021 Additions	7/01/21	2,014.05	0.00	0.00	80.55	32.22	112.77	1,901.28	S/L	62.50
742		2022 Additions	7/01/22	6,513.75	0.00	0.00	156.33	104.22	260.55	6,253.20	S/L	62.50
759		2023 Additions	7/01/23	17,925.43	0.00	0.00	143.40	286.81	430.21	17,495.22	S/L	62.50
784		2024 Additions	7/01/24	33,537.20	0.00c	0.00	0.00	268.30	268.30	33,268.90	S/L	62.50
		Hydrants		<u>454,225.01</u>	<u>0.00c</u>	<u>0.00</u>	<u>150,923.16</u>	<u>6,999.29</u>	<u>157,922.45</u>	<u>296,302.56</u>		
Group: Land												
734		60 W pump station - land (3/4 acre)	7/13/14	28,334.30	0.00	0.00	0.00	0.00	0.00	28,334.30	Land	0.00
736		Land - Transmission	1/01/08	173,052.07	0.00	0.00	0.00	0.00	0.00	173,052.07	Land	0.00
737		Land - General plant	1/01/98	99,128.53	0.00	0.00	0.00	0.00	0.00	99,128.53	Land	0.00
		Land		<u>300,514.90</u>	<u>0.00c</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>300,514.90</u>		
Group: Meter Installation												
319		2004 KIA water line ext	8/31/06	45,431.73	0.00	0.00	38,364.51	1,009.59	39,374.10	6,057.63	S/L	45.00
404		Install radio reader	6/11/10	7,170.00	0.00	0.00	2,409.88	159.33	2,569.21	4,600.79	S/L	45.00
418		Bore Crew	1/03/12	2,500.00	0.00	0.00	736.16	55.56	791.72	1,708.28	S/L	45.00
419		Bore crew	5/04/12	1,000.00	0.00	0.00	286.09	22.22	308.31	691.69	S/L	45.00
448		resetter, valves	10/09/12	2,181.10	0.00	0.00	533.17	48.47	581.64	1,599.46	S/L	45.00
449		meters	9/11/12	577.50	0.00	0.00	141.13	12.83	153.96	423.54	S/L	45.00
450		bores	10/01/12	1,000.00	0.00	0.00	244.42	22.22	266.64	733.36	S/L	45.00
451		meters	10/19/12	3,747.00	0.00	0.00	915.97	83.27	999.24	2,747.76	S/L	45.00
452		meter boxes	10/30/12	1,705.25	0.00	0.00	416.79	37.89	454.68	1,250.57	S/L	45.00
453		antennas	10/31/12	1,082.99	0.00	0.00	264.77	24.07	288.84	794.15	S/L	45.00
454		resetters	11/07/12	1,486.81	0.00	0.00	363.44	33.04	396.48	1,090.33	S/L	45.00
455		resetters and meter boxed	11/26/12	4,735.99	0.00	0.00	1,157.64	105.24	1,262.88	3,473.11	S/L	45.00
499		Meter installation 12/13	3/01/13	7,769.10	0.00	0.00	1,870.37	172.65	2,043.02	5,726.08	S/L	45.00
533		Directional Bore 8 hours	9/01/13	1,000.00	0.00	0.00	229.61	22.22	251.83	748.17	S/L	45.00
535		Installation	9/12/13	494.81	0.00	0.00	113.67	11.00	124.67	370.14	S/L	45.00
536		Installation	9/19/13	479.64	0.00	0.00	109.26	10.66	119.92	359.72	S/L	45.00
538		Coal Mine Meter Install	9/27/13	1,403.50	0.00	0.00	324.57	31.19	355.76	1,047.74	S/L	45.00
540		Installation	10/03/13	607.26	0.00	0.00	138.27	13.49	151.76	455.50	S/L	45.00
542		Installation	10/10/13	231.06	0.00	0.00	52.58	5.13	57.71	173.35	S/L	45.00
543		Installation	10/17/13	483.24	0.00	0.00	109.19	10.74	119.93	363.31	S/L	45.00
544		Installation	10/24/13	57.70	0.00	0.00	13.01	1.28	14.29	43.41	S/L	45.00
546		Meter box top sections	10/28/13	840.00	0.00	0.00	192.53	18.67	211.20	628.80	S/L	45.00
547		Installation	10/31/13	86.55	0.00	0.00	19.52	1.92	21.44	65.11	S/L	45.00
549		Installation	11/14/13	115.40	0.00	0.00	26.03	2.56	28.59	86.81	S/L	45.00
550		Installation	11/21/13	243.68	0.00	0.00	54.65	5.42	60.07	183.61	S/L	45.00
553		Installation	11/28/13	535.27	0.00	0.00	119.89	11.89	131.78	403.49	S/L	45.00
556		Installation	12/26/13	95.82	0.00	0.00	21.30	2.13	23.43	72.39	S/L	45.00

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FYE: 12/31/2024

Asset	d t	Property Description	Date In Service	Book Cost	Book Sec 179 Exp c	Book Sal Value	Book Prior Depreciation	Book Current Depreciation	Book End Depr	Book Net Book Value	Book Method	Book Period
Group: Meter Installation (continued)												
586		Meter Installation January	1/15/14	351.80	0.00	0.00	78.20	7.82	86.02	265.78	S/L	45.00
587		Meter Installation March	3/31/14	179.28	0.00	0.00	38.81	3.98	42.79	136.49	S/L	45.00
588		Meter Installation May	5/15/14	942.69	0.00	0.00	202.52	20.95	223.47	719.22	S/L	45.00
589		Meter Installation June	6/15/14	1,027.21	0.00	0.00	218.79	22.83	241.62	785.59	S/L	45.00
590		Meter Installation July	7/31/14	553.45	0.00	0.00	115.82	12.30	128.12	425.33	S/L	45.00
591		Meter Installation August	8/31/14	1,878.22	0.00	0.00	389.57	41.74	431.31	1,446.91	S/L	45.00
670		Additions	7/01/15	11,477.17	0.00	0.00	2,167.92	255.05	2,422.97	9,054.20	S/L	45.00
676		2017 Additions	7/01/16	5,195.44	0.00	0.00	865.88	115.45	981.33	4,214.11	S/L	45.00
694		2017 Additions	7/01/17	4,370.13	0.00	0.00	631.22	97.11	728.33	3,641.80	S/L	45.00
710		2018 Additions	7/01/18	8,317.90	0.00	0.00	1,016.62	184.84	1,201.46	7,116.44	S/L	45.00
713		2019 Additions	7/01/19	9,561.16	0.00	0.00	956.12	212.47	1,168.59	8,392.57	S/L	45.00
722		2020 Additions	7/01/20	8,764.22	0.00	0.00	681.66	194.76	876.42	7,887.80	S/L	45.00
726		2021 Additions	7/01/21	9,684.22	0.00	0.00	538.00	215.20	753.20	8,931.02	S/L	45.00
740		2022 Additions	7/01/22	9,101.53	0.00	0.00	303.39	202.26	505.65	8,595.88	S/L	45.00
756		2023 Additions	7/01/23	5,764.41	0.00	0.00	64.05	128.10	192.15	5,572.26	S/L	45.00
783		2024 Additions	7/01/24	6,325.45	0.00c	0.00	0.00	70.28	70.28	6,255.17	S/L	45.00
Meter Installation				170,555.68	0.00c	0.00	57,496.99	3,719.82	61,216.81	109,338.87		
Group: Meters												
300		Additions	1/03/05	43,540.02	0.00	0.00	43,540.02	0.00	43,540.02	0.00	S/L	40.00
312		Additions	1/03/06	49,468.64	0.00	0.00	45,758.51	1,236.72	46,995.23	2,473.41	S/L	40.00
323		06-07 Additions	1/03/07	37,555.88	0.00	0.00	30,983.64	938.90	31,922.54	5,633.34	S/L	40.00
335		07-08 Additions	1/03/08	44,930.54	0.00	0.00	32,574.59	1,123.26	33,697.85	11,232.69	S/L	40.00
347		08-09 Additions	1/03/09	60,268.11	0.00	0.00	37,667.54	1,506.70	39,174.24	21,093.87	S/L	40.00
357		2009 Water extension project - Met	8/31/09	82,236.00	0.00	0.00	47,285.70	2,055.90	49,341.60	32,894.40	S/L	40.00
361		09-10 Additions	1/03/10	62,339.12	0.00	0.00	32,728.06	1,558.48	34,286.54	28,052.58	S/L	40.00
371		2010-2011 Additions	1/03/11	60,183.28	0.00	0.00	25,577.87	1,504.58	27,082.45	33,100.83	S/L	40.00
402		Meter	9/30/11	726.32	0.00	0.00	266.34	18.16	284.50	441.82	S/L	40.00
403		Boxes	9/30/11	2,263.75	0.00	0.00	830.00	56.59	886.59	1,377.16	S/L	40.00
405		Meters	10/18/11	2,880.00	0.00	0.00	1,032.00	72.00	1,104.00	1,776.00	S/L	40.00
406		3" meter	10/18/11	998.95	0.00	0.00	357.92	24.97	382.89	616.06	S/L	40.00
407		Resettlers	10/26/11	2,059.30	0.00	0.00	737.89	51.48	789.37	1,269.93	S/L	40.00
408		2 1" meters	10/27/11	624.50	0.00	0.00	223.75	15.61	239.36	385.14	S/L	40.00
409		Meter boxes	10/31/11	1,080.00	0.00	0.00	387.00	27.00	414.00	666.00	S/L	40.00
410		BMB	1/11/12	1,562.50	0.00	0.00	546.85	39.06	585.91	976.59	S/L	40.00
411		60 meters	2/11/12	2,880.00	0.00	0.00	1,008.00	72.00	1,080.00	1,800.00	S/L	40.00
412		Meter boxes	12/16/11	846.00	0.00	0.00	289.05	21.15	310.20	535.80	S/L	40.00
413		Resettlers	12/01/12	682.31	0.00	0.00	233.15	17.06	250.21	432.10	S/L	40.00
414		BMB	1/31/12	1,062.50	0.00	0.00	354.14	26.56	380.70	681.80	S/L	40.00
415		Resettlers with..	2/20/12	726.30	0.00	0.00	236.08	18.16	254.24	472.06	S/L	40.00
416		Meters	2/24/12	1,354.00	0.00	0.00	440.05	33.85	473.90	880.10	S/L	40.00
417		Meters	2/29/12	2,219.86	0.00	0.00	721.49	55.50	776.99	1,442.87	S/L	40.00
420		Resettlers	11/04/12	1,413.00	0.00	0.00	447.51	35.33	482.84	930.16	S/L	40.00
421		2 1" radio	4/23/12	581.00	0.00	0.00	179.20	14.53	193.73	387.27	S/L	40.00
422		300 radio readers	4/25/12	40,644.00	0.00	0.00	12,531.90	1,016.10	13,548.00	27,096.00	S/L	40.00
423		2" meter	11/05/12	619.12	0.00	0.00	190.92	15.48	206.40	412.72	S/L	40.00
424		Resetter	5/16/12	678.50	0.00	0.00	203.52	16.96	220.48	458.02	S/L	40.00

