

**COMMONWEALTH OF KENTUCKY
BEFORE THE PUBLIC SERVICE COMMISSION**

**IN THE MATTER OF THE ADJUSTMENT
OF NATURAL GAS RATES OF DUKE ENERGY KENTUCKY, INC.**

CASE NO. 2025-00125

BASE PERIOD UPDATE

Duke Energy Kentucky, Inc.
Case No. 2025-00125
Base Period Update
Table of Contents

Vol. #	Tab #	Filing Requirement	Description	Sponsoring Witness
1	35	807 KAR 5:001 Section 16(7)(o)	Complete monthly budget variance reports, with narrative explanations, for the 12 months prior to base period, each month of base period, and subsequent months, as available.	Claire C. Hudson Linda L. Miller
1	44	807 KAR 5:001 Section 16(8)(a)	Jurisdictional financial summary for both base and forecasted periods detailing how utility derived amount of requested revenue increase.	Jefferson "Jay" P. Brown
1	45	807 KAR 5:001 Section 16(8)(b)	Jurisdictional rate base summary for both base and forecasted periods with supporting schedules which include detailed analyses of each component of the rate base.	Jefferson "Jay" P. Brown Claire C. Hudson Sharif S. Mitchell John R. Panizza Douglas J. Heitkamp Linda L. Miller
1	46	807 KAR 5:001 Section 16(8)(c)	Jurisdictional operating income summary for both base and forecasted periods with supporting schedules which provide breakdowns by major account group and by individual account.	Jefferson "Jay" P. Brown
1	47	807 KAR 5:001 Section 16(8)(d)	Summary of jurisdictional adjustments to operating income by major account with supporting schedules for individual adjustments and jurisdictional factors.	Jefferson "Jay" P. Brown Claire C. Hudson Sharif S. Mitchell Lindsay B. Philemon Douglas J. Heitkamp
1	48	807 KAR 5:001 Section 16(8)(e)	Jurisdictional federal and state income tax summary for both base and forecasted periods with all supporting schedules of the various components of jurisdictional income taxes.	John R. Panizza
1	49	807 KAR 5:001 Section 16(8)(f)	Summary schedules for both base and forecasted periods (utility may also provide summary segregating items it proposes to recover in rates) of organization membership dues; initiation fees; expenditures for country club; charitable contributions; marketing, sales, and advertising; professional services; civic and political activities; employee parties and outings; employee gifts; and rate cases.	Jefferson "Jay" P. Brown
1	50	807 KAR 5:001 Section 16(8)(g)	Analyses of payroll costs including schedules for wages and salaries, employee benefits, payroll taxes, straight time and overtime hours, and executive compensation by title.	Jefferson "Jay" P. Brown Shannon A. Caldwell
1	51	807 KAR 5:001 Section 16(8)(h)	Computation of gross revenue conversion factor for forecasted period.	Jefferson "Jay" P. Brown
1	52	807 KAR 5:001 Section 16(8)(i)	Comparative income statements (exclusive of dividends per share or earnings per share), revenue statistics and sales statistics for 5 calendar years prior to application filing date, base period, forecasted period, and 2 calendar years beyond forecast period.	Linda L. Miller Claire C. Hudson
1	53	807 KAR 5:001 Section 16(8)(j)	Cost of capital summary for both base and forecasted periods with supporting schedules providing details on each component of the capital structure.	Thomas J. Heath, Jr.

1	54	807 KAR 5:001 Section 16(8)(k)	Comparative financial data and earnings measures for the 10 most recent calendar years, base period, and forecast period.	Claire C. Hudson Sharif S. Mitchell Linda L. Miller Thomas J. Heath
1	55	807 KAR 5:001 Section 16(8)(l)	Narrative description and explanation of all proposed tariff changes.	Bruce L. Sailors
1	56	807 KAR 5:001 Section 16(8)(m)	Revenue summary for both base and forecasted periods with supporting schedules which provide detailed billing analyses for all customer classes.	Bruce L. Sailors
1	57	807 KAR 5:001 Section 16(8)(n)	Typical bill comparison under present and proposed rates for all customer classes.	Bruce L. Sailors
	-	-	Workpapers	Various

VERIFICATION

STATE OF NORTH CAROLINA)
) SS:
COUNTY OF MECKLENBURG)

The undersigned, Claire C. Hudson, Manager Financial Forecasting, being duly sworn, deposes and says that she has personal knowledge of the matters set forth in the foregoing base period update, and that the information contained therein is true and correct to the best of her knowledge, information, and belief.


 Claire C. Hudson, Affiant

Subscribed and sworn to before me by Claire C. Hudson on this 7th day of October, 2025.



Debra Ray
NOTARY PUBLIC

My Commission Expires: 01/21/29

VERIFICATION

STATE OF NORTH CAROLINA)
)
COUNTY OF MECKLENBURG) SS:

The undersigned, Linda L Miller, Director Gas and Fuel Accounting, being duly sworn, deposes and says that she has personal knowledge of the matters set forth in the foregoing base period update, and that the information contained therein is true and correct to the best of her knowledge, information, and belief.

Linda J. Miller

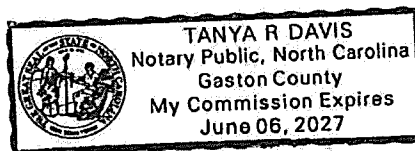
Linda L Miller, Affiant

Subscribed and sworn to before me by Linda L Miller on this 13TH day of
October, 2025.

Tanya R. Davis

NOTARY PUBLIC

My Commission Expires:



VERIFICATION

STATE OF OHIO)
) SS:
COUNTY OF HAMILTON)

The undersigned, Jefferson "Jay" P. Brown, Director Rates and Regulatory Planning, duly sworn, deposes and says that he has personal knowledge of the matters set forth in the foregoing base period update, and that the information contained therein is true and correct to the best of his knowledge, information, and belief.



Jefferson "Jay" P. Brown, Affiant

Subscribed and sworn to before me by Jefferson "Jay" P. Brown on this 14th
day of October, 2025.



NOTARY PUBLIC

My Commission Expires: July 8, 2027



EMILIE SUNDERMAN
Notary Public
State of Ohio
My Comm. Expires
July 8, 2027

VERIFICATION

STATE OF NORTH CAROLINA)

SS:

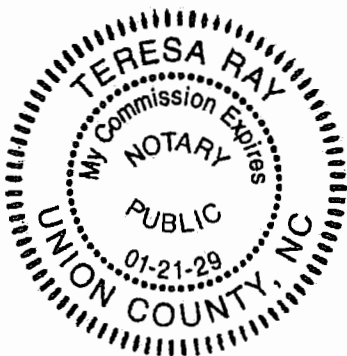
COUNTY OF MECKLENBURG)

The undersigned, Sharif S. Mitchell, Manager II Accounting, being duly sworn, deposes and says that he has personal knowledge of the matters set forth in the foregoing base period update, and that the information contained therein is true and correct to the best of his knowledge, information, and belief.


Sharif S. Mitchell, Affiant

Subscribed and sworn to before me by Sharif S. Mitchell on this 6th day of

October, 2025.



Debra Ray
NOTARY PUBLIC

My Commission Expires: 01/21/29

VERIFICATION

STATE OF NORTH CAROLINA)
)
) SS:
COUNTY OF MECKLENBURG)

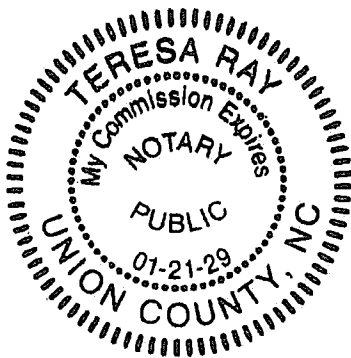
The undersigned, John R. Panizza, Director Tax Operations, being duly sworn, deposes and says that he has personal knowledge of the matters set forth in the foregoing base period update, and that the information contained therein is true and correct to the best of his knowledge, information, and belief.


John R. Panizza, Affiant

Subscribed and sworn to before me by John R. Panizza on this 2nd day of
October, 2025.

Doreen Ray
NOTARY PUBLIC

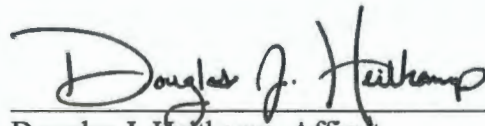
My Commission Expires: 01/21/29



VERIFICATION

STATE OF OHIO)
)
COUNTY OF HAMILTON) SS:

The undersigned, Douglas J. Heitkamp, Manager Rates & Regulatory Strategy, duly sworn, deposes and says that he has personal knowledge of the matters set forth in the foregoing base period update, and that the information contained therein is true and correct to the best of his knowledge, information, and belief.



Douglas J. Heitkamp, Affiant

Subscribed and sworn to before me by Douglas J. Heitkamp on this 14th day of October, 2025.



NOTARY PUBLIC

My Commission Expires: July 8, 2027



EMILIE SUNDERMAN
Notary Public
State of Ohio
My Comm. Expires
July 8, 2027

VERIFICATION

STATE OF NORTH CAROLINA)
)
) SS:
COUNTY OF MECKLENBURG)

The undersigned, Shannon A. Caldwell, Director Human Resources Operations, duly sworn, deposes and says that she has personal knowledge of the matters set forth in the foregoing base period update, and that the information contained therein is true and correct to the best of her knowledge, information, and belief.

Shannon A. Caldwell
Shannon A. Caldwell, Affiant

Subscribed and sworn to before me by Shannon A. Caldwell on this 14th day of
October, 2025.


NOTARY PUBLIC

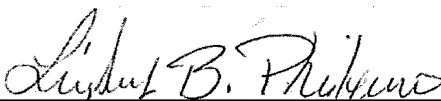
My Commission Expires: 10-01-2028



VERIFICATION

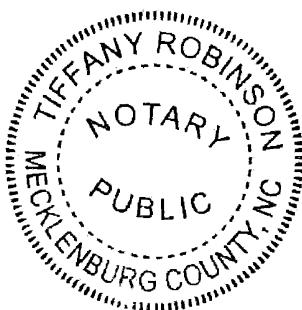
STATE OF NORTH CAROLINA)
) SS:
COUNTY OF MECKLENBURG)

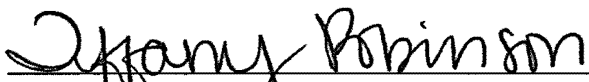
The undersigned, Lindsay B. Philemon, Manager Customer Governance and Compliance, being duly sworn, deposes and says that she has personal knowledge of the matters set forth in the foregoing base period update, and that the information contained therein is true and correct to the best of her knowledge, information, and belief.



Lindsay B. Philemon, Affiant

Subscribed and sworn to before me by Lindsay B. Philemon on this 15th day of
October, 2025.





NOTARY PUBLIC

My Commission Expires:

February 4, 2026

VERIFICATION

STATE OF NORTH CAROLINA)
)
COUNTY OF MECKLENBURG)

The undersigned, Thomas J. Heath, Jr., Corporate Finance Director, duly sworn, deposes and says that he has personal knowledge of the matters set forth in the foregoing base period update, and that the information contained therein is true and correct to the best of his knowledge, information, and belief.


Thomas J. Heath, Jr., Affiant

Subscribed and sworn to before me by Thomas J. Heath, Jr. on this 8th day of October, 2025.



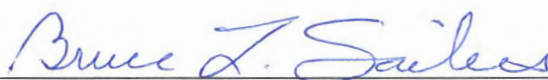
Ilven Ray
NOTARY PUBLIC

My Commission Expires: 01/21/29

VERIFICATION

STATE OF OHIO)
)
COUNTY OF HAMILTON) SS:

The undersigned, Bruce L. Sailors, Director Jurisdictional Rate Administration, being duly sworn, deposes and says that he has personal knowledge of the matters set forth in the foregoing base period update, and that the information contained therein is true and correct to the best of his knowledge, information, and belief.



Bruce L. Sailors, Affiant

Subscribed and sworn to before me by Bruce L. Sailors on this 14th day of October, 2025.



NOTARY PUBLIC

My Commission Expires: July 8, 2027



EMILIE SUNDERMAN
Notary Public
State of Ohio
My Comm. Expires
July 8, 2027

**DUKE ENERGY KENTUCKY
CASE NO. 2025-00125
FORECASTED TEST PERIOD FILING REQUIREMENTS
FR 16(7)(o)**

807 KAR 5:001, SECTION 16(7)(o)

Description of Filing Requirement:

Complete monthly budget variance reports, with narrative explanations, for the twelve (12) months immediately prior to the base period, each month of the base period, and any subsequent months, as they become available.

Response:

See attached for the following:

1. Monthly Confidential Duke Energy Kentucky Electric Operations Financial Results Summaries (FRS) for September 2023 – April 2025. The narrative explanations for these months are included in the year-to-date explanations in the subsequent month's report. The Company will provide this data for upcoming months as it becomes available.
2. Monthly Confidential Duke Energy Kentucky Electric Operations Regulated O&M and Capital Reports (ROCRs) for September 2023 – April 2025. These reports were not prepared for January 2025. The narrative explanations for those months are included in the year-to-date explanations in the subsequent month's report. The Company will provide this data for upcoming months as it becomes available.

All confidential information is being provided under seal pursuant to a Petition for Confidential Treatment that is being filed simultaneously with this Application.

Base Period Update Response:

See attached the monthly Confidential Duke Energy Kentucky Natural Gas Operations Financial Results Summaries (FRS) from May 2025 through August 2025, as well as Duke Energy Kentucky's monthly Company-specific Confidential Regulatory O&M and Capital Reports (ROCR). The confidential reports are being provided under seal pursuant to the Petition for Confidential Treatment submitted on June 2, 2025.

Witness Responsible:

Claire C. Hudson
Linda L. Miller

CONFIDENTIAL PROPRIETARY TRADE SECRET

BASE PERIOD UPDATE

FR 16(7)(o) Confidential Attachments

FILED UNDER SEAL

DUKE ENERGY KENTUCKY
CASE NO. 2025-00125
FORECASTED TEST PERIOD FILING REQUIREMENTS
FR 16(8)(a)

807 KAR 5:001, SECTION 16(8)(a)

Description of Filing Requirement:

Jurisdictional financial summary for both base and forecasted period that details how the utility derived the amount of the requested revenue increase.

Response:

See Schedule A of Schedule Book.

Base Period Update Response:

See attached for the updated base period to reflect 12 months of actuals.

Witness Responsible: Jefferson "Jay" P. Brown

Before

KENTUCKY PUBLIC SERVICE COMMISSION

GAS CASE NO. 2025-00125

IN THE MATTER OF THE APPLICATION
OF DUKE ENERGY KENTUCKY
FOR AUTHORITY TO INCREASE
ITS RATES FOR GAS SERVICE TO ALL
JURISDICTIONAL CONSUMERS

SECTION A

SECTION A

REVENUE REQUIREMENTS

DUKE ENERGY KENTUCKY

Base Period: Twelve Months Ended August 31, 2025

Forecasted Period: Twelve Months Ended December 31, 2026

Schedule

A Overall Financial Summary

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
OVERALL FINANCIAL SUMMARY
FOR THE TWELVE MONTHS ENDED AUGUST 31, 2025
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2026

DATA: "X" BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S): SEE BELOW

SCHEDULE A
PAGE 1 OF 1
WITNESS RESPONSIBLE:
J. P. BROWN

LINE NO.	DESCRIPTION	SUPPORTING SCHEDULE REFERENCE	JURISDICTIONAL REVENUE REQUIREMENTS	
			BASE PERIOD	FORECASTED PERIOD
1	Rate Base	B-1	548,562,206	553,831,292
2	Operating Income	C-2	39,844,756	24,688,319
3	Earned Rate of Return (Line 2 / Line 1)		7.260%	4.460%
4	Required Rate of Return	J-1	7.901%	8.011%
5	Required Operating Income (Line 1 x Line 4)		43,341,900	44,367,425
6	Operating Income Deficiency (Line 5 - Line 2)		3,497,144	19,679,106
7	Gross Revenue Conversion Factor	H	1.3408850	1.3408850
8	Revenue Deficiency (Line 6 x Line 7)		4,689,268	26,387,418
9	Revenue Increase Requested	C-1	N/A	26,387,365
10	Adjusted Operating Revenues	C-1	N/A	145,211,880
11	Revenue Requirements (Line 9 + Line 10)		N/A	171,599,245

**DUKE ENERGY KENTUCKY
CASE NO. 2025-00125
FORECASTED TEST PERIOD FILING REQUIREMENTS
FR 16(8)(b)**

807 KAR 5:001, SECTION 16(8)(b)

Description of Filing Requirement:

A jurisdictional rate base summary for both the base and forecasted period with supporting schedules, which include detailed analyses of each component of the rate base.

Response:

See Schedule B-1 through B-8 of Schedule Book.

Base Period Update Response:

See attached for the updated base period to reflect 12 months of actuals.

Witness Responsible:

Jefferson "Jay" P. Brown – Schedule B-1

Claire C. Hudson/Sharif S. Mitchell – Schedules B-2 thru B-2.7, B-3 thru B-3.2, B-4

Claire C. Hudson – Schedules B-5, B-5.1

John R. Panizza – Schedule B-6

Douglas J. Heitkamp – Schedules B-7 thru B-7.2

Claire C. Hudson/Linda L. Miller – Schedule B-8

Before

KENTUCKY PUBLIC SERVICE COMMISSION

GAS CASE NO. 2025-00125

IN THE MATTER OF THE APPLICATION
OF DUKE ENERGY KENTUCKY
FOR AUTHORITY TO INCREASE
ITS RATES FOR GAS SERVICE TO ALL
JURISDICTIONAL CONSUMERS

SECTION B

SECTION B

RATE BASE

DUKE ENERGY KENTUCKY

Base Period: As of August 31, 2025

Forecasted Period: Thirteen Month Average Ended December 31, 2026

Schedules

B-1	Jurisdictional Rate Base Summary
B-2	Plant in Service by Major Property Groups or Major Account (Original Cost)
B-2.1	Plant in Service by Accounts and Sub-accounts
B-2.2	Adjustments to Plant in Service
B-2.3	Gross Additions, Retirements and Transfer (Original Cost)
B-2.4	Property Merged or Acquired from Other Utilities (Other than Affiliates)
B-2.5	Leased Property
B-2.6	Property Held for Future Use Included in Rate Base
B-2.7	Property Excluded from Rate Base
B-3	Accumulated Depreciation and Amortization
B-3.1	Adjustments to Accumulated Depreciation and Amortization
B-3.2	Depreciation and Amortization Accrual Rates and Jurisdictional Accumulated Balance by Accounts, Functional Class or Major Property Group
B-4	Construction Work in Progress
B-5	Allowance for Working Capital
B-5.1	Working Capital Components
B-6	Certain Deferred Credits and Accumulated Deferred Income Taxes
B-7	Jurisdictional Percentage
B-7.1	Jurisdictional Statistics - Rate Base
B-7.2	Explanation of Changes in Jurisdictional Procedures - Rate Base
B-8	Comparative Balance Sheets (Total Company)

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
JURISDICTIONAL RATE BASE SUMMARY
AS OF AUGUST 31, 2025
AS OF DECEMBER 31, 2026

DATA: "X" BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S): SEE BELOW, WPB-1a

SCHEDULE B-1
PAGE 1 OF 1
WITNESS RESPONSIBLE:
J. P. BROWN

LINE NO.	RATE BASE COMPONENT	SUPPORTING SCHEDULE REFERENCE	BASE PERIOD	13 MONTH AVG. FORECASTED PERIOD
1	Adjusted Jurisdictional Plant in Service	B-2	\$ 895,440,548	\$ 925,424,402
2	Accumulated Depreciation and Amortization	B-3 / B-3.2	(234,127,843)	(252,827,972) (1)
3	Net Plant in Service (Line 1 + Line 2)		661,312,705	672,596,430
4	Construction Work in Progress	(2)	0	0
5	Cash Working Capital Allowance	(3)	1,252,220	31,851
6	Other Working Capital Allowances	B-5	3,898,987	2,440,832
7	Other Items:			
8	Customers' Advances for Construction	B-6	(1,668,199)	(1,801,940)
9	Investment Tax Credits	B-6	0	0
10	Deferred Income Taxes	B-6	(90,657,936)	(93,712,141)
11	Excess Deferred Income Taxes	B-6	(27,112,288)	(27,023,637)
12	Other Rate Base Adjustments	WPB-1b	1,536,717	1,299,897
13	Jurisdictional Rate Base (Line 3 through Line 12)		\$ 548,562,206	\$ 553,831,292

(1) Includes adjustment related to annualized depreciation expense, Schedule D-2.24, and an adjustment from WPB-1a to avoid double counting in accumulated depreciation, the impact of eliminating facilities devoted to other than KY customers and Rider PMM on both Sch. B-3-2 and Sch. D-2.24.

(2) The Company is not requesting to include recovery of CWIP in base rates.

(3) The Company is not requesting to include cash working capital in base rates.

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
PLANT IN SERVICE BY MAJOR PROPERTY GROUPING
AS OF AUGUST 31, 2025

DATA: "X" BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S): SCHEDULE B-2.1

SCHEDULE B-2
PAGE 1 OF 2
WITNESS RESPONSIBLE:
C. C. HUDSON / S. S. MITCHELL

Line No.	Major Property Groupings	Base Period	Jurisdictional %	Jurisdictional Total	Adjustments	Adjusted Jurisdiction
1	Production	\$ -	100.00	\$ -	\$ -	\$ -
2	Distribution	1,008,742,397	100.00	1,008,742,397	(173,102,492)	835,639,905
3	General	44,437,555	100.00	44,437,555	0	44,437,555
4	Common (Allocated to Gas)	15,798,030	100.00	15,798,030	(434,942)	15,363,088
5	Completed Construction Not Classified (1)					
6	Other (specify)					
7	TOTAL	\$ 1,068,977,982		\$ 1,068,977,982	\$ (173,537,434)	\$ 895,440,548

(1) Included in each function on Schedule B-2.1

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
PLANT IN SERVICE BY MAJOR PROPERTY GROUPING
AS OF DECEMBER 31, 2026

DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S): SCHEDULE B-2.1

SCHEDULE B-2
PAGE 2 OF 2
WITNESS RESPONSIBLE:
C. C. HUDSON / S. S. MITCHELL

Line No.	Major Property Groupings	13 Month Average Forecasted Period	Jurisdictional %	Jurisdictional Total	13 Month Average Adjustments	13 Month Average Adjusted Jurisdiction
1	Production	\$ -	100.00	\$ -	\$ -	\$ -
2	Distribution	1,076,531,091	100.00	1,076,531,091	(217,920,900)	858,610,191
3	General	51,898,356	100.00	51,898,356	0	51,898,356
4	Common (Allocated to Gas)	15,350,797	100.00	15,350,797	(434,942)	14,915,855
5	Completed Construction Not Classified (1)					
6	Other (specify)					
7	TOTAL	\$ 1,143,780,244		\$ 1,143,780,244	\$ (218,355,842)	\$ 925,424,402

(1) Included in each function on Schedule B-2.1

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
PLANT IN SERVICE BY ACCOUNTS AND SUBACCOUNTS
AS OF AUGUST 31, 2025

MANUFACTURED GAS PRODUCTION PLANT

DATA: "X" BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S): SCHEDULE B-2.2, SCHEDULE B-2.3

SCHEDULE B-2.1
PAGE 1 OF 8
WITNESS RESPONSIBLE:
C. C. HUDSON / S. S. MITCHELL

Line No.	FERC Acct. No.	Company Acct. No.	Account Title	Base Period	Jurisdictional %	Jurisdictional Total	Adjustments	Adjusted Jurisdiction
				\$		\$	\$	\$
1	304	20400	Land and Land Rights	0	100.00%	0	0	0
2	304	20401	Rights of Way	0	100.00%	0	0	0
3	305	20500	Structures & Improvements	0	100.00%	0	0	0
4	311	21100	Liquefied Petroleum Gas Equipment	0	100.00%	0	0	0
5			Total Manufactured Gas Production Plant	0		0	0	0

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
PLANT IN SERVICE BY ACCOUNTS AND SUBACCOUNTS
AS OF AUGUST 31, 2025

DISTRIBUTION PLANT

DATA: "X" BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S): SCHEDULE B-2.2, SCHEDULE B-2.3

SCHEDULE B-2.1
PAGE 2 OF 8
WITNESS RESPONSIBLE:
C. C. HUDSON / S. S. MITCHELL

Line No.	FERC Acct. No.	Company Acct. No.	Account Title	Base Period	Jurisdictional %	Jurisdictional Total	Adjustments	Adjusted Jurisdiction
				\$		\$	\$	\$
1	374	27400	Land and Land Rights	13,799,985	100.00%	13,799,985	(13,037,717)	762,268
2	374.1	27401	Rights of Way	7,016,871	100.00%	7,016,871	(219,723)	6,797,148
3	375	27500	Structures & Improvements	9,975,298	100.00%	9,975,298	(3,139,491)	6,835,807
4	376.1	27601	Mains - Cast Iron & Copper	2,013,973	100.00%	2,013,973		2,013,973
5	376.2	27602,27607	Mains - Steel	86,062,456	100.00%	86,062,456	(4,219)	86,058,237
6	376.3	27603,27608	Mains - Plastic	220,945,744	100.00%	220,945,744		220,945,744
7	376.5	27605	Mains - Feeder	254,435,566	100.00%	254,435,566	(121,253,211)	133,182,355
8	378	27800	System Meas. & Reg. Station Equipment - General	111,256,932	100.00%	111,256,932	(27,922,916)	83,334,016
9	378.1	27801	System Meas. & Reg. Station Equipment - Electric	2,018,330	100.00%	2,018,330	(498,564)	1,519,766
10	378.2	27802	District Regulating Equipment	2,130,458	100.00%	2,130,458		2,130,458
11	379	27900	System Meas. & Reg. Station Equipment - City Gate	1,637,717	100.00%	1,637,717		1,637,717
12	380.1	28001	Services- Cast Iron & Copper	25,112	100.00%	25,112		25,112
13	380.2	28002,28004	Services-Steel	6,065,232	100.00%	6,065,232		6,065,232
14	380.3	28003,28005-28007	Services-Plastic	229,969,410	100.00%	229,969,410		229,969,410
15	381	28100	Meters	18,490,555	100.00%	18,490,555		18,490,555
16	381.2	28102	Meters	1,185,206	100.00%	1,185,206		1,185,206
17	382	28200,28201	Meter Installations	19,001,555	100.00%	19,001,555		19,001,555
18	383	28300,28301	House Regulators	9,011,269	100.00%	9,011,269		9,011,269
19	384	28400,28401	House Regulator Installations	6,071,190	100.00%	6,071,190		6,071,190
20	385	28500	Large Industrial Meas. & Reg. Equipment	455,027	100.00%	455,027		455,027
21	385.1	28501	Large Industrial Meas. & Reg. Equipment - Comm	64,791	100.00%	64,791		64,791
22	387	28700	Other Equipment - Other	54,779	100.00%	54,779		54,779
23	387.1	28701	Street Lighting Equipment	28,290	100.00%	28,290		28,290
24			Asset Retirement Cost Obligation	7,026,651	100.00%	7,026,651	(7,026,651)	0
25			Total Distribution Plant	1,008,742,397		1,008,742,397	(173,102,492)	835,639,905

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
PLANT IN SERVICE BY ACCOUNTS AND SUBACCOUNTS
AS OF AUGUST 31, 2025

GENERAL PLANT

DATA: "X" BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S): SCHEDULE B-2.2, SCHEDULE B-2.3

SCHEDULE B-2.1
PAGE 3 OF 8
WITNESS RESPONSIBLE:
C. C. HUDSON / S. S. MITCHELL

Line No.	FERC Acct. No.	Company Acct. No.	Account Title	Base Period	Jurisdictional %	Jurisdictional Total	Adjustments	Adjusted Jurisdiction
				\$		\$	\$	\$
1	303	20300	Miscellaneous Intangible Plant	17,278,474	100.00%	17,278,474		17,278,474
2	303.3	20303	Misc Intangible Plant - 3 Year	1,137,258	100.00%	1,137,258		1,137,258
3	303.1	20310	Misc Intangible Plant - 10 Year	3,601,903	100.00%	3,601,903		3,601,903
4	303.15	20315	Misc Intangible Plant - 15 Year	5,936,073	100.00%	5,936,073		5,936,073
5	303.6	20360	Interconnect Intangible - 60 Year	1,236,178	100.00%	1,236,178		1,236,178
6	391	29100	Office Furniture & Equipment	0	100.00%	0	0	0
7	391.1	29101	Electronic Data Processing	766,283	100.00%	766,283		766,283
8	391.15	29115	Data Processing Equipment	475,362	100.00%	475,362		475,362
9	392.1	29201	Trailers	69,948	100.00%	69,948		69,948
10	394	29400	Tools, Shop & Garage Equipment	2,706,016	100.00%	2,706,016	0	2,706,016
11	396	29600	Power Operated Equipment	179,975	100.00%	179,975		179,975
12	397	29700	Communication Equipment	11,050,085	100.00%	11,050,085	0	11,050,085
13	398	29800	Miscellaneous Equipment	0	100.00%	0	0	0
14			Total General Plant	44,437,555		44,437,555	0	44,437,555
15			Total Gas Plant	1,053,179,952		1,053,179,952	(173,102,492)	880,077,460

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
PLANT IN SERVICE BY ACCOUNTS AND SUBACCOUNTS
AS OF AUGUST 31, 2025

COMMON PLANT

DATA: "X" BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S):: SCHEDULE B-2.2, SCHEDULE B-2.3

SCHEDULE B-2.1
PAGE 4 OF 8
WITNESS RESPONSIBLE:
C. C. HUDSON / S. S. MITCHELL

Line No.	FERC Acct. No.	Company Acct. No.	Account Title	Base Period	Jurisdictional %	Jurisdictional Total	Adjustments	Adjusted Jurisdiction
				\$		\$	\$	\$
1		10300	Miscellaneous Intangible Plant	22,442,697	100.00%	22,442,697		22,442,697
2		18900	Land and Land Rights	1,041,678	100.00%	1,041,678		1,041,678
3		19000	Structures & Improvements	21,450,971	100.00%	21,450,971		21,450,971
4		19100	Office Furniture & Equipment	1,560,369	100.00%	1,560,369		1,560,369
5		19101	Electronic Data Processing	9,798	100.00%	9,798		9,798
6		19300	Stores Equipment	0	100.00%	0		0
7		19400	Tools, Shop & Garage Equipment	108,478	100.00%	108,478		108,478
8		19700	Communication Equipment	5,838,732	100.00%	5,838,732		5,838,732
9		19800	Miscellaneous Equipment	70,654	100.00%	70,654		70,654
10			Asset Retirement Cost Obligation	1,486,982	100.00%	1,486,982	(1,486,982)	0
11			Total Common Plant	54,010,359		54,010,359	(1,486,982)	52,523,377
12		29.25%	Common Plant Allocated to Gas	15,798,030		15,798,030	(434,942)	15,363,088
13			Total Gas Plant Including Allocated Common	1,068,977,982		1,068,977,982	(173,537,434)	895,440,548

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
PLANT IN SERVICE BY ACCOUNTS AND SUBACCOUNTS
AS OF DECEMBER 31, 2026

MANUFACTURED GAS PRODUCTION PLANT

DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S): SCHEDULE B-2.2, SCHEDULE B-2.3

