

**COMMONWEALTH OF KENTUCKY
BEFORE THE
KENTUCKY PUBLIC SERVICE COMMISSION**

In the Matter of:

GAS COST ADJUSTMENT)
FILING OF)
ATMOS ENERGY CORPORATION)

Case No. 2025-00194

NOTICE

QUARTERLY FILING

For The Period

August 01, 2025 - October 31, 2025

Attorney for Applicant

Allyson Honaker
1795 Alysheba Way, Suite 1203
Lexington, KY 40509

June 30, 2025

Atmos Energy Corporation, ("the Company"), is duly qualified under the laws of the Commonwealth of Kentucky to do its business. The Company is an operating public utility engaged in the business of purchasing, transporting and distributing natural gas to residential, commercial and industrial users in western and central Kentucky. The Company's principal operating office and place of business is 3275 Highland Pointe Drive, Owensboro, Kentucky 42303. Correspondence and communications with respect to this notice should be directed to:

Brannon C. Taylor
Vice President of Rates & Regulatory Affairs
Kentucky/Mid-States Division
Atmos Energy Corporation
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Christina Vo
Sr. Rate Administration Analyst
Atmos Energy Corporation
5430 LBJ Freeway, Suite 700
Dallas, Texas 75240

The Company gives notice to the Kentucky Public Service Commission, hereinafter "the Commission", pursuant to the Gas Cost Adjustment Clause contained in the Company's settlement gas rate schedules in **Case No. 2013-00148**

The Company hereby files Fifty-Fifth Revised Sheet No. 4, Fifty-Fourth Revised Sheet No. 5, and Fifty-Fifth Revised Sheet No. 6 to its PSC No. 2, Rates, Rules and Regulations for Furnishing Natural Gas to become effective August 01, 2025.

The Gas Cost Adjustment (GCA) for firm sales service is \$5.918 per Mcf and \$4.7128 per Mcf for interruptible sales service. The supporting calculations for the Fifty-Fourth Revised Sheet No. 5 are provided in the following Exhibits:

Exhibit A – Comparison of Current and Previous Gas Cost Adjustment (GCA) Cases

Exhibit B – Expected Gas Cost (EGC) Calculation

Exhibit C - Rates used in the Expected Gas Cost (EGC)

Exhibit D – Correction Factor (CF) Calculation

Exhibit E – Performance Based Rate Recovery Factor (PBRRF) Calculation

Since the Company's last GCA filing, Case No. 2025-00062, the following changes have occurred in its pipeline and gas supply commodity rates for the GCA period.

1. The commodity rates per Mcf used are based on historical estimates and/or current data for the quarter of August 01, 2025 through October 31, 2025 as shown in Exhibit C, page 1 of 2.
2. The G-1 Expected Gas Cost will be approximately \$5.6021 per Mcf for the quarter of August 01, 2025 through October 31, 2025 as compared to \$5.8996 per Mcf used

for the period of May 01, 2025 through July 31, 2025. The G-2 Expected Commodity Gas Cost will be approximately \$4.3969 for the quarter August 01, 2025 through October 31, 2025 as compared to \$4.6997 for the period of May 01, 2025 through July 31, 2025.

3. The Company's notice sets out a new Correction Factor of \$0.0513 per Mcf which will remain in effect until at least October 31, 2025.
4. The Refund Factor of (\$0.0000) per Mcf will remain in effect until the refund has been completed.

The GCA tariff as approved in Case No. 92-558 provides for a Correction Factor (CF) which compensates for the difference between the expected gas cost and the actual gas cost for prior periods. A revision to the GCA tariff effective December 1, 2001, Filing No. T62-1253, provides that the Correction Factor be filed on a quarterly basis. In Case No. 2013-00148, effective January 24, 2014, the Company's GCA tariff allows recovery of any gas cost which is uncollectible, to be included in each February GCA filing.

The Company is filing its updated Correction Factor that is based upon the balance in the Company's 1910 Account as of April 30, 2025 (May 2025 general ledger). The Calculation for the Correction Factor is shown on Exhibit D, Page 1 of 6. Also beginning with the January 2014 GCA filing in compliance with tariff page 16 from the Rate Case filing (Case

No. 2013-00148) the Company is allowed to recover the net uncollectible gas cost (net uncollectible gas cost less subsequently collected gas cost).

WHEREFORE, Atmos Energy Corporation requests this Commission, pursuant to the Commission's order in Case No. 99-070, to approve the Gas Cost Adjustment (GCA) as filed in Fifty-Fourth Revised Sheet No. 5; and Fifty-Fifth Revised Sheet No. 6 setting out the General Transportation Tariff Rate T-3 and T-4 for each respective sales rate for meter readings made on and after August 01, 2025.

DATED at Dallas, Texas this 30th day of June, 2025.

