

Before

KENTUCKY PUBLIC SERVICE COMMISSION

GAS CASE NO. 2025-00125

IN THE MATTER OF THE APPLICATION
OF DUKE ENERGY KENTUCKY
FOR AUTHORITY TO INCREASE
ITS RATES FOR GAS SERVICE TO ALL
JURISDICTIONAL CONSUMERS

WORK PAPERS

SECTION A

WORKPAPERS

(not applicable)

SECTION B

WORKPAPERS

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
ADJUSTMENT TO ACCUMULATED DEPRECIATION
AS OF DECEMBER 31, 2026

WPB-1a
WITNESS RESPONSIBLE:
J. P. BROWN

<u>Line No.</u>	<u>Description</u>	<u>Schedule / Work Paper Reference</u>	<u>Amount</u> (\$)
1	Annualized Depreciation Expense - Facilities Devoted to Other than KY Customers	WPB-2.2g	\$ (950,704) --> To Sch B-1, Ln. 2
2	Annualized Depreciation Expense - Rider PMM	WPB-2.2j	\$ (46,746) --> To Sch B-1, Ln. 2
3	Annualized Depreciation Expense - Excluding Facilities Devoted to Other than KY Customers	WPD-2.24a, Ln. 1 - Line 1	<u>2,815,755</u>
4	Annualized Depreciation Adjustment	WPD-2.24a	<u>\$ 1,818,305</u>

DUKE ENERGY KENTUCKY, INC.
GAS DEPARTMENT
CASE NO. 2025-00125
REGULATORY ASSETS
FOR THE BASE PERIOD AND THE FORECASTED PERIOD

WPB-1b
WITNESS RESPONSIBLE:
J. P. BROWN

LINE NO.	Rate Case	Total To Be Amortized	Amortization Start Date	Amortization Period	Monthly Amortization Amount	Amortization August 2025	Deferral Adjustment	Balance as of August 2025	Amortization Sep - Dec 2025	Balance as of Dec 2025	Amortization Jan - Dec 2026	Balance as of Dec 2026	13 Month Avg. Forecasted Period	Total
1	182751 Customer Connect Deferral	\$ 1,860,899	12/28/2021	15 YEAR	\$ 10,337	\$ 454,828	\$ (818,074)	\$ 587,797	\$ 41,348	\$ 546,449	\$ 49,680	\$ 496,769	\$ 521,609	\$ 521,609
2	2025-00xxx Rate Case Expense	\$ 889,000	1/1/2026	3 YEAR	\$ 24,694	\$ -	\$ -	\$ 889,000	\$ -	\$ 889,000	\$ 296,328	\$ 592,672	\$ 740,836	\$ 740,836
3														
4														
5	186115 2021-00190 Rate Case Expense	\$ 224,696	12/28/2021	5 YEAR	\$ 3,745	\$ 164,776	\$ -	\$ 59,920	\$ 14,980	\$ 44,940	\$ 14,976	\$ 29,964	\$ 37,452	\$ 37,452
6														
7								\$ 1,536,717						\$ 1,299,897
8								V						V
9								To SCH B1						To SCH B1
10														
11														
12														
13	Date	182751 Balance	(1) 182751 Amortization	186xxx Balance	(2) 186xxx Amortization	186115 Balance	(2) 186115 Amortization							
14														
15	8/2025	\$ 587,797		\$ 889,000		\$ 59,920								
16	9/2025	577,460	\$ 10,337	889,000		56,175	\$ 3,745							
17	10/2025	567,123	10,337	889,000		52,430	3,745							
18	11/2025	556,786	10,337	889,000		48,685	3,745							
19	12/2025	546,449	10,337	889,000		44,940	3,745							
20	1/2026	542,309	4,140	864,306	24,694	43,692	1,248							
21	2/2026	538,169	4,140	839,612	24,694	42,444	1,248							
22	3/2026	534,029	4,140	814,918	24,694	41,196	1,248							
23	4/2026	529,889	4,140	790,224	24,694	39,948	1,248							
24	5/2026	525,749	4,140	765,530	24,694	38,700	1,248							
25	6/2026	521,609	4,140	740,836	24,694	37,452	1,248							
26	7/2026	517,469	4,140	716,142	24,694	36,204	1,248							
27	8/2026	513,329	4,140	691,448	24,694	34,956	1,248							
28	9/2026	509,189	4,140	666,754	24,694	33,708	1,248							
29	10/2026	505,049	4,140	642,060	24,694	32,460	1,248							
30	11/2026	500,909	4,140	617,366	24,694	31,212	1,248							
31	12/2026	496,769	4,140	592,672	24,694	29,964	1,248							
32														
33	13 Month Average	\$ 521,609		\$ 740,836		\$ 37,452								

- (1) Adjusting the monthly amortization to account for the deferral adjustment January 2026.
(2) Proposing a 3 year amortization period for the remaining balance beginning January 2026.

WPB-2.2a
WITNESS RESPONSIBLE:
C. C. HUDSON / S. S. MITCHELL

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
GAS FACILITIES DEVOTED TO OTHER THAN KENTUCKY CUSTOMERS
AS OF AUGUST 31, 2025

Company Account Number	Title	Original Cost (1) \$	Allocation %	(2) Other Than KY Customers \$
Propane Cavern-Processing Facilities (3)				
Production-Manufactured Gas				
20400	Land & Land Rights	-	64.20%	-
20401	Rights of Way	-	64.20%	-
20500	Structures & Improvements	-	64.20%	-
21100	Liquefied Petroleum Gas Equipment	-	64.20%	-
Distribution				
27400	Land U-119	-	38.03%	-
27602	Gas Mains - Dist Lines/Steel	-	64.20%	-
27800	System M & R Station Equip. - General	-	64.20%	-
27801	System M&R Equipment #149	-	64.20%	-
General				
29100	Office Furniture & Equipment #936	-	64.20%	-
29400	Tools, Shop & Garage Equipment #936	-	64.20%	-
29700	Communication Equipment	-	64.20%	-
Total		-		-
Gas Feeder- Line AM				
Distribution				
27400	Land & Land Rights	404,165	38.03%	153,688
27401	Rights of Way	26,951	38.03%	10,248
27605	Mains-Steel Feeder Lines	16,218,132	38.03%	6,167,124
Total		16,649,248		6,331,060

(1) Includes account 106

(2) To WPB-2.2f

(3) Propane caverns are no longer in plant-in-service

WPB-2.2b
WITNESS RESPONSIBLE:
C. C. HUDSON / S. S. MITCHELL

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
GAS FACILITIES DEVOTED TO OTHER THAN KENTUCKY CUSTOMERS
AS OF AUGUST 31, 2025

Company Account Number	Title	Original Cost (1) \$	Allocation %	(2) Other Than KY Customers \$
Gas Feeder- Line AM-1-River Crossing				
	<u>Distribution</u>			
27400	Land & Land Rights	-	100.00%	-
27605	Mains-Steel Feeder Lines	-	100.00%	-
	<u>General</u>			
29800	Miscellaneous Equipment	-	100.00%	-
	Total	-		-
Gas Feeder- Line AM-1-Other				
	<u>Distribution</u>			
27400	Land & Land Rights	3,315	38.03%	1,260
27401	Rights of Way	21,371	38.03%	8,127
27500	Structures & Improvements	5,449,701	38.03%	2,072,309
27605	Mains-Steel Feeder Lines	<u>3,178,509</u>	38.03%	<u>1,208,663</u>
	Total	8,652,895		3,290,359

(1) Includes account 106

(2) To WPB-2.2f

WPB-2.2c
WITNESS RESPONSIBLE:
C. C. HUDSON / S. S. MITCHELL

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
GAS FACILITIES DEVOTED TO OTHER THAN KENTUCKY CUSTOMERS
AS OF AUGUST 31, 2025

Company Account Number	Title	Original Cost (1) \$	Allocation %	(2) Other Than KY Customers \$
Gas Feeder- Line AM-2-River Crossing				
	Distribution			
27605	Mains-Steel Feeder Lines	561,888	100.00%	561,888
	General			
29800	Miscellaneous Equipment	-	100.00%	-
	Total	561,888		561,888
Gas Feeder- Line AM-2-Other				
	Distribution			
27401	Rights of Way	120,800	38.03%	45,936
27500	Structures & Improvements	878,751	38.03%	334,155
27605	Mains-Steel Feeder Lines	<u>1,574,530</u>	38.03%	<u>598,732</u>
	Total	2,574,082		978,823

(1) Includes account 106

(2) To WPB-2.2f

WPB-2.2d
WITNESS RESPONSIBLE:
C. C. HUDSON / S. S. MITCHELL

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
GAS FACILITIES DEVOTED TO OTHER THAN KENTUCKY CUSTOMERS
AS OF AUGUST 31, 2025

Company Account Number	Title	Original Cost (1) \$	Allocation %	(2) Other Than KY Customers \$
Gas Feeder- Line AM-7-River Crossing				
	Distribution			
27605	Mains-Steel Feeder Lines	231,295	100.00%	231,295
	General			
29800	Miscellaneous Equipment	-	100.00%	-
	Total	231,295		231,295
Gas Feeder- Line AM-7-Other				
	Distribution			
27400	Land & Land Rights	9,660,335	38.03%	3,673,448
27401	Rights of Way	103,213	38.03%	39,248
27500	Structures & Improvements	400,982	38.03%	152,478
27605	Mains-Steel Feeder Lines	102,897,380	38.03%	39,127,861
	Total	113,061,911		42,993,035

(1) Includes account 106

(2) To WPB-2.2f

WPB-2.2e
WITNESS RESPONSIBLE:
C. C. HUDSON / S. S. MITCHELL

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
GAS FACILITIES DEVOTED TO OTHER THAN KENTUCKY CUSTOMERS
AS OF AUGUST 31, 2025

Company Account Number	Title	Original Cost (1) \$	Allocation %	(2) Other Than KY Customers \$
Gas Feeder- Line UL-6				
	<u>Distribution</u>			
27400	Land (Three Mile Station)	21,748	38.03%	8,270
27401	Rights of Way	305,485	38.03%	116,164
27500	Struc. & Improv. (Three Mile Station)	1,526,712	38.03%	580,549
27602	Gas Mains - Dist Lines/Steel	11,096	38.03%	4,219
27605	Mains-Steel Feeder Lines	11,945,314	38.03%	4,542,337
27800	System M & R Station Equip. - General	24,465,769	38.03%	9,303,378
27801	System M & R Station Equip.	<u>1,311,111</u>	38.03%	<u>498,564</u>
	Total	39,587,234		15,053,481
Gas Feeder Lines Kentucky				
	<u>Distribution</u>			
27400	Land & Land Rights	-	38.03%	-
27401	Rights of Way	-	38.03%	-
27500	Structures & Improvements	-	38.03%	-
27602	Gas Mains - Dist Lines/Steel	-	38.03%	-
27605	Mains-Steel Feeder Lines	-	38.03%	-
27800	System M & R Station Equip. - General	<u>-</u>	38.03%	<u>-</u>
	Total	-		-

(1) Includes account 106

(2) To WPB-2.2f

WPB-2.2f
WITNESS RESPONSIBLE:
C. C. HUDSON / S. S. MITCHELL

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
ORIGINAL COST APPLICABLE TO GAS FACILITIES
DEVOTED TO OTHER THAN KENTUCKY CUSTOMERS
AS OF AUGUST 31, 2025

Account Number	Title	Propane Cavern & Proc Fac	Gas Feeder Lines								(1) Total Other than KY Cust	
			AM	AM-1 River Crossing	AM-1 Other	AM-2 River Crossing	AM-2 Other	AM-7 River Crossing	AM-7 Other	UL-6 Other		Gas Feeder Lines Kentucky
<u>Production-Manufactured Gas</u>												
20400	Land & Land Rights	0										0
20401	Rights of Way	0										0
20500	Structures & Improvements	0										0
21100	Liquefied Petroleum Gas Equipment	0										0
Total		0										0
<u>Distribution</u>												
27400	Land & Land Rights	0	153,688	0	1,260				3,673,448	8,270	0	3,836,666
27401	Rights of Way		10,248		8,127				39,248	116,164	0	219,723
27500	Structures & Improvements				2,072,309			45,936		580,549	0	3,139,491
27602	Gas Mains - Dist Lines/Steel	0								4,219	0	4,219
27605	Mains-Steel Feeder Lines		6,167,124	0	1,208,663	561,888	598,732	231,295	39,127,861	4,542,337	0	52,437,900
27800	System M & R Station Equip. - General	0								9,303,378	0	9,303,378
27801	System M & R Station Equip.	0								498,564		498,564
Total		0	6,331,060	0	3,290,359	561,888	978,823	231,295	42,993,035	15,053,481	0	69,439,941
<u>General</u>												
29100	Office Furniture & Equipment #936	0										0
29400	Tools, Shop & Garage Equipment #936	0										0
29700	Communication Equipment	0										0
29800	Miscellaneous Equipment			0		0		0				0
Total		0		0		0		0				0
Grand Total		0	6,331,060	0	3,290,359	561,888	978,823	231,295	42,993,035	15,053,481	0	69,439,941
Work Paper Reference from:		(WPB-2.2a)	(WPB-2.2a)	(WPB-2.2b)	(WPB-2.2b)	(WPB-2.2c)	(WPB-2.2c)	(WPB-2.2d)	(WPB-2.2d)	(WPB-2.2e)	(WPB-2.2e)	

(1) To Schedule B-2.2

69,439,941

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
GAS FACILITIES DEVOTED TO OTHER THAN KENTUCKY CUSTOMERS

WPB-2.2g
WITNESS RESPONSIBLE:
C. C. HUDSON / S. S. MITCHELL

Account Number	Title	Original Cost Other than KY Customers 8/25	Accum Reserve 8/25	Originally Forecasted Cost 8/25	Rate	Forecasted Accum Reserve 8/25	Additions / Retirements	Original Cost 12/26	Rate	Sept 25 - Dec 26 Expense	Accum Reserve 12/26	Thirteen Month Average	
Production-Manufactured Gas													
20400	Land and Land Rights	-	-	-	0.00%	-	-	-	0.00%	-	-	-	
20401	Rights of Way	-	-	-	0.00%	-	-	-	0.00%	-	-	-	
20500	Structures & Improvements	-	-	-	0.00%	-	-	-	0.00%	-	-	-	
21100	Liquefied Petroleum Gas Equipment	-	-	-	0.00%	-	-	-	0.00%	-	-	-	
Total		-	-	-		-	-	-		-	-	-	
Distribution													
27400	Land	3,836,666	-	449,652	0.00%	-	-	449,652	0.00%	-	-	-	
27401	Rights of Way	219,723	230,662	241,845	1.04%	86,695	-	241,845	1.04%	3,354	90,049	88,791	
27500	Structures & Improvements	3,139,491	428,609	3,443,399	1.44%	181,529	-	3,443,399	1.44%	66,113	247,642	222,850	
27602	Gas Mains - Dist Lines/Steel	4,219	1,440	7,057	1.64%	639	-	7,057	1.64%	154	793	735	
27605	Mains-Steel Feeder Lines	52,437,900	6,666,174	45,302,306	1.49%	4,659,163	-	45,302,306	1.49%	900,006	5,559,169	5,221,667	
27800	System M & R Station Equip. - General	9,303,378	1,834,107	9,398,269	2.04%	769,795	-	9,398,269	2.04%	255,633	1,025,428	929,566	
27801	System M & R Station Equip.	498,564	316,361	498,564	6.37%	119,616	-	498,564	6.37%	42,345	161,961	146,082	
Total		69,439,941	9,477,353	59,341,092		5,817,437	-	59,341,092		1,267,605	7,085,042	6,609,691	
General													
29100	Office Furniture & Equipment #936	-	-	-	5.00%	-	-	-	5.00%	-	-	-	
29400	Tools, Shop & Garage Equipment #936	-	-	-	4.70%	-	-	-	4.70%	-	-	-	
29700	Communication Equipment	-	-	-	6.76%	-	-	-	6.76%	-	-	-	
29800	Miscellaneous Equipment	-	-	-	13.20%	-	-	-	13.20%	-	-	-	
Total		-	-	-		-	-	-		-	-	-	
Grand Total		69,439,941	9,477,353	59,341,092		5,817,437	-	59,341,092		1,267,605	7,085,042	6,609,691	
Assumes additions are spread evenly over months.													
				↑					↑				
				To SCH. B-2.2					To SCH. B-3.1				

WPB-2.2h
WITNESS RESPONSIBLE:
C. C. HUDSON / S. S. MITCHELL

Month	Gas Production			Gas Distribution			Gas General			Common				Total Adjusted & Allocated
	Orig Cost	Adjustment	Adjusted Jurisdiction	Orig Cost	Adjustment	Adjusted Jurisdiction	Orig Cost	Adjustment	Adjusted Jurisdiction	Orig Cost	Allocation at 29.25%	Adjustment	Adjusted Jurisdiction	
Dec-25	-	-	-	1,055,813,699	209,338,318	846,475,381	51,314,008	-	51,314,008	53,143,387	15,544,441	434,942	15,109,499	912,898,888
Jan-26	-	-	-	1,056,260,427	209,597,894	848,662,533	51,325,095	-	51,325,095	53,033,049	15,512,167	434,942	15,077,225	915,064,853
Feb-26	-	-	-	1,060,699,064	209,857,472	850,841,592	51,336,182	-	51,336,182	52,922,711	15,479,893	434,942	15,044,951	917,222,725
Mar-26	-	-	-	1,063,403,256	210,116,527	853,286,729	51,928,498	-	51,928,498	52,812,373	15,447,619	434,942	15,012,677	920,227,904
Apr-26	-	-	-	1,065,582,316	210,116,527	855,465,789	51,939,585	-	51,939,585	52,702,035	15,415,345	434,942	14,980,403	922,385,777
May-26	-	-	-	1,067,805,479	210,116,527	857,688,952	51,950,672	-	51,950,672	52,591,697	15,383,071	434,942	14,948,129	924,587,753
Jun-26	-	-	-	1,070,251,616	210,116,527	860,135,089	51,961,759	-	51,961,759	52,481,359	15,350,798	434,942	14,915,856	927,012,704
Jul-26	-	-	-	1,072,431,676	210,116,527	862,315,149	51,972,846	-	51,972,846	52,371,021	15,318,524	434,942	14,883,582	929,171,577
Aug-26	-	-	-	1,074,611,736	210,116,527	864,495,209	52,059,523	-	52,059,523	52,260,683	15,286,250	434,942	14,851,308	931,406,040
Sep-26	-	-	-	1,077,057,873	210,116,527	866,941,346	52,070,610	-	52,070,610	52,150,345	15,253,976	434,942	14,819,034	933,830,990
Oct-26	-	-	-	1,111,030,581	241,847,928	869,182,653	52,081,697	-	52,081,697	52,040,007	15,221,702	434,942	14,786,760	936,051,110
Nov-26	-	-	-	1,115,708,410	244,508,319	871,200,091	52,092,784	-	52,092,784	51,929,669	15,189,428	434,942	14,754,486	938,047,361
Dec-26	-	-	-	1,102,248,066	247,006,088	855,241,978	52,645,366	-	52,645,366	51,819,331	15,157,154	434,942	14,722,212	922,609,556
Total	-	-	-	13,994,904,199	2,179,920,900	11,814,983,299	674,678,625	-	674,678,625	672,257,667	199,560,368	5,654,246	193,906,122	12,030,517,238
13 Month Average	-	-	-	1,076,531,091	217,920,900	858,610,191	51,898,356	-	51,898,356	52,481,358	15,350,797	434,942	14,915,855	925,424,402
		↑			↑			↑				↑		
		To SCH. B-2.2			To SCH. B-2.2			To SCH. B-2.2				To SCH. B-2.2		

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
Propane Plant Allocated to Other Than DEK Customers
August 2025

WPB-2.2i
WITNESS RESPONSIBLE:
C. C. HUDSON / S. S. MITCHELL

<u>Description</u>	<u>Code</u>	<u>Utility Account</u>	<u>Account Description</u>	<u>Allocated Cost</u>	<u>Allocated Reserve</u>	<u>Average KY Alloc %</u>	<u>Book Cost</u>
Feeder Line AM-0 - Gas Feeder Lines	Gas Feeder- Line AM	27400	27400 - Non-depr Land & Land Rights	153,688	-	38.0261%	404,165
Feeder Line AM-0 - Gas Feeder Lines	Gas Feeder- Line AM	27401	27401 - Rights of Way	10,248	15,847	38.0261%	26,951
Feeder Line AM-0 - Gas Feeder Lines	Gas Feeder- Line AM	27605	27605 - Gas Mains - Feeder Lines/St	6,167,123	835,744	38.0261%	16,218,132
Feeder Line AM-1 - Gas Feeder Lines - KY	Gas Feeder- Line AM-1-Other	27400	27400 - Non-depr Land & Land Rights	1,260	-	38.0261%	3,315
Feeder Line AM-1 - Gas Feeder Lines - KY	Gas Feeder- Line AM-1-Other	27401	27401 - Rights of Way	8,127	15,500	38.0261%	21,371
Feeder Line AM-1 - Gas Feeder Lines - KY	Gas Feeder- Line AM-1-Other	27500	27500 - Structures & Improvements -	2,072,309	235,257	38.0261%	5,449,701
Feeder Line AM-1 - Gas Feeder Lines - KY	Gas Feeder- Line AM-1-Other	27605	27605 - Gas Mains - Feeder Lines/St	1,208,663	530,779	38.0261%	3,178,509
Feeder Line AM-2 - Gas Feeder Lines	Gas Feeder- Line AM-2-Other	27401	27401 - Rights of Way	45,936	50,763	38.0261%	120,800
Feeder Line AM-2 - Gas Feeder Lines	Gas Feeder- Line AM-2-Other	27500	27500 - Structures & Improvements -	334,155	67,345	38.0261%	878,751
Feeder Line AM-2 - Gas Feeder Lines	Gas Feeder- Line AM-2-Other	27605	27605 - Gas Mains - Feeder Lines/St	598,733	387,442	38.0261%	1,574,530
Feeder Line AM-2 - Gas Feeder Lines - River Crossing	Gas Feeder- Line AM-2-River Crossing	27605	27605 - Gas Mains - Feeder Lines/St	561,888	126,633	100.0000%	561,888
Feeder Line AM-7 - Gas Feeder Lines - KY	Gas Feeder- Line AM-7-Other	27400	27400 - Non-depr Land & Land Rights	3,673,448	-	38.0261%	9,660,335
Feeder Line AM-7 - Gas Feeder Lines - KY	Gas Feeder- Line AM-7-Other	27401	27401 - Rights of Way	39,248	73,295	38.0261%	103,213
Feeder Line AM-7 - Gas Feeder Lines - KY	Gas Feeder- Line AM-7-Other	27500	27500 - Structures & Improvements -	152,478	31,496	38.0261%	400,982
Feeder Line AM-7 - Gas Feeder Lines - KY	Gas Feeder- Line AM-7-Other	27605	27605 - Gas Mains - Feeder Lines/St	39,127,861	4,013,118	38.0261%	102,897,380
Feeder Line AM-7 - Gas Feeder Lines - River Crossing	Gas Feeder- Line AM-7-River Crossing	27605	27605 - Gas Mains - Feeder Lines/St	231,295	83,328	100.0000%	231,295
Feeder Line UL-6 - Gas Feeder Lines	Gas Feeder- Line UL-6	27401	27401 - Rights of Way	116,164	75,258	38.0261%	305,485
Feeder Line UL-6 - Gas Feeder Lines	Gas Feeder- Line UL-6	27602	27602 - Gas Mains - Dist Lines/Stee	4,219	1,440	38.0261%	11,096
Feeder Line UL-6 - Gas Feeder Lines	Gas Feeder- Line UL-6	27605	27605 - Gas Mains - Feeder Lines/St	4,542,337	689,130	38.0261%	11,945,314
Three Mile Road - Measuring & Regulating Stations	Gas Feeder- Line UL-6	27400	27400 - Non-depr Land & Land Rights	8,270	-	38.0261%	21,748
Three Mile Road - Measuring & Regulating Stations	Gas Feeder- Line UL-6	27500	27500 - Structures & Improvements -	580,549	94,511	38.0261%	1,526,712
Three Mile Road - Measuring & Regulating Stations	Gas Feeder- Line UL-6	27800	27800 - System Meas & Reg Station	9,303,378	1,834,107	38.0261%	24,465,769
Three Mile Road - Measuring & Regulating Stations	Gas Feeder- Line UL-6	27801	27801 - System M & R St. Electronic	498,564	316,361	38.0261%	1,311,111

