

COMMONWEALTH OF KENTUCKY
BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

ELECTRONIC APPLICATION FOR AN)	
ALTERNATIVE ADJUSTMENT OF RATES	)	CASE NO.
FOR MEADE COUNTY RURAL ELECTRIC	)	2025-00159
COOPERATIVE CORPORATION PURSUANT)	
TO 807 KAR 5:078)	

VERIFIED APPLICATION

Comes now Meade County Rural Electric Cooperative Corporation (“Meade County RECC”), by counsel, and hereby gives notice to the Kentucky Public Service Commission (“Commission”), pursuant to KRS 278.180, 807 KAR 5:078, and other applicable law, and for its Application requesting a general adjustment of its existing rates, respectfully states as follows:

INTRODCUTION

1. Meade County RECC is a not-for-profit, member-owned, rural electric distribution cooperative organized under KRS Chapter 279. Meade County RECC is engaged in the business of distributing retail power to approximately 31,657 members in the Kentucky counties of Breckinridge, Grayson, Hancock, Hardin, Meade, and Ohio Counties.

2. Meade County RECC’s existing rates went into effect on September 16, 2020.¹ Since that time, Meade County RECC’s has experienced growth, however the rising inflation has caused an increase in the cost of labor and supplies in all areas of the utility.

¹ Case No. 2020-00131, *Electronic Application of Meade County Rural Electric Cooperative Corporation for an Adjustment of Rates*, September 16, 2020 Order (Ky. PSC Sept. 16, 2020).

3. Despite close management supervision to minimize cost-escalation, overall expenses in several aspects of Meade County RECC's operations have increased. Meade County RECC's Board of Directors, in conjunction with its management, has determined that an adjustment of retail rates is necessary in order to account for increases in virtually all areas of its business operations since its last rate case, improve Meade County RECC's overall financial condition, and satisfy current and future loan covenants. Consistent with KRS 278.030(1), Meade County RECC seeks Commission approval to demand, collect and receive fair, just and reasonable rates for the retail service it provides. Meade County RECC is requesting approval to increase its annual revenues by \$1,750,780 or 2.06%. Meade County RECC is proposing the new rates become effective August 15, 2025.

FILING REQUIREMENTS

4. Pursuant to 807 KAR 5:001, Section 14(1), Meade County RECC's mailing address is 1351 KY-79, Brandenburg, Kentucky 40108. Meade County RECC's electronic mailing address is webmaster@mcrecc.com. Meade County RECC's telephone number is (270) 422-2162 and its fax number is (270) 422-4705. Meade County RECC requests the following individuals be included on the service list:

Martin Littrel, President & CEO Meade County RECC

mlittrel@mcrecc.com

Anna Swanson, Chief Financial Officer

aswanson@mcrecc.com

L. Allyson Honaker, Honaker Law Office PLLC, Counsel for Meade County RECC

allyson@hloky.com

Heather S. Temple, Honaker Law Office PLLC, Counsel for Meade County RECC

heather@hloky.com

Meredith L. Cave, Honaker Law Office PLLC, Counsel for Meade County RECC

meredith@hloky.com

5. Pursuant to 807 KAR 5:001, Section 14(2), Meade County RECC states that it incorporated in Kentucky on June 4, 1937, and attests that it is presently a Kentucky corporation in good standing. A copy of the Certificate of Good Standing is attached to the Application as Exhibit 1.

6. Pursuant to 807 KAR 5:078, Section 2(1)-(2), Meade County RECC's last general adjustment of rates occurred in Case No. 2020-00131². This Application is fewer than ten (10) years since the effective date of new rates resulting from Meade County RECC's last base rate adjustment and at least twelve (12) months have elapsed since the effective date of the most recent base rate adjustment.

7. Pursuant to 807 KAR 5:078, Section 2(3)-(6), Meade County RECC seeks approval to increase its annual revenues by \$1,750,780 or 2.06%, to achieve an Operating Times Interest Earned Ratio ("OTIER") of, but not exceeding, 1.85. This amount does not exceed one (1) percent per twelve (12) month period since the last base rate adjustment; does not exceed the 1.85 OTIER limitation, the cumulative rate increase is not over five (5) percent of the aggregate of multiple twelve-month periods in this Application; an embedded class cost of service study was completed less than five (5) years prior to the submission of this Application.

8. Pursuant to 807 KAR 5:078, Section 2(7), Meade County RECC's request is limited to seeking adjustments in revenue requirements and changes to rate design and does not include any request for a certificate of public convenience and necessity or changes in its tariff beyond those necessary to reflect changes in rates.

² Case No. 2020-00131, *Electronic Application of Meade County Rural Electric Cooperative Corporation for an Adjustment of Rates*, September 16, 2020 Order (Ky. PSC Sept. 16, 2020).

9. Pursuant to 807 KAR 5:078, Section 2(8), Meade County RECC based its proposed rates on a twelve-month historical test period ending December 31, 2024, which is the same period its most recent annual report was filed with the Commission.

10. Pursuant to 807 KAR 5:078, Section 2(9), this Application is being filed electronically pursuant to the requirements of 807 KAR 5:001, Section 8.

11. Pursuant to 807 KAR 5:078, Section 2(10)-(11), Meade County RECC states it filed the Notice of Intent on May 30, 2025, which was at least thirty (30) days but not more than sixty (60) days before this Application was filed. Meade County RECC provided a copy of the Notice of Intent to the Attorney General on the same date via electronic mail to rateintervention@ag.ky.gov. Additionally, Meade County RECC provided a copy of this Application to the Attorney General via electronic mail contemporaneously with this filing.

12. Pursuant to 807 KAR 5:078, Section 3(1), a statement discussing the changes materially affecting Meade County RECC's rates or services that have occurred since the effective date of the last base rate adjustment and reasons for the proposed adjustment is attached as Exhibit 2.

13. Pursuant to 807 KAR 5:078, Section 3(2), because five (5) or more years have elapsed since Meade County RECC's most recent general rate adjustment, a detailed explanation of why Meade County RECC did not seek a general rate adjustment in that period is attached as Exhibit 3.

14. Pursuant to 807 KAR 5:078, Section 3(3), new or revised tariff sheets with an effective date of August 15, 2025, are attached as Exhibit 4.

15. Pursuant to 807 KAR 5:078, Section 3(4)(a)(2), a copy of the present tariffs indicating the proposed additions by italicized inserts and striking over proposed deletions are attached as Exhibit 5.

16. Pursuant to 807 KAR 5:078, Section 3(4)(b), a statement that notice has been given in compliance with Section 7 of the regulation, and a copy of the notice, is attached as Exhibit 6.

17. Pursuant to 807 KAR 5:078, Section 3(5), a general statement identifying any electric property or plant held for future use is attached as Exhibit 7.

18. Pursuant to 807 KAR 5:078, Section 3(6), all current agreements related to vegetation management, as well as a statement identifying any changes that occurred since Meade County RECC's base rate adjustment to Meade County RECC's policies on vegetation management, indicating the effective date and reason for these changes are attached as Exhibit 8.

19. Pursuant 807 KAR 5:078, Section 3(7), a statement identifying any changes that occurred during the test year to Meade County RECC's written policies on the compensation of its attorneys, auditors, and all other professional service providers, indicating the effective date and reason for these changes is attached Exhibit 9.

20. Pursuant to 807 KAR 5:078, Section 3(8)(a), a statement explaining that the depreciation rates reflected in the Application are identical to those most recently approved by the Commission and the case in which they were approved is attached as Exhibit 10.

21. Pursuant to 807 KAR 5:078, Section 3(9), the estimated dates for drawdowns of unadvanced loan funds at test year end and the proposed use of those funds are attached as Exhibit 11.

22. Pursuant to 807 KAR 5:078, Section 3(10)(a)-(b), a schedule of Meade County RECC's standard directors' fees, per diems, and any other compensation in effect during the test year is attached as Exhibit 12. This schedule includes a description of any changes that occurred during the test year to Meade County RECC's written policies, including the compensation of directors; and indicates the effective date and an explanation for any change.

23. Pursuant to 807 KAR 5:078, Section 3(11)(a)-(e), a schedule reflecting the salaries and other compensation of each executive officer for the test year and two (2) proceeding calendar years is attached as Exhibit 13. The schedule includes the percentage of annual increase and the effective date of each salary increase; the job title, duty, and responsibility of each officer; the number of employees who report to each executive officer; to whom each executive officer reports; and for employees elected to executive officer status during the test year, the salaries for the test year for those persons whom they replaced.

24. Pursuant to 807 KAR 5:078, Section 3(12), Meade County RECC's TIER, OTIER, and debt service coverage ratio, as calculated by the Rural Utility Service, for the test year and the five (5) most recent calendar years, including the data used to calculate each ratio is attached as Exhibit 14.

25. Pursuant to 807 KAR 5:078, Section 3(13), Meade County RECC's debt instruments are attached as Exhibit 15.

26. Pursuant to 807 KAR 5:078, Section 3(14), copies of all exhibits and schedules that were prepared for this rate Application in Excel spreadsheet format with all formulas intact and unprotected and with all columns and rows accessible are attached as Exhibit 16.

27. Pursuant to 807 KAR 5:078, Section 3(15), a schedule comparing balances for each balance sheet account or subaccount included in Meade County RECC's chart of accounts

for each month of the test year to the corresponding month of the 12-month period immediately preceding the test year is attached as Exhibit 17.

28. Pursuant to 807 KAR 5:078, Section 3(16), a schedule comparing each income statement account or subaccount included in Meade County RECC's chart of accounts for each month of the of the test year to the same month of the twelve (12) month period immediately preceding the test year is attached at Exhibit 18.

29. Pursuant to 807 KAR 5:078, Section 3(17), a schedule showing anticipated and incurred rate case expenses, with supporting documentation, which shall be updated every (30) days during the proceeding is attached as Exhibit 19.

30. Pursuant to 807 KAR 5:078, Section 3(18), a statement estimating the effect that each new rate will have upon the revenues of the utility including, at minimum, the total amount of revenues resulting from the increase or decrease and the percentage of the increase or decrease is attached as Exhibit 20.

31. Pursuant to 807 KAR 5:078, Section 3(19), a statement of the effect upon the average bill for each customer classification to which the proposed rate change will apply is attached as Exhibit 21.

32. Pursuant to 807 KAR 5:078, Section 3(20), a summary of Meade County RECC's determination of its revenue requirements based on return on TIER, OTIER, debt service coverage, and any metric required by Meade County RECC's current debt instruments, with supporting schedules is attached as Exhibit 22.

33. Pursuant to 807 KAR 5:078, Section 3(21)(a), if Meade County RECC had amounts charged or allocated to it by an affiliate or general or home office or paid monies to an affiliate or general or home office during the test period or during the previous three (3) calendar

years, a detailed description the method and amounts allocated or charged to the utility by an affiliate or general or home office for each charge allocation or payment; an explanation of how the allocator for the test period was determined; and all facts relied upon, including other regulatory approval, to demonstrate that each amount charged, allocated, or paid during the test period was reasonable is attached as Exhibit 23.

34. Pursuant to 807 KAR 5:078, Section 3(22), a calculation of the normalized depreciation expense (test-year end plant account balance multiplied by depreciation rate) is attached as Exhibit 24.

35. Pursuant to 807 KAR 5:078, Section 3(23), an analysis of FERC Account 930, Miscellaneous General Expenses, for the test year is attached as Exhibit 25. The analysis includes: 1) a complete breakdown of the account by the following categories: industry association dues; debt-serving expenses; institutional and conservation advertising; rate department load studies; director's fees and expenses; dues and subscriptions; and miscellaneous items and 2) detailed supporting workpapers that include for amounts over \$100, the date, vendor, reference, dollar amount, and a brief description of each expenditure.

36. Pursuant to 807 KAR 5:078, Section 3(24), an analysis of FERC Account 426, Other Income Deductions, for the test period is attached as Exhibit 26. The analysis includes: 1) a breakdown of the account by the following categories: donations; civic activities; political activities; and other items and 2) detailed supporting workpapers that include for amounts over \$1,000, the date, vendor, reference, dollar amount, and a brief description of each expenditure.

37. Pursuant to 807 KAR 5:078, Section 3(25), a trial balance as of the last day of the test year showing account number, subaccount number, account title, subaccount title, and amount is attached as Exhibit 27. The trial balance includes all asset, liability, capital, income,

and expense accounts used by Meade County RECC; and all income statements accounts showing activity for twelve (12) months that includes the balance in each control account and all underlying subaccounts per the company books.

38. Pursuant to 807 KAR 5:078, Section 3(26), a schedule showing employee health, dental, vision, and life insurance premium contributions by coverage type, including the cost split of each identified primum between the employee and Meade County RECC is attached as Exhibit 28.

39. Pursuant to 807 KAR 5:078, Section 3(27), a detailed income statement and balance sheet reflecting the impact of all proposed adjustments is attached as Exhibit 29.

40. Pursuant to 807 KAR 5:078, Section 3(28), the number of customers to be added to the test period end level of customers and the related revenue requirements impact for all pro forma adjustments with complete details and supporting work papers is attached as Exhibit 30.

41. Meade County RECC is also providing testimony of three witnesses to support this Application. The Direct Testimony of Martin Littrel, President & CEO of Meade County RECC is attached as Exhibit 31. The Direct Testimony of Anna Swanson, Chief Financial Officer of Meade County RECC is attached as Exhibit 32 and the Direct Testimony of John Wolfram, Principal of Catalyst Consulting, LLC is attached as Exhibit 33.

CONCLUSION

42. Meade County RECC initiated this proceeding because its existing retail rates do not provide sufficient revenue to ensure the needed financial strength for the cooperative. While it is always Meade County RECC's goal to keep rates as low as possible, the expense of providing safe and reliable service must be recovered. Prudent management (and lender requirements) demand that healthy financial benchmarks be maintained. Meade County RECC's Application, supporting

exhibits, and schedules fully demonstrate that an adjustment to the company's wholesale base rates is both necessary and appropriate. Meade County RECC respectfully requests the Commission to award it an increase in rates that is fair, just and reasonable so that Meade County RECC may continue to build equity, maintain its healthy financial condition, satisfy current and future loan covenants, address substantial cost escalation seen on the operations side of its business, and sustain its ability to provide safe, adequate and efficient service at rates that are fair, just and reasonable.

43. The preparation, filing, and administration of this request for substantial rate relief necessitates, *inter alia*, the expenditure of money by Meade County RECC for financial, rate, and legal consultants. Meade County RECC is entitled to and requests the Commission to allow recovery of all such reasonable expenses in its new rates amortized over a period of three (3) years.

WHEREFORE, on the basis of the foregoing, Meade County RECC respectfully requests the Commission to grant the following relief:

1. Approve the adjustments of Meade County RECC's base rates as set forth herein with an effective date to be August 15, 2025;
2. Approve Meade County RECC's proposed changes to rate design;
3. Approve the changes to each of the tariffs described herein;
4. Approve recovery of reasonable rate case expenses in rates amortized over a period of three (3) years, or such other period which the Commission finds reasonable; and
5. Grant Meade County RECC any and all other due and proper relief to which it may appear entitled.

This the 15th day of July, 2025.

Respectfully submitted,

Heather S. Temple

L. Allyson Honaker

Heather S. Temple

Meredith Cave

HONAKER LAW OFFICE, PLLC

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Lexington, KY 40509

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meredith@hloky.com

*Counsel for Meade County Rural Electric
Cooperative Corporation*

CERTIFICATE OF SERVICE

This is to certify that foregoing was submitted electronically to the Commission on July 15, 2025, and that there are no parties that have been excused from electronic filing. Pursuant to prior Commission orders, no paper copies of this filing will be submitted.

Heather S. Temple

Counsel for Meade County RECC

VERIFICATION

COMMONWEALTH OF KENTUCKY)

)

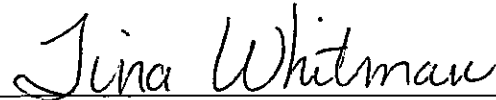
COUNTY OF MEADE)

Comes now Martin Littrel, President and Chief Executive Officer of Meade County Rural Electric Cooperative Corporation, and, after being duly sworn, does hereby verify, swear and affirm that the averments set forth in this Application are true and correct based upon my personal knowledge and belief, formed after reasonable inquiry, as of this the 9th day of July, 2025.



Martin Littrel
President and CEO
Meade County RECC

The foregoing Verification was verified, sworn to and affirmed before me, a NOTARY PUBLIC, by Martin Littrel, President and Chief Executive Office of Meade Rural Electric Cooperative Corporation, on this 9th day of July, 2025.



NOTARY PUBLIC

My Commission Expires: 4-12-26

Meade County Rural Electric Cooperative Corporation

Case No. 2025-00159

Table of Contents

Alternative Rate Adjustment for Electric Cooperatives - Filing Requirements / Exhibit List

(Historical Test Period: Twelve Months Ending December 31, 2024)

Exhibit No.	Filing Requirement	Description	Sponsoring Witness(es)
1	807 KAR 5:001 § 14(2)	Certificate of good standing	Marty Littrel
2	807 KAR 5:078 § 3(1)	Narrative statement discussing changes materially affecting the cooperative's rates since the effective date of the last base rate adjustment and reasons for the proposed adjustment	Marty Littrel
3	807 KAR 5:078 § 3(2)	If five (5) or more years have elapsed since the most recent general rate adjustment, an explanation of why the cooperative did not seek a general rate adjustment in that period	Marty Littrel
4	807 KAR 5:078 § 3(3)	New or revised tariff sheets with an effective date not less than 30 days from the date the application was filed	Anna Swanson
5	807 KAR 5:078 § 3(4)(a)2	New or revised tariff sheets shown either by providing a copy of the present tariff indicating the proposed additions	Anna Swanson
6	807 KAR 5:078 § 3(4)(b)	A statement that notice has been given in compliance with Section 7 of the regulation with a copy of the notice	Anna Swanson
7	807 KAR 5:078 § 3(5)	A general statement identifying any electric property or plant held for future use	Anna Swanson
8	807 KAR 5:078 § 3(6)	All current agreements related to vegetation management, as well as a statement identifying any changes that occurred since the cooperative's base rate adjustment to the cooperative's policies on vegetation management, indicating the effective date and reason for these changes.	Marty Littrel
9	807 KAR 5:078 § 3(7)	Any changes that occurred during the test year to the cooperative's written policies on the compensation of its attorneys, auditors, and all other professional service providers, indicating the effective date and reason for these changes	Anna Swanson
10	807 KAR 5:078 § 3(8)(a)-(b)	A statement explaining whether the depreciation rates reflected in the filing are identical to those most recently approved by the Commission. If identical, identify the case in which they were approved. If not, provide the depreciation study that supports the rates reflected in the filing	Anna Swanson
11	807 KAR 5:078 § 3(9)	The estimated dates for drawdowns of unadvanced loan funds at test year end and the proposed uses of these funds	Anna Swanson
12	807 KAR 5:078 § 3(10)(a)-(b)	A schedule of the cooperative's standard directors' fees, per diems and other compensation in effect during the test year. The schedule shall include a description of any changes that occurred during the test year to the Cooperatives' written polices, including the compensation of directors; and indicate the effective date and explanation for any change	Anna Swanson
13	807 KAR 5:078 § 3(11)(a)-(e)	A schedule reflecting the salaries and other compensation of each executive officer for the test year and two (2) preceding calendar years. The schedule shall include: the percentage of annual increase and the effective date of each increase, the job title, duty and responsibility of each officer, the number of employees who report to each executive officer, and to whom each executive officer reports. For employees elected to executive officer status during the test year, the salaries for the test year for those persons whom they replaced.	Anna Swanson
14	807 KAR 5:078 § 3(12)	The cooperative's TIER, OTIER, and debt service coverage ratio, as calculated by the Rural Utility Service, for the test year and the five most recent calendar years, including the data used to calculate each ratio.	Anna Swanson
15	807 KAR 5:078 § 3(13)	The cooperative's debt instruments	Anna Swanson
16	807 KAR 5:078 § 3(14)	A copy of all exhibits and schedules that were prepared for the rate application in Excel spreadsheet format with all formulas intact and unprotected and with all columns and rows accessible.	Anna Swanson & John Wolfram
17	807 KAR 5:078 § 3(15)	A schedule comparing balances for each balance sheet account or subaccount included in the Distribution Cooperative's chart of accounts for each month of the test year to the same month of the 12-month period immediately preceding the test year.	Anna Swanson
18	807 KAR 5:078 § 3(16)	A schedule comparing each income statement account or subaccount included in the Distribution Cooperative's chart of accounts for each month of the of the test year to the same month of the 12-month period immediately preceding the test year. The amounts should reflect the income or expense activity of each month, rather than the cumulative balances at the end of the particular month.	Anna Swanson
19	807 KAR 5:078 § 3(17)	A schedule showing anticipated and incurred rate case expenses, with supporting documentation, which shall be updated every (30) days during the proceeding.	Anna Swanson
20	807 KAR 5:078 § 3(18)	A statement estimating the effect that each new rate will have upon the revenues of the utility including, at minimum, the total amount of revenues resulting from the increase or decrease and the percentage of the increase or decrease.	John Wolfram

Meade County Rural Electric Cooperative Corporation

Case No. 2025-00159

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Alternative Rate Adjustment for Electric Cooperatives - Filing Requirements / Exhibit List

(Historical Test Period: Twelve Months Ending December 31, 2024)

21	807 KAR 5:078 § 3(19)	Effect upon the average bill for each customer classification to which the proposed rate change will apply	John Wolfram
22	807 KAR 5:078 § 3(20)	A summary of the cooperative's determination of its revenue requirements based on return on TIER, OTIER, debt service coverage, and any metric required by the cooperative's current debt instruments, with supporting schedules	John Wolfram
23	807 KAR 5:078 § 3(21)	If the cooperative had amounts charged or allocated to it by an affiliate or general or home office or paid monies to an affiliate or general or home office during the test period or during the three (3) previous calendar years: a detailed description of the method and amounts allocated or charged to the utility by the affiliate or general or home office for each charge allocation or payment; an explanation of how the allocator for the test period was determined; and all facts relied upon, including other regulatory approval, to demonstrate that each amount charged, allocated, or paid during the test period was reasonable	Anna Swanson
24	807 KAR 5:0078 §3(22)	A calculation of the normalized depreciation expense (test year end plant account balance multiplied by the depreciation rate)	John Wolfram
25	807 KAR 5:078 §3(23)	An analysis of FERC Account 930, Miscellaneous General Expenses, for the test year. This shall include: a breakdown of this account by the following categories: industry association dues, debt-serving expenses, institutional and conservation advertising, rate department load studies, director's fees and expense, dues and subscriptions, and miscellaneous; and, detailed supporting workpapers that shall include for amounts over \$100 the date, vendor, reference, dollar amount, and a brief description of each expenditure	Anna Swanson
26	807 KAR 5:078 §3(24)	And analysis of FERC Account 426, Other Income Deductions, for the test period. This analysis shall include: a breakdown of this account by the following categories; donations, civic activities, political activities; and other; and detailed supporting workpapers that shall include for amounts over \$1,000, the date, vendor, reference, dollar amount, and a brief description of each expenditure	Anna Swanson
27	807 KAR 5:078 §3(25)	A trial balance as of the last day of the test year showing account number, subaccount number, account title, subaccount title, and amount. The trial balance shall include: all asset, liability, income, and expense accounted used by the cooperative, and all income statements accounts showing activity for twelve (12) months that includes the balance in each control account and all underlying subaccounts per the company books	Anna Swanson
28	807 KAR 5:078 §3(26)	A schedule showing employee health, dental, vision, and life insurance premium contributions by coverage type, including the cost split of each identified primum between the employee and the cooperative	Anna Swanson
29	807 KAR 5:078 §3(27)	A detailed income statement and balance sheet reflecting the impact of all proposed adjustments	John Wolfram
30	807 KAR 5:078 §3(28)	The number of customers to be added to the test period end level of customers and the related revenue requirements impact for all pro forma adjustments with complete details and supporting work papers	John Wolfram
31		Direct Testimony of Marty Littrell, President & CEO of Meade County Rural Electric Cooperative Corporation	Marty Littrel
32		Direct Testimony of Anna Swanson, Chief Financial Officer of Meade County Rural Electric Cooperative Corporation	Anna Swanson
33		Direct Testimony of John Wolfram, Principal of Catalyst Consulting, LLC	John Wolfram

Meade County Rural Electric Cooperative Corporation
Case No. 2025-00159
Adjustments of Rates Pursuant to 807 KAR 5:078
Filing Requirements/Exhibit List

Exhibit 1

807 KAR 5:001, Section 14(2)
Sponsoring Witness: Martin Littrel

Description of the Exhibit:

A copy of the Certificate of Good Standing is attached.

Commonwealth of Kentucky
Michael G. Adams, Secretary of State

Michael G. Adams
Secretary of State
P. O. Box 718
Frankfort, KY 40602-0718
(502) 564-3490
<http://www.sos.ky.gov>

Certificate of Existence

Authentication number: 336793

Visit <https://web.sos.ky.gov/ftshow/certvalidate.aspx> to authenticate this certificate.

I, Michael G. Adams, Secretary of State of the Commonwealth of Kentucky, do hereby certify that according to the records in the Office of the Secretary of State,

MEADE COUNTY RURAL ELECTRIC COOPERATIVE CORPORATION

MEADE COUNTY RURAL ELECTRIC COOPERATIVE CORPORATION is a corporation duly incorporated and existing under KRS Chapter 14A and KRS Chapter 273, whose date of incorporation is June 4, 1937 and whose period of duration is perpetual.

I further certify that all fees and penalties owed to the Secretary of State have been paid; that Articles of Dissolution have not been filed; and that the most recent annual report required by KRS 14A.6-010 has been delivered to the Secretary of State.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my Official Seal at Frankfort, Kentucky, this 13th day of June, 2025, in the 234th year of the Commonwealth.



Michael G. Adams

Michael G. Adams
Secretary of State
Commonwealth of Kentucky
336793/0034737

Meade County Rural Electric Cooperative Corporation
Case No. 2025-00159
Adjustments of Rates Pursuant to 807 KAR 5:078
Filing Requirements/Exhibit List

Exhibit 2

807 KAR 5:078, Section 3(1)
Sponsoring Witness: Martin Littrel

Description of Filing Requirement:

Statement discussing any changes materially affecting the cooperative's rates or service that have occurred since the effective date of its last base rate adjustment and stating the reasons for the proposed adjustment.

Response:

Meade County RECC's Application generally, and specifically the Cost-of-Service Study, underscore the necessity of the adjustment requested by Meade County RECC in this proceeding. Due to increased expenses in almost every area of its business, including materials and labor, coupled with the flat sales volumes since the last general adjustment of rates in Case No. 2020-00131, Meade County RECC is requesting relief that will align with the cost of providing service and ensure compliance with essential financial metrics set by lenders in its loan covenants. Without an adjustment of rates in the magnitude requested in this case, Meade County RECC's insufficient rate structure will continue to put it at risk of non-compliance with its lenders and could impair the excellent level of safe and reliable service its members deserve and expect. Also see Exhibit 31, Direct Testimony of Martin Littrel and Exhibit 32, Direct Testimony of Anna Swanson for additional information on changes materially affecting the Cooperative.

Meade County Rural Electric Cooperative Corporation
Case No. 2025-00159
Adjustments of Rates Pursuant to 807 KAR 5:078
Filing Requirements/Exhibit List

Exhibit 3

807 KAR 5:078, Section 3(2)
Sponsoring Witness: Martin Littrel

Description of Filing Requirement:

If five (5) or more years have elapsed since the cooperative's most recent general rate adjustment, a detailed explanation of why the cooperative did not seek a general rate adjustment in that period.

Response:

Meade County RECC filed for a general adjustment of rates in Case No. 2020-00131, *Electronic Application of Meade County Rural Electric Cooperative Corporation for an Adjustment of Rates*, and rates became effective on September 16, 2020. Therefore, this application is within five (5) years of Meade County RECC's last general rate adjustment. Meade County RECC chose to file an application pursuant to this regulation instead of incurring the additional costs and time for preparing a rate application pursuant to KRS 278.190. Meade County RECC determined that filing this case under the streamline regulation instead of a general adjustment of rates under KRS 278.190 was prudent and beneficial to Meade County RECC's members. Had a more significant increase been supported, Meade County RECC would have filed a general adjustment of rates.

Meade County Rural Electric Cooperative Corporation
Case No. 2025-00159
Adjustments of Rates Pursuant to 807 KAR 5:078
Filing Requirements/Exhibit List

Exhibit 4

807 KAR 5:078, Section 3(3)
Sponsoring Witness: Anna Swanson

Description of Filing Requirement:

*New or revised tariff sheets, if applicable, with an effective date not less than thirty (30)
days from the date of the Application*

Response:

Please see the attached.

PSC KY. NO. 45

CANCELLING PSC KY. NO. 44

Meade County Rural Electric Cooperative Corporation

OF

1351 Hwy 79

Brandenburg, Ky 40108

<https://www.mcrecc.com>

Rates, Terms and Conditions for Furnishing Electric Service

In

Meade, Hardin, Breckinridge, Grayson, Ohio, and Hancock Counties

AS FILED WITH THE
PUBLIC SERVICE COMMISSION
OF
KENTUCKY

ISSUED: July 15, 2025

EFFECTIVE: August 15, 2025

ISSUED BY: Meade County Rural Electric Cooperative Corporation

BY _____
President/CEO

For Entire Territory Served
Community, Town, or City

**Meade County Rural Electric
Cooperative Corporation**

Original

PSC No. 1
Sheet No. 1

Cancelling

Original

PSC No. 45
Sheet No. 1

Schedule 1 CLASSIFICATION OF SERVICE													
Residential, Farm and Non-Farm, Schools & Churches	RATE PER UNIT												
<p><u>Applicable:</u> Entire Territory Served.</p> <p><u>Availability of Service:</u> Available to customers of the Cooperative located on its lines for service including lighting, incidental appliances, refrigeration, cooking, home heating and power for motors up to and including seven and one-half horsepower (7 1/2 H.P.); All subject to the rules and regulations of the Cooperative covering this service.</p> <p><u>Character of Service:</u> Single phase, 60 hertz, at Seller's standard voltages.</p> <p><u>Rates:</u> Customer charge - No KWH usage</p> <p>Daily Energy charge per KWH State, Federal and local tax will be added to above rate where applicable.</p> <p><u>Minimum Charge:</u> In no case shall the minimum bill be less than \$0.850 per day.</p> <p><u>Adjustment Clauses:</u> The bill amount computed at the charges specified above shall be increased or decreased in accordance with the following:</p> <table><tr><td>Fuel Adjustment</td><td>Schedule 18</td></tr><tr><td>Environment Surcharge</td><td>Schedule 19</td></tr><tr><td>Unwind Surcredit Adjustment</td><td>Schedule 20</td></tr><tr><td>Rebate Adjustment</td><td>Schedule 21</td></tr><tr><td>Member Rate Stability Mechanism</td><td>Schedule 22</td></tr><tr><td>Rural Economic Reserve Clause</td><td>Schedule 23</td></tr></table> <p><u>Terms of Payment:</u> The above rates are net, the gross rates being ten percent (10%) higher. In the event the Currently monthly bill is not paid within ten (10) days from the due date, the gross rate shall apply.</p>	Fuel Adjustment	Schedule 18	Environment Surcharge	Schedule 19	Unwind Surcredit Adjustment	Schedule 20	Rebate Adjustment	Schedule 21	Member Rate Stability Mechanism	Schedule 22	Rural Economic Reserve Clause	Schedule 23	<p>\$0.850 (I)</p> <p>\$0.097665</p> <p>(I)</p>
Fuel Adjustment	Schedule 18												
Environment Surcharge	Schedule 19												
Unwind Surcredit Adjustment	Schedule 20												
Rebate Adjustment	Schedule 21												
Member Rate Stability Mechanism	Schedule 22												
Rural Economic Reserve Clause	Schedule 23												

DATE OF ISSUE July 15, 2025

DATE EFFECTIVE August 15, 2025

ISSUED BY

TITLE President/CEO

BY AUTHORITY OF ORDER OF THE PUBLIC SERVICE
COMMISSION IN CASE NO DATED

FOR Entire Territory served
Community, Town or City

Original P.S.C. No. 45
Sheet No. 7

Canceling

Revised P.S.C. No. 44
Sheet No. 7

MEADE COUNTY RURAL ELECTRIC COOPERATIVE CORPORATION

Schedule 2 CLASSIFICATION OF SERVICE		RATE PER UNIT
Commercial Rate		
<u>Applicable:</u> Entire Territory Served.		
<u>Availability of Service:</u> Available to commercial customers of the Cooperative located on its lines for service including lighting, incidental appliances, refrigeration, cooking, heating and power for motors up to and including seven and one-half horsepower (7 1/2 H.P.). Written permission must be obtained from the Cooperative for motors rated above seven and one-half horsepower (7 1/2 H.P.); all subject to the rules and regulations of the Cooperative covering this service.		
<u>Character of Service:</u> Single phase, 60 hertz, at Seller's standard voltages.		
<u>Rates:</u> Customer charge - No KWH usage		
<u>Daily</u>	(I)	\$0.890
Energy charge per KWH	(I)	0.102400
State, Federal and local tax will be added to above rate where applicable.		
<u>Minimum Charge:</u> In no case shall the minimum bill be less than \$0.890 per day.		(I)
<u>Adjustment Clauses:</u> The bill amount computed at the charges specified above shall be increased or decreased in accordance with the following: Fuel Adjustment Schedule 18 Environment Surcharge Schedule 19 Unwind Surcredit Adjustment Schedule 20 Rebate Adjustment Schedule 21 Member Rate Stability Mechanism Schedule 22 Rural Economic Reserve Clause Schedule 23		
<u>Terms of Payment:</u> The above rates are net, the gross rates being ten percent (10%) higher. In the event the current monthly bill is not paid within ten (10) days from the due date, the gross rates shall apply.		

Date of Issue: July 15, 2025
Date Effective: August 15, 2025

ISSUED BY: _____

TITLE President/CEO

BY AUTHORITY OF ORDER OF THE PUBLIC
SERVICE COMMISSION IN CASE NO

DATED

Meade County Rural Electric Cooperative Corporation
Case No. 2025-00159
Adjustments of Rates Pursuant to 807 KAR 5:078
Filing Requirements/Exhibit List

Exhibit 5

807 KAR 5:078, Section 3(4)(a)2
Sponsoring Witness: Anna Swanson

Description of Filing Requirement:

New or revised tariff sheets, if applicable, in a format that complies with 807 KAR 5:011 shown either by providing: A copy of the present tariff indicating proposed additions by italicized inserts or underscoring and striking over proposed deletions.

Response:

Please see the attached.

P.S.C. KY. NO. 44 45

CANCELLING P.S.C. KY. NO. 43 44

MEADE COUNTY RURAL ELECTRIC COOPERATIVE CORPORATION

1351 HWY 79

BRANDENBURG, KY 40108

<https://www.mcrecc.com/>

(T)

Rates, Terms and Conditions for Furnishing Electric Service

In

Meade, Hardin, Breckinridge, Grayson, Ohio and Hancock Counties

As Filed with The

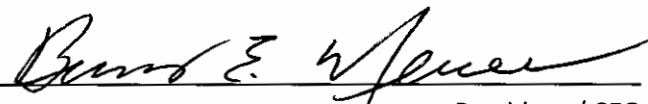
Public Service Commission

Of Kentucky

Issued: ~~May 14, 2014~~
July 15, 2025

Effective: ~~February 1, 2014~~
August 15, 2025

Issued By: Meade County Rural Electric Cooperative Corporation

By: 
President / CEO

For Entire Territory Served
Community, Town, or City

**Meade County Rural Electric
Cooperative Corporation**

Original

PSC No. 1
Sheet No. 1

Cancelling

Original

PSC No. 44 45
Sheet No. 1

Schedule 1 CLASSIFICATION OF SERVICE													
Residential, Farm and Non-Farm, Schools & Churches	RATE PER UNIT												
<p><u>Applicable:</u> Entire Territory Served.</p> <p><u>Availability of Service:</u> Available to customers of the Cooperative located on its lines for service including lighting, incidental appliances, refrigeration, cooking, home heating and power for motors up to and including seven and one-half horsepower (7 1/2 H.P.); All subject to the rules and regulations of the Cooperative covering this service.</p> <p><u>Character of Service:</u> Single phase, 60 hertz, at Seller's standard voltages.</p> <p><u>Rates:</u> Customer charge - No KWH usage</p> <p>Daily Energy charge per KWH \$0.850</p> <p>State, Federal and local tax will be added to above rate where applicable.</p> <p><u>Minimum Charge:</u> In no case shall the minimum bill be less than \$0.686 per day \$0.850</p> <p><u>Adjustment Clauses:</u> The bill amount computed at the charges specified above shall be increased or decreased in accordance with the following:</p> <table><tr><td>Fuel Adjustment</td><td>Schedule 18</td></tr><tr><td>Environment Surcharge</td><td>Schedule 19</td></tr><tr><td>Unwind Surcredit Adjustment</td><td>Schedule 20</td></tr><tr><td>Rebate Adjustment</td><td>Schedule 21</td></tr><tr><td>Member Rate Stability Mechanism</td><td>Schedule 22</td></tr><tr><td>Rural Economic Reserve Clause</td><td>Schedule 23</td></tr></table> <p><u>Terms of Payment:</u> The above rates are net, the gross rates being ten percent (10%) higher. In the event the Currently monthly bill is not paid within ten (10) days from the due date, the gross rate shall apply.</p>	Fuel Adjustment	Schedule 18	Environment Surcharge	Schedule 19	Unwind Surcredit Adjustment	Schedule 20	Rebate Adjustment	Schedule 21	Member Rate Stability Mechanism	Schedule 22	Rural Economic Reserve Clause	Schedule 23	<p>\$0.686 \$0.097665</p> <p>(l)</p> <p>(l)</p>
Fuel Adjustment	Schedule 18												
Environment Surcharge	Schedule 19												
Unwind Surcredit Adjustment	Schedule 20												
Rebate Adjustment	Schedule 21												
Member Rate Stability Mechanism	Schedule 22												
Rural Economic Reserve Clause	Schedule 23												

DATE OF ISSUE ~~September 16, 2020~~ July 15, 2025

DATE EFFECTIVE ~~September 23, 2020~~ August 15, 2025

ISSUED BY

TITLE President/CEO

BY AUTHORITY OF ORDER OF THE PUBLIC SERVICE
COMMISSION IN CASE NO. ~~2020-00131~~ DATED ~~09/16/2020~~

FOR Entire Territory served
Community, Town or City

Original P.S.C. No. ~~44~~ 45
Sheet No. ~~7~~

Canceling

Revised P.S.C. No. ~~43~~ 44
Sheet No. ~~7~~

MEADE COUNTY RURAL ELECTRIC COOPERATIVE CORPORATION

Schedule 2 CLASSIFICATION OF SERVICE		RATE PER UNIT
Commercial Rate		
<u>Applicable:</u> Entire Territory Served.		
<u>Availability of Service:</u> Available to commercial customers of the Cooperative located on its lines for service including lighting, incidental appliances, refrigeration, cooking, heating and power for motors up to and including seven and one-half horsepower (7 1/2 H.P.). Written permission must be obtained from the Cooperative for motors rated above seven and one-half horsepower (7 1/2 H.P.); all subject to the rules and regulations of the Cooperative covering this service.		
<u>Character of Service:</u> Single phase, 60 hertz, at Seller's standard voltages.		
<u>Rates:</u> Customer charge - No KWH usage		
<u>Daily</u>	(I)	\$0.816
		\$0.890
Energy charge per KWH	(I)	0.104294
		0.102400
State, Federal and local tax will be added to above rate where applicable.		
<u>Minimum Charge:</u> In no case shall the minimum bill be less than \$0.816 per day.		(I)
		\$0.890
<u>Adjustment Clauses:</u> The bill amount computed at the charges specified above shall be increased or decreased in accordance with the following:		
Fuel Adjustment	Schedule 18	
Environment Surcharge	Schedule 19	
Unwind Surcredit Adjustment	Schedule 20	
Rebate Adjustment	Schedule 21	
Member Rate Stability Mechanism	Schedule 22	
Rural Economic Reserve Clause	Schedule 23	
<u>Terms of Payment:</u> The above rates are net, the gross rates being ten percent (10%) higher. In the event the current monthly bill is not paid within ten (10) days from the due date, the gross rates shall apply.		

DATE OF ISSUE ~~May 14, 2014~~ July 15, 2025

Month/Date/Year
DATE EFFECTIVE ~~February 1, 2014~~ August 15, 2025
Month/Date/Year

ISSUED BY _____

(Signature of Officer)

TITLE President / CEO

BY AUTHORITY OF ORDER OF THE PUBLIC SERVICE
COMMISSION IN CASE NO.

2013-00231 DATED 04/25/14

Meade County Rural Electric Cooperative Corporation
Case No. 2025-00159
Adjustments of Rates Pursuant to 807 KAR 5:078
Filing Requirements/Exhibit List

Exhibit 6

807 KAR 5:078, Section 3(4)(b)
Sponsoring Witness: Anna Swanson

Description of Filing Requirement:

A statement that notice has been given in compliance with Section 7 of the regulation and a copy of the notice.

Response:

Meade County RECC has given notice in compliance with 807 KAR 5:078, Section 7. Specifically, as of the date Meade County RECC submitted this Application, Meade County RECC has: (i) posted at its place of business a copy of the full notice required by the relevant regulations; (ii) posted to its website a copy of the full notice required by the relevant regulation and a hyperlink to the location on the Commission's website where the case documents are available; (iii) posted to its social media accounts a link to its website where a copy of the full notice by the relevant regulation published may be found; (iv) published a copy of the notice in *Kentucky Living* magazine, which was sent to Members on or before July 1, 2025; and (v) mailed a copy of the same notice to all Members who do not receive a copy of *Kentucky Living*. An affidavit of publication in *Kentucky Living* magazine and an affidavit for the mailing of customer notice and a copy of the letter sent with the notice are attached.

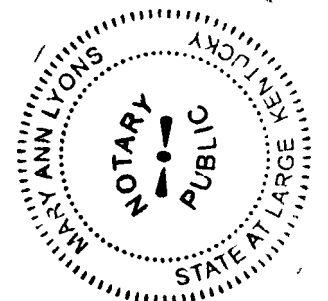
AFFIDAVIT OF MAILING
OF FILING NOTICE

Notice is hereby given that the July 2025 issue of *KENTUCKY LIVING*, bearing official notice of filing PSC Case No. 2025-00159, for the purposes of proposing a general adjustment of existing rates of **MEADE COUNTY RURAL ELECTRIC COOPERATIVE CORPORATION**, was entered as direct mail on June 27, 2025.



Shannon Brock
Editor
Kentucky Living

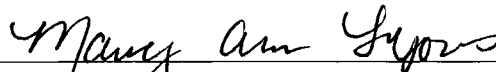
County of Jefferson
State of Kentucky



Sworn to and subscribed before me, a Notary Public,

This 27th day of June, 2025.

My commission expires 6/9/2029



Notary Public, State of Kentucky #KYNP100716



MEADE COUNTY RECC

JULY 2025

Proudly serving members of
Breckinridge, Grayson, Hancock,
Hardin, Meade and Ohio Counties
www.mcrecc.com

Proud to be an American Celebrating true greatness

By President/CEO Marty Littrel

It's almost Independence Day, and across the state, folks are planning cookouts, fireworks and family get-togethers. Behind the scenes, there's even more planning than usual—because the countdown has begun for July 4, 2026. Next year will mark the 250th anniversary of the Declaration of Independence.

The next 12 months are full of opportunities to explore and celebrate American history, our founding ideals and the sacrifices that have made our nation great.

That's why, in this issue of *Kentucky Living*, I want to invite you to share on a very special topic: **what makes you proud to be an American?** It might be a story, a memory or a photo: but whatever it is, we want to hear from you. *Kentucky Living* will collect and review your responses, and next July, many of them will be shared online at KentuckyLiving.com, and some will be printed in the magazine. Learn more about this special opportunity at KentuckyLiving.com/250.

In a nation of 340 million people—and a state of 4.5 million—each of us will answer that question a little



TIM WEBB

differently. But it's no coincidence that many of the same things that make me proud to be an American are also things I love about our co-op family. Here at Meade County RECC, every voice matters. In the communities we call home, we look out for our neighbors. When tragedy or disaster strike, we learn once again just how much we rely on each other—and we celebrate sacrifices for the common good.

It's not hard to find examples of service and self-sacrifice in our communities. We see it in our first responders,

who put themselves in harm's way, and in our teachers, who invest so much in the next generation. We see it in our lineworkers, who brave challenging conditions to maintain and restore power. And we see it daily in you, our consumer-members, through countless acts of kindness and generosity. The examples could go on and on.

What is greatness, after all? It's not prestige, wealth or power. True greatness is found in serving others.

Our co-op community makes me proud to be an American. How about you?



Meade County RECC



Meade County RECC

MEADE COUNTY RECC OFFICE HOURS

Brandenburg

Monday-Friday

7:30 a.m. (EST) - 4:30 p.m. (EST)

1351 Hwy. 79

Brandenburg, KY 40108

(270) 422-2162

Hardinsburg

Monday-Friday

7:30 a.m. (EST) - 4:30 p.m. (EST)

133 Old Highway 60

Hardinsburg, KY 40143

(270) 756-5172

Toll-free 1-877-276-5353

Questions regarding your account?

Please have your account number or meter number when you call or visit the cooperative offices.

Marty Littrel, President and CEO
Thomas Brite, Attorney

Board of Directors

Chairman Stephen Barr (District 1)

Vice Chairman Dr. James Sills (District 4)

Secretary-Treasurer Darla Sipes (District 3)

David Wilson (District 2)

Greg Hardesty (District 5)

Christopher Creech (District 6)

Paul Edd Butler (District 7)

**Download the Meade RECC App on
the App Store or Google Play.**



Follow us on social media:



BREAKING DOWN RISING COSTS FOR MEADE COUNTY RECC

JANUARY 2020 TO MAY 2024

Information supplied by



Meade County RECC

PRIMARY WIRE
+123.53%

INSULATORS
+55.35%

CROSSARMS
+77.85%

CUTOUTS
+68.52%

SURGE ARRESTORS
+85.84%

TRANSFORMERS
+80.87%

SECONDARY WIRE
+100.81%

GUY WIRE
+55.56%

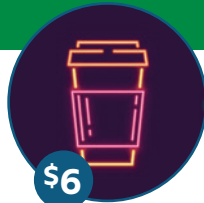
GROUND WIRE
+69.32%

Data current as
of May 2024; not
reflective of current
market conditions

WHERE DO YOU FIND VALUE?

**Did you know the average daily cost of electricity
is \$4.57, or about \$140 per month?**

Electricity fuels our daily life essentials, from heating/cooling equipment to entertainment devices and appliances. Think of how vital power is compared to other everyday purchases. **That's real value.**



**Morning
To-Go Latte**



**Fast-Food
Combo Lunch**



**All-Day
Power**

Sources: Energy Information Administration, MoneyGeek and CNET

NOTICE

Meade County Rural Electric Cooperative Corporation (“Meade County RECC”) intends to propose a general adjustment of its existing rates by filing an application with the Kentucky Public Service Commission (“KPSC”) on or after July 1, 2025, in Case No. 2025-00159 pursuant to 807 KAR 5:078. The application will request that the proposed rates become effective on or after August 1, 2025.

Meade County RECC intends to propose an adjustment only to certain rates. The present and proposed rates for each customer classification to which the proposed rates will apply are set forth below:

Rate Class		Rates	
		Present	Proposed
1	<u>Residential, Farm and Non- Farm, Schools & Churches</u>		
	Customer Charge (per day)	0.686	0.850
	Energy Charge (per kWh)	0.097665	0.097665
2	<u>Commercial Rate</u>		
	Customer Charge (per day)	0.816	0.890
	Energy Charge (per kWh)	0.104294	0.102400
3	<u>Three Phase Power Service, 0 KVA and greater- 3 Phase Service</u>		
	Customer Charge (per day) (0-100 KVA)	1.786	1.786
	Customer Charge (per day) (101-1,000 KVA)	3.118	3.118
	Customer Charge (per day) (Over 1,000 KVA)	4.450	4.450
	Energy Charge (per kWh)	0.065794	0.065794
	Demand Charge (per kW)	11.00	11.00
3A	<u>Three Phase Power Service, 0 KVA - 999 KVA- Optional Time-of-Day (TOD) Rate</u>		
	Customer Charge (per day)	2.641	2.641
	Energy Charge (per kWh)	0.065794	0.065794
	Demand Charge (per kW)	11.00	11.00
4	<u>Large Power Service, 1,000 KVA and Larger (TOD)</u>		
	Customer Charge (Utility Transformer)	805.93	805.93
	Customer Charge (Customer Transformer)	142.23	142.23
	Energy Charge (per kWh) (First 300 kWh/kW)	0.060553	0.060553
	Energy Charge (per kWh) (All remaining kWh)	0.052130	0.052130
	Demand Charge (per kW)	10.50	10.50
5	<u>Outdoor Lighting Service - Individual Consumers</u>		
	175W Unmetered	10.93	10.93
	175W Metered	4.77	4.77
	400W Unmetered	16.42	16.42
	400W Metered	4.77	4.77
6	<u>Street Lighting - Community, Municipalities, Towns</u>		
	175W	9.98	9.98
	400W	15.72	15.72

No revisions are proposed to any other charges or Rate Schedules.

Continued on 26D

The amount of the change requested in both dollar amounts and percentage change for each customer classification to which the proposed rates will apply is set forth below:¹

		Increase	
Rate Class		Dollars	Percent
1	Residential	\$1,750,780	3.68%
2	Small Comm	\$0	0%
3	3 Phase	\$0	0%
3A	3 Ph 0-999 KVA TOD	\$0	0%
4	Large 1000 KVA TOD	\$0	0%
5	Private Outdoor Lighting	\$0	0%
6	Street & Hwy Lights	\$0	0%
Total		\$1,750,780	2.06%

The amount of the average usage and the effect upon the average bill for each customer classification to which the proposed rates will apply is set forth below:

		Average	Increase	
Rate Class		Usage (kWh)	Dollars	Percent
1	Residential	951	\$4.99	3.68%
2	Small Comm	1,189	\$0	0%
3	3 Phase	13,574	\$0	0%
3A	3 Ph 0-999 KVA TOD	18,357	\$0	0%
4	Large 1000 KVA TOD	126,706	\$0	0%
5	Private Outdoor Lighting	NA	\$0	0%
6	Street & Hwy Lights	NA	\$0	0%
Total		NA	NA	2.06%

This table reflects the rate classes that have active customers.

Per 807 KAR 5:078 Section 7, additional information, links, and a copy of Meade County RECC's full notice concerning its proposed rate adjustment can be found at Meade County RECC's principal office (1351 KY-79, Brandenburg, KY 40108) and at its satellite office (133 Old State Rd. 60, Hardinsburg, KY 40143) or on its website(www.mcrecc.com) and via its social media accounts (Facebook – Meade County Rural Electric Cooperative).² A person may examine the application at the offices of Meade County RECC located at 1351 KY-79, Brandenburg, KY 40108 or 133 Old State Rd. 60, Hardinsburg, KY 40143. A person may examine this application at the Commission's offices located at 211 Sower Boulevard, Frankfort, Kentucky, Monday through Friday, 8:00 a.m. to 4:30 p.m., or through the Commission's Web site at <http://psc.ky.gov>. Comments regarding the application may be submitted to the Commission through its website or by mail to Public Service Commission, Post Office Box 615, Frankfort, Kentucky 40602. A person may submit a timely written request for intervention to the KPSC, 211 Sower Boulevard, Post Office Box 615, Frankfort, Kentucky 40602 or email PSCED@ky.gov, establishing the grounds for the request including the status and interest of the party. The Commission's phone number is (502) 564-3940 and its website is <http://psc.ky.gov>. The Commission is required to take action on Meade County RECC's application within 75 days of the date the application is accepted for filing. The rates contained in this notice are the rates proposed by Meade County RECC, but the Commission may order rates to be charged that differ from the proposed rates contained in this notice. There are no changes proposed to lighting or other miscellaneous rates.

¹ Although there is a change to the customer and energy charges for Rate Class 2 – Commercial, there is no dollar or percentage increase for this rate class because the amount is so small. There is no proposed change for the Private Outdoor Lighting or the Street and Hwy Lights; however, it is included in the table per 807 KAR 5:078, Section 7(4)(10).

² Meade County RECC has a Twitter account that has been inactive since 2022 and has never had an Instagram account.



Meade County RECC

P.O. Box 489
Brandenburg, KY 40108-0489
270-422-2162
Fax: 270-422-4705

AFFIDAVIT OF MAILING NOTICE

State of Kentucky)

County of Meade)

Comes now the Affiant, Anna Swanson, in her capacity as Chief Financial Officer for Meade County Rural Electric Cooperative Corporation, and, after being duly sworn, does hereby affirm that a copy of the attached Notice was mailed to the 268 members of Meade County Rural Electric Cooperative Corporation who are not subscribed to receive a copy of the July 2025 KENTUCKY LIVING, on June 27, 2025.

Anna Swanson
Chief Financial Officer
Meade County Rural Electric Cooperative Corporation

Sworn to and subscribed before me, a Notary Public,
This 27th day of June, 2025.

Notary Public, State of Kentucky

My Commission Expires: 2/1/2026
Commission #: KYNP43949



Meade County RECC

NOTICE

P.O. Box 489
Brandenburg, KY 40108-0489
270-422-2162
Fax: 270-422-4705

Meade County Rural Electric Cooperative Corporation ("Meade County RECC") intends to propose a general adjustment of its existing rates by filing an application with the Kentucky Public Service Commission ("KPSC") on or after July 1, 2025, in Case No. 2025-00159 pursuant to 807 KAR 5:078. The application will request that the proposed rates become effective on or after August 1, 2025.

Meade County RECC intends to propose an adjustment only to certain rates. The present and proposed rates for each customer classification to which the proposed rates will apply are set forth below:

Rate Class	Rates	
	Present	Proposed
<u>1 Residential, Farm and Non- Farm, Schools & Churches</u>		
Customer Charge (per day)	0.686	0.850
Energy Charge (per kWh)	0.097665	0.097665
<u>2 Commercial Rate</u>		
Customer Charge (per day)	0.816	0.890
Energy Charge (per kWh)	0.104294	0.102400
<u>3 Three Phase Power Service, 0 KVA and greater- 3 Phase Service</u>		
Customer Charge (per day) (0-100 KVA)	1.786	1.786
Customer Charge (per day) (101-1,000 KVA)	3.118	3.118
Customer Charge (per day) (Over 1,000 KVA)	4.450	4.450
Energy Charge (per kWh)	0.065794	0.065794
Demand Charge (per kW)	11.00	11.00
<u>3A Three Phase Power Service, 0 KVA - 999 KVA- Optional Time-of-Day (TOD) Rate</u>		
Customer Charge (per day)	2.641	2.641
Energy Charge (per kWh)	0.065794	0.065794
Demand Charge (per kW)	11.00	11.00
<u>4 Large Power Service, 1,000 KVA and Larger (TOD)</u>		
Customer Charge (Utility Transformer)	805.93	805.93
Customer Charge (Customer Transformer)	142.23	142.23
Energy Charge (per kWh) (First 300 kWh/kW)	0.060553	0.060553
Energy Charge (per kWh) (All remaining kWh)	0.052130	0.052130
Demand Charge (per kW)	10.50	10.50
<u>5 Outdoor Lighting Service - Individual Consumers</u>		
175W Unmetered	10.93	10.93
175W Metered	4.77	4.77
400W Unmetered	16.42	16.42
400W Metered	4.77	4.77
<u>6 Street Lighting - Community, Municipalities, Towns</u>		
175W	9.98	9.98
400W	15.72	15.72

No revisions are proposed to any other charges or Rate Schedules.

The amount of the change requested in both dollar amounts and percentage change for each customer classification to which the proposed rates will apply is set forth below:¹

Rate Class	Increase	
	Dollars	Percent
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2 Small Comm	\$0	0%
3 3 Phase	\$0	0%
3A 3 Ph 0-999 KVA TOD	\$0	0%
4 Large 1000 KVA TOD	\$0	0%
5 Private Outdoor Lighting	\$0	0%
6 Street & Hwy Lights	\$0	0%
Total	\$1,750,780	2.06%

The amount of the average usage and the effect upon the average bill for each customer classification to which the proposed rates will apply is set forth below:

Rate Class	Average Usage (kWh)	Increase	
		Dollars	Percent
1 Residential	951	\$4.99	3.68%
2 Small Comm	1,189	\$0	0%
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3A 3 Ph 0-999 KVA TOD	18,357	\$0	0%
4 Large 1000 KVA TOD	126,706	\$0	0%
5 Private Outdoor Lighting	NA	\$0	0%
6 Street & Hwy Lights	NA	\$0	0%
Total	NA	NA	2.06%

This table reflects the rate classes that have active customers.

Per 807 KAR 5:078 Section 7, additional information, links, and a copy of Meade County RECC's full notice concerning its proposed rate adjustment can be found at Meade County RECC's principal office (1351 KY-79, Brandenburg, KY 40108) and at its satellite office (133 Old State Rd. 60, Hardinsburg, KY 40143) or on its website(www.mcrecc.com) and via its social media accounts (Facebook – Meade County Rural Electric Cooperative).² A person may examine the application at the offices of Meade County RECC located at 1351 KY-79, Brandenburg, KY 40108 or 133 Old State Rd. 60, Hardinsburg, KY 40143. A person may examine this application at the Commission's offices located at 211 Sower Boulevard, Frankfort, Kentucky, Monday through Friday, 8:00 a.m. to 4:30 p.m., or through the Commission's Web site at <http://psc.ky.gov>. Comments regarding the application may be submitted to the Commission through its website or by mail to Public Service Commission, Post Office Box 615, Frankfort, Kentucky 40602. A person may submit a timely written request for intervention to the KPSC, 211 Sower Boulevard, Post Office Box 615, Frankfort, Kentucky 40602 or email PSCED@ky.gov, establishing the grounds for the request including the status and interest of the party. The Commission's phone number is (502) 564-3940 and its website is <http://psc.ky.gov>. The Commission is required to take action on Meade County RECC's application within 75 days of the date the application is accepted for filing. The rates contained in this notice are the rates proposed by Meade County RECC, but the Commission may order rates to be charged that differ from the proposed rates contained in this notice. There are no changes proposed to lighting or other miscellaneous rates.

¹ Although there is a change to the customer and energy charges for Rate Class 2 – Commercial, there is no dollar or percentage increase for this rate class because the amount is so small. There is no proposed change for the Private Outdoor Lighting or the Street and Hwy Lights; however, it is included in the table per 807 KAR 5:078, Section 7(4)(10).

² Meade County RECC has a Twitter account that has been inactive since 2022 and has never had an Instagram account.

Meade County Rural Electric Cooperative Corporation
Case No. 2025-00159
Adjustments of Rates Pursuant to 807 KAR 5:078
Filing Requirements/Exhibit List

Exhibit 7

807 KAR 5:078, Section 3(5)
Sponsoring Witness: Anna Swanson

Description of Filing Requirement:

A general statement identifying any electric property or plant held for future use.

Response:

Meade County RECC has no electric property or plant held for future use.

Meade County Rural Electric Cooperative Corporation
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Filing Requirements/Exhibit List

Exhibit 8

807 KAR 5:078, Section 3(6)
Sponsoring Witness: Martin Littrel

Description of Filing Requirement:

All current agreements related to vegetative management, as well as a statement identifying any changes that occurred since the cooperative's base rate adjustment to the cooperative's policies on vegetation management, indicating the effective date and reason for these changes.

Response: Please see attached for the current vegetation management agreements. These agreements are being filed under seal with a Motion for Confidential Treatment. There have been no changes to vegetation management policies since the last base rate case.

Meade County Rural Electric Cooperative Corporation
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Filing Requirements/Exhibit List

Exhibit 9

807 KAR 5:078, Section 3(7)
Sponsoring Witness: Anna Swanson

Description of Filing Requirement:

A statement identifying any changes that occurred during the test year to the cooperative's written policies on the compensation of its attorney, auditors, and all other professional service providers, indicating the effective date and reason for these changes.

Response:

Meade County RECC does not presently maintain specific written policies that address the compensation of auditors, and other professional service providers. These details are addressed in specific agreements which may be entered into with each provider. The Cooperative Attorney compensation is a monthly retainer fee of \$700 and legal work is paid at an hourly rate. Attorney compensation is detailed in the Director Compensation Policy. No changes occurred to this policy during the test year. The Director Compensation Policy can be found as an attachment to Exhibit 12.

Meade County Rural Electric Cooperative Corporation
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Filing Requirements/Exhibit List

Exhibit 10

807 KAR 5:078, Section 3(8)(a)-(b)
Sponsoring Witness: Anna Swanson

Description of Filing Requirement:

A statement explaining whether or not the depreciation rates reflected in the application are identical to those most recently approved by the Commission.

Response:

Meade County RECC's most recent depreciation study is on file with the Commission. It can be found in Case No. 2013-00033, *Application of Meade County Rural Electric Cooperative Corporation for a General Adjustment of Rates and a Flow-Through of Big Rivers Electric Corporation's Rate Increase*. Meade County RECC's depreciation rates are identical to those approved in that proceeding and Meade County RECC does not propose to adjust its depreciation rates as a part of this proceeding.

Meade County Rural Electric Cooperative Corporation
Case No. 2025-00159
Adjustments of Rates Pursuant to 807 KAR 5:078
Filing Requirements/Exhibit List

Exhibit 11

807 KAR 5:078, Section 3(9)
Sponsoring Witness: Anna Swanson

Description of Filing Requirement:

The estimated dates for drawdowns of unadvanced loan funds at test year end and the proposed use of those funds.

Response:

Meade County had no unadvanced loan funds at the end of the test year.

Meade County Rural Electric Cooperative Corporation
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Adjustments of Rates Pursuant to 807 KAR 5:078
Filing Requirements/Exhibit List

Exhibit 12

807 KAR 5:078, Section 3(10)(a)-(b)
Sponsoring Witness: Anna Swanson

Description of Filing Requirement:

A schedule of the cooperative's standard directors' fees, per diems, and any other compensation in effect during the test year. The schedule shall:

(a) Include a description of any changes that occurred during the test year to the cooperative's written policies, including the compensation of directors; and

(b) Indicate the effective date and explanation of the change.

Response: A schedule of Meade County RECC's directors' fees, per diems, and other compensation in effect during the test year is included in the testimony of John Wolfram provided at Exhibit JW-2; also see the Excel spreadsheet that is being uploaded into the Commission's electronic filing system separately. Policy 107 governs the compensation of directors and is attached. There were no changes that occurred during the test year to Meade County RECC's written policy specifying the compensation of its directors.

MEADE COUNTY RURAL ELECTRIC COOPERATIVE CORPORATION

POLICY NO. 107

SUBJECT: Board Member and Cooperative Attorney
Compensation and Expenses

Original Policy Effective Date: September 22, 1994

Latest Revision: March 21, 2018

I. PURPOSE

To provide fair and equitable compensation for attendance of Directors and Attorney at Board, Committee, Member, Member Association, regulatory meetings, and seminars.

II. POLICY

Directors do not receive any salary for their services as such, except that the Board of Directors by resolution may authorize themselves and their attorney a fee for each day or part of a day, plus travel to and from their home and out-of-pocket expenses when attending board, committee, member, member association, regulatory meetings or seminars on official business of the Cooperative. Section 4.09 of Article IV of the Cooperative's Bylaws and Board Policy No. 107 authorize payment of a fee as compensation for Board member attendance at meetings of the Board and for the performance of their duties otherwise. By this Policy No. 107, the Cooperative establishes the standards and methods for paying such compensation and the conditions applying thereto as follows:

- A. Board members shall be paid a director's fee of \$700 per meeting for attendance at regular meetings of the Board and \$250 per meeting for attendance at special meetings authorized by the Chairman of the Board Directors or designated committee meetings. Director fees will be paid if Board member is present through telephone conference call or live video attendance.

The Kentucky Association of Electric Cooperatives board representative will be reimbursed at a rate of \$500 per meeting with reimbursement by KAEC at a rate of \$250 per meeting.

- B. Effective January 1, 2013, Directors and covered dependents who are currently covered under the Cooperative's medical insurance plan, with such cost being paid by the Director, are eligible to continue that coverage until participant is Medicare eligible. After January 1, 2013, no current Director or covered dependents, will be eligible to enroll in the

Cooperative medical insurance plan during open enrollment and no new Director or covered dependents, will be eligible for the Cooperative's medical insurance plan.

Directors are eligible for dental coverage, single or family, with such cost to be paid by the director.

The Cooperative will pay 100% of the Supplemental Accidental Death and Dismemberment Insurance and Business Travel Accident Insurance for each Director.

- C. Directors will be paid a per diem amount of \$250.00 per day for attendance at KAEC and NRECA annual meetings, and any other Board approved meeting, seminar, or function attended on behalf of Meade County RECC. Such days shall include days spent traveling not on the actual meeting day, provided that a Director shall be limited to one travel day per meeting if the meeting ends early enough on the last day that the Director can reasonable commence travel. The per diem fees and the expenses to which a Director is entitled under this policy for attendance at a meeting, seminar, or function shall be reduced to the extent of any like fees or expenses that the Director is paid by another organization for attendance at that meeting, seminar or function.
- D. Directors and attorney will be reimbursed for all legitimate expenses for attendance at official meetings upon submission of a detailed expense account with attached receipts.
- E. No expenses will be paid for spouses of Directors or Attorney accompanying them to meetings.
- F. Commercial air round-trip coach will be utilized where available. If personal car is used, reimbursements shall not exceed round-trip airfare.
- G. No fee will be paid for attendance at advisory committee, banquets and appreciation dinners where there is no official meeting.
- H. Mile cost reimbursement will be at the rate set annually by the IRS.
- I. All compensation paid under this Policy shall, if the total thereof by law requires such, be reported on IRS Forms 1099 and 1096, a copy of the former being timely furnished to each Board member.

III. ADDITIONAL COMPENSATION FOR ATTORNEY

The Cooperative Attorney shall receive a per month retainer fee of \$700 and shall be paid for legal work at an hourly rate, both determined from time to time by action of the Board of Directors. Invoices showing all charges and hours worked may be submitted quarterly.

IV. RESPONSIBILITY

It shall be the responsibility of the Board of Directors to see that the provisions of this policy are carried out.

3/21/18
Date

Robert Rhodes
Robert Rhodes, Chairman

Meade County Rural Electric Cooperative Corporation
Case No. 2025-00159
Adjustments of Rates Pursuant to 807 KAR 5:078
Filing Requirements/Exhibit List

Exhibit 13

807 KAR 5:078, Section 3(11)(a)-(e)
Sponsoring Witness: Anna Swanson

Description of Filing Requirement:

A schedule reflecting the salaries and other compensation of each executive officer for the test year and two (2) preceding calendar years. The schedule shall include:

- (a) The percentage of annual increase and the effective date of each salary increase;*
- (b) The job title, duty, and responsibility of each officer;*
- (c) The number of employees who report to each executive officer;*
- (d) To whom each executive officer reports; and*
- (e) For employees elected to executive officer status during the test year, the salaries for the test year for those persons whom they replaced.*

Response: Meade County RECC's sole executive officer is its President/Chief Executive Officer. The responsibilities of this position include, but are not limited to, exercising oversight of all departments, managing financial affairs, directing the operation of distribution services, and carrying out company policies to ensure that all cooperative activities are completed in accordance with good business practices and consistent with the direction provided by Meade County RECC's Board of Directors. The President/CEO reports directly to the Board of Directors. While each employee ultimately reports to the President/CEO, there are four (4) employees who report directly

Case No. 2025-00103
Application-Exhibit 13
Excel Attachment

to the President/CEO. Meade County RECC had no employees promoted to executive officer positions during the test year. Please see the Excel spreadsheet provided separately for a schedule of the salary of Meade County RECC's executive officer.

Meade County Rural Electric Cooperative Corporation
Case No. 2025-00159
Adjustments of Rates Pursuant to 807 KAR 5:078
Filing Requirements/Exhibit List

Exhibit 14

807 KAR 5:078, Section 3(12)
Sponsoring Witness: Anna Swanson

Description of Filing Requirement:

The cooperative's TIER, OTIER, and debt service coverage ratio, as calculated by the Rural Utility Service, for the test year and the five (5) most recent calendar years, including the data used to calculate each ratio.

Response: Meade County RECC believes this request seeks information from the test year and the five (5) calendar years most recent to (or preceding) the test year and has provided same. The attachment has been uploaded as an excel spreadsheet separately through the electronic filing system.

Meade County Rural Electric Cooperative Corporation
Case No. 2025-00159
Adjustments of Rates Pursuant to 807 KAR 5:078
Filing Requirements/Exhibit List

Exhibit 15

807 KAR 5:078, Section 3(13)
Sponsoring Witness: Anna Swanson

Description of Filing Requirement:

The cooperative's debt instruments.

Response:

Please see the Excel spreadsheet provided separately.

**Meade County Rural Electric Cooperative Corporation
Case No. 2025-00159
Adjustments of Rates Pursuant to 807 KAR 5:078
Filing Requirements/Exhibit List**

Exhibit 16

**807 KAR 5:078, Section 3(14)
Sponsoring Witnesses: Anna Swanson and John Wolfram**

Description of Filing Requirement:

A copy of all exhibits and schedules that were prepared for the rate application in Excel spreadsheet format with all formulas intact and unprotected and with all columns and rows accessible.

Response:

The requested exhibits and schedules in Excel format are being filed contemporaneously with this Application.

Meade County Rural Electric Cooperative Corporation
Case No. 2025-00159
Adjustments of Rates Pursuant to 807 KAR 5:078
Filing Requirements/Exhibit List

Exhibit 17

807 KAR 5:078, Section 3(15)
Sponsoring Witness: Anna Swanson

Description of Filing Requirement:

A schedule comparing balances for each balance sheet account or subaccount included in the cooperative's chart of accounts for each month of the test year to the corresponding month of the twelve (12) month period immediately preceding the test year.

Response: Please see the attached schedule.

