

Appendix D

LEASE AGREEMENTS

Barrelhead Solar, LLC

Wayne County, Kentucky

GROUND LEASE AGREEMENT

BASIC LEASE TERMS SUMMARY

Effective Date	The date that this Lease has been fully executed by both Landlord and Tenant as reflected on the signature page(s).
Landlord	Jeffrey E & Sandra A Bertram, a married man & woman.
Tenant	Oakhurst Development Partners, LLC, a North Carolina Limited Liability Company.
Land	A minimum of [REDACTED] and up to [REDACTED] acres, of the real property located along Massingale Road in the City of Zula-Powersburg, Wayne County and the city of Alpha, Clinton County (each the respective "County"), Kentucky. Wayne County Parcel Numbers [REDACTED] [REDACTED] [REDACTED] [REDACTED] ALL as approximately depicted on Exhibit A attached hereto.
Initial Diligence Period (Section 3)	365 days.
Initial Diligence Period Fee (Section 3)	[REDACTED]
Extended Diligence Periods (Section 3)	One (1) additional 365 day period after the expiration of the Initial Diligence Period (" First Extended Diligence Period "); plus one (1) additional 365 day period after the expiration of the First Extended Diligence Period (" Second Extended Diligence Period ") [; plus one (1) additional 365 day period after the expiration of the Second Extended Diligence Period (" Third Extended Diligence Period ").]
Extended Diligence Period Fees (Section 3)	[REDACTED] for the First Extended Diligence Period; [REDACTED] for the Second Extended Diligence Period; [REDACTED] for the Third Extended Diligence Period.
Initial Term (Section 4)	246 calendar months.
Renewal Terms (Section 4)	Four (4) successive renewal terms of five (5) years each.
Rent (Section 7)	[REDACTED] Acre (prorated for any fractional Acre) per year, subject to the terms of <u>Section 2</u> .
Rent Escalation Date (Section 7)	The fifth (5th) anniversary of the first Rent Payment Date (as defined in <u>Section 7(a)</u>)
Rent Escalation Percentage (Section 7)	[REDACTED]

Intended Use <u>(Section 11)</u>	The construction and operation of a solar photovoltaic power array (the “ System ”) for the generation and distribution of electric power, and any related lawful use.
Landlord’s Notice Address <u>(Section 19)</u>	Jeffrey E & Sandra A Bertram 1689 Pleasant Ridge Road Monticello, KY 42603
Tenant’s Notice Address <u>(Section 19)</u>	Oakhurst Development Partners, LLC 606 Wade Avenue, Suite 102 Raleigh, NC 27605

GROUND LEASE AGREEMENT

THIS GROUND LEASE AGREEMENT (this “**Lease**”) is made and entered into by and between Landlord and Tenant (together, the “**Parties**”), effective as of the Effective Date.

NOW THEREFORE, in consideration of the amounts to be paid to Landlord by Tenant and the other mutual promises and covenants set forth herein, the receipt and sufficiency of which is hereby conclusively established, Landlord and Tenant hereby agree as follows:

1. **Basic Lease Terms Summary.** References in the body of this Lease to a portion of the Basic Lease Terms Summary shall be deemed and construed to incorporate all the terms provided thereunder. Notwithstanding anything set forth above, if there is any inconsistency between the Basic Lease Terms Summary and another portion of this Lease, the terms of the Basic Lease Terms Summary shall control.

2. **Leased Premises.**

(a) Landlord hereby agrees to lease the Premises to Tenant, and Tenant hereby agrees to lease the Premises from Landlord, upon the terms and subject to the conditions set forth herein. The “**Premises**” as used herein shall be an area comprised of all or part of the Land (such area to be determined in accordance with this Section 2), together with all personal property, improvements and fixtures located on the Land and all other appurtenances, tenements, hereditaments, rights and easements pertaining to the Land. Landlord acknowledges and agrees that the exact size, shape and location of the area of the Land that will comprise the Premises (the “**Lease Boundary Line**”) has not yet been determined, and any maps or depictions which Tenant has shown or will show to Landlord (including, without limitation, Exhibit A attached hereto) are approximations only and are subject to change. During the Diligence Period (as defined in Section 3(b) below), Tenant shall assess the Land to determine the most suitable location for the System, and Tenant, using best efforts to collaborate with Landlord as is commercially feasible, shall establish the final Lease Boundary Line in accordance with Section 2(b) below. Until the final Lease Boundary Line is established, any reference to the Premises herein shall be deemed to include the entirety of the Land. To the extent the Premises is determined to be less than the entirety of the Land, Tenant shall use commercially reasonable efforts to limit the establishment of land which is unusable by Landlord. In the case that any portion of the Land is determined to be unsuitable for Tenant’s Intended Use, which portion may have limited access thereto, Tenant agrees to use commercially reasonable efforts to grant to Landlord any necessary access easements for said portion of the Land, which easements shall not interfere with the development or the operation of the System.

(b) Within thirty (30) days following the Construction Commencement Date (as defined in Section 4(a) below), Tenant shall obtain and deliver to Landlord an ALTA survey (the “**Survey**”), which shall set forth and conclusively establish (1) the metes and bounds legal description of the Lease Boundary Line, and (2) the net acreage (the “**Acreage**”, and each such acre, an “**Acre**”) of the Premises, being the total Acreage located within the Lease Boundary Line; provided that Tenant shall use best efforts to collaborate with Landlord, as is commercially feasible, in determining the Lease Boundary Line. The Parties agree that (A) the Lease Boundary Line and Acreage set forth in the Survey shall be incorporated into this Lease as if fully set forth herein without amendment to this Lease, and (B) the Acreage set forth in the Survey shall be the Acreage used for purposes of computing Rent. Landlord acknowledges, agrees and consents that the final Acreage of the Premises as established by the Survey may be less than the approximate acreage of the Land set forth in the Basic Lease Terms Summary, which would have the effect of reducing the Rent payable under this Lease. Notwithstanding the foregoing, under no circumstance shall the Acreage of the Premises be comprised of less than ■■■ acres of the Land. If requested by Tenant,

Landlord shall provide written consent to the foregoing or an amendment to this Lease expressly incorporating the Survey into this Lease as provided in this Section 2(b).

3. Diligence Period.

(a) The Initial Diligence Period shall commence on the Effective Date, for which Tenant shall pay to Landlord the Initial Diligence Period Fee within thirty (30) days thereof. During the Diligence Period (as defined below), Tenant (and its agents, representatives, consultants and affiliates) shall be permitted access to the Premises at reasonable times and upon reasonable notice to Landlord, for purposes of conducting (at Tenant's expense) any and all investigations or testing of the Premises as Tenant may deem necessary, appropriate or convenient, including without limitation, the surveying or investigation of environmental, soils, biological, cultural, historical, boundary or geotechnical matters. Tenant is hereby authorized to undertake direct discussions and/or negotiations with any governmental entity or other agency, body or organization that has jurisdiction over the Premises (including, without limitation, any city, county state or federal agency) in regards to the Premises and the Intended Use.

(b) Tenant may elect to extend the Initial Diligence Period by the Extended Diligence Periods by providing written notice to Landlord prior to the expiration of the Initial Diligence Period (or the preceding Extended Diligence Period, as applicable), and paying to Landlord the applicable Extended Diligence Period Fee within thirty (30) days after the expiration of the Initial Diligence Period (or the preceding Extended Diligence Period, as applicable) if exercised. The Initial Diligence Period Fee (and the Extended Diligence Period Fees, if applicable) has been bargained for and agreed to as consideration for the Diligence Period, Tenant's right to terminate this Lease pursuant to Section 3(f), and for Landlord's execution and delivery of this Lease, and such consideration is nonrefundable in all events. If the Rent Commencement Date (as defined in Section 6(a)) occurs prior to the end of the Initial Diligence Period or any exercised Extended Diligence Period, any unamortized portion of the applicable Extended Diligence Period Fee shall be applied against the initial Rent payment. The Initial Diligence Period and the Extended Diligence Periods, if exercised, shall be collectively referred to as the "**Diligence Period**".

(c) Landlord shall provide to Tenant any of the following in Landlord's possession or control, within ten (10) days following the Effective Date: (1) any notice of violation of any law or regulation, including zoning laws applicable to the Premises, (2) any "Phase I" and other environmental assessment reports regarding the Premises, (3) Landlord's most recent survey and title insurance policy relating to the Premises, (4) any governmental permits, licenses or approvals for the Premises, (5) tax bills, contracts and agreements relating to the Premises, and (6) any other surveys, physical condition reports, notices regarding zoning or government action with respect to the Premises.

(d) Landlord acknowledges that Tenant may obtain, at Tenant's expense, a title insurance policy insuring Tenant's leasehold interest in the Premises. Landlord agrees to reasonably assist Tenant in obtaining such title policy by supplying any information reasonably requested by the title insurance company in connection with issuing such title policy.

(e) During the Diligence Period, Tenant may terminate the Lease, for any reason or no reason, exercisable upon written notice from Tenant to Landlord of its election to terminate delivered on or before the expiration of the Diligence Period (as may be extended pursuant to Section 3(b) above), in which event Landlord and Tenant shall have no further rights or obligations under this Lease except as otherwise expressly provided in this Lease.

(f) During the Diligence Period, Tenant agrees to indemnify and hold Landlord harmless from and against any loss or damage arising out of or by reason of Tenant's due diligence activities

on the Property during the Due Diligence Period, as extended, by Tenant and/or its employees, contractors and/or agents; provided, however, this indemnity shall not apply to any claims, costs, expenses and liabilities arising out of (i) the mere discovery by Tenant and/or its employees, contractors and/or agents of any pre-existing adverse conditions at or upon the Property, or (ii) the negligence or willful misconduct of Landlord. This provision shall survive termination of this Lease. Prior to Tenant's entry upon the Land, Tenant shall provide to Landlord evidence of insurance as set forth in Section 23 below.