Account Number	Title	Originally Forecasted Cost																								Month Average
		Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Jul-26	Aug-26	Sep-26	Oct-26	Nov-26	Dec-26		
GROSS ADDITIONS, RETIREMENTS, AND TRANSFERS																										
27400 Land																										
Beginning Balance		5,579,058	5,586,067	9,177,175	9,177,340	9,189,537	9,196,711		5,583,425	5,583,425	5,583,425	6,645,859	6,726,692	6,733,425	6,740,158	6,746,878	6,746,878	6,746,878	6,746,878	6,746,878	6,746,878	6,746,878	6,746,878	7,569,978	7,638,987	
Additions/Retirements/Transfers		7,009	3,591,108	165	12,197	7,174	4,339		-	-	1,062,434	80,833	6,733	6,733	6,720	-	-	-	-	-	-	-	823,100	69,009	64,791	
Ending Balance		5,579,058	5,586,067	9,177,175	9,177,340	9,189,537	9,196,711	9,201,051	5,583,425	5,583,425	5,583,425	6,645,859	6,726,692	6,733,425	6,740,158	6,746,878	6,746,878	6,746,878	6,746,878	6,746,878	6,746,878	6,746,878	7,569,978	7,638,987	7,703,778	6,949,320
27605 Mains-Steel Feeder Lines																										
Beginning Balance		73,895,916	74,352,880	70,373,553	70,609,664	70,404,621	68,798,503		74,011,112	74,011,112	74,011,112	102,031,632	104,163,498	104,341,082	104,518,667	104,695,893	104,695,893	104,695,893	104,695,893	104,695,893	104,695,893	104,695,893	104,695,893	126,404,240	128,224,289	
Additions/Retirements/Transfers		456,964	(3,879,327)	235,111	(205,044)	(1,606,118)	16,808		-	-	28,020,520	2,131,866	177,584	177,585	177,226	-	-	-	-	-	-	-	21,708,347	1,820,049	1,706,784	
Ending Balance		73,895,916	74,352,880	70,373,553	70,609,664	70,404,621	68,798,503	68,615,311	74,011,112	74,011,112	74,011,112	102,031,632	104,163,498	104,341,082	104,518,667	104,695,893	104,695,893	104,695,893	104,695,893	104,695,893	104,695,893	104,695,893	126,404,240	128,224,289	129,933,063	110,035,085
27800 System M & R Station Equip. - General																										
Beginning Balance		18,605,031	18,605,432	18,607,169	18,609,576	18,614,535	18,618,451		18,653,851	18,653,851	18,653,851	30,528,892	31,432,373	31,507,632	31,582,892	31,658,001	31,658,001	31,658,001	31,658,001	31,658,001	31,658,001	31,658,001	31,658,001	40,857,955	41,629,288	
Additions/Retirements/Transfers		491	1,737	2,407	4,860	3,916	1,087		-	-	11,875,041	903,481	75,259	75,260	75,109	-	-	-	-	-	-	-	8,199,954	771,333	724,184	
Ending Balance		18,605,031	18,605,432	18,607,169	18,609,576	18,614,535	18,619,451	18,619,538	18,653,851	18,653,851	18,653,851	30,528,892	31,432,373	31,507,632	31,582,892	31,658,001	31,658,001	31,658,001	31,658,001	31,658,001	31,658,001	31,658,001	40,857,955	41,629,288	42,353,472	33,920,744
Total Distribution Plant																										
Beginning Balance		98,080,005	98,544,379	98,157,896	98,396,580	98,208,693	96,613,665		98,248,388	98,248,388	98,248,388	139,206,383	142,322,563	142,582,139	142,841,717	143,100,772	143,100,772	143,100,772	143,100,772	143,100,772	143,100,772	143,100,772	143,100,772	174,832,173	177,492,564	
Additions/Retirements/Transfers		454,374	(386,483)	238,883	(187,887)	(1,595,028)	22,235		-	-	40,957,995	3,116,180	259,576	259,578	259,055	-	-	-	-	-	-	-	31,731,401	2,660,391	2,487,769	
Ending Balance		98,080,005	98,544,379	98,157,896	98,396,580	98,208,693	96,613,665	96,635,900	98,248,388	98,248,388	98,248,388	139,206,383	142,322,563	142,582,139	142,841,717	143,100,772	143,100,772	143,100,772	143,100,772	143,100,772	143,100,772	143,100,772	174,832,173	177,492,564	179,980,333	150,905,146
ACCUMULATED DEPRECIATION AND AMORTIZATION																										
27805 Mains-Steel Feeder Lines																										
Beginning Balance		1,096,025	1,162,596	1,229,171	1,295,744	1,382,317	1,428,890		1,096,171	1,096,171	1,096,171	1,131,742	1,134,448	1,134,673	1,134,898	1,135,123	1,135,123	1,135,123	1,135,123	1,135,123	1,135,123	1,135,123	1,135,123	1,182,681	1,164,891	
Depreciation		68,573	66,573	68,573	66,573	66,573	66,573		-	-	35,971	2,706	225	225	225	-	-	-	-	-	-	-	27,558	2,310	2,169	
Ending Balance		1,096,025	1,162,598	1,229,171	1,295,744	1,382,317	1,428,890	1,495,463	1,096,171	1,096,171	1,096,171	1,131,742	1,134,448	1,134,673	1,134,898	1,135,123	1,135,123	1,135,123	1,135,123	1,135,123	1,135,123	1,135,123	1,162,681	1,164,891	1,167,060	1,141,801
27800 System M & R Station Equip. - General																										
Beginning Balance		274,555	304,106	333,657	363,206	392,759	422,310		274,617	274,617	274,617	289,905	291,068	291,165	291,262	291,359	291,359	291,359	291,359	291,359	291,359	291,359	291,359	303,203	304,196	
Depreciation		29,551	29,551	29,551	29,551	29,551	29,551		-	-	15,288	1,183	97	97	97	-	-	-	-	-	-	-	11,844	893	932	
Ending Balance		274,555	304,106	333,657	363,206	392,759	422,310	451,861	274,617	274,617	274,617	289,905	291,068	291,165	291,262	291,359	291,359	291,359	291,359	291,359	291,359	291,359	303,203	304,196	305,128	294,272
Total Distribution Plant																										
Beginning Balance		1,370,580	1,466,704	1,562,828	1,658,952	1,755,076	1,851,199		1,370,788	1,370,788	1,370,788	1,421,647	1,425,516	1,425,838	1,426,160	1,426,482	1,426,482	1,426,482	1,426,482	1,426,482	1,426,482	1,426,482	1,426,482	1,465,854	1,469,187	
Depreciation		96,124	96,124	96,124	96,124	96,124	96,124		-	-	50,859	3,669	322	322	322	-	-	-	-	-	-	-	39,402	3,303	3,101	
Ending Balance		1,370,580	1,466,704	1,562,828	1,658,952	1,755,076	1,851,199	1,847,323	1,370,788	1,370,788	1,370,788	1,421,647	1,425,516	1,425,838	1,426,160	1,426,482	1,426,482	1,426,482	1,426,482	1,426,482	1,426,482	1,426,482	1,465,854	1,469,187	1,472,288	1,436,173

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
ACCUMULATED RESERVE
13 MONTH AVERAGE

WPB-3.1a
WITNESS RESPONSIBLE:
C. C. HUDSON / S. S. MITCHELL

Month	Gas Production			Gas Distribution			Gas General			Common				Total
	Accum Reserve	Adjustment	Adjusted Jurisdiction	Accum Reserve	Adjustment	Adjusted Jurisdiction	Accum Reserve	Adjustment	Adjusted Jurisdiction	Accum Reserve	Allocation at 29.25%	Adjustment	Adjusted Jurisdiction	Adjusted & Allocated
Dec-25	0	0	0	219,316,775	7,765,368	211,551,407	23,322,797	0	23,322,797	27,583,215	8,068,090	86,147	7,981,943	242,856,147
Jan-26	0	0	0	220,467,139	7,844,915	212,622,224	23,570,057	0	23,570,057	27,601,622	8,073,474	86,147	7,987,327	244,179,608
Feb-26	0	0	0	221,621,994	7,924,462	213,697,532	23,815,772	0	23,815,772	27,609,620	8,075,814	86,147	7,989,667	245,502,971
Mar-26	0	0	0	222,781,796	8,004,009	214,777,787	24,067,296	0	24,067,296	27,618,047	8,078,279	86,147	7,992,132	246,837,215
Apr-26	0	0	0	223,945,601	8,083,234	215,862,367	24,316,551	0	24,316,551	27,626,804	8,080,840	86,147	7,994,693	248,173,611
May-26	0	0	0	225,113,526	8,162,459	216,951,067	24,564,110	0	24,564,110	27,635,902	8,083,501	86,147	7,997,354	249,512,531
Jun-26	0	0	0	226,285,930	8,241,684	218,044,246	24,811,644	0	24,811,644	27,645,359	8,086,268	86,147	8,000,121	250,856,011
Jul-26	0	0	0	227,462,341	8,320,909	219,141,432	25,058,416	0	25,058,416	27,655,117	8,089,122	86,147	8,002,975	252,202,823
Aug-26	0	0	0	228,642,806	8,400,134	220,242,672	25,305,323	0	25,305,323	27,665,214	8,092,075	86,147	8,005,928	253,553,923
Sep-26	0	0	0	229,827,755	8,479,359	221,348,396	25,553,853	0	25,553,853	27,675,631	8,095,122	86,147	8,008,975	254,911,224
Oct-26	0	0	0	231,072,247	8,597,986	222,474,261	25,802,634	0	25,802,634	27,686,379	8,098,266	86,147	8,012,119	256,289,014
Nov-26	0	0	0	232,325,121	8,680,514	223,644,607	26,047,684	0	26,047,684	27,697,496	8,101,518	86,147	8,015,371	257,707,662
Dec-26	0	0	0	233,554,718	8,762,840	224,791,878	26,280,609	0	26,280,609	27,708,934	8,104,863	86,147	8,018,716	259,091,203
Total	0	0	0	2,942,417,749	107,267,873	2,835,149,876	322,516,746	0	322,516,746	359,409,340	105,127,232	1,119,911	104,007,321	3,261,673,943
13 Month Average	0	0	0	226,339,827	8,251,374	218,088,452	24,808,980	0	24,808,980	27,646,872	8,086,710	86,147	8,000,563	250,897,995
		↑			↑			↑				↑		
		To SCH. B-3.1			To SCH. B-3.1			To SCH. B-3.1				To SCH. B-3.1		

DUKE ENERGY KENTUCKY, INC.
 GAS DEPARTMENT
 CASE NO. 2025-00125
 GAS ENRICHER LIQUIDS
 FOR THE BASE PERIOD AND THE FORECASTED PERIOD

WPB-5.1a
 WITNESS RESPONSIBLE:
 C. C. HUDSON

LINE NO.	MONTH	ACCT 151126 AMOUNT (A) \$	ALLOC. (B) %	ALLOCATED AMOUNT	
1	<u>Base Period</u>				
2	September 2024	0	35.80%	0	
3	October	0	35.80%	0	
4	November	0	35.80%	0	
5	December	0	35.80%	0	
6	January 2025	0	35.80%	0	
7	February	0	35.80%	0	
8	March	0	35.80%	0	
9	April	0	35.80%	0	
10	May	0	35.80%	0	
11	June	0	35.80%	0	
12	July	0	35.80%	0	
13	August	0	35.80%	0	--> To Sch. B-5.1
14					
15	<u>Forecasted Period</u>				
16	December 2025	0	35.80%	0	
17	January 2026	0	35.80%	0	
18	February	0	35.80%	0	
19	March	0	35.80%	0	
20	April	0	35.80%	0	
21	May	0	35.80%	0	
22	June	0	35.80%	0	
23	July	0	35.80%	0	
24	August	0	35.80%	0	
25	September	0	35.80%	0	
26	October	0	35.80%	0	
27	November	0	35.80%	0	
28	December	0	35.80%	0	
29	Total	0		0	
30					
31	13 Month Average - Forecasted Period	0		0	--> To Sch. B-5.1

(A) Source: Company Records
 (B) Percent Applicable to Kentucky Customers.

DUKE ENERGY KENTUCKY, INC.
GAS DEPARTMENT
CASE NO. 2025-00125
MATERIALS AND SUPPLIES
THIRTEEN MONTHS ENDED DECEMBER 31, 2026

WPB-5.1b
WITNESS: RESPONSIBLE:
C. C. HUDSON

LINE NO.	ACCOUNT NO. and DESCRIPTION	DE-KY	ALLOCATED TO GAS DEPT		ALLOCATED TO JURISDICTION		
		INVENTORY (A)	%	AMOUNT	ALLOC CODE	%	AMOUNT
		\$		\$			\$
1	<u>Base Period - Ending Balance</u>						
2	154100 M&S Inventory - Gas	385,224	100.00%	385,224	DALL	100.000	385,224
3	154100 M&S Inventory - Electric	23,245,658	0.00%	0	DALL	100.000	0
4	154200 Limestone Inventory - Electric	4,084,943	0.00%	0	DALL	100.000	0
5	154410 Working Stock - Gas	208,409	100.00%	208,409	DALL	100.000	208,409
5	154410 Working Stock - Electric	98,643	0.00%	0	DALL	100.000	0
6		28,022,877		593,633			593,633
7	163110 Stores Expense - Gas	(266,536)	100.00%	(266,536)	DALL	100.000	(266,536)
8	163110 Stores Expense - Electric	1,560,766	0.00%	0	DALL	100.000	0
9	Total	<u>29,317,107</u>		<u>327,097</u>			<u>327,097</u>
10							
11	<u>Forecasted Period - 13 Month Average Balance</u>						
12							
13	154100 M&S Inventory - Gas	324,492	100.00%	324,492	DALL	100.000	324,492
14	154100 M&S Inventory - Electric	17,181,578	0.00%	0	DALL	100.000	0
15	154200 Limestone Inventory - Electric	5,940,213	0.00%	0	DALL	100.000	0
16	154410 Working Stock - Gas	208,409	100.00%	208,409	DALL	100.000	208,409
16	154410 Working Stock - Electric	48,792	0.00%	0	DALL	100.000	0
17		23,703,484		532,901			532,901
18	163110 Stores Expense - Gas	97,281	100.00%	97,281	DALL	100.000	97,281
19	163110 Stores Expense - Electric	1,142,638	0.00%	0	DALL	100.000	0
20	Total	<u>24,943,403</u>		<u>630,182</u>			<u>630,182</u>

Source:
(A) WPB-5.1c

DUKE ENERGY KENTUCKY, INC.
GAS DEPARTMENT
CASE NO. 2025-00125
MATERIAL & SUPPLIES
FOR THE BASE PERIOD AND FORECASTED PERIOD

WPB-5.1c
PAGE 1 OF 1
WITNESS RESPONSIBLE:
C. C. HUDSON

LINE NO.	MONTH	ACCOUNT 154100 - Gas \$	ACCOUNT 154100 - Elec \$	ACCOUNT 154200 - Elec \$	ACCOUNT 154410 - Gas \$	ACCOUNT 154410 - Elec \$	ACCOUNT 154990 - Elec \$	ACCOUNT 163110 - Gas \$	ACCOUNT 163110 - Elec \$
1	Base Period								
2	September 2024	305,726	15,552,731	5,989,959	208,409	92,143	0	214,553	(165,085)
3	October	333,029	17,537,388	5,989,959	208,409	96,237	0	282,324	(425,508)
4	November	306,325	17,119,098	5,565,280	208,409	96,134	0	197,314	51,749
5	December	336,862	16,557,005	5,353,167	208,409	40,968	0	97,329	866,896
6	January 2025	324,754	16,740,025	5,411,655	208,409	40,968	0	125,260	1,043,363
7	February	324,492	17,181,578	5,940,213	208,409	48,792	0	97,281	1,142,638
8	March	325,937	17,131,846	6,337,560	208,409	59,812	0	(330,940)	1,131,801
9	April	323,280	17,349,773	5,355,563	208,409	65,334	0	(456,292)	1,120,064
10	May	291,364	17,334,472	5,379,658	208,409	78,292	0	(402,551)	1,157,706
11	June	336,231	17,566,802	5,330,637	208,409	83,135	0	(360,699)	1,195,914
12	July	336,840	23,023,863	4,697,562	208,409	93,375	0	(310,175)	1,477,656
13	August	385,224	23,245,658	4,084,943	208,409	98,643	0	(266,536)	1,560,766
14									
15	Forecasted Period								
16	December 2025	324,492	17,181,578	5,940,213	208,409	48,792	0	97,281	1,142,638
17	January 2026	324,492	17,181,578	5,940,213	208,409	48,792	0	97,281	1,142,638
18	February	324,492	17,181,578	5,940,213	208,409	48,792	0	97,281	1,142,638
19	March	324,492	17,181,578	5,940,213	208,409	48,792	0	97,281	1,142,638
20	April	324,492	17,181,578	5,940,213	208,409	48,792	0	97,281	1,142,638
21	May	324,492	17,181,578	5,940,213	208,409	48,792	0	97,281	1,142,638
22	June	324,492	17,181,578	5,940,213	208,409	48,792	0	97,281	1,142,638
23	July	324,492	17,181,578	5,940,213	208,409	48,792	0	97,281	1,142,638
24	August	324,492	17,181,578	5,940,213	208,409	48,792	0	97,281	1,142,638
25	September	324,492	17,181,578	5,940,213	208,409	48,792	0	97,281	1,142,638
26	October	324,492	17,181,578	5,940,213	208,409	48,792	0	97,281	1,142,638
27	November	324,492	17,181,578	5,940,213	208,409	48,792	0	97,281	1,142,638
28	December	324,492	17,181,578	5,940,213	208,409	48,792	0	97,281	1,142,638
29	Total	4,218,396	223,360,514	77,222,769	2,709,317	634,296	0	1,264,653	14,854,294
30									
31	Thirteen Month Average Balance	324,492	17,181,578	5,940,213	208,409	48,792	0	97,281	1,142,638
		↓ To WPB-5.1b	↓ To WPB-5.1b	↓ To WPB-5.1b	↓ To WPB-5.1b	↓ To WPB-5.1b	↓ To WPB-5.1b	↓ To WPB-5.1b	↓ To WPB-5.1b

Note: Source is Company general ledger.

DUKE ENERGY KENTUCKY, INC.
GAS DEPARTMENT
CASE NO. 2025-00125
PREPAYMENTS
FOR THE BASE PERIOD AND FORECASTED PERIOD

WPB-5.1d
WITNESS RESPONSIBLE:
C. C. HUDSON

LINE NO.	DESCRIPTION	TOTAL COMPANY (1)	ALLOC. TO GAS DEPT. %	AMOUNT	JURIS. ALLOCATION CODE	%	JURISDIC. AMOUNT
1	<u>Base Period - Ending Balance</u>						
2	Inter-Co Prepaid Insurance - Gas	79,992	100.00%	79,992	DALL	100.000	79,992
3	Inter-Co Prepaid Insurance - Elec	425,088	0.00%	0	DALL	100.000	0
4	KPSC Maintenance Tax - Gas	156,781	100.00% (2)	156,781	DNON	0.000	0
5	KPSC Maintenance Tax - Electric	629,947	0.00% (2)	0	DNON	0.000	0
6	Collateral Asset	2,169,555	0.00%	0	DALL	100.000	0
7	Total	<u>3,461,363</u>		<u>236,773</u>			<u>79,992</u>
8							
9	<u>Forecasted Period - 13 Month Average Balance</u>						
10	Inter-Co Prepaid Insurance - Gas	199,980	100.00%	199,980	DALL	100.000	199,980
11	Inter-Co Prepaid Insurance - Elec	1,062,720	0.00%	0	DALL	100.000	0
12	KPSC Maintenance Tax - Gas	207,916	100.00% (2)	207,916	DNON	0.000	0
13	KPSC Maintenance Tax - Electric	915,802	0.00% (2)	0	DNON	0.000	0
14	Collateral Asset	(18,216)	0.00%	0	DALL	100.000	0
15	Total	<u>2,368,201</u>		<u>407,896</u>			<u>199,980</u>

(1) WPB-5.1f.

(2) Not allowed due to Commission precedent.

