

CITIPOWER, LLC

**QUARTERLY REPORT OF GAS COST
RECOVERY RATE CALCULATION**

Date Filed:

May 31, 2025

Date Rated to be Effective:

July 1, 2025

Reporting Period is Calendar Quarter Ended:

March 31, 2025

CITIPOWER, LLC

SCHEDULE I

GAS COST RECOVERY RATE SUMMARY

<u>Component</u>	<u>Unit</u>	<u>Amount</u>
Expected Gas Cost (EGC)	\$/Mcf	\$6.7684
Refund Adjustment (RA)	\$/Mcf	\$0.0000
Actual Adjustment (AA)	\$/Mcf	\$0.1479
Balance Adjustment (BA)	\$/Mcf	(\$0.0010)
Gas Cost Recovery Rate (GCR)	\$/Mcf	\$6.9153

to be effective for service rendered from July2025 through September 2025

A. EXPECTED GAS COST CALCULATION	<u>Unit</u>	<u>Amount</u>
Total Expected Gas Cost (Sch II)	\$/Mcf	\$486,749
/Sales for the 12 months ended 3/25	\$/Mcf	71,915
Expected Gas Cost	\$/Mcf	\$6.7684
B. REFUND ADJUSTMENT CALCULATION	<u>Unit</u>	<u>Amount</u>
Supplier Refund Adjustment for Reporting Period (Sch III)	\$/Mcf	\$0.0000
+Previous Quarter Supplier Refund Adjustment	\$/Mcf	\$0.0000
+Second Previous Quarter Supplier Refund Adjustment	\$/Mcf	\$0.0000
+Third Previous Quarter Supplier Refund Adjustment	\$/Mcf	\$0.0000
=Refund Adjustment (RA)	\$ Mcf	\$0.0000
C. ACTUAL ADJUSTMENT CALCULATION	<u>Unit</u>	<u>Amount</u>
Actual Adjustment for the Reporting Period (Sch IV)	\$/Mcf	\$0.1479
+Previous Quarter Reported Actual Adjustment	\$/Mcf	\$0.0000
+Second Previous Quarter Reported Actual Adjustment	\$/Mcf	\$0.0000
+Third Previous Quarter Reported Actual Adjustment	\$/Mcf	\$0.0000
=Actual Adjustment (AA)	\$ Mcf	\$0.1479
D. BALANCE ADJUSTMENT CALCULATION	<u>Unit</u>	<u>Amount</u>
Balance Adjustment for the Reporting Period (Sch V)	\$/Mcf	\$0.0003
+Previous Quarter Reported Balance Adjustment	\$/Mcf	\$0.0001
+Second Previous Quarter Reported Balance Adjustment	\$/Mcf	(\$0.0013)
+Third Previous Quarter Reported Balance Adjustment	\$/Mcf	(\$0.0001)
=Balance Adjustment (BA)	\$ Mcf	(\$0.0010)

CITIPOWER, LLC

SCHEDULE II

EXPECTED GAS COST

(1) Supplier	(2) Dth	(3) Btu Conversion Factor	(4) Mcf	(5) Rate	(6) (4) x (5) Cost
Greystone			71,915	\$6.7684	\$486,749

Totals			71,915		\$486,749
--------	--	--	--------	--	-----------

Line loss for 12 months ended 3/31/2025 is based on purchases of 71,915
and sales of 71,915 Mcf. 0.00%

	<u>Unit</u>	<u>Amount</u>
Total Expected Cost of Purchases (6)		\$486,749
/ Mcf Purchases (4)		71,915
= Average Expected Cost Per Mcf Purchased		\$6.7684
x Allowable Mcf Purchases (must not exceed Mcf sales / .95)		71,915
= Total Expected Gas Cost (to Schedule IA)		\$486,749

