

COMMONWEALTH OF KENTUCKY
BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

THE ELECTRONIC APPLICATION OF)	
GRAYSON RURAL ELECTRIC COOPERATIVE)	
CORPORATION FOR PASS-THROUGH OF EAST)	Case No. 2025-00223
KENTUCKY POWER COOPERATIVE, INC.'S)	
WHOLESALE RATE ADJUSTMENT)	

GRAYSON RURAL ELECTRIC COOPERATIVE
CORPORATION'S APPLICATION

Comes now Grayson Rural Electric Cooperative Corporation ("Grayson"), by counsel, pursuant to KRS 278.455(2), 807 KAR 5:007 and other applicable law, and does hereby request the Kentucky Public Service Commission ("Commission") to grant it a pass-through of East Kentucky Power Cooperative Inc.'s ("EKPC") wholesale rate adjustment, respectfully stating as follows:

1. Grayson is a not-for-profit, member-owned, rural electric distribution cooperative organized under KRS Chapter 279. Grayson is engaged in the business of distributing retail electric power to approximately 15,600 members in the Kentucky counties of Carter, Elliott, Greenup, Lawrence, Lewis and Rowan.

2. Pursuant to 807 KAR 5:001, Section 14(1) and 807 KAR 5:007, Sections 1(2) and Section 2(2), Grayson's mailing address is 109 Bagby Park, Grayson, Kentucky 41143 and its electronic mail address is pscinfo@graysonrecc.com. Grayson's phone number is (800) 562-3532 and its fax number is (606) 474-5862. Grayson requests the following individuals be included on the service list:

Bradly Cherry, President/Chief Executive Officer

Bradley.cherry@graysonrecc.com

Sherry Buckler, Manager of Accounting & Human Resources

Sherry.buckler@graysonrecc.com

L. Allyson Honaker, Honaker Law Office

allyson@hloky.com

Heather S. Temple, Honaker Law Office

heather@hloky.com

Meredith Cave, Honaker Law Office

meredith@hloky.com

3. Pursuant to 807 KAR 5:001, Section 14(2), Grayson is a Kentucky corporation that was incorporated on October 13, 1950 and is currently in good standing to conduct business within the Commonwealth of Kentucky. A Certificate of Good Standing is attached as **Exhibit 1**.

4. Pursuant to 807 KAR 5:007, Sections 1(3) and Section 2(2), Grayson is one of the sixteen owner-member cooperatives of EKPC. EKPC has filed an Application for a general adjustment of its existing wholesale rates to its owner-members, including Grayson.¹ In accordance with KRS 278.455, Grayson seeks to pass-through the increase in EKPC's wholesale rates to Grayson's retail members.

5. Pursuant to 807 KAR 5:007 Section 2(1), attached as **Exhibit 2** to this Application are the proposed tariffs of Grayson incorporating the new rates and proposing an effective date of September 1, 2025, which is the same effective date proposed by EKPC in its rate case.²

¹ See *In the Matter of the Electronic Application of East Kentucky Power Cooperative, Inc. for a General Adjustment of Rates, Approval of Depreciation Study, Amortization of Certain Regulatory Assets and Other General Relief*, Application, Case No. 2025-00208 (filed August 1, 2025).

² The customer notice includes Schedule 35; however, this schedule a billing code only. There is no tariff for Schedule 35 since it is a billing code only. Grayson has one customer that is billed using the Schedule 35 billing code. The rates noted for the Schedule 35 billing code is for net metering customers who take service pursuant to Schedule 4.

6. Pursuant to 807 KAR 5:007 Sections 1(4) and Section 2(2), attached as **Exhibit 3** to this Application is a comparison of the current and the proposed rates of Grayson.

7. Pursuant to 807 KAR 5:007 Sections 1(5)(a)-(b) and Section 2(2), attached as **Exhibit 4** to this Application is a billing analysis which shows the existing and proposed rates for each of Grayson's rate classes. Grayson further states that the effects of the increase in rates from its wholesale supplier, EKPC, are being passed through to its retail members through its retail tariffs on a proportional basis and that the rate design structure proposed for each retail rate schedule does not change the rate design currently in effect.

8. Pursuant to 807 KAR 5:007 Sections 1(6) and Section 2(2), a certification that a complete copy of this filing has been electronically mailed to the Kentucky Attorney General's Office of Rate Intervention and an electronic copy was also sent to rateintervention@ag.ky.gov is attached as **Exhibit 5**.

9. Pursuant to 807 KAR 5:007 Sections 1(7)(b) and (8) and Section 2(2), notice of the proposed rate changes has been given, not more than thirty (30) days prior to August 1, 2025, by publication in a *Kentucky Living*, which was sent to all of Grayson's members. A copy of the notice is attached as **Exhibit 6** and contains all of the required information pursuant to 807 KAR 5:007, Section 3.

10. This application is supported by the Testimony of Mr. John Wolfram, which is attached as **Exhibit 7**.

WHEREFORE, on the basis of the foregoing, Grayson respectfully requests that the Commission accept this Application for filing and allow Grayson to pass-through to its retail members the increase in the wholesale rates granted to EKPC and for the effective date of Grayson's pass-through rates to be the same as the effective date of EKPC's rate increase.

This the 1st day of August 2025.

Respectfully submitted,

Heather S. Temple

L. Allyson Honaker

Heather S. Temple

Meredith L. Cave

HONAKER LAW OFFICE, PLLC

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Counsel for Grayson Rural Electric

Cooperative Corporation

CERTIFICATE OF SERVICE

This is to certify that the foregoing electronic filing was transmitted to the Commission on August 1, 2025, and that there are no parties that the Commission has excused from participation by electronic means in this proceeding. Pursuant to prior Commission Orders, no paper copies of this filing will be made.

Heather S. Temple

Counsel for Grayson Rural Electric

Cooperative Corporation

Exhibit List

Document	Tab
Certificate of Good Standing	1
Proposed Tariffs Incorporating the New Rates Proposed	2
Comparison of the Current and Proposed Rates	3
Billing Analysis Showing the Existing and Proposed Rates for Each Rate Class	4
Certification of Mailing to Office of Rate Intervention	5
Copy of Notice	6
Testimony of John Wolfram	7

Exhibit 1

Certificate of Good Standing

Commonwealth of Kentucky
Michael G. Adams, Secretary of State

Michael G. Adams
Secretary of State
P. O. Box 718
Frankfort, KY 40602-0718
(502) 564-3490
<http://www.sos.ky.gov>

Certificate of Existence

Authentication number: 339952
Visit <https://web.sos.ky.gov/ftshow/certvalidate.aspx> to authenticate this certificate.

I, Michael G. Adams, Secretary of State of the Commonwealth of Kentucky, do hereby certify that according to the records in the Office of the Secretary of State,

GRAYSON RURAL ELECTRIC COOPERATIVE CORPORATION

GRAYSON RURAL ELECTRIC COOPERATIVE CORPORATION is a corporation duly incorporated and existing under KRS Chapter 14A and KRS Chapter 279, whose date of incorporation is October 13, 1950 and whose period of duration is perpetual.

I further certify that all fees and penalties owed to the Secretary of State have been paid; that Articles of Dissolution have not been filed; and that the most recent annual report required by KRS 14A.6-010 has been delivered to the Secretary of State.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my Official Seal at Frankfort, Kentucky, this 25th day of July, 2025, in the 234th year of the Commonwealth.



Michael G. Adams

Michael G. Adams
Secretary of State
Commonwealth of Kentucky
339952/0020454

Exhibit 2

Present and Proposed Tariffs

Proposed Tariffs

P.S.C. No. 4

Cancels P.S.C. No. 3

GRAYSON RURAL ELECTRIC COOPERATIVE CORPORATION

OF

109 BAGBY PARK, GRAYSON, Ky. 41143

graysonrecc.com

(N)

Rates, Rules and Regulations for Furnishing

ELECTRICAL SERVICE

AT

Carter, Elliott, Greenup, Lawrence, Lewis and Rowan Counties, Ky.

Filed with PUBLIC SERVICE COMMISSION

ISSUED August 1, 2025 EFFECTIVE September 1, 2025

ISSUED BY Grayson R.E.C.C.
(Name of Utility)

GENERAL MANAGER

GRAYSON RURAL ELECTRIC
COOPERATIVE CORPORATION

FOR: ENTIRE AREA SERVED
PSC NO.: 6
18th REVISED SHEET NO.: 1.00
CANCELING PSC NO.: 5
17th REVISED SHEET NO.: 1.00

SCHEDULE 1

CLASSIFICATION OF SERVICE

DOMESTIC – FARM & HOME SERVICE

RATE PER UNIT

AVAILABILITY-DOMESTIC

Available to members of the Cooperative for all residential farm and home uses subject to its established rules and regulations. Approval of the Cooperative must be obtained prior to the installation of any motor having a rated capacity of five horsepower or more.

TYPE OF SERVICE

Single-phase and/or three-phase, 60 cycle, alternating current at the Cooperative's standard secondary voltages.

RATE PER MONTH

Customer Charge

\$23.05 I

Energy Charge Per KWH

0.12782 I

FUEL ADJUSTMENT CLAUSE

All rates are applicable to the Fuel Adjustment Clause and may be increased or decreased by an amount per KWH equal to the fuel adjustment amount per KWH as billed by the Wholesale Power Supplier plus an allowance for line losses. The allowance for line losses will not exceed 10% and is based on a twelve month moving average of such losses. The Fuel clause is subject to all other applicable provisions as set out in 807 KAR 5:056.

MINIMUM CHARGE

The minimum monthly charge under the above rate shall be equal to the customer charge where 25 KVA or less of transformer capacity is required. For members requiring more than 25 KVA of transformer capacity, the minimum monthly charge shall be increased at a rate of \$.75 for each additional KVA or fraction thereof required. Where it is necessary to extend or reinforce existing distribution facilities, the minimum monthly charge may be increased to assure adequate compensation for the added facilities. Where the minimum charge is increased in accordance with this section, additional energy and demand shall be included in accordance with the foregoing rate schedule.

DATE OF ISSUE: August 1, 2025
Month / Date / Year

DATE EFFECTIVE: Service Rendered on and after September 1, 2025
Month / Date / Year

ISSUED BY: _____
(Signature of Officer)

TITLE: President and Chief Executive Officer

BY AUTHORITY OF ORDER OF THE PUBLIC SERVICE COMMISSION

IN CASE NO.: _____ DATED: _____

GRAYSON RURAL ELECTRIC
COOPERATIVE CORPORATION

FOR: ENTIRE AREA SERVED
PSC NO.: 6
18th REVISED SHEET NO.: 2.00
CANCELING PSC NO.: 5
17th REVISED SHEET NO.: 2.00

SCHEDULE 2

CLASSIFICATION OF SERVICE

COMMERCIAL AND SMALL POWER LESS THAN 50 KVA, INCLUDING PUBLIC
BUILDINGS, SCHOOLS, CHURCHES, ETC.

RATE PER UNIT

AVAILABILITY OF SERVICE

Available to members of the Cooperative for all Commercial and Small Power uses less than 50 KVA, subject to its established rules and regulations. Approval of the Cooperative must be obtained prior to the installation of any motor having a rated capacity of five horsepower or more.

TYPE OF SERVICE

Single-phase and/or three-phase, 60 cycle, alternating current at the Cooperative's standard secondary voltages.

RATE PER MONTH

Customer Charge

Energy Charge per KWH

\$32.54 I

0.12782 I

FUEL ADJUSTMENT CLAUSE

All rates are applicable to the Fuel Adjustment Clause and may be increased or decreased by an amount per KWH equal to the fuel adjustment amount per KWH as billed by the Wholesale Power Supplier plus an allowance for line losses. The allowance for line losses will not exceed 10% and is based on a twelve month moving average of such losses. The Fuel Clause is subject to all other applicable provisions as set out in 807 KAR 5:056.

MINIMUM CHARGE

The minimum monthly charge under the above rate shall be equal to the customer charge where 25 KVA or less of transformer capacity is required. For members requiring more than 25 KVA of transformer capacity, the minimum monthly charge shall be increased at a rate of \$.75 for each additional KVA or fraction thereof required. Where it is necessary to extend or reinforce existing distribution facilities, the minimum monthly charge may be increased to assure adequate compensation for the added facilities. Where the minimum charge is increased in accordance with this section, additional energy and demand shall be included in accordance with the foregoing rate schedule.

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ISSUED BY: _____
(Signature of Officer)

TITLE: President and Chief Executive Officer

BY AUTHORITY OF ORDER OF THE PUBLIC SERVICE COMMISSION

IN CASE NO.: _____ DATED: _____

GRAYSON RURAL ELECTRIC
COOPERATIVE CORPORATION

FOR: ENTIRE AREA SERVED
PSC NO.: 6
18th REVISED SHEET NO.: 4.00
CANCELING PSC NO.: 5
17th REVISED SHEET NO.: 4.00

SCHEDULE 4

CLASSIFICATION OF SERVICE

LARGE POWER SERVICE-SINGLE AND THREE-PHASE

50-999 KVA

RATE PER UNIT

AVAILABILITY

Available to members located on or near the Cooperative's facilities for Commercial service. Members shall contract for a definite amount of electrical capacity in kilovolt-amperes which shall be sufficient to meet normal maximum requirements but in no case shall the capacity contracted be less than 50 KVA. The Cooperative may not be required to supply capacity in excess multiples of 25 KVA.

TYPE OF SERVICE

Single-phase, three-phase, 60 cycles, at Cooperative's standard voltage.

RATE PER MONTH

Customer Charge

\$73.20 I

Demand Charge per KW

9.27 I

Energy Charge per KWH

.07593 I

DETERMINATION OF BILLING DEMAND

The billing demand shall be the maximum kilowatt demand established by the consumer for any fifteen consecutive minutes during the month for which the bill is rendered, as indicated or recorded by a demand meter and adjusted for power factor as provided in the power factor adjustment clause.

POWER FACTOR ADJUSTMENT

The consumer agrees to maintain unity power factor as nearly as practicable. The measured demand will be demand to correct for average power factors lower than 90%, and may be so adjusted for other consumers if and when the Cooperative deems necessary. Such adjustments will be made by increasing the measured demand by 1% for each 1% by which the average power factor is less than 90% lagging.

RULES AND REGULATIONS

Service under this tariff is subject to the terms of all rules and regulations of the Cooperative that have been or may be adopted by its Board of Director's.

DATE OF ISSUE: August 1, 2025
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ISSUED BY: _____
(Signature of Officer)

TITLE: President and Chief Executive Officer

BY AUTHORITY OF ORDER OF THE PUBLIC SERVICE COMMISSION

IN CASE NO.: _____ DATED: _____

GRAYSON RURAL ELECTRIC
COOPERATIVE CORPORATION

FOR: ENTIRE AREA SERVED
PSC NO.: 6
19th REVISED SHEET NO.: 6.00
CANCELING PSC NO.: 5
18th REVISED SHEET NO.: 6.00

SCHEDULE 6

CLASSIFICATION OF SERVICE

OUTDOOR LIGHTING SERVICE – SECURITY LIGHTS

RATE PER UNIT

AVAILABILITY

Available to members for dusk to dawn outdoor lighting on existing overhead secondary circuits.

RATE PER LIGHT PER MONTH

LIGHTING

7,000	Lumens	\$14.35	I
10,000	Lumens	\$17.06	I
	Flood Lighting	\$24.06	I

LED LIGHTING

3,600	LED Yard Light	\$14.35	I
19,176	LED Flood Light	\$28.99	I

STREET LIGHTING

7,000	Lumens	\$14.35	I
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FUEL ADJUSTMENT CLAUSE

All rates are applicable to the Fuel Adjustment Clause and may be increased or decreased by an amount per KWH equal to the fuel adjustment amount per KWH as billed by the Wholesale Power Supplier plus an allowance for line losses. The allowance for line losses will not exceed 10% and is based on a twelve month moving average of such losses. The Fuel Clause is subject to all other applicable provisions as set out in 807 KAR 5:056.

CONDITIONS OF SERVICE

1. The Cooperative shall furnish, install, and maintain the outdoor lighting equipment including lamp, luminaire, bracket attachment and control device on an existing pole of the Cooperative, electrically connected so that power for operation of the light does not pass through out the meter for the consumer's other usage, at a location mutually agreeable to both the Cooperative and the customer.

2. The Cooperative shall maintain the lighting equipment, including lamp replacement, at no additional cost the customer within 72 hours after the customer notifies the Cooperative of the need for maintenance of the lighting equipment.

3. The lighting equipment shall remain the property of the Cooperative. The customer shall protect the lighting equipment from deliberate damage.

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Month / Date / Year

ISSUED BY: _____
(Signature of Officer)

TITLE: President and Chief Executive Officer

BY AUTHORITY OF ORDER OF THE PUBLIC SERVICE COMMISSION

IN CASE NO.: _____ DATED: _____

GRAYSON RURAL ELECTRIC
COOPERATIVE CORPORATION

FOR: ENTIRE AREA SERVED
PSC NO.: 6
17TH REVISED SHEET NO.: 7.00
CANCELING PSC NO.: 5
16TH REVISED SHEET NO.: 7.00

SCHEDULE 7

CLASSIFICATION OF SERVICE

ALL ELECTRIC SCHOOLS (A.E.S.)

RATE PER UNIT

APPLICABLE

In all territory served by Seller.

AVAILABILITY

Available to all public or not-profit private schools whose total energy requirement, including but not limited to heating, air conditioning, lighting and water heating, is supplied electricity furnished by the Cooperative, subject to its established rules and regulations.

CHARACTER OF SERVICE

The electric service furnished under this rate schedule will be 60 cycle, alternating current, single phase or three phase service, present facilities permitting, and at the following nominal voltages: Single Phase: 120, 120/240, 480, 240/480 volts; Three Phase: 120/240, 120/208Y, 240/480, 277/480Y volts.

RATE PER MONTH

Customer Charge

\$40.66 I

Demand Charge per KW

7.16 I

Energy Charge per KWH

.09249 I

MINIMUM CHARGE

The minimum annual charge shall be sufficient to assure adequate compensation for the facilities installed to serve the consumer, and in no event shall it be less than \$9.00 per KVA of required transformer capacity as determined by the Cooperative, or the amount specified in the contract for service, whichever is greater.

TERMS OF CONTRACT

Service under this rate schedule will be furnished under an "Agreement for Purchase of Power", for a term of not less than five (5) years.

TERMS OF PAYMENT

The above rates are net, the gross being ten percents higher. In the event the current monthly bill is not paid within fifteen (15) days from the mailing date of the bill, the gross rates shall apply.

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Month / Date / Year

ISSUED BY: _____
(Signature of Officer)

TITLE: President and Chief Executive Officer

BY AUTHORITY OF ORDER OF THE PUBLIC SERVICE COMMISSION

IN CASE NO.: _____ DATED: _____

GRAYSON RURAL ELECTRIC
COOPERATIVE CORPORATION

FOR: ENTIRE AREA SERVED
PSC NO.: 3
8th REVISED SHEET NO.: 10.10
CANCELING PSC NO.: 2
7th REVISED SHEET NO.: 10.10

SCHEDULE 10

CLASSIFICATION OF SERVICE

RESIDENTIAL TIME OF DAY (TOD)

RATE PER UNIT

AVAILABILITY

Available to members of the Cooperative for all residential farm and home uses subject to its established rules and regulations. Approval of the Cooperative must be obtained prior to the installation of any motor having a rated capacity of five horsepower or more.

TYPE OF SERVICE

Single-phase and/or three-phase, 60 cycle, alternating current at the Cooperative's standard secondary voltages.

RATE

Customer Charge

\$22.96 I

On-Peak Energy per kWh

.22886 I

Off-Peak Energy per kWh

.08084 I

WINTER SCHEDULE

For the purpose of this tariff, the on-peak billing period for the months of October, November, December, January, February, March, & April is defined as 7:00 am to 11:00 am and 5:00 pm to 9:00 pm, Monday through Friday. The off-peak billing period is defined as 9:00 pm to 7:00 am and 11:00 am to 5:00 pm, Monday through Friday. All weekends and holidays are off-peak.

SUMMER SCHEDULE

For the purpose of this tariff, the on-peak billing period for the months of May, June, July, August, & September is defined as 1:00 pm to 9:00 pm, Monday through Friday. The off-peak billing period is defined as 9:00 pm to 1:00 pm, Monday through Friday. All weekends and holidays are off-peak.

MINIMUM MONTHLY CHARGE

The minimum monthly charge shall be the minimum charge specified in the contract, or the minimum monthly customer charge, or \$0.75 per KVA or installed capacity, whichever is greater.

FUEL ADJUSTMENT CHARGE

All rates are applicable to the Fuel Adjustment Clause and may be increased or decreased by an amount per kWh equal to the fuel adjustment amount per kWh as billed by the wholesale power supplier plus an allowance for line losses. The allowance for line losses will not exceed 10% and is based on a twelve-month moving average of such losses. This Fuel Clause is subject to all other applicable provisions as set out in 807 KAR 5:056.

DATE OF ISSUE: August 1, 2025
Month / Date / Year

DATE EFFECTIVE: Service Rendered on and after September 1, 2025
Month / Date / Year

ISSUED BY: _____
(Signature of Officer)

TITLE: President and Chief Executive Officer

BY AUTHORITY OF ORDER OF THE PUBLIC SERVICE COMMISSION
IN CASE NO.: _____ DATED: _____

GRAYSON RURAL ELECTRIC
COOPERATIVE CORPORATION

FOR: ENTIRE AREA SERVED
PSC NO.: 3
7th REVISED SHEET NO.: 11.10
CANCELLING PSC NO.: 2
6th REVISED SHEET NO.: 11.10

SCHEDULE 11

CLASSIFICATION OF SERVICE

SMALL COMMERCIAL TIME OF DAY (TOD)

RATE PER UNIT

AVAILABILITY

Available to members of the Cooperative for all Small Commercial uses less than 50 KVA, subject to established rules and regulations. Approval of the Cooperative must be obtained prior to the installation of any motor having a rated capacity of five horsepower or more.

