COMMONWEALTH OF KENTUCKY

BEFORE THE PUBLIC SERVICE COMMISSION

In	the	Ma	tter	of:
	uic	IVIA	rrei	vı.

AN ELECTRONIC EXAMINATION BY THE PUBLIC)	
SERVICE COMMISSION OF THE ENVIRONMENTAL)	
SURCHARGE MECHANISM OF EAST KENTUCKY)	
POWER COOPERATIVE, INC. FOR THE TWO-YEAR)	CASE NO.
EXPENSE PERIOD ENDING MAY 31, 2025, AND THE)	2025-00266
PASS-THROUGH MECHANISM OF ITS SIXTEEN)	
MEMBER DISTRIBUTION COOPERATIVES)	

CERTIFICATE

Jennie Gibson Phelps, being duly sworn, states that she has supervised the preparation of the response of Farmers Rural Electric Cooperative Corporation to the Public Service Commission Staff's First Request for Information to East Kentucky Power Cooperative, Inc. and EKPC's 16-member distribution cooperatives in the above-referenced case, and that the matters and things set forth therein are true and accurate to the best of her knowledge, information and belief, formed after reasonable inquiry.

COMMONWEATH OF KENTUCKY)
COUNTY OF BARREN)

Subscribed and sworn to before me by Jennie Gibson Phelps, Vice President Finance & Accounting of Farmers Rural Electric Cooperative Corporation this 10th day of October, 2025.

ALYSSA GENELLE REECE
NOTARY PUBLIC
STATE AT LARGE KENTUCKY
COMM. # KYNP18487
MY COMMISSION EXPIRES NOVEMBER 16, 2028

Notary ublic

Witness: Jennie Gibson Phelps

FARMERS RURAL ELECTRIC COOPERATIVE CORPORATION PSC CASE NO. 2025-00266 RESPONSE TO COMMISSION STAFF'S FIRST REQUEST

Request 2.

This question is addressed to EKPC and Member Cooperatives. For each of the Member Cooperatives, prepare a summary schedule showing the Member Cooperative's pass-through revenue requirement for the months corresponding with the six-month and two-year reviews. Include a calculation of an additional over- or under-recovery amount the Member Cooperative believes needs to be recognized for the six-month and two-year reviews. Provide the schedule and all supporting calculations and documentation in Excel spreadsheet format with all formulas, columns, and rows unprotected and fully accessible.

Response 2.

Please refer to EKPC's responses to Request No. 2 of the Commission Staff's First Request for Information.

Witness: Jennie Gibson Phelps

FARMERS RURAL ELECTRIC COOPERATIVE CORPORATION PSC CASE NO. 2025-00266 RESPONSE TO COMMISSION STAFF'S FIRST REQUEST

Request 7.

This question is addressed to each of the Member Cooperatives. For your particular Member Cooperative, provide the actual average residential customer's monthly usage for the 12 months ending May 31, 2025. Based on this usage amount, provide the dollar impact any over- or underrecovery will have on the average residential customer's monthly bill for the requested recovery period.

Response 7.

Please see the schedules attached to this response.

Farmers Rural Electric Cooperative Corporation Case No. 2025-00266

PSC Request 7
Page 2 of 5

Witness: Jennie Gibson Phelps

Actual Avera	ge Bill	Recovery Period	Recovery Period of Six Months						
30 Day Monthly Usage	1,079 kwh	30 Day Monthly Usage	1,079	kwh					
Energy	\$ 108.62	Energy		\$	108.62				
Customer Charge	18.12	Customer Charge			18.12				
Fuel @ (\$0.007850)	(8.47)	Fuel @ (\$0.007850)			(8.47)				
Environmental Surcharge		Environmental Surcharge							
@ 14.30%	16.91 *	@ 14.58%			17.24 ***				
Local School Tax @ 3.0%	4.06	Local School Tax @ 3.0%			4.07				
Total Bill Amount	\$ 139.24	Total Bill Amount	-	\$	139.58				

^{*} See PSC Request 7, Page 4 of 5

Notes:

- Fuel is calculated on kwh amount.
- Environmental Surcharge is calculated on energy, customer charge and fuel.
- School Tax is calculated on all charges.