SCHEDULE B-2.1
PAGE 5 OF 8
WITNESS RESPONSIBLE:
C. C. HUDSON / S. S. MITCHELL

Line No.	FERC Acct. No.	Company Acct. No.	Account Title	13 Month Average Forecasted Period \$	Jurisdictional %	Jurisdictional Total \$	13 Month Average Adjustments \$	13 Month Average Adjusted Jurisdiction \$
1	304	20400	Land and Land Rights	0	100.00%	0	0	0
2	304	20401	Rights of Way	0	100.00%	0	0	0
3	305	20500	Structures & Improvements	0	100.00%	0	0	0
4	311	21100	Liquefied Petroleum Gas Equipment	0	100.00%	0	0	0
5			Total Manufactured Gas Production Plant	0		0	0	0

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
PLANT IN SERVICE BY ACCOUNTS AND SUBACCOUNTS
AS OF DECEMBER 31, 2026

DISTRIBUTION PLANT

DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S): SCHEDULE B-2.2, SCHEDULE B-2.3

SCHEDULE B-2.1
PAGE 6 OF 8
WITNESS RESPONSIBLE:
C. C. HUDSON / S. S. MITCHELL

Line No.	FERC Acct. No.	Company Acct. No.	Account Title	13 Month Average Forecasted Period \$	Jurisdictional %	Jurisdictional Total \$	13 Month Average Adjustments \$	13 Month Average Adjusted Jurisdiction \$
1	374	27400	Land and Land Rights	10,738,790	100.00%	10,738,790	(7,398,972)	3,339,818
2	374.1	27401	Rights of Way	7,942,950	100.00%	7,942,950	(241,845)	7,701,105
3	375	27500	Structures & Improvements	10,890,376	100.00%	10,890,376	(3,443,399)	7,446,977
4	376.1	27601	Mains - Cast Iron & Copper	2,658,026	100.00%	2,658,026		2,658,026
5	376.2	27602,27607	Mains - Steel	93,672,035	100.00%	93,672,035	(7,057)	93,664,978
6	376.3	27603,27608	Mains - Plastic	228,244,733	100.00%	228,244,733		228,244,733
7	376.5	27605	Mains - Feeder	278,958,480	100.00%	278,958,480	(155,337,391)	123,621,089
8	378	27800	System Meas. & Reg. Station Equipment - General	118,114,591	100.00%	118,114,591	(43,319,009)	74,795,582
9	378.1	27801	System Meas. & Reg. Station Equipment - Electric	2,226,848	100.00%	2,226,848	(498,564)	1,728,284
10	378.2	27802	District Regulating Equipment	2,165,173	100.00%	2,165,173		2,165,173
11	379	27900	System Meas. & Reg. Station Equipment - City Gate	1,788,750	100.00%	1,788,750		1,788,750
12	380.1	28001	Services- Cast Iron & Copper	26,708	100.00%	26,708		26,708
13	380.2	28002,28004	Services-Steel	7,042,161	100.00%	7,042,161		7,042,161
14	380.3	28003,28005-28007	Services-Plastic	247,535,656	100.00%	247,535,656		247,535,656
15	381	28100	Meters	21,591,079	100.00%	21,591,079		21,591,079
16	381.2	28102	Meters	1,166,690	100.00%	1,166,690		1,166,690
17	382	28200,28201	Meter Installations	18,022,173	100.00%	18,022,173		18,022,173
18	383	28300,28301	House Regulators	8,605,923	100.00%	8,605,923		8,605,923
19	384	28400,28401	House Regulator Installations	6,806,800	100.00%	6,806,800		6,806,800
20	385	28500	Large Industrial Meas. & Reg. Equipment	496,990	100.00%	496,990		496,990
21	385.1	28501	Large Industrial Meas. & Reg. Equipment - Comm	70,766	100.00%	70,766		70,766
22	387	28700	Other Equipment - Other	59,831	100.00%	59,831		59,831
23	387.1	28701	Street Lighting Equipment	30,899	100.00%	30,899		30,899
24			Asset Retirement Cost Obligation	7,674,663	100.00%	7,674,663	(7,674,663)	0
25			Total Distribution Plant	1,076,531,091		1,076,531,091	(217,920,900)	858,610,191

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
PLANT IN SERVICE BY ACCOUNTS AND SUBACCOUNTS
AS OF DECEMBER 31, 2026

GENERAL PLANT

DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S):: SCHEDULE B-2.2, SCHEDULE B-2.3

SCHEDULE B-2.1
PAGE 7 OF 8
WITNESS RESPONSIBLE:
C. C. HUDSON / S. S. MITCHELL

Line No.	FERC Acct. No.	Company Acct. No.	Account Title	13 Month Average Forecasted Period \$	Jurisdictional %	Jurisdictional Total \$	13 Month Average Adjustments \$	13 Month Average Adjusted Jurisdiction \$
1	303	20300	Miscellaneous Intangible Plant	20,291,041	100.00%	20,291,041		20,291,041
2	303.3	20303	Misc Intangible Plant - 3 Year	808,193	100.00%	808,193		808,193
3	303.1	20310	Misc Intangible Plant - 10 Year	3,503,832	100.00%	3,503,832		3,503,832
4	303.15	20315	Misc Intangible Plant - 15 Year	7,481,259	100.00%	7,481,259		7,481,259
5	303.6	20360	Interconnect Intangible - 60 Year	1,557,961	100.00%	1,557,961		1,557,961
6	391	29100	Office Furniture & Equipment	0	100.00%	0	0	0
7	391.1	29101	Electronic Data Processing	247,514	100.00%	247,514		247,514
8	391.15	29115	Data Processing Equipment	599,101	100.00%	599,101		599,101
9	392.1	29201	Trailers	88,156	100.00%	88,156		88,156
10	394	29400	Tools, Shop & Garage Equipment	3,300,355	100.00%	3,300,355	0	3,300,355
11	396	29600	Power Operated Equipment	226,823	100.00%	226,823		226,823
12	397	29700	Communication Equipment	13,831,273	100.00%	13,831,273	0	13,831,273
13	398	29800	Miscellaneous Equipment	(37,152)	100.00%	(37,152)	0	(37,152)
14			Total General Plant	51,898,356		51,898,356	0	51,898,356
15			Total Gas Plant	1,128,429,447		1,128,429,447	(217,920,900)	910,508,547

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
PLANT IN SERVICE BY ACCOUNTS AND SUBACCOUNTS
AS OF DECEMBER 31, 2026

COMMON PLANT

DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S): SCHEDULE B-2.2, SCHEDULE B-2.3

SCHEDULE B-2.1
PAGE 8 OF 8
WITNESS RESPONSIBLE:
C. C. HUDSON / S. S. MITCHELL

Line No.	FERC Acct. No.	Company Acct. No.	Account Title	13 Month Average Forecasted Period \$	Jurisdictional %	Jurisdictional Total \$	13 Month Average Adjustments \$	13 Month Average Adjusted Jurisdiction \$
1		10300	Miscellaneous Intangible Plant	22,442,697	100.00%	22,442,697		22,442,697
2		18900	Land and Land Rights	1,041,678	100.00%	1,041,678		1,041,678
3		19000	Structures & Improvements	21,884,761	100.00%	21,884,761		21,884,761
4		19100	Office Furniture & Equipment	1,560,369	100.00%	1,560,369		1,560,369
5		19101	Electronic Data Processing	(8,218)	100.00%	(8,218)		(8,218)
6		19300	Stores Equipment	0	100.00%	0		0
7		19400	Tools, Shop & Garage Equipment	107,150	100.00%	107,150		107,150
8		19700	Communication Equipment	3,870,638	100.00%	3,870,638		3,870,638
9		19800	Miscellaneous Equipment	95,301	100.00%	95,301		95,301
10			Asset Retirement Cost Obligation	1,486,982	100.00%	1,486,982	(1,486,982)	0
11			Total Common Plant	52,481,358		52,481,358	(1,486,982)	50,994,376
12		29.25%	Common Plant Allocated to Gas	15,350,797		15,350,797	(434,942)	14,915,855
13			Total Gas Plant Including Allocated Common	1,143,780,244		1,143,780,244	(218,355,842)	925,424,402

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
ADJUSTMENTS TO PLANT IN SERVICE
AS OF AUGUST 31, 2025

DATA: "X" BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S): WPB-2.2a through WPB-2.2f, WPB-2.2j

SCHEDULE B-2.2
PAGE 1 OF 2
WITNESS RESPONSIBLE:
C. C. HUDSON / S. S. MITCHELL

Line No.	FERC Acct. No.	Company Acct. No.	Account Title	Base Period	Jurisdictional %	Jurisdictional Adjustment	Workpaper Reference No.	Description and Purpose of Adjustment
				\$		\$		
			<u>Manufactured Gas Production Plant</u>					
1	304	20400	Land and Land Rights	0	100.00	0	WPB-2.2f	Exclusion of
2	304	20401	Rights of Way	0	100.00	0	WPB-2.2f	gas facilities
3	305	20500	Structures & Improvements	0	100.00	0	WPB-2.2f	devoted to other
4	311	21100	Liquefied Petroleum Gas Equipment	0	100.00	0	WPB-2.2f	than DE-Ky customers.
5			Total Manufactured Gas Production Plant	0		0		
			<u>Distribution Plant</u>					
6	374	27400	Land	3,836,666	100.00	3,836,666	WPB-2.2f	Exclusion of
7	374	27401	Rights of Way	219,723	100.00	219,723	WPB-2.2f	gas facilities
8	375	27500	Structures & Improvements	3,139,491	100.00	3,139,491	WPB-2.2f	devoted to other
9	376	27602	Gas Mains - Dist Lines/Steel	4,219	100.00	4,219	WPB-2.2f	than DE-Ky customers.
10	376	27605	Mains-Steel Feeder Lines	52,437,900	100.00	52,437,900	WPB-2.2f	
11	378	27800	System M & R Station Equip. - General	9,303,378	100.00	9,303,378	WPB-2.2f	
12	378	27801	System M & R Station Equip.	498,564	100.00	498,564	WPB-2.2f	
13	374	27400	Land	9,201,051	100.00	9,201,051	WPB-2.2j	Exclusion of Rider PMM
14	376	27605	Mains-Steel Feeder Lines	68,815,311	100.00	68,815,311	WPB-2.2j	Exclusion of Rider PMM
15	378	27800	System M & R Station Equip. - General	18,619,538	100.00	18,619,538	WPB-2.2j	Exclusion of Rider PMM
16			Total Distribution Plant	166,075,841		166,075,841		
			<u>General Plant</u>					
17	391	29100	Office Furniture & Equipment	0	100.00	0	WPB-2.2f	Exclusion of
18	394	29400	Tools, Shop & Garage Equipment	0	100.00	0	WPB-2.2f	gas facilities
19	397	29700	Communications Equipment	0	100.00	0	WPB-2.2f	devoted to other
20	398	29800	Miscellaneous Equipment	0	100.00	0	WPB-2.2f	than DE-Ky customers.
21			Total General Plant	0		0		
22			Total Gas Plant Devoted to Other than DE-KY Customers	166,075,841		166,075,841		
20			<u>Asset Retirement Cost Obligations</u>					
21			Distribution Plant	7,026,651	100.00	7,026,651	Sch. B-2.1	Remove ARO
22			Common Plant	434,942	100.00	434,942	Sch. B-2.1	
23			Total Adjustment to ARO	7,461,593		7,461,593		
24			Total Adjustments to Plant in Service	173,537,434		173,537,434		

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
ADJUSTMENTS TO PLANT IN SERVICE
AS OF DECEMBER 31, 2026

DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S): WPB-2.2g, WPB-2.2j

SCHEDULE B-2.2
PAGE 2 OF 2
WITNESS RESPONSIBLE:
C. C. HUDSON / S. S. MITCHELL

Line No.	FERC Acct. No.	Company Acct. No.	Account Title	13 Month Average Forecasted Period	Jurisdictional %	Jurisdictional Adjustment	Workpaper Reference No.	Description and Purpose of Adjustment
				\$		\$		
			<u>Manufactured Gas Production Plant</u>					
1	304	20400	Land and Land Rights	0	100.00	0	WPB-2.2g	Exclusion of
2	304	20401	Rights of Way	0	100.00	0	WPB-2.2g	gas facilities
3	305	20500	Structures & Improvements	0	100.00	0	WPB-2.2g	devoted to other
4	311	21100	Liquefied Petroleum Gas Equipment	0	100.00	0		than DE-Ky customers.
5			Total Manufactured Gas Production Plant	0		0		
			<u>Distribution Plant</u>					
6	374	27400	Land	449,652	100.00	449,652	WPB-2.2g	Exclusion of
7	374	27401	Rights of Way	241,845	100.00	241,845	WPB-2.2g	gas facilities
8	375	27500	Structures & Improvements	3,443,399	100.00	3,443,399	WPB-2.2g	devoted to other
9	376	27602	Mains-Steel	7,057	100.00	7,057	WPB-2.2g	than DE-Ky customers.
10	376	27605	Mains-Steel Feeder Lines	45,302,306	100.00	45,302,306	WPB-2.2g	
11	378	27800	System M & R Station Equip. - General	9,398,269	100.00	9,398,269	WPB-2.2g	
12	378	27801	System M & R Station Equip.	498,564	100.00	498,564	WPB-2.2g	
13	374	27400	Land	6,949,320	100.00	6,949,320	WPB-2.2j	Exclusion of Rider PM
14	376	27605	Mains-Steel Feeder Lines	110,035,085	100.00	110,035,085	WPB-2.2j	Exclusion of Rider PM
15	378	27800	System M & R Station Equip. - General	33,920,740	100.00	33,920,740	WPB-2.2j	Exclusion of Rider PM
16			Total Distribution Plant	210,246,237		210,246,237		
			<u>General Plant</u>					
17	391	29100	Office Furniture & Equipment	0	100.00	0	WPB-2.2g	Exclusion of
18	394	29400	Tools, Shop & Garage Equipment	0	100.00	0	WPB-2.2g	gas facilities
19	397	29700	Communications Equipment	0	100.00	0	WPB-2.2g	devoted to other
20	398	29800	Miscellaneous Equipment	0	100.00	0	WPB-2.2g	than DE-Ky customers.
21			Total General Plant	0		0		
22			Total Gas Plant Devoted to Other than DE-KY Customers	210,246,237		210,246,237		
20			<u>Asset Retirement Cost Obligations</u>					
21			Distribution Plant	7,674,663	100.00	7,674,663	Sch. B-2.1	Remove ARO
22			Common Plant	434,942	100.00	434,942	Sch. B-2.1	
23			Total Adjustment to ARO	8,109,605		8,109,605		
24			Total Adjustments to Plant in Service	218,355,842		218,355,842		

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
GROSS ADDITIONS, RETIREMENTS, AND TRANSFERS
FROM SEPTEMBER 1, 2024 TO AUGUST 31, 2025

MANUFACTURED GAS PRODUCTION PLANT

DATA: "X" BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S):

SCHEDULE B-2.3
PAGE 1 OF 8
WITNESS RESPONSIBLE:
C. C. HUDSON / S. S. MITCHELL

Line No.	FERC Acct. No.	Company Acct. No.	Account Title	Beginning Balance	Additions	Retirements	Transfers/Reclassifications		Ending Balance
							Amount	Explanation of Transfer	
				\$	\$	\$	\$		\$
1	304	20400	Land and Land Rights	0	0	0	0		0
2	304	20401	Rights of Way	0	0	0	0		0
3	305	20500	Structures & Improvements	0	0	0	0		0
4	311	21100	Liquefied Petroleum Gas Equipment	0	0	0	0		0
5			Total Manufactured Gas Production Plant	0	0	0	0		0

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
GROSS ADDITIONS, RETIREMENTS, AND TRANSFERS
FROM SEPTEMBER 1, 2024 TO AUGUST 31, 2025

DISTRIBUTION PLANT

DATA: "X" BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S):

SCHEDULE B-2.3
PAGE 2 OF 8
WITNESS RESPONSIBLE:
C. C. HUDSON / S. S. MITCHELL

Line No.	FERC Acct. No.	Company Acct. No.	Account Title	Beginning Balance	Additions	Retirements	Transfers/Reclassifications		Ending Balance
							Amount	Explanation of Transfer	
				\$	\$	\$	\$		\$
1	374	27400	Land and Land Rights	9,598,410	4,201,575	0	0		13,799,985
2	374.1	27401	Rights of Way	7,267,252	(250,381)	0	0		7,016,871
3	375	27500	Structures & Improvements	9,706,432	268,866	0	0		9,975,298
4	376.1	27601	Mains - Cast Iron & Copper	2,013,973	0	0	0		2,013,973
5	376.2	27602,27607	Mains - Steel	86,128,215	168,432	234,191	0		86,062,456
6	376.3	27603,27608	Mains - Plastic	205,772,947	15,417,033	244,236	0		220,945,744
7	376.5	27605	Mains - Feeder	209,677,636	44,655,436	(102,494)	0		254,435,566
8	378	27800	System Meas. & Reg. Station Equipment - General	104,743,165	5,720,941	(792,826)	0		111,256,932
9	378.1	27801	System Meas. & Reg. Station Equipment - Electric	2,001,552	26,100	9,322	0		2,018,330
10	378.2	27802	District Regulating Equipment	2,129,559	899	0	0		2,130,458
11	379	27900	System Meas. & Reg. Station Equipment - City Gate	1,637,717	0	0	0		1,637,717
12	380.1	28001	Services- Cast Iron & Copper	25,112	0	0	0		25,112
13	380.2	28002,28004	Services-Steel	6,049,513	23,005	7,286	0		6,065,232
14	380.3	28003,28005-28007	Services-Plastic	224,750,079	5,219,331	0	0		229,969,410
15	381	28100	Meters	20,246,754	1,517,113	3,273,312	0		18,490,555
16	381.2	28102	Meters	974,890	210,316	0	0		1,185,206
17	382	28200,28201	Meter Installations	19,273,974	(272,419)	0	0		19,001,555
18	383	28300,28301	House Regulators	7,835,967	1,175,302	0	0		9,011,269
19	384	28400,28401	House Regulator Installations	6,140,616	(69,426)	0	0		6,071,190
20	385	28500	Large Industrial Meas. & Reg. Equipment	455,027	0	0	0		455,027
21	385.1	28501	Large Industrial Meas. & Reg. Equipment - Comm	64,791	0	0	0		64,791
22	387	28700	Other Equipment - Other	54,779	0	0	0		54,779
23	387.1	28701	Street Lighting Equipment	28,290	0	0	0		28,290
24			Asset Retirement Cost Obligation ⁽¹⁾	7,019,254	7,397	0	0		7,026,651
25			Total Distribution Plant	933,595,904	78,019,520	2,873,027	0		1,008,742,397

⁽¹⁾ Asset Retirement Cost Obligation is related to legally required closure activities of gas mains upon retirement of underlying asset.

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
GROSS ADDITIONS, RETIREMENTS, AND TRANSFERS
FROM SEPTEMBER 1, 2024 TO AUGUST 31, 2025

GENERAL PLANT

DATA: "X" BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S):

SCHEDULE B-2.3
PAGE 3 OF 8
WITNESS RESPONSIBLE:
C. C. HUDSON / S. S. MITCHELL

Line No.	FERC Acct. No.	Company Acct. No.	Account Title	Beginning Balance	Additions	Retirements	Transfers/Reclassifications		Ending Balance
							Amount	Explanation of Transfer	
				\$	\$	\$	\$		\$
1	303	20300	Miscellaneous Intangible Plant	15,118,088	2,163,264	2,878	0		17,278,474
2	303.3	20303	Misc Intangible Plant - 3 Year	531,875	605,383	0	0		1,137,258
3	303.1	20310	Misc Intangible Plant - 10 Year	2,779,552	822,351	0	0		3,601,903
4	303.15	20315	Misc Intangible Plant - 15 Year	5,936,073	0	0	0		5,936,073
5	303.6	20360	Interconnect Intangible - 60 Year	1,236,178	0	0	0		1,236,178
6	391	29100	Office Furniture & Equipment	0	0	0	0		0
7	391.1	29101	Electronic Data Processing	743,407	22,876	0	0		766,283
8	391.15	29115	Data Processing Equipment	475,362	0	0	0		475,362
9	392.1	29201	Trailers	69,948	0	0	0		69,948
10	394	29400	Tools, Shop & Garage Equipment	2,291,869	459,375	45,228	0		2,706,016
11	396	29600	Power Operated Equipment	179,975	0	0	0		179,975
12	397	29700	Communication Equipment	11,803,882	1,789,678	2,543,475	0		11,050,085
13	398	29800	Miscellaneous Equipment	0	0	0	0		0
14			Total General Plant	41,166,209	5,862,927	2,591,581	0		44,437,555
15			Total Gas Plant	974,762,113	83,882,447	5,464,608	0		1,053,179,952

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
GROSS ADDITIONS, RETIREMENTS, AND TRANSFERS
FROM SEPTEMBER 1, 2024 TO AUGUST 31, 2025

COMMON PLANT

DATA: "X" BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S):

SCHEDULE B-2.3
PAGE 4 OF 8
WITNESS RESPONSIBLE:
C. C. HUDSON / S. S. MITCHELL

Line No.	FERC Acct. No.	Company Acct. No.	Account Title	Beginning Balance	Additions	Retirements	Transfers/Reclassifications		Ending Balance
							Amount	Explanation of Transfer	
				\$	\$	\$	\$		\$
1		10300	Miscellaneous Intangible Plant	22,442,697	0	0	0		22,442,697
2		18900	Land and Land Rights	1,041,678	0	0	0		1,041,678
3		19000	Structures & Improvements	21,306,951	204,485	60,465	0		21,450,971
4		19100	Office Furniture & Equipment	1,560,369	0	0	0		1,560,369
5		19101	Electronic Data Processing	9,798	0	0	0		9,798
6		19300	Stores Equipment	0	0	0	0		0
7		19400	Tools, Shop & Garage Equipment	108,478	0	0	0		108,478
8		19700	Communication Equipment	6,041,822	0	203,090	0		5,838,732
9		19800	Miscellaneous Equipment	95,301	0	24,647	0		70,654
10			Asset Retirement Cost Obligation ⁽¹⁾	1,486,982	0	0	0		1,486,982
11			Total Common Plant	54,094,076	204,485	288,202	0		54,010,359
12		29.25%	Common Plant Allocated to Gas	15,822,517	59,812	84,299	0		15,798,030
13			Total Gas Plant Including Allocated Common	990,584,630	83,942,259	5,548,907	0		1,068,977,982

⁽¹⁾ Asset Retirement Cost Obligation is related to legally required closure activities of gas mains upon retirement of underlying asset.

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
GROSS ADDITIONS, RETIREMENTS, AND TRANSFERS
FROM JANUARY 1, 2026 TO DECEMBER 31, 2026

MANUFACTURED GAS PRODUCTION PLANT

DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S):

SCHEDULE B-2.3
PAGE 5 OF 8
WITNESS RESPONSIBLE:
C. C. HUDSON / S. S. MITCHELL

Line No.	FERC Acct. No.	Company Acct. No.	Account Title	Beginning Balance	Additions	Retirements	Transfers/Reclassifications		Ending Balance	13 Month Average
							Amount	Explanation of Transfer		
				\$	\$	\$	\$		\$	\$
1	304	20400	Land and Land Rights	0	0	0			0	0
2	304	20401	Rights of Way	0	0	0			0	0
3	305	20500	Structures & Improvements	0	0	0			0	0
4	311	21100	Liquefied Petroleum Gas Equipment	0	0	0			0	0
5			Total Manufactured Gas Production Plant	0	0	0	0		0	0

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
GROSS ADDITIONS, RETIREMENTS, AND TRANSFERS
FROM JANUARY 1, 2026 TO DECEMBER 31, 2026

DISTRIBUTION PLANT

DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S):

SCHEDULE B-2.3
PAGE 6 OF 8
WITNESS RESPONSIBLE:
C. C. HUDSON / S. S. MITCHELL

Line No.	FERC Acct. No.	Company Acct. No.	Account Title	Beginning Balance	Additions	Retirements	Transfers/Reclassifications		Ending Balance	13 Month Average
							Amount	Explanation of Transfer		
				\$	\$	\$	\$		\$	\$
1	374	27400	Land and Land Rights	10,510,469	506,231	0			11,016,700	10,738,790
2	374.1	27401	Rights of Way	7,774,072	374,434	0			8,148,506	7,942,950
3	375	27500	Structures & Improvements	10,660,553	513,606	3,648			11,170,511	10,890,376
4	376.1	27601	Mains - Cast Iron & Copper	2,439,387	103,695	(343,740)			2,886,822	2,658,026
5	376.2	27602,27607	Mains - Steel	91,947,696	4,451,357	566,628			95,832,425	93,672,035
6	376.3	27603,27608	Mains - Plastic	223,630,756	10,791,383	506,316			233,915,823	228,244,733
7	376.5	27605	Mains - Feeder	274,536,247	13,351,294	3,198,948			284,688,593	278,958,480
8	378	27800	System Meas. & Reg. Station Equipment - General	115,648,004	5,573,930	94,740			121,127,194	118,114,591
9	378.1	27801	System Meas. & Reg. Station Equipment - Electric	2,171,585	103,919	(16,788)			2,292,292	2,226,848
10	378.2	27802	District Regulating Equipment	2,176,359	109,693	121,320			2,164,732	2,165,173
11	379	27900	System Meas. & Reg. Station Equipment - City Gate	1,750,719	84,322	0			1,835,041	1,788,750
12	380.1	28001	Services- Cast Iron & Copper	26,395	1,293	540			27,148	26,708
13	380.2	28002,28004	Services-Steel	6,947,228	339,272	116,172			7,170,328	7,042,161
14	380.3	28003,28005-28007	Services-Plastic	242,440,317	11,691,276	355,332			253,776,261	247,535,656
15	381	28100	Meters	21,132,025	1,017,813	0			22,149,838	21,591,079
16	381.2	28102	Meters	1,141,885	54,998	0			1,196,883	1,166,690
17	382	28200,28201	Meter Installations	17,638,998	849,573	0			18,488,571	18,022,173
18	383	28300,28301	House Regulators	8,422,950	405,687	0			8,828,637	8,605,923
19	384	28400,28401	House Regulator Installations	6,662,078	320,876	0			6,982,954	6,806,800
20	385	28500	Large Industrial Meas. & Reg. Equipment	486,424	23,428	0			509,852	496,990
21	385.1	28501	Large Industrial Meas. & Reg. Equipment - Comm	69,261	3,336	0			72,597	70,766
22	387	28700	Other Equipment - Other	58,559	2,820	0			61,379	59,831
23	387.1	28701	Street Lighting Equipment	30,242	1,457	0			31,699	30,899
24			Asset Retirement Cost Obligation ⁽¹⁾	7,511,489	361,787	0			7,873,276	7,674,663
25			Total Distribution Plant	1,055,813,698	51,037,480	4,603,116	0		1,102,248,062	1,076,531,091

⁽¹⁾ Asset Retirement Cost Obligation is related to legally required closure activities of gas mains upon retirement of underlying asset.

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
GROSS ADDITIONS, RETIREMENTS, AND TRANSFERS
FROM JANUARY 1, 2026 TO DECEMBER 31, 2026

GENERAL PLANT

DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S):

SCHEDULE B-2.3
PAGE 7 OF 8
WITNESS RESPONSIBLE:
C. C. HUDSON / S. S. MITCHELL

Line No.	FERC Acct. No.	Company Acct. No.	Account Title	Beginning Balance	Additions	Retirements	Transfers/Reclassifications		Ending Balance	13 Month Average
							Amount	Explanation of Transfer		
				\$	\$	\$	\$		\$	\$
1	303	20300	Miscellaneous Intangible Plant	20,033,280	578,583	0			20,611,863	20,291,041
2	303.3	20303	Misc Intangible Plant - 3 Year	797,926	23,045	0			820,971	808,193
3	303.1	20310	Misc Intangible Plant - 10 Year	3,459,322	99,909	0			3,559,231	3,503,832
4	303.15	20315	Misc Intangible Plant - 15 Year	7,386,223	213,322	0			7,599,545	7,481,259
5	303.6	20360	Interconnect Intangible - 60 Year	1,538,170	44,424	0			1,582,594	1,557,961
6	391	29100	Office Furniture & Equipment	0	0	0			0	0
7	391.1	29101	Electronic Data Processing	286,904	27,477	104,394			209,987	247,514
8	391.15	29115	Data Processing Equipment	591,490	17,083	0			608,573	599,101
9	392.1	29201	Trailers	87,036	2,514	0			89,550	88,156
10	394	29400	Tools, Shop & Garage Equipment	3,277,362	95,597	39,192			3,333,767	3,300,355
11	396	29600	Power Operated Equipment	223,942	6,468	0			230,410	226,823
12	397	29700	Communication Equipment	13,655,572	394,388	0			14,049,960	13,831,273
13	398	29800	Miscellaneous Equipment	(23,220)	0	27,864			(51,084)	(37,152)
14			Total General Plant	51,314,007	1,502,810	171,450	0		52,645,367	51,898,356
15			Total Gas Plant	1,107,127,705	52,540,290	4,774,566	0		1,154,893,429	1,128,429,447

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
GROSS ADDITIONS, RETIREMENTS, AND TRANSFERS
FROM JANUARY 1, 2026 TO DECEMBER 31, 2026

COMMON PLANT

DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S):

SCHEDULE B-2.3
PAGE 8 OF 8
WITNESS RESPONSIBLE:
C. C. HUDSON / S. S. MITCHELL

Line No.	FERC Acct. No.	Company Acct. No.	Account Title	Beginning Balance	Additions	Retirements	Transfers/Reclassifications		Ending Balance	13 Month Average
							Amount	Explanation of Transfer		
				\$	\$	\$	\$		\$	\$
1		10300	Miscellaneous Intangible Plant	22,442,697	0	0			22,442,697	22,442,697
2		18900	Land and Land Rights	1,041,678	0	0			1,041,678	1,041,678
3		19000	Structures & Improvements	21,725,341	0	(318,840)			22,044,181	21,884,761
4		19100	Office Furniture & Equipment	1,560,369	0	0			1,560,369	1,560,369
5		19101	Electronic Data Processing	(1,462)	0	13,512			(14,974)	(8,218)
6		19300	Stores Equipment	0	0	0			0	0
7		19400	Tools, Shop & Garage Equipment	107,648	0	996			106,652	107,150
8		19700	Communication Equipment	4,684,832	0	1,628,388			3,056,444	3,870,638
9		19800	Miscellaneous Equipment	95,301	0	0			95,301	95,301
10			Asset Retirement Cost Obligation ⁽¹⁾	1,486,982	0	0			1,486,982	1,486,982
11			Total Common Plant	53,143,386	0	1,324,056	0		51,819,330	52,481,358
12		29.25%	Common Plant Allocated to Gas	15,544,440	0	387,286	0		15,157,154	15,350,797
13			Total Gas Plant Including Allocated Common	1,122,672,145	52,540,290	5,161,852	0		1,170,050,583	1,143,780,244

⁽¹⁾ Asset Retirement Cost Obligation is related to legally required closure activities of gas mains upon retirement of underlying asset.

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
PROPERTY MERGED OR ACQUIRED
FROM SEPTEMBER 1, 2024 TO AUGUST 31, 2025

DATA: "X" BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S).:

SCHEDULE B-2.4
PAGE 1 OF 1
WITNESS RESPONSIBLE:
C. C. HUDSON / S. S. MITCHELL

Line No.	FERC Acct. No.	Company Acct. No.	Description of Property	Acquisition Cost	Cost Basis	Acquisition Adjustment	Commission Approval Date (Docket No.)	Date of Acquisition	Explanation of Treatment
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The company has not merged or acquired property from other than affiliated companies.