TYPE OF SERVICE

Single-phase and/or three-phase, 60 cycle, alternating current at the Cooperative's standard secondary voltages.

RATE

Customer Charge

\$29.82 I

On-peak Energy per kWh

.22480 I

Off-peak Energy per kWh

.07542 I

WINTER SCHEDULE

For the purpose of this tariff, the on-peak billing period for the months of October, November, December, January, February, March, & April is defined as 7:00 am to 11:00 am and 5:00 pm to 9:00 pm, Monday through Friday. The off-peak billing period is defined as 9:00 pm to 7:00 am and 11:00 am to 5:00 pm, Monday through Friday. All weekends and holidays are off-peak.

SUMMER SCHEDULE

For the purpose of this tariff, the on-peak billing period for the months of May, June, July, August, & September is defined as 1:00 pm to 9:00 pm, Monday through Friday. The off-peak billing period is defined as 9:00 pm to 1:00 pm, Monday through Friday. All weekends and holidays are off-peak.

MINIMUM MONTHLY CHARGE

The minimum monthly charge shall be the minimum charge specified in the contract, or the minimum monthly customer charge, or \$0.75 per KVA or installed capacity, whichever is greater.

DATE OF ISSUE: August 1, 2025
Month / Date / Year

DATE EFFECTIVE: Service Rendered on and after September 1, 2025
Month / Date / Year

ISSUED BY: _____
(Signature of Officer)

TITLE: President and Chief Executive Officer

BY AUTHORITY OF ORDER OF THE PUBLIC SERVICE COMMISSION
IN CASE NO.: _____ DATED: _____

GRAYSON RURAL ELECTRIC
COOPERATIVE CORPORATION

FOR: ENTIRE AREA SERVED
PSC NO.: 5
10th REVISED SHEET NO.: 12.00
CANCELING PSC NO.: 4
9th REVISED SHEET NO.: 12.00

SCHEDULE 12 (a)

CLASSIFICATION OF SERVICE

LARGE INDUSTRIAL SERVICE – LLF 1,000 TO 4,999 KVA

RATE PER UNIT

AVAILABILITY

Available to all members of the Cooperative whose monthly contract demand is equal to or greater than 500 KW but less than 5,000 KW. All use is subject to the established rules and regulations of the Cooperative that have been or may be adopted by its Board of Directors.

CONDITION FOR SERVICE

An "INDUSTRIAL POWER AGREEMENT" shall be executed by the member for service under this schedule.

TYPE OF SERVICE

Three-phase, 60 hertz, alternating current as specified in the "INDUSTRIAL POWER AGREEMENT".

RATE PER MONTH

Customer Charge	\$633.24	I
Demand Charge per KW of Billing Demand	11.75	I
Energy Charge per KWH	.06300	I

DETERMINATION OF BILLING DEMAND

The monthly billing demand shall be the greater of (A) or (B) listed below:

- (A) The contract demand
- (B) The kilowatt demand shall be the highest average rate at which energy is used during the fifteen minute interval coincident with Grayson's wholesale power supplier's billing demand during the current month for the below listed hours:

<u>Months</u>	<u>Hours Applicable For Demand Billing - Est</u>
October through April	7:00a.m.to 12:00 Noon; 5:00p.m. to 10:00 p.m.
May through September	10:00a.m.to 10:00 p.m.

DATE OF ISSUE: August 1, 2025
Month / Date / Year

DATE EFFECTIVE: Service Rendered on and after September 1, 2025
Month / Date / Year

ISSUED BY: _____
(Signature of Officer)

TITLE: President and Chief Executive Officer

BY AUTHORITY OF ORDER OF THE PUBLIC SERVICE COMMISSION

IN CASE NO.: _____ DATED: _____

GRAYSON RURAL ELECTRIC
COOPERATIVE CORPORATION

FOR: ENTIRE AREA SERVED
PSC NO.: 6
11th REVISED SHEET NO.: 12.20
CANCELING PSC NO.: 5
10th REVISED SHEET NO.: 12.20

SCHEDULE 12 (b)

CLASSIFICATION OF SERVICE

LARGE INDUSTRIAL SERVICE – LLF

5,000 TO 9,999 KVA

RATE PER UNIT

AVAILABILITY

Available to all members of the Cooperative whose monthly contract demand is equal to or greater than 4,999 KW but less than 10,000 KW> All use is subject to the established rules and regulations of the Cooperative that have been or may be adopted by its Board of Directors.

CONDITION FOR SERVICE

An "INDUSTRIAL POWER AGREEMENT" shall be executed by the member for service under this schedule.

TYPE OF SERVICE

Three-phase, 60 hertz, alternating current as specified in the "INDUSTRIAL POWER AGREEMENT".

RATE PER MONTH

Customer Charge

\$1,265.32 I

Demand Charge per KW of Billing Demand

11.75 I

Energy Charge per KWH

.06036 I

DETERMINATION OF BILLING DEMAND

The monthly billing demand shall be the greater of (A) or (B) listed below:

(A) The contract demand

(B) The kilowatt demand, as metered at the load center, shall be the highest average rate at which energy is used during any fifteen minute interval during the current month during the below listed hours:

Months

Hours Applicable For
Demand Billing - EST

October through April

7:00 a.m. to 12:00 Noon

5:00 p.m. to 10:00 p.m.

May through September

10:00 a.m. to 10:00 p.m.

DATE OF ISSUE: August 1, 2025
Month / Date / Year

DATE EFFECTIVE: Service Rendered on and after September 1, 2025
Month / Date / Year

ISSUED BY: _____
(Signature of Officer)

TITLE: President and Chief Executive Officer

BY AUTHORITY OF ORDER OF THE PUBLIC SERVICE COMMISSION

IN CASE NO.: _____ DATED: _____

GRAYSON RURAL ELECTRIC
COOPERATIVE CORPORATION

FOR: ENTIRE AREA SERVED
PSC NO.: 6
11th REVISED SHEET NO.: 12.40
CANCELING PSC NO.: 5
10th REVISED SHEET NO.: 12.40

SCHEDULE 12 (c)

CLASSIFICATION OF SERVICE

LARGE INDUSTRIAL SERVICE – LLF

10,000 KVA AND UNDER

RATE PER UNIT

AVAILABILITY

Available to all members of the Cooperative whose monthly contract demand is equal to or greater than 10,000 KW. All use is subject to the established rules and regulations of the Cooperative that have been or may be adopted by its Board of Directors.

CONDITION FOR SERVICE

An "INDUSTRIAL POWER AGREEMENT" shall be executed by the member for service under this schedule.

TYPE OF SERVICE

Three-phase, 60 hertz, alternating current as specified in the "INDUSTRIAL POWER AGREEMENT".

RATE PER MONTH

Customer Charge

\$1,265.32 I

Demand Charge per KW of Billing Demand

11.75 I

Energy Charge per KWH

.05926 I

DETERMINATION OF BILLING DEMAND

The monthly billing demand shall be the greater of (A) or (B) listed below:

(A) The contract demand

(B) The kilowatt demand, as metered at the load center, shall be the highest average rate at which energy is used during any fifteen minute interval during the current month during the below listed hours:

Months

Hours Applicable For
Demand Billing - EST

October through April

7:00 a.m. to 12:00 Noon
5:00 p.m. to 10:00 p.m.

May through September

10:00 a.m. to 10:00 p.m.

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ISSUED BY: _____
(Signature of Officer)

TITLE: President and Chief Executive Officer

BY AUTHORITY OF ORDER OF THE PUBLIC SERVICE COMMISSION

IN CASE NO.: _____ DATED: _____

GRAYSON RURAL ELECTRIC
COOPERATIVE CORPORATION

FOR: ENTIRE AREA SERVED
PSC NO.: 5
11th REVISED SHEET NO.: 13.00
CANCELING PSC NO.: 4
10th REVISED SHEET NO.: 13.00

SCHEDULE 13 (a)

CLASSIFICATION OF SERVICE

LARGE INDUSTRIAL SERVICE – HLF

1,000 TO 4,999 KVA

RATE PER UNIT

AVAILABILITY

Available to all members of the Cooperative whose monthly contract demand is equal to or greater than 500 KW but less than 5,000 KW. All use is subject to the established rules and regulations of the Cooperative that have been or may be adopted by its Board of Directors.

CONDITION OF SERVICE

An "INDUSTRIAL POWER AGREEMENT" shall be executed by the member for service under this schedule.

TYPE OF SERVICE

Three-phase, 60 hertz, alternating current as specified in the "INDUSTRIAL POWER AGREEMENT".

RATE PER MONTH

Customer Charge

\$633.24 I

Demand Charge per KW of Billing Demand

8.09 I

Energy charge per KWH

.06300 I

DETERMINATION OF BILLING DEMAND

The monthly billing demand shall be the greater of (A) or (B) listed below:

(A) The contract demand

(B) The retail consumer's highest demand during the current month or preceding eleven months, coincident with Grayson's wholesale power supplier's billing demand for the below listed hours (and adjusted for power factor as provided herein):

Months

Hours Applicable For
Demand Billing - EST

October through April

7:00a.m. to 12:00 Noon

5:00p.m. to 10:00 p.m.

May through September

10:00a.m. to 10:00 p.m.

DATE OF ISSUE: August 1, 2025
Month / Date / Year

DATE EFFECTIVE: Service Rendered on and after September 1, 2025
Month / Date / Year

ISSUED BY: _____
(Signature of Officer)

TITLE: President and Chief Executive Officer

BY AUTHORITY OF ORDER OF THE PUBLIC SERVICE COMMISSION

IN CASE NO.: _____ DATED: _____

GRAYSON RURAL ELECTRIC
COOPERATIVE CORPORATION

FOR: ENTIRE AREA SERVED
PSC NO.: 6
11th REVISED SHEET NO.: 13.20
CANCELING PSC NO.: 5
10th REVISED SHEET NO.: 13.20

SCHEDULE 13 (b)

CLASSIFICATION OF SERVICE

LARGE INDUSTRIAL SERVICE – HLF

5,000 TO 9,999 KVA

RATE PER UNIT

AVAILABILITY

Available to all members of the Cooperative whose monthly contract demand is equal to or greater than 5,000 KW but less than 10,000 KW. All use is subject to the established rules and regulations of the Cooperative that have been or may be adopted by its Board of Directors.

CONDITION OF SERVICE

An "INDUSTRIAL POWER AGREEMENT" shall be executed by the member for service under this schedule.

TYPE OF SERVICE

Three-phase, 60 hertz, alternating current as specified in the "INDUSTRIAL POWER AGREEMENT".

RATE PER MONTH

Customer Charge

\$1,265.35 I

Demand Charge per KW of Billing Demand

11.75 I

Energy Charge per KWH

.06036 I

DETERMINATION OF BILLING DEMAND

The monthly billing demand shall be the greater of (A) or (B) listed below:

(A) The contract demand

(B) The ultimate consumer's highest demand, during the current month or preceding eleven months, coincident with the load center's peak demand. The load center's peak demand is the highest average rate at which energy is used during any fifteen minute interval in the below listed hours for each month (and adjusted for power factor as provided herein):

Months

Hours Applicable For
Demand Billing - EST

October through April

7:00 a.m. to 12:00 Noon

5:00 p.m. to 10:00 p.m.

May through September

10:00 a.m. to 10:00 p.m.

DATE OF ISSUE: August 1, 2025
Month / Date / Year

DATE EFFECTIVE: Service Rendered on and after September 1, 2025
Month / Date / Year

ISSUED BY: _____
(Signature of Officer)

TITLE: President and Chief Executive Officer

BY AUTHORITY OF ORDER OF THE PUBLIC SERVICE COMMISSION

IN CASE NO.: _____ DATED: _____

GRAYSON RURAL ELECTRIC
COOPERATIVE CORPORATION

FOR: ENTIRE AREA SERVED
PSC NO.: 6
11th REVISED SHEET NO.: 13.40
CANCELING PSC NO.: 5
10th REVISED SHEET NO.: 13.40

SCHEDULE 13 (c)

CLASSIFICATION OF SERVICE

LARGE INDUSTRIAL SERVICE – HLF

10,000 KVA AND OVER

RATE PER UNIT

AVAILABILITY

Available to all members of the Cooperative whose monthly contract demand is equal to or greater than 10,000 KW. All use is subject to the established rules and regulations of the Cooperative that have been or may be adopted by its Board of Directors.

CONDITION OF SERVICE

An "INDUSTRIAL POWER AGREEMENT" shall be executed by the member for service under this schedule.

TYPE OF SERVICE

Three-phase, 60 hertz, alternating current as specified in the "INDUSTRIAL POWER AGREEMENT".

RATE PER MONTH

Customer Charge

\$1,265.32 I

Demand Charge per KW of Billing Demand

11.75 I

Energy Charge per KWH

.06036 I

DETERMINATION OF BILLING DEMAND

The monthly billing demand shall be the greater of (A) or (B) listed below:

(A) The contract demand

(B) The ultimate consumer's highest demand, during the current month or preceding eleven months, coincident with the load center's peak demand. The load center's peak demand is the highest average rate at which energy is used during any fifteen minute interval in the below listed hours for each month (and adjusted for power factor as provided herein):

Months
October through April

Hours Applicable For
Demand Billing - EST
7:00 a.m. to 12:00 Noon

5:00 p.m. to 10:00 p.m.

May through September

10:00 a.m. to 10:00 p.m.

DATE OF ISSUE: August 1, 2025
Month / Date / Year

DATE EFFECTIVE: Service Rendered on and after September 1, 2025
Month / Date / Year

ISSUED BY: _____
(Signature of Officer)

TITLE: President and Chief Executive Officer

BY AUTHORITY OF ORDER OF THE PUBLIC SERVICE COMMISSION

IN CASE NO.: _____ DATED: _____

GRAYSON RURAL ELECTRIC
COOPERATIVE CORPORATION

FOR: ENTIRE AREA SERVED
PSC NO.: 5
10th REVISED SHEET NO.: 14.00
CANCELING PSC NO.: 4
9th REVISED SHEET NO.: 14.00

SCHEDULE 14 (a)

CLASSIFICATION OF SERVICE

LARGE INDUSTRIAL SERVICE – MLF

1,000 TO 4,999 KVA

RATE PER UNIT

AVAILABILITY

Available to all members of the Cooperative whose monthly contract demand is equal to or greater than 1,000 500 KW but less than 5,000 KW. All use is subject to the established rules and regulations of the Cooperative that have been or may be adopted by its Board of Directors.

CONDITION OF SERVICE

An "INDUSTRIAL POWER AGREEMENT" shall be executed by the member for service under this schedule.

TYPE OF SERVICE

Three-phase, 60 hertz, alternating current as specified in the "INDUSTRIAL POWER AGREEMENT".

RATE PER MONTH

Customer Charge

Demand Charge per KW of Contract Demand

Demand Charge per KW for Billing Demand

In Excess of Contract Demand

Energy Charge per KWH

\$633.15 I

8.09 I

11.75 I

.06299 I

BILLING DEMAND

The billing demand (kilowatt demand) shall be the contract demand plus any excess demand. Excess demand occurs when the ultimate consumer's highest demand during the current month, coincident with the load center's peak, exceeds the contract demand. The load center's peak demand is highest average rate at which energy is used during any fifteen-minute interval in the below listed hours for each month and adjusted for power factor as provided herein:

Months

Hours Applicable For
Demand Billing - EST

October through April

7:00 a.m. to 12:00 Noon
5:00 p.m. to 10:00 p.m.

May through September

10:00a.m. to 10:00 p.m.

DATE OF ISSUE: August 1, 2025
Month / Date / Year

DATE EFFECTIVE: Service Rendered on and after September 1, 2025
Month / Date / Year

ISSUED BY: _____
(Signature of Officer)

TITLE: President and Chief Executive Officer

BY AUTHORITY OF ORDER OF THE PUBLIC SERVICE COMMISSION

IN CASE NO.: _____ DATED: _____

GRAYSON RURAL ELECTRIC
COOPERATIVE CORPORATION

FOR: ENTIRE AREA SERVED
PSC NO.: 6
11th REVISED SHEET NO.: 14.20
CANCELING PSC NO.: 5
10th REVISED SHEET NO.: 14.20

SCHEDULE 14 (b)

CLASSIFICATION OF SERVICE

LARGE INDUSTRIAL SERVICE – MLF 5,000 TO 9,999 KVA

RATE PER UNIT

AVAILABILITY

Available to all members of the Cooperative whose monthly contract demand is equal to or greater than 5,000 KW but less than 10,000 KW. All use is subject to the established rules and regulations of the Cooperative that have been or may be adopted by its Board of Directors.

CONDITION OF SERVICE

An "INDUSTRIAL POWER AGREEMENT" shall be executed by the member for service under this schedule.

TYPE OF SERVICE

Tree-phase, 60 hertz, alternating current as specified in the "INDUSTRIAL POWER AGREEMENT".

RATE PER MONTH

Customer Charge	\$1,271.12	I
Demand Charge per KW of Contract Demand	8.09	I
Demand Charge per KW for Billing Demand	11.75	I
In Excess of Contract Demand		
Energy Charge per KWH	.06036	I

BILLING DEMAND

The billing demand (kilowatt demand) shall be the contract demand plus any excess demand. Excess demand occurs when the ultimate consumer's highest demand during the current month, coincident with the load center's peak, exceeds the contract demand. The load center's peak demand is highest average rate at which energy is used during any fifteen-minute interval in the below listed hours for each month and adjusted for power factor as provided herein:

<u>Months</u>	<u>Hours Applicable For Demand Billing - EST</u>
October through April	7:00 a.m. to 12:00 Noon 5:00 p.m. to 10:00 p.m.
May through September	10:00 a.m. to 10:00 p.m.

DATE OF ISSUE: August 1, 2025
Month / Date / Year

DATE EFFECTIVE: Service Rendered on and after September 1, 2025
Month / Date / Year

ISSUED BY: _____
(Signature of Officer)

TITLE: President and Chief Executive Officer

BY AUTHORITY OF ORDER OF THE PUBLIC SERVICE COMMISSION

IN CASE NO.: _____ DATED: _____

GRAYSON RURAL ELECTRIC
COOPERATIVE CORPORATION

FOR: ENTIRE AREA SERVED
PSC NO.: 6
11th REVISED SHEET NO.: 14.40
CANCELING PSC NO.: 5
10th REVISED SHEET NO.: 14.40

SCHEDULE 14 (c)

CLASSIFICATION OF SERVICE

LARGE INDUSTRIAL SERVICE – MLF

10,000 KVA AND OVER

RATE PER UNIT

AVAILABILITY

Available to all members of the Cooperative whose monthly contract demand is equal to or greater than 10,000 KW. All use is subject to the established rules and regulations of the Cooperative that have been or may be adopted by its Board of Directors.

CONDITION OF SERVICE

An "INDUSTRIAL POWER AGREEMENT" shall be executed by the member for service under this schedule.

TYPE OF SERVICE

Three-phase, 60 hertz, alternating current as specified in the "INDUSTRIAL POWER AGREEMENT".

RATE PER MONTH

Customer Charge

\$1,271.12 I

Demand Charge per KW of Contract Demand

8.09 I

Demand Charge per KW for Billing Demand

11.75 I

In Excess of Contract Demand

Energy Charge per KWH

.05926 I

BILLING DEMAND

The billing demand (kilowatt demand) shall be the contract demand plus any excess demand. Excess demand occurs when the ultimate consumer's highest demand during the current month, coincident with the load center's peak, exceeds the contract demand. The load center's peak demand is highest average rate at which energy is used during any fifteen-minute interval in the below listed hours for each month and adjusted for power factor as provided herein:

Months

Hours Applicable For
Demand Billing - EST

October through April

7:00 a.m. to 12:00 Noon

5:00 p.m. to 10:00 p.m.

May through September

10:00 a.m. to 10:00 p.m.

DATE OF ISSUE: August 1, 2025
Month / Date / Year

DATE EFFECTIVE: Service Rendered on and after September 1, 2025
Month / Date / Year

ISSUED BY: _____
(Signature of Officer)

TITLE: President and Chief Executive Officer

BY AUTHORITY OF ORDER OF THE PUBLIC SERVICE COMMISSION

IN CASE NO.: _____ DATED: _____

GRAYSON RURAL ELECTRIC
COOPERATIVE CORPORATION

FOR: ENTIRE AREA SERVED
PSC NO.: 3
7th REVISED SHEET NO.: 15.10
CANCELING PSC NO.: 2
6th REVISED SHEET NO.: 15.10

SCHEDULE 15

CLASSIFICATION OF SERVICE

RESIDENTIAL DEMAND & ENERGY RATE

RATE PER UNIT

Availability

Available to members of the Cooperative for all residential farm and home uses subject to established rules and regulations. Approval of the Cooperative must be obtained prior to the installation of any motor having a rated capacity of five horsepower or more.

TYPE OF SERVICE

Single-phase and/or three-phase, 60 cycle, alternating current at the Cooperative's standard secondary voltages.

RATE

Customer Charge

\$21.61 I

Energy Charge per kWh

.08136 I

Demand Charge per kW

4.98 I

MINIMUM MONTHLY CHARGE

The minimum monthly charge shall be the minimum charge specified in the contract, or the minimum monthly customer charge, or \$0.75 per KVA or installed capacity, whichever is greater.

FUEL ADJUSTMENT CHARGE

All rates are applicable to the Fuel Adjustment Clause and may be increased or decreased by an amount per kWh equal to the fuel adjustment amount per kWh as billed by the wholesale power supplier plus an allowance for line losses. The allowance for line losses will not exceed 10% and is based on a twelve-month moving average of such losses. This Fuel Clause is subject to all other applicable provisions as set out in 807 KAR 5:056.

DATE OF ISSUE: August 1, 2025
Month / Date / Year

DATE EFFECTIVE: Service Rendered on and after September 1, 2025
Month / Date / Year

ISSUED BY: _____
(Signature of Officer)

TITLE: President and Chief Executive Officer

BY AUTHORITY OF ORDER OF THE PUBLIC SERVICE COMMISSION
IN CASE NO.: _____ DATED: _____

SCHEDULE 16

CLASSIFICATION OF SERVICE

SMALL COMMERCIAL DEMAND & ENERGY RATE

RATE PER UNIT

AVAILABILITY

Available to members of the Cooperative for Small Commercial uses less than 50 KVA, subject to established rules and regulations. Approval of the Cooperative must be obtained prior to the installation of any motor having a rated capacity of five horsepower or more.