4. **Lease Term.**

(a) The Initial Term shall commence on the date that Tenant begins construction of the System on the Premises as confirmed by written notice from Tenant to Landlord (the "**Construction Commencement Date**") and shall continue for the entire Initial Term unless modified or earlier terminated pursuant to the terms hereof. For avoidance of doubt, work performed on the Premises by, or on behalf of, the servicing utility company shall not trigger the Construction Commencement Date, so long as such work occurs within the servicing utility company's own easement on the Premises. If the Initial Term does not commence on the first day of a month, then the Initial Term shall not end until the last day of the last month of the Initial Term. For the avoidance of doubt, the Construction Commencement Date shall not be triggered by Tenant's due diligence activities on the Premises (including, without limitation, any surveying, soil or environmental testing or similar work).

(b) Tenant shall have the option to extend the Initial Term for the Renewal Terms by providing Landlord with written notice no later than ninety (90) days prior to the expiration of the Initial Term (or the preceding Renewal Term, as applicable). The Renewal Terms shall be subject to all the terms and provisions of this Lease. The Initial Term and any Renewal Terms, if exercised, shall be collectively referred to as the "**Term**".

5. **Termination of Lease.**

(a) Tenant shall have the right to terminate this Lease as to all or any part of the Premises as follows: (i) pursuant to the failure of any condition described in Section 5(b) below, or (ii) after the expiration of the Diligence Period but prior to the construction and commercial operation of the System, upon Tenant's determination, in Tenant's commercially reasonable discretion, that it would not be commercially reasonable to proceed with the construction and operation of the System; *provided*, that if Tenant so terminates pursuant to this clause (ii) after the occurrence of the Rent Commencement Date (as defined in Section 6(a)), then such termination shall be effective as of the date that Tenant pays to Landlord a termination fee equal to the unpaid balance of the total Rent that would otherwise be due for the first twelve months following the Rent Commencement Date.

(b) Tenant's obligation to pay Rent and continue this Lease is at all times expressly subject to satisfaction of each of the following conditions: (i) Tenant's obtaining and maintaining all necessary or required approvals from state, federal and local authorities, (ii) Tenant's obtaining and maintaining any agreement that is necessary for the operation of the System and the sale and delivery of the electricity generated by it, including without limitation an interconnection agreement and power purchase agreement with the applicable utility company, and (iii) Tenant's ability to continuously operate the System and utilize the Premises for the Intended Use, which may include, but shall not be limited to, curtailment of the distribution of electric power by the applicable utility company. If any of the foregoing conditions are not satisfied at any time following the Effective Date, Tenant shall have the right to terminate this Lease upon written notice to Landlord and payment by Tenant to Landlord of: (i) four (4) years' Rent if fifteen (15) years or more of the Initial Term remain; (ii) three (3) years' Rent if ten (10) years or more,

but fewer than fifteen (15) years, of the Initial Term remain; (iii) two (2) years' Rent if five (5) years or more, but fewer than ten (10) years, of the Initial Term remain; (iv) one (1) year's Rent if one (1) year or more, but fewer than five (5) years, of the Initial Term remain(s); or (v) the total Rent for the remaining Term if less than one (1) year of the Term remains, whichever is applicable (the "**Early Termination Fee**").

6. **Rent Commencement.**

(a) Tenant's obligation to pay Rent shall commence on the earlier of: (i) the expiration of the Diligence Period (as may be extended pursuant to Section 3(b) above) or (ii) the Construction Commencement Date (the earlier of such dates, the "**Rent Commencement Date**"). For the avoidance of doubt, the Construction Commencement Date shall not be deemed to have occurred as a result of (and the Rent Commencement Date shall not be triggered by): (1) Tenant's due diligence activities on the Premises (including, without limitation, any surveying, soil or environmental testing or similar work); or (2) any work performed by or on behalf of the servicing utility company. Upon the occurrence of the Rent Commencement Date, Tenant shall send a written notice to Landlord confirming the occurrence of the Rent Commencement Date.

(b) Landlord shall furnish Tenant with a signed, completed form W-9 within twenty (20) business days following the Effective Date and, thereafter, within ten (10) days of any event causing a change in any of the information set forth in the previously-delivered W-9, including any transfer or assignment of the Landlord's interest in the Lease. Tenant shall be entitled to delay delivery of Rent or any other payment due under this Lease, including the Initial Diligence Period Fee, until it receives such W-9.

7. **Rent; Payment Schedule; Rent Escalation; Remnant Fee.**

(a) Excepting termination of this Lease prior to the Rent Commencement Date, Rent shall be payable in advance in semi-annual installments due on each [REDACTED] during the Term or any Renewal thereof (each, a "**Rent Payment Date**"); provided, that the first installment of Rent shall be due on the Rent Commencement Date and shall be prorated, on a daily basis, for the period between the Rent Commencement Date and the first Rent Payment Date.

(b) Beginning on the Rent Escalation Date, and for each anniversary thereafter, the annual Rent shall increase over the annual Rent payable for the immediately preceding year by the Rent Escalation Percentage.

(c) If any overdue installment of rent is not received by Landlord when due, Tenant will pay a late fee to Landlord in the amount of [REDACTED] of the unpaid delinquent rent amount, and Tenant shall pay [REDACTED] on the unpaid balance due from the date of Landlord's notice until the principal and the interest is paid in full.

(d) If the Rent Commencement Date occurs prior to the establishment of the Lease Boundary Line, then the Rent payable on and after the Rent Commencement Date until the date that the Lease Boundary Line is established (such period, the "**Interim Rent Period**") shall be computed based on the approximate acreage of the Land set forth in the Basic Lease Terms Summary above. Once the Lease Boundary Line is established, the Rent payable on and after such date shall be computed based on the final Acreage set forth in the Survey (and the Rent shall be increased or decreased accordingly). If the Rent is increased as a result of an increase in the final Acreage as set forth in the Survey, Tenant shall make a one-time payment to Landlord on the next Rent Payment Date equal to the difference between (i) the amount of Rent which would have been payable during the Interim Rent Period if computed based on the final Acreage set forth in the Survey, *minus* (ii) the amount of Rent actually paid during the Interim Rent Period.

If the Rent is decreased as a result of a decrease in the final Acreage as set forth in the Survey, Tenant shall deduct from the next Rent payment owing to Landlord an amount equal to the difference between (i) the amount of Rent actually paid during the Interim Rent Period, *minus* (ii) the amount of Rent which would have been payable during the Interim Rent Period if computed based on the final Acreage set forth in the Survey.

(e) If during the Diligence Period (i) Tenant enters into a lease agreement (each an “**Adjacent Lease**”) for the construction and operation of a solar photovoltaic power array for the generation and distribution of electric power within a one-mile radius of any portion of the Premises, and (ii) the annual per acre amount paid to the landlord under such Adjacent Lease exceeds the Rent owed under this Lease, Tenant shall deliver to Landlord an amendment to this Lease within thirty (30) days after the execution of such Adjacent Lease increasing the Rent hereunder to be equal to the per acre amount under such Adjacent Lease. Notwithstanding the foregoing, this Section 7(e) shall not be triggered by any Adjacent Lease by Tenant for containerized battery storage facilities.

(f) During the Term, Tenant shall pay to Landlord an annual fee equal to [REDACTED] of the balance of the Land not included in the Premises (the “**Remnant Fee**”). The Remnant Fee shall be due and payable semi-annually on each Rent Payment Date.

8. **Utilities; Maintenance.** During the Term, (a) Tenant shall arrange and pay for all public utility services used on the Premises by Tenant, and (b) Tenant shall be responsible for the repair and maintenance of the entire Premises, including any portion of the Premises located outside of the proposed fenced area.

9. **Landlord Use.**

(a) So long as the same do not unreasonably impair, affect, interfere, or conflict with any of the rights granted to Tenant in this Lease, Landlord reserves the right (i) during the Diligence Period to use the Premises and conduct activities on the Premises for any lawful purpose permitted under any then-existing zoning classification (including, without limitation, farming, ranching, grazing, conservation, hunting, and existing oil, gas and other mineral exploration, development and operations), and to lease the Premises and grant temporary licenses and easements and other rights on, over, under and across the Premises to other persons, entities, and governmental authorities for such reserved purposes (and any income derived by Landlord therefrom shall belong entirely to Landlord), provided that any such lease, license or easement shall be terminable at Landlord’s discretion upon Tenant’s reasonable request, but in no case, later than the Rent Commencement Date, and (ii) during the Diligence Period and the Term, to use the subsurface of the Premises and the surface and subsurface of any adjacent property owned by Landlord for any other purposes, including oil, gas, and other mineral rights exploration, development, and operations so long as such uses do not interfere with the System or Tenant’s Property; provided, however, notwithstanding the reservations in (i) and (ii) above, such uses, activities, leases, easements and rights shall not (x) include solar energy development or the installation or use of any facilities related to renewable energy development or generation, the right to which is exclusively granted to Tenant herein, (y) include the placement after the Effective Date of any trees, shrubs, embankments, impediments, berms, walls, fences, engineering works, structures or improvements on the Property without prior written consent of Tenant, which shall not be unreasonably withheld, conditioned or delayed, or (z) permit Landlord or any third party access to the System or Tenant’s Property. Any such leases, licenses, easements and other grants of rights entered into by Landlord after the Effective Date shall expressly provide that they are subject and subordinate in all respects to this Agreement and to the rights of Tenant hereunder and shall not disturb or interfere with the System or Tenant’s Property. Notwithstanding the foregoing, Landlord shall not

authorize hunting on or around the System or Tenant's Property during Tenant's construction or operation of the System on the Premises. This Section 9 shall not be construed as limiting Landlord's use of the remaining Land that is not part of the Premises during the Term; however, such use by Landlord is nevertheless subject to the other sections of this Lease.