Book Asset Detail 1/01/24 - 12/31/24

FYE: 12/31/2024

Asset	d t	Property Description	Date In Service	Book Cost	Book Sec 179 Exp c	Book Sal Value	Book Prior Depreciation	Book Current Depreciation	Book End Depr	Book Net Book Value	Book Method	Book Period
Group: Meters (continued)												
425		Resetters	5/25/12	1,444.76	0.00	0.00	433.44	36.12	469.56	975.20	S/L	40.00
426		Bores	1/06/12	1,062.50	0.00	0.00	318.72	26.56	345.28	717.22	S/L	40.00
427		Resetters	6/06/12	664.29	0.00	0.00	199.32	16.61	215.93	448.36	S/L	40.00
428		Meter boxes	6/27/12	1,646.61	0.00	0.00	480.31	41.17	521.48	1,125.13	S/L	40.00
429		Bores	1/07/12	1,125.00	0.00	0.00	328.18	28.13	356.31	768.69	S/L	40.00
430		Antennas for radio readers	7/13/12	3,925.60	0.00	0.00	1,144.97	98.14	1,243.11	2,682.49	S/L	40.00
431		Hydrant and ...	7/20/12	6,431.63	0.00	0.00	1,822.29	160.79	1,983.08	4,448.55	S/L	40.00
432		Resetter	8/21/12	966.40	0.00	0.00	265.76	24.16	289.92	676.48	S/L	40.00
433		Resetters	8/23/12	722.19	0.00	0.00	198.55	18.05	216.60	505.59	S/L	40.00
434		Bores	8/31/12	2,000.00	0.00	0.00	550.00	50.00	600.00	1,400.00	S/L	40.00
442		Inventory Adjustment	8/31/12	51,534.00	0.00	0.00	14,171.85	1,288.35	15,460.20	36,073.80	S/L	40.00
486		Meters	8/01/13	62,925.00	0.00	0.00	17,304.43	1,573.13	18,877.56	44,047.44	S/L	40.00
487		Meters	1/15/13	2,122.50	0.00	0.00	583.66	53.06	636.72	1,485.78	S/L	40.00
488		Resetters	1/31/13	1,443.00	0.00	0.00	393.87	36.08	429.95	1,013.05	S/L	40.00
489		2 " meters	1/04/13	1,915.50	0.00	0.00	514.82	47.89	562.71	1,352.79	S/L	40.00
490		Meter boxes	4/22/13	2,176.00	0.00	0.00	580.27	54.40	634.67	1,541.33	S/L	40.00
491		Resetters	4/26/13	2,887.60	0.00	0.00	770.03	72.19	842.22	2,045.38	S/L	40.00
492		Meter boxes	5/29/13	983.10	0.00	0.00	260.14	24.58	284.72	698.38	S/L	40.00
493		1' radio read meter	5/31/13	3,693.00	0.00	0.00	977.16	92.33	1,069.49	2,623.51	S/L	40.00
494		Meter boxes	6/19/13	953.40	0.00	0.00	250.32	23.84	274.16	679.24	S/L	40.00
495		300 new radio read meters	6/27/13	61,500.00	0.00	0.00	16,143.75	1,537.50	17,681.25	43,818.75	S/L	40.00
496		Resetters	6/27/13	1,413.00	0.00	0.00	370.96	35.33	406.29	1,006.71	S/L	40.00
497		6" meters	7/29/13	2,480.00	0.00	0.00	645.83	62.00	707.83	1,772.17	S/L	40.00
498		Resetters	8/13/13	1,413.00	0.00	0.00	368.02	35.33	403.35	1,009.65	S/L	40.00
534		10 1" meters	9/09/13	3,122.50	0.00	0.00	806.62	78.06	884.68	2,237.82	S/L	40.00
537		resetters	9/24/13	2,243.25	0.00	0.00	574.82	56.08	630.90	1,612.35	S/L	40.00
539		Strainer and kit	9/28/13	867.54	0.00	0.00	222.32	21.69	244.01	623.53	S/L	40.00
541		Resetters, ball valve, corp stop, and	8/13/10	3,060.22	0.00	0.00	784.23	76.51	860.74	2,199.48	S/L	40.00
545		Resetters	10/25/13	1,645.05	0.00	0.00	418.15	41.13	459.28	1,185.77	S/L	40.00
548		Meters boxes	12/13/11	488.75	0.00	0.00	124.24	12.22	136.46	352.29	S/L	40.00
551		200 meters	11/22/13	35,040.00	0.00	0.00	8,833.00	876.00	9,709.00	25,331.00	S/L	40.00
552		1" and 2" meters	11/26/13	12,630.00	0.00	0.00	3,183.81	315.75	3,499.56	9,130.44	S/L	40.00
554		Meter box and lid	3/13/12	45.00	0.00	0.00	11.39	1.13	12.52	32.48	S/L	40.00
555		Boxes	10/13/12	1,371.25	0.00	0.00	345.66	34.28	379.94	991.31	S/L	40.00
578		Resetters	3/01/14	1,824.60	0.00	0.00	456.20	45.62	501.82	1,322.78	S/L	40.00
579		125 Radio	2/17/14	21,900.00	0.00	0.00	5,383.75	547.50	5,931.25	15,968.75	S/L	40.00
580		Meter 126	3/31/14	23,863.00	0.00	0.00	5,816.65	596.58	6,413.23	17,449.77	S/L	40.00
581		Meters April	4/30/14	35,260.50	0.00	0.00	8,521.26	881.51	9,402.77	25,857.73	S/L	40.00
582		Meters May	5/30/14	58,317.10	0.00	0.00	13,971.83	1,457.93	15,429.76	42,887.34	S/L	40.00
583		Meters and Resetters June	6/15/14	23,433.10	0.00	0.00	5,614.20	585.83	6,200.03	17,233.07	S/L	40.00
584		Resetters July	7/15/14	3,324.75	0.00	0.00	789.64	83.12	872.76	2,451.99	S/L	40.00
585		Meters and Resetters August	8/15/14	47,400.50	0.00	0.00	11,158.85	1,185.01	12,343.86	35,056.64	S/L	40.00
592		Meters February	2/15/14	46,248.00	0.00	0.00	11,465.65	1,156.20	12,621.85	33,626.15	S/L	40.00
593		Resetters September	9/15/14	37,824.99	0.00	0.00	8,825.79	945.62	9,771.41	28,053.58	S/L	40.00
594		Resetters October	10/15/14	32,186.40	0.00	0.00	7,443.11	804.66	8,247.77	23,938.63	S/L	40.00
595		Meter boxes	6/14/11	1,233.82	0.00	0.00	282.79	30.85	313.64	920.18	S/L	40.00
597		Meter boxes	12/15/14	18,350.22	0.00	0.00	4,167.07	458.76	4,625.83	13,724.39	S/L	40.00
599		Meters and Parts	10/31/14	16,067.00	0.00	0.00	3,682.07	401.68	4,083.75	11,983.25	S/L	40.00
635		4" meters	7/01/15	2,374.04	0.00	0.00	504.48	59.35	563.83	1,810.21	S/L	40.00