TYPE OF SERVICE

Single-phase and/or three-phase, 60 cycle, alternating current at the Cooperative's standard secondary voltages.

RATE

Customer Charge	\$ 32.54	I
Energy Charge per kWh	\$.08002	I
Demand Charge per kW	\$ 7.16	I

MINIMUM MONTHLY CHARGE

The minimum monthly charge shall be the minimum charge specified in the contract, or the minimum monthly customer charge, or \$0.75 per KVA or installed capacity, whichever is greater.

FUEL ADJUSTMENT CHARGE

All rates are applicable to the Fuel Adjustment Clause and may be increased or decreased by an amount per kWh equal to the fuel adjustment amount per kWh as billed by the wholesale power supplier plus an allowance for line losses. The allowance for line losses will not exceed 10% and is based on a twelve-month moving average of such losses. This Fuel Clause is subject to all other applicable provisions as set out in 807 KAR 5:056.

DATE OF ISSUE: August 1, 2025
Month / Date / Year

DATE EFFECTIVE: Service Rendered on and after September 1, 2025
Month / Date / Year

ISSUED BY: _____
(Signature of Officer)

TITLE: President and Chief Executive Officer

BY AUTHORITY OF ORDER OF THE PUBLIC SERVICE COMMISSION
IN CASE NO.: _____ DATED: _____

GRAYSON RURAL ELECTRIC
COOPERATIVE CORPORATION

FOR: ENTIRE AREA SERVED
PSC NO.: 4
10th REVISED SHEET NO.: 17.10
CANCELING PSC NO.: 3
9th REVISED SHEET NO.: 17.10

SCHEDULE 17

CLASSIFICATION OF SERVICE

WATER PUMPING SERVICE

RATE PER UNIT

Availability

Available for water pumping service in areas served by the Cooperative.

Conditions

Consumer shall have the option of service under this schedule or any other applicable rate schedule. Consumer, having selected one schedule, will continue to be billed under such schedule for not less than twelve (12) consecutive months, unless there should be a material and permanent change in Consumer's use of service.

Rate

Customer Charge Per Month – Includes No kWh Usage

\$48.80 I

On Peak Energy – per kWh per Month

.16233 I

Off Peak Energy – per kWh per Month

.08657 I

On - Peak Hours and Off-Peak Hours

On Peak Hours

May through September

10:00 a.m. to 10:00 p.m. EST

October through April

7:00 a.m. to 12:00 noon EST

5:00 p.m. to 10:00 p.m. EST

Off Peak Hours

May through September

10:00 p.m. to 10:00 a.m. EST

October through April

12:00 noon to 5:00 p.m. EST

10:00 p.m. to 7:00 a.m. EST

Minimum Monthly Charge

The minimum monthly charge shall be the minimum charge specified in the contract, or the minimum monthly customer charge, or \$.75 per **KVA** of installed transformer capacity, whichever may be greater.

Fuel Cost Adjustment Charge

All rates are applicable to the Fuel Adjustment Clause and may be increased or decreased by an amount per kWh equal to the fuel adjustment amount per kWh as billed by the wholesale power supplier plus an allowance for line losses. The allowance for line losses will not exceed 10% and is based on a twelve-month moving average of such losses. This Fuel Clause is subject to all other applicable provisions as set out in 807 KAR 5:056.

DATE OF ISSUE: August 1, 2025
Month / Date / Year

DATE EFFECTIVE: Service Rendered on and after September 1, 2025
Month / Date / Year

ISSUED BY: _____
(Signature of Officer)

TITLE: President and Chief Executive Officer

BY AUTHORITY OF ORDER OF THE PUBLIC SERVICE COMMISSION
IN CASE NO.: _____ DATED: _____

GRAYSON RURAL ELECTRIC
COOPERATIVE CORPORATION

FOR: ENTIRE AREA SERVED
PSC NO.: 4
9th REVISED SHEET NO.: 18.10
CANCELING PSC NO.: 3
8th REVISED SHEET NO.: 18.10

SCHEDULE 18

CLASSIFICATION OF SERVICE

GENERAL SERVICE RATE

RATE PER UNIT

AVAILABILITY

Available for camps, barns, garages, outbuildings, domestic pumping stations, and unoccupied dwellings in areas served by the Cooperative, that are not eligible to be classified as permanent residential and small commercial uses subject to established rules and regulations. Approval of the Cooperative must be obtained prior to the installation of any motor having a rated capacity of five horsepower or more.

TYPE OF SERVICE

Single-phase and/or three-phase, 60 cycle, alternating current at the Cooperative's standard secondary voltages.

RATE

Customer Charge

\$29.82 I

Energy Charge per kWh

.16355 I

MINIMUM MONTHLY CHARGE

The minimum monthly charge shall be the minimum charge specified in the contract, or the minimum monthly customer charge, or \$0.75 per KVA of installed capacity, whichever is greater.

FUEL ADJUSTMENT CHARGE

All rates are applicable to the Fuel Adjustment Clause and may be increased or decreased by an amount per kWh equal to the fuel adjustment amount per kWh as billed by the wholesale power supplier plus an allowance for line losses. The allowance for line losses will not exceed 10% and is based on a twelve-month moving average of such losses. This Fuel Clause is subject to all other applicable provisions as set out in 807 KAR 5:056.

DATE OF ISSUE: August 1, 2025
Month / Date / Year

DATE EFFECTIVE: Service Rendered on and after September 1, 2025
Month / Date / Year

ISSUED BY: _____
(Signature of Officer)

TITLE: President and Chief Executive Officer

BY AUTHORITY OF ORDER OF THE PUBLIC SERVICE COMMISSION
IN CASE NO.: _____ DATED: _____

GRAYSON RURAL ELECTRIC
COOPERATIVE CORPORATION

FOR: ENTIRE AREA SERVED
PSC NO.: 2
7th REVISED SHEET NO.: 19.10
CANCELING PSC NO.: 1
6th REVISED SHEET NO.: 19.10

SCHEDULE 19

CLASSIFICATION OF SERVICE

TEMPORARY SERVICE RATE

RATE PER UNIT

AVAILABILITY-DOMESTIC

Available to members of the Cooperative for all temporary service purposes subject to its established rules and regulations. Approval of the Cooperative must be obtained prior to the installation of any motor having a rated capacity of five horsepower or more.

TYPE OF SERVICE

Single-phase and/or three-phase, 60 cycle, alternating current at the Cooperative's standard secondary voltages.

RATE PER MONTH

Customer Charge

\$59.65 I

Energy Charge Per KWH

.12308 I

FUEL ADJUSTMENT CLAUSE

All rates are applicable to the Fuel Adjustment Clause and may be increased or decreased by an amount per KWH equal to the fuel adjustment amount per KWH as billed by the Wholesale Power Supplier plus an allowance for line losses. The allowance for line losses will not exceed 10% and is based on a twelve month moving average of such losses. The Fuel clause is subject to all other applicable provisions as set out in 807 KAR 5:056.

MINIMUM CHARGE

The minimum monthly charge under the above rate shall be equal to the customer charge where 25 KVA or less of transformer capacity is required. For members requiring more than 25 KVA of transformer capacity, the minimum monthly charge shall be increased at a rate of \$.75 for each additional KVA or fraction thereof required. Where it is necessary to extend or reinforce existing distribution facilities, the minimum monthly charge may be increased to assure adequate compensation for the added facilities. Where the minimum charge is increased in accordance with this section, additional energy and demand shall be included in accordance with the foregoing rate schedule.

DATE OF ISSUE: August 1, 2025
Month / Date / Year

DATE EFFECTIVE: Service Rendered on and after September 1, 2025
Month / Date / Year

ISSUED BY: _____
(Signature of Officer)

TITLE: President and Chief Executive Officer

BY AUTHORITY OF ORDER OF THE PUBLIC SERVICE COMMISSION
IN CASE NO.: _____ DATED: _____

GRAYSON RURAL ELECTRIC
COOPERATIVE CORPORATION

FOR: ENTIRE AREA SERVED
PSC NO.: 3
7th REVISED SHEET NO.: 20.10
CANCELING PSC NO.: 2
6th REVISED SHEET NO.: 20.10

SCHEDULE 20

CLASSIFICATION OF SERVICE

RESIDENTIAL INCLINING BLOCK RATE

RATE PER UNIT

AVAILABILITY

Available to members of the Cooperative for all residential farm and home uses subject to established rules and regulations. Approval of the Cooperative must be obtained prior to the installation of any motor having a rated capacity of five horsepower or more.

TYPE OF SERVICE

Single-phase and/or three-phase, 60 cycle, alternating current at the Cooperative's standard secondary voltages.

RATE

Customer Charge		\$21.84	I
First 300 kWh	per kWh	.09230	I
Next 200 kWh	per kWh	.11285	I
All Over 500 kWh	per kWh	.20941	I

MINIMUM MONTHLY CHARGE

The minimum monthly charge shall be the minimum charge specified in the contract, or the minimum monthly customer charge, or \$0.75 per KVA or installed capacity, whichever is greater.

FUEL ADJUSTMENT CHARGE

All rates are applicable to the Fuel Adjustment Clause and may be increased or decreased by an amount per kWh equal to the fuel adjustment amount per kWh as billed by the wholesale power supplier plus an allowance for line losses. The allowance for line losses will not exceed 10% and is based on a twelve-month moving average of such losses. This Fuel Clause is subject to all other applicable provisions as set out in 807 KAR 5:056.

DATE OF ISSUE: August 1, 2025
Month / Date / Year

DATE EFFECTIVE: Service Rendered on and after September 1, 2025
Month / Date / Year

ISSUED BY: _____
(Signature of Officer)

TITLE: President and Chief Executive Officer

BY AUTHORITY OF ORDER OF THE PUBLIC SERVICE COMMISSION
IN CASE NO.: 2023-0014 DATED: 08/30/2024

Strike Through Tariffs

P.S.C. No. 4

Cancels P.S.C. No. 3

GRAYSON RURAL ELECTRIC COOPERATIVE CORPORATION

OF

109 BAGBY PARK, GRAYSON, Ky. 41143

graysonrecc.com

(N)

Rates, Rules and Regulations for Furnishing

ELECTRICAL SERVICE

AT

Carter, Elliott, Greenup, Lawrence, Lewis and Rowan Counties, Ky.

Filed with PUBLIC SERVICE COMMISSION

ISSUED January 27, 19 86 EFFECTIVE January 17, 19 86
August 1, 2025 September 1, 2025

ISSUED BY Grayson R.E.C.C.
(Name of Utility)

BY *Blair A. Hight*

GENERAL MANAGER

GRAYSON RURAL ELECTRIC
COOPERATIVE CORPORATION

FOR: ENTIRE AREA SERVED

PSC NO.: 6

~~17th~~-~~18th~~ REVISED SHEET NO.: 1.00

CANCELING PSC NO.: 5

~~16th~~-~~17th~~ REVISED SHEET NO.: 1.00

SCHEDULE 1

CLASSIFICATION OF SERVICE

DOMESTIC – FARM & HOME SERVICE

RATE PER UNIT

AVAILABILITY-DOMESTIC

Available to members of the Cooperative for all residential farm and home uses subject to its established rules and regulations. Approval of the Cooperative must be obtained prior to the installation of any motor having a rated capacity of five horsepower or more.

TYPE OF SERVICE

Single-phase and/or three-phase, 60 cycle, alternating current at the Cooperative's standard secondary voltages.

RATE PER MONTH

Customer Charge

~~\$21.84~~23.05 (I)

Energy Charge Per KWH

FUEL ADJUSTMENT CLAUSE

All rates are applicable to the Fuel Adjustment Clause and may be increased or decreased by an amount per KWH equal to the fuel adjustment amount per KWH as billed by the Wholesale Power Supplier plus an allowance for line losses. The allowance for line losses will not exceed 10% and is based on a twelve month moving average of such losses. The Fuel clause is subject to all other applicable provisions as set out in 807 KAR 5:056.

~~0.124~~0.12782 (I)

MINIMUM CHARGE

The minimum monthly charge under the above rate shall be equal to the customer charge where 25 KVA or less of transformer capacity is required. For members requiring more than 25 KVA of transformer capacity, the minimum monthly charge shall be increased at a rate of \$.75 for each additional KVA or fraction thereof required. Where it is necessary to extend or reinforce existing distribution facilities, the minimum monthly charge may be increased to assure adequate compensation for the added facilities. Where the minimum charge is increased in accordance with this section, additional energy and demand shall be included in accordance with the foregoing rate schedule.

DATE OF ISSUE: ~~September 11, 2024~~ August 1, 2025
Month / Date / Year

DATE EFFECTIVE: Service Rendered on and after ~~September 1, 2024~~ September 1, 2025
Month / Date / Year

ISSUED BY: _____
(Signature of Officer)

TITLE: _____ President and Chief Executive Officer

BY AUTHORITY OF ORDER OF THE PUBLIC SERVICE COMMISSION

IN CASE NO.: ~~2023-0014~~ DATED: ~~08/30/2024~~

GRAYSON RURAL ELECTRIC
COOPERATIVE CORPORATION

FOR: ENTIRE AREA SERVED

PSC NO.: 6

~~17th~~–~~18th~~ REVISED SHEET NO.: 2.00

CANCELING PSC NO.: 5

~~16th~~–~~17th~~ REVISED SHEET NO.: 2.00

SCHEDULE 2

CLASSIFICATION OF SERVICE

COMMERCIAL AND SMALL POWER LESS THAN 50 KVA, INCLUDING PUBLIC
BUILDINGS, SCHOOLS, CHURCHES, ETC.

RATE PER UNIT

AVAILABILITY OF SERVICE

Available to members of the Cooperative for all Commercial and Small Power uses less than 50 KVA, subject to its established rules and regulations. Approval of the Cooperative must be obtained prior to the installation of any motor having a rated capacity of five horsepower or more.

TYPE OF SERVICE

Single-phase and/or three-phase, 60 cycle, alternating current at the Cooperative's standard secondary voltages.

RATE PER MONTH

Customer Charge

Energy Charge per KWH

\$~~30.8332.54~~ (I)

~~.12112~~–~~12782~~ (I)

FUEL ADJUSTMENT CLAUSE

All rates are applicable to the Fuel Adjustment Clause and may be increased or decreased by an amount per KWH equal to the fuel adjustment amount per KWH as billed by the Wholesale Power Supplier plus an allowance for line losses. The allowance for line losses will not exceed 10% and is based on a twelve month moving average of such losses. The Fuel Clause is subject to all other applicable provisions as set out in 807 KAR 5:056.

MINIMUM CHARGE

The minimum monthly charge under the above rate shall be equal to the customer charge where 25 KVA or less of transformer capacity is required. For members requiring more than 25 KVA of transformer capacity, the minimum monthly charge shall be increased at a rate of \$.75 for each additional KVA or fraction thereof required. Where it is necessary to extend or reinforce existing distribution facilities, the minimum monthly charge may be increased to assure adequate compensation for the added facilities. Where the minimum charge is increased in accordance with this section, additional energy and demand shall be included in accordance with the foregoing rate schedule.

DATE OF ISSUE: ~~September 11, 2024~~ August 1, 2025
Month / Date / Year

DATE EFFECTIVE: Service Rendered on and after ~~September 1, 2024~~ September 1, 2025
Month / Date / Year

ISSUED BY: _____
(Signature of Officer)

TITLE: _____
President and Chief Executive Officer

BY AUTHORITY OF ORDER OF THE PUBLIC SERVICE COMMISSION

IN CASE NO.: ~~2023-0014~~ DATED: ~~08/30/2024~~

GRAYSON RURAL ELECTRIC
COOPERATIVE CORPORATION

FOR: ENTIRE AREA SERVED

PSC NO.: 6

~~17th~~-~~18th~~ REVISED SHEET NO.: 4.00

CANCELING PSC NO.: 5

~~16th~~-~~17th~~ REVISED SHEET NO.: 4.00

SCHEDULE 4

CLASSIFICATION OF SERVICE

LARGE POWER SERVICE-SINGLE AND THREE-PHASE

50-999 KVA

RATE PER UNIT

AVAILABILITY

Available to members located on or near the Cooperative's facilities for Commercial service. Members shall contract for a definite amount of electrical capacity in kilovolt-amperes which shall be sufficient to meet normal maximum requirements but in no case shall the capacity contracted be less than 50 KVA. The Cooperative may not be required to supply capacity in excess multiples of 25 KVA.

TYPE OF SERVICE

Single-phase, three-phase, 60 cycles, at Cooperative's standard voltage.

RATE PER MONTH

Customer Charge

~~\$69,367~~3.20 |

Demand Charge per KW

~~8.789~~.27 |

Energy Charge per KWH

~~07195~~-.07593 |

DETERMINATION OF BILLING DEMAND

The billing demand shall be the maximum kilowatt demand established by the consumer for any fifteen consecutive minutes during the month for which the bill is rendered, as indicated or recorded by a demand meter and adjusted for power factor as provided in the power factor adjustment clause.

POWER FACTOR ADJUSTMENT

The consumer agrees to maintain unity power factor as nearly as practicable. The measured demand will be demand to correct for average power factors lower than 90%, and may be so adjusted for other consumers if and when the Cooperative deems necessary. Such adjustments will be made by increasing the measured demand by 1% for each 1% by which the average power factor is less than 90% lagging.

RULES AND REGULATIONS

Service under this tariff is subject to the terms of all rules and regulations of the Cooperative that have been or may be adopted by its Board of Director's.

| DATE OF ISSUE: ~~September 11, 2024~~ August 1, 2025
Month / Date / Year

| DATE EFFECTIVE: Service Rendered on and after ~~September 1, 2024~~ September 1, 2025
Month / Date / Year

ISSUED BY: _____
(Signature of Officer)

TITLE: _____
President and Chief Executive Officer

BY AUTHORITY OF ORDER OF THE PUBLIC SERVICE COMMISSION

| IN CASE NO.: ~~2023-0014~~ DATED: ~~08/30/2024~~

GRAYSON RURAL ELECTRIC
COOPERATIVE CORPORATION

FOR: ENTIRE AREA SERVED

PSC NO.: 6

~~18th~~—~~19th~~ REVISED SHEET NO.: 6.00

CANCELING PSC NO.: 5

~~17th~~—~~18th~~ REVISED SHEET NO.: 6.00

SCHEDULE 6

CLASSIFICATION OF SERVICE

OUTDOOR LIGHTING SERVICE – SECURITY LIGHTS

RATE PER UNIT

AVAILABILITY

Available to members for dusk to dawn outdoor lighting on existing overhead secondary circuits.

RATE PER LIGHT PER MONTH

LIGHTING

7,000 Lumens

~~\$13.60~~14.35 |

10,000 Lumens

~~\$16.17~~17.06 |

Flood Lighting

~~\$22.80~~24.06 |

LED LIGHTING

3,600 LED Yard Light

~~\$13.60~~14.35 |

19,176 LED Flood Light

~~\$27.47~~28.99 |

STREET LIGHTING

7,000 Lumens

~~\$13.60~~14.35 |

FUEL ADJUSTMENT CLAUSE

All rates are applicable to the Fuel Adjustment Clause and may be increased or decreased by an amount per KWH equal to the fuel adjustment amount per KWH as billed by the Wholesale Power Supplier plus an allowance for line losses. The allowance for line losses will not exceed 10% and is based on a twelve month moving average of such losses. The Fuel Clause is subject to all other applicable provisions as set out in 807 KAR 5:056.

CONDITIONS OF SERVICE

1. The Cooperative shall furnish, install, and maintain the outdoor lighting equipment including lamp, luminaire, bracket attachment and control device on an existing pole of the Cooperative, electrically connected so that power for operation of the light does not pass through out the meter for the consumer's other usage, at a location mutually agreeable to both the Cooperative and the customer.

2. The Cooperative shall maintain the lighting equipment, including lamp replacement, at no additional cost the customer within 72 hours after the customer notifies the Cooperative of the need for maintenance of the lighting equipment.

3. The lighting equipment shall remain the property of the Cooperative. The customer shall protect the lighting equipment from deliberate damage.

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President and Chief Executive Officer

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IN CASE NO.: ~~2023-0014~~ DATED: ~~08/30/2024~~

GRAYSON RURAL ELECTRIC
COOPERATIVE CORPORATION

FOR: ENTIRE AREA SERVED

PSC NO.: 6

~~16TH-17TH~~ REVISED SHEET NO.: 7.00

CANCELING PSC NO.: 5

~~15TH-16TH~~ REVISED SHEET NO.: 7.00

SCHEDULE 7

CLASSIFICATION OF SERVICE

ALL ELECTRIC SCHOOLS (A.E.S.)

RATE PER UNIT

APPLICABLE

In all territory served by Seller.

AVAILABILITY

Available to all public or not-profit private schools whose total energy requirement, including but not limited to heating, air conditioning, lighting and water heating, is supplied electricity furnished by the Cooperative, subject to its established rules and regulations.

CHARACTER OF SERVICE

The electric service furnished under this rate schedule will be 60 cycle, alternating current, single phase or three phase service, present facilities permitting, and at the following nominal voltages: Single Phase: 120, 120/240, 480, 240/480 volts; Three Phase: 120/240, 120/208Y, 240/480, 277/480Y volts.

RATE PER MONTH

Customer Charge

~~\$38,5340.66~~ |

Demand Charge per KW

~~6.787.16~~ |

Energy Charge per KWH

~~.08764.09249~~ |

MINIMUM CHARGE

The minimum annual charge shall be sufficient to assure adequate compensation for the facilities installed to serve the consumer, and in no event shall it be less than \$9.00 per KVA of required transformer capacity as determined by the Cooperative, or the amount specified in the contract for service, whichever is greater.

TERMS OF CONTRACT

Service under this rate schedule will be furnished under an "Agreement for Purchase of Power", for a term of not less than five (5) years.

