

COMMONWEALTH OF KENTUCKY
BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

THE ELECTRONIC APPLICATION OF)	
SALT RIVER ELECTRIC COOPERATIVE)	
CORPORATION FOR PASS-THROUGH OF)	Case No. 2025-00214
EAST KENTUCKY POWER COOPERATIVE,)	
INC.'S WHOLESALE RATE ADJUSTMENT)	

SALT RIVER ELECTRIC COOPERATIVE
CORPORATION'S APPLICATION

Comes now Salt River Electric Cooperative Corporation ("Salt River"), by counsel, pursuant to KRS 278.455(2), 807 KAR 5:007 and other applicable law, and does hereby request the Kentucky Public Service Commission ("Commission") to grant it a pass-through of East Kentucky Power Cooperative Inc.'s ("EKPC") wholesale rate adjustment, respectfully stating as follows:

1. Salt River is a not-for-profit, member-owned, rural electric distribution cooperative organized under KRS Chapter 279. Salt River is engaged in the business of distributing retail electric power to approximately 57,574 members in the Kentucky counties of Anderson, Bullitt, Jefferson, LaRue, Marion, Mercer, Nelson, Shelby, Spencer and Washington.

2. Pursuant to 807 KAR 5:001, Section 14(1) and 807 KAR 5:007, Sections 1(2) and Section 2(2), Salt River's mailing address is 111 West Brashear Avenue, P.O. Box 609, Bardstown, Kentucky 40004-0609 and its electronic mail address is jroby@srelectric.com. Salt River's phone number is (502) 350-1536 and its fax number is (502) 348-1993. Salt River Requests the following individuals be included on the service list:

Timothy Sharp, President and Chief Executive Officer

tjsharp@srelectric.com

Jaime Roby, Chief Financial Officer

jrobby@srelectric.com

L. Allyson Honaker, Honaker Law Office

allyson@hloky.com

Heather S. Temple, Honaker Law Office

heather@hloky.com

Meredith Cave, Honaker Law Office

meredith@hloky.com

3. Pursuant to 807 KAR 5:001, Section 14(2), Salt River is a Kentucky corporation that was incorporated on April 14, 1939 and is currently in good standing to conduct business within the Commonwealth of Kentucky. A copy of the Certificate of Good Standing is attached as **Exhibit 1**.

4. Pursuant to 807 KAR 5:007, Sections 1(3) and Section 2(2), Salt River is one of the sixteen owner-member cooperatives of EKPC. EKPC has filed an Application for a general adjustment of its existing wholesale rates to its owner-members, including Salt River.¹ In accordance with KRS 278.455, Salt River seeks to pass-through the increase in EKPC's wholesale rates to Salt River's retail members.

5. Pursuant to 807 KAR 5:007 Section 2(1), attached as **Exhibit 2** to this Application are the proposed tariffs of Salt River incorporating the new rates and proposing an effective date of September 1, 2025, which is the same effective date proposed by EKPC in its rate case.

¹ See *In the Matter of the Electronic Application of East Kentucky Power Cooperative, Inc. for a General Adjustment of Rates, Approval of Depreciation Study, Amortization of Certain Regulatory Assets and Other General Relief*, Application, Case No. 2025-00208 (filed August 1, 2025).

6. Pursuant to 807 KAR 5:007 Sections 1(4) and Section 2(2), attached as **Exhibit 3** to this Application is a comparison of the current and the proposed rates of Salt River.

7. Pursuant to 807 KAR 5:007 Sections 1(5)(a)-(b) and Section 2(2), attached as **Exhibit 4** to this Application is a billing analysis which shows the existing and proposed rates for each of Salt River's rate classes. Salt River further states that the effects of the increase in rates from its wholesale supplier, EKPC, are being passed through to its retail members through its retail tariffs on a proportional basis and that the rate design structure proposed for each retail rate schedule does not change the rate design currently in effect.

8. Pursuant to 807 KAR 5:007 Sections 1(6) and Section 2(2), a certification that a complete copy of this filing has electronically been mailed to the Kentucky Attorney General's Office of Rate Intervention and an electronic copy was also sent to rateintervention@ag.ky.gov is attached as **Exhibit 5**.

9. Pursuant to 807 KAR 5:007 Sections 1(7)(b) and (8) and Section 2(2), notice of the proposed rate changes has been given, not more than thirty (30) days prior to August 1, 2025, by publication in *Kentucky Living*, which was sent to all of Salt River's members. A copy of the notice is attached as **Exhibit 6** and contains all of the required information pursuant to 807 KAR 5:007, Section 3.

10. This application is supported by the Testimony of Mr. John Wolfram, which is attached as **Exhibit 7**.

WHEREFORE, on the basis of the foregoing, Salt River respectfully requests that the Commission accept this Application for filing and allow Salt River to pass-through to its retail members the increase in the wholesale rates granted to EKPC and for the effective date of Salt River's pass-through rates to be the same as the effective date of EKPC's rate increase.

This 1st day of August 2025.

Respectfully submitted,

Heather S. Temple

L. Allyson Honaker
Heather S. Temple
Meredith L. Cave
HONAKER LAW OFFICE, PLLC
1795 Alysheba Way, Suite 1203
Lexington, KY 40509
(859) 368-8803
allyson@hloky.com
heather@hloky.com
meredith@hloky.com
*Counsel for Salt River Electric
Cooperative Corporation*

CERTIFICATE OF SERVICE

This is to certify that the foregoing electronic filing was transmitted to the Commission on August 1, 2025, and that there are no parties that the Commission has excused from participation by electronic means in this proceeding. Pursuant to prior Commission Orders, no paper copies of this filing will be made.

Heather S. Temple

*Counsel for Salt River Electric
Cooperative Corporation*

Exhibit List

Document	Tab
Certificate of Good Standing	1
Proposed Tariffs Incorporating the New Rates Proposed	2
Comparison of the Current and Proposed Rates	3
Billing Analysis Showing the Existing and Proposed Rates for Each Rate Class	4
Certification of Mailing to Office of Rate Intervention	5
Copy of Notice	6
Testimony of John Wolfram	7

Exhibit 1

Certificate of Good Standing

Commonwealth of Kentucky
Michael G. Adams, Secretary of State

Michael G. Adams
Secretary of State
P. O. Box 718
Frankfort, KY 40602-0718
(502) 564-3490
<http://www.sos.ky.gov>

Certificate of Existence

Authentication number: 340345
Visit <https://web.sos.ky.gov/ftshow/certvalidate.aspx> to authenticate this certificate.

I, Michael G. Adams, Secretary of State of the Commonwealth of Kentucky, do hereby certify that according to the records in the Office of the Secretary of State,

SALT RIVER ELECTRIC COOPERATIVE CORPORATION

SALT RIVER ELECTRIC COOPERATIVE CORPORATION is a corporation duly incorporated and existing under KRS Chapter 14A and KRS Chapter 273, whose date of incorporation is April 14, 1939 and whose period of duration is perpetual.

I further certify that all fees and penalties owed to the Secretary of State have been paid; that Articles of Dissolution have not been filed; and that the most recent annual report required by KRS 14A.6-010 has been delivered to the Secretary of State.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my Official Seal at Frankfort, Kentucky, this 30th day of July, 2025, in the 234th year of the Commonwealth.



Michael G. Adams

Michael G. Adams
Secretary of State
Commonwealth of Kentucky
340345/0046160

Exhibit 2

Present and Proposed Tariffs

Proposed Tariffs

PSC KY. NO. 12

CANCELLING PSCKY. NO. 9

SALT RIVER ELECTRIC COOPERATIVE CORPORATION

OF

111 W BRASHEAR AVE

BARDSTOWN, KY 40004

srelectric.com

(N)

RATES - CHARGES - RULES - REGULATIONS

FOR FURNISHING

DISTRIBUTION OF ELECTRICAL SERVICE

AT

PORTIONS OF NELSON, SPENCER, BULLITT, WASHINGTON, MARION, MERCER,
JEFFERSON, SHELBY, ANDERSON, AND LARUE COUNTIES IN KENTUCKY

FILED WITH THE

PUBLIC SERVICE COMMISSION

OF

KENTUCKY

DATE OF ISSUE

August 1, 2025
Month / Date / Year

DATE EFFECTIVE

September 1, 2025
Month / Date / Year

ISSUED BY _____

(Signature of Officer)

TITLE PRESIDENT & CEO

SALT RIVER ELECTRIC
Name of Issuing Corporation

FOR ENTIRE TERRITORY SERVED
Community, Town or City

P.S.C. No. 12, 8th Original Sheet No. 1
Canceling P.S.C. No. 12, 7th Original Sheet No. 1

CLASSIFICATION OF SERVICE

FARM AND HOME SERVICE

SCHEDULE A-5

APPLICABLE

In all territory served by Salt River Electric.

AVAILABILITY

Available to members of the Cooperative for all Farm and Home uses subject to the established rules and regulations of the Seller. The capacity of individual motors served upon this schedule shall not exceed 10 h.p.

TYPE OF SERVICE

Single phase, 60 Hertz, at available secondary voltage.

RATES*

Customer Charge	-	\$9.76 per month	
Energy Charge	-	\$ 0.09568 per KWH	

MINIMUM CHARGE

The minimum monthly charge under the above rate shall be \$9.76 where 25 KVA or less transformer capacity is required. For members requiring more than 25 KVA transformer capacity, the minimum monthly charge shall be increased at the rate of \$.75 of each additional KVA or fraction thereof required. Payment of the minimum charge shall entitle the member in all cases to the use of the number of kilowatt hours, corresponding to the minimum charge in accordance with the foregoing rate.

DATE OF ISSUE: August 1, 2025

DATE EFFECTIVE: Service rendered on and after
September 1, 2025

ISSUED BY /s/ Tim Sharp
TITLE: President & CEO

FORM FOR FILING RATE SCHEDULES

SALT RIVER ELECTRIC
Name of Issuing Corporation

FOR ENTIRE TERRITORY SERVED
Community, Town or City

P.S.C. No. 12, 8th Original Sheet No. 3
Canceling P.S.C. No. 12, 7th Original Sheet No. 3

CLASSIFICATION OF SERVICE

FARM AND HOME SERVICE - TAXABLE

SCHEDULE A-5T

APPLICABLE

In all territory served by Salt River Electric.

AVAILABILITY

Available to member of the Cooperative for all Farm and Home uses subject to applicable state sales tax and subject to the established rules and regulations of the Seller. The capacity of individual motors served upon this schedule shall not exceed 10 h.p.

TYPE OF SERVICE

Single phase, 60 Hertz, at available secondary voltage.

RATES*

Customer Charge	\$9.76 per month	I
Energy Charge	\$.09568 per kWh	I

MINIMUM CHARGE

The minimum monthly charge under the above rate shall be \$9.76 where 25 KVA or less transformer capacity is required. For members requiring more than 25 KVA transformer capacity, the minimum monthly charge shall be increased at the rate of \$.75 of each additional KVA or fraction thereof required. Payment of the minimum charge shall entitle the member in all cases to the use of the number of kilowatt hours corresponding to the minimum charge in accordance with the foregoing rate.

DATE OF ISSUE: August 1, 2025

DATE EFFECTIVE: Service rendered on and after
September 1, 2025

ISSUED BY /s/ Tim sharp

TITLE: President & CEO

FORM FOR FILING RATE SCHEDULES

SALT RIVER ELECTRIC
Name of Issuing Corporation

FOR ENTIRE TERRITORY SERVED
Community, Town or City

P.S.C. No. 12, 8th Original Sheet No. 5
Canceling P.S.C. No. 12, 7th Original Sheet No.5

CLASSIFICATION OF SERVICE

FARM AND HOME SERVICE (TIME OF DAY) SCHEDULE A-5-TQD

APPLICABLE

In all territory served by Salt River Electric.

AVAILABILITY

Available to members of the Cooperative for all Farm and Home uses subject to the established rules and regulations of the Seller. The capacity of individual motors served upon this schedule shall not exceed 10 h.p. Consumer must remain on this tariff for a one (1) year minimum and must provide a sixty (60) day notice to change from this tariff to another one.

TYPE OF SERVICE

Single phase, 60 Hertz, at available secondary voltage.

RATES*

Consumer must select Option A or Option B.

Option A - Applicable complete year

Customer Charge	\$12.84 per month	!
On-Peak energy	\$0.11986 per kWh	!
Off-Peak energy	\$0.07027 per kWh	!

Winter season on-peak and off-peak hours are provided on the third page of this tariff.

DATE OF ISSUE: August 1, 2025

DATE EFFECTIVE: Service rendered on and after
September 01, 2025

ISSUED BY /s/ Tim Sharp
TITLE: President & CEO

SALT RIVER ELECTRIC
Name of Issuing CorporationP.S.C. No. 12, 8th Original Sheet No. 6
Canceling P.S.C. No. 12, 7th Original Sheet No.6**CLASSIFICATION OF SERVICE****FARM AND HOME SERVICE (TIME OF DAY) SCHEDULE A-5-TOD (cont.)****Option B – Time-of-Day-Rates Applicable only for Winter Season**

Customer Charge		\$12.84 per month	1
Energy Rates			
1.	Winter Season (October-April)		
	On-Peak Energy	\$ 0.11986 per kWh	1
	Off-Peak Energy	\$ 0.07027 per kWh	1
2..	Summer Season (May-September)		
	All Energy	\$ 0.09591 per kWh	1

Winter season on-peak and off-peak hours are provided on the third page of this tariff.

MINIMUM CHARGE

The minimum monthly charge under the above rate shall be \$12.84 where 25 KVA or less transformer capacity is required. For members requiring more than 25 KVA transformer capacity, the minimum monthly charge shall be increased at the rate of \$.75 of each additional KVA or fraction thereof required.

Payment of the minimum charge shall entitle the member in all cases to the use of the number of kilowatt hours, corresponding to the minimum charge in accordance with the foregoing rate.

DATE OF ISSUE: August 1, 2025

DATE EFFECTIVE: Service rendered on and after
September 01, 2025ISSUED BY /s/ Tim Sharp
TITLE: President & CEO

SALT RIVER ELECTRIC

Name of Issuing Corporation

P.S.C. No. 12, 8th Original Sheet No. 8
Canceling P.S.C. No. 12, 7th Original Sheet No.8CLASSIFICATION OF SERVICEFARM AND HOME SERVICE TAXABLE (TIME OF DAY) SCHEDULE A-5T-T0DAPPLICABLE

In all territory served by Salt River Electric.

AVAILABILITY

Available to members of the Cooperative for all Farm and Home uses subject to applicable state tax and subject to the established rules and regulations of the Seller. The capacity of individual motors served upon this schedule shall not exceed 10 h.p. Consumer must remain on this tariff for a one (1) year minimum and must provide a sixty (60) day notice to change from this tariff to another one.

TYPE OF SERVICE

Single phase, 60 Hertz, at available secondary voltage.

RATES*

Consumer must select Option A or Option B.

Option A - Applicable complete year Customer

Charge On-Peak energy	Off-Peak energy	\$12.84 per month	
		\$ 0.11986 per kWh	
		\$ 0.07027 per kWh	

Winter season on-peak this and off-peak hours are provided on the third page of tariff.

DATE OF ISSUE: August 1, 2025

DATE EFFECTIVE: Service rendered on and after
September 01, 2025ISSUED BY /s/ Tim Sharp

TITLE: President & CEO

SALT RIVER ELECTRIC
Name of Issuing Corporation

P.S.C. No. 12, 8th Original Sheet No. 9
Canceling P.S.C. No. 12, 7th Original Sheet No.9

CLASSIFICATION OF SERVICE

FARM AND HOME SERVICE TAXABLE (TIME OF DAY) SCHEDULE A-5T-TOD

Option B - Time-of-Day-Rates Applicable only for Winter Season

Customer Charge	\$12.84 per month	I
Energy Rates		
1. Winter Season (October-April)		
On-Peak Energy	\$ 0.11986 per kWh	I
Off-Peak Energy	\$ 0.07027 per kWh	I
2. Summer Season (May-September) All Energy		
	\$ 0.09591 per kWh	I

Winter season on-peak and off-peak hours are provided on the third page of this tariff.

MINIMUM CHARGE

The minimum monthly charge under the above rate shall be \$12.84 where 25 KVA or less transformer capacity is required. For members requiring more than 25 KVA transformer capacity, the minimum monthly charge shall be increased at the rate of \$.75 of each additional KVA or fraction thereof required. Payment of the minimum charge shall entitle the member in all cases to the use of the number of kilowatt hours, corresponding to the minimum charge in accordance with the foregoing rate.

DATE OF ISSUE: August 1, 2025

DATE EFFECTIVE: Service rendered on and after
September 01, 2025

ISSUED BY /s/ Tim Sharp
TITLE President & CEO

FORM FOR FILING RATE SCHEDULES

FOR ENTIRE TERRITORY SERVED

Community, Town or City

SALT RIVER ELECTRIC

Name of Issuing Corporation

P.S.C. No. 12, 9th Original Sheet No.13Canceling P.S.C. No. 12, 8th Original Sheet No.13CLASSIFICATION OF SERVICE

OUTDOOR LIGHTING SCHEDULE _____ SCHEDULE 01

APPLICABLE:

In all territory served by Salt River Electric.

AVAILABILITY

Available to individuals, towns, villages, and other for controlled single or multiple outdoor lighting from dusk to dawn.

Service under this schedule is for a term of not less than one year and is subject to rules and regulations of the seller as approved by the Kentucky Public Service Commission.

MONTHLY RATE PER FIXTURE:

Overhead Sei-vice			Monthly Charge per Lamp
Type of Light	Wattage	Monthly KW H usage	
Mercury Vapor (MV)	175*	75	\$ 11.75 1
Sodium Vapor (HPS)	100*	48	11.14 1
Sodium Vapor (HPS)	250*	104	14.97 1
Sodium Vapor (HPS)	400*	165	20.05 1
Decorative Underground (HSP)	100*	48	12.35 1
	175*	75	19.95 1
Underground Mercury Vapor (MV) w/o pole			
Underground Mercury Vapor (MV) With pole	175*	75	24.64 1
Overhead Durastar (MV)	175*	75	12.55 1
Metal Halide (MH)	100*	48	11.40 1
	100*	48	19.60 1
Underground Metal Halide (MH) w/o pole			
Underground Metal Halide (MH) With pole	100*	48	24.29 1

* Eligible only to lights hooked up before January 1, 2025.

FUEL ADJUSTMENT CLAUSE

The above rate may be increased or decreased by an amount per KWH as billed by the Wholesale Power Supplier plus an allowance for line losses. The allowances for line losses will not exceed 10% and is based on a twelve-month moving average of such losses.

DATE OF ISSUE: August 01, 2025

DATE EFFECTIVE: Service rendered on and after
September 01, 2025

ISSUED BY /S/Tim Sharp

TITLE: President & CEO

FORM FOR FILING RATE SCHEDULES

FOR ENTIRE TERRITORY SERVED

Community, Town or City

SALT RIVER ELECTRIC

Name of Issuing Corporation

P.S.C. No. 12, 8th Original Sheet No.15
Canceling P.S.C. No. 12, 7th Original Sheet No.15

CLASSIFICATION OF SERVICE

STREET LIGHTING SERVICE SCHEDULE OL-1

APPLICABLE

In all territory served by Salt River Electric.

AVAILABILITY

Available to towns, villages, and other controlled multiple street lighting from dusk to dawn.

Service under this schedule is for a term of not less than five (5) years and is subject to the rules and regulations of the Seller.

RATES*

Customer Charge	\$13.09 per month	I
Energy Charge	\$ 0.10106 Per KWH	I

CONDITIONS OF SERVICE

1 . Street lighting equipment includes lamp, fixtures, and necessary facilities will be furnished by the Cooperative at cost to the customer.

2 . Lamp replacement will be furnished and made by the Cooperative except in cases of vandalism or willful destruction.

Should the service required by other than by the above standard provisions, the Cooperative reserves the right to require payment from the consumer for the initial cost of installation.

DATE OF ISSUE: August 01, 2025

DATE EFFECTIVE: Service rendered on and after
September 01.2025

ISSUED BY /S/Tim Sharp

TITLE: President & CEO

FORM FOR FILING RATE SCHEDULES

FOR ENTIRE TERRITORY SERVED
Community, Town or City

SALT RIVER ELECTRIC
Name of Issuing Corporation

P.S.C. No. 12, 8th Original Sheet No.17
Canceling P.S.C. No. 12, 7th Original Sheet No.17

CLASSIFICATION OF SERVICE

COMMERCIAL LIGHTING SERVICE

SCHEDULE CL

APPLICABLE

In all territory served by Salt River Electric.

AVAILABILITY

Available to towns, villages, and other controlled multiple street and commercial lighting from dusk to dawn.

Service under this schedule is for a term of not less than five (5) years and is subject to the rules and regulations of the Seller.

MONTHLY RATE

<u>Type of Light Wattage kWh Usage Rate</u>		Monthly	
High Pressure Sodium	400	165	\$36.20
			I

CONDITIONS OF SERVICE

1. Commercial lighting equipment includes lamp, fixture, and necessary facilities will be furnished by the Cooperative.
2. Lamp replacement will be furnished and made by the Cooperative except in cases of vandalism or willful destruction.
3. For underground lights, customer will trench and provide appropriate conduit as specified by the Cooperative.

DATE OF ISSUE: August 01, 2025

DATE EFFECTIVE: Service rendered on and after
September 01, 2025

ISSUED BY /S/Tim Sharp
TITLE: President & CEO

FORM FOR FILING RATE SCHEDULES

FOR ENTIRE TERRITORY SERVED

Community, Town or City

SALT RIVER ELECTRIC

Name of Issuing Corporation

P.S.C. No. 12, 8th Original Sheet No.18A
Canceling P.S.C. No. 12, 7th Original Sheet No.18ALED Outdoor Lighting AVAILABILITYSch LED

Outdoor lighting facilities for all territories served by Salt River Electric Cooperative Corporation.

CLASSIFICATION OF SERVICERATES PER MONTH

<u>TYPE</u>	<u>LUMENS</u>	<u>RATE</u>
Open Bottom Light	Approximately 4,500 - 7,200	\$10.84
Cobra Head Light	Approximately 7,200 - 12,500	\$16.63
Directional Flood Light	Approximately 12,000 - 16,000	\$22.44
Ornamental Light with Pole	Approximately 4,500 - 7,200	\$30.62

Conditions of Service

1. Rate applicable only to lamps and associated appurtenances on existing poles. Other facilities required may be provided subject to the Distributor's established policies and practices. All lamps, poles and associated appurtenances remain the property of the cooperative.
2. All lights are for a minimum of 12 months service. If customer requests disconnection prior to the completion of the first 12 months of service, the balance of the 12 months must be paid.