DUKE ENERGY KENTUCKY, INC.
GAS DEPARTMENT
CASE NO. 2025-00125
NATURAL GAS STORAGE BALANCE (ACCT NOS. 164100 and 174273)
FOR THE BASE PERIOD AND FORECASTED PERIOD

WPB-5.1e
WITNESS RESPONSIBLE:
C. C. HUDSON

LINE NO.	MONTH	AMOUNT (A) \$
1	Base Period	
2	September 2024	2,618,648
3	October	2,704,935
4	November	2,690,362
5	December	2,415,746
6	January 2025	1,964,908
7	February	1,610,670
8	March	663,270
9	April	1,165,174
10	May	1,795,078
11	June	2,087,544
12	July	2,950,186
13	August	3,491,898
14		
15	Forecasted Period	
16	December 2025	1,610,670
17	January 2026	1,610,670
18	February	1,610,670
19	March	1,610,670
20	April	1,610,670
21	May	1,610,670
22	June	1,610,670
23	July	1,610,670
24	August	1,610,670
25	September	1,610,670
26	October	1,610,670
27	November	1,610,670
28	December	1,610,670
29	Total	<u>20,938,710</u>
30		
31	Thirteen Month Average Balance	<u>1,610,670</u>

(A) Company Records

DUKE ENERGY KENTUCKY, INC.
GAS DEPARTMENT
CASE NO. 2025-00125

WPB-5.1f
WITNESS RESPONSIBLE:
C. C. HUDSON

**DETAIL OF THIRTEEN MONTH AVERAGE PREPAYMENTS
BASE PERIOD AND FORECASTED PERIOD**

Line No.	Month	Prepaid Insurance - Gas 165075 (A) \$	Prepaid Insurance - Elec 165075 (A) \$	Public Utility Fees - Gas 165400 (A) \$	Public Utility Fees - Elec 165400 (A) \$	Collateral Asset 165520 (A) \$
1	Base Period					
2	September 2024	51,825	458,256	149,554	486,973	976,916
3	October	34,550	305,504	133,457	446,306	1,354,370
4	November	17,275	152,752	117,360	391,528	(42,466)
5	December	0	0	101,263	341,094	(19,216)
6	January 2025	0	0	91,001	279,049	(18,216)
7	February	199,980	1,062,720	67,346	222,985	(18,216)
8	March	179,982	956,448	51,240	168,589	(12,952)
9	April	159,984	850,176	35,134	114,194	91,247
10	May	139,986	743,904	19,028	59,799	81,957
11	June	119,988	637,632	2,922	5,404	(10,694)
12	July	99,990	531,360	172,751	693,482	424,397
13	August	79,992	425,088	156,781	629,947	2,169,555
14						
15	Forecasted Period					
16	December 2025	199,980	1,062,720	122,193	371,504	(18,216)
17	January 2026	199,980	1,062,720	101,556	240,469	(18,216)
18	February	199,980	1,062,720	328,563	1,681,850	(18,216)
19	March	199,980	1,062,720	307,926	1,550,816	(18,216)
20	April	199,980	1,062,720	287,289	1,419,781	(18,216)
21	May	199,980	1,062,720	266,652	1,288,746	(18,216)
22	June	199,980	1,062,720	246,015	1,157,712	(18,216)
23	July	199,980	1,062,720	225,378	1,026,677	(18,216)
24	August	199,980	1,062,720	204,741	895,642	(18,216)
25	September	199,980	1,062,720	184,104	764,608	(18,216)
26	October	199,980	1,062,720	163,467	633,573	(18,216)
27	November	199,980	1,062,720	142,830	502,538	(18,216)
28	December	199,980	1,062,720	122,193	371,504	(18,216)
29	Total	2,599,740	13,815,360	2,702,907	11,905,420	(236,808)
30						
31	Thirteen Month Average Balance	199,980	1,062,720	207,916	915,802	(18,216)
		↓ To WPB-5.1d	↓ To WPB-5.1d	↓ To WPB-5.1d	↓ To WPB-5.1d	↓ To WPB-5.1d

(A) Company Records

DUKE ENERGY KENTUCKY, INC.
GAS DEPARTMENT
CASE NO. 2025-00125

FUEL
FOR THE BASE PERIOD AND FORECASTED PERIOD

WPB-5.1g
WITNESS RESPONSIBLE:
C. C. HUDSON

Line No.	Month	Coal Stocks		Diesel Fuel East Bend	Natural Gas Woodsdale	Propane Woodsdale
		151130 (A)	151131 (A)	151140 (A)	151660 (A)	151700 (A)
		\$	\$	\$	\$	\$
1	Base Period					
2	September 2024	20,651,682	(1,053)	11,495,353	0	0
3	October	19,380,844	1,252,140	11,491,516	0	0
4	November	17,352,101	4,147,689	10,575,219	0	0
5	December	17,557,235	5,318,484	11,638,819	0	0
6	January 2025	15,288,930	4,238,136	11,775,910	0	0
7	February	12,782,458	4,408,400	11,501,838	0	0
8	March	12,415,721	5,505,863	11,374,250	0	0
9	April	12,384,341	5,103,272	11,498,849	0	0
10	May	16,500,913	2,754,127	11,490,604	0	0
11	June	17,382,188	3,499,347	11,415,568	0	0
12	July	15,248,678	5,369,254	11,458,227	0	0
13	August	15,329,140	2,194,489	11,313,834	0	0
14						
15	Forecasted Period					
16	December 2025	12,782,458	4,408,400	11,501,838	0	0
17	January 2026	12,782,458	4,408,400	11,501,838	0	0
18	February	12,782,458	4,408,400	11,501,838	0	0
19	March	12,782,458	4,408,400	11,501,838	0	0
20	April	12,782,458	4,408,400	11,501,838	0	0
21	May	12,782,458	4,408,400	11,501,838	0	0
22	June	12,782,458	4,408,400	11,501,838	0	0
23	July	12,782,458	4,408,400	11,501,838	0	0
24	August	12,782,458	4,408,400	11,501,838	0	0
25	September	12,782,458	4,408,400	11,501,838	0	0
26	October	12,782,458	4,408,400	11,501,838	0	0
27	November	12,782,458	4,408,400	11,501,838	0	0
28	December	12,782,458	4,408,400	11,501,838	0	0
29	Total	166,171,951	57,309,201	149,523,888	0	0
30						
31	Thirteen Month Average Balance	12,782,458	4,408,400	11,501,838	0	0
		↓	↓	↓	↓	↓
		To SCH B-5.1	To SCH B-5.1	To SCH B-5.1	To SCH B-5.1	To SCH B-5.1

(A) Company Records

DUKE ENERGY KENTUCKY, INC.
GAS DEPARTMENT
CASE NO. 2025-00125
EMISSION ALLOWANCES
FOR THE BASE PERIOD AND FORECASTED PERIOD

WPB-5.1h
WITNESS RESPONSIBLE:
C. C. HUDSON

Line No.	Month	SO2 EA 158170 (A) \$	NOx 158150 (A) \$	NOx 158183 (A) \$	Total EA Inventory \$
1	Base Period				
2	September 2024	0	0	0	0
3	October	0	0	0	0
4	November	0	0	0	0
5	December	0	0	0	0
6	January 2025	0	0	0	0
7	February	0	0	0	0
8	March	0	0	0	0
9	April	0	0	0	0
10	May	0	0	0	0
11	June	0	0	0	0
12	July	0	0	0	0
13	August	0	0	0	0
14					
15	Forecasted Period				
16	December 2025	0	0	0	0
17	January 2026	0	0	0	0
18	February	0	0	0	0
19	March	0	0	0	0
20	April	0	0	0	0
21	May	0	0	0	0
22	June	0	0	0	0
23	July	0	0	0	0
24	August	0	0	0	0
25	September	0	0	0	0
26	October	0	0	0	0
27	November	0	0	0	0
28	December	0	0	0	0
29	Total	0	0	0	0
30					
31	Thirteen Month Average Balance	0	0	0	0

↓
V
To SCH B-5.1

(A) The Company recovers emission allowance inventory in its Environmental Surcharge Mechanism.

DUKE ENERGY KENTUCKY, INC.
GAS DEPARTMENT
CASE NO. 2025-00125
ACCOUNTS PAYABLE FOR FUEL AND LIMESTONE INVENTORY
FOR THE BASE PERIOD AND THE FORECASTED PERIOD

WPB-5.1i
WITNESS RESPONSIBLE:
C. C. HUDSON

LINE NO.	MONTH	Coal 232170 (A) \$	Limestone 232175 (A) \$	Oil 232180 (A) \$	Total \$
1	<u>Base Period</u>				
2	September 2024	(1,133)	(986,697)	(17,079)	(1,004,910)
3	October	(1,008,310)	0	0	(1,008,310)
4	November	(2,953,901)	(544,199)	(71,507)	(3,569,607)
5	December	(3,919,018)	(1,093,274)	(70,229)	(5,082,522)
6	January 2025	(4,689,535)	(1,640,704)	(38,673)	(6,368,912)
7	February	(2,097,482)	(1,645,635)	(160,586)	(3,903,702)
8	March	(1,824,201)	(1,127,667)	(36,412)	(2,988,280)
9	April	(2,417,434)	(75,902)	(35,818)	(2,529,154)
10	May	(2,608,266)	(1,118,575)	(34,692)	(3,761,533)
11	June	(4,171,679)	(1,147,264)	(37,801)	(5,356,744)
12	July	(4,441,732)	(1,384,499)	(78,614)	(5,904,845)
13	August	(2,071,033)	(748,499)	(38,307)	(2,857,839)
14					
15	<u>Forecasted Period</u>				
16	December 2025	(2,097,482)	(1,645,635)	(160,586)	(3,903,702)
17	January 2026	(2,097,482)	(1,645,635)	(160,586)	(3,903,702)
18	February	(2,097,482)	(1,645,635)	(160,586)	(3,903,702)
19	March	(2,097,482)	(1,645,635)	(160,586)	(3,903,702)
20	April	(2,097,482)	(1,645,635)	(160,586)	(3,903,702)
21	May	(2,097,482)	(1,645,635)	(160,586)	(3,903,702)
22	June	(2,097,482)	(1,645,635)	(160,586)	(3,903,702)
23	July	(2,097,482)	(1,645,635)	(160,586)	(3,903,702)
24	August	(2,097,482)	(1,645,635)	(160,586)	(3,903,702)
25	September	(2,097,482)	(1,645,635)	(160,586)	(3,903,702)
26	October	(2,097,482)	(1,645,635)	(160,586)	(3,903,702)
27	November	(2,097,482)	(1,645,635)	(160,586)	(3,903,702)
28	December	(2,097,482)	(1,645,635)	(160,586)	(3,903,702)
29	Total	(27,267,260)	(21,393,251)	(2,087,620)	(50,748,131)
30					
31	Thirteen Month Average Balance	(2,097,482)	(1,645,635)	(160,586)	(3,903,702)

(A) Company Records

I
V
To SCH B-5.1

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
CERTAIN DEFERRED CREDITS AND ACCUMULATED DEFERRED INCOME TAXES
DATA: "X" BASE PERIOD FORECASTED PERIOD
END OF MONTH BALANCES

WPB-5a
WITNESS RESPONSIBLE:
J. R. PANIZZA

LINE NO.	ACCOUNT NUMBER	DESCRIPTION	FEBRUARY 2025	MARCH 2025	APRIL 2025	MAY 2025	JUNE 2025	JULY 2025	AUGUST 2025
1	GAS								
2	252050	Customers' Advances for Construction	(1,801,940)	(1,716,489)	(1,668,199)	(1,668,199)	(1,668,199)	(1,668,199)	(1,668,199)
3									
4	255	Investment Tax Credits:							
5		3% Credit	0	0	0	0	0	0	0
6		4% Credit	0	0	0	0	0	0	0
7		10% Credit	0	0	0	0	0	0	0
8		30% Credit	0	0	0	0	0	0	0
9		Total Investment Tax Credits	0	0	0	0	0	0	0
10									
11		Accumulated Deferred Income Taxes:							
12	190	Total Account 190	7,095,489	8,999,445	8,999,445	8,999,445	8,314,946	8,314,946	8,314,946
13									
14	282	Account 282 - Other	(44,279,245)	(45,597,940)	(45,597,940)	(45,597,940)	(46,849,170)	(46,849,170)	(46,849,170)
15	282	Liberalized Depreciation	(69,647,184)	(70,159,740)	(70,159,740)	(70,159,740)	(70,660,308)	(70,660,308)	(70,660,308)
16	283	Account 283 - Other	(3,360,334)	(3,692,296)	(3,692,296)	(3,692,296)	(3,761,913)	(3,761,913)	(3,761,913)
17	283	Unrecovered Purchased Gas Cost	0	0	0	0	0	0	0
18		Total Deferred Income Taxes	(110,191,274)	(110,450,531)	(110,450,531)	(110,450,531)	(112,956,446)	(112,956,446)	(112,956,446)
19									
20		Regulatory Liability - Excess Deferred Taxes							
21	254	Protected	(28,101,806)	(29,048,273)	(28,996,428)	(28,943,584)	(28,890,740)	(28,837,896)	(28,785,051)
22	254	Unprotected	(343,409)	(326,632)	(324,086)	(321,580)	(308,856)	(301,319)	(298,783)
23		Total Regulatory Liability - Excess Deferred Taxes	(29,445,215)	(29,375,905)	(29,320,524)	(29,265,144)	(29,199,596)	(29,139,214)	(29,083,834)
24									
25		Regulatory Liability - State Excess Deferred Taxes							
26	182	Unprotected	(306,703)	(291,636)	(291,636)	(291,636)	(276,596)	(276,596)	(276,596)
27	ELECTRIC								
28									
29	252	Customers' Advances for Construction	0	0	0	0	0	0	0
30									
31	255	Investment Tax Credits:							
32		3% Credit	0	0	0	0	0	0	0
33		4% Credit	0	0	0	0	0	0	0
34		10% Credit	0	0	0	0	0	0	0
35		30% Credit	(5,135,704)	(5,135,704)	(5,135,704)	(5,135,704)	(5,135,704)	(5,135,704)	(5,135,704)
36		Total Investment Tax Credits	(5,135,704)	(5,135,704)	(5,135,704)	(5,135,704)	(5,135,704)	(5,135,704)	(5,135,704)
37									
38		Accumulated Deferred Income Taxes:							
39	190	Total Account 190	23,433,667	26,696,533	26,696,533	26,696,533	26,900,041	26,900,041	26,900,040
40	281	Total Account 281	0	0	0	0	0	0	0
41	282	Account 282 - Other	(126,150,322)	(131,033,227)	(131,033,227)	(131,033,227)	(134,298,787)	(134,298,787)	(134,298,787)
42	282	Liberalized Depreciation	(86,433,972)	(86,787,813)	(86,787,813)	(86,787,813)	(86,107,216)	(86,107,216)	(86,107,216)
43	283	Total Account 283	(17,610,634)	(18,467,589)	(18,467,589)	(18,467,589)	(15,466,985)	(15,466,985)	(15,466,985)
44		Total Deferred Income Taxes	(208,761,261)	(205,622,096)	(206,622,096)	(206,622,096)	(207,972,947)	(207,972,947)	(207,972,946)
45									
46		Regulatory Liability - Excess Deferred Taxes							
47	254	Protected	(43,326,934)	(43,263,616)	(43,197,844)	(43,132,072)	(43,066,299)	(43,000,527)	(42,934,756)
48	254	Unprotected	(3,754,695)	(3,445,697)	(3,170,424)	(2,895,151)	(2,598,699)	(2,311,426)	(2,036,152)
49		Total Regulatory Liability - Excess Deferred Taxes	(47,083,629)	(46,709,313)	(46,368,268)	(46,027,223)	(45,665,998)	(45,311,953)	(44,970,907)
50									
51		Regulatory Liability - State Excess Deferred Taxes							
52	182	Unprotected	(290,403)	(266,613)	(266,613)	(266,613)	(252,822)	(252,822)	(252,822)
53	NON-UTILITY								
54									
55									
56	255	Investment Tax Credits:							
57		3% Credit	0	0	0	0	0	0	0
58		4% Credit	0	0	0	0	0	0	0
59		10% Credit	0	0	0	0	0	0	0
60		Total Investment Tax Credits	0	0	0	0	0	0	0
61									
62		Accumulated Deferred Income Taxes:							
63	190	Total Account 190	0	0	0	0	0	0	0
64	282	Account 282 - Other	(22,009,937)	(21,513,544)	(21,513,544)	(21,513,544)	(21,017,150)	(21,017,150)	(21,017,150)
65	282	Liberalized Depreciation	0	0	0	0	0	0	0
66	283	Total Account 283	0	0	0	0	0	0	0
67	283	Unrecovered Purchased Gas	0	0	0	0	0	0	0
68		Total Deferred Income Taxes	(22,009,937)	(21,513,544)	(21,513,544)	(21,513,544)	(21,017,150)	(21,017,150)	(21,017,150)
69									
70		Regulatory Liability - Excess Deferred Taxes							
71	254	Protected							
72	254	Unprotected							
73		Total Regulatory Liability - Excess Deferred Taxes							

WPB-8b
WITNESS RESPONSIBLE:
J. R. PANIZZA

LINE NO.	ACCOUNT NUMBER	DESCRIPTION	DECEMBER 2025	JANUARY 2026 31	FEBRUARY 2026 28	MARCH 2026 31	APRIL 2026 30	MAY 2026 31	JUNE 2026 30	JULY 2026 31	AUGUST 2026 31	SEPTEMBER 2026 30	OCTOBER 2026 31	NOVEMBER 2026 30	DECEMBER 2026 31	TOTAL 2026 \$99	PRORATED ADIT
1	045																
2	252060	Customers' Advances for Construction	(1,801,940)	(1,801,940)	(1,801,940)	(1,801,940)	(1,801,940)	(1,801,940)	(1,801,940)	(1,801,940)	(1,801,940)	(1,801,940)	(1,801,940)	(1,801,940)	(1,801,940)	(23,425,220)	(1,801,940)
3																	
4	255	Investment Tax Credits:															
5		3% Credit	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
6		4% Credit	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
7		10% Credit	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
8		30% Credit	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
9		Total Investment Tax Credits	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
10																	
11		Accumulated Deferred Income Taxes:															
12	190	Total Account 190	6,229,618	6,229,698	6,230,178	6,137,242	6,018,405	6,018,735	5,944,194	5,944,464	5,944,744	5,945,024	5,945,304	5,945,584	5,945,864	78,470,294	6,036,869
13	282	Account 282 - Other	(47,311,382)	(48,339,598)	(49,308,508)	(50,302,287)	(51,298,988)	(52,280,389)	(53,282,500)	(54,273,307)	(55,282,748)	(56,250,888)	(57,245,808)	(58,247,592)	(59,244,988)	(882,624,794)	
14	282	Liberalized Depreciation	(71,483,007)	(71,483,975)	(71,786,179)	(71,940,898)	(72,088,137)	(72,246,089)	(72,393,507)	(72,684,278)	(72,884,278)	(72,884,278)	(73,025,365)	(73,188,211)	(73,247,627)	(941,107,881)	
15	283	Account 283 - Other	(3,357,572)	(3,357,475)	(3,357,378)	(3,357,281)	(3,357,184)	(3,357,087)	(3,356,990)	(3,356,893)	(3,356,796)	(3,356,699)	(3,356,602)	(3,356,505)	(3,356,408)	(43,640,870)	(3,356,989)
16	283	Unrecovered Purchased Gas Cost	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
17		Total Deferred Income Taxes	(115,632,323)	(117,083,148)	(118,251,887)	(119,472,015)	(120,733,864)	(121,874,817)	(123,088,813)	(124,225,131)	(125,359,078)	(126,490,787)	(127,602,388)	(128,816,724)	(129,903,157)	(1,588,863,991)	2,679,879
18																	
19		Monthly Change 282 ADIT		(1,151,202)	(1,149,118)	(1,147,289)	(1,143,159)	(1,141,330)	(1,139,542)	(1,138,685)	(1,134,322)	(1,132,088)	(1,181,879)	(1,134,832)	(1,088,818)	1	
20		Monthly Provision		335	307	278	249	215	185	154	123	93	62	32	1		
21		Prorated 282 ADIT		(1,055,583)	(998,517)	(887,538)	(770,490)	(672,263)	(577,230)	(479,892)	(382,251)	(288,449)	(202,458)	(99,460)	(2,579)		
22		Prorated ADIT	(118,804,389)	(119,980,952)	(120,827,486)	(121,665,008)	(122,485,486)	(123,137,756)	(123,715,332)	(124,184,824)	(124,577,175)	(124,885,620)	(125,068,076)	(125,167,588)	(125,170,546)		(125,170,546)
23																	
24		Regulatory Liability - Excess Deferred Taxes															
25	254	Protected	(28,573,362)	(28,517,703)	(28,452,165)	(28,406,984)	(28,350,954)	(28,295,364)	(28,239,785)	(28,184,165)	(28,128,586)	(28,072,969)	(28,017,387)	(27,961,767)	(27,906,186)	(967,116,944)	(28,239,785)
26		Unprotected	(267,486)	(268,634)	(272,163)	(274,902)	(278,640)	(282,179)	(285,518)	(288,896)	(292,195)	(198,534)	(180,872)	(153,211)	(175,548)	(2,879,729)	(221,518)
27	254	Total Regulatory Liability - Excess Deferred Taxes	(28,840,848)	(28,777,987)	(28,714,328)	(28,651,086)	(28,587,904)	(28,534,543)	(28,481,283)	(28,398,621)	(28,334,781)	(28,271,500)	(28,208,239)	(28,144,978)	(28,081,717)	(386,998,673)	(28,481,283)
28																	
29		Monthly Change Protected Excess Deferred Taxes		55,889	55,800	55,898	55,800	55,800	55,589	55,600	55,599	55,600	55,599	55,600	55,599	(26,364,286)	(26,364,286)
30		Monthly Provision		335	307	278	249	215	185	154	123	93	62	32	1		
31		Prorated 254 Protected Excess Deferred Taxes		91,029	48,765	42,442	37,473	32,791	28,180	23,459	18,736	14,167	9,444	4,875	152		
32		Unprotected Excess Protected Deferred Taxes		(28,622,333)	(28,475,589)	(28,433,526)	(28,384,053)	(28,363,302)	(28,336,122)	(28,311,863)	(28,292,827)	(28,278,780)	(28,269,319)	(28,264,441)	(28,264,296)	0	(28,485,807)
33																	
34		Regulatory Liability - State Excess Deferred Taxes															
35	182	Unprotected	(258,478)	(251,453)	(248,430)	(241,407)	(238,383)	(231,362)	(228,338)	(221,317)	(218,294)	(211,271)	(208,248)	(201,228)	(198,203)	(2,942,411)	(228,338)
36																	
37																	
38	ELECTRIC																
39	252	Customers' Advances for Construction	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
40																	
41	255	Investment Tax Credits:															
42		3% Credit	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
43		4% Credit	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
44		10% Credit	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
45		30% Credit	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
46		Total Investment Tax Credits	(5,135,704)	(5,135,704)	(5,135,704)	(5,135,704)	(5,135,704)	(5,135,704)	(5,135,704)	(5,135,704)	(5,135,704)	(5,135,704)	(5,135,704)	(5,135,704)	(5,135,704)	(66,784,152)	(5,135,704)
47																	
48		Accumulated Deferred Income Taxes:															
49	190	Total Account 190	23,008,558	23,016,349	23,027,141	22,862,424	22,816,844	22,825,638	22,780,056	22,788,848	22,797,639	22,735,036	22,742,728	22,751,519	22,873,733	298,830,409	22,833,108
50	281	Total Account 281															
51	282	Total Account 282	(137,121,325)	(137,923,809)	(138,724,229)	(139,525,318)	(140,326,047)	(141,132,335)	(142,745,375)	(143,552,208)	(144,359,479)	(145,167,803)	(145,974,908)	(146,785,963)	(147,593,246)	(1,844,944,557)	(141,944,557)
52	282	Liberalized Depreciation	(65,348,294)	(65,169,541)	(64,953,041)	(64,770,340)	(64,574,006)	(64,368,100)	(64,151,858)	(63,927,368)	(63,701,350)	(63,474,081)	(63,246,185)	(63,021,573)	(62,728,323)	(1,093,448,049)	(84,111,488)
53	283	Total Account 283	(18,149,856)	(18,033,293)	(17,869,452)	(17,739,702)	(17,592,881)	(17,416,233)	(17,286,448)	(17,152,869)	(17,025,847)	(16,899,198)	(16,852,449)	(16,852,668)	(16,788,644)	(15,389,844)	(15,389,844)
54	283	Total Deferred Income Taxes	(215,800,985)	(218,078,219)	(216,536,572)	(215,101,937)	(213,686,183)	(212,089,007)	(210,575,689)	(209,036,900)	(207,451,872)	(205,929,620)	(204,393,705)	(202,960,887)	(201,225,466)	(2,640,400,723)	(216,482,363)
55																	
56		Regulatory Liability - Excess Deferred Taxes															
57	254	Protected	(42,374,589)	(42,277,572)	(42,180,575)	(42,083,578)	(41,986,581)	(41,889,584)	(41,792,588)	(41,695,591)	(41,598,594)	(41,501,597)	(41,404,600)	(41,307,603)	(41,210,606)	(41,210,606)	(41,210,606)
58	254	Unprotected	(2,200,159)	(2,131,858)	(2,063,757)	(1,995,957)	(1,927,358)	(1,859,195)	(1,790,854)	(1,722,753)	(1,654,552)	(1,586,352)	(1,518,151)	(1,450,000)	(1,381,749)	(1,381,749)	(1,381,749)
59		Total Regulatory Liability - Excess Deferred Taxes	(44,574,728)	(44,409,530)	(44,244,332)	(44,079,135)	(43,813,933)	(43,748,736)	(43,583,542)	(43,418,344)	(43,253,146)	(43,087,948)	(42,922,751)	(42,757,553)	(42,592,355)	0	(42,592,355)
60																	
61		Regulatory Liability - State Excess Deferred Taxes															
62	182	Unprotected	(234,436)	(229,639)	(225,242)	(220,645)	(216,048)	(211,452)	(206,855)	(202,258)	(197,661)	(193,063)	(188,466)	(183,871)	(179,271)	(2,899,110)	(206,855)
63																	
64	NON-UTILITY																
65																	
66	255	Investment Tax Credits:															
67		3% Credit	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
68		4% Credit	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
69		10% Credit	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
70		Total Investment Tax Credits	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
71																	
72		Accumulated Deferred Income Taxes:															
73	180	Total Account 180	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
74	282	Total Account 282	(20,410,639)	(20,230,689)	(20,080,789)	(19,890,837)	(19,700,807)	(19,610,979)	(19,481,049)	(19,391,119)	(19,191,184)	(18,971,253)	(18,811,322)	(18,651,391)	(18,491,461)	(252,863,509)	(19,481,049)
75	282	Liberalized Depreciation	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
76	283	Total Account 283	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
77	283	Unrecovered Purchased Gas	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
78		Total Deferred Income Taxes	(20,410,639)	(20,230,689)	(20,080,789)	(19,890,837)	(19,700,807)	(19,610,979)	(19,481,049)	(19,391,119)	(19,191,184)	(18,971,253)	(18,811,322)	(18,651,391)	(18,491,461)	(252,863,509)	(19,481,049)
79																	
80		Regulatory Liability - Excess Deferred Taxes															
81	254	Protected															
82	254	Unprotected															
83		Total Regulatory Liability - Excess Deferred Taxes															

DUKE ENERGY KENTUCKY, INC.