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
LEASED PROPERTY
ELECTRIC AND COMMON
AS OF AUGUST 31, 2025

DATA: "X" BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S):

SCHEDULE B-2.5
PAGE 1 OF 2
WITNESS RESPONSIBLE:
C. C. HUDSON / S. S. MITCHELL

Identification or Reference Number	Description of Type and Use of Property	Name of Lessee	Frequency of Payment	Amount of Lease Payment	Dollar Value of Property Involved	Explain Method of Capitalization
--	--	-------------------	-------------------------	----------------------------	--	-------------------------------------

The company has no leased property.

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
LEASED PROPERTY
ELECTRIC AND COMMON
AS OF DECEMBER 31, 2026

DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S):

SCHEDULE B-2.5
PAGE 2 OF 2
WITNESS RESPONSIBLE:
C. C. HUDSON / S. S. MITCHELL

Identification or Reference Number	Description of Type and Use of Property	Name of Lessee	Frequency of Payment	Amount of Lease Payment	Dollar Value of Property Involved	Explain Method of Capitalization
--	--	-------------------	-------------------------	----------------------------	--	-------------------------------------

The company has no leased property.

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
PROPERTY HELD FOR FUTURE USE INCLUDED IN RATE BASE
AS OF AUGUST 31, 2025

DATA: "X" BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S).:

SCHEDULE B-2.6
PAGE 1 OF 2
WITNESS RESPONSIBLE:
C. C. HUDSON / S. S. MITCHELL

Line No.	Description and Location of Property	Acquisition Date	Original Cost	Accumulated Depreciation	Net Original Cost	Revenue Realized			Expenses Incurred		
						Amount	Acct. No.	Description	Amount	Acct. No.	Description

The company has no plant held for future use included in rate base.

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
PROPERTY HELD FOR FUTURE USE INCLUDED IN RATE BASE
AS OF DECEMBER 31, 2026

DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S):

SCHEDULE B-2.6
PAGE 2 OF 2
WITNESS RESPONSIBLE:
C. C. HUDSON / S. S. MITCHELL

Line No.	Description and Location of Property	Acquisition Date	Original Cost	Accumulated Depreciation	Net Original Cost	Revenue Realized			Expenses Incurred		
						Amount	Acct. No.	Description	Amount	Acct. No.	Description

The company has no plant held for future use included in rate base.

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
PROPERTY EXCLUDED FROM RATE BASE
(FOR REASONS OTHER THAN JURISDICTIONAL ALLOCATION)
AS OF AUGUST 31, 2025

DATA: "X" BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S).:

SCHEDULE B-2.7
PAGE 1 OF 2
WITNESS RESPONSIBLE:
C. C. HUDSON / S. S. MITCHELL

Line No.	Company Acct. No.	Description of Excluded Property	In-Service Date	Original Cost	Accum. Depre. and Amort.	Net Original Cost	Base Period Revenue and Expense			Reasons for Exclusion
							Amount	Acct. No.	Description	

No property is excluded from rate base for reasons other than jurisdictional allocation.

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
PROPERTY EXCLUDED FROM RATE BASE
(FOR REASONS OTHER THAN JURISDICTIONAL ALLOCATION)
AS OF DECEMBER 31, 2026

DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISD
WORK PAPER REFERENCE NO(S):

SCHEDULE B-2.7
PAGE 2 OF 2
WITNESS RESPONSIBLE:
C. C. HUDSON / S. S. MITCHELL

Line No.	Company Acct. No.	Description of Excluded Property	In-Service Date	Original Cost	Accum. Depre. and Amort.	Net Original Cost	Forecasted Period Revenue and Expense			Reasons for Exclusion
							Amount	Acct. No.	Description	

No property is excluded from rate base for reasons other than jurisdictional allocation.

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
ACCUMULATED DEPRECIATION AND AMORTIZATION
AS OF AUGUST 31, 2025

MANUFACTURED GAS PRODUCTION PLANT

DATA: "X" BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S): SCHEDULE B-2.1, SCHEDULE B-3.1

SCHEDULE B-3
PAGE 1 OF 8
WITNESS RESPONSIBLE:
C. C. HUDSON / S. S. MITCHELL

Line No.	FERC Acct. No.	Company Acct. No.	Account Title	Base Period Total (1) \$	Base Period Accumulated Balances				
					Total \$	Jurisdictional %	Jurisdictional Total \$	Adjustments \$	Adjusted Jurisdiction \$
1	304	20400	Land and Land Rights	0	0	100.00%	0	0	0
2	304	20401	Rights of Way	0	0	100.00%	0	0	0
3	305	20500	Structures & Improvements	0	0	100.00%	0	0	0
4	311	21100	Liquefied Petroleum Gas Equipment	0	0	100.00%	0	0	0
5		108	Retirement Work in Progress	0	0	100.00%	0	0	0
6			Total Manufactured Gas Production Plant	0	0		0	0	0

(1) Plant Investment Includes Completed Construction Not Classified (Account 106)

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
ACCUMULATED DEPRECIATION AND AMORTIZATION
AS OF AUGUST 31, 2025

DISTRIBUTION PLANT

DATA: "X" BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S): SCHEDULE B-2.1, SCHEDULE B-3.1

SCHEDULE B-3
PAGE 2 OF 8
WITNESS RESPONSIBLE:
C. C. HUDSON / S. S. MITCHELL

Line No.	FERC Acct. No.	Company Acct. No.	Account Title	Base Period Total (1)	Base Period Accumulated Balances				
					Total	Allocation %	Allocated Total	Adjustments	Adjusted Jurisdiction
					\$		\$	\$	\$
1	374	27400	Land and Land Rights	13,799,985	4	100.00%	4		4
2	374.1	27401	Rights of Way	7,016,871	923,711	100.00%	923,711	(230,662)	693,049
3	375	27500	Structures & Improvements	9,975,298	572,569	100.00%	572,569	(428,609)	143,960
4	376.1	27601	Mains - Cast Iron & Copper	2,013,973	1,567,904	100.00%	1,567,904		1,567,904
5	376.2	27602,27607	Mains - Steel	86,062,456	46,165,944	100.00%	46,165,944	(1,440)	46,164,504
6	376.3	27603,27608	Mains - Plastic	220,945,744	63,790,089	100.00%	63,790,089		63,790,089
7	376.5	27605	Mains - Feeder	254,435,566	15,313,304	100.00%	15,313,304	(8,161,637)	7,151,667
8	378	27800	System Meas. & Reg. Station Equipment - General	111,256,932	6,645,281	100.00%	6,645,281	(2,285,968)	4,359,313
9	378.1	27801	System Meas. & Reg. Station Equipment - Electric	2,018,330	853,246	100.00%	853,246	(316,361)	536,885
10	378.2	27802	District Regulating Equipment	2,130,458	853,837	100.00%	853,837		853,837
11	379	27900	System Meas. & Reg. Station Equipment - City Gate	1,637,717	88,398	100.00%	88,398		88,398
12	380.1	28001	Services- Cast Iron & Copper	25,112	(1,895,904)	100.00%	(1,895,904)		(1,895,904)
13	380.2	28002,28004	Services-Steel	6,065,232	1,227,717	100.00%	1,227,717		1,227,717
14	380.3	28003,28005-28007	Services-Plastic	229,969,410	70,685,284	100.00%	70,685,284		70,685,284
15	381	28100	Meters	18,490,555	36,168	100.00%	36,168		36,168
16	381.2	28102	Meters	1,185,206	304,742	100.00%	304,742		304,742
17	382	28200,28201	Meter Installations	19,001,555	3,974,120	100.00%	3,974,120		3,974,120
18	383	28300,28301	House Regulators	9,011,269	3,449,846	100.00%	3,449,846		3,449,846
19	384	28400,28401	House Regulator Installations	6,071,190	3,315,426	100.00%	3,315,426		3,315,426
20	385	28500	Large Industrial Meas. & Reg. Equipment	455,027	461,526	100.00%	461,526		461,526
21	385.1	28501	Large Industrial Meas. & Reg. Equipment - Comm	64,791	64,293	100.00%	64,293		64,293
22	387	28700	Other Equipment - Other	54,779	22,499	100.00%	22,499		22,499
23	387.1	28701	Street Lighting Equipment	28,290	24,391	100.00%	24,391		24,391
24			Asset Retirement Cost Obligation	7,026,651	3,003,602	100.00%	3,003,602	(3,003,602)	0
25		108	Retirement Work in Progress		(3,927,799)	100.00%	(3,927,799)		(3,927,799)
26			Completed Construction not Classified	0	0	100.00%	0		0
27			Total Distribution Plant	1,008,742,397	217,520,198		217,520,198	(14,428,279)	203,091,919

(1) Plant Investment Includes Completed Construction Not Classified (Account 106)

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
ACCUMULATED DEPRECIATION AND AMORTIZATION
AS OF AUGUST 31, 2025

GENERAL PLANT

DATA: "X" BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S): SCHEDULE B-2.1, SCHEDULE B-3.1

SCHEDULE B-3
PAGE 3 OF 8
WITNESS RESPONSIBLE:
C. C. HUDSON / S. S. MITCHELL

Line No.	FERC Acct. No.	Company Acct. No.	Account Title	Base Period Total (1)	Base Period Accumulated Balances			
					Total	Allocation %	Allocated Total	Adjusted Jurisdiction
					\$		\$	\$
1	303	20300	Miscellaneous Intangible Plant	17,278,474	13,299,530	100.00%	13,299,530	13,299,530
2	303.3	20303	Misc Intangible Plant - 3 Year	1,137,258	449,875	100.00%	449,875	449,875
3	303.1	20310	Misc Intangible Plant - 10 Year	3,601,903	2,141,277	100.00%	2,141,277	2,141,277
4	303.15	20315	Misc Intangible Plant - 15 Year	5,936,073	1,967,893	100.00%	1,967,893	1,967,893
5	303.6	20360	Interconnect Intangible - 60 Year	1,236,178	214,608	100.00%	214,608	214,608
6	391	29100	Office Furniture & Equipment	0	54	100.00%	54	54
7	391.1	29101	Electronic Data Processing	766,283	720,483	100.00%	720,483	720,483
8	391.15	29115	Data Processing Equipment	475,362	303,740	100.00%	303,740	303,740
9	392.1	29201	Trailers	69,948	62,077	100.00%	62,077	62,077
10	394	29400	Tools, Shop & Garage Equipment	2,706,016	1,094,944	100.00%	1,094,944	1,094,944
11	396	29600	Power Operated Equipment	179,975	114,565	100.00%	114,565	114,565
12	397	29700	Communication Equipment	11,050,085	2,513,506	100.00%	2,513,506	2,513,506
13	398	29800	Miscellaneous Equipment	0	(12,890)	100.00%	(12,890)	(12,890)
14		108	Retirement Work in Progress		285	100.00%	285	285
15			Completed Construction not Classified	0	0	100.00%	0	0
16			Total General Plant	44,437,555	22,869,947		22,869,947	0 22,869,947
17			Total Gas Plant	1,053,179,952	240,390,145		240,390,145	(14,428,279) 225,961,866

(1) Plant Investment Includes Completed Construction Not Classified (Account 106)

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
ACCUMULATED DEPRECIATION AND AMORTIZATION
AS OF AUGUST 31, 2025

COMMON PLANT

DATA: "X" BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S): SCHEDULE B-2.1, SCHEDULE B-3.1

SCHEDULE B-3
PAGE 4 OF 8
WITNESS RESPONSIBLE:
C. C. HUDSON / S. S. MITCHELL

Line No.	FERC Acct. No.	Company Acct. No.	Account Title	Base Period Total (1)	Base Period Accumulated Balances				
					Total	Allocation %	Allocated Total	Adjustments	Adjusted Jurisdiction
					\$		\$	\$	\$
1		10300	Miscellaneous Intangible Plant	22,442,697	22,415,330	100.00%	22,415,330		22,415,330
2		18900	Land and Land Rights	1,041,678	0	100.00%	0		0
3		19000	Structures & Improvements	21,450,971	2,499,194	100.00%	2,499,194		2,499,194
4		19100	Office Furniture & Equipment	1,560,369	463,786	100.00%	463,786		463,786
5		19100-URR	Office Furniture & Equipment	0 (2)	0	100.00%	0		0
6		19101	Electronic Data Processing	9,798	4,879	100.00%	4,879		4,879
7		19101-URR	Electronic Data Processing	0 (2)	0	100.00%	0		0
8		19300	Stores Equipment	0	0	100.00%	0		0
9		19400	Tools, Shop & Garage Equipment	108,478	75,262	100.00%	75,262		75,262
10		19400-URR	Tools, Shop & Garage Equipment	0 (2)	0	100.00%	0		0
11		19700	Communication Equipment	5,838,732	2,423,025	100.00%	2,423,025		2,423,025
12		19700-URR	Communication Equipment	0 (2)	0	100.00%	0		0
13		19800	Miscellaneous Equipment	70,654	31,279	100.00%	31,279		31,279
14		19800-URR	Miscellaneous Equipment	0 (2)	0	100.00%	0		0
15			Asset Retirement Cost Obligation	1,486,982	1,174,056	100.00%	1,174,056	(1,174,056)	0
16		108	Retirement Work in Progress	0	5,115	100.00%	5,115		5,115
17			Total Common Plant	54,010,359	29,091,926		29,091,926	(1,174,056)	27,917,870
18			Common Plant Allocated to Gas						
19		29.25%	Original Cost	15,798,030					
		29.25%	Reserve for Depreciation		8,509,388		8,509,388	(343,411)	8,165,977
20			Total Gas Plant Including Allocated Common	1,068,977,982	248,899,533		248,899,533	(14,771,690)	234,127,843

(1) Plant Investment Includes Completed Construction Not Classified (Account 106)

(2) 5 year life for Unrecovered Reserve for Amortization

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
ACCUMULATED DEPRECIATION AND AMORTIZATION
AS OF DECEMBER 31, 2026

MANUFACTURED GAS PRODUCTION PLANT

DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S): SCHEDULE B-2.1, SCHEDULE B-3.1

SCHEDULE B-3
PAGE 5 OF 8
WITNESS RESPONSIBLE:
C. C. HUDSON / S. S. MITCHELL

Line No.	FERC Acct. No.	Company Acct. No.	Account Title	13 Month Average Forecasted Period (1) \$	13 Month Average Forecasted Period Accumulated Balances				
					Total \$	Jurisdictional %	Jurisdictional Total \$	Adjustments \$	Adjusted Jurisdiction \$
1	304	20400	Land and Land Rights	0	0	100.00%	0	0	0
2	304	20401	Rights of Way	0	0	100.00%	0	0	0
3	305	20500	Structures & Improvements	0	0	100.00%	0	0	0
4	311	21100	Liquefied Petroleum Gas Equipment	0	0	100.00%	0	0	0
5		108	Retirement Work in Progress		0	100.00%	0		0
6			Total Manufactured Gas Production Plant	0	0		0	0	0

(1) Plant Investment Includes Completed Construction Not Classified (Account 106)

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
ACCUMULATED DEPRECIATION AND AMORTIZATION
AS OF DECEMBER 31, 2026

DISTRIBUTION PLANT

DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S): SCHEDULE B-2.1, SCHEDULE B-3.1

SCHEDULE B-3
PAGE 6 OF 8
WITNESS RESPONSIBLE:
C. C. HUDSON / S. S. MITCHELL

Line No.	FERC Acct. No.	Company Acct. No.	Account Title	13 Month Average Forecasted Period (1)	13 Month Average Forecasted Period Accumulated Balances				
					Total	Allocation %	Allocated Total	Adjustments	Adjusted Jurisdiction
					\$	%	\$	\$	\$
1	374	27400	Land and Land Rights	10,738,790	15,490	100.00%	15,490		15,490
2	374.1	27401	Rights of Way	7,942,950	996,750	100.00%	996,750	(88,791)	907,959
3	375	27500	Structures & Improvements	10,890,376	693,751	100.00%	693,751	(222,850)	470,901
4	376.1	27601	Mains - Cast Iron & Copper	2,658,026	2,013,226	100.00%	2,013,226		2,013,226
5	376.2	27602,27607	Mains - Steel	93,672,035	46,546,866	100.00%	46,546,866	(735)	46,546,131
6	376.3	27603,27608	Mains - Plastic	228,244,733	66,829,810	100.00%	66,829,810		66,829,810
7	376.5	27605	Mains - Feeder	278,958,480	15,477,946	100.00%	15,477,946	(6,363,568)	9,114,378
8	378	27800	System Meas. & Reg. Station Equipment - General	118,114,591	8,634,737	100.00%	8,634,737	(1,223,838)	7,410,899
9	378.1	27801	System Meas. & Reg. Station Equipment - Electric	2,226,848	952,710	100.00%	952,710	(146,082)	806,628
10	378.2	27802	District Regulating Equipment	2,165,173	712,503	100.00%	712,503		712,503
11	379	27900	System Meas. & Reg. Station Equipment - City Gate	1,788,750	159,216	100.00%	159,216		159,216
12	380.1	28001	Services- Cast Iron & Copper	26,708	(1,895,877)	100.00%	(1,895,877)		(1,895,877)
13	380.2	28002,28004	Services-Steel	7,042,161	2,188,097	100.00%	2,188,097		2,188,097
14	380.3	28003,28005-28007	Services-Plastic	247,535,656	78,202,401	100.00%	78,202,401		78,202,401
15	381	28100	Meters	21,591,079	3,330,195	100.00%	3,330,195		3,330,195
16	381.2	28102	Meters	1,166,690	397,380	100.00%	397,380		397,380
17	382	28200,28201	Meter Installations	18,022,173	4,495,579	100.00%	4,495,579		4,495,579
18	383	28300,28301	House Regulators	8,605,923	3,611,804	100.00%	3,611,804		3,611,804
19	384	28400,28401	House Regulator Installations	6,806,800	3,406,110	100.00%	3,406,110		3,406,110
20	385	28500	Large Industrial Meas. & Reg. Equipment	496,990	464,154	100.00%	464,154		464,154
21	385.1	28501	Large Industrial Meas. & Reg. Equipment - Comm	70,766	66,093	100.00%	66,093		66,093
22	387	28700	Other Equipment - Other	59,831	22,586	100.00%	22,586		22,586
23	387.1	28701	Street Lighting Equipment	30,899	24,851	100.00%	24,851		24,851
24			Asset Retirement Obligation	7,674,663	205,510	100.00%	205,510	(205,510)	0
25		108	Retirement Work in Progress		(11,212,061)	100.00%	(11,212,061)		(11,212,061)
26			Total Distribution Plant	1,076,531,091	226,339,827		226,339,827	(8,251,374)	218,088,453

(1) Plant Investment Includes Completed Construction Not Classified (Account 106)

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
ACCUMULATED DEPRECIATION AND AMORTIZATION
AS OF DECEMBER 31, 2026

GENERAL PLANT

DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S): SCHEDULE B-2.1, SCHEDULE B-3.1

SCHEDULE B-3
PAGE 7 OF 8
WITNESS RESPONSIBLE:
C. C. HUDSON / S. S. MITCHELL

Line No.	FERC Acct. No.	Company Acct. No.	Account Title	13 Month Average Forecasted Period (1)	13 Month Average Forecasted Period Accumulated Balances				
					Total	Allocation %	Allocated Total	Adjustments	Adjusted Jurisdiction
					\$	%	\$	\$	\$
1	303	20300	Miscellaneous Intangible Plant	20,291,041	14,194,681	100.00%	14,194,681		14,194,681
2	303.3	20303	Misc Intangible Plant - 3 Year	808,193	538,654	100.00%	538,654		538,654
3	303.1	20310	Misc Intangible Plant - 10 Year	3,503,832	2,411,534	100.00%	2,411,534		2,411,534
4	303.15	20315	Misc Intangible Plant - 15 Year	7,481,259	2,334,060	100.00%	2,334,060		2,334,060
5	303.6	20360	Interconnect Intangible - 60 Year	1,557,961	278,280	100.00%	278,280		278,280
6	391	29100	Office Furniture & Equipment	0	54	100.00%	54	0	54
7	391.1	29101	Electronic Data Processing	247,514	33,871	100.00%	33,871		33,871
8	391.15	29115	Data Processing Equipment	599,101	322,682	100.00%	322,682		322,682
9	392.1	29201	Trailers	88,156	66,602	100.00%	66,602		66,602
10	394	29400	Tools, Shop & Garage Equipment	3,300,355	1,217,327	100.00%	1,217,327	0	1,217,327
11	396	29600	Power Operated Equipment	226,823	130,352	100.00%	130,352		130,352
12	397	29700	Communication Equipment	13,831,273	3,328,486	100.00%	3,328,486	0	3,328,486
13	398	29800	Miscellaneous Equipment	(37,152)	(50,042)	100.00%	(50,042)	0	(50,042)
14		108	Retirement Work in Progress	0	2,439	100.00%	2,439		2,439
15			Total General Plant	51,898,356	24,808,980		24,808,980	0	24,808,980
16			Total Gas Plant	1,128,429,447	251,148,807		251,148,807	(8,251,374)	242,897,433

(1) Plant Investment Includes Completed Construction Not Classified (Account 106)

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
ACCUMULATED DEPRECIATION AND AMORTIZATION
AS OF DECEMBER 31, 2026

COMMON PLANT

DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S): SCHEDULE B-2.1, SCHEDULE B-3.1

SCHEDULE B-3
PAGE 8 OF 8
WITNESS RESPONSIBLE:
C. C. HUDSON / S. S. MITCHELL

Line No.	FERC Acct. No.	Company Acct. No.	Account Title	13 Month Average Forecasted Period (1)	13 Month Average Forecasted Period Accumulated Balances				
					Total	Allocation %	Allocated Total	Adjustments	Adjusted Jurisdiction
					\$		\$	\$	\$
1		10300	Miscellaneous Intangible Plant	22,442,697	22,426,841	100.00%	22,426,841		22,426,841
2		18900	Land and Land Rights	1,041,678	0	100.00%	0		0
3		19000	Structures & Improvements	21,884,761	3,462,543	100.00%	3,462,543		3,462,543
4		19100	Office Furniture & Equipment	1,560,359	522,803	100.00%	522,803		522,803
5		19100-URR	Office Furniture & Equipment	0 (2)	0	100.00%	0		0
6		19101	Electronic Data Processing	(8,216)	(12,408)	100.00%	(12,408)		(12,408)
7		19101-URR	Electronic Data Processing	0 (2)	0	100.00%	0		0
8		19300	Stores Equipment	0	0	100.00%	0		0
9		19400	Tools, Shop & Garage Equipment	107,150	77,243	100.00%	77,243		77,243
10		19400-URR	Tools, Shop & Garage Equipment	0 (2)	0	100.00%	0		0
11		19700	Communication Equipment	3,870,533	765,905	100.00%	765,905		765,905
12		19700-URR	Communication Equipment	0 (2)	0	100.00%	0		0
13		19800	Miscellaneous Equipment	95,331	105,691	100.00%	105,691		105,691
14		19800-URR	Miscellaneous Equipment	0 (2)	0	100.00%	0		0
15			Asset Retirement Cost Obligation	1,486,382	294,518	100.00%	294,518	(294,518)	0
16		108	Retirement Work in Progress	0	3,736	100.00%	3,736		3,736
17			Total Common Plant	52,481,358	27,646,872		27,646,872	(294,518)	27,352,354
18			Common Plant Allocated to Gas						
19		29.25%	Original Cost	15,350,797					
		29.25%	Reserve for Depreciation		8,086,710		8,086,710	(86,147)	8,000,563
20			Total Gas Plant Including Allocated Common	1,143,780,244	259,235,517		259,235,517	(8,337,521)	250,897,996

(1) Plant Investment Includes Completed Construction Not Classified (Account 106)

(2) 5 year life for Unrecovered Reserve for Amortization

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
ADJUSTMENTS TO ACCUMULATED DEPRECIATION AND AMORTIZATION
AS OF AUGUST 31, 2025

DATA: "X" BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NOS.: WPB-2.2g

SCHEDULE B-3.1
PAGE 1 OF 2
WITNESS RESPONSIBLE:
C. C. HUDSON / S. S. MITCHELL

Line No.	FERC Acct. No.	Company Acct. No.	Account Title	Base Period	Jurisdictional %	Jurisdictional Adjustment	Workpaper Reference No.	Description and Purpose of Adjustment
<u>Manufactured Gas Production Plant</u>								
1	304	20401	Rights of Way	0	100.00	0	WPB-2.2g	Exclusion of gas facilities devoted to other than DE-Ky customers.
2	305	20500	Structures & Improvements	0	100.00	0	WPB-2.2g	
3	311	21100	Liquefied Petroleum Gas Equipment	0	100.00	0	WPB-2.2g	
4		108	Retirement Work in Progress	0	100.00	0		
5	Total Manufactured Gas Production Plant			0		0		
<u>Distribution Plant</u>								
6	374	27401	Rights of Way	230,662	100.00	230,662	WPB-2.2g	Exclusion of gas facilities devoted to other than DE-Ky customers.
7	375	27500	Structures & Improvements	428,609	100.00	428,609	WPB-2.2g	
8	376	27602	Gas Mains - Dist Lines/Steel	1,440	100.00	1,440	WPB-2.2g	
9	376	27605	Mains-Steel Feeder Lines	6,666,174	100.00	6,666,174	WPB-2.2g	
10	378	27800	System M & R Station Equip. - General	1,834,107	100.00	1,834,107	WPB-2.2g	Exclusion of Rider PMM
11	378	27801	System M & R Station Equip.	316,361	100.00	316,361	WPB-2.2g	
12	376	27605	Mains-Steel Feeder Lines	1,495,463	100.00	1,495,463	WPB-2.2j	
13	378	27800	System M & R Station Equip. - General	451,861	100.00	451,861	WPB-2.2j	
14	Total Distribution Plant			11,424,676		11,424,677		
<u>General Plant</u>								
15	391	29100	Office Furniture & Equipment	0	100.00	0	WPB-2.2g	Exclusion of gas facilities devoted to other than DE-Ky customers.
16	394	29400	Tools, Shop & Garage Equipment	0	100.00	0	WPB-2.2g	
17	397	29700	Communication Equipment	0	100.00	0	WPB-2.2g	
18	398	29800	Miscellaneous Equipment	0	100.00	0	WPB-2.2g	
19	Total General Plant			0		0		
20	Total Gas Plant Devoted to Other than DE-KY Customers			11,424,676		11,424,677		
<u>Asset Retirement Cost Obligations</u>								
21	Distribution Plant			3,003,602	100.00	3,003,602	Sch. B-3	Remove ARO
22	Common Plant			343,411	100.00	343,411	Sch. B-3	
23	Total Adjustment to ARO			3,347,013		3,347,013		
24	Total Adjustments to Plant in Service			14,771,689		14,771,690		

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
ADJUSTMENTS TO ACCUMULATED DEPRECIATION AND AMORTIZATION
AS OF DECEMBER 31, 2026

DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISÉ
WORK PAPER REFERENCE NOS.: WPB-3.1a

SCHEDULE B-3.1
PAGE 2 OF 2
WITNESS RESPONSIBLE:
C. C. HUDSON / S. S. MITCHELL

Line No.	FERC Acct. No.	Company Acct. No.	Account Title	13 Month Average Forecasted Period	Jurisdictional %	Jurisdictional Adjustment	Workpaper Reference No.	Description and Purpose of Adjustment
<u>Manufactured Gas Production Plant</u>								
1	304	20401	Rights of Way	0	100.00	0	WPB-2.2g	Exclusion of gas facilities devoted to other than DE-Ky customers.
2	305	20500	Structures & Improvements	0	100.00	0	WPB-2.2g	
3	311	21100	Liquefied Petroleum Gas Equipment	0	100.00	0	WPB-2.2g	
4		108	Retirement Work in Progress	0	100.00	0		
5	Total Manufactured Gas Production Plant			0		0		
<u>Distribution Plant</u>								
6	374	27401	Rights of Way	88,791	100.00	88,791	WPB-2.2g	Exclusion of gas facilities devoted to other than DE-Ky customers.
7	375	27500	Structures & Improvements	222,850	100.00	222,850	WPB-2.2g	
8	376	27602	Gas Mains - Dist Lines/Steel	735	100.00	735	WPB-2.2g	
9	376	27605	Mains-Steel Feeder Lines	5,221,667	100.00	5,221,667	WPB-2.2g	
10	378	27800	System M & R Station Equip. - General	929,566	100.00	929,566	WPB-2.2g	Exclusion of Rider PMM
11	378	27801	System M & R Station Equip.	146,082	100.00	146,082	WPB-2.2g	
12	376	27605	Mains-Steel Feeder Lines	1,141,901	100.00	1,141,901	WPB-2.2j	
13	378	27800	System M & R Station Equip. - General	294,272	100.00	294,272	WPB-2.2j	
14	Total Distribution Plant			8,045,864		8,045,864		
<u>General Plant</u>								
15	391	29100	Office Furniture & Equipment	0	100.00	0	WPB-2.2g	Exclusion of gas facilities devoted to other than DE-Ky customers.
16	394	29400	Tools, Shop & Garage Equipment	0	100.00	0	WPB-2.2g	
17	397	29700	Communication Equipment	0	100.00	0	WPB-2.2g	
18	398	29800	Miscellaneous Equipment	0	100.00	0	WPB-2.2g	
19	Total General Plant			0		0		
20	Total Gas Plant Devoted to Other than DE-KY Customers			8,045,864		8,045,864		
<u>Asset Retirement Cost Obligations</u>								
21	Distribution Plant			205,510	100.00	205,510	Sch. B-3	Remove ARO
22	Common Plant			86,147	100.00	86,147	Sch. B-3	
23	Total Adjustment to ARO			291,657		291,657		
24	Total Adjustments to Plant in Service			8,337,521		8,337,521		

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
DEPRECIATION AND AMORTIZATION ACCRUAL RATES AND
JURISDICTIONAL ACCUMULATED BALANCES BY ACCOUNTS,
FUNCTIONAL CLASS OR MAJOR PROPERTY GROUP
THIRTEEN MONTH AVERAGE AS OF DECEMBER 31, 2026

MANUFACTURED GAS PRODUCTION PLANT

DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NOS.: SCHEDULE B-2.1, SCHEDULE B-3

SCHEDULE B-3.2
PAGE 1 OF 4
WITNESS RESPONSIBLE:
C. C. HUDSON / S. S. MITCHELL

Line No. (A)	FERC Acct. No. (B-1)	Company Acct. No. (B-2)	Account Title or Major Property Grouping (C)	Adjusted Jurisdiction 13-Month Average		Proposed Accrual Rate (F)	Calculated Depri/Amort Expense (G=DxF) (G=DxF)	% Net Salvage (H)	Average Service Life (I)	Curve Form (J)
				Plant Investment (1) (D)	Accumulated Balance (E)					
				\$	\$		\$			
1	304	20400	Land and Land Rights	0	0	0.00%	0			
2	304	20401	Rights of Way	0	0	0.00%	0			
3	305	20500	Structures & Improvements	0	0	0.00%	0			
4	311	21100	Liquefied Petroleum Gas Equipment	0	0	0.00%	0			
5			Total Manufactured Gas Production Plant	0	0		0			

(1) Plant Investment includes Completed Construction Not Classified (Account 106).