ATMOS ENERGY CORPORATION

By: /s/ Christina Vo

Christina Vo
Sr. Rate Admin Analyst
Atmos Energy Corporation

ATMOS ENERGY CORPORATION
NAME OF UTILITY

Current Rate Summary
Case No. 2025-00194

Firm Service

Base Charge:

Residential (G-1)	-	\$19.30	per meter per month	(-)
Non-Residential (G-1)	-	66.00	per meter per month	(-)
Transportation (T-4)	-	520.00	per delivery point per month	(-)
Transportation Administration Fee	-	50.00	per customer per meter	(-)

Rate per Mcf²

First	300	¹ Mcf
Next	14,700	¹ Mcf
Over	15,000	Mcf

Sales (G-1)*

@	7.4663	per Mcf
@	6.9942	per Mcf
@	6.8068	per Mcf

Transportation (T-4)

1.5483	per Mcf	(R, -)
1.0762	per Mcf	(R, -)
0.8888	per Mcf	(R, -)

Interruptible Service

Base Charge

Sales (G-2)	*	520.00	per delivery point per month	(-)
Transportation (T-3)	-	520.00	per delivery point per month	(-)
Transportation Administration Fee	-	50.00	per customer per meter	(-)

Rate per Mcf²

First	15,000	¹ Mcf
Over	15,000	Mcf

Sales (G-2)*

@	5.6685	per Mcf
@	5.4965	per Mcf

Transportation (T-3)

@	0.9557	per Mcf	(R, -)
@	0.7837	per Mcf	(R, -)

¹ All gas consumed by the customer (sales, transportation; firm and interruptible) will be considered for the purpose of determining whether the volume requirement of 15,000 Mcf has been achieved.

² DSM, PRP and R&D Riders may also apply, where applicable.

DATE OF ISSUE June 30, 2025
MONTH / DATE / YEAR

DATE EFFECTIVE August 1, 2025
MONTH / DATE / YEAR

ISSUED BY /s/ Brannon C. Taylor
SIGNATURE OF OFFICER

TITLE Vice President – Rates & Regulatory Affairs

BY AUTHORITY OF ORDER OF THE PUBLIC SERVICE COMMISSION
IN CASE NO 2025-00194 DATED XXXX

FOR ENTIRE SERVICE AREA

P.S.C. KY NO. 2

FIFTY-FOURTH REVISED SHEET NO. 5

ATMOS ENERGY CORPORATION

NAME OF UTILITY

CANCELLING

FIFTY-SECOND REVISED SHEET NO. 5

Current Gas Cost Adjustments

Case No. 2025-00194

Applicable

For all Mcf billed under General Sales Service (G-1) and Interruptible Sales Service (G-2).

Gas Charge = GCA

GCA = EGC + CF + RF + PBRRF

Gas Cost Adjustment Components

	<u>G - 1</u>	<u>G-2</u>	
EGC (Expected Gas Cost Component)	5.6021	4.3969	(R, R)
CF (Correction Factor)	0.0513	0.0513	(R, R)
RF (Refund Adjustment)	0.0000	0.0000	(-, -)
PBRRF (Performance Based Rate Recovery Factor)	<u>0.2646</u>	<u>0.2646</u>	(-, -)
GCA (Gas Cost Adjustment)	<u><u>\$5.9180</u></u>	<u><u>\$4.7128</u></u>	(R, R)

DATE OF ISSUE June 30, 2025
MONTH / DATE / YEAR

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TITLE Vice President – Rates & Regulatory Affairs

BY AUTHORITY OF ORDER OF THE PUBLIC SERVICE COMMISSION
IN CASE NO 2025-00194 DATED XXXX

FOR ENTIRE SERVICE AREA

P.S.C. KY NO. 2

FIFTY-FIFTH REVISED SHEET NO. 6

ATMOS ENERGY CORPORATION

NAME OF UTILITY

CANCELLING

FIFTY-FOURTH REVISED SHEET NO. 6

Current Transportation

Case No. 2025-00194

The Transportation Rates (T-3 and T-4) for each respective service net monthly rate is as follows:

System Lost and Unaccounted gas percentage:

1.50%

Transportation Service¹

Firm Service (T-4)

				<u>Simple Margin</u>		<u>Non- Commodity</u>		<u>Gross Margin</u>		
First	300	Mcf	@	\$1.5483	+	<u>0</u>	=	\$1.5483	per Mcf	(-)
Next	14,700	Mcf	@	1.0762	+	<u>0</u>	=	1.0762	per Mcf	(-)
All over	15,000	Mcf	@	0.8888	+	<u>0</u>	=	0.8888	per Mcf	(-)

Interruptible Service (T-3)

First	15,000	Mcf	@	\$0.9557	+	\$0.0000	=	\$0.9557	per Mcf	(-)
All over	15,000	Mcf	@	0.7837	+	0.0000	=	0.7837	per Mcf	(-)

¹ Excludes standby sales service.