(b) As set forth in Section 9(a) herein, Landlord may plant farm crops or enter into a lease for the planting of farm crops on the Premises (so long as any such lease does not have a term longer than one (1) year); provided, that Landlord shall provide Tenant with written notice thereof prior to the planting of such crops, or commencement of planting activities such as fertilizing, or execution of any such farm lease, which notice shall include the estimated date(s) for planting and harvesting such crops. Following receipt of such notice, Tenant may, in Tenant's sole and absolute discretion, elect to (i) delay the Rent Commencement Date until the earlier of the date that any crops actually planted on the Premises are harvested or one year following the date of such notice, or (ii) commence construction of the System and pay the owner of any crops actually planted an amount equal to the fair market value of the portion of any crop or agricultural input such as herbicides or fertilizer that cannot reasonably be harvested and sold solely as a result of the construction of the System. Notwithstanding any such crop cultivation on the Premises, during the Diligence Period, Tenant shall have the right to enter onto the Premises to extract soil samples, perform geotechnical tests, and conduct such other tests, studies, inspections and analyses on the Premises as Tenant, in its commercially reasonable judgment, deems necessary, useful, or appropriate.

(c) Landlord shall have the exclusive right to harvest marketable timber located on the Premises prior to the Rent Commencement Date, provided that Landlord has completed such harvest prior to the occurrence of the Rent Commencement Date and does not materially or adversely interfere with Tenant's development of the Premises. From and after the Rent Commencement Date, Tenant shall have the right to clear the timber located on the Premises and shall pay to Landlord any monetary profits realized from such marketable timber after deducting all reasonable costs and expenses incurred by Tenant, including but not limited to, timber brokerage fees. From and after the Rent Commencement Date, Landlord, only with prior written approval from Tenant, may harvest the timber located on the Premises and retain all monetary profit therefrom.

10. **Tenant's Property.**

(a) The System and its constituent parts, together with any and all improvements or other features constructed on, or personal property installed or placed on the Premises by or for Tenant, including without limitation, machinery, fixtures, trade fixtures, equipment, racking, inverters, cables, solar panels and other personal property (collectively, "**Tenant's Property**") are personal property within the meaning of Article 9 of the UCC (as defined in Section 49 below) regardless of the manner of attachment to the Premises, and shall at all times be deemed to be the property of Tenant (subject to any Transfer in accordance with Section 26(a)). The creation, attachment and perfection of security interests in Tenant's Property shall be governed exclusively by Article 9 of the UCC. Landlord hereby waives all rights to levy, distraint, possession or landlord's lien against Tenant's Property, if any, and shall not cause the creation of, or attachment to, Tenant's Property of any liens (including mechanics' and judgment liens) or other encumbrances, subject to Section 13 below, and Landlord shall not be responsible for payment of any Taxes assessed on Tenant's Property.

(b) The Parties hereto acknowledge that the Premises consist of land only and do not include Tenant's Property. Any claim to a lien or encumbrance upon the Premises, arising from any act or omission of Landlord, shall accrue only against the real estate owned by Landlord, and not against Tenant's Property, and shall be subject to this Lease. If any such lien or encumbrance shall be filed against Tenant's Property as a result of Landlord's actions, Landlord shall, without cost or expense to Tenant, promptly and

within a reasonable time cause such lien or encumbrance to be discharged of record by payment, statutory lien release bond, court order or otherwise as provided by law. Landlord shall not permit any sale, foreclosure or forfeiture of the Premises by reason of nonpayment of a lien caused by Landlord or anyone claiming by or through Landlord. Landlord shall immediately notify Tenant of, and send Tenant a copy of, any notice Landlord receives claiming that Landlord is late or in default regarding any obligation Landlord has to pay money to any lender or third party holding a mortgage or other lien affecting the Premises.

(c) Except for the payments described in this Lease, Landlord shall not be entitled to any payments, credits, benefits, emissions reductions, offsets, incentives, grants or allowances of any kind, howsoever entitled, attributable to the System or the electric energy, capacity or other generator- or storage-based products produced therefrom, all of which shall accrue solely to the benefit of Tenant. Landlord shall have no ownership or other interest in any scientific or engineering data at any point in time or for any duration of time collected at the System or on the Premises. Such scientific or engineering data is the sole and exclusive property of Tenant. Possession of such data by Landlord shall not constitute ownership of such data.

11. **Use and Occupancy.** Tenant shall use the Premises for the Intended Use (including all lawful uses that are incidental to, or not inconsistent with, the Intended Use).

12. **Alterations and Construction Rights.** Tenant may, at its expense and without the consent of Landlord, remove and/or alter any existing improvements on the Premises, and make any alterations, additions, improvements and changes to the Premises that Tenant deems reasonably necessary in the operation of its business and the Intended Use, including, without limitation, installation of the System, fencing, security devices and/or signage, and excavating, grading, leveling or otherwise modifying the Land; provided, that such alterations, additions, improvements and changes are made in compliance with applicable laws and (i) leave the pond on the Premises intact, and (ii) leave the fencing on road frontage intact except as may be necessary or desirable for ingress and egress. Landlord shall sign and deliver all applications and other documents, and shall take all such other actions, as are reasonably requested by Tenant in connection with obtaining any re-zonings, variances or other approvals as Tenant shall deem necessary or desirable in connection with the operation of the Premises. Notwithstanding the foregoing, upon expiration or earlier expiration of the Term, Tenant shall remove any improvements made by it and return the Premises to its original condition as much as reasonably possible, including the repair and replacement of any fencing altered or otherwise disturbed during the Term except as Landlord may otherwise agree in writing.

13. **End of Term.**

(a) Within one hundred twenty (120) days after the expiration or earlier termination of the Term, Tenant shall completely remove all of Tenant's Property, vacate the Premises, and restore the Premises to substantially the same condition in which it existed as of the Construction Commencement Date, which shall leave the Premises free of any conditions created by Tenant which present a current unreasonable risk of harm to Landlord or members of the public. During said removal period, Tenant shall continue paying Rent to Landlord monthly, in advance, at the same rate as immediately preceding Lease expiration or earlier termination. For the avoidance of doubt, Tenant shall have no obligation to restore any improvements demolished and removed from the Premises as permitted under Section 12 and shall not be required to replant any trees or farm crops removed in connection with the construction of the System. If Tenant fails to vacate the Premises in accordance with this Section 13, Landlord shall be entitled to holdover rent in the amount equal to [REDACTED] of Rent for the final year of the Term, prorated on a daily basis, for each day that Tenant fails to so vacate the Premises, which shall be limited to one hundred eighty (180) days following the final notice from Landlord in accordance with Tenant's cure rights,

and those of any Additional Notice Party, as set forth in this Lease. Any such holdover shall be construed as a tenancy from month-to-month. Subsequent to written notice, the tolling of all applicable cure periods and the expiration of the aforementioned 180-day period, Tenant's Property may be deemed abandoned, and Landlord may assert ownership interest in Tenant's Property thereafter. Additionally, in the event Tenant does not completely remove all of Tenant's Property within the aforementioned 180-day period, Landlord shall be entitled to demand performance of the Decommissioning Security set forth in Section 13(b).

(b) Tenant shall comply with the decommissioning requirements of any applicable government authority securing the removal of Tenant's Property (a "**Governmental Decommissioning Bond Obligation**"), the satisfaction of such Governmental Decommissioning Bond Obligation by Tenant shall be deemed to satisfy Tenant's obligation to provide a decommissioning and removal bond under this Section 13, and no additional bond shall be required hereunder. In the event that the applicable governmental authority does not require the posting of a bond to cover the cost of the removal of the System under this Section 13, then Tenant shall provide to Landlord a decommissioning and removal letter of credit or bond (the "**Decommissioning Security**") provided between years ten (10) and fifteen (15) of the Term, in favor of Landlord, which can be used in the event and to the extent Tenant fails to perform its decommissioning obligations. Landlord may use such security to reimburse itself for the costs of decommissioning Landlord actually incurs pursuant to this Section 13. The Decommissioning Security shall be equal to the estimated cost of such removal and restoration work (the "**Decommissioning Costs**"), which shall be provided by a third-party engineer selected by Tenant and consented to by Landlord, which consent may not be unreasonably withheld, conditioned or delayed. The amount of the Decommissioning Costs shall be equal to such engineer's estimate of the cost of (i) removing Tenant's Property, and (ii) restoration of the Premises in accordance with this Lease, less (iii) the salvage value of Tenant's Property as of the date of such cost estimate.

14. **Taxes.**

(a) During the Term, Tenant shall pay Tenant's Portion (calculated in accordance with this Section 14(a)) of the Tax Bill. Landlord shall provide Tenant with copies of all invoices, bills and notices (collectively, "**Tax Bills**") regarding all real estate and ad valorem taxes and assessments imposed or levied on the Premises by any applicable government taxing authority (each, a "**Tax**", and collectively, "**Taxes**"), within thirty (30) days of Landlord's receipt of any such Tax Bill. Landlord shall remit payment directly to the taxing authority for the entire amount of any Tax Bill and, within thirty (30) days after Landlord notifies Tenant that such payment has been made, Tenant shall reimburse Landlord for the portion of the Tax Bill allocable to the Premises and any increase in real estate and ad valorem taxes and assessments imposed or levied on the Land by any applicable government taxing authority directly attributable to Tenant's Intended Use of the Premises (such portion, "**Tenant's Portion**"), which portion shall bear the same relationship to the total Tax Bill as the Premises bears to the larger tax parcel. In the case that the Premises is separately assessed, Tenant's Portion shall be [REDACTED]. Once the Lease Boundary Line is established, the Parties shall confirm Tenant's Portion in a written confirmation. Without limiting the foregoing, Tenant shall have the right, but not the obligation, at any time during the Term to pay the entire Tax Bill on Landlord's behalf and submit an invoice to Landlord for reimbursement of the portion of the Taxes not attributable to the Tenant's portion, and Landlord shall have thirty (30) days from the date of receipt of the invoice to remit such reimbursement to Tenant; provided that, if Landlord does not remit payment to Tenant within such time frame, Tenant may deduct any amounts not attributable to Tenant's Portion from future installment payments of Rent. To the extent permissible, Tenant agrees to make payments directly to any applicable government taxing authority for Tenant's Portion of any Tax Bill.