^{***} See PSC Request 7, Page 5 of 5

PSC Request 7
Page 3 of 5

Witness: Jennie Gibson Phelps

Farmers - Calculation of (Over)/Under Recovery

EKPC Invoice Month recorded Member's Books Monthly Cumulative Cover) or Under Cover) Cover) Under-Recovery (\$281,666) Cover) Cover) Under-Recovery (\$281,666) Cover)		i an	ners - Calculation of	(Over)/Officer Recove	i y	
Previous (Over)/Under-Recovery Remaining to be Amortized	Line No.	Month & Veer	Month recorded Member's Books	Consumer & recorded on Member's Books	(Over) or Under	(Over) or Under
1a			\ /	(5)	[(4)	(3)
Total Previous (Over)/Under-Recovery (\$281,666)						(0004.000)
2 Jan-25 \$336,138 \$797,202 \$138,936 \$122,730 3 Feb-25 \$675,679 \$753,714 \$(\$78,035) \$(\$200,765) 4 Mar-25 \$276,098 \$500,685 \$(\$224,587) \$(\$425,352) 5 Apr-25 \$297,351 \$270,652 \$26,699 \$(\$398,653) 6 May-25 \$427,532 \$329,881 \$97,851 \$(\$300,802) 7 Jun-25 \$841,424 \$525,626 \$115,798 \$(\$185,004) Post Review Aug-25 \$342,753 \$328,042 \$725,817 \$166,225 \$(\$18,779) Review Less Adjustment for Order amounts remaining to be amortized at end of review period June 2025 8 Amount Per Case Order Remaining to be Amortized at beginning of Review Period Previous (Over)/Under Recovery Period Previous (Over)/Under Recovery Period Previous 9 Cumulative six month (Over)/Under-Recovery (Cumulative net of remaining Case amortizations (Ln 78,8b)) \$76,662 10 Monthly recovery (per month for six months) \$12,777 Reconciliation: Previous (Over)/Under-Recovery Remaining to be Amortized, beginning of Review Period \$261,666 13 Total Amortization during Review Period \$261,666 14 (Over)/Under-Recovery Remaining to be Amortized, ending of Review Period \$261,666 15 Less: Total Monthly (Over)/Under-Recovery for Review Period (Column 4, Lines 2 thru 7) \$76,662 15 Less: Total Monthly (Over)/Under-Recovery for Review Period (Column 4, Lines 2 thru 7) \$76,662 16 Less: Total Monthly (Over)/Under-Recovery for Review Period (Column 4, Lines 2 thru 7) \$76,662 17 Less: Total Monthly (Over)/Under-Recovery for Review Period (Column 4, Lines 2 thru 7) \$76,662 18 Less: Total Monthly (Over)/Under-Recovery for Review Period (Column 4, Lines 2 thru 7) \$76,662 19 Less: Total Monthly (Over)/Under-Recovery for Review Period (Column 4, Lines 2 thru 7) \$76,662 19 Less: Total Monthly (Over)/Under-Recovery for Review Period (Column 4, Lines 2 thru 7) \$76,662 19 Less: Total Monthly (Over)/Under-Recovery for Review Period (Column 4, Lines 2 thru 7) \$76,662	l l					
Separation Sep			6000 400	\$707.000	\$400,000	
A	l l					
5 6 May-25 May-25 May-25 S427,532 \$270,652 S26,699 \$238,653) \$300,802) \$300,802) \$300,802) \$300,802) \$300,802) \$300,802) \$300,802) \$329,681 \$97,651 \$300,802) \$300,802) \$115,798 \$186,225 \$115,798 \$1885,004 \$261,860 \$115,798 \$186,225 \$188,079 \$186,225 \$18,779 \$186,225 \$18,2		-				
Second S	l l					
Post Jul-25 \$641,424 \$525,626 \$115,798 \$185,004						
Post Review Aug-25 Aug-25 \$892,042 \$725,817 \$166,225 (\$18,779) \$145,580] Less Adjustment for Order amounts remaining to be amortized at end of review period June 2025 Amount Per Case Order Remaining to be Amortized at end of Previous (Over)/Under Remaining to be Amortized at end of Review Period Review Period Period Review Period Set India (Set India) Set India (Set Ind						
Review Aug-25 \$711,277 \$838,078 \$(\$126,801) \$(\$145,580)\$ Less Adjustment for Order amounts remaining to be amortized at end of review period June 2025 Amount Per Case Order Remaining to be Amortized at end of Review Period (Over)/Under Recoveries During Review Period Period Previous (Over)/Under) 8a From Case No. 2025-00013 Recovery \$261,666 Seb Total Order amounts remaining - Over/(Under): \$261,666 Seb Total Order amounts remaining - Over/(Under						
Less Adjustment for Order amounts remaining to be amortized at end of review period June 2025 Amount Per Case Order Remaining to be Amortized at beginning of Review Period Period Review Period Review Period Previous (Over)/Under Section of Review Period Review Period Previous (Over)/Under Section of Review Period Review Period Review Period Previous (Over)/Under Section of Review Period Review Period Previous (Over)/Under-Recovery (Cumulative net of remaining Case amortizations (Ln 7&8b)) Reconciliation: 10 Monthly recovery (per month for six months) Reconciliation: 11 Previous (Over)/Under-Recovery Remaining to be Amortized, beginning of Review Period Section Over/Under-Recovery Remaining to be Amortized, ending of Review Period Section Over/Under-Recovery Remaining to be Amortized, ending of Review Period Section Over/Under-Recovery Remaining to Section Secti						