Book Asset Detail 1/01/24 - 12/31/24

FYE: 12/31/2024

Asset	d t	Property Description	Date In Service	Book Cost	Book Sec 179 Exp c	Book Sal Value	Book Prior Depreciation	Book Current Depreciation	Book End Depr	Book Net Book Value	Book Method	Book Period
Group: Meters (continued)												
636		18 meter boxes	6/19/15	1,047.00	0.00	0.00	222.53	26.18	248.71	798.29	S/L	40.00
640		300 3/4" meters	7/17/15	54,138.00	0.00	0.00	11,391.54	1,353.45	12,744.99	41,393.01	S/L	40.00
641		15 1" meters	7/29/15	8,250.00	0.00	0.00	1,735.94	206.25	1,942.19	6,307.81	S/L	40.00
643		12 Meter boxes	8/17/15	923.40	0.00	0.00	192.42	23.09	215.51	707.89	S/L	40.00
644		300 3/4" meters	8/23/15	54,138.00	0.00	0.00	11,278.75	1,353.45	12,632.20	41,505.80	S/L	40.00
645		300 3/4" meters	10/23/15	54,138.00	0.00	0.00	11,053.18	1,353.45	12,406.63	41,731.37	S/L	40.00
646		Reseters	1/12/15	822.50	0.00	0.00	185.04	20.56	205.60	616.90	S/L	40.00
647		Reseters	1/30/15	2,212.00	0.00	0.00	493.09	55.30	548.39	1,663.61	S/L	40.00
648		Reseters	2/13/15	2,258.00	0.00	0.00	503.35	56.45	559.80	1,698.20	S/L	40.00
649		Reseters	4/06/15	822.50	0.00	0.00	179.90	20.56	200.46	622.04	S/L	40.00
650		Reseters	4/30/15	4,364.00	0.00	0.00	945.53	109.10	1,054.63	3,309.37	S/L	40.00
651		Setter	6/12/15	947.00	0.00	0.00	203.25	23.68	226.93	720.07	S/L	40.00
652		Reseters	6/22/15	2,719.00	0.00	0.00	577.83	67.98	645.81	2,073.19	S/L	40.00
653		5 1' radio read meters	6/30/15	2,750.00	0.00	0.00	584.38	68.75	653.13	2,096.87	S/L	40.00
654		4" meters	7/14/15	2,406.20	0.00	0.00	511.36	60.16	571.52	1,834.68	S/L	40.00
655		Reseters	9/14/15	1,117.15	0.00	0.00	232.75	27.93	260.68	856.47	S/L	40.00
656		Reseters	9/28/15	1,292.85	0.00	0.00	266.64	32.32	298.96	993.89	S/L	40.00
657		Reseters	9/30/15	679.75	0.00	0.00	140.17	16.99	157.16	522.59	S/L	40.00
658		5 meter boxes	9/30/15	384.75	0.00	0.00	79.36	9.62	88.98	295.77	S/L	40.00
659		Reseters	10/14/15	613.10	0.00	0.00	126.47	15.33	141.80	471.30	S/L	40.00
660		Reseters	10/30/15	1,292.85	0.00	0.00	263.95	32.32	296.27	996.58	S/L	40.00
661		10-1" meters and 4-2" meters	10/30/15	5,906.76	0.00	0.00	1,205.97	147.67	1,353.64	4,553.12	S/L	40.00
662		Reseters	11/09/15	1,322.85	0.00	0.00	270.07	33.07	303.14	1,019.71	S/L	40.00
663		300 3-4" meters	11/17/15	54,138.00	0.00	0.00	10,940.39	1,353.45	12,293.84	41,844.16	S/L	40.00
664		7 meter boxes	11/23/15	538.65	0.00	0.00	108.88	13.47	122.35	416.30	S/L	40.00
665		18 meter boxes	12/04/15	937.20	0.00	0.00	189.39	23.43	212.82	724.38	S/L	40.00
666		10 Reseters	12/07/15	1,226.20	0.00	0.00	247.83	30.66	278.49	947.71	S/L	40.00
667		400 3-4" meters	12/21/15	72,184.00	0.00	0.00	14,436.80	1,804.60	16,241.40	55,942.60	S/L	40.00
668		Meter boxes & Reseters	4/06/15	2,406.50	0.00	0.00	526.40	60.16	586.56	1,819.94	S/L	40.00
677		2016 Additions-meters & accessorie	7/01/16	295,741.95	0.00	0.00	55,451.62	7,393.55	62,845.17	232,896.78	S/L	40.00
685		2017 Additions	7/01/17	178,637.78	0.00	0.00	25,803.24	3,969.73	29,772.97	148,864.81	S/L	45.00
701		2018 Additions	7/01/18	140,142.30	0.00	0.00	19,269.58	3,503.56	22,773.14	117,369.16	S/L	40.00
712		2019 Additions	7/01/19	58,212.06	0.00	0.00	6,548.85	1,455.30	8,004.15	50,207.91	S/L	40.00
723		2020 Additions	7/01/20	43,824.25	0.00	0.00	3,834.63	1,095.61	4,930.24	38,894.01	S/L	40.00
727		2021 Additions	7/01/21	43,448.47	0.00	0.00	2,715.53	1,086.21	3,801.74	39,646.73	S/L	40.00
741		2022 Additions	7/01/22	39,229.63	0.00	0.00	1,471.11	980.74	2,451.85	36,777.78	S/L	40.00
757		2023 Additions	7/01/23	63,108.44	0.00	0.00	788.86	1,577.71	2,366.57	60,741.87	S/L	40.00
782		2024 Additions	7/01/24	104,292.12	0.00c	0.00	0.00	1,303.65	1,303.65	102,988.47	S/L	40.00
		Meters		<u>2,456,586.37</u>	<u>0.00c</u>	<u>0.00</u>	<u>664,773.50</u>	<u>58,526.39</u>	<u>723,299.89</u>	<u>1,733,286.48</u>		

Group: Office Furniture & Equipm

188		Filing cabinets (3)	1/12/93	1,505.00	0.00	0.00	1,505.00	0.00	1,505.00	0.00	S/L	10.00
192		10 board room chairs	1/15/97	2,590.00	0.00	0.00	2,590.00	0.00	2,590.00	0.00	S/L	10.00
193		7 chairs	1/15/97	1,158.00	0.00	0.00	1,158.00	0.00	1,158.00	0.00	S/L	10.00
195		Conference table	1/31/97	1,578.00	0.00	0.00	1,578.00	0.00	1,578.00	0.00	S/L	10.00
196		Blinds and cornice	1/28/97	1,364.00	0.00	0.00	1,364.00	0.00	1,364.00	0.00	S/L	7.00
197		Executive chair	2/25/97	370.00	0.00	0.00	370.00	0.00	370.00	0.00	S/L	10.00