(b) Without limiting Section 14(a), if Tenant's use of the Premises results in the

revocation of a classification of the Premises as “agricultural land”, “forestry land” or similar classification, thereby triggering liability for “rollback” taxes, Tenant shall pay Tenant’s Portion of such rollback tax liability, together with any related interest or penalties, other than interest and/or penalties arising from Landlord’s failure to timely provide Tenant with a copy of such Tax Bill.

(c) Upon Tenant’s reasonable request, Landlord shall take such reasonable actions and do such things as necessary or desirable to facilitate any action by Tenant to contest any Tax Bill or the assessed value of the property on which they are levied, or to otherwise seek the abatement of Taxes applicable to the Premises, or to seek the separate assessment of the Premises as a distinct tax parcel if the Premises are included within a larger tax parcel, provided that Landlord shall not be required to incur cost or expense in connection therewith, otherwise, if such costs or expenses cannot reasonably be avoided, Tenant shall reimburse Landlord for the same. Tenant shall have the right, but not the obligation to pursue any such action.

(d) Notwithstanding anything contained in this Lease, Tenant shall not be under any obligation to pay any part of any franchise, excise, estate, inheritance, income, or similar tax which is or may become payable by Landlord or which may be imposed against Landlord or against the Rent payable under this Lease or upon the income or profits of Landlord by reason of any law now in force or later enacted.

15. **Fire or Other Casualty.** If during the Term, all or part of the Premises or Tenant’s Property are damaged by fire, wind, flood, earthquake or other casualty, with the result that, in Tenant’s commercially reasonable discretion, it would not be commercially or economically reasonable or desirable to repair and restore the Premises and/or Tenant’s Property, as applicable, then Tenant may terminate this Lease by providing Landlord with written notice of the same, tendering to Landlord a termination fee equal to one (1) years’ Rent at the then-current rate, provided that any previously paid unamortized Rent shall be deemed non-refundable, and vacating the Premises in compliance with Section 13 hereof. Tenant, or its successor in interest, shall be entitled to 100% of any proceeds from casualty insurance policies maintained by Tenant.

16. **Condemnation.**

(a) If all or part of the Premises and/or Tenant’s Property shall be subject to condemnation, the exercise of the power of eminent domain, or other governmental taking (the foregoing, collectively, a “**Taking**”) with the result that, in Tenant’s commercially reasonable discretion, the unaffected portion of the Premises is insufficient or otherwise unsuitable for Tenant’s continued use of the Property for the Intended Use (a “**Total Taking**”), then Tenant may terminate this Lease by providing Landlord with written notice of the Total Taking, the Lease shall terminate effective as of the date set forth in such notice, and Tenant shall vacate the Premises in accordance with Section 13.

(b) If all or part of the Premises and/or Tenant’s Property shall be subject to a Taking that, in Tenant’s commercially reasonable discretion, does not constitute a Total Taking (a “**Partial Taking**”) then (i) concurrently with such Taking this Lease shall terminate with respect to the affected portion of the Premises, which Tenant shall vacate in accordance with Section 13, (ii) this Lease shall continue in full force and effect with respect to the unaffected portion of the Premises and (iii) the Acreage shall be reduced for each Acre (or portion thereof) subject to the Taking, and the Rent shall be reduced accordingly. For purposes of clarification only, Tenant shall be entitled to remove Tenant’s Property from any portion of the Premises that is subject to a Taking.

(c) Tenant, at its own expense, shall have the right but not the obligation to participate in any proceedings with respect to a Taking; in such event Landlord shall cooperate with Tenant to facilitate

such participation. Neither Landlord nor Tenant shall enter voluntarily into any binding agreement or settlement related to a Taking without the prior consent of the other party, which consent shall not be unreasonably withheld, conditioned or delayed.

(d) The proceeds of any Taking shall be apportioned as between Landlord and Tenant as follows: First, to Landlord an amount equal to the fair market value of the Land subject to the Taking and calculated with reference to the value of the Land for agricultural use or its use as of the Effective Date, but not the value of the improvements constructed or placed by Tenant thereon. Second, to Tenant, such amounts as are necessary to compensate Tenant for the loss of use of the Premises so Taken, including any improvements constructed or placed by Tenant on the Land, and the loss or interruption of Tenant's business and the cost of any restoration or repair necessitated by such Taking. If after giving effect to the foregoing there remain any un-apportioned proceeds, they will be equitably apportioned as between Landlord and Tenant.

17. [REDACTED]

18. **Indemnifications.** Landlord shall indemnify, defend and hold Tenant harmless for, from and against any and all damages or claims caused by Landlord's negligence or willful misconduct, or Landlord's breach of this Lease, that Tenant may be compelled to pay or defend in connection with this Lease or Tenant's use of the Premises, except to the extent such damages or claims are directly attributable to the actions or omissions of Tenant or any of Tenant's agents or employees. Tenant agrees to indemnify, defend and hold Landlord harmless for, from and against any and all damages or claims caused by Tenant's negligence or willful misconduct, or Tenant's breach of this Lease, that Landlord may be compelled to pay or defend in connection with this Lease or Tenant's use of the Premises, except to the extent such damages or claims are directly attributable to the actions or omissions of Landlord or any of Landlord's agents or employees.

19. **Notices.** All notices, elections, demands, requests, and other communications hereunder shall be in writing, signed by the party making the same and shall be sent by certified or registered United States mail, postage prepaid, or by national overnight courier service which provides tracking and acknowledgement of receipts, addressed to the party to be served at the address indicated in the Basic Lease Terms Summary above or at such other address as may hereafter be designated in writing by either party hereto, or by any other method if actually received. The time and date on which mail is postmarked shall be the time and date on which such communication is deemed to have been given.

20. **Easements.** In accordance with the findings of the Survey as set forth in Section 2(b),

Landlord hereby grants to Tenant during the Term of this Lease, each of which shall be self-operative: (a) an easement for unobstructed light, solar energy resources, access (including temporary but not permanent vehicular and pedestrian ingress and egress) and utility access over, under and across all property owned by Landlord which is adjacent to or in the vicinity of the Premises as reasonably necessary for Tenant's conduct of the Intended Use on the Premises and to access the Premises, and (b) an easement over, under and across the Landlord's adjacent property for audio, visual, view, light, flicker, noise, vibration and other usual and customary effects attributable to the Intended Use of the Premises. Without limiting the foregoing, Landlord agrees to execute and deliver any separate easement agreements for the benefit of Tenant and the Premises as Tenant or the utility to which the System is interconnected (the "**Utility**") may reasonably request to facilitate the construction, operation and removal of the System, or otherwise in connection with Tenant's use of the Premises during the Term (collectively, the "**Easements**"). Landlord and Tenant (and the Utility, as applicable) shall in good faith establish the location and terms of such Easements within twenty (20) days of the request therefor, and any such Easements shall be confirmed in writing, signed by the Parties and recorded in the County records against the Land and/or any property adjacent to or in the vicinity of the Premises and shall run with the Lease and inure to the benefit of Tenant (or the Utility, as applicable) and its transferees, successors and assigns hereunder, including any Additional Notice Party.

21. **Non-Disturbance Agreement.** Landlord shall (i) deliver to Tenant within thirty (30) days after the Effective Date a commercially reasonable subordination, non-disturbance and attornment agreement with regard to any existing mortgages, deeds of trust and any other Liens identified by Tenant in writing, exclusive of a mortgage to Farm Credit in Somerset having an approximate balance of [REDACTED] of the Clinton County Clerk's office and a mortgage to Farm Credit in Somerset having an approximate balance of [REDACTED] of the Wayne County Clerk's office (collectively, the "**Mortgages**"); or (ii) remove any Liens identified by Tenant in writing from Landlord's title to the Land. A "**non-disturbance agreement**" is an agreement between Tenant, Landlord and the holder of a Lien, in form reasonably acceptable to the parties thereto, providing that the holder of the Lien shall not disturb Tenant's possession or rights under this Lease or terminate this Lease so long as Landlord is not entitled to terminate this Lease under the provisions of this Agreement. Absent an event of Default by Tenant beyond all applicable cure periods set forth in this Lease, Landlord shall not grant, create, allow or suffer any Lien or other encumbrance on title to the Land during the Diligence Period or on the Premises during the Term. For purposes of this Section 21, "**Lien**" shall mean liens, encumbrances, easements, leases, mortgages, deeds of trust, security interests, fractured interests, mineral, oil or gas rights (including severed rights granted to third parties) not otherwise permitted hereunder, options to purchase or lease, claims and disputes in or to, or otherwise affecting, the Premises or any portion of the Land, exclusive of inchoate statutory liens not yet payable, subject to an easement granted hereunder in favor of Tenant. In no event shall this Lease become subordinate to a Lien arising after the Effective Date absent a fully executed non-disturbance agreement.