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
DEPRECIATION AND AMORTIZATION ACCRUAL RATES AND
JURISDICTIONAL ACCUMULATED BALANCES BY ACCOUNTS,
FUNCTIONAL CLASS OR MAJOR PROPERTY GROUP
THIRTEEN MONTH AVERAGE AS OF DECEMBER 31, 2026

DISTRIBUTION PLANT

DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NOS.: SCHEDULE B-2.1, SCHEDULE B-3

SCHEDULE B-3.2
PAGE 2 OF 4
WITNESS RESPONSIBLE:
C. C. HUDSON / S. S. MITCHELL

Line No.	FERC Acct. No.	Company Acct. No.	Account Title or Major Property Grouping	Adjusted Jurisdiction 13-Month Average		Proposed Accrual Rate	Calculated Depr/Amort Expense (G=DxF)	% Net Salvage	Average Service Life	Curve Form
				Plant Investment (1)	Accumulated Balance					
(A)	(B-1)	(B-2)	(C)	(D)	(E)	(F)	(G=DxF)	(H)	(I)	(J)
				\$	\$		\$			
1	374	27400	Land and Land Rights	3,339,818	15,490	0	0	Perpetual Life		
2	374.1	27401	Rights of Way	7,701,105	907,959	1.48%	113,976	0.00%	70	R4
3	375	27500	Structures & Improvements	7,446,977	470,901	1.97%	146,705	-5.00%	55	R2
4	376.1	27601	Mains - Cast Iron & Copper	2,658,026	2,013,226	3.96%	105,258	-25.00%	50	R3
5	376.2	27602,27607	Mains - Steel	93,664,978	46,546,131	1.83%	1,714,069	-25.00%	65	R2.5
6	376.3	27603,27608	Mains - Plastic	228,244,733	66,829,810	1.69%	3,857,336	-25.00%	70	R3
7	376.5	27605	Mains - Feeder	123,621,089	9,114,378	2.10%	2,596,043	-25.00%	65	R2.5
8	378	27800	System Meas. & Reg. Station Equipment - General	74,795,582	7,410,899	3.02%	2,258,827	-30.00%	45	S0
9	378.1	27801	System Meas. & Reg. Station Equipment - Electric	1,728,284	806,628	4.94%	85,377	-30.00%	25	S2
10	378.2	27802	District Regulating Equipment	2,165,173	712,503	1.95%	42,221	-25.00%	55	R1
11	379	27900	System Meas. & Reg. Station Equipment - City Gate	1,788,750	159,216	3.13%	55,988	-30.00%	45	R2
12	380.1	28001	Services- Cast Iron & Copper	26,708	(1,895,877)	4.74%	1,266	-40.00%	38	R1.5
13	380.2	28002,28004	Services-Steel	7,042,161	2,188,097	4.51%	317,601	-40.00%	41	R2
14	380.3	28003,28005-28007	Services-Plastic	247,535,656	78,202,401	2.77%	6,856,738	-40.00%	50	R2.5
15	381	28100	Meters	21,591,079	3,330,195	5.38%	1,161,600	-3.00%	20	L0.5
16	381.2	28102	Meters	1,166,690	397,380	6.07%	70,818	0.00%	15	S2.5
17	382	28200,28201	Meter Installations	18,022,173	4,495,579	4.12%	742,514	0.00%	28	S0.5
18	383	28300,28301	House Regulators	8,605,923	3,611,804	1.87%	160,931	0.00%	45	R2
19	384	28400,28401	House Regulator Installations	6,806,800	3,406,110	1.29%	87,808	0.00%	55	R4
20	385	28500	Large Industrial Meas. & Reg. Equipment	496,990	464,154	0.37%	1,839	-10.00%	45	R2.5
21	385.1	28501	Large Industrial Meas. & Reg. Equipment - Comm	70,766	66,093	1.55%	1,097	-10.00%	25	R2.5
22	387	28700	Other Equipment - Other	59,831	22,586	8.17%	4,888	0.00%	20	R3
23	387.1	28701	Street Lighting Equipment	30,899	24,851	1.35%	417	0.00%	35	S2.5
24		108	Retirement Work in Progress		(11,212,061)					
25			Total Distribution Plant	858,610,191	218,088,453		20,383,317			

2.37%

(1) Plant Investment includes Completed Construction Not Classified (Account 106).

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
DEPRECIATION AND AMORTIZATION ACCRUAL RATES AND
JURISDICTIONAL ACCUMULATED BALANCES BY ACCOUNTS,
FUNCTIONAL CLASS OR MAJOR PROPERTY GROUP
THIRTEEN MONTH AVERAGE AS OF DECEMBER 31, 2026

GENERAL PLANT

DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NOS.: SCHEDULE B-2.1, SCHEDULE B-3

SCHEDULE B-3.2
PAGE 3 OF 4
WITNESS RESPONSIBLE:
C. C. HUDSON / S. S. MITCHELL

Line No. (A)	FERC Acct. No. (B-1)	Company Acct. No. (B-2)	Account Title or Major Property Grouping (C)	Adjusted Jurisdiction 13-Month Average		Proposed Accrual Rate (F)	Calculated Depr/Amort Expense (G=DxF) \$	% Net Salvage (H)	Average Service Life (I)	Curve Form (J)
				Plant Investment (1) (D)	Accumulated Balance (E)					
				\$	\$					
1	303	20300	Miscellaneous Intangible Plant	20,291,041	14,194,681	20.00%	4,058,208	Amortized over 60 months		
2	303.3	20303	Misc Intangible Plant - 3 Year	808,193	538,654	33.00%	266,704	Amortized over 36 months		
3	303.1	20310	Misc Intangible Plant - 10 Year	3,503,832	2,411,534	10.00%	350,383	Amortized over 120 months		
4	303.15	20315	Misc Intangible Plant - 15 Year	7,481,259	2,334,060	6.70%	501,244	Amortized over 180 months		
5	303.6	20360	Interconnect Intangible - 60 Year	1,557,961	278,280	1.70%	26,485	Amortized over 720 months		
6	391	29100	Office Furniture & Equipment	0	54	0.00%	0	NA	NA	NA
7	391.1	29101	Electronic Data Processing	247,514	33,871	8.97%	22,202	0.00%	5	SQ
8	391.15	29115	Data Processing Equipment	599,101	322,682	3.80%	22,766	0.00%	15	SQ
9	392.1	29201	Trailers	88,156	66,602	0.96%	846	5.00%	15	R1.5
10	394	29400	Tools, Shop & Garage Equipment	3,300,355	1,217,327	2.34%	77,228	0.00%	25	SQ
11	396	29600	Power Operated Equipment	226,823	130,352	5.96%	13,519	10.00%	11	R2.5
12	397	29700	Communication Equipment	13,831,273	3,328,486	6.31%	872,753	0.00%	15	SQ
13	398	29800	Miscellaneous Equipment	(37,152)	(50,042)	0.00%	0	NA	NA	NA
14		108	Retirement Work in Progress	0	2,439					
15 Total General Plant				51,898,356	24,808,980		6,212,338			
16 Total Gas Plant				910,508,547	242,897,433		26,595,655			

(1) Plant Investment includes Completed Construction Not Classified (Account 106).

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
DEPRECIATION AND AMORTIZATION ACCRUAL RATES AND
JURISDICTIONAL ACCUMULATED BALANCES BY ACCOUNTS,
FUNCTIONAL CLASS OR MAJOR PROPERTY GROUP
THIRTEEN MONTH AVERAGE AS OF DECEMBER 31, 2026

COMMON PLANT

DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NOS.: SCHEDULE B-2.1, SCHEDULE B-3

SCHEDULE B-3.2
PAGE 4 OF 4
WITNESS RESPONSIBLE:
C. C. HUDSON / S. S. MITCHELL

Line No. (A)	FERC Acct. No. (B-1)	Company Acct. No. (B-2)	Account Title or Major Property Grouping (C)	Adjusted Jurisdiction 13-Month Average		Proposed Accrual Rate (F)		Calculated Depr/Amort Expense (G=DxF)	% Net Salvage (H)	Average Service Life (I)	Curve Form (J)
				Plant Investment (1) (D)	Accumulated Balance (E)						
				\$	\$			\$			
1		10300	Miscellaneous Intangible Plant	22,442,697	22,426,841	Various	(3)	0	Amortized over 60 months		
2		18900	Land and Land Rights	1,041,678	0	0.00%		0	Perpetual Life		
3		19000	Structures & Improvements	21,884,761	3,462,543	4.17%		912,595	-10.00%	Various	Various
4		19100	Office Furniture & Equipment	1,560,369	522,803	5.00%		78,018	0.00%	20	SQ
5		19100-URR	Office Furniture & Equipment	0	0	NA	(2)	0	NA	NA	NA
6		19101	Electronic Data Processing	(8,218)	(12,408)	20.00%		(1,644)	0.00%	5	SQ
7		19101-URR	Electronic Data Processing	0	0	NA	(2)	0	NA	NA	NA
8		19300	Stores Equipment	0	0	0.00%		0	NA	NA	NA
9		19400	Tools, Shop & Garage Equipment	107,150	77,243	4.00%		4,286	0.00%	25	SQ
10		19400-URR	Tools, Shop & Garage Equipment	0	0	NA	(2)	0	NA	NA	NA
11		19700	Communication Equipment	3,870,638	765,905	6.67%		258,172	0.00%	15	SQ
12		19700-URR	Communication Equipment	0	0	NA	(2)	0	NA	NA	NA
13		19800	Miscellaneous Equipment	95,301	105,691	6.67%		6,357	0.00%	15	SQ
14		19800-URR	Miscellaneous Equipment	0	0	NA	(2)	0	NA	NA	NA
15		108	Retirement Work in Progress		3,736						
16			Total Common Plant	50,994,376	27,352,354			1,257,784			
17			Common Plant Allocated to Gas								
18		29.25%	Original Cost	14,915,855							
19		29.25%	Reserve		8,000,563						
		29.25%	Annual Provision					367,902			
20			Total Gas Plant Including Allocated Common	925,424,402	250,897,996			26,963,557			

(1) Plant Investment includes Completed Construction Not Classified (Account 106).
(2) 5 year life for Unrecovered Reserve for Amortization.
(3) This account is fully depreciated.

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
CONSTRUCTION WORK IN PROGRESS
AS OF AUGUST 31, 2025

DATA: "X" BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S):

SCHEDULE B-4
PAGE 1 OF 2
WITNESS RESPONSIBLE:
C. C. HUDSON / S. S. MITCHELL

Line No.	Major Property Groupings	Jurisdictional %	Gross \$	Total Jurisdictional \$
1	Manufactured Gas Production	100.00%	0	0
2	Less: Gas Facilities Devoted to Other Than Kentucky Customers	100.00%	0	0
3	Net Manufactured Gas Production	100.00%	0	0
4	Distribution	100.00%	59,564,809	59,564,809
5	Less: Gas Facilities Devoted to Other Than Kentucky Customers	100.00%	0	0
6	Net Distribution	100.00%	59,564,809	59,564,809
7	General & Intangible	100.00%	2,794,782	2,794,782
8	Total Common	100.00%	0	0
9	29.25% Common Allocated to Gas	100.00%	0	0
10	Total Gas Including Common Allocated		62,359,591	62,359,591

Note: The Company is not requesting to include recovery of CWIP in base rates.

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
CONSTRUCTION WORK IN PROGRESS
THIRTEEN MONTH AVERAGE AS OF DECEMBER 31, 2026

DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S).:

SCHEDULE B-4
PAGE 2 OF 2
WITNESS RESPONSIBLE:
C. C. HUDSON / S. S. MITCHELL

Line No.	Major Property Groupings	Jurisdictional %	Gross \$	Total Jurisdictional \$
1	Manufactured Gas Production	100.00%	0	0
2	Less: Gas Facilities Devoted to Other Than Kentucky Customers	100.00%	0	0
3	Net Manufactured Gas Production	100.00%	0	0
4	Distribution	100.00%	32,480,481	32,480,481
5	Less: Gas Facilities Devoted to Other Than Kentucky Customers	100.00%	0	0
6	Net Distribution	100.00%	32,480,481	32,480,481
7	General & Intangible	100.00%	1,802,064	1,802,064
8	Total Common	100.00%	0	0
9	29.25% Common Allocated to Gas	100.00%	0	0
10	Total Gas Including Common Allocated		34,282,545	34,282,545

Note: The Company is not requesting to include recovery of CWIP in base rates.

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
ALLOWANCE FOR WORKING CAPITAL
AS OF AUGUST 31, 2025
AS OF DECEMBER 31, 2026

DATA: "X" BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S): SEE BELOW

SCHEDULE B-5
PAGE 1 OF 1
WITNESS RESPONSIBLE:
C. C. HUDSON

LINE NO.	WORKING CAPITAL COMPONENT	DESCRIPTION of METHODOLOGY USED to DETERMINE JURISDICTIONAL REQUIREMENT	WORK PAPER REFERENCE NUMBER	TOTAL COMPANY		JURISDICTIONAL	
				BASE PERIOD	FORECASTED PERIOD	BASE PERIOD	FORECASTED PERIOD
				\$	\$	\$	\$
1	Cash Element of	Lead / Lag Study	N/A	<u>1,252,220</u>	<u>31,851</u>	<u>1,252,220</u>	<u>31,851</u>
2	Working Capital						
3							
4							
5	Other Working Capital:						
6	Fuel Inventory						
7	Coal	(1)	WPB-5.1g	17,523,629	17,190,858	0	0
8	Oil	(1)	WPB-5.1g	11,313,834	11,501,838	0	0
9	Natural Gas	(1)	WPB-5.1g	0	0	0	0
10	Propane - Woodsdale	(1)	WPB-5.1g	0	0	0	0
11	Less: Fuel & Limestone Accounts Payable	(1)	WPB-5.1i	<u>(2,857,839)</u>	<u>(3,903,702)</u>	<u>0</u>	<u>0</u>
12	Total Fuel Inventory			25,979,624	24,788,993	0	0
13							
14	Gas Enricher Liquids	(1)	WPB-5.1a	0	0	0	0
15							
16	Gas Stored Underground	(1)	WPB-5.1e	3,491,898	1,610,670	3,491,898	1,610,670
17							
18	Emission Allowances	(1)	WPB-5.1h	0	0	0	0
19							
20	Materials and Supplies	(1)	WPB-5.1b	29,317,107	24,943,403	327,097	630,182
21							
22	Prepayments	(1)	WPB-5.1d	<u>3,461,363</u>	<u>2,368,201</u>	<u>79,992</u>	<u>199,980</u>
23							
24	Total Other Working Capital			<u>62,249,992</u>	<u>53,711,267</u>	<u>3,898,987</u>	<u>2,440,832</u>
25							
25	Total Working Capital			<u>63,502,212</u>	<u>53,743,118</u>	<u>5,151,207</u>	<u>2,472,683</u>

N.C - Not calculated

(1) The Base Period is the ending period balance. The Forecasted Period is a 13 month average balance.

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
WORKING CAPITAL COMPONENTS
AS OF AUGUST 31, 2025

DATA: "X" BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S): WPB-5.1a through WPB-5.1i

SCHEDULE B-5.1
PAGE 1 OF 2
WITNESS RESPONSIBLE:
C. C. HUDSON

LINE NO.	DESCRIPTION	END OF BASE PERIOD BALANCE		
		TOTAL COMPANY	JURISDICTIONAL %	JURISDICTIONAL AMOUNT
		(1)	(2)	(3)
1	Cash Working Capital:			
2	Lead / Lag Study	<u>1,252,220</u>	100.000	1,252,220
3				
4				
5	Other Working Capital:			
6	Fuel Inventory			
7	Coal	17,523,629	0.000	0
8	Oil	11,313,834	0.000	0
9	Natural Gas	0	0.000	0
10	Propane - Woodsdale	0	0.000	0
11	Less: Fuel & Limestone Accounts Payable	<u>(2,857,839)</u>	0.000	<u>0</u>
12	Total Fuel Inventory	25,979,624		0
13				
14	Gas Enricher Liquids	0	<u>35.800</u>	0
15				
16	Gas Stored Underground	3,491,898	100.000	3,491,898
17				
18	Emission Allowances	0	0.000	0
19				
20	Materials and Supplies	29,317,107	Computed	327,097
21				
22	Prepayments	<u>3,461,363</u>	Computed	<u>79,992</u>
23				
24	Total Other Working Capital	<u>62,249,992</u>		<u>3,898,987</u>
25				
26	Total Working Capital	<u>63,502,212</u>		<u>5,151,207</u>

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
WORKING CAPITAL COMPONENTS
AS OF DECEMBER 31, 2026

DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S): WPB-5.1a through WPB-5.1i

SCHEDULE B-5.1
PAGE 2 OF 2
WITNESS RESPONSIBLE:
C. C. HUDSON

LINE NO.	DESCRIPTION	13 MONTH AVERAGE FOR PERIOD		
		TOTAL COMPANY	JURISDIC- TIONAL %	JURISDIC- TIONAL AMOUNT
		(1)	(2)	(3)
1	Cash Working Capital:			
2	Lead / Lag Study	<u>31,851</u>	100.000	31,851
3				
4				
5	Other Working Capital:			
6	Fuel Inventory			
7	Coal	17,190,858	0.000	0
8	Oil	11,501,838	0.000	0
9	Natural Gas	0	0.000	0
10	Propane - Woodsdale	0	0.000	0
11	Less: Fuel & Limestone Accounts Payable	<u>(3,903,702)</u>	0.000	<u>0</u>
12	Total Fuel Inventory	24,788,993		0
13				
14	Gas Enricher Liquids	0	35.800	0
15				
16	Gas Stored Underground	1,610,670	100.000	1,610,670
17				
18	Emission Allowances	0	0.000	0
19				
20	Materials and Supplies	24,943,403	Computed	630,182
21				
22	Prepayments	<u>2,368,201</u>	Computed	<u>199,980</u>
23				
24	Total Other Working Capital	<u>53,711,267</u>		<u>2,440,832</u>
25				
26	Total Working Capital	<u>53,743,118</u>		<u>2,472,683</u>

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
CERTAIN DEFERRED CREDITS AND ACCUMULATED DEFERRED INCOME TAXES
AS OF AUGUST 31, 2025

DATA: "X" BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S): WPB-6a, WPB-6c, WPB-6e

SCHEDULE B-6
PAGE 1 OF 2
WITNESS RESPONSIBLE:
J. R. PANIZZA

LINE NO.	ACCOUNT NUMBER	DESCRIPTION	TOTAL COMPANY	JURISDICTIONAL CODE	%	JURIS. AMOUNT	ADJUSTMENT	ADJUSTED JURIS. AMOUNT
			(1)	(2)		(3)	(4)	(5)
1	252	Customers' Advances for Construction	(1,668,199)	DALL	100.000	(1,668,199)	0	(1,668,199) (A)
2								
3	255	Investment Tax Credits: (B)						
4		3% Credit	0	DALL	100.000	0	0	0
5		4% Credit	0	DALL	100.000	0	0	0
6		10% Credit	0	DALL	100.000	0	0	0
7		30% Credit	0	DALL	100.000	0	0	0
8		Total Investment Tax Credits	0			0	0	0 (C)
9								
10	190,	Deferred Income Taxes:						
11	282,283	Total Deferred Income Taxes	(112,956,445)	DALL	100.000	(112,956,445)	22,298,509 (F)	(90,657,936) (D)
12								
13	254	Total Regulatory Liability - Excess Deferred Taxes	(29,083,834)	DALL	100.000	(29,083,834)	2,248,112 (G)	(26,835,722) (E)
14								
15	182	Total Regulatory Liability - State Excess Deferred Taxes	(276,566)	DALL	100.000	(276,566)	0	(276,566) (E)

Sources:

- (A) Included on Schedule B-1 as Customers' Advances for Construction, Line 8.
- (B) The company elected the ratable flow through option in 1971 as provided under Section 46(f)(2).
- (C) Included on Schedule B-1 as Investment Tax Credits, Line 9.
- (D) Included on Schedule B-1 as Deferred Income Taxes, Line 10.
- (E) Included on Schedule B-1 as Excess Deferred Income Taxes, Line 11.
- (F) Includes adjustments for the elimination of liberalized depreciation related to facilities devoted to non DE-Kentucky customers, and ADIT for items not included in rate base.
- (G) Includes adjustments for the elimination of liberalized depreciation related to facilities devoted to non DE-Kentucky customers.

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
CERTAIN DEFERRED CREDITS AND ACCUMULATED DEFERRED INCOME TAXES
AS OF DECEMBER 31, 2026

DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S): WPB-6b, WPB-6d, WPB-6f, WPB-6g

SCHEDULE B-6
PAGE 2 OF 2
WITNESS RESPONSIBLE:
J. R. PANIZZA

LINE NO.	ACCOUNT NUMBER	DESCRIPTION	PRORATED ACCUMULATED DEFERRED TAXES	JURISDICTIONAL CODE	%	JURIS. AMOUNT	ADJUSTMENT	ADJUSTED JURIS. AMOUNT
			(1)	(2)		(3)	(4)	(5)
1	252	Customers' Advances for Construction	(1,801,940)	DALL	100.000	(1,801,940)	0	(1,801,940) (A)
2								
3	255	Investment Tax Credits: (B)						
4		3% Credit	0	DALL	100.000	0	0	0
5		4% Credit	0	DALL	100.000	0	0	0
6		10% Credit	0	DALL	100.000	0	0	0
7		30% Credit	0	DALL	100.000	0	0	0
8		Total Investment Tax Credits	0			0	0	0 (C)
9								
10	190,	Deferred Income Taxes:						
11	282,283	Total Deferred Income Taxes	(122,490,667)	DALL	100.000	(122,490,667)	28,778,526 (F)	(93,712,141) (D)
12								
13	254	Total Regulatory Liability - Excess Deferred Taxes	(28,485,807)	DALL	100.000	(28,485,807)	1,688,509 (G)	(26,797,298) (E)
14								
15	182	Total Regulatory Liability - State Excess Deferred Taxes	(226,339)	DALL	100.000	(226,339)	0	(226,339) (E)

Sources:

- (A) Included on Schedule B-1 as Customers' Advances for Construction, Line 8.
- (B) The company elected the ratable flow through option in 1971 as provided under Section 46(f)(2).
- (C) Included on Schedule B-1 as Investment Tax Credits, Line 9.
- (D) Included on Schedule B-1 as Deferred Income Taxes, Line 10.
- (E) Included on Schedule B-1 as Excess Deferred Income Taxes, Line 11.
- (F) Includes adjustments for the elimination of liberalized depreciation related to facilities devoted to non DE-Kentucky customers and Rider PMM assets, and ADIT for items not included in rate base.
- (G) Includes adjustments for the elimination of liberalized depreciation related to facilities devoted to non DE-Kentucky customers and Rider PMM assets.

Note:

- Amounts are gas only
- Non-cash transactions not included in these amounts

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
JURISDICTIONAL PERCENTAGE
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2026

DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S):

SCHEDULE B-7
PAGE 1 OF 1
WITNESS RESPONSIBLE:
D. J. HEITKAMP

LINE NO.	ACCOUNT NUMBER	ACCOUNT TITLE	JURISDICTIONAL		DESCRIPTION OF FACTORS AND/OR METHOD OF ALLOCATION
			CODE	%	

Not Applicable - 100% Jurisdictional

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
JURISDICTIONAL STATISTICS - RATE BASE
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2026

DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S):

SCHEDULE B-7.1
PAGE 1 OF 1
WITNESS RESPONSIBLE:
D. J. HEITKAMP

LINE NO. (A)	DESCRIPTION BY MAJOR GROUPINGS OR ACCOUNT (B)	STATISTIC TOTAL COMPANY (C)	ADJUSTMENT TO TOTAL COMPANY STATISTIC (D)	ADJUSTED STATISTIC FOR TOTAL COMPANY (E = C+D)	STATISTIC FOR RATE AREA (F)	ALLOCATION FACTOR % (G = F / E)
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Not Applicable - 100% Jurisdictional

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
EXPLANATION OF CHANGES IN JURISDICTIONAL PROCEDURES
RATE BASE
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2026

DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S):

SCHEDULE B-7.2
PAGE 1 OF 1
WITNESS RESPONSIBLE:
D. J. HEITKAMP

LINE NO.	ACCOUNT NUMBER	DESCRIPTION	PROCEDURES APPROVED IN PRIOR CASE	RATIONALE FOR CHANGE
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Not Applicable - 100% Jurisdictional

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
COMPARATIVE BALANCE SHEETS
AS OF DECEMBER 31, 2020-2024 AND BASE AND FORECASTED PERIODS

SCHEDULE B-8
PAGE 1 OF 2
WITNESS RESPONSIBLE:
C. C. HUDSON / L. L. MILLER

DATA: "X" BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S):

LINE NO.	DESCRIPTION	13 MONTH AVG. FORECASTED PERIOD		BASE PERIOD		MOST RECENT FIVE CALENDAR YEARS									
			% Change		% Change	2024	% Change	2023	% Change	2022	% Change	2021	% Change	2020	% Change
1	ASSETS														
2	UTILITY PLANT														
3	UTILITY PLANT IN SERVICE	3,735,480,227	4.76%	3,565,685,009	2.39%	3,482,526,185	5.43%	3,303,112,339	5.15%	3,141,482,103	4.84%	2,996,350,732	3.99%	2,881,491,826	9.43%
4	CONSTRUCTION WORK IN PROGRESS	162,034,901	16.79%	138,743,537	46.02%	95,017,021	(1.71)%	96,665,887	(0.15)%	96,808,176	0.57%	96,259,188	36.64%	70,446,121	(38.55)%
5	TOTAL UTILITY PLANT	3,897,515,128	5.21%	3,704,428,546	3.55%	3,577,543,206	5.23%	3,399,778,226	4.99%	3,238,290,279	4.77%	3,092,609,920	4.77%	2,951,937,947	7.43%
6	LESS: ACCUMULATED PROVISION FOR DEPRECIATION	1,271,915,515	5.92%	1,199,944,388	3.65%	1,157,722,167	2.89%	1,125,191,209	5.41%	1,067,482,714	(0.58)%	1,073,784,061	2.78%	1,044,742,638	3.93%
7	NET UTILITY PLANT	2,625,599,613	4.87%	2,504,484,158	3.50%	2,419,821,039	6.39%	2,274,587,017	4.78%	2,170,797,565	7.53%	2,018,845,859	5.65%	1,907,195,309	9.45%
8	OTHER PROPERTY AND INVESTMENTS														
9	NONUTILITY PROPERTY - NET	90,245	(93.26)%	1,338,188	(0.76)%	1,348,431	2.83%	1,311,314	3.43%	1,267,878	1.63%	1,247,563	2.22%	1,220,439	(0.86)%
10	LESS: ACCUM. PROVISION FOR DEPR. & AMORT.	-	(100.00)%	9,750	67.04%	5,837	93.66%	3,014	-	-	-	-	-	-	-
11	NONCURRENT PORTION OF ALLOWANCES	-	-	-	-	-	-	1,500	-	-	-	1,500	-	-	-
12	OTHER INVESTMENTS	1,500	-	1,500	-	1,500	(0.38)%	18,344,727	13.55%	16,155,189	(1.38)%	16,381,452	27.46%	12,851,866	31.48%
13	SPECIAL FUNDS	18,274,741	(7.69)%	19,787,949	8.28%	18,274,727	(100.00)%	85,796	(100.00)%	-	(100.00)%	111,502	(64.91)%	317,782	(57.59)%
14	LONG TERM PORTION OF DERIVATIVE INSTRUMENT ASSETS	-	-	-	-	-	(0.62)%	19,740,323	13.29%	17,424,565	(1.79)%	17,742,047	23.28%	14,391,587	22.41%
15	TOTAL OTHER PROPERTY AND INVESTMENTS	18,366,486	(13.03)%	21,117,887	7.64%	19,618,835	(0.62)%	19,740,323	13.29%	17,424,565	(1.79)%	17,742,047	23.28%	14,391,587	22.41%
16	CURRENT AND ACCRUED ASSETS														
17	CASH	8,107,676	5354.02%	148,655	(96.81)%	4,659,261	51.90%	3,067,382	(7.79)%	3,326,498	(39.33)%	5,482,547	27.59%	4,296,974	(39.87)%
18	SPECIAL DEPOSITS	-	-	-	-	-	-	-	-	-	-	-	-	-	-
19	WORKING FUNDS	-	-	-	-	-	-	-	-	-	-	-	-	-	-
20	TEMPORARY CASH INVESTMENTS	-	-	-	-	-	-	-	-	-	-	-	-	-	-
21	CUSTOMER ACCOUNTS RECEIVABLE	70,097,567	12.82%	82,134,367	12.73%	55,116,228	178.35%	19,800,922	(23.72)%	25,957,928	25.43%	20,694,604	231.97%	6,233,908	27.17%
22	OTHER ACCOUNTS RECEIVABLE	313,100	(87.78)%	2,562,416	103.20%	1,261,007	(34.26)%	1,918,271	18.26%	1,622,091	(24.29)%	2,142,390	8.13%	1,981,275	(21.61)%
23	(LESS) ACCUM. PROVISION FOR UNCOLLECTIBLE ACCOUNTS - CREDIT	(3,519,041)	3.01%	(3,628,265)	(3.10)%	(3,519,041)	(371.99)%	(745,575)	(40.48)%	(530,729)	(68.53)%	(314,921)	2.83%	(324,092)	(3.23)%
24	NOTES RECEIVABLE FROM ASSOCIATED COMPANIES	(126,601)	(100.08)%	156,908,000	429.90%	29,611,000	(12.28)%	33,756,872	(36.72)%	53,343,537	138.18%	22,396,503	6.49%	21,030,759	31.20%
25	RECEIVABLES FROM ASSOCIATED COMPANIES	-	(100.00)%	189,261	43.12%	132,235	(98.76)%	54,654,163	2412.42%	2,175,359	(76.11)%	9,106,248	356.04%	2,001,212	(80.16)%
26	MATERIALS, SUPPLIES AND FUEL	48,622,405	(16.39)%	58,154,669	0.08%	58,105,515	(13.46)%	67,144,183	15.22%	58,276,337	17.65%	49,533,002	3.88%	47,682,012	(0.65)%
27	EMISSION ALLOWANCES	31,239	79.20%	17,432	(1.70)%	17,733	(3.96)%	18,470	-	18,470	(3.75)%	19,189	(3.67)%	19,821	(4.47)%
28	GAS STORED - CURRENT	-	-	-	-	-	-	-	-	-	-	-	-	-	(100.00)%
29	PREPAYMENTS	1,123,717	(67.63)%	3,471,701	631.68%	474,481	14.08%	415,920	22.29%	340,112	(73.71)%	1,280,934	201.71%	428,870	1.46%
30	INTEREST AND DIVIDENDS RECEIVABLE	-	-	-	-	-	-	-	-	-	-	-	-	-	-
31	MISCELLANEOUS CURRENT AND ACCRUED ASSETS	7,159,445	(80.35)%	36,427,405	(19.51)%	45,258,975	199.86%	15,053,617	(42.03)%	26,036,509	139.20%	10,884,227	38.41%	7,863,991	22.77%
32	DERIVATIVE INSTRUMENT ASSETS	1,140,435	(13.71)%	1,321,624	15.89%	1,140,435	(36.30)%	1,790,358	(62.71)%	4,801,453	183.49%	1,635,966	18.80%	1,379,378	(60.67)%
33	(LESS) LONG-TERM PORTION OF DERIVATIVE INSTRUMENT ASSETS	-	-	-	-	-	100.00%	(65,796)	-	-	100.00%	(111,502)	64.91%	(317,782)	57.59%
34	DERIVATIVE INSTRUMENT ASSETS - HEDGES	-	-	-	-	-	-	-	-	-	-	-	-	-	-
35	(LESS) LONG-TERM PORTION OF DERIVATIVE INSTRUMENT ASSETS - HEDGES	-	-	-	-	-	-	-	-	-	-	-	-	-	-
36	RENTS RECEIVABLE	3,954,601	45580.96%	8,657	17.35%	7,377	73.37%	4,255	(65.71)%	29,779	640.77%	4,020	(81.28)%	21,480	245.84%
37	TOTAL CURRENT AND ACCRUED ASSETS	136,904,563	(56.91)%	317,715,822	65.25%	192,265,206	(2.32)%	196,833,042	12.22%	175,396,344	42.87%	122,766,807	33.01%	92,297,906	(8.29)%
38	DEFERRED DEBITS														
39	UNAMORTIZED DEBT EXPENSE	472,793	(87.15)%	3,678,369	17.47%	3,131,238	27.83%	2,449,519	(13.71)%	2,838,745	4.44%	2,718,168	(12.73)%	3,114,783	0.95%
40	OTHER REGULATORY ASSETS	119,120,660	17.87%	101,059,764	(6.53)%	106,117,150	(7.27)%	116,599,400	13.05%	103,143,714	(26.66)%	140,633,411	3.29%	136,150,402	3.06%
41	PRELIM. SURVEY AND INVESTIGATION CHARGES (ELECTRIC)	1,369,169	(32.88)%	2,039,778	48.96%	1,369,169	18.36%	1,147,081	129.15%	500,583	28.37%	389,939	(12.80)%	447,199	25.66%
42	CLEARING ACCOUNTS	-	(100.00)%	160,686	321272.00%	50	-	50	-	-	(100.00)%	5	25.00%	4	(99.81)%
43	TEMPORARY FACILITIES	-	(100.00)%	18,656	-	-	-	-	-	-	-	-	-	-	-
44	MISCELLANEOUS DEFERRED DEBITS	323,827	(91.04)%	3,615,318	37.63%	2,626,924	(3.96)%	2,735,310	15.07%	2,377,047	7.28%	2,215,689	2.76%	2,156,140	(14.97)%
45	UNAMORTIZED LOSS ON REACQUIRED DEBT	16,702	(44.03)%	29,840	(60.04)%	74,675	(51.57)%	154,181	(43.39)%	272,341	(30.95)%	354,481	(23.73)%	517,204	(24.93)%
46	ACCUMULATED DEFERRED INCOME TAXES	-	(100.00)%	88,448,443	4.36%	84,756,085	13.45%	74,710,350	0.34%	74,456,012	5.28%	70,722,124	(3.41)%	73,220,723	5.16%
47	UNRECOVERED PURCHASED GAS COSTS	96,766	109.03%	(1,071,539)	(1207.35)%	96,766	103.44%	(2,812,674)	(359.81)%	1,082,583	(4.07)%	1,128,482	(23.11)%	(3,514,021)	18.28%
48	TOTAL DEFERRED DEBITS	121,400,117	(38.68)%	197,979,317	(1.10)%	200,172,057	2.66%	194,983,217	5.56%	184,671,025	(15.37)%	218,202,299	2.88%	212,092,434	3.91%
49															
50															
51	TOTAL ASSETS	2,903,170,779	(4.54)%	3,041,297,184	7.40%	2,831,877,137	5.43%	2,686,143,599	5.41%	2,548,289,499	7.18%	2,377,557,012	6.81%	2,225,977,296	8.11%

Note: The Company does not forecast the balance sheet to the same level of detail as actuals are recorded.