Book Asset Detail 1/01/24 - 12/31/24

FYE: 12/31/2024

Asset	d t	Property Description	Date In Service	Book Cost	Book Sec 179 Exp c	Book Sal Value	Book Prior Depreciation	Book Current Depreciation	Book End Depr	Book Net Book Value	Book Method	Book Period
Group: Office Furniture & Equipm (continued)												
198		Breakroom table and chairs	2/25/97	602.00	0.00	0.00	602.00	0.00	602.00	0.00	S/L	10.00
202		(3) chairs	4/30/97	777.00	0.00	0.00	777.00	0.00	777.00	0.00	S/L	10.00
326		Desk	2/28/07	1,089.44	0.00	0.00	1,089.44	0.00	1,089.44	0.00	S/L	8.00
337		Refrigerator	10/29/07	349.97	0.00	0.00	349.97	0.00	349.97	0.00	S/L	8.00
339		Desk chair & bookcase-lisa's office	12/02/08	2,159.00	0.00	0.00	2,159.00	0.00	2,159.00	0.00	S/L	7.00
340		Leather exec chair	1/04/08	353.00	0.00	0.00	353.00	0.00	353.00	0.00	S/L	7.00
350		2 vertical file cabinets	5/26/09	359.98	0.00	0.00	359.98	0.00	359.98	0.00	S/L	10.00
372		Desk (Jimmy's Office)	11/17/10	225.00	0.00	0.00	225.00	0.00	225.00	0.00	S/L	10.00
376		Drive thru Audio System	3/15/11	950.00	0.00	0.00	950.00	0.00	950.00	0.00	S/L	10.00
503		Ice Machine	9/18/13	1,940.00	0.00	0.00	1,940.00	0.00	1,940.00	0.00	S/L	8.00
570		Cash drive thru drawer	8/26/14	299.00	0.00	0.00	299.00	0.00	299.00	0.00	S/L	7.00
678		Office shredder	7/06/16	602.95	0.00	0.00	602.95	0.00	602.95	0.00	S/L	5.00
679		Receipt & cash drawer machine	7/15/16	1,319.34	0.00	0.00	1,319.34	0.00	1,319.34	0.00	S/L	5.00
689		Projector	8/31/17	422.18	0.00	0.00	381.96	40.22	422.18	0.00	S/L	7.00
690		File Cabinet-fire proof	9/01/17	1,966.32	0.00	0.00	1,245.32	196.63	1,441.95	524.37	S/L	10.00
714		Phone system	7/11/19	1,129.97	0.00	0.00	508.50	113.00	621.50	508.47	S/L	10.00
718		Time Clock	4/06/20	302.07	0.00	0.00	226.54	60.41	286.95	15.12	S/L	5.00
719		Printer	7/10/20	2,395.00	0.00	0.00	1,676.50	479.00	2,155.50	239.50	S/L	5.00
744		Paper Shredder	5/09/23	730.00	0.00	0.00	97.33	146.00	243.33	486.67	S/L	5.00
Office Furniture & Equipm				26,537.22	0.00 ^c	0.00	23,727.83	1,035.26	24,763.09	1,774.13		
Group: Services												
164		Additions	8/01/88	45,229.00	0.00	0.00	45,152.82	76.18	45,229.00	0.00	S/L	62.50
165		Additions	1/03/89	608.00	0.00	0.00	580.27	9.73	590.00	18.00	S/L	62.50
166		Reed-Beals Additions	2/14/89	994.00	0.00	0.00	954.46	15.90	970.36	23.64	S/L	62.50
167		Additions	1/03/90	5,681.00	0.00	0.00	5,257.34	90.90	5,348.24	332.76	S/L	62.50
168		Additions	1/03/91	7,961.00	0.00	0.00	7,103.62	127.38	7,231.00	730.00	S/L	62.50
169		Additions	1/03/92	10,619.00	0.00	0.00	9,125.54	169.90	9,295.44	1,323.56	S/L	62.50
170		Additions	1/03/93	32,700.00	0.00	0.00	27,010.23	523.20	27,533.43	5,166.57	S/L	62.50
171		Additions	1/03/94	16,927.00	0.00	0.00	13,415.89	270.83	13,686.72	3,240.28	S/L	62.50
172		Additions	1/03/95	25,733.00	0.00	0.00	19,541.27	411.73	19,953.00	5,780.00	S/L	62.50
173		Additions	1/03/97	23,976.00	0.00	0.00	16,607.22	383.62	16,990.84	6,985.16	S/L	62.50
174		Additions	1/03/98	22,946.00	0.00	0.00	15,128.98	367.14	15,496.12	7,449.88	S/L	62.50
175		Additions	1/03/99	27,083.00	0.00	0.00	16,953.87	433.33	17,387.20	9,695.80	S/L	62.50
176		System Improvements	10/29/98	19,661.00	0.00	0.00	12,525.82	314.58	12,840.40	6,820.60	S/L	62.50
177		Additions	1/03/00	26,806.00	0.00	0.00	15,887.26	428.90	16,316.16	10,489.84	S/L	62.50
178		Additions	1/03/01	21,967.00	0.00	0.00	12,286.82	351.47	12,638.29	9,328.71	S/L	62.50
248		Additions	1/03/96	31,570.00	0.00	0.00	22,918.28	505.12	23,423.40	8,146.60	S/L	62.50
249		Reed-Beals Extension	8/26/98	10,954.00	0.00	0.00	7,039.42	175.26	7,214.68	3,739.32	S/L	62.50
252		2000 Water System Improvements	7/03/01	55,347.95	0.00	0.00	30,957.97	885.57	31,843.54	23,504.41	S/L	62.50
261		01-02 Additions	1/03/02	20,415.90	0.00	0.00	10,738.78	326.65	11,065.43	9,350.47	S/L	62.50
264		02-03 Additions	1/03/03	21,755.97	0.00	0.00	8,996.15	348.10	9,344.25	12,411.72	S/L	62.50
265		Change orders-2000 Wtr Syst Imprc	4/01/02	1,585.37	0.00	0.00	842.80	25.37	868.17	717.20	S/L	62.50
293		03-04 Additions	1/03/04	20,772.52	0.00	0.00	9,541.53	332.36	9,873.89	10,898.63	S/L	62.50
299		Additions	1/03/05	26,178.52	0.00	0.00	11,152.11	418.86	11,570.97	14,607.55	S/L	62.50
311		Additions	1/03/06	15,022.11	0.00	0.00	5,898.66	240.35	6,139.01	8,883.10	S/L	62.50
318		2004 KIA water line ext	8/31/06	16,387.07	0.00	0.00	6,161.53	262.19	6,423.72	9,963.35	S/L	62.50

Book Asset Detail 1/01/24 - 12/31/24

FYE: 12/31/2024

Asset	d t	Property Description	Date In Service	Book Cost	Book Sec 179 Exp c	Book Sal Value	Book Prior Depreciation	Book Current Depreciation	Book End Depr	Book Net Book Value	Book Method	Book Period
Group: Services (continued)												
322		06-07 Additions	1/03/07	23,255.08	0.00	0.00	8,356.31	372.08	8,728.39	14,526.69	S/L	62.50
334		07-08 Additions	1/03/08	11,861.50	0.00	0.00	3,866.79	189.78	4,056.57	7,804.93	S/L	62.50
346		08-09 Additions	1/03/09	17,954.78	0.00	0.00	5,254.80	287.28	5,542.08	12,412.70	S/L	62.50
356		20009 Water line extension	8/31/09	22,804.42	0.00	0.00	6,294.02	364.87	6,658.89	16,145.53	S/L	62.50
360		09-10 Additions	1/03/10	20,460.75	0.00	0.00	5,306.14	327.37	5,633.51	14,827.24	S/L	62.50
370		2010-2011 Additions	1/03/11	19,916.88	0.00	0.00	4,501.22	318.67	4,819.89	15,096.99	S/L	62.50
394		Saddle	10/26/11	1,433.98	0.00	0.00	292.17	22.94	315.11	1,118.87	S/L	62.50
395		Ball valves	1/23/12	2,120.61	0.00	0.00	414.46	33.93	448.39	1,672.22	S/L	62.50
396		Pipe	1/02/12	836.04	0.00	0.00	163.44	13.38	176.82	659.22	S/L	62.50
397		Ball valve	2/28/12	561.20	0.00	0.00	108.13	8.98	117.11	444.09	S/L	62.50
398		Corp stops	3/19/12	698.29	0.00	0.00	132.57	11.17	143.74	554.55	S/L	62.50
399		Corp stops	4/30/12	979.63	0.00	0.00	183.25	15.67	198.92	780.71	S/L	62.50
400		Corp stops	6/28/12	1,395.26	0.00	0.00	253.27	22.32	275.59	1,119.67	S/L	62.50
401		Line extension	8/17/12	3,886.00	0.00	0.00	683.98	62.18	746.16	3,139.84	S/L	62.50
444		Saddles	9/24/12	2,086.41	0.00	0.00	367.18	33.38	400.56	1,685.85	S/L	62.50
445		saddles and stops	7/12/11	6,338.74	0.00	0.00	1,115.62	101.42	1,217.04	5,121.70	S/L	62.50
446		ball, valve, stop saddle	7/12/12	967.34	0.00	0.00	170.28	15.48	185.76	781.58	S/L	62.50
447		stop, saddles	10/12/12	1,151.48	0.00	0.00	202.62	18.42	221.04	930.44	S/L	62.50
470		Services	1/31/13	1,466.87	0.00	0.00	256.21	23.47	279.68	1,187.19	S/L	62.50
471		Saddles	11/03/13	1,185.94	0.00	0.00	205.61	18.98	224.59	961.35	S/L	62.50
472		Corp stops and ball valves	5/31/13	925.12	0.00	0.00	156.63	14.80	171.43	753.69	S/L	62.50
473		Saddles	6/27/13	694.78	0.00	0.00	116.76	11.12	127.88	566.90	S/L	62.50
474		Line extension for coal company	11/07/13	5,300.00	0.00	0.00	890.40	84.80	975.20	4,324.80	S/L	62.50
475		Line replacement on Melody Lane	11/07/13	11,308.26	0.00	0.00	1,899.77	180.93	2,080.70	9,227.56	S/L	62.50
476		Corp stops MJ 45 ELL, ball valve	5/08/13	930.25	0.00	0.00	155.00	14.88	169.88	760.37	S/L	62.50
477		Corp stops, saddles, ball valve	8/13/13	1,486.24	0.00	0.00	247.71	23.78	271.49	1,214.75	S/L	62.50
478		Corp stops ball valves saddle	8/30/13	903.97	0.00	0.00	149.42	14.46	163.88	740.09	S/L	62.50
519		Ball valves saddles and corp stop	9/17/13	1,476.02	0.00	0.00	242.10	23.62	265.72	1,210.30	S/L	62.50
520		Ball valve couplings saddle	9/24/13	772.25	0.00	0.00	126.69	12.36	139.05	633.20	S/L	62.50
521		Corp stops	1/13/10	456.80	0.00	0.00	74.93	7.31	82.24	374.56	S/L	62.50
522		Ball valves	10/22/13	101.96	0.00	0.00	16.57	1.63	18.20	83.76	S/L	62.50
523		Saddles	10/23/13	159.60	0.00	0.00	25.93	2.55	28.48	131.12	S/L	62.50
524		Ball valves and saddles	10/25/13	968.01	0.00	0.00	157.48	15.49	172.97	795.04	S/L	62.50
525		Corp stops	10/28/13	229.62	0.00	0.00	37.31	3.67	40.98	188.64	S/L	62.50
526		Saddles and Adapters	5/13/11	265.86	0.00	0.00	43.21	4.25	47.46	218.40	S/L	62.50
527		Corp stops	12/13/11	153.08	0.00	0.00	24.91	2.45	27.36	125.72	S/L	62.50
528		Ball valve	11/20/13	256.98	0.00	0.00	41.44	4.11	45.55	211.43	S/L	62.50
529		Saddles	11/20/13	121.91	0.00	0.00	19.66	1.95	21.61	100.30	S/L	62.50
530		Additions	11/25/13	1,008.00	0.00	0.00	162.64	16.13	178.77	829.23	S/L	62.50
531		Ball corp	3/13/12	223.19	0.00	0.00	36.00	3.57	39.57	183.62	S/L	62.50
532		Saddles	12/17/13	200.40	0.00	0.00	32.10	3.21	35.31	165.09	S/L	62.50
600		Valves and saddles	1/15/14	1,197.93	0.00	0.00	191.70	19.17	210.87	987.06	S/L	62.50
601		Saddles, stops, clamps, valves	6/15/14	1,955.27	0.00	0.00	299.77	31.28	331.05	1,624.22	S/L	62.50
602		Saddle and ball; copper tubing	7/31/14	2,200.86	0.00	0.00	331.56	35.21	366.77	1,834.09	S/L	62.50
603		Saddles, valves, and stops	8/15/14	2,160.19	0.00	0.00	325.44	34.56	360.00	1,800.19	S/L	62.50
604		Saddles and tubing	9/15/14	3,247.04	0.00	0.00	484.87	51.95	536.82	2,710.22	S/L	62.50
605		Saddles and valves	10/15/14	1,078.06	0.00	0.00	159.56	17.25	176.81	901.25	S/L	62.50
606		Tap valves	11/15/14	2,350.12	0.00	0.00	344.67	37.60	382.27	1,967.85	S/L	62.50
607		Saddles and valves	12/15/14	3,299.47	0.00	0.00	479.51	52.79	532.30	2,767.17	S/L	62.50