STARTING YEAR 2024

ACCOUNT	ACCOUNT DESCRIPTION	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	YEAR
107.20	CONSTRUCTION WORK IN	3,153	-2,246	-259	-71	22	134	-98	-16	21	567	-55	-27	1,125
	PRIOR YEAR	2,398	-43	133	-25	405	63	55	36	-103	173	20	16	3,128
	NET CHANGE	755	-2,203	-392	-46	-383	71	-153	-52	124	394	-75	-43	-2,003
107.21	CONSTRUCTION OVERHEA	0	0	0	0	0	0	0	0	0	0	0	0	0
	PRIOR YEAR	0	0	0	0	0	0	0	0	0	0	0	0	0
	NET CHANGE	0	0	0	0	0	0	0	0	0	0	0	0	0
107.30	CONSTRUCTION WIP SPE	0	0	0	0	0	0	0	0	0	0	0	0	0
	PRIOR YEAR	0	0	0	0	0	0	0	0	0	0	0	0	0
	NET CHANGE	0	0	0	0	0	0	0	0	0	0	0	0	0
107.31	W-I-P CONTRIBUTION H	-215	99	110	0	-1	1	2	-1	-9	8	1	-69	-74
	PRIOR YEAR	-142	8	-123	3	0	0	0	9	0	33	0	-2	-214
	NET CHANGE	-73	91	233	-3	-1	1	2	-10	-9	-25	1	-67	140
107.32	W-I-P MISCELLANEOUS	0	0	0	0	0	0	0	0	0	0	0	0	0
	PRIOR YEAR	0	0	0	0	0	0	0	0	0	0	0	0	0
	NET CHANGE	0	0	0	0	0	0	0	0	0	0	0	0	0
108.20	RETIREMENT WORK ORDE	69	-27	2	4	-4	34	-18	12	-19	4	-4	17	70
	PRIOR YEAR	51	-7	9	-4	-4	-4	4	17	-10	-14	9	5	52
	NET CHANGE	18	-20	-7	8	0	38	-22	-5	-9	18	-13	12	18

STARTING YEAR 2024

ACCOUNT	ACCOUNT DESCRIPTION	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	YEAR
108.21	RETIREMENT OVERHEAD	0	0	0	0	0	0	0	0	0	0	0	0	0
	PRIOR YEAR	0	0	0	0	0	0	0	0	0	0	0	0	0
	NET CHANGE	0	0	0	0	0	0	0	0	0	0	0	0	0
108.60	ACCUM DEPREC METERS	-660	-27	-27	-27	-27	-27	-27	-27	-27	-27	-27	-27	-957
	PRIOR YEAR	-346	-17	-27	-27	-27	-27	-27	-27	-27	-27	-27	-27	-633
	NET CHANGE	-314	-10	0	0	0	0	0	0	0	0	0	0	-324
108.61	ACCUM DEPREC STATION	-6,490	854	-33	-33	-33	-33	-33	-29	-33	-33	-33	-33	-5,962
	PRIOR YEAR	-6,127	-30	-30	-30	-30	-30	-30	-30	-30	-30	-30	-30	-6,457
	NET CHANGE	-363	884	-3	-3	-3	-3	-3	1	-3	-3	-3	-3	495
108.62	ACCUM DEPREC POLES	-18,514	-53	-71	-114	-144	-163	-75	-94	-120	-122	-156	-165	-19,791
	PRIOR YEAR	-17,071	-95	-159	-119	-131	-83	-138	-137	-75	-107	-142	-94	-18,351
	NET CHANGE	-1,443	42	88	5	-13	-80	63	43	-45	-15	-14	-71	-1,440
108.63	ACCUM DEPREC O/H CON	-11,244	-13	-34	-41	-42	-53	-28	-54	-47	-41	-48	-57	-11,702
	PRIOR YEAR	-10,722	-39	-51	-43	-46	-36	-53	-39	-33	-44	-48	-35	-11,189
	NET CHANGE	-522	26	17	2	4	-17	25	-15	-14	3	0	-22	-513
108.64	ACCUM DEPREC U/G CON	-1,869	-10	-12	-11	-12	-12	-10	-13	-11	-10	-12	-13	-1,995
	PRIOR YEAR	-1,740	-11	-11	-11	-11	-10	-10	-12	-9	-11	-10	-10	-1,856
	NET CHANGE	-129	1	-1	0	-1	-2	0	-1	-2	1	-2	-3	-139

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STARTING YEAR 2024

ACCOUNT	ACCOUNT DESCRIPTION	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	YEAR
123.21	INVEST CFC MEMB CAPI	0	0	0	0	0	0	0	0	0	0	0	0	0
	PRIOR YEAR	0	0	0	0	0	0	0	0	0	0	0	0	0
	NET CHANGE	0	0	0	0	0	0	0	0	0	0	0	0	0
123.22	OTHER INVEST IN ASSO	1	0	0	0	0	0	0	0	0	0	0	0	1
	PRIOR YEAR	1	0	0	0	0	0	0	0	0	0	0	0	1
	NET CHANGE	0	0	0	0	0	0	0	0	0	0	0	0	0
124.20	OTHER INVESTMENTS	0	0	0	0	0	0	0	0	0	0	0	0	0
	PRIOR YEAR	0	0	0	0	0	0	0	0	0	0	0	0	0
	NET CHANGE	0	0	0	0	0	0	0	0	0	0	0	0	0
131.10	MEADE COUNTY BANK GE	1,691	237	-226	1,217	-414	-816	632	-127	-128	-715	-8	652	1,995
	PRIOR YEAR	3,082	-511	824	-1,876	1,677	-1,732	428	995	-384	-609	690	-1,299	1,285
	NET CHANGE	-1,391	748	-1,050	3,093	-2,091	916	204	-1,122	256	-106	-698	1,951	710
131.11	FIRST STATE BANK	218	63	53	48	46	39	51	-348	54	48	36	-151	157
	PRIOR YEAR	271	57	65	45	48	37	-353	55	57	51	41	39	413
	NET CHANGE	-53	6	-12	3	-2	2	404	-403	-3	-3	-5	-190	-256
131.12	THE CECILIAN BANK	1,432	-528	407	-673	316	290	361	385	-1,112	354	-705	-241	286
	PRIOR YEAR	6,326	522	-1,365	398	-1,567	334	353	-1,593	425	405	-1,591	355	3,002
	NET CHANGE	-4,894	-1,050	1,772	-1,071	1,883	-44	8	1,978	-1,537	-51	886	-596	-2,716

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STARTING YEAR 2024

ACCOUNT	ACCOUNT DESCRIPTION	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	YEAR
143.30	ACCTS REC EMPLOYEES	0	0	0	0	0	0	0	0	0	0	0	0	0
	PRIOR YEAR	0	0	0	0	0	0	0	0	0	0	-1	1	0
	NET CHANGE	0	0	0	0	0	0	0	0	0	0	1	-1	0
143.31	ACCTS REC EMPLOYEES	0	0	0	0	0	0	0	-1	1	0	0	0	0
	PRIOR YEAR	0	0	0	0	0	0	0	0	0	0	0	0	0
	NET CHANGE	0	0	0	0	0	0	0	-1	1	0	0	0	0
143.32	ACCTS REC EMPLOYEES	0	0	0	0	0	0	0	0	0	0	0	0	0
	PRIOR YEAR	0	0	0	0	0	0	0	0	0	0	0	0	0
	NET CHANGE	0	0	0	0	0	0	0	0	0	0	0	0	0
143.40	ACCTS REC DIRECTORS	0	0	0	0	0	0	0	0	0	0	0	0	0
	PRIOR YEAR	0	0	0	0	0	0	0	0	0	0	0	0	0
	NET CHANGE	0	0	0	0	0	0	0	0	0	0	0	0	0
143.51	ACCTS REC BIG RIVERS	60	61	-102	35	57	-132	113	40	-108	51	84	-159	0
	PRIOR YEAR	106	9	-101	39	47	75	-98	46	41	-87	-100	24	1
	NET CHANGE	-46	52	-1	-4	10	-207	211	-6	-149	138	184	-183	-1
143.60	ACCTS REC ASSISTANCE	87	-33	-26	24	-19	-32	70	-29	-41	-1	79	-68	11
	PRIOR YEAR	127	-90	-26	36	-43	-2	41	-9	-28	-6	72	-71	1
	NET CHANGE	-40	57	0	-12	24	-30	29	-20	-13	5	7	3	10

STARTING YEAR 2024

ACCOUNT	ACCOUNT DESCRIPTION	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	YEAR
143.61	ACCTS REC ASSISTANCE	0	0	0	0	0	0	0	0	0	0	0	0	0
	PRIOR YEAR	0	0	0	0	0	0	0	0	0	0	0	0	0
	NET CHANGE	0	0	0	0	0	0	0	0	0	0	0	0	0
143.65	ACCTS REC - FEMA	1,123	0	0	0	0	0	-615	2	0	0	1	0	511
	PRIOR YEAR	0	0	342	763	0	3	7	3	4	0	0	0	1,122
	NET CHANGE	1,123	0	-342	-763	0	-3	-622	-1	-4	0	1	0	-611
143.80	ACCTS REC RETIREE IN	100	-9	-9	-9	-10	-10	-9	-12	-7	-7	-7	-10	1
	PRIOR YEAR	75	-7	-7	-7	-7	-10	-6	-6	-6	-6	-6	-6	1
	NET CHANGE	25	-2	-2	-2	-3	0	-3	-6	-1	-1	-1	-4	0
143.90	ACCTS REC BILLING CO	164	-8	-9	-9	-9	-9	-7	-7	-9	-8	-9	-8	72
	PRIOR YEAR	61	-3	-2	-3	-3	1	-1	-3	-2	-3	-3	134	173
	NET CHANGE	103	-5	-7	-6	-6	-10	-6	-4	-7	-5	-6	-142	-101
143.99	ACCTS REC - CLEARING	-1	1	0	0	0	0	0	0	0	0	0	0	0
	PRIOR YEAR	0	0	0	0	0	0	0	0	0	0	0	0	0
	NET CHANGE	-1	1	0	0	0	0	0	0	0	0	0	0	0
144.10	ACC PROV UNCOLL ACCT	-122	-3	-2	-2	18	-4	-5	-4	-2	-2	39	-3	-92
	PRIOR YEAR	-155	-3	-3	-3	33	-2	-3	-2	-5	-2	26	-3	-122
	NET CHANGE	33	0	1	1	-15	-2	-2	-2	3	0	13	0	30

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STARTING YEAR 2024

ACCOUNT	ACCOUNT DESCRIPTION	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	YEAR
186.10	MISC DEF DEBITS LITE	0	0	0	0	0	0	0	0	0	0	0	0	0
	PRIOR YEAR	0	0	0	0	0	0	0	0	0	0	0	0	0
	NET CHANGE	0	0	0	0	0	0	0	0	0	0	0	0	0
186.20	MISC DEF DEBITS 3 YR	22	0	0	0	0	0	0	0	0	0	0	0	22
	PRIOR YEAR	12	-1	-1	-1	-1	-1	-1	0	3	7	2	5	23
	NET CHANGE	10	1	1	1	1	1	1	0	-3	-7	-2	-5	-1
186.30	MISC DEF DEBITS R&S	0	0	0	0	0	0	0	0	0	0	0	0	0
	PRIOR YEAR	0	0	0	0	0	0	0	0	0	0	0	0	0
	NET CHANGE	0	0	0	0	0	0	0	0	0	0	0	0	0
186.40	MISC DEF DEBIT FUEL	540	-106	234	-248	-234	19	103	154	96	26	-109	5	480
	PRIOR YEAR	707	-337	-314	72	23	38	163	-30	39	-85	235	-15	496
	NET CHANGE	-167	231	548	-320	-257	-19	-60	184	57	111	-344	20	-16
186.41	MISC DEF DEBIT ENVIR	393	-30	-120	-14	-31	29	77	10	-38	-35	-48	97	290
	PRIOR YEAR	461	-231	-74	26	-23	65	23	38	-38	-46	51	12	264
	NET CHANGE	-68	201	-46	-40	-8	-36	54	-28	0	11	-99	85	26
186.42	MISC DEF DEBIT MRSM	-115	115	0	0	0	0	0	0	0	0	0	0	0
	PRIOR YEAR	-191	-3	19	-26	54	22	8	-37	-19	10	32	-3	-134
	NET CHANGE	76	118	-19	26	-54	-22	-8	37	19	-10	-32	3	134

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STARTING YEAR 2024

ACCOUNT	ACCOUNT DESCRIPTION	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	YEAR
217.00	RETIRED CAPITAL CRED	-1,367	0	1	0	0	0	0	0	0	-1	-10	0	-1,377
	PRIOR YEAR	-1,368	0	0	0	0	0	0	0	0	0	0	0	-1,368
	NET CHANGE	1	0	1	0	0	0	0	0	0	-1	-10	0	-9
219.10	OPERATING MARGINS	-78	0	0	0	0	0	0	0	0	0	0	0	-78
	PRIOR YEAR	-78	0	0	0	0	0	0	0	0	0	0	0	-78
	NET CHANGE	0	0	0	0	0	0	0	0	0	0	0	0	0
219.20	NON-OPERATING MARGIN	-9,264	0	0	0	0	0	0	0	0	0	0	0	-9,264
	PRIOR YEAR	-8,554	0	0	0	0	0	0	0	0	0	0	0	-8,554
	NET CHANGE	-710	0	0	0	0	0	0	0	0	0	0	0	-710
224.12	LONG TERM DEBT CFC	-1,299	59	0	0	60	0	0	48	0	0	49	0	-1,083
	PRIOR YEAR	-1,533	58	0	0	58	0	0	59	0	0	59	0	-1,299
	NET CHANGE	234	1	0	0	2	0	0	-11	0	0	-10	0	216
224.13	NOTES EXECUTED CFC	0	0	0	0	0	0	0	0	0	0	0	0	0
	PRIOR YEAR	0	0	0	0	0	0	0	0	0	0	0	0	0
	NET CHANGE	0	0	0	0	0	0	0	0	0	0	0	0	0
224.16	LONG TERM DEBT FFB	-38,141	0	366	0	0	365	0	0	368	0	0	368	-36,674
	PRIOR YEAR	-39,588	0	377	0	0	368	0	0	346	0	0	356	-38,141
	NET CHANGE	1,447	0	-11	0	0	-3	0	0	22	0	0	12	1,467

STARTING YEAR 2024

ACCOUNT	ACCOUNT DESCRIPTION	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	YEAR
224.17	NOTES EXECUTED FFB	0	0	0	0	0	0	0	0	0	0	0	0	0
	PRIOR YEAR	0	0	0	0	0	0	0	0	0	0	0	0	0
	NET CHANGE	0	0	0	0	0	0	0	0	0	0	0	0	0
224.30	LONG TERM DEBT RUS	-22,068	99	100	94	96	102	93	97	99	97	161	76	-20,954
	PRIOR YEAR	-23,207	98	93	95	89	95	98	94	96	92	98	99	-22,160
	NET CHANGE	1,139	1	7	-1	7	7	-5	3	3	5	63	-23	1,206
224.40	NOTES EXECUTED RUS	0	0	0	0	0	0	0	0	0	0	0	0	0
	PRIOR YEAR	0	0	0	0	0	0	0	0	0	0	0	0	0
	NET CHANGE	0	0	0	0	0	0	0	0	0	0	0	0	0
224.60	ADV PYMT UNAPPLIED L	0	0	0	0	0	0	0	0	0	0	0	0	0
	PRIOR YEAR	0	0	0	0	0	0	0	0	0	0	0	0	0
	NET CHANGE	0	0	0	0	0	0	0	0	0	0	0	0	0
224.90	SBA PPA LOAN	0	0	0	0	0	0	0	0	0	0	0	0	0
	PRIOR YEAR	0	0	0	0	0	0	0	0	0	0	0	0	0
	NET CHANGE	0	0	0	0	0	0	0	0	0	0	0	0	0
228.30	ACC PROV FOR PENSION	-790	-1	-1	-1	-1	-1	-2	-1	-2	-2	-2	-1	-805
	PRIOR YEAR	-1,390	-4	-4	619	-1	-1	-1	-1	-1	-1	-1	-1	-787
	NET CHANGE	600	3	3	-620	0	0	-1	0	-1	-1	-1	0	-18

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STARTING YEAR 2024

ACCOUNT	ACCOUNT DESCRIPTION	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	YEAR
232.40	ACCTS PAYABLE WINTER	0	0	0	0	0	0	0	0	0	0	0	0	0
	PRIOR YEAR	0	0	0	0	0	0	0	0	0	0	0	0	0
	NET CHANGE	0	0	0	0	0	0	0	0	0	0	0	0	0
232.45	ACCTS PAYABLE HELPIN	0	0	0	0	0	0	0	0	0	0	0	0	0
	PRIOR YEAR	0	0	0	0	0	0	0	0	0	0	0	0	0
	NET CHANGE	0	0	0	0	0	0	0	0	0	0	0	0	0
232.50	ACCTS PAYABLE SURE/A	0	0	0	0	0	0	0	0	0	0	0	0	0
	PRIOR YEAR	0	0	0	0	0	0	0	0	0	0	0	0	0
	NET CHANGE	0	0	0	0	0	0	0	0	0	0	0	0	0
232.60	ACCTS PAYABLE RELAY	0	0	0	0	0	0	0	0	0	0	0	0	0
	PRIOR YEAR	0	0	0	0	0	0	0	0	0	0	0	0	0
	NET CHANGE	0	0	0	0	0	0	0	0	0	0	0	0	0
232.65	ACCTS PAYABLE UNITED	0	0	0	0	0	0	0	0	0	0	0	0	0
	PRIOR YEAR	0	0	0	0	0	0	0	0	0	0	0	0	0
	NET CHANGE	0	0	0	0	0	0	0	0	0	0	0	0	0
232.70	ACCTS PAYABLE TREE T	-341	-152	-152	370	-152	-152	-152	317	-152	-152	-152	867	-3
	PRIOR YEAR	-683	35	-16	179	-121	54	-121	64	-121	-121	-121	552	-420
	NET CHANGE	342	-187	-136	191	-31	-206	-31	253	-31	-31	-31	315	417

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STARTING YEAR 2024

ACCOUNT	ACCOUNT DESCRIPTION	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	YEAR
235.00	CUSTOMER DEPOSIT	-1,587	-8	1	-10	7	8	-61	-17	3	-15	-98	1	-1,776
	PRIOR YEAR	-1,549	3	-88	5	10	3	-8	75	-28	-31	37	-20	-1,591
	NET CHANGE	-38	-11	89	-15	-3	5	-53	-92	31	16	-135	21	-185
236.10	ACCRUED PROPERTY TAX	-89	-88	-88	-88	-88	-88	-88	-88	243	-88	591	-40	1
	PRIOR YEAR	-40	-82	-82	-82	-82	-82	-82	240	-82	-82	573	-119	-2
	NET CHANGE	-49	-6	-6	-6	-6	-6	-6	-328	325	-6	18	79	3
236.20	ACCRUED FEDERAL UNEM	0	0	0	0	0	0	0	0	0	0	0	0	0
	PRIOR YEAR	0	0	0	0	0	0	0	0	0	0	0	0	0
	NET CHANGE	0	0	0	0	0	0	0	0	0	0	0	0	0
236.30	ACCRUED US SOC SEC T	0	0	0	0	0	0	0	0	0	0	0	0	0
	PRIOR YEAR	0	0	0	0	0	0	0	0	0	0	0	0	0
	NET CHANGE	0	0	0	0	0	0	0	0	0	0	0	0	0
236.40	ACCRUED STATE UNEMPL	-2	-2	4	0	0	0	0	0	0	0	0	0	0
	PRIOR YEAR	-1	-1	0	2	0	0	0	0	0	0	0	0	0
	NET CHANGE	-1	-1	4	-2	0	0	0	0	0	0	0	0	0
236.50	ACCRUED STATE SALES	-42	12	1	-4	0	-3	-6	3	0	3	-3	-8	-47
	PRIOR YEAR	-46	-25	9	6	-2	-5	-9	-2	5	38	-2	-17	-50
	NET CHANGE	4	37	-8	-10	2	2	3	5	-5	-35	-1	9	3

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STARTING YEAR 2024

ACCOUNT	ACCOUNT DESCRIPTION	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	YEAR
242.60	ACCRUED INTEREST MEM	-36	-2	4	-1	-1	0	-2	-1	0	-2	0	-3	-44
	PRIOR YEAR	-6	-7	-4	-3	-4	-2	-2	-1	-2	-2	0	-1	-34
	NET CHANGE	-30	5	8	2	3	2	0	0	2	0	0	-2	-10
242.90	O/H DISTRIBUTION 401	3	-1	-1	3	-3	0	3	-1	-1	4	-2	-2	2
	PRIOR YEAR	3	-1	-1	3	-1	-1	3	-1	-1	3	-1	-1	4
	NET CHANGE	0	0	0	0	-2	1	0	0	0	1	-1	-1	-2
252.00	MEMBER ADVANCE FOR C	-642	6	-10	-11	0	-4	-7	-18	-5	0	0	0	-691
	PRIOR YEAR	-703	-5	-14	3	6	2	1	12	-1	-6	-47	13	-739
	NET CHANGE	61	11	4	-14	-6	-6	-8	-30	-4	6	47	-13	48
253.00	MISC DEFER CREDIT-MR	0	-190	13	12	34	27	-14	-16	-12	0	27	22	-97
	PRIOR YEAR	0	0	0	0	0	0	0	0	0	0	0	0	0
	NET CHANGE	0	-190	13	12	34	27	-14	-16	-12	0	27	22	-97
360.00	LAND & LAND RIGHTS -	246	0	0	0	0	0	0	0	0	0	0	0	246
	PRIOR YEAR	248	0	-2	0	0	0	0	0	0	0	0	0	246
	NET CHANGE	-2	0	2	0	0	0	0	0	0	0	0	0	0
362.00	STATION EQUIPMENT -	15,927	1,586	0	0	0	0	0	14	0	0	0	0	17,527
	PRIOR YEAR	15,927	0	0	0	0	0	0	0	0	0	0	0	15,927
	NET CHANGE	0	1,586	0	0	0	0	0	14	0	0	0	0	1,600

STARTING YEAR 2024

ACCOUNT	ACCOUNT DESCRIPTION	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	YEAR
364.00	POLES TOWERS & FIXTU	56,416	8	158	93	69	172	198	134	93	147	148	54	57,690
	PRIOR YEAR	55,082	126	70	114	87	163	104	86	174	163	98	135	56,402
	NET CHANGE	1,334	-118	88	-21	-18	9	94	48	-81	-16	50	-81	1,288
365.00	O/H CONDUCTOR DEVICE	22,172	4	32	21	14	55	79	41	28	35	40	11	22,532
	PRIOR YEAR	21,780	36	22	30	33	54	18	31	48	46	33	34	22,165
	NET CHANGE	392	-32	10	-9	-19	1	61	10	-20	-11	7	-23	367
367.00	U/G CONDUCTOR DEVICE	4,927	58	27	23	16	24	22	41	36	28	29	37	5,268
	PRIOR YEAR	4,602	37	25	36	16	27	32	11	34	33	39	28	4,920
	NET CHANGE	325	21	2	-13	0	-3	-10	30	2	-5	-10	9	348
368.00	LINE TRANSFORMERS -	18,475	187	-133	17	38	64	93	6	85	78	15	89	19,014
	PRIOR YEAR	17,327	92	63	175	45	26	19	173	3	213	48	256	18,440
	NET CHANGE	1,148	95	-196	-158	-7	38	74	-167	82	-135	-33	-167	574
369.00	SERVICES - DISTRIB	5,113	16	15	16	15	21	28	18	14	15	29	17	5,317
	PRIOR YEAR	4,932	13	10	18	12	21	22	11	19	25	9	19	5,111
	NET CHANGE	181	3	5	-2	3	0	6	7	-5	-10	20	-2	206
370.00	METERS - DISTRIB	416	11	0	0	0	0	0	0	0	0	0	0	427
	PRIOR YEAR	3,383	-146	11	-131	-155	-348	5	-300	-246	-196	-1,463	3	417
	NET CHANGE	-2,967	157	-11	131	155	348	-5	300	246	196	1,463	-3	10

STARTING YEAR 2024

ACCOUNT	ACCOUNT DESCRIPTION	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	YEAR
370.01	METERS - RF	4,825	0	0	0	0	0	0	0	0	0	0	0	4,825
	PRIOR YEAR	3,066	0	1,758	0	0	0	0	0	0	0	0	0	4,824
	NET CHANGE	1,759	0	-1,758	0	0	0	0	0	0	0	0	0	1
371.00	INSTALL ON MEMBER PR	4,870	15	13	16	15	9	9	14	11	31	27	12	5,042
	PRIOR YEAR	4,697	20	8	13	14	13	16	10	17	29	12	14	4,863
	NET CHANGE	173	-5	5	3	1	-4	-7	4	-6	2	15	-2	179
373.00	ST LIGHT & SIGNAL SY	121	0	0	0	0	0	0	0	0	0	0	0	121
	PRIOR YEAR	118	0	0	0	0	0	0	0	0	0	0	2	120
	NET CHANGE	3	0	0	0	0	0	0	0	0	0	0	-2	1
389.00	LAND & LAND RIGHTS -	423	0	0	0	0	0	0	0	0	0	0	0	423
	PRIOR YEAR	426	0	-3	0	0	0	0	0	0	0	0	0	423
	NET CHANGE	-3	0	3	0	0	0	0	0	0	0	0	0	0
390.00	OFFICE STRUCTURES-GE	0	0	0	0	0	0	0	0	0	0	0	0	0
	PRIOR YEAR	0	0	0	0	0	0	0	0	0	0	0	0	0
	NET CHANGE	0	0	0	0	0	0	0	0	0	0	0	0	0
390.10	STRUCTURES & IMPROV	3,525	0	0	0	0	8	0	0	0	0	0	0	3,533
	PRIOR YEAR	3,551	0	-26	0	0	0	0	0	0	0	0	0	3,525
	NET CHANGE	-26	0	26	0	0	8	0	0	0	0	0	0	8

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STARTING YEAR 2024

ACCOUNT	ACCOUNT DESCRIPTION	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	YEAR
397.10	COMMUNICATIONS EQUIP	308	0	0	0	0	0	147	0	183	8	0	-177	469
	PRIOR YEAR	303	2	-1	0	3	0	0	0	0	0	0	0	307
	NET CHANGE	5	-2	1	0	-3	0	147	0	183	8	0	-177	162
398.10	MISCELLANEOUS - GEN	102	0	0	0	0	0	0	0	0	0	0	0	102
	PRIOR YEAR	102	0	0	0	0	0	0	0	0	0	0	0	102
	NET CHANGE	0	0	0	0	0	0	0	0	0	0	0	0	0
399.00	FIXED ASSET ADJUST C	0	0	0	0	0	0	0	0	0	0	1	-1	0
	PRIOR YEAR	1	-1	0	3	-3	0	0	0	0	0	0	0	0
	NET CHANGE	-1	1	0	-3	3	0	0	0	0	0	1	-1	0
399.99	PO RECEIVING PLANT E	0	0	0	0	0	0	0	0	0	0	12	-12	0
	PRIOR YEAR	0	12	-8	0	0	0	-4	0	0	0	0	0	0
	NET CHANGE	0	-12	8	0	0	0	4	0	0	0	12	-12	0
403.60	DEPREC EXPENSE - DIS	388	392	393	393	417	418	419	420	421	422	422	423	4,928
	PRIOR YEAR	386	386	396	396	380	395	396	395	395	395	387	390	4,697
	NET CHANGE	2	6	-3	-3	37	23	23	25	26	27	35	33	231
403.70	DEPREC EXPENSE - GEN	20	21	21	21	21	21	23	23	26	26	26	26	275
	PRIOR YEAR	16	16	17	17	17	17	17	17	17	17	17	17	202
	NET CHANGE	4	5	4	4	4	4	6	6	9	9	9	9	73

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STARTING YEAR 2024

ACCOUNT	ACCOUNT DESCRIPTION	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	YEAR
419.00	INTEREST & DIVIDEND	-23	-21	-19	-20	-22	-20	-27	-22	-22	-17	-14	-14	-241
	PRIOR YEAR	-33	-33	-40	-32	-35	-33	-29	-34	-33	-30	-30	-28	-390
	NET CHANGE	10	12	21	12	13	13	2	12	11	13	16	14	149
419.10	INT INC RUS CUSHION	0	0	0	0	0	0	0	0	0	0	0	0	0
	PRIOR YEAR	0	0	0	0	0	0	0	0	0	0	0	0	0
	NET CHANGE	0	0	0	0	0	0	0	0	0	0	0	0	0
421.00	MISC NON-OPERATING I	0	0	0	0	0	0	0	0	0	0	0	0	0
	PRIOR YEAR	0	0	0	0	0	0	0	0	0	0	0	0	0
	NET CHANGE	0	0	0	0	0	0	0	0	0	0	0	0	0
421.10	GAIN ON DISPOSITION	0	0	-7	0	0	0	0	0	1	0	0	-2	-8
	PRIOR YEAR	0	0	-70	-7	0	0	-23	0	0	0	0	-29	-129
	NET CHANGE	0	0	63	7	0	0	23	0	1	0	0	27	121
421.20	GAIN ON SALE OF MATE	0	-1	-1	0	0	0	0	0	-1	1	-2	0	-4
	PRIOR YEAR	0	0	0	0	0	0	0	0	0	0	0	0	0
	NET CHANGE	0	-1	-1	0	0	0	0	0	-1	1	-2	0	-4
424.00	OTHER CAPITAL CREDITS	-13	0	-19	0	0	0	0	0	-210	0	0	-3	-245
	PRIOR YEAR	0	0	-17	0	0	0	0	0	-175	0	0	0	-192
	NET CHANGE	-13	0	-2	0	0	0	0	0	-35	0	0	-3	-53

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STARTING YEAR 2024

ACCOUNT	ACCOUNT DESCRIPTION	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	YEAR
450.00	FORFEITED DISCOUNTS	-87	-104	-77	-62	-61	-51	-63	-71	-69	-65	-51	-62	-823
	PRIOR YEAR	-91	-88	-76	-63	-47	-48	-57	-67	-75	-60	-50	-66	-788
	NET CHANGE	4	-16	-1	1	-14	-3	-6	-4	6	-5	-1	4	-35
451.00	MISCELLANEOUS SERVIC	-11	-17	-16	-16	-19	-15	-16	-17	-15	-19	-17	-13	-191
	PRIOR YEAR	-18	-14	-18	-15	-16	-18	-17	-16	-14	-17	-16	-16	-195
	NET CHANGE	7	-3	2	-1	-3	3	1	-1	-1	-2	-1	3	4
452.00	RETURNED CHECK REVEN	-1	-1	-1	-1	-1	-1	-1	-1	-1	-1	-1	-1	-12
	PRIOR YEAR	-1	-1	-1	-1	-1	-1	-1	-1	0	-1	-1	-1	-11
	NET CHANGE	0	0	0	0	0	0	0	0	-1	0	0	0	-1
454.00	RENT FROM ELECTRIC P	-24	-24	-24	-24	-24	-24	-24	-24	-24	-24	-24	-46	-310
	PRIOR YEAR	-44	-44	-44	-43	-43	43	0	-23	-23	-23	-23	-35	-302
	NET CHANGE	20	20	20	19	19	-67	-24	-1	-1	-1	-1	-11	-8
555.00	PURCHASED POWER	5,768	3,537	3,501	2,739	2,845	3,547	3,998	4,061	3,542	3,114	3,263	4,782	44,697
	PRIOR YEAR	4,466	3,546	3,234	2,288	2,593	3,076	4,096	3,814	3,151	2,779	3,757	4,265	41,065
	NET CHANGE	1,302	-9	267	451	252	471	-98	247	391	335	-494	517	3,632
555.10	PURCHASED POWER-NUCO	1,636	1,649	1,650	1,686	1,718	1,657	1,752	1,914	1,873	2,096	2,008	2,094	21,733
	PRIOR YEAR	153	151	682	1,007	1,152	1,311	1,509	1,542	1,629	1,491	1,533	1,643	13,803
	NET CHANGE	1,483	1,498	968	679	566	346	243	372	244	605	475	451	7,930

STARTING YEAR 2024

ACCOUNT	ACCOUNT DESCRIPTION	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	YEAR
580.00	OPER SUPERVISION & E	37	38	33	33	33	29	29	33	32	36	34	29	396
	PRIOR YEAR	41	46	41	32	33	34	31	32	30	31	37	35	423
	NET CHANGE	-4	-8	-8	1	0	-5	-2	1	2	5	-3	-6	-27
582.00	OPER STATION EQUIPME	9	9	9	9	9	9	9	9	9	9	9	4	103
	PRIOR YEAR	4	9	9	9	9	9	9	9	9	9	12	13	110
	NET CHANGE	5	0	0	0	0	0	0	0	0	0	-3	-9	-7
583.00	OPER OVERHEAD LINES	143	129	124	113	110	105	113	104	93	106	105	79	1,324
	PRIOR YEAR	86	89	84	72	100	101	109	93	102	86	146	137	1,205
	NET CHANGE	57	40	40	41	10	4	4	11	-9	20	-41	-58	119
583.30	LINE INSPECTIONS BIL	0	0	0	0	0	0	0	0	0	0	0	0	0
	PRIOR YEAR	0	0	0	0	0	0	0	0	0	0	0	0	0
	NET CHANGE	0	0	0	0	0	0	0	0	0	0	0	0	0
585.00	OPER ST LIGHT & SIGN	0	0	0	0	0	0	0	0	0	0	0	0	0
	PRIOR YEAR	0	0	0	0	0	0	0	0	0	0	0	0	0
	NET CHANGE	0	0	0	0	0	0	0	0	0	0	0	0	0
586.00	OPER METERS	24	25	21	21	20	51	43	49	22	27	26	18	347
	PRIOR YEAR	33	29	-116	30	29	36	25	44	62	27	26	23	248
	NET CHANGE	-9	-4	137	-9	-9	15	18	5	-40	0	0	-5	99

STARTING YEAR 2024

ACCOUNT	ACCOUNT DESCRIPTION	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	YEAR
587.00	OPER MEMBER INSTALLA	6	8	7	7	7	7	7	6	7	6	8	5	81
	PRIOR YEAR	5	8	6	6	7	6	6	6	7	7	9	9	82
	NET CHANGE	1	0	1	1	0	1	1	0	0	-1	-1	-4	-1
588.00	OPER MISC DISTRIBUTI	242	116	106	175	102	91	126	123	88	99	135	274	1,677
	PRIOR YEAR	154	123	96	83	84	141	77	108	91	85	103	140	1,285
	NET CHANGE	88	-7	10	92	18	-50	49	15	-3	14	32	134	392
589.00	OPER RENT	0	0	0	0	0	0	0	0	0	0	0	0	0
	PRIOR YEAR	0	0	0	0	0	0	0	0	0	0	0	0	0
	NET CHANGE	0	0	0	0	0	0	0	0	0	0	0	0	0
590.00	MAINT SUPERVISION &	35	40	41	30	31	32	30	34	33	34	36	27	403
	PRIOR YEAR	39	48	41	27	31	28	28	30	30	30	34	27	393
	NET CHANGE	-4	-8	0	3	0	4	2	4	3	4	2	0	10
592.00	MAINT STATION EQUIPM	29	-80	13	20	11	14	21	22	13	15	64	26	168
	PRIOR YEAR	14	13	25	13	40	9	11	26	14	14	18	26	223
	NET CHANGE	15	-93	-12	7	-29	5	10	-4	-1	1	46	0	-55
593.00	MAINT OVERHEAD LINES	38	25	50	34	40	56	54	49	42	26	33	30	477
	PRIOR YEAR	38	52	38	57	36	78	70	37	41	35	44	49	575
	NET CHANGE	0	-27	12	-23	4	-22	-16	12	1	-9	-11	-19	-98

STARTING YEAR 2024

ACCOUNT	ACCOUNT DESCRIPTION	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	YEAR
593.10	MAINT LABOR	159	160	158	158	157	158	158	159	157	158	156	158	1,896
	PRIOR YEAR	126	127	125	126	127	127	126	127	127	126	126	126	1,516
	NET CHANGE	33	33	33	32	30	31	32	32	30	32	30	32	380
593.20	MAINT CHEMICALS	80	0	0	0	0	0	0	1	1	34	95	0	211
	PRIOR YEAR	0	0	0	0	0	0	0	0	47	0	0	0	47
	NET CHANGE	80	0	0	0	0	0	0	1	-46	34	95	0	164
593.30	MAINT STANDBY	35	30	25	22	28	23	27	25	26	25	31	30	327
	PRIOR YEAR	21	23	21	22	25	25	26	22	24	26	29	37	301
	NET CHANGE	14	7	4	0	3	-2	1	3	2	-1	2	-7	26
593.40	MAINT SERVICE ORDERS	46	90	64	52	65	69	110	67	77	79	58	73	850
	PRIOR YEAR	34	31	38	63	65	57	41	72	62	51	59	85	658
	NET CHANGE	12	59	26	-11	0	12	69	-5	15	28	-1	-12	192
593.50	MAINT TREE REPLACEME	0	0	0	0	0	0	0	0	0	0	0	0	0
	PRIOR YEAR	0	0	0	0	0	0	0	0	0	0	0	0	0
	NET CHANGE	0	0	0	0	0	0	0	0	0	0	0	0	0
593.60	MAINT MAJOR STORM DA	0	0	0	0	193	46	-239	0	0	1	0	0	1
	PRIOR YEAR	0	0	0	0	0	0	0	0	0	0	0	0	0
	NET CHANGE	0	0	0	0	193	46	-239	0	0	1	0	0	1

[illegible]

STARTING YEAR 2024

ACCOUNT	ACCOUNT DESCRIPTION	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	YEAR
598.00	MAINT MISC DISTRIBUT	11	11	12	6	9	7	8	4	7	15	16	9	115
	PRIOR YEAR	16	19	19	10	10	11	13	14	16	13	23	17	181
	NET CHANGE	-5	-8	-7	-4	-1	-4	-5	-10	-9	2	-7	-8	-66
599.99	**SEDC USE ONLY**	0	0	0	0	0	0	0	0	0	0	0	0	0
	PRIOR YEAR	0	0	0	0	0	0	0	0	0	0	0	0	0
	NET CHANGE	0	0	0	0	0	0	0	0	0	0	0	0	0
777.77	CA CONTROL FILE DEFA	0	0	0	0	0	0	0	0	0	0	0	0	0
	PRIOR YEAR	0	0	0	0	0	0	0	0	0	0	0	0	0
	NET CHANGE	0	0	0	0	0	0	0	0	0	0	0	0	0
888.88	CC CONTROL FILE DEFA	0	0	0	0	0	0	0	0	0	0	0	0	0
	PRIOR YEAR	0	0	0	0	0	0	0	0	0	0	0	0	0
	NET CHANGE	0	0	0	0	0	0	0	0	0	0	0	0	0
901.00	MEMBER ACCTS SUPERVI	18	22	18	15	18	16	13	18	16	15	19	16	204
	PRIOR YEAR	16	19	17	16	14	16	14	17	15	18	17	18	197
	NET CHANGE	2	3	1	-1	4	0	-1	1	1	-3	2	-2	7
902.00	MEMBER ACCTS METER R	4	5	4	4	4	4	5	4	4	4	4	3	49
	PRIOR YEAR	4	4	4	4	4	2	4	4	4	4	4	4	46
	NET CHANGE	0	1	0	0	0	2	1	0	0	0	0	-1	3

[illegible]

STARTING YEAR 2024

ACCOUNT	ACCOUNT DESCRIPTION	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	YEAR
908.00	MEMBER SERVICE ASSIS	9	9	8	8	6	7	8	8	7	8	6	-5	79
	PRIOR YEAR	14	15	10	7	6	9	6	8	7	9	6	-6	91
	NET CHANGE	-5	-6	-2	1	0	-2	2	0	0	-1	0	1	-12
909.00	MBR SRVC ADVERT INFO	7	7	6	8	5	6	8	6	6	6	5	-1	69
	PRIOR YEAR	8	10	6	5	5	7	7	6	6	6	6	-3	69
	NET CHANGE	-1	-3	0	3	0	-1	1	0	0	0	-1	2	0
910.00	MEMBER SERVICE MISCE	2	2	2	2	1	2	1	1	1	1	1	-10	6
	PRIOR YEAR	1	2	2	1	1	1	2	2	2	1	1	-10	6
	NET CHANGE	1	0	0	1	0	1	-1	-1	-1	0	0	0	0
914.00	SALES MISC MDSE JOB	0	0	0	0	0	0	0	0	0	0	0	0	0
	PRIOR YEAR	0	0	0	0	0	0	0	0	0	0	0	0	0
	NET CHANGE	0	0	0	0	0	0	0	0	0	0	0	0	0
914.10	SALES METER BASES	-1	2	0	-1	-1	-1	0	-2	0	-1	0	-1	-6
	PRIOR YEAR	-1	0	0	-1	0	2	7	8	-1	24	-1	-1	36
	NET CHANGE	0	2	0	0	-1	-3	-7	-10	1	-25	1	0	-42
920.00	ADM & GEN SALARIES	100	123	96	78	94	92	99	98	89	102	103	106	1,180
	PRIOR YEAR	92	109	92	79	83	91	76	88	83	98	94	106	1,091
	NET CHANGE	8	14	4	-1	11	1	23	10	6	4	9	0	89

[illegible]

STARTING YEAR 2024

ACCOUNT	ACCOUNT DESCRIPTION	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	YEAR
929.00	ADM & GEN DUPL CHRG-	-8	-5	-4	-3	-3	-3	-3	-3	-3	-3	-4	-7	-49
	PRIOR YEAR	-7	-5	-5	-3	-3	-3	-3	-3	-3	-3	-5	-6	-49
	NET CHANGE	-1	0	1	0	0	0	0	0	0	0	1	-1	0
930.10	ADM & GEN MAGAZINE	0	0	0	0	0	0	0	0	0	0	0	0	0
	PRIOR YEAR	12	12	12	12	12	15	13	13	0	0	0	0	101
	NET CHANGE	-12	-12	-12	-12	-12	-15	-13	-13	0	0	0	0	-101
930.20	ADM & GEN MISCELLANE	18	20	18	18	18	17	19	19	18	17	18	13	213
	PRIOR YEAR	15	24	17	17	17	18	19	23	17	20	21	11	219
	NET CHANGE	3	-4	1	1	1	-1	0	-4	1	-3	-3	2	-6
930.21	ADM & GEN NON PSC	0	0	0	0	0	0	0	0	8	0	0	1	9
	PRIOR YEAR	0	1	0	0	3	0	0	0	0	0	0	1	5
	NET CHANGE	0	-1	0	0	-3	0	0	0	8	0	0	0	4
930.30	ADM & GEN DIRECTORS	9	8	22	8	7	12	7	13	9	7	7	10	119
	PRIOR YEAR	10	8	16	7	7	12	7	13	11	8	7	12	118
	NET CHANGE	-1	0	6	1	0	0	0	0	-2	-1	0	-2	1
930.40	ADM & GEN ANNUAL MEE	0	0	3	2	1	14	0	0	0	0	0	0	20
	PRIOR YEAR	0	0	0	2	5	8	1	0	0	0	0	0	16
	NET CHANGE	0	0	3	0	-4	6	-1	0	0	0	0	0	4

TOTAL ACCOUNTS: 272

Meade County Rural Electric Cooperative Corporation
Case No. 2025-00159
Adjustments of Rates Pursuant to 807 KAR 5:078
Filing Requirements/Exhibit List

Exhibit 18

807 KAR 5:078, Section 3(16)
Sponsoring Witness: Anna Swanson

Description of Filing Requirement:

A schedule comparing each income statement account or subaccount included in the cooperative's chart of accounts for each month of the test year to the same month of twelve (12) month period immediately preceding the test year. The amounts reflect the income or expense activity of each month, and not the cumulative balances at the end of the particular month.

Response: Please see the schedule attached to Exhibit 17.

Meade County Rural Electric Cooperative Corporation
Case No. 2025-00159
Adjustments of Rates Pursuant to 807 KAR 5:078
Filing Requirements/Exhibit List

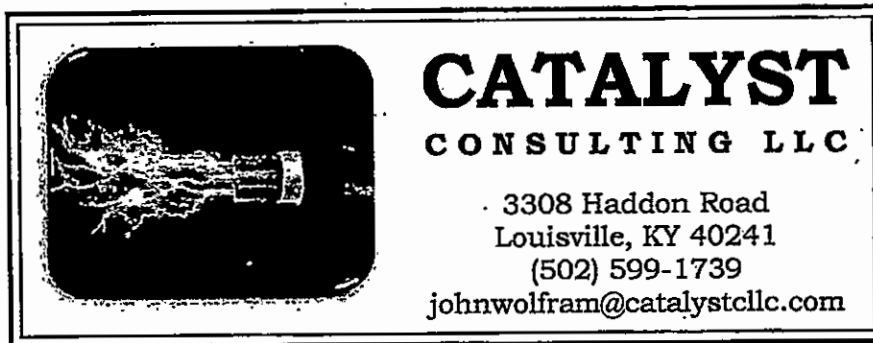
Exhibit 19

807 KAR 5:078, Section 3(17)
Sponsoring Witness: Anna Swanson

Description of Filing Requirement:

A schedule showing anticipated and incurred rate case expenses, with supporting documentation, which shall be updated every thirty (30) days during the proceeding.

Response: Please see the attached. Also see the Excel spreadsheet that is being uploaded into the Commission's electronic filing system separately.



#3119

INVOICE

Date: April 1, 2025	Invoice #: 250305
Client: Meade County RECC P.O. Box 489 Brandenburg, Kentucky 40108	Project: Electric Rate Case Case No. 2025-00xxx For Services Provided in March 2025

#	Item	Description	Qty	Rate	Amt
1	Consulting Services	John Wolfram – consulting support. Begin processing initial data request response. Initialize models. Calls and/or mails with staff on same.	8.5 hours	230.00	\$ 1,955.00
TOTAL					\$ 1,955.00

Please remit payment to Catalyst Consulting LLC as noted above. Thank you.

Q28 PSCE-00 D-1

h 4-7-25-

Amie
4-7-25



#3719

INVOICE

Date: May 1, 2025	Invoice #: 250404
Client: Meade County RECC P.O. Box 489 Brandenburg, Kentucky 40108	Project: Electric Rate Case Case No. 2025-00xxx For Services Provided in April 2025

#	Item	Description	Qty	Rate	Amt
1	Consulting Services	John Wolfram – consulting support. Prepare draft revenue requirement, cost of service study, and present/proposed rates. Calls and/or mails with staff on same.	34.0 hours	230.00	\$ 7,820.00
TOTAL					\$ 7,820.00

Please remit payment to Catalyst Consulting LLC as noted above. Thank you.

928 PSCE-DD Dept-1

m
5525

fy 5625

Amex
5/5/25



L. Allyson Honaker
allyson@hloky.com
(859) 368-8803 (office)
(859) 396-3172 (mobile)

1795 Alysheba Way, Ste 1203
Lexington, KY 40509

May 07, 2025

Invoice No. 1452

Meade County RECC
Mr. Marty Littrel, Pres & CEO
PO Box 489
Brandenburg, KY 40108

Client Number: 04690 Meade County RECC
Matter 04690-0002 - Meade Co RECC - 2025 Rate
For Services Rendered Through 4/30/2025.

Fees

<u>Date</u>	<u>Timekeeper</u>	<u>Description</u>	<u>Hours</u>	<u>Amount</u>
4/3/2025	LAH	Telephone conference with M. Cave re upcoming streamline application and starting to draft templates for same.	0.10	\$29.00
4/3/2025	MLC	Correspond with Allyson re plans to draft a streamline application	0.10	\$26.50
4/11/2025	MLC	Draft streamline application including testimony of Marty Littrel, table of contents, board resolution, customer notice, and cover letters	3.40	\$901.00
4/14/2025	MLC	Draft streamline application including exhibits 1-30 and verification pages	2.10	\$556.50
4/15/2025	LAH	Exchange emails with M. Littrel re upcoming filing.	0.10	\$29.00
4/23/2025	LAH	Exchange emails with M. Littrel re upcoming case; draft proposed timeline; draft exhibit list; email same to M. Littrel.	0.70	\$203.00

Continued On Next Page

Client Number: 04690
Matter Number: 04690-0002

5/7/2025
Page: 2

Billable Hours / Fees: 6.50 \$1,745.00

Timekeeper Summary

Timekeeper MLC worked 5.60 hours at \$265.00 per hour, totaling \$1,484.00.

Timekeeper LAH worked 0.90 hours at \$290.00 per hour, totaling \$261.00.

Current Invoice Summary

Prior Balance:	\$0.00
Payments Received:	\$0.00
Unpaid Prior Balance:	\$0.00
Current Fees:	\$1,745.00
Advanced Costs:	\$0.00
TOTAL AMOUNT DUE:	\$1,745.00

Thank You for Letting Us Serve You.
Payment Due Upon Receipt.

928 PSCE-00 D-1

Dr
5/14/25

Amr
5/12/25

A516-25



#3719

INVOICE

Date: June 1, 2025	Invoice #: 250506
Client: Meade County RECC P.O. Box 489 Brandenburg, Kentucky 40108	Project: Electric Rate Case Case No. 2025-00xxx For Services Provided in May 2025

#	Item	Description	Qty	Rate	Amt
1	Consulting Services	John Wolfram – consulting support. Prepare draft revenue requirement, cost of service study, and present/proposed rates for BOD. Calls and/or mails with staff on same.	12.5 hours	230.00	\$ 2,875.00
TOTAL					\$ 2,875.00

Please remit payment to Catalyst Consulting LLC as noted above. Thank you.

928 PSCE-00 D-1

Amr
6-4-25

h6-525

**HONAKER
LAW
OFFICE**

L. Allyson Honaker
allyson@hileky.com
(859) 368-8803 (office)
(859) 396-3172 (mobile)

1795 Alysheba Way, Ste 1203
Lexington, KY 40509

June 06, 2025

Invoice No. 1519

Meade County RECC
Mr. Marty Littrel, Pres & CEO
PO Box 489
Brandenburg, KY 40108

Client Number: 04690 Meade County RECC
Matter 04690-0002 Meade Co RECC - 2025 Rate
For Services Rendered Through 5/31/2025.

Fees				
<u>Date</u>	<u>Timekeeper</u>	<u>Description</u>	<u>Hours</u>	<u>Amount</u>
5/6/2025	HST	Review information from J. Wolfram re COSS.	0.30	\$82.50
5/6/2025	LAH	Review emails and attached information from J. Wolfram re COSS.	0.30	\$87.00
5/7/2025	LAH	Review emails from A. Swanson, et. al. re meeting to discuss upcoming filing.	0.10	\$29.00
5/13/2025	HST	Meeting to discuss rate case with M.Littrel.	1.00	\$275.00
5/13/2025	LAH	Participate in meeting to discuss application with M. Littrel, et. al.	1.00	\$290.00
5/13/2025	LAH	Review email and revised COSS from J. Wolfram to prepare for conference.	0.40	\$116.00
5/13/2025	HST	Review email and revised COSS from J. Wolfram to prepare for conference.	0.30	\$82.50
5/14/2025	HST	Update draft board resolution. Send to M.Littrel and A.Swanson.	0.50	\$137.50
5/19/2025	LAH	Review emails and slide deck from J. Wolfram for board meeting; review emails from M. Littrel re same.	0.20	\$58.00

Continued On Next Page

5/20/2025	HST	Discussion with A.Honaker re timeline. Exchange emails with A.Swanson re exhibits.	0.50	\$137.50
5/20/2025	LAH	Review multiple emails and attachments from J. Wolfram re COSS; conference with H. Temple re NOI filing.	0.40	\$116.00
5/20/2025	LAH	Telephone conference with J. Wolfram re status of rate case.	0.10	\$29.00
5/21/2025	HST	Review email from A.Swanson re board resolution. Draft notice of intent and notice of electronic. Send same to Commission.	0.40	\$110.00
5/21/2025	LAH	Review email from A.Swanson re board resolution to file rate case; review draft electronic procedures filing for case number.	0.20	\$58.00
5/22/2025	HST	Draft customer notice. Send to A.Swanson and M.Littrell. Review changes needed. Update notice. Send back for approval.	1.20	\$330.00
5/22/2025	LAH	Review draft customer notice and edit same; review and exchange multiple emails re same.	0.40	\$116.00
5/23/2025	HST	Draft testimony for application. Discussion with A. Honaker.	2.50	\$687.50
5/23/2025	LAH	Review draft testimony from H. Temple; conference with H. Temple re same; review emails from A. Swanson, et. al. re exhibits, notice, etc.	0.90	\$261.00
5/27/2025	HST	Send testimony drafts to A.Swanson and M.Littrell. Exchange multiple emails re same. Discuss with A.Honaker. Exchange multiple emails with members of the team re customer notice. Finalize notice.	1.10	\$302.50
5/27/2025	LAH	Review multiple emails from A. Swanson, et. al. re notice, testimony, etc.; conference with H. Temple re same; review draft testimony provided.	0.70	\$203.00
5/28/2025	HST	Review/update draft application. Review regulation. Discussion with A.Honaker re same. Send request for meeting to M.Littrel and A.Swanson.	0.70	\$192.50
5/28/2025	LAH	Conference with H. Temple re issue with streamline regulation and timing; telephone conference with J. Wolfram re same; review emails re scheduling time to discuss with M. Littrel, et.al.	0.40	\$116.00
5/29/2025	LAH	Participate in meeting with M.Littrel, et. al. re issues with regulation and timing; multiple follow-up calls with M. Littrel, et. al. re same.	0.90	\$261.00
5/29/2025	HST	Participate in meeting with M.Littrel, et. al. re issues with regulation and timing.	0.40	\$110.00

Continued On Next Page

Client Number: 04690
Matter Number: 04690-0002

6/6/2025
Page: 3

5/29/2025	LAH	Review draft NOI and emails re same.	0.20	\$58.00
5/30/2025	HST	Updated application. Draft all exhibit pages. Combine exhibit pages with attachments already received. Send all documents to A.Swanson and M.Littrel for review.	3.10	\$852.50
Billable Hours / Fees:			18.20	\$5,098.00

Timekeeper Summary

Timekeeper LAH worked 6.20 hours at \$290.00 per hour, totaling \$1,798.00.

Timekeeper HST worked 12.00 hours at \$275.00 per hour, totaling \$3,300.00.

Payment Detail

Date	Description	Amount
5/19/2025	Check Number 139729 against Inv# 1452)	(\$1,745.00)
Total Payments Received:		(\$1,745.00)

Current Invoice Summary

Prior Balance:	\$1,745.00	
Payments Received:	(\$1,745.00)	Last Payment: 5/19/2025
Unpaid Prior Balance:	\$0.00	
Current Fees:	\$5,098.00	
Advanced Costs:	\$0.00	
TOTAL AMOUNT DUE:	\$5,098.00	

Thank You for Letting Us Serve You.

Payment Due Upon Receipt.

Vendor # 4509
Streamline Rate Case

928 PSCE-00 D-1

M
6/12/25

AB-1325

Martin W. Littrel
6-10-25

Meade County Rural Electric Cooperative Corporation
Case No. 2025-00159
Adjustments of Rates Pursuant to 807 KAR 5:078
Filing Requirements/Exhibit List

Exhibit 20

807 KAR 5:078, Section 3(18)
Sponsoring Witness: John Wolfram

Description of Filing Requirement:

A statement estimating the effect that each new rate will have upon the revenues of the utility including, at minimum, the total amount of revenues resulting from the increase or decrease and the percentage of the increase or decrease.

Response: Meade County RECC is requesting approval to increase its annual revenues by \$1,750,780, or 2.06%. For additional details on the revenue requirement and the effect of the proposed rates on the revenue please see the Application, Exhibit 33, Direct Testimony of John Wolfram and the supporting documents attached to the testimony.

Meade County Rural Electric Cooperative Corporation
Case No. 2025-00159
Adjustments of Rates Pursuant to 807 KAR 5:078
Filing Requirements/Exhibit List

Exhibit 21

807 KAR 5:078, Section 3(19)
Sponsoring Witness: John Wolfram

Description of Filing Requirement:

A statement of the effect upon the average bill for each customer classification to which the proposed rate change will apply.

Response:

		Average	Increase	
Rate Class		Usage (kWh)	Dollars	Percent
1	Residential	951	\$4.99	3.68%
2	Small Comm	1,189	\$0	0%
3	3 Phase	13,574	\$0	0%
3A	3 Ph 0-999 KVA TOD	18,357	\$0	0%
4	Large 1000 KVA TOD	126,706	\$0	0%
5	Private Outdoor Lighting	NA	\$0	0%
6	Street & Hwy Lights	NA	\$0	0%
	Total	NA	NA	2.06%

Case No. 2025-00159
Application-Exhibit 21
No Attachment

Meade County Rural Electric Cooperative Corporation
Case No. 2025-00159
Adjustments of Rates Pursuant to 807 KAR 5:078
Filing Requirements/Exhibit List

Exhibit 22

807 KAR 5:078, Section 3(20)
Sponsoring Witness: John Wolfram

Description of Filing Requirement:

A summary of the cooperative's determination of its revenue requirement based on return on TIER, OTIER, debt service coverage, and any metric required by the cooperative's current debt instruments, with supporting schedules.

Response:

Please see the Application, Exhibit 33, Direct Testimony of John Wolfram, Exhibit JW-2.

Meade County Rural Electric Cooperative Corporation
Case No. 2025-00159
Adjustments of Rates Pursuant to 807 KAR 5:078
Filing Requirements/Exhibit List

Exhibit 23

807 KAR 5:078, Section 3(21)
Sponsoring Witness: Anna Swanson

Description of Filing Requirement:

If the cooperative had amounts charged or allocated to it by an affiliate or general or home office or paid monies to an affiliate or general or home office during the test period or during the previous three (3) calendar years:

- (a) A detailed description of the method and amounts allocated or charged to the utility by the affiliate or general or home office for each charge allocation or payment;*
- (b) An explanation of how the allocator for the test period was determined; and*
- (c) All facts relied upon, including other regulatory approval, to demonstrate that each amount charged, allocated, or paid during the test period was reasonable.*

Response:

Meade County RECC does not have an affiliate and therefore Meade County had no amounts charged or allocated to it by an affiliate or general or home office, and Meade County did not pay monies to an affiliate or general or home office, during the test period or during the previous three (3) calendar years.

Meade County Rural Electric Cooperative Corporation
Case No. 2025-00159
Adjustments of Rates Pursuant to 807 KAR 5:078
Filing Requirements/Exhibit List

Exhibit 24

807 KAR 5:078, Section 3(1)
Sponsoring Witness: John Wolfram

Description of Filing Requirement:

A calculation of the normalized depreciation expense (test-year end plant account balance multiplied by depreciation rate).

Response:

Please see the Application, Exhibit 33, Direct Testimony of John Wolfram, Exhibit JW-2, Reference Schedule 1.07 for the calculation of the normalized depreciation expense.

Meade County Rural Electric Cooperative Corporation
Case No. 2025-00159
Adjustments of Rates Pursuant to 807 KAR 5:078
Filing Requirements/Exhibit List

Exhibit 25

807 KAR 5:078, Section 3(23)
Sponsoring Witness: Anna Swanson

Description of Filing Requirement:

An analysis of FERC Account No. 930, Miscellaneous General Expenses, for the test year.

The analysis shall include:

(a) A complete breakdown of this account by the following categories:

- 1. Industry association dues;*
- 2. Debt-serving expenses;*
- 3. Institutional and conservation advertising;*
- 4. Rate department load studies;*
- 5. Director's fee and expenses;*
- 6. Dues and subscriptions; and*
- 7. Miscellaneous; and*

(b) Detailed supporting workpapers that shall include for amounts over \$100, the date, vendor, dollar amount, and a brief description of each expenditure.

Response: Please see attached. The attachment is an Excel spreadsheet that is being uploaded separately into the Commission's electronic filing system.

SO	TR	RACCT	ITEM	ID	DEPT	WH	BH	DATE	CK/JOB/REC/TSK PJ/VHR/VND/VEH	QTY	DEBIT	CREDIT	DESCRIPTION
AP	1	232.10	DUES	00	06		2093	01/01/24	VN 364	.00	275.00	.00	KAED 2024 MEMBERSHIP DUES
AP	1	232.10	MBPR	02	06		2093	02/29/24	VN 700	.00	100.00	.00	RAYS FORD VAN RENTAL
AP	1	232.10	MBPR	03	06		2093	03/01/24	VN 323	.00	39.72	.00	CANDY BRECK CO CAREER FAIR
AP	1	232.10	MBPR	02	06		2093	03/29/24	VN 700	.00	43.98	.00	GAS FOR VAN FRKRT YOUTH TOUR
AP	1	232.10	MBPR	00	01		2093	04/09/24	VN 1250	.00	350.00	.00	2024 DINNER & DANCE TABLE
AP	1	232.10	MBPR	00	06		2093	04/16/24	VN 700	.00	15.00	.00	MARKUS CHAMBER LUNCHEON
AP	1	232.10	MBPR	00	06		2093	04/16/24	VN 700	.00	265.00	.00	MCRECC TABLE COVERS
AP	1	232.10	MEET	00	06		2093	04/18/24	VN 448	.00	444.76	.00	MARKUS HR LVILLE HOTEL
AP	1	232.10	MEET	00	06		2093	04/18/24	VN 448	.00	88.78	.00	MARKUS HR LVILLE FOOD
AP	1	232.10	MBPR	00	06		2093	04/30/24	VN 700	.00	15.00	.00	MARKUS CHAMBER LUNCHEON
AP	1	232.10	MBPR	00	06		2093	04/30/24	VN 700	.00	265.00	.00	MCRECC TABLE COVER
AP	1	232.10	MBPR	00	06		2093	04/30/24	VN 700	.00	.00	15.00-	MARKUS CHAMBER LUNCHEON
AP	1	232.10	MBPR	00	06		2093	04/30/24	VN 700	.00	.00	265.00-	MCRECC TABLE COVER
AP	1	232.10	ADVT	07	06		2093	05/21/24	VN 4408	.00	815.04	.00	FAIR GIVEAWAYS
AP	1	232.10	ADVT	07	06		2093	05/29/24	VN 4408	.00	624.85	.00	MEASURING TAPE, FAIR GIVEAWAYS
AP	1	232.10	ADVT	06	06		2093	06/12/24	VN 234	.00	120.00	.00	BRECK CO FAIR CASH ADVANCE
AP	1	232.10	MBPR	00	01		2154	06/18/24	VN 566	.00	500.00	.00	2024 GOLF SCRAMBLE TEAM AND HOLE
AP	1	232.10	MBPR	00	01		2154	06/18/24	VN 566	.00	400.00	.00	2024 GOLF SCRAMBLE TEAM
AP	1	232.10	ADVT	06	06		2093	06/25/24	VN 516	.00	115.00	.00	2024 FAIR BOOTH & PASSES
AP	1	232.10	MBPR	00	06		2154	06/30/24	VN 406	.00	300.00	.00	2024 CHAMBER BANQUET
AP	1	232.10	MBPR	00	06		2154	07/01/24	VN 406	.00	250.00	.00	JUNE CHAMBER LUNCHEON
AP	1	232.10	MBPR	00	06		2154	07/01/24	VN 746	.00	1,000.00	.00	PRESIDENTS CIRCLE MEMBER
AP	1	232.10	ADVT	06	06		2093	07/18/24	VN 234	.00	153.00	.00	MEADE COUNTY FAIR CASH ADV
AP	1	232.10	ADVT	07	06		2093	07/25/24	VN 700	.00	29.67	.00	MEADE CO FAIR DOOR PRIZE
AP	1	232.10	MBPR	02	06		2093	08/15/24	VN 84	.00	2,000.00	.00	2024 WASHINGTON YOUTH TOUR
AP	1	232.10	MBPR	03	06		2093	08/20/24	VN 275	.00	405.00	.00	BREAST CANCER SHIRTS
AP	1	232.10	MBPR	03	06		2093	08/20/24	VN 275	.00	.00	405.00-	BREAST CANCER SHIRTS
AP	1	232.10	MBPR	03	06		2093	08/20/24	VN 4389	.00	405.00	.00	BREAST CANCER SHIRTS
AP	1	232.10	INDS	00	06		2154	09/01/24	VN 4146	.00	500.00	.00	CORPORATE TABLE GALA 2024
AP	1	232.10	MBPR	00	06		2154	09/01/24	VN 406	.00	15.00	.00	SEPT CHAMBER LUNCHEON RSVP
AP	1	232.10	MBPR	00	01		2154	09/12/24	VN 141	.00	995.45	.00	MARKETING PROGRAM
AP	1	232.10	MBPR	03	06		2093	09/19/24	VN 333	.00	175.85	.00	HALLOWEEN TRUNK OR TREAT CANDY
AP	1	232.10	MBPR	03	06		2093	10/31/24	VN 700	.00	51.78	.00	TRUNK OR TREAT SHIRTS
AP	1	232.10	DUES	00	06		2093	11/01/24	VN 566	.00	150.00	.00	ROUNDTABLE VOTING MEMBERSHIP
AP	1	232.10	EMBF	53	06		2154	11/12/24	VN 1552	.00	450.00	.00	CHRISTMAS GIFT CARDS
AP	1	232.10	MBPR	00	06		2093	11/22/24	VN 746	.00	360.00	.00	GOLF SCRAMBLE
AP	1	232.10	MBPR	03	06		2154	11/29/24	VN 700	.00	55.10	.00	HALLOWEEN CANDY
AP	1	232.10	MBPR	00	06		2154	11/29/24	VN 700	.00	42.39	.00	DOOR PRIZE FOR SILENT AUCTION
AP	1	232.10	MBPR	03	06		2154	11/29/24	VN 700	.00	325.78	.00	CHRISTMAS PARADE
AP	1	232.10	MBPR	03	06		2154	11/29/24	VN 333	.00	127.12	.00	CHRISTMAS PARADE CANDY
AP	1	232.10	DUES	00	06		2093	12/17/24	VN 364	.00	300.00	.00	2025 KAED MEMBERSHIP DUES
AP	1	232.10	MBPR	03	06		2154	12/31/24	VN 700	.00	130.14	.00	CHRISTMAS PARADE

NUMBER OF RECORDS FOUND - 42

TOTAL QTY .00

TOTAL DEBIT	12,698.41
TOTAL CREDIT	685.00-
NET BALANCE	----- 12,013.41

SO	TR	RACCT	ITEM	ID	DEPT	WH	BH	DATE	CK/JOB/REC/TSK PJ/VHR/VND/VEH	QTY	DEBIT	CREDIT	DESCRIPTION
AP	1	232.10	MISC	00	01		2093	02/25/24	VN 863	.00	68.90	.00	BRENT MINGUS SYMPATHY
AP	1	232.10	MISC	00	01		2093	03/15/24	VN 4464	.00	100.00	.00	SYMPATHY GIFT TO ALLEN APPELATE
AP	1	232.10	MISC	00	01		2093	03/29/24	VN 700	.00	84.80	.00	S.STULL SYMPATHY GIFT
AP	1	232.10	MISC	00	01		2093	04/01/24	VN 373	.00	100.70	.00	SYMPATHY GIFTS C VESSELS
AP	1	232.10	MISC	00	01		2093	04/16/24	VN 700	.00	82.66	.00	SYMPATHY GIFT AREDMON
AP	1	232.10	MISC	00	01		2093	04/30/24	VN 700	.00	82.66	.00	SYMPATHY GIFT AREDMON
AP	1	232.10	MISC	00	01		2093	04/30/24	VN 700	.00	.00	82.66-	SYMPATHY GIFT AREDMON
AP	1	232.10	MISC	00	01		2154	07/11/24	VN 373	.00	87.98	.00	WREATH FOR CHAD THIESSEN MOTHER
AP	1	232.10	MISC	00	01		2093	07/25/24	VN 700	.00	89.99	.00	FLOWERS D. WHEELER
AP	1	232.10	MISC	00	01		2093	07/25/24	VN 700	.00	75.00	.00	SYMPATHY JBRUMFIELD
AP	1	232.10	MISC	00	01		2154	08/13/24	VN 373	.00	100.70	.00	SYMPATHY GIFT FOR BRENT MINGUS
AP	1	232.10	MISC	00	01		2093	08/25/24	VN 863	.00	84.80	.00	JOE BRUMFIELD SYMPATHY
AP	1	232.10	EMBF	54	06		2093	09/01/24	VN 376	.00	409.69	.00	PICNIC INVITES, BANNER
AP	1	232.10	EMBF	54	06		2093	09/16/24	VN 3901	.00	563.95	.00	2024 PICNIC VOUCHERS
AP	1	232.10	EMBF	54	06		2093	09/17/24	VN 3901	.00	.00	563.95-	2024 PICNIC VOUCHERS
AP	1	232.10	EMBF	54	06		2093	09/17/24	VN 3901	.00	663.95	.00	2024 PICNIC VOUCHERS
AP	1	232.10	EMBF	54	06		2093	09/17/24	VN 4143	.00	3,852.00	.00	COMPANY PICNIC
AP	1	232.10	EMBF	54	06		2154	09/30/24	VN 700	.00	48.56	.00	ICE CREAM FOR PICNIC
AP	1	232.10	EMBF	54	06		2154	09/30/24	VN 700	.00	104.86	.00	CORN HOLE - PICNIC
AP	1	232.10	EMBF	54	06		2154	09/30/24	VN 700	.00	2,517.23	.00	FOOD FOR EMPLOYEE PICNIC
AP	1	232.10	MISC	00	01		2093	09/30/24	VN 373	.00	87.98	.00	SYMPATHY GIFT PARKER JOHNSTON
AP	1	232.10	MISC	00	01		2093	10/16/24	VN 373	.00	87.98	.00	JOEL TAUL SYMPATHY GIFT
AP	1	232.10	EMBF	54	06		2093	10/31/24	VN 700	.00	40.87	.00	MIGUELS LUNCH PICNIC
AP	1	232.10	MISC	00	02		2154	12/16/24	VN 3901	.00	516.40	.00	8 LARGE CHRISTMAS TRAYS
AP	1	232.10	MISC	00	01		2093	12/18/24	VN 4443	.00	424.00	.00	PAYSTATION BOXES CHRISTMAS
AP	1	232.10	MISC	00	01		2154	12/31/24	VN 700	.00	84.50	.00	RAYES FLOWERS

NUMBER OF RECORDS FOUND - 26

TOTAL QTY

.00

TOTAL DEBIT
TOTAL CREDIT

10,360.16
646.61-

NET BALANCE

9,713.55

SO	TR	RACCT	ITEM	ID	DEPT	WH	BH	DATE	CK/JOB/REC/TSK PJ/VHR/VND/VEH	QTY	DEBIT	CREDIT	DESCRIPTION
AP	1	232.10	DRCT	04	09		2154	01/01/24	VN 295	.00	14.05	.00	DIRECTOR AD&D INSURANCE
AP	1	232.10	DRCT	03	09		2093	01/19/24	VN 84	.00	219.00	.00	SIPEs KEC ANNUAL MTG MEALS
AP	1	232.10	DRCT	03	09		2093	01/19/24	VN 84	.00	528.00	.00	CREECH KEC ANNUAL MTG MEALS
AP	1	232.10	DRCT	03	09		2093	01/19/24	VN 84	.00	528.00	.00	HARDESTY KEC ANNUAL MTG MEALS
AP	1	232.10	DRCT	03	09		2093	01/19/24	VN 84	.00	378.00	.00	BARR KEC ANNUAL MTG MEALS
AP	1	232.10	DRCT	01	09		2093	01/24/24	VN 4411	.00	700.00	.00	DIRECTOR FEE
AP	1	232.10	DRCT	02	09		2093	01/24/24	VN 4411	.00	38.86	.00	DIRECTOR MILEAGE BBURG OFFICE
AP	1	232.10	DRCT	01	09		2093	01/24/24	VN 180	.00	700.00	.00	DIRECTOR FEE
AP	1	232.10	DRCT	02	09		2093	01/24/24	VN 180	.00	14.74	.00	DIRECTOR MILEAGE BBURG OFFICE
AP	1	232.10	DRCT	01	09		2093	01/24/24	VN 180	.00	250.00	.00	JAN MEMBER OUTREACH 1/3/24
AP	1	232.10	DRCT	01	09		2093	01/24/24	VN 487	.00	700.00	.00	DIRECTOR FEE
AP	1	232.10	DRCT	02	09		2093	01/24/24	VN 487	.00	52.26	.00	DIRECTOR MILEAGE BBURG
AP	1	232.10	DRCT	01	09		2093	01/24/24	VN 290	.00	700.00	.00	DIRECTOR FEE
AP	1	232.10	DRCT	02	09		2093	01/24/24	VN 290	.00	33.50	.00	DIRECTOR MILEAGE BBURG OFFICE
AP	1	232.10	DRCT	01	09		2093	01/24/24	VN 2710	.00	700.00	.00	DIRECTOR FEE
AP	1	232.10	DRCT	01	09		2093	01/24/24	VN 3206	.00	700.00	.00	DIRECTOR FEE
AP	1	232.10	DRCT	02	09		2093	01/24/24	VN 3206	.00	64.32	.00	DIRECTOR MILEAGE BBURG OFFICE
AP	1	232.10	DRCT	01	09		2093	01/25/24	VN 351	.00	700.00	.00	DIRECTOR FEE
AP	1	232.10	DRCT	02	09		2093	01/25/24	VN 351	.00	22.78	.00	DIRECTOR MILEAGE BBURG OFFICE
AP	1	232.10	DRCT	03	09		2093	01/26/24	VN 700	.00	165.91	.00	DEC KEC MTG HOTEL DARLA
AP	1	232.10	DRCT	04	09		2093	02/01/24	VN 295	.00	14.05	.00	DIRECTOR AD&D INSURANCE
AP	1	232.10	DRCT	01	09		2093	02/21/24	VN 3206	.00	700.00	.00	DIRECTOR FEE
AP	1	232.10	DRCT	02	09		2093	02/21/24	VN 3206	.00	64.32	.00	DIRECTOR MILEAGE BBURG OFFICE
AP	1	232.10	DRCT	01	09		2093	02/21/24	VN 2710	.00	700.00	.00	DIRECTOR FEE
AP	1	232.10	DRCT	02	09		2093	02/21/24	VN 2710	.00	5.36	.00	DIRECTOR MILEAGE BBURG
AP	1	232.10	DRCT	01	09		2093	02/21/24	VN 290	.00	700.00	.00	DIRECTOR FEE
AP	1	232.10	DRCT	01	09		2093	02/21/24	VN 487	.00	700.00	.00	DIRECTOR FEE
AP	1	232.10	DRCT	01	09		2093	02/21/24	VN 351	.00	700.00	.00	DIRECTOR FEE
AP	1	232.10	DRCT	02	09		2093	02/21/24	VN 351	.00	22.78	.00	DIRECTOR MILEAGE BBURG OFFICE
AP	1	232.10	DRCT	01	09		2093	02/21/24	VN 4411	.00	700.00	.00	DIRECTOR FEE
AP	1	232.10	DRCT	02	09		2093	02/21/24	VN 4411	.00	38.86	.00	DIRECTOR MILEAGE BBURG OFFICE
AP	1	232.10	DRCT	01	09		2093	02/21/24	VN 180	.00	700.00	.00	DIRECTOR FEE
AP	1	232.10	DRCT	02	09		2093	02/21/24	VN 180	.00	14.74	.00	DIRECTOR MILEAGE -BBURG OFFICE
AP	1	232.10	DRCT	01	09		2093	02/21/24	VN 180	.00	250.00	.00	KAEC LEGISLATIVE RECP 2/21
AP	1	232.10	DRCT	03	09		2093	02/29/24	VN 448	.00	323.90	.00	NRECA POWER EXCHANGE HOTEL HARDE
AP	1	232.10	DRCT	03	09		2093	02/29/24	VN 448	.00	323.90	.00	NRECA POWER EXCHANGE SILLS HOTEL
AP	1	232.10	DRCT	03	09		2093	02/29/24	VN 448	.00	323.90	.00	NRECA POWER EXCHANGE SPIES HOTEL
AP	1	232.10	DRCT	03	09		2093	02/29/24	VN 448	.00	323.90	.00	NRECA POWER EXCHANGE WILSON HOTE
AP	1	232.10	DRCT	03	09		2093	02/29/24	VN 448	.00	323.90	.00	NRECA POWER EXCHANGE CREECH HOTE
AP	1	232.10	DRCT	04	09		2093	03/01/24	VN 295	.00	14.05	.00	DIRECTOR AD&D INSURANCE
AP	1	232.10	DRCT	03	09		2093	03/19/24	VN 448	.00	744.96	.00	NRECA PWR EXC ANN. MTG HOTEL
AP	1	232.10	DRCT	03	09		2093	03/19/24	VN 448	.00	1,033.20	.00	NRECA PWR EXC ANN MTG HOTEL SILL
AP	1	232.10	DRCT	03	09		2093	03/19/24	VN 448	.00	1,579.63	.00	NRECA PWR EXC ANN MTG HOTEL HARD
AP	1	232.10	DRCT	03	09		2093	03/19/24	VN 448	.00	1,307.60	.00	NRECA PWR EXC ANN MTG HOTEL SIPE
AP	1	232.10	DRCT	03	09		2093	03/19/24	VN 448	.00	1,307.60	.00	NRECA PWR EXC ANN MTG HOTEL CREE
AP	1	232.10	DRCT	03	09		2093	03/19/24	VN 448	.00	3.00	.00	NRECA POWER HOTEL WILSON
AP	1	232.10	DRCT	03	09		2093	03/19/24	VN 448	.00	3.00	.00	NRECA POWER HOTEL CREECH
AP	1	232.10	DRCT	03	09		2093	03/19/24	VN 448	.00	3.00	.00	NRECA POWER HOTEL SIPEs
AP	1	232.10	DRCT	03	09		2093	03/19/24	VN 448	.00	3.00	.00	NRECA POWER HOTEL SILLS
AP	1	232.10	DRCT	03	09		2093	03/19/24	VN 448	.00	3.00	.00	NRECA POWER EXC HOTEL HARDESTY
AP	1	232.10	DRCT	01	09		2093	03/20/24	VN 4411	.00	700.00	.00	DIRECTOR FEE