DATE OF ISSUE: August 1, 2025

DATE EFFECTIVE: Service rendered on and after
September 01, 2025ISSUED BY /S/Tim Sharp
TITLE: President & CEO

FORM FOR FILING RATE SCHEDULES

FOR ENTIRE TERRITORY SERVED
Community, Town or City

SALT RIVER ELECTRIC

Name of Issuing Corporation

P.S.C. No. 12, 8th Original Sheet No.19
Canceling P.S.C. No. 12, 7th Original Sheet No.19

CLASSIFICATION OF SERVICE

COMMERCIAL AND SMALL POWER SERVICE

SCHEDULE B-2

APPLICABLE

In all territory served by Salt River Electric.

AVAILABILITY

Availability to commercial, small industrial consumers, schools, churches, community halls, and three-phase farm consumers for all uses including lighting, appliances, cooking, heating and motors all subject to the established rules and regulations of the Cooperative covering this service.

Service under this schedule is limited to consumers whose load requirements do not exceed 150 KVA of transformer capacity, and/or all electric schools.

Consumers having their home on the same premises with their business establishments may include service to both on the same meter, in which case, all service will be billed under this schedule, using the rates set out below. If the consumer prefers he may make provisions for two meters, in which case, his usage for residential purpose will be billed under the appropriate schedule, and his usage for business will be billed under this schedule and rates.

TYPE OF SERVICE:

Single-phase, and three-phase at available secondary voltage.

RATES*

Customer Charge	\$13.12 per month	
Energy Charge	\$.10296 per KWH	

DATE OF ISSUE: August 1, 2025

DATE EFFECTIVE: Service rendered on and after
September 01, 2025

ISSUED BY /S/Tim Sharp

TITLE: President & CEO

FORM FOR FILING RATE SCHEDULES

FOR ENTIRE TERRITORY SERVED
Community, Town or City

SALT RIVER ELECTRIC
Name of Issuing Corporation

P.S.C. No. 12, 3rd Original Sheet No.20
Canceling P.S.C. No. 12, 2nd Original Sheet No.20

CLASSIFICATION OF SERVICE

COMMERCIAL AND SMALL POWER SERVICE

SCHEDULE B-2 (Cont.)

MINIMUM CHARGE

The minimum monthly charge under the above rate shall be \$13.12
where 150 KVA or less of transformer capacity is required.

CONDITIONS OF SERVICE

- (a) The rate capacity of single-phase motors shall not be in excess of 10 h.p.
- (b) Motors having a rate capacity in excess of 10 h.p. must be three-phase.
- (c) Service under this schedule is limited to consumers whose load requirements can be met by transformer having a capacity not to exceed 150 KVA and/or all electric schools. Consumers requiring more than 150 KVA (except for all electric schools) shall be served under an appropriate schedule for large power service.

DATE OF ISSUE: August 1, 2025

DATE EFFECTIVE: Service rendered on and after
September 01, 2025

ISSUED BY /S/Tim Sharp
TITLE: President & CEO

SALT RIVER ELECTRIC

Name of Issuing Corporation

P.S.C. No. 12, 8th Original Sheet No. 23
Canceling P.S.C. No. 12, 7th Original Sheet No.23**CLASSIFICATION OF SERVICE****LARGE POWER SERVICE (Over 37.5 - Under 500 KW) SCHEDULE LLP-1****APPLICABLE**

In all territory served by Salt River Electric.

AVAILABILITY

Available to commercial, industrial consumers, schools, churches, community halls, and three-phase farm consumers subject to the established rules and regulations of the cooperative covering this service.

RATES*

KW Demand	\$7.39	
Energy Charge	\$.08011 per KWH	

DETERMINATION OF BILLING DEMAND

The billing demand shall be the maximum average kilowatt load used by the consumer for any period of 15 consecutive minutes during the month for which the bill is rendered as indicated or recorded by a demand meter.

POWER FACTOR

The consumer agrees to maintain unity power factor as nearly as practicable. The Cooperative reserves the right to measure such power factor at any time. Should such measurements indicate that the power factor at the time of this maximum demand is less than 80% the demand for billing purpose shall be the demand as indicated or recorded by the demand meter multiplied by 80% and divided by the present power factor.

DATE OF ISSUE: August 1, 2025

DATE EFFECTIVE: Service rendered on and after
September 01, 2025ISSUED BY /S/Tim Sharp

TITLE President & CEO

SALT RIVER ELECTRIC
Name of Issuing CorporationP.S.C. No. 12, 8th Original Sheet No.27
Canceling P.S.C. No. 12, 7th Original Sheet No.27**CLASSIFICATION OF SERVICE****LARGE POWER 500 KW UNDER 3,000 KW**
Secondary Voltage**SCHEDULE LLP-2****APPLICABLE**

In all territory served by Salt River Electric.

AVAILABILITY

Available to large industrial and commercial consumers located on or near Seller's three-phase line for all types of uses, subject to the established rules and regulations of the Seller.

RATES*

Demand Charge	\$7.39 per/mo per KW of billing demand	I
Energy Charge	\$.07591 per kWh	I

DETERMINATION OF BILLING DEMAND

The billing demand shall be the maximum average kilowatt load used by the consumer for any period of 15 consecutive minutes during the month for which the bill is rendered as indicated or recorded by a demand meter.

POWER FACTOR

The consumer agrees to maintain unity power factor as nearly as practicable. The Cooperative reserves the right to measure such power factor at any time. Should such measurement indicate that the power factor at the time of this maximum demand is less than 80% the demand for billing purpose shall be the demand meter multiplied by 80% and divided by the percent power factor.

DATE OF ISSUE: August 1, 2025

DATE EFFECTIVE: Service rendered on and after
September 01, 2025ISSUED BY /S/Tim Sharp
TITLE President & CEO

FORM FOR FILING RATE SCHEDULES

FOR ENTIRE TERRITORY SERVED
Community, Town or City

SALT RIVER ELECTRIC
Name of Issuing Corporation

P.S.C. No. 12, 8th Original Sheet No.31
Canceling P.S.C. No. 12, 7th Original Sheet No.31

CLASSIFICATION OF SERVICE

LARGE POWER 500 KW - 3,000 KW (Primary Voltage) SCHEDULE LLP-3

APPLICABLE

In all territory served by Salt River Electric.

AVAILABILITY

Available to large industrial and commercial consumers located on or near Seller's three-phase line for all types of usage, subject to the established rules and regulations.

RATES*

Demand Charge \$ 7.37 per month per KW of Billing Demand	I
Energy Charge \$.07583 per KWH	I

DETERMINATION OF BILLING DEMAND

The billing demand shall be the maximum average kilowatt load used by the consumer for any period of 15 consecutive minutes during the month for which the bill is rendered as indicated or recorded by a demand meter.

POWER FACTOR

The consumer agrees to maintain unity power factor as nearly as practicable. The Cooperative reserves the right to measure such power factor at any time. Should such measurement indicate that the power factor at the time of this maximum demand is less than 80% the demand for billing purpose shall be the demand as indicated or recorded by the demand meter multiplied by 80% and divided by the percent power factor.

DATE OF ISSUE: August 1, 2025

DATE EFFECTIVE: Service rendered on and after
September 01, 2025

ISSUED BY /S/Tim Sharp
TITLE: President & CEO

SALT RIVER ELECTRIC

Name of Issuing Corporation

P.S.C. No. 12, 8th Original Sheet No.38
Canceling P.S.C. No. 12, 7th Original Sheet No.38

CLASSIFICATION OF SERVICE

LARGE POWER 500 KW - 999 KW
APPLICABLE

SCHEDULE LLP-3-CI

In all territory served.

AVAILABILITY

Applicable to contracts with contract demands of 500 KW - 999 with a monthly energy usage equal to or greater than 400 hours per KW of contract demand. These contracts will be between the Cooperative Association and the consumer subject to approval of East Kentucky Power Cooperative.

RATES PER MONTH

<u>CONSUMER CHARGE</u>	\$1092.03	I
<u>DEMAND CHARGE</u>	\$ 7.03 per KW of contract demand	I
<u>ENERGY DEMAND</u>	\$.06980 per kWh	I

DETERMINATION OF BILLING DEMAND

The billing demand (kilowatt demand) shall be the greater of (a) or (b) listed below:

(a) The contract demand.

(b) The ultimate consumer's highest demand during the current month or preceding eleven months coincident with the load center's peak demand. The load center's peak demand is highest average rate at which energy is used during any fifteen-minute interval in the below listed hours for each month and adjusted for power factor as provided herein:

Months

October through April

May through September

Hours Applicable for Demand Billing - EST

7:00 A.M. to 12:00 Noon

5:00 P.M. to 10:00 P.M.

10:00 A.M. to 10:00 P.M.

DATE OF ISSUE: August 01, 2025

DATE OF ISSUE: Service rendered on and after

September 01, 2025

ISSUED BY: /S/ Tim Sharp

TITLE: President & CEO

FORM FOR FILING RATE SCHEDULES

FOR ENTIRE TERRITORY SERVED
Community, Town or CitySALT RIVER ELECTRIC
Name of Issuing CorporationP.S.C. No. 12, 8th Original Sheet No.41
Canceling P.S.C. No. 12, 7th Original Sheet No.41CLASSIFICATION OF SERVICE

LARGE POWER 1,000 KW - 2,999 KW

SCHEDULE LLP-4-B1

APPLICABLE

In all territory served.

AVAILABILITY

Applicable to contracts with contract demands of 1000 KW - 2999 KW with a monthly energy usage equal to or greater than 400 hours per KW of contract demand. These contracts will be between the Cooperative Association and the consumer subject to approval of East Kentucky Power Cooperative.

RATES PER MONTH

\$2023.64

CONSUMER CHARGE

\$ 7.04 per KW of contract demand

DEMAND CHARGE\$ 10.19 per KW for all billing demand in
excess of contract demand.ENERGY CHARGE

\$.06608 per KWH.

DETERMINATION OF BILLING DEMAND

The billing demand (kilowatt demand) shall be the contract demand plus any excess demand.

Excess demand occurs when the ultimate consumer's highest demand during the current month, coincident with the load center's peak, exceeds the contract demand. The load center's peak demand is highest average rate at which energy is used during any fifteen-minute interval in the below listed hours for each month and adjusted for power factor as provided herein:

Hours Applicable for Demand Billing ESTMonths

October through April

7:00 A.M. to 12:00 Noon
5:00 P.M. to 10:00 P.M.
10:00 A.M. to 10:00 P.M.

May through September

DATE OF ISSUE: August 01, 2025

DATE EFFECTIVE: Service rendered on and after
September 01, 2025ISSUED BY /S/Tim Sharp

TITLE: President & CEO

FORM FOR FILING RATE SCHEDULES

SALT RIVER ELECTRIC
Name of Issuing Corporation

FOR ENTIRE TERRITORY SERVED
Community, Town or City

P.S.C. No. 12, 8th Original Sheet No.44
Canceling P.S.C. No. 12, 7th Original Sheet No.44

CLASSIFICATION OF SERVICE

LARGE POWER 1,000 KW - 2,999 KW

SCHEDULE LLP-4-C1

APPLICABLE

In all territory

AVAILABILITY

Applicable to contracts with contract demands of 1000 K W - 2999 with a monthly energy usage equal to or greater than 400 hours per KW of contract demand. These contracts will be between the Cooperative Association and the consumer subject to approval of East Kentucky Power Cooperative.

RATES PER MONTH

<u>CONSUMER CHARGE</u>	\$2021.31	I
<u>DEMAND CHARGE</u>	\$ 7.03 per KW of contract demand	I
<u>ENERGY DEMAND</u>	\$.06600 per KWH	I

DETERMINATION OF BILLING DEMAND

The billing demand (kilowatt demand) shall be the greater of (a) or (b) listed below.

(a) The contract demand.

(b) The ultimate consumer's highest demand during the current month or preceding eleven months coincident with the load center's peak demand. The load center's peak demand is highest average rate at which energy is used during any fifteen-minute interval in the below listed hours for each month and adjusted for power factor as provided herein:

Months Hours Applicable for Demand Billing – EST

October through April	7:00 A.M. to 12:00 Noon 5:00 P.M. to 10:00 P.M.
May through September	10:00 A.M. to 10:00

DATE OF ISSUE: August 01, 2025

DATE EFFECTIVE: Service rendered on and after
September 01, 2025

ISSUED BY /S/Tim Sharp
TITLE: President & CEO

FORM FOR FILING RATE SCHEDULES

FOR ENTIRE TERRITORY SERVED
Community, Town or City

SALT RIVER ELECTRIC
Name of Issuing Corporation

P.S.C. No. 12, 8th Original Sheet No.47
Canceling P.S.C. No. 12, 7th Original Sheet No.47

CLASSIFICATION OF SERVICE

LARGE POWER 3,000 KW AND OVER

SCHEDULE LPR-1

APPLICABLE

In all territory served by Salt River Electric.

AVAILABILITY

Available to all commercial and industrial consumers whose kilowatt demand shall exceed 3,000 KW for lighting and/or heating and/or power, and who are served directly from a distribution substation with no other consumers served from that station.

RATE*

Demand Charge \$10.45 per month per KW of billing demand.

Energy Charge \$.06141 Per KWH

I
I

DETERMINATION OF BILLING DEMAND

The billing demand charge shall be the maximum kilowatt demand established by the consumer for any period of 15 consecutive minutes during the month for which the bill is rendered as indicated or recorded by demand meter and adjusted for power factor as provided below.

POWER FACTOR

The consumer agrees to maintain unity power factor as nearly as practicable. The Cooperative reserves the right to measure such power factor at any time. Should such measurement indicate that the power factor at the time of this maximum demand is less than 80% the demand for billing purpose shall be the demand as indicated or recorded by the demand meter multiplied by 80% and divided by the percent power factor.

DATE OF ISSUE: August 01, 2025

DATE EFFECTIVE: Service rendered on and after
September 01, 2025

ISSUED BY /S/Tim Sharp
TITLE: President & CEO

FORM FOR FILING RATE SCHEDULES

FOR ENTIRE TERRITORY SERVED
Community, Town or City

SALT RIVER ELECTRIC
Name of Issuing Corporation

P.S.C. No. 12, 8th Original Sheet No. 50
Canceling P.S.C. No. 12, 7th Original Sheet No.50

CLASSIFICATION OF SERVICE

LARGE POWER 3,000 KW AND OVER

SCHEDULE LPR-2

APPLICABLE

In all territory served by Salt River Electric.

AVAILABILITY

Available to all commercial and industrial consumers for lighting and/or heating and/or power, and who are served directly from a distribution substation of 3000 KW capacity or above with no other consumers served from that station.

RATES*

Demand Charge	-	\$10.43 per month	I
Energy Charge	-	\$.06126 per KWH	I

DETERMINATION OF BILLING DEMAND

The billing demand charge shall be the maximum kilowatt demand established by the consumer for any fifteen (15) minutes interval (adjusted for power factor as provided below) in the below listed hours for each month:

Month Hours Applicable for Demand Billing-EST

October through April	7:00 a.m. to 12:00 noon 5:00 p.m. to 10:00 p.m.
May through September	10:00 a.m. to 10:00 p.m.

Demands outside the above hours will be disregarded for billing purposes.

DATE OF ISSUE: August 01, 2025
DATE EFFECTIVE: Service rendered on and after
September 01, 2025

ISSUED BY /S/Tim Sharp
TITLE: President & CEO

SALT RIVER ELECTRIC

Name of Issuing Corporation

P.S.C. No. 12, 8th Original Sheet No.54
Canceling P.S.C. No. 12, 7th Original Sheet No.54CLASSIFICATION OF SERVICELARGE POWER 3,000 KW AND OVER

SCHEDULE LPR-3

APPLICABLE In all territory served by Salt River Electric.AVAILABILITY

Available to all commercial and industrial consumers for lighting and/or heating and/or power, and who are served directly from a distribution substation of 3000 KW capacity or above.

		<u>RATES PER MONTH</u>	Consumer Charge
500 KW - 999 KW	\$1062.79		I
1000 KW - 2999 KW	\$1967.18		I
3000 KW - 9999 KW	\$3775.97		I
10000 KW and over	\$5993.41		I
Demand Charge	-	\$10.43 per KW	I
Energy Charge	-	\$.06126 per kWh	I

DETERMINATION OF BILLING DEMAND

The billing demand charge shall be the maximum kilowatt demand established by the consumer for any fifteen (15) minutes interval (adjusted for power factor as provided below) in the below listed hours for each month:

Month	Hours Applicable for Demand Billing - EST
October through April	7:00 a.m. to 12:00 noon 5:00 p.m. to 10:00 p.m.
May through September	10:00 a.m. to 10:00 p.m.

Demands outside the above hours will be disregarded for billing purposes.

DATE OF ISSUE: August 01, 2025

DATE EFFECTIVE: Service rendered on and after
September 01, 2025ISSUED BY /S/Tim Sharp
TITLE: President & CEO

FORM FOR FILING RATE SCHEDULES

FOR ENTIRE TERRITORY SERVED
Community, Town or City

SALT RIVER ELECTRIC
Name of Issuing Corporation

P.S.C. No. 12, 8th Original Sheet No.58
Canceling P.S.C. No. 12, 7th Original Sheet No.58

CLASSIFICATION OF SERVICE

LARGE POWER 3,000 KW - 4,999 KW

SCHEDULE LPR-I-B1

APPLICABLE In all territory served.

AVAILABILITY

Applicable to contracts with contract demands of 3000 KW - 4,999 KW with a monthly energy usage equal to or greater than 400 hours per KW of contract demand and who are served by a dedicated feeder(s) from a substation, and metered no more than one span from the substation, and also own the distribution facilities past the meter location. These contracts will be between the Cooperative Association and the consumer subject to approval of East Kentucky Power Cooperative.

RATES PER MONTH

<u>CONSUMER CHARGE</u>	\$3884.70	I
<u>DEMAND CHARGE</u>	\$ 7.04 per KW of contract demand	I
	\$ 10.19 per KW for all billing demand in	I
<u>ENERGY CHARGE</u>	excess of contract demand.	I
	\$.06141 per KWH	I

DETERMINATION OF BILLING DEMAND

The billing demand shall be the greater of (a) or (b) listed below:

(a) The contract demand.

(b) The ultimate consumer's highest demand during the current month. The consumer's peak demand is the highest average rate at which energy is used during any fifteen-minute interval in the below listed hours for each month (and adjusted for power factor as provided herein):

Months	Hours Applicable for Demand Billing-
October through April	EST
	7:00 A.M.to 12:00 Noon
May through September	5:00 P.M.to 10:00 P.M.
	10:00 A.M.to 10:00 P.M.

DATE OF ISSUE: August 01, 2025

DATE EFFECTIVE: Service rendered on and after
September 01, 2025

ISSUED BY /S/Tim Sharp
TITLE: President & CEO

SALT RIVER ELECTRIC

Name of Issuing Corporation

P.S.C. No. 12, 8th Original Sheet No.61
Cancelling P.S.C. No. 12, 7th Original Sheet No.61CLASSIFICATION OF SERVICELARGE POWER 3,000 KW - 4,999 KW APPLICABLE

SCHEDULE LPR-1-C1

In all territory served.

AVAILABILITY

Applicable to contracts with contract demands of 3,000 KW - 4,999 KW with a monthly energy usage equal to or greater than 400 hours per KW of contract demand and who are served by a dedicated feeder(s) from a substation, and metered no more than one span from the substation, and also own the distribution facilities past the meter location. These contracts will be between the Cooperative Association and the consumer subject to approval of East Kentucky Power Cooperative.

RATES PER MONTH

<u>CONSUMER CHARGE</u>	\$3879.84	I
<u>DEMAND CHARGE</u>	\$ 7.03 per KW of contract demand	I
<u>ENERGY CHARGE</u>	\$.05955 per KWH	I

DETERMINATION OF BILLING DEMAND

The billing demand shall be the greater of (a) or (b) listed below:

(a) The contract demand.

(b) The ultimate consumer's highest demand during the current month or preceding eleven months. The consumer's peak demand is the highest average rate at which energy is used during any fifteen-minute interval in the below listed hours for each month (and adjusted for power factor as provided herein):

Months	Hours Applicable for Demand Billing - EST
October through April	7:00 A.M. to 12:00 Noon 5:00 P.M. to 10:00 P.M.
May through September	10:00 A.M. to 10:00 P.M.

DATE OF ISSUE: August 01, 2025

DATE EFFECTIVE: Service rendered on and after
September 01, 2025ISSUED BY /s/Tim Sharp
TITLE: President & CEO

FORM FOR FILING RATE SCHEDULES

FOR ENTIRE TERRITORY SERVED
Community, Town or CitySALT RIVER ELECTRIC

Name of Issuing Corporation

P.S.C. No. 12, 8th Original Sheet No.64
Canceling P.S.C. No. 12, 7th Original Sheet No.64CLASSIFICATION OF SERVICELARGE POWER 5,000 KW - 9,999 KW

SCHEDULE LPR-1-B2

APPLICABLE

In all territory served,

AVAILABILITY

Applicable to contracts with contract demands of 5,000 KW - 9,999 KW with a monthly energy usage equal to or greater than 400 hours per KW of contract demand and who are served by a dedicated feeder(s) from a substation, and metered no more than one span from the substation, and also own the distribution facilities past the meter location. These contracts will be between the Cooperative Association and the consumer subject to approval of East Kentucky Power Cooperative.

RATES PER MONTHCONSUMER CHARGE

\$3884.33

DEMAND CHARGE

\$ 7.04 per KW of contract demand

\$ 10.19 per KW for all billing demand in excess of contract demand.

ENERGY CHARGE

\$.05937 perKWH

DETERMINATION OF BILLING DEMAND

The billing demand shall be the greater of (a) or (b) listed below:

(a) The contract demand.

(b) The ultimate consumer's highest demand during the current month. The consumer's peak demand is the highest average rate at which energy is used during any fifteen-minute interval in the below listed hours for each month (and adjusted for power factor as provided herein):

MONTHSHours Applicable for Demand Billing-EST

October through April

7:00 A.M. to 12:00 Noon

5:00 P.M. to 10:00 P.M.

May through September

10:00 A.M. to 10:00 P.M.

DATE OF ISSUE: August 01, 2025

DATE EFFECTIVE: Service rendered on and after
September 01, 2025ISSUED BY /S/Tim Sharp
TITLE: President & CEO

FORM FOR FILING RATE SCHEDULES

SALT RIVER ELECTRIC
Name of Issuing Corporation

FOR ENTIRE TERRITORY SERVED
Community, Town or City

P.S.C. No. 12, 8th Original Sheet No. 67
Canceling P.S.C. No. 12, 7th Original Sheet No.67

CLASSIFICATION OF SERVICE

LARGE POWER 5,000 KW - 9,999 KW

SCHEDULE LPR-1-C2

APPLICABLE In all territory served.