22. **Representations and Warranties.**

(a) **Landlord's Representations and Warranties.** Landlord hereby represents and warrants to Tenant that: (i) Landlord owns an interest of record in the Land, and has all requisite right, power and authority to enter into this Lease, without the consent or joinder of any party not joining in the execution hereof (including spouses); (ii) the execution of this Lease will not constitute a violation of nor be in conflict with nor constitute a default under any term or provision of any agreement or instrument to which Landlord is a party or by which the Premises or any part thereof is bound; (iii) to Lessor's actual knowledge, no hazardous or toxic substances have been released or manufactured, or are present on the Premises in amounts in excess of the lawful limit absent a permit, and no underground storage tanks (whether or not abandoned) exist on or under the Premises; (iv) Landlord has not received any notice of

any pending or threatened Taking, zoning change or legal, regulatory or other noncompliance relating to the Premises, or of any possible widening of the streets abutting the Premises; (v) Landlord has not received any notice of proposed curtailment of utility services to the Premises; (vi) the Premises are free from any recorded or unrecorded use or occupancy restrictions or declarations of restrictive covenants, and there are no existing liens, mortgages, or deeds of trust encumbering all or any part of the Premises, exclusive of the Mortgages; (vii) there are no service or maintenance contracts affecting the Premises; (viii) there are no delinquent or outstanding Taxes, liens or other impositions levied or assessed against the Premises or any larger parcel of property of which the Premises is a part; (ix) except for this Lease, there are no leases, options to purchase, license agreements or other third party rights to use or possess the Premises, whether written or oral, recorded or unrecorded, exclusive of (1) utility easements, (2) a shared driveway adjacent to Landlord's residence, and (3) property utilized by Fairview Christ Church; (x) Landlord is not in the hands of a receiver nor is an application for such a receiver pending, nor has Landlord made an assignment for the benefit of creditors, nor filed, or had filed against it, any petition in bankruptcy nor is Landlord a defendant in any ongoing or pending litigation proceedings; (xi) if Landlord is a limited partnership, trust, limited liability company, corporation or other business entity, Landlord is in good standing under the laws of the state of its incorporation and the state in which the Premises are located, and the undersigned representatives of Landlord have full power and authority to execute and deliver this Lease; (xii) if Landlord is one or more natural persons, except for the spouse identified on the signature page to this Lease, such natural persons are unmarried, (xiii) there is no underground septic system or leach field located upon the Land; (xiv) to Landlord's actual knowledge, there are no wells, dry wells, exploration wells or monitoring wells on the Land except for four water wells; (xv) to Landlord's actual knowledge, no person or entity has buried any refuse, construction materials, garbage or any other matter of any kind or nature below the surface of the Land, (xvi) to Landlord's actual knowledge, the Land does not support or affect any endangered species and is not within an area that is subject to any "environmentally sensitive" or "non-disturbance" designation under any law or zoning ordinance, and (xvii) no portion of the Land includes any archeological site, burial site, artifact or other condition of archeological, tribal or historical significance.

(b) **Tenant Representations, Warranties, and Covenants.** Tenant is a company duly organized, validly existing and in good standing under the laws of state of its incorporation. Tenant has full corporate power and authority to enter into this Lease, to carry out its obligations hereunder and to consummate the transactions contemplated hereby. Each person signing this Lease on behalf of Tenant, represents he/she/they is/are authorized to sign on behalf of Tenant. When signed by Tenant, this Lease constitutes a valid and binding agreement enforceable against Tenant in accordance with its terms. Neither the execution and delivery of this Lease, nor incurring of the obligations set forth herein, nor compliance by Tenant with the terms and provisions of the Lease, will conflict with or result in a default under, any law, regulation or court ruling or any indebtedness or any contract, deed of trust, loan, agreement, lease or other agreements or instruments pertaining to Tenant. Tenant has or will obtain the adequate financial resources and experience to undertake the project, inclusive of the construction, operation, and maintenance of the System, and fulfill its obligations under this Lease.

(c) The provisions of this Section 22 will survive the termination or expiration of this Lease. All of Landlord's representations and warranties contained in this Lease shall be true as of the Effective Date and shall be subject to any state of facts arising during the Term of this Lease without the direct or indirect, active or passive, involvement of either party, respectively.

23. [REDACTED]
[REDACTED]
[REDACTED]
[REDACTED]

[REDACTED]

24. **Landlord Covenants.** From and after the Effective Date until the expiration or earlier termination of the Term:

(a) Landlord shall not, without the prior written consent of Tenant, which shall not be unreasonably or unduly withheld, delayed, or conditioned, (i) institute or consent to any rezoning of the Premises; (ii) further encumber or suffer to exist the further encumbrance or Transfer of the Premises (except as caused by or on behalf of Tenant) except in accordance with Section 26 of this Lease, and which may include payment of government property taxes and assessments (to the extent required under this Lease) and payment and performance of any mortgage or other financial obligations owed to lenders, which affect or related to the Premises; (iii) cause or authorize any activities or conditions that would impair operation of the System (including, without limitation, by erecting or permitting to be erected any cell towers, water towers, billboards, silos, trees or any other natural or man-made structures to be placed, constructed, or to otherwise exist on any property owned or controlled by Landlord that would diminish the quantity of sunlight that otherwise would reach the Premises or that would cause shade or shadows upon the Premises or any portion thereof, and Landlord shall not emit or authorize the emission of suspended particulate matter, smoke, fog or steam or other air-borne impediments to solar insolation on the Premises, or burn or authorize the burning of garbage, plant, shrub, and yard trimmings or other vegetation that would adversely affect solar insolation levels on the Premises), and, upon written notice from Tenant, Landlord shall promptly remove any existing uses or improvements on any property adjacent to or in the vicinity of the Premises which Tenant reasonably determines will impair Tenant's use of the Premises, exclusive of existing trees next to Landlord's residence; (iv) cause or authorize the violation of any applicable laws, rules, regulations or ordinances applicable to the Premises; or (v) commence (or have commenced against it) any voluntary or involuntarily proceedings in bankruptcy, insolvency or similar proceedings with respect to Landlord.

(b) Landlord shall promptly give Tenant a copy of any notice of any kind received by Landlord regarding the Premises or any Taxes.

25. **Memorandum of Lease.** This Lease shall not be recorded; however, within five (5) days following either Party's request, Landlord and Tenant shall execute a memorandum of this Lease in recordable form, setting forth the following provisions of this Lease, including, without limitation: (a) all information required by law, (b) restrictions on Transfers, (c) any unexercised Renewal Term options, (d) Tenant's Exclusivity Right as set forth in Section 41, (e) the easement rights granted to Tenant hereunder, and (f) such other provisions of this Lease as the Parties may mutually agree to incorporate therein. Tenant shall cause the memorandum of lease to be recorded in the County records against the Land and any other property of Landlord (if applicable).

26. **Assignments; Transfers.** This Lease shall be binding upon and inure to the benefit of the

Parties hereto and their legal representatives, successors and assigns, subject to the following terms and conditions:

(a) Tenant may assign this Lease, in whole or in part, or sublet the Premises, or any part thereof, without Landlord's prior consent; provided that Tenant shall notify Landlord as soon as is practicable prior to or following any such Transfer, but in any case, not more than thirty (30) days following any such Transfer. If Tenant assigns its entire interest in this Lease to (i) an affiliate of Tenant, (ii) a party that has operating solar facilities capable of generating at least 100 megawatts or (iii) any Additional Notice Party (defined below) in connection with the financing or re-financing of Tenant's Property and such assignee expressly assumes in writing all obligations of Tenant under this Lease arising after the effective date of the assignment, Tenant shall be released or discharged from all of its covenants and obligations under this Lease, except such obligations as shall have accrued prior to the effective date of any such assignment or transfer, and Landlord agrees to look solely to Tenant's assignee for performance of such obligations. For purposes of this Section 26(a), "affiliate" shall mean any person or entity now or hereafter in control of, controlled by or in common control with Tenant.

(b) Landlord shall give Tenant at least thirty (30) days' prior notice of any transfer (as defined in Section 27 below) by Landlord of its interest in the Land or in this Lease. Any such transfer shall be expressly subject to this Lease, and Landlord shall not transfer the fee interest in the Premises unless the assignee assumes all of Landlord's obligations under this Lease, any easements granted to Tenant (as applicable) and any consents granted to Tenant's lenders. Without limiting the foregoing, the Lease shall remain prior in interest to any mortgage entered into by Landlord after the Effective Date. For transfers pursuant to the death or disability of Landlord, Landlord's executor or successor in interest should endeavor to provide notice of such transfer (or proceedings that will result in such a transfer) to Tenant as promptly as possible under the circumstances. Landlord shall notify Tenant of the closing of such transfer, and if applicable, the name and contact information of the successor to Landlord's interest hereunder and payment instructions for future payments of Rent and other amounts due under the Lease; provided, that Landlord shall indemnify Tenant for, from and against losses arising from Tenant's payment of Rent or other amounts as so directed.

27. **Third Party Protections.** Tenant may pledge, sell, grant and/or assign, sublease, mortgage and otherwise transfer (each, a "**Transfer**") equal or subordinate rights or interests in this Lease, Tenant's leasehold interest in the Premises, or the System, in whole or in part, without Landlord's prior consent. If Tenant shall notify Landlord in writing of the existence of, and contact information for, any third party (including, without limitation, debt lenders, tax-credit equity providers, or other finance parties) with a security interest or other interest in the Lease, whether via a collateral Transfer, mortgage, deed of trust, or otherwise (any such third party, an "**Additional Notice Party**"), then the following provisions shall apply until such time as Landlord shall receive written confirmation that such Additional Notice Party's interests in this Lease, the System or the Premises are released:

(a) Without limiting Section 31, no assignment, amendment, election to terminate or other modification of this Lease shall be effective unless approved by the Additional Notice Party in writing. In the event Tenant acquires fee ownership of the Land, or in the event of Tenant's voluntary surrender of the leasehold estate, there shall be no merger of the leasehold estate created by this Lease with the fee without the prior written consent of the Additional Notice Party, which consent may be granted, conditioned or withheld in the Additional Notice Party's sole and absolute discretion.