Book Asset Detail 1/01/24 - 12/31/24

FYE: 12/31/2024

Asset	d t	Property Description	Date In Service	Book Cost	Book Sec 179 Exp c	Book Sal Value	Book Prior Depreciation	Book Current Depreciation	Book End Depr	Book Net Book Value	Book Method	Book Period
Group: Services (continued)												
634		Additions	7/01/15	18,294.43	0.00	0.00	2,488.04	292.71	2,780.75	15,513.68	S/L	62.50
680		2016 Additions-Services & accessoi	7/01/16	4,681.91	0.00	0.00	561.83	74.91	636.74	4,045.17	S/L	62.50
684		2017 Additions	7/01/17	5,880.31	0.00	0.00	611.52	94.08	705.60	5,174.71	S/L	62.50
700		2018 Additions	7/01/18	14,736.46	0.00	0.00	1,296.79	235.78	1,532.57	13,203.89	S/L	62.50
711		2019 Additions	7/01/19	13,617.66	0.00	0.00	980.46	217.88	1,198.34	12,419.32	S/L	62.50
721		2020 Additions	7/01/20	12,305.71	0.00	0.00	689.12	196.89	886.01	11,419.70	S/L	62.50
728		2021 Additions	7/01/21	7,722.14	0.00	0.00	308.88	123.55	432.43	7,289.71	S/L	62.50
739		2022 Additions	7/01/22	14,558.37	0.00	0.00	349.40	232.93	582.33	13,976.04	S/L	62.50
760		01-02 Additions	1/03/02	1,364.28	0.00	0.00	717.61	21.83	739.44	624.84	S/L	62.50
762		2024 Additions	7/01/24	34,144.87	0.00c	0.00	0.00	273.16	273.16	33,871.71	S/L	62.50
		Services		<u>822,978.99</u>	<u>0.00c</u>	<u>0.00</u>	<u>385,184.10</u>	<u>12,246.99</u>	<u>397,431.09</u>	<u>425,547.90</u>		
Group: Shop Equipment												
243		Shelving	12/31/96	1,160.00	0.00	0.00	1,160.00	0.00	1,160.00	0.00	S/L	10.00
733		Saw	10/01/21	1,359.20	0.00	0.00	611.64	271.84	883.48	475.72	S/L	5.00
775		Garage Door	2/02/24	1,845.00	0.00c	0.00	0.00	169.13	169.13	1,675.87	S/L	10.00
		Shop Equipment		<u>4,364.20</u>	<u>0.00c</u>	<u>0.00</u>	<u>1,771.64</u>	<u>440.97</u>	<u>2,212.61</u>	<u>2,151.59</u>		
Group: Structures and Improvem												
12		Spottsville Pump Station	8/01/88	41,191.00	0.00	0.00	41,191.00	0.00	41,191.00	0.00	S/L	20.00
13		41S Pump Station	8/01/88	38,023.00	0.00	0.00	38,023.00	0.00	38,023.00	0.00	S/L	20.00
15		Robards Pump Station	10/29/98	72,092.00	0.00	0.00	64,582.20	3,604.60	68,186.80	3,905.20	S/L	20.00
354		60E Pump Station	1/06/09	182,313.91	0.00	0.00	115,085.71	9,115.70	124,201.41	58,112.50	S/L	20.00
355		60 E pumps	1/06/09	75,876.04	0.00	0.00	66,391.50	3,793.80	70,185.30	5,690.74	S/L	20.00
509		Door for Corydon building by tank	12/17/13	695.00	0.00	0.00	347.50	34.75	382.25	312.75	S/L	20.00
571		60 W pump station	7/23/14	259,969.39	0.00	0.00	131,706.43	12,998.47	144,704.90	115,264.49	S/L	20.00
696		New roof on pump station 60E	4/20/18	2,250.00	0.00	0.00	637.50	112.50	750.00	1,500.00	S/L	20.00
697		New heat/AC 60 E pump station	8/29/18	3,730.00	0.00	0.00	994.67	186.50	1,181.17	2,548.83	S/L	20.00
743		A/C - 60 W	8/02/22	3,880.15	0.00	0.00	274.85	194.01	468.86	3,411.29	S/L	20.00
		Structures and Improvem		<u>680,020.49</u>	<u>0.00c</u>	<u>0.00</u>	<u>459,234.36</u>	<u>30,040.33</u>	<u>489,274.69</u>	<u>190,745.80</u>		
Group: Transmission												
32		Work on orig construction	1/03/69	16,607.00	0.00	0.00	16,607.00	0.00	16,607.00	0.00	S/L	62.50
35		Additions	1/03/70	6,960.00	0.00	0.00	6,960.00	0.00	6,960.00	0.00	S/L	62.50
36		Additions	1/03/71	979.00	0.00	0.00	979.00	0.00	979.00	0.00	S/L	62.50
37		Additions	1/03/72	1,089.00	0.00	0.00	1,079.98	9.02	1,089.00	0.00	S/L	62.50
38		Additions	1/03/72	7,375.00	0.00	0.00	7,286.00	89.00	7,375.00	0.00	S/L	62.50
39		Additions	1/03/73	14,601.00	0.00	0.00	14,104.06	233.62	14,337.68	263.32	S/L	62.50
40		Additions	1/03/73	8,175.00	0.00	0.00	7,910.80	130.80	8,041.60	133.40	S/L	62.50
41		Additions	1/03/74	17,332.00	0.00	0.00	16,405.09	277.31	16,682.40	649.60	S/L	62.50
42		Additions	1/03/75	8,640.00	0.00	0.00	8,005.24	138.24	8,143.48	496.52	S/L	62.50
43		Additions	1/03/76	39,566.00	0.00	0.00	35,839.50	633.06	36,472.56	3,093.44	S/L	62.50
44		Additions	1/03/77	32,531.00	0.00	0.00	28,830.94	520.50	29,351.44	3,179.56	S/L	62.50
45		Additions	1/03/77	26,915.00	0.00	0.00	23,839.64	430.64	24,270.28	2,644.72	S/L	62.50