AVAILABILITY

Applicable to contracts with contract demands of 5,000 KW - 9,999 KW with a monthly energy usage equal to or greater than 400 hours per KW of contract demand and who are served by a dedicated feeder(s) from a substation, and metered no more than one span from the substation, and also own the distribution facilities past the meter location. These contracts will be between the Cooperative Association and the consumer subject to approval of East Kentucky Power Cooperative.

RATES PER MONTH

<u>CONSUMER CHARGE</u>	\$3879.84	I
<u>DEMAND CHARGE</u>	\$ 7.03 per KW of contract demand	I
<u>ENERGY CHARGE</u>	\$.05930 per KWH	I

DETERMINATION OF BILLING DEMAND

The billing demand shall be the greater of (a) or (b) listed below:

(a) The contract demand.

(b) The ultimate consumer's highest demand during the current month or preceding eleven months. The consumer's peak demand is the highest average rate at which energy is used during any fifteen-minute interval in the below listed hours for each month (and adjusted for power factor as provided herein):

Months	Hours Applicable for Demand Billing - EST
October through April	7:00 A.M. to 12:00 Noon 5:00 P.M. to 10:00 P.M.
May through September	10:00 A.M. to 10:00 P.M

DATE OF ISSUE: August 01, 2025
DATE EFFECTIVE: Service rendered on and after
September 01, 2025

ISSUED BY /S/Tim Sharp
TITLE: President & CEO

CLASSIFICATION OF SERVICE

LARGE POWER 10,000 KW AND OVER

SCHEDULE LPR-1-B3

APPLICABLE

In all territory served.

AVAILABILITY

Applicable to contracts with contract demands of 10,000 KW and over with a monthly energy usage equal to or greater than 400 hours per KW of contract demand and who are served by a dedicated feeder (s) from a substation, and metered no more than one span from the substation, and also own the distribution facilities past the meter location. These contracts will be between the Cooperative Association and the consumer subject to approval of East Kentucky Power Cooperative. RATES PER MONTH

<u>CONSUMER CHARGE</u>	\$6166.07	I
<u>DEMAND CHARGE</u>	\$ 7.04 per KW of contract demand	I
	\$ 10.19 per KW for all billing demand in excess of contract demand.	
<u>ENERGY CHARGE</u>	\$.05899 per KWH	I

DETERMINATION OF BILLING DEMAND

The billing demand shall be the greater of (a) or (b) listed below: (a) The contract demand.

(b) The ultimate consumer's highest demand during the current month. The consumer's peak demand is the highest average rate at which energy is used during any fifteen-minute interval in the below listed hours for each month (and adjusted for power factor as provided herein):

<u>Months</u>	<u>Hours Applicable for Demand Billing-EST</u>
October through April	7:00 A.M. to 12:00 Noon 5:00 P.M. to 10:00 P.M.
May through September	10:00 A.M. to 10:00 P.M.

DATE OF ISSUE: August 01, 2025

DATE EFFECTIVE: Service rendered on and after
September 01, 2025ISSUED BY /S/Tim Sharp
TITLE President & CEO

FORM FOR FILING RATE SCHEDULES

FOR ENTIRE TERRITORY SERVED
Community, Town or City

SALT RIVER ELECTRIC
Name of Issuing Corporation

P.S.C. No. 12, 8th Original Sheet No.73
Canceling P.S.C. No. 12, 7th Original Sheet No.73

CLASSIFICATION OF SERVICE

LARGE POWER 10,000 KW AND OVER SCHEDULE LPR-1-C3 APPLICABLE

In all territory served.

AVAILABILITY

Applicable to contracts with contract demands of 10,000 KW and over with a monthly energy usage equal to or greater than 400 hours per KW of contract demand and who are served by a dedicated feeder(s) from a substation, and metered no more than one span from the substation, and also own the distribution facilities past the meter location. These contracts will be between the Cooperative Association and the consumer subject to approval of East Kentucky Power Cooperative.

RATES PER MONTH

<u>CONSUMER CHARGE</u>	\$6158.29	I
<u>DEMAND CHARGE</u>	\$ 7.03 per KW of contract demand	I
<u>ENERGY CHARGE</u>	\$.05891 per KWH	I

DETERMINATION OF BILLING DEMAND

The billing demand shall be the greater of (a) or (b) listed below:

- (a) The contract demand.
- (b) The ultimate consumer's highest demand during the current month or preceding eleven months. The consumer's peak demand is the highest average rate at which energy is used during any fifteen-minute interval in the below listed hours for each month (and adjusted for power factor as provided herein):

Months	<u>Hours Applicable for Demand Billing - EST</u>
October through April	7:00 A.M. to 12:00 Noon 5:00 P.M. to 10:00 P.M.
May through September	10:00 A.M. to 10:00 P.M.

DATE OF ISSUE: August 01, 2025

DATE EFFECTIVE: Service rendered on and after
September 01, 2025

ISSUED BY /S/Tim Sharp
TITLE: President & CEO

Strike Through Tariffs

PSC KY. NO. ~~10~~ 12

CANCELLING PSC KY. NO. ~~9~~ 10

SALT RIVER ELECTRIC COOPERATIVE CORPORATION

OF

111 W BRASHEAR AVE

BARDSTOWN, KY 40004

srelectric.com

(N)

RATES - CHARGES - RULES - REGULATIONS

FOR FURNISHING

DISTRIBUTION OF ELECTRICAL SERVICE

AT

PORTIONS OF NELSON, SPENCER, BULLITT, WASHINGTON, MARION, MERCER,
JEFFERSON, SHELBY, ANDERSON, AND LARUE COUNTIES IN KENTUCKY

FILED WITH THE

PUBLIC SERVICE COMMISSION

OF

KENTUCKY

DATE OF ISSUE

~~September 1, 1992~~ August 1, 2025
Month / Date / Year

DATE EFFECTIVE

~~October 1, 1992~~ September 1, 2025
Month / Date / Year

ISSUED BY _____

(Signature of Officer)

TITLE PRESIDENT & CEO

SALT RIVER ELECTRIC
Name of Issuing Corporation

FOR ENTIRE TERRITORY SERVED
Community, Town or City

P.S.C. No. 12, 7th 8th Original Sheet No. 1
Canceling P.S.C. No. 12, 6th 7th Original Sheet No. 1

CLASSIFICATION OF SERVICE

FARM AND HOME SERVICE

SCHEDULE A-5

APPLICABLE

In all territory served by Salt River Electric.

AVAILABILITY

Available to members of the Cooperative for all Farm and Home uses subject to the established rules and regulations of the Seller. The capacity of individual motors served upon this schedule shall not exceed 10 h.p.

TYPE OF SERVICE

Single phase, 60 Hertz, at available secondary voltage.

RATES*

Customer Charge	-	\$9.20 \$9.76 per month	
Energy Charge	-	\$.09019 \$0.09568 per KWH	

MINIMUM CHARGE

The minimum monthly charge under the above rate shall be ~~\$9.20~~ **\$9.76** where 25 KVA or less transformer capacity is required. For members requiring more than 25 KVA transformer capacity, the minimum monthly charge shall be increased at the rate of \$.75 of each additional KVA or fraction thereof required. Payment of the minimum charge shall entitle the member in all cases to the use of the number of kilowatt hours, corresponding to the minimum charge in accordance with the foregoing rate.

DATE OF ISSUE: September 16, 2024 **August 01, 2025**

DATE EFFECTIVE: Service rendered on and after
Sep 01, 2024 **September 01, 2025**

ISSUED BY /s/ Tim Sharp _____
TITLE: President & CEO

Issued by Authority of an order of the Public
Service Commission of Kentucky in Case No.
2023-00014
Dated: August 30, 2024

SALT RIVER ELECTRIC
Name of Issuing Corporation

Community, Town or City

P.S.C. No. 12, ~~7th~~ 8th Original Sheet No. 3
Canceling P.S.C. No. 12, ~~6th~~ 7th Original Sheet No. 3

CLASSIFICATION OF SERVICE

FARM AND HOME SERVICE - TAXABLE

SCHEDULE A-5T

APPLICABLE

In all territory served by Salt River Electric.

AVAILABILITY

Available to member of the Cooperative for all Farm and Home uses subject to applicable state sales tax and subject to the established rules and regulations of the Seller. The capacity of individual motors served upon this schedule shall not exceed 10 h.p.

TYPE OF SERVICE

Single phase, 60 Hertz, at available secondary voltage.

RATES*

Customer Charge	\$9.20-9.76 per month	I
Energy Charge	\$.09019-.09586 per kWh	I

MINIMUM CHARGE

The minimum monthly charge under the above rate shall be \$9.20 9.76 where 25 KVA or less transformer capacity is required. For members requiring more than 25 KVA transformer capacity, the minimum monthly charge shall be increased at the rate of \$.75 of each additional KVA or fraction thereof required. Payment of the minimum charge shall entitle the member in all cases to the use of the number of kilowatt hours corresponding to the minimum charge in accordance with the foregoing rate.

DATE OF ISSUE: ~~September 16, 2024~~ August 01, 2025DATE EFFECTIVE: Service rendered on and after
~~Sep 01, 2024~~ September 01, 2025ISSUED BY /s/ Tim sharp _____
TITLE: President & CEO

Issued by Authority of an order of the Public
Service Commission of Kentucky in Case No.
2023-00014
Dated: August 30, 2024

FORM FOR FILING RATE SCHEDULES

SALT RIVER ELECTRIC
Name of Issuing Corporation

FOR ENTIRE TERRITORY SERVED
Community, Town or City

P.S.C. No. 12, 7th-8th Original Sheet No. 5
Canceling P.S.C. No. 12, 6th-7th Original Sheet No.5

CLASSIFICATION OF SERVICE

FARM AND HOME SERVICE (TIME OF DAY) SCHEDULE A-5-TQD

APPLICABLE

In all territory served by Salt River Electric.

AVAILABILITY

Available to members of the Cooperative for all Farm and Home uses subject to the established rules and regulations of the Seller. The capacity of individual motors served upon this schedule shall not exceed 10 h.p. Consumer must remain on this tariff for a one (1) year minimum and must provide a sixty (60) day notice to change from this tariff to another one.

TYPE OF SERVICE

Single phase, 60 Hertz, at available secondary voltage.

RATES*

Consumer must select Option A or Option B.

Option A - Applicable complete year

Customer Charge	\$12.07-12.84 per month
On-Peak energy	\$0.11271 .11986 per kWh
Off-Peak energy	\$0.06608 .07027 per kWh

Winter season on-peak and off-peak hours are provided on the third page of this tariff.

DATE OF ISSUE: ~~September 16, 2024~~ August 01, 2025

DATE EFFECTIVE: Service rendered on and after
~~Sep 01, 2024~~ September 01, 2025

ISSUED BY /s/ Tim Sharp _____
TITLE: President & CEO

Issued by Authority of an order of the Public
Service Commission of Kentucky in Case No.
2023-00014
Dated: August 30, 2024

SALT RIVER ELECTRIC

Name of Issuing Corporation

P.S.C. No. 12, 7th-8th Original Sheet No. 6
Canceling P.S.C. No. 12, 6th 7th Original Sheet No.6**CLASSIFICATION OF SERVICE****FARM AND HOME SERVICE (TIME OF DAY) SCHEDULE A-5-TOD (cont.)****Option B – Time-of-Day-Rates Applicable only for Winter Season****Customer Charge** ~~\$12.07~~ **\$12.84** per month**Energy Rates****1. Winter Season (October-April)**

On-Peak Energy	\$	0.11271 .11986	per kWh	1
Off-Peak Energy	\$	-0.06608 .07027	per kWh	1

2.. Summer Season (May-September)

All Energy	\$	0.09019 .09591	per kWh	1
------------	----	----------------------------------	---------	---

Winter season on-peak and off-peak hours are provided on the third page of this tariff.

MINIMUM CHARGE

The minimum monthly charge under the above rate shall be ~~\$12.07~~ **12.84** where 25 KVA or less transformer capacity is required. For members requiring more than 25 KVA transformer capacity, the minimum monthly charge shall be increased at the rate of \$.75 of each additional KVA or fraction thereof required.

Payment of the minimum charge shall entitle the member in all cases to the use of the number of kilowatt hours, corresponding to the minimum charge in accordance with the foregoing rate.

DATE OF ISSUE: September 16, 2024 ~~August 01, 2025~~DATE EFFECTIVE, Service rendered on and after
Sep 01, 2024 ~~September 01, 2025~~ISSUED BY /s/ Tim Sharp
TITLE: President & CEOIssued by Authority of an order of the Public
Service Commission of Kentucky in Case No:
2023-00014
Dated: August 30, 2024

SALT RIVER ELECTRIC
Name of Issuing Corporation

P.S.C. No. 12, 7th 8th Original Sheet No. 8
Canceling P.S.C. No. 12, 6th 7th Original Sheet No.8

CLASSIFICATION OF SERVICE

FARM AND HOME SERVICE TAXABLE (TIME OF DAY) SCHEDULE A-5T-T0D

APPLICABLE

In all territory served by Salt River Electric.

AVAILABILITY

Available to members of the Cooperative for all Farm and Home uses subject to applicable state tax and subject to the established rules and regulations of the Seller. The capacity of individual motors served upon this schedule shall not exceed 10 h.p. Consumer must remain on this tariff for a one (1) year minimum and must provide a sixty (60) day notice to change from this tariff to another one.

TYPE OF SERVICE

Single phase, 60 Hertz, at available secondary voltage.

RATES*

Consumer must select Option A or Option B.

Option A - Applicable complete year Customer

Charge On-Peak energy	Off-Peak energy	\$12.07 12.84 per month
		\$ 0.11271 .11986 per kWh
		\$ 0.06608 .07027 per kWh

Winter season on-peak this and off-peak hours are provided on the third page of tariff.

DATE OF ISSUE: September-16, 2024 August 01, 2025

DATE EFFECTIVE: Service rendered on and after
Sep-01, 2024 September 01, 2025

ISSUED BY /s/ Tim Sharp
TITLE: President & CEO

~~Issued by Authority of an order of the Public Service
Commission of Kentucky in Case NO. 2023-00014
Dated: August 30, 2024~~

SALT RIVER ELECTRIC

Name of Issuing Corporation

P.S.C. No. 12, 7th 8th Original Sheet No. 9
Canceling P.S.C. No. 12, 6th 7th Original Sheet No.9CLASSIFICATION OF SERVICEFARM AND HOME SERVICE TAXABLE (TIME OF DAY) SCHEDULE A-5T-TODOption B - Time-of-Day-Rates Applicable only for Winter Season

Customer Charge	\$ 12.07 12.84 per month	1
Energy Rates		
1. Winter Season (October-April)		
On-Peak Energy	\$ 0.11271 11986 per kWh	1
Off-Peak Energy	\$ 0.06608 .07027 per kWh	1
2. Summer Season (May-September) All Energy	\$ 0.09019 .09591 per kWh	1

Winter season on-peak and off-peak hours are provided on the third page of this tariff.

MINIMUM CHARGE

The minimum monthly charge under the above rate shall be \$~~12.07~~ 12.84 where 25 KVA or less transformer capacity is required. For members requiring more than 25 KVA transformer capacity, the minimum monthly charge shall be increased at the rate of \$.75 of each additional KVA or fraction thereof required. Payment of the minimum charge shall entitle the member in all cases to the use of the number of kilowatt hours, corresponding to the minimum charge in accordance with the foregoing rate.

DATE OF ISSUE: ~~September 16, 2024~~ August 01, 2025DATE EFFECTIVE: Service rendered on and after
~~Sep 01, 2024~~ September 01, 2025ISSUED BY /s/ Tim Sharp
TITLE: President & CEO

~~Issued by Authority of an order of the Public Service~~
~~Commission of Kentucky in Case NO. 2023-00014~~
~~Dated: August 30, 2024~~

SALT RIVER ELECTRIC
Name of Issuing CorporationP.S.C. No. 12, 8th 9th Original Sheet No.13
Canceling P.S.C. No. 12, 7th 8th Original Sheet No.13CLASSIFICATION OF SERVICE

OUTDOOR LIGHTING SCHEDULE _____ SCHEDULE OL

APPLICABLE:

In all territory served by Salt River Electric.

AVAILABILITY

Available to individuals, towns, villages, and other for controlled single or multiple outdoor lighting from dusk to dawn.

Service under this schedule is for a term of not less than one year and is subject to rules and regulations of the seller as approved by the Kentucky Public Service Commission.

MONTHLY RATE PER FIXTURE:

Overhead Service			Monthly Charge per Lamp	
Type of Light	Wattage	Monthly KW H usage		
Mercury Vapor (MV)	175*	75	S 11.08	11.75
Sodium Vapor (HPS)	100*	48	10.50	11.14
Sodium Vapor (HPS)	250*	104	14.11	14.97
Sodium Vapor (HPS)	400*	165	18.90	20.05
Decorative Underground (HSP)	100*	48	11.64	12.35
Underground Mercury Vapor (MV) w/o pole	175*	75	18.81	19.95
Underground Mercury Vapor (MV) With pole	175*	75	23.23	24.64
Overhead Durastar (MV)	175*	75	11.83	12.55
Metal Halide (MH)	100*	48	10.75	11.40
Underground Metal Halide (MH) w/o pole	100*	48	18.48	19.60
Underground Metal Halide (MH) With pole	100*	48	22.90	24.29

* Eligible only to lights hooked up before January 1, 2025.

FUEL ADJUSTMENT CLAUSE

The above rate may be increased or decreased by an amount per KWH as billed by the Wholesale Power Supplier plus an allowance for line losses. The allowances for line losses will not exceed 10% and is based on a twelve-month moving average of such losses.

DATE OF ISSUE: No later than March 1, 2025 August 01, 2025

DATE EFFECTIVE: Service rendered on and after
~~March 31, 2025~~ September 01, 2025ISSUED BY /S/Tim Sharp
TITLE: President & CEO

SALT RIVER ELECTRIC

Name of Issuing Corporation

P.S.C. No. 12, 7th 8th Original Sheet No.15
Canceling P.S.C. No. 12, 6th 7th Original Sheet No.15CLASSIFICATION OF SERVICESTREET LIGHTING SERVICE SCHEDULE OL-1APPLICABLE

In all territory served by Salt River Electric.

AVAILABILITY

Available to towns, villages, and other controlled multiple street lighting from dusk to dawn.

Service under this schedule is for a term of not less than five (5) years and is subject to the rules and regulations of the Seller.

RATES*

Customer Charge	\$12.34 13.09 per month	I
Energy Charge	\$.09503 .10106 Per KWH	I

CONDITIONS OF SERVICE

1 . Street lighting equipment includes lamp, fixtures, and necessary facilities will be furnished by the Cooperative at cost to the customer.

2 . Lamp replacement will be furnished and made by the Cooperative except in cases of vandalism or willful destruction.

Should the service required by other than by the above standard provisions, the Cooperative reserves the right to require payment from the consumer for the initial cost of installation.

DATE OF ISSUE: ~~September 16, 2024~~ August 01, 2025DATE EFFECTIVE: Service rendered on and after
~~Sep 01 2024~~ September 01, 2025

ISSUED BY /S/Tim Sharp

TITLE: President & CEO

~~Issued by Authority of an order of the Public Service
Commission of Kentucky in Case NO. 2023-00014
Dated: August 30, 2024~~

SALT RIVER ELECTRIC
Name of Issuing Corporation

P.S.C. No. 12, 7th 8th Original Sheet No.17
Canceling P.S.C. No. 12, 6th 7th Original Sheet No.17

CLASSIFICATION OF SERVICE

COMMERCIAL LIGHTING SERVICE

SCHEDULE CL

APPLICABLE

In all territory served by Salt River Electric.

AVAILABILITY

Available to towns, villages, and other controlled multiple street and commercial lighting from dusk to dawn.

Service under this schedule is for a term of not less than five (5) years and is subject to the rules and regulations of the Seller.

MONTHLY RATE

<u>Type of Light Wattage kWh Usage Rate</u>		Monthly	
High Pressure Sodium	400	165	\$34.04-36.20
			1

CONDITIONS OF SERVICE

1. Commercial lighting equipment includes lamp, fixture, and necessary facilities will be furnished by the Cooperative.
2. Lamp replacement will be furnished and made by the Cooperative except in cases of vandalism or willful destruction.
3. For underground lights, customer will trench and provide appropriate conduit as specified by the Cooperative.

DATE OF ISSUE: ~~September 16, 2024~~ August 01, 2025

DATE EFFECTIVE: Service rendered on and after
~~Sep 01, 2024~~ September 01, 2025

ISSUED BY /S/Tim Sharp
TITLE: President & CEO

~~Issued by Authority of an order of the Public Service
Commission of Kentucky in Case NO. 2023-00014
Dated: August 30, 2024~~

SALT RIVER ELECTRIC
Name of Issuing Corporation

P.S.C. No. 12, 7th 8th Original Sheet No.18A
Canceling P.S.C. No. 12, 6th 7th Original Sheet No.18A

LED Outdoor Lighting AVAILABILITY

Sch LED

Outdoor lighting facilities for all territories served by Salt River Electric Cooperative Corporation.

CLASSIFICATION OF SERVICE

RATES PER MONTH

TYPE	LUMENS	RATE	
Open Bottom Light	Approximately 4,500 - 7,200	\$10.22-10.84	I
Cobra Head Light	Approximately 7,200 - 12,500	\$15.68-16.63	I
Directional Flood Light	Approximately 12,000 - 16,000	\$21.15-22.44	I
Ornamental Light with Pole	Approximately 4,500 - 7,200	\$28.86-30.62	I

Conditions of Service

1. Rate applicable only to lamps and associated appurtenances on existing poles. Other facilities required may be provided subject to the Distributor's established policies and practices. All lamps, poles and associated appurtenances remain the property of the cooperative.
2. All lights are for a minimum of 12 months service. If customer requests disconnection prior to the completion of the first 12 months of service, the balance of the 12 months must be paid.