SO	TR	RACCT	ITEM	ID	DEPT	WH	BH	DATE	CK/JOB/REC/TSK PJ/VHR/VND/VEH	QTY	DEBIT	CREDIT	DESCRIPTION
AP	1	232.10	DRCT	02	09		2093	03/20/24	VN 4411	.00	12.06	.00	DIRECTOR MILEAGE-HBURG OFFICE
AP	1	232.10	DRCT	03	09		2093	03/20/24	VN 4411	.00	188.82	.00	NRECA ANNUAL MTG FOOD
AP	1	232.10	DRCT	03	09		2093	03/20/24	VN 4411	.00	180.00	.00	NRECA ANNUAL MTG PARKING
AP	1	232.10	DRCT	03	09		2093	03/20/24	VN 4411	.00	350.96	.00	NRECA ANNUAL MTG FLIGHT
AP	1	232.10	DRCT	03	09		2093	03/20/24	VN 4411	.00	79.37	.00	UBERS NRECA ANNUAL MTG
AP	1	232.10	DRCT	02	09		2093	03/20/24	VN 4411	.00	206.36	.00	MILEAGE NASHVILLE AIRPORT NRECA
AP	1	232.10	DRCT	01	09		2093	03/20/24	VN 4411	.00	1,500.00	.00	NRECA ANNUAL MTG 3/1-3/6
AP	1	232.10	DRCT	01	09		2093	03/20/24	VN 180	.00	700.00	.00	DIRECTOR FEE
AP	1	232.10	DRCT	02	09		2093	03/20/24	VN 180	.00	34.84	.00	DIRECTOR MILEAGE HBURG OFFICE
AP	1	232.10	DRCT	01	09		2093	03/20/24	VN 180	.00	250.00	.00	KAEC COMM MEETINGS 3/6 VIRTUAL
AP	1	232.10	DRCT	03	09		2093	03/20/24	VN 180	.00	448.96	.00	NRECA ANNUAK MTG FLIGHT DARLA
AP	1	232.10	DRCT	01	09		2093	03/20/24	VN 180	.00	1,250.00	.00	NRECA ANNUAL MTG 3/2-3/7
AP	1	232.10	DRCT	01	09		2093	03/20/24	VN 290	.00	700.00	.00	DIRECTOR FEE
AP	1	232.10	DRCT	02	09		2093	03/20/24	VN 290	.00	2.68	.00	DIRECTOR MILEAGE HBURG OFFICE
AP	1	232.10	DRCT	03	09		2093	03/20/24	VN 290	.00	154.96	.00	NRECA ANNUAL MTG FOOD
AP	1	232.10	DRCT	03	09		2093	03/20/24	VN 290	.00	111.81	.00	NRECA ANNUAL MTG UBERS
AP	1	232.10	DRCT	03	09		2093	03/20/24	VN 290	.00	392.96	.00	FLIGHT TO NRECA ANNUAL MTG TX
AP	1	232.10	DRCT	02	09		2093	03/20/24	VN 290	.00	85.76	.00	MILEAGE TO LVILLE AIRPORT NRECA
AP	1	232.10	DRCT	01	09		2093	03/20/24	VN 290	.00	1,250.00	.00	NRECA ANNUAL MTG FEE 3/2-3/6
AP	1	232.10	DRCT	01	09		2093	03/20/24	VN 3206	.00	700.00	.00	DIRECTOR FEE
AP	1	232.10	DRCT	02	09		2093	03/20/24	VN 3206	.00	33.50	.00	DIRECTOR MILEAGE BBURG OFFICE
AP	1	232.10	DRCT	01	09		2093	03/20/24	VN 3206	.00	1,250.00	.00	NRECA ANNUAL MTG FEE 3/2-3/7
AP	1	232.10	DRCT	02	09		2093	03/20/24	VN 3206	.00	117.92	.00	MILEAGE TO AIRPORT & DARLA HOUSE
AP	1	232.10	DRCT	03	09		2093	03/20/24	VN 3206	.00	101.76	.00	NRECA ANNUAL MTG AIRPORT PARKING
AP	1	232.10	DRCT	03	09		2093	03/20/24	VN 3206	.00	448.96	.00	NRECA ANNUAL MTG FLIGHT
AP	1	232.10	DRCT	01	09		2093	03/20/24	VN 351	.00	700.00	.00	DIRECTOR FEE
AP	1	232.10	DRCT	02	09		2093	03/20/24	VN 351	.00	33.50	.00	DIRECTOR MILEAGE HBURG OFFICE
AP	1	232.10	DRCT	01	09		2093	03/20/24	VN 487	.00	700.00	.00	DIRECTOR FEE
AP	1	232.10	DRCT	01	09		2093	03/20/24	VN 2710	.00	700.00	.00	DIRECTOR FEE
AP	1	232.10	DRCT	02	09		2093	03/20/24	VN 2710	.00	29.48	.00	DIRECTOR MILEAGE HBURG
AP	1	232.10	DRCT	02	09		2093	03/20/24	VN 2710	.00	61.64	.00	MILEAGE TO LIVILLE AIRPORT
AP	1	232.10	DRCT	01	09		2093	03/20/24	VN 2710	.00	1,000.00	.00	NRECA ANNUAL MTG 03/2-3/5
AP	1	232.10	MBPR	02	06		2093	03/29/24	VN 700	.00	69.11	.00	RAY'S FORD VAN FRKFORT YTH TOUR
AP	1	232.10	DRCT	04	09		2093	04/01/24	VN 295	.00	14.05	.00	DIRECTOR AD&D INSURANCE
AP	1	232.10	DRCT	01	09		2093	04/17/24	VN 180	.00	700.00	.00	DIRECTOR FEE
AP	1	232.10	DRCT	02	09		2093	04/17/24	VN 180	.00	14.74	.00	DIRECTOR MILEAGE -BBURG OFFICE
AP	1	232.10	DRCT	01	09		2093	04/17/24	VN 180	.00	250.00	.00	KAEC COMM MEETINGS 03/26
AP	1	232.10	DRCT	02	09		2093	04/17/24	VN 180	.00	67.00	.00	KAEC COMM MEETINGS 03/26
AP	1	232.10	DRCT	01	09		2093	04/17/24	VN 2710	.00	700.00	.00	DIRECTOR FEE
AP	1	232.10	DRCT	02	09		2093	04/17/24	VN 2710	.00	5.36	.00	DIRECTOR MILEAGE BBURG
AP	1	232.10	DRCT	03	09		2093	04/17/24	VN 2710	.00	.00	225.00-	ROOM UPGRADE NRECA ANNUAL MTG
AP	1	232.10	DRCT	03	09		2093	04/17/24	VN 2710	.00	87.67	.00	NRECA ANNUAL MTF 3/2-3/5 UBERS
AP	1	232.10	DRCT	03	09		2093	04/17/24	VN 2710	.00	485.62	.00	NRECA FLIGHT
AP	1	232.10	DRCT	01	09		2093	04/17/24	VN 3206	.00	700.00	.00	DIRECTOR FEE
AP	1	232.10	DRCT	02	09		2093	04/17/24	VN 3206	.00	64.32	.00	DIRECTOR MILEAGE BBURG OFFICE
AP	1	232.10	DRCT	01	09		2093	04/17/24	VN 290	.00	700.00	.00	DIRECTOR FEE
AP	1	232.10	DRCT	02	09		2093	04/17/24	VN 290	.00	33.50	.00	DIRECTOR MILEAGE BBURG OFFICE
AP	1	232.10	DRCT	01	09		2093	04/17/24	VN 487	.00	700.00	.00	DIRECTOR FEE
AP	1	232.10	DRCT	02	09		2093	04/17/24	VN 487	.00	52.26	.00	MILEAGE TO BBURG OFFICE
AP	1	232.10	DRCT	01	09		2093	04/17/24	VN 351	.00	700.00	.00	DIRECTOR FEE
AP	1	232.10	DRCT	02	09		2093	04/17/24	VN 351	.00	22.78	.00	DIRECTOR MILEAGE BBURG OFFICE

SO	TR	RACCT	ITEM	ID	DEPT	WH	BH	DATE	CK/JOB/REC/TSK PJ/VHR/VND/VEH	QTY	DEBIT	CREDIT	DESCRIPTION
AP	1	232.10	DRCT	01	09		2093	04/17/24	VN 4411	.00	700.00	.00	DIRECTOR FEE
AP	1	232.10	DRCT	02	09		2093	04/17/24	VN 4411	.00	38.86	.00	DIRECTOR MILEAGE BBURG OFFICE
AP	1	232.10	DRCT	04	09		2093	05/01/24	VN 295	.00	14.05	.00	DIRECTOR AD&D INSURANCE
AP	1	232.10	DRCT	01	09		2093	05/15/24	VN 3206	.00	700.00	.00	DIRECTOR FEE
AP	1	232.10	DRCT	02	09		2093	05/15/24	VN 3206	.00	64.32	.00	DIRECTOR MILEAGE -BBURG OFFICE
AP	1	232.10	DRCT	01	09		2093	05/15/24	VN 2710	.00	700.00	.00	DIRECTOR FEE
AP	1	232.10	DRCT	02	09		2093	05/15/24	VN 2710	.00	5.36	.00	DIRECTOR MILEAGE BBURG
AP	1	232.10	DRCT	01	09		2093	05/15/24	VN 290	.00	700.00	.00	DIRECTOR FEE
AP	1	232.10	DRCT	02	09		2093	05/15/24	VN 290	.00	33.50	.00	DIRECTOR MILEAGE BBURG OFFICE
AP	1	232.10	DRCT	01	09		2093	05/15/24	VN 487	.00	700.00	.00	DIRECTOR FEE
AP	1	232.10	DRCT	02	09		2093	05/15/24	VN 487	.00	52.26	.00	MILEAGE TO BBURG OFFICE
AP	1	232.10	DRCT	01	09		2093	05/15/24	VN 351	.00	700.00	.00	DIRECTOR FEE
AP	1	232.10	DRCT	02	09		2093	05/15/24	VN 351	.00	22.78	.00	DIRECTOR MILEAGE BBUR OFFICE
AP	1	232.10	DRCT	01	09		2093	05/15/24	VN 4411	.00	700.00	.00	DIRECTOR FEE
AP	1	232.10	DRCT	02	09		2093	05/15/24	VN 4411	.00	38.86	.00	DIRECTOR MILEAGE BBURG OFFICE
AP	1	232.10	DRCT	01	09		2093	05/15/24	VN 180	.00	700.00	.00	DIRECTOR FEE
AP	1	232.10	DRCT	02	09		2093	05/15/24	VN 180	.00	14.74	.00	DIRECTOR MILEAGE BBURG OFFICE
AP	1	232.10	DRCT	01	09		2093	05/15/24	VN 180	.00	250.00	.00	STRATEGIC PLANNING MTG 4/23-4/24
AP	1	232.10	DRCT	02	09		2093	05/15/24	VN 180	.00	14.74	.00	STRATEGIC PLANNING MTG 4/24-4/25
AP	1	232.10	DRCT	01	09		2093	05/15/24	VN 180	.00	250.00	.00	5/8/24 BOD MTG VIRTUAL
AP	1	232.10	DRCT	04	09		2093	06/01/24	VN 295	.00	14.05	.00	DIRECTOR AD&D INSURANCE
AP	1	232.10	DRCT	01	09		2093	06/10/24	VN 4411	.00	700.00	.00	DIRECTOR FEE
AP	1	232.10	DRCT	02	09		2093	06/10/24	VN 4411	.00	38.86	.00	DIRECTOR MILEAGE -BBURG OFFICE
AP	1	232.10	DRCT	01	09		2093	06/10/24	VN 4411	.00	700.00	.00	DIRECTOR FEE ANNUAL MTG 6/10
AP	1	232.10	DRCT	01	09		2093	06/10/24	VN 180	.00	700.00	.00	DIRECTOR FEE
AP	1	232.10	DRCT	02	09		2093	06/10/24	VN 180	.00	14.74	.00	DIRECTOR MILEAGE BBURG OFFICE
AP	1	232.10	DRCT	01	09		2093	06/10/24	VN 180	.00	700.00	.00	DIRECTOR FEE ANNUAL MTG 6/10
AP	1	232.10	DRCT	02	09		2093	06/10/24	VN 180	.00	67.00	.00	KAEC BOD 5/29
AP	1	232.10	DRCT	01	09		2093	06/10/24	VN 180	.00	250.00	.00	5/26/24 KAEC BOD MTG
AP	1	232.10	DRCT	01	09		2093	06/10/24	VN 351	.00	700.00	.00	DIRECTOR FEE
AP	1	232.10	DRCT	02	09		2093	06/10/24	VN 351	.00	22.78	.00	DIRECTOR MILEAGE BBURG OFFICE
AP	1	232.10	DRCT	01	09		2093	06/10/24	VN 351	.00	700.00	.00	DIRECTOR FEE ANNUAL MTG 6/10
AP	1	232.10	DRCT	01	09		2093	06/10/24	VN 487	.00	700.00	.00	DIRECTOR FEE
AP	1	232.10	DRCT	02	09		2093	06/10/24	VN 487	.00	52.26	.00	MILEAGE TO BBURG OFFICE
AP	1	232.10	DRCT	01	09		2093	06/10/24	VN 487	.00	700.00	.00	DIRECTOR FEE ANNUAL MTG 6/10
AP	1	232.10	DRCT	01	09		2093	06/10/24	VN 290	.00	700.00	.00	DIRECTOR FEE
AP	1	232.10	DRCT	01	09		2093	06/10/24	VN 290	.00	700.00	.00	DIRECTOR FEE ANNUAL MTG 6/10
AP	1	232.10	DRCT	01	09		2093	06/10/24	VN 2710	.00	700.00	.00	DIRECTOR FEE
AP	1	232.10	DRCT	02	09		2093	06/10/24	VN 2710	.00	5.36	.00	DIRECTOR MILEAGE BBURG
AP	1	232.10	DRCT	01	09		2093	06/10/24	VN 2710	.00	700.00	.00	DIRECTOR FEE ANNUAL MTG 6/10
AP	1	232.10	DRCT	01	09		2093	06/10/24	VN 3206	.00	700.00	.00	DIRECTOR FEE
AP	1	232.10	DRCT	02	09		2093	06/10/24	VN 3206	.00	64.32	.00	DIRECTOR MILEAGE ANNUAL MTG
AP	1	232.10	DRCT	01	09		2093	06/10/24	VN 3206	.00	700.00	.00	DIRECTOR FEE ANNUAL MTG 6/10
AP	1	232.10	DRCT	04	09		2093	07/01/24	VN 295	.00	14.05	.00	DIRECTOR AD&D INSURANCE
AP	1	232.10	DRCT	01	09		2093	07/18/24	VN 3206	.00	700.00	.00	DIRECTOR FEE
AP	1	232.10	DRCT	02	09		2093	07/18/24	VN 3206	.00	33.50	.00	DIRECTOR MILEAGE HBURG OFFICE
AP	1	232.10	DRCT	01	09		2093	07/18/24	VN 2710	.00	700.00	.00	DIRECTOR FEE
AP	1	232.10	DRCT	02	09		2093	07/18/24	VN 2710	.00	29.48	.00	DIRECTOR MILEAGE HBURG
AP	1	232.10	DRCT	01	09		2093	07/18/24	VN 290	.00	700.00	.00	DIRECTOR FEE
AP	1	232.10	DRCT	02	09		2093	07/18/24	VN 290	.00	2.68	.00	DIRECTOR MILEAGE HBURG OFFICE
AP	1	232.10	DRCT	01	09		2093	07/18/24	VN 487	.00	700.00	.00	DIRECTOR FEE

SO	TR	RACCT	ITEM	ID	DEPT	WH	BH	DATE	CK/JOB/REC/TSK PJ/VHR/VND/VEH	QTY	DEBIT	CREDIT	DESCRIPTION
AP	1	232.10	DRCT	02	09		2093	07/18/24	VN 487	.00	30.82	.00	MILEAGE TO HBURG OFFICE
AP	1	232.10	DRCT	01	09		2093	07/18/24	VN 4411	.00	700.00	.00	DIRECTOR FEE
AP	1	232.10	DRCT	02	09		2093	07/18/24	VN 4411	.00	12.06	.00	DIRECTOR MILEAGE HBURG OFFICE
AP	1	232.10	DRCT	01	09		2093	07/18/24	VN 180	.00	700.00	.00	DIRECTOR FEE
AP	1	232.10	DRCT	02	09		2093	07/18/24	VN 180	.00	34.84	.00	DIRECTOR MILEAGE HBURG OFFICE
AP	1	232.10	DRCT	02	09		2093	07/18/24	VN 180	.00	67.00	.00	BOD MTG MILEAGE 7/16
AP	1	232.10	DRCT	01	09		2093	07/18/24	VN 180	.00	250.00	.00	7/16 BOD MTG
AP	1	232.10	DRCT	01	09		2093	07/18/24	VN 180	.00	250.00	.00	7/10/24 BOD VIRTUAL MTG
AP	1	232.10	DRCT	01	09		2093	07/18/24	VN 351	.00	700.00	.00	DIRECTOR FEE
AP	1	232.10	DRCT	02	09		2093	07/18/24	VN 351	.00	33.50	.00	DIRECTOR MILEAGE HBURG OFFICE
AP	1	232.10	DRCT	04	09		2093	08/01/24	VN 295	.00	14.05	.00	DIRECTOR AD&D INSURANCE
AP	1	232.10	DRCT	01	09		2154	08/01/24	VN 3206	.00	700.00	.00	DIRECTOR FEE
AP	1	232.10	DRCT	02	09		2154	08/01/24	VN 3206	.00	121.94	.00	DIRECTOR MILEAGE-KAEC ANNUAL MTG
AP	1	232.10	DRCT	01	09		2154	08/01/24	VN 3206	.00	750.00	.00	KAEC ANNUAL MTG 8/11-8/13
AP	1	232.10	DRCT	01	09		2154	08/01/24	VN 2710	.00	700.00	.00	DIRECTOR FEE
AP	1	232.10	DRCT	02	09		2154	08/01/24	VN 2710	.00	62.98	.00	DIRECTOR MILEAGE-KAEC ANNUAL MTG
AP	1	232.10	DRCT	01	09		2154	08/01/24	VN 2710	.00	500.00	.00	KAEC ANNUAL MTG 8/11-/12
AP	1	232.10	DRCT	01	09		2154	08/01/24	VN 290	.00	700.00	.00	DIRECTOR FEE
AP	1	232.10	DRCT	02	09		2154	08/01/24	VN 290	.00	89.78	.00	DIRECTOR MILEAGE-KAEC ANNUAL MTG
AP	1	232.10	DRCT	01	09		2154	08/01/24	VN 290	.00	250.00	.00	KAEC ANNUAL MEETING 8/11
AP	1	232.10	DRCT	01	09		2154	08/01/24	VN 487	.00	700.00	.00	DIRECTOR FEE
AP	1	232.10	DRCT	01	09		2154	08/01/24	VN 487	.00	750.00	.00	KAEC ANNUAL MTG 8/11-/13
AP	1	232.10	DRCT	02	09		2154	08/01/24	VN 487	.00	111.22	.00	MILEAGE TO KAEC ANNUAL MTG
AP	1	232.10	DRCT	01	09		2154	08/01/24	VN 351	.00	700.00	.00	DIRECTOR FEE
AP	1	232.10	DRCT	02	09		2154	08/01/24	VN 351	.00	79.06	.00	DIRECTOR MILEAGE-KAEC ANNUAL MTG
AP	1	232.10	DRCT	01	09		2154	08/01/24	VN 351	.00	750.00	.00	KAEC ANNUAL MEETING 8/11-8/13
AP	1	232.10	DRCT	01	09		2154	08/01/24	VN 180	.00	700.00	.00	DIRECTOR FEE
AP	1	232.10	DRCT	01	09		2154	08/01/24	VN 180	.00	750.00	.00	8/11-8/13 KAEC ANNAUL MEETING
AP	1	232.10	DRCT	02	09		2154	08/01/24	VN 180	.00	60.30	.00	DIRECTOR MILEAGE-HBURG OFFICE
AP	1	232.10	DRCT	01	09		2154	08/01/24	VN 4411	.00	700.00	.00	DIRECTOR FEE
AP	1	232.10	DRCT	01	09		2154	08/01/24	VN 4411	.00	750.00	.00	KAEC ANNUAL MTG 811-8/13
AP	1	232.10	DRCT	02	09		2154	08/01/24	VN 4411	.00	93.80	.00	DIRECTOR MILEAGE-KAEC ANNUAL MTG
AP	1	232.10	DRCT	03	09		2154	08/01/24	VN 700	.00	759.81	.00	G HARDESTY HOTEL KAEC ANNUAL MTG
AP	1	232.10	DRCT	03	09		2154	08/01/24	VN 700	.00	496.54	.00	C. CREECH HOTEL KAEC ANNUAL MTG
AP	1	232.10	DRCT	03	09		2154	08/01/24	VN 700	.00	541.54	.00	D. WILSON HOTEL KAEC ANNUAL MTG
AP	1	232.10	DRCT	01	09		2093	08/19/24	VN 351	.00	700.00	.00	DIRECTOR FEE
AP	1	232.10	DRCT	02	09		2093	08/19/24	VN 351	.00	79.06	.00	DIRECTOR MILEAGE KAEC ANNUAL MTG
AP	1	232.10	DRCT	01	09		2093	08/20/24	VN 351	.00	.00	700.00-	DIRECTOR FEE
AP	1	232.10	DRCT	02	09		2093	08/20/24	VN 351	.00	.00	79.06-	DIRECTOR MILEAGE-KAEC ANNUAL MTG
AP	1	232.10	DRCT	01	09		2093	08/20/24	VN 351	.00	.00	750.00-	KAEC ANNUAL MEETING 8/11-8/13
AP	1	232.10	DRCT	04	09		2154	09/01/24	VN 295	.00	14.05	.00	DIRECTOR AD&D INSURANCE
AP	1	232.10	DRCT	01	09		2093	09/19/24	VN 351	.00	700.00	.00	DIRECTOR FEE
AP	1	232.10	DRCT	02	09		2093	09/19/24	VN 351	.00	22.78	.00	DIRECTOR MILEAGE BBURG OFFICE
AP	1	232.10	DRCT	01	09		2093	09/19/24	VN 180	.00	700.00	.00	DIRECTOR FEE
AP	1	232.10	DRCT	02	09		2093	09/19/24	VN 180	.00	14.74	.00	DIRECTOR MILEAGE BBUR OFFICE
AP	1	232.10	DRCT	02	09		2093	09/19/24	VN 180	.00	14.74	.00	BIG RIVERS ANNUAL MTG MILE BBURG
AP	1	232.10	DRCT	01	09		2093	09/19/24	VN 180	.00	250.00	.00	KAEC BOD MTG 9/17
AP	1	232.10	DRCT	01	09		2093	09/19/24	VN 180	.00	416.54	.00	KAEC ANNUAL MTG HOTEL REIMBURSEM
AP	1	232.10	DRCT	01	09		2093	09/19/24	VN 180	.00	250.00	.00	BIG RIVERS ANNUAL MTG 9/19
AP	1	232.10	DRCT	02	09		2093	09/19/24	VN 180	.00	67.00	.00	KAEC BOD MTG 9/17
AP	1	232.10	DRCT	01	09		2093	09/19/24	VN 180	.00	250.00	.00	KAEC COMMITTEE MTG 9/4

SO	TR	RACCT	ITEM	ID	DEPT	WH	BH	DATE	CK/JOB/REC/TSK PJ/VHR/VND/VEH	QTY	DEBIT	CREDIT	DESCRIPTION
AP	1	232.10	DRCT	01	09		2093	09/19/24	VN 4411	.00	700.00	.00	DIRECTOR FEE
AP	1	232.10	DRCT	02	09		2093	09/19/24	VN 4411	.00	38.86	.00	DIRECTOR MILEAGE BBURG OFFICE
AP	1	232.10	DRCT	01	09		2093	09/19/24	VN 4411	.00	250.00	.00	BIG RIVERS ANNUAL MTG
AP	1	232.10	DRCT	01	09		2093	09/19/24	VN 487	.00	700.00	.00	DIRECTOR FEE
AP	1	232.10	DRCT	02	09		2093	09/19/24	VN 487	.00	52.26	.00	MILEAGE TO BBURG OFFICE
AP	1	232.10	DRCT	01	09		2093	09/19/24	VN 487	.00	.00	750.00-	KAEC MTG 8/11-8/13 PAY BY BR
AP	1	232.10	DRCT	01	09		2093	09/19/24	VN 290	.00	700.00	.00	DIRECTOR FEE
AP	1	232.10	DRCT	02	09		2093	09/19/24	VN 290	.00	33.50	.00	DIRECTOR MILEAGE BBURG OFFICE
AP	1	232.10	DRCT	01	09		2093	09/19/24	VN 2710	.00	700.00	.00	DIRECTOR FEE
AP	1	232.10	DRCT	02	09		2093	09/19/24	VN 2710	.00	5.36	.00	DIRECTOR MILEAGE BBURG OFFICE
AP	1	232.10	DRCT	01	09		2093	09/19/24	VN 2710	.00	250.00	.00	BIG RIVERS ANNUAL MTG 9/19
AP	1	232.10	DRCT	02	09		2093	09/19/24	VN 2710	.00	5.36	.00	BG ANNUAL MTG MILEAGE BBURG OFFI
AP	1	232.10	DRCT	01	09		2093	09/19/24	VN 3206	.00	700.00	.00	DIRECTOR FEE
AP	1	232.10	DRCT	02	09		2093	09/19/24	VN 3206	.00	30.82	.00	DIRECTOR MILEAGE BIG RIVERS
AP	1	232.10	DRCT	01	09		2093	09/19/24	VN 3206	.00	250.00	.00	BIG RIVERS ANNUAL MTG 9/19
AP	1	232.10	DRCT	03	09		2154	09/30/24	VN 700	.00	1,430.00	.00	GREG NRECA DRCT TRAINING
AP	1	232.10	DRCT	04	09		2093	10/01/24	VN 295	.00	14.05	.00	DIRECTOR AD&D INSURANCE
AP	1	232.10	DRCT	01	09		2154	10/01/24	VN 351	.00	700.00	.00	DIRECTOR FEE
AP	1	232.10	DRCT	02	09		2154	10/01/24	VN 351	.00	22.78	.00	DIRECTOR MILEAGE BBURG OFFICE
AP	1	232.10	DRCT	01	09		2154	10/01/24	VN 180	.00	700.00	.00	DIRECTOR FEE
AP	1	232.10	DRCT	02	09		2154	10/01/24	VN 180	.00	14.74	.00	DIRECTOR MILEAGE - BBURG OFFICE
AP	1	232.10	DRCT	01	09		2154	10/01/24	VN 4411	.00	700.00	.00	DIRECTOR FEE
AP	1	232.10	DRCT	02	09		2154	10/01/24	VN 4411	.00	38.86	.00	DIRECTOR MILEAGE BBURG OFFICE
AP	1	232.10	DRCT	01	09		2154	10/01/24	VN 487	.00	700.00	.00	DIRECTOR FEE
AP	1	232.10	DRCT	02	09		2154	10/01/24	VN 487	.00	52.26	.00	MILEAGE TO BBURG OFFICE
AP	1	232.10	DRCT	01	09		2154	10/01/24	VN 290	.00	700.00	.00	DIRECTOR FEE
AP	1	232.10	DRCT	02	09		2154	10/01/24	VN 290	.00	33.50	.00	DIRECTOR MILEAGE - BBURG OFFICE
AP	1	232.10	DRCT	01	09		2154	10/01/24	VN 3206	.00	700.00	.00	DIRECTOR FEE
AP	1	232.10	DRCT	02	09		2154	10/01/24	VN 3206	.00	64.32	.00	DIRECTOR MILEAGE BBURG OFFICE
AP	1	232.10	DRCT	01	09		2154	10/01/24	VN 2710	.00	700.00	.00	DIRECTOR FEE
AP	1	232.10	DRCT	02	09		2154	10/01/24	VN 2710	.00	5.36	.00	DIRECTOR MILEAGE BBURG OFFICE
AP	1	232.10	DRCT	04	09		2093	11/01/24	VN 295	.00	14.05	.00	DIRECTOR AD&D INSURANCE
AP	1	232.10	DRCT	01	09		2093	11/21/24	VN 4411	.00	700.00	.00	DIRECTOR FEE
AP	1	232.10	DRCT	02	09		2093	11/21/24	VN 4411	.00	12.06	.00	DIRECTOR MILEAGE HBURG OFFICE
AP	1	232.10	DRCT	01	09		2093	11/21/24	VN 180	.00	700.00	.00	DIRECTOR FEE
AP	1	232.10	DRCT	02	09		2093	11/21/24	VN 180	.00	34.84	.00	DIRECTOR MILEAGE HBURG OFFICE
AP	1	232.10	DRCT	01	09		2093	11/21/24	VN 180	.00	250.00	.00	11/13 BOD MTG VIRUTAL (COMMITTEE
AP	1	232.10	DRCT	01	09		2093	11/21/24	VN 351	.00	700.00	.00	DIRECTOR FEE
AP	1	232.10	DRCT	02	09		2093	11/21/24	VN 351	.00	33.50	.00	DIRECTOR MILEAGE HBURG OFFICE
AP	1	232.10	DRCT	01	09		2093	11/21/24	VN 487	.00	700.00	.00	DIRECTOR FEE
AP	1	232.10	DRCT	02	09		2093	11/21/24	VN 487	.00	30.82	.00	MILEAGE TO HBURG OFFICE
AP	1	232.10	DRCT	01	09		2093	11/21/24	VN 290	.00	700.00	.00	DIRECTOR FEE
AP	1	232.10	DRCT	02	09		2093	11/21/24	VN 290	.00	2.68	.00	DIRECTOR MILEAGE HBURG OFFICE
AP	1	232.10	DRCT	01	09		2093	11/21/24	VN 2710	.00	700.00	.00	DIRECTOR FEE
AP	1	232.10	DRCT	02	09		2093	11/21/24	VN 2710	.00	29.48	.00	DIRECTOR MILEAGE HBURG OFFICE
AP	1	232.10	DRCT	01	09		2093	11/21/24	VN 3206	.00	700.00	.00	DIRECTOR FEE
AP	1	232.10	DRCT	02	09		2093	11/21/24	VN 3206	.00	33.50	.00	DIRECTOR MILEAGE HBURG OFFICE
AP	1	232.10	DRCT	04	09		2093	12/01/24	VN 295	.00	14.05	.00	DIRECTOR AD&D INSURANCE
AP	1	232.10	DRCT	01	09		2093	12/18/24	VN 3206	.00	700.00	.00	DIRECTOR FEE
AP	1	232.10	DRCT	02	09		2093	12/18/24	VN 3206	.00	64.32	.00	DIRECTOR MILEAGE BBURG OFFICE
AP	1	232.10	DRCT	01	09		2093	12/18/24	VN 2710	.00	700.00	.00	DIRECTOR FEE

SO	TR	RACCT	ITEM	ID	DEPT	WH	BH	DATE	CK/JOB/REC/TSK PJ/VHR/VND/VEH	QTY	DEBIT	CREDIT	DESCRIPTION
AP	1	232.10	DRCT	02	09		2093	12/18/24	VN 2710	.00	5.36	.00	DIRECTOR MILEAGE BBURG OFFICE
AP	1	232.10	DRCT	01	09		2093	12/18/24	VN 290	.00	700.00	.00	DIRECTOR FEE
AP	1	232.10	DRCT	02	09		2093	12/18/24	VN 290	.00	33.50	.00	DIRECTOR MILEAGE- BBURG OFFICE
AP	1	232.10	DRCT	01	09		2093	12/18/24	VN 487	.00	700.00	.00	DIRECTOR FEE
AP	1	232.10	DRCT	02	09		2093	12/18/24	VN 487	.00	52.26	.00	MILEAGE TO BBURG OFFICE
AP	1	232.10	DRCT	01	09		2093	12/18/24	VN 351	.00	700.00	.00	DIRECTOR FEE
AP	1	232.10	DRCT	02	09		2093	12/18/24	VN 351	.00	22.78	.00	DIRECTOR MILEAGE BBURG OFFICE
AP	1	232.10	DRCT	01	09		2093	12/18/24	VN 180	.00	700.00	.00	DIRECTOR FEE
AP	1	232.10	DRCT	02	09		2093	12/18/24	VN 180	.00	14.74	.00	DIRECTOR MILEAGE BBURG
AP	1	232.10	DRCT	02	09		2093	12/18/24	VN 180	.00	67.00	.00	12/17 BOD MTG MILEAGE LVILLE
AP	1	232.10	DRCT	01	09		2093	12/18/24	VN 180	.00	250.00	.00	12/4 BOD MTG VIRTUAL COMMITTEE
AP	1	232.10	DRCT	01	09		2093	12/18/24	VN 180	.00	450.00	.00	12/17 BOD MEETING
AP	1	232.10	DRCT	01	09		2093	12/18/24	VN 3206	.00	250.00	.00	DIRECTOR FEE MARTY EVALUATION
AP	1	232.10	DRCT	01	09		2093	12/18/24	VN 351	.00	250.00	.00	DIRECTOR FEE MARTY EVALUATION
AP	1	232.10	DRCT	01	09		2093	12/18/24	VN 2710	.00	250.00	.00	DIRECTOR FEE MARTY EVALUATION
AP	1	232.10	DRCT	01	09		2093	12/18/24	VN 4411	.00	700.00	.00	DIRECTOR FEE
AP	1	232.10	DRCT	02	09		2093	12/18/24	VN 4411	.00	38.86	.00	DIRECTOR MILEAGE BBURG
AP	1	232.10	DRCT	03	09		2093	12/30/24	VN 84	.00	540.00	.00	KEC ANNUAL MTG 2024 HARDESTY
AP	1	232.10	DRCT	03	09		2093	12/30/24	VN 84	.00	355.00	.00	KEC ANNUAL MTG 2024 WILSON
AP	1	232.10	DRCT	03	09		2093	12/30/24	VN 84	.00	240.00	.00	KEC ANNUAL MTG 2024 CREECH
AP	1	232.10	DRCT	03	09		2093	12/30/24	VN 84	.00	240.00	.00	KEC ANNUAL MTG 2024 BARR
AP	1	232.10	DRCT	03	09		2093	12/30/24	VN 84	.00	240.00	.00	KEC ANNUAL MTG 2024 SIPES

NUMBER OF RECORDS FOUND - 277

TOTAL QTY .00

TOTAL DEBIT 102,291.31

TOTAL CREDIT 2,504.06-

NET BALANCE 99,787.25

SO	TR	RACCT	ITEM	ID	DEPT	WH	BH	DATE	CK/JOB/REC/TSK PJ/VHR/VND/VEH	QTY	DEBIT	CREDIT	DESCRIPTION
AP	1	232.10	ANMT	00	06		2093	03/25/24	VN 84	.00	2,968.00	.00	ANNUAL MTG BULBS
AP	1	232.10	ANMT	00	06		2093	04/09/24	VN 117	.00	150.00	.00	NOMINATING COMMITTEE FEE
AP	1	232.10	ANMT	00	06		2093	04/09/24	VN 741	.00	150.00	.00	NOMINATING COMMITTEE FEE
AP	1	232.10	ANMT	00	06		2093	04/09/24	VN 741	.00	2.68	.00	MILEAGE 4 MILES
AP	1	232.10	ANMT	00	06		2093	04/09/24	VN 117	.00	5.36	.00	MILEAGE 8 MILES
AP	1	232.10	ANMT	00	06		2093	04/09/24	VN 2500	.00	150.00	.00	NOMINATING COMMITTEE FEE
AP	1	232.10	ANMT	00	06		2093	04/09/24	VN 2500	.00	49.58	.00	MILEAGE 74 MILES
AP	1	232.10	ANMT	00	06		2093	04/09/24	VN 216	.00	150.00	.00	NOMINATING COMMITTEE FEE
AP	1	232.10	ANMT	00	06		2093	04/09/24	VN 216	.00	30.82	.00	MILEAGE 46 MILES
AP	1	232.10	ANMT	00	06		2093	04/09/24	VN 4320	.00	150.00	.00	NOMINATING COMMITTEE FEE
AP	1	232.10	ANMT	00	06		2093	04/09/24	VN 4320	.00	3.35	.00	MILEAGE 5 MILES
AP	1	232.10	ANMT	00	06		2093	04/09/24	VN 3808	.00	487.60	.00	ANNUAL MTG SHIRTS SCREEN PRINT
AP	1	232.10	ANMT	00	06		2093	04/12/24	VN 741	.00	.00	150.00-	NOMINATING COMMITTEE FEE
AP	1	232.10	ANMT	00	06		2093	04/12/24	VN 741	.00	.00	2.68-	MILEAGE 4 MILES
AP	1	232.10	ANMT	00	01		2093	04/16/24	VN 700	.00	731.40	.00	DIRECTOR SHIRTS ANNUAL MTG
AP	1	232.10	ANMT	00	06		2093	04/16/24	VN 700	.00	399.87	.00	ANNUAL MEETING SHIRTS
AP	1	232.10	ANMT	00	06		2093	04/16/24	VN 700	.00	131.78	.00	NOMINATING COMM LUNCH
AP	1	232.10	ANMT	00	06		2093	04/30/24	VN 700	.00	131.78	.00	NOMINATING COMM LUNCH
AP	1	232.10	ANMT	00	06		2093	04/30/24	VN 700	.00	399.87	.00	ANNUAL MTG SHIRTS
AP	1	232.10	ANMT	00	01		2093	04/30/24	VN 700	.00	731.40	.00	DIRECTOR SHIRTS ANNUAL MTG
AP	1	232.10	ANMT	00	06		2093	04/30/24	VN 700	.00	.00	131.78-	NOMINATING COMM LUNCH
AP	1	232.10	ANMT	00	06		2093	04/30/24	VN 700	.00	.00	399.87-	ANNUAL MTG SHIRTS
AP	1	232.10	ANMT	00	01		2093	04/30/24	VN 700	.00	.00	731.40-	DIRECTOR SHIRTS ANNUAL MTG
AP	1	232.10	ANMT	00	06		2093	05/02/24	VN 3808	.00	33.92	.00	DIRECTOR SHIRTS EMBROIDERY
AP	1	232.10	ANMT	00	06		2093	05/15/24	VN 4390	.00	648.00	.00	FLAG AND BASE
AP	1	232.10	ANMT	00	06		2093	05/17/24	VN 4392	.00	18.54	.00	CAUTION TABLE ANNUAL MTG
AP	1	232.10	ANMT	00	06		2093	05/20/24	VN 333	.00	595.72	.00	ANNUAL MEETING FOOD
AP	1	232.10	ANMT	00	06		2154	06/04/24	VN 2500	.00	200.00	.00	NOMINATING COMMITTEE FEE
AP	1	232.10	ANMT	00	06		2154	06/04/24	VN 2500	.00	49.58	.00	MILEAGE-74
AP	1	232.10	ANMT	00	06		2154	06/13/24	VN 4280	.00	12.70	.00	ZIP TIES
AP	1	232.10	ANMT	00	06		2154	06/13/24	VN 4392	.00	15.78	.00	GREASE CUPS FOR BLACKSTONE
AP	1	232.10	ANMT	00	06		2154	06/17/24	VN 448	.00	21.07	.00	ANNUAL MEETING FOOD
AP	1	232.10	ANMT	00	06		2154	06/24/24	VN 184	.00	60.98	.00	ANNUAL MEETING DRINKS
AP	1	232.10	ANMT	00	06		2093	06/26/24	VN 333	.00	1,103.06	.00	ANNUAL MEETING FOOD
AP	1	232.10	ANMT	00	06		2093	06/28/24	VN 448	.00	36.01	.00	PROPANE ANNUAL MTG
AP	1	232.10	ANMT	00	06		2093	06/28/24	VN 700	.00	167.63	.00	ANNUAL MEETNIG FOOD/ SUPPLIES
AP	1	232.10	ANMT	00	06		2093	06/28/24	VN 700	.00	415.55	.00	DEEP FREEZE
AP	1	232.10	ANMT	00	06		2093	06/28/24	VN 448	.00	.00	36.01-	PROPANE ANNUAL MTG
AP	1	232.10	ANMT	00	06		2093	06/28/24	VN 448	.00	36.01	.00	PROPANE ANNUAL MEETING
AP	1	232.10	ANMT	00	06		2093	07/12/24	VN 84	.00	15.90	.00	ANNUAL REPORT EXTRA COPIES

NUMBER OF RECORDS FOUND - 40

TOTAL QTY .00

TOTAL DEBIT	10,253.94
TOTAL CREDIT	1,451.74-
NET BALANCE	8,802.20

Meade County Rural Electric Cooperative Corporation
Case No. 2025-00159
Adjustments of Rates Pursuant to 807 KAR 5:078
Filing Requirements/Exhibit List

Exhibit 26

807 KAR 5:078, Section 3(24)
Sponsoring Witness: Anna Swanson

Description of Filing Requirement:

An analysis of FERC Account No. 426, Other Income Deductions, for the test period. The analysis shall include:

(a) A complete breakdown of this account by the following categories:

- 1. Donations;*
- 2. Civic activities;*
- 3. Political activities; and*
- 4. Other; and*

(b) Detailed supporting workpapers that shall include for amounts over \$1,000, the date, vendor, dollar amount, and a brief description of each expenditure.

Response: Please see attached. The attachment is an Excel spreadsheet and is being uploaded separately into the Commission's electronic filing system.

SO	TR	RACCT	ITEM	ID	DEPT	WH	BH	DATE	CK/JOB/REC/TSK PJ/VHR/VND/VEH	QTY	DEBIT	CREDIT	DESCRIPTION
AP	1	232.10	DNTN	00	06		2093	04/18/24	VN 844	.00	400.00	.00	GOLD LEVEL SPONSORSHIP 24
AP	1	232.10	DNTN	00	06		2154	06/13/24	VN 275	.00	75.00	.00	TENNIS BUSINESS SIGN
AP	1	232.10	DNTN	00	06		2154	06/13/24	VN 3682	.00	100.00	.00	2024 4TH OF JULY SPONSOR
AP	1	232.10	DNTN	00	06		2093	06/28/24	VN 393	.00	100.00	.00	2024 SPONSORSHIP
AP	1	232.10	DNTN	00	06		2093	06/28/24	VN 842	.00	100.00	.00	2024-2025 SPONSORSHIP
AP	1	232.10	DNTN	00	01		2093	07/01/24	VN 4472	.00	1,000.00	.00	DONATION 2024
AP	1	232.10	DNTN	00	06		2154	08/30/24	VN 4378	.00	100.00	.00	FREEDOM RUN 5K SPONSOR
AP	1	232.10	DNTN	00	06		2093	09/10/24	VN 4315	.00	280.00	.00	GOLD SCRAMBLE TEAM
AP	1	232.10	DNTN	00	06		2154	11/01/24	VN 232	.00	200.00	.00	LADY TIGER SOCCER

NUMBER OF RECORDS FOUND - 9

TOTAL QTY .00

TOTAL DEBIT 2,355.00

TOTAL CREDIT .00

NET BALANCE 2,355.00

Meade County Rural Electric Cooperative Corporation
Case No. 2025-00159
Adjustments of Rates Pursuant to 807 KAR 5:078
Filing Requirements/Exhibit List

Exhibit 27

807 KAR 5:078, Section 3(25)
Sponsoring Witness: Anna Swanson

Description of Filing Requirement:

A trial balance as of the last day of the test year showing account number, subaccount number, account title, subaccount title, and amount. The trial balance shall include:

- a. All asset, liability, capital, income, and expense accounts used by the cooperative; and*
- b. All income statements accounts showing activity for twelve (12) months that includes the balance in each control account and all underlying subaccounts per the company books.*

Response: Please see attached. The attachment is an Excel spreadsheet and is being uploaded separately into the Commission's electronic filing system.

Meade County Rural Electric Cooperative Corporation
Case No. 2025-00159
Adjustments of Rates Pursuant to 807 KAR 5:078
Filing Requirements/Exhibit List

Exhibit 28

807 KAR 5:078, Section 3(26)
Sponsoring Witness: Anna Swanson

Description of Filing Requirement:

A schedule showing employee health, dental, vision, and life insurance premium contributions by coverage type, including the cost split of each identified premium between the employee and the cooperative.

Response: Please see attached. The attachment is an Excel spreadsheet and is being uploaded separately into the Commission's electronic filing system.

Meade County Rural Electric Cooperative Corporation
Case No. 2025-00159
Adjustments of Rates Pursuant to 807 KAR 5:078
Filing Requirements/Exhibit List

Exhibit 29

807 KAR 5:078, Section 3(27)
Sponsoring Witness: John Wolfram

Description of Filing Requirement:

A detailed income statement and balance sheet reflecting the impact of all proposed adjustments.

Response:

Please see the Application, Exhibit 33, Direct Testimony of John Wolfram, Exhibit JW-2.

Meade County Rural Electric Cooperative Corporation
Case No. 2025-00159
Adjustments of Rates Pursuant to 807 KAR 5:078
Filing Requirements/Exhibit List

Exhibit 30

807 KAR 5:078, Section 3(28)
Sponsoring Witness: John Wolfram

Description of Filing Requirement:

The number of customers to be added to the test period end level of customers and the related revenue requirements impact for all pro forma adjustments with complete details and supporting work papers.

Response:

Please see the Application, Exhibit 33, Direct Testimony of John Wolfram for the number of customers to be added to the test period end level of customers and supporting work papers.

Meade County Rural Electric Cooperative Corporation
Case No. 2025-00159
Adjustments of Rates Pursuant to 807 KAR 5:078
Filing Requirements/Exhibit List

Exhibit 31

Sponsoring Witness: Martin Littrel

Description:

In support of its Application, Meade County RECC provides the written testimony of Mr. Martin Littrel, President and Chief Executive Officer of Meade County RECC. Mr. Littrel's testimony is included as Exhibit 31.

COMMONWEALTH OF KENTUCKY
BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

ELECTRONIC APPLICATION FOR AN)	
ALTERNATIVE ADJUSTMENT OF RATES	)	CASE NO.
FOR MEADE COUNTY RURAL ELECTRIC	)	2025-00159
COOPERATIVE CORPORATION PURSUANT)	
TO 807 KAR 5:078)	

VERIFICATION OF MARTIN LITTREL

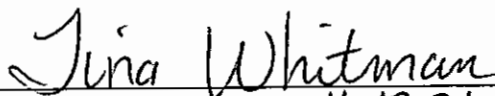
COMMONWEALTH OF KENTUCKY)
)
COUNTY OF MEADE)

Martin Littrel, President and CEO of Meade County RECC, being duly sworn, states that he has supervised the preparation of his Direct Testimony in the above-referenced case and that the matters and things set forth therein are true and accurate to the best of his knowledge, information and belief, formed after reasonable inquiry.



Martin Littrel

The foregoing Verification was signed, acknowledged and sworn to before me this 9th day of July 2025, by Martin Littrel.



Commission expiration: 4-12-26

COMMONWEALTH OF KENTUCKY
BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

ELECTRONIC APPLICATION FOR AN)	
ALTERNATIVE ADJUSTMENT OF RATES	)	CASE NO.
FOR MEADE COUNTY RURAL ELECTRIC	)	2025-00159
COOPERATIVE CORPORATION PURSUANT)	
TO 807 KAR 5:078)	

DIRECT TESTIMONY OF MARTY LITTREL,
PRESIDENT AND CHIEF EXECUTIVE OFFICER
ON BEHALF OF MEADE COUNTY RURAL
ELECTRIC COOPERATIVE CORPORATION

Filed: July 15, 2025

1 **Q. PLEASE STATE YOUR NAME, POSITION AND BUSINESS ADDRESS.**

2 A. My name is Martin W. Littrel (Marty), President and Chief Executive Officer (“CEO”) of
3 Meade County Rural Electric Cooperative Corporation (“Meade County RECC”). My
4 business address is 1351 Highway 79, Brandenburg, KY 40108-0489.

5 **Q. PLEASE BRIEFLY DESCRIBE YOUR EDUCATION AND PROFESSIONAL**
6 **EXPERIENCE.**

7 A. I have enjoyed an over twenty (20) year affiliation with electric cooperatives as an
8 executive at multiple organizations and have developed a rich understanding of the
9 challenges and opportunities presented within this important industry. I received a
10 Bachelor of Arts Degree in Economics from the University of Kentucky in 1997. I assumed
11 my current position of President and CEO of Meade County RECC in November 2015.
12 Before working at Meade County RECC, I worked for Big Rivers Electric Corporation
13 ("Big Rivers") and Kenergy Corp. ("Kenergy"). I started my electric utility career at
14 Kenergy in 2001 holding the position of Key Accounts and Economic Development
15 Specialist. In 2008, I took a position at Big Rivers as the Manager of Member Services
16 assisting the member-owner cooperatives in energy efficiency programs, key account
17 management services, external affairs, and economic development. I was promoted to
18 Director and eventually Managing Director of Communications and Community Relations
19 overseeing government relations, corporate communications, community relations, public
20 relations, risk management and strategic planning for the electric generation and
21 transmission cooperative. In November 2015, I became the President and CEO of Meade
22 County RECC. In this role, I am responsible for the organization's safe, affordable and

1 reliable distribution of electric service to the Cooperative's 31,657 member-owners in six
2 (6) Kentucky counties.

3 **Q. PLEASE BRIEFLY DESCRIBE YOUR DUTIES AT THE COOPERATIVE.**

4 A. As President and CEO, I oversee all departments at Meade County RECC and lead an
5 experienced team responsible for the overall operational and financial success of the
6 organization. My primary duty as the President and CEO of Meade County RECC is to
7 ensure that the activities of the cooperative are carried out in a way that is consistent with
8 good business practices, Meade County RECC's established policies, regulatory oversight,
9 and the direction provided by Meade County RECC's Board of Directors.

10 **Q. WHAT IS THE PURPOSE OF YOUR TESTIMONY IN THIS PROCEEDING?**

11 A. The purpose of my testimony is first to provide a general overview of the Cooperative's
12 business and existing retail electric distribution system. I will describe the events that
13 preceded the filing of this case, discuss the Cooperative's financial and operational
14 condition, and explain the reasons behind the Cooperative's need to review its existing
15 rates to ensure the continued provision of safe, reliable retail electric service to its member-
16 owners.

17 **Q. ARE YOU SPONSORING ANY EXHIBITS INCLUDED IN YOUR TESTIMONY.**

18 A. Yes. Attached to my testimony and labeled Attachment ML-1 is a Resolution of Meade
19 County RECC's Board of Directors dated May 22, 2025, pursuant to which Meade County
20 RECC's management was authorized and directed to prepare and submit the Application
21 my testimony supports.

22 **Q. PLEASE GENERALLY DESCRIBE THE COOPERATIVE'S BUSINESS.**

1 A. Meade County RECC is a not-for-profit, member-owned rural electric cooperative
2 corporation with its headquarters in Brandenburg, Kentucky. The Cooperative provides
3 retail electric service to approximately 31,657 customers in all or a portion of Breckinridge,
4 Grayson, Hancock, Hardin, Meade, and Ohio Counties. Meade County RECC owns and
5 maintains approximately 3,318 circuit miles of distribution lines connecting 21 substations.
6 During the test year in this case Meade County RECC's average residential customer used
7 968 kWh of electricity per month.

8 **Q. WHEN DID MEADE COUNTY RECC LAST SEEK A GENERAL ADJUSTMENT**
9 **OF ITS RATES?**

10 A. Meade County RECC filed its last general rate case in 2020, in Case No. 2020-00131,
11 *Electronic Application of Meade County Rural Electric Cooperative Corporation for an*
12 *Adjustment of Rates*. The rates in that proceeding became effective on September 16, 2020.

13 **Q. PLEASE DESCRIBE IN DETAIL IMPORTANT CHANGES THAT HAVE**
14 **OCCURRED AT THE COOPERATIVE SINCE THE EFFECTIVE DATE OF ITS**
15 **2020 RATE ADJUSTMENT.**

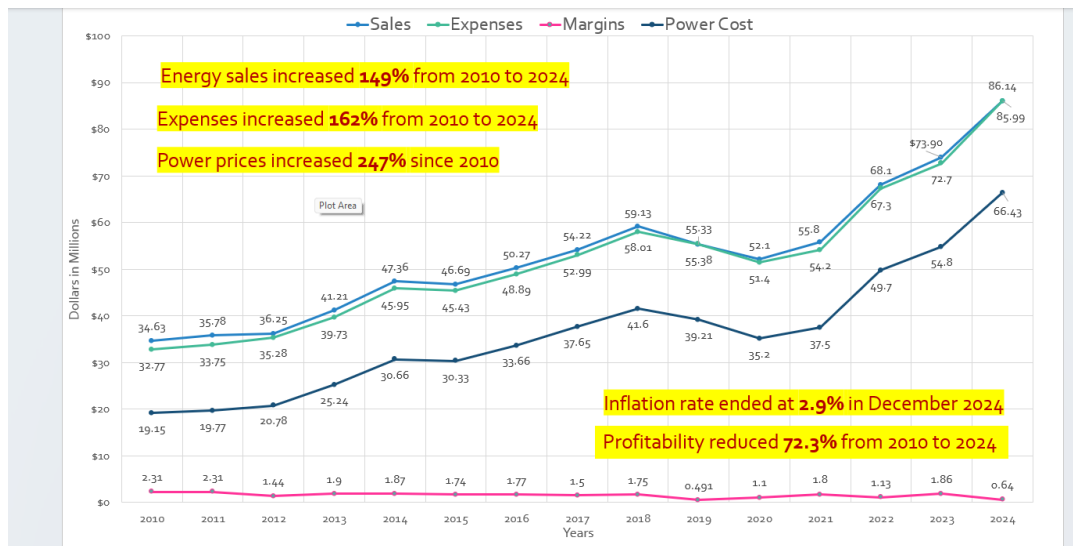
16 A. At Meade County RECC, we recognize expectations for grid reliability and affordability
17 are high, but achieving this mission is becoming harder and capital resources have become
18 more stretched since the last rate adjustment. Having adequate financials is critical to
19 maintaining a talented employee base, in what has become a more competitive labor
20 environment, while also supporting prudent capital investments to allow Meade County
21 RECC to provide reliable and safe retail electric service to over 31,000 rural Kentuckians.

22 The Cooperative's struggling financial issues brought about by inflation, erosion of
23 time, and an inadequate fixed residential charge has necessitated the request for a modest

1 2 percent overall rate adjustment. Based on the cost-of-service study (COSS), the
2 residential customer charge would require a \$4.99 per month, or \$0.166 cents per day,
3 increase to provide the needed financial security to sensibly operate the business. The
4 COSS verifies the residential sector is the only customer class not providing a cost-based
5 rate; therefore, this is the only customer class for which Meade County RECC is requesting
6 an increase. If approved, this increase of the residential customer charge to a total of
7 \$25.85 per month would still be lower than many other Kentucky electric utility's
8 residential customer charges and is still 26 percent below the actual cost-based rate of
9 \$35.06 per month. Additionally, this modest adjustment remains less than half of the
10 United States inflation rate from January 2021 through January 2024 of 4.91 percent. The
11 ability to prudently focus on managing costs during this period of rapid inflation has
12 allowed Meade County RECC to keep its request for a rate adjustment at a minimum level.

13 Despite the cost reduction strategies, overall expenses in nearly all aspects of
14 Meade County RECC's operations have increased considerably over the past 5 years. Due
15 to inflationary pressures beyond Meade County RECC's control, the Cooperative must
16 seek an adjustment of rates to avoid placing it at risk with its lenders and to ensure the
17 cooperative has adequate margins to operate its business for the benefit of its member-
18 owners. I am including Table ML-1 to highlight the inflationary and cost pressures that
19 are affecting Meade County RECC's margins.

20 Table ML-1



By aligning the customer charge closer to the actual cost of providing residential service it would safeguard the financial integrity of the Cooperative. Meade County RECC's Board and management have continually pursued strategies to offset or stabilize controllable costs, but no matter our best efforts, the Cooperative's margins have progressively declined over time, resulting in the request for a rate adjustment in its residential customer charge. By allowing this adjustment in rates it would ensure the continued commitment of the Cooperative to providing safe and reliable retail electric service to its rural Kentucky member-owners.

Q. HAS MEADE COUNTY RECC ENACTED ANY COST-CONTAINMENT MEASURES SINCE ITS LAST RATE ADJUSTMENT TO AVOID FILING A RATE INCREASE?

A. Yes. Meade County RECC has not pursued a rate increase in nearly five (5) years, due to the cost-containment measures taken by management. As stated earlier, since the Cooperative's previous rate case in 2020, inflation has risen sharply in most all sectors to operate the business, especially in terms of electric utility materials and equipment. Meade County RECC's top five products are transformers, conductor, poles, lighting, and

1 vehicles. These products on average have increased in price between 45 to 55
2 percent over the past 5 years. As mentioned, the Cooperative has experienced an
3 unprecedented increase in the cost for basic materials required for delivering retail
4 electric service. For example, distribution utility anchors, electrical cross arms, and
5 machine bolts are pillars in the product line of our industry and have increased by an
6 average of 96.3% since our last rate adjustment. Even though our Board of Directors
7 and staff has implemented good financial management, our mitigation efforts can no
8 longer keep pace with the increases in doing business during today's challenging
9 conditions.

10 As material costs have accelerated beyond Meade County RECC's control, the
11 Board and management feel it is a prudent decision to request a modest and gradual rate
12 adjustment closer to the actual cost to serve our growing residential consumer base.
13 Since 2020, our residential sector has grown at 4.1 percent, adding 1,164 new
14 residential members. Consequently, because the residential customer charge is not
15 aligned with the actual cost to serve these new members, there has been negative
16 pressure contributing to the Cooperative's revenue deficiency. As our customer base has
17 continued to expand year after year, it has necessitated additional investment in our
18 distribution system, yet the organization has remained nearly unchanged in its number
19 of linemen needed to operate the business. Even though labor costs are only 8.8% of
20 our total expenses, management has worked to improve operational efficiencies,
21 streamline work processes, and increase workload on existing employees to balance
22 load growth without adding additional, but needed, labor. This effort has been utilized
23 to keep labor costs as low as possible without sacrificing the well-being of our employees
or leading to excessive turnover. I'm proud to say, our cooperative has been able to
accomplish this effort while maintaining an excellent

1 safety record for several years and earning a Governor's Safety and Health Award for 2024.
2 The cooperative's safety program's success has reduced our workers' compensation loss
3 rate by \$58,872 since 2020 through lower insurance premiums.

4 Unfortunately, the combination of inflationary pressures, inadequate customer
5 charge, plus a 5.3 percent declining rural load factor over the past five years has created an
6 unfavorable financial condition for the Cooperative. As a bedroom community to
7 Louisville and Elizabethtown, Kentucky, it should be viewed favorably to see expansion
8 and growth within the retail sector in our distribution territory, along with enhanced energy
9 efficiency among our homeowners. Instead, this mixture is harming the Cooperative each
10 consecutive year due to the below cost-based fixed rate for our residential customer charge.

11 As discussed in Exhibit 33, the Direct Testimony of Mr. Wolfram, the COSS
12 indicates the 2 percent overall revenue adjustment will allow Meade County RECC to
13 migrate towards a more cost-based customer charge ensuring its financial integrity with its
14 lenders so the Cooperative can safely and reliably operate its business at a reasonable cost
15 to its increasing retail membership. This request, if granted, would help to offset the losses
16 associated with a growing residential customer base with declining energy usage for the
17 next few years. The Board of Directors and staff at Meade County RECC understand the
18 significance of requesting an adjustment in rates and its impact on its residential members.
19 However, the company believes in upholding a strategy of smaller, more gradual increases
20 when necessary to avoid a financial emergency requiring greater and more impactful
21 increases to its membership.

22 Additionally, our management team has engaged strategies to monitor inventory
23 levels, fleet maintenance, and vegetation management strategies to trim costs down over

1 the past 5 years. Meade County RECC's cost management focus has paid dividends by
2 having lower Operation and Maintenance ("O&M") expenses per consumer and total
3 Controllable Expenses per consumer in the state and nationally. For example, in the 2023
4 Key Ratio Trend Analysis ("KRTA") offered by the Cooperative Finance Corporation
5 ("CFC"), which is the most recent data available, Meade County RECC has an O&M
6 expense ratio of \$237.98 per consumer compared to the Kentucky state average of \$271.73
7 and the national average of \$334.06. Likewise, Meade County RECC's total controllable
8 expenses per consumer in 2023 was \$352.15 versus the state average of \$424.28 and the
9 national average of \$608.32. I believe these rankings help to demonstrate Meade County
10 RECC's Board and management's conscientious efforts to maintain and implement cost-
11 effective strategies for the Cooperative.

12 To provide further cost-containment measures, Meade County RECC has worked
13 diligently to control rising fleet purchases and yearly maintenance costs by limiting
14 specialized vehicle design options and chassis modification by purchasing stock utility
15 vehicles thus reducing the purchase price from the manufacturer. By purchasing stock
16 grade utility vehicles instead of acquiring custom design models specific to our needs, it
17 has provided savings of approximately \$50,000 or more per service truck. This cost
18 reduction initiative has granted long-term financial savings without sacrificing
19 functionality, work performance and safety of our field personnel. Similarly, over the past
20 few years, Meade County RECC has trained internal personnel to provide diesel particulate
21 filter regeneration and repair work on large utility vehicles to reduce maintenance costs
22 and downtime. This internal cost reduction strategy has saved the Cooperative roughly
23 \$8,000 to \$10,000 annually and will continue to provide financial benefits to our operations

1 budget in future years. Using proactive approaches to managing our fleet expenditures has
2 enabled our organization to have a more balanced budget while maintaining our operational
3 efficiency. This improved utilization of maintenance cycles, repairs, trade-in values, and
4 stock purchasing has allowed us a more cost-effective management approach to our fleet
5 investments.

6 As the Commission is aware, vegetation management is one of the biggest budget
7 items for distribution utilities and most utilities have been forced to deal with the rising
8 costs of vegetation management in recent years. Meade County RECC appreciates the
9 benefits of continued and targeted vegetation management practices to mitigate prolonged
10 power outages, infrastructure damage, wildfire risks, and safety to the employees and its
11 member-owners. Our Cooperative has continuously maintained a five-year cut and spray
12 strategy averaging over 500 miles per year of controlled utility vegetation trimming and
13 herbicide application to minimize vegetation growth on our distribution system for
14 decades. We experienced significant increases in vegetation management costs starting in
15 2020, but since that time, the expense to maintain our vegetation right of way clearances
16 have stabilized in recent years. In 2024, we proactively managed 553 miles of vegetation
17 growth within our service territory at a cost of \$3,291 per mile. This continued and targeted
18 approach has provided our Cooperative with a more patterned cut cycle instead of the
19 higher cost and complexity of rebuilding a vegetation trimming, removal, and control plan
20 due to budget cuts. Even though we have been able to stabilize our more recent vegetation
21 management costs, we still explored other approaches to our vegetation management plan
22 while avoiding a reduction in our yearly tree trimming or chemical spray cycles. For
23 example, Meade County RECC conducted a pilot project using satellite and AI

1 technologies to provide data driven imagery to identify vegetation high risk areas and
2 historical growth patterns, anticipating the advanced technology could provide more
3 efficient prioritizing and cost reduction to our vegetation management budget. The satellite
4 inspection technology provided a valuable and innovative strategy to accomplish our
5 vegetation management practices but it was cost prohibitive in the long run compared to
6 our existing and proven strategy. Additionally, we are currently working with the local
7 telecom provider to explore cost savings by optimizing resources to reduce or retain
8 favorable vegetation management pricing on shared easements. These attempts to explore
9 more efficient vegetation management solutions have not significantly reduced costs for
10 the electric distribution cooperative, but it has proven our current tree trimming and
11 herbicide applications on utility rights of way have been financially advantageous while
12 ensuring electric service reliability.

13 **Q. DESPITE ITS EFFORTS, WHAT ARE THE PRINCIPAL REASONS THAT AN**
14 **ADJUSTMENT OF MEADE COUNTY RECC’S RATES IS NECESSARY?**

15 A. As discussed above, Meade County RECC has implemented several cost containment
16 measures to avoid having to increase rates to its members. However, despite Meade
17 County RECC’s best efforts it is now necessary to increase rates by approximately 2%.
18 The main drivers for this rate case are the increases Meade County RECC has seen in its
19 materials used to provide safe and reliable service and for labor costs for employees as well
20 as contract labor. In addition, interest rates have increased and the expenses Meade County
21 RECC have incurred due to increasing storm damage. Some storm damage is reimbursed
22 by Federal Emergency Management Agency (“FEMA”) but not every storm qualifies for
23 FEMA reimbursement, nor does FEMA reimburse at 100%.

1 **Q. PLEASE DESCRIBE THE PROCESS TAKEN BY MEADE COUNTY RECC'S**
2 **BOARD OF DIRECTORS TO DETERMINE THAT A RATE ADJUSTMENT WAS**
3 **NECESSARY?**

4 A. Meade County RECC's Board of Directors closely monitors the finances of the cooperative
5 on a monthly basis. The Board of Directors began discussing the possible need for a rate
6 case in the past year's regular board meetings. The Board of Directors authorized
7 management to hire a rate consultant, John Wolfram, Principal at Catalyst Consulting LLC
8 to prepare a comprehensive cost-of-service study ("COSS"). The Board also authorized
9 management to hire regulatory counsel to assist in preparing and advising the Board of
10 Directors and management on an application for a rate adjustment. L. Allyson Honaker,
11 Honaker Law Office, PLLC, was engaged to assist Meade County RECC in preparing the
12 documents required for a rate increase pursuant to the Commission's new regulation
13 pertaining to a streamline rate proceeding. Mr. Wolfram presented information to the
14 Board of Directors regarding the percentage of increase needed, the results of the COSS
15 and rate design as well as the procedural steps and timeline for having new rates in effect.

16 **Q. DID THE COOPERATIVE'S BOARD OF DIRECTORS APPROVE AND**
17 **AUTHORIZE THE FILING OF THE APPLICATION IN THIS CASE?**

18 A. Yes. The Board of Directors signed a Resolution dated May 22, 2025, authorizing Meade
19 County RECC's management to file the Application in this proceeding and to request the
20 relief contained in this Application. Meade County RECC's Board of Directors relied on
21 its review of information from Meade County RECC management and the expert guidance
22 of its legal counsel and rate consultant.

1 **Q. ON WHAT BASIS DO YOU BELIEVE THE COMMISSION SHOULD GRANT**
2 **MEADE COUNTY RECC'S RELIEF REQUESTED IN THIS PROCEEDING?**

3 A. Meade County RECC has been able to avoid adjusting rates through a general rate
4 proceeding for approximately five (5) years. Due to cost containment measures
5 implemented by management and the prudent decisions by the Board of Directors, Meade
6 County RECC is requesting a modest approximately 2% increase in its rates despite a
7 global pandemic and record inflation. To allow Meade County RECC to maintain a
8 favorable financial condition, the Commission should approve this modest rate increase.

9 **Q. WHY HAS MEADE COUNTY RECC FILED THIS RATE APPLICATION**
10 **PURSUANT OT THE STREAMLINE PROCEDURES ESTABLISHED IN 807**
11 **KAR 5:078 INSTEAD OF A GENERAL RATE APPLICATION PURSUANT TO**
12 **KRS 278.190?**

13 A. Meade County RECC's management and its Board of Directors regularly review and
14 monitor the finances of the Cooperative and until now, it was not deemed necessary to seek
15 an increase in its rates. Due to this consistent review, when management and the Board
16 saw that Meade County RECC's financial condition was beginning to deteriorate, they
17 believed it was prudent to file for an increase in rates. When Mr. Wolfram completed the
18 COSS and revenue requirement it was determined that Meade County RECC only required
19 an approximate 2% increase. Due to the cost savings and shortened timeframe for a
20 streamlined rate proceeding, Meade County RECC determined that it was in the best
21 interest of both Meade County RECC and its members to file this application pursuant to
22 the streamline rate regulation. Had the COSS supported a higher percentage increase,

1 Meade County RECC would have filed for a general adjustment of rates pursuant to KRS
2 278.190.

3 **Q. HAVE YOU REVIEWED THE ANSWERS PROVIDED IN THE FILED EXHIBITS**
4 **WHICH ADDRESS MEADE COUNTY RECC'S COMPLIANCE WITH THE**
5 **HISTORICAL PERIOD FILING REQUIREMENTS UNDER 807 KAR 5:078 AND**
6 **ITS VARIOUS SUBSECTIONS?**

7 A. Yes. I hereby incorporate and adopt those portions of exhibits for which I am identified as
8 the sponsoring witness as part of this Direct Testimony.

9 **Q. DOES THIS CONCLUDE YOUR TESTIMONY?**

10 A. Yes, it does.

Attachment ML-1

**RESOLUTION OF THE BOARD OF DIRECTORS OF
MEADE COUNTY RECC AUTHORIZING THE FILING OF A RATE APPLICATION
UNDER THE STREAMLINED PROCEDURES WITH THE KENTUCKY PUBLIC SERVICE
COMMISSION AND ALL OTHER NECESSARY FILINGS IN RELATION TO THE RATE
APPLICATION**

A meeting of the Board of Directors ("Board") of Meade County Rural Electric Cooperative Corporation ("Meade County RECC") was held on May 21, 2025, after due and proper notice of such meeting was given, and after a quorum was declared, during which meeting the Board discussed and considered the cost of service study ("COSS") presented by its consultant, John Wolfram.

Upon motion by Raul Edd Butler and seconded by David Wilson, and duly carried, the following RESOLUTION was unanimously adopted:

WHEREAS, Meade County RECC is owned by the members it serves, and its purpose is to provide safe, efficient, and reliable electric service at rates and terms that are fair, just and reasonable; and,

WHEREAS, the leadership and management of Meade County RECC have thoroughly reviewed the Cooperative's financial condition and it has become apparent to Meade County RECC's Board that it is the prudent decision to request an increase in its revenues through its rates by filing an Application with the Kentucky Public Service Commission under the streamline procedures, for a rate proceeding; and,

WHEREAS, the Board has retained the services of a respected rate consultant, John Wolfram of Catalyst Consulting, LLC, who has completed a comprehensive COSS, which indicates that Meade County RECC needs an increase in its annual revenue to maintain an adequate financial position for the company; and,

WHEREAS, Meade County RECC intends to file a rate adjustment application with the Commission under the streamlined rate procedure, using a historical 12-month test period beginning on January 1, 2024 and ending on December 31, 2024; and

NOW, THEREFORE BE IT RESOLVED by the Meade County RECC Board of Directors that the Board of Directors hereby grants approval for the management of Meade County RECC to take all necessary and advisable actions in connection with the Application for a rate adjustment to be filed using the streamline procedures, with the Kentucky Public Service Commission.

NOW, THEREFORE BE IT FURTHER RESOLVED by the Meade County RECC Board of Directors that the Board of Directors grants approval for the Application to be filed with the Kentucky Public Service Commission for an adjustment of rates, using the streamlined procedures, for an increase not to exceed 2.5% of Meade County RECC's electric revenue or \$2.0 million.

DATE: 5-21-2025

ATTEST:

Stephen Barr
CHAIRMAN OF THE BOARD

Marvin Spier
SECRETARY

Meade County Rural Electric Cooperative Corporation
Case No. 2025-00159
Adjustments of Rates Pursuant to 807 KAR 5:078
Filing Requirements/Exhibit List

Exhibit 32

Sponsoring Witness: Anna Swanson

Description: In support of its Application, Meade County RECC provides the written testimony of Ms. Anna Swanson, Meade County RECC's Chief Financial Officer. Ms. Swanson's testimony is included as Exhibit 32.

