COMMONWEALTH OF KENTUCKY

BEFORE THE KENTUCKY PUBLIC SERVICE COMMISSION

IN THE MATTER OF:

ELECTRONIC APPLICATION OF WESTERN	)
PULASKI COUNTY WATER DISTRICT FOR A	)
CERTIFICATE OF PUBLIC CONVENIENCE AND	)
NECESSITY TO CONSTRUCT A SYSTEM	) **Case No. 2025-00179**
IMPROVEMENTS PROJECT AND AN ORDER	)
AUTHORIZING THE ISSUANCE OF SECURITIES	)
PURSUANT TO 278.300	)

** *** **** ******* **** *** **

<u>RESPONSE TO COMMISSION STAFF'S FIRST REQUEST FOR INFORMATION</u>

The Applicant, Western Pulaski County Water District ("Western Pulaski District"), by Counsel, files this Response to the June 27, 2025 Commission Staff's First Request for Information set forth below.

Request No. 1. Provide a breakdown of the incremental revenue requirement impact of the project including the following items:

(a) Net operating expense increase or decrease by expense component;

(b) Projected annual depreciation, including calculations, for each component for which there are different depreciation lives;

(c) Annual debt service;

(d) Twenty percent working capital on debt service amounts in item 3c; and

(e) Total of all items above.

Witness: Deron S. Byrne, P.E., Monarch Engineering, Inc.

Response No. 1. See **Exhibits 1, 2, 3, 4, and 5** attached hereto.

Request No. 2. Provide the impact of the total revenue requirement on the cost per thousand gallons from item 1 based on gallons sold of 414,664 as reported in the water statistics of Western Pulaski District's 2024 Annual Report.

Witness: Deron S. Byrne, P.E., Monarch Engineering, Inc.

Response No. 2. See **Exhibit 6** attached hereto.

Request No. 3. Refer to the Application, Exhibit O, Final Project Budget which states the $4 million in total project funding is from a 2008 Kentucky General Assembly Grant. Confirm that this is an error and that the Project will be funded by a Fund B Kentucky Infrastructure Authority (KIA) Loan. If not confirmed, explain.

Response No. 3. This was an error in the Final Project Budget and the Project will be funded by a Fund B25-006 KIA Loan. The error has been corrected on the attached **Exhibit 7**.

Request No. 4. Explain if it is possible to only seek the funding required for Phase 2 from KIA Revolving Loan Fund B25-006, rather than the amount necessary for both Phases 2 and 3. In the response, confirm whether the entire loan must be taken at once or, if not, if there are financial benefits for borrowing the entire amount at once, rather than only the funding needed for Phase 2.

Witness: Deron S. Byrne, P.E., Monarch Engineering, Inc.

Response No. 4. The initial Phase 2 project consisted of approximately 42,000 LF of 12-inch ductile iron pipe and appurtenances. A Notice of Intent (NOI) to File for a KIA Fund B Loan was submitted in June 2024 for Phase 2 in the amount of $7,195,000. Upon receipt of the Western

Pulaski District's NOI, a KIA representative, John Brady, had contacted Monarch Engineering, Inc. and Western Pulaski District by phone and informed them that there would not be enough Fund B Loan funds to fund all of Phase 2 this fiscal year. Therefore, KIA requested Western Pulaski District to apply for a maximum of $4,000,000 this fiscal year and then apply for funds for a Phase 3 project in the next fiscal year. Currently Western Pulaski District is in the process of completing a Notice of Intent to file for Fund B Loan in the amount of $3,837,000 for a Phase 3 project. As for any financial benefit, there are none, as Western Pulaski District would have borrowed all the funds from KIA Fund B to fund Phase 2 if they had been available.

Request No. 5. Identify and explain any consequences on the KIA Revolving Loan Fund B25-006 if Western Pulaski District either decides not to construct Phase 3 or Phase 3 does not receive Commission approval.

Witness: Deron S. Byrne, P.E., Monarch Engineering, Inc.

Response No. 5. No consequences or requirements were identified by KIA should Western Pulaski District decide not to construct Phase 3 or does not receive Commission approval for Phase 3.

Verification of Response to Commission Staff's First Request for Information

The undersigned, Deron S. Byrne, P.E., states that he is a registered professional engineer with the firm of Monarch Engineering, Inc., and that he has personal knowledge of the matters set forth in the Responses for which he is identified as the witness, and the answers contained in said Responses are true and accurate to the best of his knowledge, information, and belief formed after a reasonable inquiry.

Deron S. Byrne

Deron S. Byrne, P.E.
Monarch Engineering, Inc.
Registered Professional
Engineer, State of Kentucky
No. 23127

Respectfully Submitted,
Rubin & Hays

By ______________________

W. Randall Jones, Esq.
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Counsel for Western Pulaski County Water District
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CERTIFICATE OF SERVICE

The undersigned, in accordance with 807 KAR 5:001, Section 8, hereby certifies that the Western Pulaski County Water District's electronic filing of the foregoing Response is a true and accurate copy of the same document being electronically transmitted to the Kentucky Public Service Commission on July 7, 2025; that there are currently no parties that the Kentucky Public Service Commission has excused from participation by electronic means in this proceeding.

____

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<u>EXHIBIT 1</u>

Net Operating Expense Revenue Impact

EXHIBIT 1

	Audited 2024	Projected 2025	Projected 2026	
Operating revenues:				
Residential water sales	3,790,985	4,114,833	4,273,666	see rate schedules
Commercial water sales	544,162	590,648	613,447	
Miscellaneous service revenues	277,673	277,673	277,673	
Total operating revenues	4,612,820	4,983,154	5,164,785	
Operating expenses:				
Water purchases	1,654,593	1,836,598	2,020,258	see rate schedules
Utilities	105,108	105,108	105,108	
Transmission and distribution expense	42,187	42,187	42,187	
Meter readers	63,777	54,210	46,079	as radio read meters are changed out this amount has decreased
Office expense	96,143	96,143	96,143	
Transportation expenses	64,908	64,908	64,908	
Insurance	59,497	65,447	71,991	estimated 10% increase per year
Directors' fees	12,000	12,000	12,000	
Employees' salaries and wages	777,058	815,911	856,706	estimated 5% increase per year
Employees' pensions and benefits	267,910	267,910	267,910	decrease in pension contributions rates with increase in health insurance will keep this consistent
Actuarial pension and OPEB expense	(61,513)	-	-	
Payroll taxes	60,242	63,254	66,417	estimated 5% increase per year
Depreciation and amortization	607,015	694,164	746,795	
PSC tax assessment	6,345	6,345	6,345	
Professional fees	69,741	69,741	69,741	
Bad debts	13,709	13,709	13,709	
Miscellaneous	32,436	32,436	32,436	
Total operating expenses	3,871,156	4,240,071	4,518,734	
Operating income (loss)	741,664	743,083	646,052	
Non-operating revenue (expenses):				
Gain (Loss) on sale of property	11,674	-	-	
Interest income	55,002	55,002	55,002	
Interest expense on long-term debt	(335,974)	(337,832)	(349,980)	see debt amortization schedule
Total non-operating revenue (expenses)	(269,298)	(282,830)	(294,978)	
Income/(loss) before capital contributions	472,366	460,253	351,074	
Capital contributions				
Grant revenue	1,555,069	115,904	-	remaining grant funds from USDA RD
Tap fees	230,109	230,109	230,109	
Total capital contributions	1,785,178	346,013	230,109	
Increase (decrease) in net position	2,257,544	806,266	581,183	

EXHIBIT 2

Projected Annual Depreciation Revenue Impact

EXHIBIT 2

61-1367132
01/01/2025 - 12/31/2025

Sorted: General - User defined 1

WESTERN PULASKI COUNTY WATER DISTRICT [75511]

Depreciation Expense

Federal

01/01/2025 - 12/31/2025

7/3/2025
12:50:19PM

System No.	S	Description	Date In Service	Method / Conv.	Life	Cost / Other Basis	Beg. Accum. Depreciation	Current Depreciation	Total Depreciation	Net Book Value
BUILDINGS										
2		ASPHALT PARKING LOT	10/13/2016	SL /N/A	15.0000	37,880.00	20,676.64	2,525.33	23,201.97	14,678.03
55		NEW OFFICE BUILDING	6/30/2014	SL /N/A	38.0000	249,588.00	67,280.88	6,568.11	73,848.99	175,739.01
56		BUILDING PERMIT	10/2/2013	SL /N/A	38.0000	550.00	329.76	14.47	344.23	205.77
57		STEEL BUILDING	6/30/2015	SL /N/A	38.0000	26,080.00	6,522.56	686.32	7,208.88	18,871.12
58		CONCRETE GARAGE BUILD	6/30/2015	SL /N/A	38.0000	38,000.00	9,503.00	1,000.00	10,503.00	27,497.00
59		BUILDING #3	12/15/2015	SL /N/A	38.0000	48,000.00	11,355.28	1,263.16	12,618.44	35,381.56
60		ADDN-BLDG #3	1/29/2016	SL /N/A	38.0000	60,614.00	14,252.88	1,595.11	15,847.99	44,766.01
61		HEAT PUMP - BACK LOT	6/30/2016	SL /N/A	15.0000	5,435.00	3,487.64	362.33	3,849.97	1,585.03
93		Parking Lot Paving	6/30/2017	SL /N/A	15.0000	17,120.00	8,911.31	1,141.33	10,052.64	7,067.36
Subtotal: BUILDINGS						**483,267.00**	**142,319.95**	**15,156.16**	**157,476.11**	**325,790.89**
Less dispositions and exchanges:						0.00	0.00	0.00	0.00	0.00
Net for: BUILDINGS						**483,267.00**	**142,319.95**	**15,156.16**	**157,476.11**	**325,790.89**
DISTRIBUTION RESERVOIRS										
1		DISTRIBUTION RESERVOIR!	6/30/2000	SL /N/A	50.0000	46,477.00	46,477.00	0.00	46,477.00	0.00
7		NANCY WATER TANK	12/31/2009	SL /N/A	45.0000	240,603.00	161,517.78	5,346.73	166,864.51	73,738.49
99		Denham Knob Water Storag	10/28/2018	SL /N/A	45.0000	153,100.00	20,980.36	3,402.22	24,382.58	128,717.42
100		HICKORY NUT WATER STO	10/1/2018	SL /N/A	45.0000	1,063,371.00	147,690.44	23,630.47	171,320.91	892,050.09
Subtotal: DISTRIBUTION RESERVOIRS						**1,503,551.00**	**376,665.58**	**32,379.42**	**409,045.00**	**1,094,506.00**
Less dispositions and exchanges:						0.00	0.00	0.00	0.00	0.00
Net for: DISTRIBUTION RESERVOIRS						**1,503,551.00**	**376,665.58**	**32,379.42**	**409,045.00**	**1,094,506.00**
EQUIPMENT & TOOLS										
31		RADIOS	6/30/2000	SL /N/A	10.0000	9,106.00	9,106.00	0.00	9,106.00	0.00
45		EQUIPMENT AND TOOLS	6/30/2011	SL /N/A	10.0000	52,049.00	52,049.00	0.00	52,049.00	0.00
46		FENCE	6/30/2011	SL /N/A	10.0000	5,493.00	5,493.00	0.00	5,493.00	0.00
98		BACKHOE HAMMER	11/8/2018	SL /N/A	10.0000	17,565.00	10,831.75	1,756.50	12,588.25	4,976.75
119		SCADA KY914 BPS	11/15/2021	SL /N/A	10.0000	16,878.00	5,344.70	1,687.80	7,032.50	9,845.50
129		Fence-New Bypass Pump St	8/4/2022	SL /N/A	10.0000	15,844.75	3,829.16	1,584.48	5,413.64	10,431.11
137		Kubota Excavator	7/20/2023	SL /N/A	10.0000	65,738.15	9,312.91	6,573.82	15,886.73	49,851.42
Subtotal: EQUIPMENT & TOOLS						**182,673.90**	**95,966.52**	**11,602.60**	**107,569.12**	**75,104.78**
Less dispositions and exchanges:						0.00	0.00	0.00	0.00	0.00
Net for: EQUIPMENT & TOOLS						**182,673.90**	**95,966.52**	**11,602.60**	**107,569.12**	**75,104.78**
HYDRANTS										
3		HYDRANTS	6/30/2000	SL /N/A	40.0000	20,147.00	20,147.00	0.00	20,147.00	0.00
Subtotal: HYDRANTS						**20,147.00**	**20,147.00**	**0.00**	**20,147.00**	**0.00**
Less dispositions and exchanges:						0.00	0.00	0.00	0.00	0.00
Net for: HYDRANTS						**20,147.00**	**20,147.00**	**0.00**	**20,147.00**	**0.00**
LAND & LAND RIGHTS										
47		LAND AND LAND RIGHTS	6/30/2000	SL /N/A	0.0000	82,445.00	0.00	0.00	0.00	82,445.00
48		LAND AND LAND RIGHTS	6/30/2006	SL /N/A	0.0000	840.00	0.00	0.00	0.00	840.00