DATE OF ISSUE: ~~September 16, 2024~~ August 01, 2025

DATE EFFECTIVE: Service rendered on and after
~~Sep 01, 2024~~ September 01, 2025

ISSUED BY /S/Tim Sharp
TITLE: President & CEO

Issued by Authority of an order of the Public Service
Commission of Kentucky in Case NO. 2023-00014
Dated: August 30, 2024

FORM FOR FILING RATE SCHEDULES

FOR ENTIRE TERRITORY SERVED
Community, Town or City

SALT RIVER ELECTRIC

Name of Issuing Corporation

P.S.C. No. 12, 7th 8th Original Sheet No.19
Canceling P.S.C. No. 12, 6th 7th Original Sheet No.19

CLASSIFICATION OF SERVICE

COMMERCIAL AND SMALL POWER SERVICE

SCHEDULE B-2

APPLICABLE

In all territory served by Salt River Electric.

AVAILABILITY

Availability to commercial, small industrial consumers, schools, churches, community halls, and three-phase farm consumers for all uses including lighting, appliances, cooking, heating and motors all subject to the established rules and regulations of the Cooperative covering this service.

Service under this schedule is limited to consumers whose load requirements do not exceed 150 KVA of transformer capacity, and/or all electric schools.

Consumers having their home on the same premises with their business establishments may include service to both on the same meter, in which case, all service will be billed under this schedule, using the rates set out below. If the consumer prefers he may make provisions for two meters, in which case, his usage for residential purpose will be billed under the appropriate schedule, and his usage for business will be billed under this schedule and rates.

TYPE OF SERVICE:

Single-phase, and three-phase at available secondary voltage.

RATES*

Customer Charge	\$12.37 13.12 per month	I
Energy Charge	\$.09706 .10296 per KWH	I

DATE OF ISSUE: ~~September 16, 2024~~ August 01, 2025

DATE EFFECTIVE: Service rendered on and after
~~Sep 01, 2024~~ September 01, 2025

ISSUED BY /S/Tim Sharp

TITLE: President & CEO

Issued by Authority of an order of the Public Service
Commission of Kentucky in Case NO. 2023-00014
Dated: August 30, 2024

SALT RIVER ELECTRIC
Name of Issuing Corporation

P.S.C. No. 12, 2nd 3rd Original Sheet No.20
Canceling P.S.C. No. 12, 1st 2nd Original Sheet No.20

CLASSIFICATION OF SERVICE

COMMERCIAL AND SMALL POWER SERVICE

SCHEDULE B-2 (Cont.)

MINIMUM CHARGE

The minimum monthly charge under the above rate shall be \$~~11.89~~13.12⁽¹⁾ where 150 KVA or less of transformer capacity is required.

CONDITIONS OF SERVICE

- (a) The rate capacity of single-phase motors shall not be in excess of 10 h.p.
- (b) Motors having a rate capacity in excess of 10 h.p. must be three-phase.
- (c) Service under this schedule is limited to consumers whose load requirements can be met by transformer having a capacity not to exceed 150 KVA and/or all electric schools. Consumers requiring more than 150 KVA (except for all electric schools) shall be served under an appropriate schedule for large power service.

DATE OF ISSUE: ~~September 16, 2024~~ August 01, 2025

DATE EFFECTIVE: Service rendered on and after
~~Sep 01, 2024~~ September 01, 2025

ISSUED BY /s/ Tim Sharp
TITLE: President & CEO

SALT RIVER ELECTRIC
Name of Issuing CorporationP.S.C. No. 12, 7th 8th Original Sheet No. 23
Canceling P.S.C. No. 12, 6th 7th Original Sheet No.23**CLASSIFICATION OF SERVICE****LARGE POWER SERVICE (Over 37.5 - Under 500 KW) SCHEDULE LLP-1****APPLICABLE**

In all territory served by Salt River Electric.

AVAILABILITY

Available to commercial, industrial consumers, schools, churches, community halls, and three-phase farm consumers subject to the established rules and regulations of the cooperative covering this service.

RATES*

KW Demand	\$6.97 7.39	
Energy Charge	\$.07552 .08011 per	

DETERMINATION OF BILLING DEMAND

The billing demand shall be the maximum average kilowatt load used by the consumer for any period of 15 consecutive minutes during the month for which the bill is rendered as indicated or recorded by a demand meter.

POWER FACTOR

The consumer agrees to maintain unity power factor as nearly as practicable. The Cooperative reserves the right to measure such power factor at any time. Should such measurements indicate that the power factor at the time of this maximum demand is less than 80% the demand for billing purpose shall be the demand as indicated or recorded by the demand meter multiplied by 80% and divided by the present power factor.

DATE OF ISSUE: ~~September 16, 2024~~ August 01, 2025DATE EFFECTIVE: Service rendered on and after
~~Sep 01, 2024~~ September 01, 2025ISSUED BY /S/Tim Sharp
TITLE: President & CEO~~Issued by Authority of an order of the Public Service
Commission of Kentucky in Case NO. 2023-00014
Dated: August 30, 2024~~

CLASSIFICATION OF SERVICE

LARGE POWER 500 KW UNDER 3,000 KW

SCHEDULE LLP-2

Secondary Voltage

APPLICABLE

In all territory served by Salt River Electric.

AVAILABILITY

Available to large industrial and commercial consumers located on or near Seller's three-phase line for all types of uses, subject to the established rules and regulations of the Seller.

RATES*		
Demand Charge	\$6.97 7.39 per/mo per KW of billing demand	I
Energy Charge	\$.07156 .07591 per kWh	I

DETERMINATION OF BILLING DEMAND

The billing demand shall be the maximum average kilowatt load used by the consumer for any period of 15 consecutive minutes during the month for which the bill is rendered as indicated or recorded by a demand meter.

POWER FACTOR

The consumer agrees to maintain unity power factor as nearly as practicable. The Cooperative reserves the right to measure such power factor at any time. Should such measurement indicate that the power factor at the time of this maximum demand is less than 80% the demand for billing purpose shall be the demand meter multiplied by 80% and divided by the percent power factor.

DATE OF ISSUE: ~~September 16, 2024~~ August 01, 2025

DATE EFFECTIVE: Service rendered on and after

~~Sep 01, 2024~~ September 01, 2025

ISSUED BY /S/Tim Sharp

TITLE: President & CEO

SALT RIVER ELECTRIC
Name of Issuing CorporationP.S.C. No. 12, 7th 8th Original Sheet No.31
Canceling P.S.C. No. 12, 6th 7th Original Sheet No.31CLASSIFICATION OF SERVICELARGE POWER 500 KW - 3,000 KW (Primary Voltage) SCHEDULE LLP-3APPLICABLE

In all territory served by Salt River Electric.

AVAILABILITY

Available to large industrial and commercial consumers located on or near Seller's three-phase line for all types of usage, subject to the established rules and regulations.

RATES*Demand Charge \$ ~~6.95~~ 7.37 per month per KW of Billing Demand I
Energy Charge \$.07148 .07583 per KWH IDETERMINATION OF BILLING DEMAND

The billing demand shall be the maximum average kilowatt load used by the consumer for any period of 15 consecutive minutes during the month for which the bill is rendered as indicated or recorded by a demand meter.

POWER FACTOR

The consumer agrees to maintain unity power factor as nearly as practicable. The Cooperative reserves the right to measure such power factor at any time. Should such measurement indicate that the power factor at the time of this maximum demand is less than 80% the demand for billing purpose shall be the demand as indicated or recorded by the demand meter multiplied by 80% and divided by the percent power factor.

DATE OF ISSUE: ~~September 16, 2024~~ August 01, 2025DATE EFFECTIVE: Service rendered on and after
~~Sep 01, 2024~~ September 01, 2025ISSUED BY /S/Tim Sharp
TITLE: President & CEOIssued by Authority of an order of the Public Service
Commission of Kentucky in Case NO. 2023-00014
Dated: August 30, 2024

FORM FOR FILING RATE SCHEDULES

FOR ENTIRE TERRITORY SERVED
Community, Town or CitySALT RIVER ELECTRIC
Name of Issuing CorporationP.S.C. No. 12, 7th 8th Original Sheet No.35
Canceling P.S.C. No. 12, 6th 7th Original Sheet No.35CLASSIFICATION OF SERVICE

LARGE POWER 500 KW - 999 KW

SCHEDULE LLP-3-B1

APPLICABLE

In all territory served.

AVAILABILITY

Applicable to contracts with contract demands of 500 KW - 999 KW with a monthly energy usage equal to or greater than 400 hours per KW of contract demand. These contracts will be between the Cooperative Association and the consumer subject to approval of East Kentucky Power Cooperative.

RATES PER MONTH

<u>CONSUMER CHARGE</u>	\$1001.86 1093.41	I
<u>DEMAND CHARGE</u>	\$ 6.45 7.04 per KW of contract demand	
	\$9.34 10.19 per KW for all billing demand in excess of contract demand.	I
<u>ENERGY CHARGE</u>	\$.06404 .06989 per KWH.	I

DETERMINATION OF BILLING DEMAND

The billing demand (kilowatt demand) shall be the contract demand plus any excess demand.

Excess demand occurs when the ultimate consumer's highest demand during the current month, coincident with the load center's peak, exceeds the contract demand. The load center's peak demand is highest average rate at which energy is used during any fifteen-minute interval in the below listed hours for each month and adjusted for power factor as provided herein:

<u>Months</u>	<u>Hours Applicable for Demand</u> <u>Billing EST</u>
October through April	7:00 A.M. to 12:00 Noon 5:00 P.M. to 10:00 P.M.
May through September	10:00 A.M. to 10:00 P.M.

DATE OF ISSUE: ~~September 16, 2024~~ August 01, 2025DATE EFFECTIVE: Service rendered on and after
~~Sep 01, 2024~~ September 01, 2025ISSUED BY /S/Tim Sharp
TITLE: President & CEO

Issued by Authority of an order of the Public Service
Commission of Kentucky in Case NO. 2023-00014
Dated: August 30, 2024

SALT RIVER ELECTRIC
Name of Issuing Corporation

P.S.C. No. 12, 7th 8th Original Sheet No.38
Canceling P.S.C. No. 12, 6th 7th Original Sheet No.38

CLASSIFICATION OF SERVICE

LARGE POWER 500 KW - 999 KW
APPLICABLE

SCHEDULE LLP-3-CI

In all territory served.

AVAILABILITY

Applicable to contracts with contract demands of 500 KW - 999 with a monthly energy usage equal to or greater than 400 hours per KW of contract demand. These contracts will be between the Cooperative Association and the consumer subject to approval of East Kentucky Power Cooperative.

RATES PER MONTH

CONSUMER CHARGE	\$1001.86 1092.03	
DEMAND CHARGE	\$6.45 7.03 per KW of contract demand	
ENERGY DEMAND	\$.06404 .06980 per kWh	

DETERMINATION OF BILLING DEMAND

The billing demand (kilowatt demand) shall be the greater of (a) or (b) listed below:

(a) The contract demand.

(b) The ultimate consumer's highest demand during the current month or preceding eleven months coincident with the load center's peak demand. The load center's peak demand is highest average rate at which energy is used during any fifteen-minute interval in the below listed hours for each month and adjusted for power factor as provided herein:

<u>Months</u>	<u>Hours Applicable for Demand Billing - EST</u>
October through April	7:00 A.M. to 12:00 Noon 5:00 P.M. to 10:00 P.M.
May through September	10:00 A.M. to 10:00 P.M.

DATE OF ISSUE: ~~September 16, 2024~~ August 01, 2025
DATE OF ISSUE: Service rendered on and after
Sep 01, 2024 September 01, 2025

ISSUED BY: /s/ Tim Sharp
TITLE: President & CEO

Issued by Authority of an order of the Public Service
Commission of Kentucky in Case NO. 2023-00014
Dated: August 30, 2024

SALT RIVER ELECTRIC

Name of Issuing Corporation

P.S.C. No. 12, 7th 8th Original Sheet No.41
Canceling P.S.C. No. 12, 6th 7th Original Sheet No.41CLASSIFICATION OF SERVICE

LARGE POWER 1,000 KW - 2,999 KW

SCHEDULE LLP-4-B1

APPLICABLE

In all territory served.

AVAILABILITY

Applicable to contracts with contract demands of 1000 KW - 2999 KW with a monthly energy usage equal to or greater than 400 hours per KW of contract demand. These contracts will be between the Cooperative Association and the consumer subject to approval of East Kentucky Power Cooperative.

RATES PER MONTHCONSUMER CHARGE

\$1854.38 2023.64

DEMAND CHARGE

\$ 6.45 per 7.04 KW of contract demand

\$ 9.34 per 10.19 KW for all billing demand in
excess of contract demand.ENERGY CHARGE

\$.06055-.06608 per KWH.

I

DETERMINATION OF BILLING DEMAND

The billing demand (kilowatt demand) shall be the contract demand plus any excess demand.

Excess demand occurs when the ultimate consumer's highest demand during the current month, coincident with the load center's peak, exceeds the contract demand. The load center's peak demand is highest average rate at which energy is used during any fifteen-minute interval in the below listed hours for each month and adjusted for power factor as provided herein:

Hours Applicable for Demand Billing ESTMonths

October through April

7:00 A.M. to 12:00 Noon

5:00 P.M. to 10:00 P.M.

10:00 A.M. to 10:00 P.M.

May through September

DATE OF ISSUE: ~~September 16, 2024~~ August 01, 2025

DATE EFFECTIVE: Service rendered on and after

~~Sep 01, 2024~~ September 01, 2025ISSUED BY /S/Tim Sharp

TITLE: President & CEO

FORM FOR FILING RATE SCHEDULES

SALT RIVER ELECTRIC

Name of Issuing Corporation

FOR ENTIRE TERRITORY SERVED

Community, Town or City

P.S.C. No. 12, ~~7th~~ **8th** Original Sheet No.44
Canceling P.S.C. No. 12, ~~6th~~ **7th** Original Sheet No.44

CLASSIFICATION OF SERVICE

LARGE POWER 1,000 KW - 2,999 KW

SCHEDULE LLP-4-C1

APPLICABLE

In all territory

AVAILABILITY

Applicable to contracts with contract demands of 1000 K W - 2999 with a monthly energy usage equal to or greater than 400 hours per KW of contract demand. These contracts will be between the Cooperative Association and the consumer subject to approval of East Kentucky Power Cooperative.

RATES PER MONTH

<u>CONSUMER CHARGE</u>	\$1854.44 2021.31	
<u>DEMAND CHARGE</u>	\$ 6.45 7.03 per KW of contract	
<u>ENERGY DEMAND</u>	demand	
	\$.06055 .06600 per KWH	

DETERMINATION OF BILLING DEMAND

The billing demand (kilowatt demand) shall be the greater of (a) or (b) listed below:

(a) The contract demand.

(b) The ultimate consumer's highest demand during the current month or preceding eleven months coincident with the load center's peak demand. The load center's peak demand is highest average rate at which energy is used during any fifteen-minute interval in the below listed hours for each month and adjusted for power factor as provided herein:

Months Hours Applicable for Demand Billing – EST

October through April	7:00 A.M. to 12:00 Noon
	5:00 P.M.to 10:00 P.M.
May through September	10:00 A.M. to 10:00

DATE OF ISSUE: ~~September 16, 2024~~ **August 01, 2025**

DATE EFFECTIVE: Service rendered on and after
~~Sep 01, 2024~~ **September 01, 2025**

ISSUED BY /S/Tim Sharp

TITLE: President & CEO

Issued by Authority of an order of the Public Service
Commission of Kentucky in Case NO. 2023-00014
Dated: August 30, 2024

FORM FOR FILING RATE SCHEDULES

FOR ENTIRE TERRITORY SERVED
Community, Town or City

SALT RIVER ELECTRIC
Name of Issuing Corporation

P.S.C. No. 12, 7th 8th Original Sheet No.47
Canceling P.S.C. No. 12, 6th 7th Original Sheet No.47

CLASSIFICATION OF SERVICE

LARGE POWER 3,000 KW AND OVER

SCHEDULE LPR-1

APPLICABLE

In all territory served by Salt River Electric.

AVAILABILITY

Available to all commercial and industrial consumers whose kilowatt demand shall exceed 3,000 KW for lighting and/or heating and/or power, and who are served directly from a distribution substation with no other consumers served from that station.

RATE*

Demand Charge \$9.83 10.45 per month per KW of billing demand.
Energy Charge \$.05775 .06141 Per KWH

DETERMINATION OF BILLING DEMAND

The billing demand charge shall be the maximum kilowatt demand established by the consumer for any period of 15 consecutive minutes during the month for which the bill is rendered as indicated or recorded by demand meter and adjusted for power factor as provided below.

POWER FACTOR

The consumer agrees to maintain unity power factor as nearly as practicable. The Cooperative reserves the right to measure such power factor at any time. Should such measurement indicate that the power factor at the time of this maximum demand is less than 80% the demand for billing purpose shall be the demand as indicated or recorded by the demand meter multiplied by 80% and divided by the percent power factor.

DATE OF ISSUE: ~~September 16, 2024~~ August 01, 2025

DATE EFFECTIVE: Service rendered on and after
Sep-01, 2024 September 01, 2025

ISSUED BY /S/Tim Sharp _____
TITLE: President & CEO

Issued by Authority of an order of the Public Service
Commission of Kentucky in Case NO. 2023-00014
Dated: August 30, 2024

FORM FOR FILING RATE SCHEDULES

FOR ENTIRE TERRITORY SERVED
Community, Town or City

SALT RIVER ELECTRIC
Name of Issuing Corporation

P.S.C. No. 12, 7th-8th Original Sheet No. 50
Canceling P.S.C. No. 12, 6th 7th Original Sheet No.50

CLASSIFICATION OF SERVICE

LARGE POWER 3,000 KW AND OVER

SCHEDULE LPR-2

APPLICABLE

In all territory served by Salt River Electric.

AVAILABILITY

Available to all commercial and industrial consumers for lighting and/or heating and/or power, and who are served directly from a distribution substation of 3000 KW capacity or above with no other consumers served from that station.

RATES*

Demand Charge	-	\$9.83 10.43 per month	1
Energy Charge	-	\$0.05775 .06126 per KWH	1

DETERMINATION OF BILLING DEMAND

The billing demand charge shall be the maximum kilowatt demand established by the consumer for any fifteen (15) minutes interval (adjusted for power factor as provided below) in the below listed hours for each month:

Month Hours Applicable for Demand Billing-EST

October through April	7:00 a.m. to 12:00 noon 5:00 p.m. to 10:00 p.m.
May through September	10:00 a.m. to 10:00 p.m.

Demands outside the above hours will be disregarded for billing purposes.

DATE OF ISSUE: ~~September 16, 2024~~ August 01, 2025
DATE EFFECTIVE: Service rendered on and after
~~Sep 01, 2024~~ September 01, 2025

ISSUED BY /S/Tim Sharp
TITLE: President & CEO

Issued by Authority of an order of the Public Service
Commission of Kentucky in Case NO. 2023-00014
~~Dated: August 30, 2024~~

SALT RIVER ELECTRIC

Name of Issuing Corporation

P.S.C. No. 12, 7th 8th Original Sheet No.54
Canceling P.S.C. No. 12, 6th 7th Original Sheet No.54CLASSIFICATION OF SERVICELARGE POWER 3,000 KW AND OVER

SCHEDULE LPR-3

APPLICABLE In all territory served by Salt River Electric.AVAILABILITY

Available to all commercial and industrial consumers for lighting and/or heating and/or power, and who are served directly from a distribution substation of 3000 KW capacity or above.

		<u>RATES PER MONTH</u>	Consumer Charge
500 KW - 999 KW	\$1001.85	1062.79	I
1000 KW - 2999 KW	\$1854.38	1967.18	I
3000 KW - 9999 KW	\$3559.44	3775.97	I
10000 KW and over	\$5649.73	5993.41	I
Demand Charge	-	\$9.83-10.43 per KW	I
Energy Charge	-	\$.05775 .06126 per kWh	I

DETERMINATION OF BILLING DEMAND

The billing demand charge shall be the maximum kilowatt demand established by the consumer for any fifteen (15) minutes interval (adjusted for power factor as provided below) in the below listed hours for each month:

Month	Hours Applicable for Demand Billing - EST
October through April	7:00 a.m. to 12:00 noon
May through September	5:00 p.m. to 10:00 p.m. 10:00 a.m. to 10:00 p.m.

Demands outside the above hours will be disregarded for billing purposes.

DATE OF ISSUE: ~~September 16, 2024~~ August 01, 2025

DATE EFFECTIVE: Service rendered on and after

~~Sep 01, 2024~~ September 01, 2025

ISSUED BY /S/Tim Sharp _____

TITLE: President & CEO

Issued by Authority of an order of the Public Service

Commission of Kentucky in Case NO. 2023-00014

Dated: August 30, 2024

SALT RIVER ELECTRIC
Name of Issuing CorporationP.S.C. No. 12, 7th 8th Original Sheet No.58
Canceling P.S.C. No. 12, 6th 7th Original Sheet No.58CLASSIFICATION OF SERVICE

LARGE POWER 3,000 KW - 4,999 KW

SCHEDULE LPR-1-B1

APPLICABLE In all territory served.AVAILABILITY

Applicable to contracts with contract demands of 3000 KW - 4,999 KW with a monthly energy usage equal to or greater than 400 hours per KW of contract demand and who are served by a dedicated feeder(s) from a substation, and metered no more than one span from the substation, and also own the distribution facilities past the meter location. These contracts will be between the Cooperative Association and the consumer subject to approval of East Kentucky Power Cooperative.

RATES PER MONTH

<u>CONSUMER CHARGE</u>	\$3559.45 3884.70	I
<u>DEMAND CHARGE</u>	\$6.45 7.04 per KW of contract demand	I
	\$9.34 10.19 per KW for all billing demand in excess of contract demand.	I
<u>ENERGY CHARGE</u>	\$.05627 .06141 per KWH	I

DETERMINATION OF BILLING DEMAND

The billing demand shall be the greater of (a) or (b) listed below:

(a) The contract demand.

(b) The ultimate consumer's highest demand during the current month. The consumer's peak demand is the highest average rate at which energy is used during any fifteen-minute interval in the below listed hours for each month (and adjusted for power factor as provided herein):

Months	Hours Applicable for Demand Billing- EST
October through April	7:00 A.M.to 12:00 Noon
May through September	5:00 P.M.to 10:00 P.M. 10:00 A.M.to 10:00 P.M.

DATE OF ISSUE: ~~September 16, 2024~~ August 01, 2025DATE EFFECTIVE: Service rendered on and after
~~Sep 01, 2024~~ September 01, 2025ISSUED BY /S/Tim Sharp
TITLE: President & CEO

Issued by Authority of an order of the Public Service
Commission of Kentucky in Case NO. 2023-00014
Dated: August 30, 2024

SALT RIVER ELECTRIC
Name of Issuing CorporationP.S.C. No. 12, 7th 8th Original Sheet No.61
Canceling P.S.C. No. 12, 6th 7th Original Sheet No.61**CLASSIFICATION OF SERVICE****LARGE POWER 3,000 KW - 4,999 KW APPLICABLE****SCHEDULE LPR-1-C1**

In all territory served.