In the Matter of:

VERIFICATION OF ANNA SWANSON

Jana Whitman
Commission expiration: 4-12-26

COMMONWEALTH OF KENTUCKY
BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

ELECTRONIC APPLICATION FOR AN)	
ALTERNATIVE ADJUSTMENT OF RATES	)	CASE NO.
FOR MEADE COUNTY RURAL ELECTRIC	)	2025-00159
COOPERATIVE CORPORATION PURSUANT)	
TO 807 KAR 5:078)	

**DIRECT TESTIMONY OF ANNA SWANSON,
CHIEF FINANCIAL OFFICER
ON BEHALF OF MEADE COUNTY
RURAL ELECTRIC COOPERATIVE CORPORATION**

Filed: July 15, 2025

1 **Q. PLEASE STATE YOUR NAME, POSITION AND BUSINESS ADDRESS.**

2 A. My name is Anna Swanson and I serve as Chief Financial Officer for Meade County Rural
3 Electric Cooperative Corporation ("Meade County RECC" or the "Cooperative"). My
4 business address is 1351 Highway 79, Brandenburg, Kentucky 40108.

5 **Q. PLEASE BRIEFLY DESCRIBE YOUR EDUCATION AND PROFESSIONAL**
6 **EXPERIENCE.**

7 A. I have a Bachelor of Science Degree in Accounting from Brescia College in Owensboro,
8 Kentucky. I have been employed by Meade County RECC for 22 years. I was hired in May
9 2003 as an Accountant, promoted to Accounting Supervisor in April 2006, then to Vice
10 President of Accounting and Finance in July 2015. These positions led me to assume my
11 current position of Chief Financial Officer managing the accounting, finance, and billing
12 departments in October 2020.

13 **Q. PLEASE BRIEFLY DESCRIBE YOUR DUTIES AT THE COOPERATIVE.**

14 A. In my role as Chief Financial Officer at Meade County RECC, I am responsible for the
15 management and oversight of the finance, accounting, billing, and collection activities for
16 the Cooperative. I oversee the day-to-day accounting functions including the preparation
17 of the financial and accounting reports, payroll, accounts payable, and distribution plant. I
18 prepare the annual budget and manage Meade County RECC's debt portfolio through
19 regular communication with representatives of our lenders, who include Rural Utilities
20 Service ("RUS"), Cooperative Finance Corporation ("CFC"), and Federal Financing Bank
21 ("FFB"). In addition, I oversee the Member Accounts Department to ensure the billing and
22 collections functions are managed in a proper manner. I am responsible for closely
23 monitoring the financial condition on a continuous basis to ensure that Meade County

1 RECC remains financially sound and able to respond to situations that could monetarily
2 impact the Cooperative.

3 **Q. WHAT IS THE PURPOSE OF YOUR TESTIMONY IN THIS PROCEEDING?**

4 A. The purpose of my testimony is to provide a general overview of the Cooperative's
5 financial health. I will discuss notable financial metrics and detail certain expense
6 categories as well as describe the Cooperative's debt portfolio, depreciation practices, labor
7 expenses, and various other relevant matters. I will then summarize the necessity of the
8 rate relief requested by the Cooperative in this proceeding.

9 **Q. ARE YOU FAMILIAR WITH THE APPLICATION AND SUPPORTING**
10 **EXHIBITS FILED BY MEADE COUNTY RECC IN THIS CASE?**

11 A. Yes, I am familiar with the documents filed in support of the Application and have been
12 closely involved in compiling and analyzing the necessary information with the
13 Cooperative's expert rate consultant, Mr. John Wolfram of Catalyst Consulting LLC, so
14 that he could complete a fully allocated Cost of Service Study ("COSS") upon which this
15 rate case is based. Examples of the types of information I reviewed and provided to Mr.
16 Wolfram include income and expense data for the test year, customer usage data for the
17 Cooperative's different rate classes, and various categories of information utilized to
18 prepare all pro forma adjustments and COSS reports and exhibits. I also prepared numerous
19 spreadsheets, summaries, and other reports necessary to comply with the filing
20 requirements provided in the Commission's regulations at 807 KAR 5:001 Section 16, and
21 in KRS 278.180 and KRS 278.190. Specifically, I am designated as the Responsible
22 Witness for Application Exhibits 4, 5, 6, 7, 9, 10, 11, 12, 13, 14, 15, 17, 18, 19, 23, 25, 26,

1 27, 28, and 32. Along with Mr. Wolfram, I am also jointly the Responsible Witness for
2 Application Exhibit 16.

3 **Q. PLEASE GENERALLY DESCRIBE THE RELIEF SOUGHT BY MEADE**
4 **COUNTY RECC IN THIS PROCEEDING.**

5 A. The Board of Directors, in conjunction with management, have determined that a general
6 adjustment of rates is necessary to address Meade County RECC's current unfavorable
7 financial condition, to account for substantial cost increases, as well as cumulative
8 inflationary pressures, to improve its finances, and to satisfy current and future loan
9 covenants. Consistent with KRS 278.300(1), Meade County RECC seeks Commission
10 approval to demand, collect, and receive fair, just and reasonable rates for the retail service
11 it provides. Specifically, Meade County RECC seeks approval to increase its annual
12 revenue by \$1,750,780, or 2.06% to achieve an Operating Times Interest Earned Ratio
13 ("OTIER") of 1.85. Included in this request is an increase of the monthly residential
14 customer charge in Rate 1– Residential, Farm and Non-Farm, Schools & Churches
15 ("Residential") from \$0.686 to \$0.850 per day. Meade County RECC is also proposing to
16 increase the monthly customer charge in Rate 2 – Commercial Rate from \$0.816 to \$0.890
17 per day and decreasing the energy charge per kWh from \$0.104294 to \$0.102400, per the
18 Commission precedent of keeping the Residential customer charge lower than the Small
19 Commercial customer charge. The Application requests that these rates become effective
20 on August 15, 2025. The justification for these increases is principally based upon Mr.
21 Wolfram's COSS and is discussed in greater detail in his testimony, which can be found in
22 Application Exhibit 33.

1 **Q. IS MEADE COUNTY RECC'S APPLICATION SUPPORTED BY A HISTORICAL**
2 **TEST YEAR?**

3 A. Yes, the test year in this case consists of the twelve (12) month period ending December
4 31, 2024.

5 **Q. WHY WAS THE TWELVE-MONTH PERIOD ENDING DECEMBER 31, 2024,**
6 **CHOSEN AS THE HISTORICAL TEST YEAR?**

7 A. Meade County RECC believes that its proposed test year reasonably reflects the
8 performance of the Cooperative, as adjusted for appropriate, known and measurable
9 changes. Additionally, 807 KAR 5:078, Section 2(8) requires an application for an
10 alternative rate filing to be based upon the most recent annual report on file with the
11 Commission.

12 **Q. PLEASE GENERALLY DESCRIBE THE LOAD SERVED BY MEADE COUNTY**
13 **RECC.**

14 A. At the end of the test year, December 31, 2024, Meade County RECC served 31,657
15 member-owners in a six (6) county service territory, which includes all or portions of
16 Breckinridge, Grayson, Hancock, Hardin, Meade and Ohio Counties. The Cooperative's
17 customer base is primarily residential served under Schedule 1 - Residential. The
18 residential membership makes up 93% of total membership for the Cooperative and has
19 growth of 4.1%, adding 1,164 residential members in the past five years. See Table AS-1
20 below which shows the breakdown of the membership and the amount of kWh sales and
21 revenues by class. As of the end of the test year, the residential load comprised
22 approximately 77% of the Cooperative's total energy usage (excluding Nucor) and
23 represented approximately 77.3% of the Cooperative's total revenue from energy sales

(excluding Nucor). The Cooperative also serves a smaller number of commercial and large power customer loads. A detailed discussion of Meade County RECC's various rate classes, including an examination of the costs and revenues associated with each, and the rate of return that each class produces is included in the testimony of Mr. John Wolfram.

Table AS-1

Class of Service	No. Receiving Service	kWh Sold	Amount	% of Member Owners	Pro Forma Rate of Return
Residential	29,430	341,836,025	\$ 48,783,494.67	93.0%	-0.14%
Small Commercial	1,807	27,433,919	\$ 4,035,399.98	5.7%	2.26%
3 Phase	404	65,897,365	\$ 8,919,199.40	1.276%	20.02%
3 Phase 0-999 KVA TOD	4	900,527	\$ 119,249.47	0.013%	30.10%
Large 1000 KVA TOD	5	7,021,166	\$ 1,068,901.01	0.016%	18.69%
Street Lighting	6	1,051,078	\$ 145,129.32	0.019%	3.71%
Rural Total	31,656	444,140,080	\$ 63,071,373.85	99.997%	
Nucor	1	527,878,556	\$ 21,733,240.85	0.003%	0.00%
System Grand Total	31,657	972,018,636	\$ 84,804,614.70	100.0%	

Class of Service	% of Rural Total kWh Sold	% of Rural Total Revenue	% of System Total kWh Sold	% of System Total Revenue
Residential	77.0%	77.3%	35.2%	57.5%
Small Commercial	6.2%	6.4%	2.8%	4.8%
3 Phase	14.8%	14.1%	6.8%	10.5%
3 Phase 0-999 KVA TOD	0.2%	0.2%	0.1%	0.1%
Large 1000 KVA TOD	1.6%	1.7%	0.7%	1.3%
Street Lighting	0.2%	0.2%	0.1%	0.2%
Rural Total	100.0%	100.0%	45.7%	74.4%
Nucor			54.3%	25.6%
System Grand Total	100.0%	100.0%	100.0%	100.0%

Q. PLEASE GENERALLY DESCRIBE ANY NOTABLE TRENDS IN MEADE COUNTY RECC'S REVENUES AND MARGINS IN RECENT YEARS.

A. Meade County RECC's revenues are highly weather dependent. As a result, revenues and margins can vary significantly from year to year. Meade County RECC has experienced continued growth in residential membership of approximately 4% since 2020. However,

1 with the residential sector being our largest percentage of membership while also
2 producing a negative rate of return, the Cooperative's financial losses are compound on
3 every newly added residential account. As shown in the COSS, the residential class is
4 being subsidized by all other customer classes due to the Cooperative's fixed customer
5 charge being significantly below the actual cost-based rate of \$35.06 per month.
6 Unfortunately, this financial problem will not be alleviated until Meade County RECC
7 moves closer to a cost-based rate design. Cost mitigation strategies alone cannot solve the
8 problem created by the subsidization of the residential rate class because the Cooperative
9 continues to lose financial ground each preceding year. It is evident that the continued
10 residential growth on our Cooperative's system, combined with a below cost to serve fixed
11 customer rate, the Cooperative will continually require periodic revenue adjustments to
12 avoid compounding financial stress. Thus, each year as more residential member-owners
13 are added to the service territory, along with the inconsistent weather and increased
14 expenses, the loss continues to grow. For Meade County RECC to provide safe and reliable
15 service to the members, the proposed fixed charge increase for the residential class will
16 help gradually migrate the rates in the direction of the COSS.

17 **Q. PLEASE DESCRIBE MEADE COUNTY RECC'S OPERATIONAL EXPENSES IN**
18 **RECENT YEARS, INCLUDING IF THESE EXPENSES HAVE INCREASED?**

19 A. Yes, the expenses have increased. In the almost five years since our previous rate
20 adjustment, the United States has experienced high levels of inflation which has increased
21 costs for all essential operational materials. The Cooperative has carried the burden of the
22 rising cost of goods and services required to provide safe and reliable electric service for
23 several years and can no longer ignore the impact of inflation on our finances. Although

1 the Cooperative has worked hard to maintain low operating expenses, it has still seen
2 increases in labor, depreciation, materials, and other expenses. In addition, the Cooperative
3 has also seen a steady rise in its cost of power, as well as an increasing quantity of severe
4 weather events which have led to increased storm restoration costs that may not be eligible
5 for Federal Emergency Management Agency (“FEMA”) funding.

6 **Q. PLEASE GENERALLY DESCRIBE MEADE COUNTY RECC’S EXISTING**
7 **DEBT PORTFOLIO AND ANY RECENT EFFORTS TO REDUCE INTEREST**
8 **EXPENSE.**

9 A. Meade County RECC’s lenders are Rural Utility Services (“RUS”), Federal Financing
10 Bank (“FFB”), and Cooperative Finance Corporation (“CFC”). As of December 31, 2024,
11 the outstanding principal balance on Meade County RECC’s long-term debt is
12 \$58,710,862.79. Of this amount, 37.6% is fixed, 13.1% is fixed for 30 years, 10% is fixed
13 for 20 years and 39.2% is fixed for 10 years. For its short-term borrowing needs, Meade
14 County RECC has a \$5 million line of credit with CFC. At the end of December 2024, the
15 Cooperative’s blended cost of debt was 3.24%.

16 **Q. IS MEADE COUNTY RECC PROPOSING TO ADJUST ITS DEPRECIATION**
17 **RATES AS PART OF THIS PROCEEDING?**

18 A. No.

19 **Q. PLEASE GENERALLY DESCRIBE MEADE COUNTY RECC’S WORKFORCE.**

20 A. As of the current date, Meade County RECC employs a qualified and highly skilled
21 workforce consisting of 78 individuals (70 full-time and 8 part-time). Meade County
22 RECC does not have a union, so none of our employees are subject to a collective
23 bargaining agreement.

1 **Q. PROVIDE ADDITIONAL DETAIL CONCERNING MEADE COUNTY RECC'S**
2 **LABOR EXPENSES, INCLUDING THE BENEFITS OFFERED TO EMPLOYEES.**

3 A. Meade County RECC offers its employees a competitive compensation package to attract
4 and retain a qualified workforce. The primary benefits other than salary include:

5 **Health Insurance:** All full-time Meade County RECC employees are eligible for health
6 insurance beginning on their first day of employment with the Cooperative. The
7 Cooperative pays 100% for single health insurance premiums. Since 2015, the Cooperative
8 has required employees to contribute 50% for dependent health insurance premium cost.

9 **Dental and Vision Insurance:** All full-time Meade County RECC employees are eligible
10 for both dental and vision insurance beginning on their first day of employment with the
11 Cooperative. The Cooperative pays 100% for the dental single premium coverage. Any
12 dependent coverage for dental insurance is paid entirely by the employee. For any type of
13 vision coverage insurance, whether it is a single or dependent coverage, the Cooperative
14 pays 50% of the premium cost and the employee pays 50% of the premium cost.

15 **Group Term Life Insurance:** Meade County RECC pays 100% of the premium for
16 Basic Life Insurance for all full-time employees. The coverage is two times the current
17 base salary of the employee, rounded to the nearest thousand. Hourly employees can obtain
18 personal supplemental life insurance, spouse life insurance, and child life insurance and
19 pay 100% of the premium cost. The Cooperative will pay the premium cost for a salary
20 employee for spouse life and/or child life insurance for coverage of \$10,000 each. If a
21 salary employee obtains supplemental life insurance or spouse and/or child life insurance
22 over \$10,000, the salary employee pays the premium cost for the additional insurance.

1 **Accidental Death and Dismemberment Insurance:** Meade County RECC pays 100%
2 of the premium for accidental death and dismemberment insurance for each full-time
3 employee. An hourly employee's coverage is one time the current base salary of the
4 employee and two times the base salary for a salary employee.

5 **Long-Term Disability Insurance:** Meade County RECC pays 100% of the premium for
6 long-term disability insurance for all full-time employees.

7 **Business Travel and Accident Insurance:** Meade County RECC pays 100% of the
8 premium for business travel and accident insurance on all eligible employees. The
9 maximum amount an employee may receive is \$100,000.

10 **Retirement:** Employees hired prior to August 1, 2002, are eligible for a Retirement
11 Security Plan ("RS") through the National Rural Electric Cooperative Association
12 ("NRECA") defined benefit plan and a 401K defined contribution retirement plan
13 ("401K"). The cost of the RS plan contributions is paid entirely by the Cooperative. At
14 the end of 2024, there were only 7 employees eligible for this plan and the contribution
15 rate was 28.39%. The Cooperative makes an employer contribution of 3% of the
16 employee's base salary for the 401K plan. If an employee is eligible for both the 401K
17 plan and the RS plan during the test year, the less expensive plan was removed as a
18 proforma adjustment, as shown in Exhibit JW-2, Reference Schedule 1.11 consistent with
19 807 KAR 5:078(6)(1).

20 Employees hired August 1, 2002, and after, are eligible for a 401K defined
21 contribution plan after being employed for six (6) months. For employees in this 401K
22 plan, the Cooperative will contribute 4% for every 1% the employee contributes up to a
23 maximum amount of 12%. So, if the employee contributes 3% to the plan, then the

Cooperative will contribute 12%. No employees hired on or after August 1, 2002, are eligible to participate in the RS Plan.

Q. HOW DOES MEADE COUNTY RECC DETERMINE WHETHER AND WHEN WAGE INCREASES SHOULD BE AWARDED TO EMPLOYEES?

A. Meade County RECC's salary scale was developed with the aid of a third-party consultant. The consultant surveys the market and updates the salary scale periodically. Meade County RECC reviews several factors to determine wage increases. The Cooperative takes into consideration the inflation rate, the national and Kentucky cost of living adjustment, and an average of the type of increase determined in previous years. Meade County RECC also subscribes to the NRECA Annual Salary Survey which can be filtered by state, region, and/or job title. Wage increases are determined, on an annual basis, based on an employee evaluation and if the employee is progressing in their respective wage grade. Because the scale for employee wages at Meade County RECC has been developed and is updated with outside consultants, the Cooperative is confident that the evaluation and compensation standards have resulted in fairly paid wages in a competitive workforce. The Board of Directors reviews the wage and compensation scale and approves the wage increases on an annual basis.

Q. WHY IS IT IMPORTANT THAT MEADE COUNTY RECC MAINTAIN A STRONG FINANCIAL CONDITION?

A. As the Commission is aware, Meade County RECC is owned by the Members it serves. While it is always the Cooperative's goal to keep rates as low as possible, the expense of providing safe and reliable service must be recovered. Without an increase in rates and revenue, Meade County RECC will be in danger of not recovering the costs of providing

1 service. Based on the volatility of energy sales, Meade County RECC is proposing a rate
2 design that better aligns cost-causers with cost-payers. We are seeking a small increase of
3 approximately 2% to bolster the overall financial condition of the Cooperative, to meet the
4 loan requirements of our lenders, and to continue to be financially stable cooperative.

5 **Q. WHY DID MEADE COUNTY RECC DECIDE TO FILE A STREAMLINED RATE**
6 **PROCEEDING INSTEAD OF A CASE FOR A GENERAL INCREASE IN RATES?**

7 A. Meade County RECC understands the burden that raising rates can have on our
8 membership. To reduce this burden on our members, as much as possible, but remain in a
9 stable financial position, Meade County RECC is seeking an approximate 2% rate increase.
10 Meade County RECC management appreciates the work the Commission has done to
11 provide an alternative option to Cooperatives' seeking an adjustment to rates. Management
12 believes that using these alternative procedures will reduce the costs borne by the
13 Cooperative, expedite the timeline of having approved rates, and reduce the workload of
14 both Cooperative and Commission staff.

15 **Q. DID MEADE COUNTY RECC CONSIDER ITS LOW-INCOME CUSTOMERS**
16 **WHEN DESIGNING ITS PROPOSED RATES?**

17 A. Yes. Even though Meade County RECC's responsibility is to its membership as a whole,
18 the Cooperative considered how this proposed rate increase could possibly impact its low-
19 income members. According to the U.S. Census Bureau, the average number of people in
20 poverty for our six-county territory is 14.7% with the highest county being at 17.8% and
21 the lowest at 11.7%. The Cooperative believes, by adjusting the customer fixed charge, all
22 member-owners will be able to budget and plan accordingly knowing that the fixed amount
23 is only increasing \$0.16 per day and that the member-owners have control over the amount

1 of energy they use each month. The Cooperative also works closely with members who
2 need assistance in guiding them to government agencies and local organizations that may
3 provide monetary assistance along with helping with payment arrangements. Meade
4 County RECC concluded that the rate design proposed should seek to more accurately and
5 appropriately recover the costs of operating its distribution system. As a result, all
6 members, including low-income members, will benefit from a rate design that better aligns
7 costs with the classes of service, avoids monthly bill volatility, and allows the Cooperative
8 to operate under a more predictable and accurate budget.

9 **Q. IS MEADE COUNTY RECC PROPOSING ANY OTHER TARIFF REVISIONS**
10 **OTHER THAN THE PROPOSED ADJUSTMENTS TO RATES?**

11 A. No. Meade County RECC does not propose any request to change its published tariff
12 beyond the necessary to reflect changes in rates.

13 **Q. DID MEADE COUNTY MAKE THE REQUIRED PRO FORMA ADJUSTMENTS**
14 **FOUND IN 807 KAR 5:078, SECTION 6?**

15 A. Yes. The adjustments required by 807 KAR 5:078, Section 6, are part of the COSS and can
16 be found and discussed at length in Mr. Wolfram's testimony. The adjustments are
17 consistent with 807 KAR 5:078, Section 6 and are reasonable, and reflect the known and
18 measurable changes to Meade County RECC's test year. These adjustments are necessary
19 to ensure that rates are based on the most accurate and appropriate data. Mr. Wolfram
20 describes each of these adjustments in more detail in his testimony attached as Exhibit 33
21 of this Application.

22 **Q. PLEASE EXPLAIN WHY THE COMMISSION SHOULD GRANT THE RELIEF**
23 **REQUESTED BY MEADE COUNTY RECC IN THIS PROCEEDING.**

1 A. As discussed throughout this filing, the rate relief sought by Meade County RECC is crucial
2 to maintain its financial ability to operate and to provide its members with reliable power
3 at a reasonable retail cost. The requested rate increase has been specifically designed to
4 account for Meade County RECC's cost of service to the various member classes it serves.
5 In the past few years, the costs of essential materials, labor, depreciation, interest, and storm
6 restoration have increased to such a degree that Meade County RECC's Board of Directors
7 and management realized the need to request a general adjustment in rates. The rates
8 requested in this case are derived from the results of Mr. Wolfram's comprehensive COSS
9 and are reasonable and necessary for the provision of safe and reliable service at fair, just,
10 and reasonable rates.

11 **Q. DOES THIS CONCLUDE YOUR TESTIMONY?**

12 A. Yes.

Meade County Rural Electric Cooperative Corporation
Case No. 2025-00159
Adjustments of Rates Pursuant to 807 KAR 5:078
Filing Requirements/Exhibit List

Exhibit 33

Sponsoring Witness: John Wolfram

Description: In support of its Application, Meade County RECC provides the written testimony of Mr. John Wolfram, rate consultant and principal of Catalyst Consulting, LLC. Mr. Wolfram's testimony is included as Exhibit 33.

COMMONWEALTH OF KENTUCKY
BEFORE THE PUBLIC SERVICE COMMISSION


In the Matter of:

ELECTRONIC APPLICATION FOR AN)	
ALTERNATIVE ADJUSTMENT OF RATES	)	CASE NO.
FOR MEADE COUNTY RURAL ELECTRIC	)	2025-00159
COOPERATIVE CORPORATION PURSUANT)	
TO 807 KAR 5:0078)	


VERIFICATION OF JOHN WOLFRAM

COMMONWEALTH OF KENTUCKY)
COUNTY OF JEFFERSON)

John Wolfram, being duly sworn, states that he has supervised the preparation of his Direct Testimony in the above-referenced case and that the matters and things set forth therein are true and accurate to the best of his knowledge, information and belief, formed after reasonable inquiry.


John Wolfram

The foregoing Verification was signed, acknowledged and sworn to before me this 20 day of June, 2025, by John Wolfram.



Notary ID: KYNP75270

Commission expiration: JULY 17, 2027

GERALD A BECKMAN, JR
Notary Public - State at Large
Kentucky
My Commission Expires July 17, 2027
Notary ID KYNP75270

COMMONWEALTH OF KENTUCKY
BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

ELECTRONIC APPLICATION FOR AN)	
ALTERNATIVE ADJUSTMENT OF RATES	)	CASE NO.
FOR MEADE COUNTY RURAL ELECTRIC	)	2025-00159
COOPERATIVE CORPORATION PURSUANT)	
TO 807 KAR 5:078)	

DIRECT TESTIMONY OF
JOHN WOLFRAM
PRINCIPAL, CATALYST CONSULTING LLC
ON BEHALF OF MEADE COUNTY
RURAL ELECTRIC COOPERATIVE CORPORATION

Filed: July 15, 2025

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**DIRECT TESTIMONY
OF
JOHN WOLFRAM**

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1 **DIRECT TESTIMONY**
2 **OF**
3 **JOHN WOLFRAM**
4

5 **I. INTRODUCTION**

6 **Q. PLEASE STATE YOUR NAME, BUSINESS ADDRESS, AND POSITION.**

7 A. My name is John Wolfram. I am the Principal of Catalyst Consulting LLC. My
8 business address is 3308 Haddon Road, Louisville, Kentucky, 40241.

9 **Q. ON WHOSE BEHALF ARE YOU TESTIFYING?**

10 A. I am testifying on behalf of Meade County Rural Electric Cooperative Corporation
11 ("Meade County").

12 **Q. BRIEFLY DESCRIBE YOUR EDUCATION AND WORK EXPERIENCE.**

13 A. I received a Bachelor of Science Degree in Electrical Engineering from the
14 University of Notre Dame in 1990 and a Master of Science Degree in Electrical
15 Engineering from Drexel University in 1997. I founded Catalyst Consulting LLC
16 in June 2012. I have developed cost of service studies and rates for numerous
17 electric and gas utilities, including electric distribution cooperatives, generation
18 and transmission cooperatives, municipal utilities, and investor-owned utilities. I
19 have performed economic analyses, rate mechanism reviews, special rate designs,
20 and wholesale formula rate reviews. From March 2010 through May 2012, I was
21 a Senior Consultant with The Prime Group, LLC. I have also been employed by
22 the parent companies of Louisville Gas and Electric Company ("LG&E") and
23 Kentucky Utilities Company ("KU"), by the PJM Interconnection, and by the
24 Cincinnati Gas & Electric Company. A more detailed description of my
25 qualifications is included in Exhibit JW-1.

1 **Q. HAVE YOU EVER TESTIFIED BEFORE THE KENTUCKY PUBLIC**
2 **SERVICE COMMISSION (“COMMISSION”)?**

3 **A.** Yes. I have testified in numerous regulatory proceedings before this Commission.
4 A listing of my testimony in other proceedings is included in Exhibit JW-1.

5 **II. PURPOSE OF TESTIMONY**

6 **Q. WHAT IS THE PURPOSE OF YOUR TESTIMONY?**

7 **A.** The purpose of my testimony is to: (i) describe Meade County’s rate classes, (ii)
8 describe the calculation of Meade County’s revenue requirement; (iii) explain the
9 pro forma adjustments to the test period results; (iv) describe the Cost of Service
10 Study (“COSS”) process and results; (v) present the proposed allocation of the
11 revenue increase to the rate classes; (vi) describe the rate design, proposed rates,
12 and estimated billing impact by rate class, and (vii) support certain filing
13 requirements from 807 KAR 5:001.

14 **Q. ARE YOU SPONSORING ANY EXHIBITS?**

15 **A.** Yes. I have prepared the following exhibits to support my testimony:

16 Exhibit JW-1 – Qualifications of John Wolfram

17 Exhibit JW-2 – Revenue Requirement & Pro Forma Adjustments

18 Exhibit JW-3 – COSS: Summary of Results

19 Exhibit JW-4 – COSS: Functionalization & Classification

20 Exhibit JW-5 – COSS: Allocation to Rate Classes & Returns

21 Exhibit JW-6 – COSS: Billing Determinants

22 Exhibit JW-7 – COSS: Purchased Power, Meters, & Services

23 Exhibit JW-8 – COSS: Zero Intercept Analysis

III. CLASSES OF SERVICE

Q. PLEASE DESCRIBE THE CUSTOMER CLASSES SERVED BY MEADE COUNTY.

A. Meade County currently has members taking service pursuant to five major rate classifications plus two more for lighting. The major classes include Rate 1 – Residential, Rate 2 Small Commercial, Rate 3 Three Phase, Rate 3A Three-Phase Time of Day less than 1,000 kVA, and Rate 4 Three-Phase Time of Day greater than 1,000 kVA. Rate 5 is for Private Outdoor Lighting and Rate 6 is for Street and Highway Lighting. The Special Contract is for a large industrial member. Meade County’s residential members comprise 34 percent of test year energy usage and 56 percent of test year revenues from energy sales, as shown in the following table.

Table 1. Rate Class Data (2024)

Rate Class	Members	kWh	%	Revenue	%
1. Residential	29,248	333,689,905	34.33%	\$47,540,629	56.06%
2. Small Commercial	1,819	25,940,828	2.67%	\$3,850,728	4.54%
3. 3 Phase	402	65,478,568	6.74%	\$8,865,791	10.45%
3A. 3 Phase 0-999 KVA TOD	4	881,159	0.09%	\$117,069	0.14%
4. Large 1000 KVA TOD	5	6,968,834	0.72%	\$1,061,262	1.25%
5. Private Outdoor Lighting	-	10,129,708	1.04%	\$1,490,766	1.76%
6. Street & Hwy Lights	6	1,051,078	0.11%	\$145,129	0.17%
7. Special Contract	1	527,878,556	54.31%	\$21,733,241	25.63%
TOTAL	31,485	972,018,636	100.00%	\$84,804,615	100.00%

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Q. DOES THIS DATA DIFFER FROM THAT INCLUDED ON MEADE COUNTY’S RUS FORM 7 FOR 2024?

A. Yes. The data here differs slightly from that reported on the RUS Form 7 due to the treatment of outdoor lighting. On the RUS form and other financial filings, the amounts associated with Rate Schedule 5, Private Outdoor Lights, are included in the rate classes of the premises at which the lights are located – *e.g.* the usage and revenue for an outdoor light owned by a residential consumer would be included in the residential usage and revenue totals. For my analysis, I adjusted all of the private outdoor lighting amounts out of the other classes and included them in the Rate Schedule 5 rate class. The total amounts do not change but the individual rate class amounts in my analyses will differ slightly from the RUS Form 7 amounts due to the removal of these lighting amounts.

IV. REVENUE REQUIREMENT

Q. PLEASE DESCRIBE HOW MEADE COUNTY’S PROPOSED REVENUE INCREASE WAS DETERMINED.

A. Meade County is proposing a general adjustment in rates using a historical test period. The proposed revenue increase was determined first by analyzing the revenue deficiency based on financial results for the test period after the application of certain pro forma adjustments described herein. The revenue deficiency was determined as the difference between (i) Meade County’s net margins for the adjusted test period without reflecting a general adjustment in rates and (ii) Meade

1 County's net margin requirement necessary to provide an Operating Times Interest
2 Earned Ratio ("OTIER") of 1.85 for the adjusted test period. Based on the adjusted
3 test year, the revenue deficiency is \$1,752,650. Due to rate rounding, Meade
4 County is electing to seek an overall increase of \$1,750,780, or 2.06%, which yields
5 an OTIER of 1.85.

6 **Q. WHAT IS THE HISTORICAL TEST PERIOD FOR THE RATE CASE**
7 **APPLICATION?**

8 A. The historical test period for the filing is the 12 months ended December 31, 2024.

9 **Q. HAVE YOU PREPARED AN EXHIBIT THAT SHOWS HOW MEADE**
10 **COUNTY'S REVENUE DEFICIENCY IS CALCULATED?**

11 A. Yes. Exhibit JW-2 shows the calculation of Meade County's revenue deficiency.

12 **Q. PLEASE EXPLAIN THE REVENUE DEFICIENCY CALCULATION IN**
13 **EXHIBIT JW-2 IN DETAIL.**

14 A. The purpose of Exhibit JW-2 is to calculate the difference between Meade County's
15 net margin for the adjusted test year and the margin necessary for Meade County to
16 achieve the lower of a 1.85 OTIER or a 5 percent overall increase, pursuant to the
17 limits established for streamlined distribution cooperative rate filings in 807 KAR
18 5:078 Alternative Rate Adjustment for Electric Cooperatives (the "Streamlined
19 Regulation"). Page 1 of the exhibit presents revenues and expenses for Meade County
20 for the actual test year, the proposed pro forma adjustments, the adjusted test year at
21 present rates, and the adjusted test year at proposed rates. The revenues include total
22 sales of electric energy and other electric revenue.

1 Expenses are tabulated next. The Total Cost of Electric Service is shown on
2 line 22. Total Cost of Electric Service includes operation expenses, maintenance
3 expenses, depreciation and amortization expenses, taxes, interest expenses on long-
4 term debt, other interest expenses, and other deductions. Utility Operating Margins
5 are calculated by subtracting Total Cost of Electric Service from Total Operating
6 Revenue. Non-operating margins and capital credits are added to Utility Operating
7 Margins to determine Meade County's Net Margins.

8 The TIER, OTIER, Margins at Target TIER, and Revenue Deficiency
9 amounts are calculated at the bottom of page 1 of Exhibit JW-2.

10 **Q. WHAT IS THE OTIER FOR MEADE COUNTY FOR THE ADJUSTED**
11 **TEST YEAR?**

12 A. Exhibit JW-2 shows on Line 35, Column (4) that the OTIER for the adjusted test
13 year is 1.00, which is below the target OTIER of 1.85.

14 **Q. WHAT IS THE REVENUE DEFICIENCY CALCULATED IN EXHIBIT**
15 **JW-2?**

16 A. Based on an OTIER of 1.85, Meade County has a net margin requirement of
17 \$2,241,960. Because the adjusted net margin before applying the OTIER is
18 \$489,310 and the margin requirement is \$2,241,960, Meade County's total revenue
19 deficiency is \$1,752,650. This is calculated on line 42 of Exhibit JW-2. This
20 amount is used as the target in the COSS and in the design of new rates that I
21 describe later in my testimony.

22

1 **V. PRO FORMA ADJUSTMENTS**

2 **Q. PLEASE BROADLY DESCRIBE THE NATURE OF THE PRO FORMA**
3 **ADJUSTMENTS MADE TO MEADE COUNTY'S ELECTRIC**
4 **OPERATIONS FOR THE TEST YEAR SHOWN IN EXHIBIT JW-2.**

5 A. Meade County has made adjustments pursuant to 807 KAR 5:078, Section 6 which
6 remove revenues and expenses that are addressed in other rate mechanisms, are
7 ordinarily excluded from rates, or are non-recurring on a prospective basis,
8 consistent with standard Commission practices, or are to be excluded pursuant to
9 the Streamlined Regulation. The pro forma adjustments are listed in Exhibit JW-2
10 on page 2 and are detailed starting on page 5 of the exhibit. The pro forma
11 adjustments are summarized below for convenience.

12 **Table 2. Pro Forma Adjustments**

Reference Schedule	Pro Forma Adjustment Item
1.01	Fuel Adjustment Clause
1.02	Environmental Surcharge
1.03	Member Rate Stability Mechanism
1.04	Non-Smelter Non-FAC PPA
1.05	Rate Case Expenses
1.06	Year-End Customer Normalization
1.07	Depreciation Expense Normalization
1.08	Donations, Promotional Advertising & Dues
1.09	Directors Expense
1.10	Life Insurance Premiums
1.11	Retirement Plan Contributions
1.12	Health, Dental & Vision Insurance Premiums
1.13	Wages & Salaries
1.14	Interest Expense

1 **Q. DID YOU PREPARE A DETAILED INCOME STATEMENT AND**
2 **BALANCE SHEET RELECTING THE IMPACT OF ALL PROPOSED**
3 **ADJUSTMENTS?**

4 A. Yes. These are included in Exhibit JW-2 pages 3 and 4.

5 **Q. WHAT FOLLOWS THOSE PAGES IN THE REMAINDER OF EXHIBIT**
6 **JW-2?**

7 A. The remainder of Exhibit JW-2 includes the calculation of the proposed pro forma
8 adjustments to the revenue requirement. Each adjustment is referred to as a
9 separate Reference Schedule.

10 **Q. PLEASE EXPLAIN THE ADJUSTMENT TO OPERATING REVENUES**
11 **OR EXPENSES SHOWN IN REFERENCE SCHEDULE 1.01.**

12 A. This adjustment has been made to account for the fuel cost expenses and revenues
13 included in the FAC for the test period. Consistent with Commission practice, FAC
14 expenses and revenues included in the test year have been eliminated.

15 **Q. PLEASE EXPLAIN THE ADJUSTMENT TO OPERATING REVENUES**
16 **OR EXPENSES SHOWN IN REFERENCE SCHEDULE 1.02.**

17 A. This adjustment has been made to remove Environmental Surcharge revenues and
18 expenses because these are addressed by a separate rate mechanism. This is
19 consistent with the Commission's practice of eliminating the revenues and expenses
20 associated with full-recovery cost trackers.

21 **Q. PLEASE EXPLAIN THE ADJUSTMENT TO OPERATING REVENUES**
22 **OR EXPENSES SHOWN IN REFERENCE SCHEDULE 1.03.**

1 A. This adjustment has been made to account for the expenses and revenues included
2 in the Member Rate Stability Mechanism (“MRS M”) for the test period. The
3 MRS M is a rate mechanism used to pass a wholesale billing line item through to
4 the retail consumers. This is consistent with the Commission's practice of
5 eliminating the revenues and expenses associated with full-recovery cost trackers.

6 **Q. PLEASE EXPLAIN THE ADJUSTMENT TO OPERATING REVENUES**
7 **OR EXPENSES SHOWN IN REFERENCE SCHEDULE 1.04.**

8 A. This adjustment has been made to account for the expenses and revenues included
9 in the Non-Smelter Non-FAC PPA for the test period. The Non-Smelter Non-FAC
10 PPA is a rate mechanism used to pass a wholesale billing line item through to the
11 retail consumers. This is consistent with the Commission's practice of eliminating
12 the revenues and expenses associated with full-recovery cost trackers.

13 **Q. PLEASE EXPLAIN THE ADJUSTMENT TO OPERATING REVENUES**
14 **OR EXPENSES SHOWN IN REFERENCE SCHEDULE 1.05.**

15 A. This adjustment estimates the rate case costs amortized over a 3-year period for
16 inclusion in the revenue requirement, consistent with standard Commission
17 practice. Meade County expects to update this amount as the case progresses,
18 consistent with standard Commission practice.

19 **Q. PLEASE EXPLAIN THE ADJUSTMENT TO OPERATING REVENUES**
20 **OR EXPENSES SHOWN IN REFERENCE SCHEDULE 1.06.**

21 A. This adjustment revises the test year expenses and revenues to reflect the number
22 of customers at the end of the test year. The numbers of customers served at the end
23 of the test period for some rate classes differed from the average number of

1 customers for the test year. The change in revenue is calculated by applying the
2 average revenue per kWh for each rate class to the difference between average
3 customer count and test-year-end customer count (at average kWh/customer) for
4 each class. The change in operating expenses was calculated by applying an
5 operating ratio to the revenue adjustment, consistent with the approach accepted by
6 the Commission for other utilities in rate proceedings (*e.g.*, Case Nos. 2019-00053,
7 2017-00374, 2012-00221 and 2012-00222).

8 **Q. PLEASE EXPLAIN THE ADJUSTMENT TO OPERATING REVENUES**
9 **OR EXPENSES SHOWN IN REFERENCE SCHEDULE 1.07.**

10 A. This adjustment normalizes depreciation expenses by replacing test year actual
11 expenses with test year-end balances (less any fully depreciated items) at approved
12 depreciation rates, consistent with typical Commission practice and with the
13 requirements of the Streamlined Regulation.

14 **Q. PLEASE EXPLAIN THE ADJUSTMENT TO OPERATING REVENUES**
15 **OR EXPENSES SHOWN IN REFERENCE SCHEDULE 1.08.**

16 A. This adjustment eliminates donations, promotional advertising, and dues expenses
17 pursuant to 807 KAR 5:016, consistent with Commission practice. Also please see
18 Application Exhibit 26.

19 **Q. PLEASE EXPLAIN THE ADJUSTMENT TO OPERATING REVENUES**
20 **OR EXPENSES SHOWN IN REFERENCE SCHEDULE 1.09.**

21 A. This adjustment removes certain Director expenses, including costs for directors
22 attending Big Rivers / KAEC / NRECA annual meeting(s), training, or tours when
23 the director is not the Meade County representative for the respective organization.

1 Expenses that are not fully removed for rate-making purposes include the costs of
2 attending NRECA director training/education seminars (especially for new
3 directors). These seminars help directors to meet their fiduciary duties to the
4 membership by educating them on industry issues. Also included is Liability
5 Insurance that protects the directors for decisions they make on a routine basis.

6 **Q. PLEASE EXPLAIN THE ADJUSTMENT TO OPERATING REVENUES**
7 **OR EXPENSES SHOWN IN REFERENCE SCHEDULE 1.10.**

8 A. This adjustment removes life insurance premiums for coverage above the lesser of
9 an employee's annual salary or \$50,000 from the test period, pursuant to the
10 requirements of the Streamlined Regulation.

11 **Q. PLEASE EXPLAIN THE ADJUSTMENT TO OPERATING REVENUES**
12 **OR EXPENSES SHOWN IN REFERENCE SCHEDULE 1.11.**

13 A. For employees participating in multiple benefit packages, this adjustment removes
14 the company contribution for the least generous plans from the test period, pursuant
15 to the requirements of the Streamlined Regulation.

16 **Q. PLEASE EXPLAIN THE ADJUSTMENT TO OPERATING REVENUES**
17 **OR EXPENSES SHOWN IN REFERENCE SCHEDULE 1.12.**

18 A. The Streamlined Regulation specifies that if “employee health care insurance
19 premium contribution is zero, for ratemaking purposes the pro forma income
20 statement should reflect healthcare insurance premiums adjusted for employee
21 contributions based on the national average for coverage type.” Meade County’s
22 employee contribution to health care premiums is zero for employees electing
23 single coverage but is non-zero (50 percent) for employees electing any coverage

1 for beyond employee-only (e.g., employee plus spouse, children, or family). Meade
2 County interprets the requirement in this case to mean that because the employee
3 health care insurance premium contribution is not zero for *all* employees, an
4 adjustment is appropriate.

5 This adjustment revises the company contribution to healthcare insurance
6 premiums for all employee contributions based on the national average for coverage
7 type in place of actual contributions, pursuant to the requirements of the
8 Streamlined Regulation. In particular, the adjustment normalizes utility
9 contributions to all employee premiums for medical, dental and vision insurance to
10 the amounts specified by the U.S. Bureau of Labor & Statistics (“BLS”) pursuant
11 to the requirements of the Streamlined Regulation.

12 **Q. PLEASE EXPLAIN THE ADJUSTMENT TO OPERATING REVENUES**
13 **OR EXPENSES SHOWN IN REFERENCE SCHEDULE 1.13.**

14 A. This adjustment normalizes employee wages and salaries to account for changes
15 due to wage increases, departures, or new hires for a standard year of 2,080 hours.
16 The exhibit shows adjustment data for employees based on regular time, overtime,
17 and other/vacation payout time adjusted from test year 2024 to current year 2025.

18 **Q. PLEASE EXPLAIN THE ADJUSTMENT TO OPERATING REVENUES**
19 **OR EXPENSES SHOWN IN REFERENCE SCHEDULE 1.14.**

20 A. This adjustment normalizes Interest Expense from test year to recent amounts,
21 using test year-end amounts and recent draws, consistent with typical Commission
22 practice.

1 **VI. COST OF SERVICE STUDY**

2 **Q. DID YOU PREPARE A COSS FOR MEADE COUNTY BASED ON**
3 **FINANCIAL AND OPERATING RESULTS FOR THE TEST YEAR?**

4 A. Yes. I prepared a fully allocated, embedded COSS based on pro forma operating
5 results for the test year. The objective in performing the COSS is to assess Meade
6 County's overall rate of return on rate base and to determine the relative rates of
7 return that Meade County is earning from each rate class. Additionally, the COSS
8 provides an indication of whether each class is contributing its appropriate share
9 towards Meade County's cost of providing service.

10 **Q. WHAT PROCEDURE WAS USED IN PERFORMING THE COSS?**

11 A. The three traditional steps of an embedded COSS – functionalization, classification,
12 and allocation – were utilized. The COSS was prepared using the following
13 procedure: (1) costs were functionalized to the major functional groups; (2) costs
14 were classified as energy-related, demand-related, or customer-related; and then (3)
15 costs were allocated to the rate classes.

16 **Q. IS THIS A STANDARD APPROACH USED IN THE ELECTRIC UTILITY**
17 **INDUSTRY AND ACCEPTED BY THIS COMMISSION?**

18 A. Yes. The same approach has been employed and accepted in several cases filed by
19 other utilities in Kentucky, including rate cases noted in Exhibit JW-1. The
20 approach is consistent with that I applied in other recent distribution cooperative
21 rate filings before this Commission.

22 **Q. HOW ARE COSTS FUNCTIONALIZED AND CLASSIFIED IN THE COST**
23 **OF SERVICE MODEL?**

1 A. Meade County's test-year costs are functionalized and classified according to the
2 practices specified in *The Electric Utility Cost Allocation Manual* published by the
3 National Association of Regulatory Utility Commissioners ("NARUC") dated
4 January 1992. Costs are functionalized to the categories of power supply,
5 transmission, station equipment, primary and secondary distribution plant,
6 customer services, meters, lighting, meter reading and billing, and load
7 management.

8 **Q. IS THE COSS UNBUNDLED?**

9 A. Yes. This unbundling distinguishes between the functionalized costs components,
10 i.e., purchased power demand, purchased power energy, distribution demand, and
11 distribution customer – which allows the development of rates based on these
12 separate cost components.

13 **Q. HOW WERE COSTS CLASSIFIED AS ENERGY-RELATED, DEMAND-**
14 **RELATED, OR CUSTOMER-RELATED?**

15 A. Costs are classified in connection with how they vary. Costs classified as *energy-*
16 *related* vary with the amount of kilowatt-hours consumed. Costs classified as
17 *demand-related* vary with the capacity needs of customers, such as the amount of
18 transmission or distribution equipment necessary to meet a customer's needs, or
19 other elements that are related to facility size. Transmission lines and distribution
20 substation transformers are examples of costs typically classified as demand costs.
21 Costs classified as *customer-related* include costs incurred to serve customers
22 regardless of the quantity of electric energy purchased or the peak requirements of
23 the customers and vary with the number of customers. A meter is one example of

1 a customer-related cost. Customer-related costs also include the cost of the
2 minimum system necessary to provide a customer with access to the electric grid.
3 Distribution costs related to overhead conductor, underground conductor, and line
4 transformers were split between demand-related and customer-related using the
5 “zero-intercept” method, which I explain further below. Customer Services,
6 Meters, Lighting, Meter Reading, Billing, Customer Account Service, and Load
7 Management costs were classified as customer-related.

8 **Q. PLEASE EXPLAIN THE APPLICATION OF THE ZERO INTERCEPT**
9 **METHOD TO THE CLASSIFICATION OF CERTAIN DISTRIBUTION**
10 **COSTS.**

11 A. In preparing this study, the zero-intercept method was used to determine the
12 customer components of overhead conductor, underground conductor, and line
13 transformers. The zero-intercept method uses linear regression to determine the
14 theoretical cost for connecting a customer of zero size to the grid. This method is
15 less subjective than other approaches and is preferred when the necessary data are
16 available. With the zero-intercept method, a zero-size conductor or line transformer
17 is the absolute minimum system. The zero-intercept analysis is included in Exhibit
18 JW-8.

19 **Q. IS THE ZERO-INTERCEPT METHOD A STANDARD APPROACH**
20 **GENERALLY ACCEPTED WITHIN THE ELECTRIC UTILITY**
21 **INDUSTRY?**

22 A. Yes. The NARUC *Electric Utility Cost Allocation Manual* identifies the zero-
23 intercept (or “minimum intercept”) as one of two standard methodologies for

1 classifying distribution fixed costs. The manual states on page 92 that the zero-
2 intercept method “requires considerably more data and calculation than the
3 minimum-size method. In most instances, it is more accurate, although the
4 differences may be relatively small.” The Commission has accepted the zero-
5 intercept method in many rate filings for many years. The Commission should do
6 so in this case also, because the zero intercept calculations shown in Exhibit JW-8
7 are reasonable.

8 **Q. HAVE YOU PREPARED AN EXHIBIT SHOWING THE RESULTS OF**
9 **THE FUNCTIONALIZATION AND CLASSIFICATION STEPS OF THE**
10 **COSS?**

11 A. Yes. Exhibit JW-4 shows the results of the first two steps of the COSS –
12 functionalization and classification.

13 **Q. IN THE COST OF SERVICE MODEL, ONCE COSTS ARE**
14 **FUNCTIONALIZED AND CLASSIFIED, HOW ARE THESE COSTS**
15 **ALLOCATED TO THE CUSTOMER CLASSES?**

16 A. Once costs for all of the major accounts are functionalized and classified, the
17 resultant cost matrix for the major groupings (e.g., Plant in Service, Rate Base,
18 Operation and Maintenance Expenses) is then transposed and allocated to the
19 customer classes using allocation vectors. The results of the class allocation step of
20 the COSS are included in Exhibit JW-5.

21 **Q. HOW ARE ENERGY-RELATED, CUSTOMER-RELATED, AND**
22 **DEMAND-RELATED COSTS ALLOCATED TO THE RATE CLASSES IN**
23 **THE COSS?**

1 A. Power supply energy-related costs are allocated on the basis of total test year kWh
2 sales to each customer class. Power supply and transmission demand-related costs
3 are allocated using a 12CP methodology, to mirror the basis of cost allocation used
4 in the applicable Big Rivers Electric Corporation wholesale tariff. With the 12CP
5 methodology, these demand-related costs are allocated on the basis of the demand
6 for each rate class at the time of the wholesale system peak (also known as
7 “Coincident Peak” or “CP”) for each of the twelve months. Customer-related costs
8 are allocated on the basis of the average number of customers served in each rate
9 class during the test year. Distribution demand-related costs are allocated on the
10 basis of the relative demand levels of each rate class. Specifically, the demand cost
11 component is allocated by the maximum class demands for primary and secondary
12 voltage and by the sum of individual customer demands for secondary voltage. The
13 customer cost component of customer services is allocated on the basis of the
14 average number of customers for the test year. Meter costs were specifically
15 assigned by relating the costs associated with various types of meters to the class
16 of customers for whom these meters were installed. The demand analysis is
17 provided in Exhibit JW-6. The purchased power, meter, and service analyses are
18 provided in Exhibit JW-7.

19 **Q. HOW IS THE TARGET MARGIN INCORPORATED INTO THE COSS?**

20 A. The COSS first determines results on an actual or unadjusted basis. The COSS then
21 takes into account the pro forma adjustments and a target margin. The target margin
22 is based on the rate of return on rate base that will yield the target revenue from
23 electric rates. In this case, a rate of return on rate base of 3.48 percent yields a total

revenue requirement equivalent to the target Total Sales of Electric Energy plus the Other Electric Revenue noted on Page 1 of Exhibit JW-2, lines 1-4 in the Proposed Rates column.

Q. PLEASE SUMMARIZE THE RESULTS OF THE COSS.

A. The results of the COSS are provided in Exhibit JW-3 on page 1. The following table summarizes the rates of return for each customer class in the study. The Pro Forma Rate of Return on Rate Base was calculated by dividing the net utility operating margin (including the pro forma adjustments) by the net cost rate base for each customer class. The Unitized Pro Forma Return on Rate Base is the previous column normalized to a total return on rate base equal to one (1.00). Any negative values for pro forma rate of return on rate base indicate that expenses exceed revenues. Also, any rate class for which the rate of return is greater than the total system rate of return is providing a subsidy to the other rate classes; any class with a rate of return that is less than the total system rate of return (i.e. any class with a unitized rate of return less than 1.00) is receiving a subsidy.

Table 3. COSS Results: Rates of Return

#	Rate	Pro Forma Return on Rate Base (%)	Unitized Pro Forma Return on Rate Base
1	Residential	-0.14%	(0.10)
2	Small Commercial	2.26%	1.64
3	3 Phase	20.02%	14.53
4	3 Phase 0-999 KVA TOD	30.10%	21.84
5	Large 1000 KVA TOD	18.69%	13.56
6	Private Outdoor Lighting	3.71%	2.69

7	Street & Hwy Lights	2.11%	1.53
8	Special Contract	NA	NA
9	TOTAL	1.38%	1.00

1

2 **Q. DOES THE COSS PROVIDE INFORMATION CONCERNING THE UNIT**
3 **COSTS INCURRED BY MEADE COUNTY TO PROVIDE SERVICE**
4 **UNDER EACH RATE SCHEDULE?**

5 A. Yes. Customer-related, demand-related, and energy-related costs for each rate class
6 are shown in Exhibit JW-3 page 2 and at the end of Exhibit JW-5. Customer-related
7 costs are stated as a cost per member per month. Energy-related costs are stated as
8 a cost per kWh. For rate classes with a demand charge, demand-related costs are
9 stated as a cost per kW per month. (For rate classes without a demand charge, the
10 demand-related costs are incorporated into the per kWh charge.)

11 **Q. BASED ON THE COSS, DO MEADE COUNTY'S EXISTING RATES**
12 **APPROPRIATELY REFLECT THE COST OF PROVIDING SERVICE TO**
13 **EACH RATE CLASS?**

14 A. No. The wide range of rates of return for the rate classes indicates that existing rates
15 foster a relatively high degree of subsidization between the rate classes. The
16 unbundled costs within each rate class indicate an imbalance within the current rate
17 structure between the recovery of fixed costs and variable costs, particularly within
18 the residential class.

19 **Q. WHAT GUIDANCE DOES THE COSS PROVIDE FOR RATE DESIGN?**

1 A. First, the COSS indicates that rates for the residential class are insufficient and
2 should be increased. The need to increase rates is limited to these residential rate
3 schedule.

4 Second, the COSS supports a fixed monthly charge of \$35.06 for the
5 residential class. This is shown on Exhibit JW-3, page 2. Since the current charge
6 is equivalent to \$20.87 per month, the fixed customer charge should be increased.
7 This is a significant issue for Meade County because the current charge is so far
8 below cost-based rates. This means that the current rate structure places too little
9 recovery of fixed costs in the fixed charge, which results in significant under-
10 recovery of fixed costs, particularly when members embrace conservation or energy
11 efficiency or otherwise reduce overall consumption. At bottom, this is a
12 fundamental challenge facing Meade County from a cost recovery standpoint,
13 particularly because residential members make up the vast majority of Meade
14 County's membership, and it is essential for Meade County's financial well-being
15 to address this issue.

16

17 **VII. ALLOCATION OF THE PROPOSED INCREASE**

18 **Q. PLEASE SUMMARIZE HOW MEADE COUNTY PROPOSES TO**
19 **ALLOCATE THE REVENUE INCREASE TO THE CLASSES OF**
20 **SERVICE.**

21 A. Meade County relied on the results of the COSS as a guide to determine the
22 allocation of the proposed revenue increase to the classes of service. Generally,
23 Meade County is proposing to allocate the revenue increase in greater proportion

to the rate classes whose returns are more negative and in less proportion to those classes whose return are less negative. In this case, the revenue increase is entirely allocated to the residential class since that class is the only one with a negative rate of return on rate base.

Q. WHAT IS THE PROPOSED BASE RATE REVENUE INCREASE FOR EACH RATE CLASS?

A. Meade County is proposing the base rate revenue increases in the following table.

Table 4. Proposed Base Rate Increases

Rate Class	Increase	
	Dollars	Percent
Residential	\$1,750,780	3.68%
Small Commercial	\$0	0
3 Phase	\$0	0
3 Phase 0-999 KVA TOD	\$0	0
Large 1000 KVA TOD	\$0	0
Private Outdoor Lighting	\$0	0
Street & Hwy Lights	\$0	0
TOTAL	\$1,750,780	2.06%

VIII. PROPOSED RATES

Q. HAVE YOU PREPARED AN EXHIBIT SHOWING THE RECONSTRUCTION OF MEADE COUNTY'S TEST-YEAR BILLING DETERMINANTS?

A. Yes. The reconstruction of Meade County's billing determinants is shown on Exhibit JW-9.

Q. WHAT ARE THE PROPOSED CHARGES FOR MEADE COUNTY'S RESIDENTIAL RATE CLASS?

1 A. Meade County is proposing to increase the Residential Rate R customer charge
2 from \$0.686 to \$0.850 per day (or from \$20.87 to \$25.85 per month), with no
3 change to the per-kWh energy charge.

4 **Q. HOW WERE THE PROPOSED RATES CALCULATED?**

5 A. The rates were calculated such that two constraints were met. The first constraint
6 was that the total incremental revenue resulting from the proposed rates must equal
7 the revenue deficiency (as close as possible with rounding). The second was that
8 the combination of revisions to the various charges for each rate class must achieve
9 a reasonable overall revenue increase for the class, consistent with the guidance
10 from the COSS and with the principle of gradualism.

11 **Q. HOW WAS THE PROPOSED RESIDENTIAL FACILITY CHARGE**
12 **DETERMINED?**

13 A. Meade County's residential facility charge is currently equivalent to \$20.87 per
14 month. The cost of service study shows that the actual cost per month per customer
15 is \$35.06. Meade County proposes to increase that charge from \$20.87 to \$25.85
16 per month because this increase moves 36% or just over 1/3 of the way across the
17 gap between the current rate and the cost-based rate, while yielding the full amount
18 of the overall target increase (with rounding). This movement is consistent with
19 the ratemaking principle of gradualism.

20 **Q. ARE ANY OTHER RATE REVISIONS PROPOSED?**

21 A. Yes. The proposed Residential facility charge would be higher than the current
22 facility charge for the Small Commercial class. In prior orders, the Commission has
23 expressed a desire to avoid this outcome, so Meade County is proposing (a) to

1 increase the facility charge for Small Commercial so that it remains higher than that
2 of Residential and (b) to decrease the Small Commercial energy charge such that
3 the class overall does not experience an average billing increase.

4 **Q. DO THE PROPOSED RATES GENERATE THE EXACT TARGET**
5 **REVENUE INCREASE OF \$1,752,650?**

6 A. No, but it is extremely close. Due to rate rounding, the proposed rates generate
7 \$1,750,780 which varies by \$1,870 or 0.11 percent from the exact revenue
8 deficiency for the test period, based on test year consumption.

9 **Q. WHAT IS THE PROPOSED AVERAGE BILLING INCREASE FOR EACH**
10 **RATE CLASS?**

11 A. Meade County is proposing the average billing increases in the following table.

12 **Table 5. Proposed Average Billing Increases**

Rate Class	Average Usage (kWh)	Increase	
		Dollars	Percent
Residential	951	\$4.99	3.68%
Small Commercial	1,189	\$0	0%
3 Phase	13,574	\$0	0%
3 Phase 0-999 KVA TOD	18,357	\$0	0%
Large 1000 KVA TOD	126,706	\$0	0%
Private Outdoor Lighting	NA	\$0	0%
Street & Hwy Lights	NA	\$0	0%
TOTAL	NA	NA	2.06%

13

14 **Q. WILL THE RATES PROPOSED BY MEADE COUNTY IN THIS**
15 **PROCEEDING ELIMINATE ALL INTER-CLASS SUBSIDIZATION?**

16 A. No. The proposed rates move Meade County's rate structures in the direction of
17 cost-based rates without fully adopting those rates. This is consistent with the

1 ratemaking principle of gradualism and will allow the avoidance of rate shock while
2 still making some movement to improve the price signal to members consistent
3 with how Meade County actually incurs costs.

4 **Q. IS MEADE COUNTY PROPOSING CHANGES TO THE**
5 **MISCELLANEOUS SERVICE CHARGES IN THIS CASE?**

6 A. No.

7 **Q. IS MEADE COUNTY PROPOSING CHANGES TO THE LIGHTING**
8 **SCHEDULES IN THIS CASE?**

9 A. No.

10
11 **IX. FILING REQUIREMENTS**

12 **Q. HAVE YOU REVIEWED THE ANSWERS PROVIDED IN THE FILED**
13 **EXHIBITS WHICH ADDRESS MEADE COUNTY’S COMPLIANCE**
14 **WITH THE HISTORICAL PERIOD FILING REQUIREMENTS UNDER**
15 **807 KAR 5:001 AND ITS VARIOUS SUBSECTIONS?**

16 A. Yes. I hereby incorporate and adopt those portions of exhibits for which I am
17 identified as the sponsoring witness as part of this Direct Testimony.

18
19 **X. CONCLUSION**

20 **Q. DO YOU HAVE ANY CLOSING COMMENTS?**

21 A. Yes. Meade County’s rates of return in the COSS clearly demonstrate that the
22 proposed increase in base rates is necessary for Meade County’s financial health.
23 Meade County’s requested revenue increase, based on a target OTIER of 1.85 and

1 with rate rounding, is \$1,750,780, or 2.06 percent. This increase is necessary to
2 meet the financial obligations described in the company witness testimony. The
3 proposed rates are designed to produce revenues that achieve the revenue
4 requirement. In particular, the increase in customer charges is needed to begin
5 moving the rate structure towards cost-based rates, in order to reduce the revenue
6 erosion that results from having too great a portion of utility fixed cost recovery
7 embedded in the variable charge. The Commission has recognized in recent orders
8 that for an electric cooperative that is strictly a distribution utility, there is a need
9 for a means to guard against the revenue erosion that often occurs due to the
10 decrease in sales volumes that accompanies poor regional economics, changes in
11 weather patterns, and the implementation or expansion of demand-side
12 management and energy-efficiency programs. For Meade County at this juncture,
13 this is certainly the case. The proposed rates are just and reasonable and should be
14 approved as filed.

15 **Q. DOES THIS CONCLUDE YOUR TESTIMONY?**

16 **A.** Yes, it does.

Exhibit JW-1
Qualifications of John Wolfram

JOHN WOLFRAM

Summary of Qualifications

Provides consulting services to electric utilities regarding utility rate and regulatory filings, cost of service studies, wholesale and retail rate designs, tariffs and special contracts, formula rates, energy policy, and other matters.

Employment

CATALYST CONSULTING LLC
Principal

June 2012 – Present

THE PRIME GROUP, LLC
Senior Consultant

March 2010 – May 2012

LG&E and KU, Louisville, KY

1997 - 2010

(Louisville Gas & Electric Company and Kentucky Utilities Company)
Director, Customer Service & Marketing (2006 - 2010)
Manager, Regulatory Affairs (2001 - 2006)
Lead Planning Engineer, Generation Planning (1998 - 2001)
Power Trader, LG&E Energy Marketing (1997 - 1998)

PJM INTERCONNECTION, LLC, Norristown, PA
Project Lead – PJM OASIS Project
Chair, Data Management Working Group

1990 - 1993; 1994 - 1997

CINCINNATI GAS & ELECTRIC COMPANY, Cincinnati, OH
Electrical Engineer - Energy Management System

1993 - 1994

Education

Bachelor of Science Degree in Electrical Engineering, University of Notre Dame, 1990
Master of Science Degree in Electrical Engineering, Drexel University, 1997
Leadership Louisville, 2006

Associations

Senior Member, Institute of Electrical and Electronics Engineers ("IEEE") & Power Engineering Society

Articles

"FERC Formula Rate Resurgence" *Public Utilities Fortnightly*, Vol. 158, No. 9, July 2020, 34-37.

"Economic Development Rates: Public Service or Piracy?" *IAEE Energy Forum*, International Association for Energy Economics, 2016 Q1 (January 2016), 17-20.

Presentations

"Utilities Driving Economic Development" panel discussion at the Mid-America Regulatory Conference, Jun 2025.

"Utility Rates for the Modern Grid" presented as APPA Online Virtual Course, April 2025

“Evolving Rate Structures: Adapting Co-op Rate Pricing Models for the Modern Grid” presented to CFC Independent Borrowers Executive Summit, Nov. 2024

“Aligning Rates with the Modern Grid” presented to APPA Business & Financial Conference, Sep 2024.

“Cooperative Rate Cases” presented to Kentucky Electric Cooperatives Fall Managers’ Meeting, Oct. 2023.

“New Developments in Kentucky Rate Filings” presented to Electric Cooperatives Accountants’ Association Summer Meeting, Jun. 2022.

“Avoiding Shock: Communicating Rate Changes” presented to APPA Business & Financial Conference, Sep. 2020.

“Revisiting Rate Design Strategies” presented to APPA Public Power Forward Summit, Nov. 2019.

“Utility Rates at the Crossroads” presented to APPA Business & Financial Conference, Sep. 2019.

“New Developments in Kentucky Rate Filings” presented to Electric Cooperatives Accountants’ Association Summer Meeting, Jun. 2019.

“Electric Rates: New Approaches to Ratemaking” presented to CFC Statewide Workshop for Directors, Jan. 2019.

“The Great Rate Debate: Residential Demand Rates” presented to CFC Forum, Jun. 2018.

“Benefits of Cost of Service Studies” presented to Tri-State Electric Cooperatives Accountants’ Association Spring Meeting, Apr. 2017.

“Proper Design of Utility Rate Incentives” presented to APPA/Area Development’s Public Power Consultants Forum, Mar. 2017.

“Utility Hot Topics and Economic Development” presented to APPA/Area Development’s Public Power Consultants Forum, Mar. 2017.

“Emerging Rate Designs” presented to CFC Independent Borrowers Executive Summit, Nov. 2016.

“Optimizing Economic Development” presented to Grand River Dam Authority Municipal Customer Annual Meeting, Sept. 2016.

“Tomorrow’s Electric Rate Designs, Today” presented to CFC Forum, Jun. 2016.

“Reviewing Rate Class Composition to Support Sound Rate Design” presented to EEI Rate and Regulatory Analysts Group Meeting, May 2016.

“Taking Public Power Economic Development to the Next Level” presented to APPA/Area Development’s Public Power Consultants Forum, Mar. 2016.

“Ratemaking for Environmental Compliance Plans” presented to NARUC Staff Subcommittee on Accounting and Finance Fall Conference, Sep. 2015.

“Top Utility Strategies for Successful Attraction, Retention & Expansion” presented to APPA/Area Development’s Public Power Consultants Forum, Mar. 2015.

“Economic Development and Load Retention Rates” presented to NARUC Staff Subcommittee on Accounting and Finance Fall Conference, Sep. 2013.

Expert Witness Testimony & Proceedings

FERC

Submitted direct testimony for Viridon Path 15, LLC in FERC Docket No. ER25-2707 regarding a proposed wholesale transmission rate.

Submitted direct testimony for Cheyenne Light, Fuel & Power Company in FERC Docket No. ER25-2171 regarding proposed revisions to a Transmission Formula Rate.

Submitted direct testimony for DATC Path 15, LLC in FERC Docket No. ER25-1310 regarding a proposed wholesale transmission rate.

Submitted testimony for Evergy Missouri, Inc., Evergy Metro, Inc., and Evergy Kansas Central, Inc. in FERC Docket Nos. ER25-206, ER25-207, and ER25-208 regarding proposed Wholesale Distribution Access Service rates.

Submitted direct testimony for Black Hills Colorado Electric, LLC in FERC Docket No. ER22-2185 regarding a proposed Transmission Formula Rate.

Submitted testimony for Evergy Kansas Central, Inc. and Evergy Generating, Inc. in FERC Docket Nos. ER22-1974-000, ER22-1975-000 and ER22-1976-000 regarding revised capital structures under transmission and generation formula rates.

Submitted affidavit for Constellation Mystic Power, LLC in FERC Docket No. ER18-1639-000 in response to arguments raised in formal challenges to an informational filing required for a cost-of-service rate for the operation of power plants in ISO New England.

Submitted direct testimony for El Paso Electric Company in FERC Docket No. ER22-282 regarding a proposed Transmission Formula Rate.

Submitted direct testimony for TransCanyon Western Development, LLC in FERC Docket No. ER21-1065 regarding a proposed Transmission Formula Rate.

Submitted direct testimony for Cleco Power LLC in FERC Docket No. ER21-370 regarding a proposed rate schedule for Blackstart Service under Schedule 33 of the MISO Open Access Transmission, Energy and Operating Reserve Markets Tariff.

Submitted direct testimony for Constellation Mystic Power, LLC in FERC Docket No. ER18-1639-005 supporting a compliance filing for a cost-of-service rate for compensation for the continued operation of power plants in ISO New England.

Submitted direct testimony for DATC Path 15, LLC in FERC Docket No. ER20-1006 regarding a proposed wholesale transmission rate.

Submitted direct testimony for Tucson Electric Power Company in FERC Docket No. ER19-2019 regarding a proposed Transmission Formula Rate.

Submitted direct testimony for Cheyenne Light, Fuel & Power Company in FERC Docket No. ER19-697 regarding a proposed Transmission Formula Rate.

Supported Kansas City Power & Light in FERC Docket No. ER19-1861-000 regarding revisions to fixed depreciation rates in the KCP&L SPP Transmission Formula Rate.

Supported Westar Energy and Kansas Gas & Electric Company in FERC Docket No. ER19-269-000 regarding revisions to fixed depreciation rates in the Westar SPP Transmission Formula Rate.

Submitted direct testimony for Midwest Power Transmission Arkansas, LLC in FERC Docket No. ER15-2236 regarding a proposed Transmission Formula Rate.

Submitted direct testimony for Kanstar Transmission, LLC in FERC Docket No. ER15-2237 regarding a proposed Transmission Formula Rate.

Supported Westar Energy and Kansas Gas & Electric Company in FERC Docket Nos. FA15-9-000 and FA15-15-000 regarding an Audit of Compliance with Rates, Terms and Conditions of Westar's Open Access Transmission Tariff and Formula Rates, Accounting Requirements of the Uniform System of Accounts, and Reporting Requirements of the FERC Form No. 1.

Submitted direct testimony for Westar Energy in FERC Docket Nos. ER14-804 and ER14-805 regarding proposed revisions to a Generation Formula Rate.

Supported Intermountain Rural Electric Association and Tri-State G&T in FERC Docket No. ER12-1589 regarding revisions to Public Service of Colorado's Transmission Formula Rate.

Supported Intermountain Rural Electric Association in FERC Docket No. ER11-2853 regarding revisions to Public Service of Colorado's Production Formula Rate.

Supported Kansas Gas & Electric Company in FERC Docket No. FA14-3-000 regarding an Audit of Compliance with Nuclear Plant Decommissioning Trust Fund Regulations and Accounting Practices.

Supported LG&E Energy LLC in FERC Docket No. PA05-9-000 regarding an Audit of Code of Conduct, Standards of Conduct, Market-Based Rate Tariff, and MISO's Open Access Transmission Tariff at LG&E Energy LLC.

Submitted remarks and served on expert panel in FERC Docket No. RM01-10-000 on May 21, 2002 in Standards of Conduct for Transmission Providers staff conference, regarding proposed rulemaking on the functional separation of wholesale transmission and bundled sales functions for electric utilities.

Kansas

Submitted direct and rebuttal testimony for Evergy Metro, Inc. in Docket No. 23-EKCE-775-RTS regarding a jurisdictional cost allocation in a retail rate case.

Submitted report for Westar Energy, Inc. in Docket No. 21-WCNE-103-GIE regarding plans and options for funding the decommissioning trust fund, depreciation expenses, and overall cost recovery in the event of premature closing of the Wolf Creek nuclear plant.

Submitted direct and rebuttal testimony for Westar Energy, Inc. in Docket No. 18-WSEE-328-RTS regarding overall rate design, prior rate case settlement commitments, lighting tariffs, an Electric Transit rate schedule, Electric Vehicle charging tariffs, and tariff general terms and conditions.

Submitted direct and rebuttal testimony for Westar Energy, Inc. in Docket No. 18-KG&E-303-CON regarding the Evaluation, Measurement and Verification (“EM&V”) of an energy efficiency demand response program offered pursuant to a large industrial customer special contract.

Submitted report for Westar Energy, Inc. in Docket No. 18-WCNE-107-GIE regarding plans and options for funding the decommissioning trust fund, depreciation expenses, and overall cost recovery in the event of premature closing of the Wolf Creek nuclear plant.

Submitted direct and rebuttal testimony for Westar Energy, Inc. in Docket No. 15-WSEE-115-RTS regarding rate designs for large customer classes, establishment of a balancing account related to new rate options, establishment of a tracking mechanism for costs related to compliance with mandated cyber and physical security standards, other rate design issues, and revenue allocation.

Kentucky

Submitted direct testimony and responses to data requests on behalf of Farmers R.E.C.C. in Case No. 2025-00107 regarding revenue requirements, adjustments, cost of service and rate design in a base rate case.

Submitted direct testimony and responses to data requests on behalf of Blue Grass Energy in Case No. 2025-00103 regarding revenue requirements, pro forma adjustments, cost of service and rate design in a streamlined rate case.

Submitted direct testimony and responses to data requests on behalf of Cumberland Valley Electric in Case No. 2024-00388 regarding revenue requirements, pro forma adjustments, cost of service and rate design in a streamlined rate case.

Submitted direct and rebuttal testimony and responses to data requests on behalf of South Kentucky R.E.C.C. in Case No. 2024-00402 regarding revenue requirements, adjustments, cost of service and rate design in a base rate case.

Submitted direct testimony and responses to data requests on behalf of Shelby Energy Cooperative in Case No. 2024-00351 regarding revenue requirements, adjustments, cost of service and rate design in a base rate case.

Submitted direct testimony and responses to data requests on behalf of Jackson Energy Cooperative in Case No. 2024-00324 regarding revenue requirements, adjustments, cost of service and rate design in a base rate case.

Submitted responses to data requests on behalf of Big Rivers Electric Corporation in Case No. 2024-00149 regarding the Fuel Adjustment Clause.

Submitted direct testimony, responses to data requests, and rebuttal testimony on behalf of Big Sandy R.E.C.C. in Case No. 2024-00287 regarding revenue requirements, adjustments, cost of service and rate design in a base rate case.

Submitted direct testimony and responses to data requests on behalf of Licking Valley R.E.C.C. in Case No. 2024-00211 regarding revenue requirements, adjustments, cost of service and rate design in a base rate case.