Amount Per Case Order Remaining to be Amortized at beginning of Review Period 8a Brom Case No. 2025-00013 Recovery Period S261,666 Bb From Case No. 2025-00013 Recovery Period Bab From Case No. 2025-00013 Recovery Period Bab From Case No. 2025-00013 Recovery S261,666 Bb From Case No. 2025-00013 Recovery	Review					(\$145,580)
8 Ba From Case No. 2025-00013 Recovery \$261,666 \$0 \$0 \$0 \$0 \$0 \$0 \$0		Less Adjustment for Order amounts remaining	g to be amortized at end	of review period June 20	25	
Total Order amounts remaining - Over/(Under): \$261,666	8		Order Remaining to be Amortized at beginning of Review	Previous (Over)/Under Recoveries During		Order Remaining to be Amortized at end
9	8a	From Case No. 2025-00013 Recovery	\$261,666	\$0		\$261,666
10 Monthly recovery (per month for six months) \$12,777 Reconciliation:	8b	,		Total Order amounts	remaining - Over/(Under):	\$261,666
10 Monthly recovery (per month for six months) \$12,777 Reconciliation:					<u> </u>	
Reconciliation: 11 Previous (Over)/Under-Recovery Remaining to be Amortized, beginning of Review Period 12 Previous (Over)/Under-Recovery Remaining to be Amortized, ending of Review Period 13 Total Amortization during Review Period 14 (Over)/Under-Recovery from Column 5, Line 9 15 Less: Total Monthly (Over)/Under-Recovery for Review Period (Column 4, Lines 2 thru 7) 18 \$76,662	9	Cumulative six month (Over)/Under-Recovery	y [Cumulative net of rema	aining Case amortizations	s (Ln 7&8b)]	\$76,662
Reconciliation: 11 Previous (Over)/Under-Recovery Remaining to be Amortized, beginning of Review Period 12 Previous (Over)/Under-Recovery Remaining to be Amortized, ending of Review Period 13 Total Amortization during Review Period 14 (Over)/Under-Recovery from Column 5, Line 9 15 Less: Total Monthly (Over)/Under-Recovery for Review Period (Column 4, Lines 2 thru 7) 1876,662						
Previous (Over)/Under-Recovery Remaining to be Amortized, beginning of Review Period Previous (Over)/Under-Recovery Remaining to be Amortized, ending of Review Period \$261,666 13 Total Amortization during Review Period \$0 14 (Over)/Under-Recovery from Column 5, Line 9 \$76,662 15 Less: Total Monthly (Over)/Under-Recovery for Review Period (Column 4, Lines 2 thru 7) \$76,662	10	Monthly recovery (per month for six months)				\$12,777
Previous (Over)/Under-Recovery Remaining to be Amortized, beginning of Review Period Previous (Over)/Under-Recovery Remaining to be Amortized, ending of Review Period \$261,666 13 Total Amortization during Review Period \$0 14 (Over)/Under-Recovery from Column 5, Line 9 \$76,662 15 Less: Total Monthly (Over)/Under-Recovery for Review Period (Column 4, Lines 2 thru 7) \$76,662						
12 Previous (Over)/Under-Recovery Remaining to be Amortized, ending of Review Period \$261,666 13 Total Amortization during Review Period \$0 14 (Over)/Under-Recovery from Column 5, Line 9 \$76,662 15 Less: Total Monthly (Over)/Under-Recovery for Review Period (Column 4, Lines 2 thru 7) \$76,662		Reconciliation:				
12 Previous (Over)/Under-Recovery Remaining to be Amortized, ending of Review Period \$261,666 13 Total Amortization during Review Period \$0 14 (Over)/Under-Recovery from Column 5, Line 9 \$76,662 15 Less: Total Monthly (Over)/Under-Recovery for Review Period (Column 4, Lines 2 thru 7) \$76,662						
Total Amortization during Review Period \$0 (Over)/Under-Recovery from Column 5, Line 9 \$76,662 Less: Total Monthly (Over)/Under-Recovery for Review Period (Column 4, Lines 2 thru 7) \$76,662	11					(\$261,666)
14 (Over)/Under-Recovery from Column 5, Line 9 \$76,662 15 Less: Total Monthly (Over)/Under-Recovery for Review Period (Column 4, Lines 2 thru 7) \$76,662	12	Previous (Over)/Under-Recovery Remaining	to be Amortized, ending	of Review Period		\$261,666
14 (Over)/Under-Recovery from Column 5, Line 9 \$76,662 15 Less: Total Monthly (Over)/Under-Recovery for Review Period (Column 4, Lines 2 thru 7) \$76,662	40	Total Association desires Desires				***
15 Less: Total Monthly (Over)/Under-Recovery for Review Period (Column 4, Lines 2 thru 7) \$76,662	13	Total Amortization during Review Period				\$0
	14	(Over)/Under-Recovery from Column 5, Line	9			\$76,662
16 Difference \$0	15	Less: Total Monthly (Over)/Under-Recovery	for Review Period (Colun	nn 4, Lines 2 thru 7)		\$76,662
	16	Difference				\$0