GAS DEPARTMENT

CASE NO. 2025-00125

ELIMINATION OF DEFERRED TAX BALANCES RELATED TO

FACILITIES DEVOTED TO OTHER THAN DE-KENTUCKY CUSTOMERS & RIDER PMM

DATA: "X" BASE PERIOD FORECASTED PERIOD

AS OF AUGUST 31, 2025

WPB-6c

WITNESS RESPONSIBLE:

J. R. PANIZZA / J. P. BROWN

LINE NO.	Description	WPB-6a (1)	Allocation % (A) (2)	To Be Eliminated (Col. 1 * Col. 2) (3)
1	Investment tax Credit - 3%	0	19.36%	0 --> To Sch B-6, Page 1
2				
3	Liberalized Depreciation	(117,509,478)	19.36%	(22,749,835) --> To Sch B-6, Page 1
4				
5	Excess Deferred Taxes	(28,785,051)	7.81%	(2,248,112) --> To Sch B-6, Page 1

(A) Calculated using Schedule B-2, Schedule B-2.2 and Schedule B-3.

DUKE ENERGY KENTUCKY, INC.

GAS DEPARTMENT

CASE NO. 2025-00125

ELIMINATION OF DEFERRED TAX BALANCES RELATED TO
FACILITIES DEVOTED TO OTHER THAN DE-KENTUCKY CUSTOMERS & RIDER PMM

DATA: BASE PERIOD "X" FORECASTED PERIOD

AS OF DECEMBER 31, 2026

WPB-6d

WITNESS RESPONSIBLE:

J. R. PANIZZA / J. P. BROWN

LINE NO.	Description	WPB-6b (1)	Allocation % (A) (2)	To Be Eliminated (Col. 1 * Col. 2) (3)
1	Investment tax Credit - 3%	0	22.91%	0 --> To Sch B-6, Page 2
2				
3	Liberalized Depreciation	(125,170,546)	22.91%	(28,675,320) --> To Sch B-6, Page 2
4				
5	Excess Deferred Taxes	(28,264,289)	5.97%	(1,688,509) --> To Sch B-6, Page 2

(A) Calculated using Schedule B-2, Schedule B-2.2 and Schedule B-3.

DUKE ENERGY KENTUCKY, INC.

GAS DEPARTMENT

CASE NO. 2025-00125

ELIMINATION OF DEFERRED TAX BALANCES RELATED TO
BALANCES NOT INCLUDED IN RATE BASE

DATA: "X" BASE PERIOD FORECASTED PERIOD

AS OF AUGUST 31, 2025

WPB-6e

WITNESS RESPONSIBLE:

J. R. PANIZZA / J. P. BROWN

Line No.	Account Number	Description	Adjustment
	190		
1		AT_OTH_190_NC_Alt Fuel Credit	208
2		Other Noncurrent After-Tax DTA for R&D Credit	430,764
3		Bad Debts - Tax over Book	187,312
4		OFFSITE GAS STORAGE COSTS	464,147
5		Leased Meters - Elec & Gas	28,017
6		Accrued Vacation	115,936
7		Property Tax Reserves	3,731
8		MGP Sites	160,413
9		Workers Com Reserve	19,999
10		GAS SUPPLIER REFUNDS	(87,431)
11		UNBILLED REVENUE - FUEL	605,107
12		Demand Side Management (DSM) Defer	284,789
13		Retirement Plan Expense - Underfunded	1,737,133
14		Non-qualified Pension - Accrual	(6)
15		ANNUAL INCENTIVE PLAN COMP	(14,233)
16		PAYABLE 401 (K) MATCH	14,019
17		OPEB Expense Accrual	165,530
18		FAS 112 Medical Expenses Accrual	(199,768)
19			
20		Account 190 Total	3,915,667
21			
22	283		
23		Loss on Reacquired Debt-Amort	29,861
24		Reg Liab RSLI & Other Misc Dfd Costs	(307,087)
25		Reg Asset-Pension Post Retirement PAA-FAS87Qual and Oth	(1,544,629)
26		Reg Asset-Pension Post Retirement PAA-FAS87NQ and Oth	10,182
27		Reg Asset-Pension Post Retirement PAA-FAS 106 and Oth	41,023
28		Reg Asset - Accr Pension FAS158 - FAS 106/112	280,657
29		Reg Liability - Overcollection of Revenue Refund Adj	(604,531)
30		Vacation Carryover - Reg Asset	(81,402)
31		Retirement Plan Expense - Overfunded	(1,288,415)
32			
33		Account 283 Total	(3,464,341)
34			
35	190, 283	Total Deferred Income Taxes Adjustment	451,326 --> To Sch B-6, Page 1

DUKE ENERGY KENTUCKY, INC.
GAS DEPARTMENT
CASE NO. 2025-00125
ELIMINATION OF DEFERRED TAX BALANCES RELATED TO
BALANCES NOT INCLUDED IN RATE BASE
DATA: BASE PERIOD "X" FORECASTED PERIOD
AS OF DECEMBER 31, 2026

WPB-6f
WITNESS RESPONSIBLE:
J. R. PANIZZA

Line No.	Account Number	Description	Adjustment
	190		
1		AT_OTH_190_NC_Alt Fuel Credit	207
2		Other Noncurrent After-Tax DTA for R&D Credit	(158,980)
3		Bad Debts - Tax over Book	183,101
4		OFFSITE GAS STORAGE COSTS	464,147
5		Leased Meters - Elec & Gas	28,018
6		Accrued Vacation	116,528
7		Property Tax Reserves	3,731
8		MGP Sites	153,986
9		Workers Com Reserve	8,601
10		GAS SUPPLIER REFUNDS	51,797
11		UNBILLED REVENUE - FUEL	208,332
12		Demand Side Management (DSM) Defer	345,750
13		Retirement Plan Expense - Underfunded	1,709,985
14		Non-qualified Pension - Accrual	(6)
15		ANNUAL INCENTIVE PLAN COMP	(7,666)
16		PAYABLE 401 (K) MATCH	5,995
17		OPEB Expense Accrual	170,441
18		FAS 112 Medical Expenses Accrual	(162,394)
19			
20		Account 190 Total @ December 31, 2026	3,121,573
21		Account 190 - 13-Month Average	3,212,578
22			
23	283		
24		Loss on Reacquired Debt-Amort	30,284
25		Reg Liab RSLI & Other Misc Dfd Costs	(344,374)
26		Reg Asset-Pension Post Retirement PAA-FAS87Qual and Oth	(1,570,867)
27		Reg Asset-Pension Post Retirement PAA-FAS87NQ and Oth	10,188
28		Reg Asset-Pension Post Retirement PAA-FAS 106 and Oth	36,597
29		Reg Asset - Accr Pension FAS158 - FAS 106/112	292,868
30		Reg Liability - Overcollection of Revenue Refund Adj	(225,730)
31		Vacation Carryover - Reg Asset	(81,402)
32		Retirement Plan Expense - Overfunded	(1,272,212)
33			
34		Account 283 Total @ December 31, 2026	(3,124,648)
35		Account 283 - 13-Month Average	(3,125,229)
36			
37	190, 283	Total Deferred Income Taxes Adjustment 13-Month Average	87,349 --> To Sch B-6, Page 2

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
DATA: "X" BASE PERIOD "X" FORECASTED PERIOD
DETAIL OF INCOME TAX RECONCILING ITEMS

WPB-6g
WITNESS RESPONSIBLE:
J. R. PANIZZA

	Month	Additional Book Depr	Tax Rate	Deprec-Related ADFIT Bal.	Deprec-Related ADFIT Activity	Days to Prorate	Future Days in Period	Prorated Deprec-Related ADFIT Activity	Prorated Deprec-Related ADFIT Bal.
Projected	Jan-26	160,787	21%	33,961	33,961	31	335	31,170	31,170
Projected	Feb-26	162,310	21%	68,244	34,283	28	307	28,835	60,005
Projected	Mar-26	162,306	21%	102,526	34,282	31	276	25,923	85,928
Projected	Apr-26	165,027	21%	137,383	34,857	30	246	23,493	109,421
Projected	May-26	167,177	21%	172,694	35,311	31	215	20,800	130,221
Projected	Jun-26	167,700	21%	208,116	35,422	30	185	17,954	148,175
Projected	Jul-26	168,807	21%	243,771	35,655	31	154	15,043	163,218
Projected	Aug-26	169,574	21%	279,588	35,817	31	123	12,070	175,288
Projected	Sep-26	168,450	21%	315,168	35,580	30	93	9,066	184,354
Projected	Oct-26	113,058	21%	339,048	23,880	31	62	4,056	188,410
Projected	Nov-26	112,548	21%	362,820	23,772	30	32	2,084	190,494
Projected	Dec-26	105,813	21%	385,170	22,350	31	1	61	190,555
13 Mo Avg Bal		1,823,557		203,730		365		190,555	190,555

SECTION C

WORKPAPERS

DUKE ENERGY KENTUCKY, INC.
GAS DEPARTMENT
CASE NO. 2025-00125
TO REFLECT AMOUNT OF REQUESTED INCREASE

WPC-1a
WITNESS RESPONSIBLE:
J. P. BROWN

<u>LINE NO.</u>	<u>DESCRIPTION</u>	<u>SCHEDULE/ WORK PAPER REFERENCE</u>	<u>PROPOSED INCREASE (\$)</u>
1	Operating Revenues	SCH. M	<u>26,387,365</u>
2			
3	Operating Expenses:		
4			
5	Uncollectible Accounts @ 0.5070%	To Sch C-1 ←	<u>133,784</u>
6			
7	Taxes Other Than Income Taxes		
8	KPSC Maintenance Tax @ 0.1554%	SCH. H	<u>41,006</u>
9			
10	Operating Expenses Before Income Taxes		<u>174,790</u>
11			
12	Operating Income Before Income Taxes (Line 1 - Line 10)		<u>26,212,575</u>
13			
14	State Income Taxes (Line 12 * 99.370% * 5.000%)	To Sch C-1 ←	<u>1,302,372</u>
15			
16	Federal Income Taxes (Line 12 - Line 14) * 21%	To Sch C-1 ←	<u>5,231,143</u>
17			
18	Total Operating Expenses		<u>6,708,305</u>
19			
20	Income Available for Fixed Charges		<u>19,679,060</u>

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
GAS DEPARTMENT
FOR THE TWELVE MONTHS ENDED AUGUST 31, 2025
DATA: "X" BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED

WPC-2a
WITNESS RESPONSIBLE:
J. P. BROWN

LINE NO.	TITLE of ACCOUNT	BASE PERIOD OPERATING REVENUES			TOTAL OPERATING REVENUES
		BASE	GAS COST	OTHER	
1	Total Billed Revenue (A)	80,539,070	61,767,304		142,306,374
2					
3	Total Unbilled Revenue (A)	(470,904)	611,851		140,947
4					
5	Rider Revenue (A)				
6	PMM Rider	9,446,557			9,446,557
7					
8	Other Revenue: (B)				
9	Late Payment Charge			474,159	474,159
10	Bad Check Charges			7,716	7,716
11	Reconnection Charges			7,170	7,170
12	Erlanger Gas Plant			0	0
13	Amazon Minimum Use Agreement			1,500,684	1,500,684
14	Inter-Company Gas Transp Rev			1,795,608	1,795,608
15	Provision for Rate Refunds			0	0
16	Interdepartmental Sales	10,365	16,507		26,872
17	Other Gas Revenue			10,865	10,865
18	Total Other Revenue			3,796,202	3,823,074
19					
20	Total Revenues	89,525,088	62,395,662	3,796,202	155,716,952

Notes:

(A) Source: WPC-2c.

(B) Source: Schedule C-2.1 and WPC-2c.

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
GAS DEPARTMENT
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2026
DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED

WPC-2b
WITNESS RESPONSIBLE:
J. P. BROWN

LINE NO.	TITLE of ACCOUNT	FORECASTED PERIOD OPERATING REVENUES			TOTAL OPERATING REVENUES
		BASE	GAS COST	OTHER	
1	Total Billed Revenue (A)	80,678,791	63,903,274		144,582,065
2					
3	Total Unbilled Revenue (A)	49,278	2,882		52,160
4					
5	Rider Revenue (A)				
6	PMM Rider	14,689,202			14,689,202
7					
8	Other Revenue: (B)				
9	Late Payment Charge			358,320	358,320
10	Bad Check Charges			21,480	21,480
11	Reconnection Charges			8,664	8,664
12	Erlanger Gas Plant			0	0
13	Amazon Minimum Use Agreement			677,460	677,460
14	Inter-Company Gas Transp Rev			1,795,608	1,795,608
15	Interdepartmental Sales	18,070	31,760		49,830
16	Other Gas Revenue			21,852	21,852
17	Total Other Revenue			2,883,384	2,933,214
18					
19	Total Revenues	95,435,341	63,937,916	2,883,384	162,256,641

Notes:

(A) Source: WPC-2d.

(B) Source: Schedule C-2.1 and WPC-2c.

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
GAS DEPARTMENT
REVENUE DETAIL
FOR THE TWELVE MONTHS ENDED AUGUST 31, 2025
DATA: "X" BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED

WPC-2c
WITNESS RESPONSIBLE:
J. P. BROWN

Line No.	Description	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Total
1	Other Base Revenue													
2	Residential	527,517	718,473	1,368,464	4,538,586	6,920,971	6,768,690	4,707,243	2,478,844	1,141,532	707,113	516,455	479,837	30,971,525
3	Commercial	342,998	579,972	871,715	1,737,237	2,668,524	2,695,984	1,978,020	1,068,842	598,808	424,207	344,844	338,133	13,471,185
4	Commercial - Res.	0	0	0	0	0	0	0	0	0	0	0	0	0
5	Industrial	307,249	368,617	380,077	503,556	636,411	595,025	456,454	342,858	306,309	256,959	252,708	280,005	4,666,228
6	Street Lighting	0	0	0	0	0	0	0	0	0	0	0	0	0
7	OPA	32,280	53,033	95,508	180,465	267,838	243,955	185,590	113,530	64,051	43,383	26,322	29,265	1,335,190
8	Inter-Dept	15	15	169	594	2,015	3,515	2,690	821	384	104	35	8	10,385
9	Total Other Base Revenue	1,210,060	1,718,110	2,513,933	7,060,438	10,495,859	10,306,169	7,329,967	4,025,695	2,111,884	1,431,766	1,140,364	1,107,248	50,454,493
10														
11	Fixed Customer Charge													
12	Residential	1,714,105	1,711,897	1,717,680	1,719,568	1,735,484	1,678,220	1,779,337	1,724,502	1,726,864	1,725,354	1,723,238	1,720,422	20,676,691
13	Commercial	387,900	392,631	390,707	402,590	404,879	388,451	423,899	400,857	399,824	402,822	397,517	401,495	4,783,472
14	Industrial	8,141	9,270	7,250	9,184	9,371	8,874	9,512	8,108	9,396	9,056	9,205	9,245	108,600
15	Street Lighting	0	0	0	0	0	0	0	0	0	0	0	0	0
16	OPA	16,298	17,091	16,714	16,625	16,625	15,834	17,307	16,619	16,646	16,598	16,762	16,472	199,591
17	IT	8,170	8,170	8,170	8,170	8,170	8,170	8,170	8,170	8,170	8,170	8,170	8,170	98,040
18	Commercial Transp.	26,230	25,370	27,090	26,660	27,090	27,090	26,660	26,660	27,090	27,090	26,660	26,230	319,920
19	Industrial Transp.	15,480	15,480	15,480	15,480	15,480	15,480	14,190	14,190	14,190	14,190	14,190	14,190	178,020
20	OPA Transp.	13,760	13,760	13,760	13,760	14,190	14,190	14,190	17,200	15,910	15,910	15,910	15,910	178,880
21	Inter-Dept	0	0	0	0	0	0	0	0	0	0	0	0	0
22	Total Fixed Customer Charge	2,191,084	2,193,669	2,196,861	2,212,017	2,231,289	2,156,309	2,293,695	2,217,304	2,217,910	2,219,290	2,211,652	2,212,134	26,553,214
23														
24														
25	GCA Revenue													
26	Residential	521,363	708,328	1,349,588	5,217,851	7,785,240	7,623,715	7,336,989	3,924,703	1,801,022	1,210,706	883,222	821,773	39,184,500
27	Commercial	370,754	680,957	695,536	2,312,267	3,662,263	3,803,255	3,800,813	2,082,114	1,065,381	769,789	582,839	577,972	20,403,940
28	Commercial - Res.	0	0	0	0	0	0	0	0	0	0	0	0	0
29	Industrial	11,938	16,889	26,545	129,050	207,003	253,803	190,366	97,901	36,824	14,782	7,759	9,873	1,002,534
30	Street Lighting	0	0	0	0	0	0	0	0	0	0	0	0	0
31	OPA	19,468	23,529	45,566	117,403	201,433	222,626	232,122	130,930	70,141	62,196	27,374	23,342	1,176,330
32	Commercial Transp.	0	0	0	0	0	0	0	0	0	0	0	0	0
33	Industrial Transp.	0	0	0	0	0	0	0	0	0	0	0	0	0
34	OPA Transp.	0	0	0	0	0	0	0	0	0	0	0	0	0
35	Inter-Dept	20	21	233	819	3,164	5,307	4,061	1,739	820	224	81	18	16,507
36	Total GCA Revenue	923,544	1,429,724	2,117,468	7,777,390	11,859,103	11,908,906	11,564,351	6,237,387	2,973,668	2,057,697	1,501,275	1,432,978	61,783,811
37														
38	Unbilled Base Revenue													
39	Residential	(335,972)	47,038	(500,225)	711,305	(37,805)	(2,542)	(89,864)	(53,244)	(81,504)	(5,535)	(238)	1,908	(326,776)
40	Commercial	(103,721)	(8,232)	(242,303)	418,703	28,409	(30,098)	(100,408)	(57,077)	(31,808)	(17,388)	1,885	(20,354)	(162,329)
41	Commercial - Res.	0	0	0	0	0	0	0	0	0	0	0	0	0
42	Industrial	(11,023)	34,765	37,774	50,784	38,540	(83,001)	(3,855)	(62,089)	(23,358)	(4,791)	3,404	68,590	43,940
43	OPA	(21,820)	14,304	2,047	42,195	8,811	(14,191)	(14,002)	(22,400)	(6,523)	(2,030)	(278)	(11,852)	(25,739)
44	Total Unbilled Base Rev	(472,536)	87,875	(702,707)	1,222,967	35,955	(129,870)	(207,929)	(184,810)	(123,193)	(26,744)	4,776	38,292	(470,604)
45														
46	Unbilled GCA Revenue													
47	Residential	(15,350)	213,221	1,462,199	690,217	873,328	521,384	(1,941,783)	(482,102)	(970,874)	(108,644)	(3,524)	(125,057)	112,995
48	Commercial	198,379	(83,280)	921,753	124,670	304,067	290,318	(621,343)	(417,188)	(246,869)	(162,385)	16,132	(25,118)	96,326
49	Commercial - Res.	0	0	0	0	0	0	0	0	0	0	0	0	0
50	Industrial	(2,088)	8,007	50,564	(30,297)	6,334	2,294	(157)	(18,901)	(3,710)	(1,374)	943	340,449	352,484
51	OPA	(10,750)	17,337	74,130	(7,592)	15,023	13,373	(29,974)	(41,102)	(19,782)	(5,524)	(234)	33,151	47,046
52	Total Unbilled GCA Rev	170,211	153,285	2,508,738	777,008	1,198,772	827,348	(2,793,257)	(956,993)	(1,232,065)	(277,937)	13,317	223,425	611,851
53														
54	Transportation													
55	Transp. Gas of Others	91,599	116,758	104,745	102,897	114,999	78,325	85,130	86,159	90,383	92,301	90,370	86,739	1,142,405
56	Transp. Gas of Others - Inter Co.	149,634	149,634	149,634	149,634	149,634	149,634	149,634	149,634	149,634	149,634	149,634	149,634	1,795,608
57	Total Transportation	241,233	266,392	254,379	252,531	264,633	227,959	234,764	235,793	240,017	241,935	240,004	236,373	2,938,013
58														
59	PMM													
60	Residential	140,371	191,150	364,339	1,236,330	1,845,626	1,808,037	1,255,928	618,468	261,177	161,921	118,108	109,844	8,111,299
61	Commercial	26,691	52,371	53,672	155,845	250,098	257,750	188,318	89,573	38,981	25,818	19,431	19,356	1,177,672
62	Industrial	956	1,303	2,031	8,617	14,027	17,198	8,332	4,271	1,341	499	259	330	80,364
63	OPA	1,507	1,621	3,517	8,005	13,659	15,089	12,082	6,015	2,603	2,278	914	780	68,280
64	IT	2,817	0	0	0	0	0	0	0	0	0	0	0	2,817
65	Commercial Transp.	(77)	455	641	600	968	1,283	883	681	618	488	430	438	7,406
66	Industrial Transp.	(388)	1,730	1,980	1,259	1,498	1,773	1,580	1,441	1,431	1,412	1,232	1,234	16,182
67	OPA Transp.	(57)	120	204	217	380	491	377	273	198	131	63	60	2,437
68	Total PMM	171,920	248,950	426,384	1,410,873	2,126,404	2,101,631	1,468,500	720,722	306,349	192,547	140,437	131,840	9,446,557
69														
70	Amazon Minimum Use Agreement	310,156	0	0	319,661	0	0	48,399	46,399	48,399	638,872	48,399	48,399	1,500,664
71														
72	Misc. Service Revenue	11,408	3,578	1,279,903	89,520	(173,833)	464,672	613,047	511,112	50,959	29,754	18,615	20,499	2,899,233
73														
74	Total Revenue	4,757,080	6,101,583	10,594,957	21,102,425	28,038,182	27,666,125	20,548,537	12,842,809	6,592,248	6,504,180	5,316,839	5,451,187	155,716,952