AVAILABILITY

Applicable to contracts with contract demands of 3,000 KW - 4,999 KW with a monthly energy usage equal to or greater than 400 hours per KW of contract demand and who are served by a dedicated feeder(s) from a substation, and metered no more than one span from the substation, and also own the distribution facilities past the meter location. These contracts will be between the Cooperative Association and the consumer subject to approval of East Kentucky Power Cooperative.

RATES PER MONTH

<u>CONSUMER CHARGE</u>	\$3559.49 3879.84	I
<u>DEMAND CHARGE</u>	\$ 6.45 7.03 per KW of contract demand	I
<u>ENERGY CHARGE</u>	\$.05463 .05955 per KWH	I

DETERMINATION OF BILLING DEMAND

The billing demand shall be the greater of (a) or (b) listed below:

(a) The contract demand.

(b) The ultimate consumer's highest demand during the current month or preceding eleven months. The consumer's peak demand is the highest average rate at which energy is used during any fifteen-minute interval in the below listed hours for each month (and adjusted for power factor as provided herein):

Months	Hours Applicable for Demand Billing - EST
October through April	7:00 A.M. to 12:00 Noon 5:00 P.M. to 10:00 P.M.
May through September	10:00 A.M. to 10:00 P.M.

DATE OF ISSUE: ~~September 16, 2024~~ **August 01, 2025**

DATE EFFECTIVE: Service rendered on and after

~~Sep 01, 2024~~ **September 01, 2025**ISSUED BY /S/Tim Sharp
TITLE: President & CEOIssued by Authority of an order of the Public Service
Commission of Kentucky in Case NO. 2023-00014
Dated: August 30, 2024

FORM FOR FILING RATE SCHEDULES

FOR ENTIRE TERRITORY SERVED
Community, Town or CitySALT RIVER ELECTRIC
Name of Issuing CorporationP.S.C. No. 12, 7th 8th Original Sheet No.64
Canceling P.S.C. No. 12, 6th 7th Original Sheet No.64CLASSIFICATION OF SERVICELARGE POWER 5,000 KW - 9,999 KW

SCHEDULE LPR-1-B2

APPLICABLE

In all territory served,

AVAILABILITY

Applicable to contracts with contract demands of 5,000 KW - 9,999 KW with a monthly energy usage equal to or greater than 400 hours per KW of contract demand and who are served by a dedicated feeder(s) from a substation, and metered no more than one span from the substation, and also own the distribution facilities past the meter location. These contracts will be between the Cooperative Association and the consumer subject to approval of East Kentucky Power Cooperative.

RATES PER MONTHCONSUMER CHARGE\$3559.45 **3884.33**

I

DEMAND CHARGE\$6.45 **7.04** per KW of contract demand

I

\$9.34 **10.19** per KW for all billing demand in excess of 1 contract demand.

I

ENERGY CHARGE\$.05440 **.05937** per KWH

I

DETERMINATION OF BILLING DEMAND

The billing demand shall be the greater of (a) or (b) listed below:

(a) The contract demand.

(b) The ultimate consumer's highest demand during the current month. The consumer's peak demand is the highest average rate at which energy is used during any fifteen-minute interval in the below listed hours for each month (and adjusted for power factor as provided herein):

<u>MONTHS</u>	<u>Hours Applicable for Demand Billing-EST</u>
October through April	7:00 A.M. to 12:00 Noon 5:00 P.M. to 10:00 P.M.
May through September	10:00 A.M. to 10:00 P.M.

DATE OF ISSUE: ~~September 16, 2024~~ **August 01, 2025**DATE EFFECTIVE: Service rendered on and after
~~Sep 01, 2024~~ **September 01, 2025**ISSUED BY /S/Tim Sharp
TITLE: President & CEO

Issued by Authority of an order of the Public Service
Commission of Kentucky in Case NO. 2023-00014
Dated: August 30, 2024

FORM FOR FILING RATE SCHEDULES

FOR ENTIRE TERRITORY SERVED
Community, Town or CitySALT RIVER ELECTRIC
Name of Issuing CorporationP.S.C. No. 12, 7th 8th Original Sheet No. 67
Canceling P.S.C. No. 12, 6th 7th Original Sheet No.67CLASSIFICATION OF SERVICE

LARGE POWER 5,000 KW - 9,999 KW

SCHEDULE LPR-1-C2

APPLICABLE In all territory served.AVAILABILITY

Applicable to contracts with contract demands of 5,000 KW - 9,999 KW with a monthly energy usage equal to or greater than 400 hours per KW of contract demand and who are served by a dedicated feeder(s) from a substation, and metered no more than one span from the substation, and also own the distribution facilities past the meter location. These contracts will be between the Cooperative Association and the consumer subject to approval of East Kentucky Power Cooperative.

RATES PER MONTH

<u>CONSUMER CHARGE</u>	\$3559.49 3879.84	I
<u>DEMAND CHARGE</u>	\$ 6.45 7.03 per KW of contract demand	I
<u>ENERGY CHARGE</u>	\$.05440 .05930 per KWH	I

DETERMINATION OF BILLING DEMAND

The billing demand shall be the greater of (a) or (b) listed below:

(a) The contract demand.

(b) The ultimate consumer's highest demand during the current month or preceding eleven months. The consumer's peak demand is the highest average rate at which energy is used during any fifteen-minute interval in the below listed hours for each month (and adjusted for power factor as provided herein):

Months	Hours Applicable for Demand Billing - EST
October through April	7:00 A.M. to 12:00 Noon 5:00 P.M. to 10:00 P.M.
May through September	10:00 A.M. to 10:00 P.M.

DATE OF ISSUE: ~~September 16, 2024~~ August 01, 2025DATE EFFECTIVE: Service rendered on and after
~~Sep 01, 2024~~ September 01, 2025ISSUED BY /S/Tim Sharp
TITLE: President & CEO

Issued by Authority of an order of the Public Service
Commission of Kentucky in Case NO. 2023-00014
Dated: August 30, 2024

P.S.C. No. 12, 7th 8th Original Sheet No.70
Canceling P.S.C. No. 12, 6th 7th Original Sheet No.70CLASSIFICATION OF SERVICE

LARGE POWER 10,000 KW AND OVER

SCHEDULE LPR-1-B3

APPLICABLE

In all territory served.

AVAILABILITY

Applicable to contracts with contract demands of 10,000 KW and over with a monthly energy usage equal to or greater than 400 hours per KW of contract demand and who are served by a dedicated feeder (s) from a substation, and metered no more than one span from the substation, and also own the distribution facilities past the meter location. These contracts will be between the Cooperative Association and the consumer subject to approval of East Kentucky Power Cooperative. RATES PER MONTH

<u>CONSUMER CHARGE</u>	\$5649.81 6166.07	I
<u>DEMAND CHARGE</u>	\$ 6.45 7.04 per KW of contract demand	I
	\$ 9.34 10.19 per KW for all billing demand in excess of contract demand.	I
<u>ENERGY CHARGE</u>	\$.05405 .05899 per KWH	I

DETERMINATION OF BILLING DEMAND

The billing demand shall be the greater of (a) or (b) listed below: (a) The contract demand.

(b) The ultimate consumer's highest demand during the current month. The consumer's peak demand is the highest average rate at which energy is used during any fifteen-minute interval in the below listed hours for each month (and adjusted for power factor as provided herein):

<u>Months</u>	<u>Hours Applicable for Demand Billing-EST</u>
October through April	7:00 A.M. to 12:00 Noon 5:00 P.M. to 10:00 P.M.
May through September	10:00 A.M. to 10:00 P.M.

DATE OF ISSUE: ~~September 16, 2024~~ **August 01, 2025**DATE EFFECTIVE: Service rendered on and after
~~Sep 01, 2024~~ **September 01, 2025**ISSUED BY /S/Tim Sharp
TITLE: President & CEOIssued by Authority of an order of the Public Service
Commission of Kentucky in Case NO. 2023-00014
Dated: August 30, 2024

FORM FOR FILING RATE SCHEDULES

FOR ENTIRE TERRITORY SERVED

Community, Town or City

SALT RIVER ELECTRIC

Name of Issuing Corporation

P.S.C. No. 12, 7th 8th Original Sheet No.73Canceling P.S.C. No. 12, 6th 7th Original Sheet No.73CLASSIFICATION OF SERVICELARGE POWER 10,000 KW AND OVER SCHEDULE LPR-1-C3 APPLICABLE

In all territory served.

AVAILABILITY

Applicable to contracts with contract demands of 10,000 KW and over with a monthly energy usage equal to or greater than 400 hours per KW of contract demand and who are served by a dedicated feeder(s) from a substation, and metered no more than one span from the substation, and also own the distribution facilities past the meter location. These contracts will be between the Cooperative Association and the consumer subject to approval of East Kentucky Power Cooperative.

RATES PER MONTH

<u>CONSUMER CHARGE</u>	\$5649.81 6158.29	I
<u>DEMAND CHARGE</u>	\$ 6.45 7.03 per KW of contract demand	I
<u>ENERGY CHARGE</u>	\$.05405 .05891 per KWH	I

DETERMINATION OF BILLING DEMAND

The billing demand shall be the greater of (a) or (b) listed below:

(a) The contract demand.

(b) The ultimate consumer's highest demand during the current month or preceding eleven months. The consumer's peak demand is the highest average rate at which energy is used during any fifteen-minute interval in the below listed hours for each month (and adjusted for power factor as provided herein):

Months	Hours Applicable for Demand Billing - EST
October through April	7:00 A.M. to 12:00 Noon 5:00 P.M. to 10:00 P.M.
May through September	10:00 A.M. to 10:00 P.M.

DATE OF ISSUE: ~~September 16, 2024~~ August 01, 2025

DATE EFFECTIVE: Service rendered on and after

~~Sep 01, 2024~~ September 01, 2025ISSUED BY /S/Tim Sharp

TITLE: President & CEO

Issued by Authority of an order of the Public Service

Commission of Kentucky in Case NO. 2023-00014

Dated: August 30, 2024

Exhibit 3

Comparison of the Current and Proposed Rates

SALT RIVER ELECTRIC COOPERATIVE
Present & Proposed Rates

Rate	Item	Present	Proposed
1	<u>Farm & Home Service A-5</u>		
	Customer Charge	\$ 9.20	\$ 9.76
	Energy Charge per kWh	\$ 0.09019	\$ 0.09568
	<u>Prepay Electric Service</u>		
	Prepay Charge per Day	\$ 0.17	\$ 0.17
7	<u>Large Power 500-3000 kW LLP2</u>		
	Energy Charge per kWh	\$ 0.07156	\$ 0.07591
	Demand Charge per kW	\$ 6.97	\$ 7.39
8	<u>Commercial & Small Power B2</u>		
	Customer Charge	\$ 12.37	\$ 13.12
	Energy Charge per kWh	\$ 0.09706	\$ 0.10296
9	<u>Large Power LLP-1</u>		
	Demand Charge per kW	\$ 6.97	\$ 7.39
	Energy Charge per kWh	\$ 0.07552	\$ 0.08011
11	<u>Large Power LLP-3</u>		
	Demand Charge per kW	\$ 6.95	\$ 7.37
	Energy Charge per kWh	\$ 0.07148	\$ 0.07583
13	<u>Large Power LPR-2</u>		
	Demand Charge per kW	\$ 9.83	\$ 10.43
	Energy Charge per kWh	\$ 0.05775	\$ 0.06126
14	<u>Large Power LLP-4-B1</u>		
	Customer Charge	\$ 1,854.38	\$ 2,023.64
	Energy Charge per kWh	\$ 0.06055	\$ 0.06608
	Demand Charge Contract per kW	\$ 6.45	\$ 7.04
	Demand Charge Excess per kW	\$ 9.34	\$ 10.19
16	<u>Large Power LPR-1-B2</u>		
	Customer Charge	\$ 3,559.45	\$ 3,884.33
	Demand Charge Contract per kW	\$ 6.45	\$ 7.04
	Demand Charge Excess per kW	\$ 9.34	\$ 10.19
	Energy Charge per kWh	\$ 0.05440	\$ 0.05937
36	<u>LPR-3</u>		
	Customer Charge 500-999 kW	\$ 1,001.85	\$ 1,062.79
	Customer Charge 1000-2999 kW	\$ 1,854.38	\$ 1,967.18
	Customer Charge 3000-9999 kW	\$ 3,559.44	\$ 3,775.97
	Customer Charge 10000 kW +	\$ 5,649.73	\$ 5,993.41
	Demand Charge per kW	\$ 9.83	\$ 10.43
	Energy Charge per kWh	\$ 0.05775	\$ 0.06126
OL-LED	<u>Outdoor Lighting Service OL & LED</u>		
	OL 175 Watt Mercury Vapor	\$ 11.08	\$ 11.75
	OL 100 HPS Sodium Vapor	\$ 10.50	\$ 11.14
	OL 250 HPS Sodium Vapor	\$ 14.11	\$ 14.97
	OL 400 HPS Sodium Vapor	\$ 18.90	\$ 20.05
	OL 100 HPS Decorative UDG	\$ 11.64	\$ 12.35
	OL 175 MV Decorative	\$ 18.81	\$ 19.95
	OL 175 MV Decorative W/P	\$ 23.23	\$ 24.64
	OL 175 MV Overhead Durastar	\$ 11.83	\$ 12.55
	OL 100 Metal Halide (MH)	\$ 10.75	\$ 11.40
	OL 100 URD Metal Halide w/o Pole	\$ 18.48	\$ 19.60
	OL 100 URD Metal Halide w Pole	\$ 22.90	\$ 24.29
	LED LED Open Bottom	\$ 10.22	\$ 10.84
	LED LED Cobra Head	\$ 15.68	\$ 16.63
	LED LED Directional Flood	\$ 21.15	\$ 22.44
	LED LED Ornamental with Pole	\$ 28.86	\$ 30.62
	<u>Farm & Home Service Taxable A-5T</u>		
	Customer Charge	\$ 9.20	\$ 9.76
	Energy Charge per kWh	\$ 0.09019	\$ 0.09568

SALT RIVER ELECTRIC COOPERATIVE
Present & Proposed Rates

Rate	Item	Present	Proposed
<u>Farm & Home Service TOD Option A</u>			
	Customer Charge	\$ 12.07	\$ 12.84
	Energy Charge On Peak per kWh	\$ 0.11271	\$ 0.11986
	Energy Charge Off Peak per kWh	\$ 0.06608	\$ 0.07027
<u>Farm & Home Service TOD Option B</u>			
	Customer Charge	\$ 12.07	\$ 12.84
	Energy Charge Winter On Peak per kWh	\$ 0.11271	\$ 0.11986
	Energy Charge Winter Off Peak per kWh	\$ 0.06608	\$ 0.07027
	Energy Charge Summer All Hrs per kWh	\$ 0.09019	\$ 0.09591
<u>Farm & Home Service Taxable TOD Option A</u>			
	Customer Charge	\$ 12.07	\$ 12.84
	Energy Charge On Peak per kWh	\$ 0.11271	\$ 0.11986
	Energy Charge Off Peak per kWh	\$ 0.06608	\$ 0.07027
<u>Farm & Home Service Taxable TOD Option B</u>			
	Customer Charge	\$ 12.07	\$ 12.84
	Energy Charge Winter On Peak per kWh	\$ 0.11271	\$ 0.11986
	Energy Charge Winter Off Peak per kWh	\$ 0.06608	\$ 0.07027
	Energy Charge Summer All Hrs per kWh	\$ 0.09019	\$ 0.09591
<u>Large Power LLP-3-B1</u>			
	Customer Charge	\$ 1,001.86	\$ 1,093.41
	Demand Charge Contract per kW	\$ 6.45	\$ 7.04
	Demand Charge Excess per kW	\$ 9.34	\$ 10.19
	Energy Charge per kWh	\$ 0.06404	\$ 0.06989
<u>Large Power LLP-3-C1</u>			
	Customer Charge	\$ 1,001.86	\$ 1,092.03
	Demand Charge per kW	\$ 6.45	\$ 7.03
	Energy Charge per kWh	\$ 0.06404	\$ 0.06980
<u>Large Power LLP-4-C1</u>			
	Customer Charge	\$ 1,854.41	\$ 2,021.31
	Demand Charge per kW	\$ 6.45	\$ 7.03
	Energy Charge per kWh	\$ 0.06055	\$ 0.06600
<u>Large Power LPR-1</u>			
	Demand Charge per kW	\$ 9.83	\$ 10.45
	Energy Charge per kWh	\$ 0.05775	\$ 0.06141
<u>Large Power LPR-1-C1</u>			
	Customer Charge	\$ 3,559.49	\$ 3,879.84
	Demand Charge per kW	\$ 6.45	\$ 7.03
	Energy Charge per kWh	\$ 0.05463	\$ 0.05955
<u>Large Power LPR-1-C2</u>			
	Customer Charge	\$ 3,559.49	\$ 3,879.84
	Demand Charge per kW	\$ 6.45	\$ 7.03
	Energy Charge per kWh	\$ 0.05440	\$ 0.05930
<u>Large Power LPR-1-B1</u>			
	Customer Charge	\$ 3,559.45	\$ 3,884.70
	Demand Charge Contract per kW	\$ 6.45	\$ 7.04
	Demand Charge Excess per kW	\$ 9.34	\$ 10.19
	Energy Charge per kWh	\$ 0.05627	\$ 0.06141
<u>Large Power LPR-1-B3</u>			
	Customer Charge	\$ 5,649.81	\$ 6,166.07
	Demand Charge Contract per kW	\$ 6.45	\$ 7.04
	Demand Charge Excess per kW	\$ 9.34	\$ 10.19
	Energy Charge Off Peak per kWh	\$ 0.05405	\$ 0.05899
<u>Large Power LPR-1-C3</u>			
	Customer Charge	\$ 5,649.81	\$ 6,158.29
	Demand Charge per kW	\$ 6.45	\$ 7.03
	Energy Charge Off Peak per kWh	\$ 0.05405	\$ 0.05891
<u>Street Lighting Service OL-1</u>			
	Customer Charge	\$ 12.31	\$ 13.09
	Energy Charge per kWh	\$ 0.09503	\$ 0.10106
<u>Commercial Lighting Service CL</u>			
	High Pressure Sodium 400W	\$ 34.04	\$ 36.20

Exhibit 4

Billing Analysis for Each Rate Class

SALT RIVER ELECTRIC COOPERATIVE
Billing Analysis for Pass-Through Rate Increase

Total Revenue Increase Allocated by East Kentucky Power Cooperative:	\$7,416,340
Rate B Increase Allocated by East Kentucky Power Cooperative:	\$900,223
Remaining Revenue Increase Allocated by East Kentucky Power Cooperative:	\$6,516,117

#	Item	Code	Present Revenue	Present Share	Allocation Revenue	Allocation Share	Allocated Increase	Proposed Revenue	Proposed Share	Base Rate Increase	Base %	Total %	Rounding
1	<u>Base Rates</u>												
2	Farm & Home Service A-5	1	\$ 70,535,956	65.85%	\$ 70,535,956	65.85%	\$ 4,290,792	\$ 74,829,574	65.85%	\$ 4,293,618	6.09%	5.36%	\$ 2,826
3	Large Power 500-3000 kW LLP2	7	\$ 8,977,808	8.38%	\$ 8,977,808	8.38%	\$ 546,132	\$ 9,523,630	8.38%	\$ 545,822	6.08%	4.38%	\$ (309)
4	Commercial & Small Power B2	8	\$ 8,879,330	8.29%	\$ 8,879,330	8.29%	\$ 540,141	\$ 9,419,008	8.29%	\$ 539,678	6.08%	5.35%	\$ (463)
5	Large Power LLP-1	9	\$ 5,381,246	5.02%	\$ 5,381,246	5.02%	\$ 327,348	\$ 5,707,706	5.02%	\$ 326,460	6.07%	5.37%	\$ (888)
6	Large Power LLP-3	11	\$ 7,565,247	7.06%	\$ 7,565,247	7.06%	\$ 460,204	\$ 8,025,033	7.06%	\$ 459,786	6.08%	5.44%	\$ (417)
7	Large Power LPR-2	13	\$ 1,043,998	0.97%	\$ 1,043,998	0.97%	\$ 63,508	\$ 1,107,570	0.97%	\$ 63,572	6.09%	5.43%	\$ 65
8	LPR-3	36	\$ 1,123,570	1.05%	\$ 1,123,570	1.05%	\$ 68,348	\$ 1,191,941	1.05%	\$ 68,371	6.09%	5.40%	\$ 23
9	Net Metering	41	\$ 326,063	0.30%	\$ 326,063	0.30%	\$ 19,835	\$ 345,910	0.30%	\$ 19,848	6.09%	5.84%	\$ 13
10	Net Metering LLP-1 Large Power	43	\$ 100,435	0.09%	\$ 100,435	0.09%	\$ 6,110	\$ 106,529	0.09%	\$ 6,094	6.07%	5.38%	\$ (15)
11	Net Metering B2 Commercial	45	\$ 8,907	0.01%	\$ 8,907	0.01%	\$ 542	\$ 9,448	0.01%	\$ 541	6.08%	6.08%	\$ (0)
12	Prepaid Metering	51	\$ 2,394,214	2.24%	\$ 2,394,214	2.24%	\$ 145,643	\$ 2,539,953	2.24%	\$ 145,739	6.09%	5.35%	\$ 96
13	Outdoor Lighting Service OL & LED	6	\$ 781,101	0.73%	\$ 781,101	0.73%	\$ 47,515	\$ 828,433	0.73%	\$ 47,332	6.06%	5.36%	\$ (183)
14	SubTotal Base Rate E		\$ 107,117,875	100.00%	\$ 107,117,875	100.00%	\$ 6,516,117	\$ 113,634,737	100.00%	\$ 6,516,862	6.08%		\$ 745
15													
16	Large Power LLP-4-B1	14	\$ 3,729,484	37.81%	\$ 3,729,484	37.81%	\$ 340,405	\$ 4,070,172	37.81%	\$ 340,688	9.13%	8.08%	\$ 284
17	Large Power LPR-1-B2	16	\$ 6,133,392	62.19%	\$ 6,133,392	62.19%	\$ 559,819	\$ 6,693,842	62.19%	\$ 560,450	9.14%	8.09%	\$ 632
18	SubTotal Base Rate B		\$ 9,862,876	100.00%	\$ 9,862,876	100.00%	\$ 900,223	\$ 10,764,014	100.00%	\$ 901,139	9.14%		\$ 916
19													
20	TOTAL Base Rates		\$ 116,980,750	100.00%	\$ 116,980,750	100.00%	\$ 7,416,340	\$ 124,398,751	100.00%	\$ 7,418,000	6.34%		\$ 1,660
21													
22	<u>Riders</u>												
23	FAC		\$ 2,572,940				\$ 2,572,940						
24	ES		\$ 15,145,823				\$ 15,145,823						
25	Prepay Charge per Day		\$ 102,362				\$ 102,362						
26	Other		\$ -				\$ -						
27	Total Riders		\$ 17,821,124				\$ 17,821,124						
28													
29	Total Revenue		\$ 134,801,875				\$ 142,219,875			\$ 7,418,000		5.50%	
30	Target Revenue									\$ 7,416,340			
31	Rate Rounding Variance									\$ 1,660			
32	Rate Rounding Variance									0.02%			