TERMS OF PAYMENT

The above rates are net, the gross being ten percents higher. In the event the current monthly bill is not paid within fifteen (15) days from the mailing date of the bill, the gross rates shall apply.

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President and Chief Executive Officer

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IN CASE NO.: ~~2023-0014~~ DATED: ~~08/30/2024~~

GRAYSON RURAL ELECTRIC
COOPERATIVE CORPORATION

FOR: ENTIRE AREA SERVED
PSC NO.: 3
~~78th~~ REVISED SHEET NO.: 10.10
CANCELING PSC NO.: 2
~~6th-7th~~ REVISED SHEET NO.: 10.10

SCHEDULE 10 CLASSIFICATION OF SERVICE

RESIDENTIAL TIME OF DAY (TOD)	RATE PER UNIT	
<u>AVAILABILITY</u> Available to members of the Cooperative for all residential farm and home uses subject to its established rules and regulations. Approval of the Cooperative must be obtained prior to the installation of any motor having a rated capacity of five horsepower or more.		
<u>TYPE OF SERVICE</u> Single-phase and/or three-phase, 60 cycle, alternating current at the Cooperative's standard secondary voltages.		
<u>RATE</u> Customer Charge On-Peak Energy per kWh Off-Peak Energy per kWh	\$21.84 <u>22.96</u> .21768 <u>.22886</u> .07689 <u>.08084</u>	I I I
<u>WINTER SCHEDULE</u> For the purpose of this tariff, the <u>on-peak</u> billing period for the months of October, November, December, January, February, March, & April is defined as 7:00 am to 11:00 am and 5:00 pm to 9:00 pm, Monday through Friday. The <u>off-peak</u> billing period is defined as 9:00 pm to 7:00 am and 11:00 am to 5:00 pm, Monday through Friday. All weekends and holidays are <u>off-peak</u> .		
<u>SUMMER SCHEDULE</u> For the purpose of this tariff, the <u>on-peak</u> billing period for the months of May, June, July, August, & September is defined as 1:00 pm to 9:00 pm, Monday through Friday. The <u>off-peak</u> billing period is defined as 9:00 pm to 1:00 pm, Monday through Friday. All weekends and holidays are <u>off-peak</u> .		
<u>MINIMUM MONTHLY CHARGE</u> The minimum monthly charge shall be the minimum charge specified in the contract, or the minimum monthly customer charge, or \$0.75 per KVA or installed capacity, whichever is greater.		
<u>FUEL ADJUSTMENT CHARGE</u> All rates are applicable to the Fuel Adjustment Clause and may be increased or decreased by an amount per kWh equal to the fuel adjustment amount per kWh as billed by the wholesale power supplier plus an allowance for line losses. The allowance for line losses will not exceed 10% and is based on a twelve-month moving average of such losses. This Fuel Clause is subject to all other applicable provisions as set out in 807 KAR 5:056.		

DATE OF ISSUE: September 11, 2024 August 1, 2025
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TITLE: President and Chief Executive Officer

BY AUTHORITY OF ORDER OF THE PUBLIC SERVICE COMMISSION
IN CASE NO.: 2023-0014 DATED: 08/30/2024

GRAYSON RURAL ELECTRIC
COOPERATIVE CORPORATION

FOR: ENTIRE AREA SERVED

PSC NO.: 3

~~6th-7th~~ REVISED SHEET NO.: 11.10

CANCELLING PSC NO.: 2

~~5th-6th~~ REVISED SHEET NO.: 11.10

SCHEDULE 11

CLASSIFICATION OF SERVICE

SMALL COMMERCIAL TIME OF DAY (TOD)

RATE PER UNIT

AVAILABILITY

Available to members of the Cooperative for all Small Commercial uses less than 50 KVA, subject to established rules and regulations. Approval of the Cooperative must be obtained prior to the installation of any motor having a rated capacity of five horsepower or more.

TYPE OF SERVICE

Single-phase and/or three-phase, 60 cycle, alternating current at the Cooperative's standard secondary voltages.

RATE

Customer Charge

On-peak Energy per kWh

Off-peak Energy per kWh

\$~~28.26~~29.82 |

~~.21302~~.22480 |

~~.07147~~.07542 |

WINTER SCHEDULE

For the purpose of this tariff, the on-peak billing period for the months of October, November, December, January, February, March, & April is defined as 7:00 am to 11:00 am and 5:00 pm to 9:00 pm, Monday through Friday. The off-peak billing period is defined as 9:00 pm to 7:00 am and 11:00 am to 5:00 pm, Monday through Friday. All weekends and holidays are off-peak.

SUMMER SCHEDULE

For the purpose of this tariff, the on-peak billing period for the months of May, June, July, August, & September is defined as 1:00 pm to 9:00 pm, Monday through Friday. The off-peak billing period is defined as 9:00 pm to 1:00 pm, Monday through Friday. All weekends and holidays are off-peak.

MINIMUM MONTHLY CHARGE

The minimum monthly charge shall be the minimum charge specified in the contract, or the minimum monthly customer charge, or \$0.75 per KVA or installed capacity, whichever is greater.

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IN CASE NO.: 2023-0014 DATED: 08/30/2024

GRAYSON RURAL ELECTRIC
COOPERATIVE CORPORATION

FOR: ENTIRE AREA SERVED

PSC NO.: 5

~~9th-10th~~ REVISED SHEET NO.: 12.00

CANCELING PSC NO.: 4

~~8th-9th~~ REVISED SHEET NO.: 12.00

SCHEDULE 12 (a)

CLASSIFICATION OF SERVICE

LARGE INDUSTRIAL SERVICE – LLF 1,000 TO 4,999 KVA

RATE PER UNIT

AVAILABILITY

Available to all members of the Cooperative whose monthly contract demand is equal to or greater than 500 KW but less than 5,000 KW. All use is subject to the established rules and regulations of the Cooperative that have been or may be adopted by its Board of Directors.

CONDITION FOR SERVICE

An "INDUSTRIAL POWER AGREEMENT" shall be executed by the member for service under this schedule.

TYPE OF SERVICE

Three-phase, 60 hertz, alternating current as specified in the "INDUSTRIAL POWER AGREEMENT".

RATE PER MONTH

Customer Charge

~~\$581.73~~ 633.24 |

Demand Charge per KW of Billing Demand

~~40.79~~ 11.75 |

Energy Charge per KWH

~~.05788~~ .06300 |

DETERMINATION OF BILLING DEMAND

The monthly billing demand shall be the greater of (A) or (B) listed below:

(A) The contract demand

(B) The kilowatt demand shall be the highest average rate at which energy is used during the fifteen minute interval coincident with Grayson's wholesale power supplier's billing demand during the current month for the below listed hours:

Months

Hours Applicable For
Demand Billing - Est

October through April

7:00a.m.to 12:00 Noon;
5:00p.m. to 10:00 p.m.

May through September

10:00a.m.to 10:00 p.m.

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IN CASE NO.: 2023-0014 DATED: 08/30/2024

GRAYSON RURAL ELECTRIC
COOPERATIVE CORPORATION

FOR: ENTIRE AREA SERVED

PSC NO.: 6

~~10th~~-~~11th~~ REVISED SHEET NO.: 12.20

CANCELING PSC NO.: 5

~~9th~~-~~10th~~ REVISED SHEET NO.: 12.20

SCHEDULE 12 (b)

CLASSIFICATION OF SERVICE

LARGE INDUSTRIAL SERVICE – LLF

5,000 TO 9,999 KVA

RATE PER UNIT

AVAILABILITY

Available to all members of the Cooperative whose monthly contract demand is equal to or greater than 4,999 KW but less than 10,000 KW> All use is subject to the established rules and regulations of the Cooperative that have been or may be adopted by its Board of Directors.

CONDITION FOR SERVICE

An "INDUSTRIAL POWER AGREEMENT" shall be executed by the member for service under this schedule.

TYPE OF SERVICE

Three-phase, 60 hertz, alternating current as specified in the "INDUSTRIAL POWER AGREEMENT".

RATE PER MONTH

Customer Charge

~~\$1,162.40~~ 1,265.32 |

Demand Charge per KW of Billing Demand

~~10.79~~ 11.75 |

Energy Charge per KWH

~~.05545~~ .06036 |

DETERMINATION OF BILLING DEMAND

The monthly billing demand shall be the greater of (A) or (B) listed below:

(A) The contract demand

(B) The kilowatt demand, as metered at the load center, shall be the highest average rate at which energy is used during any fifteen minute interval during the current month during the below listed hours:

Months

Hours Applicable For
Demand Billing - EST

October through April

7:00 a.m. to 12:00 Noon

5:00 p.m. to 10:00 p.m.

May through September

10:00 a.m. to 10:00 p.m.

DATE OF ISSUE: September 11, 2024 ~~August 1, 2025~~
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IN CASE NO.: 2023-0014 DATED: 08/30/2024

GRAYSON RURAL ELECTRIC
COOPERATIVE CORPORATION

FOR: ENTIRE AREA SERVED

PSC NO.: 6

~~10th-11th~~ REVISED SHEET NO.: 12.40

CANCELING PSC NO.: 5

~~9th-10th~~ REVISED SHEET NO.: 12.40

SCHEDULE 12 (c)

CLASSIFICATION OF SERVICE

LARGE INDUSTRIAL SERVICE – LLF

10,000 KVA AND UNDER

RATE PER UNIT

AVAILABILITY

Available to all members of the Cooperative whose monthly contract demand is equal to or greater than 10,000 KW. All use is subject to the established rules and regulations of the Cooperative that have been or may be adopted by its Board of Directors.

CONDITION FOR SERVICE

An "INDUSTRIAL POWER AGREEMENT" shall be executed by the member for service under this schedule.

TYPE OF SERVICE

Three-phase, 60 hertz, alternating current as specified in the "INDUSTRIAL POWER AGREEMENT".

RATE PER MONTH

Customer Charge

Demand Charge per KW of Billing Demand

Energy Charge per KWH

~~\$1,162.40~~ 1,265.32 I

~~10.79~~ 11.75 I

~~.05444~~ .05926 I

DETERMINATION OF BILLING DEMAND

The monthly billing demand shall be the greater of (A) or (B) listed below:

(A) The contract demand

(B) The kilowatt demand, as metered at the load center, shall be the highest average rate at which energy is used during any fifteen minute interval during the current month during the below listed hours:

Months

Hours Applicable For
Demand Billing - EST

October through April

7:00 a.m. to 12:00 Noon
5:00 p.m. to 10:00 p.m.

May through September

10:00 a.m. to 10:00 p.m.

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President and Chief Executive Officer

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IN CASE NO.: 2023-0014 DATED: 08/30/2024

GRAYSON RURAL ELECTRIC
COOPERATIVE CORPORATION

FOR: ENTIRE AREA SERVED

PSC NO.: 5

~~10th~~-~~11th~~ REVISED SHEET NO.: 13.00

CANCELING PSC NO.: 4

~~9th~~-~~10th~~ REVISED SHEET NO.: 13.00

SCHEDULE 13 (a)

CLASSIFICATION OF SERVICE

LARGE INDUSTRIAL SERVICE – HLF

1,000 TO 4,999 KVA

RATE PER UNIT

AVAILABILITY

Available to all members of the Cooperative whose monthly contract demand is equal to or greater than 500 KW but less than 5,000 KW. All use is subject to the established rules and regulations of the Cooperative that have been or may be adopted by its Board of Directors.

CONDITION OF SERVICE

An "INDUSTRIAL POWER AGREEMENT" shall be executed by the member for service under this schedule.

TYPE OF SERVICE

Three-phase, 60 hertz, alternating current as specified in the "INDUSTRIAL POWER AGREEMENT".

RATE PER MONTH

Customer Charge

~~\$581.73~~633.24 |

Demand Charge per KW of Billing Demand

~~7.438.09~~ |

Energy charge per KWH

~~.05788.06~~300 |

DETERMINATION OF BILLING DEMAND

The monthly billing demand shall be the greater of (A) or (B) listed below:

(A) The contract demand

(B) The retail consumer's highest demand during the current month or preceding eleven months, coincident with Grayson's wholesale power supplier's billing demand for the below listed hours (and adjusted for power factor as provided herein):

Months

Hours Applicable For
Demand Billing - EST

October through April

7:00a.m. to 12:00 Noon

5:00p.m. to 10:00 p.m.

May through September

10:00a.m. to 10:00 p.m.

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President and Chief Executive Officer

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IN CASE NO.: ~~2023-0014~~ DATED: ~~08/30/2024~~

GRAYSON RURAL ELECTRIC
COOPERATIVE CORPORATION

FOR: ENTIRE AREA SERVED

PSC NO.: 6

~~10th~~-~~11th~~ REVISED SHEET NO.: 13.20

CANCELING PSC NO.: 5

~~9th~~-~~10th~~ REVISED SHEET NO.: 13.20

SCHEDULE 13 (b)

CLASSIFICATION OF SERVICE

LARGE INDUSTRIAL SERVICE – HLF

5,000 TO 9,999 KVA

RATE PER UNIT

AVAILABILITY

Available to all members of the Cooperative whose monthly contract demand is equal to or greater than 5,000 KW but less than 10,000 KW. All use is subject to the established rules and regulations of the Cooperative that have been or may be adopted by its Board of Directors.

CONDITION OF SERVICE

An "INDUSTRIAL POWER AGREEMENT" shall be executed by the member for service under this schedule.

TYPE OF SERVICE

Three-phase, 60 hertz, alternating current as specified in the "INDUSTRIAL POWER AGREEMENT".

RATE PER MONTH

Customer Charge

~~\$1,162.40~~1,265.35 |

Demand Charge per KW of Billing Demand

~~10.79~~11.75 |

Energy Charge per KWH

~~.05545~~.06036 |

DETERMINATION OF BILLING DEMAND

The monthly billing demand shall be the greater of (A) or (B) listed below:

(A) The contract demand

(B) The ultimate consumer's highest demand, during the current month or preceding eleven months, coincident with the load center's peak demand. The load center's peak demand is the highest average rate at which energy is used during any fifteen minute interval in the below listed hours for each month (and adjusted for power factor as provided herein):

Months

Hours Applicable For
Demand Billing - EST

October through April

7:00 a.m. to 12:00 Noon

5:00 p.m. to 10:00 p.m.

May through September

10:00 a.m. to 10:00 p.m.

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President and Chief Executive Officer

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IN CASE NO.: 2023-0014 DATED: 08/30/2024

GRAYSON RURAL ELECTRIC
COOPERATIVE CORPORATION

FOR: ENTIRE AREA SERVED

PSC NO.: 6

~~10th~~-11th REVISED SHEET NO.: 13.40

CANCELING PSC NO.: 5

~~9th~~-10th REVISED SHEET NO.: 13.40

SCHEDULE 13 (c)

CLASSIFICATION OF SERVICE

LARGE INDUSTRIAL SERVICE – HLF

10,000 KVA AND OVER

RATE PER UNIT

AVAILABILITY

Available to all members of the Cooperative whose monthly contract demand is equal to or greater than 10,000 KW. All use is subject to the established rules and regulations of the Cooperative that have been or may be adopted by its Board of Directors.

CONDITION OF SERVICE

An "INDUSTRIAL POWER AGREEMENT" shall be executed by the member for service under this schedule.

TYPE OF SERVICE

Three-phase, 60 hertz, alternating current as specified in the "INDUSTRIAL POWER AGREEMENT".

RATE PER MONTH

Customer Charge

~~\$1,162.40~~1,265.32 |

Demand Charge per KW of Billing Demand

~~40.79~~11.75 |

Energy Charge per KWH

~~.05444~~.06036 |

DETERMINATION OF BILLING DEMAND

The monthly billing demand shall be the greater of (A) or (B) listed below:

(A) The contract demand

(B) The ultimate consumer's highest demand, during the current month or preceding eleven months, coincident with the load center's peak demand. The load center's peak demand is the highest average rate at which energy is used during any fifteen minute interval in the below listed hours for each month (and adjusted for power factor as provided herein):

Months
October through April

Hours Applicable For
Demand Billing - EST
7:00 a.m. to 12:00 Noon

5:00 p.m. to 10:00 p.m.

May through September

10:00 a.m. to 10:00 p.m.

DATE OF ISSUE: ~~September 11, 2024~~ August 1, 2025
Month / Date / Year

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Month / Date / Year

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(Signature of Officer)

TITLE: _____
President and Chief Executive Officer

BY AUTHORITY OF ORDER OF THE PUBLIC SERVICE COMMISSION

IN CASE NO.: 2023-0014 DATED: 08/30/2024

GRAYSON RURAL ELECTRIC
COOPERATIVE CORPORATION

FOR: ENTIRE AREA SERVED

PSC NO.: 5

~~9th~~-10th REVISED SHEET NO.: 14.00

CANCELING PSC NO.: 4

~~8th~~-9th REVISED SHEET NO.: 14.00

SCHEDULE 14 (a)

CLASSIFICATION OF SERVICE

LARGE INDUSTRIAL SERVICE – MLF

1,000 TO 4,999 KVA

RATE PER UNIT

AVAILABILITY

Available to all members of the Cooperative whose monthly contract demand is equal to or greater than 1,000 500 KW but less than 5,000 KW. All use is subject to the established rules and regulations of the Cooperative that have been or may be adopted by its Board of Directors.

CONDITION OF SERVICE

An "INDUSTRIAL POWER AGREEMENT" shall be executed by the member for service under this schedule.

TYPE OF SERVICE

Three-phase, 60 hertz, alternating current as specified in the "INDUSTRIAL POWER AGREEMENT".

RATE PER MONTH

Customer Charge

Demand Charge per KW of Contract Demand

Demand Charge per KW for Billing Demand

In Excess of Contract Demand

Energy Charge per KWH

~~\$581.73~~633.15 |

~~7.438~~.09 |

~~10.79~~11.75 |

~~.05787~~-.06299 |

BILLING DEMAND

The billing demand (kilowatt demand) shall be the contract demand plus any excess demand. Excess demand occurs when the ultimate consumer's highest demand during the current month, coincident with the load center's peak, exceeds the contract demand. The load center's peak demand is highest average rate at which energy is used during any fifteen-minute interval in the below listed hours for each month and adjusted for power factor as provided herein:

Months

Hours Applicable For
Demand Billing - EST

October through April

7:00 a.m. to 12:00 Noon

5:00 p.m. to 10:00 p.m.

May through September

10:00a.m. to 10:00 p.m.

DATE OF ISSUE: ~~September 11, 2024~~ August 1, 2025
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(Signature of Officer)

TITLE: _____
President and Chief Executive Officer

BY AUTHORITY OF ORDER OF THE PUBLIC SERVICE COMMISSION

IN CASE NO.: ~~2023-0014~~ DATED: ~~08/30/2024~~

GRAYSON RURAL ELECTRIC
COOPERATIVE CORPORATION

FOR: ENTIRE AREA SERVED

PSC NO.: 6

~~10th~~-~~11th~~ REVISED SHEET NO.: 14.20

CANCELING PSC NO.: 5

~~9th~~-~~10th~~ REVISED SHEET NO.: 14.20

SCHEDULE 14 (b)

CLASSIFICATION OF SERVICE

LARGE INDUSTRIAL SERVICE – MLF 5,000 TO 9,999 KVA

RATE PER UNIT

AVAILABILITY

Available to all members of the Cooperative whose monthly contract demand is equal to or greater than 5,000 KW but less than 10,000 KW. All use is subject to the established rules and regulations of the Cooperative that have been or may be adopted by its Board of Directors.

CONDITION OF SERVICE

An "INDUSTRIAL POWER AGREEMENT" shall be executed by the member for service under this schedule.

TYPE OF SERVICE

Tree-phase, 60 hertz, alternating current as specified in the "INDUSTRIAL POWER AGREEMENT".

RATE PER MONTH

Customer Charge

~~\$1,167.73~~ 1,271.12 |

Demand Charge per KW of Contract Demand

~~7.438.09~~ |

Demand Charge per KW for Billing Demand

In Excess of Contract Demand

~~10.79~~ 11.75 |

Energy Charge per KWH

~~.05545~~ .06036 |

BILLING DEMAND

The billing demand (kilowatt demand) shall be the contract demand plus any excess demand. Excess demand occurs when the ultimate consumer's highest demand during the current month, coincident with the load center's peak, exceeds the contract demand. The load center's peak demand is highest average rate at which energy is used during any fifteen-minute interval in the below listed hours for each month and adjusted for power factor as provided herein:

Months

Hours Applicable For
Demand Billing - EST

October through April

7:00 a.m. to 12:00 Noon

5:00 p.m. to 10:00 p.m.

May through September

10:00 a.m. to 10:00 p.m.

DATE OF ISSUE: ~~September 11, 2024~~ August 1, 2025
Month / Date / Year

DATE EFFECTIVE: Service Rendered on and after ~~September 1, 2024~~ September 1, 2025
Month / Date / Year

ISSUED BY: _____
(Signature of Officer)

TITLE: _____
President and Chief Executive Officer

BY AUTHORITY OF ORDER OF THE PUBLIC SERVICE COMMISSION

IN CASE NO.: 2023-0014 DATED: 08/30/2024

GRAYSON RURAL ELECTRIC
COOPERATIVE CORPORATION

FOR: ENTIRE AREA SERVED

PSC NO.: 6

~~10th~~-~~11th~~ REVISED SHEET NO.: 14.40

CANCELING PSC NO.: 5

~~9th~~-~~10th~~ REVISED SHEET NO.: 14.40

SCHEDULE 14 (c)

CLASSIFICATION OF SERVICE

LARGE INDUSTRIAL SERVICE – MLF

10,000 KVA AND OVER

RATE PER UNIT

AVAILABILITY

Available to all members of the Cooperative whose monthly contract demand is equal to or greater than 10,000 KW. All use is subject to the established rules and regulations of the Cooperative that have been or may be adopted by its Board of Directors.

CONDITION OF SERVICE

An "INDUSTRIAL POWER AGREEMENT" shall be executed by the member for service under this schedule.