WESTERN PULASKI COUNTY WATER DISTRICT [75511]
Depreciation Expense
Federal

01/01/2025 - 12/31/2025

System No.	S	Description	Date In Service	Method / Conv.	Life	Cost / Other Basis	Beg. Accum. Depreciation	Current Depreciation	Total Depreciation	Net Book Value
LAND & LAND RIGHTS										
49		LAND AND LAND RIGHTS	6/30/2009	SL /N/A	0.0000	69,700.00	0.00	0.00	0.00	69,700.00
50		LAND AND LAND RIGHTS	12/31/2010	SL /N/A	0.0000	30,000.00	0.00	0.00	0.00	30,000.00
51		LAND AND LAND RIGHTS	12/31/2011	SL /N/A	0.0000	38,050.00	0.00	0.00	0.00	38,050.00
52		LAND PISGAH CHURCH RD	7/9/2012	SL /N/A	0.0000	27,080.62	0.00	0.00	0.00	27,080.62
53		LAND	12/31/2013	SL /N/A	0.0000	70,000.00	0.00	0.00	0.00	70,000.00
54		LAND AND LAND RIGHTS	4/28/2016	SL /N/A	0.0000	12,950.00	0.00	0.00	0.00	12,950.00
Subtotal: LAND & LAND RIGHTS						**331,065.62**	**0.00**	**0.00**	**0.00**	**331,065.62**
Less dispositions and exchanges:						0.00	0.00	0.00	0.00	0.00
Net for: LAND & LAND RIGHTS						**331,065.62**	**0.00**	**0.00**	**0.00**	**331,065.62**
METERS & INSTALLATIONS										
15		METERS AND INSTALLATIO	6/30/2000	SL /N/A	40.0000	1,007,706.00	1,007,706.00	0.00	1,007,706.00	0.00
16		METERS AND INSTALLATIO	6/30/2004	SL /N/A	40.0000	113,805.00	77,510.04	2,845.13	80,355.17	33,449.83
17		METERS AND INSTALLATIO	6/30/2005	SL /N/A	40.0000	118,230.00	78,227.00	2,955.75	81,182.75	37,047.25
18		METERS AND INSTALLATIO	6/30/2006	SL /N/A	40.0000	107,590.00	65,876.00	2,689.75	68,565.75	39,024.25
19		METERS AND INSTALLATIO	6/30/2007	SL /N/A	40.0000	86,360.00	51,692.00	2,159.00	53,851.00	32,509.00
20		METERS AND INSTALL-200ŧ	6/30/2008	SL /N/A	40.0000	23,891.00	13,246.24	597.28	13,843.52	10,047.48
21		METERS AND INSTALL	12/31/2009	SL /N/A	40.0000	12,384.00	7,088.80	309.60	7,398.40	4,985.60
22		METERS AND INSTALLATIO	6/30/2010	SL /N/A	40.0000	26,982.00	14,313.40	674.55	14,987.95	11,994.05
23		METERS AND INSTALLATIO	12/31/2010	SL /N/A	40.0000	28,132.00	13,859.40	703.30	14,562.70	13,569.30
24		METERS	4/5/2012	SL /N/A	40.0000	4,575.00	1,739.04	114.38	1,853.42	2,721.58
25		METERS AND INSTALL-201:	6/30/2013	SL /N/A	40.0000	21,767.00	7,401.44	544.18	7,945.62	13,821.38
26		METERS AND INSTALLATIO	6/30/2014	SL /N/A	40.0000	70,169.00	19,647.84	1,754.23	21,402.07	48,766.93
27		METERS AND INSTALLATIO	6/30/2015	SL /N/A	40.0000	120,293.00	31,276.64	3,007.33	34,283.97	86,009.03
29		METERS AND INSTALLATIO	12/31/2016	SL /N/A	40.0000	105,990.00	22,670.00	2,649.75	25,319.75	80,670.25
94		METERS AND INSTALLATIO	6/30/2017	SL /N/A	40.0000	120,515.00	22,596.60	3,012.88	25,609.48	94,905.52
101		METERS AND INSTALLATIO	7/1/2018	SL /N/A	40.0000	149,188.00	24,243.05	3,729.70	27,972.75	121,215.25
107		Meter Installations	6/30/2019	SL /N/A	40.0000	309,043.00	42,493.44	7,726.08	50,219.52	258,823.48
114		NEW METERS SET	6/30/2020	SL /N/A	40.0000	66,240.00	7,452.00	1,656.00	9,108.00	57,132.00
115		Meters & Installations-Radio	6/30/2020	SL /N/A	40.0000	222,528.00	25,034.40	5,563.20	30,597.60	191,930.40
116		2021 Radio Read Changeout	6/1/2021	SL /N/A	40.0000	184,281.00	16,508.49	4,607.02	21,115.51	163,165.49
117		2021 New Meters	6/1/2021	SL /N/A	40.0000	117,805.00	10,553.38	2,945.13	13,498.51	104,306.49
120		2022 Radio Read Changeout	10/15/2022	SL /N/A	40.0000	406,493.00	22,865.24	10,162.33	33,027.57	373,465.43
121		2022 New Meters	6/30/2022	SL /N/A	40.0000	152,984.00	9,561.50	3,824.60	13,386.10	139,597.90
134		Radio Read Meter Changeou	7/1/2023	SL /N/A	40.0000	113,341.00	4,250.30	2,833.53	7,083.83	106,257.17
135		159 New Meters Set	7/1/2023	SL /N/A	40.0000	145,008.00	5,437.80	3,625.20	9,063.00	135,945.00
139		Oak Hill/HWY 837/80 Master	4/1/2023	SL /N/A	40.0000	43,704.44	1,912.07	1,092.61	3,004.68	40,699.76
145		Radio Read Meter Changeou	6/30/2024	SL /N/A	40.0000	216,450.00	2,705.63	5,411.25	8,116.88	208,333.12
146		191 New Meters Set	6/30/2024	SL /N/A	40.0000	174,192.00	2,177.40	4,354.80	6,532.20	167,659.80
147		NEW METERS & CHANGEOI	6/30/2025	SL /N/A	40.0000	350,000.00	0.00	4,375.00	4,375.00	345,625.00
Subtotal: METERS & INSTALLATIONS						**4,619,646.44**	**1,610,045.14**	**85,923.56**	**1,695,968.70**	**2,923,677.74**
Less dispositions and exchanges:						0.00	0.00	0.00	0.00	0.00
Net for: METERS & INSTALLATIONS						**4,619,646.44**	**1,610,045.14**	**85,923.56**	**1,695,968.70**	**2,923,677.74**
OFFICE EQUIPMENT										

WESTERN PULASKI COUNTY WATER DISTRICT [75511]
Depreciation Expense
Federal
01/01/2025 - 12/31/2025

System No.	S	Description	Date In Service	Method / Conv.	Life	Cost / Other Basis	Beg. Accum. Depreciation	Current Depreciation	Total Depreciation	Net Book Value
OFFICE EQUIPMENT										
32		OFFICE EQUIPMENT	6/30/2000	SL /N/A	10.0000	98,236.00	98,236.00	0.00	98,236.00	0.00
33		OFFICE EQUIPMENT	6/30/2003	SL /N/A	10.0000	21,522.00	21,522.00	0.00	21,522.00	0.00
34		OFFICE EQUIPMENT	6/30/2004	SL /N/A	10.0000	11,873.00	11,873.00	0.00	11,873.00	0.00
35		COPIER	12/15/2004	SL /N/A	10.0000	4,250.00	4,250.00	0.00	4,250.00	0.00
36		OFFICE EQUIPMENT	6/30/2006	SL /N/A	10.0000	419.00	419.00	0.00	419.00	0.00
37		OFFICE EQUIPMENT	10/23/2008	SL /N/A	10.0000	1,105.00	1,105.00	0.00	1,105.00	0.00
38		OFFICE EQUIPMENT	6/30/2009	SL /N/A	10.0000	19,201.00	19,201.00	0.00	19,201.00	0.00
39		OFFICE EQUIPMENT	6/30/2010	SL /N/A	10.0000	13,143.00	13,143.00	0.00	13,143.00	0.00
40		OFFICE EQUIPMENT	4/5/2012	SL /N/A	10.0000	6,561.00	6,561.00	0.00	6,561.00	0.00
41		COMPUTER	5/22/2014	SL /N/A	10.0000	2,758.00	2,758.00	0.00	2,758.00	0.00
42		SECURITY SYSTEM	5/22/2014	SL /N/A	10.0000	2,683.00	2,683.00	0.00	2,683.00	0.00
43		OFFICE EQUIPMENT	6/30/2015	SL /N/A	10.0000	10,360.00	10,360.00	0.00	10,360.00	0.00
44		OFFFICE EQUIPMENT	1/14/2016	SL /N/A	10.0000	7,682.00	7,682.00	0.00	7,682.00	0.00
92		OFFICE EQUIPMENT	5/22/2014	SL /N/A	10.0000	8,006.00	8,006.00	0.00	8,006.00	0.00
103		Office Copier	4/4/2019	SL /N/A	7.0000	4,995.00	4,103.03	713.57	4,816.60	178.40
104		Office Computers & Software	12/26/2019	SL /N/A	5.0000	6,839.54	6,839.54	0.00	6,839.54	0.00
111		MODERN SECURITY CAMEI	4/23/2020	SL /N/A	7.0000	3,956.50	2,637.65	565.21	3,202.86	753.64
Subtotal: OFFICE EQUIPMENT						**223,590.04**	**221,379.22**	**1,278.78**	**222,658.00**	**932.04**
Less dispositions and exchanges:						0.00	0.00	0.00	0.00	0.00
Net for: OFFICE EQUIPMENT						**223,590.04**	**221,379.22**	**1,278.78**	**222,658.00**	**932.04**
PUMPING STATIONS										
5		CLIFTY ROAD PUMP STATI(	6/30/2000	SL /N/A	20.0000	90,625.00	90,625.00	0.00	90,625.00	0.00
6		NELSON KNOB PUMP STA1	5/3/2007	SL /N/A	20.0000	13,000.00	13,000.00	0.00	13,000.00	0.00
9		HWY 80 PUMP STATION	12/31/2009	SL /N/A	20.0000	20,250.00	16,068.00	1,012.50	17,080.50	3,169.50
109		Piney Grove Booster Pump S	12/1/2019	SL /N/A	20.0000	281,912.50	71,652.79	14,095.63	85,748.42	196,164.08
110		Office 80 KY Booster Pump !	12/1/2019	SL /N/A	20.0000	298,996.50	75,994.97	14,949.83	90,944.80	208,051.70
113		914 Bypass Booster Pump S	12/31/2021	SL /N/A	20.0000	399,000.00	59,850.00	19,950.00	79,800.00	319,200.00
141		Lees Ford Booster Pump Sta	11/2/2024	SL /N/A	20.0000	741,738.00	6,181.15	37,086.90	43,268.05	698,469.95
Subtotal: PUMPING STATIONS						**1,845,522.00**	**333,371.91**	**87,094.86**	**420,466.77**	**1,425,055.23**
Less dispositions and exchanges:						0.00	0.00	0.00	0.00	0.00
Net for: PUMPING STATIONS						**1,845,522.00**	**333,371.91**	**87,094.86**	**420,466.77**	**1,425,055.23**
SERVICES										
30		SERVICES	6/30/2000	SL /N/A	40.0000	568,482.00	568,482.00	0.00	568,482.00	0.00
122		Coleman Cemetery Rd Subd	9/13/2022	SL /N/A	40.0000	22,963.58	1,063.98	574.09	1,638.07	21,325.51
123		Stonemarker Dr Subdivision	11/2/2022	SL /N/A	40.0000	26,474.90	1,156.07	661.87	1,817.94	24,656.96
124		Woods Creek Subdivision Ex	9/13/2022	SL /N/A	40.0000	14,439.90	669.05	361.00	1,030.05	13,409.85
127		Developer line extensions-Lo	6/30/2024	SL /N/A	40.0000	73,692.87	921.16	1,842.32	2,763.48	70,929.39
Subtotal: SERVICES						**706,053.25**	**572,292.26**	**3,439.28**	**575,731.54**	**130,321.71**
Less dispositions and exchanges:						0.00	0.00	0.00	0.00	0.00
Net for: SERVICES						**706,053.25**	**572,292.26**	**3,439.28**	**575,731.54**	**130,321.71**
TRANSMISSION & DISTRIBUTION										