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
GAS DEPARTMENT
REVENUE DETAIL
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2026
DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED

WPC-2d
WITNESS RESPONSIBLE:
J. P. BROWN

Line No.	Description	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Jul-26	Aug-26	Sep-26	Oct-26	Nov-26	Dec-26	Total
1	<u>Other Base Revenue</u>													
2	Residential	6,911,220	6,817,965	5,044,261	2,848,011	1,235,726	746,280	549,692	505,336	541,296	761,397	2,332,905	5,063,639	33,359,708
3	Commercial	2,390,082	2,257,187	1,872,330	939,964	603,115	348,575	292,347	285,913	332,825	360,585	909,603	1,821,737	12,414,243
4	Commercial - Res.	0	0	0	0	0	0	0	0	0	0	0	0	0
5	Industrial	661,833	580,106	532,721	383,340	311,899	293,563	289,310	308,726	300,595	361,412	450,207	538,746	5,012,460
6	Street Lighting	0	0	0	0	0	0	0	0	0	0	0	0	0
7	OPA	301,985	255,866	192,709	104,844	66,775	36,700	27,682	21,194	30,326	65,993	126,513	215,678	1,446,285
8	Inter-Dept	2,785	2,309	1,795	1,132	808	761	810	821	840	1,401	2,069	2,553	18,070
9	Total Other Base Revenue	10,267,885	9,913,453	7,643,816	4,277,291	2,218,323	1,427,859	1,159,847	1,121,690	1,205,862	1,550,766	3,821,297	7,642,355	52,250,796
10	<u>Fixed Customer Charge</u>													
11	Residential	1,636,003	1,637,206	1,638,964	1,641,879	1,639,596	1,637,906	1,637,453	1,637,754	1,638,666	1,643,546	1,648,024	1,652,201	19,689,216
12	Commercial	348,492	347,212	347,996	338,431	334,404	332,205	329,528	327,656	328,822	334,836	338,207	340,623	4,048,612
13	Commercial - Res.	8,883	8,593	8,479	8,569	8,507	8,500	8,615	8,555	8,353	8,380	8,443	8,462	102,339
14	Industrial	0	0	0	0	0	0	0	0	0	0	0	0	0
15	Street Lighting	0	0	0	0	0	0	0	0	0	0	0	0	0
16	OPA	14,763	14,875	14,847	14,787	14,761	14,655	14,657	14,550	14,568	14,607	14,626	14,640	176,336
17	IT	8,382	8,179	8,278	7,973	8,076	7,973	8,085	8,085	8,189	8,189	7,422	7,996	96,827
18	Commercial Transp.	27,678	27,688	27,706	26,906	26,549	26,342	26,100	25,924	25,961	26,443	26,687	26,873	320,887
19	Industrial Transp.	22,692	21,930	21,621	21,829	21,655	21,692	21,897	21,729	21,201	21,257	21,405	21,441	260,277
20	OPA Transp.	14,156	14,238	14,128	14,095	13,995	13,811	13,483	13,790	13,834	13,705	13,704	13,570	166,510
21	Inter-Dept	0	0	0	0	0	0	0	0	0	0	0	0	0
22	Total Fixed Customer Charge	2,079,049	2,079,921	2,082,040	2,074,469	2,067,543	2,063,012	2,059,818	2,058,043	2,059,624	2,070,963	2,078,518	2,086,006	24,859,006
23														
24	<u>GCA Revenue</u>													
25	Residential	7,261,641	6,936,679	4,476,745	2,530,180	1,442,301	1,434,955	1,381,675	1,385,848	1,267,955	2,136,313	3,913,695	6,985,092	41,153,279
26	Commercial	3,472,862	3,244,826	2,310,367	1,112,744	683,226	673,753	637,421	660,298	716,479	845,446	1,742,152	3,317,801	19,597,435
27	Commercial - Res.	0	0	0	0	0	0	0	0	0	0	0	0	0
28	Industrial	262,214	246,553	184,673	83,275	42,476	26,626	33,707	39,174	32,850	45,489	114,241	235,129	1,326,409
29	Street Lighting	0	0	0	0	0	0	0	0	0	0	0	0	0
30	OPA	312,670	260,663	182,610	100,013	89,743	88,737	79,121	58,949	74,197	126,847	157,104	275,497	1,828,151
31	Inter-Dept	4,138	3,342	2,201	1,248	1,015	1,391	1,845	2,016	1,602	3,849	4,141	4,772	31,780
32	Total GCA Revenue	11,313,525	10,712,063	7,136,626	3,827,460	2,438,793	2,225,462	2,133,969	2,146,285	2,093,283	3,157,944	5,931,333	10,618,291	63,935,034
33														
34														
35	Residential	(201,929)	(411,817)	(817,448)	(601,799)	(448,280)	(41,624)	10,033	27,983	(7,485)	460,164	776,299	1,311,460	75,557
36	Commercial	(124,804)	(52,287)	(236,832)	(177,337)	(139,662)	(51,540)	5,263	34,229	(35,862)	141,510	325,622	251,737	(59,973)
37	Commercial - Res.	0	0	0	0	0	0	0	0	0	0	0	0	0
38	Industrial	(21,630)	(27,653)	(12,946)	(49,906)	(11,410)	(1,453)	2,140	12,332	(5,481)	51,210	79,180	7,801	21,984
39	OPA	(8,058)	(17,814)	(1,013)	(37,887)	(2,717)	(4,990)	2,341	8,204	(6,724)	20,450	44,140	15,778	11,710
40	Total Unbilled Base Rev	(356,421)	(509,571)	(1,066,239)	(866,929)	(602,099)	(99,607)	19,797	82,748	(55,552)	693,334	1,225,241	1,586,578	49,278
41														
42	<u>Unbilled GCA Revenue</u>													
43	Residential	(1,021,363)	(566,223)	(1,059,873)	(562,796)	(505,851)	(257,104)	(140,941)	28,363	74,432	1,465,897	1,166,206	1,675,732	286,479
44	Commercial	(567,742)	(130,719)	(472,367)	(282,333)	(269,581)	(360,221)	(192,853)	79,665	(24,957)	453,773	1,083,260	476,231	(216,664)
45	Commercial - Res.	0	0	0	0	0	0	0	0	0	0	0	0	0
46	Industrial	(18,275)	(15,835)	(4,783)	(14,094)	(8,781)	(20,035)	(16,364)	(3,953)	9,871	(4,977)	55,854	6,487	(34,675)
47	OPA	(33,175)	(29,981)	(8,585)	(44,715)	(7,882)	(27,333)	(6,521)	25,243	(17,272)	45,025	79,419	11,602	(12,258)
48	Total Unbilled GCA Rev	(1,630,555)	(739,558)	(1,543,631)	(933,928)	(811,055)	(664,663)	(356,679)	129,518	42,074	1,966,718	2,381,739	2,169,932	2,882
49														
50	<u>Transportation</u>													
51	Transp. Gas of Others	302,120	284,280	281,432	272,505	274,875	281,102	293,439	294,501	290,077	348,228	339,115	325,415	3,587,089
52	Transp. Gas of Others - Inter Co.	149,634	149,634	149,634	149,634	149,634	149,634	149,634	149,634	149,634	149,634	149,634	149,634	1,795,608
53	Total Transportation	451,754	433,914	431,066	422,139	424,509	430,736	443,073	444,135	439,711	497,862	488,749	475,049	5,382,697
54														
55	<u>PMM</u>													
56	Residential	614,776	635,237	585,677	560,158	394,507	325,171	269,804	250,381	255,663	296,319	484,000	589,803	5,261,506
57	Commercial	284,015	297,150	246,351	246,351	236,123	152,677	124,453	119,301	144,466	117,268	215,449	280,146	2,529,660
58	Industrial	22,199	22,578	21,544	16,436	11,619	6,034	6,591	7,078	6,624	6,310	14,128	19,854	162,985
59	OPA	26,471	25,702	23,890	22,142	24,547	20,108	15,448	10,651	14,961	17,594	19,426	23,262	244,205
60	IT	70,287	66,347	66,459	136,721	226,622	310,005	356,119	360,047	341,913	320,815	171,576	96,170	2,557,261
61	Commercial Transp.	71,967	66,266	76,202	76,009	106,708	127,745	143,675	146,274	146,114	139,040	111,668	82,461	1,299,027
62	Industrial Transp.	100,734	90,530	110,365	144,347	207,636	274,452	299,367	321,948	301,294	287,001	176,267	109,256	2,425,187
63	OPA Transp.	23,664	18,347	17,777	16,022	14,222	7,956	8,668	8,406	11,065	30,582	29,534	23,107	206,351
64	Total PMM	1,224,111	1,224,167	1,224,175	1,224,166	1,224,184	1,224,148	1,224,103	1,224,069	1,224,100	1,223,929	1,223,951	1,224,059	14,689,202
65														
66	Amazon Minimum Use Agreement	56,455	56,455	56,455	56,455	56,455	56,455	56,455	56,455	56,455	56,455	56,455	56,455	677,460
67														
68	Misc. Service Revenue	46,083	59,393	59,193	44,453	34,323	22,093	29,953	24,543	28,703	19,443	15,433	26,703	410,316
69														
70	Total Revenue	23,451,866	23,230,227	16,021,501	10,125,596	7,050,976	6,885,465	6,770,336	7,267,616	7,094,280	11,230,416	17,222,716	26,085,426	162,256,641

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
SUMMARY OF FORECASTED PERIOD PRO FORMA ADJUSTMENTS

WPC-2e
WITNESS RESPONSIBLE:
J. P. BROWN

Line No.	Adjustment	Description	Base Revenue	Gas Cost Revenue	Other Revenue	Other Production	Purchased Gas Cost	Transmission Expense	Distribution Expense	Customer Service & Info Exp.	Customer Accounting Expense	Sales Expense	A&G Expense	Other Expense	Depreciation Expense	Taxes Other Than Income Taxes
1	D-2.16	Adjust Revenue	(510,832)	3,041			3,039									
2	D-2.17	Rate Case Expense											311,304			
3	D-2.18	Property Tax														(1,976,433)
4	D-2.19	Interest Expense														
5	D-2.20	Eliminate Non-KY Customer			(1,795,608)	0			(467,478)							(369,416)
6	D-2.21	Annualize Uncollectible Exp									(1,097,552)					
7	D-2.22	PMM Revenue	(14,689,202)													(1,047,216)
8	D-2.23	Eliminate Misc. Expenses						0	0	(18,752)	(49,110)	(2,465)	(301,768)			
9	D-2.24	Annualize Depreciation													1,865,051	
10	D-2.25	Eliminate Unbilled Revenue	(49,278)	(2,882)			(2,882)									
11	D-2.26	Credit Card Fees									237,738					
12	D-2.27	Incentive Compensation											(691,166)			(24,674)
13	D-2.28	Pension & SERP Adjustment											(265,898)			
13	D-2.29	Regulatory Asset Amortization												49,680		
			(15,249,312)	159	(1,795,608)	0	157	0	(467,478)	(18,752)	(908,924)	(2,465)	(947,528)	49,680	1,865,051	(3,417,739)

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
MONTHLY REVENUES AND EXPENSES BY ACCOUNT
FORECASTED PERIOD

WPC-2.1a
WITNESS RESPONSIBLE:
J. P. BROWN
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DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED

	Description	Code	FERC	Total	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
					Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Jul-26	Aug-26
403002	Depreciation Expense	DEPR	403	22,660,096	1,845,437	1,850,112	1,861,295	1,865,493	1,869,776	1,874,444	1,878,645	1,883,306
404200	Amort Exp - Limited Term	DEPR	404	2,438,410	208,852	207,165	206,780	204,372	202,534	202,369	201,573	201,408
407305	Reg Asset Amortization	AMORT	407	0	0	0	0	0	0	0	0	0
407355	DSM Amortization	OTH	407	0	0	0	0	0	0	0	0	0
407394	Amortization Customer Connect	AMORT	407	0	0	0	0	0	0	0	0	0
407409	Smart Grid Deferral Gas	OTH	407	0	0	0	0	0	0	0	0	0
408121	Taxes Property-Operating	OTHTX	408	8,160,168	680,014	680,014	680,014	680,014	680,014	680,014	680,014	680,014
408150	State Unemployment Tax	OTHTX	408	0	0	0	0	0	0	0	0	0
408151	Federal Unemployment Tax	OTHTX	408	0	0	0	0	0	0	0	0	0
408152	Employer FICA Tax	OTHTX	408	0	0	0	0	0	0	0	0	0
408470	Franchise Tax	OTHTX	408	0	0	0	0	0	0	0	0	0
408700	Fed Social Security Tax-Elec	OTHTX	408	0	0	0	0	0	0	0	0	0
408851	Sales and Use Expense	OTHTX	408	0	0	0	0	0	0	0	0	0
408960	Allocated Payroll Taxes	OTHTX	408	540,348	45,029	45,029	45,029	45,029	45,029	45,029	45,029	45,029
409060	Federal Income Taxes Utility Op Income	FIT	409	2,527,989	210,666	210,666	210,666	210,666	210,666	210,666	210,666	210,666
409160	State/Local Inc Tax Exp Utility Op Inc	FIT	409	629,381	52,448	52,448	52,448	52,448	52,448	52,448	52,448	52,448
410060	Deferred FIT	FIT	410	2,541,735	211,811	211,811	211,811	211,811	211,811	211,811	211,811	211,811
410101	Deferred SIT	FIT	410	632,803	52,734	52,734	52,734	52,734	52,734	52,734	52,734	52,734
411060	Deferred FIT - ARAM	FIT	411	48,505	4,042	4,042	4,042	4,042	4,042	4,042	4,042	4,042
411065	Amortization of Investment Tax Credit	FIT	411	0	0	0	0	0	0	0	0	0
411101	Deferred SIT - ARAM	FIT	411	(92,648)	(7,721)	(7,721)	(7,721)	(7,721)	(7,721)	(7,721)	(7,721)	(7,721)
411102	DFIT - Other	FIT	411	0	0	0	0	0	0	0	0	0
411113	DSIT: State Excess DIT Amort	FIT	411	(76,805)	(6,400)	(6,400)	(6,400)	(6,400)	(6,400)	(6,400)	(6,400)	(6,400)
411115	DFIT: Federal Excess DIT Amort	FIT	411	(698,455)	(58,205)	(58,205)	(58,205)	(58,205)	(58,205)	(58,205)	(58,205)	(58,205)
426509	Loss on Sale of A/R	CO	426	0	0	0	0	0	0	0	0	0
426591	I/C - Loss on Sale of A/R	CO	426	0	0	0	0	0	0	0	0	0
426891	IC Sale of AR Fees VIE	CO	426	0	0	0	0	0	0	0	0	0
450100	Late Payment	REV	450	358,320	41,750	55,060	54,860	40,120	29,990	17,760	25,620	20,210
480000	Residential Sales-Gas	REV	480	99,463,711	16,423,640	16,027,087	11,745,667	7,580,228	4,712,130	4,146,292	3,838,824	3,779,329
480990	Gas Residential Sales-Unbilled	REV	480	342,036	(1,223,292)	(978,040)	(1,877,321)	(1,194,595)	(954,131)	(298,728)	(130,908)	56,346
481000	Industrial Sales-Gas	REV	481	2,278,282	446,309	425,553	307,481	167,433	84,818	49,692	57,232	63,687
481090	Gas Industrial Sales Unbilled	REV	481	(47,429)	(23,616)	(23,118)	(7,696)	(22,053)	(9,637)	(20,081)	(16,296)	(3,563)
481200	Gas Commercial Sales	REV	481	35,995,985	6,139,936	5,834,731	4,543,040	2,461,211	1,885,233	1,374,541	1,248,894	1,256,936
481290	Gas Commercial Sales Unbilled	REV	481	(314,892)	(669,023)	(178,105)	(684,681)	(443,500)	(413,463)	(404,796)	(188,463)	107,914
482000	Other Sales to Public Auth-Gas	REV	482	3,130,782	536,360	489,520	346,415	205,582	175,984	151,936	128,775	97,512
482090	Gas OPA Unbilled	REV	482	(18,097)	(38,208)	(39,019)	(7,263)	(70,204)	(9,817)	(31,275)	(4,821)	30,603
482200	Gas Public St Hwy Ltng	REV	482	0	0	0	0	0	0	0	0	0
484000	Interdepartmental Sales	REV	484	49,830	6,903	5,651	3,996	2,380	1,823	2,152	2,661	2,837
487001	Discounts Earn/Lost-Gas	REV	487	0	0	0	0	0	0	0	0	0
488000	Misc Service Revenue-Gas	REV	488	51,996	4,333	4,333	4,333	4,333	4,333	4,333	4,333	4,333
488100	IC Misc Svc Reg Gas Reg	REV	488	0	0	0	0	0	0	0	0	0
489000	Transp Gas of Others	REV	489	6,241,197	380,787	361,806	376,169	419,199	509,773	599,080	657,643	662,633

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
MONTHLY REVENUES AND EXPENSES BY ACCOUNT
FORECASTED PERIOD

WPC-2.1a
WITNESS RESPONSIBLE:
J. P. BROWN
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DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED

	Description	Code	FERC	Total	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
					Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Jul-26	Aug-26
489010	IC Gas Transp Rev Reg	REV	489	1,795,608	149,634	149,634	149,634	149,634	149,634	149,634	149,634	149,634
489020	Comm Gas Transp Only	REV	489	4,211,879	463,160	404,598	393,852	281,194	286,922	286,756	304,630	308,430
489025	Comm Gas Transp Unbilled	REV	489	38,255	(13,523)	(4,901)	(24,538)	(16,170)	(14,810)	(6,965)	893	6,180
489030	Indust Gas Transp Only	REV	489	7,688,835	688,701	601,192	608,377	548,818	575,431	637,558	658,690	699,978
489035	Indust Gas Transp Unbilled	REV	489	34,738	(16,289)	(20,170)	(10,033)	(41,937)	(10,534)	(1,407)	2,072	11,942
489040	OPA Gas Transp Only	REV	489	938,056	157,349	120,191	99,547	66,321	48,059	30,031	30,282	30,031
489045	OPA Gas Transp Unbilled	REV	489	17,549	(3,025)	(5,776)	(338)	(12,398)	(762)	(1,048)	641	2,844
489200	Transportation Fees	REV	489	0	0	0	0	0	0	0	0	0
495031	Gas Losses Damaged Lines	REV	495	0	0	0	0	0	0	0	0	0
496020	Provision for Rate Refund	REV	496	0	0	0	0	0	0	0	0	0
711000	Gas Boiler Labor	PO	711	0	0	0	0	0	0	0	0	0
712000	Gas Production-Other Power Ex	PO	712	0	0	0	0	0	0	0	0	0
717000	Liq Petro Gas Exp-Vapor Proc	PO	717	0	0	0	0	0	0	0	0	0
728000	Liquid Petroleum Gas	PO	728	0	0	0	0	0	0	0	0	0
735000	Gas Misc Production Exp	PO	735	0	0	0	0	0	0	0	0	0
742000	Maint Gas Production Equipment	PM	742	0	0	0	0	0	0	0	0	0
801000	Purchases Gas & NGL	Fuel	801	63,935,036	11,313,525	10,712,063	7,136,626	3,827,461	2,438,793	2,225,462	2,133,970	2,146,285
801001	Purchases Gas & NGL-Aff	Fuel	801	0	0	0	0	0	0	0	0	0
804000	Natural Gas City Gate Purchase	Fuel	804	0	0	0	0	0	0	0	0	0
805002	Unrecovered Purchase Gas Adj	Fuel	805	0	0	0	0	0	0	0	0	0
805003	Purchase Gas Cost Unbilled Rev	Fuel	805	2,882	(1,630,555)	(739,558)	(1,543,631)	(933,928)	(811,054)	(664,693)	(356,680)	129,518
807000	Gas Purchased Expenses	PO	807	609,620	49,315	48,876	51,337	50,637	54,582	50,280	50,231	50,364
807100	I/C Gas Purchased Expenses	PO	807	0	0	0	0	0	0	0	0	0
850001	Operation Supv & Eng-Tran	TO	850	9,236	748	748	774	774	774	774	774	774
856001	Mains Expenses	TO	856	0	0	0	0	0	0	0	0	0
859000	Other Expenses-Trans	TO	859	0	0	0	0	0	0	0	0	0
863000	Transm-Maint of Mains	TM	863	248,807	12,330	11,877	14,676	49,121	53,701	18,196	14,477	22,622
871000	Distribution Load Dispatching	DO	871	227,854	17,631	18,010	23,654	16,640	26,158	16,684	16,662	16,703
874000	Mains And Services	DO	874	2,769,541	161,003	174,342	193,203	243,239	286,598	290,219	276,131	275,167
875000	Measuring And Reg Stations-Ge	DO	875	328,776	25,155	24,721	25,681	25,185	37,827	25,306	25,252	25,350
876000	Measuring & Reg Station-Indus	DO	876	60,597	4,577	4,553	4,727	4,655	6,993	4,671	4,663	4,678
878000	Meter And House Regulator Exp	DO	878	406,443	19,901	19,727	20,031	51,108	53,300	51,342	50,206	50,415
879000	Customer Installation Expense	DO	879	1,196,991	94,007	92,773	95,663	94,146	125,925	94,514	94,350	94,647
880000	Gas Distribution-Other Expense	DO	880	2,491,980	178,082	197,095	229,801	191,584	228,289	235,448	187,929	203,931
887000	Maintenance of Mains	DM	887	944,145	69,999	70,838	70,827	71,245	102,171	70,027	108,832	70,777
889000	Maint-Meas/Reg Stn Equip-Gas	DM	889	57,793	3,642	3,628	4,817	4,776	6,089	4,785	4,781	4,789
892000	Maintenance of Services	DM	892	915,428	70,072	74,824	78,574	76,942	77,263	79,347	79,168	80,034
893000	Maint - Meters And House Reg	DM	893	46,618	3,552	3,501	3,635	3,577	5,375	3,591	3,585	3,596
894000	Maint-Other Distribution Equip	DM	894	36,813	2,242	1,939	2,320	2,126	7,432	2,187	2,166	2,204
901000	Supervision-Cust Accts	CO	901	0	0	0	0	0	0	0	0	0
902000	Meter Reading Expense	CO	902	78,374	5,862	5,862	6,030	6,062	9,093	6,062	6,062	6,062
903000	Cust Records & Collection Exp	CO	903	826,684	71,746	74,611	73,526	69,328	70,706	64,724	65,514	63,724