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
COMPARATIVE BALANCE SHEETS
AS OF DECEMBER 31, 2020-2024 AND BASE AND FORECASTED PERIODS

DATA: "X" BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S):

SCHEDULE B-6
PAGE 2 OF 2
WITNESS RESPONSIBLE:
C. C. HUDSON / L. L. MILLER

LINE NO.	DESCRIPTION	13 MONTH AVG. FORECASTED PERIOD		BASE PERIOD	%	MOST RECENT FIVE CALENDAR YEARS									
		Change	%			2024	Change	2023	Change	2022	Change	2021	Change	2020	Change
1	LIABILITIES AND NET WORTH														
2	PROPRIETARY CAPITAL														
3	COMMON STOCK ISSUED	8,779,995	-	8,779,995	-	8,779,995	-	8,779,995	-	8,779,995	-	8,779,995	-	8,779,995	-
4	PREMIUM ON CAPITAL STOCK	18,838,946	-	18,838,946	-	18,838,946	-	18,838,946	-	18,838,946	-	18,838,946	-	18,838,946	-
5	OTHER PAID-IN CAPITAL	474,372,495	-	474,372,495	-	474,372,495	3.43%	458,655,189	67.60%	273,655,189	-	273,655,189	22.36%	223,655,189	12.58%
6	RETAINED EARNINGS	685,315,147	1.44%	675,594,173	11.57%	605,524,393	(5.99)%	644,082,572	11.26%	578,920,356	11.25%	520,368,340	11.44%	466,962,760	11.49%
7	ACCUMULATED OTHER COMPREHENSIVE INCOME	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8	TOTAL PROPRIETARY CAPITAL	1,187,310,583	0.83%	1,177,585,610	6.33%	1,107,515,830	(2.02)%	1,130,356,702	28.42%	880,194,486	7.13%	821,642,470	14.40%	718,236,890	11.34%
9	LONG TERM DEBT														
10	ADVANCES FROM ASSOCIATED COMPANIES	25,000,000	-	25,000,000	-	25,000,000	-	25,000,000	-	25,000,000	-	25,000,000	-	25,000,000	-
11	OTHER LONG TERM DEBT	965,753,100	(8.61)%	1,056,720,000	30.18%	811,720,000	19.07%	681,720,000	(9.91)%	756,720,000	7.07%	706,720,000	-	706,720,000	10.99%
12	UNAMORTIZED PREMIUM ON LONG TERM DEBT	-	-	-	-	-	-	-	-	-	-	-	-	-	-
13	UNAMORTIZED DISCOUNT ON LONG TERM DEBT - DEBIT	118,855	(7.91)%	129,072	(5.96)%	137,248	(8.20)%	149,511	(7.58)%	161,775	(7.05)%	174,008	(6.58)%	186,301	(6.18)%
14	LESS: CURRENT PORTION OF LONG TERM DEBT	-	-	-	-	-	-	-	-	-	-	-	-	-	-
15	TOTAL LONG TERM DEBT	990,634,244	(8.41)%	1,081,590,828	29.29%	838,582,752	18.40%	706,570,489	(9.59)%	781,556,225	6.84%	731,545,962	-	731,533,699	10.58%
16	OTHER NONCURRENT LIABILITIES														
17	OBLIGATIONS UNDER CAPITAL LEASES - NONCURRENT	3,848,685	5.07%	3,602,959	(4.83)%	3,848,685	(48.62)%	7,490,743	(6.76)%	8,034,225	(4.11)%	8,378,503	(3.65)%	8,696,322	(3.26)%
18	ACCUMULATED PROVISION FOR INJURIES AND DAMAGES	(165,376)	25.51%	(221,997)	(34.24)%	(165,376)	(4.39)%	(156,424)	(23.23)%	(128,556)	(61.12)%	(79,788)	4.94%	(83,933)	(8.84)%
19	ACCUMULATED PROVISION FOR PENSIONS & BENEFITS	33,706,862	17.95%	28,578,054	2.86%	27,784,689	3.27%	26,905,686	(0.56)%	27,056,733	(12.28)%	30,843,612	(1.87)%	31,431,080	10.83%
20	ACCUMULATED PROVISION FOR OPERATING PROVISIONS	-	(100.00)%	38,200	-	-	-	-	-	-	-	-	-	-	-
21	ACCUMULATED PROVISION FOR RATE REFUNDS	-	(100.00)%	4,720,000	-	-	-	-	-	-	-	-	-	-	-
22	LONG-TERM PORTION OF DERIVATIVE INSTRUMENT LIABILITIES	773,479	(4.31)%	808,279	4.50%	773,478	(44.20)%	1,366,272	(10.44)%	1,547,895	(58.10)%	3,693,879	(30.18)%	5,290,232	15.57%
23	ASSET RETIREMENT OBLIGATIONS	87,119,796	0.92%	86,327,385	(0.91)%	87,119,796	(1.02)%	86,018,039	(18.37)%	107,821,238	15.59%	93,282,532	22.56%	76,111,813	52.90%
24	TOTAL OTHER NONCURRENT LIABILITIES	125,283,465	1.11%	123,912,680	3.81%	119,361,252	(3.46)%	123,642,516	(14.33)%	144,331,535	6.03%	136,118,738	12.08%	121,445,514	32.54%
25	CURRENT AND ACCRUED LIABILITIES														
26	NOTES PAYABLE	-	-	-	-	-	-	-	-	-	-	-	-	-	-
27	CURRENT PORTION OF LONG TERM DEBT	32,997,136	-	-	-	-	-	-	-	-	-	-	-	-	-
28	ACCOUNTS PAYABLE	54,580,549	70.31%	32,053,627	(46.87)%	60,325,492	(2.26)%	61,721,705	(5.76)%	65,496,093	42.44%	45,980,387	11.97%	41,066,542	(25.06)%
29	NOTES PAYABLE TO ASSOCIATED COMPANIES	42,485,101	-	-	-	-	(100.00)%	92,903,000	14.37%	81,232,000	(20.82)%	102,566,000	36.94%	75,472,000	(8.53)%
30	ACCOUNTS PAYABLE TO ASSOCIATED COMPANIES	17,099,614	(46.88)%	32,191,795	85.57%	17,347,917	3.28%	16,797,299	(18.16)%	20,525,341	40.45%	14,614,111	(11.94)%	16,595,166	32.45%
31	CUSTOMER DEPOSITS	8,514,090	(6.32)%	9,268,826	9.06%	8,514,090	0.45%	8,478,056	(7.31)%	9,144,474	0.24%	9,122,675	(0.16)%	9,136,958	(12.43)%
32	TAXES ACCRUED	25,259,214	23.38%	20,472,583	(27.44)%	28,213,189	14853.56%	188,672	(99.52)%	39,215,893	325.22%	9,222,510	(50.90)%	18,784,698	42.26%
33	INTEREST ACCRUED	10,169,484	(12.48)%	11,620,382	(19.65)%	14,498,680	90.20%	7,522,927	(11.88)%	7,769,371	3.19%	7,529,336	(1.08)%	7,611,627	6.59%
34	TAX COLLECTIONS PAYABLE	3,422,135	(36.13)%	5,357,902	59.51%	3,358,918	(12.11)%	3,821,514	(10.07)%	4,249,492	44.51%	2,940,535	40.03%	2,099,990	(4.16)%
35	MISCELLANEOUS CURRENT AND ACCRUED LIABILITIES	(38,232,480)	(373.00)%	14,371,101	(85.66)%	100,373,368	1211.29%	7,654,560	(56.96)%	17,783,558	199.19%	5,943,819	(28.04)%	8,260,063	(20.19)%
36	OBLIGATIONS UNDER CAPITAL LEASES - CURRENT	261,557	(4.93)%	275,133	5.19%	261,557	(28.09)%	363,730	5.65%	344,278	8.32%	317,820	8.49%	292,937	8.68%
37	DERIVATIVE INSTRUMENT LIABILITIES	1,150,434	(1.64)%	1,210,289	1.67%	1,150,434	(31.93)%	1,748,894	(10.60)%	1,956,185	(57.68)%	4,644,858	(26.25)%	6,298,964	19.02%
38	(LESS) LONG-TERM PORTION OF DERIVATIVE INSTRUMENT LIABILITIES	(773,478)	4.31%	(808,279)	(4.50)%	(773,478)	44.20%	(1,366,272)	10.44%	(1,547,895)	58.10%	(3,693,879)	30.18%	(5,290,232)	(15.57)%
39	TOTAL CURRENT AND ACCRUED LIABILITIES	155,583,355	23.77%	126,031,259	(45.98)%	233,310,180	16.71%	199,912,085	(18.79)%	246,168,790	23.57%	199,218,172	10.48%	180,328,733	(7.11)%
40	DEFERRED CREDITS														
41	CUSTOMER ADVANCES FOR CONSTRUCTION	1,818,489	8.85%	1,670,627	(8.13)%	1,818,489	(27.86)%	2,520,782	(0.01)%	2,520,949	53.21%	1,645,439	3.16%	1,595,027	(0.63)%
42	ACCUMULATED DEFERRED INVESTMENT TAX CREDITS	5,135,705	-	5,135,705	-	5,135,705	0.29%	5,120,973	52.20%	3,364,566	(5.49)%	3,559,977	(1.60)%	3,618,035	(1.66)%
43	OTHER DEFERRED CREDITS	11,105,547	(27.27)%	15,268,176	(6.24)%	16,284,576	13.45%	14,354,084	(3.06)%	14,807,673	3.94%	14,246,484	(2.57)%	14,622,647	1.99%
44	OTHER REGULATORY LIABILITIES	4,725,732	(25.58)%	6,348,757	(33.03)%	9,481,011	13.19%	8,378,185	9.19%	7,671,485	9.33%	7,016,795	(21.44)%	8,932,230	(10.21)%
45	EXCESS DEFERRED INCOME TAXES	86,498,454	(14.02)%	100,609,311	(3.91)%	104,699,354	(6.25)%	111,674,385	(4.14)%	116,498,980	(5.96)%	123,882,196	(4.75)%	130,062,605	(4.15)%
46	ACCUMULATED DEFERRED INCOME TAXES	334,674,205	(18.98)%	403,142,931	1.57%	397,687,984	3.67%	383,515,398	9.24%	351,172,810	3.68%	338,680,779	7.31%	315,921,856	4.73%
47	TOTAL DEFERRED CREDITS	443,959,132	(16.58)%	532,176,507	(0.85)%	535,107,119	1.80%	525,661,807	5.97%	496,036,463	1.43%	489,031,670	3.08%	474,432,490	1.68%
48															
49															
50	TOTAL LIABILITIES	2,903,170,779	(0.05)	3,041,297,184	7.40%	2,831,877,133	5.43%	2,686,143,599	5.41%	2,548,289,499	7.18%	2,377,557,012	6.81%	2,225,977,236	8.11%

Note: The Company does not forecast the balance sheet to the same level of detail as actuals are recorded.

**DUKE ENERGY KENTUCKY
CASE NO. 2025-00125
FORECASTED TEST PERIOD FILING REQUIREMENTS
FR 16(8)(c)**

807 KAR 5:001, SECTION 16(8)(c)

Description of Filing Requirement:

A jurisdictional operating income summary for both the base and forecasted period with supporting schedules, which provide breakdowns by major account group and by individual account.

Response:

See Schedules C-1 through C-2.1 of Schedule Book.

Base Period Update Response:

See attached for the updated base period to reflect 12 months of actuals.

Witness Responsible: Jefferson "Jay" P. Brown

Before

KENTUCKY PUBLIC SERVICE COMMISSION

GAS CASE NO. 2025-00125

IN THE MATTER OF THE APPLICATION
OF DUKE ENERGY KENTUCKY
FOR AUTHORITY TO INCREASE
ITS RATES FOR GAS SERVICE TO ALL
JURISDICTIONAL CONSUMERS

SECTION C

SECTION C
OPERATING INCOME
DUKE ENERGY KENTUCKY

Base Period: Twelve Months Ended August 31, 2025

Forecasted Period: Twelve Months Ended December 31, 2026

Schedules

- | | |
|-------|---|
| C-1 | Jurisdictional Operating Income Summary |
| C-2 | Jurisdictional Adjusted Operating Income Statement |
| C-2.1 | Jurisdictional Operating Revenue and Expenses by Accounts |

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
JURISDICTIONAL OPERATING INCOME SUMMARY
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2026

DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S): SCHEDULE C-2, SCHEDULE M, WPC-1a

SCHEDULE C-1
PAGE 1 OF 1
WITNESS RESPONSIBLE:
J. P. BROWN

LINE NO.	DESCRIPTION	FORECASTED RETURN AT CURRENT RATES	PROPOSED INCREASE	FORECASTED RETURN AT PROPOSED RATES
		(\$)	(\$)	(\$)
1	Operating Revenues	145,211,880	26,387,365	171,599,245
2				
3	Operating Expenses			
4	Operation & Maintenance	85,583,464	133,784	85,717,248
5	Depreciation	26,963,557	0	26,963,557
6	Taxes - Other	5,282,777	41,600	5,323,783
7	Operating Expenses before Income Taxes	117,829,798	174,790	118,004,588
8				
9	State Income Taxes	530,852	1,302,372	1,833,224
10	Federal Income Taxes	2,162,911	5,231,143	7,394,054
11				
12	Total Operating Expenses	120,523,561	6,708,305	127,231,866
13				
14	Income Available for Fixed Charges	24,688,319	19,679,060	44,367,379
15				
16	Jurisdictional Rate Base	553,831,292		553,831,292
17	Rate of Return on Rate Base	4.46%		8.010%

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
JURISDICTIONAL ADJUSTED OPERATING INCOME STATEMENT
FOR THE TWELVE MONTHS ENDED AUGUST 31, 2025
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2026

DATA: "X" BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S): SCHEDULE C-2.1, SCHEDULE D-1, WPC-2a through WPC-2e

SCHEDULE C-2
PAGE 1 OF 1
WITNESS RESPONSIBLE:
J. P. BROWN

LINE NO.	MAJOR ACCOUNT OR GROUP CLASSIFICATION	BASE PERIOD	ADJUSTMENTS TO BASE PERIOD		FORECASTED PERIOD	PRO FORMA ADJUSTMENTS TO FORECASTED PERIOD		PRO FORMA FORECASTED PERIOD
			AMOUNT	SCHEDULE REFERENCE		AMOUNT	SCHEDULE REFERENCE	
1	OPERATING REVENUE							
2	Base	89,525,088	5,910,253	D-2.1	95,435,341	(15,249,312)	WPC-2e	80,186,029
3	Gas Cost	62,395,662	1,542,254	D-2.1	63,937,916	159	WPC-2e	63,938,075
4	Other Revenue	3,796,202	(912,818)	D-2.1	2,883,384	(1,795,608)	WPC-2e	1,087,776
5	Total Revenue	155,716,952	6,539,689		162,256,641	(17,044,761)		145,211,880
6								
7	OPERATING EXPENSES							
8	Operation and Maintenance Expenses							
9	Production Expenses							
10	Liquefied Petroleum Gas	0	0	D-2.2	0	0		0
11	Other	2,947	(2,947)	D-2.3	0	0	WPC-2e	0
12	Total Production Expense	2,947	(2,947)		0	0		0
13								
14	Other Gas Supply Expenses							
15	Purchased Gas	62,152,495	1,785,423	D-2.2	63,937,918	157	WPC-2e	63,938,075
16	Other	649,050	(39,430)	D-2.4	609,620	0		609,620
17	Total Other Gas Supply Expenses	62,801,545	1,745,993		64,547,538	157		64,547,695
18	Transmission Expense	(465,508)	723,551	D-2.5	258,043	0		258,043
19	Distribution Expense	7,587,584	1,895,395	D-2.7	9,482,979	(467,478)	WPC-2e	9,015,501
20	Customer Accounts Expense	4,076,795	363,057	D-2.8	4,439,852	(908,924)	WPC-2e	3,530,928
21	Customer Service & Information Expense	644,544	171,937	D-2.9	816,481	(18,752)	WPC-2e	797,729
22	Sales Expense	85,236	(44,930)	D-2.10	40,306	(2,465)	WPC-2e	37,841
23	Administrative & General Expense	8,691,847	(398,272)	D-2.11	8,293,575	(947,528)	WPC-2e	7,346,047
24	Other	(1,985,376)	1,985,376	D-2.12	0	49,680		49,680
25	Total Operation and Maintenance Expense	81,439,614	6,439,160		87,878,774	(2,295,310)		85,583,464
26								
27	Depreciation Expense	24,220,954	877,552	D-2.13	25,098,506	1,865,051	WPC-2e	26,963,557
28								
29	Taxes Other Than Income Taxes							
30	Other Federal Taxes	412,755	(412,755)	D-2.14	0	(24,674)	WPC-2e	(24,674)
31	State and Other Taxes	2,356,617	6,343,899	D-2.14	8,700,516	(3,393,065)	WPC-2e	5,307,451
32	Total Taxes Other Than Income Taxes	2,769,372	5,931,144		8,700,516	(3,417,739)		5,282,777
33								
34	State Income Taxes							
35	State Income Tax - Current	1,827,326	(1,197,945)	D-1, E-1	629,381	(103,671)	D-1, E-1	525,710
36	Provision for Deferred Income Taxes - Net	(305,147)	768,497	D-1, E-1	463,350	(458,208)	D-1, E-1	5,142
37	Total State Income Tax Expense	1,522,179	(429,448)		1,092,731	(561,879)		530,852
38								
39	Federal Income Taxes							
40	Federal Income Tax - Current	9,378,732	(6,850,743)	D-1, E-1	2,527,989	(416,409)	D-1, E-1	2,111,580
41	Provision for Deferred Income Taxes - Net	(3,458,655)	5,350,440	D-1, E-1	1,891,785	(1,840,454)	D-1, E-1	51,331
42	Amortization of Investment Tax Credit	0	0	D-1, E-1	0	0	D-1, E-1	0
43	Total Federal Income Tax Expense	5,920,077	(1,500,303)		4,419,774	(2,256,863)		2,162,911
44								
45	Total Operating Expenses and Taxes	115,872,196	11,318,105		127,190,301	(6,666,740)		120,523,561
46								
47	Net Operating Income	39,844,756	(4,778,416)		35,066,340	(10,378,021)		24,688,319

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
OPERATING REVENUES AND EXPENSES BY ACCOUNTS
FOR THE TWELVE MONTHS ENDED AUGUST 31, 2025

DATA: "X" BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S):

SCHEDULE C-2.1
PAGE 1 OF 16
WITNESS RESPONSIBLE:
J. P. BROWN

LINE NO.	ACCOUNT NO.	ACCOUNT TITLE	UNADJUSTED TOTAL GAS (1)	JURISDIC- TIONAL % (2)	UNADJUSTED JURISDICTION (3)	JURISDICTIONAL METHOD / DESCRIPTION (4)
1		REVENUE				
2						
3		Retail Revenue				
4	480000	Residential Sales Gas	100,575,090	100.000	100,575,090	DALL
5	480990	Residential Unbilled Gas	(213,781)	100.000	(213,781)	DALL
6	481200	Commercial Sales Gas	38,544,998	100.000	38,544,998	DALL
7	481290	Commercial Unbilled Gas	(39,257)	100.000	(39,257)	DALL
8	481000	Industrial Sales Gas	1,781,337	100.000	1,781,337	DALL
9	481090	Industrial Unbilled Gas	542,440	100.000	542,440	DALL
10	482200	Public Str/Hgwy Lighting Gas	0	100.000	0	DALL
11	482000	Other Sales To Pub Authority Gas	2,147,221	100.000	2,147,221	DALL
12	482090	Other Sales To Pub Auth Unbill	35,788	100.000	35,788	DALL
13	484000	Interdepartmental Sales	26,872	100.000	26,872	DALL
14		Total Retail Revenue	<u>143,400,708</u>		<u>143,400,708</u>	

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
OPERATING REVENUES AND EXPENSES BY ACCOUNTS - JURISDICTIONAL
FOR THE TWELVE MONTHS ENDED AUGUST 31, 2025

DATA: "X" BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S):

SCHEDULE C-2.1
PAGE 2 OF 16
WITNESS RESPONSIBLE:
J. P. BROWN

LINE NO.	ACCOUNT NO.	ACCOUNT TITLE	UNADJUSTED TOTAL GAS (1)	JURISDICTIONAL % (2)	UNADJUSTED JURISDICTION (3)	JURISDICTIONAL METHOD / DESCRIPTION (4)
1		Other Revenues				
2	450100	Late Payment Charges	0	100.000	0	DALL
3	487001	Late Payment Charges	474,159	100.000	474,159	DALL
4	488000	Miscellaneous Service Revenue	17,206	100.000	17,206	DALL
5	488100	Miscellaneous Service Rev - I/C	0	100.000	0	DALL
6	489000	Rev Transp Gas of Others	1,243,362	100.000	1,243,362	DALL
7	489010	Rev Transp Gas of Others - Inter Co.	1,795,608	100.000	1,795,608	DALL
8	489020	Com Gas Transp Only	3,545,553	100.000	3,545,553	DALL
9	489025	Com Gas Transp Unbilled	(23,746)	100.000	(23,746)	DALL
10	489030	Ind Gas Transp Only	4,562,176	100.000	4,562,176	DALL
11	489035	Ind Gas Transp Unbilled	(146,016)	100.000	(146,016)	DALL
12	489040	OPA Gas Transp Only	854,027	100.000	854,027	DALL
13	489045	OPA Gas Transp Unbilled	(14,481)	100.000	(14,481)	DALL
14	489200	Transportation Fees	(149)	100.000	(149)	DALL
15	495031	Gas Losses Damaged Lines	8,545	100.000	8,545	DALL
16	496020	Provision for Rate Refunds	0	100.000	0	DALL
17		Total Other Revenues	<u>12,316,244</u>		<u>12,316,244</u>	
18						
19		Total Revenue	<u>155,716,952</u>		<u>155,716,952</u>	

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
OPERATING REVENUES AND EXPENSES BY ACCOUNTS - JURISDICTIONAL
FOR THE TWELVE MONTHS ENDED AUGUST 31, 2025

DATA: "X" BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S):

SCHEDULE C-2.1
PAGE 3 OF 16
WITNESS RESPONSIBLE:
J. P. BROWN

LINE NO.	ACCOUNT NO.	ACCOUNT TITLE	UNADJUSTED TOTAL GAS (1)	JURISDICTIONAL % (2)	UNADJUSTED JURISDICTION (3)	JURISDICTIONAL METHOD / DESCRIPTION (4)
1		OPERATING EXPENSES				
2		Production Expense				
3		Manufactured Gas Expense				
4		Operation				
5	711000	Steam Expenses	0	100.000	0	DALL
6	712000	Other Power Expenses	0	100.000	0	DALL
7	717000	Liquefied Petroleum Expense	0	100.000	0	DALL
8	728000	Liquefied Petroleum Gas	0	100.000	0	DALL
9	735000	Miscellaneous Production Expense	2,947	100.000	2,947	DALL
10		Total Operation	<u>2,947</u>		<u>2,947</u>	
11						
12		Maintenance				
13	742000	Maintenance of Production Expense	0	100.000	0	DALL
14		Total Maintenance	<u>0</u>		<u>0</u>	
15		Total Production Expense	<u>2,947</u>		<u>2,947</u>	
16						
17		Other Gas Supply Expense				
18		Purchased Gas Expense				
19	801	Purchases Gas & NGL	67,393,803	100.000	67,393,803	DALL
20	804000	Natural Gas City Gate Purchase	585	100.000	585	DALL
21	805000	Unrecovered Purchase Gas Cost Adj.	(5,853,744)	100.000	(5,853,744)	DALL
22	805200	Purchased Gas Costs - Unbilled	611,851	100.000	611,851	DALL
23	807	Gas Purchased Expense	649,050	100.000	649,050	DALL
24		Total Other Gas Supply Expense	<u>62,801,545</u>		<u>62,801,545</u>	
25						
26		Transmission Expense				
27		Operation				
28	850001	Supervision and Engineering	5,010	100.000	5,010	DALL
29	856001	Mains Expenses	(795,663)	100.000	(795,663)	DALL
30	859000	Other Expenses-Trans	5,554	100.000	5,554	DALL
31		Total Operation	<u>(785,099)</u>		<u>(785,099)</u>	
32						
33		Maintenance				
34	863000	Supervision and Engineering	319,591	100.000	319,591	DALL
35		Total Maintenance	<u>319,591</u>		<u>319,591</u>	
36		Total Transmission Expense	<u>(465,508)</u>		<u>(465,508)</u>	

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
OPERATING REVENUES AND EXPENSES BY ACCOUNTS - JURISDICTIONAL
FOR THE TWELVE MONTHS ENDED AUGUST 31, 2025

DATA: "X" BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S):

SCHEDULE C-2.1
PAGE 4 OF 16
WITNESS RESPONSIBLE:
J. P. BROWN

LINE NO.	ACCOUNT NO.	ACCOUNT TITLE	UNADJUSTED TOTAL GAS (1)	JURISDICTIONAL % (2)	UNADJUSTED JURISDICTION (3)	JURISDICTIONAL METHOD / DESCRIPTION (4)
1		Distribution Expenses				
2						
3		Operation				
4	871000	Load Dispatching	204,690	100.000	204,690	DALL
5	874000	Mains and Services	1,794,514	100.000	1,794,514	DALL
6	875000	Measuring and Reg. Stations - General	161,526	100.000	161,526	DALL
7	876000	Measuring and Reg. Stations - Industrial	55,517	100.000	55,517	DALL
8	878000	Meters and House Regulators	614,500	100.000	614,500	DALL
9	879000	Customer Installations	1,356,810	100.000	1,356,810	DALL
10	880000	Other Expenses	1,400,909	100.000	1,400,909	DALL
11		Total Operation	5,588,466		5,588,466	
12						
13						
14		Maintenance				
15	887000	Mains	850,238	100.000	850,238	DALL
16	889000	Measuring and Regulating Stations - General	53,084	100.000	53,084	DALL
17	892000	Services	1,050,553	100.000	1,050,553	DALL
18	893000	Meters	31,692	100.000	31,692	DALL
19	894000	Other	13,551	100.000	13,551	DALL
20		Total Maintenance	1,999,118		1,999,118	
21		Total Distribution Expenses	7,587,584		7,587,584	

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
OPERATING REVENUES AND EXPENSES BY ACCOUNTS - JURISDICTIONAL
FOR THE TWELVE MONTHS ENDED AUGUST 31, 2025

DATA: "X" BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S):

SCHEDULE C-2.1
PAGE 5 OF 16
WITNESS RESPONSIBLE:
J. P. BROWN

LINE NO.	ACCOUNT NO.	ACCOUNT TITLE	UNADJUSTED TOTAL GAS (1)	JURISDICTIONAL % (2)	UNADJUSTED JURISDICTION (3)	JURISDICTIONAL METHOD / DESCRIPTION (4)
1		Customer Accounts Expense				
2						
3		Operation				
4	901	Supervision & Engineering	165,536	100.000	165,536	DALL
5	902	Meter Reading Expense	99,619	100.000	99,619	DALL
6	903	Customer Records & Collections	2,597,314	100.000	2,597,314	DALL
7	904	Uncollectible Accounts	1,214,211	100.000	1,214,211	DALL
8	426	Sale of A/R	0	100.000	0	DALL
9	905000	Cust Relations Billg & Coll-Gas	115	100.000	115	DALL
10		Total Customer Accounts Expense	<u>4,076,795</u>		<u>4,076,795</u>	
11						
12		Customer Services & Information Expense				
13						
14		Operation				
15	908	Customer Assistance	154,034	Alloc Sch F-3	154,034	DALL
16	909650	Information and Instructional Advertising	8,532	Alloc Sch F-3	8,532	DALL
17	910	Misc Cust Serv and Info - Gas	<u>481,978</u>	Alloc Sch F-3	<u>481,978</u>	DALL
18		Total Customer Services & Information Expense	<u>644,544</u>		<u>644,544</u>	
19						
20						
21		Sales Expense				
22						
23		Operation				
24	912000	Demonstrating & Selling	85,236	Alloc Sch F-3	85,236	DALL
25	913001	Advertising Expense	<u>0</u>	Alloc Sch F-3	<u>0</u>	DALL
26		Total Sales Expense	<u>85,236</u>		<u>85,236</u>	