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System No.	S	Description	Date In Service	Method / Conv.	Life	Cost / Other Basis	Beg. Accum. Depreciation	Current Depreciation	Total Depreciation	Net Book Value
TRANSMISSION & DISTRIBUTION										
11		TRANSMISSION AND DISTF	6/30/2000	SL /N/A	62.5000	5,117,131.00	3,320,374.10	81,874.10	3,402,248.20	1,714,882.80
12		TRANSMISSION AND DISTF	6/30/2000	SL /N/A	62.5000	1,368,593.00	1,176,123.92	21,897.49	1,198,021.41	170,571.59
13		TRANSMISSION AND DISTF	6/30/2003	SL /N/A	62.5000	14,163.00	6,591.88	226.61	6,818.49	7,344.51
14		TRANSMISSION AND DISTF	12/31/2009	SL /N/A	62.5000	4,150.00	2,123.20	66.40	2,189.60	1,960.40
62		2002 LINE EXTENSION	6/30/2002	SL /N/A	62.5000	1,710,018.00	855,348.32	27,360.29	882,708.61	827,309.39
63		2003 LINE EXTENSION	6/30/2003	SL /N/A	62.5000	1,263,039.00	174,624.86	20,208.62	194,833.48	1,068,205.52
64		2004 LINE EXTENSION	6/30/2004	SL /N/A	62.5000	584,406.00	257,429.00	9,350.50	266,779.50	317,626.50
65		LINE EXTENSION - 2005	6/30/2005	SL /N/A	62.5000	105,306.00	44,619.20	1,684.90	46,304.10	59,001.90
66		LINE EXTENSION - 2006	6/30/2006	SL /N/A	62.5000	123,289.00	48,141.96	1,972.62	50,114.58	73,174.42
67		2007 LINE EXTENSION	6/3/2007	SL /N/A	62.5000	385,550.00	166,965.40	6,168.80	173,134.20	212,415.80
68		LINE EXTENSION - 2008	9/25/2008	SL /N/A	62.5000	264,995.00	85,594.36	4,239.92	89,834.28	175,160.72
69		LINE EXTENSION - 2009	12/15/2009	SL /N/A	62.5000	138,567.00	41,984.56	2,217.07	44,201.63	94,365.37
70		LINE EXTENSION - 2010	6/30/2010	SL /N/A	62.5000	2,098,723.00	595,818.56	33,579.57	629,398.13	1,469,324.87
71		LINE EXTENSION - 2010	1/15/2011	SL /N/A	62.5000	5,068.00	1,346.72	81.09	1,427.81	3,640.19
72		LINE EXTENSION - 2011	6/30/2011	SL /N/A	62.5000	325,680.00	86,468.04	5,210.88	91,678.92	234,001.08
73		LINE EXTENSION - 2012	4/15/2012	SL /N/A	62.5000	43,567.00	10,704.56	697.07	11,401.63	32,165.37
74		LINE EXTENSION - 2013	6/30/2013	SL /N/A	62.5000	367,465.00	78,090.52	5,879.44	83,969.96	283,495.04
75		LINE EXTENSION - 2014	12/31/2014	SL /N/A	62.5000	961,040.00	171,638.12	15,376.64	187,014.76	774,025.24
76		LINE EXTENSION - 2015	6/30/2015	SL /N/A	62.5000	576,417.42	144,353.44	9,222.68	153,576.12	422,841.30
77		LINE EXTENSION - 2016	6/30/2016	SL /N/A	62.5000	115,806.00	16,391.20	1,852.90	18,244.10	97,561.90
108		Big Clifty Line Extension	12/1/2019	SL /N/A	62.5000	1,609,355.00	130,894.21	25,749.68	156,643.89	1,452,711.11
118		Big Clify Water Improvement	12/31/2021	SL /N/A	62.5000	3,368,235.03	161,675.28	53,891.76	215,567.04	3,152,667.99
125		Big Clifty- Phase 2 Final Payr	9/24/2022	SL /N/A	62.5000	169,646.47	6,107.27	2,714.34	8,821.61	160,824.86
126		Oak Hill Improvements	4/1/2023	SL /N/A	62.5000	108,065.79	3,025.84	1,729.05	4,754.89	103,310.90
128		Lees Ford Area Improvement	6/21/2023	SL /N/A	62.5000	454,945.40	10,918.70	7,279.13	18,197.83	436,747.57
140		Fishing Creek Area (Bypass)	11/2/2024	SL /N/A	62.5000	4,170,714.00	11,121.91	66,731.42	77,853.33	4,092,860.67
142		Faubush/Nancy Transmissioi	9/28/2024	SL /N/A	62.5000	1,183,269.00	4,733.08	18,932.30	23,665.38	1,159,603.62
Subtotal: TRANSMISSION & DISTRIBUTION						**26,637,204.11**	**7,613,208.21**	**426,195.27**	**8,039,403.48**	**18,597,800.63**
Less dispositions and exchanges:						0.00	0.00	0.00	0.00	0.00
Net for: TRANSMISSION & DISTRIBUTION						**26,637,204.11**	**7,613,208.21**	**426,195.27**	**8,039,403.48**	**18,597,800.63**
VEHICLES										
28		DUMP TRUCK	6/25/2018	SL /N/A	7.0000	15,000.00	13,928.59	1,071.41	15,000.00	0.00
80		TRUCK	6/30/2005	SL /N/A	10.0000	13,091.00	13,091.00	0.00	13,091.00	0.00
81		TRUCK	6/30/2006	SL /N/A	10.0000	7,750.00	7,750.00	0.00	7,750.00	0.00
83		TRUCK-DON JACKSON	2/19/2008	SL /N/A	10.0000	10,500.00	10,500.00	0.00	10,500.00	0.00
85		TRUCK-D. FRANKLIN MTRS	10/2/2008	SL /N/A	10.0000	12,500.00	12,500.00	0.00	12,500.00	0.00
86		TRUCKS	6/30/2011	SL /N/A	10.0000	64,525.00	64,525.00	0.00	64,525.00	0.00
87		CHEV TRUCK	2/8/2012	SL /N/A	10.0000	30,880.00	30,880.00	0.00	30,880.00	0.00
88		TRUCKS	7/28/2016	SL /N/A	10.0000	42,131.00	42,131.00	0.00	42,131.00	0.00
89		TRAILER FOR BACKHOE	2/14/2008	SL /N/A	10.0000	6,000.00	6,000.00	0.00	6,000.00	0.00
91		TRAILER FOR BACKHOE	10/13/2016	SL /N/A	10.0000	5,200.00	4,420.00	520.00	4,940.00	260.00
95		F150 4WD TRUCK	6/21/2018	SL /N/A	7.0000	27,967.50	25,969.84	1,997.66	27,967.50	0.00
96		F150 4WD TRUCK	6/21/2018	SL /N/A	7.0000	27,967.50	25,969.84	1,997.66	27,967.50	0.00
97		F150 4WD TRUCK	6/21/2018	SL /N/A	7.0000	27,967.50	25,969.84	1,997.66	27,967.50	0.00

WESTERN PULASKI COUNTY WATER DISTRICT [75511]
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System No.	S	Description	Date In Service	Method / Conv.	Life	Cost / Other Basis	Beg. Accum. Depreciation	Current Depreciation	Total Depreciation	Net Book Value
VEHICLES										
102		TRAILER	6/25/2018	SL /N/A	7.0000	4,500.00	4,178.59	321.41	4,500.00	0.00
105		2018 Chevy Silverado	6/28/2019	SL /N/A	7.0000	15,000.00	11,785.73	2,142.86	13,928.59	1,071.41
106		2008 Ford Expedition	6/28/2019	SL /N/A	7.0000	2,800.00	2,200.00	400.00	2,600.00	200.00
112		2021 DODGE TRUCK	10/22/2020	SL /N/A	7.0000	28,800.00	17,142.88	4,114.29	21,257.17	7,542.83
136		2023 Ram 1500 V6	5/4/2023	SL /N/A	7.0000	39,547.00	9,415.95	5,649.57	15,065.52	24,481.48
143		2024 Kubota	4/23/2024	SL /N/A	7.0000	66,369.94	6,320.95	9,481.42	15,802.37	50,567.57
144		Aardvark Trailer	5/23/2024	SL /N/A	7.0000	9,800.00	816.67	1,400.00	2,216.67	7,583.33
Subtotal: VEHICLES						**458,296.44**	**335,495.88**	**31,093.94**	**366,589.82**	**91,706.62**
Less dispositions and exchanges:						0.00	0.00	0.00	0.00	0.00
Net for: VEHICLES						**458,296.44**	**335,495.88**	**31,093.94**	**366,589.82**	**91,706.62**
Subtotal:						**37,011,016.80**	**11,320,891.67**	**694,163.87**	**12,015,055.54**	**24,995,961.26**
Less dispositions and exchanges:						0.00	0.00	0.00	0.00	0.00
Grand Totals:						**37,011,016.80**	**11,320,891.67**	**694,163.87**	**12,015,055.54**	**24,995,961.26**

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Sorted: General - User defined 1

WESTERN PULASKI COUNTY WATER DISTRICT [75511]
Depreciation Expense
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7/3/2025
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System No.	S	Description	Date In Service	Method / Conv.	Life	Cost / Other Basis	Beg. Accum. Depreciation	Current Depreciation	Total Depreciation	Net Book Value
BUILDINGS										
2		ASPHALT PARKING LOT	10/13/2016	SL /N/A	15.0000	37,880.00	23,201.97	2,525.33	25,727.30	12,152.70
55		NEW OFFICE BUILDING	6/30/2014	SL /N/A	38.0000	249,588.00	73,848.99	6,568.11	80,417.10	169,170.90
56		BUILDING PERMIT	10/2/2013	SL /N/A	38.0000	550.00	344.23	14.47	358.70	191.30
57		STEEL BUILDING	6/30/2015	SL /N/A	38.0000	26,080.00	7,208.88	686.32	7,895.20	18,184.80
58		CONCRETE GARAGE BUILD	6/30/2015	SL /N/A	38.0000	38,000.00	10,503.00	1,000.00	11,503.00	26,497.00
59		BUILDING #3	12/15/2015	SL /N/A	38.0000	48,000.00	12,618.44	1,263.16	13,881.60	34,118.40
60		ADDN-BLDG #3	1/29/2016	SL /N/A	38.0000	60,614.00	15,847.99	1,595.11	17,443.10	43,170.90
61		HEAT PUMP - BACK LOT	6/30/2016	SL /N/A	15.0000	5,435.00	3,849.97	362.33	4,212.30	1,222.70
93		Parking Lot Paving	6/30/2017	SL /N/A	15.0000	17,120.00	10,052.64	1,141.33	11,193.97	5,926.03
Subtotal: BUILDINGS						**483,267.00**	**157,476.11**	**15,156.16**	**172,632.27**	**310,634.73**
Less dispositions and exchanges:						0.00	0.00	0.00	0.00	0.00
Net for: BUILDINGS						**483,267.00**	**157,476.11**	**15,156.16**	**172,632.27**	**310,634.73**
DISTRIBUTION RESERVOIRS										
1		DISTRIBUTION RESERVOIR!	6/30/2000	SL /N/A	50.0000	46,477.00	46,477.00	0.00	46,477.00	0.00
7		NANCY WATER TANK	12/31/2009	SL /N/A	45.0000	240,603.00	166,864.51	5,346.73	172,211.24	68,391.76
99		Denham Knob Water Storage	10/28/2018	SL /N/A	45.0000	153,100.00	24,382.58	3,402.22	27,784.80	125,315.20
100		HICKORY NUT WATER STO	10/1/2018	SL /N/A	45.0000	1,063,371.00	171,320.91	23,630.47	194,951.38	868,419.62
Subtotal: DISTRIBUTION RESERVOIRS						**1,503,551.00**	**409,045.00**	**32,379.42**	**441,424.42**	**1,062,126.58**
Less dispositions and exchanges:						0.00	0.00	0.00	0.00	0.00
Net for: DISTRIBUTION RESERVOIRS						**1,503,551.00**	**409,045.00**	**32,379.42**	**441,424.42**	**1,062,126.58**
EQUIPMENT & TOOLS										
31		RADIOS	6/30/2000	SL /N/A	10.0000	9,106.00	9,106.00	0.00	9,106.00	0.00
45		EQUIPMENT AND TOOLS	6/30/2011	SL /N/A	10.0000	52,049.00	52,049.00	0.00	52,049.00	0.00
46		FENCE	6/30/2011	SL /N/A	10.0000	5,493.00	5,493.00	0.00	5,493.00	0.00
98		BACKHOE HAMMER	11/8/2018	SL /N/A	10.0000	17,565.00	12,588.25	1,756.50	14,344.75	3,220.25
119		SCADA KY914 BPS	11/15/2021	SL /N/A	10.0000	16,878.00	7,032.50	1,687.80	8,720.30	8,157.70
129		Fence-New Bypass Pump St	8/4/2022	SL /N/A	10.0000	15,844.75	5,413.64	1,584.48	6,998.12	8,846.63
137		Kubota Excavator	7/20/2023	SL /N/A	10.0000	65,738.15	15,886.73	6,573.82	22,460.55	43,277.60
Subtotal: EQUIPMENT & TOOLS						**182,673.90**	**107,569.12**	**11,602.60**	**119,171.72**	**63,502.18**
Less dispositions and exchanges:						0.00	0.00	0.00	0.00	0.00
Net for: EQUIPMENT & TOOLS						**182,673.90**	**107,569.12**	**11,602.60**	**119,171.72**	**63,502.18**
HYDRANTS										
3		HYDRANTS	6/30/2000	SL /N/A	40.0000	20,147.00	20,147.00	0.00	20,147.00	0.00
Subtotal: HYDRANTS						**20,147.00**	**20,147.00**	**0.00**	**20,147.00**	**0.00**
Less dispositions and exchanges:						0.00	0.00	0.00	0.00	0.00
Net for: HYDRANTS						**20,147.00**	**20,147.00**	**0.00**	**20,147.00**	**0.00**
LAND & LAND RIGHTS										
47		LAND AND LAND RIGHTS	6/30/2000	SL /N/A	0.0000	82,445.00	0.00	0.00	0.00	82,445.00
48		LAND AND LAND RIGHTS	6/30/2006	SL /N/A	0.0000	840.00	0.00	0.00	0.00	840.00