Book Asset Detail 1/01/24 - 12/31/24

FYE: 12/31/2024

Asset	d t	Property Description	Date In Service	Book Cost	Book Sec 179 Exp c	Book Sal Value	Book Prior Depreciation	Book Current Depreciation	Book End Depr	Book Net Book Value	Book Method	Book Period
Group: Transmission (continued)												
46		Additions	1/03/78	44,857.00	0.00	0.00	38,843.49	717.71	39,561.20	5,295.80	S/L	62.50
47		(6) mains-Corydon	1/03/67	27,000.00	0.00	0.00	27,000.00	0.00	27,000.00	0.00	S/L	62.50
48		(2) mains-Corydon	1/03/67	23,000.00	0.00	0.00	23,000.00	0.00	23,000.00	0.00	S/L	62.50
49		Additions	1/03/79	38,452.00	0.00	0.00	32,530.01	615.23	33,145.24	5,306.76	S/L	62.50
50		Additions	1/03/80	19,626.00	0.00	0.00	16,220.46	314.02	16,534.48	3,091.52	S/L	62.50
51		Additions	1/03/81	22,952.00	0.00	0.00	18,499.01	367.23	18,866.24	4,085.76	S/L	62.50
52		Additions	1/03/82	14,779.00	0.00	0.00	11,624.02	236.46	11,860.48	2,918.52	S/L	62.50
53		Additions	1/03/82	31,687.00	0.00	0.00	24,804.77	506.99	25,311.76	6,375.24	S/L	62.50
54		Additions	1/03/83	29,314.00	0.00	0.00	22,449.58	469.02	22,918.60	6,395.40	S/L	62.50
55		Additions	1/03/84	11,534.00	0.00	0.00	8,609.10	184.54	8,793.64	2,740.36	S/L	62.50
56		Additions	1/03/85	61,482.00	0.00	0.00	44,641.49	983.71	45,625.20	15,856.80	S/L	62.50
57		Additions	1/02/87	6,281.00	0.00	0.00	4,323.94	100.50	4,424.44	1,856.56	S/L	62.50
59		Additions	1/03/86	17,426.00	0.00	0.00	12,309.26	278.82	12,588.08	4,837.92	S/L	62.50
60		Additions	1/03/88	19,932.00	0.00	0.00	13,278.69	318.91	13,597.60	6,334.40	S/L	62.50
61		Additions	8/01/88	1,543,647.00	0.00	0.00	1,033,215.13	24,698.35	1,057,913.48	485,733.52	S/L	62.50
62		Reed-Beals additions	2/14/89	322,690.00	0.00	0.00	208,998.04	5,163.04	214,161.08	108,528.92	S/L	62.50
63		Additions	1/03/90	3,329.00	0.00	0.00	2,087.82	53.26	2,141.08	1,187.92	S/L	62.50
64		91 line extension	5/18/92	568,694.00	0.00	0.00	330,411.66	9,099.10	339,510.76	229,183.24	S/L	62.50
65		Additions 92-93	1/03/93	8,578.00	0.00	0.00	4,858.47	137.25	4,995.72	3,582.28	S/L	62.50
66		Line Replacement - Corydon	1/20/93	425,182.00	0.00	0.00	241,363.69	6,802.91	248,166.60	177,015.40	S/L	62.50
67		KDOT HWY 60E util Relocation	1/11/93	25,773.00	0.00	0.00	14,241.59	412.37	14,653.96	11,119.04	S/L	62.50
68		93-94 Additions	1/03/94	6,151.00	0.00	0.00	3,358.86	98.42	3,457.28	2,693.72	S/L	62.50
69		94-95 Additions	1/03/95	79,678.00	0.00	0.00	41,913.07	1,274.85	43,187.92	36,490.08	S/L	62.50
70		95-96 Additions	1/03/96	98,851.00	0.00	0.00	50,019.06	1,581.62	51,600.68	47,250.32	S/L	62.50
71		96-97 Additions	1/03/97	146,331.00	0.00	0.00	71,117.74	2,341.30	73,459.04	72,871.96	S/L	62.50
72		Reed-Beals Extension	8/26/98	164,684.00	0.00	0.00	75,096.50	2,634.94	77,731.44	86,952.56	S/L	62.50
73		97-98 Additions	1/03/98	64,620.00	0.00	0.00	30,111.92	1,033.92	31,145.84	33,474.16	S/L	62.50
74		98-99 Additions	1/03/99	82,911.00	0.00	0.00	36,978.02	1,326.58	38,304.60	44,606.40	S/L	62.50
75		1997 System Improvements	10/29/98	921,324.00	0.00	0.00	417,051.74	14,741.18	431,792.92	489,531.08	S/L	62.50
76		99-00 Additions	1/03/00	71,765.00	0.00	0.00	35,057.20	1,148.24	36,205.44	35,559.56	S/L	62.50
77		00-01 Additions	1/03/01	91,450.00	0.00	0.00	42,387.08	1,463.20	43,850.28	47,599.72	S/L	62.50
244		Additions	1/03/91	13,565.00	0.00	0.00	8,218.04	217.04	8,435.08	5,129.92	S/L	62.50
245		Additions	1/03/92	2,255.00	0.00	0.00	1,321.08	36.08	1,357.16	897.84	S/L	62.50
251		2000 Water System Improvements	7/03/01	2,244,737.42	0.00	0.00	1,040,435.86	35,915.80	1,076,351.66	1,168,385.76	S/L	62.50
259		Change orders-2000 Wtr Syst Imprc	4/01/02	140,729.53	0.00	0.00	62,296.26	2,251.67	64,547.93	76,181.60	S/L	62.50
260		01-02 Additions	1/03/02	53,021.22	0.00	0.00	23,249.81	848.34	24,098.15	28,923.07	S/L	62.50
286		02-03 Additions	1/03/03	94,420.79	0.00	0.00	39,042.97	1,510.73	40,553.70	53,867.09	S/L	62.50
287		03-04 Additions	1/03/04	47,057.22	0.00	0.00	18,281.78	752.92	19,034.70	28,022.52	S/L	62.50
292		2001 EPA/KIA Project	5/05/04	1,050,594.20	0.00	0.00	403,778.44	16,809.51	420,587.95	630,006.25	S/L	62.50
298		Additions	1/03/05	72,187.24	0.00	0.00	26,240.10	1,155.00	27,395.10	44,792.14	S/L	62.50
310		Additions	1/03/06	30,328.65	0.00	0.00	10,266.29	485.26	10,751.55	19,577.10	S/L	62.50
317		2004 KIA water line ext	8/31/06	1,446,273.48	0.00	0.00	471,485.22	23,140.38	494,625.60	951,647.88	S/L	62.50
321		06-07 Additions	1/03/07	36,277.22	0.00	0.00	11,372.96	580.44	11,953.40	24,323.82	S/L	62.50
333		07-08 Additions	3/31/08	80,728.40	0.00	0.00	23,121.91	1,291.65	24,413.56	56,314.84	S/L	62.50
345		08-09 Additions	1/03/09	35,844.67	0.00	0.00	9,445.03	573.51	10,018.54	25,826.13	S/L	62.50
353		2009 Extension project	8/31/09	616,080.00	0.00	0.00	154,636.08	9,857.28	164,493.36	451,586.64	S/L	62.50
359		09-10 Additions	1/03/10	31,528.99	0.00	0.00	7,519.61	504.46	8,024.07	23,504.92	S/L	62.50
369		2010-2011 Additions	1/03/11	32,938.51	0.00	0.00	7,032.41	527.02	7,559.43	25,379.08	S/L	62.50
384		Copper Tubing	8/09/11	2,340.00	0.00	0.00	470.34	37.44	507.78	1,832.22	S/L	62.50

Book Asset Detail 1/01/24 - 12/31/24

FYE: 12/31/2024

Asset	d t	Property Description	Date In Service	Book Cost	Book Sec 179 Exp c	Book Sal Value	Book Prior Depreciation	Book Current Depreciation	Book End Depr	Book Net Book Value	Book Method	Book Period
Group: Transmission (continued)												
385		PVC lines	9/30/11	609.00	0.00	0.00	121.10	9.74	130.84	478.16	S/L	62.50
386		Pipe	2/20/12	712.00	0.00	0.00	134.19	11.39	145.58	566.42	S/L	62.50
387		Gate Valve	3/19/12	772.50	0.00	0.00	144.01	12.36	156.37	616.13	S/L	62.50
388		Valve box	4/25/12	2,110.59	0.00	0.00	389.06	33.77	422.83	1,687.76	S/L	62.50
389		Copper line	5/16/12	2,235.00	0.00	0.00	405.46	35.59	441.05	1,793.95	S/L	62.80
390		Water line ins	8/08/12	750.00	0.00	0.00	133.56	12.00	145.56	604.44	S/L	62.50
391		Copper line	8/08/12	742.00	0.00	0.00	132.12	11.87	143.99	598.01	S/L	62.50
392		copper line	8/14/12	1,356.00	0.00	0.00	241.53	21.70	263.23	1,092.77	S/L	62.50
393		copper line	8/14/12	1,795.00	0.00	0.00	319.66	28.72	348.38	1,446.62	S/L	62.50
461		Copper Tubing	3/29/13	1,506.00	0.00	0.00	259.07	24.10	283.17	1,222.83	S/L	62.50
462		Copper Line	4/22/13	1,845.00	0.00	0.00	314.88	29.52	344.40	1,500.60	S/L	62.50
463		Pipe	7/05/13	11,176.00	0.00	0.00	1,907.41	178.82	2,086.23	9,089.77	S/L	62.50
464		Hydrant tee	5/06/13	512.08	0.00	0.00	86.68	8.19	94.87	417.21	S/L	62.50
465		Gate valves	7/06/13	842.30	0.00	0.00	142.66	13.48	156.14	686.16	S/L	62.50
466		Coal company line	6/20/13	2,583.20	0.00	0.00	433.97	41.33	475.30	2,107.90	S/L	62.50
467		Copper line	6/27/13	2,949.00	0.00	0.00	495.39	47.18	542.57	2,406.43	S/L	62.50
468		Copper tubing	8/26/13	1,320.00	0.00	0.00	218.24	21.12	239.36	1,080.64	S/L	62.50
469		Copper tubing	8/30/13	914.00	0.00	0.00	151.07	14.62	165.69	748.31	S/L	62.50
504		60 E Project	9/16/13	1,586,875.00	0.00	0.00	260,247.50	25,390.00	285,637.50	1,301,237.50	S/L	62.50
510		Copper Lines	9/09/13	1,116.00	0.00	0.00	184.55	17.86	202.41	913.59	S/L	62.50
511		Additions	8/13/10	1,015.80	0.00	0.00	166.56	16.25	182.81	832.99	S/L	62.50
512		MJ 45	10/15/13	153.40	0.00	0.00	25.11	2.45	27.56	125.84	S/L	62.50
513		6" gate valve (3), 6" MJ 90 (2), valv	10/15/13	2,276.45	0.00	0.00	373.31	36.42	409.73	1,866.72	S/L	62.50
514		Brass Nipple	10/18/13	24.48	0.00	0.00	3.97	0.39	4.36	20.12	S/L	62.50
515		Additions	10/30/13	246.00	0.00	0.00	40.06	3.94	44.00	202.00	S/L	62.50
516		Copper and Municipex Lines	10/25/13	878.00	0.00	0.00	142.84	14.05	156.89	721.11	S/L	62.50
517		Tap Valve	11/22/13	1,361.00	0.00	0.00	219.61	21.78	241.39	1,119.61	S/L	62.50
518		Gate valve; pipe	3/13/12	890.65	0.00	0.00	143.69	14.25	157.94	732.71	S/L	62.50
608		Hwy 351 project	1/02/14	10,181.49	0.00	0.00	1,615.43	162.90	1,778.33	8,403.16	S/L	62.50
609		Hwy 136 project	1/02/14	9,739.71	0.00	0.00	1,545.41	155.84	1,701.25	8,038.46	S/L	62.50
610		Line install Wedding Lane	5/02/14	6,120.00	0.00	0.00	971.04	97.92	1,068.96	5,051.04	S/L	62.50
611		Twin Cities Pay est #7	2/14/14	21,050.00	0.00	0.00	3,339.93	336.80	3,676.73	17,373.27	S/L	62.50
612		Paid by KY State	2/22/14	3,000.90	0.00	0.00	472.10	48.01	520.11	2,480.79	S/L	62.50
613		Hwy 351 State	2/24/14	6,045.43	0.00	0.00	951.18	96.73	1,047.91	4,997.52	S/L	62.50
614		KY 136 Paid	11/03/14	1,554.00	0.00	0.00	244.46	24.86	269.32	1,284.68	S/L	62.50
615		KY 416 Paid	11/03/14	7,453.38	0.00	0.00	1,172.63	119.25	1,291.88	6,161.50	S/L	62.50
616		KY State Hwy 416	3/17/14	677.33	0.00	0.00	105.69	10.84	116.53	560.80	S/L	62.50
617		KY State Hwy 351	3/17/14	541.41	0.00	0.00	84.44	8.66	93.10	448.31	S/L	62.50
618		60 East Project	1/04/14	6,626.40	0.00	0.00	1,033.70	106.02	1,139.72	5,486.68	S/L	62.50
619		PVC Line	8/04/14	1,722.00	0.00	0.00	268.61	27.55	296.16	1,425.84	S/L	62.50
620		Couplings	5/13/14	1,039.14	0.00	0.00	160.75	16.63	177.38	861.76	S/L	62.50
621		Gate valves and copper line	6/24/14	1,629.86	0.00	0.00	247.76	26.08	273.84	1,356.02	S/L	62.50
622		G&C Supply asset	1/20/14	708.00	0.00	0.00	112.35	11.33	123.68	584.32	S/L	62.50
623		HDR asset	7/02/14	6,602.70	0.00	0.00	1,047.60	105.64	1,153.24	5,449.46	S/L	62.50
624		HDR Quest assets	5/14/14	1,653.51	0.00	0.00	255.78	26.46	282.24	1,371.27	S/L	62.50
625		Twin turbo	8/05/14	354.75	0.00	0.00	54.90	5.68	60.58	294.17	S/L	62.50
626		Municipex and copper tubing	6/15/14	874.00	0.00	0.00	133.98	13.98	147.96	726.04	S/L	62.50
627		Gate valve and copper tubing	8/15/14	799.93	0.00	0.00	120.53	12.80	133.33	666.60	S/L	62.50
628		Copper line	10/06/14	658.00	0.00	0.00	97.40	10.53	107.93	550.07	S/L	62.50