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DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
MONTHLY REVENUES AND EXPENSES BY ACCOUNT
FORECASTED PERIOD

WPC-2.1a
WITNESS RESPONSIBLE:
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DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED

	Description	Code	FERC	BUDGET	BUDGET	BUDGET	BUDGET
				Sep-26	Oct-26	Nov-26	Dec-26
403002	Depreciation Expense	DEPR	403	1,887,975	1,948,009	1,956,601	1,939,003
404200	Amort Exp - Limited Term	DEPR	404	202,889	203,001	199,127	198,340
407305	Reg Asset Amortization	AMORT	407	0	0	0	0
407355	DSM Amortization	OTH	407	0	0	0	0
407394	Amortization Customer Connect	AMORT	407	0	0	0	0
407409	Smart Grid Deferral Gas	OTH	407	0	0	0	0
408121	Taxes Property-Operating	OTHTX	408	680,014	680,014	680,014	680,014
408150	State Unemployment Tax	OTHTX	408	0	0	0	0
408151	Federal Unemployment Tax	OTHTX	408	0	0	0	0
408152	Employer FICA Tax	OTHTX	408	0	0	0	0
408470	Franchise Tax	OTHTX	408	0	0	0	0
408700	Fed Social Security Tax-Elec	OTHTX	408	0	0	0	0
408851	Sales and Use Expense	OTHTX	408	0	0	0	0
408960	Allocated Payroll Taxes	OTHTX	408	45,029	45,029	45,029	45,029
409060	Federal Income Taxes Utility Op Income	FIT	409	210,666	210,666	210,666	210,663
409160	State/Local Inc Tax Exp Utility Op Inc	FIT	409	52,448	52,448	52,448	52,453
410060	Deferred FIT	FIT	410	211,811	211,811	211,811	211,814
410101	Deferred SIT	FIT	410	52,734	52,734	52,734	52,729
411060	Deferred FIT - ARAM	FIT	411	4,042	4,042	4,042	4,043
411065	Amortization of Investment Tax Credit	FIT	411	0	0	0	0
411101	Deferred SIT - ARAM	FIT	411	(7,721)	(7,721)	(7,721)	(7,717)
411102	DFIT - Other	FIT	411	0	0	0	0
411113	DSIT: State Excess DIT Amort	FIT	411	(6,400)	(6,400)	(6,400)	(6,405)
411115	DFIT: Federal Excess DIT Amort	FIT	411	(58,205)	(58,205)	(58,205)	(58,200)
426509	Loss on Sale of A/R	CO	426	0	0	0	0
426591	I/C - Loss on Sale of A/R	CO	426	0	0	0	0
426891	IC Sale of AR Fees VIE	CO	426	0	0	0	0
450100	Late Payment	REV	450	24,370	15,110	11,100	22,370
480000	Residential Sales-Gas	REV	480	3,703,580	4,837,575	8,378,624	14,290,735
480990	Gas Residential Sales-Unbilled	REV	480	66,947	1,946,061	1,942,505	2,987,192
481000	Industrial Sales-Gas	REV	481	56,507	70,424	179,746	369,400
481090	Gas Industrial Sales Unbilled	REV	481	9,697	(3,355)	64,205	8,084
481200	Gas Commercial Sales	REV	481	1,379,088	1,487,990	2,950,527	5,433,858
481290	Gas Commercial Sales Unbilled	REV	481	(54,419)	562,548	1,353,542	697,554
482000	Other Sales to Public Auth-Gas	REV	482	123,332	187,621	250,200	437,545
482090	Gas OPA Unbilled	REV	482	(21,763)	54,456	98,251	20,963
482200	Gas Public St Hwy Ltng	REV	482	0	0	0	0
484000	Interdepartmental Sales	REV	484	2,642	5,250	6,210	7,325
487001	Discounts Earn/Lost-Gas	REV	487	0	0	0	0
488000	Misc Service Revenue-Gas	REV	488	4,333	4,333	4,333	4,333
488100	IC Misc Svc Reg Gas Reg	REV	488	0	0	0	0
489000	Transp Gas of Others	REV	489	640,179	686,232	518,115	429,581

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
MONTHLY REVENUES AND EXPENSES BY ACCOUNT
FORECASTED PERIOD

WPC-2.1a
WITNESS RESPONSIBLE:
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DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED

	Description	Code	FERC	BUDGET	BUDGET	BUDGET	BUDGET
				Sep-26	Oct-26	Nov-26	Dec-26
489010	IC Gas Transp Rev Reg	REV	489	149,634	149,634	149,634	149,634
489020	Comm Gas Transp Only	REV	489	317,609	335,608	393,137	435,983
489025	Comm Gas Transp Unbilled	REV	489	(6,400)	32,735	55,340	30,414
489030	Indust Gas Transp Only	REV	489	670,865	715,880	663,400	619,945
489035	Indust Gas Transp Unbilled	REV	489	(5,307)	49,588	70,829	5,984
489040	OPA Gas Transp Only	REV	489	35,619	81,707	110,710	128,209
489045	OPA Gas Transp Unbilled	REV	489	(2,233)	11,019	22,308	6,317
489200	Transportation Fees	REV	489	0	0	0	0
495031	Gas Losses Damaged Lines	REV	495	0	0	0	0
496020	Provision for Rate Refund	REV	496	0	0	0	0
711000	Gas Boiler Labor	PO	711	0	0	0	0
712000	Gas Production-Other Power Ex	PO	712	0	0	0	0
717000	Liq Petro Gas Exp-Vapor Proc	PO	717	0	0	0	0
728000	Liquid Petroleum Gas	PO	728	0	0	0	0
735000	Gas Misc Production Exp	PO	735	0	0	0	0
742000	Maint Gas Production Equipment	PM	742	0	0	0	0
801000	Purchases Gas & NGL	Fuel	801	2,093,283	3,157,944	5,931,334	10,818,290
801001	Purchases Gas & NGL-Aff	Fuel	801	0	0	0	0
804000	Natural Gas City Gate Purchase	Fuel	804	0	0	0	0
805002	Unrecovered Purchase Gas Adj	Fuel	805	0	0	0	0
805003	Purchase Gas Cost Unbilled Rev	Fuel	805	42,073	1,959,720	2,381,740	2,169,930
807000	Gas Purchased Expenses	PO	807	50,514	52,490	50,407	50,587
807100	I/C Gas Purchased Expenses	PO	807	0	0	0	0
850001	Operation Supv & Eng-Tran	TO	850	774	774	774	774
856001	Mains Expenses	TO	856	0	0	0	0
859000	Other Expenses-Trans	TO	859	0	0	0	0
863000	Transm-Maint of Mains	TM	863	15,314	11,939	11,352	13,202
871000	Distribution Load Dispatching	DO	871	22,256	18,166	16,720	18,570
874000	Mains And Services	DO	874	229,758	255,036	194,330	190,515
875000	Measuring And Reg Stations-Ge	DO	875	25,475	37,866	25,390	25,568
876000	Measuring & Reg Station-Indus	DO	876	4,697	6,997	4,684	4,702
878000	Meter And House Regulator Exp	DO	878	50,684	14,934	12,888	11,907
879000	Customer Installation Expense	DO	879	95,029	126,040	94,769	95,128
880000	Gas Distribution-Other Expense	DO	880	223,911	228,137	191,908	195,865
887000	Maintenance of Mains	DM	887	75,778	95,344	68,912	69,395
889000	Maint-Meas/Reg Stn Equip-Gas	DM	889	4,800	6,091	4,792	4,803
892000	Maintenance of Services	DM	892	77,827	77,323	74,447	69,607
893000	Maint - Meters And House Reg	DM	893	3,611	5,379	3,601	3,615
894000	Maint-Other Distribution Equip	DM	894	2,253	7,458	2,220	2,266
901000	Supervision-Cust Accts	CO	901	0	0	0	0
902000	Meter Reading Expense	CO	902	6,062	9,093	6,062	6,062
903000	Cust Records & Collection Exp	CO	903	63,914	74,379	65,557	68,955

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
MONTHLY REVENUES AND EXPENSES BY ACCOUNT
FORECASTED PERIOD

WPC-2.1a
WITNESS RESPONSIBLE:
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DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED

	Description	Code	FERC	BUDGET	BUDGET	BUDGET	BUDGET
				Sep-26	Oct-26	Nov-26	Dec-26
903100	Cust Contracts & Orders-Local	CO	903	50,167	59,571	51,839	51,835
903200	Cust Billing & Acct	CO	903	57,345	68,777	58,926	58,902
903300	Cust Collecting-Local	CO	903	42,847	50,859	44,110	44,133
903400	Cust Receiv & Collect Exp-Edp	CO	903	2,304	2,341	2,329	2,329
903891	IC Collection Agent Revenue	CO	903	0	0	0	0
904000	Uncollectible Accounts	CO	904	98,070	148,063	117,639	68,188
904001	BAD DEBT EXPENSE	CO	904	0	0	0	0
905000	Misc Customer Accts Expenses	CO	905	0	0	0	0
908000	Cust Asst Exp-Conservation Programs - Rec	CSI	908	0	0	0	0
908160	Cust Assist Exp-General	CSI	908	22,481	25,704	18,115	18,146
909650	Misc Advertising Expenses	CSI	909	0	0	0	0
910000	Misc Cust Serv/Inform Exp	CSI	910	35,906	37,649	35,129	36,570
910100	Exp-Rs Reg Prod/Svces-CstAccts	CSI	910	10,136	13,136	14,188	13,636
912000	Demonstrating & Selling Exp	SE	912	5,490	5,490	5,490	5,490
913001	Advertising Expense	SE	913	135	17	17	135
920000	A & G Salaries	AGO	920	264,626	224,328	218,380	187,400
920100	Salaries & Wages - Proj Supt - NCRC Rec	AGO	920	0	0	0	0
921100	Employee Expenses	AGO	921	(5,723)	(5,821)	(5,801)	(5,885)
921110	Relocation Expenses	AGO	921	0	0	0	0
921200	Office Expenses	AGO	921	28,494	29,664	24,887	24,567
921300	Telephone And Telegraph Exp	AGO	921	0	0	0	0
921400	Computer Services Expenses	AGO	921	8,566	9,209	8,770	9,554
921540	Computer Rent (Go Only)	AGO	921	16,771	15,136	13,771	15,687
921600	Other	AGO	921	0	0	0	0
921980	Office Supplies & Expenses	AGO	921	97,991	96,907	97,991	97,991
923000	Outside Services Employed	AGO	923	52,744	56,044	51,498	51,656
923980	Outside Services Employee &	AGO	923	5,286	5,286	5,286	5,286
924000	Property Insurance	AGO	924	(1,343)	(462)	(462)	(1,343)
924050	Inter-Co Prop Ins Exp	AGO	924	119	119	119	119
924980	Property Insurance For Corp.	AGO	924	0	0	0	0
925000	Injuries & Damages	AGO	925	116	116	116	116
925051	INTER-CO GEN LIAB EXP	AGO	925	19,662	19,662	19,662	19,662
925052	Inter-Co Worker Comp Insur Exp	AGO	925	125	125	125	125
925100	Accrued Inj and Damages	AGO	925	0	0	0	0
925200	Injuries And Damages-Other	AGO	925	80	80	80	80
925300	Environmental Inj & Damages	AGO	925	0	0	0	0
925980	Injuries And Damages For Corp.	AGO	925	455	455	455	455
926000	EMPL PENSIONS AND BENEFITS	AGO	926	176,968	143,619	108,834	195,386
926430	Employees'Recreation Expense	AGO	926	0	0	0	0
926600	Employee Benefits-Transferred	AGO	926	46,221	44,090	42,022	42,047
926999	Non Serv Pension (ASU 2017-07)	AGO	926	2,061	2,061	2,061	2,061
928000	Regulatory Expenses (Go)	AGO	928	15,051	15,051	15,051	15,051

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
MONTHLY REVENUES AND EXPENSES BY ACCOUNT
FORECASTED PERIOD

WPC-2.1a
WITNESS RESPONSIBLE:
J. P. BROWN
Page 8 of 8

DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED

	Description	Code	FERC	BUDGET	BUDGET	BUDGET	BUDGET
				Sep-26	Oct-26	Nov-26	Dec-26
928006	State Reg Comm Proceeding	AGO	928	3,745	3,745	3,745	3,745
929000	Duplicate Chrgs-Enrgy To Exp	AGO	929	0	0	0	0
929500	Admin Exp Transf	AGO	929	(42,967)	(61,472)	(42,967)	(42,967)
930150	Miscellaneous Advertising Exp	AGO	930	11,455	10,868	10,868	11,455
930200	Misc General Expenses	AGO	930	15,416	15,823	14,112	14,641
930220	Exp Of Servicing Securities	AGO	930	0	0	0	0
930230	Dues To Various Organizations	AGO	930	1,067	1,531	1,393	1,745
930240	Director'S Expenses	AGO	930	0	2,550	0	2,315
930250	Buy\Sell Transf Employee Homes	AGO	930	5	3	3	5
930700	Research & Development	AGO	930	0	0	0	0
930940	General Expenses	AGO	930	5,789	5,788	5,788	5,789
931001	Rents-A&G	AGO	931	7,434	7,312	7,368	12,279
931008	A&G Rents-IC	AGO	931	40,650	40,650	40,650	40,650
932000	Maintenance Of Gen Plant-Gas	AGO	932	224	334	224	224
935200	Cust Infor & Computer Control	AGM	935	26	26	26	26
935350	Maint-CommEquip-GenPlnt	AGM	935	0	0	0	0

SECTION D

WORKPAPERS

DUKE ENERGY KENTUCKY, INC.
GAS DEPARTMENT
CASE NO. 2025-00125
ADJUST BASE PERIOD REVENUE TO FORECASTED PERIOD

WPD-2.1a
WITNESS RESPONSIBLE:
C. C. HUDSON

<u>Line</u> <u>No.</u>	<u>Description</u>	<u>Base</u> <u>Period</u>	<u>Forecasted</u> <u>Period</u>	<u>Adjustment</u>
1	Base	\$ 89,525,088	\$ 95,435,341	\$ 5,910,253
2				
3	Gas Cost	62,395,662	63,937,916	1,542,254
4				
5	Other Revenue	<u>3,796,202</u>	<u>2,883,384</u>	<u>(912,818)</u>
6				
7	Total Revenue	<u>\$ 155,716,952</u>	<u>\$ 162,256,641</u>	<u>\$ 6,539,689</u>

↑
To Schedule D-1

DUKE ENERGY KENTUCKY, INC.
GAS DEPARTMENT
CASE NO. 2025-00125
ADJUST BASE PERIOD PURCHASED GAS COST

WPD-2.2a
WITNESS RESPONSIBLE:
C. C. HUDSON

<u>Line No.</u>	<u>Description</u>	<u>Base Period</u>	<u>Forecasted Period</u>	<u>Adjustment</u>
1	Liquefied Petroleum Gas	\$ -	\$ -	\$ -
2				
3	Purchased Gas	<u>62,152,495</u>	<u>63,937,918</u>	<u>1,785,423</u>
4				
5	Total Purchased Gas Cost Expenses	<u>\$ 62,152,495</u>	<u>\$ 63,937,918</u>	<u>\$ 1,785,423</u>

↑
To Schedule D-1

DUKE ENERGY KENTUCKY, INC.
GAS DEPARTMENT
CASE NO. 2025-00125
ADJUST BASE PERIOD OTHER TAX EXPENSE

WPD-2.14a
WITNESS RESPONSIBLE:
C. C. HUDSON

<u>Line No.</u>	<u>Description</u>	<u>Base Period</u>	<u>Forecasted Period</u>	<u>Adjustment</u>
1	Other Federal Taxes	\$ 412,755	\$ -	\$ (412,755)
2				
3	State and Other Taxes	<u>2,356,617</u>	<u>8,700,516</u>	<u>6,343,899</u>
4				
5	Total Taxes Other than Income Taxes	<u>\$ 2,769,372</u>	<u>\$ 8,700,516</u>	<u>\$ 5,931,144</u>

↑
To Schedule D-1

DUKE ENERGY KENTUCKY, INC.
GAS DEPARTMENT
CASE NO. 2025-00125
ADJUST INCOME TAX EXPENSE

WPD-2.15a
WITNESS RESPONSIBLE:
C. C. HUDSON

Line No.	Description	Adjustments to		Amount
		Base Period	Forecasted Period	
1	<u>Schedule D-1</u>			
2	State	\$ (333,297)	\$ (103,670)	\$ (436,967)
3	Federal	(1,338,723)	(416,410)	(1,755,133)
4				
5	<u>Schedule E-1</u>			
6	State	(1,197,945)	(103,671)	(1,301,616)
7	Federal	(6,850,743)	(416,409)	(7,267,152)
8				
9	<u>Difference</u>			
10	State	(864,648)	(1)	(864,649)
11	Federal	(5,512,020)	1	(5,512,019)

↑
To Schedule D-1

DUKE ENERGY KENTUCKY, INC.
GAS DEPARTMENT
CASE NO. 2025-00125
ADJUST FORECASTED REVENUE

WPD-2.16a
WITNESS RESPONSIBLE:
C. C. HUDSON

	Sch C-2 Pro Forma Revenue ⁽¹⁾	Sch. M ⁽²⁾	Revenue Adjustment
Base	\$ 80,696,861	\$ 80,186,029	\$ (510,832)
Gas Cost	63,935,034	63,938,075	3,041
Other Revenue	<u>1,087,776</u>	<u>1,087,776</u>	<u>-</u>
Total	<u>\$ 145,719,671</u>	<u>\$ 145,211,880</u>	<u>\$ (507,791)</u>

⁽¹⁾ Excluding Schedule D-2.16 adjustment.

⁽²⁾ Schedule M-2.2

DUKE ENERGY KENTUCKY, INC.
GAS DEPARTMENT
CASE NO. 2025-00125
AMORTIZATION OF RATE CASE EXPENSE

WPD-2.17a
WITNESS RESPONSIBLE:
J. P. BROWN

<u>Line No.</u>	<u>Description</u>	<u>Schedule/ Work Paper Reference</u>	<u>Amount</u>
1	<u>Case No. 2025-00125</u>		
2	Estimated Current Case Expense	Sch F-6	\$ 889,000
3			
4	Case No. 2021-00190 - Current Case	Sch F-6	\$ 44,940
5			
6	Total (Line 2 + Line 4)		<u>\$ 933,940</u>
7			
8	Adjustment to Test Period Expense (Line 6 / 3 yrs)	To Sch D-2.17 <---	<u>\$ 311,304</u>

DUKE ENERGY KENTUCKY, INC.
GAS DEPARTMENT
CASE NO. 2025-00125
PROPERTY TAX PROFORMA ADJUSTMENT

WPD-2.18a
WITNESS RESPONSIBLE:
J. P. BROWN

<u>Line</u> <u>No.</u>	<u>Description</u>	<u>Account</u>	<u>Amount</u>
1	<u>Case No. 2025-00125</u>		
2	Current Property Tax Amount	408121	\$ 8,160,168
3	Expected Property Tax Amount		<u>6,183,735</u>
4			
5	Adjustment to Test Period Expense (Line 2 - Line 3)	To Sch D-2.18 <---	<u>\$ (1,976,433)</u>

DUKE ENERGY KENTUCKY, INC.
GAS DEPARTMENT
CASE NO. 2025-00125
FEDERAL & STATE INCOME TAX ON INTEREST DEDUCTION

WPD-2.19a
WITNESS RESPONSIBLE:
J. P. BROWN

Line No	Description	Schedule Reference	Long-Term Debt	Short-Term Debt
1	Capital Structure	J-1, page 2	44.086%	3.265%
2				
3	Debt Portion of \$553,831,292 Gas Rate Base	Sch. A	244,162,063	18,082,592
4				
5	Annual Cost Rate	J-1, page 2	5.051%	3.784%
6				
7	Annualized Gas Interest Expense for each Debt Component		12,332,626	684,245
8				
9				
10	Total Annualized Gas Interest Expense			13,016,871
11				
12	Test Period Gas Interest Deduction	Sch. E-1		14,904,789
13				
14	Decrease in Gas Interest Expense			(1,887,918)
15				
16	State Income Tax Effect @ 5.00% (A)	(Line 14 * 99.370% * 5.00%) To Sch D-2.19, Pg. 2 <--		93,802
17				
18	Federal Income Tax Effect @ 21.00% (A)	((Line 14 - Line 16) * 21.00%) To Sch D-2.19, Pg. 1 <--		376,764

(A) Source: Schedule H

DUKE ENERGY KENTUCKY, INC.
GAS DEPARTMENT
CASE NO. 2025-00125
ELIMINATION OF REVENUES AND EXPENSES RELATED TO FACILITIES
TO OTHER THAN DUKE ENERGY KENTUCKY CUSTOMERS
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2026

WPD-2.20a
WITNESS RESPONSIBLE:
J. P. BROWN

Line No.	Description	Amount	
		\$	
1	<u>Other Operating Revenues</u>		
2			
3	Misc. Service Revenues (Acct. 488100) (Erlanger Gas Plant)	0	
4	Misc. Service Revenues (Acct. 489010) (River Crossings)	(1,795,608)	
5	Total Other Operating Revenues	(1,795,608)	--> To Sch D-2.20 Pg 1
6			
7	<u>Expenses</u>		
8			
9	Operation and Maintenance		
10	O&M related to Interstate Service (WPD-2.20b)	(128,790)	
11	O&M related to Erlanger Gas Plant (WPD-2.20c)	0	
12	O&M related to Distribution Expense (WPD-2.20d)	(338,688)	
13	Total Operation and Maintenance Expenses	(467,478)	--> To Sch D-2.20 Pg 2
14			
15	Property Tax Expense		
16	6,183,735 @ 5.97%	(369,416)	--> To Sch D-2.20 Pg 3
17			
18	Total Adjustment to Operating Expense	(836,894)	
19			
20			
21	Income before State and Federal Income taxes	(958,714)	
22			
23	Adjustments To State And Federal Income Taxes:		
24			
25	Elimination of Reconciling Items & Sch "M"'s related to Facilities		
26	Devoted to Other Than Duke Energy Kentucky Customers:		
27			
28		Alloc to Fac.	
29		Devoted - Other	
30		Than DE-Ky Custs.	
31		(WPD-2.20f)	To Be
32	Sch E-1	(1)	Eliminated
33		(2)	(1*2)
34	Tax Depreciation	(32,127,564)	5.97%
35	Loss on ACRS	0	5.97%
36			(1,919,301)
37	Total Schedule "M" Adjustments to be Eliminated		(1,919,301)
38			
39	State Taxable Income (Ln 19 - Ln 35)		960,587
40			
41	State Income Tax Expense @ 5.00% * 99.37%		47,727
42			
43	Federal Taxable Income (Ln 37 - Ln 39)		912,860
44			
45	Federal Income Tax Expense @ 21.000%		191,701
46			
47	State Tax Deferral: Sch M Adj @ 5.00% * 99.37%		(95,360)
48			
49	Federal Tax Deferral: Sch M Adj less State Tax Deferral @ 21.00%		(383,028)

**** NOTE: The depreciation expense related to facilities devoted to other than Duke Energy Kentucky customers is excluded on Sch. B-3.2 as a result of plant investment being excluded on Sch. B-2.1 and therefore has been eliminated from the test period via the adjustment on Schedule D-2.24.