WESTERN PULASKI COUNTY WATER DISTRICT [75511]

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System No.	S	Description	Date In Service	Method / Conv.	Life	Cost / Other Basis	Beg. Accum. Depreciation	Current Depreciation	Total Depreciation	Net Book Value
LAND & LAND RIGHTS										
49		LAND AND LAND RIGHTS	6/30/2009	SL /N/A	0.0000	69,700.00	0.00	0.00	0.00	69,700.00
50		LAND AND LAND RIGHTS	12/31/2010	SL /N/A	0.0000	30,000.00	0.00	0.00	0.00	30,000.00
51		LAND AND LAND RIGHTS	12/31/2011	SL /N/A	0.0000	38,050.00	0.00	0.00	0.00	38,050.00
52		LAND PISGAH CHURCH RD	7/9/2012	SL /N/A	0.0000	27,080.62	0.00	0.00	0.00	27,080.62
53		LAND	12/31/2013	SL /N/A	0.0000	70,000.00	0.00	0.00	0.00	70,000.00
54		LAND AND LAND RIGHTS	4/28/2016	SL /N/A	0.0000	12,950.00	0.00	0.00	0.00	12,950.00
Subtotal: LAND & LAND RIGHTS						**331,065.62**	**0.00**	**0.00**	**0.00**	**331,065.62**
Less dispositions and exchanges:						0.00	0.00	0.00	0.00	0.00
Net for: LAND & LAND RIGHTS						**331,065.62**	**0.00**	**0.00**	**0.00**	**331,065.62**
METERS & INSTALLATIONS										
15		METERS AND INSTALLATIO	6/30/2000	SL /N/A	40.0000	1,007,706.00	1,007,706.00	0.00	1,007,706.00	0.00
16		METERS AND INSTALLATIO	6/30/2004	SL /N/A	40.0000	113,805.00	80,355.17	2,845.13	83,200.30	30,604.70
17		METERS AND INSTALLATIO	6/30/2005	SL /N/A	40.0000	118,230.00	81,182.75	2,955.75	84,138.50	34,091.50
18		METERS AND INSTALLATIO	6/30/2006	SL /N/A	40.0000	107,590.00	68,565.75	2,689.75	71,255.50	36,334.50
19		METERS AND INSTALLATIO	6/30/2007	SL /N/A	40.0000	86,360.00	53,851.00	2,159.00	56,010.00	30,350.00
20		METERS AND INSTALL-2008	6/30/2008	SL /N/A	40.0000	23,891.00	13,843.52	597.28	14,440.80	9,450.20
21		METERS AND INSTALL	12/31/2009	SL /N/A	40.0000	12,384.00	7,398.40	309.60	7,708.00	4,676.00
22		METERS AND INSTALLATIO	6/30/2010	SL /N/A	40.0000	26,982.00	14,987.95	674.55	15,662.50	11,319.50
23		METERS AND INSTALLATIO	12/31/2010	SL /N/A	40.0000	28,132.00	14,562.70	703.30	15,266.00	12,866.00
24		METERS	4/5/2012	SL /N/A	40.0000	4,575.00	1,853.42	114.38	1,967.80	2,607.20
25		METERS AND INSTALL-201:	6/30/2013	SL /N/A	40.0000	21,767.00	7,945.62	544.18	8,489.80	13,277.20
26		METERS AND INSTALLATIO	6/30/2014	SL /N/A	40.0000	70,169.00	21,402.07	1,754.23	23,156.30	47,012.70
27		METERS AND INSTALLATIO	6/30/2015	SL /N/A	40.0000	120,293.00	34,283.97	3,007.33	37,291.30	83,001.70
29		METERS AND INSTALLATIO	12/31/2016	SL /N/A	40.0000	105,990.00	25,319.75	2,649.75	27,969.50	78,020.50
94		METERS AND INSTALLATIO	6/30/2017	SL /N/A	40.0000	120,515.00	25,609.48	3,012.88	28,622.36	91,892.64
101		METERS AND INSTALLATIO	7/1/2018	SL /N/A	40.0000	149,188.00	27,972.75	3,729.70	31,702.45	117,485.55
107		Meter Installations	6/30/2019	SL /N/A	40.0000	309,043.00	50,219.52	7,726.08	57,945.60	251,097.40
114		NEW METERS SET	6/30/2020	SL /N/A	40.0000	66,240.00	9,108.00	1,656.00	10,764.00	55,476.00
115		Meters & Installations-Radio	6/30/2020	SL /N/A	40.0000	222,528.00	30,597.60	5,563.20	36,160.80	186,367.20
116		2021 Radio Read Changeout	6/1/2021	SL /N/A	40.0000	184,281.00	21,115.51	4,607.02	25,722.53	158,558.47
117		2021 New Meters	6/1/2021	SL /N/A	40.0000	117,805.00	13,498.51	2,945.13	16,443.64	101,361.36
120		2022 Radio Read Changeout	10/15/2022	SL /N/A	40.0000	406,493.00	33,027.57	10,162.33	43,189.90	363,303.10
121		2022 New Meters	6/30/2022	SL /N/A	40.0000	152,984.00	13,386.10	3,824.60	17,210.70	135,773.30
134		Radio Read Meter Changeou	7/1/2023	SL /N/A	40.0000	113,341.00	7,083.83	2,833.53	9,917.36	103,423.64
135		159 New Meters Set	7/1/2023	SL /N/A	40.0000	145,008.00	9,063.00	3,625.20	12,688.20	132,319.80
139		Oak Hill/HWY 837/80 Master	4/1/2023	SL /N/A	40.0000	43,704.44	3,004.68	1,092.61	4,097.29	39,607.15
145		Radio Read Meter Changeou	6/30/2024	SL /N/A	40.0000	216,450.00	8,116.88	5,411.25	13,528.13	202,921.87
146		191 New Meters Set	6/30/2024	SL /N/A	40.0000	174,192.00	6,532.20	4,354.80	10,887.00	163,305.00
147		NEW METERS & CHANGEOI	6/30/2025	SL /N/A	40.0000	350,000.00	4,375.00	8,750.00	13,125.00	336,875.00
149		NEW METERS & CHANGEOI	6/30/2026	SL /N/A	40.0000	350,000.00	0.00	4,375.00	4,375.00	345,625.00
Subtotal: METERS & INSTALLATIONS						**4,969,646.44**	**1,695,968.70**	**94,673.56**	**1,790,642.26**	**3,179,004.18**
Less dispositions and exchanges:						0.00	0.00	0.00	0.00	0.00
Net for: METERS & INSTALLATIONS						**4,969,646.44**	**1,695,968.70**	**94,673.56**	**1,790,642.26**	**3,179,004.18**

WESTERN PULASKI COUNTY WATER DISTRICT [75511]
Depreciation Expense
Federal
01/01/2026 - 12/31/2026

System No.	S	Description	Date In Service	Method / Conv.	Life	Cost / Other Basis	Beg. Accum. Depreciation	Current Depreciation	Total Depreciation	Net Book Value
OFFICE EQUIPMENT										
32		OFFICE EQUIPMENT	6/30/2000	SL /N/A	10.0000	98,236.00	98,236.00	0.00	98,236.00	0.00
33		OFFICE EQUIPMENT	6/30/2003	SL /N/A	10.0000	21,522.00	21,522.00	0.00	21,522.00	0.00
34		OFFICE EQUIPMENT	6/30/2004	SL /N/A	10.0000	11,873.00	11,873.00	0.00	11,873.00	0.00
35		COPIER	12/15/2004	SL /N/A	10.0000	4,250.00	4,250.00	0.00	4,250.00	0.00
36		OFFICE EQUIPMENT	6/30/2006	SL /N/A	10.0000	419.00	419.00	0.00	419.00	0.00
37		OFFICE EQUIPMENT	10/23/2008	SL /N/A	10.0000	1,105.00	1,105.00	0.00	1,105.00	0.00
38		OFFICE EQUIPMENT	6/30/2009	SL /N/A	10.0000	19,201.00	19,201.00	0.00	19,201.00	0.00
39		OFFICE EQUIPMENT	6/30/2010	SL /N/A	10.0000	13,143.00	13,143.00	0.00	13,143.00	0.00
40		OFFICE EQUIPMENT	4/5/2012	SL /N/A	10.0000	6,561.00	6,561.00	0.00	6,561.00	0.00
41		COMPUTER	5/22/2014	SL /N/A	10.0000	2,758.00	2,758.00	0.00	2,758.00	0.00
42		SECURITY SYSTEM	5/22/2014	SL /N/A	10.0000	2,683.00	2,683.00	0.00	2,683.00	0.00
43		OFFICE EQUIPMENT	6/30/2015	SL /N/A	10.0000	10,360.00	10,360.00	0.00	10,360.00	0.00
44		OFFFICE EQUIPMENT	1/14/2016	SL /N/A	10.0000	7,682.00	7,682.00	0.00	7,682.00	0.00
92		OFFICE EQUIPMENT	5/22/2014	SL /N/A	10.0000	8,006.00	8,006.00	0.00	8,006.00	0.00
103		Office Copier	4/4/2019	SL /N/A	7.0000	4,995.00	4,816.60	178.40	4,995.00	0.00
104		Office Computers & Software	12/26/2019	SL /N/A	5.0000	6,839.54	6,839.54	0.00	6,839.54	0.00
111		MODERN SECURITY CAMEI	4/23/2020	SL /N/A	7.0000	3,956.50	3,202.86	565.21	3,768.07	188.43
Subtotal: OFFICE EQUIPMENT						**223,590.04**	**222,658.00**	**743.61**	**223,401.61**	**188.43**
Less dispositions and exchanges:						0.00	0.00	0.00	0.00	0.00
Net for: OFFICE EQUIPMENT						**223,590.04**	**222,658.00**	**743.61**	**223,401.61**	**188.43**
PUMPING STATIONS										
5		CLIFTY ROAD PUMP STATI(	6/30/2000	SL /N/A	20.0000	90,625.00	90,625.00	0.00	90,625.00	0.00
6		NELSON KNOB PUMP STAT	5/3/2007	SL /N/A	20.0000	13,000.00	13,000.00	0.00	13,000.00	0.00
9		HWY 80 PUMP STATION	12/31/2009	SL /N/A	20.0000	20,250.00	17,080.50	1,012.50	18,093.00	2,157.00
109		Piney Grove Booster Pump S	12/1/2019	SL /N/A	20.0000	281,912.50	85,748.42	14,095.63	99,844.05	182,068.45
110		Office 80 KY Booster Pump S	12/1/2019	SL /N/A	20.0000	298,996.50	90,944.80	14,949.83	105,894.63	193,101.87
113		914 Bypass Booster Pump S	12/31/2021	SL /N/A	20.0000	399,000.00	79,800.00	19,950.00	99,750.00	299,250.00
141		Lees Ford Booster Pump Sta	11/2/2024	SL /N/A	20.0000	741,738.00	43,268.05	37,086.90	80,354.95	661,383.05
Subtotal: PUMPING STATIONS						**1,845,522.00**	**420,466.77**	**87,094.86**	**507,561.63**	**1,337,960.37**
Less dispositions and exchanges:						0.00	0.00	0.00	0.00	0.00
Net for: PUMPING STATIONS						**1,845,522.00**	**420,466.77**	**87,094.86**	**507,561.63**	**1,337,960.37**
SERVICES										
30		SERVICES	6/30/2000	SL /N/A	40.0000	568,482.00	568,482.00	0.00	568,482.00	0.00
122		Coleman Cemetery Rd Subd	9/13/2022	SL /N/A	40.0000	22,963.58	1,638.07	574.09	2,212.16	20,751.42
123		Stonemarker Dr Subdivision	11/2/2022	SL /N/A	40.0000	26,474.90	1,817.94	661.87	2,479.81	23,995.09
124		Woods Creek Subdivision Ex	9/13/2022	SL /N/A	40.0000	14,439.90	1,030.05	361.00	1,391.05	13,048.85
127		Developer line extensions-Lo	6/30/2024	SL /N/A	40.0000	73,692.87	2,763.48	1,842.32	4,605.80	69,087.07
Subtotal: SERVICES						**706,053.25**	**575,731.54**	**3,439.28**	**579,170.82**	**126,882.43**
Less dispositions and exchanges:						0.00	0.00	0.00	0.00	0.00
Net for: SERVICES						**706,053.25**	**575,731.54**	**3,439.28**	**579,170.82**	**126,882.43**