TYPE OF SERVICE

Three-phase, 60 hertz, alternating current as specified in the "INDUSTRIAL POWER AGREEMENT".

RATE PER MONTH

Customer Charge

~~\$1,167.73~~1,271.12 |

Demand Charge per KW of Contract Demand

~~7.43~~8.09 |

Demand Charge per KW for Billing Demand

~~10.79~~11.75 |

In Excess of Contract Demand

Energy Charge per KWH

~~.05444~~.05926 |

BILLING DEMAND

The billing demand (kilowatt demand) shall be the contract demand plus any excess demand. Excess demand occurs when the ultimate consumer's highest demand during the current month, coincident with the load center's peak, exceeds the contract demand. The load center's peak demand is highest average rate at which energy is used during any fifteen-minute interval in the below listed hours for each month and adjusted for power factor as provided herein:

Months

Hours Applicable For
Demand Billing - EST

October through April

7:00 a.m. to 12:00 Noon

5:00 p.m. to 10:00 p.m.

May through September

10:00 a.m. to 10:00 p.m.

DATE OF ISSUE: ~~September 11, 2024~~ August 1, 2025
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President and Chief Executive Officer

BY AUTHORITY OF ORDER OF THE PUBLIC SERVICE COMMISSION

IN CASE NO.: 2023-0014 DATED: 08/30/2024

GRAYSON RURAL ELECTRIC
COOPERATIVE CORPORATION

FOR: ENTIRE AREA SERVED

PSC NO.: 3

~~6th-7th~~ REVISED SHEET NO.: 15.10

CANCELING PSC NO.: 2

~~5th-6th~~ REVISED SHEET NO.: 15.10

SCHEDULE 15

CLASSIFICATION OF SERVICE

RESIDENTIAL DEMAND & ENERGY RATE

RATE PER UNIT

Availability

Available to members of the Cooperative for all residential farm and home uses subject to established rules and regulations. Approval of the Cooperative must be obtained prior to the installation of any motor having a rated capacity of five horsepower or more.

TYPE OF SERVICE

Single-phase and/or three-phase, 60 cycle, alternating current at the Cooperative's standard secondary voltages.

RATE

Customer Charge
Energy Charge per kWh
Demand Charge per kW

\$~~20.55~~21.61 |
.~~07738~~.08136 |
4.744.98 |

MINIMUM MONTHLY CHARGE

The minimum monthly charge shall be the minimum charge specified in the contract, or the minimum monthly customer charge, or \$0.75 per KVA or installed capacity, whichever is greater.

FUEL ADJUSTMENT CHARGE

All rates are applicable to the Fuel Adjustment Clause and may be increased or decreased by an amount per kWh equal to the fuel adjustment amount per kWh as billed by the wholesale power supplier plus an allowance for line losses. The allowance for line losses will not exceed 10% and is based on a twelve-month moving average of such losses. This Fuel Clause is subject to all other applicable provisions as set out in 807 KAR 5:056.

DATE OF ISSUE: ~~September 11, 2024~~ August 1, 2025
Month / Date / Year

DATE EFFECTIVE: ~~Service Rendered on and after September 1, 2024~~ September 1, 2025
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TITLE: _____
President and Chief Executive Officer

BY AUTHORITY OF ORDER OF THE PUBLIC SERVICE COMMISSION

IN CASE NO.: ~~2023-0014~~ DATED: ~~08/30/2024~~

GRAYSON RURAL ELECTRIC
COOPERATIVE CORPORATION

FOR: ENTIRE AREA SERVED

PSC NO.: 3

~~7th~~-8th REVISED SHEET NO.: 16.10

CANCELING PSC NO.: 2

6th-7th REVISED SHEET NO.: 16.10

SCHEDULE 16

CLASSIFICATION OF SERVICE

SMALL COMMERCIAL DEMAND & ENERGY RATE

RATE PER UNIT

AVAILABILITY

Available to members of the Cooperative for Small Commercial uses less than 50 KVA, subject to established rules and regulations. Approval of the Cooperative must be obtained prior to the installation of any motor having a rated capacity of five horsepower or more.

TYPE OF SERVICE

Single-phase and/or three-phase, 60 cycle, alternating current at the Cooperative's standard secondary voltages.

RATE

Customer Charge

\$ ~~30.83~~32.54 |

Energy Charge per kWh

\$ ~~.075~~83.08002 |

Demand Charge per kW

\$ ~~6.78~~7.16 |

MINIMUM MONTHLY CHARGE

The minimum monthly charge shall be the minimum charge specified in the contract, or the minimum monthly customer charge, or \$0.75 per KVA or installed capacity, whichever is greater.

FUEL ADJUSTMENT CHARGE

All rates are applicable to the Fuel Adjustment Clause and may be increased or decreased by an amount per kWh equal to the fuel adjustment amount per kWh as billed by the wholesale power supplier plus an allowance for line losses. The allowance for line losses will not exceed 10% and is based on a twelve-month moving average of such losses. This Fuel Clause is subject to all other applicable provisions as set out in 807 KAR 5:056.

DATE OF ISSUE: ~~September 11, 2024~~ August 1, 2025
Month / Date / Year

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Month / Date / Year

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President and Chief Executive Officer

BY AUTHORITY OF ORDER OF THE PUBLIC SERVICE COMMISSION

IN CASE NO.: ~~2023-0014~~ DATED: ~~08/30/2024~~

GRAYSON RURAL ELECTRIC
COOPERATIVE CORPORATION

FOR: ENTIRE AREA SERVED

PSC NO.: 4

~~9th~~-10th REVISED SHEET NO.: 17.10

CANCELING PSC NO.: 3

~~8th~~-9th REVISED SHEET NO.: 17.10

SCHEDULE 17

CLASSIFICATION OF SERVICE

WATER PUMPING SERVICE

RATE PER UNIT

Availability

Available for water pumping service in areas served by the Cooperative.

Conditions

Consumer shall have the option of service under this schedule or any other applicable rate schedule. Consumer, having selected one schedule, will continue to be billed under such schedule for not less than twelve (12) consecutive months, unless there should be a material and permanent change in Consumer's use of service.

Rate

Customer Charge Per Month – Includes No kWh Usage

\$~~46.2448.80~~ |

On Peak Energy – per kWh per Month

~~.15382.16233~~ |

Off Peak Energy – per kWh per Month

~~.08203.08657~~ |

On - Peak Hours and Off-Peak Hours

On Peak Hours

May through September

10:00 a.m. to 10:00 p.m. EST

October through April

7:00 a.m. to 12:00 noon EST

5:00 p.m. to 10:00 p.m. EST

Off Peak Hours

May through September

10:00 p.m. to 10:00 a.m. EST

October through April

12:00 noon to 5:00 p.m. EST

10:00 p.m. to 7:00 a.m. EST

Minimum Monthly Charge

The minimum monthly charge shall be the minimum charge specified in the contract, or the minimum monthly customer charge, or \$.75 per **KVA** of installed transformer capacity, whichever may be greater.

Fuel Cost Adjustment Charge

All rates are applicable to the Fuel Adjustment Clause and may be increased or decreased by an amount per kWh equal to the fuel adjustment amount per kWh as billed by the wholesale power supplier plus an allowance for line losses. The allowance for line losses will not exceed 10% and is based on a twelve-month moving average of such losses. This Fuel Clause is subject to all other applicable provisions as set out in 807 KAR 5:056.

DATE OF ISSUE: ~~September 11, 2024~~ August 1, 2025
Month / Date / Year

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IN CASE NO.: ~~2023-0014~~ DATED: ~~08/30/2024~~

GRAYSON RURAL ELECTRIC
COOPERATIVE CORPORATION

FOR: ENTIRE AREA SERVED

PSC NO.: 4

~~8th~~-~~9th~~ REVISED SHEET NO.: 18.10

CANCELING PSC NO.: 3

~~7th~~-~~8th~~ REVISED SHEET NO.: 18.10

SCHEDULE 18

CLASSIFICATION OF SERVICE

GENERAL SERVICE RATE

RATE PER UNIT

AVAILABILITY

Available for camps, barns, garages, outbuildings, domestic pumping stations, and unoccupied dwellings in areas served by the Cooperative, that are not eligible to be classified as permanent residential and small commercial uses subject to established rules and regulations. Approval of the Cooperative must be obtained prior to the installation of any motor having a rated capacity of five horsepower or more.

TYPE OF SERVICE

Single-phase and/or three-phase, 60 cycle, alternating current at the Cooperative's standard secondary voltages.

RATE

Customer Charge

Energy Charge

per kWh

\$~~28.26~~29.82 |

~~.154~~98.16355 |

MINIMUM MONTHLY CHARGE

The minimum monthly charge shall be the minimum charge specified in the contract, or the minimum monthly customer charge, or \$0.75 per KVA of installed capacity, whichever is greater.

FUEL ADJUSTMENT CHARGE

All rates are applicable to the Fuel Adjustment Clause and may be increased or decreased by an amount per kWh equal to the fuel adjustment amount per kWh as billed by the wholesale power supplier plus an allowance for line losses. The allowance for line losses will not exceed 10% and is based on a twelve-month moving average of such losses. This Fuel Clause is subject to all other applicable provisions as set out in 807 KAR 5:056.

DATE OF ISSUE: ~~September 11, 2024~~ August 1, 2025
Month / Date / Year

DATE EFFECTIVE: Service Rendered on and after September 1, 2024 September 1, 2025
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IN CASE NO.: 2023-0014 DATED: 08/30/2024

GRAYSON RURAL ELECTRIC
COOPERATIVE CORPORATION

FOR: ENTIRE AREA SERVED
PSC NO.: 2
~~6th-7th~~ REVISED SHEET NO.: 19.10
CANCELING PSC NO.: 1
~~5th-6th~~ REVISED SHEET NO.: 19.10

SCHEDULE 19

CLASSIFICATION OF SERVICE

TEMPORARY SERVICE RATE

RATE PER UNIT

AVAILABILITY-DOMESTIC

Available to members of the Cooperative for all temporary service purposes subject to its established rules and regulations. Approval of the Cooperative must be obtained prior to the installation of any motor having a rated capacity of five horsepower or more.

TYPE OF SERVICE

Single-phase and/or three-phase, 60 cycle, alternating current at the Cooperative's standard secondary voltages.

RATE PER MONTH

Customer Charge

Energy Charge Per KWH

\$~~56.52~~59.65 |
~~11663.12~~308 |

FUEL ADJUSTMENT CLAUSE

All rates are applicable to the Fuel Adjustment Clause and may be increased or decreased by an amount per KWH equal to the fuel adjustment amount per KWH as billed by the Wholesale Power Supplier plus an allowance for line losses. The allowance for line losses will not exceed 10% and is based on a twelve month moving average of such losses. The Fuel clause is subject to all other applicable provisions as set out in 807 KAR 5:056.

MINIMUM CHARGE

The minimum monthly charge under the above rate shall be equal to the customer charge where 25 KVA or less of transformer capacity is required. For members requiring more than 25 KVA of transformer capacity, the minimum monthly charge shall be increased at a rate of \$.75 for each additional KVA or fraction thereof required. Where it is necessary to extend or reinforce existing distribution facilities, the minimum monthly charge may be increased to assure adequate compensation for the added facilities. Where the minimum charge is increased in accordance with this section, additional energy and demand shall be included in accordance with the foregoing rate schedule.

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IN CASE NO.: ~~2023-0014~~ DATED: ~~08/30/2024~~

SCHEDULE 20 CLASSIFICATION OF SERVICE

RESIDENTIAL INCLINING BLOCK RATE RATE PER UNIT

AVAILABILITY

Available to members of the Cooperative for all residential farm and home uses subject to established rules and regulations. Approval of the Cooperative must be obtained prior to the installation of any motor having a rated capacity of five horsepower or more.

TYPE OF SERVICE

Single-phase and/or three-phase, 60 cycle, alternating current at the Cooperative's standard secondary voltages.

RATE

Customer Charge		\$ 21.84 <u>23.05</u>	
First 300 kWh	per kWh	.09230 <u>.09741</u>	
Next 200 kWh	per kWh	.11285 <u>.11909</u>	
All Over 500 kWh	per kWh	.20941 <u>.22099</u>	

MINIMUM MONTHLY CHARGE

The minimum monthly charge shall be the minimum charge specified in the contract, or the minimum monthly customer charge, or \$0.75 per KVA or installed capacity, whichever is greater.

FUEL ADJUSTMENT CHARGE

All rates are applicable to the Fuel Adjustment Clause and may be increased or decreased by an amount per kWh equal to the fuel adjustment amount per kWh as billed by the wholesale power supplier plus an allowance for line losses. The allowance for line losses will not exceed 10% and is based on a twelve-month moving average of such losses. This Fuel Clause is subject to all other applicable provisions as set out in 807 KAR 5:056.

DATE OF ISSUE: ~~September 11, 2024~~ August 1, 2025
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TITLE: _____
President and Chief Executive Officer

BY AUTHORITY OF ORDER OF THE PUBLIC SERVICE COMMISSION
IN CASE NO.: 2023-0014 DATED: 08/30/2024

Exhibit 3

Comparison of the Current and Proposed Rates

GRAYSON RECC
Notice Table

Present & Proposed Rates		Item	Present	Proposed
1	<u>Domestic Farm & Home</u>	Customer Charge	\$ 21.84	\$ 23.05
		Energy Charge per kWh	\$ 0.12112	\$ 0.12782
2	<u>Commercial & Small Power <50 KVA</u>	Customer Charge	\$ 30.83	\$ 32.54
		Energy Charge per kWh	\$ 0.12112	\$ 0.12782
4	<u>Large Power 50-999 KVA</u>	Customer Charge	\$ 69.36	\$ 73.20
		Demand Charge per kW	\$ 8.78	\$ 9.27
		Energy Charge per kWh	\$ 0.07195	\$ 0.07593
7	<u>All Electric Schools</u>	Customer Charge	\$ 38.53	\$ 40.66
		Demand Charge per kW	\$ 6.78	\$ 7.16
		Energy Charge per kWh	\$ 0.08764	\$ 0.09249
16	<u>Small Commercial Demand & Energy Rate</u>	Customer Charge	\$ 30.83	\$ 32.54
		Energy Charge per kWh	\$ 0.07583	\$ 0.08002
		Demand Charge per kW	\$ 6.78	\$ 7.16
17	<u>Water Pumping Service</u>	Customer Charge	\$ 46.24	\$ 48.80
		Energy Charge On Peak per kWh	\$ 0.15382	\$ 0.16233
		Energy Charge Off Peak per kWh	\$ 0.08203	\$ 0.08657
18	<u>General Service Rate</u>	Customer Charge	\$ 28.26	\$ 29.82
		Energy Charge per kWh	\$ 0.15498	\$ 0.16355
19	<u>Temporary Service Rate</u>	Customer Charge	\$ 56.52	\$ 59.65
		Energy Charge per kWh	\$ 0.11663	\$ 0.12308
20	<u>Residential Inclining Block Rate</u>	Customer Charge	21.84	23.05
		Energy Charge Per KWH - First 300	\$ 0.09230	\$ 0.09741
		Energy Charge Per KWH - Next 200	\$ 0.11285	\$ 0.11909
		Energy Charge Per KWH - All Over 500	\$ 0.20941	\$ 0.22099
11	<u>Small Commercial TOD</u>	Customer Charge	\$ 28.26	\$ 29.82
		Energy Charge per kWh	\$ 0.21302	\$ 0.22480
		Energy Charge per kWh	\$ 0.07147	\$ 0.07542
35	<u>Net Metering Large Power</u>	Customer Charge	\$ 69.36	\$ 73.20
		Energy Charge per kWh	\$ 0.07195	\$ 0.07593
		Demand Charge per kW	\$ 8.78	\$ 9.27
6	<u>Outdoor Lighting - Security Lights</u>	7000 Lumens	\$ 13.60	\$ 14.35
		10000 Lumens	\$ 16.17	\$ 17.06
		Flood Lighting	\$ 22.80	\$ 24.06
		3600 LED Yard Light	\$ 13.60	\$ 14.35
		19176 LED Flood Light	\$ 27.47	\$ 28.99
		7000 Lumens SL	\$ 13.60	\$ 14.35

GRAYSON RECC
Notice Table

Present & Proposed Rates		Item	Present		Proposed	
15	<u>Residential Demand & Energy Rate</u>	Customer Charge	\$	20.55	\$	21.61
		Energy Charge per kWh	\$	0.07738	\$	0.08136
		Demand Charge per kW	\$	4.74	\$	4.98
12(a)	<u>Large Industrial LLF 1,000-4,999 kVA</u>	Customer Charge	\$	581.73	\$	633.24
		Demand Charge per kW	\$	10.79	\$	11.75
		Energy Charge per kWh	\$	0.05788	\$	0.06300
12(b)	<u>Large Industrial LLF 5,000-9,999 kVA</u>	Customer Charge	\$	1,162.40	\$	1,265.32
		Demand Charge per kW	\$	10.79	\$	11.75
		Energy Charge per kWh	\$	0.05545	\$	0.06036
12(c)	<u>Large Industrial LLF 10,000 KVA & Under</u>	Customer Charge	\$	1,162.40	\$	1,265.32
		Demand Charge per kW	\$	10.79	\$	11.75
		Energy Charge per kWh	\$	0.05444	\$	0.05926
13(a)	<u>Large Industrial HLF 1,000 0 4,999 KVA</u>	Customer Charge	\$	581.73	\$	633.24
		Demand Charge per kW	\$	7.43	\$	8.09
		Energy Charge per kWh	\$	0.05788	\$	0.06300
13(b)	<u>Large Industrial HLF 5,000 - 9,999 KVA</u>	Customer Charge	\$	1,162.40	\$	1,265.32
		Demand Charge per kW	\$	10.79	\$	11.75
		Energy Charge per kWh	\$	0.05545	\$	0.06036
13(c)	<u>Large Industrial HLF 10,000 KVA & Under</u>	Customer Charge	\$	1,162.40	\$	1,265.32
		Demand Charge per kW	\$	10.79	\$	11.75
		Energy Charge per kWh	\$	0.05444	\$	0.05926
14(a)	<u>Large Industrial MLF 1,000 - 4,999 KVA</u>	Customer Charge	\$	581.73	\$	633.15
		Energy Charge per kWh	\$	0.05787	\$	0.06299
		Demand Charge Contract per kW	\$	7.43	\$	8.09
		Demand Charge Excess per kW	\$	10.79	\$	11.74
14(b)	<u>Large Industrial MLF 5,000 - 9,999 KVA</u>	Customer Charge	\$	1,167.73	\$	1,271.12
		Demand Charge Contract per kW	\$	7.43	\$	8.09
		Demand Charge Demand per kW	\$	10.79	\$	11.75
		Energy Charge per kWh	\$	0.05545	\$	0.06036
14(c)	<u>Large Industrial MLF 10,000 KVA & Under</u>	Customer Charge	\$	1,167.73	\$	1,271.12
		Demand Charge Contract per kW	\$	7.43	\$	8.09
		Demand Charge Demand per kW	\$	10.79	\$	11.75
		Energy Charge per kWh	\$	0.05444	\$	0.05926
10	<u>Schedule 10 - Residential TOD</u>	Customer Charge	\$	21.84	\$	22.96
		Energy Charge On Peak per kWh		0.21768		0.22886
		Energy Charge Off Peak per kWh		0.07689		0.08084

Exhibit 4

Billing Analysis for Each Rate Class

GRAYSON RECC
Billing Analysis for Pass-Through Rate Increase

Total Revenue Increase Allocated by East Kentucky Power Cooperative:	\$1,824,623
Rate B Increase Allocated by East Kentucky Power Cooperative:	\$185,565
Remaining Increase Allocated by East Kentucky Power Cooperative:	\$1,639,058