Amortization Detail, Column 3, Line 8:

in Detail, Column 3, Line 6.	
	Case No.
Month & Year	2025-00013
Jan-2	5 \$0
Feb-2	5 \$0
Mar-2	5 \$0
Apr-2	5 \$0
Apr-2 May-2	5 \$0
Jun-2	
Totals	\$0

PSC Request 7
Page 4 of 5

Witness: Jennie Gibson Phelps

East Kentucky Power Cooperative, Inc. - Distribution Cooperatives Pass Through Mechanism Report for Farmers RECC

For the Month Ending August 2025

	(1)	(2)	(3)	(4)	(5)	(6)	((7)		(8)		(9)		(10)		(11)	(12)		(13)	(14)	(15)
				EKPC	On-peak	EKPC Net	EKPC 1	12-months		Farmers	Ar	mortization	F	Farmers	F	armers	On-Peak		Farmers	12-months	Farmers
				Monthly	Revenue	Monthly	Ended	Average	F	Revenue		of	Ne	et Revenue		Total	Retail	١	Net Monthly	ended	Pass
Surcharge				Revenues from	Adjustment	Sales	Monthly	/ Revenue	Re	equirement	(0	ver)/Under	F	Revenue	Mon	thly Retail	Revenue		Retail	Avg. Retail	Through
Factor				Sales to		to	from S	Sales to			F	Recovery	Re	equirement	R	evenues	Adjustment		Revenues	Revenues,	Mechanism
Expense	EKPC	EKPC	EKPC	Farmers		Farmers	Far	rmers												Net	Factor
Month	CESF %	BESF %	MESF %																		
		C	ol. (1) - Col. (2)		Col. (4) - Col. (5)			Col	(3) x Col (7)			Col	(8) + Col (9)				Col.	. (11) - Col. (12)	C	ol (10) / Col (14)
Dec-23	16.58%	0.00%	16.58%			\$ 3,055,943		2,936,320	\$	486,842		-	\$	486,842				\$		\$4,274,537	11.40%
Jan-24	15.32%	0.00%	15.32%	. , -,-		\$ 4,246,921		2,970,875	\$	455,138		-	\$	455,138		, -,		\$		\$4,320,341	10.65%
Feb-24	11.16%	0.34%	10.82%			\$ 3,235,345		2,994,788	\$	324,036	\$	-	\$. ,		,218,077		\$		\$4,305,118	7.50%
Mar-24	15.10%	0.34%	14.76%	\$ 2,753,517		\$ 2,753,517	\$ 2	2,978,505	\$	439,601	\$	56,816	\$	496,417	\$ 4	,029,697		\$	4,029,697	\$4,303,667	11.53%
Apr-24	18.14%	0.34%	17.80%	. , ,		\$ 2,159,672		2,962,138	\$	- , -	\$	56,816	\$	584,077				\$		\$4,338,362	13.57%
May-24	21.90%	0.34%	21.56%	. ,,-		\$ 2,596,549		2,958,744	\$	637,905		,	\$	694,721		, , -		\$		\$4,352,196	16.01%