TRANSMISSION & DISTRIBUTION

WESTERN PULASKI COUNTY WATER DISTRICT [75511]

Depreciation Expense

Federal

01/01/2026 - 12/31/2026

System No.	S	Description	Date in Service	Method / Conv.	Life	Cost / Other Basis	Beg. Accum. Depreciation	Current Depreciation	Total Depreciation	Net Book Value
TRANSMISSION & DISTRIBUTION										
11		TRANSMISSION AND DISTF	6/30/2000	SL /N/A	62.5000	5,117,131.00	3,402,248.20	81,874.10	3,484,122.30	1,633,008.70
12		TRANSMISSION AND DISTF	6/30/2000	SL /N/A	62.5000	1,368,593.00	1,198,021.41	21,897.49	1,219,918.90	148,674.10
13		TRANSMISSION AND DISTF	6/30/2003	SL /N/A	62.5000	14,163.00	6,818.49	226.61	7,045.10	7,117.90
14		TRANSMISSION AND DISTF	12/31/2009	SL /N/A	62.5000	4,150.00	2,189.60	66.40	2,256.00	1,894.00
62		2002 LINE EXTENSION	6/30/2002	SL /N/A	62.5000	1,710,018.00	882,708.61	27,360.29	910,068.90	799,949.10
63		2003 LINE EXTENSION	6/30/2003	SL /N/A	62.5000	1,263,039.00	194,833.48	20,208.62	215,042.10	1,047,996.90
64		2004 LINE EXTENSION	6/30/2004	SL /N/A	62.5000	584,406.00	266,779.50	9,350.50	276,130.00	308,276.00
65		LINE EXTENSION - 2005	6/30/2005	SL /N/A	62.5000	105,306.00	46,304.10	1,684.90	47,989.00	57,317.00
66		LINE EXTENSION - 2006	6/30/2006	SL /N/A	62.5000	123,289.00	50,114.58	1,972.62	52,087.20	71,201.80
67		2007 LINE EXTENSION	6/3/2007	SL /N/A	62.5000	385,550.00	173,134.20	6,168.80	179,303.00	206,247.00
68		LINE EXTENSION - 2008	9/25/2008	SL /N/A	62.5000	264,995.00	89,834.28	4,239.92	94,074.20	170,920.80
69		LINE EXTENSION - 2009	12/15/2009	SL /N/A	62.5000	138,567.00	44,201.63	2,217.07	46,418.70	92,148.30
70		LINE EXTENSION - 2010	6/30/2010	SL /N/A	62.5000	2,098,723.00	629,398.13	33,579.57	662,977.70	1,435,745.30
71		LINE EXTENSION - 2010	1/15/2011	SL /N/A	62.5000	5,068.00	1,427.81	81.09	1,508.90	3,559.10
72		LINE EXTENSION - 2011	6/30/2011	SL /N/A	62.5000	325,680.00	91,678.92	5,210.88	96,889.80	228,790.20
73		LINE EXTENSION - 2012	4/15/2012	SL /N/A	62.5000	43,567.00	11,401.63	697.07	12,098.70	31,468.30
74		LINE EXTENSION - 2013	6/30/2013	SL /N/A	62.5000	367,465.00	83,969.96	5,879.44	89,849.40	277,615.60
75		LINE EXTENSION - 2014	12/31/2014	SL /N/A	62.5000	961,040.00	187,014.76	15,376.64	202,391.40	758,648.60
76		LINE EXTENSION - 2015	6/30/2015	SL /N/A	62.5000	576,417.42	153,576.12	9,222.68	162,798.80	413,618.62
77		LINE EXTENSION - 2016	6/30/2016	SL /N/A	62.5000	115,806.00	18,244.10	1,852.90	20,097.00	95,709.00
108		Big Clifty Line Extension	12/1/2019	SL /N/A	62.5000	1,609,355.00	156,643.89	25,749.68	182,393.57	1,426,961.43
118		Big Clify Water Improvement	12/31/2021	SL /N/A	62.5000	3,368,235.03	215,567.04	53,891.76	269,458.80	3,098,776.23
125		Big Clifty- Phase 2 Final Payr	9/24/2022	SL /N/A	62.5000	169,646.47	8,821.61	2,714.34	11,535.95	158,110.52
126		Oak Hill Improvements	4/1/2023	SL /N/A	62.5000	108,065.79	4,754.89	1,729.05	6,483.94	101,581.85
128		Lees Ford Area Improvement	6/21/2023	SL /N/A	62.5000	454,945.40	18,197.83	7,279.13	25,476.96	429,468.44
140		Fishing Creek Area (Bypass)	11/2/2024	SL /N/A	62.5000	4,170,714.00	77,853.33	66,731.42	144,584.75	4,026,129.25
142		Faubush/Nancy Transmissioı	9/28/2024	SL /N/A	62.5000	1,183,269.00	23,665.38	18,932.30	42,597.68	1,140,671.32
148		NEW 12" DUCTILE LINE	3/1/2026	SL /N/A	62.5000	4,000,000.00	0.00	53,333.33	53,333.33	3,946,666.67
Subtotal: TRANSMISSION & DISTRIBUTION						**30,637,204.11**	**8,039,403.48**	**479,528.60**	**8,518,932.08**	**22,118,272.03**
Less dispositions and exchanges:						0.00	0.00	0.00	0.00	0.00
Net for: TRANSMISSION & DISTRIBUTION						**30,637,204.11**	**8,039,403.48**	**479,528.60**	**8,518,932.08**	**22,118,272.03**
VEHICLES										
28		DUMP TRUCK	6/25/2018	SL /N/A	7.0000	15,000.00	15,000.00	0.00	15,000.00	0.00
80		TRUCK	6/30/2005	SL /N/A	10.0000	13,091.00	13,091.00	0.00	13,091.00	0.00
81		TRUCK	6/30/2006	SL /N/A	10.0000	7,750.00	7,750.00	0.00	7,750.00	0.00
83		TRUCK-DON JACKSON	2/19/2008	SL /N/A	10.0000	10,500.00	10,500.00	0.00	10,500.00	0.00
85		TRUCK-D. FRANKLIN MTRS	10/2/2008	SL /N/A	10.0000	12,500.00	12,500.00	0.00	12,500.00	0.00
86		TRUCKS	6/30/2011	SL /N/A	10.0000	64,525.00	64,525.00	0.00	64,525.00	0.00
87		CHEV TRUCK	2/8/2012	SL /N/A	10.0000	30,880.00	30,880.00	0.00	30,880.00	0.00
88		TRUCKS	7/28/2016	SL /N/A	10.0000	42,131.00	42,131.00	0.00	42,131.00	0.00
89		TRAILER FOR BACKHOE	2/14/2008	SL /N/A	10.0000	6,000.00	6,000.00	0.00	6,000.00	0.00
91		TRAILER FOR BACKHOE	10/13/2016	SL /N/A	10.0000	5,200.00	4,940.00	260.00	5,200.00	0.00
95		F150 4WD TRUCK	6/21/2018	SL /N/A	7.0000	27,967.50	27,967.50	0.00	27,967.50	0.00
96		F150 4WD TRUCK	6/21/2018	SL /N/A	7.0000	27,967.50	27,967.50	0.00	27,967.50	0.00

WESTERN PULASKI COUNTY WATER DISTRICT [75511]

Depreciation Expense

Federal

01/01/2026 - 12/31/2026

System No.	S	Description	Date In Service	Method / Conv.	Life	Cost / Other Basis	Beg. Accum. Depreciation	Current Depreciation	Total Depreciation	Net Book Value
VEHICLES										
97		F150 4WD TRUCK	6/21/2018	SL /N/A	7.0000	27,967.50	27,967.50	0.00	27,967.50	0.00
102		TRAILER	6/25/2018	SL /N/A	7.0000	4,500.00	4,500.00	0.00	4,500.00	0.00
105		2018 Chevy Silverado	6/28/2019	SL /N/A	7.0000	15,000.00	13,928.59	1,071.41	15,000.00	0.00
106		2008 Ford Expedition	6/28/2019	SL /N/A	7.0000	2,800.00	2,600.00	200.00	2,800.00	0.00
112		2021 DODGE TRUCK	10/22/2020	SL /N/A	7.0000	28,800.00	21,257.17	4,114.29	25,371.46	3,428.54
136		2023 Ram 1500 V6	5/4/2023	SL /N/A	7.0000	39,547.00	15,065.52	5,649.57	20,715.09	18,831.91
143		2024 Kubota	4/23/2024	SL /N/A	7.0000	66,369.94	15,802.37	9,481.42	25,283.79	41,086.15
144		Aardvark Trailer	5/23/2024	SL /N/A	7.0000	9,800.00	2,216.67	1,400.00	3,616.67	6,183.33
Subtotal: VEHICLES						**458,296.44**	**366,589.82**	**22,176.69**	**388,766.51**	**69,529.93**
Less dispositions and exchanges:						0.00	0.00	0.00	0.00	0.00
Net for: VEHICLES						**458,296.44**	**366,589.82**	**22,176.69**	**388,766.51**	**69,529.93**
Subtotal:						**41,361,016.80**	**12,015,055.54**	**746,794.78**	**12,761,850.32**	**28,599,166.48**
Less dispositions and exchanges:						0.00	0.00	0.00	0.00	0.00
Grand Totals:						**41,361,016.80**	**12,015,055.54**	**746,794.78**	**12,761,850.32**	**28,599,166.48**

