

**Martin Gas Inc.
P.O. Box 783
Hindman, KY 41822**

May 27, 2025

Mrs. Gwen R. Pinson

Executive Director

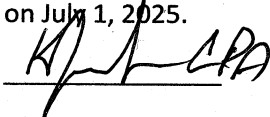
Kentucky Public Service Commission

P.O. Box 615

Frankfort KY 40602-0615

Mrs. Pinson:

Please find enclosed our Quarterly Report of Gas Cost Recovery Rate Calculations to become effective on July 1, 2025.

A handwritten signature in black ink, appearing to read "K. Jacobs CPA", is written over a horizontal line.

Kevin Jacobs CPA

Quarterly Report of Gas Cost
Recovery Rate Calculation

Date Filed:

June 1 2025

Date Rates to Be Effective:

July 1 2025

Reporting Period is Calendar Quarter Ended:

March 31 2025

SCHEDULE I

GAS COST RECOVERY RATE SUMMARY

<u>Componet</u>	<u>Unit</u>	<u>Amount</u>
Expected Gas Cost (EGC)	\$/Mcf	5.8374
+ Refund Adjustment (RA)	\$/Mcf	
+ Actual Adjustment (AA)	\$/Mcf	0.49313
+ <u>Balance Adjustment (BA)</u>	\$/Mcf	0.00470
= Gas Cost Recovery Rate (GCR)		6.3352

GCR to be effective for service rendered from July 1 2025 to September 30 2025

A.	<u>EXPECTED GAS COST CALCULATION</u>	<u>Unit</u>	<u>Amount</u>
	Total Expected Gas Cost (Schedule II)	\$	185641.01
	+ <u>Sales for the 12 months ended</u> 3/31/2025	Mcf	31802
	= Expected Gas Cost (ECG)	\$/Mcf	5.8374

B.	<u>REFUND ADJUSTMENT CALCULATION</u>	<u>Unit</u>	<u>Amount</u>
	Supplier Refund Adjustment for Reporting Period (SHC. III)	\$/Mcf	
	+ Previous Quarter Supplier Refund Adjustment	\$/Mcf	
	+ Second Previous Quarter Supplier Refund Adjustment	\$/Mcf	
	+ <u>Third Previous Quarter Supplier Refund Adjustment</u>	\$/Mcf	
	= Refund Adjustment (RA)	\$/Mcf	

C.	<u>ACTUAL ADJUSTMENT CALCULATION</u>	<u>Unit</u>	<u>Amount</u>
	Actual Adjustment for the Reporting Period (Schedule IV)	\$/Mcf	0.4206
	+ Previous Quarter Reported Actual Adjustment	\$/Mcf	0.0590
	+ Second Previous Quarter Reported Actual Adjustment	\$/Mcf	0.0260
	+ <u>Third Previous Quarter Reported Actual Adjustment</u>	\$/Mcf	(0.0125)
	= Actual Adjustment (AA)	\$/Mcf	0.4931

C.	<u>BALANCE ADJUSTMENT CALCULATION</u>	<u>Unit</u>	<u>Amount</u>
	Balance Adjustment for the Reporting Period (Schedule V)	\$/Mcf	0.0251
	+ Previous Quarter Reported Balance Adjustment	\$/Mcf	(0.0025)
	+ Second Previous Quarter Balance Adjustment	\$/Mcf	(0.0024)
	+ <u>Third Previous Quarter Balance Adjustment</u>	\$/Mcf	(0.0155)
	= Balance Adjustment (BA)	\$/Mcf	0.0047

Actual * MCF Purchases for 12 months ended

<u>Supplier</u>	Date	MCF	Rate	Cost
	4/30/2024	1394.00	5.7046	7952.28
	5/31/2024	454.00	5.6053	2544.80
	6/30/2024	587.00	5.8078	3409.16
	7/31/2024	579.00	5.7810	3347.21
	8/31/2024	425.00	5.6494	2401.01
	9/30/2024	659.00	5.6854	3746.68
	10/31/2024	1626.00	5.2847	8592.91
	11/30/2024	2253.00	5.2888	11915.71
	12/31/2024	5260.00	5.5554	29221.65
	1/31/2025	8877.00	5.8464	51898.32
	2/28/2025	6640.00	5.9655	39610.98
	3/31/2025	3428.00	6.1261	21000.30

Line loss for 12 months ended	3/31/2025	-1.1808% based on purchases of
32182 Mcf and sales of	31802.00 Mcf.	