Jun-24	20.06%	0.34%	19.72%	\$ 3,127,700		\$ 3,127,700		3,004,272	\$	592,442	\$	56,816	\$	649,258	\$ 4	,937,060		\$	4,937,060	\$4,390,212	14.92%
Jul-24	17.84%	0.34%	17.50%	\$ 3,279,170		\$ 3,279,170	\$ 3	3,001,861	\$	525,326	\$	56,816	\$	582,142	\$ 4	,743,148		\$	4,743,148	\$4,419,750	13.26%
Aug-24	17.97%	0.34%	17.63%	, . , .		\$ 3,264,473		2,988,909	\$	526,945	\$	56,817	\$	583,762	\$ 4	,611,539		\$	4,611,539	\$4,447,108	13.21%
Sep-24	18.32%	0.34%	17.98%	,,.		\$ 3,058,674	\$ 3	3,009,390	\$	541,088	\$	-	\$	541,088				\$	4,230,167	\$4,480,596	12.17%
Oct-24	19.45%	0.34%	19.11%	. , ,		\$ 2,367,247		2,995,523	\$	572,397	-	-	\$	572,397				\$	4,170,051	\$4,495,627	12.78%
Nov-24	22.98%	0.34%	22.64%			\$ 2,477,559	\$ 2	2,968,564	\$	672,083	\$	-	\$	672,083	\$ 4	,723,077		\$	4,723,077	\$4,493,283	14.95%
Dec-24	21.01%	0.34%	20.67%	\$ 3,234,453		\$ 3,234,453	\$ 2	2,983,440	\$	616,677	\$	-	\$	616,677	\$ 5	,332,303		\$	5,332,303	\$4,499,901	13.72%
Jan-25	15.94%	0.34%	15.60%	\$ 4,528,378		\$ 4,528,378	\$ 3	3,006,895	\$	469,076	\$	-	\$	469,076	\$ 5	,493,516		\$	5,493,516	\$4,530,255	10.42%
Feb-25	9.18%	0.34%	8.84%			\$ 4,334,327	\$ 3	3,098,477	\$	273,905	\$	-	\$	273,905	\$ 4	,805,071		\$	4,805,071	\$4,579,171	6.05%
Mar-25	12.55%	0.34%	12.21%	\$ 3,122,704		\$ 3,122,704	\$ 3	3,129,242	\$	382,080	\$	-	\$	382,080	\$ 4	,473,657		\$	4,473,657	\$4,616,168	8.34%
Apr-25	18.65%	0.34%	18.31%	\$ 2,434,730		\$ 2,434,730	\$ 3	3,152,164	\$	577,161	\$	-	\$	577,161	\$ 3	3,953,014		\$	3,953,014	\$4,620,931	12.50%
May-25	21.81%	0.34%	21.47%	\$ 2,334,376		\$ 2,334,376	\$ 3	3,130,316	\$	672,079	\$	-	\$	672,079	\$ 4	,204,855		\$	4,204,855	\$4,639,788	14.54%
Jun-25	24.99%	0.34%	24.65%	\$ 2,971,529		\$ 2,971,529	\$ 3	3,117,302	\$	768,415	\$	-	\$	768,415	\$ 4	,991,890		\$	4,991,890	\$4,644,357	16.56%
Jul-25	22.85%	0.34%	22.51%	\$ 3,602,294		\$ 3,602,294	\$ 3	3,144,229	\$	707,766	\$	(43,611)	\$	664,155	\$ 5	,060,860		\$	5,060,860	\$4,670,833	14.30% *
Aug-25	17.73%	0.34%	17.39%	\$ 3,143,298		\$ 3,143,298	\$ 3	3,134,131	\$	545,025	\$	(43,611)	\$	501,414							10.74%