EXHIBIT 3

Annual Debt Service Revenue Impact

EXHIBIT 3

RD Bond 2002A

year	4.50% interest	principal	total payment	12/31/12 balance 812,000
1/1/2013	18,270	13,000	31,270	799,000
7/1/2013	17,978	-	17,978	799,000
1/1/2014	17,978	14,000	31,978	785,000
7/1/2014	17,663	-	17,663	785,000
1/1/2015	17,663	14,000	31,663	771,000
7/1/2015	17,348	-	17,348	771,000
1/1/2016	17,348	15,000	32,348	756,000
7/1/2016	17,010	-	17,010	756,000
1/1/2017	17,010	16,000	33,010	740,000
7/1/2017	16,650	-	16,650	740,000
1/1/2018	16,650	16,000	32,650	724,000
7/1/2018	16,290	-	16,290	724,000
1/1/2019	16,290	18,000	34,290	706,000
7/1/2019	15,885		15,885	706,000
1/1/2020	15,885	18,000	33,885	688,000
7/1/2020	15,480		15,480	688,000
1/1/2021	15,480	19,000	34,480	669,000
7/1/2021	15,053	-	15,053	669,000
1/1/2022	15,053	20,000	35,053	649,000
7/1/2022	14,603	-	14,603	649,000
1/1/2023	14,603	21,000	35,603	628,000
7/1/2023	14,130	-	14,130	628,000
1/1/2024	14,130	21,000	35,130	607,000
7/1/2024	13,658	-	13,658	607,000
1/1/2025	13,658	23,000	36,658	584,000
7/1/2025	13,140	-	13,140	584,000
1/1/2026	13,140	23,000	36,140	561,000
7/1/2026	12,623	-	12,623	561,000
1/1/2027	12,623	25,000	37,623	536,000
7/1/2027	12,060	-	12,060	536,000
1/1/2028	12,060	26,000	38,060	510,000
7/1/2028	11,475	-	11,475	510,000
1/1/2029	11,475	27,000	38,475	483,000
7/1/2029	10,868	-	10,868	483,000
1/1/2030	10,868	28,000	38,868	455,000
7/1/2030	10,238	-	10,238	455,000
1/1/2031	10,238	29,000	39,238	426,000
7/1/2031	9,585	-	9,585	426,000
1/1/2032	9,585	31,000	40,585	395,000
7/1/2032	8,888	-	8,888	395,000
1/1/2033	8,888	32,000	40,888	363,000
7/1/2033	8,168	-	8,168	363,000
1/1/2034	8,168	34,000	42,168	329,000
7/1/2034	7,403	-	7,403	329,000
1/1/2035	7,403	35,000	42,403	294,000
7/1/2035	6,615	-	6,615	294,000
1/1/2036	6,615	37,000	43,615	257,000
7/1/2036	5,783	-	5,783	257,000
1/1/2037	5,783	38,000	43,783	219,000
7/1/2037	4,928	-	4,928	219,000
1/1/2038	4,928	40,000	44,928	179,000
7/1/2038	4,028	-	4,028	179,000
1/1/2039	4,028	42,000	46,028	137,000
7/1/2039	3,083	-	3,083	137,000
1/1/2040	3,083	44,000	47,083	93,000
7/1/2040	2,093	-	2,093	93,000
1/1/2041	2,093	46,000	48,093	47,000
7/1/2041	1,058	-	1,058	47,000
1/1/2042	1,058	47,000	48,058	-
	665,820	812,000	1,477,820	

RD Bond 2002B

year	4.50% interest	principal	total payment	12/31/12 balance 495,000
1/1/2013	11,138	8,000	19,138	487,000
7/1/2013	10,958	-	10,958	487,000
1/1/2014	10,958	9,000	19,958	478,000
7/1/2014	10,755	-	10,755	478,000
1/1/2015	10,755	9,000	19,755	469,000
7/1/2015	10,553	-	10,553	469,000
1/1/2016	10,553	9,000	19,553	460,000
7/1/2016	10,350	-	10,350	460,000
1/1/2017	10,350	10,000	20,350	450,000
7/1/2017	10,125	-	10,125	450,000
1/1/2018	10,125	10,000	20,125	440,000
7/1/2018	9,900	-	9,900	440,000
1/1/2019	9,900	11,000	20,900	429,000
7/1/2019	9,653		9,653	429,000
1/1/2020	9,653	11,000	20,653	418,000
7/1/2020	9,405		9,405	418,000
1/1/2021	9,405	12,000	21,405	406,000
7/1/2021	9,135	-	9,135	406,000
1/1/2022	9,135	12,000	21,135	394,000
7/1/2022	8,865	-	8,865	394,000
1/1/2023	8,865	13,000	21,865	381,000
7/1/2023	8,573	-	8,573	381,000
1/1/2024	8,573	13,000	21,573	368,000
7/1/2024	8,280	-	8,280	368,000
1/1/2025	8,280	14,000	22,280	354,000
7/1/2025	7,965	-	7,965	354,000
1/1/2026	7,965	14,000	21,965	340,000
7/1/2026	7,650	-	7,650	340,000
1/1/2027	7,650	15,000	22,650	325,000
7/1/2027	7,313	-	7,313	325,000
1/1/2028	7,313	16,000	23,313	309,000
7/1/2028	6,953	-	6,953	309,000
1/1/2029	6,953	16,000	22,953	293,000
7/1/2029	6,593	-	6,593	293,000
1/1/2030	6,593	18,000	24,593	275,000
7/1/2030	6,188	-	6,188	275,000
1/1/2031	6,188	18,000	24,188	257,000
7/1/2031	5,783	-	5,783	257,000
1/1/2032	5,783	19,000	24,783	238,000
7/1/2032	5,355	-	5,355	238,000
1/1/2033	5,355	20,000	25,355	218,000
7/1/2033	4,905	-	4,905	218,000
1/1/2034	4,905	21,000	25,905	197,000
7/1/2034	4,433	-	4,433	197,000
1/1/2035	4,433	21,000	25,433	176,000
7/1/2035	3,960	-	3,960	176,000
1/1/2036	3,960	23,000	26,960	153,000
7/1/2036	3,443	-	3,443	153,000
1/1/2037	3,443	22,000	25,443	131,000
7/1/2037	2,948	-	2,948	131,000
1/1/2038	2,948	24,000	26,948	107,000
7/1/2038	2,408	-	2,408	107,000
1/1/2039	2,408	25,000	27,408	82,000
7/1/2039	1,845	-	1,845	82,000
1/1/2040	1,845	26,000	27,845	56,000
7/1/2040	1,260	-	1,260	56,000
1/1/2041	1,260	27,000	28,260	29,000
7/1/2041	653	-	653	29,000
1/1/2042	653	29,000	29,653	-
	403,538	495,000	898,538	

RD Bond 2010

year	2.25% interest	principal	total payment	12/31/12 balance 897,000
1/1/2013	10,091	14,500	24,591	882,500
7/1/2013	9,928	-	9,928	882,500
1/1/2014	9,928	14,500	24,428	868,000
7/1/2014	9,765	-	9,765	868,000
1/1/2015	9,765	15,000	24,765	853,000
7/1/2015	9,596	-	9,596	853,000
1/1/2016	9,596	15,500	25,096	837,500
7/1/2016	9,422	-	9,422	837,500
1/1/2017	9,422	16,000	25,422	821,500
7/1/2017	9,242	-	9,242	821,500
1/1/2018	9,242	16,500	25,742	805,000
7/1/2018	9,056	-	9,056	805,000
1/1/2019	9,056	17,000	26,056	788,000
7/1/2019	8,865		8,865	788,000
1/1/2020	8,865	17,500	26,365	770,500
7/1/2020	8,668		8,668	770,500
1/1/2021	8,668	18,000	26,668	752,500
7/1/2021	8,466	-	8,466	752,500
1/1/2022	8,466	18,500	26,966	734,000
7/1/2022	8,258	-	8,258	734,000
1/1/2023	8,258	19,000	27,258	715,000
7/1/2023	8,044	-	8,044	715,000
1/1/2024	8,044	19,500	27,544	695,500
7/1/2024	7,824	-	7,824	695,500
1/1/2025	7,824	20,000	27,824	675,500
7/1/2025	7,599	-	7,599	675,500
1/1/2026	7,599	20,500	28,099	655,000
7/1/2026	7,369	-	7,369	655,000
1/1/2027	7,369	21,000	28,369	634,000
7/1/2027	7,133	-	7,133	634,000
1/1/2028	7,133	21,500	28,633	612,500
7/1/2028	6,891	-	6,891	612,500
1/1/2029	6,891	22,000	28,891	590,500
7/1/2029	6,643	-	6,643	590,500
1/1/2030	6,643	22,500	29,143	568,000
7/1/2030	6,390	-	6,390	568,000
1/1/2031	6,390	23,500	29,890	544,500
7/1/2031	6,126	-	6,126	544,500
1/1/2032	6,126	24,000	30,126	520,500
7/1/2032	5,856	-	5,856	520,500
1/1/2033	5,856	24,500	30,356	496,000
7/1/2033	5,580	-	5,580	496,000
1/1/2034	5,580	25,500	31,080	470,500
7/1/2034	5,293	-	5,293	470,500
1/1/2035	5,293	26,000	31,293	444,500
7/1/2035	5,001	-	5,001	444,500
1/1/2036	5,001	26,500	31,501	418,000
7/1/2036	4,703	-	4,703	418,000
1/1/2037	4,703	27,500	32,203	390,500
7/1/2037	4,393	-	4,393	390,500
1/1/2038	4,393	28,000	32,393	362,500
7/1/2038	4,078	-	4,078	362,500
1/1/2039	4,078	29,000	33,078	333,500
7/1/2039	3,752	-	3,752	333,500
1/1/2040	3,752	30,000	33,752	303,500
7/1/2040	3,414	-	3,414	303,500
1/1/2041	3,414	30,500	33,914	273,000
7/1/2041	3,071	-	3,071	273,000
1/1/2042	3,071	31,500	34,571	241,500
7/1/2042	2,717	-	2,717	241,500
1/1/2043	2,717	32,500	35,217	209,000
7/1/2043	2,351	-	2,351	209,000
1/1/2044	2,351	33,000	35,351	176,000
7/1/2044	1,980	-	1,980	176,000
1/1/2045	1,980	34,000	35,980	142,000
7/1/2045	1,598	-	1,598	142,000
1/1/2046	1,598	35,000	36,598	107,000
7/1/2046	1,204	-	1,204	107,000
1/1/2047	1,204	36,000	37,204	71,000
7/1/2047	799	-	799	71,000
1/1/2048	799	37,000	37,799	34,000
7/1/2048	383	-	383	34,000
1/1/2049	383	34,000	34,383	-
	433,001	897,000	1,330,001	

KRW Note

year	interest	principal	total payment	12/31/12 balance 2,080,000
2013	56,666	55,000	111,666	2,025,000
2014	60,235	115,000	175,235	1,910,000
2015	57,705	115,000	172,705	1,795,000
2016	55,175	120,000	175,175	1,675,000
2017	52,535	120,000	172,535	1,555,000
2018	49,895	125,000	174,895	1,430,000
2019	46,833	125,000	171,833	1,305,000
2020	42,833	130,000	172,833	1,175,000
2021	38,673	135,000	173,673	1,040,000
2022	34,353	140,000	174,353	900,000
2023	29,873	140,000	169,873	760,000
2024	25,393	145,000	170,393	615,000
2025	20,753	155,000	175,753	460,000
2026	15,793	40,000	55,793	420,000
2027	14,513	40,000	54,513	380,000
2028	13,233	40,000	53,233	340,000
2029	11,953	45,000	56,953	295,000
2030	10,445	45,000	55,445	250,000
2031	8,938	45,000	53,938	205,000
2032	7,385	50,000	57,385	155,000
2033	5,660	50,000	55,660	105,000
2034	3,885	50,000	53,885	55,000
2035	2,035	55,000	57,035	-
	664,756	2,080,000	2,744,756	