#	Item	Code	Present Revenue	Present Share	Allocation Revenue	Allocation Share	Allocated Increase	Proposed Revenue	Proposed Share	Base Rate Increase	Base %	Total %	Rounding
1	<u>Base Rates</u>												
2	Domestic Farm & Home	1	\$ 18,976,012	56.73%	\$ 18,976,012	64.04%	\$ 1,049,658	\$ 20,025,949	57.07%	\$ 1,049,937	5.53%	5.10%	\$ 278
3	Commercial & Small Power <50 KVA	2	\$ 2,348,661	7.02%	\$ 2,348,661	7.93%	\$ 129,916	\$ 2,478,644	7.06%	\$ 129,983	5.53%	5.08%	\$ 67
4	Large Power 50-999 KVA	4	\$ 2,140,955	6.40%	\$ 2,140,955	7.23%	\$ 118,427	\$ 2,259,756	6.44%	\$ 118,802	5.55%	5.10%	\$ 375
5	All Electric Schools	7	\$ 513,298	1.53%	\$ 513,298	1.73%	\$ 28,393	\$ 541,782	1.54%	\$ 28,484	5.55%	5.07%	\$ 91
6	Large Power /Pri Discount	14	\$ 687,116	2.05%	\$ 687,116	2.32%	\$ 38,008	\$ 725,977	2.07%	\$ 38,861	5.66%	5.66%	\$ 853
7	Small Commercial Demand & Energy Rate	16	\$ 20,062	0.06%	\$ 20,062	0.07%	\$ 1,110	\$ 21,171	0.06%	\$ 1,109	5.53%	5.10%	\$ (1)
8	Water Pumping Service	17	\$ 2,138	0.01%	\$ 2,138	0.01%	\$ 118	\$ 2,256	0.01%	\$ 118	5.53%	5.05%	\$ 0
9	General Service Rate	18	\$ 1,737,866	5.20%	\$ 1,737,866	5.86%	\$ 96,130	\$ 1,833,890	5.23%	\$ 96,024	5.53%	5.06%	\$ (106)
10	Temporary Service Rate	19	\$ 38,657	0.12%	\$ 38,657	0.13%	\$ 2,138	\$ 40,797	0.12%	\$ 2,139	5.53%	5.07%	\$ 1
11	Residential Inclining Block Rate	20	\$ 10,760	0.03%	\$ 10,760	0.04%	\$ 595	\$ 11,355	0.03%	\$ 596	5.54%	5.04%	\$ 1
12	Prepay Metering Program (Residential) Sch 21	21	\$ 2,198,770	6.57%	\$ 2,198,770	7.42%	\$ 121,625	\$ 2,320,424	6.61%	\$ 121,655	5.53%	4.92%	\$ 30
13	Prepay Metering Program (General Service) Sch 21	32	\$ 57,773	0.17%	\$ 57,773	0.19%	\$ 3,196	\$ 60,966	0.17%	\$ 3,193	5.53%	4.68%	\$ (3)
14	Schedule NM - Residential Net Metering	22	\$ 80,572	0.24%	\$ 80,572	0.27%	\$ 4,457	\$ 85,030	0.24%	\$ 4,458	5.53%	5.26%	\$ 1
15	Small Commercial TOD	11	\$ 32,439	0.10%	\$ 32,439	0.11%	\$ 1,794	\$ 34,232	0.10%	\$ 1,793	5.53%	5.06%	\$ (2)
16	Net Metering Large Power	35	\$ 14,252	0.04%	\$ 14,252	0.05%	\$ 788	\$ 15,042	0.04%	\$ 790	5.54%	5.09%	\$ 2
17	Special Contract	36	\$ 3,819,356	11.42%	\$ -	0.00%	\$ -	\$ 3,819,356	10.88%	\$ -	0.00%	0.00%	\$ -
18	Net Metering Small Commercial	38	\$ 876	0.00%	\$ 876	0.00%	\$ 48	\$ 925	0.00%	\$ 49	5.54%	5.30%	\$ 0
19	Outdoor Lighting - Security Lights	6	\$ 771,139	2.31%	\$ 771,139	2.60%	\$ 42,656	\$ 813,682	2.32%	\$ 42,543	5.52%	5.51%	\$ (113)
20	SubTotal Base Rate E		\$ 33,450,701	100.00%	\$ 29,631,345	100.00%	\$ 1,639,058	\$ 35,091,234	100.00%	\$ 1,640,533	4.90%		\$ 1,475
21													
22	Large Industrial MLF 1,000 - 4,999 KVA	14(a)	\$ 1,363,647	64.96%	\$ 1,363,647	64.96%	\$ 120,536	\$ 1,484,387	64.96%	\$ 120,740	8.85%	8.10%	\$ 203
23	Large Industrial MLF 1,000 - 4,999 KVA	14(a)	\$ 735,678	35.04%	\$ 735,678	35.04%	\$ 65,029	\$ 800,814	35.04%	\$ 65,137	8.85%	8.16%	\$ 108
24	SubTotal Base Rate B		\$ 2,099,325	100.00%	\$ 2,099,325	100.00%	\$ 185,565	\$ 2,285,201	100.00%	\$ 185,876	8.85%		\$ 311
25													
26	TOTAL Base Rates		\$ 35,550,025	100.00%	\$ 31,730,670	100.00%	\$ 1,824,623	\$ 37,376,435	100.00%	\$ 1,826,410	4.90%		\$ 1,786
27													
28	<u>Riders</u>												
29	FAC		\$ (362,813)				\$ (362,813)						
30	ES		\$ 3,382,507				\$ 3,382,507						
31	Misc Adj		\$ 140,210				\$ 140,210						
32	Green Power		\$ 1,075				\$ 1,075						
33	Total Riders		\$ 3,160,978				\$ 3,160,978						
34													
35	Total Revenue		\$ 38,711,004				\$ 40,537,413			\$ 1,826,410		4.72%	
36	Target Revenue									\$ 1,824,623			
37	Rate Rounding Variance									\$ 1,786			
38	Rate Rounding Variance									0.10%			

GRAYSON RECC

Billing Analysis for Pass-Through Rate Increase

2	Domestic Farm & Home	1														
3			Customer Charge	127,964	21.84	\$	2,794,734	14.73%	23.05	\$	2,949,570	\$	154,836	5.54%	14.73%	0.00%
4			Energy Charge per kWh	133,597,082	0.12112	\$	16,181,279	85.27%	0.12782	\$	17,076,379	\$	895,100	5.53%	85.27%	0.00%
5			Total Base Rates			\$	18,976,012	100.00%	\$	20,025,671	\$	20,025,949	\$	1,049,937	5.53%	100.00%
6			FAC	(231,867)		\$	(231,867)			\$	(231,867)	\$	-	-		
7			ES			\$	1,826,986			\$	1,826,986	\$	-	-		
8			Misc Adj			\$	-			\$	-	\$	-	-		
9			Green Power			\$	1,009			\$	1,009		-	-		
10			Total Riders			\$	1,596,129			\$	1,596,129	\$	-	-		
11			TOTAL REVENUE			\$	20,572,141			\$	21,622,078	\$	1,049,937	5.10%		
12			Average	1,044.02		\$	160.77			\$	168.97	\$	8.20	5.10%		
13	Commercial & Small Power <50 KV	2														
14			Customer Charge	13,584	30.83	\$	418,795	17.83%	32.54	\$	442,023	\$	23,229	5.55%	17.83%	0.00%
15			Energy Charge per kWh	15,933,503	0.121120	\$	1,929,866	82.17%	0.127820	\$	2,036,620	\$	106,754	5.53%	82.17%	0.00%
16			Total Base Rates			\$	2,348,661	100.00%	\$	2,478,577	\$	2,478,644	\$	129,983	5.53%	100.00%
17			FAC			\$	(16,961)			\$	(16,961)	\$	-	-		
18			ES			\$	227,294			\$	227,294	\$	-	-		
19			Misc Adj			\$	-			\$	-	\$	-	-		
20			Green Power			\$	33			\$	33		-	-		
21			Total Riders			\$	210,366			\$	210,366	\$	-	-		
22			TOTAL REVENUE			\$	2,559,027			\$	2,689,010	\$	129,983	5.08%		
23			Average	1,172.96		\$	188.39			\$	197.95	\$	9.57	5.08%		
24	Large Power 50-999 KVA	4														
25			Customer Charge	801	69.36	\$	55,557	2.59%	73.20	\$	58,633	\$	3,076	2.59%	2.59%	0.00%
26			Demand Charge per kW	85,464	8.78	\$	750,374	35.05%	9.27	\$	792,251	\$	41,877	35.06%	35.06%	0.01%
27			Energy Charge per kWh	18,554,878	0.07195	\$	1,335,023	62.36%	0.07593	\$	1,408,872	\$	73,848	62.16%	62.35%	-0.01%
28			Total Base Rates			\$	2,140,955	100.00%	\$	2,259,382	\$	2,259,756	\$	118,802	99.81%	100.00%
29			FAC			\$	(9,853)			\$	(9,853)	\$	-	-		
30			ES			\$	199,283			\$	199,283	\$	-	-		
31			Misc Adj			\$	-			\$	-	\$	-	-		
32			Other			\$	-			\$	-		-	-		
33			Total Riders			\$	189,430			\$	189,430	\$	-	-		
34			TOTAL REVENUE			\$	2,330,384			\$	2,449,186	\$	118,802	5.10%		
35			Average	23,164.64		\$	2,909.34			\$	3,057.66	\$	148.32	5.10%		
36																
37																

GRAYSON RECC

Billing Analysis for Pass-Through Rate Increase

#	Classification	Code	Billing Component	Billing Units	Present Rate	Present Revenue	Target Share	Target Revenue	Proposed Rate	Proposed Revenue	Increase \$	%	Proposed Share	Variance	Rate
38	All Electric Schools	7													
39			Customer Charge	101	38.53	\$ 3,892	0.76%		40.66	\$ 4,107	\$ 215	5.53%	0.76%	0.00%	
40			Demand Charge per kW	16,319	6.78	\$ 110,641	21.56%		7.16	\$ 116,843	\$ 6,201	5.60%	21.57%	0.01%	
41			Energy Charge per kWh	4,550,035	0.08764	\$ 398,765	77.69%		0.09249	\$ 420,833	\$ 22,068	5.53%	77.68%	-0.01%	
42			Total Base Rates			\$ 513,298	100.00%	\$ 541,691		\$ 541,782	\$ 28,484	5.55%	100.00%	0.00%	\$ 90.85
43			FAC			\$ (446)				\$ (446)	\$ -	-			
44			ES			\$ 49,140				\$ 49,140	\$ -	-			
45			Misc Adj			\$ -				\$ -	\$ -	-			
46			Other			\$ -				\$ -	\$ -	-			
47			Total Riders			\$ 48,694				\$ 48,694	\$ -	-			
48			TOTAL REVENUE			\$ 561,992				\$ 590,476	\$ 28,484	5.07%			
49			Average	45,049.85		\$ 5,564.28				\$ 5,846.30	\$ 282.02	5.07%			
50															
51	Large Power /Pri Discount	14													
52			Customer Charge	72	69.36	\$ 4,994	0.73%		73.20	\$ 5,270	\$ 276	5.54%	0.73%	0.00%	
53			Demand Charge Contract per kW	25,641	8.63	\$ 221,283	32.20%		9.12	\$ 233,847	\$ 12,564	5.68%	32.21%	0.01%	
54			Energy Charge per kWh	6,537,660	0.07049	\$ 460,840	67.07%		0.07447	\$ 486,860	\$ 26,020	5.65%	67.06%	-0.01%	
55			Total Base Rates			\$ 687,116	100.00%	\$ 725,124		\$ 725,977	\$ 38,861	5.66%	100.00%	0.00%	\$ 852.66
56			FAC			\$ (10,216)				\$ (10,216)	\$ -	-			
57			ES			\$ 65,796				\$ 65,796	\$ -	-			
58			Misc Adj			\$ -				\$ -	\$ -	-			
59			Other			\$ -				\$ -	\$ -	-			
60			Total Riders			\$ 55,580				\$ 55,580	\$ -	-			
61			TOTAL REVENUE			\$ 742,696				\$ 781,557	\$ 38,861	5.23%			
62			Average	90800.83333		\$ 10,315.23				\$ 10,854.96	\$ 539.73				
63															
64	Small Commercial Demand & Energy Rate	16													
65			Customer Charge	60	30.83	\$ 1,850	9.22%		32.54	\$ 1,952	\$ 103	5.55%	9.22%	0.00%	
66			Energy Charge per kWh	197,500	0.075830	\$ 14,976	74.65%		0.080020	\$ 15,804	\$ 828	5.53%	74.65%	0.00%	
67			Demand Charge per kW	477	6.78	\$ 3,236	16.13%		7.16	\$ 3,415	\$ 179	5.53%	16.13%	0.00%	
68			Total Base Rates			\$ 20,062	100.00%	\$ 21,172		\$ 21,171	\$ 1,109	5.53%	100.00%	0.00%	\$ (0.62)
69			FAC			\$ (215)				\$ (215)	\$ -	-			
70			ES			\$ 1,920				\$ 1,920	\$ -	-			
71			Misc Adj			\$ -				\$ -	\$ -	-			
72			Other			\$ -				\$ -	\$ -	-			
73			Total Riders			\$ 1,704				\$ 1,704	\$ -	-			
74			TOTAL REVENUE			\$ 21,767				\$ 22,876	\$ 1,109	5.10%			
75			Average	3,291.67		\$ 362.78				\$ 381.26	\$ 18.49				
76															

GRAYSON RECC

Billing Analysis for Pass-Through Rate Increase

113

GRAYSON RECC

Billing Analysis for Pass-Through Rate Increase

[illegible]

#	Classification	Code	Billing Component	Billing Units	Present Rate	Present Revenue	Target Share	Target Revenue	Proposed Rate	Proposed Revenue	Increase \$	%	Proposed Share	Variance	Rate
152	Schedule NM - Residential Net Metering	22	Customer Charge	478	21.84	\$ 10,440	12.96%		23.05	\$ 11,018	\$ 578	5.54%	12.96%	0.00%	
153			Energy Charge per kWh	579,031	0.12112	\$ 70,132	87.04%		0.12782	\$ 74,012	\$ 3,880	5.53%	87.04%	0.00%	
154			Total Base Rates			\$ 80,572	100.00%	\$ 85,029		\$ 85,030	\$ 4,458	5.53%	100.00%	0.00%	\$ 1.06
156			FAC			\$ (1,220)				\$ (1,220)	\$ -	-			
157			ES			\$ 5,371				\$ 5,371	\$ -	-			
158			Misc Adj			\$ -				\$ -	\$ -	-			
159			Other			\$ -				\$ -					
160			Total Riders			\$ 4,151				\$ 4,151	\$ -	-			
161			TOTAL REVENUE			\$ 84,723				\$ 89,181	\$ 4,458	5.26%			
162						579,031	\$ 177.24			\$ 186.57	\$ 9.33	5.26%			
163															
164	Small Commercial TOD	11	Customer Charge	288	28.26	\$ 8,139	25.09%		29.82	\$ 8,588	\$ 449	5.52%	25.09%	0.00%	
166			Energy Charge per kWh	66,951	0.21302	\$ 14,262	43.97%		0.224800	\$ 15,051	\$ 789	5.53%	43.97%	0.00%	
167			Energy Charge per kWh	140,453	0.07147	\$ 10,038	30.94%		0.075420	\$ 10,593	\$ 555	5.53%	30.94%	0.00%	
168			Total Base Rates			\$ 32,439	100.00%	\$ 34,233		\$ 34,232	\$ 1,793	5.53%	100.00%	0.00%	\$ (1.61)
169			FAC			\$ (39)				\$ (39)	\$ -	-			
170			ES			\$ 3,023				\$ 3,023	\$ -	-			
171			Misc Adj			\$ -				\$ -	\$ -	-			
172			Other			\$ -				\$ -					
173			Total Riders			\$ 2,984				\$ 2,984	\$ -	-			
174			TOTAL REVENUE			\$ 35,423				\$ 37,216	\$ 1,793	5.06%			
175	Average			720.15	\$ 123.00			\$ 129.22	\$ 6.22	5.06%					
176															
161	Large Industrial MLF 1,000 - 4,999 KVA	14(a) 30	Customer Charge	12	581.73	\$ 6,981	0.51%		633.15	\$ 7,598	\$ 617	8.84%	0.51%	0.00%	
163			Energy Charge per kWh	18,918,960	0.05787	\$ 1,094,840	80.29%		0.062990	\$ 1,191,705	\$ 96,865	8.85%	80.28%	0.00%	
164			Demand Charge Contract per kW	35,239	7.43	\$ 261,826	19.20%		8.09	\$ 285,084	\$ 23,258	8.88%	19.21%	0.01%	
165			Demand Charge Excess per kW	-	10.79	\$ -	0.00%		11.74	\$ -	\$ -	0.00%	0.00%	0.00%	
166			Total Base Rates			\$ 1,363,647	100.00%	\$ 1,484,183		\$ 1,484,387	\$ 120,740	8.85%	100.00%	0.00%	\$ 203.42
167			FAC			\$ (4,069)				\$ (4,069)	\$ -	-			
168			ES			\$ 131,814				\$ 131,814	\$ -	-			
169			Misc Adj			\$ -				\$ -	\$ -	-			
170			Other			\$ -				\$ -					
171			Total Riders			\$ 127,745				\$ 127,745	\$ -	-			
172	TOTAL REVENUE			\$ 1,491,391				\$ 1,612,131	\$ 120,740	8.10%					
173	Average			1,576,580.00	\$ 124,282.61			\$ 134,344.26	\$ 10,061.65	8.10%					
174															

GRAYSON RECC
Billing Analysis for Pass-Through Rate Increase

#	Classification	Code	Billing Component	Billing Units	Present Rate	Present Revenue	Target Share	Target Revenue	Proposed Rate	Proposed Revenue	Increase \$	%	Proposed Share	Share Variance	Rate Variance
175	Large Industrial MLF 1,000 - 4,999 KVA	14(a) 31	Customer Charge	12	581.73	\$ 6,981	0.95%		633.15	\$ 7,598	\$ 617	8.84%	0.95%	0.00%	
176			Energy Charge per kWh	10,220,400	0.05787	\$ 591,455	80.40%		0.062990	\$ 643,783	\$ 52,328	8.85%	80.39%	0.00%	
177			Demand Charge Contract per kW	18,471	7.43	\$ 137,243	18.66%		8.09	\$ 149,434	\$ 12,191	8.88%	18.66%	0.00%	
178			Demand Charge Excess per kW	-	10.79	\$ -	0.00%		11.74	\$ -	\$ -	0.00%	0.00%	0.00%	
179			Total Base Rates			\$ 735,678	100.00%	\$ 800,706		\$ 800,814	\$ 65,137	8.85%	100.00%	0.00%	\$ 108.05
180			FAC			\$ (7,197)				\$ (7,197)	\$ -	-			
181			ES			\$ 69,522				\$ 69,522	\$ -	-			
182			Misc Adj			\$ -				\$ -	\$ -	-			
183			Other			\$ -				\$ -	\$ -	-			
184			Total Riders			\$ 62,325				\$ 62,325	\$ -	-			
185			TOTAL REVENUE			\$ 798,002				\$ 863,139	\$ 65,137	8.16%			
186			Average	851,700.00		\$ 66,500.20				\$ 71,928.25	\$ 5,428.05	8.16%			
187	Net Metering Large Power	35	Customer Charge	12	69.36	\$ 832	5.84%		73.20	\$ 878	\$ 46	5.54%	5.84%	0.00%	
188			Energy Charge per kWh	140,120	0.07195	\$ 10,082	70.74%		0.075930	\$ 10,639	\$ 558	5.53%	70.73%	-0.01%	
189			Demand Charge per kW	380	8.78	\$ 3,338	23.42%		9.27	\$ 3,524	\$ 186	5.58%	23.43%	0.01%	
190			Total Base Rates			\$ 14,252	100.00%	\$ 15,040		\$ 15,042	\$ 790	5.54%	100.00%	0.00%	\$ 1.70
191			FAC			\$ (69)				\$ (69)	\$ -	-			
192			ES			\$ 1,334				\$ 1,334	\$ -	-			
193			Misc Adj			\$ -				\$ -	\$ -	-			
194			Other			\$ -				\$ -	\$ -	-			
195			Total Riders			\$ 1,264				\$ 1,264	\$ -	-			
196			TOTAL REVENUE			\$ 15,517				\$ 16,307	\$ 790	5.09%			
197			Average	11,676.67		\$ 1,293.05				\$ 1,358.88	\$ 65.84	5.09%			
198	Special Contract	36	Customer Charge	12	566.12	\$ 6,793	0.18%		566.12	\$ 6,793	\$ -	0.00%	45.16%	44.98%	
199			Energy Charge per kWh	69,132,495	0.04484	\$ 3,099,901	81.16%		0.044840	\$ 3,099,901	\$ -	0.00%	20608.08%	20526.91%	
200			Demand Charge Contract per kW	98,570	7.23	\$ 712,661	18.66%		7.23	\$ 712,661	\$ -	0.00%	4737.76%	4719.10%	
201			Demand Charge Excess per kW	-	10.50	\$ -	0.00%		10.50	\$ -	\$ -	0.00%	0.00%	0.00%	
202			Total Base Rates			\$ 3,819,356	100.00%	\$ 3,819,356		\$ 3,819,356	\$ -	0.00%	25391.00%	25291.00%	\$ -
203			FAC			\$ (1,145)				\$ (1,145)	\$ -	-			
			ES			\$ 413,435				\$ 413,435	\$ -	-			
			Misc Adj			\$ -				\$ -	\$ -	-			
			Other			\$ -				\$ -	\$ -	-			
			Total Riders			\$ 412,290				\$ 412,290	\$ -	-			
			TOTAL REVENUE			\$ 4,231,646				\$ 4,231,646	\$ -	0.00%			
			Average	5,761,041.25		\$ 352,637.13				\$ 352,637.13	\$ -	0.00%			

GRAYSON RECC
Billing Analysis for Pass-Through Rate Increase

#	Classification	Code	Billing Component	Billing Units	Present Rate	Present Revenue	Target Share	Target Revenue	Proposed Rate	Proposed Revenue	Increase \$	%	Proposed Share	Share Variance	Rate Variance
190	Net Metering Small Commercial	38													
191			Customer Charge	12	30.83	\$ 370	42.22%		32.54	\$ 390	\$ 21	5.55%	2.60%	-39.63%	
192			Energy Charge per kWh	4,180	0.12112	\$ 506	57.78%		0.127820	\$ 534	\$ 28	5.53%	3.55%	-54.23%	
193			Total Base Rates			\$ 876	100.00%	\$ 925		\$ 925	\$ 49	5.54%	6.15%	-93.85%	\$ 0.06
194			FAC			\$ 8				\$ 8	\$ -	-			
195			ES			\$ 32				\$ 32	\$ -	-			
196			Misc Adj			\$ -				\$ -	\$ -	-			
197			Other			\$ -				\$ -	\$ -	-			
198			Total Riders			\$ 40				\$ 40	\$ -	-			
199			TOTAL REVENUE			\$ 916				\$ 965	\$ 49	5.30%			
200			Average	348.33		\$ 76.35				\$ 80.40	\$ 4.04	5.30%			
201															
190	Outdoor Lighting - Security Lights	6													
191			7000 Lumens	16,448	13.60	\$ 223,693	29.01%		14.35	\$ 236,029	\$ 12,336	5.51%	29.01%	0.00%	
192			10000 Lumens	-	16.17	\$ -	0.00%		17.06	\$ -	\$ -	0.00%	0.00%	0.00%	
193			Flood Lighting	1,799	22.80	\$ 41,017	5.32%		24.06	\$ 43,284	\$ 2,267	5.53%	5.32%	0.00%	
194			3600 LED Yard Light	32,106	13.60	\$ 436,642	56.62%		14.35	\$ 460,721	\$ 24,080	5.51%	56.62%	0.00%	
195			19176 LED Flood Light	2,389	27.47	\$ 65,626	8.51%		28.99	\$ 69,257	\$ 3,631	5.53%	8.51%	0.00%	
196			7000 Lumens SL	306	13.60	\$ 4,162	0.54%		14.35	\$ 4,391	\$ 230	5.51%	0.54%	0.00%	
197			Total Base Rates			\$ 771,139	100.00%	\$ 813,795		\$ 813,682	\$ 42,543	5.52%	100.00%	0.00%	\$ (112.55)
198			FAC			\$ 414				\$ 414	\$ -	-			
199			ES			\$ 889				\$ 889	\$ -	-			
200			Misc Adj			\$ -				\$ -	\$ -	-			
201			Green Power			\$ -				\$ -	\$ -	-			
202			Total Riders			\$ 1,302				\$ 1,302	\$ -	-			
203			TOTAL REVENUE			\$ 772,442				\$ 814,985	\$ 42,543	5.51%			
204															
205															
206															
207	TOTALS		Total Base Rates			\$ 35,550,025				\$ 37,376,435	\$ 1,826,410	5.14%			
208			FAC			\$ (362,813)				\$ (362,813)	\$ -	-			
209			ES			\$ 3,382,507				\$ 3,382,507	\$ -	-			
210			Misc Adj			\$ 140,210				\$ 140,210	\$ -	-			
211			Green Power			\$ 1,075				\$ 1,075	\$ -	-			
212			Total Riders			\$ 3,160,978				\$ 3,160,978	\$ -	-			
213			TOTAL REVENUE			\$ 38,711,004				\$ 40,537,413	\$ 1,826,410	4.72%			
214															
215			Rate Rounding Variance								\$ 1,786				