Book Asset Detail 1/01/24 - 12/31/24

FYE: 12/31/2024

Asset	d t	Property Description	Date In Service	Book Cost	Book Sec 179 Exp c	Book Sal Value	Book Prior Depreciation	Book Current Depreciation	Book End Depr	Book Net Book Value	Book Method	Book Period
Group: Transmission (continued)												
629		Transmission Parts - inventory	10/31/14	27,977.00	0.00	0.00	4,103.28	447.63	4,550.91	23,426.09	S/L	62.50
630		Gate valve and KY lines	11/20/14	11,181.90	0.00	0.00	1,625.10	178.91	1,804.01	9,377.89	S/L	62.50
631		Copper line	12/29/14	688.00	0.00	0.00	99.09	11.01	110.10	577.90	S/L	62.50
633		Additions	7/01/15	25,753.03	0.00	0.00	3,502.42	412.05	3,914.47	21,838.56	S/L	62.50
681		2016 Additions-Transmission lines	7/01/16	36,816.73	0.00	0.00	4,418.02	589.07	5,007.09	31,809.64	S/L	62.50
683		2017 Additions	7/01/17	14,600.66	0.00	0.00	1,518.47	233.61	1,752.08	12,848.58	S/L	62.50
699		2018 Additions	7/01/18	3,833.23	0.00	0.00	337.32	61.33	398.65	3,434.58	S/L	62.50
717		2019 Additions	7/01/19	838.04	0.00	0.00	60.34	13.41	73.75	764.29	S/L	62.50
720		2020 Additions	7/01/20	2,522.25	0.00	0.00	141.26	40.36	181.62	2,340.63	S/L	62.50
729		2021 Additions	7/01/21	10,839.65	0.00	0.00	433.58	173.43	607.01	10,232.64	S/L	62.50
738		2022 Additions	7/01/22	13,628.34	0.00	0.00	327.08	218.05	545.13	13,083.21	S/L	62.50
758		2023 Additions	7/01/23	89,231.15	0.00	0.00	713.85	1,427.70	2,141.55	87,089.60	S/L	62.50
781		2024 Additions	7/01/24	11,031.02	0.00c	0.00	0.00	88.25	88.25	10,942.77	S/L	62.50
		Transmission		<u>13,173,196.93</u>	<u>0.00c</u>	<u>0.00</u>	<u>5,721,355.59</u>	<u>209,452.60</u>	<u>5,930,808.19</u>	<u>7,242,388.74</u>		
Group: Transportation & Other Eq												
278		Case 580M Turbo Loader	5/06/03	63,204.62	0.00	0.00	63,204.62	0.00	63,204.62	0.00	S/L	10.00
301		Zip Tap Drilling Machine	4/30/05	1,658.25	0.00	0.00	1,658.25	0.00	1,658.25	0.00	S/L	5.00
329		Portable hydraulic pump	7/05/07	7,119.00	0.00	0.00	7,119.00	0.00	7,119.00	0.00	S/L	8.00
343		Trailer	11/06/08	635.00	0.00	0.00	635.00	0.00	635.00	0.00	S/L	5.00
351		Flow metrix digital leak detector	4/23/09	3,023.14	0.00	0.00	3,023.14	0.00	3,023.14	0.00	S/L	10.00
352		2" Centrifugal pump	6/16/09	399.99	0.00	0.00	399.99	0.00	399.99	0.00	S/L	8.00
367		Telemetry System	7/04/10	168,815.37	0.00	0.00	168,815.37	0.00	168,815.37	0.00	S/L	10.00
378		Field level pump control	3/23/11	2,412.50	0.00	0.00	2,412.50	0.00	2,412.50	0.00	S/L	8.00
379		Chevy 2500 HD 4wd-unit #5	7/22/11	30,685.00	0.00	0.00	30,685.00	0.00	30,685.00	0.00	S/L	5.00
441		Metal racks	1/11/10	2,598.84	0.00	0.00	2,598.84	0.00	2,598.84	0.00	S/L	5.00
457		bore machine and parts	5/12/10	13,834.26	0.00	0.00	10,145.08	922.28	11,067.36	2,766.90	S/L	15.00
485		2013 Ford Unit 8	3/01/13	17,087.92	0.00	0.00	17,087.92	0.00	17,087.92	0.00	S/L	5.00
500		2013 Ford Unit 2	3/01/13	17,087.92	0.00	0.00	17,087.92	0.00	17,087.92	0.00	S/L	5.00
572		2014 Toyota Tacoma	2/07/14	19,325.50	0.00	0.00	19,325.50	0.00	19,325.50	0.00	S/L	5.00
573		Hot tap machine	1/01/14	16,070.00	0.00	0.00	16,070.00	0.00	16,070.00	0.00	S/L	8.00
574		Chain saw	4/03/14	53.98	0.00	0.00	53.98	0.00	53.98	0.00	S/L	5.00
575		Reciprocating saw	5/19/14	165.46	0.00	0.00	165.46	0.00	165.46	0.00	S/L	5.00
577		Tapping slv, strobe light, and Milwa	12/15/14	1,445.59	0.00	0.00	1,445.59	0.00	1,445.59	0.00	S/L	5.00
672		Belt clip receiver	10/12/15	2,005.15	0.00	0.00	2,005.15	0.00	2,005.15	0.00	S/L	7.00
673		2015 Tacoma- Unit 11	8/28/15	20,950.00	0.00	0.00	20,950.00	0.00	20,950.00	0.00	S/L	5.00
674		2015 Tacoma- Unit 10	8/17/15	20,950.00	0.00	0.00	20,950.00	0.00	20,950.00	0.00	S/L	5.00
692		Diamond blade saw	8/02/17	1,960.47	0.00	0.00	1,960.47	0.00	1,960.47	0.00	S/L	5.00
695		Telemetry system and equipment	11/21/17	38,377.00	0.00	0.00	23,346.01	3,837.70	27,183.71	11,193.29	S/L	10.00
703		2018 F150 4wd Reg cab	7/30/18	28,599.16	0.00	0.00	25,818.70	2,780.46	28,599.16	0.00	S/L	6.00
704		Mini Excavator	10/29/18	40,039.22	0.00	0.00	20,686.92	4,003.92	24,690.84	15,348.38	S/L	10.00
705		2019 Ford F550 w/Dump	12/21/18	60,295.78	0.00	0.00	50,246.50	10,049.28	60,295.78	0.00	S/L	6.00
706		2018 Towmaster T-12DT Trailer	10/25/18	8,907.98	0.00	0.00	7,670.74	1,237.24	8,907.98	0.00	S/L	6.00
707		Tripod safety winch	10/17/18	1,725.00	0.00	0.00	1,114.09	215.63	1,329.72	395.28	S/L	8.00
708		Pressure loggers & other misc	7/01/18	5,235.51	0.00	0.00	3,599.42	654.44	4,253.86	981.65	S/L	8.00
709		2018 F150 4wd Super cab	7/30/18	29,466.16	0.00	0.00	26,601.41	2,864.75	29,466.16	0.00	S/L	6.00
731		Tapping machine	12/06/21	2,257.25	0.00	0.00	587.83	282.16	869.99	1,387.26	S/L	8.00