SALT RIVER ELECTRIC COOPERATIVE

Billing Analysis for Pass-Through Rate Increase

#	Classification	Code	Billing Component	Billing Units	Present Rate	Present Revenue	Target Share	Target Revenue	Proposed Rate	Proposed Revenue	Increase \$	%	Proposed Share	Share Variance	Rate Variance
1	Farm & Home Service A-5	1													
2			Customer Charge	628,278	9.20	\$ 5,780,158	8.19%		9.76	\$ 6,131,993	\$ 351,836	6.09%	8.19%	0.00%	
3			Energy Charge per kWh	717,993,109	0.09019	\$ 64,755,799	91.81%		0.09568	\$ 68,697,581	\$ 3,941,782	6.09%	91.81%	0.00%	
4			Total Base Rates			\$ 70,535,956	100.00%	\$ 74,826,748		\$ 74,829,574	\$ 4,293,618	6.09%	100.00%	0.00%	\$ 2,825.54
5			FAC			\$ 170,938			\$ 170,938	\$ -	-				
6			ES			\$ 9,249,265			\$ 9,249,265	\$ -	-				
7			Prepay Charge per Day	19,796	0.17	\$ 102,362			0.17	\$ 102,362	\$ -	-			
8			Other			\$ -			\$ -	\$ -	-				
9			Total Riders			\$ 9,522,565			\$ 9,522,565	\$ -	-				
10			TOTAL REVENUE			\$ 80,058,521			\$ 84,352,139	\$ 4,293,618	5.36%				
11			Average	1,142.80		\$ 127.43			\$ 134.26	\$ 6.83	5.36%				
12															
13	Large Power 500-3000 kW LLP2	7													
14			Customer Charge	904	-	\$ -	0.00%		-	\$ -	\$ -	0.00%	0.00%	0.00%	
15			Energy Charge per kWh	99,792,880	0.07156	\$ 7,141,178	79.54%		0.07591	\$ 7,575,278	\$ 434,099	6.08%	79.54%	0.00%	
16			Demand Charge per kW	263,505	6.97	\$ 1,836,629	20.46%		7.39	\$ 1,948,353	\$ 111,723	6.08%	20.46%	0.00%	
17			Total Base Rates			\$ 8,977,808	100.00%	\$ 9,523,939		\$ 9,523,630	\$ 545,822	6.08%	100.00%	0.00%	\$ (309.03)
18			FAC			\$ 2,328,439			\$ 2,328,439	\$ -	-				
19			ES			\$ 1,165,383			\$ 1,165,383	\$ -	-				
20			Misc Adj			\$ -			\$ -	\$ -	-				
21			Other			\$ -			\$ -	\$ -	-				
22			Total Riders			\$ 3,493,822			\$ 3,493,822	\$ -	-				
23			TOTAL REVENUE			\$ 12,471,630			\$ 13,017,452	\$ 545,822	4.38%				
24			Average	110,681.84		\$ 13,796.05			\$ 14,399.84	\$ 603.79	4.38%				
25															
26	Commercial & Small Power B2	8													
27			Customer Charge	36,611	12.37	\$ 452,878	5.10%		13.12	\$ 480,336	\$ 27,458	6.06%	5.10%	0.00%	
28			Energy Charge per kWh	86,816,939	0.09706	\$ 8,426,452	94.90%		0.10296	\$ 8,938,672	\$ 512,220	6.08%	94.90%	0.00%	
29			Total Base Rates			\$ 8,879,330	100.00%	\$ 9,419,471		\$ 9,419,008	\$ 539,678	6.08%	100.00%	0.00%	\$ (462.81)
30			FAC			\$ 28,036			\$ 28,036	\$ -	-				
31			ES			\$ 1,184,811			\$ 1,184,811	\$ -	-				
32			Misc Adj			\$ -			\$ -	\$ -	-				
33			Other			\$ -			\$ -	\$ -	-				
34			Total Riders			\$ 1,212,847			\$ 1,212,847	\$ -	-				
35			TOTAL REVENUE			\$ 10,092,177			\$ 10,631,855	\$ 539,678	5.35%				
36			Average	2,371.33		\$ 275.66			\$ 290.40	\$ 14.74	5.35%				
37															

SALT RIVER ELECTRIC COOPERATIVE

Billing Analysis for Pass-Through Rate Increase

#	Classification	Code	Billing Component	Billing Units	Present Rate	Present Revenue	Target Share	Target Revenue	Proposed Rate	Proposed Revenue	Increase \$	%	Proposed Share	Share Variance	Rate Variance				
38	Large Power LLP-1	9	Customers	1,911															
39			Demand Charge per kW	166,775	6.97	\$	1,162,424	21.60%		7.39	\$	1,232,470	\$	70,046	6.03%	21.59%	-0.01%		
40			Energy Charge per kWh	55,863,641	0.07552	\$	4,218,822	78.40%		0.080110	\$	4,475,236	\$	256,414	6.08%	78.41%	0.01%		
41			Total Base Rates			\$	5,381,246	100.00%	\$	5,708,594	\$	5,707,706	\$	326,460	6.07%	100.00%	0.00%	\$	(888.33)
42			FAC			\$	1,630			\$	1,630	\$	-	-					
43			ES			\$	698,467			\$	698,467	\$	-	-					
44			Misc Adj			\$	-			\$	-	\$	-	-					
45			Other			\$	-			\$	-								
46			Total Riders			\$	700,097			\$	700,097	\$	-	-					
47			TOTAL REVENUE				\$	6,081,343			\$	6,407,803	\$	326,460	5.37%				
48	Average				\$	3,182.28			\$	3,353.12	\$	170.83	5.37%						
49																			
50	Large Power LLP-3	11	Customers	259															
51			Demand Charge per kW	205,350	6.95	\$	1,427,181	18.86%		7.37	\$	1,513,428	\$	86,247	6.04%	18.86%	-0.01%		
52			Energy Charge per kWh	85,871,086	0.07148	\$	6,138,065	81.14%		0.07583	\$	6,511,604	\$	373,539	6.09%	81.14%	0.01%		
53			Total Base Rates			\$	7,565,247	100.00%	\$	8,025,450	\$	8,025,033	\$	459,786	6.08%	100.00%	0.00%	\$	(417.46)
54			FAC			\$	(3,823)			\$	(3,823)	\$	-	-					
55			ES			\$	891,074			\$	891,074	\$	-	-					
56			Misc Adj			\$	-			\$	-	\$	-	-					
57			Other			\$	-			\$	-								
58			Total Riders			\$	887,251			\$	887,251	\$	-	-					
59			TOTAL REVENUE				\$	8,452,497			\$	8,912,283	\$	459,786	5.44%				
60	Average				\$	32,635.12			\$	34,410.36	\$	1,775.24	5.44%						
61																			
62	Large Power LPR-2	13	Customers	36															
63			Demand Charge per kW	46,830	9.83	\$	460,336	44.09%		10.43	\$	488,434	\$	28,098	6.10%	44.10%	0.01%		
64			Energy Charge per kWh	10,106,700	0.05775	\$	583,662	55.91%		0.06126	\$	619,136	\$	35,475	6.08%	55.90%	-0.01%		
65			Total Base Rates			\$	1,043,998	100.00%	\$	1,107,506	\$	1,107,570	\$	63,572	6.09%	100.00%	0.00%	\$	64.62
66			FAC			\$	(1,920)			\$	(1,920)	\$	-	-					
67			ES			\$	128,158			\$	128,158	\$	-	-					
68			Misc Adj			\$	-			\$	-	\$	-	-					
69			Other			\$	-			\$	-								
70			Total Riders			\$	126,238			\$	126,238	\$	-	-					
71			TOTAL REVENUE				\$	1,170,236			\$	1,233,808	\$	63,572	5.43%				
72	Average				\$	32,506.56			\$	34,272.46	\$	1,765.90	5.43%						
73																			
74	Large Power LLP-4-B1	14	Customer Charge	48	1,854.38	\$	89,010	2.39%		2,023.64	\$	97,135	\$	8,124	9.13%	2.39%	0.00%		
75			Energy Charge per kWh	50,781,319	0.06055	\$	3,074,809	82.45%		0.06608	\$	3,355,630	\$	280,821	9.13%	82.44%	0.00%		
76			Demand Charge Contract per kW	87,700	6.45	\$	565,665	15.17%		7.04	\$	617,408	\$	51,743	9.15%	15.17%	0.00%		
77			Demand Charge Excess per kW	-	9.34	\$	-	0.00%		10.19	\$	-	\$	-	0.00%	0.00%	0.00%		
78			Total Base Rates			\$	3,729,484	100.00%	\$	4,069,889	\$	4,070,172	\$	340,688	9.13%	100.00%	0.00%	\$	283.67
79			FAC			\$	3,919			\$	3,919	\$	-	-					
80			ES			\$	481,290			\$	481,290	\$	-	-					
81			Misc Adj			\$	-			\$	-	\$	-	-					
82			Other			\$	-			\$	-								
83			Total Riders			\$	485,209			\$	485,209	\$	-	-					
84	TOTAL REVENUE				\$	4,214,693			\$	4,555,381	\$	340,688	8.08%						
85																			
86																			

#	Classification	Code	Billing Component	Billing Units	Present Rate	Present Revenue	Target Share	Target Revenue	Proposed Rate	Proposed Revenue	Increase \$	%	Proposed Share	Share Variance	Rate Variance
87	Large Power LPR-1-B2	16													
88			Customer Charge	24	3,559.45	\$ 85,427	1.39%		3,884.33	\$ 93,224	\$ 7,797	9.13%	1.39%	0.00%	
88			Demand Charge Contract per kW	150,600	6.45	\$ 971,370	15.84%		7.04	\$ 1,060,224	\$ 88,854	9.15%	15.84%	0.00%	
89			Demand Charge Excess per kW		9.34	\$ -	0.00%		10.19	\$ -	\$ -	0.00%	0.00%	0.00%	
90			Energy Charge per kWh	93,319,760	0.05440	\$ 5,076,595	82.77%		0.05937	\$ 5,540,394	\$ 463,799	9.14%	82.77%	0.00%	
91			Total Base Rates			\$ 6,133,392	100.00%	\$ 6,693,210		\$ 6,693,842	\$ 560,450	9.14%	100.00%	0.00%	\$ 631.83
92			FAC			\$ 6,951				\$ 6,951	\$ -	-			
93			ES			\$ 784,039				\$ 784,039	\$ -	-			
94			Misc Adj			\$ -				\$ -	\$ -	-			
95			Other			\$ -				\$ -	\$ -	-			
96			Total Riders			\$ 790,990				\$ 790,990	\$ -	-			
97			TOTAL REVENUE			\$ 6,924,381				\$ 7,484,832	\$ 560,450	8.09%			
98			Average	3,888,323.33		\$ 288,515.89				\$ 311,867.99	\$ 23,352.10	8.09%			
99															
100	LPR-3	36													
101			Customer Charge 500-999 kW	12	1,001.85	\$ 12,022	1.07%		1,062.79	\$ 12,753	\$ 731	6.08%	1.07%	0.00%	
102			Customer Charge 1000-2999 kW	-	1,854.38	\$ -	0.00%		1,967.18	\$ -	\$ -	0.00%	0.00%	0.00%	
103			Customer Charge 3000-9999 kW	-	3,559.44	\$ -	0.00%		3,775.97	\$ -	\$ -	0.00%	0.00%	0.00%	
104			Customer Charge 10000 kW +	-	5,649.73	\$ -	0.00%		5,993.41	\$ -	\$ -	0.00%	0.00%	0.00%	
105			Demand Charge per kW	31,674	9.83	\$ 311,355	27.71%		10.43	\$ 330,360	\$ 19,004	6.10%	27.72%	0.00%	
106			Energy Charge per kWh	13,856,153	0.05775	\$ 800,193	71.22%		0.06126	\$ 848,828	\$ 48,635	6.08%	71.21%	0.00%	
107			Total Base Rates			\$ 1,123,570	100.00%	\$ 1,191,919		\$ 1,191,941	\$ 68,371	6.09%	100.00%	0.00%	\$ 22.55
108			FAC			\$ 5,295		\$ 68,348		\$ 5,295	\$ -	-			
109			ES			\$ 137,127				\$ 137,127	\$ -	-			
110			Prepay Daily Charges			\$ -				\$ -	\$ -	-			
111			Other			\$ -				\$ -	\$ -	-			
112			Total Riders			\$ 142,422				\$ 142,422	\$ -	-			
113			TOTAL REVENUE			\$ 1,265,992				\$ 1,334,363	\$ 68,371	5.40%			
114			Average	1,154,679.42		\$ 105,499.37				\$ 111,196.94	\$ 5,697.56	5.40%			
115															
116	Net Metering	41													
117			Customer Charge	2,836	9.20	\$ 26,091	8.00%		9.76	\$ 27,679	\$ 1,588	6.09%	8.00%	0.00%	
118			Energy Charge per kWh	3,325,994	0.09019	\$ 299,971	92.00%		0.09568	\$ 318,231	\$ 18,260	6.09%	92.00%	0.00%	
119			Total Base Rates			\$ 326,063	100.00%	\$ 345,897		\$ 345,910	\$ 19,848	6.09%	100.00%	0.00%	\$ 13.07
120			FAC			\$ (13,628)				\$ (13,628)	\$ -	-			
121			ES			\$ 27,667				\$ 27,667	\$ -	-			
122			Misc Adj			\$ -				\$ -	\$ -	-			
123			Other			\$ -				\$ -	\$ -	-			
124			Total Riders			\$ 14,039				\$ 14,039	\$ -	-			
125			TOTAL REVENUE			\$ 340,102				\$ 359,950	\$ 19,848	5.84%			
126			Average	1,172.78		\$ 119.92				\$ 126.92	\$ 7.00	5.84%			
127															

SALT RIVER ELECTRIC COOPERATIVE

Billing Analysis for Pass-Through Rate Increase

#	Classification	Code	Billing Component	Billing Units	Present Rate	Present Revenue	Target Share	Target Revenue	Proposed Rate	Proposed Revenue	Increase \$	%	Proposed Share	Share Variance	Rate Variance	
128	Net Metering LLP-1 Large Power	43	Customer Charge	12	-	\$ -	0.00%		-	\$ -	\$ -	0.00%	0.00%	0.00%		
129			Demand Charge per kW	2,799	6.97	\$ 19,507	19.42%		7.39	\$ 20,683	\$ 1,175	6.03%	19.42%	-0.01%		
130			Energy Charge per kWh	1,071,600	0.07552	\$ 80,927	80.58%		0.08011	\$ 85,846	\$ 4,919	6.08%	80.58%	0.01%		
131			Total Base Rates		\$ 100,435	100.00%	\$ 106,544		\$ 106,529	\$ 6,094	6.07%	100.00%	0.00%	\$ (15.44)		
132			FAC		\$ (343)		\$ (343)	\$ -	-							
133			ES		\$ 13,094		\$ 13,094	\$ -	-							
134			Misc Adj		\$ -		\$ -	\$ -	-							
135			Other		\$ -		\$ -	\$ -	-							
136			Total Riders		\$ 12,750		\$ 12,750	\$ -	-							
137			TOTAL REVENUE		\$ 113,185		\$ 119,279	\$ 6,094	5.38%							
138			Average		89,300.00		\$ 9,432.09		\$ 9,939.93	\$ 507.84	5.38%					
139																
140	Net Metering B2 Commercial	45	Customer Charge	28	12.37	\$ 346	3.89%		13.12	\$ 367	\$ 21	6.06%	3.89%	0.00%		
141			Energy Charge per kWh	88,197	0.09706	\$ 8,560	96.11%		0.10296	\$ 9,081	\$ 520	6.08%	96.11%	0.00%		
142			Total Base Rates		\$ 8,907	100.00%	\$ 9,449		\$ 9,448	\$ 541	6.08%	100.00%	0.00%	\$ (0.45)		
143			FAC		\$ (287)		\$ (287)	\$ -	-							
144			ES		\$ 791		\$ 791	\$ -	-							
145			Misc Adj		\$ -		\$ -	\$ -	-							
146			Other		\$ -		\$ -	\$ -	-							
147			Total Riders		\$ 503		\$ 503	\$ -	-							
148			TOTAL REVENUE		\$ 9,410		\$ 9,951	\$ 541	5.75%							
149			Average		3,149.89		\$ 336.08		\$ 355.41	\$ 19.33	5.75%					
150																
151	Prepaid Metering	51	Customer Charge	19,796	9.20	\$ 182,123	7.61%		9.76	\$ 193,209	\$ 11,086	6.09%	7.61%	0.00%		
152			Energy Charge per kWh	24,527,004	0.09019	\$ 2,212,090	92.39%		0.09568	\$ 2,346,744	\$ 134,653	6.09%	92.39%	0.00%		
153			Total Base Rates		\$ 2,394,214	100.00%	\$ 2,539,857		\$ 2,539,953	\$ 145,739	6.09%	100.00%	0.00%	\$ 95.93		
154			FAC		\$ 15,086		\$ 15,086	\$ -	-							
155			ES		\$ 315,110		\$ 315,110	\$ -	-							
156			Misc Adj		\$ -		\$ -	\$ -	-							
157			Other		\$ -		\$ -	\$ -	-							
158			Total Riders		\$ 330,196		\$ 330,196	\$ -	-							
159			TOTAL REVENUE		\$ 2,724,410		\$ 2,870,149	\$ 145,739	5.35%							
160			Average		1,238.99		\$ 137.62		\$ 144.99	\$ 7.36	5.35%					
161																
162	Outdoor Lighting Service OL & LED	OL-LED	Count	Charge per				Charge per								
163			OL	175 Watt Mercury Vapor	30,296	11.08	\$ 335,680	42.98%		11.75	\$ 355,978	\$ 20,298	6.05%	42.97%	-0.01%	
164			OL	100 HPS Sodium Vapor	5,777	10.50	\$ 60,659	7.77%		11.14	\$ 64,356	\$ 3,697	6.10%	7.77%	0.00%	
165			OL	250 HPS Sodium Vapor	2,930	14.11	\$ 41,342	5.29%		14.97	\$ 43,862	\$ 2,520	6.09%	5.29%	0.00%	
166			OL	400 HPS Sodium Vapor	5,506	18.90	\$ 104,063	13.32%		20.05	\$ 110,395	\$ 6,332	6.08%	13.33%	0.00%	
167			OL	100 HPS Decorative UDG	642	11.64	\$ 7,473	0.96%		12.35	\$ 7,929	\$ 456	6.10%	0.96%	0.00%	
168			OL	175 MV Decorative	384	18.81	\$ 7,223	0.92%		19.95	\$ 7,661	\$ 438	6.06%	0.92%	0.00%	
169			OL	175 MV Decorative W/P	640	23.23	\$ 14,867	1.90%		24.64	\$ 15,770	\$ 902	6.07%	1.90%	0.00%	
170			OL	175 MV Overhead Durastar	48	11.83	\$ 568	0.07%		12.55	\$ 602	\$ 35	6.09%	0.07%	0.00%	
171			OL	100 Metal Halide (MH)	17,891	10.75	\$ 192,328	24.62%		11.40	\$ 203,957	\$ 11,629	6.05%	24.62%	0.00%	
172			OL	100 URD Metal Halide w/o Pole	389	18.48	\$ 7,189	0.92%		19.60	\$ 7,624	\$ 436	6.05%	0.92%	0.00%	
173			OL	100 URD Metal Halide w Pole	424	22.90	\$ 9,710	1.24%		24.29	\$ 10,299	\$ 589	6.07%	1.24%	0.00%	
174			LED	LED Open Bottom	22,185	10.22	\$ 226,731	29.03%		10.84	\$ 240,485	\$ 13,755	6.07%	29.03%	0.00%	
175			LED	LED Cobra Head	537	15.68	\$ 8,420	1.08%		16.63	\$ 8,930	\$ 510	6.06%	1.08%	0.00%	
176			LED	LED Directional Flood	680	21.15	\$ 14,382	1.84%		22.44	\$ 15,259	\$ 877	6.10%	1.84%	0.00%	
177			LED	LED Ornamental with Pole	41	28.86	\$ 1,183	0.15%		30.62	\$ 1,255	\$ 72	6.10%	0.15%	0.00%	
178			Total Base Rates		\$ 781,101	100.00%	\$ 828,617		\$ 828,433	\$ 47,332	6.06%	100.00%	0.00%	\$ (183.37)		
179			FAC		\$ 32,647		\$ 32,647	\$ -	-							
180			ES		\$ 69,548		\$ 69,548	\$ -	-							
181			Misc Adj		\$ -		\$ -	\$ -	-							
182			Other		\$ -		\$ -	\$ -	-							
183	Total Riders		\$ 102,195		\$ 102,195	\$ -	-									
184	TOTAL REVENUE		\$ 883,297		\$ 930,629	\$ 47,332	5.36%									
185																
186																
187																
188																