DATE OF ISSUE June 30, 2025
MONTH / DATE / YEAR

DATE EFFECTIVE August 1, 2025
MONTH / DATE / YEAR

ISSUED BY /s/ Brannon C. Taylor
SIGNATURE OF OFFICER

TITLE Vice President – Rates & Regulatory Affairs

BY AUTHORITY OF ORDER OF THE PUBLIC SERVICE COMMISSION
IN CASE NO 2025-00194 DATED XXXX

Line No.	Description	(a) Case No. <u>2025-00062</u> \$/Mcf	(b) <u>2025-00194</u> \$/Mcf	(c) <u>Difference</u> \$/Mcf
1	<u>G - 1</u>			
2				
3	<u>Distribution Charge (per Case No. 2021-00214)</u>			
4	First 300 Mcf	1.5483	1.5483	0.0000
5	Next 14,700 Mcf	1.0762	1.0762	0.0000
6	Over 15,000 Mcf	0.8888	0.8888	0.0000
7				
8	<u>Gas Cost Adjustment Components</u>			
9	EGC (Expected Gas Cost):			
10	Commodity	4.5042	4.2005	(0.3037)
11	Demand	1.3954	1.4016	0.0062
12	Total EGC	5.8996	5.6021	(0.2975)
13	CF (Correction Factor)	0.2756	0.0513	(0.2243)
14	RF (Refund Adjustment)	0.0000	0.0000	0.0000
15	PBRRF (Performance Based Rate Recovery Factor)	0.2646	0.2646	0.0000
16	GCA (Gas Cost Adjustment)	6.4398	5.9180	(0.5218)
17				
18	<u>Rate per Mcf (GCA included)</u>			
19	First 300 Mcf	7.9881	7.4663	(0.5218)
20	Next 14,700 Mcf	7.5160	6.9942	(0.5218)
21	Over 15,000 Mcf	7.3286	6.8068	(0.5218)
22				
23				
24	<u>G - 2</u>			
25				
26	<u>Distribution Charge (per Case No. 2021-00214)</u>			
27	First 15,000 Mcf	0.9557	0.9557	0.0000
28	Over 15,000 Mcf	0.7837	0.7837	0.0000
29				
30	<u>Gas Cost Adjustment Components</u>			
31	EGC (Expected Gas Cost):			
32	Commodity	4.5042	4.2005	(0.3037)
33	Demand	0.1955	0.1964	0.0009
34	Total EGC	4.6997	4.3969	(0.3028)
35	CF (Correction Factor)	0.2756	0.0513	(0.2243)
36	RF (Refund Adjustment)	0.0000	0.0000	0.0000
37	PBRRF (Performance Based Rate Recovery Factor)	0.2646	0.2646	0.0000
38	GCA (Gas Cost Adjustment)	5.2399	4.7128	(0.5271)
39				
40	<u>Rate per Mcf (GCA included)</u>			
41	First 300 Mcf	6.1956	5.6685	(0.5271)
42	Over 14,700 Mcf	6.0236	5.4965	(0.5271)

Atmos Energy Corporation
Comparison of Current and Previous Cases
Transportation Service

Exhibit A
Page 2 of 2

Line No.	Description	(a) Case No.		(b)	(c)
		2025-00062	2025-00194		Difference
		\$/Mcf	\$/Mcf		\$/Mcf
1	<u>T -4 Transportation Service / Firm Service (High Priority)</u>				
2					
3	<u>Simple Margin / Distribution Charge (per Case No. 2015-00343)</u>				
4	First 300 Mcf	1.5483	1.5483		0.0000
5	Next 14,700 Mcf	1.0762	1.0762		0.0000
6	Over 15,000 Mcf	0.8888	0.8888		0.0000
7					
8					
9	<u>T - 3 / Interruptible Service (Low Priority)</u>				
10					
11	<u>Simple Margin / Distribution Charge (per Case No. 2015-00343)</u>				
12	First 15,000 Mcf	0.9557	0.9557		0.0000
13	Over 15,000 Mcf	0.7837	0.7837		0.0000
14					

Line No.	Description	(a) Tariff Sheet No.	(b) Annual Units MMBtu	(c) Rate \$/MMBtu	(d) (e) Non-Commodity	
					Total \$	Demand \$
1	<u>SL to Zone 2</u>					
2	NNS Contract #	29760	12,175,247			
3	Base Rate	Section 4.4 - NNS		0.3088	3,759,716	3,759,716
4						
5	Total SL to Zone 2		12,175,247		3,759,716	3,759,716
6						
7	<u>SL to Zone 3</u>					
8	NNS Contract #	29762	27,757,688			
9	Base Rate	Section 4.4 - NNS		0.3543	9,834,549	9,834,549
10						
11	FT Contract #	29759	6,022,500			
12	Base Rate	Section 4.1 - FT		0.2494	1,502,012	1,502,012
13						
14	FT Contract #	34380	3,650,000			
15	Base Rate	Section 4.1 - FT		0.2494	910,310	910,310
16						
17	Total SL to Zone 3		37,430,188		12,246,871	12,246,871
18						
19	<u>Zone 1 to Zone 3</u>					
20	STF Contract #	35772	323,400			
21	Base Rate	Section 4.2 - STF		0.3282	106,140	106,140
22						
23						
24						
25						
26	Total Zone 1 to Zone 3		323,400		106,140	106,140
27						
28	<u>SL to Zone 4</u>					
29	NNS Contract #	29763	3,320,769			
30	Base Rate	Section 4.4 - NNS		0.4190	1,391,402	1,391,402
31						
32	FT Contract #	31097	1,825,000			
33	Base Rate	Section 4.1 - FT		0.3142	573,415	573,415
34						
38	Total SL to Zone 4		5,145,769		1,964,817	1,964,817
39						
40	<u>Zone 2 to Zone 4</u>					
41	FT Contract #	58056	2,555,000			
42	Base Rate	Section 4.1 - FT		0.1167	298,169	298,169
43						
44	Total Zone 2 to Zone 4		2,555,000		298,169	298,169
45						
46	<u>Zone 3 to Zone 3</u>					
47	FT Contract #	36773	1,825,000			
48	Base Rate	Section 4.1 - FT		0.1181	215,533	215,533
49						
50	Total Zone 3 to Zone 3		1,825,000		215,533	215,533
51						
52	Total SL to Zone 2		12,175,247		3,759,716	3,759,716
53	Total SL to Zone 3		37,430,188		12,246,871	12,246,871
54	Total Zone 1 to Zone 3		323,400		106,140	106,140
55	Total SL to Zone 4		5,145,769		1,964,817	1,964,817
56	Total Zone 2 to Zone 4		2,555,000		298,169	298,169
57	Total Zone 3 to Zone 3		1,825,000		215,533	215,533
58						
59	Total Texas Gas		59,454,604		18,591,246	18,591,246
60						
61						
62	Total Texas Gas Area Non-Commodity				18,591,246	18,591,246