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
OPERATING REVENUES AND EXPENSES BY ACCOUNTS - JURISDICTIONAL
FOR THE TWELVE MONTHS ENDED AUGUST 31, 2025

DATA: "X" BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
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SCHEDULE C-2.1
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WITNESS RESPONSIBLE:
J. P. BROWN

LINE NO.	ACCOUNT NO.	ACCOUNT TITLE	UNADJUSTED TOTAL GAS (1)	JURISDICTIONAL % (2)	UNADJUSTED JURISDICTION (3)	JURISDICTIONAL METHOD / DESCRIPTION (4)
1		Administrative & General Expense				
2						
3		Operation				
4	920	Administrative & General Salaries	2,494,706	100.000	2,494,706	DALL
5	921	Office Supplies & Expenses	1,621,720	100.000	1,621,720	DALL
6	923	Outside Services Employed	1,229,016	100.000	1,229,016	DALL
7	924	Property Insurance	1,978	100.000	1,978	DALL
8	925	Injuries & Damages	265,783	100.000	265,783	DALL
9	926	Employee Pension & Benefits	1,161,155	100.000	1,161,155	DALL
10	928	State Reg. Commission Expense	247,689	100.000	247,689	DALL
11	929	Duplicate Charges-Credit	(397,375)	100.000	(397,375)	DALL
12	930150	Miscellaneous Advertising Exp	109,647	100.000	109,647	DALL
13	930200	Misc General Expenses	873,902	100.000	873,902	DALL
14	930220	Exp Of Servicing Securities	188	100.000	188	DALL
15	930230	Dues To Various Organizations	8,668	100.000	8,668	DALL
16	930240	Director's Expenses	21,772	100.000	21,772	DALL
17	930250	Buy/Sell Transf Employee Homes	1,141	100.000	1,141	DALL
18	930700	Research & Development	0	100.000	0	DALL
19	930940	General Expenses	56,593	100.000	56,593	DALL
20	931	Rents	893,084	100.000	893,084	DALL
21		Total Operation	8,589,667		8,589,667	
22						
23		Maintenance				
24	935000	Maintenance of General Plant	102,180	100.000	102,180	DALL
25		Total Administrative & General	8,691,847		8,691,847	
26		Total Operating Expense	83,424,990		83,424,990	
27						
28		Other Expense				
29		Operation				
30	407	Amortization Expense	(1,985,376)	100.000	(1,985,376)	DALL
31						
32		Depreciation Expense				
33	403	Depreciation Expense	20,751,588	100.000	20,751,588	DALL
34	404	Amortization Expense	3,469,366	100.000	3,469,366	DALL
35		Total Depreciation Expense	24,220,954		24,220,954	

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
OPERATING REVENUES AND EXPENSES BY ACCOUNTS - JURISDICTIONAL
FOR THE TWELVE MONTHS ENDED AUGUST 31, 2025

DATA: "X" BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
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WITNESS RESPONSIBLE:
J. P. BROWN

LINE NO.	ACCOUNT NO.	ACCOUNT TITLE	UNADJUSTED TOTAL GAS (1)	JURISDIC- TIONAL % (2)	UNADJUSTED JURISDICTION (3)	JURISDICTIONAL METHOD / DESCRIPTION (4)
1		TAXES OTHER THAN INCOME TAXES				
2						
3		Other Federal Taxes				
4	408152	Insurance Contribution	410,396	100.000	410,396	DALL
5	408151	Unemployment Compensation	2,359	100.000	2,359	DALL
6		Total Other Federal	<u>412,755</u>		<u>412,755</u>	
7						
8		State and Other Taxes				
9	408150	Unemployment Compensation	5,322	100.000	5,322	DALL
10	408121	Property Tax	2,264,991	100.000	2,264,991	DALL
11	408470	Franchise Tax	(2,006)	100.000	(2,006)	DALL
12	408851	Sales and Use Tax	(7,454)	100.000	(7,454)	DALL
13	408960	Allocated Payroll Taxes	95,764	100.000	95,764	DALL
14		Total State & Other	<u>2,356,617</u>		<u>2,356,617</u>	
15						
16		Total Taxes Other Than				
17		Income Taxes	<u>2,769,372</u>		<u>2,769,372</u>	

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
OPERATING REVENUES AND EXPENSES BY ACCOUNTS - JURISDICTIONAL
FOR THE TWELVE MONTHS ENDED AUGUST 31, 2025

DATA: "X" BASE PERIOD FORECASTED PERIOD
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WITNESS RESPONSIBLE:
J. P. BROWN

LINE NO.	ACCOUNT NO.	ACCOUNT TITLE	UNADJUSTED TOTAL GAS (1)	JURISDICTIONAL % (2)	UNADJUSTED JURISDICTION (3)	JURISDICTIONAL METHOD / DESCRIPTION (4)
1		State Income Tax Expense				
2	409160	Normal and Surtax	470,727	COMPUTED	470,727	
3	409104	State Income Tax - PY	1,356,599	100.000	1,356,599	DALL
4		State Income Tax - Current	1,827,326		1,827,326	
5						
6	410101	Deferred State Income Taxes	1,175,998	100.000	1,175,998	DALL
7	411101	Deferred State Income Taxes - ARAM	(92,648)	100.000	(92,648)	DALL
8	411103	Deferred State Income Taxes - PY	(1,311,692)	100.000	(1,311,692)	DALL
9	411113	Deferred State Income Taxes - Excess DIT	(76,805)	100.000	(76,805)	DALL
10		Total State Income Taxes	1,522,179		1,522,179	
11						
12						
13		Federal Income Tax Expense				
14	409060	Normal and Surtax	1,890,736	COMPUTED	1,890,736	
15	409191	Federal Income Tax - PY	6,298,496	COMPUTED	6,298,496	
16		Federal Income Tax - Current	8,189,232		8,189,232	
17						
18	410060	Deferred Federal Income Taxes	4,723,548	100.000	4,723,548	DALL
19	411060	Deferred Federal Income Taxes - ARAM	48,505	100.000	48,505	DALL
20	411102	Deferred Federal Income Taxes - Other	(6,308,354)	100.000	(6,308,354)	DALL
21	411115	Deferred Federal Income Taxes - Excess DIT	(732,854)	100.000	(732,854)	DALL
22	411065	Amortization of Investment Tax Credit	0	100.000	0	DALL
23						
24		Total Federal Income Taxes	5,920,077		5,920,077	
25		Total Operating Expenses & Taxes	115,872,196		115,872,196	
26		Net Operating Income	39,844,756		39,844,756	

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
OPERATING REVENUES AND EXPENSES BY ACCOUNTS
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2026

DATA: BASE PERIOD "X" FORECASTED PERIOD
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WITNESS RESPONSIBLE:
J. P. BROWN

LINE NO.	ACCOUNT NO.	ACCOUNT TITLE	UNADJUSTED TOTAL GAS (1)	JURISDICTIONAL % (2)	UNADJUSTED JURISDICTION (3)	JURISDICTIONAL METHOD / DESCRIPTION (4)
1		REVENUE				
2						
3		Retail Revenue				
4	480000	Residential Sales Gas	99,463,711	100.000	99,463,711	DALL
5	480990	Residential Unbilled Gas	342,036	100.000	342,036	DALL
6	481200	Commercial Sales Gas	35,995,985	100.000	35,995,985	DALL
7	481290	Commercial Unbilled Gas	(314,892)	100.000	(314,892)	DALL
8	481000	Industrial Sales Gas	2,278,282	100.000	2,278,282	DALL
9	481090	Industrial Unbilled Gas	(47,429)	100.000	(47,429)	DALL
10	482200	Public Str/Hgwy Lighting Gas	0	100.000	0	DALL
11	482000	Other Sales To Pub Authority Gas	3,130,782	100.000	3,130,782	DALL
12	482090	Other Sales To Pub Auth Unbill	(18,097)	100.000	(18,097)	DALL
13	484000	Interdepartmental Sales	49,830	100.000	49,830	DALL
14		Total Retail Revenue	<u>140,880,208</u>		<u>140,880,208</u>	

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
OPERATING REVENUES AND EXPENSES BY ACCOUNTS - JURISDICTIONAL
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2026

DATA: BASE PERIOD "X" FORECASTED PERIOD
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WITNESS RESPONSIBLE:
J. P. BROWN

LINE NO.	ACCOUNT NO.	ACCOUNT TITLE	UNADJUSTED TOTAL GAS (1)	JURISDICTIONAL % (2)	UNADJUSTED JURISDICTION (3)	JURISDICTIONAL METHOD / DESCRIPTION (4)
1		Other Revenues				
2	450100	Late Payment Charges	358,320	100.000	358,320	DALL
2	487001	Late Payment Charges	0	100.000	0	DALL
3	488000	Miscellaneous Service Revenue	51,996	100.000	51,996	DALL
4	488100	Miscellaneous Service Rev - I/C	0	100.000	0	DALL
5	489000	Rev Transp Gas of Others	6,241,197	100.000	6,241,197	DALL
6	489010	Rev Transp Gas of Others - Inter Co.	1,795,608	100.000	1,795,608	DALL
7	489020	Com Gas Transp Only	4,211,879	100.000	4,211,879	DALL
8	489025	Com Gas Transp Unbilled	38,255	100.000	38,255	DALL
9	489030	Ind Gas Transp Only	7,688,835	100.000	7,688,835	DALL
10	489035	Ind Gas Transp Unbilled	34,738	100.000	34,738	DALL
11	489040	OPA Gas Transp Only	938,056	100.000	938,056	DALL
12	489045	OPA Gas Transp Unbilled	17,549	100.000	17,549	DALL
13	495031	Gas Losses Damaged Lines	0	100.000	0	DALL
14	496020	Provision for Rate Refunds	0	100.000	0	DALL
15		Total Other Revenues	<u>21,376,433</u>		<u>21,376,433</u>	
16						
17		Total Revenue	<u>162,256,641</u>		<u>162,256,641</u>	

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
OPERATING REVENUES AND EXPENSES BY ACCOUNTS - JURISDICTIONAL
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2026

DATA: BASE PERIOD "X" FORECASTED PERIOD
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SCHEDULE C-2.1
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WITNESS RESPONSIBLE:
J. P. BROWN

LINE NO.	ACCOUNT NO.	ACCOUNT TITLE	UNADJUSTED TOTAL GAS (1)	JURISDICTIONAL % (2)	UNADJUSTED JURISDICTION (3)	JURISDICTIONAL METHOD / DESCRIPTION (4)
1		OPERATING EXPENSES				
2		Production Expense				
3		Manufactured Gas Expense				
4		Operation				
5	711000	Steam Expenses	0	100.000	0	DALL
6	712000	Other Power Expenses	0	100.000	0	DALL
7	717000	Liquefied Petroleum Expense	0	100.000	0	DALL
8	728000	Liquefied Petroleum Gas	0	100.000	0	DALL
9	735000	Miscellaneous Production Expense	0	100.000	0	DALL
10		Total Operation	0		0	
11						
12		Maintenance				
13	742000	Maintenance of Production Expense	0	100.000	0	DALL
14		Total Maintenance	0		0	
15		Total Production Expense	0		0	
16						
17		Other Gas Supply Expense				
18		Purchased Gas Expense				
19	801	Purchases Gas & NGL	63,935,036	100.000	63,935,036	DALL
20	805002	Unrecovered Purchase Gas Cost Adj.	0	100.000	0	DALL
21	805003	Purchased Gas Costs - Unbilled	2,882	100.000	2,882	DALL
22	807	Gas Purchased Expense	609,620	100.000	609,620	DALL
23		Total Other Gas Supply Expense	64,547,538		64,547,538	
24						
25		Transmission Expense				
26		Operation				
27	850001	Supervision and Engineering	9,236	100.000	9,236	DALL
28	859000	Other Expenses-Trans	0	100.000	0	DALL
29		Total Operation	9,236		9,236	
30						
31		Maintenance				
32	863000	Supervision and Engineering	248,807	100.000	248,807	DALL
33		Total Maintenance	248,807		248,807	
34		Total Transmission Expense	258,043		258,043	

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
OPERATING REVENUES AND EXPENSES BY ACCOUNTS - JURISDICTIONAL
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2026

DATA: BASE PERIOD "X" FORECASTED PERIOD
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WITNESS RESPONSIBLE:
J. P. BROWN

LINE NO.	ACCOUNT NO.	ACCOUNT TITLE	UNADJUSTED TOTAL GAS (1)	JURISDICTIONAL % (2)	UNADJUSTED JURISDICTION (3)	JURISDICTIONAL METHOD / DESCRIPTION (4)
1		Distribution Expenses				
2						
3		Operation				
4	871000	Load Dispatching	227,854	100.000	227,854	DALL
5	874000	Mains and Services	2,769,541	100.000	2,769,541	DALL
6	875000	Measuring and Reg. Stations - General	328,776	100.000	328,776	DALL
7	876000	Measuring and Reg. Stations - Industrial	60,597	100.000	60,597	DALL
8	878000	Meters and House Regulators	406,443	100.000	406,443	DALL
9	879000	Customer Installations	1,196,991	100.000	1,196,991	DALL
10	880000	Other Expenses	2,491,980	100.000	2,491,980	DALL
11		Total Operation	<u>7,482,182</u>		<u>7,482,182</u>	
12						
13						
14		Maintenance				
15	887000	Mains	944,145	100.000	944,145	DALL
16	889000	Measuring and Regulating Stations - General	57,793	100.000	57,793	DALL
17	892000	Services	915,428	100.000	915,428	DALL
18	893000	Meters	46,618	100.000	46,618	DALL
19	894000	Other	36,813	100.000	36,813	DALL
20		Total Maintenance	<u>2,000,797</u>		<u>2,000,797</u>	
21		Total Distribution Expenses	<u>9,482,979</u>		<u>9,482,979</u>	

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
OPERATING REVENUES AND EXPENSES BY ACCOUNTS - JURISDICTIONAL
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2026

DATA: BASE PERIOD "X" FORECASTED PERIOD
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SCHEDULE C-2.1
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WITNESS RESPONSIBLE:
J. P. BROWN

LINE NO.	ACCOUNT NO.	ACCOUNT TITLE	UNADJUSTED TOTAL GAS (1)	JURISDICTIONAL % (2)	UNADJUSTED JURISDICTION (3)	JURISDICTIONAL METHOD / DESCRIPTION (4)
1		Customer Accounts Expense				
2						
3		Operation				
4	901000	Supervision & Engineering	0	100.000	0	DALL
5	902000	Meter Reading Expense	78,374	100.000	78,374	DALL
6	903	Customer Records & Collections	2,783,000	100.000	2,783,000	DALL
7	904	Uncollectible Accounts	1,578,478	100.000	1,578,478	DALL
8	426	Sale of A/R	0	100.000	0	DALL
9	905000	Cust Relations Billg & Coll-Gas	0	100.000	0	DALL
10		Total Customer Accounts Expense	<u>4,439,852</u>		<u>4,439,852</u>	
11						
12		Customer Services & Information Expense				
13						
14		Operation				
15	908	Customer Assistance	246,539	Alloc Sch F-3	246,539	DALL
16	909	Information and Instructional Advertising	0	Alloc Sch F-3	0	DALL
17	910	Misc Cust Serv and Info - Gas	<u>569,942</u>	Alloc Sch F-3	<u>569,942</u>	DALL
18		Total Customer Services & Information Expense	<u>816,481</u>		<u>816,481</u>	
19						
20						
21		Sales Expense				
22						
23		Operation				
24	912000	Demonstrating & Selling	39,630	Alloc Sch F-3	39,630	DALL
25	913001	Advertising Expense	<u>676</u>	Alloc Sch F-3	<u>676</u>	DALL
26		Total Sales Expense	<u>40,306</u>		<u>40,306</u>	

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
OPERATING REVENUES AND EXPENSES BY ACCOUNTS - JURISDICTIONAL
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2026

DATA: BASE PERIOD "X" FORECASTED PERIOD
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WITNESS RESPONSIBLE:
J. P. BROWN

LINE NO.	ACCOUNT NO.	ACCOUNT TITLE	UNADJUSTED TOTAL GAS (1)	JURISDICTIONAL % (2)	UNADJUSTED JURISDICTION (3)	JURISDICTIONAL METHOD / DESCRIPTION (4)
1		Administrative & General Expense				
2						
3		Operation				
4	920000	Administrative & General Salaries	2,619,663	100.000	2,619,663	DALL
5	921	Office Supplies & Expenses	1,717,770	100.000	1,717,770	DALL
6	923	Outside Services Employed	809,649	100.000	809,649	DALL
7	924	Property Insurance	(6,068)	100.000	(6,068)	DALL
8	925	Injuries & Damages	245,252	100.000	245,252	DALL
9	926	Employee Pension & Benefits	2,149,369	100.000	2,149,369	DALL
10	928	State Reg. Commission Expense	225,552	100.000	225,552	DALL
11	929	Duplicate Charges-Credit	(556,424)	100.000	(556,424)	DALL
12	930150	Miscellaneous Advertising Exp	132,902	100.000	132,902	DALL
13	930200	Misc General Expenses	265,054	100.000	265,054	DALL
14	930220	Exp Of Servicing Securities	235	100.000	235	DALL
15	930230	Dues To Various Organizations	15,252	100.000	15,252	DALL
16	930240	Director's Expenses	20,868	100.000	20,868	DALL
17	930250	Buy\Sell Transf Employee Homes	36	100.000	36	DALL
18	930700	Research & Development	0	100.000	0	DALL
19	930940	General Expenses	69,460	100.000	69,460	DALL
20	931	Rents	581,784	100.000	581,784	DALL
21		Total Operation	8,290,354		8,290,354	
22						
23		Maintenance				
24	935000	Maintenance of General Plant	3,221	100.000	3,221	DALL
25		Total Administrative & General	8,293,575		8,293,575	
26		Total Operating Expense	87,878,774		87,878,774	
27						
28		Other Expense				
29		Operation				
30	407	Amortization Expense	0	100.000	0	DALL
31						
32		Depreciation Expense				
33	403	Depreciation Expense	22,660,096	100.000	22,660,096	DALL
34	404	Amortization Expense	2,438,410	100.000	2,438,410	DALL
35		Total Depreciation Expense	25,098,506		25,098,506	

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
OPERATING REVENUES AND EXPENSES BY ACCOUNTS - JURISDICTIONAL
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DATA: BASE PERIOD "X" FORECASTED PERIOD
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WITNESS RESPONSIBLE:
J. P. BROWN

LINE NO.	ACCOUNT NO.	ACCOUNT TITLE	UNADJUSTED TOTAL GAS (1)	JURISDICTIONAL % (2)	UNADJUSTED JURISDICTION (3)	JURISDICTIONAL METHOD / DESCRIPTION (4)
1		TAXES OTHER THAN INCOME TAXES				
2						
3		Other Federal Taxes				
4	408152	Insurance Contribution	0	100.000	0	DALL
5	408151	Unemployment Compensation	0	100.000	0	DALL
6		Total Other Federal	0		0	
7						
8		State and Other Taxes				
9	408150	Unemployment Compensation	0	100.000	0	DALL
10	408121	Property Tax	8,160,168	100.000	8,160,168	DALL
11	408470	Franchise Tax	0	100.000	0	DALL
12	408851	Sales and Use Tax	0	100.000	0	DALL
13	408960	Allocated Payroll Taxes	540,348	100.000	540,348	DALL
14		Total State & Other	8,700,516		8,700,516	
15						
16		Total Taxes Other Than				
17		Income Taxes	8,700,516		8,700,516	

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
OPERATING REVENUES AND EXPENSES BY ACCOUNTS - JURISDICTIONAL
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2026

DATA: BASE PERIOD "X" FORECASTED PERIOD
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SCHEDULE C-2.1
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WITNESS RESPONSIBLE:
J. P. BROWN

LINE NO.	ACCOUNT NO.	ACCOUNT TITLE	UNADJUSTED TOTAL GAS (1)	JURISDICTIONAL % (2)	UNADJUSTED JURISDICTION (3)	JURISDICTIONAL METHOD / DESCRIPTION (4)
1		State Income Taxes				
2	409160	Normal and Surtax	629,381	COMPUTED	629,381	
3		State Income Tax - Current	629,381		629,381	
4						
5	410101	Deferred State Income Taxes	632,803	100.000	632,803	DALL
6	411101	Deferred State Income Taxes - ARAM	(92,648)	100.000	(92,648)	DALL
7	411113	Deferred State Income Taxes - Excess DIT	(76,805)	100.000	(76,805)	DALL
8		Total State Income Taxes	1,092,731	300	1,092,731	
9						
10						
11		Federal Income Tax Expense				
12	409060	Normal and Surtax	2,527,989	COMPUTED	2,527,989	
13		Federal Income Tax - Current	2,527,989		2,527,989	
14						
15	410060	Deferred Federal Income Taxes	2,541,735	100.000	2,541,735	DALL
16	411060	Deferred Federal Income Taxes - ARAM	48,505	100.000	48,505	DALL
17	411102	Deferred Federal Income Taxes - Other	0	100.000	0	DALL
18	411115	Deferred Federal Income Taxes - Excess DIT	(698,455)	100.000	(698,455)	DALL
20	411065	Amortization of Investment Tax Credit	0	100.000	0	DALL
21						
22		Total Federal Income Taxes	4,419,774		4,419,774	
23		Total Operating Expenses & Taxes	127,190,301		127,190,301	
24		Net Operating Income	35,066,340		35,066,340	

**DUKE ENERGY KENTUCKY
CASE NO. 2025-00125
FORECASTED TEST PERIOD FILING REQUIREMENTS
FR 16(8)(d)**

807 KAR 5:001, SECTION 16(8)(d)

Description of Filing Requirement:

A summary of jurisdictional adjustments to operating income by major account with supporting schedules for individual adjustments and jurisdictional factors.

Response:

See Schedules D-1 through D-5 of Schedule Book.

Base Period Update Response:

See attached for the updated base period to reflect 12 months of actuals.

Witness Responsible:

Jefferson “Jay” P. Brown – Schedules D-1, D-2.6, D-2.17 through D-2.23, D-2.25, D-2.27
through D-2.29
Claire C. Hudson – Schedules D-2.1 through D-2.5, D-2.7 through D-2.16
Sharif S. Mitchell – Schedule D-2.24
Lindsay B. Philemon – Schedule D-2.26
Douglas J. Heitkamp – Schedules D-3, D-4, D-5

Before

KENTUCKY PUBLIC SERVICE COMMISSION

GAS CASE NO. 2025-00125

IN THE MATTER OF THE APPLICATION
OF DUKE ENERGY KENTUCKY
FOR AUTHORITY TO INCREASE
ITS RATES FOR GAS SERVICE TO ALL
JURISDICTIONAL CONSUMERS

SECTION D

SECTION D
OPERATING INCOME ADJUSTMENTS
DUKE ENERGY KENTUCKY

Base Period: Twelve Months Ended August 31, 2025

Forecasted Period: Twelve Months Ended December 31, 2026

Schedules

D-1	Summary of Utility Jurisdictional Adjustments
D-2.1	Adjust Base Period to Forecasted Revenue
D-2.2	Adjust Purchased Gas Cost
D-2.3	Adjust Other Production Expense
D-2.4	Adjust Other Gas Supply Expense
D-2.5	Adjust Transmission Expense
D-2.6	Reserved for Future Use
D-2.7	Adjust Distribution Expense
D-2.8	Adjust Customer Account Expense
D-2.9	Adjust Customer Service and Information Expense
D-2.10	Adjust Sales Expense
D-2.11	Adjust A&G Expense
D-2.12	Adjust Other Operating Expense
D-2.13	Adjust Depreciation Expense
D-2.14	Adjust Other Tax Expense
D-2.15	Adjust Income Tax Expense
D-2.16	Adjust Forecasted Revenue
D-2.17	Rate Case Expense
D-2.18	Adjust Property Tax
D-2.19	Interest Expense
D-2.20	Eliminate Non-Kentucky Customer
D-2.21	Adjust Uncollectible Expense
D-2.22	Eliminate PMM
D-2.23	Eliminate Miscellaneous Expenses
D-2.24	Annualize Depreciation Expense
D-2.25	Eliminate Unbilled Revenue & Gas Costs
D-2.26	Credit Card Fees Adjustment
D-2.27	Incentive Compensation
D-2.28	Pension and SERP Adjustment
D-2.29	Adjust Customer Connect Amortization
D-3	Summary of Jurisdictional Factors
D-4	Jurisdictional Statistics
D-5	Explanation of Changes in Jurisdictional Procedures

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
**SUMMARY OF UTILITY JURISDICTIONAL ADJUSTMENTS TO
OPERATING INCOME BY MAJOR ACCOUNTS**
FOR THE TWELVE MONTHS ENDED AUGUST 31, 2025
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2026

DATA: "X" BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S):: SEE BELOW

SCHEDULE D-1
PAGE 1 OF 7
WITNESS RESPONSIBLE:
J. P. BROWN

LINE NO.	ELEMENT of OPERATING INCOME	TOTAL SCHEDULE D-1	TOTAL ADJ. TO BASE PERIOD	TOTAL PRO FORMA ADJ. TO FORECASTED PERIOD
	SCHEDULE REFERENCE		SCH D-1, PG. 2	SCH D-1, PG. 5
1	Operating Revenue			
2	Base	(9,339,059)	5,910,253	(15,249,312)
3	Gas Cost	1,542,413	1,542,254	159
4	Other Revenue	(2,708,426)	(912,818)	(1,795,608)
5	Total Revenue	(10,505,072)	6,539,689	(17,044,761)
6				
7	Operating Expenses			
8	Operation and Maint. Expenses			
9	Production Expenses			
10	Liquefied Petroleum Gas	0	0	0
11	Other	(2,947)	(2,947)	0
12	Total Production Expense	(2,947)	(2,947)	0
13				
14	Other Gas Supply Expenses			
15	Purchased Gas	1,785,580	1,785,423	157
16	Other	(39,430)	(39,430)	0
17	Total Other Gas Supply Expenses	1,746,150	1,745,993	157
18	Transmission Expense	723,551	723,551	0
19	Distribution Expense	1,427,917	1,895,395	(467,478)
20	Customer Accounts Expense	(545,867)	363,057	(908,924)
21	Customer Serv & Info Expense	153,185	171,937	(18,752)
22	Sales Expense	(47,395)	(44,930)	(2,465)
23	Admin & General Expense	(1,345,800)	(398,272)	(947,528)
24	Other	2,035,056	1,985,376	49,680
25	Total Oper and Maint Expenses	4,143,850	6,439,160	(2,295,310)
26				
27	Depreciation Expense	2,742,603	877,552	1,865,051
28				
29	Taxes Other Than Income Taxes			
30	Other Federal Taxes	(437,429)	(412,755)	(24,674)
31	State and Other Taxes	2,950,834	6,343,899	(3,393,065)
32	Total Taxes Other Than Income Tax	2,513,405	5,931,144	(3,417,739)
33				
34	State Income Taxes			
35	Normal and Surtax	(1,301,616)	(1,197,946)	(103,670)
36	Deferred Inc Tax - Net	310,289	768,497	(458,208)
37	Total State Income Tax Expense	(991,327)	(429,449)	(561,878)
38				
39	Federal Income Taxes			
40	Normal and Surtax	(7,267,152)	(6,850,742)	(416,410)
41	Deferred Inc Tax - Net	3,509,986	5,350,440	(1,840,454)
42	Amortization of Investment Tax Credit	0	0	0
43	Total Federal Income Tax Expense	(3,757,166)	(1,500,302)	(2,256,864)
44				
45	Total Oper. Expenses and Tax	4,651,365	11,318,105	(6,666,740)
46				
47	Net Operating Income	(15,156,437)	(4,778,416)	(10,378,021)

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
SUMMARY OF UTILITY JURISDICTIONAL ADJUSTMENTS TO
OPERATING INCOME BY MAJOR ACCOUNTS
ADJUSTMENTS TO THE BASE PERIOD
FOR THE TWELVE MONTHS ENDED AUGUST 31, 2025

DATA: "X" BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S): SEE BELOW

SCHEDULE D-1
PAGE 2 OF 7
WITNESS RESPONSIBLE:
J. P. BROWN

LINE NO.	ELEMENT of OPERATING INCOME	TOTAL ADJ. TO BASE PERIOD SCHEDULE REFERENCE D-2.1 thru D-2.15	ADJUST REVENUE D-2.1	ADJUST PURCHASED GAS COST D-2.2	ADJUST OTHER PROD. EXP. D-2.3	ADJUST OTHER GAS SUPPLY EXP. D-2.4	ADJUST TRANSMISSION EXPENSE D-2.5
1	Operating Revenue						
2	Base	5,910,253	5,910,253				
3	Gas Cost	1,542,254	1,542,254				
4	Other Revenue	(912,818)	(912,818)				
5	Total Revenue	6,539,689	6,539,689	0	0	0	0
6							
7	Operating Expenses						
8	Operation and Maint. Expenses						
9	Production Expenses						
10	Liquefied Petroleum Gas	0		0			
11	Other	(2,947)			(2,947)		
12	Total Production Expense	(2,947)	0	0	(2,947)	0	0
13							
14	Other Gas Supply Expenses						
15	Purchased Gas	1,785,423		1,785,423			
16	Other	(39,430)				(39,430)	
17	Total Other Gas Supply Expenses	1,745,993	0	1,785,423	0	(39,430)	0
18	Transmission Expense	723,551					723,551
19	Distribution Expense	1,895,395					
20	Customer Accounts Expense	363,057					
21	Customer Serv & Info Expense	171,937					
22	Sales Expense	(44,930)					
23	Admin. & General Expense	(398,272)					
24	Other	1,985,376					
25	Total Oper and Maint Expenses	6,439,160	0	1,785,423	(2,947)	(39,430)	723,551
26							
27	Depreciation Expense	877,552	0	0	0	0	0
28							
29	Taxes Other Than Income Taxes						
30	Other Federal Taxes	(412,755)					
31	State and Other Taxes	6,343,899					
32	Total Taxes Other Than Income Tax	5,931,144	0	0	0	0	0
33							
34	State Income Taxes						
35	Normal and Surtax	(1,197,946)	324,924	(88,709)	146	1,959	(35,950)
36	Deferred Inc Tax - Net	788,497					
37	Total State Income Tax Expense	(429,449)	324,924	(88,709)	146	1,959	(35,950)
38							
39	Federal Income Taxes						
40	Normal and Surtax	(6,850,742)	1,305,101	(356,310)	588	7,869	(144,396)
41	Deferred Inc Tax - Net	5,350,440					
42	Amortization of Investment Tax Credit	0					
43	Total Federal Income Tax Expense	(1,500,302)	1,305,101	(356,310)	588	7,869	(144,396)
44							
45	Total Oper. Expenses and Tax	11,318,105	1,630,025	1,340,404	(2,213)	(29,602)	543,205
46							
47	Net Operating Income	(4,778,416)	4,909,664	(1,340,404)	2,213	29,602	(543,205)

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
SUMMARY OF UTILITY JURISDICTIONAL ADJUSTMENTS TO
OPERATING INCOME BY MAJOR ACCOUNTS
ADJUSTMENTS TO THE BASE PERIOD
FOR THE TWELVE MONTHS ENDED AUGUST 31, 2025

DATA: "X" BASE PERIOD FORECASTED PERIOD
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SCHEDULE D-1
PAGE 3 OF 7
WITNESS RESPONSIBLE:
J. P. BROWN