SALT RIVER ELECTRIC COOPERATIVE
Billing Analysis for Pass-Through Rate Increase

#	Classification	Code	Billing Component	Billing Units	Present Rate	Present Revenue	Target Share	Target Revenue	Proposed Rate	Proposed Revenue	Increase \$	%	Proposed Share	Share Variance	Rate Variance
189															
190															
191	TOTALS		Total Base Rates		\$	116,980,750			\$	124,398,751	\$ 7,418,000	6.34%			
192			FAC		\$	2,572,940			\$	2,572,940	\$ -				
193			ES		\$	15,145,823			\$	15,145,823	\$ -				
194			Misc Adj		\$	102,362			\$	102,362	\$ -				
195			Other		\$	-			\$	-	\$ -				
196			Total Riders		\$	17,821,124			\$	17,821,124	\$ -				
197			TOTAL REVENUE		\$	134,801,875			\$	142,219,875	\$ 7,418,000	5.50%			
198															
199			Rate Rounding Variance								\$ 1,660				
200															
201	RATES WITH NO CURRENT MEMBERS														
202															
203	Farm & Home Service Taxable A-5T														
204			Customer Charge		9.20				9.76						
205			Energy Charge per kWh		0.09019				0.09568						
206	Farm & Home Service TOD Option A														
207			Customer Charge		12.07				12.84						
208			Energy Charge On Peak per kWh		0.11271				0.11986						
209			Energy Charge Off Peak per kWh		0.06608				0.07027						
210	Farm & Home Service TOD Option B														
211			Customer Charge		12.07				12.84						
212			Energy Charge Winter On Peak per kWh		0.11271				0.11986						
213			Energy Charge Winter Off Peak per kWh		0.06608				0.07027						
214			Energy Charge Summer All Hrs per kWh		0.09019				0.09591						
215	Farm & Home Service Taxable TOD Option A														
216			Customer Charge		12.07				12.84						
217			Energy Charge On Peak per kWh		0.11271				0.11986						
218			Energy Charge Off Peak per kWh		0.06608				0.07027						
219	Farm & Home Service Taxable TOD Option B														
220			Customer Charge		12.07				12.84						
221			Energy Charge Winter On Peak per kWh		0.11271				0.11986						
222			Energy Charge Winter Off Peak per kWh		0.06608				0.07027						
223			Energy Charge Summer All Hrs per kWh		0.09019				0.09591						
224	Large Power LLP-3-B1														
225			Customer Charge		1,001.86				1,093.41						
226			Demand Charge Contract per kW		6.45				7.04						
227			Demand Charge Excess per kW		9.34000				10.19						
228			Energy Charge per kWh		0.06404				0.06989						
229	Large Power LLP-3-C1														
230			Customer Charge		1,001.86				1,092.03						
231			Demand Charge per kW		6.45				7.03						
232			Energy Charge per kWh		0.06404				0.06980						
233	Large Power LLP-4-C1														
234			Customer Charge		1,854.41				2,021.31						
235			Demand Charge per kW		6.45				7.03						
236			Energy Charge per kWh		0.06055				0.06600						
237	Large Power LPR-1														
238			Demand Charge per kW		9.83				10.45						
239			Energy Charge per kWh		0.05775				0.06141						

SALT RIVER ELECTRIC COOPERATIVE
Billing Analysis for Pass-Through Rate Increase

#	Classification	Code	Billing Component	Billing Units	Present Rate	Present Revenue	Target Share	Target Revenue	Proposed Rate	Proposed Revenue	Increase \$	%	Proposed Share	Share Variance	Rate Variance
240	Large Power LPR-1-C1														
241			Customer Charge		3,559.49				3,879.84						
242			Demand Charge per kW		6.45				7.03						
243			Energy Charge per kWh		0.05463				0.05955						
244	Large Power LPR-1-C2														
245			Customer Charge		3,559.49				3,879.84						
246			Demand Charge per kW		6.45				7.03						
247			Energy Charge per kWh		0.05440				0.05930						
248	Large Power LPR-1-B1	15													
249			Customer Charge		3,559.45				3,884.70						
250			Demand Charge Contract per kW		6.45				7.04						
251			Demand Charge Excess per kW		9.34				10.19						
252			Energy Charge per kWh		0.05627				0.06141						
248	Large Power LPR-1-B3														
249			Customer Charge		5,649.81				6,166.07						
250			Demand Charge Contract per kW		6.45				7.04						
251			Demand Charge Excess per kW		9.34				10.19						
252			Energy Charge Off Peak per kWh		0.05405				0.05899						
253	Large Power LPR-1-C3														
254			Customer Charge		5,649.81				6,158.29						
255			Demand Charge per kW		6.45				7.03						
256			Energy Charge Off Peak per kWh		0.05405				0.05891						
257	Street Lighting Service OL-1														
258			Customer Charge		12.31				13.09						
259			Energy Charge per kWh		0.09503				0.10106						
260	Commercial Lighting Service CL														
261			High Pressure Sodium 400W		34.04				36.20						

0.0117 FAC Roll In

Exhibit 5

Certificate of Service to Attorney General

Exhibit 5
Statement of Service to the Attorney General

Pursuant to 807 KAR 5:007, Sections 1(6) and Section 2(2), the undersigned does hereby certify that a complete copy of this filing has been sent electronically to the Kentucky Attorney General's Office of Rate Intervention at rateintervention@ag.ky.gov on this the 1st day of August 2025.

Heather S. Temple

Heather S. Temple
Attorney, Honaker Law Office

Exhibit 6

Customer Notice

AFFIDAVIT OF MAILING

Notice is hereby given that the August 2025 issue of *KENTUCKY LIVING*, bearing official notice of PSC Case No. 2025-00214 for the purpose of proposing a general adjustment of the existing rates of **SALT RIVER ELECTRIC COOPERATIVE** to reflect the wholesale rate adjustment of wholesale supplier, East Kentucky Power Cooperative, Inc., was entered as direct mail on July 30, 2025, in accordance to the cooperative's bylaws.



Shannon Brock
Editor
Kentucky Living

County of Jefferson
State of Kentucky

Sworn to and subscribed before me, a Notary Public,

This 30th day of July, 2025.

My commission expires 6-9-2029



Mary Ann Lyons #KYNP100716
Notary Public, State of Kentucky

East Kentucky Power Cooperative seeks rate increase

East Kentucky Power Cooperative, which generates and transmits wholesale electricity to Salt River Electric, is seeking to raise the base rates it charges Salt River Electric and 15 other electric co-ops.

The proposed rate increase is from EKPC, not Salt River Electric, and any additional revenue from this rate increase will go to EKPC, not Salt River Electric.

EKPC filed the rate-adjustment request with the Kentucky Public Service Commission August 1, 2025. Salt River Electric also filed an application with the PSC detailing how the adjustment

would be passed through its monthly bills to the membership.

If approved by the PSC, the proposal by EKPC will increase Salt River Electric's rates and add about \$6.83 or 5.36% to the monthly bill of the average residential member.

EKPC needs a base rate increase to ensure there are sufficient margins to maintain financial strength and reliable service. Inflationary costs of the materials needed to operate and maintain the system along with increased interest expense from higher interest rates are driving the need for an increase.

Please bear in mind that the wholesale

power (EKPC) component of your electric bill is about 82%. The remaining funds are used by Salt River Electric to maintain and operate its system and to cover other costs.

As a not-for-profit, member-owned organization, EKPC strives to keep rates steady by containing and reducing operating costs. One of the most effective ways EKPC has done that is by obtaining low-cost energy through PJM, a major regional energy marketplace. As a result of the effort by our co-op and EKPC to keep energy economical, Salt River Electric's rates are competitive with neighboring utilities.

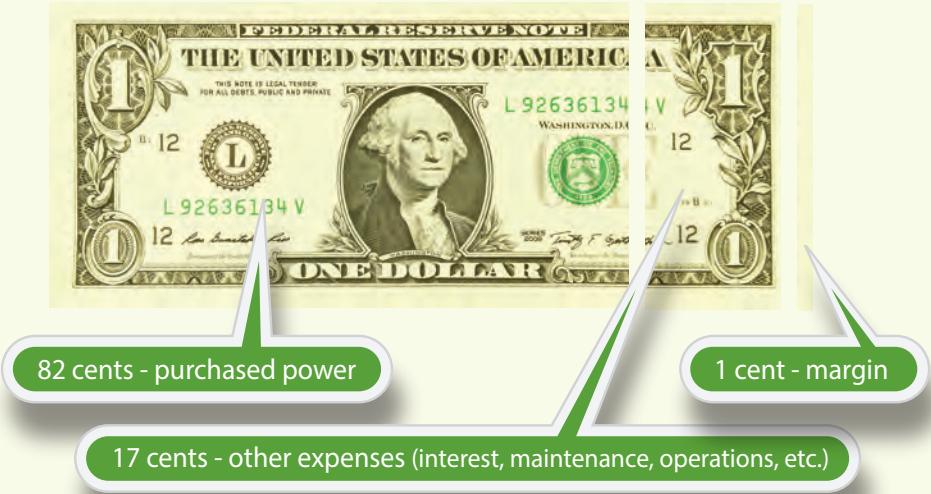
Most Salt River Electric revenue goes to purchase power

When you look at your monthly electric bill from Salt River Electric, you might wonder how the money is used to keep the lights on.

You may be surprised that out of every dollar of revenue we collect, about 82 cents of that dollar goes to buy wholesale electricity from our power supplier, East Kentucky Power Cooperative. We spend another 17 cents of each dollar on operating and maintenance costs, interest expense, depreciation and other costs of doing business.

Typically, our margin—the money left over from revenue after expenses are paid—is about 1 cent on every dollar received. The margin is reserve capital that covers storm damage,

SALT RIVER ELECTRIC Where the revenue goes to keep the lights on



Distribution of revenue dollars for Salt River Electric *based on 2024 actuals

uncollected bills and business risks. If the reserve becomes too large, we sometimes share the excess

revenue with members in the form of capital credits.

EKPC

NOTICE

In accordance with the requirements of the Public Service Commission ("Commission") as set forth in 807 KAR 5:001, Section 17 and 807 KAR 5:007, Section 3, of the Rules and Regulations of the Commission, notice is hereby given to the member consumers of Salt River Electric Cooperative Corporation ("Salt River") of a proposed rate adjustment. Salt River intends to propose an adjustment of its existing rates to reflect the wholesale rate adjustment of its wholesale supplier, East Kentucky Power Cooperative, Inc. ("EKPC"), pursuant to KRS 278.455(2), by filing an application with the Commission on or after August 1, 2025, in Case No. 2025-00214. The application will request that the proposed rates become effective on or after September 1, 2025.

The present and proposed rates for each customer classification to which the proposed rates will apply are set forth below:

RATE	ITEM	PRESENT	PROPOSED
1	Farm & Home Service A-5		
	Customer Charge	\$ 9.20	\$ 9.76
	Energy Charge per kWh	\$ 0.09019	\$ 0.09568
	Prepay Electric Service		
	Prepay Charge per Day	\$ 0.17	\$ 0.17
7	Large Power 500-3000 kW LLP2		
	Energy Charge per kWh	\$ 0.07156	\$ 0.07591
	Demand Charge per kW	\$ 6.97	\$ 7.39
8	Commercial & Small Power B2		
	Customer Charge	\$ 12.37	\$ 13.12
	Energy Charge per kWh	\$ 0.09706	\$ 0.10296
9	Large Power LLP-1		
	Demand Charge per kW	\$ 6.97	\$ 7.39
	Energy Charge per kWh	\$ 0.07552	\$ 0.08011
11	Large Power LLP-3		
	Demand Charge per kW	\$ 6.95	\$ 7.37
	Energy Charge per kWh	\$ 0.07148	\$ 0.07583
13	Large Power LPR-2		
	Demand Charge per kW	\$ 9.83	\$ 10.43
	Energy Charge per kWh	\$ 0.05775	\$ 0.06126
14	Large Power LLP-4-B1		
	Customer Charge	\$ 1,854.38	\$ 2,023.64
	Energy Charge per kWh	\$ 0.06055	\$ 0.06608
	Demand Charge Contract per kW	\$ 6.45	\$ 7.04
	Demand Charge Excess per kW	\$ 9.34	\$ 10.19
16	Large Power LPR-1-B2		
	Customer Charge	\$ 3,559.45	\$ 3,884.33
	Demand Charge Contract per kW	\$ 6.45	\$ 7.04
	Demand Charge Excess per kW	\$ 9.34	\$ 10.19
	Energy Charge per kWh	\$ 0.05440	\$ 0.05937
36	LPR-3		
	Customer Charge 500-999 kW	\$ 1,001.85	\$ 1,062.79
	Customer Charge 1000-2999 kW	\$ 1,854.38	\$ 1,967.18
	Customer Charge 3000-9999 kW	\$ 3,559.44	\$ 3,775.97
	Customer Charge 10000 kW +	\$ 5,649.73	\$ 5,993.41
	Demand Charge per kW	\$ 9.83	\$ 10.43
	Energy Charge per kWh	\$ 0.05775	\$ 0.06126
OL-LED	Outdoor Lighting Service OL & LED		
	OL 175 Watt Mercury Vapor	\$ 11.08	\$ 11.75
	OL 100 HPS Sodium Vapor	\$ 10.50	\$ 11.14
	OL 250 HPS Sodium Vapor	\$ 14.11	\$ 14.97
	OL 400 HPS Sodium Vapor	\$ 18.90	\$ 20.05
	OL 100 HPS Decorative UDG	\$ 11.64	\$ 12.35
	OL 175 MV Decorative	\$ 18.81	\$ 19.95
	OL 175 MV Decorative W/P	\$ 23.23	\$ 24.64
	OL 175 MV Overhead Durastar	\$ 11.83	\$ 12.55
	OL 100 Metal Halide (MH)	\$ 10.75	\$ 11.40
	OL 100 URD Metal Halide w/o Pole	\$ 18.48	\$ 19.60
	OL 100 URD Metal Halide w Pole	\$ 22.90	\$ 24.29
	LED LED Open Bottom	\$ 10.22	\$ 10.84

	LED	LED Cobra Head	\$	15.68	\$	16.63
	LED	LED Directional Flood	\$	21.15	\$	22.44
	LED	LED Ornamental with Pole	\$	28.86	\$	30.62
	Farm & Home Service Taxable A-5T					
		Customer Charge	\$	9.20	\$	9.76
		Energy Charge per kWh	\$	0.09019	\$	0.09568
	Farm & Home Service TOD Option A					
		Customer Charge	\$	12.07	\$	12.84
		Energy Charge On Peak per kWh	\$	0.11271	\$	0.11986
		Energy Charge Off Peak per kWh	\$	0.06608	\$	0.07027
	Farm & Home Service TOD Option B					
		Customer Charge	\$	12.07	\$	12.84
		Energy Charge Winter On Peak per kWh	\$	0.11271	\$	0.11986
		Energy Charge Winter Off Peak per kWh	\$	0.06608	\$	0.07027
		Energy Charge Summer All Hrs per kWh	\$	0.09019	\$	0.09591
	Farm & Home Service Taxable TOD Option A					
		Customer Charge	\$	12.07	\$	12.84
		Energy Charge On Peak per kWh	\$	0.11271	\$	0.11986
		Energy Charge Off Peak per kWh	\$	0.06608	\$	0.07027
	Farm & Home Service Taxable TOD Option B					
		Customer Charge	\$	12.07	\$	12.84
		Energy Charge Winter On Peak per kWh	\$	0.11271	\$	0.11986
		Energy Charge Winter Off Peak per kWh	\$	0.06608	\$	0.07027
		Energy Charge Summer All Hrs per kWh	\$	0.09019	\$	0.09591
	Large Power LLP-3-B1					
		Customer Charge	\$	1,001.86	\$	1,093.41
		Demand Charge Contract per kW	\$	6.45	\$	7.04
		Demand Charge Excess per kW	\$	9.34	\$	10.19
		Energy Charge per kWh	\$	0.06404	\$	0.06989
	Large Power LLP-3-C1					
		Customer Charge	\$	1,001.86	\$	1,092.03
		Demand Charge per kW	\$	6.45	\$	7.03
		Energy Charge per kWh	\$	0.06404	\$	0.06980
	Large Power LLP-4-C1					
		Customer Charge	\$	1,854.41	\$	2,021.31
		Demand Charge per kW	\$	6.45	\$	7.03
		Energy Charge per kWh	\$	0.06055	\$	0.06600
	Large Power LPR-1					
		Demand Charge per kW	\$	9.83	\$	10.45
		Energy Charge per kWh	\$	0.05775	\$	0.06141
	Large Power LPR-1-C1					
		Customer Charge	\$	3,559.49	\$	3,879.84
		Demand Charge per kW	\$	6.45	\$	7.03
		Energy Charge per kWh	\$	0.05463	\$	0.05955
	Large Power LPR-1-C2					
		Customer Charge	\$	3,559.49	\$	3,879.84
		Demand Charge per kW	\$	6.45	\$	7.03
		Energy Charge per kWh	\$	0.05440	\$	0.05930
	Large Power LPR-1-B1					
		Customer Charge	\$	3,559.45	\$	3,884.70
		Demand Charge Contract per kW	\$	6.45	\$	7.04
		Demand Charge Excess per kW	\$	9.34	\$	10.19
		Energy Charge per kWh	\$	0.05627	\$	0.06141
	Large Power LPR-1-B3					
		Customer Charge	\$	5,649.81	\$	6,166.07
		Demand Charge Contract per kW	\$	6.45	\$	7.04
		Demand Charge Excess per kW	\$	9.34	\$	10.19
		Energy Charge Off Peak per kWh	\$	0.05405	\$	0.05899
	Large Power LPR-1-C3					
		Customer Charge	\$	5,649.81	\$	6,158.29
		Demand Charge per kW	\$	6.45	\$	7.03
		Energy Charge Off Peak per kWh	\$	0.05405	\$	0.05891

Continued on page 26L

	Street Lighting Service OL-1			
		Customer Charge	\$ 12.31	\$ 13.09
		Energy Charge per kWh	\$ 0.09503	\$ 0.10106
	Commercial Lighting Service CL			
		High Pressure Sodium 400W	\$ 34.04	\$ 36.20

The effect of the change requested, in both dollar amounts and as a percentage, for each customer classification to which the proposed rates will apply is set forth below:

RATE CLASS		INCREASE	
		DOLLARS	PERCENT
1	Farm & Home Service A-5	\$ 4,293,618	5.36%
7	Large Power 500-3000 kW LLP2	\$ 545,822	4.38%
8	Commercial & Small Power B2	\$ 539,678	5.35%
9	Large Power LLP-1	\$ 326,460	5.37%
11	Large Power LLP-3	\$ 459,786	5.44%
13	Large Power LPR-2	\$ 63,572	5.43%
14	Large Power LLP-4-B1	\$ 340,688	8.08%
16	Large Power LPR-1-B2	\$ 560,450	8.09%
36	LPR-3	\$ 68,371	5.40%
41	Net Metering	\$ 19,848	5.84%
43	Net Metering LLP-1 Large Power	\$ 6,094	5.38%
45	Net Metering B2 Commercial	\$ 541	6.08%
51	Prepaid Metering	\$ 145,739	5.35%
6	Outdoor Lighting Service OL & LED	\$ 47,332	5.36%
Total		\$ 7,418,000	5.50%

The amount of the average usage and the effect upon the average bill for each customer classification to which the proposed rates will apply is set forth below:

RATE CLASS		AVERAGE USAGE (KWH)	INCREASE	
			DOLLARS	PERCENT
1	Farm & Home Service A-5	1,143	\$ 6.83	5.36%
7	Large Power 500-3000 kW LLP2	110,682	\$ 603.79	4.38%
8	Commercial & Small Power B2	2,371	\$ 14.74	5.35%
9	Large Power LLP-1	29,233	\$ 170.83	5.37%
11	Large Power LLP-3	331,549	\$ 1,775.24	5.44%
13	Large Power LPR-2	280,742	\$ 1,765.90	5.43%
14	Large Power LLP-4-B1	1,057,944	\$ 7,097.67	8.08%
16	Large Power LPR-1-B2	3,888,323	\$ 23,352.10	8.09%
36	LPR-3	1,154,679	\$ 5,697.56	5.40%
41	Net Metering	1,173	\$ 7.00	5.84%
43	Net Metering LLP-1 Large Power	89,300	\$ 507.84	5.38%
45	Net Metering B2 Commercial	3,150	\$ 19.33	5.75%
51	Prepaid Metering	1,239	\$ 0.05	5.35%
6	Outdoor Lighting Service OL & LED	NA	NA	5.36%

A person may examine the application and any related documents Salt River has filed with the PSC at the utility's principal office, located at 111 West Brashear Avenue, Bardstown, Kentucky 40004-1645, (502) 348-3931.

A person may also examine the application: (i) at the Commission's offices located at 211 Sower Boulevard, Frankfort, Kentucky 40601, Monday through Friday, 8:00 a.m. to 4:30 p.m.; or (ii) through the Commission's website at <http://psc.ky.gov>. Comments regarding the application may be submitted to the Commission through its Web site or by mail to Public Service Commission, Post Office Box 615, Frankfort, Kentucky 40602.

The rates contained in this notice are the rates proposed by Salt River, but the Commission may order rates to be charged that differ from the proposed rates contained in this notice. A person may submit a timely written request for intervention to the Commission at Post Office Box 615, Frankfort, Kentucky 40602, establishing the grounds for the request including the status and interest of the party. If the Commission does not receive a written request for intervention within thirty (30) days of initial publication or mailing of the notice, the Commission may take final action on the application.

Exhibit 7

Direct Testimony of John Wolfram

**COMMONWEALTH OF KENTUCKY
BEFORE THE PUBLIC SERVICE COMMISSION**

DIRECT TESTIMONY

OF

**JOHN WOLFRAM
PRINCIPAL OF CATALYST CONSULTING LLC**

ON BEHALF OF

**BIG SANDY RURAL ELECTRIC COOPERATIVE CORPORATION
BLUE GRASS ENERGY COOPERATIVE CORPORATION
CLARK ENERGY COOPERATIVE, INC.
CUMBERLAND VALLEY ELECTRIC INC.
FARMERS RURAL ELECTRIC COOPERATIVE CORPORATION
FLEMING-MASON ENERGY COOPERATIVE, INC.
GRAYSON RURAL ELECTRIC COOPERATIVE CORPORATION
INTER-COUNTY ENERGY COOPERATIVE CORPORATION
JACKSON ENERGY COOPERATIVE CORPORATION
LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION
NOLIN RURAL ELECTRIC COOPERATIVE CORPORATION
OWEN ELECTRIC COOPERATIVE INC.
SALT RIVER ELECTRIC COOPERATIVE CORPORATION
SHELBY ENERGY COOPERATIVE INC.
SOUTH KENTUCKY RURAL ELECTRIC COOPERATIVE CORPORATION
TAYLOR COUNTY RURAL ELECTRIC COOPERATIVE CORPORATION**

FILED: August 1, 2025

VERIFICATION OF JOHN WOLFRAM

Commission expiration: April 9, 2029

1 **DIRECT TESTIMONY**
2 **OF**
3 **JOHN WOLFRAM**
4

5 **I. INTRODUCTION**

6 **Q. Please state your name, business address and occupation.**

7 A. My name is John Wolfram. I am the Principal of Catalyst Consulting LLC. My business
8 address is 3308 Haddon Road, Louisville, Kentucky 40241.

9 **Q. On whose behalf are you testifying?**

10 A. I am testifying on behalf of each of the sixteen Owner-Members of East Kentucky Power
11 Cooperative, Inc. ("EKPC").