Atmos Energy Corporation
Expected Gas Cost (EGC) Calculation
Tennessee Gas Pipeline - Non-Commodity

Exhibit B
Page 2 of 8

Line No.	Description	(a)	(b)	(c)	(d)	(e)
		Tariff Sheet No.	Annual Units	Rate	Non-Commodity	
			MMbtu	\$/MMbtu	Total	Demand
					\$	\$
1	<u>0 to Zone 2</u>					
2	FT-G Contract # 2546		145,000			
3	Base Rate	23		8.6543	1,254,874	1,254,874
4						
5	FT-A Contract # 95033		144,000			
6	Base Rate	14		8.8208	1,270,195	1,270,195
7						
8	Total Zone 0 to 2		<u>289,000</u>		<u>2,525,069</u>	<u>2,525,069</u>
9						
10	<u>1 to Zone 2</u>					
11	FT-A Contract # 300264		30,000			
12	Base Rate	14		4.4104	132,312	132,312
13						
14	Total Zone 1 to 2		<u>30,000</u>		<u>132,312</u>	<u>132,312</u>
15						
16	<u>L to Zone 2</u>					
17	FT-A Contract # 382239		42,000			
18	Base Rate	14		4.8667	204,401	204,401
19						
20	Total Zone L to 2		<u>42,000</u>		<u>204,401</u>	<u>204,401</u>
21						
22	<u>Gas Storage</u>					
23	Production Area:					
24	Demand	61	34,968	1.6537	57,827	57,827
25	Space Charge	61	4,916,148	0.0168	82,591	82,591
26	Market Area:					
27	Demand	61	237,408	1.2149	288,427	288,427
28	Space Charge	61	<u>10,846,308</u>	0.0166	<u>180,049</u>	<u>180,049</u>
29	Total Storage		<u>16,034,832</u>		<u>608,894</u>	<u>608,894</u>
30						
31	Total Tennessee Gas Area FT-G Non-Commodity		16,395,832		<u>3,470,676</u>	<u>3,470,676</u>

Line No.	(a) Description	(b) Tariff Sheet No.	(c) Purchases Mcf	(d) MMbtu	(e) Rate \$/MMbtu	(f) Total \$
1	<u>No Notice Service</u>			2,420,973		
2	Indexed Gas Cost				3.7570	9,095,595
3	Commodity (Zone 3)	Section 4.4 - NNS			0.0490	118,628
4	Fuel and Loss Retention @	Section 4.18.1	1.23%		0.0468	113,302
5					3.8528	9,327,525
6						
7	<u>Firm Transportation</u>			1,980,796		
8	Indexed Gas Cost				3.7570	7,441,851
9	Base (Weighted on MDQs)				0.0439	86,957
10	ACA	Section 4.1 - FT			0.0014	2,773
11	Fuel and Loss Retention @	Section 4.18.1	1.05%		0.0399	79,034
12					3.8422	7,610,615
13	<u>No Notice Storage</u>					
14	Net (Injections)/Withdrawals					
15	Withdrawals			0	3.2730	0
16	Injections			(1,403,644)	3.7570	(5,273,491)
17	Commodity (Zone 3)	Section 4.4 - NNS			0.0490	(68,779)
18	Fuel and Loss Retention @	Section 4.18.1	1.23%		0.0468	(65,691)
19				(1,403,644)	3.8528	(5,407,961)
20						
21						
22	Total Purchases in Texas Area			2,998,125	3.8458	11,530,179
23						
24						
25	<u>Used to allocate transportation non-commodity</u>					
26						
27			Annualized		Commodity	
28			MDQs in		Charge	Weighted
29	<u>Texas Gas</u>		MMbtu	Allocation	\$/MMbtu	Average
30	SL to Zone 2	Section 4.1 - FT	12,175,247	20.48%	\$0.0399	\$ 0.0082
31	SL to Zone 3	Section 4.1 - FT	37,430,188	62.96%	0.0445	\$ 0.0280
32	1 to Zone 3	Section 4.1 - FT	323,400	0.54%	0.0422	\$ 0.0002
33	SL to Zone 4	Section 4.1 - FT	5,145,769	8.65%	0.0528	\$ 0.0046
34	2 to Zone 4	Section 4.1 - FT	2,555,000	4.30%	0.0446	\$ 0.0019
35	3 to Zone 3	Section 4.1 - FT	1,825,000	3.07%	0.0312	\$ 0.0010
36	Total		59,454,604	100.0%		\$ 0.0439
37						
38	<u>Tennessee Gas</u>					
39	0 to Zone 2	24	289,000	80.06%	\$0.0177	\$ 0.0142
40	1 to Zone 2	24	30,000	8.31%	0.0147	0.0012
41	L to Zone 2	24	42,000	11.63%	0.0147	0.0017
42	Total		361,000	100.00%		\$ 0.0171

