

Corrected Schedule of Adjusted Operations
Farmdale Water District

	2024				
	Test Year	Adjustments		Proforma	Description of Adjustments
<u>Operating Revenues</u>					
Water Sales	1,441,455	84,549	A	1,526,004	Adjust to reflect updated water rates
Forfeited Discounts	46,220	-		46,220	
Miscellaneous	159,869	(62,314)	B		Exclude water loss reduction surcharge collections
		-	C		Insurance proceeds of \$3,035 previously erroneously excluded
		-	D	97,555	Tap fees of \$29,431 previously erroneously excluded
Rents from water property	1,200	-		1,200	
Total Operating Revenues	1,648,744	22,235		1,670,979	
<u>Operating Expenses</u>					
Salaries and Wages-Employees	243,031	(8,830)	J		Exclude labor on tap installations
		152,735	E	386,936	Adjust to current salaries and wages
Salaries and Wages-Directors	14,600			14,600	
Employee Pensions and Benefits	(4,884)	32,841	F		Exclude OPEB Adjustments
		20,316	G		Adjust to new employees to medical insurance
		45,734	H	94,008	Adjust to new employees added to KPPA/CERS
Purchased Water	639,708	(87,374)	K	552,334	Exclude amount above 15% water loss
Purchased Power	22,061	(3,013)	K	19,048	Exclude amount above 15% water loss
Materials and Supplies	61,014	(20,602)	J	40,412	Exclude materials on tap installations
Contractual Services-Accounting	32,518	-		32,518	
Contractual Services-Legal	114,127	-		114,127	
Contractual Services-Water Testing	6,335	-		6,335	
Transportation	14,256	-		14,256	
Insurance-General Liability	25,802	-		25,802	
Insurance-Workers Compensation	4,018	-		4,018	
Advertising	875	-		875	
Rate Case Expenses	-	10,000	O	10,000	Rate case expenses amortized over 3 years
Miscellaneous Expense	147,410	-		147,410	
Total Operating Expenses	1,320,871	141,808		1,462,679	
<u>Other Expenses</u>					
Depreciation	150,611	51,900	L	202,511	Adjust to allowable useful lives and recently added assets
Taxes	73,109	8,703	I	81,812	Adjust to current salaries and wages
Total Other Expenses	223,720	60,603		284,323	
<u>Other Income</u>					
Interest Income	8,631	-		8,631	
Non-Utility Income	16,502	-		16,502	
Total Other Income	25,133	-		25,133	
Net Income	129,286	(180,176)		(50,890)	