

Navitas KYNG, LLC

QUARTERLY REPORT OF GAS COST
RECOVERY RATE CALCULATION

Date Filed:

6/30/2025

Date Rates to be Effective:

8/1/2025

Reporting Period is Calendar Quarter Ended:

4/30/2025

Special Note

The past GCR Rider(s) from 2023-00109
have all three been turned off.

SCHEDULE I

GAS COST RECOVERY RATE SUMMARY

Component	Unit	Amount
Expected Gas Cost (EGC)	\$/Mcf	\$9.0628
Refund Adjustment (RA)	\$/Mcf	\$0.0000
Actual Adjustment (AA)	\$/Mcf	\$2.9316
Balance Adjustment (BA)	\$/Mcf	\$1.0025
Gas Cost Recovery Rate (GCR)	\$/Mcf	\$12.9969

Rates to be effective for service rendered from **August 1, 2025**

A. EXPECTED GAS COST CALCULATION	Unit	Amount
Total Expected Gas Cost (Sch II)	\$/Mcf	\$707,601.09
/Sales for the 12 months ended	\$/Mcf	78,077.83
Expected Gas Cost	\$/Mcf	\$9.0628
B. REFUND ADJUSTMENT CALCULATION	Unit	Amount
Supplier Refund Adjustment for Reporting Period (Sch III)	\$/Mcf	\$0.0000
+Previous Quarter Supplier Refund Adjustment	\$/Mcf	
+Second Previous Quarter Supplier Refund Adjustment	\$/Mcf	
+Third Previous Quarter Supplier Refund Adjustment	\$/Mcf	
=Refund Adjustment (RA)	\$ Mcf	\$0.0000
C. ACTUAL ADJUSTMENT CALCULATION	Unit	Amount
Actual Adjustment for the Reporting Period (Sch IV)	\$/Mcf	(\$0.1427)
+Previous Quarter Reported Actual Adjustment	\$/Mcf	\$1.7061
+Second Previous Quarter Reported Actual Adjustment	\$/Mcf	\$1.3682
+Third Previous Quarter Reported Actual Adjustment	\$/Mcf	
=Actual Adjustment (AA)	\$ Mcf	\$2.9316
D. BALANCE ADJUSTMENT CALCULATION	Unit	Amount
Balance Adjustment for the Reporting Period (Sch V)	\$/Mcf	\$0.0961
+Previous Quarter Reported Balance Adjustment	\$/Mcf	\$0.2908
+Second Previous Quarter Reported Balance Adjustment	\$/Mcf	\$0.6156
+Third Previous Quarter Reported Balance Adjustment	\$/Mcf	
=Balance Adjustment (BA)	\$ Mcf	\$1.0025

SCHEDULE II
EXPECTED GAS COST

Actual Mcf Purchases for 12 months ended April 30, 2025

(1) Supplier	(2) Dth	(3) Btu Conversion Factor	(4) Mcf	(5) Rate	(6) (4) x (5) Cost
<u>Clinton County</u>					
Commodity Supply:					
Petrol					377,006.22
Sparta					167,700.95
Enbridge (balance)					(1,330.26)
Conner Ridge					-
Sub total					543,376.91
Commodity Transport:					
Enbridge					24,751.06
B&W					220,525.24
Hull Gathering					-
Sub total					245,276.30
			85,891	\$9.18	788,653.21
<u>Floyd County</u>					
Diversified			4,506	\$7.03	31,693.69
<u>Johnson County</u>					
Diversified					25,512.15
Petrol					69,530.37
Sub total			15,924.38	\$5.97	95,042.52
Totals			106,322	8.61	915,389.42

Line loss for 12 months ended 4/31/2025 is based on purchases of 106,322
and sales of 78,078 Mcf. 26.56%

	Unit	Amount
Total Expected Cost of Purchases (6)		\$915,389.42
/ Mcf Purchases (4)		106,322
= Average Expected Cost Per Mcf Purchased		\$8.6096
x Allowable Mcf Purchases (must not exceed Mcf sales / .95)		82,187.19
= Total Expected Gas Cost (to Schedule IA)		\$707,601.09

SCHEDULE IV

ACTUAL ADJUSTMENT

For the 12 month period ended

April 30, 2025

Particulars	Unit	FEB Month 1	MAR Month 2	APR Month 3	Total
Total Supply Volumes Purchased	Mcf	11,016	11,092	9,575	31682
Total Cost of Volumes Purchased	\$	111,975.04	104,310.77	83,692.84	
/ Total Sales *	Mcf	10,965.1	10,537.5	9,095.8	
= Unit Cost of Gas	\$/Mcf	\$10.2119	\$9.8990	\$9.2013	
- EGC in Effect for Month	\$/Mcf	\$10.3948	\$10.3948	\$10.3948	
= Difference	\$/Mcf	(\$0.1829)	(\$0.4958)	(\$1.1935)	
x Actual Sales during Month	Mcf	10,965.1	7,556.3	4,514.4	23036
= Monthly Cost Difference	\$	(\$2,004.98)	(\$3,746.59)	(\$5,388.10)	

Total Cost Difference	\$	(\$11,139.68)
/ Sales for 12 months ended	Mcf	78,077.8
= Actual Adjustment for the Reporting Period (to Sch IC)		(\$0.1427)

* May not be less than 95% of supply volume 1.00 72.7%

Schedule V

BALANCE ADJUSTMENT

For the 3 month period ended: 30-Apr-25

Particulars	Amount
(1) Total cost difference used to compute AA of the GCR effective 4 quarters prior to the effective date of the currently effective GCR	\$0
Note - this AA was suspended in 2024-00079 and has not been reviewed.	
Less: Dollar amount resulting from the AA of per Mcf as used to compute the GCR in effect 4 quarters prior to the effective date of the currently effective GCR times the sales of Mcf during the 12 month period the AA was in effect	\$0.0000 \$0
Equals: Balance Adjustment of the AA	\$0
(2) Total supplier refund adjustment including interest used to compute RA of the GCR effective 4 quarters prior to the effective date of the currently effective GCR	\$0
Less: Dollar amount resulting from the RA of per Mcf as used to compute the GCR in effect 4 quarters prior to the effective date of the currently effective GCR times the sales of Mcf during the 12 month period the RA was in effect	\$0.0000 \$0
Equals: Balance Adjustment of the RA	\$0
(3) Total balance adjustment used to compute BA of the GCR effective 4 quarters prior to the effective date of the currently effective GCR	\$7,502
Less: Dollar amount resulting from the BA of per Mcf as used to compute the GCR in effect 4 quarters prior to the effective date of the currently effective GCR times the sales of Mcf during the 12 month period the BA was in effect	\$0.0000 78,078 \$0
Equals: Balance Adjustment of the BA	\$7,502
Total Balance Adjustment Amount (1) + (2) + (3)	\$7,502
Divide: Mcf Sales for 12 months ended	30-Apr-25 78,078
Equals: Balance Adjustment for the reporting period (to Schedule I, part D)	0.0961