Atmos Energy Corporation

Expected Gas Cost (EGC) Calculation

Tennessee Gas Pipeline - Commodity Purchases

Exhibit B

Page 4 of 8

	(a)	(b)	(c)	(d)	(e)	(f)
Line	Tariff					
No. Description	Sheet No.		Purchases	Rate	Total	
			Mcf	MMbtu	\$/MMbtu	\$
1 <u>FT-A and FT-G</u>				726,799		
2 Indexed Gas Cost					3.7570	2,730,584
3 Base Commodity (Weighted on MDQs)					0.0171	12,430
4 ACA	24				0.0014	1,018
5 Fuel and Loss Retention	32	1.55%			0.0592	43,027
6					3.8347	2,787,059
7						
8 <u>FT-GS</u>				0		
9 Indexed Gas Cost					3.7570	0
10 Base Rate	26				0.7073	0
11 ACA	24				0.0014	0
12 Fuel and Loss Retention	32	1.55%			0.0592	0
13					4.5249	0
14						
15 <u>Gas Storage</u>						
16 FT-A & FT-G Market Area Withdrawals				0	3.2730	-
17 FT-A & FT-G Market Area Injections			(508,208)		3.7570	(1,909,337)
18 Withdrawal Rate	61				0.0087	0
19 Injection Rate	61				0.0087	(4,421)
20 Fuel and Loss Retention	61	1.67%			0.0001	(51)
21 Total			(508,208)		3.7658	(1,913,809)
22						
23						
24						
25 Total Tennessee Gas Zones				218,591	3.9949	873,250

Atmos Energy Corporation
Expected Gas Cost (EGC) Calculation
Trunkline Gas Company

Exhibit B
Page 5 of 8

Commodity	(a)	(b)	(c)	(d)	(e)	(f)
Line No.	Description	Tariff Sheet No.	Purchases		Rate	Total
			Mcf	MMbtu	\$/MMbtu	\$
1	Firm Transportation					
2	Expected Volumes			92,000		
3	Indexed Gas Cost				3.7570	345,644
4	Base Commodity	13			0.0130	1,196
5	ACA	13			0.0014	129
6	Fuel and Loss Retention	13	1.53%		0.0545	5,014
7					<u>3.8259</u>	<u>351,983</u>
8						
9						

Non-Commodity

	(a)	(b)	(c)	(d)	(e)
			Non-Commodity		
Line No.	Description	Tariff Sheet No.	Annual Units	Rate	Total Demand
			MMbtu	\$/MMbtu	\$
	Injections				
10	FT-G Contract # 014573		38,750		
11	Discount Rate on MDQs			5.3754	208,297
12					
13	Total Trunkline Area Non-Commodity			<u>208,297</u>	<u>208,297</u>

Atmos Energy CorporationExpected Gas Cost (EGC) Calculation
Demand Charge Calculation

Exhibit B

Page 6 of 8

Line No.	(a)	(b)	(c)	(d)	(e)
1	<u>Total Demand Cost:</u>				
2	Texas Gas Transmission	\$18,591,246			
3	Midwestern	0			
4	Tennessee Gas Pipeline	3,470,676			
5	Trunkline Gas Company	208,297			
6	Total	<u>\$22,270,219</u>			
7					
8		Allocated	Related	<u>Monthly Demand Charge</u>	
9	<u>Demand Cost Allocation:</u>	Factors	Demand	Volumes	Firm Interruptible
10	All	0.1426	\$3,175,733	16,172,423	0.1964 0.1964
11	Firm	0.8574	19,094,486	15,843,637	1.2052
12	Total	<u>1.0000</u>	<u>\$22,270,219</u>		<u>1.4016 0.1964</u>
13					
14		<u>Volumetric Basis for</u>			
15		Annualized	Monthly Demand Charge		
16		Mcf @14.65	All Firm		
17	<u>Firm Service</u>				
18	Sales:				
19	G-1	15,843,637	15,843,637	15,843,637	1.4016
20					
21	<u>Interruptible Service</u>				
22	Sales:				
23	G-2	328,786	328,786		1.4016 0.1964
24					
25	<u>Transportation Service</u>				
26	T-3 & T-4	31,922,664			
27					
28		<u>48,095,087</u>	<u>16,172,423</u>	<u>15,843,637</u>	
29					
30					

Atmos Energy Corporation
Expected Gas Cost (EGC) Calculation
Commodity - Total System