CITIPOWER, LLC

SCHEDULE IV

ACTUAL ADJUSTMENT

<u>Particulars</u>	<u>Unit</u>	<u>Jan-25</u>	<u>Feb-25</u>	<u>Mar-25</u>
Total Supply Volumes Purchased	Mcf	15,313	11,862	7,051
Total Cost of Volumes Purchased	\$	\$97,027	\$72,747	\$41,478
/ Total Sales *	Mcf	15,313	11,862	7,051
= Unit Cost of Gas	\$/Mcf	\$6.3362	\$6.1330	\$5.8823
- EGC in Effect for Month	\$/Mcf	\$5.8616	\$5.8616	\$5.8616
= Difference	\$/Mcf	\$0.4746	\$0.2714	\$0.0207
x Actual Sales during Month	Mcf	15,313	11,862	7,051
= Monthly Cost Difference	\$	\$7,268	\$3,219	\$146
Total Cost Difference				\$ \$10,633
/ Sales for 12 months ended 3/31/25				Mcf 71,915
= Actual Adjustment for the Reporting Period (to Sch IC)				\$0.1479

* May not be less than 95% of supply volume

SCHEDULE V
BALANCE ADJUSTMENT

Appendix B
Page 6

For the 3 month period ended

March 31, 2025

Case No. **2024-00027**

Line	Particulars	Unit	Amount
	Utility Gas Management		
(1)	Total cost difference from actual adjustment used to compute		
1	AA of the GCR effective four quarters prior to the effective date of the currently effective GCR.	\$	-
2 Less:	Dollars amount resulting from the AA of - \$/MCF as used to compute the GCR in effect four quarters prior to the effective date of the currently effective GCR times the sales of 71,915		
3	MCF during the 12 month period the AA was in effect.	\$	0.00
4 Equals:	Balance Adjustment for the AA.	\$	-
(3)	Total Supplier Refund Adjustment including interest used to compute RA of the GCR effective four quarters prior to the effective date of the currently effective GCR.	\$	-
5			
6 Less:	Dollar amount resulting from the RA of - \$/MCF as used to compute the OCR in effect four quarters prior to the effective GCR times the sales of 71,915 MCF		
7	during the 12 month period the RA was in effect.	\$	-
8 Equals:	Balance Adjustment for the RA.	\$	-
(3)	Total Balance Adjustment used to compute RA of the GCR effective four quarters prior to the effective date of the currently effective GCR.	\$	(125)
9			
10 Less:	Dollar amount resulting from the BA of (0.0020) \$/MCF four quarters prior to the effective date of the currently effective GCR times the sales of 71,915 MCF during the 12 month		
11	period the BA was in effect.	\$	(143.83)
12 Equals:	Balance Adjustment for the BA.	\$	19.06
13	Total Balance Adjustment Amount (1) + (2) + (3)	\$	19.06
14	Divided ÷ Sales for 12 months ended 3/31/2025	\$	71,915
15 Equals:	Balance Adjustment for the Rep V.P. of Operations	\$/MCF	0.0003

Citipower, LLC
Quarterly Report of Gas Cost
Schedule II - Expected Gas Cost

Expected

Month	Greystone		
	MCF	Cost p/mcf	Total
Apr-24	4,996	6.7684	33,818
May-24	3,371	6.7684	22,813
Jun-24	2,487	6.7684	16,830
Jul-24	2,791	6.7684	18,893
Aug-24	2,716	6.7684	18,384
Sep-24	2,339	6.7684	15,833
Oct-24	3,882	6.7684	26,272
Nov-24	4,325	6.7684	29,270
Dec-24	10,783	6.7684	72,981
Jan-25	15,313	6.7684	103,646
Feb-25	11,862	6.7684	80,284
Mar-25	7,051	6.7684	47,726
	71,915		486,749

NYMEX Strip	4.1403
Greystone	1.5000
Citigas	1.1281
Total Price	6.7684

Citigas, LLC
PO Box 39599
Greensboro, NC 27438

INVOICE

Date: February 1, 2025

Sold to: Citipower, LLC
PO Box 1309
Whitley City, KY 42653

SALES MONTH: January-25

Invoiced from Greystone, LLC	\$69,294.84
------------------------------	-------------

MCFs	14,186.10
------	-----------

Marketing fee @ \$0.977/mcf	\$13,859.82
-----------------------------	-------------