PSC Request 7
Page 5 of 5

Witness: Jennie Gibson Phelps

East Kentucky Power Cooperative, Inc. - Distribution Cooperatives Pass Through Mechanism Report for Farmers RECC

For the Month Ending August 2025

	(1)	(2)	(3)	(4)	(5)	(6)	(7)		-	(8)		(9)		(10)	(11)	(12)		(13)	(14)	(15)
				EKPC	On-peak	EKPC Net	EKPC 12-mo	EKPC 12-months		rmers	Amortization		Farmers		Farmers	On-Peak	k Farmers		12-months	Farmers
				Monthly	Revenue	Monthly	Ended Avera	Ended Average		venue	of		Net Revenue		Total	Retail	1	Net Monthly	ended	Pass
Surcharge				Revenues from	Adjustment	Sales	Monthly Reve	enue	Requirement		(Over)/Under		Revenue		Monthly Retail	Revenue		Retail	Avg. Retail	Through
Factor				Sales to		to	from Sales	to			Recovery		Requirement		Revenues	Adjustment		Revenues	Revenues,	Mechanism
Expense	EKPC	EKPC	EKPC	Farmers		Farmers	Farmers												Net	Factor
Month	CESF %	BESF %	MESF %																	
		C	ol. (1) - Col. (2)		Col. (4) - Col. (5)			Col (3)) x Col (7)			Col	(8) + Col (9)			Col	l. (11) - Col. (12)	С	ol (10) / Col (14)
Dec-23	16.58%	0.00%	16.58%	,,-		\$ 3,055,943	\$ 2,936	,320	\$ 4	186,842	\$	-	\$	486,842	\$ 5,252,892		\$	5,252,892	\$4,274,537	11.40%
Jan-24	15.32%	0.00%	15.32%	\$ 4,246,921		\$ 4,246,921	\$ 2,970	,875	\$ 4	155,138	\$	-	\$	455,138	\$ 5,129,268		\$	5,129,268	\$4,320,341	10.65%
Feb-24	11.16%	0.34%	10.82%	\$ 3,235,345		\$ 3,235,345	\$ 2,994	,788	\$ 3	324,036	\$	-	\$	324,036	\$ 4,218,077		\$	4,218,077	\$4,305,118	7.50%
Mar-24	15.10%	0.34%	14.76%	\$ 2,753,517		\$ 2,753,517	\$ 2,978	,505	\$ 4	139,601	\$	56,816	\$	496,417	\$ 4,029,697		\$	4,029,697	\$4,303,667	11.53%
Apr-24	18.14%	0.34%	17.80%	\$ 2,159,672		\$ 2,159,672	\$ 2,962	,138	\$ 5	527,261	\$	56,816	\$	584,077	\$ 3,895,852		\$	3,895,852	\$4,338,362	13.57%
May-24	21.90%	0.34%	21.56%	\$ 2,596,549		\$ 2,596,549	\$ 2,958	,744	\$ 6	37,905	\$	56,816	\$	694,721	\$ 3,978,571		\$	3,978,571	\$4,352,196	16.01%
Jun-24	20.06%	0.34%	19.72%	\$ 3,127,700		\$ 3,127,700	\$ 3,004	,272	\$ 5	592,442	\$	56,816	\$	649,258	\$ 4,937,060		\$	4,937,060	\$4,390,212	14.92%