Exhibit B
Page 7 of 8

	(a)	(b)	(c)	(d)
Line	Purchases		Rate	Total
No. Description	Mcf	MMbtu	\$/Mcf	\$
1 Texas Gas Area				
2 No Notice Service	2,312,958	2,420,973	4.0327	9,327,525
3 Firm Transportation	1,892,420	1,980,796	4.0216	7,610,615
4 No Notice Storage	(1,341,018)	(1,403,644)	4.0327	(5,407,961)
5 Total Texas Gas Area	2,864,360	2,998,125	4.0254	11,530,179
6				
7 Tennessee Gas Area				
8 FT-A and FT-G	687,801	726,799	4.0521	2,787,059
9 FT-GS	0	0	0.0000	0
10 Gas Storage				
11 Injections	(480,939)	(508,208)	3.9792	(1,913,758)
12 Withdrawals	0	0	0.0000	(51)
13	206,862	218,591	4.2214	873,250
14 Trunkline Gas Area				
15 Firm Transportation	87,895	92,000	4.0046	351,983
16				
17 Company Owned Storage				
18 Withdrawals	0	0	0.0000	0
19 Injections	(1,110,381)	(1,162,236)	3.8528	(4,278,077)
20 Net WKG Storage	(1,110,381)	(1,162,236)	3.8528	(4,278,077)
21				
22				
23 Local Production	1,603	1,694	3.7567	6,022
24				
25				
26				
27 Total Commodity Purchases	2,050,339	2,148,174	4.1375	8,483,357
28				
29 Lost & Unaccounted for @ 1.50%	30,755	32,223		
30				
31 Total Deliveries	2,019,584	2,115,951	4.2005	8,483,357
32				
33				
34				
35 Total Expected Commodity Cost	2,019,584	2,115,951	4.2005	8,483,357
36				
37				
38 Note: Column (c) is calculated by dividing column (d) by column (a)				
39				

Atmos Energy Corporation

Expected Gas Cost (EGC) Calculation

Load Factor Calculation for Demand Allocation

Exhibit B

Page 8 of 8

Line No.	Description	MCF
	<u>Annualized Volumes Subject to Demand Charges</u>	
1	Sales Volume	16,172,423
2	Transportation	0
3	Total Mcf Billed Demand Charges	16,172,423
4	Divided by: Days/Year	365
5	Average Daily Sales and Transport Volumes	44,308
6		
7	<u>Peak Day Sales and Transportation Volume</u>	
8	Estimated total company firm requirements for 5 degree average	
9	temperature days from Peak Day Book - with adjustments per rate filing	310,775 Mcf/Peak Day
10		
11		
12	New Load Factor (line 5 / line 9)	0.1426
13		

Atmos Energy Corporation
Basis for Indexed Gas Cost
For the Quarter ending October - 2025

The projected commodity price was provided by the Gas Supply Department and was based upon the following:

- A. The Gas Supply Department reviewed the NYMEX futures close prices for the quarter of August 2025 through October 2025 during the period June 13 through June 27, 2025.

		Aug-25 (\$/MMBTU)	Sep-25 (\$/MMBTU)	Oct-25 (\$/MMBTU)
Friday	06/13/25	3.682	3.671	3.756
Monday	06/16/25	3.844	3.826	3.898
Tuesday	06/17/25	3.949	3.933	4.008
Wednesday	06/18/25	4.077	4.051	4.118
Friday	06/20/25	3.949	3.932	4.004
Monday	06/23/25	3.810	3.802	3.888
Tuesday	06/24/25	3.655	3.651	3.746
Wednesday	06/25/25	3.569	3.582	3.686
Thursday	06/26/25	3.526	3.551	3.658
Friday	06/27/25	3.739	3.754	3.855
Average		<u>\$3.780</u>	<u>\$3.775</u>	<u>\$3.862</u>

- B. The Company believes prices are increasing and prices for the quarter ending October 31, 2025 will settle at \$3.757 per MMBTU (based on the average of the past ten days) for the period that the GCA is to become effective.

In support of Item B, a worksheet entitled "Estimated Weighted Average Cost of Gas" has been filed under a Petition for Confidentiality in this Case.

Atmos Energy Corporation
Estimated Weighted Average Cost of Gas
For the Quarter ending October - 2025

Note: Filed under Petition of Confidentiality

	August-25			September-25			October-25			Total		
	<u>Volumes</u>	<u>Rate</u>	<u>Value</u>	<u>Volumes</u>	<u>Rate</u>	<u>Value</u>	<u>Volumes</u>	<u>Rate</u>	<u>Value</u>	<u>Volumes</u>	<u>Rate</u>	<u>Value</u>
Texas Gas												
Trunkline												
Tennessee Gas												
TX Gas Storage												
TN Gas Storage												
WKG Storage												
Midwestern												

(This information has been filed under a Petition for Confidentiality)

Storage

WACOGs

Line No.	(a) Month	(b) Actual Purchased Volume (Mcf)	(c) Recoverable Gas Cost	(d) Actual GCA Recovered Gas Cost	(e) Under (Over) Recovery Amount	(f) Adjustments	(g) Total
1	February-25	3,104,924	\$13,277,237.97	\$14,791,183.30	(\$1,513,945.33)	\$0.00	(\$1,513,945.33)
2							
3	March-25	1,838,572	\$5,523,478.03	\$11,082,413.28	(\$5,558,935.25)	\$0.00	(\$5,558,935.25)
4							
5	April-25	681,891	<u>\$6,207,033.30</u>	<u>\$5,144,629.00</u>	<u>\$1,062,404.30</u>	<u>\$0.00</u>	<u>\$1,062,404.30</u>
6							
7							
8	Under/(Over) Recovery		<u>\$25,007,749.30</u>	<u>\$31,018,225.58</u>	<u>(\$6,010,476.28)</u>	<u>\$0.00</u>	<u>(\$6,010,476.28)</u>
9							
10	PBR Savings reflected in Gas Costs		<u>\$1,505,583.97</u>				
11							
12	<u>Correction Factor - Part 1</u>						
13	(Over)/Under Recovered Gas Cost through October 2024 (November 2024 GL)					3,939,203.52	
14	Total Gas Cost Under/(Over) Recovery for the three months ended January 2025					(6,010,476.28)	
15	Recovery from outstanding Correction Factor (CF)					2,383,654.87	
16	Over-Refunded Amount of Pipeline Refunds						
17	Prior Net Uncollectible Gas Cost as of November, 2023					0.00	
18	(Over)/Under Recovered Gas Cost through January 2025 (February 2025 GL) (a)					<u>\$312,382.11</u>	
19	Divided By: Total Expected Customer Sales (b)					16,172,423	Mcf
20							
21	Correction Factor - Part 1					\$0.0193	/ Mcf
22							
23	<u>Correction Factor - Part 2</u>						
24	Net Uncollectible Gas Cost through November 2024 (c)					517,644.17	
25	Divided By: Total Expected Customer Sales (b)					16,172,423	
26							
27	Correction Factor - Part 2					\$0.0320	/ Mcf
28							
29	<u>Correction Factor - Total (CF)</u>						
30	Total Deferred Balance through January 2025 (February 2025 GL) incl. Net Uncol Gas Cost					<u>\$830,026.28</u>	
31	Divided By: Total Expected Customer Sales (b)					16,172,423	
32							
33	Correction Factor - Total (CF)					<u>\$0.0513</u>	/ Mcf