Submitted direct testimony, rebuttal testimony, and responses to data requests on behalf of Jackson Purchase Energy Corporation in Case No. 2024-00085 regarding revenue requirements, adjustments, cost of service and rate design in a base rate case.

Adopted direct testimony on behalf of Kentucky Power Company in Case No. 2023-00159 regarding the zero intercept analysis in a base rate case.

Submitted responses to data requests on behalf of Big Rivers Electric Corporation and Kenergy Corp. in Case No. 2023-00312 regarding a Large Industrial Customer Standby Service Tariff.

Submitted direct testimony on behalf of Big Sandy R.E.C.C. in Case No. 2023-00285 regarding revenue requirements, adjustments, cost of service and rate design in a base rate case.

Submitted direct testimony, rebuttal testimony, and responses to data requests on behalf of Kenergy Corp. in Case No. 2023-00276 regarding revenue requirements, adjustments, cost of service and rate design in a base rate case.

Submitted direct testimony, rebuttal testimony, and responses to data requests on behalf of Fleming-Mason Energy Corporation in Case No. 2023-00223 regarding revenue requirements, adjustments, cost of service and rate design in a base rate case.

Submitted direct testimony and responses to data requests on behalf of Shelby Energy Cooperative in Case No. 2023-00213 regarding revenue requirements, adjustments, cost of service and rate design in a base rate case.

Submitted direct testimony and responses to data requests on behalf of Farmers RECC in Case No. 2023-00158 regarding revenue requirements, adjustments, cost of service and rate design in a base rate case.

Submitted direct testimony, rebuttal testimony, and responses to data requests on behalf of Taylor County RECC in Case No. 2023-00147 regarding revenue requirements, adjustments, cost of service and rate design in a base rate case.

Submitted tariff worksheets and responses to data requests on behalf of sixteen distribution cooperative owner-members of East Kentucky Power Cooperative in Case No. 2023-00135 regarding rate design for the pass-through of an approved wholesale earning mechanism bill credit.

Submitted direct testimony and responses to data requests on behalf of Big Rivers Electric Corporation in Case No. 2023-00102 regarding a Qualifying Facilities tariff.

Submitted direct testimony on behalf of Big Rivers Electric Corporation and Kenergy Corp. in Case No. 2023-00045 regarding a marginal cost of service study in support of an economic development rate for a special contract.

Submitted direct and rebuttal testimony and responses to data requests on behalf of Jackson Purchase Energy Corporation in Case No. 2021-00358 regarding revenue requirements, adjustments, cost of service and rate design in a base rate case.

Submitted direct and rebuttal testimony and responses to data requests on behalf of Big Rivers Electric Corporation in Case No. 2021-00289 regarding a Large Industrial Customer Standby Service Tariff.

Submitted direct testimony on behalf of Big Rivers Electric Corporation and Jackson Purchase Energy Corporation in Case No. 2021-00282 regarding a marginal cost of service study in support of an economic development rate for a special contract.

Submitted direct testimony, responses to data requests, and rebuttal testimony on behalf of sixteen distribution cooperative owner-members of East Kentucky Power Cooperative in Case Nos. 2021-00104 through 2021-00119 regarding rate design for the pass-through of a proposed wholesale rate revision.

Submitted direct testimony and responses to data requests on behalf of Kenergy Corp. in Case No. 2021-00066 regarding revenue requirements, pro forma adjustments, cost of service and rate design in a streamlined rate case.

Submitted direct testimony on behalf of Big Rivers Electric Corporation in Case No. 2021-00061 regarding two cost of service studies in a review of the Member Rate Stability Mechanism Charge for calendar year 2020.

Submitted direct testimony and responses to data requests on behalf of Licking Valley R.E.C.C. in Case No. 2020-00338 regarding revenue requirements, pro forma adjustments, cost of service and rate design in a streamlined rate case.

Submitted direct testimony and responses to data requests on behalf of Cumberland Valley Electric in Case No. 2020-00264 regarding revenue requirements, pro forma adjustments, cost of service and rate design in a streamlined rate case.

Submitted direct testimony and responses to data requests on behalf of Taylor County R.E.C.C. in Case No. 2020-00278 regarding the cost support and tariff changes for the implementation of a Prepay Metering Program.

Submitted direct testimony and responses to data requests on behalf of Meade County R.E.C.C. in Case No. 2020-00131 regarding revenue requirements, pro forma adjustments, cost of service and rate design in a streamlined rate case.

Submitted direct testimony and responses to data requests on behalf of Clark Energy Cooperative in Case No. 2020-00104 regarding revenue requirements, pro forma adjustments, cost of service and rate design in a streamlined rate case.

Submitted direct testimony and responses to data requests on behalf of Big Rivers Electric Corporation in Case No. 2019-00435 regarding an Environmental Compliance Plan and Environmental Surcharge rate mechanism.

Submitted direct testimony and responses to data requests on behalf of Jackson Energy Cooperative in Case No. 2019-00066 regarding revenue requirements, cost of service and rate design in a streamlined rate case.

Submitted direct testimony and responses to data requests on behalf of Jackson Purchase Energy Corporation in Case No. 2019-00053 regarding revenue requirements, pro forma adjustments, cost of service and rate design in a streamlined rate case.

Submitted direct testimony and data request responses on behalf of Big Rivers Electric Corporation in Case No. 2018-00146 regarding ratemaking issues associated with the anticipated termination of contracts regarding the operation of an electric generating plant owned by the City of Henderson, Kentucky.

Submitted direct testimony on behalf of fifteen distribution cooperative owner-members of East Kentucky Power Cooperative in Case No. 2018-00050 regarding the economic evaluation of and potential cost shift resulting from a proposed member purchased power agreement.

Submitted direct testimony on behalf of Big Sandy R.E.C.C. in Case No. 2017-00374 regarding revenue requirements, pro forma adjustments, cost of service and rate design in a base rate case.

Submitted direct testimony on behalf of Progress Metal Reclamation Company in Kentucky Power Company Case No. 2017-00179 regarding the potential implementation of a Load Retention Rate or revisions to an Economic Development Rate.

Submitted direct testimony on behalf of Kenergy Corp. and Big Rivers Electric Corporation in Case No. 2016-00117 regarding a marginal cost of service study in support of an economic development rate for a special contracts customer.

Submitted rebuttal testimony on behalf of Big Rivers Electric Corporation in Case No. 2014-00134 regarding ratemaking treatment of revenues associated with proposed wholesale market-based-rate purchased power agreements with entities in Nebraska.

Submitted direct and rebuttal testimony on behalf of Big Rivers Electric Corporation in Case No. 2013-00199 regarding revenue requirements, pro forma adjustments, cost of service and rate design in a base rate case.

Submitted direct and rebuttal testimony on behalf of Big Rivers Electric Corporation in Case No. 2012-00535 regarding revenue requirements, pro forma adjustments, cost of service and rate design in a base rate case.

Submitted direct and rebuttal testimony on behalf of Big Rivers Electric Corporation in Case No. 2012-00063 regarding an Environmental Compliance Plan and Environmental Surcharge rate mechanism.

Submitted direct, rebuttal, and rehearing direct testimony on behalf of Big Rivers Electric Corporation in Case No. 2011-00036 regarding revenue requirements and pro forma adjustments in a base rate case.

Submitted direct testimony for Louisville Gas & Electric Company in Case No. 2009-00549 and for Kentucky Utilities Company in Case No. 2009-00548 for adjustment of electric and gas base rates, in support of a new service offering for Low Emission Vehicles, revised special charges, and company offerings aimed at assisting customers.

Submitted discovery responses for Kentucky Utilities and/or Louisville Gas & Electric Company in various customer inquiry matters, including Case Nos. 2009-00421, 2009-00312, and 2009-00364.

Submitted discovery responses for Louisville Gas & Electric Company and Kentucky Utilities Company in Case No. 2008-00148 regarding the 2008 Joint Integrated Resource Plan.

Submitted discovery responses for Louisville Gas & Electric Company and Kentucky Utilities Company in Administrative Case No. 2007-00477 regarding an investigation of the energy and regulatory issues in Kentucky's 2007 Energy Act.

Submitted direct testimony for Louisville Gas & Electric Company and Kentucky Utilities Company in Case No. 2007-00319 for the review, modification, and continuation of Energy Efficiency Programs and DSM Cost Recovery Mechanisms.

Submitted direct testimony for Louisville Gas & Electric Company and Kentucky Utilities Company in Case No. 2007-00067 for approval of a proposed Green Energy program and associated tariff riders.

Submitted direct testimony for Louisville Gas & Electric Company and Kentucky Utilities Company in Case No. 2005-00467 and 2005-00472 regarding a Certificate of Public Convenience and Necessity for the construction of transmission facilities.

Submitted discovery responses for Kentucky Utilities in Case No. 2005-00405 regarding the transfer of a utility hydroelectric power plant to a private developer.

Submitted discovery responses for Louisville Gas & Electric Company and Kentucky Utilities Company in Case No. 2005-00162 for the 2005 Joint Integrated Resource Plan.

Presented company position for Louisville Gas & Electric Company and Kentucky Utilities Company at public meetings held in Case Nos. 2005-00142 and 2005-00154 regarding routes for proposed transmission lines.

Supported Louisville Gas & Electric Company and Kentucky Utilities Company in a Focused Management Audit of Fuel Procurement practices by Liberty Consulting in 2004.

Supported Louisville Gas & Electric Company and Kentucky Utilities Company in an Investigation into their Membership in the Midwest Independent Transmission System Operator, Inc. ("MISO") in Case No. 2003-00266.

Supported Louisville Gas & Electric Company and Kentucky Utilities Company in a Focused Management Audit of its Earning Sharing Mechanism by Barrington-Wellesley Group in 2002-2003.

Submitted direct testimony for Louisville Gas & Electric Company and Kentucky Utilities Company in Case No. 2002-00381 regarding a Certificate of Public Convenience and Necessity for the acquisition of four combustion turbines.

Submitted direct testimony for Louisville Gas & Electric Company and Kentucky Utilities Company in Case No. 2002-00029 regarding a Certificate of Public Convenience and Necessity for the acquisition of two combustion turbines.

Missouri

Submitted direct, rebuttal and surrebuttal testimony for Evergy Metro, Inc. in Case No. ER-2022-0130 regarding a jurisdictional cost allocation analysis in a retail rate case.

Virginia

Submitted direct testimony for Kentucky Utilities Company d/b/a Old Dominion Power in Case No. PUE-2002-00570 regarding a Certificate of Public Convenience and Necessity for the acquisition of four combustion turbines.

Exhibit JW-2
Revenue Requirements &
Pro Forma Adjustments

MEADE COUNTY R.E.C.C.
Statement of Operations & Revenue Requirement
For the 12 Months Ended December 31, 2024

Line #	Description (1)	Actual Test Year (2)	Pro Forma Adjustments (3)	Pro Forma Test Yr (4)	Proposed Rates (5)
1	<u>Operating Revenues</u>				
2	Total Sales of Electric Energy	84,804,615	(9,744,685)	75,059,929	76,812,580
3	Other Electric Revenue	1,335,370	-	1,335,370	1,335,370
4	Total Operating Revenue	86,139,985	(9,744,685)	76,395,299	78,147,950
5					
6	<u>Operating Expenses:</u>				
7	Purchased Power	66,430,864	(9,876,739)	56,554,125	56,554,125
8	Distribution Operations	3,926,714	-	3,926,714	3,926,714
9	Distribution Maintenance	4,565,315	-	4,565,315	4,565,315
10	Customer Accounts	1,540,243	-	1,540,243	1,540,243
11	Customer Service	152,058	-	152,058	152,058
12	Sales Expense	(6,563)	-	(6,563)	(6,563)
13	A&G	2,127,933	173,168	2,301,101	2,301,101
14	Total O&M Expense	78,736,563	(9,703,571)	69,032,992	69,032,992
15					
16	Depreciation	5,204,787	(52,788)	5,151,999	5,151,999
17	Taxes - Other	63,683	-	63,683	63,683
18	Interest on LTD	1,903,745	163,164	2,066,908	2,066,908
19	Interest - Other	87,116	-	87,116	87,116
20	Other Deductions	2,255	-	2,255	2,255
21					
22	Total Cost of Electric Service	85,998,148	(9,593,195)	76,404,954	76,404,954
23					
24	Utility Operating Margins	141,836	(151,491)	(9,654)	1,742,996
25					
26	Non-Operating Margins - Interest	241,943	-	241,943	241,943
27	Income(Loss) from Equity Investments	-	-	-	-
28	Non-Operating Margins - Other	13,418	-	13,418	13,418
29	G&T Capital Credits	-	-	-	-
30	Other Capital Credits	243,603	-	243,603	243,603
31					
32	Net Margins	640,801	(151,491)	489,310	2,241,960
33					
34	Cash Receipts from Lenders	13,876	-	13,876	13,876
35	OTIER	1.08		1.00	1.85
36	TIER	1.34		1.24	2.08
37	TIER excluding GTCC	1.34		1.24	2.08
38					
39	Target OTIER	1.85		1.85	
40	Margins at Target OTIER	2,103,271		2,241,960	
41	Revenue Requirement	88,101,420		78,646,914	
42	Revenue Deficiency (Excess)	1,462,471		1,752,650	
43					
44	Cap on Increase	5.00%		5.00%	
45	Capped Increase Amount	4,240,231		3,752,996	
46					
47	Permissible Increase	1,462,471		1,752,650	
48	Permissible Increase	1.72%		2.07%	
49					
50	Increase \$			1,752,650	
51	Increase %			2.07%	

**MEADE COUNTY R.E.C.C.
Summary of Pro Forma Adjustments**

Reference Schedule #	Item (1)	Revenue (2)	Expense (3)	Non- Operating Income (4)	Net Margin (5)
1.01	Fuel Adjustment Clause	(5,350,058)	(5,350,058)	-	-
1.02	Environmental Surcharge	(3,236,541)	(3,236,541)	-	-
1.03	Member Rate Stability Mechanism	1,668,084	1,668,084	-	-
1.04	Non-Smelter Non-FAC PPA	(3,173,128)	(3,173,128)	-	-
1.05	Rate Case Expenses		38,333	-	(38,333)
1.06	Year-End Customer Normalization	346,958	214,905	-	132,053
1.07	Depreciation Expense Normalization		(52,788)	-	52,788
1.08	Donations, Promotional Advertising & Dues		(158,923)	-	158,923
1.09	Directors Expense		(34,104)	-	34,104
1.10	Life Insurance Premiums		(17,027)	-	17,027
1.11	Retirement Plan Contributions		(21,970)	-	21,970
1.12	Health, Dental & Vision Insurance Premiums		(35,535)	-	35,535
1.13	Wages & Salaries		402,394	-	(402,394)
1.14	Interest Expense		163,164		(163,164)
	Total	(9,744,685)	(9,593,195)	-	(151,491)

MEADE COUNTY R.E.C.C.
Summary of Adjustments to Test Year Balance Sheet

Line #	Description (1)	2024		
		Actual Test Yr (2)	Pro Forma Adj's (3)	Pro Forma Test Yr (4)
1	Assets and Other Debits			
2	Total Utility Plant in Service	149,940,950	-	149,940,950
3	Construction Work in Progress	1,052,826	-	1,052,826
4	Total Utility Plant	150,993,776	-	150,993,776
5	Accum Provision for Depr and Amort	57,287,246	-	57,287,246
6	Net Utility Plant	93,706,531	-	93,706,531
7				
8	Investment in Subsidiary Companies	-	-	-
9	Investment in Assoc Org - Patr Capital	1,889,178	-	1,889,178
10	Investment in Assoc Org - Other Gen Fnd	-	-	-
11	Investment in Assoc Org - Non Gen Fnd	837,701	-	837,701
12	Investment in Economic Development Projects	-	-	-
13	Other Investment	-	-	-
14	Special Funds	-	-	-
15	Total Other Prop & Investments	2,726,879	-	2,726,879
16				
17	Cash - General Funds	1,998,148	-	1,998,148
18	Cash - Construction Fund Trust	-	-	-
19	Special Deposits	-	-	-
20	Temporary Investments	676,976	-	676,976
21	Accts Receivable - Sales Energy (Net)	8,883,281	-	8,883,281
22	Accts Receivable - Other (Net)	780,992	-	780,992
23	Renewable Energy Credits	-	-	-
24	Material & Supplies - Elec & Other	1,619,648	-	1,619,648
25	Prepayments	227,822	-	227,822
26	Other Current & Accr Assets	739,220	-	739,220
27	Total Current & Accr Assets	14,926,085	-	14,926,085
28				
29	Other Regulatory Assets	1,750,953	-	1,750,953
30	Other Deferred Debits	1,041,675	-	1,041,675
31				
32	Total Assets & Other Debits	114,152,124	-	114,152,124
33				
34	Liabilities & Other Credits			
35	Memberships	53,970	-	53,970
36	Patronage Capital	29,033,238	-	29,033,238
	Operating Margins - Prior Year	77,784	-	77,784
37	Operating Margins - Current Year	385,439	-	385,439
38	Non-Operating Margins	9,519,618	-	9,519,618
39	Other Margins & Equities	2,239,461	-	2,239,461
40	Total Margins & Equities	41,309,510	-	41,309,510
41				
42	Long Term Debt - REA (Net)	20,954,984	-	20,954,984
43	Long Term Debt - FFB - RUS GUAR	-	-	-
44	Long Term Debt - Other - REA GUAR	36,673,575	-	36,673,575
45	Long Term Debt - Other (Net)	1,082,304	-	1,082,304
46	Long Term Debt - RUS -Econ Dev - Net	-	-	-
47	Total Long Term Debt	58,710,863	-	58,710,863
48				
49	Accum Operating Provisions	806,185	-	806,185
50				
51	Notes Payable	1,000,000	-	1,000,000
52	Accounts Payable	8,179,137	-	8,179,137
53	Consumer Deposits	1,776,470	-	1,776,470
54	Current Maturities LTD	-	-	-
55	Current Maturities LTD - Econ Dev	-	-	-
56	Other Current & Accr Liabilities	1,581,299	-	1,581,299
57	Total Current & Accr Liabilities	12,536,906	-	12,536,906
58				
59	Regulatory Liabilities	-	-	-
60	Other Deferred Credits	788,659	-	788,659
61	Total Liabilities & Other Credits	114,152,124	-	114,152,124

MEADE COUNTY R.E.C.C.
Summary of Adjustments to Test Year Statement of Operations

Reference Schedule >	1.01	1.02	1.03	1.04	1.05	1.06	1.07	1.08	1.09	1.10	1.11	1.12	1.13	1.14	
Item >	Fuel Adjustment Clause	Environmental Surcharge	Member Rate Stability Mechanism	Non-Smelter Non-FAC PPA	Rate Case Expenses	Year-End Customer Normalization	Depreciation Expense Normalization	Donations, Promotional Advertising & Dues	Directors Expense	Life Insurance Premiums	Retirement Plan Contributions	Dental & Vision Insurance Premiums	Wages & Salaries	Interest Expense	TOTAL
1															
2	<u>Operating Revenues:</u>														
3	Base Rates														0
4	Rate Riders	(5,350,058)	(3,236,541)	1,668,084	(3,173,128)										(10,091,644)
5	Other Electric Revenue					346,958									346,958
6	Total Revenues	(5,350,058)	(3,236,541)	1,668,084	(3,173,128)	0	346,958	0	0	0	0	0	0	0	(9,744,685)
7	<u>Operating Expenses:</u>														
8	Purchased Power														0
9	Base Rates					214,905									214,905
10	Rate Riders	(5,350,058)	(3,236,541)	1,668,084	(3,173,128)										(10,091,644)
11	Distribution - Operations														0
12	Distribution - Maintenance														0
13	Consumer Accounts														0
14	Customer Service														0
15	Sales														0
16	Administrative and General					38,333		(158,923)	(34,104)	(17,027)	(21,970)	(35,535)	402,394		173,168
17	Total Operating Expenses	(5,350,058)	(3,236,541)	1,668,084	(3,173,128)	38,333	214,905	0	(158,923)	(34,104)	(17,027)	(21,970)	(35,535)	402,394	0
18															(9,703,571)
19	Depreciation						(52,788)								(52,788)
20	Taxes - Other														0
21	Interest on Long Term Debt													163,164	163,164
22	Interest Expense - Other														0
23	Other Deductions														0
24	Total Cost of Electric Service	(5,350,058)	(3,236,541)	1,668,084	(3,173,128)	38,333	214,905	(52,788)	(158,923)	(34,104)	(17,027)	(21,970)	(35,535)	402,394	(9,593,195)
25	Utility Operating Margins	0	0	0	0	(38,333)	132,053	52,788	158,923	34,104	17,027	21,970	35,535	(402,394)	(151,491)
26	Non-Operating Margins - Interest														0
27	Income(Loss) from Equity Invstmts														0
28	Non-Operating Margins - Other														0
29	G&T Capital Credits														0
30	Other Capital Credits														0
31	Total Non-Operating Margins	0	0	0	0	0	0	0	0	0	0	0	0	0	0
32	Net Margins	0	0	0	0	(38,333)	132,053	52,788	158,923	34,104	17,027	21,970	35,535	(402,394)	(151,491)

MEADE COUNTY R.E.C.C.
For the 12 Months Ended December 31, 2024

Fuel Adjustment Clause

Line #	Year (1)	Month (2)	Revenue (3)	Expense (4)
	Balancing Adj		\$ (16,043)	
1	2024	Jan	\$ 627,992	\$ 671,015
2	2024	Feb	\$ 380,444	\$ 274,904
3	2024	Mar	\$ 376,766	\$ 610,274
4	2024	Apr	\$ 600,285	\$ 352,177
5	2024	May	\$ 438,315	\$ 204,596
6	2024	Jun	\$ 221,852	\$ 240,586
7	2024	Jul	\$ 226,708	\$ 329,962
8	2024	Aug	\$ 297,574	\$ 451,513
9	2024	Sep	\$ 404,517	\$ 500,933
10	2024	Oct	\$ 489,842	\$ 515,482
11	2024	Nov	\$ 640,071	\$ 531,516
12	2024	Dec	\$ 661,735	\$ 667,100
13	TOTAL		\$ 5,350,058	\$ 5,350,058
14				
15	Test Year Amount		\$ 5,350,058	\$ 5,350,058
16				
17	Pro Forma Year Amount		\$ -	\$ -
18				
19	Adjustment		\$ (5,350,058)	\$ (5,350,058)

This adjustment removes the FAC revenues and expenses from the test period.

MEADE COUNTY R.E.C.C.
For the 12 Months Ended December 31, 2024

Environmental Surcharge

Line #	Year (1)	Month (2)	Revenue (3)	Expense (4)
	Balancing Adj		\$ 25,954	
1	2024	Jan	\$ 332,947	\$ 462,661
2	2024	Feb	\$ 277,045	\$ 246,893
3	2024	Mar	\$ 314,834	\$ 195,286
4	2024	Apr	\$ 218,815	\$ 204,474
5	2024	May	\$ 239,242	\$ 208,483
6	2024	Jun	\$ 236,532	\$ 265,052
7	2024	Jul	\$ 251,165	\$ 327,897
8	2024	Aug	\$ 293,238	\$ 303,275
9	2024	Sep	\$ 274,615	\$ 236,157
10	2024	Oct	\$ 241,390	\$ 206,292
11	2024	Nov	\$ 263,151	\$ 215,349
12	2024	Dec	\$ 267,614	\$ 364,723
13	TOTAL		\$ 3,236,541	\$ 3,236,541
14				
15	Test Year Amount		\$ 3,236,541	\$ 3,236,541
16				
17	Pro Forma Year Amount		\$ -	\$ -
18				
19	Adjustment		\$ (3,236,541)	\$ (3,236,541)

This adjustment removes the Environmental Surcharge revenues and expenses from the test period.

MEADE COUNTY R.E.C.C.
For the 12 Months Ended December 31, 2024

Member Revenue Stability Mechanism

Line #	Year (1)	Month (2)	Revenue (3)	Expense (4)
	Balancing Adj		\$ 37,642	
1	2024	Jan	\$ (171,108)	\$ (150,592)
2	2024	Feb	\$ (80,948)	\$ (156,047)
3	2024	Mar	\$ (164,759)	\$ (151,892)
4	2024	Apr	\$ (159,175)	\$ (146,731)
5	2024	May	\$ (171,932)	\$ (137,809)
6	2024	Jun	\$ (155,654)	\$ (129,113)
7	2024	Jul	\$ (115,128)	\$ (129,243)
8	2024	Aug	\$ (114,076)	\$ (130,403)
9	2024	Sep	\$ (117,710)	\$ (129,277)
10	2024	Oct	\$ (128,068)	\$ (128,556)
11	2024	Nov	\$ (160,565)	\$ (133,786)
12	2024	Dec	\$ (166,604)	\$ (144,635)
13	TOTAL		\$ (1,668,084)	\$ (1,668,084)
14				
15	Test Year Amount		\$ (1,668,084)	\$ (1,668,084)
16				
17	Pro Forma Year Amount		\$ -	\$ -
18				
19	Adjustment		\$ 1,668,084	\$ 1,668,084

This adjustment removes the MRSM revenues and expenses from the test period.

MEADE COUNTY R.E.C.C.
For the 12 Months Ended December 31, 2024

Non-Smelter Non-FAC PPA

Line #	Year (1)	Month (2)	Revenue (3)	Expense (4)
	Balancing Adj		\$ 16,790	
1	2024	Jan	\$ 300,659	\$ 388,015
2	2024	Feb	\$ 229,195	\$ 257,977
3	2024	Mar	\$ 307,051	\$ 230,585
4	2024	Apr	\$ 249,472	\$ 198,923
5	2024	May	\$ 237,053	\$ 215,531
6	2024	Jun	\$ 245,044	\$ 261,817
7	2024	Jul	\$ 246,064	\$ 291,377
8	2024	Aug	\$ 258,440	\$ 284,300
9	2024	Sep	\$ 256,922	\$ 245,300
10	2024	Oct	\$ 247,205	\$ 216,838
11	2024	Nov	\$ 275,607	\$ 242,320
12	2024	Dec	\$ 303,626	\$ 340,144
13	TOTAL		\$ 3,173,128	\$ 3,173,128
14				
15	Test Year Amount		\$ 3,173,128	\$ 3,173,128
16				
17	Pro Forma Year Amount		\$ -	\$ -
18				
19	Adjustment		\$ (3,173,128)	\$ (3,173,128)

This adjustment removes the Non-Smelter Non-FAC PPA revenues and expenses from the test period.

MEADE COUNTY R.E.C.C.
For the 12 Months Ended December 31, 2024

Rate Case Expenses

Line #	Item (1)	Expense (2)
1	Legal - Honaker Law Office	\$ 70,000
2	Consulting - Catalyst Consulting LLC	\$ 45,000
3	Subtotal	\$ 115,000
4		
5	Total Amount	\$ 115,000
6	Amortization Period (Years)	\$ 3
7	Annual Amortization Amount	\$ 38,333
8		
9	Test Year Amount	\$ -
10		
11	Pro Forma Year Amount	\$ 38,333
12		
13	Adjustment	\$ 38,333

This adjustment estimates the rate case costs amortized over a 3 year period, consistent with standard Commission practice.

MEADE COUNTY R.E.C.C.
For the 12 Months Ended December 31, 2024

Year-End Customers

Line #	Year (1)	Month (2)	Residential Rate 1 (3)	Small Comm Rate 2 (4)	3 Phase Rate 3 (5)	Large 1000 KVA TOD Rate 4 (6)	Total (7)
1	2024	Jan	29,067	1,838	402	3	
2	2024	Feb	29,075	1,831	401	3	
3	2024	Mar	29,111	1,817	399	4	
4	2024	Apr	29,125	1,809	400	5	
5	2024	May	29,170	1,812	399	5	
6	2024	Jun	29,240	1,815	402	5	
7	2024	Jul	29,290	1,818	402	5	
8	2024	Aug	29,309	1,818	403	5	
9	2024	Sep	29,340	1,822	403	5	
10	2024	Oct	29,390	1,825	405	5	
11	2024	Nov	29,428	1,811	404	5	
12	2024	Dec	29,430	1,807	404	5	
13	Average		29,248	1,819	402	5	
14							
15	End of Period Increase over Avg		182.08	(11.58)	2.00	0.42	
16							
17	Total kWh		333,689,905	25,940,828	65,478,568	6,968,834	
18	Average kWh		11,409	14,264	162,882	1,520,473	
19	Year-End kWh Adjustment		2,077,391	(165,228)	325,764	633,530	2,871,458
20							
21	Revenue Adjustment						
22	Current Base Rate Revenue		\$ 39,913,210	\$ 3,247,120	\$ 7,459,314	\$ 902,542	
23	Average Revenue per kWh		\$ 0.11961	\$ 0.12517	\$ 0.11392	\$ 0.12951	
24	Year End Revenue Adj		\$ 248,480	\$ (20,682)	\$ 37,111	\$ 82,049	346,958
25							
26	Expense Adjustment						
27	Avg Adj Purchase Exp per kWh		0.07484	0.07484	0.07484	0.07484	
28	Year End Expense Adj		\$ 155,476	\$ (12,366)	\$ 24,381	\$ 47,415	214,905
29							
30							
31			Revenue	Expense	Net Rev		
32	Test Year Amount		\$ -	\$ -	\$ -		
33							
34	Pro Forma Year Amount		\$ 346,958	\$ 214,905	\$ 132,053		
35							
36	Adjustment		\$ 346,958	\$ 214,905	\$ 132,053		
37							
38							
39	Wholesale Rate RDS						
40	For Expense Adjustment:		Test Period				
41	Total Purchased Power Expense		\$ 44,697,623				
42	Less Fuel Adjustment Clause		\$ (5,350,058)				
43	Less Environmental Surcharge		\$ (3,236,541)				
44	Less NFPPA		\$ (3,173,128)				
45	Less MRSM		\$ 1,668,084				
46	Adjusted Purchased Power Expense		\$ 34,605,980				
46	Total Purchased Power kWh		462,388,481				

This adjustment adjusts the test year expenses and revenues to reflect the number of customers at the end of the test year.

MEADE COUNTY R.E.C.C.
For the 12 Months Ended December 31, 2024

Depreciation

Line	Acct #	Description	Test Yr Ending Bal	Fully Depr Items	Rate	Normalized Expense	Test Year Expense	Pro Forma Adj
#	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
1		<u>Distribution Plant</u>						
2								
3	360.00	Land	246,273					
4	362.00	Station equipment	17,526,964	-	2.30%	403,120	396,416	6,704
5	364.00	Poles, towers & fixtures	57,689,603	-	4.15%	2,394,119	2,394,954	(835)
6	365.00	Overhead conductors & devices	22,532,629	-	3.01%	678,232	670,276	7,957
7	367.00	Underground conductor & devices	5,267,645	-	3.08%	162,243	159,112	3,131
8	368.00	Line transformers	19,014,140	-	2.10%	399,297	404,299	(5,002)
9	369.00	Services	5,316,909	-	3.43%	182,370	181,320	1,050
10	370.00	Meters	427,888	-	6.67%	28,540	28,690	(150)
11	370.10	Meters RF	4,824,510		6.67%	321,795	324,207	(2,412)
12	371.00	Security Lights	5,041,976	-	3.76%	189,578	184,124	5,454
13	373.00	Street Lighting / signal systems	121,542	121,542	3.03%	-	481	(481)
14		Subtotal	138,010,079	121,542		4,759,294	4,743,879	15,415
15								
16		<u>General Plant</u>						
17	389.00	Land	423,113					
18	390.10	Structures and improvements	1,296,422	599,056	2.50%	17,434		17,434
19			461,455	280,640	3.00%	5,424		5,424
20			1,531,684	1,524,256	6.00%	446		446
21			119,590	53,366	6.67%	4,417		4,417
22			28,632	28,632	10.00%	-		-
23			82,267	71,283	20.00%	2,197		2,197
24			10,879	10,879	33.34%	-		-
25			1,878	1,878	33.36%	-		-
26		Subtotal	3,532,806	2,569,991		29,918	63,593	(33,675)
27	391.10	Office furniture & equipment	80,331	80,331	6.00%	-		-
28			6,427	6,427	6.67%	-		-
29			2,544	2,544	12.96%	-		-
30			2,248	1,993	14.00%	36		36
31			298,997	220,661	14.28%	11,186		11,186
32			8,931	8,931	14.29%	-		-
33			190,855	37,894	19.99%	30,577		30,577
34			640,711	470,328	20.00%	34,077		34,077
35			3,871	3,871	25.00%	-		-
36			16,030	16,030	33.32%	-		-
37			383,831	343,658	33.34%	13,394		13,394
38			85,013	85,013	33.36%	-		-
39			2,389	2,389	100.00%	-		-
40		Subtotal	1,722,179	1,280,072		89,269	148,329	(59,060)
41	393.10	Stores Equipment	24,444	24,444	6.00%	-		-
42			13,268	10,310	6.66%	197		197
43			3,229	3,229	14.28%	-		-
44			3,037	3,037	23.88%	-		-
45			4,491	4,491	25.00%	-		-
46		Subtotal	48,468	45,510		197	884	(687)
47	394.10	Tools, shop and garage	6,780	6,780	5.00%	-		-
48			2,494	2,494	6.00%	-		-
49			21,290	21,290	6.66%	-		-
50			4,240	4,240	12.96%	-		-
51			28,615	20,090	14.28%	1,217		1,217
52			5,800	5,800	19.99%	-		-
53			37,643	34,699	20.00%	589		589
54			164,682	146,011	25.00%	4,668		4,668
55			10,430	10,430	33.34%	-		-
56			47,011	47,011	80.00%	-		-
57			1,242	1,242	100.00%	-		-
58		Subtotal	330,227	300,087		6,474	19,478	(13,004)

MEADE COUNTY R.E.C.C.
For the 12 Months Ended December 31, 2024

Depreciation

Line	Acct #	Description	Test Yr Ending Bal	Fully Depr Items	Rate	Normalized Expense	Test Year Expense	Pro Forma Adj
#	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
59								
60	395.10	Laboratory Equipment	23,995	17,872	14.28%	874		874
61			1,467	1,467	20.00%	-		-
62		subtotal	25,462	19,340		874	922	(48)
63	397.10	Communications	41,976	40,316	7.99%	133		133
64			57,314	47,401	12.49%	1,238		1,238
65			348,207	37,325	20.00%	62,176		62,176
66			16,401	8,548	25.00%	1,963		1,963
67			5,209	5,209	80.04%	-		-
68		subtotal	469,108	138,800		65,510	40,028	25,483
69	398.10	Miscellaneous	19,741	19,741	14.28%	-		-
70			82,389	76,797	20.00%	1,118		1,118
71		subtotal	102,130	96,539		1,118	3,363	(2,245)
72								
73		Subtotal	6,653,494	4,450,338		193,361	276,597	(83,236)
74								
75	<u>Regulatory Asset</u>							
76	182.30	Old Meters Not Fully Depreciated	1,750,953			276,466	184,311	92,155
77								
78	A	Distribution & General Subtotal	144,663,573	4,571,881		5,229,122	5,204,787	24,335
79								
80	<u>Transporation Charged to Clearing</u>							
81	392	Transportation	301,113	207,226	6.66%	6,253		6,253
82			2,248,838	1,317,814	12.49%	116,285		116,285
83			228,634	111,830	12.50%	14,601		14,601
84			1,140,061	840,522	20.00%	59,908		59,908
85			1,334,003	1,075,217	25.00%	64,696		64,696
86			22,913	15,855	33.34%	2,353		2,353
87			1,816	1,816	49.99%	-		-
88		Subtotal	5,277,378	3,570,280		264,096	341,218	(77,123)
89	B	Allocation of Clearing to O&M						\$ (58,915)
90								
91	A+B	TOTAL	149,940,950	8,142,161		5,493,217	5,546,005	(52,788)
92								

93 This adjustment normalizes depreciation expenses by replacing test year actual expenses with test year end balances, less any fully depreciated items, at approved depreciation rates.

94								
95	<u>Allocation of Clearing to O&M</u>		<u>Labor \$</u>	<u>Alloc</u>	<u>Depr \$</u>			
96								
97	580-589	Operations	\$ 1,043,382	15.8%	\$ (12,212)			
98	590-598	Maintenance	\$ 1,264,873	19.2%	\$ (14,804)			
99	901-905	Consumer Accounts	\$ 757,566	11.5%	\$ (8,867)			
100	907-912	Customer Service	\$ 82,496	1.3%	\$ (966)			
101	920-935	Administrative & General	\$ 1,885,340	28.6%	\$ (22,067)			
102		Subtotal	\$ 5,033,657	76.4%	\$ (58,915)			
103								
104	Capital	Balance Sheet Accounts	\$ 1,555,604	23.6%	\$ (18,207)			
105		Subtotal		23.6%	\$ (18,207)			
106								
107		Total	\$ 6,589,261	100.0%	\$ (77,123)			

MEADE COUNTY R.E.C.C.
For the 12 Months Ended December 31, 2024

Donations, Promotional Advertising & Dues

Month	Donations	Promotional Advertising	Promotional Advertising	Promotional Advertising	Promotional Advertising	Certain Annual Meeting Expenses	Sponsorships Memberships	Sponsorships Memberships	Frankfort & Washington Youth Tours	Employee Gifts & Legislative	Employee Gifts & Legislative	NRECA dues	KEC dues	KEC dues	TOTAL EXP ADJ
A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P
Jan	\$ -	\$ (750)	\$ (1,349)	\$ -	\$ -	\$ -	\$ -	\$ (275)	\$ -	\$ -	\$ -	\$ (3,468)	\$ (2,174)	\$ (4,220)	\$ (12,237)
Feb	\$ -	\$ -	\$ (880)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (100)	\$ -	\$ (69)	\$ (3,468)	\$ (2,174)	\$ (4,220)	\$ (10,912)
Mar	\$ -	\$ -	\$ (893)	\$ (40)	\$ -	\$ -	\$ (450)	\$ -	\$ (113)	\$ -	\$ (185)	\$ (3,468)	\$ (2,174)	\$ (4,220)	\$ (11,543)
Apr	\$ (400)	\$ -	\$ (893)	\$ (265)	\$ -	\$ (1,751)	\$ -	\$ (365)	\$ -	\$ -	\$ (183)	\$ (3,468)	\$ (2,174)	\$ (4,220)	\$ (13,720)
May	\$ -	\$ -	\$ (906)	\$ (1,440)	\$ -	\$ (1,296)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (3,468)	\$ (2,174)	\$ (4,220)	\$ (13,505)
Jun	\$ (375)	\$ -	\$ (995)	\$ (235)	\$ -	\$ (1,833)	\$ -	\$ (1,200)	\$ -	\$ -	\$ -	\$ (3,468)	\$ (2,174)	\$ (4,220)	\$ (14,501)
Jul	\$ (1,000)	\$ -	\$ (1,028)	\$ (183)	\$ -	\$ -	\$ -	\$ (1,250)	\$ -	\$ -	\$ (253)	\$ (3,468)	\$ (2,174)	\$ (4,220)	\$ (13,577)
Aug	\$ (100)	\$ -	\$ (906)	\$ -	\$ -	\$ -	\$ -	\$ (405)	\$ (2,000)	\$ -	\$ (186)	\$ (3,468)	\$ (2,174)	\$ (4,220)	\$ (13,459)
Sep	\$ (280)	\$ -	\$ (880)	\$ (176)	\$ -	\$ -	\$ -	\$ (1,510)	\$ -	\$ -	\$ (7,684)	\$ (3,468)	\$ (2,174)	\$ (4,220)	\$ (20,393)
Oct	\$ -	\$ -	\$ (906)	\$ (52)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (129)	\$ (3,468)	\$ (2,174)	\$ (4,220)	\$ (10,949)
Nov	\$ (100)	\$ -	\$ (893)	\$ (550)	\$ -	\$ -	\$ -	\$ (510)	\$ -	\$ (450)	\$ -	\$ (3,468)	\$ (2,174)	\$ (4,220)	\$ (12,366)
Dec	\$ -	\$ -	\$ (443)	\$ (130)	\$ (940)	\$ -	\$ -	\$ (300)	\$ -	\$ -	\$ (85)	\$ (3,468)	\$ (2,174)	\$ (4,220)	\$ (11,761)
Total	\$ (2,255)	\$ (750)	\$ (10,972)	\$ (3,070)	\$ (940)	\$ (4,880)	\$ (450)	\$ (5,815)	\$ (2,213)	\$ (450)	\$ (8,773)	\$ (41,619)	\$ (26,090)	\$ (50,645)	\$ (158,923)

This adjustment removes charitable donations, promotional advertising expenses, and dues from the revenue requirement consistent with standard Commission practices.

MEADE COUNTY RURAL ELECTRIC COOPERATIVE CORPORATION
For the 12 Months Ended December 31, 2019

Directors Expenses

#	Item	Barr	Sipes	Hardesty	Creech	Wilson	Sills	Butler	Brite
1	NRECA Annual Conference		\$ 3,333.46	\$ 4,412.04	\$ 3,553.14	\$ 2,706.79	\$ 3,355.59		
2	NRECA Director Training			\$ 1,430.00					
3	KEC Committee Meetings		\$ 3,849.74						
4	KEC Annual Meeting	\$ 697.06	\$ 1,791.45	\$ 2,671.61	\$ 2,136.48	\$ 1,459.52	\$ 339.78	\$ 111.22	\$ 1,021.54
5	BREC Annual Meeting		\$ 264.74	\$ 250.00	\$ 280.82	\$ 255.36			
6	AD&D Insurance	\$ 32.40	\$ 14.64	\$ 32.40	\$ 32.40	\$ 32.40	\$ 9.72	\$ 14.64	\$ 14.64
7		\$ 729.46	\$ 9,254.03	\$ 8,796.05	\$ 6,002.84	\$ 4,454.07	\$ 3,705.09	\$ 125.86	\$ 1,036.18
8									
9									
10									
11	Items to be removed:	Amount							
12	NRECA Annual Conference	\$ 17,361.02							
13	NRECA Director Training	\$ 1,430.00					Test Year Amount		\$ 118,307.29
14	KEC Committee Meetings	\$ 3,849.74							
15	KEC Annual meeting	\$ 10,228.66					Pro Forma Amount		\$ 84,203.71
16	BREC Annual Meeting	\$ 1,050.92							
17	AD&D Insurance	\$ 183.24					Adjustment		\$ (34,103.58)
18	Total to be removed:	\$ 34,103.58							

This adjustment removes certain Director expenses consistent with recent Commission orders and standard Commission practices.

MEADE COUNTY R.E.C.C.
For the 12 Months Ended December 31, 2024

Life Insurance

A	B	C	D	E	F	G
Empl #	Total Premium	Ending 2024 Rate	Ending 2024 Salary	Lesser of \$50k or Salary	(D * 2) Coverage - 2x Salary	((F-E)/F)*B Amount to Exclude
	\$ 236.28	\$ 27.55	\$ 57,304.00	\$ 50,000.00	\$ 114,608.00	\$ 133.20
	\$ 532.68	\$ 64.40	\$ 133,952.00	\$ 50,000.00	\$ 267,904.00	\$ 433.26
	\$ 352.32	\$ 41.55	\$ 86,424.00	\$ 50,000.00	\$ 172,848.00	\$ 250.40
	\$ 494.04	\$ 57.56	\$ 119,724.80	\$ 50,000.00	\$ 239,449.60	\$ 390.88
	\$ 485.40	\$ 57.56	\$ 119,724.80	\$ 50,000.00	\$ 239,449.60	\$ 384.04
	\$ 292.08	\$ 33.80	\$ 70,304.00	\$ 50,000.00	\$ 140,608.00	\$ 188.22
	\$ 305.04	\$ 35.33	\$ 73,486.40	\$ 50,000.00	\$ 146,972.80	\$ 201.27
	\$ 240.60	\$ 28.04	\$ 58,323.20	\$ 50,000.00	\$ 116,646.40	\$ 137.47
	\$ 412.44	\$ 47.87	\$ 99,569.60	\$ 50,000.00	\$ 199,139.20	\$ 308.88
	\$ 373.80	\$ 45.05	\$ 93,704.00	\$ 50,000.00	\$ 187,408.00	\$ 274.07
	\$ 622.92	\$ 75.97	\$ 158,017.60	\$ 50,000.00	\$ 316,035.20	\$ 524.37
	\$ 339.36	\$ 45.72	\$ 95,097.60	\$ 50,000.00	\$ 190,195.20	\$ 250.15
	\$ 485.40	\$ 57.56	\$ 119,724.80	\$ 50,000.00	\$ 239,449.60	\$ 384.04
	\$ 412.44	\$ 47.87	\$ 99,569.60	\$ 50,000.00	\$ 199,139.20	\$ 308.88
	\$ 700.20	\$ 86.84	\$ 180,627.20	\$ 50,000.00	\$ 361,254.40	\$ 603.29
	\$ 352.32	\$ 41.16	\$ 85,612.80	\$ 50,000.00	\$ 171,225.60	\$ 249.44
	\$ 412.44	\$ 45.72	\$ 95,097.60	\$ 50,000.00	\$ 190,195.20	\$ 304.01
	\$ 292.08	\$ 34.82	\$ 72,425.60	\$ 50,000.00	\$ 144,851.20	\$ 191.26
	\$ 231.96	\$ 27.00	\$ 56,160.00	\$ 50,000.00	\$ 112,320.00	\$ 128.70
	\$ 455.40	\$ 54.96	\$ 114,316.80	\$ 50,000.00	\$ 228,633.60	\$ 355.81
	\$ 412.44	\$ 47.87	\$ 99,569.60	\$ 50,000.00	\$ 199,139.20	\$ 308.88
	\$ 352.32	\$ 41.16	\$ 85,612.80	\$ 50,000.00	\$ 171,225.60	\$ 249.44
	\$ 399.48	\$ 46.46	\$ 96,636.80	\$ 50,000.00	\$ 193,273.60	\$ 296.13
	\$ 412.44	\$ 47.87	\$ 99,569.60	\$ 50,000.00	\$ 199,139.20	\$ 308.88
	\$ 382.32	\$ 45.72	\$ 95,097.60	\$ 50,000.00	\$ 190,195.20	\$ 281.81
	\$ 412.44	\$ 47.87	\$ 99,569.60	\$ 50,000.00	\$ 199,139.20	\$ 308.88
	\$ 386.64	\$ 47.87	\$ 99,569.60	\$ 50,000.00	\$ 199,139.20	\$ 289.56
	\$ 386.64	\$ 44.57	\$ 92,705.60	\$ 50,000.00	\$ 185,411.20	\$ 282.37
	\$ 240.60	\$ 27.80	\$ 57,824.00	\$ 50,000.00	\$ 115,648.00	\$ 136.58
	\$ 262.08	\$ 31.25	\$ 65,000.00	\$ 50,000.00	\$ 130,000.00	\$ 161.28
	\$ 244.92	\$ 28.59	\$ 59,467.20	\$ 50,000.00	\$ 118,934.40	\$ 141.96
	\$ 382.32	\$ 45.72	\$ 95,097.60	\$ 50,000.00	\$ 190,195.20	\$ 281.81
	\$ 343.68	\$ 42.43	\$ 88,254.40	\$ 50,000.00	\$ 176,508.80	\$ 246.33
	\$ 300.72	\$ 36.56	\$ 76,044.80	\$ 50,000.00	\$ 152,089.60	\$ 201.86
	\$ 292.08	\$ 33.80	\$ 70,304.00	\$ 50,000.00	\$ 140,608.00	\$ 188.22
	\$ 1,486.44	\$ 174.42	\$ 362,793.60	\$ 50,000.00	\$ 725,587.20	\$ 1,384.01
	\$ 554.16	\$ 64.40	\$ 133,952.00	\$ 50,000.00	\$ 267,904.00	\$ 450.73
	\$ 382.32	\$ 45.72	\$ 95,097.60	\$ 50,000.00	\$ 190,195.20	\$ 281.81
	\$ 330.84	\$ 39.89	\$ 82,971.20	\$ 50,000.00	\$ 165,942.40	\$ 231.15
	\$ 382.32	\$ 47.87	\$ 99,569.60	\$ 50,000.00	\$ 199,139.20	\$ 286.33
	\$ 292.08	\$ 33.79	\$ 70,283.20	\$ 50,000.00	\$ 140,566.40	\$ 188.19
	\$ 330.84	\$ 39.89	\$ 82,971.20	\$ 50,000.00	\$ 165,942.40	\$ 231.15
	\$ 206.16	\$ 27.00	\$ 56,160.00	\$ 50,000.00	\$ 112,320.00	\$ 114.39
	\$ 352.32	\$ 41.16	\$ 85,612.80	\$ 50,000.00	\$ 171,225.60	\$ 249.44
	\$ 231.96	\$ 29.44	\$ 61,235.20	\$ 50,000.00	\$ 122,470.40	\$ 137.26
	\$ 283.56	\$ 37.41	\$ 77,812.80	\$ 50,000.00	\$ 155,625.60	\$ 192.46
	\$ 283.56	\$ 37.41	\$ 77,812.80	\$ 50,000.00	\$ 155,625.60	\$ 192.46
	\$ 262.08	\$ 30.34	\$ 63,107.20	\$ 50,000.00	\$ 126,214.40	\$ 158.26
	\$ 206.16	\$ 23.82	\$ 49,545.60	\$ 49,545.60	\$ 99,091.20	\$ 103.08

MEADE COUNTY R.E.C.C.
For the 12 Months Ended December 31, 2024

Life Insurance

A	B	C	D	E	F	G
					(D * 2)	((F-E)/F)*B
Empl #	Total Premium	Ending 2024 Rate	Ending 2024 Salary	Lesser of \$50k or Salary	Coverage - 2x Salary	Amount to Exclude
	\$ 231.96	\$ 28.04	\$ 58,323.20	\$ 50,000.00	\$ 116,646.40	\$ 132.53
	\$ 253.44	\$ 32.84	\$ 68,307.20	\$ 50,000.00	\$ 136,614.40	\$ 160.68
	\$ 283.56	\$ 36.27	\$ 75,441.60	\$ 50,000.00	\$ 150,883.20	\$ 189.59
	\$ 283.56	\$ 37.41	\$ 77,812.80	\$ 50,000.00	\$ 155,625.60	\$ 192.46
	\$ 352.32	\$ 41.16	\$ 85,612.80	\$ 50,000.00	\$ 171,225.60	\$ 249.44
	\$ 330.84	\$ 39.89	\$ 82,971.20	\$ 50,000.00	\$ 165,942.40	\$ 231.15
	\$ 352.32	\$ 41.16	\$ 85,612.80	\$ 50,000.00	\$ 171,225.60	\$ 249.44
	\$ 193.32	\$ 23.82	\$ 49,545.60	\$ 49,545.60	\$ 99,091.20	\$ 96.66
	\$ 253.44	\$ 32.84	\$ 68,307.20	\$ 50,000.00	\$ 136,614.40	\$ 160.68
	\$ 141.78	\$ 32.19	\$ 66,955.20	\$ 50,000.00	\$ 133,910.40	\$ 88.84
	\$ 206.16	\$ 24.51	\$ 50,980.80	\$ 50,000.00	\$ 101,961.60	\$ 105.06
	\$ 339.36	\$ 45.72	\$ 95,097.60	\$ 50,000.00	\$ 190,195.20	\$ 250.15
	\$ 382.32	\$ 45.72	\$ 95,097.60	\$ 50,000.00	\$ 190,195.20	\$ 281.81
	\$ 193.32	\$ 23.82	\$ 49,545.60	\$ 49,545.60	\$ 99,091.20	\$ 96.66
	\$ 180.48	\$ 23.82	\$ 49,545.60	\$ 49,545.60	\$ 99,091.20	\$ 90.24
	\$ 64.44	\$ 26.73	\$ 55,598.40	\$ 50,000.00	\$ 111,196.80	\$ 35.46
	\$ 163.20	\$ 22.44	\$ 46,675.20	\$ 46,675.20	\$ 93,350.40	\$ 81.60
	\$ 163.20	\$ 21.06	\$ 43,804.80	\$ 43,804.80	\$ 87,609.60	\$ 81.60
	\$ 206.16	\$ 26.73	\$ 55,598.40	\$ 50,000.00	\$ 111,196.80	\$ 113.46
	\$ 232.00	\$ 42.54	\$ 88,483.20	\$ 50,000.00	\$ 176,966.40	\$ 166.45
	\$ 100.24	\$ 35.12	\$ 73,049.60	\$ 50,000.00	\$ 146,099.20	\$ 65.93
	\$ 41.88	\$ 19.67	\$ 40,913.60	\$ 40,913.60	\$ 81,827.20	\$ 20.94
Total	\$ 23,774.42					\$ 17,027.21
					Allowed Total	\$ 6,747.21
					Test Year Amount	\$ 23,774.42
					Pro Forma Amount	\$ 6,747.21
					Adjustment	\$ (17,027.21)

This adjustment removes Life insurance premiums for coverage above the lesser of an employee's annual salary or \$50,000 from the test period.

MEADE COUNTY R.E.C.C.
For the 12 Months Ended December 31, 2024

401(k) Contribution Match Expense

Empl #	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
████	\$ 260	\$ 263	\$ 263	\$ 263	\$ 395	\$ 263	\$ 263	\$ 263	\$ 263	\$ 395	\$ 263	\$ 263	\$ 3,418
████	\$ 188	\$ 188	\$ 188	\$ 188	\$ 188	\$ 188	\$ 188	\$ 188	\$ 188	\$ 282	\$ 188	\$ -	2,164
████	\$ 263	\$ 263	\$ 263	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	789
████	\$ 346	\$ 346	\$ 346	\$ 346	\$ 519	\$ 346	\$ 346	\$ 346	\$ 346	\$ 519	\$ 346	\$ 346	4,496
████	\$ 126	\$ 126	\$ 126	\$ 126	\$ 190	\$ 126	\$ 126	\$ 126	\$ 126	\$ 190	\$ 126	\$ 126	1,643
████	\$ 192	\$ 192	\$ 201	\$ 209	\$ 314	\$ 209	\$ 209	\$ 209	\$ 209	\$ 314	\$ 209	\$ 209	2,675
████	\$ 162	\$ 162	\$ 162	\$ 162	\$ 242	\$ 162	\$ 162	\$ 162	\$ 162	\$ 242	\$ 162	\$ 162	2,100
████	\$ 155	\$ 155	\$ 155	\$ 155	\$ 232	\$ 155	\$ 155	\$ 155	\$ 155	\$ 232	\$ 155	\$ 155	2,009
████	\$ 206	\$ 206	\$ 206	\$ 206	\$ 309	\$ 206	\$ 206	\$ 206	\$ 206	\$ 309	\$ 206	\$ 206	2,677
Total	\$ 1,898	\$ 1,901	\$ 1,909	\$ 1,655	\$ 2,388	\$ 1,654	\$ 1,654	\$ 1,655	\$ 1,655	\$ 2,482	\$ 1,655	\$ 1,466	\$ 21,970

Test Year 401k Match Expense	\$ 21,970
Pro Forma 401k Match Expense	\$ -
Adjustment	\$ (21,970)

This adjustment removes the contribution for the least generous plans for employer retirement contributions for employees participating in multiple benefit packages.

MEADE COUNTY RURAL ELECTRIC COOPERATIVE CORPORATION
For the 12 Months Ended December 31, 2024

Health Insurance Premiums

Option (1)	Total Cost \$ (2)	Employee % (3)	Employee \$ (4)	Utility % (5)	Utility \$ (6)
<u>Normalized Test Year</u>					
Employee	506,709	0%	-	100%	506,709
Employee & Spouse	10,209	50%	5,104	50%	5,104
Employee & Child(ren)	62,990	50%	31,495	50%	31,495
Employee & Family	227,184	50%	113,592	50%	113,592
Total	807,092		150,192		656,900
<u>Pro Forma Year</u>					
Employee	506,709	20%	101,342	80%	405,367
Employee & Spouse	10,209	32%	3,267	68%	6,942
Employee & Child(ren)	62,990	32%	20,157	68%	42,833
Employee & Family	227,184	32%	72,699	68%	154,485
Total	807,092		197,464		609,627
Adjustment					(47,273)

Dental Insurance Premiums

Option (1)	Total Cost \$ (2)	Employee % (3)	Employee \$ (4)	Utility % (5)	Utility \$ (6)
<u>Normalized Test Year</u>					
Employee	24,742	0%	-	100%	24,742
Employee & Spouse	2,443	100%	2,443	0%	-
Employee & Child(ren)	3,501	100%	3,501	0%	-
Employee & Family	16,676	100%	16,676	0%	-
Total	47,362		22,620		24,742
<u>Pro Forma Year</u>					
Employee	24,742	20%	4,948	80%	19,794
Employee & Spouse	2,443	32%	782	68%	1,661
Employee & Child(ren)	3,501	32%	1,120	68%	2,381
Employee & Family	16,676	32%	5,336	68%	11,339
Total	47,362		12,187		35,175
Adjustment					10,433

MEADE COUNTY RURAL ELECTRIC COOPERATIVE CORPORATION
For the 12 Months Ended December 31, 2024

Vision Insurance Premiums

Option (1)	Total Cost \$ (2)	Employee % (3)	Employee \$ (4)	Utility % (5)	Utility \$ (6)
<u>Normalized Test Year</u>					
Employee	1,476	50%	738	50%	738
Employee & Spouse	541	50%	270	50%	270
Employee & Child(ren)	418	50%	209	50%	209
Employee & Family	3,826	50%	1,913	50%	1,913
Total	6,261		3,130		3,130
<u>Pro Forma Year</u>					
Employee	1,476	20%	295	80%	1,181
Employee & Spouse	541	32%	173	68%	368
Employee & Child(ren)	418	32%	134	68%	284
Employee & Family	3,826	32%	1,224	68%	2,602
Total	6,261		1,826		4,435
Adjustment					1,304
Grand Total Adjustment for Medical, Dental and Vision Insurance					(35,535)

This adjustment normalizes utility contributions to employee premiums for medical, dental and vision insurance to the amounts specified by the U.S. Bureau of Labor & Statistics pursuant to the requirements of the regulation.

MEADE COUNTY RURAL ELECTRIC COOPERATIVE CORPORATION
For the 12 Months Ended December 31, 2024

Wages & Salaries

Line #	ID (1)	Hours Worked				Regular hours not paid	Actual Test Year Wages				2025 Wage Rate	Pro Forma Wages at 2,080 Hours				Pro Forma Adjustment	Note
		Regular (2)	Overtime (3)	Doubletime			Regular	Overtime	Doubletime	Total		Regular	Overtime	Doubletime	Total		
1		2,072.00	21.50	11.00	8.00	\$ 53,603	\$ 834	\$ 569	\$ 55,006	\$ 27.55	\$ 57,304	\$ 558	\$ 606	\$ 58,468	\$ 3,462		
2		2,080.00				\$ 124,800			\$ 124,800	\$ 64.40	\$ 133,952			\$ 133,952	\$ 9,152		
3		2,072.00	12.00	12.00	8.00	\$ 81,222	\$ 706	\$ 941	\$ 82,869	\$ 41.55	\$ 86,424	\$ 249	\$ 997	\$ 87,671	\$ 4,802		
4		2,080.00				\$ 114,026			\$ 114,026	\$ 57.56	\$ 119,725			\$ 119,725	\$ 5,699		
5		2,080.00				\$ 114,026			\$ 114,026	\$ 57.56	\$ 119,725			\$ 119,725	\$ 5,699		
6		2,072.00	33.50	15.00	8.00	\$ 66,698	\$ 1,618	\$ 966	\$ 69,281	\$ 33.80	\$ 70,304	\$ 1,293	\$ 1,014	\$ 72,611	\$ 3,330		
7		2,072.00	33.50	17.00	8.00	\$ 69,723	\$ 1,691	\$ 1,144	\$ 72,558	\$ 35.33	\$ 73,486	\$ 1,351	\$ 1,201	\$ 76,039	\$ 3,481		
8		2,072.00	38.00	11.50	8.00	\$ 54,556	\$ 1,501	\$ 806	\$ 56,662	\$ 28.04	\$ 58,323	\$ 1,262	\$ 645	\$ 60,230	\$ 3,568		
9		2,072.00	199.00	22.00	8.00	\$ 94,462	\$ 13,609	\$ 2,006	\$ 110,077	\$ 47.87	\$ 99,570	\$ 13,715	\$ 2,106	\$ 115,391	\$ 5,314		
10		2,080.00				\$ 89,232			\$ 89,232	\$ 45.05	\$ 93,704			\$ 93,704	\$ 4,472		
11		2,080.00				\$ 149,864			\$ 149,864	\$ 75.97	\$ 158,018			\$ 158,018	\$ 8,154		
12		2,080.00	13.00	16.00		\$ 90,563	\$ 849	\$ 1,393	\$ 92,806	\$ 45.72	\$ 95,098	\$ 892	\$ 1,463	\$ 97,452	\$ 4,647		
13		2,080.00				\$ 114,026			\$ 114,026	\$ 57.56	\$ 119,725			\$ 119,725	\$ 5,699		
14		2,072.00	157.00	16.00	8.00	\$ 94,462	\$ 10,736	\$ 1,459	\$ 106,658	\$ 47.87	\$ 99,570	\$ 10,699	\$ 1,532	\$ 111,800	\$ 5,143		
15		2,080.00				\$ 172,016			\$ 172,016	\$ 86.84	\$ 180,627			\$ 180,627	\$ 8,611		
16		2,080.00				\$ 81,536			\$ 81,536	\$ 41.16	\$ 85,613			\$ 85,613	\$ 4,077		
17		2,072.00	482.50	20.00	8.00	\$ 90,215	\$ 31,512	\$ 1,742	\$ 123,469	\$ 45.72	\$ 95,098	\$ 32,541	\$ 1,829	\$ 129,468	\$ 5,999		
18		2,072.00	64.00	16.00	8.00	\$ 66,698	\$ 3,090	\$ 1,030	\$ 70,818	\$ 34.82	\$ 72,426	\$ 2,925	\$ 1,114	\$ 76,465	\$ 5,647		
19		2,080.00				\$ 53,498	\$ -	\$ -	\$ 53,498	\$ 27.00	\$ 56,160	\$ -	\$ -	\$ 56,160	\$ 2,662		
20		2,080.00				\$ 108,867			\$ 108,867	\$ 54.96	\$ 114,317			\$ 114,317	\$ 5,450		
21		2,072.00	29.50	16.00	8.00	\$ 94,462	\$ 2,017	\$ 1,459	\$ 97,939	\$ 47.87	\$ 99,570	\$ 1,544	\$ 1,532	\$ 102,645	\$ 4,707		
22		453.60				\$ 6,514			\$ 6,514	\$ 15.07	\$ 6,836	\$ -	\$ -	\$ 6,836	\$ 322	A	
23		756.00				\$ 10,856			\$ 10,856	\$ 15.07	\$ 11,393	\$ -	\$ -	\$ 11,393	\$ 537	A	
24		2,080.00				\$ 81,536			\$ 81,536	\$ 41.16	\$ 85,613			\$ 85,613	\$ 4,077		
25		2,072.00	27.75	12.00	8.00	\$ 91,686	\$ 1,842	\$ 1,062	\$ 94,590	\$ 46.46	\$ 96,637	\$ 1,376	\$ 1,115	\$ 99,128	\$ 4,538		
26		2,072.00	125.00	20.00	8.00	\$ 94,462	\$ 8,548	\$ 1,824	\$ 104,834	\$ 47.87	\$ 99,570	\$ 8,401	\$ 1,915	\$ 109,886	\$ 5,051		
27		2,036.00	237.50	16.00	44.00	\$ 86,428	\$ 15,123	\$ 1,358	\$ 102,909	\$ 45.72	\$ 95,098	\$ 13,270	\$ 1,463	\$ 109,831	\$ 6,921		
28		2,072.00	138.00	34.00	8.00	\$ 94,462	\$ 9,437	\$ 3,100	\$ 107,000	\$ 47.87	\$ 99,570	\$ 9,335	\$ 3,255	\$ 112,159	\$ 5,160		
29		2,080.00				\$ 92,040			\$ 92,040	\$ 47.87	\$ 99,570			\$ 99,570	\$ 7,530		
30		2,080.00				\$ 88,296			\$ 88,296	\$ 44.57	\$ 92,706			\$ 92,706	\$ 4,410		
31		2,080.00	7.50			\$ 55,078	\$ 298	\$ -	\$ 55,376	\$ 27.80	\$ 57,824	\$ 313	\$ -	\$ 58,137	\$ 2,760		
32		2,072.00	35.50	16.00	8.00	\$ 61,663	\$ 1,585	\$ 952	\$ 64,200	\$ 31.25	\$ 65,000	\$ 1,289	\$ 1,000	\$ 67,289	\$ 3,089		
33		2,080.00	12.50			\$ 56,638	\$ 511	\$ -	\$ 57,149	\$ 28.59	\$ 59,467	\$ 536	\$ -	\$ 60,003	\$ 2,854		
34		2,032.00	312.00	20.00	48.00	\$ 86,258	\$ 19,867	\$ 1,698	\$ 107,823	\$ 45.72	\$ 95,098	\$ 18,105	\$ 1,829	\$ 115,032	\$ 7,209		
35		2,072.00	449.50	18.00	8.00	\$ 81,222	\$ 26,431	\$ 1,411	\$ 109,064	\$ 42.43	\$ 88,254	\$ 28,099	\$ 1,527	\$ 117,881	\$ 8,817		
36		2,080.00	4.50			\$ 70,990	\$ 230	\$ -	\$ 71,221	\$ 36.56	\$ 76,045	\$ 247	\$ -	\$ 76,292	\$ 5,071		
37		2,074.00	14.00		6.00	\$ 66,762	\$ 676	\$ -	\$ 67,438	\$ 33.80	\$ 70,304	\$ 406	\$ -	\$ 70,710	\$ 3,272		
38		2,080.00				\$ 345,509			\$ 345,509	\$ 174.42	\$ 362,794			\$ 362,794	\$ 17,285		
39		2,080.00				\$ 127,566			\$ 127,566	\$ 64.40	\$ 133,952			\$ 133,952	\$ 6,386		
40		2,032.00	599.50	39.50	48.00	\$ 86,258	\$ 38,173	\$ 3,354	\$ 127,785	\$ 45.72	\$ 95,098	\$ 37,822	\$ 3,612	\$ 136,531	\$ 8,746		
41	2,036.00	601.50	24.00	44.00	\$ 74,864	\$ 33,176	\$ 1,765	\$ 109,804	\$ 39.89	\$ 82,971	\$ 33,358	\$ 1,915	\$ 118,244	\$ 8,440			
42	2,032.00	516.00	37.50	48.00	\$ 92,639	\$ 35,287	\$ 3,419	\$ 131,345	\$ 47.87	\$ 99,570	\$ 33,605	\$ 3,590	\$ 136,765	\$ 5,420			
43	2,072.00	26.50	17.50	8.00	\$ 66,698	\$ 1,280	\$ 1,127	\$ 69,104	\$ 33.79	\$ 70,283	\$ 938	\$ 1,183	\$ 72,404	\$ 3,300			
44	2,036.00	571.50	26.50	44.00	\$ 74,864	\$ 31,521	\$ 1,949	\$ 108,334	\$ 39.89	\$ 82,971	\$ 31,563	\$ 2,114	\$ 116,648	\$ 8,315			
45	2,080.00	3.00			\$ 50,336	\$ 109	\$ -	\$ 50,445	\$ 27.00	\$ 56,160	\$ 122	\$ -	\$ 56,282	\$ 5,837			
46	1,500.00	22.00	16.00		\$ 34,020	\$ 748	\$ 726	\$ 35,494	\$ 36.58	\$ 64,849			\$ 64,849	\$ 29,355	B		
47	2,080.00	62.50	1.50		\$ 81,536	\$ 3,675	\$ 118	\$ 85,329	\$ 41.16	\$ 85,613	\$ 3,859	\$ 123	\$ 89,595	\$ 4,266			
48	2,072.00	39.50	17.00	8.00	\$ 56,317	\$ 1,610	\$ 924	\$ 58,851	\$ 29.44	\$ 61,235	\$ 1,391	\$ 1,001	\$ 63,627	\$ 4,776			
49	2,072.00	333.25	35.00	8.00	\$ 71,567	\$ 17,266	\$ 2,418	\$ 91,250	\$ 37.41	\$ 77,813	\$ 18,251	\$ 2,619	\$ 98,683	\$ 7,433			
50	2,032.00	584.50	36.00	48.00	\$ 70,185	\$ 30,283	\$ 2,487	\$ 102,955	\$ 37.41	\$ 77,813	\$ 30,106	\$ 2,694	\$ 110,612	\$ 7,657			
51	2,072.00	24.50	16.00	8.00	\$ 59,881	\$ 1,062	\$ 925	\$ 61,868	\$ 30.34	\$ 63,107	\$ 751	\$ 971	\$ 64,829	\$ 2,961			
52	2,080.00	4.00			\$ 47,174	\$ 136	\$ -	\$ 47,310	\$ 23.82	\$ 49,546	\$ 143	\$ -	\$ 49,689	\$ 2,378			
53	2,072.00	31.00	17.00	8.00	\$ 54,618	\$ 1,226	\$ 896	\$ 56,740	\$ 28.04	\$ 58,323	\$ 967	\$ 953	\$ 60,244	\$ 3,504			
54	2,072.00	390.50	34.00	8.00	\$ 60,274	\$ 17,039	\$ 1,978	\$ 79,292	\$ 32.84	\$ 68,307	\$ 18,842	\$ 2,233	\$ 89,382	\$ 10,090			
55	2,072.00	298.00	20.00	8.00	\$ 71,567	\$ 15,439	\$ 1,382	\$ 88,388	\$ 36.27	\$ 75,442	\$ 15,777	\$ 1,451	\$ 92,670	\$ 4,282			
56	2,036.00	753.00	32.00	44.00	\$ 70,323	\$ 39,013	\$ 2,211	\$ 111,547	\$ 37.41	\$ 77,813	\$ 39,786	\$ 2,394	\$ 119,993	\$ 8,446			
57	2,080.00	23.00	1.00		\$ 81,536	\$ 1,352	\$ 78	\$ 82,967	\$ 41.16	\$ 85,613	\$ 1,420	\$ 82	\$ 87,115	\$ 4,148			
58	2,080.00				\$ 79,019			\$ 79,019	\$ 39.89	\$ 82,971			\$ 82,971	\$ 3,952			
59	2,080.00	1.00			\$ 81,536	\$ 59	\$ -	\$ 81,595	\$ 41.16	\$ 85,613	\$ 62	\$ -	\$ 85,675	\$ 4,080			
60	2,080.00	4.00			\$ 45,822	\$ 132	\$ -	\$ 45,955	\$ 23.82	\$ 49,546	\$ 143	\$ -	\$ 49,689	\$ 3,734			
61	2,032.00	419.00	22.00	48.00	\$ 59,111	\$ 18,283	\$ 1,280	\$ 78,674	\$ 32.84	\$ 68,307	\$ 18,275	\$ 1,445	\$ 88,028	\$ 9,354			
62	1,064.00	16.00	16.00	8.00	\$ 34,250	\$ 773	\$ 1,030	\$ 36,053	\$ 32.19					\$ (36,053)	C		
63	556.50	28.00	16.50		\$ 10,017	\$ 756	\$ 594	\$ 11,367	\$ 19.67	\$ 10,946	\$ 826	\$ 649	\$ 12,422	\$ 1,055	A		
64	328.50				\$ 4,435	\$ -	\$ -	\$ 4,435	\$ 14.00	\$ 4,599	\$ -	\$ -	\$ 4,599	\$ 164	A		
65	1,845.00			235.00	\$ 41,845	\$ -	\$ -	\$ 41,845	\$ 24.51	\$ 50,981			\$ 50,981	\$ 9,136	D		
66	2,072.00	469.00	29.50	8.00	\$ 87,956	\$ 29,864	\$ 2,505	\$ 120,325	\$ 45.72	\$ 95,098	\$ 31,615	\$ 2,697	\$ 129,410	\$ 9,086			
67	2,072.00	243.50	18.00	8.00	\$ 87,956	\$ 15,505	\$ 1,528	\$ 10>\$									

MEADE COUNTY RURAL ELECTRIC COOPERATIVE CORPORATION
For the 12 Months Ended Dec 31,2024

Interest Expense

#	Note #	Outstanding Principal		Lender	Rate	Interest
			12/31/2024			
1	9019	\$	102,923	CFC	2.06%	\$ 2,120.21
2	9020	\$	300,116	CFC	3.85%	\$ 11,554.45
3	9021	\$	679,266	CFC	2.62%	\$ 17,796.77
4	1-1	\$	33,657	FFB	6.049%	\$ 2,035.92
5	2-1	\$	591,649	FFB	4.474%	\$ 26,470.39
6	2-2	\$	922,617	FFB	4.777%	\$ 44,073.41
7	2-3	\$	869,928	FFB	3.753%	\$ 32,648.40
8	2-4	\$	2,411,783	FFB	4.069%	\$ 98,135.44
9	3-1	\$	3,262,022	FFB	1.392%	\$ 45,407.34
10	3-2	\$	2,722,528	FFB	2.959%	\$ 80,559.61
11	3-3	\$	1,438,918	FFB	2.762%	\$ 39,742.91
12	3-4	\$	5,276,177	FFB	3.889%	\$ 205,190.53
13	4-1	\$	3,973,207	FFB	2.669%	\$ 106,044.89
14	4-2	\$	5,030,207	FFB	2.736%	\$ 137,626.45
15	4-3	\$	5,053,398	FFB	2.832%	\$ 143,112.23
16	4-4	\$	5,087,485	FFB	2.822%	\$ 143,568.82
17	RET-7-1	\$	355,329	RUS	2.875%	\$ 10,215.71
18	RET-7-2	\$	437,984	RUS	2.875%	\$ 12,592.03
19	RET-7-3	\$	750,315	RUS	2.750%	\$ 20,633.67
20	RET-9-1	\$	1,367,899	RUS	2.3734%	\$ 32,465.71
21	RET-9-2	\$	1,627,192	RUS	3.81%	\$ 61,996.01
22	RET-9-3	\$	1,181,651	RUS	4.49%	\$ 53,056.13
23	RET-9-5	\$	1,184,188	RUS	4.44%	\$ 52,577.93
24	RET-9-6	\$	1,610,758	RUS	2.3734%	\$ 38,229.74
25	RET-9-7	\$	1,628,471	RUS	3.98%	\$ 64,813.14
26	RET-10-1	\$	2,071,337	RUS	4.86%	\$ 100,666.96
27	RET-10-2	\$	1,146,501	RUS	1.4869%	\$ 17,047.32
28	RET-10-3	\$	1,300,089	RUS	3.64%	\$ 47,323.24
29	RET-10-4	\$	1,962,431	RUS	3.65%	\$ 71,628.73
30	RET-10-5	\$	1,502,380	RUS	2.38%	\$ 35,756.64
31	RET-10-6	\$	1,209,264	RUS	2.27%	\$ 27,450.29
32	RET-10-7	\$	1,619,196	RUS	2.4186%	\$ 39,161.88
33	Line of Credit	\$	1,000,000	CFC	6.25%	\$ 62,842.47 draw on 12/30/2024
34	Line of Credit	\$	1,000,000	CFC	6.25%	\$ 58,561.64 draw on 1/24/2025
35	Line of Credit	\$	1,000,000	CFC	6.25%	\$ 53,253.42 draw on 2/24/2025
36	Line of Credit	\$	1,000,000	CFC	6.25%	\$ 48,972.60 draw on 3/21/2025
37	Line of Credit	\$	500,000	CFC	6.25%	\$ 21,575.34 draw on 4/24/2025
38		\$	63,210,863			\$ 2,066,908.38
39						
40	Test Year Amount					\$ 1,903,744.63
41						
42	Pro Forma Year Amount					\$ 2,066,908.38
43						
44	Adjustment - Account 427					\$ 163,163.75

This adjustment normalizes the interest on Interest Expense from test year to recent amounts.