Book Asset Detail 1/01/24 - 12/31/24

FYE: 12/31/2024

Asset	d t	Property Description	Date In Service	Book Cost	Book Sec 179 Exp c	Book Sal Value	Book Prior Depreciation	Book Current Depreciation	Book End Depr	Book Net Book Value	Book Method	Book Period
Group: Transportation & Other Eq (continued)												
732		Locator	12/10/21	879.03	0.00	0.00	366.27	175.81	542.08	336.95	S/L	5.00
747		Impact wrench	1/03/23	582.50	0.00	0.00	116.50	116.50	233.00	349.50	S/L	5.00
748		12" buck for Mini	8/10/23	1,602.00	0.00	0.00	133.50	320.40	453.90	1,148.10	S/L	5.00
749		2 Locators	9/14/23	1,561.64	0.00	0.00	104.11	312.33	416.44	1,145.20	S/L	5.00
750		Freeze kit	9/21/23	708.62	0.00	0.00	35.43	141.72	177.15	531.47	S/L	5.00
751		Power light, blower and grinder kit	9/22/23	1,265.46	0.00	0.00	63.27	253.09	316.36	949.10	S/L	5.00
752		Gas detector	9/27/23	608.99	0.00	0.00	30.45	121.80	152.25	456.74	S/L	5.00
753		Locator	10/02/23	665.42	0.00	0.00	33.27	133.08	166.35	499.07	S/L	5.00
754		2024 Chevy 3500 HD 4WD	10/11/23	74,981.20	0.00	0.00	3,749.06	9,997.49	13,746.55	61,234.65	S/L	5.00
774		Cordless impact wrench	11/04/24	790.53	0.00c	0.00	0.00	26.35	26.35	764.18	S/L	5.00
777		2 Pressure Transmitters	1/15/24	1,015.98	0.00c	0.00	0.00	203.20	203.20	812.78	S/L	5.00
780		Hydrant Buddy Kit	7/29/24	5,936.15	0.00c	0.00	0.00	494.68	494.68	5,441.47	S/L	5.00
		Transportation & Other Eq		<u>716,988.54</u>	<u>0.00c</u>	<u>0.00</u>	<u>572,102.26</u>	<u>39,144.31</u>	<u>611,246.57</u>	<u>105,741.97</u>		
		Grand Total		<u>21,412,988.59</u>	<u>0.00c</u>	<u>0.00</u>	<u>9,542,372.63</u>	<u>411,306.72</u>	<u>9,953,679.35</u>	<u>11,459,309.24</u>		

EXHIBIT 4
FINANCIAL DOCUMENT

Financial Exhibit Pursuant to 807 KAR 5:001 Section 12(2)(a)-(i) and 807 KAR 5:001 Section 18(2)(a):

Henderson District had \$5,000,000 or less in gross annual revenue in 2024. No material changes have occurred since the end of the twelve-month period. The financial statements for 2024 are attached.

Amount and kinds of stock authorized (807 KAR 5:001 Section 12(2)(a)):

- None

Amount and kinds of stock issued and outstanding (807 KAR 5:001 Section 12(2)(b)):

- None.

Terms of preference or preferred stock, cumulative or participating, or on dividends or assets or otherwise (807 KAR 5:001 Section 12(2)(c)):

- None.

A brief description of each mortgage on property of applicant (807 KAR 5:001 Section 12(2)(d)):

- None.

Amount of bonds authorized and amounts issued and related information (807 KAR 5:001 Section 12(2)(e))

- None.

Notes outstanding and related information (807 KAR 5:001 Section 12(2)(g))

- Henderson District does not have any indebtedness other than as discussed in the Application and as detailed on the income and balance sheet attached to this Exhibit.

Dividend information (807 KAR 5:001 Section 12(2)(h))

- None.

Detailed Income Statement and Balance sheet (807 KAR 5:001 Section 12(2)(i))

- See the financial documents attached to this Exhibit.

22700 Henderson County Water District 01/01/2024 - 12/31/2024

Balance Sheet - Assets and Other Debits (Ref Page: 7)

	Previous Year	Current Year
UTILITY PLANT		
Utility Plant (101-106)	\$21,378,873.00	\$21,863,518.00
Less: Accumulated Depreciation and Amortization (108-110)	\$9,542,372.00	\$9,953,679.00
Net Plant	\$11,836,501.00	\$11,909,839.00
Utility Plant Acquisition Adjustments (Net) (114-115)		
Other Utility Plant Adjustments (116)		
Total Net Utility Plant	\$11,836,501.00	\$11,909,839.00
OTHER PROPERTY AND INVESTMENTS		
Nonutility Property (121)		
Less: Accumulated Depreciation and Amortization (122)		
Net Nonutility Property	\$0.00	\$0.00
Investment in Associated Companies (123)		
Utility and Other Investments (124-125)		
Sinking Funds (126)		
Other Special Funds (127)		
Total Other Property and Investments	\$0.00	\$0.00
CURRENT AND ACCRUED ASSETS		
Cash (131)	\$1,090,428.00	\$949,320.00
Special Deposits (132)	\$685,882.00	\$507,971.00
Other Special Deposits (133)		
Working Funds (134)		
Temporary Cash Investments (135)		
Accounts and Notes Receivable, Less Accumulated Provision for Uncollectible Accounts (141-144)	\$518,017.00	\$597,788.00
Accounts Receivable from Associated Companies (145)		
Notes Receivable from Associated Companies (146)		
Materials and Supplies (151-153)	\$254,629.00	\$216,331.00
Stores Expense (161)		
Prepayments (162)	\$32,267.00	\$34,806.00
Accrued Interest and Dividends Receivable (171)	\$4,520.00	\$4,520.00
Rents Receivable (172)		
Accrued Utility Revenues (173)		

22700 Henderson County Water District 01/01/2024 - 12/31/2024

Balance Sheet - Assets and Other Debits (Ref Page: 7)

	Previous Year	Current Year
Misc. Current and Accrued Assets (174)		
Total Current and Accrued Assets	\$2,585,743.00	\$2,310,736.00
DEFERRED DEBITS		
Unamortized Debt Discount and Expense (181)	\$27,116.00	\$15,495.00
Extraordinary Property Losses (182)		
Preliminary Survey and Investigation Charges (183)		
Clearing Accounts (184)		
Temporary Facilities (185)		
Misc. Deferred Debits (186)	\$442,900.00	\$396,176.00
Research and Development Expenditure (187)		
Total Deffered Debits	\$470,016.00	\$411,671.00
TOTAL ASSETS AND OTHER DEBITS	\$14,892,260.00	\$14,632,246.00

22700 Henderson County Water District 01/01/2024 - 12/31/2024

Balance Sheet - Equity Capital and Liabilities (Ref Page: 9)

	Previous Year	Current Year
EQUITY CAPITAL		
Appropriated Retained Earnings (214)		
Retained Earnings From Income before contributions (215.1)	\$723,900.00	\$584,113.00
Donated Capital (215.2)	\$9,154,259.00	\$9,397,299.00
Total Equity Capital	\$9,878,159.00	\$9,981,412.00
LONG-TERM DEBT		
Bonds (221)	\$2,599,000.00	\$2,296,000.00
Reaquired Bonds (222)		
Advances from Associated Companies (223)		
Other Long-Term Debt (224)	\$1,565,474.00	\$1,067,816.00
Total Long Term Debt	\$4,164,474.00	\$3,363,816.00
CURRENT AND ACCRUED LIABILITIES		
Accounts Payable (231)	\$185,537.00	\$316,332.00
Notes Payable (232)		
Accounts Payable to Associated Co. (233)		
Notes Payable to Associated Co (234)		
Customer Deposits (235)	\$175,090.00	\$191,603.00
Accrued Taxes (236)		
Accrued Interest (237)	\$44,775.00	\$40,895.00
Matured Long-Term Debt (239)		
Matured Interest (240)		
Tax Collections Payable (241)		
Misc. Current and Accrued Liabilities (242)	\$77,319.00	\$88,613.00
Total Current and Accrued Liabilities	\$482,721.00	\$637,443.00
DEFFERRED CREDITS		
Unamortized Premium on Debt (251)	\$16,880.00	\$9,646.00
Advances for Construction (252)		
Other Deferred Credits (253)	\$350,026.00	\$639,929.00
Total Deferred Credits	\$366,906.00	\$649,575.00
OPERATING RESERVES		
Accumulated Provision For:		
Property Insurance (261)		

22700 Henderson County Water District 01/01/2024 - 12/31/2024

Balance Sheet - Equity Capital and Liabilities (Ref Page: 9)

	Previous Year	Current Year
Injuries and Damages (262)		
Pensions and Benefits (263)		
Miscellaneous Operating Reserves (265)		
Total Operating Reserves		
Total Equity Capital and Liabilities	\$14,892,260.00	\$14,632,246.00

EXHIBIT 5

MAPS

REDACTED