	<u>Unit</u>	<u>Amount</u>
Total Expected Cost of Purchases (6)	\$	185641.01
Uncollectable Gas Cost		0.00
Total		185641.01
<u>+ Mcf Purchases (4)</u>	Mcf	<u>32182</u>
= Average Expected Cost Per Mcf Purchased	\$/Mcf	5.7685
<u>X Allowable Mcf Purchases (must not exceed Mcf sales + .95</u>	Mcf	<u>32182.00</u>
= Total Expected Gas Cost (to Schedule IA)	\$	185641.01

**Supplier's tariff sheets or notices are attached.

Gas Sold

FYE

3/31/2025

Martin 1

Martin2

Total

4/30/2024	186	1190	1376		
5/31/2024	48	396	444		
6/30/2024	1	577	578		
7/31/2024	14	558	572		
8/31/2024	23	397	420		
9/30/2024	18	633	651		
10/31/2024	631	969	1600		
11/30/2024	938	1294	2232		
12/31/2024	2369	2867	5236		
1/31/2025	4288	4516	8804		
2/28/2025	3074	3493	6567		
3/31/2025	1615	1707	3322		
	13205	18597	31802		

SCHEDULE IV

APPENDIX B

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ACTUAL ADJUSTMENT

For the 3 month period ended March 31 2025

Particulars	Unit	Month 1	Month 2	Month 3
		1/31/2025	2/28/2025	3/31/2025
Total Supply Volumes Purchased	Mcf	8877.00	6640.00	3428.00
Total Cost of Volumes Purchased	\$	51898.32	39610.98	21000.30
+ Total Sales	Mcf	8804.00	6567.00	3322.00
ECG Revenue		46689.37	34826.11	17617.23
Difference		5,208.95	4,784.87	3,383.07
(may not be less than 95% of supply volumes)		-		-
= Unit Cost of Gas	\$/Mcf	5.8464	5.9655	6.1261
- EGC in effect for month	\$/Mcf	5.3032	5.3032	5.3032
= Difference	\$/Mcf	0.5432	0.6623	0.8229
[(over-)/Under-Recovery]				
x Actual sales during month	Mcf	8804.00	6567.00	3322.00
= Monthly cost difference	\$	4782.16	4349.38	2733.70

	Unit	Amount
Total cost difference (Month 1 + Month 2 + Month 3)	\$	13376.88
+ Sales for 12 months ended March 31 2025	Mcf	31802.00
= Actual Adjustment for the Reporting Period (to Schedule C)	\$/Mcf	0.4206

SCHEDULE V

BALANCE ADJUSTMENTS

For the 3 month period ended

Particulars	UNIT	AMOUNT
(1) Total Cost Difference used to compute AA of the GCR effective four quarters prior to the effective date of the currently effective GCR	\$	(10,609.72)
Less: Dollar amount resulting from the AA of \$/Mcf as used to compute the GCR in effect four quarters prior to the effective date of the currently effective GCR times the sales of Mcf during the 12-month period the AA was in effect.	(0.3589) 31802.00	0.00 (11,413.74)
Equals: Balance Adjustment for the AA.	\$	804.02
(2) Total Supplier Refund Adjustment including interest used to compute RA of the GCR effective four quarters prior to the effective date of the currently effective GCR.		
Less: Dollar amount resulting from the RA of \$/Mcf as used to compute the GCR in effect four quarters prior to the effective date of the currently effective GCR times the sales of Mcf during the 12-month period the RA was in effect.		
Equals: Balance Adjustment for the RA		
(3) Total Balance Adjustment used to compute BA of the GCR effective four quarters prior to the effective date of the currently effective GCR		70.60
Less: Dollar amount resulting from the BA of \$/Mcf as used to compute the GCR in effect four quarters prior to the effective date of the currently effective GCR times the sales of Mcf during the 12-month period the BA was in effect.	0.0024 31802.00	76.32
Equals: Balance Adjustment for the BA.		(5.72)
Total Balance Adjustment Amount (1) + (2) + (3)	\$	798.29
Sales for 12 months ended 3/31/2025	MCF	31802.00
Balance Adjustment for the Reporting Period (to Schedule ID.)	\$/Mcf	0.0251

DARA KY, LLC

120 Prosperous Place, Ste 301

Lexington, KY 40509

859-264-9544

859-264-9289 Fax

INVOICE

Invoice

MG012025

Date:

February 13, 2025

Date Due:

February 28, 2025

Production Month:

Jan-25

RE: Hickory Hill Recovery Center

TO: Zach Weinberg
Martin Gas, Inc.
P.O. Box 783
Hindman, KY 41822

Month	MCF	BTU	DTH	PRICE (NYMEX)	AMOUNT
31-Jan	123	1.2439	153	\$ 3.514	\$ 537.64
	123		153		\$ 537.64

WIRE INSTRUCTIONS:

[REDACTED]

DARA KY, LLC

120 Prosperous Place, Ste 301

Lexington, KY 40509

859-264-9544

859-264-9289 Fax

INVOICE

Invoice

MG022025

Date:

March 11, 2025

Date Due:

March 26, 2025

Production Month:

Feb-25

RE: Hickory Hill Recovery Center

TO: Zach Weinberg
Martin Gas, Inc.
P.O. Box 783
Hindman, KY 41822

Month	MCF	BTU	DTH	PRICE (NYMEX)	AMOUNT
28-Feb	134	1.2439	167	\$ 3.535	\$ 590.35
	134		167		\$ 590.35

WIRE INSTRUCTIONS:

[REDACTED]

DARA KY, LLC

120 Prosperous Place, Ste 301

Lexington, KY 40509

859-264-9544

859-264-9289 Fax

INVOICE

Invoice

MG032025

Date:

April 16, 2025

Date Due:

May 1, 2025

Production Month:

Mar-25

RE: Hickory Hill Recovery Center

TO: Zach Weinberg
Martin Gas, Inc.
P.O. Box 783
Hindman, KY 41822

Month	MCF	BTU	DTH	PRICE (NYMEX)	AMOUNT
31-Mar	76	1.2439	95	\$ 3.906	\$ 371.07
	76		95		\$ 371.07

WIRE INSTRUCTIONS:

Please

WIRE

BASIN PARTNERS TRUST, LLC
PO BOX 934
PRESTONSBURG, KY 41653

TELEPHONE 606-874-0774
FAX 606-874-9090

SOLD TO: MARTIN GAS
PO BOX 783
HINDMAN, KY 41822

INVOICE PERIOD: 3/1/2025-3/31/2025
INVOICE DATE: 05/05/2025

	MCF'S DELIVERED	PRICE/ MCF	BILLED AMOUNT
NATURAL GAS DELIVERED MARCH 2025	541		
CM #1 MARTIN CK METER/ELECTRONIC METER			
MCFS 547-6 MCFS FOR ELLIOTT HOUSE GAS)			
PAID AT 90%	487	5.00	2,435.00

THANK YOU

[REDACTED]

BASIN PARTNERS TRUST, LLC
PO BOX 934
PRESTONSBURG, KY 41653

TELEPHONE 606-874-0774
FAX 606-874-9090
[REDACTED]

SOLD TO: MARTIN GAS
PO BOX 783
HINDMAN, KY 41822

INVOICE PERIOD: 2/1/2025-2/28/2025
INVOICE DATE: 03/26/2025

	MCF'S DELIVERED	PRICE/ MCF	BILLED AMOUNT
NATURAL GAS DELIVERED FEBRUARY 2025 CM #1 MARTIN CK METER/ELECTRONIC METER MCFS 1,167-15 MCFS FOR ELLIOTT HOUSE GAS)	1152		
PAID AT 90%	1037	5.00	5,185.00

THANK YOU

[REDACTED]

BASIN PARTNERS TRUST, LLC
PO BOX 934
PRESTONSBURG, KY 41653

TELEPHONE 606-874-0774
FAX 606-874-9090

SOLD TO: MARTIN GAS
PO BOX 783
HINDMAN, KY 41822

INVOICE PERIOD: 1/1/2025-1/31/2025
INVOICE DATE: 03/26/2025

NATURAL GAS DELIVERED JANUARY 2025
CM #1 MARTIN CK METER/ELECTRONIC METER
MCFS 1,395-21 MCFS FOR ELLIOTT HOUSE GAS)
PAID AT 90%

MCF'S
DELIVERED
1374

PRICE/
MCF

BILLED
AMOUNT

1237

5.00

6,185.00

THANK YOU



Invoice

Invoice Number: 03-2025, MARTIN GAS, 120247
Invoice Month: 3/2025
Invoice Date: 5/7/2025
Invoice Due Date: 5/27/2025

Customer Details:
Martin Gas Company

Contact: Martin Gas Accounting
Phone: 806-785-0761
Email: zweinberg@cleangasinc.com; revenue@dgc.com; john@cleangasinc.com

Sender:

Invoice Summary	
Description	Quantity
Purchases	
Sales	2.064
Total Amount Due to Diversified Energy Marketing, LLC	\$10,838.88