DUKE ENERGY KENTUCKY, INC.
GAS DEPARTMENT
CASE NO. 2025-00125
EXPENSES RELATED TO FACILITIES
TO OTHER THAN DUKE ENERGY KENTUCKY CUSTOMERS
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2026

WPD-2.20b
WITNESS RESPONSIBLE:
J. P. BROWN

Line No.	Description	Amount	Allocation % (A)	Allocated Amount
1	<u>O&M Expenses (WPD-2.20d)</u>			
2				
3	Lines and Odorization Station Equip.	338,688	38.0261%	128,790
4				
5		<u>338,688</u>		<u>128,790</u> → To WPD-2.20a

(A) Rate based on allocation of fixed costs per Duke Energy Kentucky FERC Filing PR22-37-00

DUKE ENERGY KENTUCKY, INC.
 GAS DEPARTMENT
 CASE NO. 2025-00125
 PRODUCTION OPERATING EXPENSES ALLOCABLE TO
 OTHER THAN DE-KENTUCKY CUSTOMERS
 FIVE YEAR AVERAGE THROUGH DECEMBER 2024

WPD-2.20c
 WITNESS RESPONSIBLE:
 J. P. BROWN

Line No.	Account	5 Year Average ⁽²⁾				Total	Alloc % ⁽¹⁾	Alloc to Other Than KY Cust.
		Nov.	Dec.	Jan.	Feb.			
1	711000	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -
2	712000	-	-	-	-	-	0.00%	-
3	717000	-	-	-	-	-	0.00%	-
4	728000	-	-	-	-	-	0.00%	-
5	735000	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -
6								
7	Total	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -

(1) Source: WPD-2.20e.

(2) No propane expenses are needed for the Forecast Period as the propane caverns are no longer in service.

DUKE ENERGY KENTUCKY, INC.
GAS DEPARTMENT
CASE NO. 2025-00125
OPERATION AND MAINTENANCE EXPENSE
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2026

WPD-2.20d
WITNESS RESPONSIBLE:
J. P. BROWN

<u>Line No.</u>	<u>Account</u>	<u>Amount</u>	<u>Allocated % (1)</u>	<u>Allocated Amount</u>
1	<u>Total Accounts 874 and 887 (2)</u>			
2	874000	2,769,541	9.12%	252,582
3	887000	944,145	9.12%	86,106
4				
5	Total O&M	<u>3,713,686</u>		<u>338,688</u>

(1) Allocation of O&M expense per Duke Energy Kentucky FERC Filing PR22-37-00.

(2) Per forecast.

DUKE ENERGY KENTUCKY, INC.

GAS DEPARTMENT

CASE NO. 2025-00125

ERLANGER GAS PLANT

PROPANE GALLONS VAPORIZED FOR DE-OHIO AND DE-KENTUCKY

FIVE YEAR AVERAGE ENDED DECEMBER 31, 2024

WPD-2.20e

WITNESS RESPONSIBLE:

J. P. BROWN

Line No.	Month	DE-Ohio	DE-Kentucky	Total (4)	
1	January	\$ -	\$ -	\$ -	
2	February	-	-	-	
3	March	-	-	-	
4	April	-	-	-	
5	May	-	-	-	
6	June	-	-	-	
7	July	-	-	-	
8	August	-	-	-	
9	September	-	-	-	
10	October	-	-	-	
11	November	-	-	-	
12	December	-	-	-	
13	Physical Inv. Adj.	-	-	-	
14	Total	\$ -	\$ -	\$ -	
15					
16	Percent	#DIV/0!	#DIV/0!	#DIV/0!	
17					
18					
19					Non KY Customer
20		Normal (1)	Production	Variance	Percent
21	DE-Ohio	0.00%	#DIV/0!		
22	DE-Kentucky	0.00%	#DIV/0! (2)	#DIV/0!	0.00% (3)
					↑
					To WPD-2.20c

(1) Allocation of fixed costs per agreement between DE-Kentucky and DE-Ohio.

(2) Percentage of production expenses related to KY customers.

(3) Percentage of production expenses related to non-KY customers to be eliminated.

(DE-Kentucky Variance / DE-Kentucky Normal)

(4) No propane estimates are needed for the Forecast Period as the propane caverns are no longer in service

DUKE ENERGY KENTUCKY, INC.
GAS DEPARTMENT
CASE NO. 2025-00125
COMPUTATION OF RATIO OF PLANT DEVOTED TO OTHER THAN
DE-KENTUCKY CUSTOMERS TO TOTAL PLANT FOR ELIMINATION PURPOSES
AS OF DECEMBER 31, 2026

WPD-2.20f
WITNESS RESPONSIBLE:
J. P. BROWN

Line No.	Description	Schedule		Amount
1	Total Net Gas Plant before Adjustments	B-2	Original Cost	\$ 1,143,780,244
2		less: B-1, Line 2, B-3 Total Adj.	Accum Depr.	<u>261,165,493</u>
3			Net Plant	<u>\$ 882,614,751</u>
4				
5	Total Net Gas Plant Devoted to Other Than	B-2.2 (Less PMM)	Original Cost	\$ 59,341,092
6	Than Duke Energy Kentucky Customers	less: B-3.1 Reserve (Less PMM)	Accum Depr.	<u>6,609,691</u>
7			Net Plant	<u>\$ 52,731,401</u>
8				
9	Ratio of Plant Devoted to Other Than			
10	Duke Energy Kentucky Customers to Total Plant (Line 8 / Line 4)			<u>5.97%</u>

DUKE ENERGY KENTUCKY, INC.
GAS DEPARTMENT
CASE NO. 2025-00125
ANNUALIZE UNCOLLECTIBLE EXPENSE

WPD-2.21a
WITNESS RESPONSIBLE:
J. P. BROWN

<u>Line No.</u>	<u>Description</u>	<u>Source</u>	<u>Total Amount</u>
1	Base Revenue	Sch. C-2	80,186,029
2	PMM Rider Revenue	WPC-2b	14,689,202
3	Less: Interdepartmental Base Revenues	WPC-2b	<u>18,070</u>
4	Revenue Subject to Uncollectible Ratio (1) + (2) - (3)		94,857,161
5	Uncollectible Expense Factor	WPH-a	<u>0.5070%</u>
6	Annualized Uncollectible Expense (3) * (4)		480,926
7	Uncollectible Accounts (A)	Sch. C-2.1	<u>1,578,478</u>
8	Adjustment to Uncollectible Expense (5) - (6)		<u>\$ (1,097,552)</u>

DUKE ENERGY KENTUCKY, INC.
GAS DEPARTMENT
CASE NO. 2025-00125
ELIMINATE PMM REVENUE & EXPENSE
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2026

WPD-2.22a
WITNESS RESPONSIBLE:
J. P. BROWN

Line No.	Description	Amount
		\$
1	<u>Rider Revenues</u>	
2		
3	PMM Rider Revenue	(14,689,202) --> To Sch D-2.22
4		
5	<u>Expenses</u>	
6		
7	Property Tax Expense	
8	6,183,735 @ 16.94%	(1,047,216) --> To Sch D-2.22
9		
10		
11	Income before State and Federal Income taxes	<u>(13,641,986)</u>
12		
13	Adjustments To State And Federal Income Taxes:	
14		
15		
16		
17		
18		
19		
20		
21		
22		
23		
24	Tax Depreciation	(32,127,564) 16.94% (5,440,803) ---> To Sch E-1
25	Loss on ACRS	0 16.94% 0 ---> To Sch E-1
26		
27	Total Schedule "M" Adjustments to be Eliminated	<u>(5,440,803)</u>
28		
29	State Taxable Income (Ln 19 - Ln 35)	<u>(8,201,183)</u>
30		
31	State Income Tax Expense @ 5.00% * 99.37%	<u>(407,476)</u> --> To Sch D-1
32		
33	Federal Taxable Income (Ln 37 - Ln 39)	<u>(7,793,707)</u>
34		
35	Federal Income Tax Expense @ 21.000%	<u>(1,636,678)</u> --> To Sch D-1
36		
37	State Tax Deferral: Sch M Adj @ 5.00% * 99.37%	<u>(270,326)</u> --> To Sch D-2.22
38		
39	Federal Tax Deferral: Sch M Adj less State Tax Deferral @ 21.00%	<u>(1,085,800)</u> --> To Sch D-2.22

**** NOTE: The depreciation expense related to Rider PMM is excluded on Sch. B-3.2 as a result of plant investment being excluded on Sch. B-2.1 and therefore has been eliminated from the test period via the adjustment on Schedule D-2.24.

DUKE ENERGY KENTUCKY, INC.
GAS DEPARTMENT
CASE NO. 2025-00125

COMPUTATION OF RATIO OF PLANT RELATED TO RIDER PMM
AS OF DECEMBER 31, 2026

WPD-2.22b
WITNESS RESPONSIBLE:
J. P. BROWN

Line No.	Description	Schedule		Amount
1				
2	Total Net Gas Plant before Adjustment			
3	of Rider PMM	B-2	Original Cost	\$ 1,143,780,244
4		less: B-1, Line 2	Accum Depr.	<u>261,165,493</u>
5			Net Plant	<u>\$ 882,614,751</u>
6	Total Net Gas Plant Rider PMM			
7		B-2.2 (Rider PMM)	Original Cost	\$ 150,905,145
8		less: B-3.1 Reserve (Rider PMM)	Accum Depr.	<u>1,436,173</u>
9			Net Plant	<u>\$ 149,468,972</u>
10				
11	Ratio of Plant related to Rider PMM			<u>16.94%</u>

DUKE ENERGY KENTUCKY, INC.
GAS DEPARTMENT
CASE NO. 2025-00125
ELIMINATE MISCELLANEOUS EXPENSES

WPD-2.23a
WITNESS RESPONSIBLE:
J. P. BROWN

Line No.	Responsibility Center	Account	Description	Forecasted Period	Adjustment
1	Adv, Acct Mgt & Ops	910000	Misc Cust Serv/Inform Exp	\$ 6	\$ (6)
2	Adv, Acct Mgt & Ops	910100	Exp-Rs Reg Prod/Svces-CstAccts	8	(8)
3	Adv, Acct Mgt & Ops	920000	A & G Salaries	5,107	(5,107)
4	Adv, Acct Mgt & Ops	921100	Employee Expenses	86	(86)
5	Adv, Acct Mgt & Ops	921200	Office Expenses	105	(105)
6	Adv, Acct Mgt & Ops	921400	Computer Services Expenses	21	(21)
7	Adv, Acct Mgt & Ops	923000	Outside Services Employed	1,788	(1,788)
8	Adv, Acct Mgt & Ops	926600	Employee Benefits-Transferred	1,314	(1,314)
9	Community Relations - OH/KY	912000	Demonstrating & Selling Exp	(25)	25
10	Community Relations - OH/KY	920000	A & G Salaries	35,359	(35,359)
11	Community Relations - OH/KY	921100	Employee Expenses	4,291	(4,291)
12	Community Relations - OH/KY	921200	Office Expenses	2,164	(2,164)
13	Community Relations - OH/KY	926600	Employee Benefits-Transferred	7,359	(7,359)
14	Community Relations - OH/KY	930200	Misc General Expenses	7	(7)
15	Consumer Affairs	903000	Cust Records & Collection Exp	62	(62)
16	Consumer Affairs	903100	Cust Contracts & Orders-Local	4,052	(4,052)
17	Consumer Affairs	903200	Cust Billing & Acct	3,833	(3,833)
18	Consumer Affairs	903300	Cust Collecting-Local	3,066	(3,066)
19	Consumer Affairs	910000	Misc Cust Serv/Inform Exp	14,222	(14,222)
20	Consumer Affairs	910100	Exp-Rs Reg Prod/Svces-CstAccts	13	(13)
21	Consumer Affairs	920000	A & G Salaries	9	(9)
22	Consumer Affairs	926600	Employee Benefits-Transferred	5,199	(5,199)
23	Consumer Affairs	930200	Misc General Expenses	111	(111)
24	Corporate Communications Staff	920000	A & G Salaries	5,108	(5,108)
25	Corporate Communications Staff	921100	Employee Expenses	404	(404)
26	Corporate Communications Staff	921200	Office Expenses	12	(12)
27	Corporate Communications Staff	923000	Outside Services Employed	15	(15)
28	Corporate Communications Staff	926600	Employee Benefits-Transferred	1,021	(1,021)
29	Creative Services and Digital Media	903000	Cust Records & Collection Exp	119	(119)
30	Creative Services and Digital Media	903100	Cust Contracts & Orders-Local	14,055	(14,055)
31	Creative Services and Digital Media	903200	Cust Billing & Acct	13,290	(13,290)
32	Creative Services and Digital Media	903300	Cust Collecting-Local	10,633	(10,633)
33	Creative Services and Digital Media	910000	Misc Cust Serv/Inform Exp	4,493	(4,493)
34	Creative Services and Digital Media	910100	Exp-Rs Reg Prod/Svces-CstAccts	10	(10)
35	Creative Services and Digital Media	912000	Demonstrating & Selling Exp	512	(512)
36	Creative Services and Digital Media	920000	A & G Salaries	6,995	(6,995)
37	Creative Services and Digital Media	921100	Employee Expenses	104	(104)
38	Creative Services and Digital Media	921200	Office Expenses	419	(419)
39	Creative Services and Digital Media	921400	Computer Services Expenses	1,314	(1,314)
40	Creative Services and Digital Media	921540	Computer Rent (Go Only)	74	(74)
41	Creative Services and Digital Media	923000	Outside Services Employed	2,262	(2,262)
42	Creative Services and Digital Media	926600	Employee Benefits-Transferred	7,304	(7,304)
43	Creative Services and Digital Media	930200	Misc General Expenses	102	(102)
44	Creative Services and Digital Media	930940	General Expenses	4	(4)
45	FERC Legal	920000	A & G Salaries	668	(668)
46	FERC Legal	921100	Employee Expenses	70	(70)
47	FERC Legal	921200	Office Expenses	26	(26)
48	FERC Legal	923000	Outside Services Employed	19,571	(19,571)
49	FERC Legal	926600	Employee Benefits-Transferred	139	(139)
50	FERC Legal	928000	Regulatory Expenses (Go)	4,143	(4,143)
51	Foundation	920000	A & G Salaries	233	(233)
52	Foundation	921100	Employee Expenses	29	(29)
53	Foundation	921200	Office Expenses	14	(14)
54	Foundation	921400	Computer Services Expenses	2	(2)
55	Foundation	923000	Outside Services Employed	235	(235)
56	Foundation	926600	Employee Benefits-Transferred	52	(52)
57	Gov't Affairs	912000	Demonstrating & Selling Exp	1,978	(1,978)
58	Gov't Affairs	920000	A & G Salaries	20,633	(20,633)
59	Gov't Affairs	921100	Employee Expenses	658	(658)
60	Gov't Affairs	921200	Office Expenses	151	(151)
61	Gov't Affairs	923000	Outside Services Employed	25	(25)
62	Gov't Affairs	926600	Employee Benefits-Transferred	4,327	(4,327)
63	Gov't Affairs	930200	Misc General Expenses	5,844	(5,844)
64	Dues, Schedule F-1	Various		23,988	(23,988)
65	Schedule C-2.1	930150	Miscellaneous Advertising Exp	132,902	(132,902)
66					
67			Total Miscellaneous Expenses	\$ 372,095	\$ (372,095)

↑
To Schedule D-1

DUKE ENERGY KENTUCKY, INC.
GAS DEPARTMENT
CASE NO. 2025-00125
ANNUALIZATION OF DEPRECIATION EXPENSE FOR THE
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2026

WPD-2.24a
WITNESS RESPONSIBLE:
S. S. MITCHELL

<u>Line No.</u>	<u>Description</u>	<u>Schedule / Work Paper Reference</u>	<u>Amount</u>	
1	Depreciation Expense - Annualized	Sch B-3.2	\$ 26,963,557	
2	Depreciation Expense - Test Period	Sch C-2.1	<u>25,098,506</u>	
3	Annualized Depreciation Adjustment		<u>\$ 1,865,051</u>	--> To Sch D-2.24 & Sch E-1, Pg. 1 Ln. 11

DUKE ENERGY KENTUCKY, INC.
GAS DEPARTMENT
CASE NO. 2025-00125
ELIMINATE UNBILLED REVENUE AND GAS COSTS

WPD-2.25a
WITNESS RESPONSIBLE:
J. P. BROWN

<u>Line No.</u>	<u>Description</u>	<u>Forecasted Period</u>	<u>Adjustment</u>
1	Unbilled Base Revenue	\$ 49,278	\$ (49,278) (A)
2	Unbilled GCA Revenue	<u>2,882</u>	<u>(2,882) (A)</u>
3	Total Unbilled Revenue	<u>\$ 52,160</u>	<u>\$ (52,160)</u>
4	Unbilled Gas Costs	<u>\$ 2,882</u>	<u>\$ (2,882) (A)</u>

(A) To Schedule D-1

DUKE ENERGY KENTUCKY, INC.
GAS DEPARTMENT
CASE NO. 2025-00125
ELIMINATE UNBILLED REVENUE AND GAS COSTS

WPD-2.25b
WITNESS RESPONSIBLE:
J. P. BROWN

<u>LINE NO.</u>	<u>DESCRIPTION</u>	<u>SCHEDULE/ WORK PAPER REFERENCE</u>	<u>Amount (\$)</u>
1	Elimination of Unbilled Gas Costs	WPD-2.25a	(2,882)
2	State Deferred Tax Adjusment (Line 1 * 5.00% * 99.370%)		143 --> To Sch D-2.25
3	Federal Deferred Tax Adjustment ((Line 1 + Line 2) * 21.00%)		575 --> To Sch D-2.25

DUKE ENERGY KENTUCKY, INC.
GAS DEPARTMENT
CASE NO. 2025-00125
CREDIT CARD FEES

WPD-2.26a
WITNESS RESPONSIBLE:
L. B. PHILEMON

Line No.	Description				Transaction Fee [4]	For test period ending December 31, 2026
		<u>2024 Actual</u> [1]	<u>2025 Projected</u> [2]	<u>2026 Projected</u> [3]		<u>Credit Card Fees Revenue Requirement</u>
1	Total Annual Count of SpeedPay Payments - Gas	190,190	190,190	190,190	\$ 1.25	\$ 237,738
2	÷ Number of Months	12	12	12		
3	Monthly Average	15,849	15,849	15,849		
4						

- [1] 2024 Actual number of transactions allocated to DEK gas only
[2] 2025 Actual number of transactions through 2/28/25 then annualized
[3] Company has not added a growth factor to transaction counts
[4] Transaction fee based on SpeedPay contract

DUKE ENERGY KENTUCKY, INC.
GAS DEPARTMENT
CASE NO. 2025-00125
INCENTIVE COMPENSATION
SHORT TERM INCENTIVE

WPD-2.27a
WITNESS RESPONSIBLE:
J. P. BROWN

Line No.	Plan Measure	Weight	DE Kentucky	DE Carolinas	Service Company	DE Ohio	DE Indiana	DE Progress	DE Florida	Piedmont	Total to DE Kentucky
1	EPS	50%	\$69,313	\$41,554	\$468,678	\$26,241	\$1,782	\$1,349	\$250	\$107,483	\$ 716,650
2	O&M	5%	6,931	4,155	46,868	2,624	178	135	25	10,748	71,664
3	Operational Excellence	10%	13,863	8,311	93,736	5,248	356	270	50	21,497	143,331
4	Customer Satisfaction (CSAT)	10%	13,863	8,311	93,736	5,248	356	270	50	21,497	143,331
5	Team	25%	34,657	20,777	234,339	13,120	891	675	125	53,741	358,325
6	Total	100%	\$ 138,627	\$ 83,108	\$ 937,357	\$ 52,481	\$ 3,563	\$ 2,699	\$ 500	\$ 214,966	\$ 1,433,301
7	Accounts 107-426 (Balance Sheet)										\$ 775,318
8	Accounts 500-935 (Income Statement)										\$ 657,983
9	Total										\$ 1,433,301
10	EPS weighted										50%
11	EPS related recorded to Income Statement (Line 8 * Line 10)									To Sch D-2.27 <---	\$ 328,992

DUKE ENERGY KENTUCKY, INC.
GAS DEPARTMENT
CASE NO. 2025-00125
INCENTIVE COMPENSATION
LONG TERM INCENTIVE PERFORMANCE SHARES

WPD-2.27b
WITNESS RESPONSIBLE:
J. P. BROWN

Line No.	Plan Measure	Weight	DE Kentucky	DE Carolinas	Service Company	DE Ohio	DE Indiana	DE Progress	DE Florida	Piedmont	Total to DE Kentucky
1	EPS	40%		\$ 1,927	\$ 87,021						\$ 88,948
2	Total Shareholder Return (TSR)	40%		1,927	87,021						\$ 88,948
3	TICR (Safety metric)	20%		964	43,511						\$ 44,475
4	ROE										\$ -
5	Total	100%	\$ -	\$ 4,818	\$ 217,553	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 222,371
6	Accounts 107-426 (Balance Sheet)										\$ 20,390
7	Accounts 500-935 (Income Statement)										\$ 201,981
8	Total										\$ 222,371
9	EPS, TSR, ROE weighted										80%
10	EPS, TSR, ROE related recorded to Income Statement (Line 7 * Line 9)									To Sch D-2.27 <---	\$ 161,585

DUKE ENERGY KENTUCKY, INC.
GAS DEPARTMENT
CASE NO. 2025-00125
INCENTIVE COMPENSATION
RESTRICTED STOCK UNITS

WPD-2.27c
WITNESS RESPONSIBLE:
J. P. BROWN

Line No.	Plan Measure	Weight	DE Kentucky	DE Carolinas	Service Company	DE Ohio	DE Indiana	DE Progress	DE Florida	Piedmont	Total to DE Kentucky
1	Restricted Stock Units (RSU's)	100%			\$ 334,902						\$ 334,902
2	Total	100%	\$ -	\$ -	\$ 334,902	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 334,902
3	Accounts 107-426 (Balance Sheet)										\$ 134,313
4	Accounts 500-935 (Income Statement)										<u>200,589</u>
5	Total										<u>\$ 334,902</u>
6	Weight related to RSU's										100%
7	RSU's recorded to Income Statement (Line 4 x Line 6)									To Sch D-2.27 <---	<u>\$ 200,589</u>

