

COMMONWEALTH OF KENTUCKY
BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

Electronic Application Of Kentucky Power Company)
For (1) A General Adjustment Of Its Rates For)
Electric Service; (2) Approval Of Tariffs And Riders;)
(3) Approval Of Certain Regulatory And Accounting) Case No. 2025-00257
Treatments; and (4) All Other Required Approvals)
And Relief)

SECTION II
FILING REQUIREMENTS AND EXHIBIT W
DECEMBER 29, 2025 SUPPLEMENT

Income Statement - Detail
 2024-2025 Operating Budget
 (\$000)

2024-2025 Current Operating Budget	Test Year												Period
	Jun - 2024	Jul - 2024	Aug - 2024	Sep - 2024	Oct - 2024	Nov - 2024	Dec - 2024	Jan - 2025	Feb - 2025	Mar - 2025	Apr - 2025	May - 2025	
Kentucky Power													
REVENUES													
TOTAL OPERATING REVENUES													
Revenue - Retail Sales	47,893	56,241	57,823	46,255	47,816	50,898	65,632	74,621	56,088	59,528	47,957	49,978	660,729
Revenue - Transmission	2,978	3,521	2,876	2,774	2,889	2,800	(1,524)	4,466	3,853	4,178	4,085	4,202	37,100
Revenue - Sales for Resale	4,426	3,387	3,048	855	1,578	2,464	2,057	2,762	1,644	1,631	535	2,310	26,699
Revenue - Other Operating	1,120	950	1,010	1,034	948	833	950	1,057	735	1,328	792	800	11,559
Provision for Rate Refund													
Goal Seek Rate Relief													
TOTAL OPERATING REVENUES	64,943	71,957	71,691	55,582	58,646	63,093	68,599	91,192	68,553	73,804	58,783	64,602	811,444
FUEL & PURCHASED POWER EXPENSES													
Total Fuel for Electric Generation	15,316	15,401	14,421	3,430	8,273	10,283	14,774	19,046	10,421	7,253	5,286	12,317	136,219
Total Purchased Power	6,642	7,099	6,956	13,518	10,393	8,977	8,616	17,783	15,748	15,808	11,912	6,687	130,138
Total Cost of Sales	21,957	22,500	21,376	16,949	18,666	19,259	23,389	36,830	26,169	23,061	17,198	19,004	266,358
GROSS MARGIN	38,200	44,500	41,900	33,000	33,500	36,800	44,900	50,700	33,300	41,700	36,172	38,286	472,958
OPERATING EXPENSES													
Total Operational and Maintenance Expenses	17,500	17,200	19,500	21,300	21,000	16,900	11,900	22,700	24,300	11,000	18,944	18,436	220,680
Depreciation & Amortization	10,500	12,000	11,000	10,600	11,600	7,400	11,400	11,900	12,100	9,100	10,553	10,743	128,896
Taxes Other Than Income Taxes	3,000	2,900	2,400	2,900	2,800	2,800	(5,400)	1,800	2,300	2,400	1,589	2,709	22,198
TOTAL OPERATING EXPENSES	31,000	32,100	32,900	34,800	35,400	27,100	17,900	36,400	38,700	22,500	31,086	31,887	371,773
OPERATING INCOME	7,200	12,400	9,000	(1,800)	(1,900)	9,700	27,000	14,300	(5,400)	19,200	5,086	6,399	101,185
NON-OPERATING INCOME/(EXPENSES)													
Total Interest & Dividend Income				(0)				800	100	0			900
Interest & Dividend Carrying Charges				0					0		2	2	5
Other Pension Components	500	600	600	600	500	(1,200)	554	500	400	400	455	455	4,365
AFUDC Equity	200	200	200	200	100	100			200	300	269	275	2,045
Gain on Disposition of Equity Investment													
INTEREST EXPENSE													
Total Interest Charges	4,700	4,600	4,500	4,600	4,700	5,700	4,546	4,900	4,600	5,000	6,512	5,801	60,160
INCOME BEFORE INCOME TAXES and EQUITY EARNINGS	2,700	8,000	4,700	(6,200)	(6,500)	4,100	22,454	9,400	(9,800)	14,500	(1,155)	875	43,074
INCOME TAXES and EQUITY EARNINGS													
Total Income Taxes	100	1,600	900	(2,800)	(6,300)	193	7,269	1,800	(1,900)	2,800	(669)	(163)	2,830
Equity Earnings of Subs													
INCOME AFTER INCOME TAXES and EQUITY EARNINGS	2,600	6,400	3,800	(3,400)	(200)	3,907	15,184	7,600	(7,900)	11,700	(486)	1,038	40,244
Extraordinary Income / (Expenses)													
NET INCOME	2,600	6,400	3,800	(3,400)	(200)	3,907	15,184	7,600	(7,900)	11,700	(486)	1,038	40,244

Income Statement - Detail
 2025-2026 Operating Budget
 (\$000)

2025-2026 Operating Budget	Pro-forma Period					total	
	Jan - 2026	Feb - 2026	Mar - 2026	Apr - 2026	May - 2026		
Kentucky Power							
REVENUES							
TOTAL OPERATING REVENUES							
Revenue - Retail Sales	73,780	62,556	71,440	56,405	57,508	321,688	
Revenue - Transmission	4,114	3,661	3,895	3,889	3,943	19,501	
Revenue - Sales for Resale	913	594	638	288	941	3,374	
Revenue - Other Operating	956	957	957	957	984	4,811	
Provision for Rate Refund							
Goal Seek Rate Relief							
TOTAL OPERATING REVENUES	79,764	67,767	76,930	61,539	63,376	349,375	
FUEL & PURCHASED POWER EXPENSES							
Total Fuel for Electric Generation	13,408	12,576	11,619	8,189	10,395	56,188	
Total Purchased Power	14,569	10,187	7,976	8,612	7,117	48,461	
Total Cost of Sales	27,978	22,763	19,595	16,801	17,513	104,649	
GROSS MARGIN	51,786	45,004	57,335	44,738	45,863	244,726	
OPERATING EXPENSES							
Total Operational and Maintenance Expenses	20,295	19,759	20,630	19,720	19,576	99,980	
Depreciation & Amortization	11,922	12,177	12,306	12,140	12,347	60,893	
Taxes Other Than Income Taxes	2,447	2,460	2,435	2,442	2,448	12,233	
TOTAL OPERATING EXPENSES	34,665	34,396	35,372	34,302	34,370	173,105	
OPERATING INCOME	17,122	10,608	21,963	10,436	11,493	71,621	
NON-OPERATING INCOME/(EXPENSES)							
Total Interest & Dividend Income							
Interest & Dividend Carrying Charges	95	124	68	2	2	292	
Other Pension Components	282	282	282	282	282	1,408	
AFUDC Equity	394	399	406	413	420	2,032	
Gain on Disposition of Equity Investment							
INTEREST EXPENSE							
Total Interest Charges	6,310	6,340	6,711	6,602	5,863	31,826	
INCOME BEFORE INCOME TAXES and EQUITY EARNINGS	11,581	5,072	16,008	4,532	6,334	43,527	
INCOME TAXES and EQUITY EARNINGS							
Total Income Taxes	2,499	1,095	3,455	978	1,367	9,393	
Equity Earnings of Subs							
INCOME AFTER INCOME TAXES and EQUITY EARNINGS	9,082	3,978	12,554	3,554	4,967	34,134	
Extraordinary Income / (Expenses)							
NET INCOME	9,082	3,978	12,554	3,554	4,967	34,134	