Monthly Purchases and Sales Invoice

Bag Date	End Date	Buy/Sell	Pipeline/Product	Charge Type	Location	Location Name	Index	Total Energy Quantity	Total Volume	Rate	Total Amount \$
EGEPK											
25235	Mar 1, 2025	Mar 31, 2025	Sell	EGEPK	Sales Commodity	M9951	Martin Gas (M539361)	IFERC/Columbia Gas, App.	15 MMBtu	\$5.2513	\$78.77
34348	Mar 1, 2025	Mar 31, 2025	Sell	EGEPK	Sales Commodity	854393	Martin Gas - 854393	IFERC/Columbia Gas, App.	28 MMBtu	\$5.2514	\$147.04
34354	Mar 1, 2025	Mar 31, 2025	Sell	EGEPK	Sales Commodity	854394	Martin Gas - 854394	IFERC/Columbia Gas, App.	193 MMBtu	\$5.2514	\$1,013.52
34356	Mar 1, 2025	Mar 31, 2025	Sell	EGEPK	Sales Commodity	854460	Martin Gas - 854460	IFERC/Columbia Gas, App.	251 MMBtu	\$5.2514	\$1,318.10
Facility Sub Total									487		\$2,657.43
KYWW											
34172	Mar 1, 2025	Mar 31, 2025	Sell	KYWW	Sales Commodity	74		IFERC/Columbia Gas, App.	89 MMBtu	\$5.2513	\$467.37
34174	Mar 1, 2025	Mar 31, 2025	Sell	KYWW	Sales Commodity	76		IFERC/Columbia Gas, App.	1,146 MCF	\$5.2514	\$7,814.08
Facility Sub Total									1,211		\$8,281.45

Wednesday, May 07, 2025



DIVERSIFIED
energy

Invoice

Invoice Number: 03-2025_MARTIN GAS_120247
Invoice Month: 3/2025
Invoice Date: 5/7/2025
Invoice Due Date: 5/27/2025

Monthly Purchases and Sales Invoice



Beg Date	End Date	Buy/Sell	Pipeline/Product	Charge Type	Location	Location Name	Index	Total Energy Quantity	Total Volume	Rate	Total Amount \$
Total:								2.064	1.898		\$10,838.88



Invoice

Invoice Number: 01-2025, MARTIN GAS, 118604
Invoice Month: 1/2025
Invoice Date: 3/10/2025
Invoice Due Date: 3/29/2025

Customer Details:

Martin Gas Company

Contact: Martin Gas Accounting
Phone: 806-785-0761
Email: zkei@diversifiedenergy.com, revenue@dgcc.com, johnp@diversifiedenergy.com

Sender: Diversified Energy Marketing LLC

Invoice Summary		
Description	Quantity	Amount USD
Purchases		
Sales	5.573	\$27,169.48
Total Amount Due to Diversified Energy Marketing, LLC:		\$27,169.48

Monthly Purchases and Sales Invoice

	Beg Date	End Date	Buy/Sell	Pipeline/Product	Charge Type	Location	Location Name	Index	Total Energy Quantity	Total Volume	Rate	Total Amount \$
EGEPK	25235	Jan 1, 2025	Jan 31, 2025	Sell	EGEPK	Sales Commodity	M39351 Martin Gas (M3939351)	IFERC/Columbia Gas, App.	72 MMBtu	72 Mcf	\$4.8751	\$351.01
	34348	Jan 1, 2025	Jan 31, 2025	Sell	EGEPK	Sales Commodity	854393 Martin Gas - 854393	IFERC/Columbia Gas, App.	631 MMBtu	631 Mcf	\$4.8752	\$3,076.22
	34394	Jan 1, 2025	Jan 31, 2025	Sell	EGEPK	Sales Commodity	854394 Martin Gas - 854394	IFERC/Columbia Gas, App.	389 MMBtu	389 Mcf	\$4.8752	\$1,896.45
	34395	Jan 1, 2025	Jan 31, 2025	Sell	EGEPK	Sales Commodity	854460 Martin Gas - 854460	IFERC/Columbia Gas, App	520 MMBtu	520 Mcf	\$4.8752	\$2,536.10
Facility Sub Total									1,612	1,612		\$7,859.81
KYWV	34172	Jan 1, 2025	Jan 31, 2025	Sell	KYWV	Sales Commodity	74	IFERC/Columbia Gas, App.	173 MMBtu	125 Mcf	\$4.8752	\$583.41
	34174	Jan 1, 2025	Jan 31, 2025	Sell	KYWV	Sales Commodity	76	IFERC/Columbia Gas, App.	3,786 MMBtu	2,918 Mcf	\$4.8752	\$18,467.26
	Facility Sub Total									3,959	3,043	
Monday, March 10, 2025												