RD Bond 2013

	2.25%			
year	interest	principal	total payment	1,400,000
7/1/2015	14,326	-	14,326	1,400,000
1/1/2016	15,750	23,500	39,250	1,376,500
7/1/2016	15,486	-	15,486	1,376,500
1/1/2017	15,486	24,000	39,486	1,352,500
7/1/2017	15,216	-	15,216	1,352,500
1/1/2018	15,216	25,000	40,216	1,327,500
7/1/2018	14,934	-	14,934	1,327,500
1/1/2019	14,934	25,500	40,434	1,302,000
7/1/2019	14,648	-	14,648	1,302,000
1/1/2020	14,648	26,000	40,648	1,276,000
7/1/2020	14,355	-	14,355	1,276,000
1/1/2021	14,355	26,500	40,855	1,249,500
7/1/2021	14,057	-	14,057	1,249,500
1/1/2022	14,057	27,000	41,057	1,222,500
7/1/2022	13,753	-	13,753	1,222,500
1/1/2023	13,753	27,500	41,253	1,195,000
7/1/2023	13,444	-	13,444	1,195,000
1/1/2024	13,444	28,500	41,944	1,166,500
7/1/2024	13,123	-	13,123	1,166,500
1/1/2025	13,123	29,000	42,123	1,137,500
7/1/2025	12,797	-	12,797	1,137,500
1/1/2026	12,797	29,500	42,297	1,108,000
7/1/2026	12,465	-	12,465	1,108,000
1/1/2027	12,465	30,500	42,965	1,077,500
7/1/2027	12,122	-	12,122	1,077,500
1/1/2028	12,122	31,000	43,122	1,046,500
7/1/2028	11,773	-	11,773	1,046,500
1/1/2029	11,773	31,500	43,273	1,015,000
7/1/2029	11,419	-	11,419	1,015,000
1/1/2030	11,419	32,500	43,919	982,500
7/1/2030	11,053	-	11,053	982,500
1/1/2031	11,053	33,000	44,053	949,500
7/1/2031	10,682	-	10,682	949,500
1/1/2032	10,682	34,000	44,682	915,500
7/1/2032	10,299	-	10,299	915,500
1/1/2033	10,299	34,500	44,799	881,000
7/1/2033	9,911	-	9,911	881,000
1/1/2034	9,911	35,500	45,411	845,500
7/1/2034	9,512	-	9,512	845,500
1/1/2035	9,512	36,000	45,512	809,500
7/1/2035	9,107	-	9,107	809,500
1/1/2036	9,107	37,000	46,107	772,500
7/1/2036	8,691	-	8,691	772,500
1/1/2037	8,691	38,000	46,691	734,500
7/1/2037	8,263	-	8,263	734,500
1/1/2038	8,263	38,500	46,763	696,000
7/1/2038	7,830	-	7,830	696,000
1/1/2039	7,830	39,500	47,330	656,500
7/1/2039	7,386	-	7,386	656,500
1/1/2040	7,386	40,500	47,886	616,000
7/1/2040	6,930	-	6,930	616,000
1/1/2041	6,930	41,500	48,430	574,500
7/1/2041	6,463	-	6,463	574,500
1/1/2042	6,463	42,500	48,963	532,000
7/1/2042	5,985	-	5,985	532,000
1/1/2043	5,985	43,000	48,985	489,000
7/1/2043	5,501	-	5,501	489,000
1/1/2044	5,501	44,000	49,501	445,000
7/1/2044	5,006	-	5,006	445,000
1/1/2045	5,006	45,000	50,006	400,000
7/1/2045	4,500	-	4,500	400,000
1/1/2046	4,500	46,000	50,500	354,000
7/1/2046	3,983	-	3,983	354,000
1/1/2047	3,983	47,000	50,983	307,000
7/1/2047	3,454	-	3,454	307,000
1/1/2048	3,454	48,500	51,954	258,500
7/1/2048	2,908	-	2,908	258,500
1/1/2049	2,908	49,500	52,408	209,000
7/1/2049	2,351	-	2,351	209,000
1/1/2050	2,351	50,500	52,851	158,500
7/1/2050	1,783	-	1,783	158,500
1/1/2051	1,783	51,500	53,283	107,000
7/1/2051	1,204	-	1,204	107,000
1/1/2052	1,204	53,000	54,204	54,000
7/1/2052	608		608	54,000
1/1/2053	608	54,000	54,608	-
	696,076	1,400,000	2,096,076	

KIA Loan F16-003

year	2.00% interest	principal	total payment	3,304,000
6/1/2022	28,879	60,809	89,688	3,243,191
12/1/2022	30,667	69,148	99,815	3,174,043
6/1/2023	31,740	70,213	101,953	3,103,830
12/1/2023	31,038	71,403	102,441	3,032,427
6/1/2024	30,324	72,028	102,352	2,960,399
12/1/2024	29,604	72,658	102,262	2,887,741
6/1/2025	28,877	73,294	102,171	2,814,447
12/1/2025	28,144	73,935	102,079	2,740,512
6/1/2026	27,405	74,582	101,987	2,665,930
12/1/2026	26,659	75,234	101,893	2,590,696
6/1/2027	25,907	75,893	101,800	2,514,803
12/1/2027	25,148	76,557	101,705	2,438,246
6/1/2028	24,382	77,227	101,609	2,361,019
12/1/2028	23,610	77,902	101,512	2,283,117
6/1/2029	22,831	78,584	101,415	2,204,533
12/1/2029	22,045	79,272	101,317	2,125,261
6/1/2030	21,253	79,965	101,218	2,045,296
12/1/2030	20,453	80,665	101,118	1,964,631
6/1/2031	19,646	81,371	101,017	1,883,260
12/1/2031	18,833	82,083	100,916	1,801,177
6/1/2032	18,012	82,801	100,813	1,718,376
12/1/2032	17,184	83,525	100,709	1,634,851
6/1/2033	16,349	84,256	100,605	1,550,595
12/1/2033	15,506	84,994	100,500	1,465,601
6/1/2034	14,656	85,737	100,393	1,379,864
12/1/2034	13,799	86,487	100,286	1,293,377
6/1/2035	12,934	87,244	100,178	1,206,133
12/1/2035	12,061	88,008	100,069	1,118,125
6/1/2036	11,181	88,778	99,959	1,029,347
12/1/2036	10,293	89,554	99,847	939,793
6/1/2037	9,398	90,338	99,736	849,455
12/1/2037	8,495	91,129	99,624	758,326
6/1/2038	7,583	91,926	99,509	666,400
12/1/2038	6,664	92,730	99,394	573,670
6/1/2039	5,737	93,542	99,279	480,128
12/1/2039	4,801	94,360	99,161	385,768
6/1/2040	3,858	95,186	99,044	290,582
12/1/2040	2,906	96,019	98,925	194,563
6/1/2041	1,946	96,859	98,805	97,704
12/1/2041	977	97,704	98,681	0
	711,786	3,304,000	4,015,786	

RD Bond 2018

year	2.50% interest	principal	total payment	2,225,000
1/1/2020	22,250	36,000	58,250	2,189,000
7/1/2020	27,363	-	27,363	2,189,000
1/1/2021	27,363	36,500	63,863	2,152,500
7/1/2021	26,906	-	26,906	2,152,500
1/1/2022	26,906	37,500	64,406	2,115,000
7/1/2022	26,438	-	26,438	2,115,000
1/1/2023	26,438	38,500	64,938	2,076,500
7/1/2023	25,956	-	25,956	2,076,500
1/1/2024	25,956	39,500	65,456	2,037,000
7/1/2024	25,463	-	25,463	2,037,000
1/1/2025	25,463	40,500	65,963	1,996,500
7/1/2025	24,956	-	24,956	1,996,500
1/1/2026	24,956	41,500	66,456	1,955,000
7/1/2026	24,438	-	24,438	1,955,000
1/1/2027	24,438	42,500	66,938	1,912,500
7/1/2027	23,906	-	23,906	1,912,500
1/1/2028	23,906	43,500	67,406	1,869,000
7/1/2028	23,363	-	23,363	1,869,000
1/1/2029	23,363	44,500	67,863	1,824,500
7/1/2029	22,806	-	22,806	1,824,500
1/1/2030	22,806	46,000	68,806	1,778,500
7/1/2030	22,231	-	22,231	1,778,500
1/1/2031	22,231	47,000	69,231	1,731,500
7/1/2031	21,644	-	21,644	1,731,500
1/1/2032	21,644	48,000	69,644	1,683,500
7/1/2032	21,044	-	21,044	1,683,500
1/1/2033	21,044	49,500	70,544	1,634,000
7/1/2033	20,425	-	20,425	1,634,000
1/1/2034	20,425	50,500	70,925	1,583,500
7/1/2034	19,794	-	19,794	1,583,500
1/1/2035	19,794	52,000	71,794	1,531,500
7/1/2035	19,144	-	19,144	1,531,500
1/1/2036	19,144	53,000	72,144	1,478,500
7/1/2036	18,481	-	18,481	1,478,500
1/1/2037	18,481	54,500	72,981	1,424,000
7/1/2037	17,800	-	17,800	1,424,000
1/1/2038	17,800	56,000	73,800	1,368,000
7/1/2038	17,100	-	17,100	1,368,000
1/1/2039	17,100	57,000	74,100	1,311,000
7/1/2039	16,388	-	16,388	1,311,000
1/1/2040	16,388	58,500	74,888	1,252,500
7/1/2040	15,656	-	15,656	1,252,500
1/1/2041	15,656	60,000	75,656	1,192,500
7/1/2041	14,906	-	76,406	1,192,500
1/1/2042	14,906	61,500	14,906	1,131,000
7/1/2042	14,138		77,138	1,131,000
1/1/2043	14,138	63,000	14,138	1,068,000
7/1/2043	13,350		77,850	1,068,000
1/1/2044	13,350	64,500	13,350	1,003,500
7/1/2044	12,544	-	79,044	1,003,500
1/1/2045	12,544	66,500	12,544	937,000
7/1/2045	11,713	-	79,713	937,000
1/1/2046	11,713	68,000	11,713	869,000
7/1/2046	10,863	-	80,363	869,000
1/1/2047	10,863	69,500	10,863	799,500
7/1/2047	9,994	-	81,494	799,500
1/1/2048	9,994	71,500	9,994	728,000
7/1/2048	9,100	-	82,100	728,000
1/1/2049	9,100	73,000	9,100	655,000
7/1/2049	8,188	-	83,188	655,000
1/1/2050	8,188	75,000	8,188	580,000
7/1/2050	7,250	-	84,250	580,000
1/1/2051	7,250	77,000	7,250	503,000
7/1/2051	6,288	-	85,288	503,000
1/1/2052	6,288	79,000	6,288	424,000
7/1/2052	5,300	-	86,300	424,000
1/1/2053	5,300	81,000	5,300	343,000
7/1/2053	4,288	-	87,288	343,000
1/1/2054	4,288	83,000	4,288	260,000
7/1/2054	3,250	-	88,250	260,000
1/1/2055	3,250	85,000	3,250	175,000
7/1/2055	2,188	-	89,188	175,000
1/1/2056	2,188	87,000	2,188	88,000
7/1/2056	1,100	-	89,100	88,000
1/1/2057	1,100	88,000	1,100	-
	1,213,763	2,225,000	3,438,763	

KIA Loan B20-004

year	1.70% interest	principal	total payment	1,142,708
12/1/2021	6,224	18,466	24,690	1,124,242
6/1/2022	7,133	18,605	25,738	1,105,637
12/1/2022	7,531	21,602	29,133	1,084,035
6/1/2023	8,987	25,530	34,517	1,058,505
12/1/2023	8,998	24,745	33,743	1,033,760
6/1/2024	8,779	25,914	34,693	1,007,846
12/1/2024	8,559	26,158	34,717	981,688
6/1/2025	8,344	26,332	34,676	955,356
12/1/2025	8,121	26,530	34,651	928,826
6/1/2026	7,895	26,729	34,624	902,097
12/1/2026	7,668	26,929	34,597	875,168
6/1/2027	7,439	27,131	34,570	848,037
12/1/2027	7,208	27,334	34,542	820,703
6/1/2028	6,976	27,539	34,515	793,164
12/1/2028	6,742	27,745	34,487	765,419
6/1/2029	6,506	27,953	34,459	737,466
12/1/2029	6,268	28,162	34,430	709,304
6/1/2030	6,029	28,373	34,402	680,931
12/1/2030	5,788	28,586	34,374	652,345
6/1/2031	5,545	28,800	34,345	623,545
12/1/2031	5,300	29,016	34,316	594,529
6/1/2032	5,053	29,233	34,286	565,296
12/1/2032	4,805	29,452	34,257	535,844
6/1/2033	4,555	29,673	34,228	506,171
12/1/2033	4,302	29,895	34,197	476,276
6/1/2034	4,048	30,119	34,167	446,157
12/1/2034	3,792	30,345	34,137	415,812
6/1/2035	3,534	30,572	34,106	385,240
12/1/2035	3,275	30,801	34,076	354,439
6/1/2036	3,013	31,032	34,045	323,407
12/1/2036	2,749	31,265	34,014	292,142
6/1/2037	2,483	31,479	33,962	260,663
12/1/2037	2,216	31,735	33,951	228,928
6/1/2038	1,946	31,973	33,919	196,955
12/1/2038	1,674	32,212	33,886	164,743
6/1/2039	1,400	32,454	33,854	132,289
12/1/2039	1,124	32,697	33,821	99,592
6/1/2040	847	32,942	33,789	66,650
12/1/2040	567	33,189	33,756	33,461
6/1/2041	284	33,461	33,745	(0)
	203,708	1,142,708	1,346,416	