Total amount due for Greystone purchase	\$83,154.66
---	-------------

XXXXXXXX XXXXXXX XXXXXXXXXXX XXXXXXX XXXXXXX XXXXXXX XXXXXXXXXXXXXXXXXXX XXXXXXX

Invoiced from Citizens Gas Utility District	\$11,381.75
---	-------------

MCFs	1,127.00
------	----------

Transportation @ .25/mcf	\$281.75
--------------------------	----------

Marketing fee @ \$1.96/mcf	\$2,208.92
----------------------------	------------

Total amount due for Citizens purchase	\$13,872.42
--	-------------

Total MCFs Sold	15,313.10	per Citipower reports
-----------------	-----------	-----------------------

Total due for month	\$97,027.08
---------------------	-------------

Citigas, LLC
PO Box 39599
Greensboro, NC 27438

INVOICE

Date: March 1, 2025

Sold to: Citipower, LLC
PO Box 1309
Whitley City, KY 42653

SALES MONTH: February-25

Invoiced from Greystone, LLC	\$55,600.10
------------------------------	-------------

MCFs	11,382.50
------	-----------

Marketing fee @ \$0.977/mcf	\$11,120.70
-----------------------------	-------------

Total amount due for Greystone purchase	\$66,720.80
---	-------------

XXXXXXXX XXXXXXX XXXXXXXXXXX XXXXXXX XXXXXXX XXXXXXX XXXXXXXXXXXXXXXXXXX XXXXXXX

Invoiced from Citizens Gas Utility District	\$4,967.37
---	------------

MCFs	479.00
------	--------

Transportation @ .25/mcf	\$119.75
--------------------------	----------

Marketing fee @ \$1.96/mcf	\$938.84
----------------------------	----------

Total amount due for Citizens purchase	\$6,025.96
--	------------

Total MCFs Sold	11,861.50 per Citipower reports
-----------------	---------------------------------

Total due for month	\$72,746.76
---------------------	-------------

Citigas, LLC
PO Box 39599
Greensboro, NC 27438

INVOICE

Date: April 1, 2025

Sold to: Citipower, LLC
PO Box 1309
Whitley City, KY 42653

SALES MONTH: March-25

Invoiced from Greystone, LLC	\$34,345.79
------------------------------	-------------

MCFs	7,031.30
------	----------

Marketing fee @ \$0.977/mcf	\$6,869.58
-----------------------------	------------

Total amount due for Greystone purchase	\$41,215.37
---	-------------

XXXXXXXX XXXXXXX XXXXXXXXXXX XXXXXXX XXXXXXX XXXXXXX XXXXXXXXXXXXXXXXXXX XXXXXXX

Invoiced from Citizens Gas Utility District	\$218.40
---	----------

MCFs	20.00
------	-------

Transportation @ .25/mcf	\$5.00
--------------------------	--------

Marketing fee @ \$1.96/mcf	\$39.20
----------------------------	---------

Total amount due for Citizens purchase	\$262.60
--	----------

Total MCFs Sold	7,051.30	per Citipower reports
-----------------	----------	-----------------------

Total due for month	\$41,477.97
---------------------	-------------

Greystone, LLC
P.O. Box 21927
Lexington, KY 40522
Tel (859) 321-1500

INVOICE 052825.17

5.28.2025

BILL TO

Citigas, LLC
2309 Cone Blvd.
Suite 200
Greensboro, NC 27408

Bank Wire Instructions for Payment:

[REDACTED]
[REDACTED]
[REDACTED]
[REDACTED]

QUANTITY	DESCRIPTION	UNIT PRICE	TOTAL
14,186.1 Mcf	January, 2025 Gas Supply - Citipower	\$4.8847	\$69,294.84
11,382.5 Mcf	February, 2025 Gas Supply – Citipower	\$4.8847	\$55,600.10
7,031.3 Mcf	March, 2025 Gas Supply - Citipower	\$4.8847	\$34,345.79

TOTAL

\$159,240.73

TOTAL DUE 06.25.25

Citizens Gas Utility District Of Scott and Morgan Counties

12519 Scott Highway • P.O. Box 320 • Helenwood, TN. 37755

Phone: (423) 569-4457

Fax: (423) 569-5303

www.citizensgas.org

Invoice

Date: February 17, 2025

Number: 125-CitiGas

To: CitiGas, LLC.