Jul-24	17.84%	0.34%	17.50%	\$ 3,279,170		\$ 3,279,170	\$ 3,001	,861	\$ 5	525,326	\$	56,816	\$	582,142	\$ 4,743,148		\$	4,743,148	\$4,419,750	13.26%
Aug-24	17.97%	0.34%	17.63%	\$ 3,264,473		\$ 3,264,473	\$ 2,988	,909	\$ 5	526,945	\$	56,817	\$	583,762	\$ 4,611,539		\$	4,611,539	\$4,447,108	13.21%
Sep-24	18.32%	0.34%	17.98%	\$ 3,058,674		\$ 3,058,674	\$ 3,009	,390	\$ 5	541,088	\$	-	\$	541,088	\$ 4,230,167		\$	4,230,167	\$4,480,596	12.17%
Oct-24	19.45%	0.34%	19.11%	\$ 2,367,247		\$ 2,367,247	\$ 2,995	,523	\$ 5	572,397	\$	-	\$	572,397	\$ 4,170,051		\$	4,170,051	\$4,495,627	12.78%
Nov-24	22.98%	0.34%	22.64%	\$ 2,477,559		\$ 2,477,559	\$ 2,968	,564	\$ 6	572,083	\$	-	\$	672,083	\$ 4,723,077		\$	4,723,077	\$4,493,283	14.95%
Dec-24	21.01%	0.34%	20.67%	\$ 3,234,453		\$ 3,234,453	\$ 2,983	,440	\$ 6	616,677	\$	-	\$	616,677	\$ 5,332,303		\$	5,332,303	\$4,499,901	13.72%
Jan-25	15.94%	0.34%	15.60%	\$ 4,528,378		\$ 4,528,378	\$ 3,006	,895	\$ 4	169,076	\$	-	\$	469,076	\$ 5,493,516		\$	5,493,516	\$4,530,255	10.42%
Feb-25	9.18%	0.34%	8.84%	\$ 4,334,327		\$ 4,334,327	\$ 3,098	,477	\$ 2	273,905	\$	-	\$	273,905	\$ 4,805,071		\$	4,805,071	\$4,579,171	6.05%
Mar-25	12.55%	0.34%	12.21%	\$ 3,122,704		\$ 3,122,704	\$ 3,129	,242	\$ 3	382,080	\$	-	\$	382,080	\$ 4,473,657		\$	4,473,657	\$4,616,168	8.34%
Apr-25	18.65%	0.34%	18.31%	\$ 2,434,730		\$ 2,434,730	\$ 3,152	,164	\$ 5	577,161	\$	-	\$	577,161	\$ 3,953,014		\$	3,953,014	\$4,620,931	12.50%
May-25	21.81%	0.34%	21.47%	\$ 2,334,376		\$ 2,334,376	\$ 3,130	,316	\$ 6	572,079	\$	-	\$	672,079	\$ 4,204,855		\$	4,204,855	\$4,639,788	14.54%
Jun-25	24.99%	0.34%	24.65%	\$ 2,971,529		\$ 2,971,529	\$ 3,117	,302	\$ 7	768,415	\$	-	\$	768,415	\$ 4,991,890		\$	4,991,890	\$4,644,357	16.56%
Jul-25	22.85%	0.34%	22.51%	\$ 3,602,294		\$ 3,602,294	\$ 3,144	,229	\$ 7	707,766	\$	(30,834)	\$	676,932	\$ 5,060,860		\$	5,060,860	\$4,670,833	14.58% **
Aug-25	17.73%	0.34%	17.39%	\$ 3,143,298		\$ 3,143,298	\$ 3,134	,131	\$ 5	545,025	\$	(43,611)	\$	501,414						10.74%