RD Bond 2023

year	1.75% interest	principal	total payment	4,472,000
7/1/2024	26,158		26,158	4,472,000
1/1/2025	39,130	78,000	117,130	4,394,000
7/1/2025	38,448	-	38,448	4,394,000
1/1/2026	38,448	79,500	117,948	4,314,500
7/1/2026	37,752	-	37,752	4,314,500
1/1/2027	37,752	81,000	118,752	4,233,500
7/1/2027	37,043	-	37,043	4,233,500
1/1/2028	37,043	82,500	119,543	4,151,000
7/1/2028	36,321	-	36,321	4,151,000
1/1/2029	36,321	84,000	120,321	4,067,000
7/1/2029	35,586	-	35,586	4,067,000
1/1/2030	35,586	85,500	121,086	3,981,500
7/1/2030	34,838	-	34,838	3,981,500
1/1/2031	34,838	87,000	121,838	3,894,500
7/1/2031	34,077	-	34,077	3,894,500
1/1/2032	34,077	88,500	122,577	3,806,000
7/1/2032	33,303	-	33,303	3,806,000
1/1/2033	33,303	90,000	123,303	3,716,000
7/1/2033	32,515	-	32,515	3,716,000
1/1/2034	32,515	91,500	124,015	3,624,500
7/1/2034	31,714	-	31,714	3,624,500
1/1/2035	31,714	93,000	124,714	3,531,500
7/1/2035	30,901	-	30,901	3,531,500
1/1/2036	30,901	94,500	125,401	3,437,000
7/1/2036	30,074	-	30,074	3,437,000
1/1/2037	30,074	96,500	126,574	3,340,500
7/1/2037	29,229	-	29,229	3,340,500
1/1/2038	29,229	98,000	127,229	3,242,500
7/1/2038	28,372	-	28,372	3,242,500
1/1/2039	28,372	99,500	127,872	3,143,000
7/1/2039	27,501	-	27,501	3,143,000
1/1/2040	27,501	101,500	129,001	3,041,500
7/1/2040	26,613	-	26,613	3,041,500
1/1/2041	26,613	103,000	129,613	2,938,500
7/1/2041	25,712	-	25,712	2,938,500
1/1/2042	25,712	105,000	130,712	2,833,500
7/1/2042	24,793	-	24,793	2,833,500
1/1/2043	24,793	107,000	131,793	2,726,500
7/1/2043	23,857	-	23,857	2,726,500
1/1/2044	23,857	108,500	132,357	2,618,000
7/1/2044	22,908	-	22,908	2,618,000
1/1/2045	22,908	110,500	133,408	2,507,500
7/1/2045	21,941	-	21,941	2,507,500
1/1/2046	21,941	112,500	134,441	2,395,000
7/1/2046	20,956	-	135,456	2,395,000
1/1/2047	20,956	114,500	20,956	2,280,500
7/1/2047	19,954		136,454	2,280,500
1/1/2048	19,954	116,500	19,954	2,164,000
7/1/2048	18,935		137,435	2,164,000
1/1/2049	18,935	118,500	18,935	2,045,500
7/1/2049	17,898	-	138,398	2,045,500
1/1/2050	17,898	120,500	17,898	1,925,000
7/1/2050	16,844	-	139,344	1,925,000
1/1/2051	16,844	122,500	16,844	1,802,500
7/1/2051	15,772	-	140,772	1,802,500
1/1/2052	15,772	125,000	15,772	1,677,500
7/1/2052	14,678	-	141,678	1,677,500
1/1/2053	14,678	127,000	14,678	1,550,500
7/1/2053	13,567	-	143,067	1,550,500
1/1/2054	13,567	129,500	13,567	1,421,000
7/1/2054	12,434	-	143,934	1,421,000
1/1/2055	12,434	131,500	12,434	1,289,500
7/1/2055	11,283	-	145,283	1,289,500
1/1/2056	11,283	134,000	11,283	1,155,500
7/1/2056	10,111	-	146,111	1,155,500
1/1/2057	10,111	136,000	10,111	1,019,500
7/1/2057	8,921	-	147,421	1,019,500
1/1/2058	8,921	138,500	8,921	881,000
7/1/2058	7,709	-	148,709	881,000
1/1/2059	7,709	141,000	7,709	740,000
7/1/2059	6,475	-	149,975	740,000
1/1/2060	6,475	143,500	6,475	596,500
7/1/2060	5,219	-	151,219	596,500
1/1/2061	5,219	146,000	5,219	450,500
7/1/2061	3,942	-	152,442	450,500
1/1/2062	3,942	148,500	3,942	302,000
7/1/2062	2,643		153,643	302,000
1/1/2063	2,643	151,000	2,643	151,000
7/1/2063	1,321		152,321	151,000
1/1/2064	1,321	151,000	1,321	-
	1,743,446	4,472,000	6,215,446	

KIA Loan B25-006 (PROJECTED)

year	1.45% interest	principal	total payment	4,000,000
6/1/2026	29,000	88,331	117,331	3,911,669
12/1/2026	28,360	88,883	117,243	3,822,786
6/1/2027	27,715	89,438	117,154	3,733,348
12/1/2027	27,067	89,997	117,064	3,643,350
6/1/2028	26,414	90,560	116,974	3,552,790
12/1/2028	25,758	91,126	116,884	3,461,665
6/1/2029	25,097	91,695	116,793	3,369,969
12/1/2029	24,432	92,269	116,701	3,277,701
6/1/2030	23,763	92,845	116,609	3,184,855
12/1/2030	23,090	93,426	116,516	3,091,430
6/1/2031	22,413	94,009	116,422	2,997,420
12/1/2031	21,731	94,597	116,328	2,902,823
6/1/2032	21,045	95,188	116,234	2,807,635
12/1/2032	20,355	95,783	116,138	2,711,852
6/1/2033	19,661	96,382	116,043	2,615,470
12/1/2033	18,962	96,984	115,946	2,518,486
6/1/2034	18,259	97,590	115,849	2,420,896
12/1/2034	17,551	98,200	115,752	2,322,696
6/1/2035	16,840	98,814	115,654	2,223,882
12/1/2035	16,123	99,432	115,555	2,124,450
6/1/2036	15,402	100,053	115,455	2,024,397
12/1/2036	14,677	100,678	115,355	1,923,719
6/1/2037	13,947	101,308	115,255	1,822,411
12/1/2037	13,212	101,941	115,153	1,720,470
6/1/2038	12,473	102,578	115,051	1,617,892
12/1/2038	11,730	103,219	114,949	1,514,673
6/1/2039	10,981	103,864	114,846	1,410,809
12/1/2039	10,228	104,513	114,742	1,306,296
6/1/2040	9,471	105,167	114,637	1,201,129
12/1/2040	8,708	105,824	114,532	1,095,306
6/1/2041	7,941	106,485	114,426	988,820
12/1/2041	7,169	107,151	114,320	881,670
6/1/2042	6,392	107,820	114,213	773,849
12/1/2042	5,610	108,494	114,105	665,355
6/1/2043	4,824	109,172	113,996	556,183
12/1/2043	4,032	109,855	113,887	446,328
6/1/2044	3,236	110,541	113,777	335,787
12/1/2044	2,434	111,232	113,667	224,554
6/1/2045	1,628	111,927	113,555	112,627
12/1/2045	817	112,627	113,443	0
	618,552	4,000,000	4,618,551	

EXHIBIT 4

Twenty Percent Working Capital Revenue Impact

EXHIBIT 4

	2024
Current Assets	3,107,494
Current Liabilities	
(less current principal of debt)	942,391
Working Capital	2,165,103
Annual Debt Service	799,231
% of debt service to working capital	37%

EXHIBIT 5

Total Revenue Impact of Project

EXHIBIT 5

	Existing Debt @ 12/31/24		NEW KIA LOAN ($4,000,000)		PROJECTED DEBT SERVICE		
	interest	**principal**	**interest**	**principal**	**interest**	**principal**	**Total**
2025	294,332.39	559,591.00	43,500.00	-	337,832.39	559,591.00	897,423.39
2026	292,620.39	451,474.00	57,360.00	177,214.00	349,980.39	628,688.00	978,668.39
2027	282,086.60	461,915.00	54,782.00	179,435.00	336,868.60	641,350.00	978,218.60
2028	271,294.27	470,913.00	52,172.00	181,686.00	323,466.27	652,599.00	976,065.27
2029	260,292.89	483,971.00	49,529.00	183,964.00	309,821.89	667,935.00	977,756.89
2030	248,819.44	495,089.00	46,853.00	186,271.00	295,672.44	681,360.00	977,032.44
2031	237,094.60	503,770.00	44,144.00	188,606.00	281,238.60	692,376.00	973,614.60
2032	225,078.41	519,511.00	41,400.00	190,971.00	266,478.41	710,482.00	976,960.41
2033	212,619.08	529,318.00	38,623.00	193,366.00	251,242.08	722,684.00	973,926.08
2034	199,832.20	540,688.00	35,810.00	195,790.00	235,642.20	736,478.00	972,120.20
2035	186,714.04	554,625.00	32,963.00	198,246.00	219,677.04	752,871.00	972,548.04
2036	173,136.41	511,629.00	30,079.00	200,731.00	203,215.41	712,360.00	915,575.41
2037	161,325.07	521,181.00	27,159.00	203,249.00	188,484.07	724,430.00	912,914.07
2038	149,242.89	533,341.00	24,203.00	205,797.00	173,445.89	739,138.00	912,583.89
2039	136,831.50	545,053.00	21,209.00	208,377.00	158,040.50	753,430.00	911,470.50
2040	124,096.55	557,836.00	18,179.00	210,991.00	142,275.55	768,827.00	911,102.55
2041	111,035.84	536,024.00	15,110.00	213,636.00	126,145.84	749,660.00	875,805.84
2042	99,495.00	316,500.00	12,002.00	216,314.00	111,497.00	532,814.00	644,311.00
2043	92,691.88	245,500.00	8,856.00	219,027.00	101,547.88	464,527.00	566,074.88
2044	87,496.88	250,000.00	5,670.00	221,773.00	93,166.88	471,773.00	564,939.88
2045	82,188.13	256,000.00	2,445.00	224,556.00	84,633.13	480,556.00	565,189.13
2046	76,755.63	261,500.00					
2047	71,205.63	267,000.00					
2048	65,526.25	273,500.00					
2049	59,762.50	275,000.00					
2050	54,313.75	246,000.00					
2051	49,140.00	251,000.00					
2052	43,848.75	257,000.00					
2053	38,440.00	262,000.00					
2054	33,538.13	212,500.00					
2055	29,154.38	216,500.00					
2056	24,681.25	221,000.00					
2057	20,131.25	224,000.00					
2058	16,629.38	138,500.00					
2059	14,183.75	141,000.00					
2060	11,694.38	143,500.00					
2061	9,161.25	146,000.00					
2062	6,584.38	148,500.00					
2063	3,963.75	151,000.00					
2064	1,321.25	151,000.00					
	4,558,360.07	13,830,429.00					

EXHIBIT 6

Total Revenue Impact - cost per 1,000 gallons

EXHIBIT 6

WPCWD water revenue

effective date	minimum bill		% increase
	$	20.21	
1/25/2024	$	21.11	4.4532%
9/27/2024	$	22.43	6.2530%
1/25/2025	$	23.33	4.0125%
1/25/2026	$	24.23	3.8577%

WPCWD water purchases

effective date	rate per 1,000		% increase
	$	2.50	
1/25/2024	$	2.80	12.00%
1/25/2025	$	3.11	11.07%
1/25/2026	$	3.42	9.97%

<u>EXHIBIT 7</u>

Corrected Final Project Budget

EXHIBIT 7

FINAL PROJECT BUDGET
WESTERN PULASKI COUNTY WATER DISTRICT
PULASKI COUNTY, KENTUCKY
FAUBUSH/NANCY AREA WATER TRANSMISSION MAIN - PHASE 2
MAY 28, 2025

PROJECT COSTS

DEVELOPMENT	$2,740,711.00
CONTINGENCY (10%)	274,071.00
ENGINEERING DESIGN (9.23%)	252,000.00
CONSTRUCTION INSPECTION (5.04%)	137,000.00
OTHER ENGINEERING	10,000.00
LEGAL & ADMINISTRATION	15,000.00
PHASE 3 PROJECT (SEE ATTACHMENT)	571,218.00
TOTAL PROJECT COSTS	**$4,000,000.00**

PRELIMINARY COST ESTIMATE
WESTERN PULASKI COUNTY WATER DISTRICT
PULASKI COUNTY, KENTUCKY
FAUBUSH/NANCY AREA WATER TRANSMISSION MAIN - PHASE 3
MAY 28, 2025

PROJECT COSTS

DEVELOPMENT- PHASE 3	$460,049.41
CONTINGENCY (10%)	45,804.94
ENGINEERING DESIGN (9.23%)	42,277.96
ENGINEERING INSPECTION (5.04%)	23,085.69
TOTAL PROJECT COSTS	**$571,218.00**

PROJECT FUNDING

KENTUCKY INFRATRUCTURE AUTHORITY FUND B25-006 LOAN	$4,000,000.00
TOTAL PROJECT FUNDING	**$4,000,000.00**