Exhibit JW-3
COSS: Summary of Results

MEADE COUNTY R.E.C.C.
Summary of Rates of Return by Class

2024

#	Rate	Code	Pro Forma Operating Revenue	Pro Forma Operating Expenses	Margin	Rate Base	Pro Forma Rate of Return on Rate Base	Unitized Rate of Return on Rate Base
1	Residential	1	\$ 44,107,994	\$ 44,290,739	\$ (182,745)	\$ 131,028,302	-0.14%	(0.10)
2	Small Comm	2	\$ 3,507,739	\$ 3,310,699	\$ 197,041	\$ 8,712,372	2.26%	1.64
3	3 Phase	3	\$ 8,045,153	\$ 6,395,893	\$ 1,649,260	\$ 8,237,265	20.02%	14.53
4	3 Ph 0-999 KVA TOD	3A	\$ 187,093	\$ 139,791	\$ 47,302	\$ 157,138	30.10%	21.84
5	Large 1000 KVA TOD	4	\$ 949,209	\$ 745,774	\$ 203,435	\$ 1,088,227	18.69%	13.56
6	Private Outdoor Lighting	5	\$ 1,376,233	\$ 1,156,876	\$ 219,357	\$ 5,920,284	3.71%	2.69
7	Street & Hwy Lights	6	\$ 133,443	\$ 120,467	\$ 12,976	\$ 615,363	2.11%	1.53
8	Special Contract	SC	\$ 18,088,434	\$ 18,088,434	\$ -	NA	NA	NA
9	Total		\$ 76,395,299	\$ 74,248,674	\$ 2,146,625	\$ 155,758,952	1.38%	1.00

							After Proposed Increase	
#	Rate	Code	Share of Revenue	Share of Energy			Pro Forma Rate of Return on Rate Base	Unitized Rate of Return on Rate Base
10	Residential	1	57.7%	34.3%			1.20%	0.48
11	Small Comm	2	4.6%	2.7%			2.26%	0.90
12	3 Phase	3	10.5%	6.7%			20.02%	8.00
13	3 Ph 0-999 KVA TOD	3A	0.2%	0.1%			30.10%	12.03
14	Large 1000 KVA TOD	4	1.2%	0.7%			18.69%	7.47
15	Private Outdoor Lighting	5	1.8%	1.0%			3.71%	1.48
16	Street & Hwy Lights	6	0.2%	0.1%			2.11%	0.84
17	Special Contract	SC	23.7%	54.3%			NA	NA
18	Total		100.0%	100.0%			2.50%	1.00

**MEADE COUNTY R.E.C.C.
Summary of Cost-Based Rates**

Classified Cost-Based Rates						
#	Rate	Code	Customer \$/Day	Customer \$/Month	Energy \$/KWH	Demand \$/KW
1	Residential	1	1.153	35.06	0.105629	-
2	Small Comm	2	1.196	36.37	0.10538	-
3	3 Phase	3	1.979	60.20	0.05845	10.16
4	3 Ph 0-999 KVA TOD	3A	7.197	218.92	0.11167	10.44
5	Large 1000 KVA TOD	4		227.29	0.05657	8.79

Exhibit JW-4
COSS: Functionalization &
Classification

MEADE COUNTY R.E.C.C.
Cost of Service Study
Functionalization and Classification
12 Months Ended December 31, 2024

Description	Name	Allocation Vector	Total System	Power Supply		Transmission	Station Equipment		
				Demand	Energy	Demand	Demand		
<u>Plant in Service</u>									
<u>Intangible Plant</u>									
301.00 ORGANIZATION	P301	PT&D	\$ -	-	-	-	-	-	
302.00 FRANCHISES	P302	PT&D	-	-	-	-	-	-	
303.00 MISC. INTANGIBLE	P303	PT&D	-	-	-	-	-	-	
Total Intangible Plant	PINT		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
<u>Steam Production</u>									
310.00 LAND AND LAND RIGHTS	P310	F016	\$ -	-	-	-	-	-	
311.00 STRUCTURES AND IMPROVEMENTS	P311	F016	-	-	-	-	-	-	
312.00 BOILER PLANT EQUIPMENT	P312	F016	-	-	-	-	-	-	
313.00 ENGINES AND ENGINE DRIVEN GENERATORS	P313	F016	-	-	-	-	-	-	
314.00 TURBOGENERATOR UNITS	P314	F016	-	-	-	-	-	-	
315.00 ACCESSORY ELEC EQUIP	P315	F016	-	-	-	-	-	-	
316.00 MISC POWER PLANT EQUIPMENT	P316	F016	-	-	-	-	-	-	
317.00 ASSET RETIREMENT COST FOR STEAM PROD	P317	F016	-	-	-	-	-	-	
Total Steam Production Plant	PPROD		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
<u>Transmission</u>									
350.00 LAND AND LAND RIGHTS	P350	F011	\$ -	-	-	-	-	-	
352.00 STRUCTURES AND IMPROVEMENTS	P352	F011	-	-	-	-	-	-	
353.00 STATION EQUIPMENT	P353	F011	-	-	-	-	-	-	
354.00 TOWERS AND FIXTURES	P354	F011	-	-	-	-	-	-	
355.00 POLES AND FIXTURES	P355	F011	-	-	-	-	-	-	
356.00 CONDUCTORS AND DEVICES	P356	F011	-	-	-	-	-	-	
359.00 ROADS AND TRAILS	P359	F011	-	-	-	-	-	-	
Total Transmission Plant	PTRAN		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	

MEADE COUNTY R.E.C.C.
Cost of Service Study
Functionalization and Classification

12 Months Ended December 31, 2024

Description	Name	Allocation Vector	Pri & Sec. Distr Plant		Customer Services		Meters	Lighting	Meter Reading Billing and Cust Acct Service	Load Management
			Demand	Customer	Demand	Customer	Customer	Customer	Customer	Customer
Plant in Service										
Intangible Plant										
301.00 ORGANIZATION	P301	PT&D	-	-	-	-	-	-	-	-
302.00 FRANCHISES	P302	PT&D	-	-	-	-	-	-	-	-
303.00 MISC. INTANGIBLE	P303	PT&D	-	-	-	-	-	-	-	-
Total Intangible Plant	PINT		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Steam Production										
310.00 LAND AND LAND RIGHTS	P310	F016	-	-	-	-	-	-	-	-
311.00 STRUCTURES AND IMPROVEMENTS	P311	F016	-	-	-	-	-	-	-	-
312.00 BOILER PLANT EQUIPMENT	P312	F016	-	-	-	-	-	-	-	-
313.00 ENGINES AND ENGINE DRIVEN GENERATORS	P313	F016	-	-	-	-	-	-	-	-
314.00 TURBOGENERATOR UNITS	P314	F016	-	-	-	-	-	-	-	-
315.00 ACCESSORY ELEC EQUIP	P315	F016	-	-	-	-	-	-	-	-
316.00 MISC POWER PLANT EQUIPMENT	P316	F016	-	-	-	-	-	-	-	-
317.00 ASSET RETIREMENT COST FOR STEAM PROD	P317	F016	-	-	-	-	-	-	-	-
Total Steam Production Plant	PPROD		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transmission										
350.00 LAND AND LAND RIGHTS	P350	F011	-	-	-	-	-	-	-	-
352.00 STRUCTURES AND IMPROVEMENTS	P352	F011	-	-	-	-	-	-	-	-
353.00 STATION EQUIPMENT	P353	F011	-	-	-	-	-	-	-	-
354.00 TOWERS AND FIXTURES	P354	F011	-	-	-	-	-	-	-	-
355.00 POLES AND FIXTURES	P355	F011	-	-	-	-	-	-	-	-
356.00 CONDUCTORS AND DEVICES	P356	F011	-	-	-	-	-	-	-	-
359.00 ROADS AND TRAILS	P359	F011	-	-	-	-	-	-	-	-
Total Transmission Plant	PTRAN		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

MEADE COUNTY R.E.C.C.
Cost of Service Study
Functionalization and Classification

12 Months Ended December 31, 2024

Description	Name	Allocation Vector	Total System	Power Supply		Transmission	Station Equipment	
				Demand	Energy	Demand	Demand	
Plant in Service (Continued)								
Distribution								
360.00 LAND AND LAND RIGHTS	P360	F001	\$ 246,273	-	-	-		246,273
361.00 STRUCTURES AND IMPROVEMENTS	P361	F001	-	-	-	-		-
362.00 STATION EQUIPMENT	P362	F001	17,526,964	-	-	-		17,526,964
364.00 POLES, TOWERS AND FIXTURES	P364	F002	57,689,603	-	-	-		-
365.00 OVERHEAD CONDUCTORS AND DEVICE	P365	F003	22,532,629	-	-	-		-
366.00 UNDERGROUND CONDUIT	P366	F004	-	-	-	-		-
367.00 UNDERGROUND CONDUCTORS AND DEV	P367	F004	5,267,645	-	-	-		-
368.00 LINE TRANSFORMERS	P368	F005	19,014,140	-	-	-		-
369.00 SERVICES	P369	F006	5,316,909	-	-	-		-
370.00 METERS	P370	F007	5,252,398	-	-	-		-
371.00 INSTALLATIONS ON CONSUMERS PRE	P371	F013	5,041,976	-	-	-		-
372.00 LEASED PROP. ON CONSUMERS PREMISES	P372	F013	-	-	-	-		-
373.00 STREET LIGHTING AND SIGNAL SYS	P373	F008	121,542	-	-	-		-
Total Distribution Plant	PDIST		\$ 138,010,079	\$ -	\$ -		\$ -	17,773,236
Total Transmission and Distribution Plant	PT&D		\$ 138,010,079	\$ -	\$ -	\$ -	\$ -	17,773,236
Total Production, Transmission & Distribution Plant	PPT&D		\$ 138,010,079	\$ -	\$ -	\$ -	\$ -	17,773,236

MEADE COUNTY R.E.C.C.
Cost of Service Study
Functionalization and Classification
12 Months Ended December 31, 2024

										Meter Reading	
										Billing and Cust	
										Acct Service	
										Load	
Description	Name	Allocation Vector	Pri & Sec. Distr Plant		Customer Services		Meters	Lighting	Customer	Customer	
			Demand	Customer	Demand	Customer	Customer	Customer			
Plant in Service (Continued)											
Distribution											
360.00	LAND AND LAND RIGHTS	P360	F001	-	-	-	-	-	-	-	-
361.00	STRUCTURES AND IMPROVEMENTS	P361	F001	-	-	-	-	-	-	-	-
362.00	STATION EQUIPMENT	P362	F001	-	-	-	-	-	-	-	-
364.00	POLES, TOWERS AND FIXTURES	P364	F002	20,734,377	36,955,226	-	-	-	-	-	-
365.00	OVERHEAD CONDUCTORS AND DEVICE	P365	F003	8,098,513	14,434,115	-	-	-	-	-	-
366.00	UNDERGROUND CONDUIT	P366	F004	-	-	-	-	-	-	-	-
367.00	UNDERGROUND CONDUCTORS AND DEV	P367	F004	1,716,610	3,551,035	-	-	-	-	-	-
368.00	LINE TRANSFORMERS	P368	F005	8,095,515	10,918,625	-	-	-	-	-	-
369.00	SERVICES	P369	F006	-	-	-	5,316,909	-	-	-	-
370.00	METERS	P370	F007	-	-	-	-	5,252,398	-	-	-
371.00	INSTALLATIONS ON CONSUMERS PRE	P371	F013	-	-	-	-	-	5,041,976	-	-
372.00	LEASED PROP. ON CONSUMERS PREMISES	P372	F013	-	-	-	-	-	-	-	-
373.00	STREET LIGHTING AND SIGNAL SYS	P373	F008	-	-	-	-	-	121,542	-	-
Total Distribution Plant		PDIST		\$ 38,645,015	\$ 65,859,002	\$ -	\$ 5,316,909	\$ 5,252,398	\$ 5,163,519	\$ -	\$ -
Total Transmission and Distribution Plant		PT&D		\$ 38,645,015	\$ 65,859,002	\$ -	\$ 5,316,909	\$ 5,252,398	\$ 5,163,519	\$ -	\$ -
Total Production, Transmission & Distribution Plant		PPT&D		\$ 38,645,015	\$ 65,859,002	\$ -	\$ 5,316,909	\$ 5,252,398	\$ 5,163,519	\$ -	\$ -

MEADE COUNTY R.E.C.C.
Cost of Service Study
Functionalization and Classification
12 Months Ended December 31, 2024

Description	Name	Allocation Vector	Total System	Power Supply		Transmission	Station Equipment	
				Demand	Energy	Demand	Demand	
Plant in Service (Continued)								
General Plant								
389.00 LAND AND LAND RIGHTS	P389	PT&D	\$ 423,113	-	-	-	-	54,489
390.00 STRUCTURES AND IMPROVEMENTS	P390	PT&D	3,532,806	-	-	-	-	454,962
391.00 OFFICE FURNITURE AND EQUIPMENT	P391	PT&D	1,722,179	-	-	-	-	221,786
392.00 TRANSPORTATION EQUIPMENT	P392	PT&D	5,277,378	-	-	-	-	679,632
393.00 STORES EQUIPMENT	P393	PT&D	48,468	-	-	-	-	6,242
394.00 TOOLS, SHOP & GARAGE EQUIPMENT	P394	PT&D	330,227	-	-	-	-	42,527
395.00 LABORATORY EQUIPMENT	P395	PT&D	25,462	-	-	-	-	3,279
396.00 POWER OPERATED EQUIPMENT	P396	PT&D	-	-	-	-	-	-
397.00 COMMUNICATION EQUIPMENT	P397	PT&D	469,108	-	-	-	-	60,413
398.00 MISCELLANEOUS EQUIPMENT	P398	PT&D	102,130	-	-	-	-	13,153
399.00 OTHER TANGIBLE PROPERTY	P399	PT&D	-	-	-	-	-	-
Total General Plant	PGP		\$ 11,930,871	\$ -	\$ -	\$ -	\$ -	1,536,483
Total Plant in Service	TPIS		\$ 149,940,950	\$ -	\$ -	\$ -	\$ -	19,309,720
Construction Work in Progress (CWIP)								
CWIP Production	CWIP1	PPROD	\$ -	-	-	-	-	-
CWIP Transmission	CWIP2	PTRAN	-	-	-	-	-	-
CWIP Distribution	CWIP3	PDIST	1,052,826	-	-	-	-	135,585
CWIP General Plant	CWIP4	PGP	-	-	-	-	-	-
CWIP Other	CWIP5	PDIST	-	-	-	-	-	-
Total Construction Work in Progress	TCWIP		\$ 1,052,826	\$ -	\$ -	\$ -	\$ -	135,585
Total Utility Plant			\$ 150,993,776	\$ -	\$ -	\$ -	\$ -	19,445,305

MEADE COUNTY R.E.C.C.
Cost of Service Study
Functionalization and Classification

12 Months Ended December 31, 2024

									Meter Reading		
									Billing and Cust		
									Acct Service	Load	
Description	Name	Allocation Vector	Pri & Sec. Distr Plant		Customer Services		Meters	Lighting	Customer	Customer	
			Demand	Customer	Demand	Customer	Customer	Customer			
Plant in Service (Continued)											
General Plant											
389.00	LAND AND LAND RIGHTS	P389	PT&D	118,478	201,911	-	16,301	16,103	15,830	-	-
390.00	STRUCTURES AND IMPROVEMENTS	P390	PT&D	989,242	1,685,870	-	136,103	134,452	132,177	-	-
391.00	OFFICE FURNITURE AND EQUIPMENT	P391	PT&D	482,238	821,831	-	66,348	65,543	64,434	-	-
392.00	TRANSPORTATION EQUIPMENT	P392	PT&D	1,477,750	2,518,387	-	203,314	200,847	197,448	-	-
393.00	STORES EQUIPMENT	P393	PT&D	13,572	23,129	-	1,867	1,845	1,813	-	-
394.00	TOOLS, SHOP & GARAGE EQUIPMENT	P394	PT&D	92,469	157,586	-	12,722	12,568	12,355	-	-
395.00	LABORATORY EQUIPMENT	P395	PT&D	7,130	12,151	-	981	969	953	-	-
396.00	POWER OPERATED EQUIPMENT	P396	PT&D	-	-	-	-	-	-	-	-
397.00	COMMUNICATION EQUIPMENT	P397	PT&D	131,358	223,860	-	18,073	17,853	17,551	-	-
398.00	MISCELLANEOUS EQUIPMENT	P398	PT&D	28,598	48,737	-	3,935	3,887	3,821	-	-
399.00	OTHER TANGIBLE PROPERTY	P399	PT&D	-	-	-	-	-	-	-	-
Total General Plant		PGP		\$ 3,340,833	\$ 5,693,463	\$ -	\$ 459,643	\$ 454,066	\$ 446,382	\$ -	\$ -
Total Plant in Service		TPIS		\$ 41,985,848	\$ 71,552,465	\$ -	\$ 5,776,552	\$ 5,706,463	\$ 5,609,901	\$ -	\$ -
Construction Work in Progress (CWIP)											
	CWIP Production	CWIP1	PPROD	-	-	-	-	-	-	-	-
	CWIP Transmission	CWIP2	PTRAN	-	-	-	-	-	-	-	-
	CWIP Distribution	CWIP3	PDIST	294,808	502,413	-	40,561	40,069	39,391	-	-
	CWIP General Plant	CWIP4	PGP	-	-	-	-	-	-	-	-
	CWIP Other	CWIP5	PDIST	-	-	-	-	-	-	-	-
Total Construction Work in Progress		TCWIP		\$ 294,808	\$ 502,413	\$ -	\$ 40,561	\$ 40,069	\$ 39,391	\$ -	\$ -
Total Utility Plant				\$ 42,280,656	\$ 72,054,878	\$ -	\$ 5,817,113	\$ 5,746,532	\$ 5,649,292	\$ -	\$ -

MEADE COUNTY R.E.C.C.
Cost of Service Study
Functionalization and Classification

12 Months Ended December 31, 2024

Description	Name	Allocation Vector	Total System	Power Supply		Transmission Demand	Station Equipment Demand
Rate Base				Demand	Energy		
Utility Plant							
Plant in Service			\$ 149,940,950	\$ -	\$ -	\$ -	\$ 19,309,720
Construction Work in Progress (CWIP)			1,052,826	-	-	-	135,585.24
Total Utility Plant	TUP		\$ 150,993,776	\$ -	\$ -	\$ -	\$ 19,445,305
Less: Accumulated Provision for Depreciation							
Electric Plant Amortization	ADEPREPA	TUP		-	-	-	-
Retirement Work in Progress	RWIP	PDIST	71,092	-	-	-	9,155
Steam Production	ADEPRPP	PPROD	-	-	-	-	-
Transmission	ADEPRTP	PTRAN	-	-	-	-	-
Distribution	ADEPRD12	PDIST	-	-	-	-	-
Dist-Structures	ADEPRD1	P361	-	-	-	-	-
Dist-Station	ADEPRD2	P362	-	-	-	-	-
Dist-Poles and Fixtures	ADEPRD3	P364	-	-	-	-	-
Dist-OH Conductor	ADEPRD4	P365	-	-	-	-	-
Dist-UG Conduit	ADEPRD5	P366	-	-	-	-	-
Dist-UG Conductor	ADEPRD6	P367	-	-	-	-	-
Dist-Line Transformers	ADEPRD7	P368	-	-	-	-	-
Dist-Services	ADEPRD8	P369	-	-	-	-	-
Dist-Meters	ADEPRD9	P370	-	-	-	-	-
Dist-Installations on Customer Premises	ADEPRD10	P371	-	-	-	-	-
Dist-Lighting & Signal Systems	ADEPRD11	P373	-	-	-	-	-
Accum Amtz - Electric Plant Acquisition		PGP	-	-	-	-	-
Accum Amtz - Electric Plant in Service		PGP	-	-	-	-	-
General Plant		PGP	-	-	-	-	-
Total Accumulated Depreciation & Amort	TADEPR		\$ 71,092	\$ -	\$ -	\$ -	\$ 9,155
Net Utility Plant	NTPLANT		\$ 150,922,684	\$ -	\$ -	\$ -	\$ 19,436,150
Working Capital							
Cash Working Capital - Operation and Maintenance Expenses	CWC	OMLPP	\$ 1,538,212	\$ -	\$ -	\$ -	\$ 94,579
Materials and Supplies (13-Month Avg)	M&S	TPIS	1,314,688	-	-	-	169,308
Prepayments (13-Month Average)	PREPAY	TPIS	206,897	-	-	-	26,645
Total Working Capital	TWC		\$ 3,059,797	\$ -	\$ -	\$ -	\$ 290,532
Less: Customer Deposits	CSTDEP	TPIS	\$ (1,776,470)	-	-	-	(228,778)
Net Rate Base	RB		\$ 155,758,952	\$ -	\$ -	\$ -	\$ 19,955,459

MEADE COUNTY R.E.C.C.
Cost of Service Study
Functionalization and Classification

12 Months Ended December 31, 2024

			Pri & Sec. Distr Plant		Customer Services		Meters	Lighting	Meter Reading Billing and Cust Acct Service	Load Management
Description	Name	Allocation Vector	Demand	Customer	Demand	Customer	Customer	Customer	Customer	Customer
Rate Base										
Utility Plant										
Plant in Service			\$ 41,985,848	\$ 71,552,465	\$ -	\$ 5,776,552	\$ 5,706,463	\$ 5,609,901	\$ -	\$ -
Construction Work in Progress (CWIP)			294,808.07	502,413.19	-	40,560.67	40,068.54	39,390.51	-	-
Total Utility Plant	TUP		\$ 42,280,656	\$ 72,054,878	\$ -	\$ 5,817,113	\$ 5,746,532	\$ 5,649,292	\$ -	\$ -
Less: Accumulated Provision for Depreciation										
Electric Plant Amortization	ADEPREPA	TUP	-	-	-	-	-	-	-	-
Retirement Work in Progress	RWIP	PDIST	19,907	33,925	-	2,739	2,706	2,660	-	-
Steam Production	ADEPRPP	PPROD	-	-	-	-	-	-	-	-
Transmission	ADEPRTP	PTRAN	-	-	-	-	-	-	-	-
Distribution	ADEPRD12	PDIST	-	-	-	-	-	-	-	-
Dist-Structures	ADEPRD1	P361	-	-	-	-	-	-	-	-
Dist-Station	ADEPRD2	P362	-	-	-	-	-	-	-	-
Dist-Poles and Fixtures	ADEPRD3	P364	-	-	-	-	-	-	-	-
Dist-OH Conductor	ADEPRD4	P365	-	-	-	-	-	-	-	-
Dist-UG Conduit	ADEPRD5	P366	-	-	-	-	-	-	-	-
Dist-UG Conductor	ADEPRD6	P367	-	-	-	-	-	-	-	-
Dist-Line Transformers	ADEPRD7	P368	-	-	-	-	-	-	-	-
Dist-Services	ADEPRD8	P369	-	-	-	-	-	-	-	-
Dist-Meters	ADEPRD9	P370	-	-	-	-	-	-	-	-
Dist-Installations on Customer Premises	ADEPRD10	P371	-	-	-	-	-	-	-	-
Dist-Lighting & Signal Systems	ADEPRD11	P373	-	-	-	-	-	-	-	-
Accum Amtz - Electric Plant Acquisition		PGP	-	-	-	-	-	-	-	-
Accum Amtz - Electric Plant in Service		PGP	-	-	-	-	-	-	-	-
General Plant		PGP	-	-	-	-	-	-	-	-
Total Accumulated Depreciation & Amort	TADEPR		\$ 19,907	\$ 33,925	\$ -	\$ 2,739	\$ 2,706	\$ 2,660	\$ -	\$ -
Net Utility Plant	NTPLANT		\$ 42,260,750	\$ 72,020,953	\$ -	\$ 5,814,374	\$ 5,743,826	\$ 5,646,632	\$ -	\$ -
Working Capital										
Cash Working Capital - Operation and Maintenance Expenses	CWC	OMLPP	\$ 392,440	\$ 687,195	\$ -	\$ 28,260	\$ 67,325	\$ 18,212	\$ 251,146	\$ (945)
Materials and Supplies (13-Month Avg)	M&S	TPIS	368,134	627,375	-	50,649	50,034	49,188	-	-
Prepayments (13-Month Average)	PREPAY	TPIS	57,934	98,732	-	7,971	7,874	7,741	-	-
Total Working Capital	TWC		\$ 818,507	\$ 1,413,302	\$ -	\$ 86,880	\$ 125,234	\$ 75,141	\$ 251,146	\$ (945)
Less: Customer Deposits	CSTDEP	TPIS	(497,440)	(847,739)	-	(68,439)	(67,609)	(66,465)	-	-
Net Rate Base	RB		\$ 43,576,697	\$ 74,281,994	\$ -	\$ 5,969,694	\$ 5,936,669	\$ 5,788,237	\$ 251,146	\$ (945)

MEADE COUNTY R.E.C.C.
Cost of Service Study
Functionalization and Classification

12 Months Ended December 31, 2024

Description	Name	Allocation Vector	Total System	Power Supply		Transmission	Station Equipment	
				Demand	Energy	Demand	Demand	
Operation and Maintenance Expenses								
Steam Power Production Operations Expense								
500 OPERATION SUPV AND ENGINEERING	OM500	PPROD	\$	-	-	-	-	-
501 FUEL	OM501	F017		-	-	-	-	-
502 STEAM EXPENSES	OM502	F016		-	-	-	-	-
503 STEAM FROM OTHER SOURCES	OM503	F016		-	-	-	-	-
504 STEAM TRANSFERRED - CREDIT	OM504	F016		-	-	-	-	-
505 ELECTRIC EXPENSES	OM505	F016		-	-	-	-	-
506 MISC STEAM POWER EXPENSES	OM506	F016		-	-	-	-	-
507 RENTS	OM507	F016		-	-	-	-	-
509 ALLOWANCES	OM509	F017		-	-	-	-	-
Total Steam Production Operation Expense	OMPO		\$	-	\$	-	\$	-
Steam Power Production Maintenance Expense								
510 MAINTENANCE SUPV AND ENGINEERING	OM510	F017	\$	-	-	-	-	-
511 MAINTENANCE OF STRUCTURES	OM511	F016		-	-	-	-	-
512 MAINTENANCE OF BOILER PLANT	OM512	F017		-	-	-	-	-
513 MAINTENANCE OF ELECTRIC PLANT	OM513	F017		-	-	-	-	-
514 MAINTENANCE OF MISC STEAM PLANT	OM514	F016		-	-	-	-	-
Total Steam Production Maintenance Expense	OMPM		\$	-	\$	-	\$	-
Total Steam Production Operation and Maintenance Expenses	OMP			-	-	-	-	-

MEADE COUNTY R.E.C.C.
Cost of Service Study
Functionalization and Classification

12 Months Ended December 31, 2024

Description	Name	Allocation Vector	Pri & Sec. Distr Plant		Customer Services		Meters	Lighting	Meter Reading Billing and Cust Acct Service	Load Management
			Demand	Customer	Demand	Customer	Customer	Customer	Customer	Customer
Operation and Maintenance Expenses										
Steam Power Production Operations Expense										
500 OPERATION SUPV AND ENGINEERING	OM500	PPROD	-	-	-	-	-	-	-	-
501 FUEL	OM501	F017	-	-	-	-	-	-	-	-
502 STEAM EXPENSES	OM502	F016	-	-	-	-	-	-	-	-
503 STEAM FROM OTHER SOURCES	OM503	F016	-	-	-	-	-	-	-	-
504 STEAM TRANSFERRED - CREDIT	OM504	F016	-	-	-	-	-	-	-	-
505 ELECTRIC EXPENSES	OM505	F016	-	-	-	-	-	-	-	-
506 MISC STEAM POWER EXPENSES	OM506	F016	-	-	-	-	-	-	-	-
507 RENTS	OM507	F016	-	-	-	-	-	-	-	-
509 ALLOWANCES	OM509	F017	-	-	-	-	-	-	-	-
Total Steam Production Operation Expense	OMPO		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Steam Power Production Maintenance Expense										
510 MAINTENANCE SUPV AND ENGINEERING	OM510	F017	-	-	-	-	-	-	-	-
511 MAINTENANCE OF STRUCTURES	OM511	F016	-	-	-	-	-	-	-	-
512 MAINTENANCE OF BOILER PLANT	OM512	F017	-	-	-	-	-	-	-	-
513 MAINTENANCE OF ELECTRIC PLANT	OM513	F017	-	-	-	-	-	-	-	-
514 MAINTENANCE OF MISC STEAM PLANT	OM514	F016	-	-	-	-	-	-	-	-
Total Steam Production Maintenance Expense	OMPM		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Steam Production Operation and Maintenance Expenses	OMP		-	-	-	-	-	-	-	-

MEADE COUNTY R.E.C.C.
Cost of Service Study
Functionalization and Classification

12 Months Ended December 31, 2024

Description	Name	Allocation Vector	Total System	Power Supply		Transmission	Station Equipment	
				Demand	Energy	Demand	Demand	
Operation and Maintenance Expenses (Continued)								
Purchased Power								
555 PURCHASED POWER	OM555	OMPP	\$ 66,430,864	\$ 19,459,969	\$ 46,970,895	-	-	-
556 SYSTEM CONTROL & LOAD DISPATCHING	OM556	OMPP	-	-	-	-	-	-
557 OTHER EXPENSES	OM557	OMPP	-	-	-	-	-	-
559 RENEWABLE ENERGY CR EXP	OM559	OMPP	-	-	-	-	-	-
Total Purchased Power	TPP		\$ 66,430,864	\$ 19,459,969	\$ 46,970,895	\$ -	\$ -	-
Transmission Expenses								
560 OPERATION SUPERVISION AND ENG	OM560	PTRAN	\$ -	-	-	-	-	-
561 LOAD DISPATCHING	OM561	PTRAN	-	-	-	-	-	-
562 STATION EXPENSES	OM562	PTRAN	-	-	-	-	-	-
563 OVERHEAD LINE EXPENSES	OM563	PTRAN	-	-	-	-	-	-
564 UNDERGROUND LINE EXPENSES	OM564	PTRAN	-	-	-	-	-	-
565 TRANSMISION OF ELEC BY OTHERS	OM565	PTRAN	-	-	-	-	-	-
566 MISC. TRANSMISSION EXPENSES	OM566	PTRAN	-	-	-	-	-	-
567 RENTS	OM567	PTRAN	-	-	-	-	-	-
568 MAINTENANCE SUPERVISION AND ENG	OM568	PTRAN	-	-	-	-	-	-
569 MAINTENANCE OF STRUCTURES	OM569	PTRAN	-	-	-	-	-	-
570 MAINT OF STATION EQUIPMENT	OM570	PTRAN	-	-	-	-	-	-
571 MAINT OF OVERHEAD LINES	OM571	PTRAN	-	-	-	-	-	-
572 MAINT OF UNDERGROUND LINES	OM572	PTRAN	-	-	-	-	-	-
573 MAINT MISC	OM573	PTRAN	-	-	-	-	-	-
574 MAINT OF TRANS PLANT	OM574	PTRAN	-	-	-	-	-	-
Total Transmission Expenses			\$ -	\$ -	\$ -	\$ -	\$ -	-
Distribution Operation Expense								
580 OPERATION SUPERVISION AND ENGI	OM580	PDIST	\$ 394,615	-	-	-	-	50,819
581 LOAD DISPATCHING	OM581	P362	-	-	-	-	-	-
582 STATION EXPENSES	OM582	P362	106,544	-	-	-	-	106,544
583 OVERHEAD LINE EXPENSES	OM583	P365	1,322,785	-	-	-	-	-
584 UNDERGROUND LINE EXPENSES	OM584	P367	-	-	-	-	-	-
585 STREET LIGHTING EXPENSE	OM585	P371	-	-	-	-	-	-
586 METER EXPENSES	OM586	P370	347,321	-	-	-	-	-
586 METER EXPENSES - LOAD MANAGEMENT	OM586x	F012	-	-	-	-	-	-
587 CUSTOMER INSTALLATIONS EXPENSE	OM587	P369	80,957	-	-	-	-	-
588 MISCELLANEOUS DISTRIBUTION EXP	OM588	PDIST	1,674,491	-	-	-	-	215,645
588 MISC DISTR EXP -- MAPPING	OM588x	F015	-	-	-	-	-	-
589 RENTS	OM589	PDIST	-	-	-	-	-	-
Total Distribution Operation Expense	OMDO		\$ 3,926,714	\$ -	\$ -	\$ -	\$ -	373,008

MEADE COUNTY R.E.C.C.
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12 Months Ended December 31, 2024

Description	Name	Allocation Vector	Pri & Sec. Distr Plant		Customer Services		Meters	Lighting	Meter Reading Billing and Cust Acct Service		Load Management	
			Demand	Customer	Demand	Customer	Customer	Customer	Customer	Customer	Customer	
Operation and Maintenance Expenses (Continued)												
Purchased Power												
555 PURCHASED POWER	OM555	OMPP	-	-	-	-	-	-	-	-	-	
556 SYSTEM CONTROL & LOAD DISPATCHING	OM556	OMPP	-	-	-	-	-	-	-	-	-	
557 OTHER EXPENSES	OM557	OMPP	-	-	-	-	-	-	-	-	-	
559 RENEWABLE ENERGY CR EXP	OM559	OMPP	-	-	-	-	-	-	-	-	-	
Total Purchased Power	TPP		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Transmission Expenses												
560 OPERATION SUPERVISION AND ENG	OM560	PTRAN	-	-	-	-	-	-	-	-	-	
561 LOAD DISPATCHING	OM561	PTRAN	-	-	-	-	-	-	-	-	-	
562 STATION EXPENSES	OM562	PTRAN	-	-	-	-	-	-	-	-	-	
563 OVERHEAD LINE EXPENSES	OM563	PTRAN	-	-	-	-	-	-	-	-	-	
564 UNDERGROUND LINE EXPENSES	OM564	PTRAN	-	-	-	-	-	-	-	-	-	
565 TRANSMISSION OF ELEC BY OTHERS	OM565	PTRAN	-	-	-	-	-	-	-	-	-	
566 MISC. TRANSMISSION EXPENSES	OM566	PTRAN	-	-	-	-	-	-	-	-	-	
567 RENTS	OM567	PTRAN	-	-	-	-	-	-	-	-	-	
568 MAINTENANCE SUPERVISION AND ENG	OM568	PTRAN	-	-	-	-	-	-	-	-	-	
569 MAINTENANCE OF STRUCTURES	OM569	PTRAN	-	-	-	-	-	-	-	-	-	
570 MAINT OF STATION EQUIPMENT	OM570	PTRAN	-	-	-	-	-	-	-	-	-	
571 MAINT OF OVERHEAD LINES	OM571	PTRAN	-	-	-	-	-	-	-	-	-	
572 MAINT OF UNDERGROUND LINES	OM572	PTRAN	-	-	-	-	-	-	-	-	-	
573 MAINT MISC	OM573	PTRAN	-	-	-	-	-	-	-	-	-	
574 MAINT OF TRANS PLANT	OM574	PTRAN	-	-	-	-	-	-	-	-	-	
Total Transmission Expenses			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Distribution Operation Expense												
580 OPERATION SUPERVISION AND ENGI	OM580	PDIST	110,498	188,312	-	15,203	15,018	14,764	-	-	-	
581 LOAD DISPATCHING	OM581	P362	-	-	-	-	-	-	-	-	-	
582 STATION EXPENSES	OM582	P362	-	-	-	-	-	-	-	-	-	
583 OVERHEAD LINE EXPENSES	OM583	P365	475,426	847,359	-	-	-	-	-	-	-	
584 UNDERGROUND LINE EXPENSES	OM584	P367	-	-	-	-	-	-	-	-	-	
585 STREET LIGHTING EXPENSE	OM585	P371	-	-	-	-	-	-	-	-	-	
586 METER EXPENSES	OM586	P370	-	-	-	-	347,321	-	-	-	-	
586 METER EXPENSES - LOAD MANAGEMENT	OM586x	F012	-	-	-	-	-	-	-	-	-	
587 CUSTOMER INSTALLATIONS EXPENSE	OM587	P369	-	-	-	80,957	-	-	-	-	-	
588 MISCELLANEOUS DISTRIBUTION EXP	OM588	PDIST	468,884	799,074	-	64,511	63,728	62,650	-	-	-	
588 MISC DISTR EXP -- MAPPING	OM588x	F015	-	-	-	-	-	-	-	-	-	
589 RENTS	OM589	PDIST	-	-	-	-	-	-	-	-	-	
Total Distribution Operation Expense	OMDO		\$ 1,054,808	\$ 1,834,746	\$ -	\$ 160,670	\$ 426,068	\$ 77,414	\$ -	\$ -	\$ -	

MEADE COUNTY R.E.C.C.
Cost of Service Study
Functionalization and Classification

12 Months Ended December 31, 2024

Description	Name	Allocation Vector	Total System	Power Supply		Transmission	Station Equipment	
				Demand	Energy	Demand	Demand	
Operation and Maintenance Expenses (Continued)								
Distribution Maintenance Expense								
590 MAINTENANCE SUPERVISION AND EN	OM590	PDIST	\$ 400,630	-	-	-		51,594
592 MAINTENANCE OF STATION EQUIPME	OM592	P362	167,471	-	-	-		167,471
593 MAINTENANCE OF OVERHEAD LINES	OM593	P365	3,780,262	-	-	-		-
594 MAINTENANCE OF UNDERGROUND LIN	OM594	P367	22,313	-	-	-		-
595 MAINTENANCE OF LINE TRANSFORME	OM595	P368	63,666	-	-	-		-
596 MAINTENANCE OF ST LIGHTS & SIG SYSTEMS	OM596	P373	15,983	-	-	-		-
597 MAINTENANCE OF METERS	OM597	P370	-	-	-	-		-
598 MAINTENANCE OF MISC DISTR PLANT	OM598	PDIST	114,990	-	-	-		14,809
Total Distribution Maintenance Expense	OMDM		\$ 4,565,315	\$ -	\$ -	\$ -	\$ -	233,874
Total Distribution Operation and Maintenance Expenses			8,492,029	-	-	-		606,882
Transmission and Distribution Expenses			8,492,029	-	-	-		606,882
Steam Production, Transmission and Distribution Expenses			8,492,029	-	-	-		606,882
Production, Purchased Power, Trans and Distr Expenses	OMSUB		\$ 74,922,893	\$ 19,459,969	\$ 46,970,895	\$ -	\$ -	606,882
Customer Accounts Expense								
901 SUPERVISION/CUSTOMER ACCTS	OM901	F009	\$ 203,397	-	-	-		-
902 METER READING EXPENSES	OM902	F009	50,381	-	-	-		-
903 RECORDS AND COLLECTION	OM903	F009	1,283,466	-	-	-		-
904 UNCOLLECTIBLE ACCOUNTS	OM904	F009	3,000	-	-	-		-
905 MISC CUST ACCOUNTS	OM903	F009	-	-	-	-		-
Total Customer Accounts Expense	OMCA		\$ 1,540,243	\$ -	\$ -	\$ -	\$ -	-
Customer Service Expense								
907 SUPERVISION	OM907	F010	\$ -	-	-	-		-
908 CUSTOMER ASSISTANCE EXPENSES	OM908	F010	78,509	-	-	-		-
908 CUSTOMER ASSISTANCE EXP-LOAD MGMT	OM908x	F012	-	-	-	-		-
909 INFORMATIONAL AND INSTRUCTIONA	OM909	F010	67,851	-	-	-		-
909 INFORM AND INSTRUC -LOAD MGMT	OM909x	F012	-	-	-	-		-
910 MISCELLANEOUS CUSTOMER SERVICE	OM910	F010	5,698	-	-	-		-
911 SUPERVISION	OM911	F010	-	-	-	-		-
912 DEMONSTRATION AND SELLING EXP	OM912	F012	-	-	-	-		-
913 ADVERTISING EXPENSES	OM913	F012	-	-	-	-		-
914 SALES	OM914	F012	(6,563)	-	-	-		-
916 MISC SALES EXPENSE	OM916	F012	-	-	-	-		-
917 MISC SALES EXPENSE	OM917	F012	-	-	-	-		-
Total Customer Service Expense	OMCS		\$ 145,494	\$ -	\$ -	\$ -	\$ -	-
Sub-Total Transmission, Distribution, Cust Acct and Cust Service	OMSUB2		10,177,766	-	-	-		606,882

MEADE COUNTY R.E.C.C.
Cost of Service Study
Functionalization and Classification

12 Months Ended December 31, 2024

Description	Name	Allocation Vector	Pri & Sec. Distr Plant		Customer Services		Meters	Lighting	Meter Reading Billing and Cust	Load	
			Demand	Customer	Demand	Customer	Customer	Customer	Acct Service	Management	
									Customer	Customer	
Operation and Maintenance Expenses (Continued)											
Distribution Maintenance Expense											
590 MAINTENANCE SUPERVISION AND EN	OM590	PDIST	112,183	191,182	-	15,434	15,247	14,989	-	-	
592 MAINTENANCE OF STATION EQUIPME	OM592	P362	-	-	-	-	-	-	-	-	
593 MAINTENANCE OF OVERHEAD LINES	OM593	P365	1,358,674	2,421,588	-	-	-	-	-	-	
594 MAINTENANCE OF UNDERGROUND LIN	OM594	P367	7,271	15,042	-	-	-	-	-	-	
595 MAINTENANCE OF LINE TRANSFORME	OM595	P368	27,107	36,559	-	-	-	-	-	-	
596 MAINTENANCE OF ST LIGHTS & SIG SYSTEMS	OM596	P373	-	-	-	-	-	15,983	-	-	
597 MAINTENANCE OF METERS	OM597	P370	-	-	-	-	-	-	-	-	
598 MAINTENANCE OF MISC DISTR PLANT	OM598	PDIST	32,199	54,874	-	4,430	4,376	4,302	-	-	
Total Distribution Maintenance Expense	OMDM		\$ 1,537,434	\$ 2,719,245	\$ -	\$ 19,865	\$ 19,623	\$ 35,274	\$ -	\$ -	
Total Distribution Operation and Maintenance Expenses			2,592,242	4,553,991	-	180,535	445,691	112,688	-	-	
Transmission and Distribution Expenses			2,592,242	4,553,991	-	180,535	445,691	112,688	-	-	
Steam Production, Transmission and Distribution Expenses			2,592,242	4,553,991	-	180,535	445,691	112,688	-	-	
Production, Purchased Power, Trans and Distr Expenses	OMSUB		\$ 2,592,242	\$ 4,553,991	\$ -	\$ 180,535	\$ 445,691	\$ 112,688	\$ -	\$ -	
Customer Accounts Expense											
901 SUPERVISION/CUSTOMER ACCTS	OM901	F009	-	-	-	-	-	-	203,397	-	
902 METER READING EXPENSES	OM902	F009	-	-	-	-	-	-	50,381	-	
903 RECORDS AND COLLECTION	OM903	F009	-	-	-	-	-	-	1,283,466	-	
904 UNCOLLECTIBLE ACCOUNTS	OM904	F009	-	-	-	-	-	-	3,000	-	
905 MISC CUST ACCOUNTS	OM903	F009	-	-	-	-	-	-	-	-	
Total Customer Accounts Expense	OMCA		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,540,243	\$ -	
Customer Service Expense											
907 SUPERVISION	OM907	F010	-	-	-	-	-	-	-	-	
908 CUSTOMER ASSISTANCE EXPENSES	OM908	F010	-	-	-	-	-	-	78,509	-	
908 CUSTOMER ASSISTANCE EXP-LOAD MGMT	OM908x	F012	-	-	-	-	-	-	-	-	
909 INFORMATIONAL AND INSTRUCTIONA	OM909	F010	-	-	-	-	-	-	67,851	-	
909 INFORM AND INSTRUC -LOAD MGMT	OM909x	F012	-	-	-	-	-	-	-	-	
910 MISCELLANEOUS CUSTOMER SERVICE	OM910	F010	-	-	-	-	-	-	5,698	-	
911 SUPERVISION	OM911	F010	-	-	-	-	-	-	-	-	
912 DEMONSTRATION AND SELLING EXP	OM912	F012	-	-	-	-	-	-	-	-	
913 ADVERTISING EXPENSES	OM913	F012	-	-	-	-	-	-	-	-	
914 SALES	OM914	F012	-	-	-	-	-	-	-	(6,563)	
916 MISC SALES EXPENSE	OM916	F012	-	-	-	-	-	-	-	-	
917 MISC SALES EXPENSE	OM917	F012	-	-	-	-	-	-	-	-	
Total Customer Service Expense	OMCS		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 152,058	\$ (6,563)	
Sub-Total Transmission, Distribution, Cust Acct and Cust Service	OMSUB2		2,592,242	4,553,991	-	180,535	445,691	112,688	1,692,301	(6,563)	

MEADE COUNTY R.E.C.C.
Cost of Service Study
Functionalization and Classification
12 Months Ended December 31, 2024

Description	Name	Allocation Vector	Total System	Power Supply		Transmission	Station Equipment	
				Demand	Energy	Demand	Demand	
Operation and Maintenance Expenses (Continued)								
Administrative and General Expense								
920 ADMIN. & GEN. SALARIES-	OM920	OMSUB2	\$ 1,179,385	-	-	-		70,325
921 OFFICE SUPPLIES AND EXPENSES	OM921	LBSUB2	236,921	-	-	-		12,154
923 OUTSIDE SERVICES EMPLOYED	OM923	OMSUB2	57,278	-	-	-		3,415
924 PROPERTY INSURANCE	OM924	NTPLANT	-	-	-	-		-
925 INJURIES AND DAMAGES - INSURAN	OM925	LBSUB2	(13,064)	-	-	-		(670)
926 EMPLOYEE BENEFITS	OM926	LBSUB2	-	-	-	-		-
928 ASSOCIATED DUES	OM928	OMSUB2	-	-	-	-		-
929 DUPLICATE CHARGES - CREDIT	OM929	OMSUB2	(51,538)	-	-	-		(3,073)
930 MISCELLANEOUS GENERAL EXPENSES	OM930	OMSUB2	361,334	-	-	-		21,546
931 RENTS AND LEASES	OM931	NTPLANT	-	-	-	-		-
932 MAINTENANCE OF GENERAL PLANT	OM932	PGP	-	-	-	-		-
933 TRANSPORTATION EXPENSES	OM933	PGP	-	-	-	-		-
935 MAINT OF GENERAL PLANT	OM935	NTPLANT	357,617	-	-	-		46,055
Total Administrative and General Expense	OMAG		\$ 2,127,933	\$ -	\$ -	\$ -	\$	149,751
Total Operation and Maintenance Expenses	TOM		\$ 78,736,563	\$ 19,459,969	\$ 46,970,895	\$ -	\$	756,633
Operation and Maintenance Expenses Less Purchase Power	OMLPP		\$ 12,305,699	\$ -	\$ -	\$ -	\$	756,633

MEADE COUNTY R.E.C.C.
Cost of Service Study
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12 Months Ended December 31, 2024

Description	Name	Allocation Vector	Pri & Sec. Distr Plant		Customer Services		Meters	Lighting	Meter Reading Billing and Cust Acct Service	Load Management
			Demand	Customer	Demand	Customer	Customer	Customer	Customer	Customer
Operation and Maintenance Expenses (Continued)										
Administrative and General Expense										
920 ADMIN. & GEN. SALARIES-	OM920	OMSUB2	300,385	527,710	-	20,920	51,646	13,058	196,101	(761)
921 OFFICE SUPPLIES AND EXPENSES	OM921	LBSUB2	56,366	85,683	-	4,592	12,255	2,654	63,217	-
923 OUTSIDE SERVICES EMPLOYED	OM923	OMSUB2	14,589	25,629	-	1,016	2,508	634	9,524	(37)
924 PROPERTY INSURANCE	OM924	NTPLANT	-	-	-	-	-	-	-	-
925 INJURIES AND DAMAGES - INSURAN	OM925	LBSUB2	(3,108)	(4,725)	-	(253)	(676)	(146)	(3,486)	-
926 EMPLOYEE BENEFITS	OM926	LBSUB2	-	-	-	-	-	-	-	-
928 ASSOCIATED DUES	OM928	OMSUB2	-	-	-	-	-	-	-	-
929 DUPLICATE CHARGES - CREDIT	OM929	OMSUB2	(13,127)	(23,060)	-	(914)	(2,257)	(571)	(8,569)	33
930 MISCELLANEOUS GENERAL EXPENSES	OM930	OMSUB2	92,030	161,677	-	6,409	15,823	4,001	60,080	(233)
931 RENTS AND LEASES	OM931	NTPLANT	-	-	-	-	-	-	-	-
932 MAINTENANCE OF GENERAL PLANT	OM932	PGP	-	-	-	-	-	-	-	-
933 TRANSPORTATION EXPENSES	OM933	PGP	-	-	-	-	-	-	-	-
935 MAINT OF GENERAL PLANT	OM935	NTPLANT	100,138	170,656	-	13,777	13,610	13,380	-	-
Total Administrative and General Expense	OMAG		\$ 547,274	\$ 943,570	\$ -	\$ 45,548	\$ 92,910	\$ 33,010	\$ 316,868	\$ (997)
Total Operation and Maintenance Expenses	TOM		\$ 3,139,516	\$ 5,497,561	\$ -	\$ 226,082	\$ 538,601	\$ 145,697	\$ 2,009,169	\$ (7,561)
Operation and Maintenance Expenses Less Purchase Power	OMLPP		\$ 3,139,516	\$ 5,497,561	\$ -	\$ 226,082	\$ 538,601	\$ 145,697	\$ 2,009,169	\$ (7,561)

MEADE COUNTY R.E.C.C.
Cost of Service Study
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12 Months Ended December 31, 2024

Description	Name	Allocation Vector	Total System	Power Supply		Transmission	Station Equipment	
				Demand	Energy	Demand	Demand	
Other Expenses								
Depreciation Expenses								
Steam Prod Plant	DEPRPP	PPROD	-	-	-	-	-	-
Transmission	DEPRTP	PTRAN	-	-	-	-	-	-
Dist-Structures	DEPRDP1	P361	-	-	-	-	-	-
Dist-Station	DEPRDP2	P362	-	-	-	-	-	-
Dist-Poles and Fixtures	DEPRDP3	P364	-	-	-	-	-	-
Dist-OH Conductor	DEPRDP4	P365	-	-	-	-	-	-
Dist-UG Conduit	DEPRDP5	P366	-	-	-	-	-	-
Dist-UG Conductor	DEPRDP6	P367	-	-	-	-	-	-
Dist-Line Transformers	DEPRDP7	P368	-	-	-	-	-	-
Dist-Services	DEPRDP8	P369	-	-	-	-	-	-
Dist-Meters	DEPRDP9	P370	-	-	-	-	-	-
Dist-Installations on Customer Premises	DEPRDP10	P371	-	-	-	-	-	-
Dist-Lighting & Signal Systems	DEPRDP11	P373	-	-	-	-	-	-
Distribution Plant	DEPRDP12	PDIST	4,928,190	-	-	-	-	634,663
General Plant	DEPRGP	PGP	276,597	-	-	-	-	35,621
Asset Retirement Costs	DEPRGP	PGP	-	-	-	-	-	-
AMORT Property Losses & Unrecover	DEPRLTEP	PT&D	-	-	-	-	-	-
AMORT ELECT PLANT ACQUISIT ADJ	DEPRAADJ	PDIST	-	-	-	-	-	-
Total Depreciation Expense	TDEPR		\$ 5,204,787	-	-	-	-	670,284
Property Taxes	PTAX	NTPLANT	\$ -	-	-	-	-	-
Other Taxes	OT	NTPLANT	\$ 63,683	-	-	-	-	8,201
Interest -- LTD	INTLTD	NTPLANT	\$ 1,903,745	-	-	-	-	245,168
Interest -- Other	INTOTH	NTPLANT	\$ 87,116	-	-	-	-	11,219
Donations	DONAT	NTPLANT	\$ -	-	-	-	-	-
Regulatory Liabilities	REGLIAB	NTPLANT	\$ -	-	-	-	-	-
Other Deductions	DEDUCT	NTPLANT	\$ 2,255	-	-	-	-	290
Total Other Expenses	TOE		\$ 7,261,585	\$ -	\$ -	\$ -	\$ -	935,163
Total Cost of Service (O&M + Other Expenses)			\$ 85,998,148	\$ 19,459,969	\$ 46,970,895	\$ -	\$ -	1,691,795

MEADE COUNTY R.E.C.C.
Cost of Service Study
Functionalization and Classification

12 Months Ended December 31, 2024

Description	Name	Allocation Vector	Pri & Sec. Distr Plant		Customer Services		Meters	Lighting	Meter Reading Billing and Cust	Load	
			Demand	Customer	Demand	Customer	Customer	Customer	Acct Service	Management	
									Customer	Customer	
Other Expenses											
Depreciation Expenses											
Steam Prod Plant	DEPRPP	PPROD	-	-	-	-	-	-	-	-	
Transmission	DEPRTP	PTRAN	-	-	-	-	-	-	-	-	
Dist-Structures	DEPRDP1	P361	-	-	-	-	-	-	-	-	
Dist-Station	DEPRDP2	P362	-	-	-	-	-	-	-	-	
Dist-Poles and Fixtures	DEPRDP3	P364	-	-	-	-	-	-	-	-	
Dist-OH Conductor	DEPRDP4	P365	-	-	-	-	-	-	-	-	
Dist-UG Conduit	DEPRDP5	P366	-	-	-	-	-	-	-	-	
Dist-UG Conductor	DEPRDP6	P367	-	-	-	-	-	-	-	-	
Dist-Line Transformers	DEPRDP7	P368	-	-	-	-	-	-	-	-	
Dist-Services	DEPRDP8	P369	-	-	-	-	-	-	-	-	
Dist-Meters	DEPRDP9	P370	-	-	-	-	-	-	-	-	
Dist-Installations on Customer Premises	DEPRDP10	P371	-	-	-	-	-	-	-	-	
Dist-Lighting & Signal Systems	DEPRDP11	P373	-	-	-	-	-	-	-	-	
Distribution Plant	DEPRDP12	PDIST	1,379,971	2,351,753	-	189,861	187,557	184,384	-	-	
General Plant	DEPRGP	PGP	77,452	131,993	-	10,656	10,527	10,349	-	-	
Asset Retirement Costs	DEPRGP	PGP	-	-	-	-	-	-	-	-	
AMORT Property Losses & Unrecover	DEPRLTEP	PT&D	-	-	-	-	-	-	-	-	
AMORT ELECT PLANT ACQUISIT ADJ	DEPRAADJ	PDIST	-	-	-	-	-	-	-	-	
Total Depreciation Expense	TDEPR		1,457,423	2,483,747	-	200,517	198,084	194,732	-	-	
Property Taxes	PTAX	NTPLANT	-	-	-	-	-	-	-	-	
Other Taxes	OT	NTPLANT	17,832	30,390	-	2,453	2,424	2,383	-	-	
Interest -- LTD	INTLTD	NTPLANT	533,079	908,475	-	73,343	72,453	71,227	-	-	
Interest -- Other	INTOTH	NTPLANT	24,394	41,572	-	3,356	3,315	3,259	-	-	
Donations	DONAT	NTPLANT	-	-	-	-	-	-	-	-	
Regulatory Liabilities	REGLIAB	NTPLANT	-	-	-	-	-	-	-	-	
Other Deductions	DEDUCT	NTPLANT	631	1,076	-	87	86	84	-	-	
Total Other Expenses	TOE		\$ 2,033,359	\$ 3,465,260	\$ -	\$ 279,756	\$ 276,362	\$ 271,685	\$ -	\$ -	
Total Cost of Service (O&M + Other Expenses)			\$ 5,172,876	\$ 8,962,820	\$ -	\$ 505,839	\$ 814,963	\$ 417,383	\$ 2,009,169	\$ (7,561)	

MEADE COUNTY R.E.C.C.
Cost of Service Study
Functionalization and Classification

12 Months Ended December 31, 2024

Description	Name	Allocation Vector	Total System	Power Supply		Transmission	Station Equipment	
				Demand	Energy	Demand	Demand	
Labor Expenses - for Labor Allocator								
Steam Power Production Operations Expense								
500 OPERATION SUPV AND ENGINEERING	LB500	PPROD	\$	-	-	-	-	-
501 FUEL	LB501	F017		-	-	-	-	-
502 STEAM EXPENSES	LB502	F016		-	-	-	-	-
503 STEAM FROM OTHER SOURCES	LB503	F016		-	-	-	-	-
504 STEAM TRANSFERRED - CREDIT	LB504	F016		-	-	-	-	-
505 ELECTRIC EXPENSES	LB505	F016		-	-	-	-	-
506 MISC STEAM POWER EXPENSES	LB506	F016		-	-	-	-	-
507 RENTS	LB507	F016		-	-	-	-	-
509 ALLOWANCES	LB509	F017		-	-	-	-	-
Total Steam Production Operation Expense	LBPO		\$	-	\$	-	\$	-
Steam Power Production Maintenance Expense								
510 MAINTENANCE SUPV AND ENGINEERING	LB510	F017	\$	-	-	-	-	-
511 MAINTENANCE OF STRUCTURES	LB511	F016		-	-	-	-	-
512 MAINTENANCE OF BOILER PLANT	LB512	F017		-	-	-	-	-
513 MAINTENANCE OF ELECTRIC PLANT	LB513	F017		-	-	-	-	-
514 MAINTENANCE OF MISC STEAM PLANT	LB514	F016		-	-	-	-	-
Total Steam Production Maintenance Expense	LBPM		\$	-	\$	-	\$	-
Total Steam Production Operation and Maintenance Expenses	LBP			-	-	-	-	-

MEADE COUNTY R.E.C.C.
Cost of Service Study
Functionalization and Classification

12 Months Ended December 31, 2024

Description	Name	Allocation Vector	Pri & Sec. Distr Plant		Customer Services		Meters	Lighting	Meter Reading Billing and Cust Acct Service	Load Management
			Demand	Customer	Demand	Customer	Customer	Customer	Customer	Customer
<u>Labor Expenses - for Labor Allocator</u>										
Steam Power Production Operations Expense										
500 OPERATION SUPV AND ENGINEERING	LB500	PPROD	-	-	-	-	-	-	-	-
501 FUEL	LB501	F017	-	-	-	-	-	-	-	-
502 STEAM EXPENSES	LB502	F016	-	-	-	-	-	-	-	-
503 STEAM FROM OTHER SOURCES	LB503	F016	-	-	-	-	-	-	-	-
504 STEAM TRANSFERRED - CREDIT	LB504	F016	-	-	-	-	-	-	-	-
505 ELECTRIC EXPENSES	LB505	F016	-	-	-	-	-	-	-	-
506 MISC STEAM POWER EXPENSES	LB506	F016	-	-	-	-	-	-	-	-
507 RENTS	LB507	F016	-	-	-	-	-	-	-	-
509 ALLOWANCES	LB509	F017	-	-	-	-	-	-	-	-
Total Steam Production Operation Expense	LBPO		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Steam Power Production Maintenance Expense										
510 MAINTENANCE SUPV AND ENGINEERING	LB510	F017	-	-	-	-	-	-	-	-
511 MAINTENANCE OF STRUCTURES	LB511	F016	-	-	-	-	-	-	-	-
512 MAINTENANCE OF BOILER PLANT	LB512	F017	-	-	-	-	-	-	-	-
513 MAINTENANCE OF ELECTRIC PLANT	LB513	F017	-	-	-	-	-	-	-	-
514 MAINTENANCE OF MISC STEAM PLANT	LB514	F016	-	-	-	-	-	-	-	-
Total Steam Production Maintenance Expense	LBPM		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Steam Production Operation and Maintenance Expenses	LBP		-	-	-	-	-	-	-	-

MEADE COUNTY R.E.C.C.
Cost of Service Study
Functionalization and Classification

12 Months Ended December 31, 2024

Description	Name	Allocation Vector	Total System	Power Supply		Transmission	Station Equipment	
				Demand	Energy	Demand	Demand	
Labor Expenses (Continued)								
Purchased Power								
555 PURCHASED POWER	LB555	OMPP	\$ -	-	-	-	-	-
557 OTHER EXPENSES	LB557	OMPP		-	-	-	-	-
Total Purchased Power Labor	LBPP		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transmission Labor Expenses								
560 OPERATION SUPERVISION AND ENG	LB560	PTRAN	\$ -	-	-	-	-	-
561 LOAD DISPATCHING	LB561	PTRAN		-	-	-	-	-
562 STATION EXPENSES	LB562	PTRAN		-	-	-	-	-
563 OVERHEAD LINE EXPENSES	LB563	PTRAN		-	-	-	-	-
566 MISC. TRANSMISSION EXPENSES	LB566	PTRAN		-	-	-	-	-
568 MAINTENACE SUPERVISION AND ENG	LB568	PTRAN		-	-	-	-	-
570 MAINT OF STATION EQUIPMENT	LB570	PTRAN		-	-	-	-	-
571 MAINT OF OVERHEAD LINES	LB571	PTRAN		-	-	-	-	-
Total Transmission Labor Expenses			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Distribution Operation Labor Expense								
580 OPERATION SUPERVISION AND ENGI	LB580	PDIST	\$ 240,358	-	-	-	-	30,954
581 LOAD DISPATCHING	LB581	P362	-	-	-	-	-	-
582 STATION EXPENSES	LB582	P362	-	-	-	-	-	-
583 OVERHEAD LINE EXPENSES	LB583	P365	221,784	-	-	-	-	-
584 UNDERGROUND LINE EXPENSES	LB584	P367	-	-	-	-	-	-
585 STREET LIGHTING EXPENSE	LB585	P371	-	-	-	-	-	-
586 METER EXPENSES	LB586	P370	126,987	-	-	-	-	-
586 METER EXPENSES - LOAD MANAGEMENT	LB586x	F012	-	-	-	-	-	-
587 CUSTOMER INSTALLATIONS EXPENSE	LB587	P369	24,717	-	-	-	-	-
588 MISCELLANEOUS DISTRIBUTION EXP	LB588	PDIST	429,536	-	-	-	-	55,317
589 RENTS	LB589	PDIST	226,714	-	-	-	-	29,197
Total Distribution Operation Labor Expense	LBDO		\$ 1,270,096	\$ -	\$ -	\$ -	\$ -	115,467

MEADE COUNTY R.E.C.C.
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12 Months Ended December 31, 2024

Description	Name	Allocation Vector	Pri & Sec. Distr Plant		Customer Services		Meters	Lighting	Meter Reading	Billing and Cust	Load	
			Demand	Customer	Demand	Customer	Customer	Customer	Customer	Acct Service	Management	
Labor Expenses (Continued)												
Purchased Power												
555 PURCHASED POWER	LB555	OMPP	-	-	-	-	-	-	-	-	-	
557 OTHER EXPENSES	LB557	OMPP	-	-	-	-	-	-	-	-	-	
Total Purchased Power Labor	LBPP		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Transmission Labor Expenses												
560 OPERATION SUPERVISION AND ENG	LB560	PTRAN	-	-	-	-	-	-	-	-	-	
561 LOAD DISPATCHING	LB561	PTRAN	-	-	-	-	-	-	-	-	-	
562 STATION EXPENSES	LB562	PTRAN	-	-	-	-	-	-	-	-	-	
563 OVERHEAD LINE EXPENSES	LB563	PTRAN	-	-	-	-	-	-	-	-	-	
566 MISC. TRANSMISSION EXPENSES	LB566	PTRAN	-	-	-	-	-	-	-	-	-	
568 MAINTENACE SUPERVISION AND ENG	LB568	PTRAN	-	-	-	-	-	-	-	-	-	
570 MAINT OF STATION EQUIPMENT	LB570	PTRAN	-	-	-	-	-	-	-	-	-	
571 MAINT OF OVERHEAD LINES	LB571	PTRAN	-	-	-	-	-	-	-	-	-	
Total Transmission Labor Expenses			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Distribution Operation Labor Expense												
580 OPERATION SUPERVISION AND ENGI	LB580	PDIST	67,304	114,700	-	9,260	9,148	8,993	-	-	-	
581 LOAD DISPATCHING	LB581	P362	-	-	-	-	-	-	-	-	-	
582 STATION EXPENSES	LB582	P362	-	-	-	-	-	-	-	-	-	
583 OVERHEAD LINE EXPENSES	LB583	P365	79,712	142,072	-	-	-	-	-	-	-	
584 UNDERGROUND LINE EXPENSES	LB584	P367	-	-	-	-	-	-	-	-	-	
585 STREET LIGHTING EXPENSE	LB585	P371	-	-	-	-	-	-	-	-	-	
586 METER EXPENSES	LB586	P370	-	-	-	-	126,987	-	-	-	-	
586 METER EXPENSES - LOAD MANAGEMENT	LB586x	F012	-	-	-	-	-	-	-	-	-	
587 CUSTOMER INSTALLATIONS EXPENSE	LB587	P369	-	-	-	24,717	-	-	-	-	-	
588 MISCELLANEOUS DISTRIBUTION EXP	LB588	PDIST	120,277	204,977	-	16,548	16,347	16,071	-	-	-	
589 RENTS	LB589	PDIST	63,484	108,189	-	8,734	8,628	8,482	-	-	-	
Total Distribution Operation Labor Expense	LBDO		\$ 330,777	\$ 569,938	\$ -	\$ 59,259	\$ 161,110	\$ 33,546	\$ -	\$ -	\$ -	

MEADE COUNTY R.E.C.C.
Cost of Service Study
Functionalization and Classification

12 Months Ended December 31, 2024

Description	Name	Allocation Vector	Total System	Power Supply		Transmission	Station Equipment	
				Demand	Energy	Demand	Demand	
Labor Expenses (Continued)								
Distribution Maintenance Labor Expense								
590 MAINTENANCE SUPERVISION AND EN	LB590	PDIST	\$ -	-	-	-	-	-
592 MAINTENANCE OF STATION EQUIPME	LB592	P362	40,126	-	-	-	-	40,126
593 MAINTENANCE OF OVERHEAD LINES	LB593	P365	-	-	-	-	-	-
594 MAINTENANCE OF UNDERGROUND LIN	LB594	P367	-	-	-	-	-	-
595 MAINTENANCE OF LINE TRANSFORME	LB595	P368	952,153	-	-	-	-	-
596 MAINTENANCE OF ST LIGHTS & SIG SYSTEMS	LB596	P373	-	-	-	-	-	-
597 MAINTENANCE OF METERS	LB597	P370	-	-	-	-	-	-
598 MAINTENANCE OF MISC DISTR PLANT	LB598	PDIST	45,880	-	-	-	-	5,908
Total Distribution Maintenance Labor Expense	LBDM		\$ 1,038,159	\$ -	\$ -	\$ -	\$ -	46,035
Total Distribution Operation and Maintenance Labor Expenses			2,308,255	-	-	-	-	161,502
Transmission and Distribution Labor Expenses			2,308,255	-	-	-	-	161,502
Purchased Power, Transmission and Distribution Labor Expenses	LBSUB		\$ 2,308,255	\$ -	\$ -	\$ -	\$ -	161,502
Customer Accounts Expense								
901 SUPERVISION/CUSTOMER ACCTS	LB901	F009	\$ 124,540	-	-	-	-	-
902 METER READING EXPENSES	LB902	F009	16,492	-	-	-	-	-
903 RECORDS AND COLLECTION	LB903	F009	616,534	-	-	-	-	-
904 UNCOLLECTIBLE ACCOUNTS	LB904	F009	-	-	-	-	-	-
905 MISC CUST ACCOUNTS	LB903	F009	-	-	-	-	-	-
Total Customer Accounts Labor Expense	LBCA		\$ 757,566	\$ -	\$ -	\$ -	\$ -	-
Customer Service Expense								
907 SUPERVISION	LB907	F010	\$ -	-	-	-	-	-
908 CUSTOMER ASSISTANCE EXPENSES	LB908	F010	54,306	-	-	-	-	-
908 CUSTOMER ASSISTANCE EXP-LOAD MGMT	LB908x	F012	-	-	-	-	-	-
909 INFORMATIONAL AND INSTRUCTIONA	LB909	F010	28,190	-	-	-	-	-
909 INFORM AND INSTRUC -LOAD MGMT	LB909x	F012	-	-	-	-	-	-
910 MISCELLANEOUS CUSTOMER SERVICE	LB910	F010	-	-	-	-	-	-
911 SUPERVISION	LB911	F010	-	-	-	-	-	-
912 DEMONSTRATION AND SELLING EXP	LB912	F012	-	-	-	-	-	-
913 WATER HEATER - HEAT PUMP PROGRAM	LB913	F012	-	-	-	-	-	-
915 MDSE-JOBING-CONTRACT	LB915	F012	-	-	-	-	-	-
916 MISC SALES EXPENSE	LB916	F012	-	-	-	-	-	-
Total Customer Service Labor Expense	LBCS		\$ 82,496	\$ -	\$ -	\$ -	\$ -	-
Sub-Total Trans, Distr, Cust Acct and Cust Service Labor Exp	LBSUB2		3,148,317	-	-	-	-	161,502

MEADE COUNTY R.E.C.C.
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12 Months Ended December 31, 2024

Description	Name	Allocation Vector	Pri & Sec. Distr Plant		Customer Services		Meters	Lighting	Meter Reading Billing and Cust Acct Service	Load Management	
			Demand	Customer	Demand	Customer	Customer	Customer	Customer	Customer	
Labor Expenses (Continued)											
Distribution Maintenance Labor Expense											
590 MAINTENANCE SUPERVISION AND EN	LB590	PDIST	-	-	-	-	-	-	-	-	
592 MAINTENANCE OF STATION EQUIPME	LB592	P362	-	-	-	-	-	-	-	-	
593 MAINTENANCE OF OVERHEAD LINES	LB593	P365	-	-	-	-	-	-	-	-	
594 MAINTENANCE OF UNDERGROUND LIN	LB594	P367	-	-	-	-	-	-	-	-	
595 MAINTENANCE OF LINE TRANSFORME	LB595	P368	405,391	546,761	-	-	-	-	-	-	
596 MAINTENANCE OF ST LIGHTS & SIG SYSTEMS	LB596	P373	-	-	-	-	-	-	-	-	
597 MAINTENANCE OF METERS	LB597	P370	-	-	-	-	-	-	-	-	
598 MAINTENANCE OF MISC DISTR PLANT	LB598	PDIST	12,847	21,894	-	1,768	1,746	1,717	-	-	
Total Distribution Maintenance Labor Expense	LBDM		\$ 418,238	\$ 568,655	\$ -	\$ 1,768	\$ 1,746	\$ 1,717	\$ -	\$ -	
Total Distribution Operation and Maintenance Labor Expenses			749,015	1,138,593	-	61,027	162,856	35,262	-	-	
Transmission and Distribution Labor Expenses			749,015	1,138,593	-	61,027	162,856	35,262	-	-	
Purchased Power, Transmission and Distribution Labor Expenses	LBSUB		\$ 749,015	\$ 1,138,593	\$ -	\$ 61,027	\$ 162,856	\$ 35,262	\$ -	\$ -	
Customer Accounts Expense											
901 SUPERVISION/CUSTOMER ACCTS	LB901	F009	-	-	-	-	-	-	124,540	-	
902 METER READING EXPENSES	LB902	F009	-	-	-	-	-	-	16,492	-	
903 RECORDS AND COLLECTION	LB903	F009	-	-	-	-	-	-	616,534	-	
904 UNCOLLECTIBLE ACCOUNTS	LB904	F009	-	-	-	-	-	-	-	-	
905 MISC CUST ACCOUNTS	LB903	F009	-	-	-	-	-	-	-	-	
Total Customer Accounts Labor Expense	LBCA		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 757,566	\$ -	
Customer Service Expense											
907 SUPERVISION	LB907	F010	-	-	-	-	-	-	-	-	
908 CUSTOMER ASSISTANCE EXPENSES	LB908	F010	-	-	-	-	-	-	54,306	-	
908 CUSTOMER ASSISTANCE EXP-LOAD MGMT	LB908x	F012	-	-	-	-	-	-	-	-	
909 INFORMATIONAL AND INSTRUCTIONA	LB909	F010	-	-	-	-	-	-	28,190	-	
909 INFORM AND INSTRUC -LOAD MGMT	LB909x	F012	-	-	-	-	-	-	-	-	
910 MISCELLANEOUS CUSTOMER SERVICE	LB910	F010	-	-	-	-	-	-	-	-	
911 SUPERVISION	LB911	F010	-	-	-	-	-	-	-	-	
912 DEMONSTRATION AND SELLING EXP	LB912	F012	-	-	-	-	-	-	-	-	
913 WATER HEATER - HEAT PUMP PROGRAM	LB913	F012	-	-	-	-	-	-	-	-	
915 MDSE-JOBGING-CONTRACT	LB915	F012	-	-	-	-	-	-	-	-	
916 MISC SALES EXPENSE	LB916	F012	-	-	-	-	-	-	-	-	
Total Customer Service Labor Expense	LBCS		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 82,496	\$ -	
Sub-Total Trans, Distr, Cust Acct and Cust Service Labor Exp	LBSUB2		749,015	1,138,593	-	61,027	162,856	35,262	840,062	-	

MEADE COUNTY R.E.C.C.
Cost of Service Study
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12 Months Ended December 31, 2024

Description	Name	Allocation Vector	Total System	Power Supply		Transmission	Station Equipment	
				Demand	Energy	Demand	Demand	
Labor Expenses (Continued)								
Administrative and General Expense								
920 ADMIN. & GEN. SALARIES-	LB920	OMSUB2	\$ 737,334	-	-	-		43,966
921 OFFICE SUPPLIES AND EXPENSES	LB921	LBSUB2	-	-	-	-		-
923 OUTSIDE SERVICES EMPLOYED	LB923	OMSUB2	-	-	-	-		-
924 PROPERTY INSURANCE	LB924	NTPLANT	-	-	-	-		-
925 INJURIES AND DAMAGES - INSURAN	LB925	LBSUB2	-	-	-	-		-
926 EMPLOYEE BENEFITS	LB926	LBSUB2	1,055,057	-	-	-		54,122
928 REGULATORY COMMISSION EXPENSES	LB928	OMSUB2	-	-	-	-		-
929 DUPLICATE CHARGES-CR	LB929	OMSUB2	-	-	-	-		-
930 MISCELLANEOUS GENERAL EXPENSES	LB930	OMSUB2	75,424	-	-	-		4,497
931 RENTS AND LEASES	LB931	NTPLANT	-	-	-	-		-
935 GENERAL	LB935	PGP	17,525	-	-	-		2,257
950 PAYROLL GENERAL LEDGER DEFAULT	LB950	PGP	-	-	-	-		-
Total Administrative and General Expense	LBAG		\$ 1,885,340	\$ -	\$ -	\$ -	\$ -	104,842
Total Operation and Maintenance Expenses	TLB		\$ 5,033,657	\$ -	\$ -	\$ -	\$ -	266,344
Operation and Maintenance Expenses Less Purchase Power	LBLPP		\$ 5,033,657	\$ -	\$ -	\$ -	\$ -	266,344

MEADE COUNTY R.E.C.C.
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Functionalization and Classification

12 Months Ended December 31, 2024

Description	Name	Allocation Vector	Pri & Sec. Distr Plant		Customer Services		Meters	Lighting	Meter Reading Billing and Cust Acct Service	Load Management
			Demand	Customer	Demand	Customer	Customer	Customer	Customer	Customer
Labor Expenses (Continued)										
Administrative and General Expense										
920 ADMIN. & GEN. SALARIES-	LB920	OMSUB2	187,797	329,917	-	13,079	32,288	8,164	122,600	(475)
921 OFFICE SUPPLIES AND EXPENSES	LB921	LBSUB2	-	-	-	-	-	-	-	-
923 OUTSIDE SERVICES EMPLOYED	LB923	OMSUB2	-	-	-	-	-	-	-	-
924 PROPERTY INSURANCE	LB924	NTPLANT	-	-	-	-	-	-	-	-
925 INJURIES AND DAMAGES - INSURAN	LB925	LBSUB2	-	-	-	-	-	-	-	-
926 EMPLOYEE BENEFITS	LB926	LBSUB2	251,008	381,563	-	20,451	54,576	11,817	281,520	-
928 REGULATORY COMMISSION EXPENSES	LB928	OMSUB2	-	-	-	-	-	-	-	-
929 DUPLICATE CHARGES-CR	LB929	OMSUB2	-	-	-	-	-	-	-	-
930 MISCELLANEOUS GENERAL EXPENSES	LB930	OMSUB2	19,210	33,748	-	1,338	3,303	835	12,541	(49)
931 RENTS AND LEASES	LB931	NTPLANT	-	-	-	-	-	-	-	-
935 GENERAL	LB935	PGP	4,907	8,363	-	675	667	656	-	-
950 PAYROLL GENERAL LEDGER DEFAULT	LB950	PGP	-	-	-	-	-	-	-	-
Total Administrative and General Expense	LBAG		\$ 462,922	\$ 753,590	\$ -	\$ 35,543	\$ 90,834	\$ 21,472	\$ 416,660	\$ (524)
Total Operation and Maintenance Expenses	TLB		\$ 1,211,937	\$ 1,892,183	\$ -	\$ 96,570	\$ 253,690	\$ 56,734	\$ 1,256,722	\$ (524)
Operation and Maintenance Expenses Less Purchase Power	LBLPP		\$ 1,211,937	\$ 1,892,183	\$ -	\$ 96,570	\$ 253,690	\$ 56,734	\$ 1,256,722	\$ (524)

MEADE COUNTY R.E.C.C.
Cost of Service Study
Functionalization and Classification
12 Months Ended December 31, 2024

Description	Name	Allocation Vector	Total System	Power Supply		Transmission	Station Equipment
				Demand	Energy	Demand	Demand
Functional Vectors							
Station Equipment	F001		1.000000	0.000000	0.000000	0.000000	1.000000
Poles, Towers and Fixtures	F002		1.000000	0.000000	0.000000	0.000000	0.000000
Overhead Conductors and Devices	F003		1.000000	0.000000	0.000000	0.000000	0.000000
Underground Conductors and Devices	F004		1.000000	0.000000	0.000000	0.000000	0.000000
Line Transformers	F005		1.000000	0.000000	0.000000	0.000000	0.000000
Services	F006		1.000000	0.000000	0.000000	0.000000	0.000000
Meters	F007		1.000000	0.000000	0.000000	0.000000	0.000000
Street Lighting	F008		1.000000	0.000000	0.000000	0.000000	0.000000
Meter Reading	F009		1.000000	0.000000	0.000000	0.000000	0.000000
Billing	F010		1.000000	0.000000	0.000000	0.000000	0.000000
Transmission	F011		1.000000	0.000000	0.000000	1.000000	0.000000
Load Management	F012		1.000000	0.000000	0.000000	0.000000	0.000000
Purchased Power Expenses	OMPP		1.000000	0.292936	0.707064	-	-
Intallations on Customer Premises - Plant in Service	F013		1.00000	-	-	-	-
Intallations on Customer Premises - Accum Depr	F014		1.00000	-	-	-	-
Mapping	F015		1.000000	0.000000	0.000000	0.000000	0.000000
Production - Demand	F016		1.000000	1.000000	0.000000	0.000000	0.000000
Production - Energy	F017		1.000000	0.000000	1.000000	0.000000	0.000000

MEADE COUNTY R.E.C.C.
Cost of Service Study
Functionalization and Classification

12 Months Ended December 31, 2024

									Meter Reading	
									Billing and Cust	
									Acct Service	Load
Description	Name	Allocation Vector	Pri & Sec. Distr Plant		Customer Services		Meters	Lighting		Management
			Demand	Customer	Demand	Customer	Customer	Customer	Customer	Customer
Functional Vectors										
Station Equipment	F001		0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
Poles, Towers and Fixtures	F002		0.359413	0.640587	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
Overhead Conductors and Devices	F003		0.359413	0.640587	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
Underground Conductors and Devices	F004		0.325878	0.674122	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
Line Transformers	F005		0.425763	0.574237	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
Services	F006		0.000000	0.000000	0.000000	1.000000	0.000000	0.000000	0.000000	0.000000
Meters	F007		0.000000	0.000000	0.000000	0.000000	1.000000	0.000000	0.000000	0.000000
Street Lighting	F008		0.000000	0.000000	0.000000	0.000000	0.000000	1.000000	0.000000	0.000000
Meter Reading	F009		0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	1.000000	0.000000
Billing	F010		0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	1.000000	0.000000
Transmission	F011		0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
Load Management	F012		0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	1.000000
Purchased Power Expenses	OMPP		-	-	-	-	-	-	-	-
Intallations on Customer Premises - Plant in Service	F013		-	-	-	-	-	1.00000	-	-
Intallations on Customer Premises - Accum Depr	F014		-	-	-	-	-	1.00000	-	-
Mapping	F015		0.000000	1.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
Production - Demand	F016		0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
Production - Energy	F017		0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000

Exhibit JW-5
COSS: Allocation to Rate Classes &
Returns

MEADE COUNTY R.E.C.C.