Atmos Energy Corporation
Recoverable Gas Cost Calculation
For the Three Months Ended April 2025
2025-00194

Exhibit D
Page 2 of 6

Line No.	Description	GL Unit	March-25	April-25	May-25
			(a)	(b)	(c)
			Month		
			February-25	March-25	April-25
1	Supply Volume				
2	Pipelines:				
3	Texas Gas Transmission ¹	Mcf	0	0	0
4	Tennessee Gas Pipeline ¹	Mcf	0	0	0
5	Trunkline Gas Company ¹	Mcf	0	0	0
6	Midwestern Pipeline ¹	Mcf	0	0	0
7	Total Pipeline Supply	Mcf	0	0	0
8	Total Other Suppliers	Mcf	835,692	362,763	1,993,598
9	Off System Storage				
10	Texas Gas Transmission	Mcf	0	0	0
11	Tennessee Gas Pipeline	Mcf	0	0	0
12	System Storage				
13	Withdrawals	Mcf	1,394,524	1,058,269	10,789
14	Injections	Mcf	(7,589)	(24,191)	(815,887)
15	Producers	Mcf	13	196	1,485
16	Third Party Reimbursements	Mcf	(70)	(391)	(131)
17	Pipeline Imbalances cashed out	Mcf			
18	System Imbalances ²	Mcf	882,354	441,925	(507,963)
19	Total Supply	Mcf	3,104,924	1,838,572	681,891
20					
21	Change in Unbilled	Mcf			
22	Company Use	Mcf	0	0	0
23	Unaccounted For	Mcf	0	0	0
24	Total Purchases	Mcf	3,104,924	1,838,572	681,891

¹ Includes settlement of historical imbalances and prepaid items.

² Includes Texas Gas No-Notice Service volumes and monthly imbalances related to transportation customer activities.

Atmos Energy Corporation
Recoverable Gas Cost Calculation
For the Three Months Ended April 2025
2025-00194

Exhibit D
Page 3 of 6

Line No.	Description	GL Unit	March-25	April-25	May-25
			(a)	(b)	(c)
			Month		
			February-25	March-25	April-25
1	Supply Cost				
2	Pipelines:				
3	Texas Gas Transmission ¹	\$	1,708,806	1,845,172	1,692,667
4	Tennessee Gas Pipeline ¹	\$	400,407	386,519	298,394
5	Trunkline Gas Company ¹	\$	41,090	43,664	7,069
6	ANR ¹	\$	15,840	15,840	0
7	Twin Eagle Resource Management	\$	0	0	0
8	Total Pipeline Supply	\$	2,166,144	2,291,196	1,998,130
9	Total Other Suppliers	\$	3,916,005	2,012,324	7,167,264
10	Hedging Settlements	\$	0	0	0
11	Off System Storage				
12	Texas Gas Transmission	\$			
13	Tennessee Gas Pipeline	\$			
14	WKG Storage	\$	147,954	147,954	147,954
15	System Storage				
16	Withdrawals	\$	3,854,236	2,636,461	27,729
17	Injections	\$	(38,588)	(90,800)	(3,120,915)
18	Producers	\$	45	715	5,125
19	Third Party Reimbursements	\$	(297)	(1,454)	(507)
20	Pipeline Imbalances cashed out	\$	0	0	0
21	System Imbalances ²	\$	3,231,740	(1,472,918)	(17,747)
22	Sub-Total	\$	13,277,238	5,523,478	6,207,033
23	Pipeline Refund + Interest				
24	Change in Unbilled	\$			
25	Company Use	\$			
26	Recovered thru Transportation	\$			
27	Total Recoverable Gas Cost	\$	<u>13,277,237.97</u>	<u>5,523,478.03</u>	<u>6,207,033.30</u>

¹ Includes demand charges, cost of settlement of historical imbalances and prepaid items.

² Includes Texas Gas No-Notice Service volumes and monthly imbalances related to transportation customer activities.