2309 Cone Blvd.

Suite 200

Greensboro, NC. 27408

Due: February 28, 2025

Quantity	Description	Unit Price	Amount
	January 2025 DELIVERIES		
	Isham Road East Compressor: 1325 DTH \$ 8.59		\$ 11,381.75
	(1127 MCF * 1.176 BTU = 1325 DTH)		
	(TGP – 500 Leg Index for March 2024 plus \$5.00)		
		TOTAL DUE	\$ 11,381.75

Citizens Gas Utility District Of Scott and Morgan Counties

12519 Scott Highway • P.O. Box 320 • Helenwood, TN. 37755

Phone: (423) 569-4457

Fax: (423) 569-5303

www.citizensgas.org

Invoice

Date: MARCH 10, 2025

Number: 225-CitiGas

To: CitiGas, LLC.

2309 Cone Blvd.

Suite 200

Greensboro, NC. 27408

Due: MARCH 31, 2025

Quantity	Description	Unit Price	Amount
	FEBRUARY 2025 DELIVERIES		
	Isham Road East Compressor: 569 DTH \$ 8.73		\$ 4,967.37
	(479 MCF * 1.188 BTU = 569 DTH)		
	(TGP – 500 Leg Index for February 2024 plus \$5.00)		
		TOTAL DUE	\$ 4,967.37

Citizens Gas Utility District Of Scott and Morgan Counties

12519 Scott Highway • P.O. Box 320 • Helenwood, TN. 37755

Phone: (423) 569-4457

Fax: (423) 569-5303

www.citizensgas.org

Invoice

Date: APRIL 07, 2025

Number: 325-CitiGas

To: CitiGas, LLC.

2309 Cone Blvd.

Suite 200

Greensboro, NC. 27408

Due: APRIL 30, 2025

Quantity	Description	Unit Price	Amount
	MARCH 2025 DELIVERIES		
	Isham Road East Compressor: 24 DTH \$ 9.10		\$ 218.40
	(20 MCF * 1.184 BTU = 24 DTH)		
	(TGP – 500 Leg Index for February 2024 plus \$5.00)		
		TOTAL DUE	\$ 218.40

Commodity Futures Price Quotes For
Natural Gas (Globex) (NYMEX)

(Price quotes for NYMEX Natural Gas (Globex) delayed at least 10 minutes as per exchange requirements)

REFRESH
DATA

Jul - Sep Strip Price = \$4.1403

Click for Chart	Current Session					Prior Day				
	Open	High	Low	Last	Time	Set	Chg	Vol	Set	Op Int
Cash	3.589	3.589	3.589	3.589	19:02 May 08	3.589s*	-0.033	-	3.622	-
Jun'25	3.621	3.814	3.613	3.810	11:07 May 09	-	0.218	110510	3.592	139261
Jul'25	3.960	4.117	3.952	4.108	11:07 May 09	-	0.175	59863	3.933	207485
Aug'25	4.044	4.185	4.042	4.173	11:07 May 09	-	0.155	21202	4.018	80824
Sep'25	4.023	4.154	4.020	4.140	11:06 May 09	-	0.143	15009	3.997	120098
Oct'25	4.090	4.213	4.085	4.203	11:07 May 09	-	0.140	28342	4.063	110551
Nov'25	4.393	4.490	4.376	4.481	11:07 May 09	-	0.117	10093	4.364	80849
Dec'25	4.884	4.956	4.857	4.944	11:06 May 09	-	0.092	9001	4.852	68867
Jan'26	5.163	5.236	5.144	5.224	11:07 May 09	-	0.085	12382	5.139	123343
Feb'26	4.843	4.901	4.816	4.885	11:03 May 09	-	0.073	2972	4.812	41497
Mar'26	4.292	4.335	4.254	4.331	11:02 May 09	-	0.069	9806	4.262	86854
Apr'26	3.926	3.962	3.889	3.961	11:07 May 09	-	0.064	12031	3.897	81179

Show More

Times displayed are in Central Time zone.

Settlement flags: p - preliminary settlement, s - final settlement, * - prices are from prior session

MENU

CHARTS

QUOTES

MY MENU

MARKETS