(b) If any event of Default by Tenant remains uncured following the applicable cure period under Section 17, Landlord shall send written notice of such uncured Default to each Additional Notice Party at the address provided therefor, whereupon the Additional Notice Party shall have the cure

period afforded Tenant pursuant to Section 17 hereof plus an additional thirty (30) days during which it may, in its sole and absolute discretion, cure such Default on Tenant's behalf. Landlord may not pursue any remedy for such Default unless it remains uncured following the expiration of such Additional Notice Party's cure period. No notice shall be effective against an Additional Notice Party unless and until actually received by such Additional Notice Party.

(c) Neither the bankruptcy nor the insolvency of Tenant shall be grounds for terminating this Lease as long as the Rent and all other obligations of Tenant hereunder are paid or performed by or on behalf of Tenant or the Additional Notice Party in accordance with the terms of this Lease.

(d) Subject to Section 27(b), if this Lease is terminated pursuant to a Tenant Default, Landlord shall enter into a new lease with Additional Notice Party or its nominee on the same terms as set forth herein, and for a term equal to the then-unelapsed portion of this Lease, with an option to extend for any then-remaining Renewal Term(s). Such new lease shall be effective as of the date of termination of this Lease. If more than one Additional Notice Party makes a request for a new lease pursuant hereto, the new lease shall be delivered to the Additional Notice Party with a security interest in this Lease which is prior in lien, and the request of any Additional Notice Party without a security interest in this Lease or whose lien is subordinate shall be void and of no further force or effect.

(e) If this Lease is terminated pursuant to a rejection in bankruptcy or other similar proceeding with respect to Landlord, then Landlord, or its successor in interest to the Land, if any, shall enter into a new lease with Tenant on substantially the same terms as this Lease and for the then otherwise unexpired portion of the Term. Such new lease shall be effective as of the date of termination of this Lease.

(f) An Additional Notice Party shall have the right, subject to the terms and conditions of this Lease: (a) to assign its security interest; (b) to enforce its lien and acquire title to the leasehold estate by any lawful means; (c) to take possession of and operate the Tenant's Property, the leasehold estate or any portion thereof and to perform all obligations to be performed by Tenant hereunder, or to cause a receiver to be appointed to do so; and (d) to acquire the leasehold estate by foreclosure or by an assignment in lieu of foreclosure and, thereafter, to assign or transfer the leasehold estate to a third party. Landlord's consent shall not be required for the acquisition of the encumbered leasehold estate or subleasehold estate by a third party who acquires the same by or subsequent to foreclosure or assignment in lieu of foreclosure. During any period of possession of the Premises by an Additional Notice Party (or a receiver requested by such Additional Notice Party) and/or during the pendency of any foreclosure proceedings instituted by an Additional Notice Party, the Additional Notice Party shall pay or cause to be paid all other monetary charges payable by Tenant hereunder which have accrued and are unpaid at the commencement of said period and those which accrue thereafter during said period. Following acquisition of Tenant's leasehold estate by the Additional Notice Party or its assignee or designee as a result of either foreclosure or acceptance of an assignment in lieu of foreclosure, or by a purchaser at a foreclosure sale and subject to the provisions of this Section 27(f), this Lease shall continue in full force and effect and the Additional Notice Party or party acquiring title to Tenant's leasehold estate shall, within thirty (30) days, commence the cure of all defaults hereunder and, thereafter, diligently process such cure to completion.

(g) Subject to the terms and conditions hereof, Landlord hereby waives any lien, security interest, or claim of any nature that Landlord now has or may hereafter have by statute, rule, regulation, common law, agreement or otherwise, in and to Tenant's Property and other of Tenant's property that is or may be from time to time hereafter located at the Premises and/or the Landlord's adjacent property, if any, and to which Tenant at any time has granted or will grant a security interest to an Additional Notice Party (all such property and the records relating thereto shall be hereafter called the "**Collateral**").

Landlord recognizes and acknowledges that any claim or claims (“**Claims**”) that an Additional Notice Party has or may have against such Collateral by virtue of any lien or security interest are superior to any lien, security interest, or claim of any nature that Landlord now has or may hereafter have to such Collateral by statute, rule, regulation, common law, agreement or otherwise. The waiver provided for herein shall be effective until the discharge of the Claims. Landlord further agrees to notify any purchaser of the Premises and/or the Landlord’s adjacent property and any subsequent mortgagee or other encumbrance holder of the existence of the foregoing waiver of Landlord’s lien rights, which shall be binding upon the executors, administrators, successors and transferees of Landlord, and shall inure to the benefit of the successors and assigns of any Additional Notice Party. Landlord hereby irrevocably agrees and consents to refrain from taking any action to bar, restrain or otherwise prevent an Additional Notice Party from the Premises for the purpose of inspecting the Collateral.

(h) Landlord agrees to execute and deliver such documents and instruments, including, without limitation, an amendment to this Lease, an amendment to any recorded memorandum of lease or a subordination agreement, as may be reasonably requested by an Additional Notice Party or in furtherance of a Transfer related to the financing or re-financing of the System, to allow such Additional Notice Party reasonable means to protect or preserve the System or its collateral interest in the Lease; provided, that Landlord shall not be required to amend this Lease in any way that would extend the Term, decrease the Rent or otherwise in any material respect adversely affect any rights of Landlord. Tenant shall bear all reasonable, documented out-of-pocket expenses, including legal expenses, including those reasonably incurred by Landlord, in connection with any request for the execution and delivery of additional documents and instruments in accordance with this Section 27(h).

28. **Estoppel.** Upon the request of either party (or any Additional Notice Party), the non-requesting party shall deliver to the requesting party a certificate setting forth the material terms of the Lease, the existence of any Default under the Lease, the date through which Rent has been paid and any amounts on deposit with Landlord, the current Rent rate, and such other reasonable terms requested by the requesting party. The failure by the non-requesting party to respond to such request within fifteen (15) days shall constitute an event of Default, and shall result in the deemed acceptance, approval and confirmation of the truth of the matters set forth in the certificate sent with the original request.

29. **Brokerage Commission.** Except as pursuant to a separate agreement between Tenant and Tenant's broker, if any, Landlord and Tenant each represent and warrant to the other that they have not dealt with any real estate agent or broker in connection with this transaction. Landlord and Tenant each hereby indemnify and save the other harmless for, from and against all losses, costs and expenses incurred by reason of a breach of such representation and warranty.

30. **Governing Law.** This Lease shall be construed and enforced in accordance with the laws of the Commonwealth of Kentucky, and any disputes arising from or relating to this Lease shall be construed, governed and interpreted and regulated under the laws of such state.

31. **Interpretation; Amendment.** The terms of this Lease shall not be amended, restated, changed or otherwise modified except in a writing signed by Landlord, Tenant and any Additional Notice Party. If any term or provision of this Lease shall to any extent be invalid or unenforceable, the remainder of this Lease shall not be affected thereby.

32. **Integration; Anti-Merger.** This instrument, including the attached Exhibits, contains the complete agreement of the Parties regarding the subject matter of this Lease, and there are no oral or written conditions, terms, understandings or other agreements pertaining thereto which have not been incorporated herein. This instrument creates only the relationship of landlord and tenant between the Parties as to the

Premises; and nothing in this Lease shall in any way be construed to impose upon either party any obligations or restrictions not expressly set forth in this Lease. This Lease shall continue until the expiration or termination of the Lease and Term, and shall not be extinguished by operation of law pursuant to the acquisition by a single party of the interests in both Tenant and Landlord hereunder.

33. **Exclusive Control; Quiet Enjoyment.** Tenant shall have exclusive control, possession, occupancy, use and management of the Premises on and after the Rent Commencement Date, subject to any easements or security instruments existing on the Effective Date, or as caused by Tenant, and Landlord shall warrant and defend Tenant's right to quietly hold and enjoy the Premises against the claims of any third parties claiming an interest in the Premises through Landlord. Tenant, and its agents, guests, subtenants and designees, and any Additional Notice Party, shall have access to the Premises at all times after the Rent Commencement Date, and neither Landlord nor any agent of Landlord shall, without a Tenant representative, enter upon any portion of the Premises except as specifically permitted hereunder. For the avoidance of doubt, this Lease does not convey any subsurface oil, gas, mineral, liquid or other subsurface rights (collectively, "**Mineral Rights**") to Tenant. Landlord agrees that, in conducting operations of any nature whatsoever with regard to the Mineral Rights (including without limitation, in exploring for, testing for, drilling for, mining, extracting, producing, taking, processing, storing, transporting, marketing or otherwise developing oil, gas, and/or minerals of any kind or nature on or from the Property or the Adjoining Property), neither Landlord nor its agents, contractors, sublessees, grantees, lessees, invitees, licensees, successors or assigns shall (and Landlord hereby waives any rights it has to) use, enter upon, occupy, drill wells on, or place or construct any buildings, facilities, structures, improvements, equipment, machinery or other property (collectively, "**Mineral Facilities**") on any portion of the surface of the Premises. However, Landlord may develop subsurface Mineral Facilities so long as such activities are commenced a minimum of one hundred (100) feet below the surface of the Premises and do not adversely affect Tenant's rights under this Lease or the operation of the System and Tenant's Intended Use of the Premises. Landlord further agrees that its Mineral Rights are subordinate to any and all activities of Tenant on the surface of the Property and shall not impair the ability of Tenant to undertake its business activities on the surface of the Property. On request from Tenant, Landlord shall execute a recordable instrument in the form required by Tenant further confirming the provisions of this Section 33. To Landlord's knowledge, Landlord owns 100% of the Mineral Rights associated with the Property. Nonetheless, if Tenant determines that Landlord does not own all of the Property's Mineral Rights, Landlord shall cooperate with, assist, and facilitate, Tenant's efforts to obtain surface rights waiver instruments or non-interference agreements from the holders or lessees of the Mineral Rights (such surface rights waivers or non-interference agreements to be in the form required by Tenant).