12 **Q. Please summarize your education and professional experience.**

13 A. I received a Bachelor of Science degree in Electrical Engineering from the University of
14 Notre Dame in 1990 and a Master of Science degree in Electrical Engineering from Drexel
15 University in 1997. I founded Catalyst Consulting LLC in June 2012. I have developed
16 cost of service studies and rates for numerous electric utilities, including electric
17 distribution cooperatives, generation and transmission cooperatives, municipal utilities,
18 and investor-owned utilities. I have performed economic analyses, rate mechanism
19 reviews, special rate designs, and wholesale formula rate reviews. From March 2010
20 through May 2012, I was a Senior Consultant with The Prime Group, LLC. I have also
21 been employed by the parent companies of Louisville Gas and Electric Company
22 ("LG&E") and Kentucky Utilities Company ("KU"), by the PJM Interconnection, and by
23 the Cincinnati Gas & Electric Company.

24 **Q. Have you previously testified before the Kentucky Public Service Commission**
25 **("Commission")?**

1 A. Yes. To date I have testified or otherwise participated in nearly eighty different regulatory
2 proceedings before this Commission, most recently in Case No. 2025-00107.¹

3 **Q. What is the purpose of your testimony in this proceeding?**

4 A. The purpose of my testimony is to support the proposed rates of the Owner-Members of
5 EKPC, reflecting the flow through of the effects of the increase in wholesale rates proposed
6 by EKPC in Case No. 2025-00208,² pursuant to KRS 278.455.

7 **Q. Are you sponsoring any Exhibits?**

8 A. Yes. I have prepared the following exhibits to the Application in this docket:

- 9 • Exhibit 3: Comparison of Current and Proposed Rates
10 • Exhibit 4: Billing Analysis

11

12 **II. PASS THROUGH OF WHOLESALE RATE INCREASE: OVERVIEW**

13 **Q. What does KRS 278.455 permit for the pass-through of wholesale rate increases?**

14 A. KRS 278.455(2) specifies that

15 “Notwithstanding any other statute, **any revenue increase authorized by**
16 **the Public Service Commission** or any revenue decrease authorized in
17 subsection (1) of this section **that is to flow through the effects of an**
18 **increase or decrease in wholesale rates may, at the distribution**
19 **cooperative's discretion, be allocated to each class and within each tariff**
20 **on a proportional basis that will result in no change in the rate design**
21 **currently in effect....”** (emphasis added)

22

23 KRS 278.455(3) specifies that

24 “Any rate increase or decrease as provided for in subsections (1) and (2) of
25 this section **shall not apply to special contracts** under which the rates are

¹ See *In the Matter of: The Electronic Application of Farmers Rural Electric Cooperative Corporation for a General Adjustment of Rates*, Case No. 2025-00107 (Ky. P.S.C. May 5, 2025).

² See *In The Matter Of: Electronic Application Of East Kentucky Power Cooperative, Inc. For A General Adjustment Of Rates, Approval Of Depreciation Study, Amortization Of Certain Regulatory Assets, And Other General Relief*, Case No. 2025-00208 (filed August 1, 2025).

1 subject to change or adjustment only as stipulated in the contract.”
2 (emphasis added)
3

4 **Q. What is the historical test period for the pass-through rate modeling?**

5 A. The historical test period for the filing is the 12 months ended December 31, 2023.

6 **Q. Why is this period used?**

7 A. The historical test period for the pass-through cases was chosen to match that used by
8 EKPC in its wholesale rate case. The pass-through of wholesale rate increases to retail is
9 best achieved when the wholesale and retail billing determinants align.

10 **Q. Please generally describe the approach you used to determine the proposed rates for**
11 **each distribution cooperative.**

12 A. The approach can be divided into two steps. First, for each distribution cooperative, I
13 collected 2023 billing information for each rate class in the cooperative’s Commission-
14 approved tariffs, to correspond with the 2023 test period used by EKPC in Case No. 2025-
15 00208. I calculated the billings for each rate class and for each base rate billing component
16 within the respective classes (*e.g.*, customer charge, energy charge, demand charge). I also
17 compiled annual amounts for rate riders, billing adjustments, and other non-base-rate
18 billing items by class. I then determined “present” rates and revenues by accounting for a
19 limited number of adjustments that I describe below. All of this is necessary for the
20 proportional allocation of the EKPC revenue increase to the retail classes under the statute.

21 Second, I allocated the EKPC wholesale rate increase to the classes in a
22 proportional manner, as described in more detail below.

23 **Q. Did EKPC provide you with the relevant data regarding its proposed wholesale**
24 **increase?**

1 A. Yes. EKPC provided me with a summary of the proposed increase in dollars and percent,
2 by distribution cooperative and by wholesale rate class, along with the proposed per-unit
3 charges for each wholesale rate class.

4 **Q. Please describe how you allocated the EKPC increases to the retail rate classes for**
5 **each cooperative.**

6 A. For each cooperative, I calculated the current share of (a) each rate class revenue to total
7 cooperative revenue, and (b) each rate class rate component revenue (e.g., customer charge,
8 energy charge, demand charge) to total rate class revenue. This is the “to and within the
9 classes” information (in that order). Then I allocated the EKPC wholesale rate revenue
10 increases proportionately, first to the relevant retail rate classes, and then to the individual
11 base rate billing components of each class, such that the shares of (a) and (b) did not
12 change.³ This means I determined the proposed per-unit charges such that the rate class
13 revenue allocation shares and the billing component allocation shares were maintained. In
14 other words, I allocated the increase first to the rate classes and then to the billing
15 components on a proportionate basis – “to and within the rate classes” -- ensuring to the
16 fullest extent possible that the result would not change the rate design currently in effect,
17 consistent with the statute.

18

19 **III. PASS THROUGH OF WHOLESALE RATE INCREASE: DETAIL**

20 **Q. Please describe the relationship between the EKPC wholesale rate schedules, and the**
21 **retail rate schedules for most of the Owner-Members.**

³ The data does include *de minimis* variations due to rate rounding.

1 A. EKPC provides service to its 16 Owner-Members on four standard rate schedules – Rates
2 B, C, G, and E – plus various rate riders – along with contracts for one large customer, gas
3 pumping stations, and steam service. Most Owner-Members meet the needs of most of
4 their retail rate classes pursuant to EKPC Rate E. Some Owner-Members have a few
5 members taking service under EKPC Rates B or C, and a handful have special contracts
6 that correspond to EKPC Rate G. The vast majority of retail members are served under
7 these EKPC standard rate schedules. Finally, as EKPC demonstrated in the rate increase
8 data provided to me, EKPC provides certain service outside of these standard rate
9 schedules; Owen Electric provides service to an exceptionally large customer under a
10 special contract, Fleming-Mason Energy and Taylor County RECC provide service to gas
11 pumping stations and Fleming-Mason Energy provides steam service.

12 **Q. Did you identify which retail rate classes directly correspond to service on EKPC Rate**
13 **B, C and G?**

14 A. Yes. The Owner-Members identified these classes for me. Most of them actually refer to
15 the EKPC schedule (e.g., B, C, or G) in the name of the retail rate schedule. Here the word
16 “correspond” means that every member on the retail schedule takes wholesale service
17 exclusively on the given wholesale rate schedule.

18 **Q. Please list the retail rate classes which directly correspond to EKPC Rate B.**

19 A. Owner-Members with retail rate classes that correspond to Rate B include the following:

20	Big Sandy	Industrial Rate 1B
21	Blue Grass	Large Industrial Rates B-1 and B-2
22	Fleming-Mason	Large Industrial Rate LIS-6B
23	Grayson	Large Industrial Service - MLF
24	Inter-County	Schedule B1 – Large Industrial Rate
25	Jackson	Large Power Rate 47
26	Nolin	Large Power Rates LLP-4-B1 and LPR-1-B2
27	Owen	Schedule 9 Industrial

1 Salt River Large Power Rates LLP-4-B1 and LPR-1-B2
2 Shelby Large Industrial Rates B1 and B2
3 South Kentucky Large Power Rate LP-3
4

5 **Q. Please list the retail rate classes which directly correspond to EKPC Rate C.**

6 A. Owner-Members with retail rate classes that correspond to EKPC Rate C include the
7 following:

8 Cumberland Valley Schedule V-C
9 Fleming-Mason Large Industrial Service LIS-7
10 Jackson Large Power Rate 46
11 South Kentucky Large Power Rates LP-1, LP-2
12

13 **Q. Please list the retail rate classes which directly correspond to EKPC Rate G.**

14 A. Owner-Members with retail rate classes or special contracts that correspond to EKPC Rate
15 G include the following:

16 Blue Grass Special Contract
17 Cumberland Valley Schedule V-B
18 Fleming-Mason Special Contract
19 Inter-County Schedule G – Large Industrial Rate
20 Licking Valley Large Power Rate LPG
21 Nolin Special Contract
22

23 **Q. For the listings above did you only include retail rate classes under which the Owner-**
24 **Members provided service during 2023?**

25 A. Yes. The lists do not include any retail rate classes that may correspond to EKPC Rates B,
26 C, or G but which had no retail members taking service in 2023.

27 **Q. Did you allocate EKPC Rate G increases to specific retail classes for the special**
28 **contracts?**

29 A. Yes. I separately calculated proposed rates for retail members served under the EKPC Rate
30 G - Special Electric Contract Rate, as well as for those served under EKPC's other large

1 special contracts. These are listed separately in Exhibit 3. These classes are given specific
2 consideration by EKPC, so I determined the retail rate increases associated with these
3 classes using the specific data provided to me for these classes by EKPC.

4 **Q. Why?**

5 A. The statute in KRS 278.455(3) states that

6 “Any increase or decrease as provided for in subsections (1) and (2) of this
7 section shall not apply to special contracts under which the rates are subject
8 to change or adjustment only as stipulated in the contract.”
9

10 This treatment is also consistent with that approved by the Commission for the special
11 contracts in at least EKPC’s last two rate cases, in 2021 and in Case No. 2010-00167.⁴

12 **Q. Did you allocate EKPC Rate B and C increases to specific retail classes?**

13 A. For the Owner-Members listed above, yes. For EKPC Rate B, for the Owner-Members
14 listed above with retail rate classes that directly correspond to EKPC Rate B, I allocated
15 the EKPC Rate B increase to those classes. Then I allocated the remaining EKPC increases
16 to the remaining retail rate classes. All of the allocations were applied proportionately to
17 and within the relevant rate classes, consistent with the statute. I did the same for EKPC
18 Rate C.

19 **Q. Why?**

20 A. Because the proposed rate increases by EKPC vary so much by wholesale rate class, and
21 because certain Owner Member retail rate schedules correspond to particular wholesale
22 classes, this approach complies with the statute.

23 **Q. How did you allocate the remainder of the EKPC rate increases to the retail classes?**

⁴ *In The Matter Of Application Of East Kentucky Power Cooperative, Inc. For General Adjustment Of Electric Rates*, Order, Case No. 2010-00167 (Ky. P.S.C. Jan. 14, 2011).

1 A. For the Owner-Members not listed above, that do not have retail rate classes that
2 correspond to EKPC Rates B, C, or G, I allocated all of the combined/remaining EKPC
3 increases to all of the retail rate classes, proportionately to and within those classes,
4 consistent with the statute.

5 **Q. Overall, is this the same approach used in the last set of pass-through cases associated**
6 **with EKPC's wholesale rate cases in 2021 and in 2010?**

7 A. For the Owner-Members with no retail rate classes that correspond to EKPC Rates B or C,
8 yes it is exactly the same. For the Owner-Members listed above with retail rate classes that
9 correspond to EKPC Rates B or C, it is not exactly the same.

10 **Q. Why is it appropriate to use this method of allocation?**

11 A. Because the approach can be shown to allocate the wholesale rate increase to the retail
12 distribution cooperatives, to each class and within each tariff on a proportional basis, in a
13 manner that will result in no change in the rate design currently in effect, while also
14 avoiding an inappropriate subsidy to large industrial customers from residential and other
15 customer classes.

16 This allocation maintains the rate design currently in effect. The current rate
17 design for certain Owner-Members makes a distinction in retail rates between EKPC Rate
18 B or C and EKPC Rate E. For these Owner-Members, the current rate design considers
19 the fact that certain retail rates correspond to EKPC Rate B and/or C, and others do not. If
20 EKPC changed all of its wholesale rates by the same percentage, then this approach would
21 be moot, but at this time, EKPC is changing its Rate B and C quite differently than it is the
22 Rate E. See the table below:

23

1

Table 1. EKPC Proposed Revenue Increases

EKPC Wholesale Rate Class	Present Revenue \$	Proposed Revenue \$	Increase \$	Percent Change
Rate E	802,194,158	857,865,743	55,671,585	6.94%
Rate B	76,651,633	83,549,772	6,898,140	9.00%
Rate C	30,261,662	32,985,063	2,723,402	9.00%
Rate G	45,700,643	50,727,650	5,027,007	11.00%
Large Special Contract	82,398,571	91,461,856	9,063,284	11.00%
Special Contract Pumping Stations	13,169,151	13,169,151	0	0.00%
Steam Service	13,946,275	14,294,772	348,497	2.50%
Total	1,064,322,093	1,144,054,008	79,731,915	7.49%

2

3

4

5

6

7

8

9

10

11

12

13 **Q.**14 **A.**

15

Here the EKPC Rate E increases are less than 7 percent, while the Rates B and C increases are both 9 percent. The special contract increases are even larger at 11 percent. Pumping Stations are zero percent and steam service is 2.5 percent. The overall range is relatively wide.

This matters because certain retail rates correspond to the EKPC Rate B and C rates. If all of the wholesale rates were increasing by the same percentage then the allocation approach used would not matter as much. But since the majority of EKPC's revenues are increasing by just under 7% under Rate E, and the larger customers taking service on Rates B and C are increasing by 9 percent, the allocation used in this proceeding maintains the current rate design better than other allocation methods that could be used.

Why is the allocation method used in this proceeding the best method?

If this approach is not used, it will create incremental subsidization of large industrial customers by residential customers at the retail level for some of the Owner-Members. For

1 example, Big Sandy has only one retail rate class (Industrial Rate IND-1B) that
2 corresponds to EKPC's Rate B and actually Big Sandy only has one member on this rate
3 schedule. All other Big Sandy members take service under EKPC's Rate E. By using the
4 method proposed in this proceeding, Big Sandy's IND-1B rate bears all of the EKPC Rate
5 B increase, and the remaining Big Sandy rate classes bear the EKPC Rate E increase. This
6 prevents an incremental and inappropriate subsidization of the industrial member by all
7 other Big Sandy members, including residential, as a result of the pass-through.

8 The proposed allocation method maintains the current rate design since the current
9 rate design recognizes differences in the wholesale rate schedules and translates those
10 differences to retail customers via the retail rate schedules. If this translation is lost by
11 virtue of the pass-through, the value of having separate wholesale rate cases diminishes,
12 and the current retail rate designs – which recognize that value – are no longer maintained.
13 If the differences in the retail rate schedules are lost then why would they have more than
14 one wholesale rate schedule?

15 **Q. How does the allocation work for the Owner-Members that do not have retail rate**
16 **classes linked to EKPC Rates B or C?**

17 A. For Owner-Members with no retail rate classes linked to EKPC Rates B or C, all of the
18 wholesale increase amounts are allocated proportionately to and within all of the retail rate
19 classes in such a way that it will result in no change to the rate design currently in effect.

20

21 **IV. ADJUSTMENTS**

22 **Q. Did you make any adjustments to the actual 2023 amounts to determine the “present”**
23 **amounts for the pass-through?**

1 A. Yes. I made two types of adjustments to actual 2023 data. The first was to account for
2 base rate changes related to the Fuel Adjustment Clause (“FAC”), and the second was to
3 account for any retail rate changes stemming from other Commission rate proceedings.

4 **Q. Please describe the adjustments made to account for the FAC.**

5 A. Because the Commission approved a FAC roll-in for service rendered on or after
6 September 1, 2023,⁵ it was necessary to adjust 2023 amounts to reflect the revised base
7 energy charges and FAC charges. I adjusted 2023 amounts to account for the FAC roll-in
8 for all Owner-Members. These adjustments are reflected where applicable in the “Present
9 Rates” and “Present Revenues” in Exhibit 4 and are needed to ensure that the full effects
10 of the wholesale rate increase are flowed through proportionately.

11 **Q. Please describe the adjustments made to account for other rate proceedings before**
12 **the Commission.**

13 A. Some of the Owner-Members had active rate case proceedings at the Commission when
14 the pass-through models were developed. In these instances, for the purpose of developing
15 the public notices of present and proposed rates, the “present” rates in the pass-through
16 models reflected the effective rates at that time, not the rates that the Owner-Members had
17 proposed in their respective rate filings. The reason for this is that those proposed rates
18 had not been approved, were not “effective” under the Commission-approved tariffs and
19 thus did not qualify as “present” rates for the purpose of applying the pass-through. For
20 some of these dockets, the Commission has not yet issued its findings on the proposed
21 rates. The cooperatives to which this applies are:

⁵ See *In The Matter Of Electronic Examination Of The Application Of The Fuel Adjustment Clause Of East Kentucky Power Cooperative, Inc. From November 1, 2020 Through October 31, 2022*, Order, Case No. 2023-00014 (Ky. P.S.C. Aug. 30, 2024).

- 1 1) Farmers RECC ⁶
- 2 2) South Kentucky RECC ⁷

3 For these cooperatives, the pass-through models filed herein are based on the currently
4 effective retail rates. I expect the Commission to issue orders in these dockets during the
5 pendency of this case. When that occurs, the respective cooperatives will update their pass-
6 through models to revise the “present” rates to reflect any rate revisions ordered by the
7 Commission.

8 On July 11, 2025, Clark Energy filed a Notice of Intent to submit a rate filing and
9 expects to file its Application for an alternative rate adjustment pursuant to 807 KAR 5:078
10 in the next few weeks.⁸ For Clark Energy, like the cooperatives listed above, the pass-
11 through model filed herein is based on the currently effective retail rates. Under the
12 streamlined regulation, the Commission should issue a final order in the Clark Energy
13 docket during the pendency of the instant case. When that occurs, Clark Energy expects
14 to update the pass-through models to revise the “present” rates to reflect any rate revisions
15 ordered by the Commission.

16 Blue Grass Energy had an active rate case before the Commission earlier this year.
17 The Commission issued an order revising Blue Grass Energy’s base rates before this
18 Application was filed but after the public notice for this case had to be submitted for

⁶ *In the Matter of: The Electronic Application Of Farmers Rural Electric Cooperative Corporation For A General Adjustment Of Rates*, Case No. 2025-00107.

⁷ *In the Matter of: The Electronic Application Of South Kentucky Rural Electric Cooperative Corporation For A General Adjustment Of Rates And Other General Relief*, Case No. 2024-00402.

⁸ *In the Matter of: Electronic Application Of Clark Energy Cooperative, Inc. For An Alternative Rate Adjustment Pursuant To 807 KAR 5:078*, Case No. 2025-00230.

1 publication. The present rates in this Application reflect the rates that the Commission
2 approved in its Order dated July 21, 2025.⁹

3 Shelby Energy also had an active rate case before the Commission earlier this year.
4 The Commission issued an order revising Shelby Energy's base rates before this
5 Application was filed but after the public notice for this case had to be submitted for
6 publication. The present rates in this Application reflect the rates that the Commission
7 approved in its Order dated July 23, 2025.¹⁰

8 The net effect of each of these qualified conditions will be the same – that is, in
9 each case the dollar amount allocated to each Owner-Member from EKPC will be passed
10 through to the Owner-Member to and within its retail rate classes on a proportional basis.
11 It is only the “starting point” of that allocation which will be revised to ensure that when
12 the instant case is resolved, the pass-throughs reflect the retail rates most recently approved
13 by the Commission for each Owner-Member.

14 **Q. Did you make any other adjustments to the 2023 data for the Owner-Members for**
15 **period-end normalizations, rate switching, or other changes?**

16 **A.** No. EKPC did not propose adjustments of that kind, so neither did I, in order to preserve
17 consistency for the wholesale and retail billing determinants.

18

19 **V. VACANT RATE CLASSES**

⁹ *In the Matter of: Electronic Application Of An Alternative Rate Adjustment For Blue Grass Energy Cooperative Corporation Pursuant To 807 KAR 5:078*, Case No. 2025-00103 (Ky. P.S.C. July 21, 2025).

¹⁰ *In the Matter of: Electronic Application Of Shelby Energy Cooperative, Inc. For A General Adjustment Of Rates*, Case No. 2024-00351 (Ky. P.S.C. July 23, 2025).

1 **Q. How did you determine proposed rates for any rate classes under which no retail**
2 **members took service in 2023 (“vacant rate classes”)?**

3 A. For vacant rate classes, I first checked to see if the per-unit charges were identical to any
4 per-unit charges of other, non-vacant rate classes; if so, I set the proposed vacant rate class
5 per-unit charge equivalently, in order to avoid creating an inappropriate future incentive
6 for rate switching. Otherwise, I increased the vacant rate class per-unit charges by the same
7 percentage as the overall base rate increase for the utility. There is no revenue impact
8 associated with these changes, but the changes are necessary for the flow through of the
9 effects of the proposed EKPC rate increase to result in no change to the retail rate design
10 currently in effect, particularly on an inter-class basis. (For example, increasing other per-
11 unit rates without also increasing the vacant rate class rates will skew the current retail rates
12 relative to one another and could inappropriately provide incentives for rate switching at
13 the retail level.)

14

15 **VI. CONCLUSION**

16 **Q. What is your recommendation to the Commission in this case?**

17 A. In this docket, the proposed rates are based on pass-through models in which the wholesale
18 EKPC increase is allocated to each retail class and within each retail tariff on a proportional
19 basis and results in no change in the retail rate design currently in effect. This is consistent
20 with KRS 278.455. The approach yields rates that are fair, just, and reasonable, and are
21 also consistent with prior Commission precedent. The Commission should find that the
22 pass-through models comply with the statute and are a reasonable basis for retail rate
23 design.

1 The Commission should accept the pass-through models as filed and should accept
2 any updates to certain Owner Member pass-through models to capture any revisions to
3 “present” rates noted in any Commission orders in other Owner Member rate case dockets
4 as appropriate. The Commission should approve the “proposed” rates determined in the
5 pass-through models, either as filed or as revised to reflect the EKPC increase ultimately
6 approved by the Commission, with an effective date identical to the effective date of the
7 EKPC rate revisions.

8 **Q. Does this conclude your testimony?**

9 **A. Yes, it does.**