Exhibit D
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[illegible]

GL	(a)		(b)		(c)		(d)		(e)		(f)	
	March-25		April-25		April-25		May-25		April-25			
	February-25		March-25									
Description	MCF	Cost	MCF	Cost	MCF	Cost	MCF	Cost	MCF	Cost	MCF	Cost
1 Texas Gas Pipeline Area												
2 LG&E Natural												
3 Texaco Gas Marketing												
4 CMS												
5 WESCO												
6 Southern Energy Company												
7 Union Pacific Fuels												
8 Symmetry Energy Solutions (SES)												
9 Engage												
10 ERI												
11 Prepaid												
12 Reservation												
13 Hedging Costs - All Zones												
14												
15 Total	546,029	\$2,797,803	180,703	\$640,230	1,712,602	\$6,096,829						
16												
17												
18 Tennessee Gas Pipeline Area												
19 Chevron Natural Gas, Inc.												
20 United Energy Trading (UET)												
21 WESCO												
22 Prepaid												
23 Reservation												
24 Fuel Adjustment												
25												
26 Total	151,974	\$576,466	88,157	\$1,046,430	234,462	\$914,655						
27												
28												
29 Trunkline Gas Company												
30 Symmetry Energy Solutions (SES)												
31 Engage												
32 Prepaid												
33 Reservation												
34 Fuel Adjustment												
35												
36 Total	119,326	\$491,401	74,828	\$264,279	28,951	\$99,334						
37												
38												
39 Midwestern Pipeline												
40 Symmetry Energy Solutions (SES)												
41 Midwestern Gas Transmission												
42 Anadarko												
43 Prepaid												
44 Reservation												
45 Fuel Adjustment												
46												
47 Total	(389)	(\$80)	(64)	\$5,064	2,141	\$13,323						
48												
49												
50 ANR Pipeline												
51 Symmetry Energy Solutions (SES)												
52 LG&E Natural												
53 Anadarko												
54 Prepaid												
55 Reservation												
56 Fuel Adjustment												
57												
58 Total	0	\$0	0	\$0	0	\$0						
59												
60												
61 Benson Valley - RNG												
62 Mercuria												
52 LG&E Natural												
53 Anadarko												
54 Prepaid												
55 Reservation												
63 Fuel Adjustment												
64												
65 Total	18,752	\$50,414	19,139	\$56,321	15,442	\$43,122						
66												
67												
68 All Zones												
69 Total	835,692	\$3,916,005	362,763	\$2,012,324	1,993,598	\$7,167,264						
70												
71												
72												

**** Detail of Volumes and Prices Has Been Filed Under Petition for Confidentiality ****

Atmos Energy Corporation
Net Uncollectible Gas Cost
Twelve Months Ended November, 2024

Exhibit D
Page 6 of 6

Line No.	Month (a)	Gas Cost Written Off (b)	Margin Written Off (c)	Taxes & Other Written Off (d)	Total Written Off (e)	Gas Cost Collected (f)	Margin Collected (g)	Net Uncollectible Gas Cost (h)	Cumulative Net Uncollectible Gas Cost (i)
1	Dec-23	\$4,079.77	(\$23,568.10)	(\$3,848.43)	(\$23,336.76)	\$13,538.34	\$1,607.58	(\$17,618.11)	(\$17,618.11)
2	Jan-24	(\$25,921.73)	(\$56,544.18)	(\$3,106.16)	(\$85,572.07)	\$16,114.22	\$6,361.31	\$9,807.51	(\$7,810.60)
3	Feb-24	(\$220,729.85)	(\$234,135.32)	(\$20,939.17)	(\$475,804.34)	\$14,042.46	\$12,058.39	\$206,687.39	\$198,876.79
4	Mar-24	(\$41,522.05)	(\$78,099.11)	(\$7,299.27)	(\$126,920.43)	\$5,124.68	\$6,039.19	\$36,397.37	\$235,274.16
5	Apr-24	(\$17,013.64)	(\$58,185.30)	(\$4,539.88)	(\$79,738.82)	\$5,265.65	\$4,562.18	\$11,747.99	\$247,022.15
6	May-24	(\$34,659.85)	(\$73,888.84)	(\$6,356.26)	(\$114,904.95)	\$4,560.14	\$4,143.62	\$30,099.71	\$277,121.86
7	Jun-24	(\$40,109.61)	(\$74,309.55)	(\$8,561.90)	(\$122,981.06)	\$1,910.73	\$3,379.32	\$38,198.88	\$315,320.74
8	Jul-24	(\$34,312.02)	(\$93,179.28)	(\$8,196.81)	(\$135,688.11)	\$6,732.65	\$6,984.03	\$27,579.37	\$342,900.11
9	Aug-24	(\$74,490.71)	(\$143,317.76)	(\$16,190.24)	(\$233,998.71)	\$2,881.73	\$5,387.61	\$71,608.98	\$414,509.09
10	Sep-24	(\$67,185.19)	(\$129,209.54)	(\$14,896.31)	(\$211,291.04)	\$4,421.47	\$2,795.96	\$62,763.72	\$477,272.81
11	Oct-24	(\$71,041.92)	(\$162,202.39)	(\$17,404.52)	(\$250,648.83)	\$19,995.49	\$30,239.78	\$51,046.43	\$528,319.24
12	Nov-24	(\$25,258.99)	(\$70,367.02)	(\$7,339.66)	(\$102,965.67)	\$35,934.06	\$49,356.11	(\$10,675.07)	\$517,644.17