LINE NO.	ELEMENT of OPERATING INCOME	RESERVED SCHEDULE REFERENCE	ADJUST DISTRIBUTION EXPENSE D-2.7	ADJUST CUSTOMER ACCOUNTS EXP. D-2.8	ADJUST CUST. SERV. & INFO. EXP. D-2.9	ADJUST SALES EXPENSE D-2.10	ADJUST A&G EXPENSE D-2.11
1	Operating Revenue						
2	Base						
3	Gas Cost						
4	Other Revenue						
5	Total Revenue	0	0	0	0	0	0
6							
7	Operating Expenses						
8	Operation and Maint. Expenses						
9	Production Expenses						
10	Liquefied Petroleum Gas						
11	Other						
12	Total Production Expense	0	0	0	0	0	0
13							
14	Other Gas Supply Expenses						
15	Purchased Gas						
16	Other						
17	Total Other Gas Supply Expenses	0	0	0	0	0	0
18	Transmission Expense						
19	Distribution Expense	0	1,895,395				
20	Customer Accounts Expense			363,057			
21	Customer Serv & Info Expense				171,937		
22	Sales Expense					(44,930)	
23	Admin & General Expense						(398,272)
24	Other						
25	Total Oper and Maint Expenses	0	1,895,395	363,057	171,937	(44,930)	(398,272)
26							
27	Depreciation Expense						
28							
29	Taxes Other Than Income Taxes						
30	Other Federal Taxes						
31	State and Other Taxes						
32	Total Taxes Other Than Income Tax	0	0	0	0	0	0
33							
34	State Income Taxes						
35	Normal and Surtax	0	(94,173)	(18,038)	(8,543)	2,232	19,788
36	Deferred Inc Tax - Net						
37	Total State Income Tax Expense	0	(94,173)	(18,038)	(8,543)	2,232	19,788
38							
39	Federal Income Taxes						
40	Normal and Surtax	0	(378,257)	(72,454)	(34,313)	8,967	79,482
41	Deferred Inc Tax - Net						
42	Amortization of Investment Tax Credit						
43	Total Federal Income Tax Expense	0	(378,257)	(72,454)	(34,313)	8,967	79,482
44							
45	Total Oper. Expenses and Tax	0	1,422,965	272,565	129,081	(33,731)	(299,002)
46							
47	Net Operating Income	0	(1,422,965)	(272,565)	(129,081)	33,731	299,002

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
SUMMARY OF UTILITY JURISDICTIONAL ADJUSTMENTS TO
OPERATING INCOME BY MAJOR ACCOUNTS
ADJUSTMENTS TO THE BASE PERIOD
FOR THE TWELVE MONTHS ENDED AUGUST 31, 2025

DATA: "X" BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S): SEE BELOW

SCHEDULE D-1
PAGE 4 OF 7
WITNESS RESPONSIBLE:
J. P. BROWN

LINE NO.	ELEMENT of OPERATING INCOME	ADJUST OTHER OPER. EXPENSE D-2.12	ADJUST DEPRECIATION EXPENSE D-2.13	ADJUST OTHER TAX EXP. D-2.14	ADJUST INCOME TAXES D-2.15
	SCHEDULE REFERENCE				
1	Operating Revenue				
2	Base				
3	Gas Cost				
4	Other Revenue				
5	Total Revenue	0	0	0	0
6					
7	Operating Expenses				
8	Operation and Maint. Expenses				
9	Production Expenses				
10	Liquefied Petroleum Gas				
11	Other				
12	Total Production Expense	0	0	0	0
13					
14	Other Gas Supply Expenses				
15	Purchased Gas				
16	Other				
17	Total Other Gas Supply Expenses	0	0	0	0
18	Transmission Expense				
19	Distribution Expense				
20	Customer Accounts Expense				
21	Customer Serv & Info Expense				
22	Sales Expense				
23	Admin & General Expense				
24	Other	1,985,376			
25	Total Oper and Maint Expenses	1,985,376	0	0	0
26					
27	Depreciation Expense		877,552	0	0
28					
29	Taxes Other Than Income Taxes				
30	Other Federal Taxes			(412,755)	
31	State and Other Taxes			6,343,899	
32	Total Taxes Other Than Income Tax	0	0	5,931,144	0
33					
34	State Income Taxes				
35	Normal and Surtax	(98,643)	(43,601)	(294,689)	(864,649)
36	Deferred Inc Tax - Net				768,497
37	Total State Income Tax Expense	(98,643)	(43,601)	(294,689)	(96,152)
38					
39	Federal Income Taxes				
40	Normal and Surtax	(396,214)	(175,130)	(1,183,656)	(5,512,019)
41	Deferred Inc Tax - Net				5,350,440
42	Amortization of Investment Tax Credit				0
43	Total Federal Income Tax Expense	(396,214)	(175,130)	(1,183,656)	(161,579)
44					
45	Total Oper. Expenses and Tax	1,490,519	658,821	4,452,799	(257,731)
46					
47	Net Operating Income	(1,490,519)	(658,821)	(4,452,799)	257,731

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
SUMMARY OF UTILITY JURISDICTIONAL ADJUSTMENTS TO
OPERATING INCOME BY MAJOR ACCOUNTS
PRO FORMA ADJUSTMENTS TO THE FORECASTED PERIOD
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2026

DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S): SEE BELOW

SCHEDULE D-1
PAGE 5 OF 7
WITNESS RESPONSIBLE:
J. P. BROWN

LINE NO.	ELEMENT of OPERATING INCOME	TOTAL PRO FORMA ADJUSTMENTS D-2.16 thru D-2.27	ADJUST FORECASTED REVENUE D-2.16	RATE CASE EXPENSE D-2.17	ADJUST PROPERTY TAX D-2.18	INTEREST EXPENSE D-2.19	ELIM NON-KY CUST PORTION D-2.20
	SCHEDULE REFERENCE						
1	Operating Revenue						
2	Base	(15,249,312)	(510,832)				
3	Gas Cost	159	3,041				
4	Other Revenue	(1,795,608)	0				(1,795,608)
5	Total Revenue	(17,044,761)	(507,791)	0	0	0	(1,795,608)
6							
7	Operating Expenses						
8	Operation and Maint. Expenses						
9	Production Expenses						
10	Liquefied Petroleum Gas	0					
11	Other	0					0
12	Total Production Expense	0	0	0	0	0	0
13							
14	Other Gas Supply Expenses						
15	Purchased Gas	157	3,039				
16	Other	0					
17	Total Other Gas Supply Expenses	157	3,039	0	0	0	0
18	Transmission Expense	0					
19	Distribution Expense	(467,478)					(467,478)
20	Customer Accounts Expense	(908,924)					
21	Customer Serv & Info Expense	(18,752)					
22	Sales Expense	(2,465)					
23	Admin. & General Expense	(947,528)		311,304			
24	Other	49,680					
25	Total Oper and Maint Expenses	(2,295,310)	3,039	311,304	0	0	(467,478)
26							
27	Depreciation Expense	1,865,051		0		0	0
28							
29	Taxes Other Than Income Taxes						
30	Other Federal Taxes	(24,674)					
31	State and Other Taxes	(3,393,065)			(1,976,433)		(369,416)
32	Total Taxes Other Than Income Tax	(3,417,739)	0	0	(1,976,433)	0	(369,416)
33							
34	State Income Taxes						
35	Normal and Surtax	(103,670)	(25,381)	(15,467)	98,199	93,802	47,727
36	Deferred Inc Tax - Net	(458,208)					(95,360)
37	Total State Income Tax Expense	(561,878)	(25,381)	(15,467)	98,199	93,802	(47,633)
38							
39	Federal Income Taxes						
40	Normal and Surtax	(416,410)	(101,944)	(62,126)	394,429	376,764	191,701
41	Deferred Inc Tax - Net	(1,840,454)					(383,028)
42	Amortization of Investment Tax Credit	0					
43	Total Federal Income Tax Expense	(2,256,864)	(101,944)	(62,126)	394,429	376,764	(191,327)
44							
45	Total Oper. Expenses and Tax	(6,666,740)	(124,286)	233,711	(1,483,805)	470,566	(1,075,854)
46							
47	Net Operating Income	(10,378,021)	(383,505)	(233,711)	1,483,805	(470,566)	(719,754)

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
SUMMARY OF UTILITY JURISDICTIONAL ADJUSTMENTS TO
OPERATING INCOME BY MAJOR ACCOUNTS
PRO FORMA ADJUSTMENTS TO THE FORECASTED PERIOD
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2026

DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S): SEE BELOW

SCHEDULE D-1
PAGE 6 OF 7
WITNESS RESPONSIBLE:
J. P. BROWN

LINE NO.	ELEMENT of OPERATING INCOME	ANNUALIZE UNCOLLECTIBLE EXPENSE D-2.21	PMM ELIMINATION D-2.22	ELIMINATE MISCELLANEOUS EXPENSES D-2.23	ANNUALIZE DEPRECIATION D-2.24	ELIMINATE UNBILLED REVENUE & GAS COSTS D-2.25	CREDIT CARD FEES D-2.26
	SCHEDULE REFERENCE						
1	Operating Revenue						
2	Base		(14,689,202)			(49,278)	
3	Gas Cost					(2,882)	
4	Other Revenue						
5	Total Revenue	0	(14,689,202)	0	0	(52,160)	0
6							
7	Operating Expenses						
8	Operation and Maint. Expenses						
9	Production Expenses						
10	Liquefied Petroleum Gas						
11	Other						
12	Total Production Expense	0	0	0	0	0	0
13							
14	Other Gas Supply Expenses						
15	Purchased Gas					(2,882)	
16	Other						
17	Total Other Gas Supply Expenses	0	0	0	0	(2,882)	0
18	Transmission Expense			0			
19	Distribution Expense			0			
20	Customer Accounts Expense	(1,097,552)		(49,110)			237,738
21	Customer Serv & Info Expense			(18,752)			
22	Sales Expense			(2,465)			
23	Admin & General Expense			(301,768)			
24	Other						
25	Total Oper and Maint Expenses	(1,097,552)	0	(372,095)	0	(2,882)	237,738
26							
27	Depreciation Expense	0			1,865,051		
28							
29	Taxes Other Than Income Taxes						
30	Other Federal Taxes						
31	State and Other Taxes		(1,047,216)				
32	Total Taxes Other Than Income Tax	0	(1,047,216)	0	0	0	0
33							
34	State Income Taxes						
35	Normal and Surtax	54,532	(407,476)	18,488	0	(2,592)	(11,812)
36	Deferred Inc Tax - Net		(270,326)		(92,665)	143	
37	Total State Income Tax Expense	54,532	(677,802)	18,488	(92,665)	(2,449)	(11,812)
38							
39	Federal Income Taxes						
40	Normal and Surtax	219,034	(1,636,678)	74,257	0	(10,409)	(47,444)
41	Deferred Inc Tax - Net		(1,085,800)		(372,201)	575	
42	Amortization of Investment Tax Credit						
43	Total Federal Income Tax Expense	219,034	(2,722,478)	74,257	(372,201)	(9,834)	(47,444)
44							
45	Total Oper. Expenses and Tax	(823,986)	(4,447,496)	(279,350)	1,400,185	(15,165)	178,482
46							
47	Net Operating Income	823,986	(10,241,706)	279,350	(1,400,185)	(36,995)	(178,482)

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
SUMMARY OF UTILITY JURISDICTIONAL ADJUSTMENTS TO
OPERATING INCOME BY MAJOR ACCOUNTS
PRO FORMA ADJUSTMENTS TO THE FORECASTED PERIOD
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2026

DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S): SEE BELOW

SCHEDULE D-1
PAGE 7 OF 7
WITNESS RESPONSIBLE:
J. P. BROWN

LINE NO.	ELEMENT of OPERATING INCOME	INCENTIVE COMPENSATION	PENSION & SERP ADJUSTMENT	AMORTIZATION CUST. CONNECT REG. ASSET	RESERVED	RESERVED	RESERVED
	SCHEDULE REFERENCE	D-2.27	D-2.28	D-2.29	D-2.30	D-2.31	D-2.32
1	Operating Revenue						
2	Base						
3	Gas Cost						
4	Other Revenue						
5	Total Revenue	0	0	0	0	0	0
6							
7	Operating Expenses						
8	Operation and Maint. Expenses						
9	Production Expenses						
10	Liquefied Petroleum Gas						
11	Other						
12	Total Production Expense	0	0	0	0	0	0
13							
14	Other Gas Supply Expenses						
15	Purchased Gas						
16	Other						
17	Total Other Gas Supply Expenses	0	0	0	0	0	0
18	Transmission Expense						
19	Distribution Expense						
20	Customer Accounts Expense						
21	Customer Serv & Info Expense						
22	Sales Expense						
23	Admin & General Expense	(691,166)	(265,898)				0
24	Other			49,680			
25	Total Oper and Maint Expenses	(691,166)	(265,898)	49,680	0	0	0
26							
27	Depreciation Expense	0	0	0	0	0	0
28							
29	Taxes Other Than Income Taxes						
30	Other Federal Taxes	(24,674)					
31	State and Other Taxes						
32	Total Taxes Other Than Income Tax	(24,674)	0	0	0	0	0
33							
34	State Income Taxes						
35	Normal and Surtax	35,567	13,211	(2,468)	0	0	0
36	Deferred Inc Tax - Net						
37	Total State Income Tax Expense	35,567	13,211	(2,468)	0	0	0
38							
39	Federal Income Taxes						
40	Normal and Surtax	142,857	53,064	(9,915)	0	0	0
41	Deferred Inc Tax - Net						
42	Amortization of Investment Tax Credit						
43	Total Federal Income Tax Expense	142,857	53,064	(9,915)	0	0	0
44							
45	Total Oper. Expenses and Tax	(537,416)	(199,623)	37,297	0	0	0
46							
47	Net Operating Income	537,416	199,623	(37,297)	0	0	0

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
ADJUST BASE PERIOD REVENUE TO FORECASTED PERIOD
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2026

DATA: "X" BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S): WPD-2.1a

SCHEDULE D-2.1
PAGE 1 OF 1
WITNESS RESPONSIBLE:
C. C. HUDSON

PURPOSE AND DESCRIPTION		AMOUNT
PURPOSE AND DESCRIPTION: To adjust base period revenue to the level of revenue in the forecasted period.		
Base Revenue	To Sch D-1 Summary <--	\$ 5,910,253
Gas Cost Revenue	To Sch D-1 Summary <--	1,542,254
Other Revenue	To Sch D-1 Summary <--	<u>(912,818)</u>
Total Revenue Adjustment		\$ 6,539,689
Jurisdictional allocation percentage (A)		<u>100.000%</u>
Jurisdictional amount		<u>\$ 6,539,689</u>
(A) Allocation Code - DALL		

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
ADJUST BASE PERIOD PURCHASED GAS COST TO FORECASTED PERIOD
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2026

DATA: "X" BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S): WPD-2.2a

SCHEDULE D-2.2
PAGE 1 OF 1
WITNESS RESPONSIBLE:
C. C. HUDSON

PURPOSE AND DESCRIPTION

AMOUNT

PURPOSE AND DESCRIPTION: To adjust base period
purchase gas costs to the level of costs in the forecasted period.

Liquefied Petroleum Gas	\$	-
Purchased Gas		<u>1,785,423</u>
Total Purchased Gas Cost Expenses	\$	1,785,423
Jurisdictional allocation percentage (A)		<u>100.000%</u>
Jurisdictional amount	To Sch D-1 Summary <---	<u>\$ 1,785,423</u>

(A) Allocation Code - DALL

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
ADJUST BASE PERIOD OTHER PRODUCTION EXPENSES TO FORECASTED PERIOD
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2026

DATA: "X" BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S): SCHEDULE C-2

SCHEDULE D-2.3
PAGE 1 OF 1
WITNESS RESPONSIBLE:
C. C. HUDSON

PURPOSE AND DESCRIPTION

AMOUNT

PURPOSE AND DESCRIPTION: To adjust base period other production expenses to the level of expenses in the forecasted period.

Forecasted Period		\$	-
Base Period			<u>2,947</u>
Adjustment to Other Production Expenses		\$	(2,947)
Jurisdictional allocation percentage (A)			<u>100.000%</u>
Jurisdictional amount	To Sch D-1 Summary <---	\$	<u>(2,947)</u>

(A) Allocation Code - DALL

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
ADJUST BASE PERIOD OTHER GAS SUPPLY EXPENSES TO FORECASTED PERIOD
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2026

DATA: "X" BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S): SCHEDULE C-2

SCHEDULE D-2.4
PAGE 1 OF 1
WITNESS RESPONSIBLE:
C. C. HUDSON

PURPOSE AND DESCRIPTION		AMOUNT
PURPOSE AND DESCRIPTION: To adjust base period other gas supply expenses to the level of expenses in the forecasted period.		
Forecasted Period		\$ 609,620
Base Period		<u>649,050</u>
Adjustment to Other Gas Supply Expenses		\$ (39,430)
Jurisdictional allocation percentage (A)		<u>100.000%</u>
Jurisdictional amount	To Sch D-1 Summary <---	<u>\$ (39,430)</u>

(A) Allocation Code - DALL

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
ADJUST BASE PERIOD TRANSMISSION EXPENSES TO FORECASTED PERIOD
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2026

DATA: "X" BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S): SCHEDULE C-2

SCHEDULE D-2.5
PAGE 1 OF 1
WITNESS RESPONSIBLE:
C. C. HUDSON

PURPOSE AND DESCRIPTION

AMOUNT

PURPOSE AND DESCRIPTION: To adjust base period transmission expenses to the level of expenses in the forecasted period.

Forecasted Period		\$	258,043
Base Period			<u>(465,508)</u>
Adjustment to Transmission Expenses		\$	723,551
Jurisdictional allocation percentage (A)			<u>100.000%</u>
Jurisdictional amount	To Sch D-1 Summary <---	\$	<u>723,551</u>

(A) Allocation Code - DALL

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
RESERVED FOR FUTURE USE
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2026

DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S):

SCHEDULE D-2.6
PAGE 1 OF 1
WITNESS RESPONSIBLE:
J. P. BROWN

PURPOSE AND DESCRIPTION		AMOUNT
PURPOSE AND DESCRIPTION: Reserved for future use.		
Total		\$ 0
Jurisdictional allocation percentage (A)		<u>100.000%</u>
Jurisdictional amount	To Sch D-1 Summary <---	\$ <u>0</u>

(A) Allocation Code - **DALL**

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
ADJUST BASE PERIOD DISTRIBUTION EXPENSES TO FORECASTED PERIOD
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2026

DATA: "X" BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S): SCHEDULE C-2

SCHEDULE D-2.7
PAGE 1 OF 1
WITNESS RESPONSIBLE:
C. C. HUDSON

PURPOSE AND DESCRIPTION		AMOUNT
PURPOSE AND DESCRIPTION: To adjust base period distribution expenses to the level of expenses in the forecasted period.		
Forecasted Period		\$ 9,482,979
Base Period		<u>7,587,584</u>
Adjustment to Distribution Expenses		\$ 1,895,395
Jurisdictional allocation percentage (A)		<u>100.000%</u>
Jurisdictional amount	To Sch D-1 Summary <---	<u>\$ 1,895,395</u>
(A) Allocation Code -	DALL	

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
ADJUST BASE PERIOD CUSTOMER ACCOUNTS EXPENSES TO FORECASTED PERIOD
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2026

DATA: "X" BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S): SCHEDULE C-2

SCHEDULE D-2.8
PAGE 1 OF 1
WITNESS RESPONSIBLE:
C. C. HUDSON

PURPOSE AND DESCRIPTION

AMOUNT

PURPOSE AND DESCRIPTION: To adjust base period customer accounts expenses to the level of expenses in the forecasted period.

Forecasted Period		\$	4,439,852
Base Period			<u>4,076,795</u>
Adjustment to Customer Accounts Expenses		\$	363,057
Jurisdictional allocation percentage (A)			<u>100.000%</u>
Jurisdictional amount	To Sch D-1 Summary <---	\$	<u>363,057</u>

(A) Allocation Code - DALL

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
ADJUST BASE PERIOD CUSTOMER SERVICE & INFORMATION EXPENSES TO FORECASTED PERIOD
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2026

DATA: "X" BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S): SCHEDULE C-2

SCHEDULE D-2.9
PAGE 1 OF 1
WITNESS RESPONSIBLE:
C. C. HUDSON

PURPOSE AND DESCRIPTION

AMOUNT

PURPOSE AND DESCRIPTION: To adjust base period customer service & information expense to the level of expenses in the forecasted period.

Forecasted Period	\$	816,481
Base Period		<u>644,544</u>
Adjustment to Customer Service & Information Expenses	\$	171,937
Jurisdictional allocation percentage (A)		<u>100.000%</u>
Jurisdictional amount	To Sch D-1 Summary <---	<u>\$ 171,937</u>

(A) Allocation Code -

DALL

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
ADJUST BASE PERIOD SALES EXPENSES TO FORECASTED PERIOD
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2026

DATA: "X" BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S): SCHEDULE C-2

SCHEDULE D-2.10
PAGE 1 OF 1
WITNESS RESPONSIBLE:
C. C. HUDSON

PURPOSE AND DESCRIPTION

AMOUNT

PURPOSE AND DESCRIPTION: To adjust base period sales
expense to the level of expenses in the forecasted period.

Forecasted Period		\$	40,306
Base Period			<u>85,236</u>
Adjustment to Sales Expenses		\$	(44,930)
Jurisdictional allocation percentage (A)			<u>100.000%</u>
Jurisdictional amount	To Sch D-1 Summary <---	\$	<u>(44,930)</u>

(A) Allocation Code -

DALL

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
ADJUST BASE PERIOD A&G EXPENSES TO FORECASTED PERIOD
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2026

DATA: "X" BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S): SCHEDULE C-2

SCHEDULE D-2.11
PAGE 1 OF 1
WITNESS RESPONSIBLE:
C. C. HUDSON

PURPOSE AND DESCRIPTION

AMOUNT

PURPOSE AND DESCRIPTION: To adjust base period A&G
expense to the level of expenses in the forecasted period.

Forecasted Period		\$	8,293,575
Base Period			<u>8,691,847</u>
Adjustment to A&G Expenses		\$	(398,272)
Jurisdictional allocation percentage (A)			<u>100.000%</u>
Jurisdictional amount	To Sch D-1 Summary <---	\$	<u>(398,272)</u>
(A) Allocation Code -	DALL		

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
ADJUST OTHER OPERATING EXPENSE TO FORECASTED PERIOD
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2026

DATA: "X" BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S): SCHEDULE C-2

SCHEDULE D-2.12
PAGE 1 OF 1
WITNESS RESPONSIBLE:
C. C. HUDSON

PURPOSE AND DESCRIPTION

AMOUNT

PURPOSE AND DESCRIPTION: To adjust base period other operating expense to the level in the forecasted period.

Forecasted Period		\$	-
Base Period			<u>(1,985,376)</u>
Adjustment to Other Operating Expense		\$	1,985,376
Jurisdictional allocation percentage (A)			<u>100.000%</u>
Jurisdictional amount	To Sch D-1 Summary <---	\$	<u>1,985,376</u>

(A) Allocation Code -

DALL

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
ADJUST BASE PERIOD DEPRECIATION EXPENSE TO FORECASTED PERIOD
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2026

DATA: "X" BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S): SCHEDULE C-2

SCHEDULE D-2.13
PAGE 1 OF 1
WITNESS RESPONSIBLE:
C. C. HUDSON

PURPOSE AND DESCRIPTION

AMOUNT

PURPOSE AND DESCRIPTION: To adjust base period depreciation
expense to the level of expenses in the forecasted period.

Forecasted Period		\$	25,098,506
Base Period			<u>24,220,954</u>
Adjustment to Depreciation Expense		\$	877,552
Jurisdictional allocation percentage (A)			<u>100.000%</u>
Jurisdictional amount	To Sch D-1 Summary <---	\$	<u>877,552</u>

(A) Allocation Code - DALL

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
ADJUST BASE PERIOD OTHER TAX EXPENSE TO FORECASTED PERIOD
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2026

DATA: "X" BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S): WPD-2.14a

SCHEDULE D-2.14
PAGE 1 OF 1
WITNESS RESPONSIBLE:
C. C. HUDSON

PURPOSE AND DESCRIPTION		AMOUNT
PURPOSE AND DESCRIPTION: To adjust base period other tax expense to the level of the forecasted period.		
Other Federal Taxes		\$ (412,755)
State and Other Taxes		<u>6,343,899</u>
Total Taxes Other than Income Taxes		\$ 5,931,144
Jurisdictional allocation percentage (A)		<u>100.000%</u>
Jurisdictional amount	To Sch D-1 Summary <---	<u>\$ 5,931,144</u>
(A) Allocation Code -	DALL	

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
ADJUST BASE PERIOD INCOME TAX EXPENSE TO FORECASTED PERIOD
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2026

DATA: "X" BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S): WPD-2.15a

SCHEDULE D-2.15
PAGE 1 OF 1
WITNESS RESPONSIBLE:
C. C. HUDSON

PURPOSE AND DESCRIPTION	AMOUNT
PURPOSE AND DESCRIPTION: To adjust base period income tax expense to the level of the forecasted period.	
State Income Taxes	
Current	\$ (864,649)
Deferrals	768,497
Federal Income Taxes	
Current	\$ (5,512,019)
Deferrals	5,350,440
Amortization of ITC	<u>0</u>
Total Income Taxes	\$ (257,731)
Jurisdictional allocation percentage (A)	<u>100.000%</u>
Jurisdictional amount	To Sch D-1 Summary <--- <u><u>\$ (257,731)</u></u>
(A) Allocation Code -	DALL

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
ADJUST FORECASTED REVENUE
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2026

DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S): Schedule M, WPD-2.16a

SCHEDULE D-2.16
PAGE 1 OF 1
WITNESS RESPONSIBLE:
C. C. HUDSON

PURPOSE AND DESCRIPTION

AMOUNT

PURPOSE and DESCRIPTION: To reconcile retail revenue calculated on Schedule M with revenue included in the forecast, and to synch gas cost expense and gas revenue.

Base		\$	(510,832)
Gas Cost			3,041
Other Revenue			<u>-</u>
Total Revenue		\$	(507,791)
Jurisdictional allocation percentage (A)			<u>100.000%</u>
Jurisdictional amount	To Sch D-1 Summary <---	\$	<u>(507,791)</u>
Purchased Gas Cost Expense	To Sch D-1 Summary <---	\$	<u>3,039</u>

(A) Allocation Code -

DALL

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
RATE CASE EXPENSE
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2026

DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S): SCHEDULE F-6, WPD-2.17a

SCHEDULE D-2.17
PAGE 1 OF 1
WITNESS RESPONSIBLE:
J. P. BROWN

PURPOSE AND DESCRIPTION

AMOUNT

PURPOSE AND DESCRIPTION: To amortize the estimated cost
of presenting this current case as reflected on Schedule F-6,
over a three year period.

Total	\$	311,304
Jurisdictional allocation percentage (A)		<u>100.000%</u>
Jurisdictional amount	To Sch D-1 Summary <---	<u>\$ 311,304</u>

(A) Allocation Code - DALL

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
PROPERTY TAX PROFORMA ADJUSTMENT
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2026

DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S): WPD-2.18a

SCHEDULE D-2.18
PAGE 1 OF 1
WITNESS RESPONSIBLE:
J. P. BROWN

PURPOSE AND DESCRIPTION		AMOUNT
PURPOSE AND DESCRIPTION: Adjust property tax expense to account for House Bill 775 reclassifying pipelines as real property.		
Total		\$ (1,976,433)
Jurisdictional allocation percentage (A)		<u>100.000%</u>
Jurisdictional amount	To Sch D-1 Summary <---	<u>\$ (1,976,433)</u>

(A) Allocation Code - **DALL**

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
INTEREST EXPENSE DEDUCTIBLE
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2026

DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S): WPD-2.19a

SCHEDULE D-2.19
PAGE 1 OF 2
WITNESS RESPONSIBLE:
J. P. BROWN

PURPOSE AND DESCRIPTION		AMOUNT
PURPOSE AND DESCRIPTION: To reflect federal income taxes at 21% due to interest deductible for tax purposes being based on allocated interest costs based on Proforma interest charges as contained on Schedule J-1.		
Total		\$ 376,764
Jurisdictional allocation percentage (A)		<u>100.000%</u>
Jurisdictional amount	To Sch D-1 Summary <---	<u>\$ 376,764</u>
(A) Allocation Code - DALL		

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
INTEREST EXPENSE DEDUCTIBLE
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2026

DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S): WPD-2.19a

SCHEDULE D-2.19
PAGE 2 OF 2
WITNESS RESPONSIBLE:
J. P. BROWN

PURPOSE AND DESCRIPTION

AMOUNT

PURPOSE AND DESCRIPTION: To reflect state income taxes at
5.00% due to interest deductible for tax purposes being based
on allocated interest costs based on Proforma interest charges
as contained on Schedule J-1.

Total	\$	93,802
Jurisdictional allocation percentage (A)		<u>100.000%</u>
Jurisdictional amount	To Sch D-1 Summary <---	\$ <u>93,802</u>
(A) Allocation Code -	DALL	

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
**ELIMINATE REVENUES RELATED TO FACILITIES DEVOTED
TO OTHER THAN DUKE ENERGY KENTUCKY CUSTOMERS**
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2026

DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S): WPD-2.20a through WPD-2.20f

SCHEDULE D-2.20
PAGE 1 OF 4
WITNESS RESPONSIBLE:
J. P. BROWN

PURPOSE AND DESCRIPTION	AMOUNT
PURPOSE AND DESCRIPTION: To reflect the elimination of revenues related to facilities devoted to other than Duke Energy Kentucky customers.	
Other Revenue	\$ (1,795,608)
Jurisdictional allocation percentage (A)	<u>100.000%</u>
Jurisdictional amount	To Sch D-1 Summary <---- <u>\$ (1,795,608)</u>

(A) Allocation Code - DALL

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
**ELIMINATE O&M RELATED TO FACILITIES DEVOTED
TO OTHER THAN DUKE ENERGY KENTUCKY CUSTOMERS**
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2026

DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S): WPD-2.20a through WPD-2.20f

SCHEDULE D-2.20
PAGE 2 OF 4
WITNESS RESPONSIBLE:
J. P. BROWN

PURPOSE AND DESCRIPTION

AMOUNT

PURPOSE AND DESCRIPTION: To reflect the elimination of O&M expenses and associated payroll overheads related to facilities devoted to other than Duke Energy Kentucky customers.