GRAYSON RECC
Billing Analysis for Pass-Through Rate Increase

#	Classification	Code	Billing Component	Billing Units	Present Rate	Present Revenue	Target Share	Target Revenue	Proposed Rate	Proposed Revenue	Increase \$	%	Proposed Share	Share Variance	Rate Variance
216	RATES WITH NO CURRENT MEMBERS														
217															
218															
219	Residential Demand & Energy	15													
220	Rate		Customer Charge		20.55				21.61						
221			Energy Charge per kWh		0.07738				0.08136						
222			Demand Charge per kW		4.74				4.984						
223	Large Industrial LLF 1,000-4,999 kV	12(a)													
224			Customer Charge		581.73				633.24						
225			Demand Charge per kW		10.79				11.75						
226			Energy Charge per kWh		0.05788				0.06300						
227	Large Industrial LLF 5,000-9,999 kV	12(b)													
228			Customer Charge		1,162.40				1,265.32						
229			Demand Charge per kW		10.79				11.75						
230			Energy Charge per kWh		0.05545				0.06036						
231	Large Industrial LLF 10,000 KVA & I	12(c)													
232			Customer Charge		1,162.40				1,265.32						
233			Demand Charge per kW		10.79				11.75						
234			Energy Charge per kWh		0.05444				0.05926						
235	Large Industrial HLF 1,000 0 4,999 I	13(a)													
236			Customer Charge		581.73				633.24						
237			Demand Charge per kW		7.43				8.09						
238			Energy Charge per kWh		0.05788				0.06300						
239	Large Industrial HLF 5,000 - 9,999 I	13(b)													
240			Customer Charge		1,162.40				1,265.32						
241			Demand Charge per kW		10.79				11.75						
242			Energy Charge per kWh		0.05545				0.06036						
243	Large Industrial HLF 10,000 KVA & I	13(c)													
244			Customer Charge		1,162.40				1,265.32						
245			Demand Charge per kW		10.79				11.75						
246			Energy Charge per kWh		0.05444				0.05926						
247	Large Industrial MLF 5,000 - 9,999 I	14(b)													
248			Customer Charge		1,167.73				1,271.12						
249			Demand Charge Contract per kW		7.43				8.09						
250			Demand Charge Demand per kW		10.79				11.75						
251			Energy Charge per kWh		0.05545				0.06036						
252	Large Industrial MLF 10,000 KVA & I	14(c)													
253			Customer Charge		1,167.73				1,271.12						
254			Demand Charge Contract per kW		7.43				8.09						
255			Demand Charge Demand per kW		10.79				11.75						
256			Energy Charge per kWh		0.05444				0.05926						
	Schedule 10 - Residential TOD	10													
			Customer Charge		21.84				22.96						
			Energy Charge On Peak per kWh		0.21768				0.22886						
			Energy Charge Off Peak per kWh		0.07689				0.08084						
					0.01179		FAC Roll In								

Exhibit 5

Certificate of Service to Attorney General

Exhibit 5
Statement of Service to the Attorney General

Pursuant to 807 KAR 5:007, Sections 1(6) and Section 2(2), the undersigned does hereby certify that a complete copy of this filing has been sent electronically to the Kentucky Attorney General's Office of Rate Intervention at rateintervention@ag.ky.gov on this the 1st day of August 2025.

Heather S. Temple

Heather S. Temple
Attorney, Honaker Law Office

Exhibit 6

Customer Notice

AFFIDAVIT OF MAILING

Notice is hereby given that the August 2025 issue of *KENTUCKY LIVING*, bearing official notice of PSC Case No. 2025-00223 for the purpose of proposing a general adjustment of the existing rates of **GRAYSON RURAL ELECTRIC COOPERATIVE CORPORATION** to reflect the wholesale rate adjustment of wholesale supplier, East Kentucky Power Cooperative, Inc., according to the requirements of the Cooperative's bylaws, was entered as direct mail on July 30, 2025.



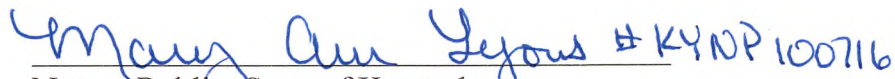
Shannon Brock
Editor
Kentucky Living

County of Jefferson
State of Kentucky

Sworn to and subscribed before me, a Notary Public,

This 30th day of July, 2025.

My commission expires 6-9-2029



Mary Ann Lyons #KYNP100716
Notary Public, State of Kentucky

East Kentucky Power Cooperative seeks rate increase

East Kentucky Power Cooperative, which generates and transmits wholesale electricity to Grayson RECC, is seeking to raise the base rates it charges Grayson RECC and 15 other electric co-ops.

The proposed rate increase is from EKPC, not Grayson RECC, and any additional revenue from this rate increase will go to EKPC, not Grayson RECC.

EKPC filed the rate-adjustment request with the Kentucky Public Service Commission August 1, 2025. Grayson RECC also filed an application with the PSC detailing how the adjustment would be passed through its monthly bills to the membership.

If approved by the PSC, the proposal by EKPC will increase Grayson RECC’s rates and add about \$8.20 or 5.1% to the monthly bill of the average residential member.

EKPC needs a base rate increase to ensure there are sufficient margins to maintain financial strength and reliable service. Inflationary costs of the materials needed to operate and maintain the system along with increased interest expense from higher interest rates are driving the need for an increase.

Please bear in mind that the wholesale power (EKPC) component of your electric bill is about 61%. The remaining funds are used by Grayson RECC to maintain and operate its system and to cover other costs.

As a not-for-profit, member-owned organization, EKPC strives to keep rates steady by containing and reducing operating costs. One of the most effective ways EKPC has done that is by obtaining low-cost energy through PJM, a major regional energy marketplace. As a result of the effort by our co-op and EKPC to keep energy economical, Grayson RECC’s rates are competitive with neighboring utilities.

Most Grayson RECC revenue goes to purchase power

When you look at your monthly electric bill from Grayson RECC, you might wonder how the money is used to keep the lights on.

You may be surprised that out of every dollar of revenue we collect, about 61 cents of that dollar goes to buy wholesale electricity from our power supplier, East Kentucky Power Cooperative. We spend another 39 cents of each dollar on operating and maintenance costs, interest expense, depreciation and other costs of doing business.

Typically, our margin—the money left over from revenue after expenses are paid—is about zero cents on every dollar received. The margin is reserve capital that covers storm damage, uncollected bills and business risks. If the reserve becomes too large, we

GRAYSON RECC
Where the revenue goes to keep the lights on



sometimes share the excess revenue with members in the form of capital credits.

NOTICE

In accordance with the requirements of the Public Service Commission ("Commission") as set forth in 807 KAR 5:001, Section 17 and 807 KAR 5:007, Section 3, of the Rules and Regulations of the Commission, notice is hereby given to the member consumers of Grayson Rural Electric Cooperative Corporation ("Grayson RECC") of a proposed rate adjustment. Grayson RECC intends to propose an adjustment of its existing rates to reflect the wholesale rate adjustment of its wholesale supplier, East Kentucky Power Cooperative, Inc., pursuant to KRS 278.455(2), by filing an application with the Commission on or after August 1, 2025, in Case No. 2025-00223. The application will request that the proposed rates become effective on or after September 1, 2025.

The present and proposed rates for each customer classification to which the proposed rates will apply are set forth below:

RATE	ITEM	PRESENT	PROPOSED
1	Domestic Farm & Home		
	Customer Charge	\$ 21.84	\$ 23.05
	Energy Charge per kWh	\$ 0.12112	\$ 0.12782
2	Commercial & Small Power <50 KVA		
	Customer Charge	\$ 30.83	\$ 32.54
	Energy Charge per kWh	\$ 0.12112	\$ 0.12782
4	Large Power 50-999 KVA		
	Customer Charge	\$ 69.36	\$ 73.20
	Demand Charge per kW	\$ 8.78	\$ 9.27
	Energy Charge per kWh	\$ 0.07195	\$ 0.07593
7	All Electric Schools		
	Customer Charge	\$ 38.53	\$ 40.66
	Demand Charge per kW	\$ 6.78	\$ 7.16
	Energy Charge per kWh	\$ 0.08764	\$ 0.09249
16	Small Commercial Demand & Energy Rate		
	Customer Charge	\$ 30.83	\$ 32.54
	Energy Charge per kWh	\$ 0.07583	\$ 0.08002
	Demand Charge per kW	\$ 6.78	\$ 7.16
17	Water Pumping Service		
	Customer Charge	\$ 46.24	\$ 48.80
	Energy Charge On Peak per kWh	\$ 0.15382	\$ 0.16233
	Energy Charge Off Peak per kWh	\$ 0.08203	\$ 0.08657
18	General Service Rate		
	Customer Charge	\$ 28.26	\$ 29.82
	Energy Charge per kWh	\$ 0.15498	\$ 0.16355
19	Temporary Service Rate		
	Customer Charge	\$ 56.52	\$ 59.65
	Energy Charge per kWh	\$ 0.11663	\$ 0.12308
20	Residential Inclining Block Rate		
	Customer Charge	\$ 21.84	\$ 23.05
	Energy Charge Per KWH - First 300	\$ 0.09230	\$ 0.09741
	Energy Charge Per KWH - Next 200	\$ 0.11285	\$ 0.11909
	Energy Charge Per KWH - All Over 500	\$ 0.20941	\$ 0.22099
11	Small Commercial TOD		
	Customer Charge	\$ 28.26	\$ 29.82
	Energy Charge per kWh	\$ 0.21302	\$ 0.22480
	Energy Charge per kWh	\$ 0.07147	\$ 0.07542
35	Net Metering Large Power		
	Customer Charge	\$ 69.36	\$ 73.20
	Energy Charge per kWh	\$ 0.07195	\$ 0.07593
	Demand Charge per kW	\$ 8.78	\$ 9.27
6	Outdoor Lighting - Security Lights		
	7000 Lumens	\$ 13.60	\$ 14.35
	10000 Lumens	\$ 16.17	\$ 17.06
	Flood Lighting	\$ 22.80	\$ 24.06
	3600 LED Yard Light	\$ 13.60	\$ 14.35
	19176 LED Flood Light	\$ 27.47	\$ 28.99
	7000 Lumens SL	\$ 13.60	\$ 14.35

RATE	ITEM	PRESENT	PROPOSED
15	Residential Demand & Energy Rate		
	Customer Charge	\$ 20.55	\$ 21.61
	Energy Charge per kWh	\$ 0.07738	\$ 0.08136
	Demand Charge per kW	\$ 4.74	\$ 4.98
12(a)	Large Industrial LLF 1,000-4,999 KVA		
	Customer Charge	\$ 581.73	\$ 633.24
	Demand Charge per kW	\$ 10.79	\$ 11.75
	Energy Charge per kWh	\$ 0.05788	\$ 0.06300
12(b)	Large Industrial LLF 5,000-9,999 KVA		
	Customer Charge	\$ 1,162.40	\$ 1,265.32
	Demand Charge per kW	\$ 10.79	\$ 11.75
	Energy Charge per kWh	\$ 0.05545	\$ 0.06036
12(c)	Large Industrial LLF 10,000 KVA & Under		
	Customer Charge	\$ 1,162.40	\$ 1,265.32
	Demand Charge per kW	\$ 10.79	\$ 11.75
	Energy Charge per kWh	\$ 0.05444	\$ 0.05926
13(a)	Large Industrial HLF 1,000 - 4,999 KVA		
	Customer Charge	\$ 581.73	\$ 633.24
	Demand Charge per kW	\$ 7.43	\$ 8.09
	Energy Charge per kWh	\$ 0.05788	\$ 0.06300
13(b)	Large Industrial HLF 5,000 - 9,999 KVA		
	Customer Charge	\$ 1,162.40	\$ 1,265.32
	Demand Charge per kW	\$ 10.79	\$ 11.75
	Energy Charge per kWh	\$ 0.05545	\$ 0.06036
13(c)	Large Industrial HLF 10,000 KVA & Under		
	Customer Charge	\$ 1,162.40	\$ 1,265.32
	Demand Charge per kW	\$ 10.79	\$ 11.75
	Energy Charge per kWh	\$ 0.05444	\$ 0.05926
14(a)	Large Industrial MLF 1,000 - 4,999 KVA		
	Customer Charge	\$ 581.73	\$ 633.15
	Energy Charge per kWh	\$ 0.05787	\$ 0.06299
	Demand Charge Contract per kW	\$ 7.43	\$ 8.09
	Demand Charge Excess per kW	\$ 10.79	\$ 11.74
14(b)	Large Industrial MLF 5,000 - 9,999 KVA		
	Customer Charge	\$ 1,167.73	\$ 1,271.12
	Demand Charge Contract per kW	\$ 7.43	\$ 8.09
	Demand Charge Demand per kW	\$ 10.79	\$ 11.75
	Energy Charge per kWh	\$ 0.05545	\$ 0.06036
14(c)	Large Industrial MLF 10,000 KVA & Under		
	Customer Charge	\$ 1,167.73	\$ 1,271.12
	Demand Charge Contract per kW	\$ 7.43	\$ 8.09
	Demand Charge Demand per kW	\$ 10.79	\$ 11.75
	Energy Charge per kWh	\$ 0.05444	\$ 0.05926
10	Schedule 10 - Residential TOD		
	Customer Charge	\$ 21.84	\$ 22.96
	Energy Charge On Peak per kWh	\$ 0.21768	\$ 0.22886
	Energy Charge Off Peak per kWh	\$ 0.07689	\$ 0.08084

The effect of the change requested, in both dollar amounts and as a percentage, for each customer classification to which the proposed rates will apply is set forth below:

RATE		INCREASE	
		DOLLARS	PERCENT
1	Domestic Farm & Home	\$ 1,049,937	5.10%
2	Commercial & Small Power <50 KVA	\$ 129,983	5.08%
4	Large Power 50-999 KVA	\$ 118,802	5.10%
7	All Electric Schools	\$ 28,484	5.07%
14	Large Power /Pri Discount	\$ 38,861	5.66%
16	Small Commercial Demand & Energy Rate	\$ 1,109	5.10%
17	Water Pumping Service	\$ 118	5.05%

RATE		INCREASE	
		DOLLARS	PERCENT
18	General Service Rate	\$ 96,024	5.06%
19	Temporary Service Rate	\$ 2,139	5.07%
20	Residential Inclining Block Rate	\$ 596	5.04%
21	Prepay Metering Program (Residential) Sch 21	\$ 121,655	4.92%
32	Prepay Metering Program (General Service) Sch 21	\$ 3,193	4.68%
22	Schedule NM - Residential Net Metering	\$ 4,458	5.26%
11	Small Commercial TOD	\$ 1,793	5.06%
14(a)	Large Industrial MLF 1,000 - 4,999 KVA	\$ 120,740	8.10%
14(a)	Large Industrial MLF 1,000 - 4,999 KVA	\$ 65,137	8.16%
35	Net Metering Large Power	\$ 790	5.09%
38	Net Metering Small Commercial	\$ 49	5.30%
6	Outdoor Lighting - Security Lights	\$ 42,543	5.51%

The amount of the average usage and the effect upon the average bill for each customer classification to which the proposed rates will apply is set forth below:

RATE		AVERAGE USAGE (KWH)	INCREASE	
			DOLLARS	PERCENT
1	Domestic Farm & Home	1,044	\$ 8.20	5.10%
2	Commercial & Small Power <50 KVA	1,173	\$ 9.57	5.08%
4	Large Power 50-999 KVA	23,165	\$ 148.32	5.10%
7	All Electric Schools	45,050	\$ 282.02	5.07%
14	Large Power /Pri Discount	90,801	\$ 539.73	5.66%
16	Small Commercial Demand & Energy Rate	3,292	\$ 18.49	5.10%
17	Water Pumping Service	1,033	\$ 9.86	5.05%
18	General Service Rate	222	\$ 3.46	5.06%
19	Temporary Service Rate	421	\$ 5.85	5.07%
20	Residential Inclining Block Rate	230	\$ 2.47	5.04%
21	Prepay Metering Program (Residential) Sch 21	1,172	\$ 9.06	4.92%
32	Prepay Metering Program (General Service) Sch 21	444	\$ 5.37	4.68%
22	Schedule NM - Residential Net Metering	579,031	\$ 9.33	5.26%
11	Small Commercial TOD	720.15	\$ 6.22	5.06%
14(a)	Large Industrial MLF 1,000 - 4,999 KVA	1,576,580	\$ 10,061.65	8.10%
14(a)	Large Industrial MLF 1,000 - 4,999 KVA	851,700	\$ 5,428.05	8.16%
35	Net Metering Large Power	11,677	\$ 65.84	5.09%
38	Net Metering Small Commercial	348	\$ 4.04	5.30%
6	Outdoor Lighting - Security Lights	NA	NA	5.51%

A person may examine the application and any related documents Grayson RECC has filed with the PSC at the utility's principal office, located at:

Grayson Rural Electric Cooperative Corporation
109 Bagby Park
Grayson, Kentucky 41143
(606) 474-5136
<https://graysonrecc.com>

A person may also examine the application: (i) at the Commission's offices located at 211 Sower Boulevard, Frankfort, Kentucky 40601, Monday through Friday, 8:00 a.m. to 4:30 p.m.; or (ii) through the Commission's website at <http://psc.ky.gov>. Comments regarding the application may be submitted to the Commission through its Web site or by mail to Public Service Commission, Post Office Box 615, Frankfort, Kentucky 40602.

The rates contained in this notice are the rates proposed by Grayson RECC, but the Commission may order rates to be charged that differ from the proposed rates contained in this notice. A person may submit a timely written request for intervention to the Commission at Post Office Box 615, Frankfort, Kentucky 40602, establishing the grounds for the request including the status and interest of the party. If the Commission does not receive a written request for intervention within thirty (30) days of initial publication or mailing of the notice, the Commission may take final action on the application.

Exhibit 7

Direct Testimony of John Wolfram

**COMMONWEALTH OF KENTUCKY
BEFORE THE PUBLIC SERVICE COMMISSION**

DIRECT TESTIMONY

OF

**JOHN WOLFRAM
PRINCIPAL OF CATALYST CONSULTING LLC**

ON BEHALF OF

**BIG SANDY RURAL ELECTRIC COOPERATIVE CORPORATION
BLUE GRASS ENERGY COOPERATIVE CORPORATION
CLARK ENERGY COOPERATIVE, INC.
CUMBERLAND VALLEY ELECTRIC INC.
FARMERS RURAL ELECTRIC COOPERATIVE CORPORATION
FLEMING-MASON ENERGY COOPERATIVE, INC.
GRAYSON RURAL ELECTRIC COOPERATIVE CORPORATION
INTER-COUNTY ENERGY COOPERATIVE CORPORATION
JACKSON ENERGY COOPERATIVE CORPORATION
LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION
NOLIN RURAL ELECTRIC COOPERATIVE CORPORATION
OWEN ELECTRIC COOPERATIVE INC.
SALT RIVER ELECTRIC COOPERATIVE CORPORATION
SHELBY ENERGY COOPERATIVE INC.
SOUTH KENTUCKY RURAL ELECTRIC COOPERATIVE CORPORATION
TAYLOR COUNTY RURAL ELECTRIC COOPERATIVE CORPORATION**


FILED: August 1, 2025

COMMONWEALTH OF KENTUCKY
BEFORE THE PUBLIC SERVICE COMMISSION

VERIFICATION OF JOHN WOLFRAM

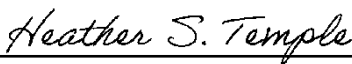
COMMONWEALTH OF KENTUCKY)
)
COUNTY OF JEFFERSON)

John Wolfram, being duly sworn, states that he has supervised the preparation of his Direct Testimony in this case and that the matters and things set forth therein are true and accurate to the best of his knowledge, information and belief, formed after reasonable inquiry.



John Wolfram

The foregoing Verification was signed, acknowledged and sworn to before me this 28th day of July, 2025, by John Wolfram.



Notary Commission No. KYNP98715

Commission expiration: April 9, 2029

**DIRECT TESTIMONY
OF
JOHN WOLFRAM**

I. INTRODUCTION

Q. Please state your name, business address and occupation.

A. My name is John Wolfram. I am the Principal of Catalyst Consulting LLC. My business address is 3308 Haddon Road, Louisville, Kentucky 40241.

Q. On whose behalf are you testifying?

A. I am testifying on behalf of each of the sixteen Owner-Members of East Kentucky Power Cooperative, Inc. ("EKPC").

Q. Please summarize your education and professional experience.

A. I received a Bachelor of Science degree in Electrical Engineering from the University of Notre Dame in 1990 and a Master of Science degree in Electrical Engineering from Drexel University in 1997. I founded Catalyst Consulting LLC in June 2012. I have developed cost of service studies and rates for numerous electric utilities, including electric distribution cooperatives, generation and transmission cooperatives, municipal utilities, and investor-owned utilities. I have performed economic analyses, rate mechanism reviews, special rate designs, and wholesale formula rate reviews. From March 2010 through May 2012, I was a Senior Consultant with The Prime Group, LLC. I have also been employed by the parent companies of Louisville Gas and Electric Company ("LG&E") and Kentucky Utilities Company ("KU"), by the PJM Interconnection, and by the Cincinnati Gas & Electric Company.

