

RUBIN & HAYS

— ATTORNEYS AT LAW —

KENTUCKY HOME TRUST BUILDING
450 South Third Street,
Louisville, Kentucky 40202
(502) 569-7525

June 5, 2025

Ms. Linda C. Bridwell, Executive Director
Kentucky Public Service Commission
P.O. Box 615
Frankfort, Kentucky 40602

Re: McKinney Water District - **PSC Case No. 2025-00145**

Dear Director Bridwell:

This office represents the Rural Water Financing Agency ("RWA") in connection with the proposed loan from RWA to McKinney Water District ("McKinney District") in the approximate principal amount of \$855,000 ("RWA Loan"), which RWA Loan was authorized pursuant to an Order issued by the Commission in PSC Case No. 2025-00022.

McKinney District filed an Alternative Rate Filing Adjustment case (Case No. 2025-00145) seeking an adjustment of rates on May 30, 2025. Commission Staff issued a Deficiency Letter on June 3, 2025 and one of the deficiencies listed was "evidence of indebtedness was not provided for the Rural Water Finance Corporation Loan". This is referring to the RWA Loan.

Please be advised that the RWA Loan is being issued as part of a composite pooled financing by RWA pursuant to an open market Bond issue. Such Bond is scheduled to be sold in the open market on June 10, 2025 with a final closing (including the closing of the RWA Loan to McKinney District) on June 30, 2025. The final interest rate and amortization schedule of the RWA Loan will be known after the Bond sale on June 10, 2025. The evidence of indebtedness referred to in the Deficiency Letter will be documented as an Assistance Agreement between RWA and McKinney District. Such Assistance Agreement will be finalized and executed during the week of June 23, 2025. An executed final copy of the Assistance Agreement will be filed with the Commission.

Thank you for your assistance and if you need any additional information or documentation, please let us know.

Sincerely,

Rubin & Hays

By 
W. Randall Jones



RUBIN & HAYS
— ATTORNEYS AT LAW —

www.RubinHays.com

WRJ:jlm
Enclosures