**Cost of Service Study
Class Allocation**

12 Months Ended December 31, 2024

Description	Name	Allocation Vector	Total System		Residential 1		Small Comm 2		3 Phase 3		3 Ph 0-999 KVA TOD	3A
Plant in Service												
Production & Purchase Power												
Demand	PLPPD	PPDA	\$	-	\$	-	\$	-	\$	-	\$	-
Energy	PLPPE	PPEA		-	\$	-	\$	-	\$	-	\$	-
Total Purchase Power	PLPPT		\$	-	\$	-	\$	-	\$	-	\$	-
Transmission												
Demand	PLTD	TA1	\$	-	\$	-	\$	-	\$	-	\$	-
Station Equipment												
Demand	PLSED	SA1	\$	19,309,720	\$	14,629,323	\$	1,300,178	\$	2,665,531	\$	37,648
Primary & Secondary Distribution Plant												
Demand	PLDPD	DA1	\$	41,985,848	\$	35,376,071	\$	2,154,908	\$	3,403,496	\$	46,391
Customer	PLDPC	C01		71,552,465	\$	66,483,183	\$	4,134,741	\$	913,780	\$	9,092
Total Primary Distribution Plant	PLD		\$	113,538,313	\$	101,859,254	\$	6,289,649	\$	4,317,277	\$	55,483
Customer Services												
Demand	PLCSD	CSA	\$	-	\$	-	\$	-	\$	-	\$	-
Customer	PLCSC	SERV		5,776,552	\$	5,174,548	\$	364,051	\$	228,076	\$	2,269
Total Customer Services			\$	5,776,552	\$	5,174,548	\$	364,051	\$	228,076	\$	2,269
Meters												
Customer	PLMC	C03	\$	5,706,463	\$	4,415,818	\$	431,598	\$	733,034	\$	56,006
Lighting Systems												
Customer	PLLSC	C04	\$	5,609,901	\$	-	\$	-	\$	-	\$	-
Meter Reading, Billing and Customer Service												
Customer	PLMRBC	C05	\$	-	\$	-	\$	-	\$	-	\$	-
Load Management												
Customer	PLCSC	C06	\$	-	\$	-	\$	-	\$	-	\$	-
Total	PLT		\$	149,940,950	\$	126,078,943	\$	8,385,475	\$	7,943,917	\$	151,408

MEADE COUNTY R.E.C.C.
Cost of Service Study
Class Allocation

12 Months Ended December 31, 2024

				Large 1000 KVA TOD 4		Private Outdoor Lighting 5		Street & Hwy Lights 6		Special Contract SC
Description	Name	Allocation Vector								
Plant in Service										
Production & Purchase Power										
Demand	PLPPD	PPDA	\$	-	\$	-	\$	-	\$	-
Energy	PLPPE	PPEA	\$	-	\$	-	\$	-	\$	-
Total Purchase Power	PLPPT		\$	-	\$	-	\$	-	\$	-
Transmission										
Demand	PLTD	TA1	\$	-	\$	-	\$	-	\$	-
Station Equipment										
Demand	PLSED	SA1	\$	383,506	\$	266,035	\$	27,499	\$	-
Primary & Secondary Distribution Plant										
Demand	PLDPD	DA1	\$	578,259	\$	386,605	\$	40,118	\$	-
Customer	PLDPC	C01	\$	11,365	\$	-	\$	303	\$	-
Total Primary Distribution Plant	PLD		\$	589,624	\$	386,605	\$	40,421	\$	-
Customer Services										
Demand	PLCSD	CSA	\$	-	\$	-	\$	-	\$	-
Customer	PLCSC	SERV	\$	6,828	\$	-	\$	780	\$	-
Total Customer Services			\$	6,828	\$	-	\$	780	\$	-
Meters										
Customer	PLMC	C03	\$	70,008	\$	-	\$	-	\$	-
Lighting Systems										
Customer	PLLSC	C04	\$	-	\$	5,082,528	\$	527,373	\$	-
Meter Reading, Billing and Customer Service										
Customer	PLMRBC	C05	\$	-	\$	-	\$	-	\$	-
Load Management										
Customer	PLCSC	C06	\$	-	\$	-	\$	-	\$	-
Total	PLT		\$	1,049,966	\$	5,735,168	\$	596,073	\$	-

MEADE COUNTY R.E.C.C.

**Cost of Service Study
Class Allocation**

12 Months Ended December 31, 2024

Description	Name	Allocation Vector	Total System		Residential 1		Small Comm 2		3 Phase 3		Ph 0-999 KVA TOD 3A
Net Utility Plant											
Production & Purchase Power											
Demand	NPPPD	PPDA	\$	-	\$	-	\$	-	\$	-	-
Energy	NPPPE	PPEA		-	\$	-	\$	-	\$	-	-
Total Purchase Power	NPPPT			-	\$	-	\$	-	\$	-	-
Transmission											
Demand	NPTD	TA1	\$	-	\$	-	\$	-	\$	-	-
Station Equipment											
Demand	NPSED	SA1	\$	19,436,150	\$	14,725,108	\$	1,308,691	\$	2,682,984	\$ 37,895
Primary Distribution Plant											
Demand	NPPDP	DA1	\$	42,260,750	\$	35,607,695	\$	2,169,017	\$	3,425,781	\$ 46,695
Customer	NPPDC	C01		72,020,953	\$	66,918,480	\$	4,161,813	\$	919,763	\$ 9,152
Total Primary Distribution Plant			\$	114,281,703	\$	102,526,175	\$	6,330,831	\$	4,345,544	\$ 55,847
Customer Services											
Demand	NPCSD	CSA	\$	-	\$	-	\$	-	\$	-	-
Customer	NPCSC	SERV		5,814,374	\$	5,208,429	\$	366,435	\$	229,569	\$ 2,284
Total Customer Services			\$	5,814,374	\$	5,208,429	\$	366,435	\$	229,569	\$ 2,284
Meters											
Customer	NPMC	C03	\$	5,743,826	\$	4,444,731	\$	434,423	\$	737,834	\$ 56,373
Lighting Systems											
Customer	NPLSC	C04	\$	5,646,632	\$	-	\$	-	\$	-	-
Meter Reading, Billing and Customer Service											
Customer	NPMRBC	C05	\$	-	\$	-	\$	-	\$	-	-
Load Management											
Customer	NPCSC	C06	\$	-	\$	-	\$	-	\$	-	-
Total	NPT		\$	150,922,684	\$	126,904,442	\$	8,440,379	\$	7,995,930	\$ 152,399
						0.84					

MEADE COUNTY R.E.C.C.
Cost of Service Study
Class Allocation

12 Months Ended December 31, 2024

			Large 1000 KVA		Private Outdoor		Street & Hwy Lights		Special Contract
Description	Name	Allocation Vector	TOD		Lighting				SC
				4		5		6	
Net Utility Plant									
Production & Purchase Power									
Demand	NPPPD	PPDA	\$	-	\$	-	\$	-	\$
Energy	NPPPE	PPEA	\$	-	\$	-	\$	-	\$
Total Purchase Power	NPPPT		\$	-	\$	-	\$	-	\$
Transmission									
Demand	NPTD	TA1	\$	-	\$	-	\$	-	\$
Station Equipment									
Demand	NPSED	SA1	\$	386,017	\$	267,777	\$	27,679	\$
Primary Distribution Plant									
Demand	NPDPD	DA1	\$	582,045	\$	389,136	\$	40,380	\$
Customer	NPDPC	C01	\$	11,440	\$	-	\$	305	\$
Total Primary Distribution Plant			\$	593,485	\$	389,136	\$	40,686	\$
Customer Services									
Demand	NPCSD	CSA	\$	-	\$	-	\$	-	\$
Customer	NPCSC	SERV	\$	6,872	\$	-	\$	785	\$
Total Customer Services			\$	6,872	\$	-	\$	785	\$
Meters									
Customer	NPMC	C03	\$	70,466	\$	-	\$	-	\$
Lighting Systems									
Customer	NPLSC	C04	\$	-	\$	5,115,806	\$	530,826	\$
Meter Reading, Billing and Customer Service									
Customer	NPMRBC	C05	\$	-	\$	-	\$	-	\$
Load Management									
Customer	NPCSC	C06	\$	-	\$	-	\$	-	\$
Total	NPT		\$	1,056,840	\$	5,772,719	\$	599,976	\$

MEADE COUNTY R.E.C.C.

**Cost of Service Study
Class Allocation**

12 Months Ended December 31, 2024

Description	Name	Allocation Vector	Total System		Residential 1		Small Comm 2		3 Phase 3		3 Ph 0-999 KVA TOD	3A
Net Cost Rate Base												
Production & Purchase Power												
Demand	RBPPD	PPDA	\$	-	\$	-	\$	-	\$	-	\$	-
Energy	RBPPE	PPEA		-	\$	-	\$	-	\$	-	\$	-
Total Purchase Power	RBPPT			-	\$	-	\$	-	\$	-	\$	-
Transmission												
Demand	RBTD	TA1	\$	-	\$	-	\$	-	\$	-	\$	-
Station Equipment												
Demand	RBSER	SA1	\$	19,955,459	\$	15,118,545	\$	1,343,657	\$	2,754,670	\$	38,908
Primary Distribution Plant												
Demand	RBDPD	DA1	\$	43,576,697	\$	36,716,474	\$	2,236,558	\$	3,532,455	\$	48,149
Customer	RBDPC	C01		74,281,994	\$	69,019,333	\$	4,292,470	\$	948,638	\$	9,439
Total Primary Distribution Plant			\$	117,858,691	\$	105,735,807	\$	6,529,028	\$	4,481,094	\$	57,588
Customer Services												
Demand	RBCSD	CSA	\$	-	\$	-	\$	-	\$	-	\$	-
Customer	RBCSC	SERV		5,969,694	\$	5,347,562	\$	376,223	\$	235,702	\$	2,345
Total Customer Services			\$	5,969,694	\$	5,347,562	\$	376,223	\$	235,702	\$	2,345
Meters												
Customer	RBMC	C03	\$	5,936,669	\$	4,593,958	\$	449,009	\$	762,605	\$	58,266
Lighting Systems												
Customer	RBLSC	C04	\$	5,788,237	\$	-	\$	-	\$	-	\$	-
Meter Reading, Billing and Customer Service												
Customer	RBMRC	C05	\$	251,146	\$	233,310	\$	14,510	\$	3,207	\$	32
Load Management												
Customer	RBCSC	C06	\$	(945)	\$	(878)	\$	(55)	\$	(12)	\$	(0)
Total	RBT		\$	155,758,952	\$	131,028,302	\$	8,712,372	\$	8,237,265	\$	157,138
				1.00		0.84		0.06		0.05		0.00

MEADE COUNTY R.E.C.C.
Cost of Service Study
Class Allocation

12 Months Ended December 31, 2024

			Large 1000 KVA		Private Outdoor		Street & Hwy Lights		Special Contract	
Description	Name	Allocation Vector	TOD		Lighting		6		SC	
Net Cost Rate Base										
Production & Purchase Power										
Demand	RBPPD	PPDA	\$	-	\$	-	\$	-	-	
Energy	RBPPE	PPEA	\$	-	\$	-	\$	-	-	
Total Purchase Power	RBPPT		\$	-	\$	-	\$	-	-	
Transmission										
Demand	RBTD	TA1	\$	-	\$	-	\$	-	-	
Station Equipment										
Demand	RBSED	SA1	\$	396,331	\$	274,931	\$	28,419	\$	-
Primary Distribution Plant										
Demand	RBDPD	DA1	\$	600,169	\$	401,253	\$	41,638	\$	-
Customer	RBDPC	C01	\$	11,799	\$	-	\$	315	\$	-
Total Primary Distribution Plant			\$	611,968	\$	401,253	\$	41,952	\$	-
Customer Services										
Demand	RBCSD	CSA	\$	-	\$	-	\$	-	\$	-
Customer	RBCSC	SERV	\$	7,056	\$	-	\$	806	\$	-
Total Customer Services			\$	7,056	\$	-	\$	806	\$	-
Meters										
Customer	RBMC	C03	\$	72,832	\$	-	\$	-	\$	-
Lighting Systems										
Customer	RBLSC	C04	\$	-	\$	5,244,100	\$	544,138	\$	-
Meter Reading, Billing and Customer Service										
Customer	RBMRBC	C05	\$	40	\$	-	\$	48	\$	-
Load Management										
Customer	RBCSC	C06	\$	(0)	\$	-	\$	-	\$	-
Total	RBT		\$	1,088,227	\$	5,920,284	\$	615,363	\$	-
				0.01		0.04		0.00		-

MEADE COUNTY R.E.C.C.

**Cost of Service Study
Class Allocation**

12 Months Ended December 31, 2024

Description	Name	Allocation Vector	Total System	Residential 1	Small Comm 2	3 Phase 3	3 Ph 0-999 KVA TOD 3A
Operation and Maintenance Expenses							
Production & Purchase Power							
Demand	OMPPD	PPDA	\$ 19,459,969	\$ 9,911,911	\$ 880,919	\$ 1,805,997	\$ 25,508
Energy	OMPPE	PPEA	\$ 46,970,895	\$ 23,752,557	\$ 1,846,508	\$ 4,660,864	\$ 62,722
Total Purchase Power	OMPPT		\$ 66,430,864	\$ 33,664,468	\$ 2,727,426	\$ 6,466,861	\$ 88,231
Transmission							
Demand	OMTD	TOMA	\$ -	\$ -	\$ -	\$ -	\$ -
Station Equipment							
Demand	OMSED	SOMA	\$ 756,633	\$ 573,236	\$ 50,946	\$ 104,446	\$ 1,475
Primary Distribution Plant							
Demand	OMDPD	DOM	\$ 3,139,516	\$ 2,645,266	\$ 161,135	\$ 254,498	\$ 3,469
Customer	OMDPC	C01	\$ 5,497,561	\$ 5,108,075	\$ 317,683	\$ 70,208	\$ 699
Total Primary Distribution Plant			\$ 8,637,077	\$ 7,753,341	\$ 478,817	\$ 324,707	\$ 4,168
Customer Services							
Demand	OMCSD	SERV	\$ -	\$ -	\$ -	\$ -	\$ -
Customer	OMCSC	SERV	\$ 226,082	\$ 202,521	\$ 14,248	\$ 8,926	\$ 89
Total Customer Services			\$ 226,082	\$ 202,521	\$ 14,248	\$ 8,926	\$ 89
Meters							
Customer	OMMC	C03	\$ 538,601	\$ 416,785	\$ 40,736	\$ 69,187	\$ 5,286
Lighting Systems							
Customer	OMLSC	C04	\$ 145,697	\$ -	\$ -	\$ -	\$ -
Meter Reading, Billing and Customer Service							
Customer	OMMRBC	C05	\$ 2,009,169	\$ 1,866,477	\$ 116,080	\$ 25,654	\$ 255
Load Management							
Customer	OMCSC	C06	\$ (7,561)	\$ (7,025)	\$ (437)	\$ (97)	\$ (1)
Total	OMT		\$ 78,736,563	\$ 44,469,803	\$ 3,427,818	\$ 6,999,685	\$ 99,502

MEADE COUNTY R.E.C.C.
Cost of Service Study
Class Allocation

12 Months Ended December 31, 2024

			Large 1000 KVA TOD 4		Private Outdoor Lighting 5		Street & Hwy Lights 6		Special Contract SC
Description	Name	Allocation Vector							
Operation and Maintenance Expenses									
Production & Purchase Power									
Demand	OMPPD	PPDA	\$	259,840	\$	180,248	\$	18,632	\$ 6,376,915
Energy	OMPPE	PPEA	\$	496,052	\$	721,048	\$	74,817	\$ 15,356,326
Total Purchase Power	OMPPT		\$	755,892	\$	901,297	\$	93,449	\$ 21,733,241
Transmission									
Demand	OMTD	TOMA	\$	-	\$	-	\$	-	\$ -
Station Equipment									
Demand	OMSED	SOMA	\$	15,027	\$	10,424	\$	1,078	\$ -
Primary Distribution Plant									
Demand	OMDPD	DOM	\$	43,240	\$	28,909	\$	3,000	\$ -
Customer	OMDPC	C01	\$	873	\$	-	\$	23	\$ -
Total Primary Distribution Plant			\$	44,113	\$	28,909	\$	3,023	\$ -
Customer Services									
Demand	OMCSD	SERV	\$	-	\$	-	\$	-	\$ -
Customer	OMCSC	SERV	\$	267	\$	-	\$	31	\$ -
Total Customer Services			\$	267	\$	-	\$	31	\$ -
Meters									
Customer	OMMC	C03	\$	6,608	\$	-	\$	-	\$ -
Lighting Systems									
Customer	OMLSC	C04	\$	-	\$	132,001	\$	13,697	\$ -
Meter Reading, Billing and Customer Service									
Customer	OMMRBC	C05	\$	319	\$	-	\$	383	\$ -
Load Management									
Customer	OMCSC	C06	\$	(1)	\$	-	\$	-	\$ -
Total	OMT		\$	822,225	\$	1,072,630	\$	111,660	\$ 21,733,241

MEADE COUNTY R.E.C.C.

**Cost of Service Study
Class Allocation**

12 Months Ended December 31, 2024

Description	Name	Allocation Vector	Total System		Residential 1		Small Comm 2		3 Phase 3	3 Ph 0-999 KVA TOD 3A
Labor Expenses										
Production & Purchase Power										
Demand	LBPPD	PPDA	\$	-	\$	-	\$	-	\$	-
Energy	LBPPE	PPEA		-	\$	-	\$	-	\$	-
Total Purchase Power	LBPPT			-	\$	-	\$	-	\$	-
Transmission										
Demand	LBDT	TOMA	\$	-	\$	-	\$	-	\$	-
Station Equipment										
Demand	LBSED	SOMA	\$	266,344	\$	201,786	\$	17,934	\$	36,766 \$ 519
Primary Distribution Plant										
Demand	LBDPD	DOM	\$	1,211,937	\$	1,021,144	\$	62,202	\$	98,243 \$ 1,339
Customer	LBDPC	C01		1,892,183	\$	1,758,128	\$	109,342	\$	24,165 \$ 240
Total Primary Distribution Plant			\$	3,104,121	\$	2,779,271	\$	171,544	\$	122,408 \$ 1,580
Customer Services										
Demand	LBCSD	SERV	\$	-	\$	-	\$	-	\$	-
Customer	LBCSC	SERV		96,570	\$	86,506	\$	6,086	\$	3,813 \$ 38
Total Customer Services			\$	96,570	\$	86,506	\$	6,086	\$	3,813 \$ 38
Meters										
Customer	LBMC	C03	\$	253,690	\$	196,312	\$	19,187	\$	32,588 \$ 2,490
Lighting Systems										
Customer	LBLSC	C04	\$	56,734	\$	-	\$	-	\$	-
Meter Reading, Billing and Customer Service										
Customer	LBMRC	C05	\$	1,256,722	\$	1,167,470	\$	72,608	\$	16,046 \$ 160
Load Management										
Customer	LBCSC	C06	\$	(524)	\$	(487)	\$	(30)	\$	(7) \$ (0)
Total	LBT		\$	5,033,657	\$	4,430,859	\$	287,329	\$	211,615 \$ 4,786

MEADE COUNTY R.E.C.C.
Cost of Service Study
Class Allocation

12 Months Ended December 31, 2024

			Large 1000 KVA		Private Outdoor		Street & Hwy Lights		Special Contract	
Description	Name	Allocation Vector	TOD		Lighting		6		SC	
<u>Labor Expenses</u>										
Production & Purchase Power										
Demand	LBPPD	PPDA	\$	-	\$	-	\$	-	-	
Energy	LBPPE	PPEA	\$	-	\$	-	\$	-	-	
Total Purchase Power	LBPPT		\$	-	\$	-	\$	-	-	
Transmission										
Demand	LBDT	TOMA	\$	-	\$	-	\$	-	-	
Station Equipment										
Demand	LBSED	SOMA	\$	5,290	\$	3,669	\$	379	\$	-
Primary Distribution Plant										
Demand	LBDPD	DOM	\$	16,692	\$	11,159	\$	1,158	\$	-
Customer	LBDPC	C01	\$	301	\$	-	\$	8	\$	-
Total Primary Distribution Plant			\$	16,992	\$	11,159	\$	1,166	\$	-
Customer Services										
Demand	LBCSD	SERV	\$	-	\$	-	\$	-	\$	-
Customer	LBCSC	SERV	\$	114	\$	-	\$	13	\$	-
Total Customer Services			\$	114	\$	-	\$	13	\$	-
Meters										
Customer	LBMC	C03	\$	3,112	\$	-	\$	-	\$	-
Lighting Systems										
Customer	LBLSC	C04	\$	-	\$	51,400	\$	5,333	\$	-
Meter Reading, Billing and Customer Service										
Customer	LBMRBC	C05	\$	200	\$	-	\$	239	\$	-
Load Management										
Customer	LBCSC	C06	\$	(0)	\$	-	\$	-	\$	-
Total	LBT		\$	25,708	\$	66,229	\$	7,131	\$	-

MEADE COUNTY R.E.C.C.

**Cost of Service Study
Class Allocation**

12 Months Ended December 31, 2024

Description	Name	Allocation Vector	Total System	Residential 1	Small Comm 2	3 Phase 3	3 Ph 0-999 KVA TOD 3A
Depreciation Expenses							
Production & Purchase Power							
Demand	DPPPD	PPDA	\$ -	\$ -	\$ -	\$ -	\$ -
Energy	DPPPE	PPEA	\$ -	\$ -	\$ -	\$ -	\$ -
Total Purchase Power	DPPPT		\$ -	\$ -	\$ -	\$ -	\$ -
Transmission							
Demand	DPTD	TA1	\$ -	\$ -	\$ -	\$ -	\$ -
Station Equipment							
Demand	DPSD	SA1	\$ 670,284	\$ 507,817	\$ 45,132	\$ 92,527	\$ 1,307
Primary Distribution Plant							
Demand	DPDPD	DA1	\$ 1,457,423	\$ 1,227,983	\$ 74,802	\$ 118,143	\$ 1,610
Customer	DPDPC	C01	\$ 2,483,747	\$ 2,307,780	\$ 143,526	\$ 31,719	\$ 316
Total Primary Distribution Plant			\$ 3,941,170	\$ 3,535,763	\$ 218,328	\$ 149,862	\$ 1,926
Customer Services							
Demand	DPCSD	SERV	\$ -	\$ -	\$ -	\$ -	\$ -
Customer	DPCSC	SERV	\$ 200,517	\$ 179,620	\$ 12,637	\$ 7,917	\$ 79
Total Customer Services			\$ 200,517	\$ 179,620	\$ 12,637	\$ 7,917	\$ 79
Meters							
Customer	DPMC	C03	\$ 198,084	\$ 153,283	\$ 14,982	\$ 25,445	\$ 1,944
Lighting Systems							
Customer	DPLSC	C04	\$ 194,732	\$ -	\$ -	\$ -	\$ -
Meter Reading, Billing and Customer Service							
Customer	DPMRBC	C05	\$ -	\$ -	\$ -	\$ -	\$ -
Load Management							
Customer	DPCSC	C06	\$ -	\$ -	\$ -	\$ -	\$ -
Total	DPT		\$ 5,204,787	\$ 4,376,483	\$ 291,079	\$ 275,751	\$ 5,256

MEADE COUNTY R.E.C.C.
Cost of Service Study
Class Allocation

12 Months Ended December 31, 2024

Description	Name	Allocation Vector	Large 1000 KVA TOD 4		Private Outdoor Lighting 5		Street & Hwy Lights 6		Special Contract SC
Depreciation Expenses									
Production & Purchase Power									
Demand	DPPPD	PPDA	\$	-	\$	-	\$	-	\$
Energy	DPPPE	PPEA	\$	-	\$	-	\$	-	\$
Total Purchase Power	DPPPT		\$	-	\$	-	\$	-	\$
Transmission									
Demand	DPTD	TA1	\$	-	\$	-	\$	-	\$
Station Equipment									
Demand	DPSED	SA1	\$	13,312	\$	9,235	\$	955	\$
Primary Distribution Plant									
Demand	DPDPD	DA1	\$	20,073	\$	13,420	\$	1,393	\$
Customer	DPDPC	C01	\$	395	\$	-	\$	11	\$
Total Primary Distribution Plant			\$	20,467	\$	13,420	\$	1,403	\$
Customer Services									
Demand	DPCSD	SERV	\$	-	\$	-	\$	-	\$
Customer	DPCSC	SERV	\$	237	\$	-	\$	27	\$
Total Customer Services			\$	237	\$	-	\$	27	\$
Meters									
Customer	DPMC	C03	\$	2,430	\$	-	\$	-	\$
Lighting Systems									
Customer	DPLSC	C04	\$	-	\$	176,426	\$	18,306	\$
Meter Reading, Billing and Customer Service									
Customer	DPMRBC	C05	\$	-	\$	-	\$	-	\$
Load Management									
Customer	DPCSC	C06	\$	-	\$	-	\$	-	\$
Total	DPT		\$	36,447	\$	199,081	\$	20,691	\$

MEADE COUNTY R.E.C.C.
Cost of Service Study
Class Allocation

12 Months Ended December 31, 2024

Description	Name	Allocation Vector	Total System	Residential 1	Small Comm 2	3 Phase 3	3 Ph 0-999 KVA	TOD 3A
Property Taxes								
Production & Purchase Power								
Demand	PTPPD	PPDA	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Energy	PTPPE	PPEA	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Purchase Power	PTPPT		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transmission								
Demand	PTTD	TOMA	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Station Equipment								
Demand	PTSED	SOMA	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Primary Distribution Plant								
Demand	PTDPD	DOM	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Customer	PTDPC	C01	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Primary Distribution Plant			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Customer Services								
Demand	PTCSD	SERV	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Customer	PTCSC	SERV	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Customer Services			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Meters								
Customer	PTMC	C03	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Lighting Systems								
Customer	PTLSC	C04	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Meter Reading, Billing and Customer Service								
Customer	PTMRBC	C05	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Load Management								
Customer	PTCSC	C06	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total	PTT		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

MEADE COUNTY R.E.C.C.
Cost of Service Study
Class Allocation

12 Months Ended December 31, 2024

				Large 1000 KVA TOD 4		Private Outdoor Lighting 5		Street & Hwy Lights 6		Special Contract SC
Description	Name	Allocation Vector								
Property Taxes										
Production & Purchase Power										
Demand	PTPPD	PPDA	\$	-	\$	-	\$	-	\$	-
Energy	PTPPE	PPEA	\$	-	\$	-	\$	-	\$	-
Total Purchase Power	PTPPT		\$	-	\$	-	\$	-	\$	-
Transmission										
Demand	PTTD	TOMA	\$	-	\$	-	\$	-	\$	-
Station Equipment										
Demand	PTSED	SOMA	\$	-	\$	-	\$	-	\$	-
Primary Distribution Plant										
Demand	PTDPD	DOM	\$	-	\$	-	\$	-	\$	-
Customer	PTDPC	C01	\$	-	\$	-	\$	-	\$	-
Total Primary Distribution Plant			\$	-	\$	-	\$	-	\$	-
Customer Services										
Demand	PTCSD	SERV	\$	-	\$	-	\$	-	\$	-
Customer	PTCSC	SERV	\$	-	\$	-	\$	-	\$	-
Total Customer Services			\$	-	\$	-	\$	-	\$	-
Meters										
Customer	PTMC	C03	\$	-	\$	-	\$	-	\$	-
Lighting Systems										
Customer	PTLSC	C04	\$	-	\$	-	\$	-	\$	-
Meter Reading, Billing and Customer Service										
Customer	PTMRBC	C05	\$	-	\$	-	\$	-	\$	-
Load Management										
Customer	PTCSC	C06	\$	-	\$	-	\$	-	\$	-
Total	PTT		\$	-	\$	-	\$	-	\$	-

MEADE COUNTY R.E.C.C.

**Cost of Service Study
Class Allocation**

12 Months Ended December 31, 2024

Description	Name	Allocation Vector	Total System	Residential 1	Small Comm 2	3 Phase 3	3 Ph 0-999 KVA TOD 3A
Other Taxes							
Production & Purchase Power							
Demand	OTPPD	PPDA	\$ -	\$ -	\$ -	\$ -	\$ -
Energy	OTPPE	PPEA	\$ -	\$ -	\$ -	\$ -	\$ -
Total Purchase Power	OTPPT		\$ -	\$ -	\$ -	\$ -	\$ -
Transmission							
Demand	OTTD	TOMA	\$ -	\$ -	\$ -	\$ -	\$ -
Station Equipment							
Demand	OTSED	SOMA	\$ 8,201	\$ 6,213	\$ 552	\$ 1,132	\$ 16
Primary Distribution Plant							
Demand	OTDPD	DOM	\$ 17,832	\$ 15,025	\$ 915	\$ 1,446	\$ 20
Customer	OTDPC	C01	\$ 30,390	\$ 28,237	\$ 1,756	\$ 388	\$ 4
Total Primary Distribution Plant			\$ 48,222	\$ 43,261	\$ 2,671	\$ 1,834	\$ 24
Customer Services							
Demand	OTCSD	SERV	\$ -	\$ -	\$ -	\$ -	\$ -
Customer	OTCSC	SERV	\$ 2,453	\$ 2,198	\$ 155	\$ 97	\$ 1
Total Customer Services			\$ 2,453	\$ 2,198	\$ 155	\$ 97	\$ 1
Meters							
Customer	OTMC	C03	\$ 2,424	\$ 1,875	\$ 183	\$ 311	\$ 24
Lighting Systems							
Customer	OTLSC	C04	\$ 2,383	\$ -	\$ -	\$ -	\$ -
Meter Reading, Billing and Customer Service							
Customer	OTMRBC	C05	\$ -	\$ -	\$ -	\$ -	\$ -
Load Management							
Customer	OTCSC	C06	\$ -	\$ -	\$ -	\$ -	\$ -
Total	OTT		\$ 63,683	\$ 53,548	\$ 3,561	\$ 3,374	\$ 64

MEADE COUNTY R.E.C.C.
Cost of Service Study
Class Allocation

12 Months Ended December 31, 2024

				Large 1000 KVA TOD 4		Private Outdoor Lighting 5		Street & Hwy Lights 6		Special Contract SC
Description	Name	Allocation Vector								
<u>Other Taxes</u>										
Production & Purchase Power										
Demand	OTPPD	PPDA	\$	-	\$	-	\$	-	\$	-
Energy	OTPPE	PPEA	\$	-	\$	-	\$	-	\$	-
Total Purchase Power	OTPPT		\$	-	\$	-	\$	-	\$	-
Transmission										
Demand	OTTD	TOMA	\$	-	\$	-	\$	-	\$	-
Station Equipment										
Demand	OTSED	SOMA	\$	163	\$	113	\$	12	\$	-
Primary Distribution Plant										
Demand	OTDPD	DOM	\$	246	\$	164	\$	17	\$	-
Customer	OTDPC	C01	\$	5	\$	-	\$	0	\$	-
Total Primary Distribution Plant			\$	250	\$	164	\$	17	\$	-
Customer Services										
Demand	OTCSD	SERV	\$	-	\$	-	\$	-	\$	-
Customer	OTCSC	SERV	\$	3	\$	-	\$	0	\$	-
Total Customer Services			\$	3	\$	-	\$	0	\$	-
Meters										
Customer	OTMC	C03	\$	30	\$	-	\$	-	\$	-
Lighting Systems										
Customer	OTLSC	C04	\$	-	\$	2,159	\$	224	\$	-
Meter Reading, Billing and Customer Service										
Customer	OTMRBC	C05	\$	-	\$	-	\$	-	\$	-
Load Management										
Customer	OTCSC	C06	\$	-	\$	-	\$	-	\$	-
Total	OTT		\$	446	\$	2,436	\$	253	\$	-

MEADE COUNTY R.E.C.C.

Cost of Service Study
Class Allocation

12 Months Ended December 31, 2024

Description	Name	Allocation Vector	Total System	Residential 1	Small Comm 2	3 Phase 3	3 Ph 0-999 KVA TOD 3A
Cost of Service Summary -- Unadjusted Results							
Operating Revenues							
Total Sales of Electric Energy	REVUC	R01	\$ 84,804,615	\$ 47,540,629	\$ 3,850,728	\$ 8,865,791	\$ 117,069
Other Electric Revenues		MISC SERV	\$ 1,335,370	\$ 1,196,204	\$ 84,158	\$ 52,724	\$ 525
Total Operating Revenues	TOR		\$ 86,139,985	\$ 48,736,833	\$ 3,934,886	\$ 8,918,515	\$ 117,594
Operating Expenses							
Operation and Maintenance Expenses			\$ 78,736,563	\$ 44,469,803	\$ 3,427,818	\$ 6,999,685	\$ 99,502
Depreciation and Amortization Expenses			5,204,787	4,376,483	291,079	275,751	5,256
Property Taxes		NPT	-	-	-	-	-
Other Taxes			63,683	53,548	3,561	3,374	64
Total Operating Expenses	TOE		\$ 84,005,033	\$ 48,899,834	\$ 3,722,458	\$ 7,278,810	\$ 104,822
Utility Operating Margin	TOM		\$ 2,134,952	\$ (163,000)	\$ 212,428	\$ 1,639,705	\$ 12,771
Net Cost Rate Base			\$ 155,758,952	\$ 131,028,302	\$ 8,712,372	\$ 8,237,265	\$ 157,138
Rate of Return			1.37%	-0.12%	2.44%	19.91%	8.13%
Unitized Rate of Return			1.00	(0.09)	1.78	14.52	5.93

MEADE COUNTY R.E.C.C.

**Cost of Service Study
Class Allocation**

12 Months Ended December 31, 2024

Description	Name	Allocation Vector	Large 1000 KVA TOD 4	Private Outdoor Lighting 5	Street & Hwy Lights 6	Special Contract SC
Cost of Service Summary -- Unadjusted Results						
Operating Revenues						
Total Sales of Electric Energy	REVUC	R01	\$ 1,061,262	\$ 1,490,766	\$ 145,129	\$ 21,733,241
Other Electric Revenues		MISC SERV	\$ 1,578	\$ -	\$ 180	\$ -
Total Operating Revenues	TOR		\$ 1,062,840	\$ 1,490,766	\$ 145,310	\$ 21,733,241
Operating Expenses						
Operation and Maintenance Expenses			\$ 822,225	\$ 1,072,630	\$ 111,660	\$ 21,733,241
Depreciation and Amortization Expenses			36,447	199,081	20,691	-
Property Taxes		NPT	-	-	-	-
Other Taxes			446	2,436	253	-
Total Operating Expenses	TOE		\$ 859,117	\$ 1,274,146	\$ 132,604	\$ 21,733,241
Utility Operating Margin	TOM		\$ 203,723	\$ 216,619	\$ 12,706	\$ -
Net Cost Rate Base			\$ 1,088,227	\$ 5,920,284	\$ 615,363	\$ -
Rate of Return			18.72%	3.66%	2.06%	#DIV/0!
Unitized Rate of Return			13.66	2.67	1.51	#DIV/0!

MEADE COUNTY R.E.C.C.

**Cost of Service Study
Class Allocation**

12 Months Ended December 31, 2024

Description	Name	Allocation Vector	Total System	Residential 1	Small Comm 2	3 Phase 3	3 Ph 0-999 KVA TOD 3A
Cost of Service Summary -- Adjusted Results							
Operating Revenues							
Total Operating Revenue -- Actual			\$ 86,139,985	\$ 48,736,833	\$ 3,934,886	\$ 8,918,515	\$ 117,594
Pro-Forma Adjustments:							
1.01 Fuel Adjustment Clause	FAC	E01	\$ (5,350,058)	\$ (1,892,799)	\$ (147,145)	\$ (361,893)	\$ (4,870)
1.02 Environmental Surcharge	ES	12CP	\$ (3,236,541)	\$ (2,452,051)	\$ (217,925)	\$ (446,775)	\$ (6,310)
1.03 Member Rate Stability Mechanism	MRSM	E01	\$ 1,668,084	\$ 590,152	\$ 45,878	\$ 112,834	\$ 1,518
1.04 Non-Smelter Non-FAC PPA	NFPPA	E01	\$ (3,173,128)	\$ (1,122,622)	\$ (87,272)	\$ (214,639)	\$ (2,888)
1.06 Year-End Customer Normalization			\$ 346,958	\$ 248,480	\$ (20,682)	\$ 37,111	\$ 82,049
Total Pro Forma Adjustments			\$ (9,744,685)	\$ (4,628,839)	\$ (427,146)	\$ (873,362)	\$ 69,499
Total Pro-Forma Operating Revenue			\$ 76,395,299	\$ 44,107,994	\$ 3,507,739	\$ 8,045,153	\$ 187,093
Operating Expenses							
Total Operating Expenses -- Actual	TOE		\$ 84,005,033	\$ 48,899,834	\$ 3,722,458	\$ 7,278,810	\$ 104,822
Pro-Forma Adjustments:							
1.01 To Remove Fuel Expense Recoverable through the FAC	FAC		\$ (5,350,058)	\$ (1,892,799)	\$ (147,145)	\$ (361,893)	\$ (4,870)
1.02 To Remove Expenses Recoverable through the ES	ES		\$ (3,236,541)	\$ (2,452,051)	\$ (217,925)	\$ (446,775)	\$ (6,310)
1.03 Member Rate Stability Mechanism	MRSM		\$ 1,668,084	\$ 590,152	\$ 45,878	\$ 112,834	\$ 1,518
1.04 Non-Smelter Non-FAC PPA	NFPPA		\$ (3,173,128)	\$ (1,122,622)	\$ (87,272)	\$ (214,639)	\$ (2,888)
1.05 Rate Case Expenses	RBT		\$ 38,333	\$ 32,247	\$ 2,144	\$ 2,027	\$ 39
1.06 Year-End Customer Normalization			\$ 214,905	\$ 155,476	\$ (12,366)	\$ 24,381	\$ 47,415
1.07 Depreciation Expense Normalization	DPT		\$ (52,788)	\$ (44,387)	\$ (2,952)	\$ (2,797)	\$ (53)
1.08 Advertising & Donations	RBT		\$ (158,923)	\$ (133,690)	\$ (8,889)	\$ (8,405)	\$ (160)
1.09 Directors Expense	LBT		\$ (34,104)	\$ (30,020)	\$ (1,947)	\$ (1,434)	\$ (32)
1.10 Life Insurance Premiums	LBT		\$ (17,027)	\$ (14,988)	\$ (972)	\$ (716)	\$ (16)
1.11 Retirement Plan Contributions	LBT		\$ (21,970)	\$ (19,339)	\$ (1,254)	\$ (924)	\$ (21)
1.12 Health, Dental & Vision Insurance Premiums	LBT		\$ (35,535)	\$ (31,280)	\$ (2,028)	\$ (1,494)	\$ (34)
1.13 Wages & Salaries	LBT		\$ 402,394	\$ 354,206	\$ 22,969	\$ 16,917	\$ 383
1.14 Interest Expense	RBT		\$ -	\$ -	\$ -	\$ -	\$ -
Total Pro Forma Adjustments			\$ (9,756,358)	\$ (4,609,095)	\$ (411,759)	\$ (882,917)	\$ 34,968
Total Pro-forma Operating Expenses			\$ 74,248,674	\$ 44,290,739	\$ 3,310,699	\$ 6,395,893	\$ 139,791
Utility Operating Margin -- Pro-Forma			\$ 2,146,625	\$ (182,745)	\$ 197,041	\$ 1,649,260	\$ 47,302
Net Cost Rate Base			\$ 155,758,952	\$ 131,028,302	\$ 8,712,372	\$ 8,237,265	\$ 157,138
Pro-forma Rate Base Adjustments							
<reserved>	RBT		\$ -	\$ -	\$ -	\$ -	\$ -
Pro-forma Rate Base			\$ 155,758,952	\$ 131,028,302	\$ 8,712,372	\$ 8,237,265	\$ 157,138
Rate of Return			1.38%	-0.14%	2.26%	20.02%	30.10%
Unitized Rate of Return			1.00	(0.10)	1.64	14.53	21.84

MEADE COUNTY R.E.C.C.

**Cost of Service Study
Class Allocation**

12 Months Ended December 31, 2024

Description	Name	Allocation Vector	Large 1000 KVA TOD 4	Private Outdoor Lighting 5	Street & Hwy Lights 6	Special Contract SC
Cost of Service Summary -- Adjusted Results						
Operating Revenues						
Total Operating Revenue -- Actual			\$ 1,062,840	\$ 1,490,766	\$ 145,310	\$ 21,733,241
Pro-Forma Adjustments:						
1.01 Fuel Adjustment Clause	FAC	E01	\$ (38,516)	\$ (54,586)	\$ (5,664)	\$ (2,844,586)
1.02 Environmental Surcharge	ES	12CP	\$ (64,280)	\$ (44,591)	\$ (4,609)	\$ -
1.03 Member Rate Stability Mechanism	MRSM	E01	\$ 12,009	\$ 17,019	\$ 1,766	\$ 886,908
1.04 Non-Smelter Non-FAC PPA	NFPPA	E01	\$ (22,844)	\$ (32,375)	\$ (3,359)	\$ (1,687,128)
1.06 Year-End Customer Normalization			\$ -	\$ -	\$ -	\$ -
Total Pro Forma Adjustments			\$ (113,631)	\$ (114,533)	\$ (11,866)	\$ (3,644,806)
Total Pro-Forma Operating Revenue			\$ 949,209	\$ 1,376,233	\$ 133,443	\$ 18,088,434
Operating Expenses						
Total Operating Expenses -- Actual	TOE		\$ 859,117	\$ 1,274,146	\$ 132,604	\$ 21,733,241
Pro-Forma Adjustments:						
1.01 To Remove Fuel Expense Recoverable through the FAC	FAC		\$ (38,516)	\$ (54,586)	\$ (5,664)	\$ (2,844,586)
1.02 To Remove Expenses Recoverable through the ES	ES		\$ (64,280)	\$ (44,591)	\$ (4,609)	\$ -
1.03 Member Rate Stability Mechanism	MRSM		\$ 12,009	\$ 17,019	\$ 1,766	\$ 886,908
1.04 Non-Smelter Non-FAC PPA	NFPPA		\$ (22,844)	\$ (32,375)	\$ (3,359)	\$ (1,687,128)
1.05 Rate Case Expenses	RBT		\$ 268	\$ 1,457	\$ 151	\$ -
1.06 Year-End Customer Normalization			\$ -	\$ -	\$ -	\$ -
1.07 Depreciation Expense Normalization	DPT		\$ (370)	\$ (2,019)	\$ (210)	\$ -
1.08 Advertising & Donations	RBT		\$ (1,110)	\$ (6,041)	\$ (628)	\$ -
1.09 Directors Expense	LBT		\$ (174)	\$ (449)	\$ (48)	\$ -
1.10 Life Insurance Premiums	LBT		\$ (87)	\$ (224)	\$ (24)	\$ -
1.11 Retirement Plan Contributions	LBT		\$ (112)	\$ (289)	\$ (31)	\$ -
1.12 Health, Dental & Vision Insurance Premiums	LBT		\$ (181)	\$ (468)	\$ (50)	\$ -
1.13 Wages & Salaries	LBT		\$ 2,055	\$ 5,294	\$ 570	\$ -
1.14 Interest Expense	RBT		\$ -	\$ -	\$ -	\$ -
Total Pro Forma Adjustments			\$ (113,343)	\$ (117,270)	\$ (12,137)	\$ (3,644,806)
Total Pro-forma Operating Expenses			\$ 745,774	\$ 1,156,876	\$ 120,467	\$ 18,088,434
Utility Operating Margin -- Pro-Forma			\$ 203,435	\$ 219,357	\$ 12,976	\$ -
Net Cost Rate Base			\$ 1,088,227	\$ 5,920,284	\$ 615,363	\$ -
Pro-forma Rate Base Adjustments						
<reserved>	RBT		\$ -	\$ -	\$ -	\$ -
Pro-forma Rate Base			\$ 1,088,227	\$ 5,920,284	\$ 615,363	\$ -
Rate of Return			18.69%	3.71%	2.11%	NA
Unitized Rate of Return			13.56	2.69	1.53	NA

MEADE COUNTY R.E.C.C.

**Cost of Service Study
Class Allocation**

12 Months Ended December 31, 2024

Description	Name	Allocation Vector	Total System	Residential 1	Small Comm 2	3 Phase 3	3 Ph 0-999 KVA TOD 3A
Allocation Factors							
Energy Allocation Factors							
Energy Usage by Class	E01	Energy	1.000000	0.353790	0.027503	0.067643	0.000910
Demand Allocation Factors							
Purchase Power -- Average 12 CP	D01	12CP	1.000000	0.757614	0.067333	0.138041	0.001950
Station Equipment -- Maximum Class Demand	D02	NCP	1.000000	0.800215	0.055090	0.108753	0.001554
Primary Distribution Plant -- Maximum Class Demand	D03	NCP	1.000000	0.800215	0.055090	0.108753	0.001554
Services	SERV		1.000000	0.895785	0.063022	0.039483	0.000393
Misc. Service Revenue	MISC SERV		1.000000	0.895785	0.063022	0.039483	0.000393
Residential & Commercial Rev	RCRev		51,391,357	47,540,629	3,850,728	-	-
Customer Allocation Factors							
Primary Distribution Plant -- Average Number of Customers	C01	Cust03	1.000000	0.929153	0.057786	0.012771	0.000127
Customer Services -- Average Number of Customers	C02	Cust02	1.000000	0.928950	0.057774	0.012768	0.000127
Meter Costs -- Weighted Cost of Meters	C03		1.000000	0.773827	0.075633	0.128457	0.009815
Lighting Systems -- Lighting Customers	C04	Cust04	1.000000	-	-	-	-
Meter Reading and Billing -- Weighted Cost	C05	Cust05	1.000000	0.928980	0.057775	0.012768	0.000127
Load Management	C06	Cust06	1.000000	0.929157	0.057786	0.012771	0.000127
Other Allocation Factors							
Rev	R01		84,804,615	47,540,629	3,850,728	8,865,791	117,069
Energy	E01		972,018,636	333,689,905	25,940,828	65,478,568	881,159
Loss Factor				0.050	0.050	0.025	0.025
Energy Including Losses	Energy		992,826,789	351,252,532	27,306,135	67,157,506	903,753
Customers (Monthly Bills)			377,820	350,976	21,828	4,824	48
Average Customers (Bills/12)	Cust01		31,485	29,248	1,819	402	4
Average Customers (Lighting = Lights)	Cust02		31,485	29,248	1,819	402	4
Average Customers (Lighting =45 Lights per Cust)	Cust03		31,478	29,248	1,819	402	4
Lighting	Cust04		2	-	-	-	-
Average Customers	Cust05		31,484	29,248	1,819	402	4
Load Management	Cust06		31,478	29,248	1,819	402	4
Winter CP Demands	WCP		736,506	556,308	47,134	101,480	1,485
Summer CP Demands	SCP		263,023	200,950	20,167	36,496	464
12 Month Sum of Coincident Demands	12CP		999,529	757,258	67,301	137,976	1,949
Class Maximum Demands	NCP		149,962	120,002	8,261	16,309	233
Sum of the Individual Customer Demands	SICD		4,463,225	2,541,648	154,823	244,529	3,333

MEADE COUNTY R.E.C.C.

**Cost of Service Study
Class Allocation**

12 Months Ended December 31, 2024

Description	Name	Allocation Vector	Large 1000 KVA TOD 4	Private Outdoor Lighting 5	Street & Hwy Lights 6	Special Contract SC
Allocation Factors						
Energy Allocation Factors						
Energy Usage by Class	E01	Energy	0.007199	0.010203	0.001059	0.531692
Demand Allocation Factors						
Purchase Power -- Average 12 CP	D01	12CP	0.019861	0.013777	0.001424	-
Station Equipment -- Maximum Class Demand	D02	NCP	0.015882	0.016768	0.001738	-
Primary Distribution Plant -- Maximum Class Demand	D03	NCP	0.015882	0.016768	0.001738	-
Services	SERV		0.001182	-	0.000135	-
Misc. Service Revenue	MISCERV		0.001182	-	0.000135	-
Residential & Commercial Rev	RCRev		-	-	-	-
Customer Allocation Factors						
Primary Distribution Plant -- Average Number of Customers	C01	Cust03	0.000159	-	0.000004	-
Customer Services -- Average Number of Customers	C02	Cust02	0.000159	-	0.000191	0.000032
Meter Costs -- Weighted Cost of Meters	C03		0.012268	-	-	-
Lighting Systems -- Lighting Customers	C04	Cust04	-	0.90599	0.09401	-
Meter Reading and Billing -- Weighted Cost	C05	Cust05	0.000159	-	0.000191	-
Load Management	C06	Cust06	0.000159	-	-	-
Other Allocation Factors						
Rev	R01		1,061,262	1,490,766	145,129	21,733,241
Energy	E01		6,968,834	10,129,708	1,051,078	527,878,556
Loss Factor			0.025	-	-	0.000
Energy Including Losses	Energy		7,147,522	10,129,708	1,051,078	527,878,556
Customers (Monthly Bills)			60	-	72	12
Average Customers (Bills/12)	Cust01		5	-	6	1
Average Customers (Lighting = Lights)	Cust02		5	-	6	1
Average Customers (Lighting =45 Lights per Cust)	Cust03		5	-	0.13	-
Lighting	Cust04		-	1	1	-
Average Customers	Cust05		5	-	6	-
Load Management	Cust06		5	-	-	-
Winter CP Demands	WCP		14,905	13,771	1,423	-
Summer CP Demands	SCP		4,947	-	-	-
12 Month Sum of Coincident Demands	12CP		19,851	13,771	1,423	-
Class Maximum Demands	NCP		2,382	2,515	261	-
Sum of the Individual Customer Demands	SICD		41,546	27,776	2,882	1,446,688

MEADE COUNTY R.E.C.C.

**Cost of Service Study
Class Allocation**

12 Months Ended December 31, 2024

Description	Name	Allocation Vector	Total System	Residential 1	Small Comm 2	3 Phase 3	3 Ph 0-999 KVA TOD 3A
Allocation Factors (continued)							
Transmission Residual Demand Allocator	TRDA		999,529	757,258	67,301	137,976	1,949
Transmission Plant In Service			\$ -				
Customer Specific Assignment							
Transmission Residual	TRDA	TRDA	\$ -	\$ -	\$ -	\$ -	\$ -
Transmission Total	TA1		\$ -	\$ -	\$ -	\$ -	\$ -
Transmission Plant Allocator	T01	TA1	-	-	-	-	-
Transmission Residual Demand Allocator	TOMDA		999,529	757,258	67,301	137,976	1,949
Transmission Plant In Service			\$ -				
Customer Specific Assignment			\$ -				
Transmission Residual	TOMDA	TOMDA	\$ -	\$ -	\$ -	\$ -	\$ -
Transmission Total	TOMA		\$ -	\$ -	\$ -	\$ -	\$ -
Transmission O&M Allocator	T02	TOMA	-	-	-	-	-
Distribution Residual Demand Allocator	DDA		3,016,537	2,541,648	154,823	244,529	3,333
Distribution Plant In Service			\$ 38,645,015				
Customer Specific Assignment							
Distribution Residual	DOMDA	DOMDA	\$ 38,645,015	\$ 32,561,180.5	\$ 1,983,441	\$ 3,132,679	\$ 42,700
Distribution Total	DT1		\$ 38,645,015	\$ 32,561,180.5	\$ 1,983,441	\$ 3,132,679	\$ 42,700
Distribution Plant Allocator	DA1	DT1	1.000000	0.84257	0.05132	0.08106	0.00110
Distribution Residual Demand Allocator	DOMDA		3,016,537	2,541,647.58	154,823	244,529	3,333
Distribution Plant In Service			\$ 38,645,015				
Customer Specific Assignment							
Distribution Residual	DOMDA	DOMDA	\$ 38,645,015	\$ 32,561,180.5	\$ 1,983,441	\$ 3,132,679	\$ 42,700
Distribution Total	DOMA		\$ 38,645,015	\$ 32,561,180.5	\$ 1,983,441	\$ 3,132,679	\$ 42,700
Distribution O&M Allocator	DOM	DOMA	1.000000	0.84257	0.05132	0.08106	0.00110
Substation Residual Demand Allocator	SDA		999,529	757,258	67,301	137,976	1,949
Substation Plant In Service			\$ 17,773,236.490				
Customer Specific Assignment							
Substation Residual	SDA	SDA	\$ 17,773,236.490	\$ 13,465,261	\$ 1,196,722	\$ 2,453,434	\$ 34,653
Substation Total	ST1		\$ 17,773,236	\$ 13,465,261	\$ 1,196,722	\$ 2,453,434	\$ 34,653
Substation Plant Allocator	SA1	ST1	1.000000	0.75761	0.06733	0.13804	0.00195
Substation Residual Demand Allocator	SOMDA		999,529	757,258	67,301	137,976	1,949
Substation Plant In Service			\$ 17,773,236				
Customer Specific Assignment							
Substation Residual	SOMDA	SOMDA	\$ 17,773,236	\$ 13,465,261	\$ 1,196,722	\$ 2,453,434	\$ 34,653
Substation Total	STOM		\$ 17,773,236	\$ 13,465,261	\$ 1,196,722	\$ 2,453,434	\$ 34,653
Substation O&M Allocator	SOMA	STOM	1.000000	0.75761	0.06733	0.13804	0.00195

MEADE COUNTY R.E.C.C.

**Cost of Service Study
Class Allocation**

12 Months Ended December 31, 2024

Description	Name	Allocation Vector	Large 1000 KVA TOD 4	Private Outdoor Lighting 5	Street & Hwy Lights 6	Special Contract SC
Allocation Factors (continued)						
Transmission Residual Demand Allocator	TRDA		19,851	13,771	1,423	-
Transmission Plant In Service						-
Customer Specific Assignment						-
Transmission Residual	TA1	TRDA	\$ -	\$ -	\$ -	\$ -
Transmission Total	TA1	TA1	\$ -	\$ -	\$ -	\$ -
Transmission Plant Allocator	T01	TA1	-	-	-	-
Transmission Residual Demand Allocator	TOMDA		19,851	13,771	1,423	-
Transmission Plant In Service						-
Customer Specific Assignment						-
Transmission Residual	TOMA	TOMDA	\$ -	\$ -	\$ -	\$ -
Transmission Total	TOMA	TOMA	\$ -	\$ -	\$ -	\$ -
Transmission O&M Allocator	T02	TOMA	-	-	-	-
Distribution Residual Demand Allocator	DDA		41,546	27,776	2,882	-
Distribution Plant In Service						-
Customer Specific Assignment						-
Distribution Residual	DT1	DOMDA	\$ 532,247	\$ 355,843	\$ 36,926	\$ -
Distribution Total	DT1	DT1	\$ 532,247	\$ 355,843	\$ 36,926	\$ -
Distribution Plant Allocator	DA1	DT1	0.01377	0.00921	0.00096	-
Distribution Residual Demand Allocator	DOMDA		41,546	27,776	2,882	-
Distribution Plant In Service						-
Customer Specific Assignment						-
Distribution Residual	DOMA	DOMDA	\$ 532,247	\$ 355,843	\$ 36,926	\$ -
Distribution Total	DOMA	DOMA	\$ 532,247	\$ 355,843	\$ 36,926	\$ -
Distribution O&M Allocator	DOM	DOMA	0.01377	0.00921	0.00096	-
Substation Residual Demand Allocator	SDA		19,851	13,771	1,423	-
Substation Plant In Service						-
Customer Specific Assignment						-
Substation Residual	ST1	SDA	\$ 352,990	\$ 244,866	\$ 25,311	\$ -
Substation Total	ST1	ST1	\$ 352,990	\$ 244,866	\$ 25,311	\$ -
Substation Plant Allocator	SA1	ST1	0.01986	0.01378	0.00142	-
Substation Residual Demand Allocator	SOMDA		19,851	13,771	1,423	-
Substation Plant In Service						-
Customer Specific Assignment						-
Substation Residual	STOM	SOMDA	\$ 352,990	\$ 244,866	\$ 25,311	\$ -
Substation Total	STOM	STOM	\$ 352,990	\$ 244,866	\$ 25,311	\$ -
Substation O&M Allocator	SOMA	STOM	0.01986	0.01378	0.00142	-

MEADE COUNTY R.E.C.C.

**Cost of Service Study
Class Allocation**

12 Months Ended December 31, 2024

Description	Name	Allocation Vector	Total System	Residential 1	Small Comm 2	3 Phase 3	3 Ph 0-999 KVA TOD 3A
Allocation Factors (continued)							
Customer Services Demand	CSD		3,016,537	2,541,648	154,823	244,529	3,333
Customer Services Allocator	CSA	CSD	1.000000	0.84257	0.05132	0.08106	0.00110
Purchased Power Residual Demand Allocator	PPDRA		999,529	757,258	67,301	137,976	1,949
Purchased Power Demand Costs		\$	19,459,969				
Customer Specific Assignment		\$	6,376,915	\$ -	\$ -	\$ -	\$ -
Purchased Power Demand Residual		\$	13,083,054	\$ 9,911,911	\$ 880,919	\$ 1,805,997	\$ 25,508
Purchased Power Demand Total	PPDT	\$	19,459,969	\$ 9,911,911	\$ 880,919	\$ 1,805,997	\$ 25,508
Purchased Power Demand Allocator	PPDA	PPDT	1.000000	0.50935	0.04527	0.09281	0.00131
Purchased Power Residual Energy Allocator	PPERA		444,140,080	333,689,905	25,940,828	65,478,568	881,159
Purchased Power Energy Costs		\$	46,970,895				
Customer Specific Assignment		\$	15,356,326	-	-	-	-
Purchased Power Energy Residual		\$	31,614,569	\$ 23,752,557	\$ 1,846,508	\$ 4,660,864	\$ 62,722
Purchased Power Energy Total	PPET	\$	46,970,895	\$ 23,752,557	\$ 1,846,508	\$ 4,660,864	\$ 62,722
Purchased Power Energy Allocator	PPEA	PPET	1.000000	0.50569	0.03931	0.09923	0.00134

MEADE COUNTY R.E.C.C.
Cost of Service Study
Class Allocation

12 Months Ended December 31, 2024

Description	Name	Allocation Vector	Large 1000 KVA TOD 4	Private Outdoor Lighting 5	Street & Hwy Lights 6	Special Contract SC
Allocation Factors (continued)						
Customer Services Demand	CSD		41,546	27,776	2,882	-
Customer Services Allocator	CSA	CSD	0.01377	0.00921	0.00096	-
Purchased Power Residual Demand Allocator	PPDRA		19,851	13,771	1,423	-
Purchased Power Demand Costs						
Customer Specific Assignment			\$ -	\$ -	\$ -	6,376,915
Purchased Power Demand Residual		PPDRA	\$ 259,840	\$ 180,248	\$ 18,632	-
Purchased Power Demand Total	PPDT		\$ 259,840	\$ 180,248	\$ 18,632	6,376,915
Purchased Power Demand Allocator	PPDA	PPDT	0.01335	0.00926	0.00096	0.32769
Purchased Power Residual Energy Allocator	PPERA		6,968,834	10,129,708	1,051,078	-
Purchased Power Energy Costs						
Customer Specific Assignment			-	-	-	15,356,326
Purchased Power Energy Residual		PPERA	\$ 496,052	\$ 721,048	\$ 74,817	-
Purchased Power Energy Total	PPET		\$ 496,052	\$ 721,048	\$ 74,817	15,356,326
Purchased Power Energy Allocator	PPEA	PPET	0.01056	0.01535	0.00159	0.32693

MEADE COUNTY R.E.C.C.