Q. Have you previously testified before the Kentucky Public Service Commission ("Commission")?

1 A. Yes. To date I have testified or otherwise participated in nearly eighty different regulatory
2 proceedings before this Commission, most recently in Case No. 2025-00107.¹

3 **Q. What is the purpose of your testimony in this proceeding?**

4 A. The purpose of my testimony is to support the proposed rates of the Owner-Members of
5 EKPC, reflecting the flow through of the effects of the increase in wholesale rates proposed
6 by EKPC in Case No. 2025-00208,² pursuant to KRS 278.455.

7 **Q. Are you sponsoring any Exhibits?**

8 A. Yes. I have prepared the following exhibits to the Application in this docket:

- 9 • Exhibit 3: Comparison of Current and Proposed Rates
10 • Exhibit 4: Billing Analysis

11

12 **II. PASS THROUGH OF WHOLESALE RATE INCREASE: OVERVIEW**

13 **Q. What does KRS 278.455 permit for the pass-through of wholesale rate increases?**

14 A. KRS 278.455(2) specifies that

15 “Notwithstanding any other statute, **any revenue increase authorized by**
16 **the Public Service Commission** or any revenue decrease authorized in
17 subsection (1) of this section **that is to flow through the effects of an**
18 **increase or decrease in wholesale rates may, at the distribution**
19 **cooperative's discretion, be allocated to each class and within each tariff**
20 **on a proportional basis that will result in no change in the rate design**
21 **currently in effect....”** (emphasis added)

22

23 KRS 278.455(3) specifies that

24 “Any rate increase or decrease as provided for in subsections (1) and (2) of
25 this section **shall not apply to special contracts** under which the rates are

¹ See *In the Matter of: The Electronic Application of Farmers Rural Electric Cooperative Corporation for a General Adjustment of Rates*, Case No. 2025-00107 (Ky. P.S.C. May 5, 2025).

² See *In The Matter Of: Electronic Application Of East Kentucky Power Cooperative, Inc. For A General Adjustment Of Rates, Approval Of Depreciation Study, Amortization Of Certain Regulatory Assets, And Other General Relief*, Case No. 2025-00208 (filed August 1, 2025).

1 subject to change or adjustment only as stipulated in the contract.”
2 (emphasis added)
3

4 **Q. What is the historical test period for the pass-through rate modeling?**

5 A. The historical test period for the filing is the 12 months ended December 31, 2023.

6 **Q. Why is this period used?**

7 A. The historical test period for the pass-through cases was chosen to match that used by
8 EKPC in its wholesale rate case. The pass-through of wholesale rate increases to retail is
9 best achieved when the wholesale and retail billing determinants align.

10 **Q. Please generally describe the approach you used to determine the proposed rates for**
11 **each distribution cooperative.**

12 A. The approach can be divided into two steps. First, for each distribution cooperative, I
13 collected 2023 billing information for each rate class in the cooperative’s Commission-
14 approved tariffs, to correspond with the 2023 test period used by EKPC in Case No. 2025-
15 00208. I calculated the billings for each rate class and for each base rate billing component
16 within the respective classes (*e.g.*, customer charge, energy charge, demand charge). I also
17 compiled annual amounts for rate riders, billing adjustments, and other non-base-rate
18 billing items by class. I then determined “present” rates and revenues by accounting for a
19 limited number of adjustments that I describe below. All of this is necessary for the
20 proportional allocation of the EKPC revenue increase to the retail classes under the statute.

21 Second, I allocated the EKPC wholesale rate increase to the classes in a
22 proportional manner, as described in more detail below.

23 **Q. Did EKPC provide you with the relevant data regarding its proposed wholesale**
24 **increase?**

1 A. Yes. EKPC provided me with a summary of the proposed increase in dollars and percent,
2 by distribution cooperative and by wholesale rate class, along with the proposed per-unit
3 charges for each wholesale rate class.

4 **Q. Please describe how you allocated the EKPC increases to the retail rate classes for**
5 **each cooperative.**

6 A. For each cooperative, I calculated the current share of (a) each rate class revenue to total
7 cooperative revenue, and (b) each rate class rate component revenue (e.g., customer charge,
8 energy charge, demand charge) to total rate class revenue. This is the “to and within the
9 classes” information (in that order). Then I allocated the EKPC wholesale rate revenue
10 increases proportionately, first to the relevant retail rate classes, and then to the individual
11 base rate billing components of each class, such that the shares of (a) and (b) did not
12 change.³ This means I determined the proposed per-unit charges such that the rate class
13 revenue allocation shares and the billing component allocation shares were maintained. In
14 other words, I allocated the increase first to the rate classes and then to the billing
15 components on a proportionate basis – “to and within the rate classes” -- ensuring to the
16 fullest extent possible that the result would not change the rate design currently in effect,
17 consistent with the statute.

18

19 **III. PASS THROUGH OF WHOLESALE RATE INCREASE: DETAIL**

20 **Q. Please describe the relationship between the EKPC wholesale rate schedules, and the**
21 **retail rate schedules for most of the Owner-Members.**

³ The data does include *de minimis* variations due to rate rounding.

1 A. EKPC provides service to its 16 Owner-Members on four standard rate schedules – Rates
2 B, C, G, and E – plus various rate riders – along with contracts for one large customer, gas
3 pumping stations, and steam service. Most Owner-Members meet the needs of most of
4 their retail rate classes pursuant to EKPC Rate E. Some Owner-Members have a few
5 members taking service under EKPC Rates B or C, and a handful have special contracts
6 that correspond to EKPC Rate G. The vast majority of retail members are served under
7 these EKPC standard rate schedules. Finally, as EKPC demonstrated in the rate increase
8 data provided to me, EKPC provides certain service outside of these standard rate
9 schedules; Owen Electric provides service to an exceptionally large customer under a
10 special contract, Fleming-Mason Energy and Taylor County RECC provide service to gas
11 pumping stations and Fleming-Mason Energy provides steam service.

12 **Q. Did you identify which retail rate classes directly correspond to service on EKPC Rate**
13 **B, C and G?**

14 A. Yes. The Owner-Members identified these classes for me. Most of them actually refer to
15 the EKPC schedule (e.g., B, C, or G) in the name of the retail rate schedule. Here the word
16 “correspond” means that every member on the retail schedule takes wholesale service
17 exclusively on the given wholesale rate schedule.

18 **Q. Please list the retail rate classes which directly correspond to EKPC Rate B.**

19 A. Owner-Members with retail rate classes that correspond to Rate B include the following:

20	Big Sandy	Industrial Rate 1B
21	Blue Grass	Large Industrial Rates B-1 and B-2
22	Fleming-Mason	Large Industrial Rate LIS-6B
23	Grayson	Large Industrial Service - MLF
24	Inter-County	Schedule B1 – Large Industrial Rate
25	Jackson	Large Power Rate 47
26	Nolin	Large Power Rates LLP-4-B1 and LPR-1-B2
27	Owen	Schedule 9 Industrial

1 Salt River Large Power Rates LLP-4-B1 and LPR-1-B2
2 Shelby Large Industrial Rates B1 and B2
3 South Kentucky Large Power Rate LP-3
4

5 **Q. Please list the retail rate classes which directly correspond to EKPC Rate C.**

6 A. Owner-Members with retail rate classes that correspond to EKPC Rate C include the
7 following:

8 Cumberland Valley Schedule V-C
9 Fleming-Mason Large Industrial Service LIS-7
10 Jackson Large Power Rate 46
11 South Kentucky Large Power Rates LP-1, LP-2
12

13 **Q. Please list the retail rate classes which directly correspond to EKPC Rate G.**

14 A. Owner-Members with retail rate classes or special contracts that correspond to EKPC Rate
15 G include the following:

16 Blue Grass Special Contract
17 Cumberland Valley Schedule V-B
18 Fleming-Mason Special Contract
19 Inter-County Schedule G – Large Industrial Rate
20 Licking Valley Large Power Rate LPG
21 Nolin Special Contract
22

23 **Q. For the listings above did you only include retail rate classes under which the Owner-**
24 **Members provided service during 2023?**

25 A. Yes. The lists do not include any retail rate classes that may correspond to EKPC Rates B,
26 C, or G but which had no retail members taking service in 2023.

27 **Q. Did you allocate EKPC Rate G increases to specific retail classes for the special**
28 **contracts?**

29 A. Yes. I separately calculated proposed rates for retail members served under the EKPC Rate
30 G - Special Electric Contract Rate, as well as for those served under EKPC's other large

1 special contracts. These are listed separately in Exhibit 3. These classes are given specific
2 consideration by EKPC, so I determined the retail rate increases associated with these
3 classes using the specific data provided to me for these classes by EKPC.

4 **Q. Why?**

5 A. The statute in KRS 278.455(3) states that

6 “Any increase or decrease as provided for in subsections (1) and (2) of this
7 section shall not apply to special contracts under which the rates are subject
8 to change or adjustment only as stipulated in the contract.”
9

10 This treatment is also consistent with that approved by the Commission for the special
11 contracts in at least EKPC’s last two rate cases, in 2021 and in Case No. 2010-00167.⁴

12 **Q. Did you allocate EKPC Rate B and C increases to specific retail classes?**

13 A. For the Owner-Members listed above, yes. For EKPC Rate B, for the Owner-Members
14 listed above with retail rate classes that directly correspond to EKPC Rate B, I allocated
15 the EKPC Rate B increase to those classes. Then I allocated the remaining EKPC increases
16 to the remaining retail rate classes. All of the allocations were applied proportionately to
17 and within the relevant rate classes, consistent with the statute. I did the same for EKPC
18 Rate C.

19 **Q. Why?**

20 A. Because the proposed rate increases by EKPC vary so much by wholesale rate class, and
21 because certain Owner Member retail rate schedules correspond to particular wholesale
22 classes, this approach complies with the statute.

23 **Q. How did you allocate the remainder of the EKPC rate increases to the retail classes?**

⁴ *In The Matter Of Application Of East Kentucky Power Cooperative, Inc. For General Adjustment Of Electric Rates*, Order, Case No. 2010-00167 (Ky. P.S.C. Jan. 14, 2011).

1 A. For the Owner-Members not listed above, that do not have retail rate classes that
2 correspond to EKPC Rates B, C, or G, I allocated all of the combined/remaining EKPC
3 increases to all of the retail rate classes, proportionately to and within those classes,
4 consistent with the statute.

5 **Q. Overall, is this the same approach used in the last set of pass-through cases associated**
6 **with EKPC's wholesale rate cases in 2021 and in 2010?**

7 A. For the Owner-Members with no retail rate classes that correspond to EKPC Rates B or C,
8 yes it is exactly the same. For the Owner-Members listed above with retail rate classes that
9 correspond to EKPC Rates B or C, it is not exactly the same.

10 **Q. Why is it appropriate to use this method of allocation?**

11 A. Because the approach can be shown to allocate the wholesale rate increase to the retail
12 distribution cooperatives, to each class and within each tariff on a proportional basis, in a
13 manner that will result in no change in the rate design currently in effect, while also
14 avoiding an inappropriate subsidy to large industrial customers from residential and other
15 customer classes.

16 This allocation maintains the rate design currently in effect. The current rate
17 design for certain Owner-Members makes a distinction in retail rates between EKPC Rate
18 B or C and EKPC Rate E. For these Owner-Members, the current rate design considers
19 the fact that certain retail rates correspond to EKPC Rate B and/or C, and others do not. If
20 EKPC changed all of its wholesale rates by the same percentage, then this approach would
21 be moot, but at this time, EKPC is changing its Rate B and C quite differently than it is the
22 Rate E. See the table below:

23

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Table 1. EKPC Proposed Revenue Increases

EKPC Wholesale Rate Class	Present Revenue \$	Proposed Revenue \$	Increase \$	Percent Change
Rate E	802,194,158	857,865,743	55,671,585	6.94%
Rate B	76,651,633	83,549,772	6,898,140	9.00%
Rate C	30,261,662	32,985,063	2,723,402	9.00%
Rate G	45,700,643	50,727,650	5,027,007	11.00%
Large Special Contract	82,398,571	91,461,856	9,063,284	11.00%
Special Contract Pumping Stations	13,169,151	13,169,151	0	0.00%
Steam Service	13,946,275	14,294,772	348,497	2.50%
Total	1,064,322,093	1,144,054,008	79,731,915	7.49%

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13 **Q.**14 **A.**

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Here the EKPC Rate E increases are less than 7 percent, while the Rates B and C increases are both 9 percent. The special contract increases are even larger at 11 percent. Pumping Stations are zero percent and steam service is 2.5 percent. The overall range is relatively wide.

This matters because certain retail rates correspond to the EKPC Rate B and C rates. If all of the wholesale rates were increasing by the same percentage then the allocation approach used would not matter as much. But since the majority of EKPC's revenues are increasing by just under 7% under Rate E, and the larger customers taking service on Rates B and C are increasing by 9 percent, the allocation used in this proceeding maintains the current rate design better than other allocation methods that could be used.

Why is the allocation method used in this proceeding the best method?

If this approach is not used, it will create incremental subsidization of large industrial customers by residential customers at the retail level for some of the Owner-Members. For

1 example, Big Sandy has only one retail rate class (Industrial Rate IND-1B) that
2 corresponds to EKPC's Rate B and actually Big Sandy only has one member on this rate
3 schedule. All other Big Sandy members take service under EKPC's Rate E. By using the
4 method proposed in this proceeding, Big Sandy's IND-1B rate bears all of the EKPC Rate
5 B increase, and the remaining Big Sandy rate classes bear the EKPC Rate E increase. This
6 prevents an incremental and inappropriate subsidization of the industrial member by all
7 other Big Sandy members, including residential, as a result of the pass-through.

8 The proposed allocation method maintains the current rate design since the current
9 rate design recognizes differences in the wholesale rate schedules and translates those
10 differences to retail customers via the retail rate schedules. If this translation is lost by
11 virtue of the pass-through, the value of having separate wholesale rate cases diminishes,
12 and the current retail rate designs – which recognize that value – are no longer maintained.
13 If the differences in the retail rate schedules are lost then why would they have more than
14 one wholesale rate schedule?

15 **Q. How does the allocation work for the Owner-Members that do not have retail rate**
16 **classes linked to EKPC Rates B or C?**

17 A. For Owner-Members with no retail rate classes linked to EKPC Rates B or C, all of the
18 wholesale increase amounts are allocated proportionately to and within all of the retail rate
19 classes in such a way that it will result in no change to the rate design currently in effect.

20

21 **IV. ADJUSTMENTS**

22 **Q. Did you make any adjustments to the actual 2023 amounts to determine the “present”**
23 **amounts for the pass-through?**

1 A. Yes. I made two types of adjustments to actual 2023 data. The first was to account for
2 base rate changes related to the Fuel Adjustment Clause (“FAC”), and the second was to
3 account for any retail rate changes stemming from other Commission rate proceedings.

4 **Q. Please describe the adjustments made to account for the FAC.**

5 A. Because the Commission approved a FAC roll-in for service rendered on or after
6 September 1, 2023,⁵ it was necessary to adjust 2023 amounts to reflect the revised base
7 energy charges and FAC charges. I adjusted 2023 amounts to account for the FAC roll-in
8 for all Owner-Members. These adjustments are reflected where applicable in the “Present
9 Rates” and “Present Revenues” in Exhibit 4 and are needed to ensure that the full effects
10 of the wholesale rate increase are flowed through proportionately.

11 **Q. Please describe the adjustments made to account for other rate proceedings before**
12 **the Commission.**

13 A. Some of the Owner-Members had active rate case proceedings at the Commission when
14 the pass-through models were developed. In these instances, for the purpose of developing
15 the public notices of present and proposed rates, the “present” rates in the pass-through
16 models reflected the effective rates at that time, not the rates that the Owner-Members had
17 proposed in their respective rate filings. The reason for this is that those proposed rates
18 had not been approved, were not “effective” under the Commission-approved tariffs and
19 thus did not qualify as “present” rates for the purpose of applying the pass-through. For
20 some of these dockets, the Commission has not yet issued its findings on the proposed
21 rates. The cooperatives to which this applies are:

⁵ See *In The Matter Of Electronic Examination Of The Application Of The Fuel Adjustment Clause Of East Kentucky Power Cooperative, Inc. From November 1, 2020 Through October 31, 2022*, Order, Case No. 2023-00014 (Ky. P.S.C. Aug. 30, 2024).

- 1 1) Farmers RECC ⁶
- 2 2) South Kentucky RECC ⁷

3 For these cooperatives, the pass-through models filed herein are based on the currently
4 effective retail rates. I expect the Commission to issue orders in these dockets during the
5 pendency of this case. When that occurs, the respective cooperatives will update their pass-
6 through models to revise the “present” rates to reflect any rate revisions ordered by the
7 Commission.

8 On July 11, 2025, Clark Energy filed a Notice of Intent to submit a rate filing and
9 expects to file its Application for an alternative rate adjustment pursuant to 807 KAR 5:078
10 in the next few weeks.⁸ For Clark Energy, like the cooperatives listed above, the pass-
11 through model filed herein is based on the currently effective retail rates. Under the
12 streamlined regulation, the Commission should issue a final order in the Clark Energy
13 docket during the pendency of the instant case. When that occurs, Clark Energy expects
14 to update the pass-through models to revise the “present” rates to reflect any rate revisions
15 ordered by the Commission.

16 Blue Grass Energy had an active rate case before the Commission earlier this year.
17 The Commission issued an order revising Blue Grass Energy’s base rates before this
18 Application was filed but after the public notice for this case had to be submitted for

⁶ *In the Matter of: The Electronic Application Of Farmers Rural Electric Cooperative Corporation For A General Adjustment Of Rates*, Case No. 2025-00107.

⁷ *In the Matter of: The Electronic Application Of South Kentucky Rural Electric Cooperative Corporation For A General Adjustment Of Rates And Other General Relief*, Case No. 2024-00402.

⁸ *In the Matter of: Electronic Application Of Clark Energy Cooperative, Inc. For An Alternative Rate Adjustment Pursuant To 807 KAR 5:078*, Case No. 2025-00230.

1 publication. The present rates in this Application reflect the rates that the Commission
2 approved in its Order dated July 21, 2025.⁹

3 Shelby Energy also had an active rate case before the Commission earlier this year.
4 The Commission issued an order revising Shelby Energy's base rates before this
5 Application was filed but after the public notice for this case had to be submitted for
6 publication. The present rates in this Application reflect the rates that the Commission
7 approved in its Order dated July 23, 2025.¹⁰

8 The net effect of each of these qualified conditions will be the same – that is, in
9 each case the dollar amount allocated to each Owner-Member from EKPC will be passed
10 through to the Owner-Member to and within its retail rate classes on a proportional basis.
11 It is only the “starting point” of that allocation which will be revised to ensure that when
12 the instant case is resolved, the pass-throughs reflect the retail rates most recently approved
13 by the Commission for each Owner-Member.

14 **Q. Did you make any other adjustments to the 2023 data for the Owner-Members for**
15 **period-end normalizations, rate switching, or other changes?**

16 **A.** No. EKPC did not propose adjustments of that kind, so neither did I, in order to preserve
17 consistency for the wholesale and retail billing determinants.

18

19 **V. VACANT RATE CLASSES**

⁹ *In the Matter of: Electronic Application Of An Alternative Rate Adjustment For Blue Grass Energy Cooperative Corporation Pursuant To 807 KAR 5:078*, Case No. 2025-00103 (Ky. P.S.C. July 21, 2025).

¹⁰ *In the Matter of: Electronic Application Of Shelby Energy Cooperative, Inc. For A General Adjustment Of Rates*, Case No. 2024-00351 (Ky. P.S.C. July 23, 2025).

1 **Q. How did you determine proposed rates for any rate classes under which no retail**
2 **members took service in 2023 (“vacant rate classes”)?**

3 A. For vacant rate classes, I first checked to see if the per-unit charges were identical to any
4 per-unit charges of other, non-vacant rate classes; if so, I set the proposed vacant rate class
5 per-unit charge equivalently, in order to avoid creating an inappropriate future incentive
6 for rate switching. Otherwise, I increased the vacant rate class per-unit charges by the same
7 percentage as the overall base rate increase for the utility. There is no revenue impact
8 associated with these changes, but the changes are necessary for the flow through of the
9 effects of the proposed EKPC rate increase to result in no change to the retail rate design
10 currently in effect, particularly on an inter-class basis. (For example, increasing other per-
11 unit rates without also increasing the vacant rate class rates will skew the current retail rates
12 relative to one another and could inappropriately provide incentives for rate switching at
13 the retail level.)

14

15 **VI. CONCLUSION**

16 **Q. What is your recommendation to the Commission in this case?**

17 A. In this docket, the proposed rates are based on pass-through models in which the wholesale
18 EKPC increase is allocated to each retail class and within each retail tariff on a proportional
19 basis and results in no change in the retail rate design currently in effect. This is consistent
20 with KRS 278.455. The approach yields rates that are fair, just, and reasonable, and are
21 also consistent with prior Commission precedent. The Commission should find that the
22 pass-through models comply with the statute and are a reasonable basis for retail rate
23 design.

1 The Commission should accept the pass-through models as filed and should accept
2 any updates to certain Owner Member pass-through models to capture any revisions to
3 “present” rates noted in any Commission orders in other Owner Member rate case dockets
4 as appropriate. The Commission should approve the “proposed” rates determined in the
5 pass-through models, either as filed or as revised to reflect the EKPC increase ultimately
6 approved by the Commission, with an effective date identical to the effective date of the
7 EKPC rate revisions.

8 **Q. Does this conclude your testimony?**

9 **A. Yes, it does.**