DUKE ENERGY KENTUCKY, INC.
GAS DEPARTMENT
CASE NO. 2025-00125
SHORT TERM INCENTIVE
PAYROLL TAXES

WPD-2.27d
WITNESS RESPONSIBLE:
J. P. BROWN

<u>Line No.</u>	<u>Measure</u>	<u>DE Kentucky</u>
1	Short Term Incentive related to EPS	\$ 328,992
2	Loading Payroll Tax Rate	<u>7.50%</u>
3	Payroll Taxes on Short Term Incentives related to EPS	<u>24,674 --> To Sch D-2.27</u>

DUKE ENERGY KENTUCKY, INC.
 GAS DEPARTMENT
 CASE NO. 2025-00125
 PENSION AND SERP ADJUSTMENT

WPD-2.28a
 WITNESS RESPONSIBLE:
 J. P. BROWN

Line No.	Description	DEK / Duke Energy Kentucky (536)	Duke Energy Business Services (110)	Total
1	Net periodic benefit cost - Total DEK (service cost)	\$555,464	\$27,313,296	
2	DEK - Gas portion	27.93%		
3	O&M%	48.46%	56.41%	
4	DEBS labor allocation % to DEK (gas)		1.05%	
5	Subtotal	\$ 75,186	\$ 162,215	
6	Net periodic benefit cost - Total DEK (non-service cost)	\$84,606	(\$9,050,272)	
7	Purchase accounting amortization - Total DEK	69,783		
8	DEK - Gas portion	27.93%		
9	O&M%	100%	100%	
10	DEBS allocation % to DEK (gas)		0.47%	
11	Subtotal	\$ 43,121	\$ (42,536)	
12	Total DEK (gas)	\$ 118,307	\$ 119,679	\$ 237,985

DUKE ENERGY KENTUCKY, INC.
ELECTRIC DEPARTMENT
CASE NO. 2025-00125
SUPPLEMENTAL EXECUTIVE RETIREMENT PLAN ADJUSTMENT

WPD-2.28b
WITNESS RESPONSIBLE
J. P. BROWN

Line No.	Description	Forecast	Total
1	Non-Service Cost for DEK	(\$557)	
2	DEK Gas %	27.93%	
3	O&M %	100%	
4	Subtotal	(\$156)	(\$156)
5	Non-Service Cost for DEBS	\$5,972,090	
6	DEBS allocation % to DEK (gas)	0.47%	
7	O&M %	100%	
8	Subtotal	\$28,069	\$28,069
9	Total DEK (Gas)	\$27,913	\$27,913

SECTION E

WORKPAPERS

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
GAS DEPARTMENT
DETAIL OF INCOME TAX RECONCILING ITEMS

WPE-1a
WITNESS RESPONSIBLE:
J. R. PANIZZA

Line No.	Description	BASE PERIOD Twelve Months Ended August 31, 2025	FORECASTED PERIOD Twelve Months Ended December 31, 2026
1	Oper Income Before Federal & State Income Taxes	47,287,012	40,578,845
2			
3	1107 Interest Charges Allocated	(13,881,271)	(14,904,789)
4			
5	PERM Permanent Differences	(262,429)	(270,327)
6			
7	Temporary Differences:		
8	T13A08 Accounting Depreciation	24,063,023	25,098,506
9	T13A28 Tax Depreciation	(28,152,183)	(32,127,564)
10	T19A94 Unbilled Revenue - Fuel	(1,279,008)	0
11	OTH Other	(18,300,914)	(5,707,246)
12			
13			
14	F.T.I. Before S.I.T. & Federal Tax Loss Carryforward	9,474,230	12,667,425
15			
16	Ky Tax Inc Adj - Misc:		
17	Kentucky Tax Inc. Adjustment - Misc	0	0
18			
19	Gross State Taxable Income	9,474,230	12,667,425
20			
21	Percent of Business Taxable in State	99.3700%	99.3700%
22			
23	Kentucky Taxable Income	9,414,542	12,587,620
24			
25	Kentucky Income Tax Expense @ 5.000%	470,727	629,381
26	Inventory Tax Credit		
27			
28	State Income Tax Deductible	470,727	629,381
29			
30	F.T.I. Before S.I.T. & Federal Tax Loss Carryforward	9,474,230	12,667,425
31	Kentucky Income Tax	470,727	629,381
32			
33	Federal Taxable Income - Ordinary	9,003,503	12,038,044
34			
35	Federal Income Tax Before Credits @ 21%	1,890,736	2,527,989

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
GAS DEPARTMENT
DETAIL OF INCOME TAX RECONCILING ITEMS

WPE-1b
WITNESS RESPONSIBLE:
J. R. PANIZZA

Line No.	Description	Actual				Actual	
		8 Months Ended August 2024	12 Months Ended December 2024	4 Months Ended December 2024	2 Months Ended February 2025	6 Months Ended August 2025	12 Months Ended August 2025
1	Operating Income Before Federal & State Income Tax			14,156,876	21,669,707	11,460,429	47,287,012
2							
3	Interest Expense	(6,840,086)	(11,305,859)	(4,465,773)	(2,364,681)	(7,050,817)	(13,881,271)
4							
5	P11A20 Lobbying	0	0	0	0	0	0
6	P11A23 Entertainment	0	0	0	0	0	0
7	P11A77 AFUDC Equity	0	0	0	0	0	0
8	P11A95 After Tax ADC,M&E,ITC Permanent	(129,915)	(259,830)	(129,915)	(44,171)	(88,343)	(262,429)
9	T11A02 T11A02: Bad Debts - Tax over Book	735,294	615,996	(119,298)	0	16,899	(102,399)
10	T13A08 T13A08: Book Depreciation/Amortization	11,429,019	23,357,253	11,928,234	0	12,134,789	24,063,023
11	T13A14 T13A14: Contributions in Aid (CIAC's)	106,308	262,493	156,185	0	(242,259)	(86,074)
12	T13A16 T13A16: Cost of Removal	(1,494,170)	(5,014,496)	(3,520,326)	0	(3,238,998)	(6,759,324)
13	T13A18 T13A18: Capitalized Hardware/Software	0	20,967	20,967	0	0	20,967
14	T13A19 T13A19: After Tax ADC,M&E, ITC Temporary	129,915	259,830	129,915	0	132,514	262,429
15	T13A26 T13A26: Tax Interest Capitalized	707,019	1,441,372	734,353	0	625,970	1,360,323
16	T13A28 T13A28: Tax Depreciation/Amortization	(18,643,369)	(30,600,000)	(11,956,631)	0	(16,195,552)	(28,152,183)
17	T13A30 T13A30: Tax Gains/Losses	(1,900,000)	(1,150,000)	750,000	0	(2,000,000)	(1,250,000)
18	T13A74 T13A74: Capitalized 174 R&D Exp	0	2,000,000	2,000,000	0	1,000,000	3,000,000
19	T13B09 T13B09: Book Depreciation Charged to Other Accounts	10,419	20,837	10,418	0	10,419	20,837
20	T13B19 T13B19: Leased Meters - Elec & Gas	56,267	56,267	0	0	0	0
21	T13B23 T13B23: Non-Cash Overhead Basis Adj	(360,917)	(151,362)	209,555	0	27,549	237,104
22	T13B33 T13B33: T & D Repairs - Annual Adj	(6,540,000)	(11,055,906)	(4,515,906)	0	(6,325,000)	(10,840,906)
23	T15A24 T15A24: Loss on Rescquired Debt-Amort	13,560	27,120	13,560	0	14,057	27,617
24	T15B17 T15B17: Reg Liab RSLI & Other Misc Dfd Costs	143,226	289,602	146,376	0	149,595	295,971
25	T15B28 T15B28: Reg Asset - Rate Case Expense	12,758	(32,134)	(44,892)	0	(348,522)	(393,414)
26	T15B29 T15B29: Reg Asset-Pension Post Retirement PAA-FAS87Qual	57,017	(916,119)	(973,136)	0	105,264	(867,872)
27	T15B37 T15B37: Reg Asset-Pension Post Retirement PAA-FAS87NQ a	(37)	(74)	(37)	0	(27)	(64)
28	T15B38 T15B38: Reg Asset-Pension Post Retirement PAA-FAS 106 an	765,987	799,359	33,372	0	17,757	51,129
29	T15B41 T15B41: Reg Asset - Accr Pension FAS158 - FAS 106/112	(130,389)	(217,595)	(87,206)	0	(48,992)	(136,198)
30	T15B51 T15B51: Reg Liability - Overcollection of Revenue Refund Adj	(6,975)	(1,505,572)	(1,498,597)	0	(1,519,757)	(3,018,354)
31	T15B83 T15B83: Reg Asset - Rate Case Expense - Amortization - NC	22,470	44,939	22,469	0	22,470	44,939
32	T17A01 T17A01: Vacation Carryover - Reg Asset	0	(35,698)	(35,698)	0	0	(35,698)
33	T17A02 T17A02: Accrued Vacation	(9,535)	32,104	41,639	0	(2,373)	39,266
34	T17A30 T17A30: Property Tax Reserves	0	(1,249,882)	(1,249,882)	0	0	(1,249,882)
35	T17A54 T17A54: MGP Sites	0	0	0	0	25,782	25,782
36	T19A55 T19A55: Workers Com Reserve	0	(29,642)	(29,642)	0	45,725	16,083
37	T19A60 T19A60: Deferred Cost - Customer Connect	62,024	124,047	62,023	0	62,024	124,047
38	T19A89 T19A89: GAS SUPPLIER REFUNDS	(764,428)	76,398	840,826	0	(558,584)	282,242
39	T19A94 T19A94: UNBILLED REVENUE - FUEL	894,035	(1,976,841)	(2,870,876)	0	1,591,868	(1,279,008)
40	T20A41 T20A41: Rate Refunds	(5,730)	(5,730)	0	0	0	0
41	T20C02 T20C02: Demand Side Management (DSM) Defer	(350,507)	(507,836)	(157,329)	0	(244,578)	(401,907)
42	T22A07 T22A07: Charitable Contribution Carryover	0	(18,285)	(18,285)	0	0	(18,285)
43	T22A23 T22A23: Retirement Plan Expense - Overfunded	(111,191)	(272,629)	(161,438)	0	(65,009)	(226,447)
44	T22A28 T22A28: Retirement Plan Expense - Underfunded	0	715,018	715,018	0	0	715,018
45	T22A30 T22A30: Retirement Plan Funding - Underfunded	0	726,000	726,000	0	0	726,000
46	T22B13 T22B13: ANNUAL INCENTIVE PLAN COMP	1,792	89,843	88,051	0	(26,347)	61,704
47	T22B15 T22B15: PAYABLE 401 (K) MATCH	17,857	4,687	(13,170)	0	32,189	19,019
48	T22E02 T22E02: OPEB Expense Accrual	(27,558)	(65,517)	(37,959)	0	(19,703)	(57,662)
49	T22E06 T22E06: FAS 112 Medical Expenses Accrual	108,208	71,246	(36,962)	0	(149,943)	(186,905)
50							
51	Federal Taxable Income Adjustments - Net	(22,041,632)	(35,335,629)	(13,293,997)	(2,408,852)	(22,109,933)	(37,812,782)
52	F.T.I. Before S.I.T. & Federal Tax Loss Carryforward						9,474,230
53							
54	Ky Tax Inc Adj - Misc:						
55	Kentucky Tax Inc. Adjustment - Tax Gains/Losses						0
56	Kentucky Tax Inc. Adjustment - Bonus Depr						0
57							
58	Gross State Business Taxable Income						9,474,230
59							
60	Percent of Business Taxable in State						99.3700%
61							
62	Kentucky Business Taxable Income						9,414,542
63							
64	Kentucky Income Tax Expense @ 5.000%						470,727
65	Inventory Tax Credit						0
66							
67	State Income Tax Payable Year to Date						470,727
68							
69	F.T.I. Before S.I.T. & Federal Tax Loss Carryforward						9,474,230
70	Kentucky Income Tax						(470,727)
71							
72	Federal Taxable Income - Ordinary						9,003,503
73							
74	Federal Income Tax Before Credits @ 21%						1,890,736
75	Fuel Tax Credit						0
76	AMT Current Tax						1,189,500
77	Federal Income Tax Payable						3,080,236
78							
79							
80	Deferred State Income Taxes						1,175,998
81	Deferred Federal Income Taxes						4,723,548

SECTION F

WORKPAPERS

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
ADVERTISING
DATA: "X" BASE PERIOD FORECASTED PERIOD
FOR THE TWELVE MONTHS ENDED AUGUST 31, 2025

WPF-4a
WITNESS RESPONSIBLE:
J. P. BROWN

Line No.	Project / Description	Total	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25
		(\$)	(\$)	(\$)	(\$)	(\$)	(\$)	(\$)	(\$)	(\$)	(\$)	(\$)	(\$)	(\$)
1	<u>Newspaper</u>	0	0	0	0	0	0	0	0	0	0	0	0	0
2														
3	<u>Magazines and Other</u>	0	0	0	0	0	0	0	0	0	0	0	0	0
4														
5	<u>Television</u>	0	0	0	0	0	0	0	0	0	0	0	0	0
6														
7	<u>Radio</u>	0	0	0	0	0	0	0	0	0	0	0	0	0
8														
9	<u>Direct Mail</u>													
10	Conservation	8,532	1,586	0	300	183	681	0	1,540	1,563	1,129	525	529	496
11	Safety	0	0	0	0	0	0	0	0	0	0	0	0	0
12		8,532	1,586	0	300	183	681	0	1,540	1,563	1,129	525	529	496
13														
14	<u>Sales Aids</u>	0	0	0	0	0	0	0	0	0	0	0	0	0
15														
16	<u>Undetermined</u>	109,647	269	9,415	321	499	28,134	(353)	297	313	39,314	447	8,129	22,862
17														
18	Total	118,179	1,855	9,415	621	682	28,815	(353)	1,837	1,876	40,443	972	8,658	23,358

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
ADVERTISING
DATA: BASE PERIOD "X" FORECASTED PERIOD
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2026

WPF-4b
WITNESS RESPONSIBLE:
J. P. BROWN

Line No.	Project / Description	Total	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Jul-26	Aug-26	Sep-26	Oct-26	Nov-26	Dec-26
		(\$)	(\$)	(\$)	(\$)	(\$)	(\$)	(\$)	(\$)	(\$)	(\$)	(\$)	(\$)	(\$)
1	<u>Newspaper</u>	0	0	0	0	0	0	0	0	0	0	0	0	0
2														
3	<u>Magazines and Other</u>	0	0	0	0	0	0	0	0	0	0	0	0	0
4														
5	<u>Television</u>	0	0	0	0	0	0	0	0	0	0	0	0	0
6														
7	<u>Radio</u>	0	0	0	0	0	0	0	0	0	0	0	0	0
8														
9	<u>Direct Mail</u>	124,620	10,385	10,385	10,385	10,385	10,385	10,385	10,385	10,385	10,385	10,385	10,385	10,385
10														
11	<u>Sales Aids</u>	676	17	17	135	17	17	135	17	17	135	17	17	135
12														
13	<u>Undetermined</u>	8,282	475	474	1,223	485	483	1,070	483	483	1,070	483	483	1,070
14														
15	Total	133,578	10,877	10,876	11,743	10,887	10,885	11,590	10,885	10,885	11,590	10,885	10,885	11,590

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
PROFESSIONAL SERVICES EXPENSES
DATA: "X" BASE PERIOD FORECASTED PERIOD
FOR THE TWELVE MONTHS ENDED AUGUST 31, 2025

WPF-5a
WITNESS RESPONSIBLE:
J. P. BROWN

Line No.	Project / Description	Total (\$)	Sep-24 (\$)	Oct-24 (\$)	Nov-24 (\$)	Dec-24 (\$)	Jan-25 (\$)	Feb-25 (\$)	Mar-25 (\$)	Apr-25 (\$)	May-25 (\$)	Jun-25 (\$)	Jul-25 (\$)	Aug-25 (\$)
1	<u>Legal</u>													
2	None	0	0	0	0	0	0	0	0	0	0	0	0	0
3	Total Legal Services	0	0	0	0	0	0	0	0	0	0	0	0	0
4														
5	<u>Engineering</u>													
6	None	0	0	0	0	0	0	0	0	0	0	0	0	0
7	Total Engineering Services	0	0	0	0	0	0	0	0	0	0	0	0	0
8														
9	<u>Accounting</u>													
10	None	0	0	0	0	0	0	0	0	0	0	0	0	0
11	Total Accounting Services	0	0	0	0	0	0	0	0	0	0	0	0	0
12														
13	<u>Other</u>													
14	CUSTSAP - SAP Ongoing Support	721	0	0	0	0	0	0	0	0	0	0	0	721
15	CUSTSVC - Customer Services Function-Gen	6,044	17	272	76	288	298	69	405	321	310	541	3,154	293
16	EESTAFF - EE Staff costs	33	0	0	0	0	0	0	0	0	0	0	6	27
17	ITOM - IT O&M Expense	19,419	0	0	0	0	0	0	0	0	18,619	227	287	286
18	ITSUPP - IT Support	71	0	2	69	0	0	0	0	0	0	0	0	0
19	PARK - Parking Costs	(3,500)	0	0	0	0	0	0	(3,500)	0	0	0	0	0
20	PRINT - Printing Svcs	6,190	0	0	0	0	0	0	0	0	0	0	0	6,190
21	STAFF - General & Administrative supt	150,567	13,991	15,753	11,453	7,142	11,175	10,879	10,555	9,216	143	18,050	24,446	17,764
22	STAFFPS - P&S Standard Staff costs	3,344	714	396	234	110	157	168	17,477	767	(17,742)	18,215	(17,598)	446
23	STRAT10 - Grid Solutions Other	(287)	341	307	79	(1,586)	56	102	0	0	1	49	236	128
24	TAXRC - Tax EY Rate Case Work	16,991	0	0	0	0	0	0	0	0	0	16,991	0	0
25	TAXSTDY - Tax Study	569,919	2,945	0	0	0	0	0	0	0	0	215,714	351,260	0
26	TPO034 - IT Spend Governance - EAM	69	0	0	0	0	0	0	0	0	0	0	0	69
27	Other - Non Specific	459,435	46,377	60,976	25,897	45,617	51,508	31,048	35,547	40,873	31,072	38,575	40,617	11,328
28	Various Budgeted Items	0	0	0	0	0	0	0	0	0	0	0	0	0
29	Total Other Services	1,229,016	64,385	77,706	37,808	51,571	63,194	42,266	60,484	51,177	32,403	308,362	402,408	37,252
30														
31	Total	1,229,016	64,385	77,706	37,808	51,571	63,194	42,266	60,484	51,177	32,403	308,362	402,408	37,252

PROFESSIONAL SERVICES EXPENSES
DATA: BASE PERIOD "X" FORECASTED PERIOD
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2026

WPF-5b
WITNESS RESPONSIBLE:
J. P. BROWN

Line No.	Project / Description	Total (\$)	Jan-26 (\$)	Feb-26 (\$)	Mar-26 (\$)	Apr-26 (\$)	May-26 (\$)	Jun-26 (\$)	Jul-26 (\$)	Aug-26 (\$)	Sep-26 (\$)	Oct-26 (\$)	Nov-26 (\$)	Dec-26 (\$)
1	<u>Legal</u>													
2	None	0	0	0	0	0	0	0	0	0	0	0	0	0
3	Total Legal Services	0	0	0	0	0	0	0	0	0	0	0	0	0
4														
5	<u>Engineering</u>													
6	None	0	0	0	0	0	0	0	0	0	0	0	0	0
7	Total Engineering Services	0	0	0	0	0	0	0	0	0	0	0	0	0
8														
9	<u>Accounting</u>													
10	None	0	0	0	0	0	0	0	0	0	0	0	0	0
11	Total Accounting Services	0	0	0	0	0	0	0	0	0	0	0	0	0
12														
13	<u>Other</u>													
14	Administrative Expense	(125,964)	(10,497)	(10,497)	(10,497)	(10,497)	(10,497)	(10,497)	(10,497)	(10,497)	(10,497)	(10,497)	(10,497)	(10,497)
15	Asset Risk Management - Other	138,376	138,376	0	0	0	0	0	0	0	0	0	0	0
16	Credit	74,748	6,229	6,229	6,229	6,229	6,229	6,229	6,229	6,229	6,229	6,229	6,229	6,229
17	General & Administrative supt	132,120	11,249	11,249	11,249	11,249	11,249	11,249	10,771	10,771	10,771	10,771	10,771	10,771
18	P&S Standard Staff costs	25,077	3,694	1,826	1,900	1,877	1,877	1,846	1,826	1,886	2,168	1,911	2,038	2,228
19	Grid Solutions Other	8,577	95	95	95	95	95	95	95	95	95	2,574	2,574	2,574
20	Other - Non Specific	556,715	58,356	39,766	46,187	52,066	37,896	43,265	51,393	36,874	49,264	50,342	45,669	45,637
21	Total Other Services	809,649	207,502	48,668	55,163	61,019	46,849	52,187	59,817	45,358	58,030	61,330	56,784	56,942
22														
23	Total	809,649	207,502	48,668	55,163	61,019	46,849	52,187	59,817	45,358	58,030	61,330	56,784	56,942

SECTION G

WORKPAPERS
(not applicable)

SECTION H

WORKPAPERS

DUKE ENERGY KENTUCKY, INC.
GAS DEPARTMENT
CASE NO. 2025-00125
UNCOLLECTIBLE ACCOUNTS FACTOR

WPH-a
WITNESS RESPONSIBLE:
J. P. BROWN

Line No.	Description	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Total
1	Gross Charge-offs	\$324,253	\$263,630	\$249,423	\$430,013	\$508,922	\$298,398	\$351,801	\$361,221	\$385,672	\$382,634	\$282,931	\$330,761	\$4,169,659
2	Recoveries	\$88,048	\$102,977	\$99,668	\$79,446	\$95,834	\$86,827	\$92,997	\$82,445	\$79,282	\$103,842	\$112,257	\$96,693	\$1,120,316
3	Net Charge-offs	\$236,205	\$160,653	\$149,755	\$350,567	\$413,088	\$211,571	\$258,804	\$278,776	\$306,390	\$278,792	\$170,674	\$234,068	\$3,049,343
4														
5	Revenue	\$70,292,350	\$67,885,479	\$50,886,484	\$44,378,627	\$43,213,826	\$39,125,050	\$55,836,886	\$51,528,415	\$40,983,082	\$40,182,557	\$41,542,109	\$55,500,542	\$601,355,407
6														
7	% of Revenue	0.336%	0.237%	0.294%	0.790%	0.956%	0.541%	0.464%	0.541%	0.748%	0.694%	0.411%	0.422%	0.507%

SECTION I

WORKPAPERS

(not applicable)

SECTION J

WORKPAPERS

(not applicable)

SECTION K

WORKPAPERS
(not applicable)

SECTION L

WORKPAPERS

(not applicable)

SECTION M

WORKPAPERS

(not applicable)

SECTION N

WORKPAPERS
(not applicable)