34. **Waiver.** The waiver by any party of any instance of a breach of any covenant or agreement herein shall not be deemed to constitute waiver of any subsequent breach of the same or any other covenant or agreement under this Lease.

35. **Nonrecourse.** Except as otherwise expressly stated herein, the performance of this Lease by Landlord and Tenant shall be secured by their respective interests in the Premises. Except for such interests in the Premises, neither Landlord's, nor Tenant's property or assets (including without limitation Tenant's Property), shall be subject to levy, execution or any other enforcement procedure in connection with the satisfaction of liability under this Lease. However, the Parties acknowledge Landlord's right to grant and maintain subordinate liens on the Premises subject to Tenant's rights therein.

36. **Further Assurances.** Each party shall execute and deliver such further documents and perform such other acts, as may be reasonably necessary to achieve the Parties' intent in entering into this Lease. Except as may otherwise be expressly provided for herein, each party shall bear its own costs and expenses, including legal costs, in connection with all required consents or approvals of either Party.

37. **Counterparts.** This Lease may be executed in any number of counterparts, each of which shall be deemed an original once executed and delivered. In the event that any signature is delivered by facsimile transmission or by e-mail delivery of a “.pdf” format data file, such signature shall create a valid and binding obligation of the party executing with the same force and effect as if such facsimile were an original thereof.

38. **Survival.** Upon the expiration or earlier termination of this Lease in accordance with its terms, this Lease shall cease to have force and effect, unless the context requires otherwise to achieve the Parties' intent with respect thereto.

39. Intentionally omitted.

40. Intentionally omitted.

41. **Exclusivity.** Landlord covenants that it will not (i) use or lease or permit any tenant to use or lease or (ii) permit any occupant or subtenant or assignee of a tenant or occupant to use any other property in which Landlord has an interest and which is located within a radius of one (1) mile of the Premises, for the purpose of conducting a business that is engaged in the solar power generation business and/or a use similar to the Intended Use (“**Tenant's Exclusivity Right**”).

42. **Confidentiality.** The Parties each agree to hold all confidential information of the other party, including, without limitation, the terms of this Lease, in strict confidence, and will not disclose same to any person, other than as required by applicable law, rule, or regulation. The Parties each acknowledge and stipulate that the other party may suffer irreparable harm in the event of a breach of this confidentiality agreement, for which each party has no adequate remedy at law. Therefore, in addition to all other remedies available pursuant to the terms of this Lease or at law, the Parties shall each have the right to obtain immediate injunctive or other equitable relief upon a breach of this confidentiality agreement by the other party, without the necessity of giving any notice of such default or opportunity to cure the same.

43. **Attorneys' Fees.** In the event of any dispute under this Lease, each party shall bear its own costs, charges, and expenses, including attorneys' fees, expended or incurred in connection therewith.

44. **Tax Credits.** If under applicable law the holder of a leasehold interest in the nature of that held by Tenant or Tenant's assignee becomes ineligible for any tax credit, benefit or incentive for alternative energy expenditure established by any local, state or federal government, then, at Tenant's option and with Landlord's approval, which shall not be unreasonably withheld, conditioned, delayed or denied, Landlord and Tenant shall amend this Lease or replace it with a different instrument so as to convert Tenant's interest in the Premises to a substantially similar interest that makes Tenant eligible for such tax credit, benefit or incentive. For avoidance of doubt, if the necessary changes to make Tenant eligible for such tax credit, benefit or incentive will, in the reasonable judgment of Landlord, adversely affect the existing economic benefits Landlord would otherwise realize under this Lease, such shall be a reasonable basis for Landlord to withhold consent for an amended or modified Lease under this Section 44.

45. **Marketing.** Following the Construction Commencement Date and continuing until the expiration or earlier termination of this Lease, Landlord gives and grants to Tenant and Tenant's affiliates, and each of their respective licensees, agents, representatives, employees, successors and assigns (collectively, the “**Licensed Parties**”), the right and license to photograph, publish and use photographs (whether still or moving) of the Premises in all media and types of advertising and promotion by the Licensed Parties. Landlord agrees that all images of the Premises used and taken by the Licensed Parties

are owned by the Licensed Parties and that the Licensed Parties may obtain copyright in material containing same. If Landlord should receive any print, negative or other copy thereof, Landlord shall not authorize its use by anyone else. Landlord agrees that no advertisement, promotion or other material utilizing or containing the Premises need be submitted to Landlord for approval and the Licensed Parties shall be without liability to Landlord for any distortion or illusionary effect resulting from the publication of the Premises. Landlord represents and warrants that the license granted hereunder (a) does not and will not violate or infringe upon the rights of any third party and entity; and (b) does not in any way conflict with any existing commitment on Landlord's part. Nothing herein shall limit Landlord's right, and that of its successors and assigns, to photograph, publish and use such photographs, except for those taken by or on behalf of the Licensed Parties, (whether still or moving) of the Land, inclusive of the Premises, in all media, subject to the confidentiality obligations set forth in Section 42 herein. Nothing herein shall constitute any obligation on the Licensed Parties to make use of any of the rights set forth in this Section 45.

46. **Cooperation.** Landlord shall assist and fully cooperate with Tenant, at no out-of-pocket expense to Landlord, in complying with or obtaining any land use permits and approvals, building permits, environmental impact reviews or any other approvals required for the financing, construction, installation, replacement, relocation, maintenance, operation or removal of System, including execution of applications for such approvals. Landlord shall make available to Tenant copies of all field tiling surveys, plans, entitlement-related studies, and other geotechnical and other site assessments, surveys, environmental assessments, reports, test results, correspondence to or from any governmental agency, and other such records of Landlord relating to the Property.

47. **Subdivision.** Tenant shall have the right to cause the subdivision of (a) the Premises from the Land or (b) a portion of the Premises from the remainder of the Premises and Land. Landlord agrees to execute and deliver, upon request by Tenant and in the reasonable form requested by Tenant, any additional documents needed to effect such subdivision, including without limitation applications and proposed plat maps required to be filed with any governmental agency having jurisdiction over such subdivision. Landlord's cooperation and assistance with any requests of Tenant pursuant to this Section 47 shall be at no out of pocket cost or expense to Landlord. Landlord and Tenant shall execute any documents or amendments to this Lease necessary or convenient to conform this Lease to the circumstances resulting from such subdivision, including, upon request by Tenant, by complying with Section 28 hereof.

48. **Bifurcation of Lease.** If Tenant from time to time so requests (including, without limitation, in contemplation of or following a partial assignment pursuant to Section 26 or a subdivision pursuant to Section 47), Landlord shall promptly bifurcate this Lease by entering into two or more new lease agreements that provide Tenant with such lease rights as to such portions of the Premises as may be designated by Tenant. Each such new agreement shall (a) contain the same terms and conditions as this Lease, (b) be for a term equal to the remaining term of this Lease, and (c) enjoy the same priority as this Lease over any lien, encumbrance or other interest created by Landlord. Further, in the event of an uncured default by Tenant under any such new agreement, such default shall not constitute a cross-default, or otherwise affect, or cause a termination of, any such other new agreement or any rights or interests granted to Tenant under such other new agreement. The portions of the Premises covered by each new agreement may or may not be coextensive or contiguous with the other portions of the Premises covered by the same agreement.

49. **State Specific Provisions.** In the event of any inconsistencies between the terms and conditions of this Section 49 and the other terms and conditions of this Lease, the terms and conditions of this Section 49 shall control and be binding:

Kentucky. If the Land is located in the State of Kentucky, the following terms and conditions shall apply to this Lease:

(a) As used in this Lease, “UCC” shall mean the Kentucky Revised Statutes Chapter 355, Revised Article 9 *et seq.*, as amended, or any replacement or successor statute code.

50. **Accord and Satisfaction.** No payment to, or receipt by, Landlord of a lesser amount than the amount owed by Tenant under this Lease shall be deemed to be other than a partial payment on account by Tenant. No endorsement or statement on any check or other communication accompanying a check for payment of any amounts payable to Landlord under this Lease shall be deemed an accord and satisfaction or otherwise recognized for any purpose whatsoever. Landlord may accept such payment without prejudice to Landlord’s right to recover the balance of any and all amounts owed by Tenant under this Lease and Landlord’s right to pursue any other available remedy.