Monday, March 10, 2025



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Invoice

Invoice Number: 01-2025_MARTIN GAS_118604
Invoice Month: 1/2025
Invoice Date: 3/10/2025
Invoice Due Date: 3/25/2025

Monthly Purchases and Sales Invoice

Account Number: [REDACTED]
Account Name: [REDACTED]
Address: [REDACTED]
City: [REDACTED]
State: [REDACTED]
Zip: [REDACTED]
Phone: [REDACTED]
Fax: [REDACTED]
Email: [REDACTED]

Beg Date	End Date	Buy/Sell	Pipeline/Product	Charge Type	Location	Location Name	Index	Total Energy Quantity	Total Volume	Rate	Total Amount \$
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Total								5.573	4.695		\$27,169.18
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Invoice

Invoice Number: 02/2025, MARTIN GAS_115394
Invoice Month: 2/2025
Invoice Date: 4/9/2025
Invoice Due Date: 4/25/2025

Customer Details:

Martin Gas Company
Contact: Martin Gas Accounting
Phone: 605-785-0761
Email: zweinberg@cleangasinc.com; revenue@dgc.com; johnp@cleangasinc.com

Sender: Diversified Energy Marketing LLC

Invoice Summary

Description	Quantity	Amount USD
Purchases		
Sales	3.421	\$17,146.05
Total Amount Due to Diversified Energy Marketing, LLC		\$17,146.05

Monthly Purchases and Sales Invoice

Bag Date	End Date	Buy/Sell	Pipeline/Product	Charge Type	Location	Location Name	Index	Total Energy Quantity	Total Volume	Rate	Total Amount \$
EGERIK											
25/235	Feb 1, 2025	Sell	EGERIK	Sales Commodity	M39351	Martin Gas - (M339351)	IFERC/Columbia Gas, App.	49 MMBtu	49 Mcf	\$5.0120	\$245.59
34348	Feb 1, 2025	Sell	EGERIK	Sales Commodity	854393	Martin Gas - 854393	IFERC/Columbia Gas, App.	44 MMBtu	44 Mcf	\$5.0120	\$220.53
34354	Feb 1, 2025	Sell	EGERIK	Sales Commodity	854394	Martin Gas - 854394	IFERC/Columbia Gas, App.	282 MMBtu	282 Mcf	\$5.0120	\$1,413.38
34356	Feb 1, 2025	Sell	EGERIK	Sales Commodity	854460	Martin Gas - 854460	IFERC/Columbia Gas, App.	376 MMBtu	376 Mcf	\$5.0120	\$1,884.51
						Facility Sub Total		751	751		\$3,764.01
KYWW											
34172	Feb 1, 2025	Sell	KYWW	Sales Commodity	74		IFERC/Columbia Gas, App.	106 MMBtu	77 Mcf	\$5.0120	\$531.27
34174	Feb 1, 2025	Sell	KYWW	Sales Commodity	79		IFERC/Columbia Gas, App.	2,564 MMBtu	1,975 Mcf	\$5.0120	\$12,850.77
						Facility Sub Total		2,670	2,052		\$13,382.04

Wednesday, April 09, 2025



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energy

Invoice

Invoice Number: 02-2025_MARTIN GAS_119394
Invoice Month: 2/2025
Invoice Date: 4/9/2025
Invoice Due Date: 4/25/2025

Monthly Purchases and Sales Invoice

Beg Date	End Date	Buy/Sell	Pipeline/Product	Charge Type	Location	Location Name	Index	Total Energy Quantity	Total Volume	Rate	Total Amount \$
<div>[REDACTED]</div>											
Total:								3.421	2.803		\$17,146.06

INVOICE

DATE: January 31, 2025
INVOICE # 1312025

Martin Gas
P O Box 783
Hindman, KY 41822
Phone 606-785-0761 Fax 606-785-0013

Make all checks payable to Clean Gas Inc.

THANK YOU FOR YOUR BUSINESS!

P O Box 783
Hindman, KY 41822
Phone 606-785-0761 Fax 606-785-0013

Phone 606-785-0761 Fax 606-785-0013

DATE: March 31, 2025
INVOICE # 3312025

Make all checks payable to Clean Gas Inc.

THANK YOU FOR YOUR BUSINESS!

P O Box 783
Hindman, KY 41822
Phone 606-785-0761 Fax 606-785-0013

Phone 606-785-0761 Fax 606-785-0013

DATE: February 28, 2025
INVOICE # 2282025

Make all checks payable to Clean Gas Inc.

THANK YOU FOR YOUR BUSINESS!