RESOLUTION NO. 2025-05-20

A RESOLUTION OF EAST PENDLETON WATER DISTRICT ADJUSTING ITS WATER RATES TO OFFSET THE CITY OF FALMOUTH, WHOLESALE RATE INCREASE

WHEREAS, the City of Falmouth supplies wholesale water to the East Pendleton Water District;

WHEREAS, Effective May 23, 2025, The City of Falmouth's wholesale rate increased from \$1.98 per thousand gallons to \$2.65 per 1,000 gallons;

WHEREAS, based upon the water purchases from the City of Falmouth during the 12-month period from May 2024 to April 2025, the estimated annual increased cost to East Pendleton Water District will be \$71,737.

WHEREAS, KRS 278.015 and 807 KAR 5:068 provide for East Pendleton Water District to increase its water rates to adjust for the City of Falmouth wholesale rate increase via a Purchased Water Adjustment ("PWA").

NOW, THEREFORE, THE EAST PENDLETON WATER DISTRICT BOARD OF COMMISSIONERS DOES HEREBY RESOLVE AS FOLLOWS:

Section 1. The facts, recitals, and statements contained in the foregoing preamble of this Resolution are true and correct and are hereby affirmed and incorporated as a part of this Resolution.

Section 2. The PWA factor is \$0.7548 per thousand gallons; rounded to \$0.76 per thousand gallons.

Section 3. All tiers of water usage and the wholesale water rate set forth in East Pendleton Water District's existing tariff shall be increased by \$0.76 per thousand gallons, subject to adjustments that may be made by the Kentucky Public Service Commission.

Section 4. The monthly water rates to be charged to and collected from the customers and users of the water system of East Pendleton Water District shall immediately be published on the East Pendleton Water District's website and posted for public viewing at the East Pendleton Water District building. The rates set forth in Exhibit B are subject to adjustments that may be made by the Kentucky Public Service Commission, and final approved rates shall be published in the Falmouth Outlook prior to customers' first billing statements received at the new rate. These monthly rates shall be in effect for all water service rendered on and after June 13th, 2025, unless otherwise directed by the Kentucky Public Service Commission approval.

Section 5. The Chairman, Secretary, and General Manager, hereby authorized and directed to execute and file the PWA Application, Tariff Sheet, and all other documents that may be required by the Kentucky Public Service Commission.

Section 6. This Resolution shall take effect upon its adoption.

ADOPTED BY THE EAST PENDLETON WATER DISTRICT BOARD OF COMMISSIONERS at a meeting held on May 20th, 2025, signed by the Chairman, and attested by the Secretary.

Signed:

Lisa Cobb, Chairman

Keith Gunkel, Secretary