51. **Disclaimer of Warranty.** EXCEPT TO THE EXTENT EXPRESSLY SET FORTH TO THE CONTRARY IN THIS LEASE, LANDLORD LEASES AND WILL LEASE AND TENANT TAKES AND WILL TAKE THE PREMISES AS IS WHERE IS AND WITH ALL FAULTS. EXCEPT TO THE EXTENT EXPRESSLY SET FORTH TO THE CONTRARY IN THIS LEASE, TENANT ACKNOWLEDGES THAT LANDLORD (WHETHER ACTING AS OWNER HEREUNDER OR IN ANY OTHER CAPACITY) HAS NOT MADE AND WILL NOT MAKE, NOR SHALL LANDLORD BE DEEMED TO HAVE MADE, ANY WARRANTY OR REPRESENTATION, EXPRESS OR IMPLIED, WITH RESPECT TO ANY OF THE LAND, INCLUDING ANY WARRANTY OR REPRESENTATION AS TO (I) ITS FITNESS, DESIGN OR CONDITION FOR ANY PARTICULAR USE OR PURPOSE, (II) THE QUALITY OF THE MATERIAL OR WORKMANSHIP THEREIN, (III) THE EXISTENCE OF ANY DEFECT, LATENT OR PATENT, (IV) LANDLORD’S TITLE THERETO, (V) VALUE, (VI) COMPLIANCE WITH SPECIFICATIONS, (VII) LOCATION, (VIII) USE, (IX) CONDITION, (X) MERCHANTABILITY, (XI) QUALITY, (XII) DESCRIPTION, (XIII) DURABILITY, (XIV) OPERATION, (XV) THE EXISTENCE OF ANY HAZARDOUS SUBSTANCE, OR (XVI) COMPLIANCE OF THE LAND WITH ANY LEGAL REQUIREMENT; AND EXCEPT TO THE EXTENT EXPRESSLY SET FORTH TO THE CONTRARY IN THIS LEASE, ALL RISKS INCIDENT THERETO ARE TO BE BORNE BY TENANT. TENANT ACKNOWLEDGES THAT THE PREMISES IS OF ITS OWN SELECTION AND TO ITS OWN SPECIFICATIONS, AND THAT THE PREMISES HAS BEEN INSPECTED BY TENANT AND IS SATISFACTORY TO IT, SUBJECT TO ITS RIGHT TO CONDUCT A TITLE AND SURVEY REVIEW. EXCEPT AS OTHERWISE EXPRESSLY PROVIDED IN THIS LEASE TO THE CONTRARY, IN THE EVENT OF ANY DEFECT OR DEFICIENCY IN ANY OF THE PREMISES OF ANY NATURE, WHETHER LATENT OR PATENT, LANDLORD SHALL NOT HAVE ANY RESPONSIBILITY OR LIABILITY WITH RESPECT THERETO OR FOR ANY INCIDENTAL OR CONSEQUENTIAL DAMAGES (INCLUDING STRICT LIABILITY IN TORT). LANDLORD IS NOT REQUIRED TO PERFORM ANY WORK, LANDLORD MAINTENANCE, REPAIR, OR IMPROVEMENTS ON OR TO THE PREMISES AND SHALL NOT BE REQUIRED TO PROVIDE AN ALLOWANCE OR OTHERWISE PAY FOR ANY OF THE FOREGOING. THE PROVISIONS OF THIS SECTION HAVE BEEN NEGOTIATED AND ARE INTENDED TO BE A COMPLETE EXCLUSION AND NEGATION OF ANY IMPLIED WARRANTIES BY LANDLORD, WITH RESPECT TO ANY OF THE PREMISES, ARISING PURSUANT TO ANY LAW NOW OR HEREAFTER IN EFFECT OR ARISING OTHERWISE

[end of text]

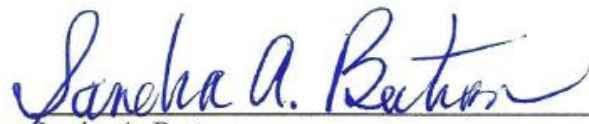
IN WITNESS WHEREOF, the Parties hereto have duly executed this Lease as of the later of the dates indicated below.

LANDLORD:



Jeffrey E. Bertram

Date: 9-25-2020



Sandra A. Bertram

Date: 9/25/20

TENANT:

Oakhurst Development Partners, LLC

By: Latham Grimes

Printed Name: Latham Grimes

Title: Manager

Date: 9/25/2020

Exhibit A

Depiction of the Land



[REDACTED]

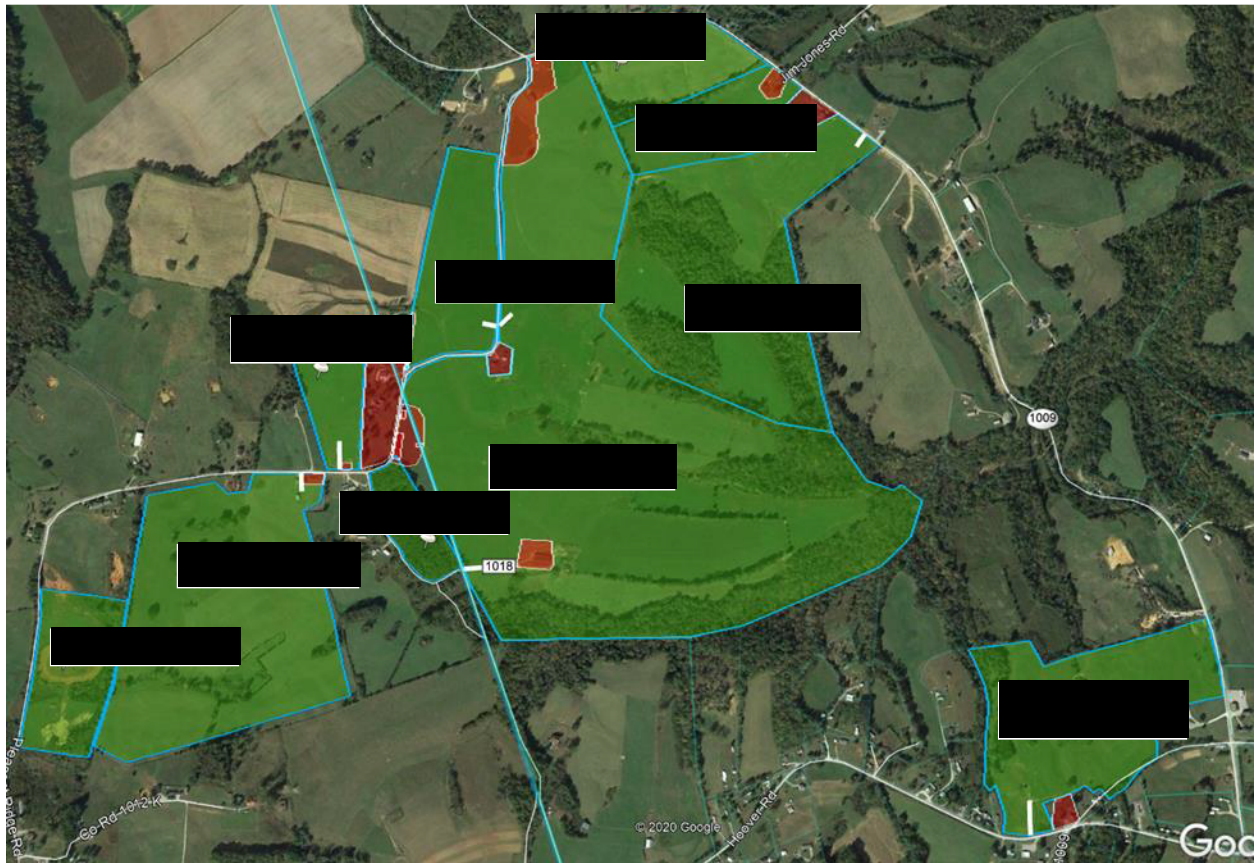
[REDACTED]

[REDACTED]

[REDACTED]

Source: Wayne County, Kentucky PVA, Clinton County, Kentucky PVA, and Google

Cont. Exhibit A to Ground Lease Agreement
Depiction of the Land



[REDACTED]

[REDACTED]

[REDACTED]

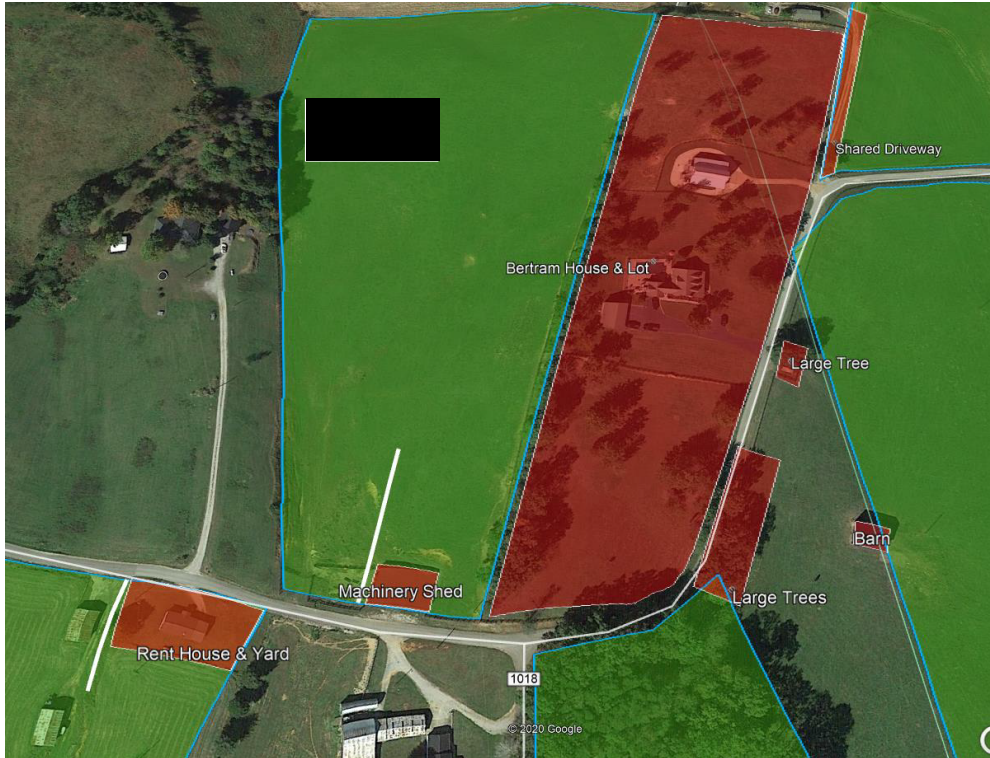
[REDACTED]

[REDACTED]

[REDACTED]

(APPROXIMATE PROPOSED LOCATION ONLY AND SUBJECT TO FINAL SURVEY)

***EXCLUDED AREAS SHADED IN RED AND ARE NOT TO BE INCLUDED IN THE PREMISES







*EXCLUDED AREAS SHADED IN RED AND ARE NOT TO BE INCLUDED IN THE PREMISES

4852-0116-5512v6