

**EAST KENTUCKY POWER COOPERATIVE, INC.**  
**DIRECTOR AND OWNER-MEMBER CEO EXECUTIVE SESSION**  
**PORTION OF THE MINUTES OF BOARD MEETING**  
**April 16, 2024**

The Director and Owner-Member CEO Executive Session portion of the regular meeting of East Kentucky Power Cooperative, Inc. (“EKPC”) Board of Directors was held in person at EKPC Headquarters, Winchester, KY and via Zoom on Tuesday, April 16, 2024 at 1:55 p.m., EDT, pursuant to proper notice.

At 1:55 p.m., Chairman Alan Ahrman requested the Board to go into the Director and Owner-Member CEO Executive Session with a motion by George Maddox, seconded by Steve Hale, and passed by the Board. Those remaining included the following:

Danny Wallen	Big Sandy RECC
Jeff Prater	Big Sandy RECC
Jody Hughes – Board Vice Chairman	Blue Grass ECC
Mike Williams	Blue Grass ECC
Steve Hale	Clark EC
Chris Brewer	Clark EC
Elbert Hampton	Cumberland Valley Electric
Ted Hampton	Cumberland Valley Electric
Randy Sexton – Board Secretary	Farmers RECC
Tim Eldridge	Fleming-Mason EC
Brandon Hunt	Fleming-Mason EC
Harold Dupuy	Grayson RECC
Bradley Cherry	Grayson RECC
Joe Spalding	Inter-County EC
Jerry Carter	Inter-County EC
Landis Cornett	Jackson EC
Carol Wright	Jackson EC
Kevin Howard	Licking Valley RECC
Kerry Howard	Licking Valley RECC
Rick Thomas	Nolin RECC
Alan Ahrman—Board Chairman	Owen EC
Mike Cobb	Owen EC
George Maddox	Salt River Electric
Tim Sharp	Salt River Electric
Wayne Stratton - BROCC Chairman	Shelby EC
Jack Bragg, Jr.-Audit Chairman	Shelby EC
Boris Haynes – SI Chairman	South Kentucky RECC
Kevin Newton	South Kentucky RECC
Jeff Williams	Taylor County RECC
Greg Corbin	Taylor County RECC

Also, those present for all or a portion of the meeting included: P&CEO Tony Campbell; EVP & COO Don Mosier; EVP & CFO Cliff Scott; General Counsel David Samford; Deputy General Counsel Jacinta Porter; VP of Human Resources and Support Services Barry Lindeman. Mr. Samford assisted with minutes.

Two action items were presented to the Board for vote:

1. VP of Human Resources and Support Services Barry Lindeman provided a brief summary of the employee compensation increase presented originally at the March 2024 Board meeting. After discussion, Jody Hughes made a motion to approve the employee compensation increase as presented, seconded by Joe Spalding, and passed by the full Board.
2. VP of Human Resources and Support Services Barry Lindeman provided a brief summary of the 401(k) contribution enhancement proposal presented originally at the March 2024 Board meeting. After discussion, Steve Hale made a motion to approve the 401(k) contribution enhancement proposal as presented, seconded by Tim Eldridge, and passed by the full Board.

There being no further business, Landis Cornett made a motion to go into Directors Only Executive Session, seconded by Joe Spalding, and passed by the full Board.

Meeting adjourned to Directors Only Executive Session at 2:11p.m.



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Randy Sexton, Secretary

Date: May 14, 2024



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Alan Ahrman, Chairman of the Board

Date: May 14, 2024