**Cost of Service Study
Class Allocation**

12 Months Ended December 31, 2024

Description	Name	Allocation Vector	Total System	Residential 1	Small Comm 2	3 Phase 3	3 Ph 0-999 KVA TOD 3A
Operating Expenses							
Purchased Power Demand			\$ 19,459,969	\$ 9,911,911	\$ 880,919	\$ 1,805,997	\$ 25,508
Purchased Power Energy			\$ 46,970,895	\$ 23,752,557	\$ 1,846,508	\$ 4,660,864	\$ 62,722
Transmission Demand			\$ -	\$ -	\$ -	\$ -	\$ -
Distribution Demand	0.34		\$ 6,049,889	\$ 4,975,540	\$ 333,482	\$ 572,192	\$ 7,897
Distribution Customer	0.66		\$ 11,524,279	\$ 10,259,826	\$ 661,550	\$ 239,757	\$ 8,695
Total			\$ 84,005,033	\$ 48,899,834	\$ 3,722,458	\$ 7,278,810	\$ 104,822
Pro-Forma Operating Expenses							
Purchased Power Demand			\$ 19,930,533	\$ 9,594,804	\$ 846,164	\$ 1,753,524	\$ 24,692
Purchased Power Energy			\$ 36,623,592	\$ 19,347,820	\$ 1,462,432	\$ 3,827,245	\$ 98,403
Transmission Demand			\$ -	\$ -	\$ -	\$ -	\$ -
Distribution Demand			\$ 6,091,330	\$ 5,014,354	\$ 335,916	\$ 573,285	\$ 7,933
Distribution Customer			\$ 11,603,219	\$ 10,333,761	\$ 666,186	\$ 241,839	\$ 8,763
Total			\$ 74,248,674	\$ 44,290,739	\$ 3,310,699	\$ 6,395,893	\$ 139,791
Total PFAs:			\$ (9,756,358)				
Variance:			\$ -				
Rate Base							
Production & Purchased Power Demand			\$ -	\$ -	\$ -	\$ -	\$ -
Production & Purchased Power Energy			\$ -	\$ -	\$ -	\$ -	\$ -
Transmission Demand			\$ -	\$ -	\$ -	\$ -	\$ -
Distribution Demand			\$ 63,532,156	\$ 51,835,019	\$ 3,580,215	\$ 6,287,125	\$ 87,056
Distribution Customer			\$ 92,226,795	\$ 79,193,283	\$ 5,132,157	\$ 1,950,140	\$ 70,082
Total			\$ 155,758,952	\$ 131,028,302	\$ 8,712,372	\$ 8,237,265	\$ 157,138
Revenue Requirement Calculated at a Rate of Return of			2.49%				
Production & Purchased Power Demand			\$ 19,930,533	\$ 9,594,804	\$ 846,164	\$ 1,753,524	\$ 24,692
Production & Purchased Power Energy			\$ 36,623,592	\$ 19,347,820	\$ 1,462,432	\$ 3,827,245	\$ 98,403
Transmission Demand			\$ -	\$ -	\$ -	\$ -	\$ -
Distribution Demand			\$ 7,673,002	\$ 6,304,818	\$ 425,048	\$ 729,807	\$ 10,100
Distribution Customer			\$ 13,899,262	\$ 12,305,327	\$ 793,955	\$ 290,389	\$ 10,508
Total			\$ 78,126,389	\$ 47,552,769	\$ 3,527,599	\$ 6,600,965	\$ 143,703
Target			\$ 78,126,389				
Variance			\$ -				

MEADE COUNTY R.E.C.C.
Cost of Service Study
Class Allocation

12 Months Ended December 31, 2024

Description	Name	Allocation Vector	Large 1000 KVA TOD 4	Private Outdoor Lighting 5	Street & Hwy Lights 6	Special Contract SC
Operating Expenses						
Purchased Power Demand			\$ 259,840	\$ 180,248	\$ 18,632	\$ 6,376,915
Purchased Power Energy			\$ 496,052	\$ 721,048	\$ 74,817	\$ 15,356,326
Transmission Demand			\$ -	\$ -	\$ -	\$ -
Distribution Demand		0.34	\$ 92,060	\$ 62,265	\$ 6,453	\$ -
Distribution Customer		0.66	\$ 11,165	\$ 310,585	\$ 32,702	\$ -
Total			\$ 859,117	\$ 1,274,146	\$ 132,604	\$ 21,733,241
Pro-Forma Operating Expenses						
Purchased Power Demand			\$ 248,065	\$ 180,769	\$ 18,692	\$ 7,263,823
Purchased Power Energy			\$ 394,196	\$ 605,995	\$ 62,890	\$ 10,824,611
Transmission Demand			\$ -	\$ -	\$ -	\$ -
Distribution Demand			\$ 92,160	\$ 61,322	\$ 6,360	\$ -
Distribution Customer			\$ 11,354	\$ 308,790	\$ 32,525	\$ -
Total			\$ 745,774	\$ 1,156,876	\$ 120,467	\$ 18,088,434
Rate Base			Total PFAs: Variance:			
Production & Purchased Power Demand			\$ -	\$ -	\$ -	\$ -
Production & Purchased Power Energy			\$ -	\$ -	\$ -	\$ -
Transmission Demand			\$ -	\$ -	\$ -	\$ -
Distribution Demand			\$ 996,500	\$ 676,185	\$ 70,056	\$ -
Distribution Customer			\$ 91,726	\$ 5,244,100	\$ 545,307	\$ -
Total			\$ 1,088,227	\$ 5,920,284	\$ 615,363	\$ -
Revenue Requirement Calculated at a Rate of Return of			2.49%			
Production & Purchased Power Demand			\$ 248,065	\$ 180,769	\$ 18,692	\$ 7,263,823
Production & Purchased Power Energy			\$ 394,196	\$ 605,995	\$ 62,890	\$ 10,824,611
Transmission Demand			\$ -	\$ -	\$ -	\$ -
Distribution Demand			\$ 116,968	\$ 78,156	\$ 8,104	\$ -
Distribution Customer			\$ 13,638	\$ 439,345	\$ 46,100	\$ -
Total			\$ 772,866	\$ 1,304,266	\$ 135,787	\$ 18,088,434
			Target Variance			

MEADE COUNTY R.E.C.C.
Cost of Service Study
Class Allocation

12 Months Ended December 31, 2024

Description	Name	Allocation Vector	Total System	Residential 1	Small Comm 2	3 Phase 3	3 Ph 0-999 KVA TOD 3A
Operating Expenses-Unit Costs							
Production & Purchased Power Demand (per KWH or KW)				0.02875	0.03262	7.17	7.41
Purchased Power Energy (per KWH)				0.05798	0.05638	0.05845	0.11167
Transmission Demand (per KWH or KW)				-	-	-	-
Distribution Demand (per KWH or KW)				0.01503	0.01295	2.34	2.38
Distribution Customer (per Customer)				29.44	30.52	50.13	182.57
Rate Base-Unit Costs							
Production & Purchased Power Demand (per KWH or KW)				-	-	-	-
Purchased Power Energy (per KWH)				-	-	-	-
Transmission Demand (per KWH or KW)				-	-	-	-
Distribution Demand (per KWH or KW)				0.15534	0.13801	25.71	26.12
Distribution Customer (per Customer)				225.64	235.12	404.26	1,460.04

MEADE COUNTY R.E.C.C.
Cost of Service Study
Class Allocation

12 Months Ended December 31, 2024

Description	Name	Allocation Vector	Large 1000 KVA TOD 4	Private Outdoor Lighting 5	Street & Hwy Lights 6	Special Contract SC
Operating Expenses-Unit Costs						
Production & Purchased Power Demand (per KWH or KW)			5.97			
Purchased Power Energy (per KWH)			0.05657			
Transmission Demand (per KWH or KW)			-			
Distribution Demand (per KWH or KW)			2.22			
Distribution Customer (per Customer)			189.23			
Rate Base-Unit Costs						
Production & Purchased Power Demand (per KWH or KW)			-			
Purchased Power Energy (per KWH)			-			
Transmission Demand (per KWH or KW)			-			
Distribution Demand (per KWH or KW)			23.99			
Distribution Customer (per Customer)			1,528.77			

MEADE COUNTY R.E.C.C.
Cost of Service Study
Class Allocation

12 Months Ended December 31, 2024

Description	Name	Allocation Vector	Total System	Residential 1	Small Comm 2	3 Phase 3	3 Ph 0-999 KVA TOD 3A
Unit Revenue Requirement @ Current Class Revenues	Various			-0.14%	2.26%	20.02%	30.10%
Production & Purchased Power							
Production & Purchased Power Demand (Per KWH or KW)				0.028754	0.032619	7.17	7.41
Production & Purchased Power Demand Margin (Per KWH or KW)				-	-	-	-
Production & Purchased Power Energy (Per KWH)				0.057981	0.056376	0.058450	0.111674
Production & Purchased Power Energy Margin (Per KWH)				-	-	-	-
Transmission Demand							
Transmission Demand (Per KWH or KW)				-	-	-	-
Transmission Demand Margin (Per KWH or KW)				-	-	-	-
Total Transmission Demand (Per KWH or KW)				-	-	-	-
Distribution Demand							
Distribution Demand (Per KWH or KW)				0.015027	0.012949	2.34	2.38
Distribution Demand Margin (Per KWH or KW)				(0.000217)	0.003121	0.02	0.03
Total Distribution Demand (Per KWH or KW)				0.014810	0.016071	2.36	2.41
Distribution Customer							
Distribution Customer (Per Customer Per Month)				29.44	30.52	50.13	182.57
Distribution Customer Margin (Per Customer Per Month)				(0.31)	5.32	80.94	439.50
Total Distribution Customer (Per Customer Per Month)				29.13	35.84	131.07	622.07

MEADE COUNTY R.E.C.C.
Cost of Service Study
Class Allocation

12 Months Ended December 31, 2024

Description	Name	Allocation Vector	Large 1000 KVA TOD 4	Private Outdoor Lighting 5	Street & Hwy Lights 6	Special Contract SC
<u>Unit Revenue Requirement @ Current Class Revenues</u>	Various		18.69%			
Production & Purchased Power						
Production & Purchased Power Demand (Per KWH or KW)			5.97			
Production & Purchased Power Demand Margin (Per KWH or KW)			-			
Production & Purchased Power Energy (Per KWH)			0.056566			
Production & Purchased Power Energy Margin (Per KWH)			-			
Transmission Demand						
Transmission Demand (Per KWH or KW)			-			
Transmission Demand Margin (Per KWH or KW)			-			
Total Transmission Demand (Per KWH or KW)			-			
Distribution Demand						
Distribution Demand (Per KWH or KW)			2.22			
Distribution Demand Margin (Per KWH or KW)			0.03			
Total Distribution Demand (Per KWH or KW)			2.24			
Distribution Customer						
Distribution Customer (Per Customer Per Month)			189.23			
Distribution Customer Margin (Per Customer Per Month)			285.79			
Total Distribution Customer (Per Customer Per Month)			475.03			

MEADE COUNTY R.E.C.C.

Cost of Service Study
Class Allocation

12 Months Ended December 31, 2024

Description	Name	Allocation Vector	Total System	Residential 1	Small Comm 2	3 Phase 3	3 Ph 0-999 KVA TOD 3A
Unit Revenue Requirement @ Total System Rate of Return	1.38%			1.38%	1.38%	1.38%	1.38%
Production & Purchased Power							
Production & Purchased Power Demand (Per KWH or KW)				0.028754	0.032619	7.17	7.41
Production & Purchased Power Demand Margin (Per KWH or KW)				-	-	-	-
Production & Purchased Power Energy (Per KWH)				0.057981	0.056376	0.058450	0.111674
Production & Purchased Power Energy Margin (Per KWH)				-	-	-	-
Transmission Demand							
Transmission Demand (Per KWH or KW)				-	-	-	-
Transmission Demand Margin (Per KWH or KW)				-	-	-	-
Total Transmission Demand (Per KWH or KW)				-	-	-	-
Distribution Demand							
Distribution Demand (Per KWH or KW)				0.015027	0.012949	2.34	2.38
Distribution Demand Margin (Per KWH or KW)				0.002141	0.001902	0.35	0.36
Total Distribution Demand (Per KWH or KW)				0.017168	0.014851	2.70	2.74
Distribution Customer							
Distribution Customer (Per Customer Per Month)				29.44	30.52	50.13	182.57
Distribution Customer Margin (Per Customer Per Month)				3.11	3.24	5.57	20.12
Total Distribution Customer (Per Customer Per Month)				32.55	33.76	55.70	202.69

MEADE COUNTY R.E.C.C.
Cost of Service Study
Class Allocation

12 Months Ended December 31, 2024

<u>Description</u>	<u>Name</u>	<u>Allocation Vector</u>	<u>Large 1000 KVA TOD</u> 4	<u>Private Outdoor Lighting</u> 5	<u>Street & Hwy Lights</u> 6	<u>Special Contract</u> <u>SC</u>
<u>Unit Revenue Requirement @ Total System Rate of Return</u>	1.38%		1.38%			
Production & Purchased Power						
Production & Purchased Power Demand (Per KWH or KW)			5.97			
Production & Purchased Power Demand Margin (Per KWH or KW)			-			
Production & Purchased Power Energy (Per KWH)			0.056566			
Production & Purchased Power Energy Margin (Per KWH)			-			
Transmission Demand						
Transmission Demand (Per KWH or KW)			-			
Transmission Demand Margin (Per KWH or KW)			-			
Total Transmission Demand (Per KWH or KW)			-			
Distribution Demand						
Distribution Demand (Per KWH or KW)			2.22			
Distribution Demand Margin (Per KWH or KW)			0.33			
Total Distribution Demand (Per KWH or KW)			2.55			
Distribution Customer						
Distribution Customer (Per Customer Per Month)			189.23			
Distribution Customer Margin (Per Customer Per Month)			21.07			
Total Distribution Customer (Per Customer Per Month)			210.30			

MEADE COUNTY R.E.C.C.
Cost of Service Study
Class Allocation

12 Months Ended December 31, 2024

Description	Name	Allocation Vector	Total System	Residential 1	Small Comm 2	3 Phase 3	3 Ph 0-999 KVA TOD 3A
Unit Revenue Requirement @ Specified Rate of Return	2.49%			2.49%	2.49%	2.49%	2.49%
Production & Purchased Power							
Production & Purchased Power Demand (Per KWH or KW)				0.028754	0.032619	7.17	7.41
Production & Purchased Power Demand Margin (Per KWH or KW)				-	-	-	-
Production & Purchased Power Energy (Per KWH)				0.057981	0.056376	0.058450	0.111674
Production & Purchased Power Energy Margin (Per KWH)				-	-	-	-
Transmission Demand							
Transmission Demand (Per KWH or KW)				-	-	-	-
Transmission Demand Margin (Per KWH or KW)				-	-	-	-
Total Transmission Demand (Per KWH or KW)				-	-	-	-
Distribution Demand							
Distribution Demand (Per KWH or KW)				0.015027	0.012949	2.34	2.38
Distribution Demand Margin (Per KWH or KW)				0.003867	0.003436	0.64	0.65
Total Distribution Demand (Per KWH or KW)				0.018894	0.016385	2.98	3.03
Distribution Customer							
Distribution Customer (Per Customer Per Month)				29.44	30.52	50.13	182.57
Distribution Customer Margin (Per Customer Per Month)				5.62	5.85	10.06	36.35
Total Distribution Customer (Per Customer Per Month)				35.06	36.37	60.20	218.92

MEADE COUNTY R.E.C.C.
Cost of Service Study
Class Allocation

12 Months Ended December 31, 2024

<u>Description</u>	<u>Name</u>	<u>Allocation Vector</u>	<u>Large 1000 KVA TOD</u> 4	<u>Private Outdoor Lighting</u> 5	<u>Street & Hwy Lights</u> 6	<u>Special Contract</u> <u>SC</u>
<u>Unit Revenue Requirement @ Specified Rate of Return</u>	2.49%		2.49%			
Production & Purchased Power						
Production & Purchased Power Demand (Per KWH or KW)			5.97			
Production & Purchased Power Demand Margin (Per KWH or KW)			-			
Production & Purchased Power Energy (Per KWH)			0.056566			
Production & Purchased Power Energy Margin (Per KWH)			-			
Transmission Demand						
Transmission Demand (Per KWH or KW)			-			
Transmission Demand Margin (Per KWH or KW)			-			
Total Transmission Demand (Per KWH or KW)			-			
Distribution Demand						
Distribution Demand (Per KWH or KW)			2.22			
Distribution Demand Margin (Per KWH or KW)			0.60			
Total Distribution Demand (Per KWH or KW)			2.82			
Distribution Customer						
Distribution Customer (Per Customer Per Month)			189.23			
Distribution Customer Margin (Per Customer Per Month)			38.06			
Total Distribution Customer (Per Customer Per Month)			227.29			

MEADE COUNTY R.E.C.C.
Cost of Service Study
Class Allocation

12 Months Ended December 31, 2024

Description	Name	Allocation Vector	Total System	Residential 1	Small Comm 2	3 Phase 3	3 Ph 0-999 KVA TOD 3A
Summary of Cost-Based Charges							
At Current Class Rate of Return			1.37%	-0.12%	2.44%	19.91%	8.13%
Customer Charge (\$/month)				29.13	35.84	131.07	622.07
Energy Charge (\$/kWh)				0.101545	0.105065	0.058450	0.111674
Demand Charge (\$/kW)				-	-	-	-
At Current Total System Rate of Return			1.38%	1.38%	1.38%	1.38%	1.38%
Customer Charge (\$/month)				32.55	33.76	55.70	202.69
Energy Charge (\$/kWh)				0.103903	0.103846	0.058450	0.111674
Demand Charge (\$/kW)				-	-	-	-
At Specified Total System Rate of Return			2.49%	2.49%	2.49%	2.49%	2.49%
Customer Charge (\$/month)				35.06	36.37	60.20	218.92
Energy Charge (\$/kWh)				0.105629	0.105380	0.058450	0.111674
Demand Charge (\$/kW)				-	-	10.16	10.44

MEADE COUNTY R.E.C.C.
Cost of Service Study
Class Allocation

12 Months Ended December 31, 2024

Description	Name	Allocation Vector	Large 1000 KVA TOD 4	Private Outdoor Lighting 5	Street & Hwy Lights 6	Special Contract SC
Summary of Cost-Based Charges						
At Current Class Rate of Return			18.72%			
Customer Charge (\$/month)			475.03			
Energy Charge (\$/kWh)			0.056566			
Demand Charge (\$/kW)			-			
At Current Total System Rate of Return			1.38%			
Customer Charge (\$/month)			210.30			
Energy Charge (\$/kWh)			0.056566			
Demand Charge (\$/kW)			-			
At Specified Total System Rate of Return			2.49%			
Customer Charge (\$/month)			227.29			
Energy Charge (\$/kWh)			0.056566			
Demand Charge (\$/kW)			8.79			

Exhibit JW-6
COSS: Billing Determinants

MEADE COUNTY R.E.C.C.

Summary of Billing Determinants and Demand Analysis

Rate Class	Code	Average Customers	kWh	Revenue	12 - Month Individual Customer Demand	Sum of Individual Customer Max Demand	Class Demand During Peak Month	Sum of Coincident Demands	Summer Coincident Demands	Winter Coincident Demands
Residential	1	29,248	333,689,905	\$ 47,540,629	2,541,648	336,534	120,002	757,258	200,950	556,308
Small Comm	2	1,819	25,940,828	\$ 3,850,728	154,823	17,423	8,261	67,301	20,167	47,134
3 Phase	3	402	65,478,568	\$ 8,865,791	244,529	22,879	16,309	137,976	36,496	101,480
3 Ph 0-999 KVA TOD	3A	4	881,159	\$ 117,069	3,333	318	233	1,949	464	1,485
Large 1000 KVA TOD	4	5	6,968,834	\$ 1,061,262	41,546	3,819	2,382	19,851	4,947	14,905
Private Outdoor Lighting	5	-	10,129,708	\$ 1,490,766	27,776	2,515	2,515	13,771	-	13,771
Street & Hwy Lights	6	6	1,051,078	\$ 145,129	2,882	261	261	1,423	-	1,423
Special Contract	SC	1	527,878,556	\$ 21,733,241	1,446,688	142,703	-	-	-	-
Total		31,485	972,018,636	\$ 84,804,615	4,463,225	526,450	149,962	999,529	263,023	736,506

MEADE COUNTY R.E.C.C.

Summary of Billing Determinants and Demand Analysis

Rate Class	Code	Rate Class	Average Customers	kWh	% KWH	Revenue	% Revenue
Residential	1	Residential	29,248	333,689,905	34.33%	\$ 47,540,629	56.06%
Small Comm	2	Small Comm	1,819	25,940,828	2.67%	\$ 3,850,728	4.54%
3 Phase	3	3 Phase	402	65,478,568	6.74%	\$ 8,865,791	10.45%
3 Ph 0-999 KVA TOD	3A	3 Ph 0-999 KVA TOI	4	881,159	0.09%	\$ 117,069	0.14%
Large 1000 KVA TOD	4	Large 1000 KVA TO	5	6,968,834	0.72%	\$ 1,061,262	1.25%
Private Outdoor Lighting	5	Private Outdoor Ligh	-	10,129,708	1.04%	\$ 1,490,766	1.76%
Street & Hwy Lights	6	Street & Hwy Lights	6	1,051,078	0.11%	\$ 145,129	0.17%
Special Contract	SC	Special Contract	1	527,878,556	54.31%	\$ 21,733,241	25.63%
Total		Total	31,485	972,018,636	100.00%	\$ 84,804,615	100.00%

MEADE COUNTY R.E.C.C.

Summary of Billing Determinants and Demand Analysis

Rate Schedule	Code	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
Residential	1	29,067	29,075	29,111	29,125	29,170	29,240	29,290	29,309	29,340
Energy Usage (kWh)		45,068,589	29,033,586	23,045,713	21,118,945	20,762,294	27,533,175	31,682,456	29,879,313	25,341,188
Average Demand		60,576	40,324	30,975	29,332	27,906	37,007	47,147	40,160	35,196
Diversified Load Factor		50.48%	55.64%	48.13%	64.23%	52.88%	52.64%	61.83%	52.34%	51.35%
Non-Coincident Demand		120,002	72,469	64,364	45,665	52,775	70,302	76,252	76,723	68,539
Coincidence Factor		90.00%	90.00%	90.00%	90.00%	90.00%	90.00%	90.00%	90.00%	90.00%
Coincident Demand		108,002	65,222	57,927	41,099	47,498	63,272	68,627	69,051	61,685
Individual Customer Load Factor		18.00%	18.00%	18.00%	18.00%	18.00%	18.00%	18.00%	18.00%	18.00%
Sum of Individual Customer Demands		336,534	224,025	172,086	162,955	155,035	205,594	261,925	223,113	195,534
Small Comm	2	1,838	1,831	1,817	1,809	1,812	1,815	1,818	1,818	1,822
Energy Usage (kWh)		2,488,070	2,068,150	1,796,499	1,852,786	2,018,248	2,460,011	2,692,917	2,595,790	2,269,919
Average Demand		3,344	2,872.43	2,415	2,573	2,713	3,306.47	4,007.32	3,489	3,153
Diversified Load Factor		40.48%	45.64%	38.13%	54.23%	42.88%	42.64%	51.83%	42.34%	41.35%
Non-Coincident Demand		8,261	6,293	6,333	4,745	6,327	7,754	7,732	8,239	7,624
Coincidence Factor		85.00%	85.00%	85.00%	85.00%	85.00%	85.00%	85.00%	85.00%	85.00%
Coincident Demand		7,022	5,349	5,383	4,033	5,378	6,591	6,572	7,004	6,480
Individual Customer Load Factor		23.00%	23.00%	23.00%	23.00%	23.00%	23.00%	23.00%	23.00%	23.00%
Sum of Individual Customer Demands		14,540	12,489	10,498	11,188	11,794	14,376	17,423	15,169	13,707
3 Phase	3	402	401	399	400	399	402	402	403	403
Energy Usage (kWh)		5,378,004	5,410,248	4,619,429	5,076,850	5,259,391	5,748,825	6,020,338	6,301,618	6,338,210
Average Demand		7,228.50	7,271.84	6,208.91	6,823.72	7,069.07	7,726.92	8,091.85	8,469.92	8,519.10
Diversified Load Factor		51.20%	52.52%	48.49%	50.14%	49.27%	51.81%	54.36%	53.54%	52.24%
Non-Coincident Demand		14,117	13,845	12,804	13,608	14,348	14,914	14,886	15,820	16,309
Coincidence Factor		80.00%	80.00%	80.00%	80.00%	80.00%	80.00%	80.00%	80.00%	80.00%
Coincident Demand		11,294	11,076	10,243	10,887	11,478	11,931	11,909	12,656	13,047
Individual Customer Load Factor		36.20%	37.52%	33.49%	35.14%	34.27%	36.81%	39.36%	38.54%	37.24%
Sum of Individual Customer Demands		19,966	19,379	18,539	19,417	20,627	20,991	20,560	21,976	22,879

MEADE COUNTY R.E.C.C.

Summary of Billing Determinants and Demand Analysis

Rate Schedule	Code	Oct	Nov	Dec	Total	SIC Max Demand	Class Demand During Peak Month	Sum of Coin Demand	Summer Coin Demand	Winter Coin Demand
Residential	1	29,390	29,428	29,430	29,248					
Energy Usage (kWh)		18,934,225	23,295,999	37,994,422	333,689,905					
Average Demand		25,449	32,356	51,068	38,092					
Diversified Load Factor		48.90%	64.68%	55.36%						
Non-Coincident Demand		52,040	50,024	92,242	841,397		120,002			
Coincidence Factor		90.00%	90.00%	90.00%						
Coincident Demand		46,836	45,022	83,018	757,258			757,258	200,950	556,308
Individual Customer Load Factor		18.00%	18.00%	18.00%						
Sum of Individual Customer Demands		141,385	179,753	283,710	2,541,648	336,534				
Small Comm	2	1,825	1,811	1,807	1,819					
Energy Usage (kWh)		1,791,644	1,726,012	2,180,782	25,940,828					
Average Demand		2,408	2,397	2,931	2,961					
Diversified Load Factor		38.90%	54.68%	55.36%						
Non-Coincident Demand		6,190	4,384	5,294	79,178		8,261			
Coincidence Factor		85.00%	85.00%	85.00%						
Coincident Demand		5,262	3,727	4,500	67,301			67,301	20,167	47,134
Individual Customer Load Factor		23.00%	23.00%	23.00%						
Sum of Individual Customer Demands		10,470	10,423	12,744	154,823	17,423				
3 Phase	3	405	404	404	402					
Energy Usage (kWh)		5,169,785	4,973,629	5,182,241	65,478,568					
Average Demand		6,948.64	6,684.99	6,965.38	7,475					
Diversified Load Factor		47.01%	49.01%	51.98%						
Non-Coincident Demand		14,781	13,639	13,399	172,470		16,309			
Coincidence Factor		80.00%	80.00%	80.00%						
Coincident Demand		11,825	10,911	10,719	137,976			137,976	36,496	101,480
Individual Customer Load Factor		32.01%	34.01%	36.98%						
Sum of Individual Customer Demands		21,707	19,654	18,834	244,529	22,879				

MEADE COUNTY R.E.C.C.

Summary of Billing Determinants and Demand Analysis

Rate Schedule	Code	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
3 Ph 0-999 KVA TOD	3A	4	4	4	4	4	4	4	4	4
Energy Usage (kWh)		(39,090)	92,028	73,927	81,112	71,602	74,995	84,458	84,465	94,445
Average Demand		130.90	123.69	99.36	109.02	96.24	100.80	113.52	113.53	126.94
Diversified Load Factor		56.18%	61.04%	48.47%	58.57%	61.02%	55.57%	54.48%	59.65%	55.92%
Non-Coincident Demand		233	203	205	186	158	181	208	190	227
Coincidence Factor		80.00%	80.00%	80.00%	80.00%	80.00%	80.00%	80.00%	80.00%	80.00%
Coincident Demand		186	162	164	149	126	145	167	152	182
Individual Customer Load Factor		41.18%	46.04%	33.47%	43.57%	46.02%	40.57%	39.48%	44.65%	40.92%
Sum of Individual Customer Demands		318	269	297	250	209	248	288	254	310
Large 1000 KVA TOD	4	3	3	4	5	5	5	5	5	5
Energy Usage (kWh)		355,368	542,329	498,694	589,761	529,791	655,266	556,852	514,690	772,168
Average Demand		477.65	728.94	670.29	792.69	712.08	880.73	748.46	691.79	1,037.86
Diversified Load Factor		30.02%	38.33%	35.25%	37.89%	36.93%	40.30%	37.10%	34.92%	44.11%
Non-Coincident Demand		1,591	1,902	1,902	2,092	1,928	2,186	2,017	1,981	2,353
Coincidence Factor		80.00%	80.00%	80.00%	80.00%	80.00%	80.00%	80.00%	80.00%	80.00%
Coincident Demand		1,273	1,521	1,521	1,674	1,543	1,748	1,614	1,585	1,882
Individual Customer Load Factor		15.02%	23.33%	20.25%	22.89%	21.93%	25.30%	22.10%	19.92%	29.11%
Sum of Individual Customer Demands		3,180	3,124	3,310	3,463	3,247	3,481	3,386	3,472	3,565
Private Outdoor Lighting	5	-	-	-	-	-	-	-	-	-
Energy Usage (kWh)		847,219	843,250	841,482	842,818	843,538	842,621	844,883	844,083	845,295
Average Demand		1,139	1,171.18	1,131	1,171	1,134	1,132.56	1,257.27	1,135	1,174
Diversified Load Factor		50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%
Non-Coincident Demand		2,277	2,342	2,262	2,341	2,268	2,265	2,515	2,269	2,348
Coincidence Factor		100.00%	100.00%	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Coincident Demand		2,277	2,342	2,262	-	-	-	-	-	-
Individual Customer Load Factor		50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%
Sum of Individual Customer Demands		2,277	2,342	2,262	2,341	2,268	2,265	2,515	2,269	2,348
Street & Hwy Lights	6	6	6	6	6	6	6	6	6	6
Energy Usage (kWh)		87,325	89,126	87,541	88,589	87,074	86,753	87,550	87,804	89,618
Average Demand		117	123.79	118	123	117	116.60	130.28	118	124
Diversified Load Factor		50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%
Non-Coincident Demand		235	248	235	246	234	233	261	236	249
Coincidence Factor		100.00%	100.00%	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Coincident Demand		235	248	235	-	-	-	-	-	-
Individual Customer Load Factor		50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%
Sum of Individual Customer Demands		235	248	235	246	234	233	261	236	249
Special Contract	SC	1	1	1	1	1	1	1	1	1
Energy Usage (kWh)		38,798,680	38,627,982	39,337,385	39,978,052	41,463,665	38,958,228	41,816,277	47,277,067	45,876,468
Average Demand		52,149	53,649.98	52,873	55,525	55,731	52,363.21	62,226.60	63,544	63,717
Diversified Load Factor		50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%
Non-Coincident Demand		-	-	-	-	-	-	-	-	-
Coincidence Factor		100.00%	100.00%	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Coincident Demand		-	-	-	-	-	-	-	-	-
Individual Customer Load Factor		50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%
Sum of Individual Customer Demands		104,298	107,300	105,746	111,050	111,461	104,726	124,453	127,089	127,435

MEADE COUNTY R.E.C.C.

Summary of Billing Determinants and Demand Analysis

Rate Schedule	Code	Oct	Nov	Dec	Total	SIC Max Demand	Class Demand During Peak Month	Sum of Coin Demand	Summer Coin Demand	Winter Coin Demand
3 Ph 0-999 KVA TOD	3A	4	4	4	4					
Energy Usage (kWh)		81,043	79,422	102,752	881,159					
Average Demand		108.93	106.75	138.11	101					
Diversified Load Factor		49.52%	54.59%	60.33%						
Non-Coincident Demand		220	196	229	2,436		233			
Coincidence Factor		80.00%	80.00%	80.00%						
Coincident Demand		176	156	183	1,949			1,949	464	1,485
Individual Customer Load Factor		34.52%	39.59%	45.33%						
Sum of Individual Customer Demands		316	270	305	3,333	318				
Large 1000 KVA TOD	4	5	5	5	5					
Energy Usage (kWh)		575,506	672,070	706,339	6,968,834					
Average Demand		773.53	903.32	949.38	796					
Diversified Load Factor		35.66%	39.06%	39.86%						
Non-Coincident Demand		2,169	2,313	2,382	24,814		2,382			
Coincidence Factor		80.00%	80.00%	80.00%						
Coincident Demand		1,735	1,850	1,905	19,851			19,851	4,947	14,905
Individual Customer Load Factor		20.66%	24.06%	24.86%						
Sum of Individual Customer Demands		3,744	3,754	3,819	41,546	3,819				
Private Outdoor Lighting	5	-	-	-	-					
Energy Usage (kWh)		844,536	844,276	845,707	10,129,708					
Average Demand		1,135	1,173	1,137	1,156					
Diversified Load Factor		50.00%	50.00%	50.00%						
Non-Coincident Demand		2,270	2,345	2,273	27,776		2,515			
Coincidence Factor		100.00%	100.00%	100.00%						
Coincident Demand		2,270	2,345	2,273	13,771			13,771	-	13,771
Individual Customer Load Factor		50.00%	50.00%	50.00%						
Sum of Individual Customer Demands		2,270	2,345	2,273	27,776	2,515				
Street & Hwy Lights	6	6	6	6	6					
Energy Usage (kWh)		86,522	85,632	87,544	1,051,078					
Average Demand		116	119	118	120					
Diversified Load Factor		50.00%	50.00%	50.00%						
Non-Coincident Demand		233	238	235	2,882		261			
Coincidence Factor		100.00%	100.00%	100.00%						
Coincident Demand		233	238	235	1,423			1,423	-	1,423
Individual Customer Load Factor		50.00%	50.00%	50.00%						
Sum of Individual Customer Demands		233	238	235	2,882	261				
Special Contract	SC	1	1	1	1					
Energy Usage (kWh)		52,871,410	49,787,853	53,085,489	527,878,556					
Average Demand		71,064	69,150	71,351	60,260					
Diversified Load Factor		50.00%	50.00%	50.00%						
Non-Coincident Demand					-		-			
Coincidence Factor		100.00%	100.00%	100.00%						
Coincident Demand		-	-	-	-			-	-	-
Individual Customer Load Factor		50.00%	50.00%	50.00%						
Sum of Individual Customer Demands		142,127	138,300	142,703	1,446,688	142,703				

MEADE COUNTY R.E.C.C.

Summary of Billing Determinants and Demand Analysis

<u>Rate Schedule</u>	<u>Code</u>	<u>Jan</u>	<u>Feb</u>	<u>Mar</u>	<u>Apr</u>	<u>May</u>	<u>Jun</u>	<u>Jul</u>	<u>Aug</u>	<u>Sep</u>
Sales		92,984,165	76,706,699	70,300,670	69,628,913	71,035,603	76,359,874	83,785,731	87,584,830	81,627,311
Metered CP		130,289	85,920	77,737	57,841	66,022	83,688	88,888	90,447	83,276
Purchases		38,383,690	34,308,162	29,597,211	32,068,361	38,955,040	43,353,279	42,300,277	34,212,053	30,242,426
Calculated CP		130,289	85,920	77,737	57,841	66,022	83,688	88,888	90,447	83,276
Difference		0	(0)	(0)	(0)	(0)	(0)	(0)	(0)	0

MEADE COUNTY R.E.C.C.

Summary of Billing Determinants and Demand Analysis

<u>Rate Schedule</u>	<u>Code</u>	<u>Oct</u>	<u>Nov</u>	<u>Dec</u>	<u>Total</u>	<u>SIC</u> <u>Max Demand</u>	<u>Class Demand</u> <u>During</u> <u>Peak Month</u>	<u>Sum of</u> <u>Coin Demand</u>	<u>Summer</u> <u>Coin Demand</u>	<u>Winter</u> <u>Coin Demand</u>
Sales		80,354,671	81,464,893	100,185,276	972,018,636					
Metered CP		68,337	64,249	102,835	999,529					
Purchases		33,796,384	47,439,934	462,388,481	867,045,298	112%				
Calculated CP		68,337	64,249	102,835	999,529	100%				
Difference		(0)	(0)	(0)	(0)					

Exhibit JW-7
COSS: Purchased Power, Meters, &
Services

#	Item	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	TOTAL
1														
2	<u>Rural Rate</u>													
3	CP Demand (kW)	130,289	85,920	77,737	57,841	66,022	83,688	88,888	90,447	83,276	68,337	64,249	102,835	999,529
4	Energy (kWh)	57,731,664	38,383,690	34,308,162	29,597,211	32,068,361	38,955,040	43,353,279	42,300,277	34,212,053	30,242,426	33,796,384	47,439,934	462,388,481
5	Demand Rate (\$/kW)	13.805	13.805	13.805	13.805	13.805	13.805	13.805	13.805	13.805	13.805	13.805	13.805	13.805
6	Demand Charge \$	\$ 1,798,640	\$ 1,186,126	\$ 1,073,159	\$ 798,495	\$ 911,434	\$ 1,155,313	\$ 1,227,099	\$ 1,248,621	\$ 1,149,625	\$ 943,392	\$ 886,957	\$ 1,419,637	\$ 13,798,498
7	Energy Rate (\$/kWh)	0.045	0.045	0.045	0.045	0.045	0.045	0.045	0.045	0.045	0.045	0.045	0.045	0.045
8	Energy Charge \$	\$ 2,597,925	\$ 1,727,266	\$ 1,543,867	\$ 1,331,875	\$ 1,443,076	\$ 1,752,977	\$ 1,950,898	\$ 1,903,512	\$ 1,539,542	\$ 1,360,909	\$ 1,520,837	\$ 2,134,797	\$ 20,807,482
9	Renewable Resource Energy \$	-	-	-	-	-	-	-	-	-	-	-	-	-
10	Renewable Resource Energy \$	-	-	-	-	-	-	-	-	-	-	-	-	-
11	FAC \$	\$ 671,015	\$ 274,904	\$ 610,274	\$ 352,177	\$ 204,596	\$ 240,586	\$ 329,962	\$ 451,513	\$ 500,933	\$ 515,482	\$ 531,516	\$ 667,100	\$ 5,350,058
12	NS Non-FAC PPA \$	\$ 388,015	\$ 257,977	\$ 230,585	\$ 198,923	\$ 215,531	\$ 261,817	\$ 291,377	\$ 284,300	\$ 245,300	\$ 216,838	\$ 242,320	\$ 340,144	\$ 3,173,128
13	ES \$	\$ 462,661	\$ 246,893	\$ 195,286	\$ 204,474	\$ 208,483	\$ 265,052	\$ 327,897	\$ 303,275	\$ 236,157	\$ 206,292	\$ 215,349	\$ 364,723	\$ 3,236,541
14	MRSM \$	\$ (150,592)	\$ (156,047)	\$ (151,892)	\$ (146,731)	\$ (137,809)	\$ (129,113)	\$ (129,243)	\$ (130,403)	\$ (129,277)	\$ (128,556)	\$ (133,786)	\$ (144,635)	\$ (1,668,084)
15	Total	\$ 5,767,663	\$ 3,537,118	\$ 3,501,279	\$ 2,739,212	\$ 2,845,312	\$ 3,546,632	\$ 3,997,990	\$ 4,060,819	\$ 3,542,281	\$ 3,114,358	\$ 3,263,193	\$ 4,781,767	\$ 44,697,623
16														
17	<u>Large Industrial Rate</u>													
18	Actual Demand (kW)	139,059	143,168	137,343	140,636	141,330	142,744	148,173	147,546	150,006	149,822	153,421	151,462	1,744,710
19	Demand Rate (\$/kW)	3.655	3.655	3.655	3.655	3.655	3.655	3.655	3.655	3.655	3.655	3.655	3.655	3.655
20	Demand Charge \$	\$ 508,261	\$ 523,279	\$ 501,989	\$ 514,025	\$ 516,561	\$ 521,729	\$ 541,572	\$ 539,281	\$ 548,272	\$ 547,599	\$ 560,754	\$ 553,594	\$ 6,376,915
21	Energy On Peak (kWh)	13,513,580	13,863,583	14,318,808	15,211,649	14,010,572	13,958,733	13,895,549	16,523,335	14,863,976	19,863,789	17,321,194	18,203,014	185,547,782
22	Energy Off Peak (kWh)	25,285,100	24,764,399	25,018,577	24,766,403	27,453,093	24,999,495	27,920,728	30,753,732	31,012,492	33,007,621	32,466,659	34,882,475	342,330,774
23	Energy Rate On Peak (\$/kWh)	0.03435	0.03435	0.03435	0.03435	0.03435	0.03435	0.03435	0.03435	0.03435	0.03435	0.03435	0.03435	0.03435
24	Energy Rate Off Peak (\$/kWh)	0.02624	0.02624	0.02624	0.02624	0.02624	0.02624	0.02624	0.02624	0.02624	0.02624	0.02624	0.02624	0.02624
25	Energy Charge On Peak \$	\$ 464,191	\$ 476,214	\$ 491,851	\$ 522,520	\$ 481,263	\$ 479,482	\$ 477,312	\$ 567,577	\$ 510,578	\$ 682,3			

**MEADE COUNTY R.E.C.C.
Meter Costs**

#	Rate	Rate Code	Installed Meters	Avg Meter Cost		Total Cost	Allocation Factor
1	Residential	1	29,248	\$	222	\$ 6,499,686	77.38%
2	Small Comm	2	1,819	\$	349	\$ 635,273	7.56%
3	3 Phase	3	402	\$	2,684	\$ 1,078,960	12.85%
4	3 Ph 0-999 KVA TOD	3A	4	\$	20,609	\$ 82,436	0.98%
5	Large 1000 KVA TOD	4	5	\$	20,609	\$ 103,045	1.23%
6	Private Outdoor Lighting	5	-	\$	-	\$ -	0.00%
7	Street & Hwy Lights	6	6	\$	-	\$ -	0.00%
8	Total		31,485	\$	266.77	\$ 8,399,400	100.00%

**MEADE COUNTY R.E.C.C.
Service Costs**

#	Rate	Rate Code	Average Number of Services	Average Service Cost	Total Cost	Allocation Factor
1	Residential	1	29,248	\$ 9,626	\$ 281,535,398	89.58%
2	Small Comm	2	1,819	\$ 10,889	\$ 19,807,182	6.30%
3	3 Phase	3	402	\$ 30,868	\$ 12,409,085	3.95%
4	3 Ph 0-999 KVA TOD	3A	4	\$ 30,868	\$ 123,473	0.04%
5	Large 1000 KVA TOD	4	5	\$ 74,295	\$ 371,475	0.12%
6	Private Outdoor Lighting	5	-	\$ 74,295	\$ -	0.00%
7	Street & Hwy Lights	6	6	\$ 7,074	\$ 42,445	0.01%
8	Total		31,485	\$ 9,982.18	\$ 314,289,058	100.00%

Exhibit JW-8
COSS: Zero Intercept Analysis

MEADE COUNTY R.E.C.C.
Zero Intercept & Minimum System Analyses

Account 365 - Overhead Conductors and Devices

Description	Size	Cost	Quantity	Actual Unit Cost (\$ per Unit)	Linear Regression Inputs		
					y*n^0.5	n^0.5	xn^0.5
4A CWC	41.74	\$ 11,988.85	13,849	0.87	101.88	117.68	4,912.04
6A CWC	26.25	\$ 2,515.61	100,145	0.03	7.95	316.46	8,306.99
1-0 F CU	105.53	\$ 45,527.84	445,242	0.10	68.23	667.26	70,416.43
1/0 ACSR	105.53	\$ 727,618.26	2,662,746	0.27	445.90	1,631.79	172,203.04
3/0 ACSR	167.80	\$ 2,999,516.29	7,265,722	0.41	1,112.79	2,695.50	452,304.95
2 ACSR	66.37	\$ 7,782,207.72	16,463,793	0.47	1,917.95	4,057.56	269,300.26
4 ACSR	41.74	\$ 869,143.31	4,178,245	0.21	425.20	2,044.08	85,319.71
1/0 WP	105.53	\$ 850.73	6	141.79	347.31	2.45	258.49
4/0 QPC	41.74	\$ 85,671.98	15,947	5.37	678.42	126.28	5,270.99
500 MCM	500.00	\$ 14,115.72	4,079	3.46	221.02	63.87	31,933.52
336.4 WIRE	336.40	\$ 479,760.24	397,535	1.21	760.92	630.50	212,101.47
336.4 QUAD WIRE	1,344.00	\$ 56,211.70	7,089	7.93	667.63	84.20	113,159.69
TOTAL		\$ 13,075,128.25	31,554,398				

Zero Intercept Linear Regression Results

Size Coefficient (\$ per MCM)	0.00159
Zero Intercept (\$ per Unit)	0.26544
R-Square	0.8137

LINEST Array

0.00159	0.26544
0.00114	0.12491
0.81372	360.22128

Plant Classification

Total Number of Units	31,554,398
Zero Intercept (\$/Unit)	\$ 0.27
Minimum System (\$/Unit)	\$ 0.03
Use Min System (M) or Zero Intercept (Z)?	Z
Zero Intercept or Min System Cost (\$)	\$ 8,375,761
Total Cost of Sample	\$ 13,075,128
Percentage of Total	0.6406
Percentage Classified as Customer-Related	64.06%
Percentage Classified as Demand-Related	35.94%

MEADE COUNTY R.E.C.C.
Zero Intercept & Minimum System Analyses

Account 367 - Underground Conductors and Devices

Description	Size	Cost	Quantity	Actual	Linear Regression Inputs		
				Unit Cost (\$ per Unit)	$y^n^{0.5}$	$n^{0.5}$	$xn^{0.5}$
4/0 UG WIRE	211.59	\$ 4,367,580.70	861,823	5.07	4,704.70	928.34	196,428.35
PRIMARY 1/O UG WIRE	105.53	\$ 830,772.94	195,329	4.25	1,879.75	441.96	46,640.08
350 MCM UG	350.00	\$ 69,291.01	9,956	6.96	694.44	99.78	34,922.92
TOTAL		\$ 5,267,644.65	1,067,108				

Zero Intercept Linear Regression Results

Size Coefficient (\$ per MCM)	0.00831
Zero Intercept (\$ per Unit)	3.32772
R-Square	0.9998

LINEST Array

0.00831	3.32772
0.00171	0.33910
0.99977	77.17339

Plant Classification

Total Number of Units	1,067,108
Zero Intercept (\$/Unit)	\$ 3.33
Minimum System (\$/Unit)	\$ 4.25
Use Min System (M) or Zero Intercept (Z)?	Z
Zero Intercept or Min System Cost (\$)	\$ 3,551,035
Total Cost of Sample	\$ 5,267,645
Percentage of Total	0.6741
Percentage Classified as Customer-Related	67.41%
Percentage Classified as Demand-Related	32.59%

MEADE COUNTY R.E.C.C.
Zero Intercept & Minimum System Analyses

Account 368 - Line Transformers

Description	Size	Cost	Quantity	Actual	Linear Regression Inputs			NARUC CAM	
				Unit Cost (\$ per Unit)	y^n^0.5	n^0.5	xn^0.5	Incl?	Qty
167 KVA CONV	167.00	\$ 230,170.93	101	2,278.92	22,902.86	10.05	1,678.33	0	-
1 1/2 CONV TRANS	1.50	\$ 58,862.05	150	392.41	4,806.07	12.25	18.37	1	150
3 CONV TRANS	3.00	\$ 3,021.53	46	65.69	445.50	6.78	20.35	1	46
5 CONV TRANS	5.00	\$ 17,169.86	131	131.07	1,500.14	11.45	57.23	1	131
7 1/2 CONV TRANS	7.50	\$ 600.87	5	120.17	268.72	2.24	16.77	1	5
10 CONV TRANS	10.00	\$ 149,325.60	364	410.24	7,826.79	19.08	190.79	1	364
15 CONV TRANS	15.00	\$ 135,715.17	249	545.04	8,600.60	15.78	236.70	1	249
25 CONV TRANS	25.00	\$ 219,078.09	325	674.09	12,152.27	18.03	450.69	1	325
37 1/2 CONV TRANS	37.50	\$ 232,415.88	272	854.47	14,092.28	16.49	618.47	1	272
50 CONV TRANS	50.00	\$ 218,221.59	222	982.98	14,646.07	14.90	744.98	1	222
75 CONV TRANS	75.00	\$ 355,247.15	214	1,660.03	24,284.20	14.63	1,097.16	0	-
100 CONV TRANS	100.00	\$ 347,139.14	178	1,950.22	26,019.18	13.34	1,334.17	0	-
150 CONV TRANS	150.00	\$ 2,898.44	1	2,898.44	2,898.44	1.00	150.00	0	-
250 CONV TRANS	250.00	\$ 129,967.40	37	3,512.63	21,366.51	6.08	1,520.69	0	-
500 CONV TRANS	500.00	\$ 66,592.72	20	3,329.64	14,890.58	4.47	2,236.07	0	-
1 1/2 CSP TRANS	1.50	\$ 98,019.10	225	435.64	6,534.61	15.00	22.50	1	225
3 CSP TRANS	3.00	\$ 50,963.50	407	125.22	2,526.17	20.17	60.52	1	407
5 CSP TRANS	5.00	\$ 563,574.63	1,074	524.74	17,196.87	32.77	163.86	1	1,074
7 1/2 CSP TRANS	7.50	\$ 9,622.16	47	204.73	1,403.54	6.86	51.42	1	47
10 CSP TRANS	10.00	\$ 2,484,993.35	4,401	564.64	37,458.43	66.34	663.40	1	4,401
15 CSP TRANS	15.00	\$ 7,375,074.68	11,566	637.65	68,576.42	107.55	1,613.18	1	11,566
25 CSP TRANS	25.00	\$ 3,467,341.14	4,113	843.02	54,065.13	64.13	1,603.32	1	4,113
37 1/2 CSP TRANS	37.50	\$ 541,173.76	474	1,141.72	24,856.93	21.77	816.43	1	474
50 CSP TRANS	50.00	\$ 276,751.09	221	1,252.27	18,616.29	14.87	743.30	1	221
75 CSP TRANS	75.00	\$ 6,107.84	2	3,053.92	4,318.90	1.41	106.07	0	-
333 CONV KVA TRANS	333.00	\$ 77,212.47	19	4,063.81	17,713.76	4.36	1,451.51	0	-
SINGLE PHASE 15 KVA PADMOUNT	15.00	\$ 10,852.75	5	2,170.55	4,853.50	2.24	33.54	1	5
SINGLE PHASE 25 KVA PADMOUNT	25.00	\$ 396,305.15	189	2,096.85	28,826.96	13.75	343.69	1	189
SINGLE PHASE 37.5 KVA PADMOUNT	37.50	\$ 147,026.43	107	1,374.08	14,213.58	10.34	387.90	1	107
SINGLE PHASE 50 KVA PADMOUNT	50.00	\$ 68,583.48	28	2,449.41	12,961.06	5.29	264.58	1	28
SINGLE PHASE 75 KVA PADMOUNT	75.00	\$ 36,536.89	11	3,321.54	11,016.29	3.32	248.75	0	-
SINGLE PHASE 100 KVA PADMOUNT	100.00	\$ 6,754.10	2	3,377.05	4,775.87	1.41	141.42	0	-
THREE PHASE 75 KVA PADMOUNT	75.00	\$ 21,093.16	4	5,273.29	10,546.58	2.00	150.00	0	-
THREE PHASE 112.5 KVA PADMOUNT	112.50	\$ 12,142.50	2	6,071.25	8,586.04	1.41	159.10	0	-
THREE PHASE 150 KVA PADMOUNT	150.00	\$ 25,301.50	4	6,325.38	12,650.75	2.00	300.00	0	-
THREE PHASE 225 KVA PADMOUNT	225.00	\$ 9,344.11	1	9,344.11	9,344.11	1.00	225.00	0	-
THREE PHASE 300 KVA PADMOUNT	300.00	\$ 41,550.80	5	8,310.16	18,582.08	2.24	670.82	0	-
THREE PHASE 500 KVA PADMOUNT	500.00	\$ 52,669.51	5	10,533.90	23,554.52	2.24	1,118.03	0	-
THREE PHASE 750 KVA PADMOUNT	750.00	\$ 90,697.42	5	18,139.48	40,561.12	2.24	1,677.05	0	-
THREE PHASE 1000 KVA PADMOUNT	1,000.00	\$ 114,549.46	7	16,364.21	43,295.63	2.65	2,645.75	0	-
THREE PHASE 1500 KVA PADMOUNT	1,500.00	\$ 142,959.67	7	20,422.81	54,033.68	2.65	3,968.63	0	-
THREE PHASE 2000 KVA PADMOUNT	2,000.00	\$ 115,254.33	3	38,418.11	66,542.12	1.73	3,464.10	0	-
THREE PHASE 2500 KVA PADMOUNT	2,500.00	\$ 60,836.50	2	30,418.25	43,017.90	1.41	3,535.53	0	-
TOTAL		\$ 18,469,717.90	25,251						24,621

Zero Intercept Linear Regression Results

Size Coefficient (\$ per MCM) 14.60857
Zero Intercept (\$ per Unit) 430.77040
R-Square 0.9350

LINEST Array

14.60857 430.77040
0.84477 46.26288
0.93504 6,812.47681

**MEADE COUNTY R.E.C.C.
Zero Intercept & Minimum System Analyses**

Plant Classification

Total Number of Units	*	24,621
Zero Intercept (\$/Unit)	\$	430.77
Minimum System (\$/Unit)	\$	65.69
Use Min System (M) or Zero Intercept (Z)?		Z
Zero Intercept or Min System Cost (\$)	\$	10,605,998
Total Cost of Sample	\$	18,469,718
Percentage of Total		0.5742
Percentage Classified as Customer-Related		57.42%
Percentage Classified as Demand-Related		42.58%

* Only single-phase up to 50 KVA should be included
in the Customer-related component per NARUC CAM

<u>Description</u>	<u>Acct</u>	<u>Demand</u>	<u>Customer</u>	<u>Method</u>
Overhead Conductors and Devices	365	0.3594	0.6406	Z
Underground Conductors and Devices	367	0.3259	0.6741	Z
Line Transformers	368	0.4258	0.5742	Z

Exhibit JW-9
Present & Proposed Rates

MEADE COUNTY RECC

Present and Proposed Rates

Rate Class			Revenues							
Classification	Code	Billing Unit	Present Rate	Proposed Rate	Increase (Decrease)	Present Revenue	Proposed Revenue	Increase \$	Increase %	Increase Avg Bill
Residential	1	Customer Charge (per day)	0.686	0.850	0.164	\$ 47,600,540	\$ 49,351,320	\$ 1,750,780	3.68%	\$4.99
		Energy Charge (per kWh)	0.097665	0.097665	-					
Small Comm	2	Customer Charge (per day)	0.816	0.890	0.074	\$ 3,865,790	\$ 3,865,790	\$ -	0.00%	\$0
		Energy Charge (per kWh)	0.104294	0.102400	(0.00189)					
3 Phase	3	Customer Charge (per day) (0-100 KVA)	1.786	1.786	-	\$ 8,968,606	\$ 8,968,606	\$ -	0.00%	\$0
		Customer Charge (per day) (101-1,000 KVA)	3.118	3.118	-					
		Customer Charge (per day) (Over 1,000 KVA)	4.450	4.450	-					
		Energy Charge (per kWh)	0.065794	0.065794	-					
		Demand Charge (per kW)	11.00	11.00	-					
3 Ph 0-999 KVA TOD	3A	Customer Charge (per day)	2.641	2.641	-	\$ 118,695	\$ 118,695	\$ -	0.00%	\$0
		Energy Charge (per kWh)	0.065794	0.065794	-					
		Demand Charge (per kW)	11.00	11.00	-					
Large 1000 KVA TOD	4	Customer Charge (Utility Transformer)	805.93	805.93	-	\$ 1,066,098	\$ 1,066,098	\$ -	0.00%	\$0
		Customer Charge (Customer Transformer)	142.23	142.23	-					
		Energy Charge (per kWh) (First 300 kWh/kWh)	0.060553	0.060553	-					
		Energy Charge (per kWh) (All remaining kWh)	0.052130	0.052130	-					
		Demand Charge (per kW)	10.50	10.50	-					
Private Outdoor Lighting	5	175W Unmetered	10.93	10.93	-	\$ 1,467,468	\$ 1,467,468	\$ -	0.00%	\$ -
		175W Metered	4.77	4.77	-					
		400W Unmetered	16.42	16.42	-					
		400W Metered	4.77	4.77	-					
Street & Hwy Lights	6	175W	9.98	9.98	-	\$ 146,713	\$ 146,713	\$ -	0.00%	\$ -
		400W	15.72	15.72	-					
Nucor	SC	Special Contract				\$ 21,733,241	\$ 21,733,241	\$ -	0.00%	\$ -
TOTAL						\$ 84,967,150	\$ 86,717,930	\$ 1,750,780	2.06%	

Target: \$ 1,752,650
Variance \$: \$ (1,870)
Variance %: -0.11%

Meade County RECC

Residential

1

Test Year Rate					Proposed Rates				
	Billing Units	Rate	Calculated Billings		Billing Units	Rate	Calculated Billings	Incr	
Customer Charge					Customer Charge				
	<i>Customers</i>	<i>Per Day</i>				<i>Customers</i>	<i>Per Day</i>		
Jan to Dec	350,975	\$ 0.686	\$ 7,323,386		Jan to Dec	350,975	\$ 0.850	\$ 9,074,166	24%
Energy Charge					Energy Charge				
	<i>kWh</i>	<i>Per kWh</i>				<i>kWh</i>	<i>Per kWh</i>		
Jan to Dec	333,689,905	\$0.097665	\$ 32,589,825		Jan to Dec	333,689,905	\$0.097665	\$ 32,589,825	0%
	<i>Avg</i>	<i>951</i>							
Other Charges					Other Charges				
Fuel Adjustment Clause		\$0.01233	\$ 4,115,121		Fuel Adjustment Clause		\$ 4,115,121	0%	
Environmental Surcharge		\$0.00737	\$ 2,459,830		Environmental Surcharge		\$ 2,459,830	0%	
Member Rate Stability		\$0.00724	\$ (1,303,711)		Member Rate Stability		\$ (1,303,711)	0%	
Non-FAC PPA		\$0.00724	2,416,089		Non-FAC PPA		2,416,089	0%	
Total Rate Revenue			<u>\$ 47,600,540</u>		Total Rate Revenue		<u>\$ 49,351,320</u>	4%	
Revenue Per Books			\$ 47,540,629		Difference from Test Year		\$ 1,750,780		
Difference			\$ 59,911		Percent Change from Test Year		3.7%		
Percent Difference			0.13%		Avg Incr/(Decr) Per Customer Per Month		\$ 4.99		

Meade County RECC

Small Comm

2

Test Year Rate				Proposed Rates				
	Billing Units	Rate	Calculated Billings		Billing Units	Rate	Calculated Billings	Incr
Customer Charge				Customer Charge				
	<i>Customers</i>	<i>Per Day</i>			<i>Customers</i>	<i>Per Day</i>		
Jan to Dec	21,823	\$ 0.816	\$ 541,647	Jan to Dec	21,823	\$ 0.890	\$ 590,767	9%
Energy Charge				Energy Charge				
	<i>kWh</i>	<i>Per kWh</i>			<i>kWh</i>	<i>Per kWh</i>		
Jan to Dec	25,940,828	\$0.104294	\$ 2,705,473	Jan to Dec	25,940,828	\$0.102400	\$ 2,656,353	-2%
	<i>Avg</i>	<i>1,189</i>						
Other Charges				Other Charges				
Fuel Adjustment Clause			\$ 328,843	Fuel Adjustment Clause			\$ 328,843	0%
Environmental Surcharge			\$ 199,840	Environmental Surcharge			\$ 199,840	0%
Member Rate Stability			\$ (106,633)	Member Rate Stability			\$ (106,633)	0%
Non-FAC PPA			196,619	Non-FAC PPA			\$ 196,619	0%
Total Rate Revenue			<u>\$ 3,865,790</u>	Total Rate Revenue			<u>\$ 3,865,790</u>	0%
Revenue Per Books			\$ 3,850,728	Difference from Test Year			\$ -	
Difference			\$ 15,062	Percent Change from Test Year			0%	
Percent Difference			0.39%	Avg Incr/(Decr) Per Customer Per Month			\$ -	

Meade County RECC

3 Phase

3

Test Year Rate				Proposed Rates				
	Billing Units	Rate	Calculated Billings		Billing Units	Rate	Calculated Billings	Incr
Customer Charge				Customer Charge				
	<i>Customers</i>	<i>Per Day</i>			<i>Customers</i>	<i>Per Day</i>		
Charge 0-100 KVA	-	\$ 1.786	\$ -	Charge 0-100 KVA	-	\$ 1.786	\$ -	
Charge 101-1,000 KVA	4,728	\$ 3.118	\$ 448,400	Charge 101-1,000 KVA	4,728	\$ 3.118	\$ 448,400	0%
Charge Over 1,000 KVA	96	\$ 4.450	\$ 12,994	Charge Over 1,000 KVA	96	\$ 4.450	\$ 12,994	0%
Total	4,824		\$ 461,394	Total	4,824		\$ 461,394	0%
Energy Charge				Energy Charge				
	<i>kWh</i>	<i>Per kWh</i>			<i>kWh</i>	<i>Per kWh</i>		
Jan to Dec	65,478,568	\$0.065794	\$ 4,308,097	Jan to Dec	65,478,568	\$0.065794	\$ 4,308,097	0%
Avg	13,574							
Demand Charge				Demand Charge				
	<i>kW</i>	<i>Per kW</i>			<i>kW</i>	<i>Per kW</i>		
Jan to Dec	244,529	\$11.00	\$ 2,689,823	Jan to Dec	244,529	\$11.00	\$ 2,689,823	0%
Other Charges				Other Charges				
Fuel Adjustment Clause			\$ 807,350	Fuel Adjustment Clause			\$ 807,350	0%
Environmental Surcharge			\$ 483,927	Environmental Surcharge			\$ 483,927	0%
Member Rate Stability			\$ (259,028)	Member Rate Stability			\$ (259,028)	0%
Non-FAC PPA			477,042	Non-FAC PPA			\$ 477,042	0%
Total Rate Revenue			<u>\$ 8,968,606</u>	Total Rate Revenue			<u>\$ 8,968,606</u>	0%
Revenue Per Books			\$ 8,865,791	Difference from Test Year			\$ -	
Difference			\$ 102,815	Percent Change from Test Year			0%	
Percent Difference			1.16%	Avg Incr/(Decr) Per Customer Per Month			\$ -	

Meade County RECC
3 Ph 0-999 KVA TOD
3A

Test Year Rate				Proposed Rates				
	Billing Units	Rate	Calculated Billings		Billing Units	Rate	Calculated Billings	Incr
Customer Charge				Customer Charge				
	<i>Customers</i>	<i>Per Day</i>			<i>Customers</i>	<i>Per Day</i>		
Jan to Dec	48	\$ 2.641	\$ 46,270	Jan to Dec	48	\$ 2.641	\$ 46,270	0%
Energy Charge				Energy Charge				
	<i>kWh</i>	<i>Per kWh</i>			<i>kWh</i>	<i>Per kWh</i>		
Jan to Dec	881,159	\$0.065794	\$ 57,975	Jan to Dec	881,159	\$0.065794	\$ 57,975	0%
	<i>Avg</i>	<i>18,357</i>						
Demand Charge				Demand Charge				
	<i>kW</i>	<i>Per kW</i>			<i>kW</i>	<i>Per kW</i>		
Jan to Dec	3,333	\$11.00	\$ 36,663	Jan to Dec	3,333	\$11.00	\$ 36,663	0%
Other Charges				Other Charges				
Fuel Adjustment Clause			\$ 12,994	Fuel Adjustment Clause			\$ 12,994	0%
Environmental Surcharge			\$ 7,617	Environmental Surcharge			\$ 7,617	0%
Member Rate Stability			\$ (4,073)	Member Rate Stability			\$ (4,073)	0%
Non-FAC PPA			7,518	Non-FAC PPA			\$ 7,518	0%
Total Rate Revenue			<u>\$ 118,695</u>	Total Rate Revenue			<u>\$ 118,695</u>	0%
Revenue Per Books			\$ 117,069	Difference from Test Year			\$ -	
Difference			\$ 1,626	Percent Change from Test Year			0%	
Percent Difference			1.39%	Avg Incr/(Decr) Per Customer Per Month			\$ -	

Meade County RECC
Large 1000 KVA TOD
4

Test Year Rate				Proposed Rates				
	Billing Units	Rate	Calculated Billings		Billing Units	Rate	Calculated Billings	Incr
Customer Charge				Customer Charge				
	<i>Customers</i>	<i>Per Month</i>			<i>Customers</i>	<i>Per Month</i>		
Jan-Dec (Utility XF)	55	\$ 805.930	\$ 44,326	Jan-Dec (Utility XF)	55	\$ 805.930	\$ 44,326	0%
Jan-Dec (Customer XF)	-	\$ 142.230	\$ -	Jan-Dec (Customer XF)	-	\$ 142.230	\$ -	
Total	55		\$ 44,326	Total	55		\$ 44,326	0%
Energy Charge				Energy Charge				
	<i>kWh</i>	<i>Per kWh</i>			<i>kWh</i>	<i>Per kWh</i>		
First 300 kWh/KVA	6,968,834	\$0.060553	\$ 421,984	First 300 kWh/KVA	6,968,834	\$0.060553	\$ 421,984	0%
All Remaining kWh	-	\$0.052130	\$ -	All Remaining kWh	-	\$0.052130	\$ -	
Total	6,968,834		\$ 421,984	Total	6,968,834		\$ 421,984	0%
Avg	126,706							
Demand Charge				Demand Charge				
	<i>kW</i>	<i>Per kW</i>			<i>kW</i>	<i>Per kW</i>		
Jan to Dec	41,546	\$10.50	\$ 436,232	Jan to Dec	41,546	\$10.50	\$ 436,232	0%
Other Charges				Other Charges				
Fuel Adjustment Clause			\$ 88,640	Fuel Adjustment Clause			\$ 88,640	0%
Environmental Surcharge			\$ 51,610	Environmental Surcharge			\$ 51,610	0%
Member Rate Stability			\$ (28,088)	Member Rate Stability			\$ (28,088)	0%
Non-FAC PPA			51,393	Non-FAC PPA			\$ 51,393	0%
Total Rate Revenue			<u>\$ 1,066,098</u>	Total Rate Revenue			<u>\$ 1,066,098</u>	0%
Revenue Per Books			\$ 1,061,262	Difference from Test Year			\$ -	
Difference			\$ 4,836	Percent Change from Test Year			0%	
Percent Difference			0.46%	Avg Incr/(Decr) Per Customer Per Month			\$ -	

Meade County RECC
Private Outdoor Lighting
5

Description	Test Year Rate			Calculated Billings
	Billing Units	Rate		
Yard Lights	<i>Average Monthly Lights</i>	<i>Per Light</i>	<i>Annual Billings</i>	
	Kwh			
175W Unmetered		9,199	10.93	\$ 1,206,497
175W Metered		75	4.77	\$ 4,274
400W Unmetered		1,261	16.42	\$ 248,517
400W Metered		143	4.77	\$ 8,181
Total	10,129,708	10,678		\$ 1,467,468
Total				<u>\$ 1,467,468</u>
Revenue Per Books				\$ 1,490,766
Difference				\$ (23,297)
Percent Difference				-1.563%

Description	Proposed Rates			Calculated Billings	Incr
	Billing Units	Rate			
Yard Lights	<i>Monthly Lights</i>	<i>Per Light</i>	<i>Annual Billings</i>		
	Kwh				
175W Unmetered		9,199	10.93	\$ 1,206,497	0%
175W Metered		75	4.77	\$ 4,274	0%
400W Unmetered		1,261	16.42	\$ 248,517	0%
400W Metered		143	4.77	\$ 8,181	0%
Total	10,129,708	10,678		\$ 1,467,468	0%
Total Rate Revenue				<u>\$ 1,467,468</u>	0%
Difference from Test Year				\$ -	
Percent Change from Test Year					0%
Avg Incr/(Decr) Per Customer Per Month				\$ -	

Meade County RECC

Street & Hwy Lights

6

Description	Test Year Rate			Calculated Billings
	Billing Units	Rate		
Yard Lights				
	Kwh	Monthly Lights Per Light	Annual Billings	
175 W		434	9.98	\$ 51,986
400 W		373	15.72	\$ 70,331
Total	1,051,078	807		\$ 122,317
Other Charges				
Fuel Adjustment Clause				\$ 13,152
Environmental Surcharge				\$ 7,762
Member Rate Stability				\$ (4,194)
Non-FAC PPA				7,676
Total				<u>\$ 146,713</u>
Revenue Per Books				\$ 145,129
Difference				\$ 1,583
Percent Difference				1.091%

Description	Proposed Rates			Calculated Billings	Incr
	Billing Units	Rate			
Yard Lights					
	Kwh	Monthly Lights Per Light	Annual Billings		
175 W		434	9.98	\$ 51,986	0%
400 W		373	15.72	\$ 70,331	0%
Total	1,051,078	807		\$ 122,317	0%
Other Charges					
Fuel Adjustment Clause				\$ 13,152	0%
Environmental Surcharge				\$ 7,762	0%
Member Rate Stability				\$ (4,194)	0%
Non-FAC PPA				\$ 7,676	0%
Total Rate Revenue				<u>\$ 146,713</u>	0%
Difference from Test Year				\$ -	
Percent Change from Test Year					0%
Avg Incr/(Decr) Per Customer Per Month				\$ -	

Meade County RECC
Summary of Consumption Analysis

Customer Class	Rate Code	kWh	Revenue Per Books	Test Year Rate Calculated Billings	Difference	Percentage Difference
Residential	1	333,689,905	\$ 47,540,629	\$ 47,600,540	\$ 59,911	0.13%
Small Comm	2	25,940,828	3,850,728	3,865,790	15,062	0.39%
3 Phase	3	65,478,568	8,865,791	8,968,606	102,815	1.16%
3 Ph 0-999 KVA TOD	3A	881,159	117,069	118,695	1,626	1.39%
Large 1000 KVA TOD	4	6,968,834	1,061,262	1,066,098	4,836	0.46%
Private Outdoor Lighting	5	10,129,708	1,490,766	1,467,468	(23,297)	-1.56%
Street & Hwy Lights	6	1,051,078	145,129	146,713	1,583	1.09%
<i>Nucor</i>	SC	527,878,556	21,733,241	21,733,241		
		444,140,080	\$ 84,804,615	\$ 84,967,150	\$ 162,535	0.19%

MEADE COUNTY RECC
Monthly Base Rate Increase by KWH
Residential

#	Monthly kWh	Present Base Rates				Proposed Base Rates				Increase	
		Customer	Energy	Riders	Total	Customer	Energy	Riders	Total	\$	%
		\$ 20.58	\$ 0.09767	\$ 0.03418		\$ 25.50	\$ 0.09767	\$ 0.03418			
1	-	\$ 20.58	\$ -	\$ 2.01	\$ 22.59	\$ 25.50	\$ -	\$ 2.01	\$ 27.51	\$ 4.92	21.8%
2	100	\$ 20.58	\$ 9.77	\$ 2.01	\$ 32.36	\$ 25.50	\$ 9.77	\$ 2.01	\$ 37.28	\$ 4.92	15.2%
2	200	\$ 20.58	\$ 19.53	\$ 2.01	\$ 42.12	\$ 25.50	\$ 19.53	\$ 2.01	\$ 47.04	\$ 4.92	11.7%
3	300	\$ 20.58	\$ 29.30	\$ 2.01	\$ 51.89	\$ 25.50	\$ 29.30	\$ 2.01	\$ 56.81	\$ 4.92	9.5%
4	400	\$ 20.58	\$ 39.07	\$ 2.01	\$ 61.66	\$ 25.50	\$ 39.07	\$ 2.01	\$ 66.58	\$ 4.92	8.0%
2	500	\$ 20.58	\$ 48.83	\$ 2.01	\$ 71.42	\$ 25.50	\$ 48.83	\$ 2.01	\$ 76.34	\$ 4.92	6.9%
3	600	\$ 20.58	\$ 58.60	\$ 2.01	\$ 81.19	\$ 25.50	\$ 58.60	\$ 2.01	\$ 86.11	\$ 4.92	6.1%
4	700	\$ 20.58	\$ 68.37	\$ 2.01	\$ 90.96	\$ 25.50	\$ 68.37	\$ 2.01	\$ 95.88	\$ 4.92	5.4%
5	800	\$ 20.58	\$ 78.13	\$ 2.01	\$ 100.72	\$ 25.50	\$ 78.13	\$ 2.01	\$ 105.64	\$ 4.92	4.9%
6	900	\$ 20.58	\$ 87.90	\$ 2.01	\$ 110.49	\$ 25.50	\$ 87.90	\$ 2.01	\$ 115.41	\$ 4.92	4.5%
7	1,000	\$ 20.58	\$ 97.67	\$ 2.01	\$ 120.25	\$ 25.50	\$ 97.67	\$ 2.01	\$ 125.17	\$ 4.92	4.1%
8	1,100	\$ 20.58	\$ 107.43	\$ 2.01	\$ 130.02	\$ 25.50	\$ 107.43	\$ 2.01	\$ 134.94	\$ 4.92	3.8%
9	1,200	\$ 20.58	\$ 117.20	\$ 2.01	\$ 139.79	\$ 25.50	\$ 117.20	\$ 2.01	\$ 144.71	\$ 4.92	3.5%
10	1,300	\$ 20.58	\$ 126.96	\$ 2.01	\$ 149.55	\$ 25.50	\$ 126.96	\$ 2.01	\$ 154.47	\$ 4.92	3.3%
11	1,400	\$ 20.58	\$ 136.73	\$ 2.01	\$ 159.32	\$ 25.50	\$ 136.73	\$ 2.01	\$ 164.24	\$ 4.92	3.1%
12	1,500	\$ 20.58	\$ 146.50	\$ 2.01	\$ 169.09	\$ 25.50	\$ 146.50	\$ 2.01	\$ 174.01	\$ 4.92	2.9%
13	1,600	\$ 20.58	\$ 156.26	\$ 2.01	\$ 178.85	\$ 25.50	\$ 156.26	\$ 2.01	\$ 183.77	\$ 4.92	2.8%
14	1,700	\$ 20.58	\$ 166.03	\$ 2.01	\$ 188.62	\$ 25.50	\$ 166.03	\$ 2.01	\$ 193.54	\$ 4.92	2.6%
15	1,800	\$ 20.58	\$ 175.80	\$ 2.01	\$ 198.39	\$ 25.50	\$ 175.80	\$ 2.01	\$ 203.31	\$ 4.92	2.5%
16	1,900	\$ 20.58	\$ 185.56	\$ 2.01	\$ 208.15	\$ 25.50	\$ 185.56	\$ 2.01	\$ 213.07	\$ 4.92	2.4%
17	2,000	\$ 20.58	\$ 195.33	\$ 2.01	\$ 217.92	\$ 25.50	\$ 195.33	\$ 2.01	\$ 222.84	\$ 4.92	2.3%
18	2,100	\$ 20.58	\$ 205.10	\$ 2.01	\$ 227.69	\$ 25.50	\$ 205.10	\$ 2.01	\$ 232.61	\$ 4.92	2.2%
19	2,200	\$ 20.58	\$ 214.86	\$ 2.01	\$ 237.45	\$ 25.50	\$ 214.86	\$ 2.01	\$ 242.37	\$ 4.92	2.1%
20	2,300	\$ 20.58	\$ 224.63	\$ 2.01	\$ 247.22	\$ 25.50	\$ 224.63	\$ 2.01	\$ 252.14	\$ 4.92	2.0%
21	2,400	\$ 20.58	\$ 234.40	\$ 2.01	\$ 256.99	\$ 25.50	\$ 234.40	\$ 2.01	\$ 261.91	\$ 4.92	1.9%
22	2,500	\$ 20.58	\$ 244.16	\$ 2.01	\$ 266.75	\$ 25.50	\$ 244.16	\$ 2.01	\$ 271.67	\$ 4.92	1.8%
23	2,600	\$ 20.58	\$ 253.93	\$ 2.01	\$ 276.52	\$ 25.50	\$ 253.93	\$ 2.01	\$ 281.44	\$ 4.92	1.8%
24	2,700	\$ 20.58	\$ 263.70	\$ 2.01	\$ 286.29	\$ 25.50	\$ 263.70	\$ 2.01	\$ 291.21	\$ 4.92	1.7%
25	2,800	\$ 20.58	\$ 273.46	\$ 2.01	\$ 296.05	\$ 25.50	\$ 273.46	\$ 2.01	\$ 300.97	\$ 4.92	1.7%
26	2,900	\$ 20.58	\$ 283.23	\$ 2.01	\$ 305.82	\$ 25.50	\$ 283.23	\$ 2.01	\$ 310.74	\$ 4.92	1.6%
27	3,000	\$ 20.58	\$ 293.00	\$ 2.01	\$ 315.58	\$ 25.50	\$ 293.00	\$ 2.01	\$ 320.50	\$ 4.92	1.6%
AVG	951	\$ 20.58	\$ 92.86		\$ 113.44	\$ 25.50	\$ 92.86	\$ 2.01	\$ 120.37	\$ 6.93	6.1%