Production Expenses	To Sch D-1 Summary <----	\$	0
Distribution Expenses	To Sch D-1 Summary <----		(467,478)
Total		\$	<u>(467,478)</u>
Jurisdictional allocation percentage (A)			<u>100.000%</u>
Jurisdictional amount		\$	<u><u>(467,478)</u></u>

(A) Allocation Code - DALL

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
**ELIMINATE PROPERTY TAX RELATED TO FACILITIES DEVOTED
TO OTHER THAN DUKE ENERGY KENTUCKY CUSTOMERS**
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2020

DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S): WPD-2.20a through WPD-2.20f

SCHEDULE D-2.20
PAGE 3 OF 4
WITNESS RESPONSIBLE:
J. P. BROWN

PURPOSE AND DESCRIPTION		AMOUNT
PURPOSE AND DESCRIPTION: To reflect the elimination of Property Tax related to facilities devoted to other than Duke Energy Kentucky customers.		
State and Other Taxes		\$ (369,416)
Jurisdictional allocation percentage (A)		<u>100.000%</u>
Jurisdictional amount	To Sch D-1 Summary <----	<u>\$ (369,416)</u>

(A) Allocation Code - DALL

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
**ELIMINATE DEFERRED TAXES RELATED TO FACILITIES DEVOTED
TO OTHER THAN DUKE ENERGY KENTUCKY CUSTOMERS**
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2020

DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISIONS
WORK PAPER REFERENCE NO(S): WPD-2.20a through WPD-2.20f

SCHEDULE D-2.20
PAGE 4 OF 4
WITNESS RESPONSIBLE:
J. P. BROWN

PURPOSE AND DESCRIPTION		AMOUNT
PURPOSE AND DESCRIPTION: To reflect the elimination of state and federal deferred taxes which are related to facilities devoted to other than Duke Energy Kentucky customers.		
State		
Deferrals:		\$ (95,360)
	To Sch D-1 Summary <----	<u>\$ (95,360)</u>
Federal		
Deferrals:		\$ (383,028)
	To Sch D-1 Summary <----	<u>\$ (383,028)</u>
Total Deferred Taxes		\$ (478,388)
Jurisdictional allocation percentage (A)		<u>100.000%</u>
Jurisdictional amount		<u><u>\$ (478,388)</u></u>
(A) Allocation Code - DALL		

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
ANNUALIZE UNCOLLECTIBLE EXPENSE
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2026

DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S): WPD-2.21a

SCHEDULE D-2.21
PAGE 1 OF 1
WITNESS RESPONSIBLE:
J. P. BROWN

PURPOSE AND DESCRIPTION

AMOUNT

PURPOSE AND DESCRIPTION: To annualize uncollectible expense based on forecasted revenues and uncollectible account factor.

Total		\$	(1,097,552)
Jurisdictional allocation percentage (A)			<u>100.000%</u>
Jurisdictional amount	To Sch D-1 Summary <---	\$	<u>(1,097,552)</u>

(A) Allocation Code - DALL

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
ELIMINATE PMM REVENUE & EXPENSE
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2026

DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S): WPD-2.22a, WPD-2.22b

SCHEDULE D-2.22
PAGE 1 OF 1
WITNESS RESPONSIBLE:
J. P. BROWN

PURPOSE AND DESCRIPTION		AMOUNT
PURPOSE AND DESCRIPTION: To reflect the elimination of revenues & expenses recovered through the PMM rider mechanism.		
PMM Revenue		\$ (14,689,202)
Jurisdictional allocation percentage (A)		<u>100.000%</u>
Jurisdictional amount	To Sch D-1 Summary <---	<u>\$ (14,689,202)</u>
Property Tax Expense		(1,047,216)
Jurisdictional allocation percentage (A)		<u>100.000%</u>
Jurisdictional amount	To Sch D-1 Summary <---	<u>\$ (1,047,216)</u>
State Deferrals:	To Sch D-1 Summary <---	\$ (270,326)
Federal Deferrals:	To Sch D-1 Summary <---	<u>\$ (1,085,800)</u>
Total Deferred Taxes		\$ (1,356,126)
Jurisdictional allocation percentage (A)		<u>100.000%</u>
Jurisdictional amount		<u>\$ (1,356,126)</u>
(A) Allocation Code DALL		

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
ELIMINATE MISCELLANEOUS EXPENSES
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2026

DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S): WPD-2.23a

SCHEDULE D-2.23
PAGE 1 OF 1
WITNESS RESPONSIBLE:
J. P. BROWN

PURPOSE AND DESCRIPTION	AMOUNT
PURPOSE AND DESCRIPTION: To eliminate miscellaneous expenses from the forecasted test period based on past Commission precedent.	
Customer Accounts Expense	\$ (49,110)
Customer Service & Information Expense	(18,752)
Sales Expense	(2,465)
A&G Expense	<u>(301,768)</u>
Total Miscellaneous Expense Adjustment	To Sch D-1 Summary <-- \$ (372,095)
Jurisdictional allocation percentage (A)	<u>100.000%</u>
Jurisdictional amount	<u>\$ (372,095)</u>

(A) Allocation Code - DALL

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
ANNUALIZE DEPRECIATION EXPENSE
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2026

DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S): WPD-2.24a

SCHEDULE D-2.24
PAGE 1 OF 1
WITNESS RESPONSIBLE:
S. S. MITCHELL

PURPOSE AND DESCRIPTION		AMOUNT
PURPOSE AND DESCRIPTION: To reflect the adjustment to annualized depreciation expense as calculated on Schedule B-3.2 based on 13 month average plant at December 31, 2026.		
Total		\$ 1,865,051
Jurisdictional allocation percentage (A)		<u>100.000%</u>
Jurisdictional amount	To Sch D-1 Summary ←	<u>\$ 1,865,051</u>
(A) Allocation Code -	DALL	

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
ELIMINATE UNBILLED REVENUE AND GAS COSTS
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2026

DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISD
WORK PAPER REFERENCE NO(S): WPC-2b, WPD-2.25a

SCHEDULE D-2.25
PAGE 1 OF 3
WITNESS RESPONSIBLE:
J. P. BROWN

PURPOSE AND DESCRIPTION		AMOUNT
PURPOSE AND DESCRIPTION: To eliminate unbilled revenue and gas costs.		
Unbilled Base Revenue		\$ (49,278)
Unbilled GCA Revenue		<u>(2,882)</u>
Total Unbilled Revenue		\$ (52,160)
Jurisdictional allocation percentage (A)		<u>100.000%</u>
Jurisdictional amount	To Sch D-1 Summary <---	<u>\$ (52,160)</u>
Unbilled Gas Costs		\$ (2,882)
Jurisdictional allocation percentage (A)		<u>100.000%</u>
Jurisdictional amount	To Sch D-1 Summary <---	<u>\$ (2,882)</u>

(A) Allocation Code -

DALL

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
ELIMINATE UNBILLED REVENUE AND GAS COSTS
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2026

DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S): WPD-2.25b

SCHEDULE D-2.25
PAGE 2 OF 3
WITNESS RESPONSIBLE:
J. P. BROWN

PURPOSE AND DESCRIPTION		AMOUNT
PURPOSE AND DESCRIPTION: To reflect the adjustment to state deferred taxes as a result of the elimination of unbilled gas costs.		
Deferred State Income Tax		\$ 143
Jurisdictional allocation percentage (A)		<u>100.000%</u>
Jurisdictional amount	To Sch D-1 Summary <---	<u>\$ 143</u>
(A) Allocation Code -	DALL	

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
ELIMINATE UNBILLED REVENUE AND GAS COSTS
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2026

DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S): WPD-2.25b

SCHEDULE D-2.25
PAGE 3 OF 3
WITNESS RESPONSIBLE:
J. P. BROWN

PURPOSE AND DESCRIPTION		AMOUNT
PURPOSE AND DESCRIPTION: To reflect the adjustment to federal deferred taxes as a result of the elimination of unbilled gas costs.		
Deferred Federal Income Tax		\$ 575
Jurisdictional allocation percentage (A)		<u>100.000%</u>
Jurisdictional amount	To Sch D-1 Summary <---	<u>\$ 575</u>
(A) Allocation Code -	DALL	

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
CREDIT CARD FEES
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2026

DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S): WPD-2.26a

SCHEDULE D-2.26
PAGE 1 OF 1
WITNESS RESPONSIBLE:
L. B. PHILEMON

PURPOSE AND DESCRIPTION	AMOUNT
PURPOSE AND DESCRIPTION: To reflect expenses related to credit card fees.	
Credit Card Fees	\$ 237,738
Jurisdictional allocation percentage (A)	<u>100.000%</u>
Jurisdictional amount	To Sch D-1 Summary <--- <u>\$ 237,738</u>
(A) Allocation Code -	DALL

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
INCENTIVE COMPENSATION
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2026

DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S): WPD-2.27a - WPD-2.27d

SCHEDULE D-2.27
PAGE 1 OF 1
WITNESS RESPONSIBLE:
J. P. BROWN

PURPOSE AND DESCRIPTION		AMOUNT
PURPOSE AND DESCRIPTION: To eliminate incentive compensation associated with earnings metrics and stock based compensation.		
Short Term Incentive		\$ (328,992)
Long Term Incentive		(161,585)
Restricted Stock Units		<u>(200,589)</u>
Total Incentive Compensation Adjustment		\$ (691,166)
Jurisdictional allocation percentage (A)		<u>100.000%</u>
Jurisdictional amount	To Sch D-1 Summary ←	<u>\$ (691,166)</u>
Incentive Payroll Tax		(24,674)
Jurisdictional allocation percentage (A)		<u>100.000%</u>
Jurisdictional amount	To Sch D-1 Summary ←	<u>\$ (24,674)</u>

(A) Allocation Code - **DALL**

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
PENSION AND SERP ADJUSTMENT
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2026

DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S): WPD-2.28a, WPD-2.28b

SCHEDULE D-2.28
PAGE 1 OF 1
WITNESS RESPONSIBLE:
J. P. BROWN

PURPOSE AND DESCRIPTION

AMOUNT

PURPOSE AND DESCRIPTION: To adjust expenses related to those employees participating in both a defined benefit pension program and 401K match and to eliminate expenses for the Supplemental Executive Retirement Plan (SERP).

Pension Adjustment	\$	(237,985)
SERP Adjustment		<u>(\$27,913)</u>
Total Adjustment	\$	(265,898)
Jurisdictional allocation percentage (A)		<u>100.000%</u>
Jurisdictional amount	To Sch D-1 Summary <---	<u>\$ (265,898)</u>

(A) Allocation Code - **DALL**

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
SUMMARY OF JURISDICTIONAL FACTORS
OPERATING INCOME
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2026

DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S):

SCHEDULE D-3
PAGE 1 OF 1
WITNESS RESPONSIBLE:
D. J. HEITKAMP

LINE NO.	ACCOUNT NUMBER	ACCOUNT TITLE	ALLOCATION CODE	JURISDICTIONAL FACTOR %	DESCRIPTION OF FACTORS AND/OR METHOD OF ALLOCATION
-------------	-------------------	------------------	--------------------	----------------------------	--

Not Applicable - 100% Jurisdictional

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
JURISDICTIONAL STATISTICS
OPERATING INCOME
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2026

DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S):

SCHEDULE D-4
PAGE 1 OF 1
WITNESS RESPONSIBLE:
D. J. HEITKAMP

LINE NO.	ALLOCATION FACTOR	STATISTIC TOTAL COMPANY	STATISTIC FOR RATE AREA	ALLOCATION FACTOR %	WORK PAPER REFERENCE
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Not Applicable - 100% Jurisdictional

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
EXPLANATION OF CHANGES IN JURISDICTIONAL PROCEDURES
OPERATING INCOME
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2026

DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S):

SCHEDULE D-5
PAGE 1 OF 1
WITNESS RESPONSIBLE:
D. J. HEITKAMP

LINE NO.	ACCOUNT NUMBER	DESCRIPTION	PROCEDURE APPROVED IN PRIOR CASE	RATIONALE FOR CHANGE
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The procedures used are the same as those used in the Company's prior proceeding, Case No. 2021-00190

**DUKE ENERGY KENTUCKY
CASE NO. 2025-00125
FORECASTED TEST PERIOD FILING REQUIREMENTS
FR 16(8)(e)**

807 KAR 5:001, SECTION 16(8)(e)

Description of Filing Requirement:

A jurisdictional federal and state income tax summary for both base and forecasted periods with all supporting schedules of the various components of jurisdictional income taxes.

Response:

See Schedules E-1 and E-2 of Schedule Book.

Base Period Update Response:

See attached for the updated base period to reflect 12 months of actuals.

Witness Responsible: John R. Panizza

Before

KENTUCKY PUBLIC SERVICE COMMISSION

GAS CASE NO. 2025-00125

IN THE MATTER OF THE APPLICATION
OF DUKE ENERGY KENTUCKY
FOR AUTHORITY TO INCREASE
ITS RATES FOR GAS SERVICE TO ALL
JURISDICTIONAL CONSUMERS

SECTION E

SECTION E
INCOME TAXES
DUKE ENERGY KENTUCKY

Base Period: Twelve Months Ended August 31, 2025

Forecasted Period: Twelve Months Ended December 31, 2026

Schedules

E-1	Adjusted Jurisdictional Federal and State Income Taxes
E-2	Development of Jurisdictional Federal and State Income Taxes

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
ADJUSTED JURISDICTIONAL FEDERAL AND STATE INCOME TAXES
FOR THE TWELVE MONTHS ENDED AUGUST 31, 2025
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2026

DATA: "X" BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S): WPE-1a, WPE-1b

SCHEDULE E-1
PAGE 1 OF 3
WITNESS RESPONSIBLE:
J. R. PANIZZA

LINE NO.	DESCRIPTION	AT CURRENT RATES					AT PROPOSED RATES	
		BASE PERIOD	ADJUSTMENTS	FORECASTED PERIOD	PRO FORMA ADJ. TO FORECAST	PRO FORMA FORECASTED PERIOD	ADJUSTMENTS	ADJUSTED
		(1) (\$)	(2) (\$)	(3) (\$)	(4) (\$)	(5) (\$)	(6) (\$)	(7) (\$)
1	Operating Income before Federal							
2	and State Income Taxes	47,287,012	(6,708,167)	40,578,845	(13,196,763)	27,382,082	26,212,575	53,594,657
3								
4	Reconciling Items:							
5	Interest Charges	(13,881,271)	(1,023,518)	(14,904,789)	1,887,918	(13,016,871)	0	(13,016,871)
6	Net Interest Charges	(13,881,271)	(1,023,518)	(14,904,789)	1,887,918	(13,016,871)	0	(13,016,871)
7								
8	Permanent Differences	(262,429)	(7,898)	(270,327)		(270,327)		(270,327)
9								
10	Tax Depreciation	(28,152,183)	(3,975,381)	(32,127,564)	7,360,104	(24,767,460)	0	(24,767,460)
11	Book Depreciation	24,063,023	1,035,483	25,098,506	1,865,051	26,963,557	0	26,963,557
12	Excess of Tax over Book Depreciation	(4,089,160)	(2,939,898)	(7,029,058)	9,225,155	2,196,097	0	2,196,097
13								
14	Other Reconciling Items:							
15	Unbilled Revenue - Fuel	(1,279,008)	1,279,008	0	(2,882)	(2,882)	0	(2,882)
16	Other	(18,300,914)	12,593,668	(5,707,246)	0	(5,707,246)	0	(5,707,246)
17	Total Other Reconciling Items	(19,579,922)	13,872,676	(5,707,246)	(2,882)	(5,710,128)	0	(5,710,128)
18	Total Reconciling Items	(37,812,782)	9,901,362	(27,911,420)	11,110,191	(16,801,229)	0	(16,801,229)

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
ADJUSTED JURISDICTIONAL FEDERAL AND STATE INCOME TAXES
FOR THE TWELVE MONTHS ENDED AUGUST 31, 2025
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2026

DATA: "X" BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISD
WORK PAPER REFERENCE NO(S): WPE-1a, WPE-1b

SCHEDULE E-1
PAGE 2 OF 3
WITNESS RESPONSIBLE:
J. R. PANIZZA

LINE NO.	DESCRIPTION	AT CURRENT RATES					AT PROPOSED RATES	
		BASE PERIOD	ADJUSTMENTS	FORECASTED PERIOD	PRO FORMA ADJ. TO FORECAST	PRO FORMA FORECASTED PERIOD	ADJUSTMENTS	ADJUSTED
		(1) (\$)	(2) (\$)	(3) (\$)	(4)	(5)	(6) (\$)	(7) (\$)
1	Operating Income before Federal							
2	and State Income Tax from Page 1	47,287,012	(6,708,167)	40,578,845	(13,196,763)	27,382,082	26,212,575	53,594,657
3								
4	Total Reconciling Items from Page 1	(37,812,782)	9,901,362	(27,911,420)	11,110,191	(16,801,229)	0	(16,801,229)
5								
6	Federal Taxable Income							
7	before State Income Tax to Page 3	9,474,230	3,193,195	12,667,425	(2,086,572)	10,580,853	26,212,575	36,793,428
8								
9	Kentucky Income Tax Adjustments:							
10	Kentucky Tax Inc. Adjustment - Misc	0	0	0	0	0	0	0
11	Total Kentucky Income Tax Adjustments	0	0	0	0	0	0	0
12								
13	Kentucky Taxable Income - Gas	9,474,230	3,193,195	12,667,425	(2,086,572)	10,580,853	26,212,575	36,793,428
14								
15	Percent of Business Taxable in State	99.3700%	99.3700%	99.3700%	99.3700%	99.3700%	99.3700%	99.3700%
16								
17	Kentucky Taxable Income - Other	0	0	0	0	0	0	0
18	Total Kentucky Taxable Income	9,414,542	3,173,078	12,587,620	(2,073,427)	10,514,194	26,047,436	36,561,629
19								
20	Kentucky Income Tax @ 5.000% (A)	470,727	158,654	629,381	(103,671)	525,710	1,302,372	1,828,082
21	Prior Year Adjustments	1,356,599	(1,356,599)	0		0		0
22	State Income Tax - Current to Page 3	1,827,326	(1,197,945)	629,381	(103,671)	525,710	1,302,372	1,828,082

(A) Calculation may be different due to rounding.

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
ADJUSTED JURISDICTIONAL FEDERAL AND STATE INCOME TAXES
FOR THE TWELVE MONTHS ENDED AUGUST 31, 2025
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2026

DATA: "X" BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S): WPE-1a, WPE-1b

SCHEDULE E-1
PAGE 3 OF 3
WITNESS RESPONSIBLE:
J. R. PANIZZA

LINE NO.	DESCRIPTION	AT CURRENT RATES					AT PROPOSED RATES	
		BASE PERIOD	ADJUSTMENTS	FORECASTED PERIOD	PRO FORMA ADJ. TO FORECAST	PRO FORMA FORECASTED PERIOD	ADJUSTMENTS	ADJUSTED
		(1) (\$)	(2) (\$)	(3) (\$)	(4)	(5)	(6) (\$)	(7) (\$)
1	State Income Tax - Current from Page 2	1,827,326	(1,197,945)	629,381	(103,671)	525,710	1,302,372	1,828,082
2								
3	Deferred State Income Taxes	1,175,998	(543,195)	632,803	(458,208)	174,595	0	174,595
4	Deferred State Income Tax Adjustment - ARAM	(92,648)	0	(92,648)		(92,648)		(92,648)
5	Deferred State Income Taxes - Amort. of Excess Def. Taxes	(76,805)	0	(76,805)		(76,805)		(76,805)
6	Deferred State Income Taxes - Prior Year	(1,311,692)	1,311,692	0		0		0
7	Deferred State Income Taxes - Net	(305,147)	768,497	463,350	(458,208)	5,142	0	5,142
8								
9	Total State Income Tax Expense	1,522,179	(429,448)	1,092,731	(561,879)	530,852	1,302,372	1,833,224
10								
11								
12	Federal Taxable Income							
13	before State Income Tax from Page 2	9,474,230	3,193,195	12,667,425	(2,086,572)	10,580,853	26,212,575	36,793,428
14								
15	State Income Tax Deductible from Page 2	470,727	158,654	629,381	(103,671)	525,710	1,302,372	1,828,082
16	Federal Taxable Income	9,003,503	3,034,541	12,038,044	(1,982,901)	10,055,143	24,910,203	34,965,346
17								
18	Federal Income Tax @ 21% (A)	1,890,736	637,253	2,527,989	(416,409)	2,111,580	5,231,143	7,342,723
19	AMT Current Tax	1,189,500	(1,189,500)	0		0		0
20	Prior Year Adjustments	6,298,496	(6,298,496)	0		0		0
21	Federal Income Tax - Current	9,378,732	(5,850,743)	2,527,989	(416,409)	2,111,580	5,231,143	7,342,723
22								
23	Deferred Federal Income Taxes	4,723,545	2,181,813	2,541,755	(1,840,454)	701,281	0	701,281
24	Deferred Federal Income Tax - ARAM	48,505	0	48,505		48,505		48,505
25	Deferred Federal Income Tax - Amort. Of Excess Def. Taxes	(732,543)	34,088	(698,455)		(698,455)		(698,455)
26	Deferred Federal Income Tax - Other	(1,189,500)	1,189,500	0		0		0
27	Deferred Federal Income Tax - Prior Year	(6,308,354)	308,354	0		0		0
28	Deferred Federal Income Tax - Net	(2,468,244)	5,50,129	1,031,785	(1,840,454)	51,331	0	51,331
29								
30	Amortization of Investment Tax Credit	0	0	0	0	0	0	0
31								
32	Total Federal Income Tax Expense	5,920,388	(1,500,114)	4,419,774	(2,256,863)	2,162,911	5,231,143	7,394,054

(A) Calculation may be different due to rounding.

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
DEVELOPMENT OF JURISDICTIONAL FEDERAL AND STATE INCOME TAXES
BEFORE ADJUSTMENTS
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2026

DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVIS
WORK PAPER REFERENCE NO(S).:

SCHEDULE E-2
PAGE 1 OF 1
WITNESS RESPONSIBLE:
J. R. PANIZZA

LINE NO.	ACCOUNT TITLE	TOTAL UTILITY (1)	JURISDIC- TIONAL % (2)	JURISDICTION (3)	JURISDICTIONAL CODE/EXPLANATION (4)
		(\$)		(\$)	

Not Applicable - 100% Jurisdictional

**DUKE ENERGY KENTUCKY
CASE NO. 2025-00125
FORECASTED TEST PERIOD FILING REQUIREMENTS
FR 16(8)(f)**

807 KAR 5:001, SECTION 16(8)(f)

Description of Filing Requirement:

Summary schedules for both base and forecasted periods (utility may also provide summary segregating items it proposes to recover in rates) of organization membership dues; initiation fees; expenditure at country clubs; charitable contributions; marketing, sales, and advertising expenditures; professional service expenses; civic and political activity expenses; expenditures for employee parties and outings; employee gift expenses; and rate case expenses.

Response:

See Schedules F-1 through F-7 of Schedule Book.

Base Period Update Response:

See attached for the updated base period to reflect 12 months of actuals.

Witness Responsible: Jefferson "Jay" P. Brown

Before

KENTUCKY PUBLIC SERVICE COMMISSION

GAS CASE NO. 2025-00125

IN THE MATTER OF THE APPLICATION
OF DUKE ENERGY KENTUCKY
FOR AUTHORITY TO INCREASE
ITS RATES FOR GAS SERVICE TO ALL
JURISDICTIONAL CONSUMERS

SECTION F

SECTION F

OTHER EXPENSES

DUKE ENERGY KENTUCKY

Base Period: Twelve Months Ended August 31, 2025

Forecasted Period: Twelve Months Ended December 31, 2026

Schedules

F-1	Social and Service Club Dues
F-2.1	Charitable Contributions
F-2.2	Initiation Fees/Country Club Expense
F-2.3	Employee Party, Outing, and Gift Expense
F-3	Customer Service and Informational Sales and General Advertising Expense
F-4	Advertising
F-5	Professional Services Expenses
F-6	Rate Case Expense
F-7	Civic, Political and Related Expenses

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
SOCIAL AND SERVICE CLUB DUES
FOR THE TWELVE MONTHS ENDED AUGUST 31, 2025
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2026

DATA: "X" BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S):

SCHEDULE F-1
PAGE 1 OF 1
WITNESS RESPONSIBLE:
J. P. BROWN

LINE NO.	ACCOUNT NO.	SOCIAL ORGANIZATION/ SERVICE CLUB	BASE PERIOD			FORECASTED PERIOD		
			TOTAL UTILITY	JURISDICTIONAL		TOTAL UTILITY	JURISDICTIONAL	
				PERCENT	AMOUNT		PERCENT	AMOUNT
			(\$)	(A)	(\$)	(\$)	%	(\$)
1	426100	Kentucky Association of Manufacturers	1,178	100.00	1,178	0	100.00	0
2	426100	Northern Kentucky Regional Alliance	8,200	100.00	8,200	0	100.00	0
3	426100	Miscellaneous	4,112	100.00	4,112	0	100.00	0
4	426100	Various Budgeted Items	0	100.00	0	2,553	100.00	2,553
5	426400	American Gas Association	1,694	100.00	1,694	0	100.00	0
6	426400	Miscellaneous	1,237	100.00	1,237	0	100.00	0
7	426400	Various Budgeted Items	0	100.00	0	415	100.00	415
8	807000	Miscellaneous	54	100.00	54	0	100.00	0
9	863000	Miscellaneous	163	100.00	163	0	100.00	0
10	874000	Miscellaneous	90	100.00	90	0	100.00	0
11	880000	Miscellaneous	46	100.00	46	0	100.00	0
12	880000	Various Budgeted Items	0	100.00	0	552	100.00	552
13	887000	Miscellaneous	158	100.00	158	0	100.00	0
14	887000	Various Budgeted Items	0	100.00	0	200	100.00	200
15	903000	Miscellaneous	130	100.00	130	0	100.00	0
16	903100	Miscellaneous	60	100.00	60	0	100.00	0
17	903200	Miscellaneous	57	100.00	57	0	100.00	0
18	903300	Miscellaneous	47	100.00	47	0	100.00	0
19	908160	Various Budgeted Items	0	100.00	0	1,956	100.00	1,956
20	910000	Miscellaneous	8	100.00	8	0	100.00	0
21	910100	Miscellaneous	2	100.00	2	0	100.00	0
22	921100	Miscellaneous	1,703	100.00	1,703	0	100.00	0
23	921100	Various Budgeted Items	0	100.00	0	1,365	100.00	1,365
24	921200	Miscellaneous	935	100.00	935	0	100.00	0
25	921200	Various Budgeted Items	0	100.00	0	1,694	100.00	1,694
26	921200	Miscellaneous	2	100.00	2	0	100.00	0
27	921200	Miscellaneous	6	100.00	6	0	100.00	0
28	930200	American Gas Association	43,114	100.00	43,114	0	100.00	0
29	930200	Kentucky Gas Association	10,000	100.00	10,000	0	100.00	0
30	930200	Miscellaneous	129	100.00	129	0	100.00	0
31	930230	NORTHERN KENTUCKY CHAMBER OF COMME	2,932	100.00	2,932	0	100.00	0
32	930230	Stepoe & Johnson PLLC	2,316	100.00	2,316	0	100.00	0
33	930230	Miscellaneous	3,420	100.00	3,420	0	100.00	0
34	930230	Various Budgeted Items	0	100.00	0	15,253	100.00	15,253
35			81,793		81,793	23,988		23,988

(A) Allocation Code DALL

(B) No Initiation Fees/Country Club Expenses are included in the forecasted period operating expenses.

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
CHARITABLE CONTRIBUTIONS
FOR THE TWELVE MONTHS ENDED AUGUST 31, 2025
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2026

DATA: "X" BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S):

SCHEDULE F-2.1
PAGE 1 OF 1
WITNESS RESPONSIBLE:
J. P. BROWN

LINE NO.	ACCOUNT NO.	CHARITABLE ORGANIZATION	BASE PERIOD			FORECASTED PERIOD		
			TOTAL UTILITY	JURISDICTIONAL		TOTAL UTILITY	JURISDICTIONAL	
				PERCENT	AMOUNT		PERCENT	AMOUNT
			(\$)	(A)	(\$)	(\$)	(A)	(\$)
1	426100	BRIGHTON CENTER INC	2,050	100.00	2,050	0	100.00	0
2	426100	CATALYTIC DEVELOPMENT FUNDING CORP	10,250	100.00	10,250	0	100.00	0
3	426100	CINCINNATI BENGALS INC	5,829	100.00	5,829	0	100.00	0
4	426100	CINCY COMPANY LLC	1,025	100.00	1,025	0	100.00	0
5	426100	CITY OF FLORENCE	4,510	100.00	4,510	0	100.00	0
6	426100	CITY OF TAYLOR MILL	2,460	100.00	2,460	0	100.00	0
7	426100	COVINGTON BUSINESS COUNCIL	1,120	100.00	1,120	0	100.00	0
8	426100	FC CINCINNATI HOLDINGS LLC	12,185	100.00	12,185	0	100.00	0
9	426100	GATEWAY COMMUNITY AND TECHNICAL COLLEGE	1,025	100.00	1,025	0	100.00	0
10	426100	GO PANTRY CORPORATION	1,025	100.00	1,025	0	100.00	0
11	426100	KENTUCKY ASSOCIATION OF MANUFACTURERS	7,123	100.00	7,123	0	100.00	0
12	426100	LIFE LEARNING CENTER	1,025	100.00	1,025	0	100.00	0
13	426100	METROPOLITAN CLUB	9,225	100.00	9,225	0	100.00	0
14	426100	NATIONAL ASSOCIATION FOR THE ADVANCEMENT	4,305	100.00	4,305	0	100.00	0
15	426100	NEWPORT SOUTHBANK BRIDGE COMPANY	1,025	100.00	1,025	0	100.00	0
16	426100	NORTHERN KENTUCKY COMMUNITY ACTION	2,050	100.00	2,050	0	100.00	0
17	426100	NORTHERN KENTUCKY EDUCATION COUNCIL	2,597	100.00	2,597	0	100.00	0
18	426100	NORTHERN KENTUCKY REGIONAL ALLIANCE INC	21,525	100.00	21,525	0	100.00	0
19	426100	NORTHERN KENTUCKY TRIBUNE	4,715	100.00	4,715	0	100.00	0
20	426100	NORTHERN KENTUCKY UNIVERSITY	1,025	100.00	1,025	0	100.00	0
21	426100	OHIO-KENTUCKY-INDIANA REGIONAL COUNCIL	1,025	100.00	1,025	0	100.00	0
22	426100	PALOOZANOIRE LLC	2,800	100.00	2,800	0	100.00	0
23	426100	REDI CINCINNATI LLC	6,250	100.00	6,250	0	100.00	0
24	426100	THE CARNEGIE VISUAL AND PERFORMING ARTS	1,435	100.00	1,435	0	100.00	0
25	426100	TURFWAY PARK LLC	1,128	100.00	1,128	0	100.00	0
26	426100	MISCELLANEOUS	72,547	100.00	72,547	0	100.00	0
27	426100	Various Budgeted Items	0	100.00	0	216,649	100.00	216,649
28	426512	NORTHERN KENTUCKY COMMUNITY ACTION	26,436	100.00	26,436	0	100.00	0
29	426512	Miscellaneous	26,132	100.00	26,132	0	100.00	0
30								
31		Total Charitable Contributions	233,848		233,848	216,649		216,649

(A) Allocation Code DALL

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
INITIATION FEES/COUNTRY CLUB EXP.
FOR THE TWELVE MONTHS ENDED AUGUST 31, 2025
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2026

DATA: "X" BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISD
WORK PAPER REFERENCE NO(S):

SCHEDULE F-2.2
PAGE 1 OF 1
WITNESS RESPONSIBLE:
J. P. BROWN

LINE NO.	ACCOUNT NO.	PAYEE ORGANIZATION	BASE PERIOD			FORECASTED PERIOD		
			TOTAL UTILITY	JURISDICTIONAL		TOTAL UTILITY	JURISDICTIONAL	
				PERCENT (A)	AMOUNT		PERCENT (A)	AMOUNT
			(\$)	%	(\$)	(\$)	%	(\$)

Initiation Fees/Country Club Expenses are included on Schedule F-1.

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
EMPLOYEE PARTY, OUTING, & GIFT EXPENSE
FOR THE TWELVE MONTHS ENDED AUGUST 31, 2025
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2026

DATA: "X" BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S):

SCHEDULE F-2.3
PAGE 1 OF 1
WITNESS RESPONSIBLE:
J. P. BROWN

LINE NO.	ACCOUNT NO.	EMPLOYEE EXPENDITURES	BASE PERIOD			FORECASTED PERIOD		
			TOTAL UTILITY	JURISDICTIONAL		TOTAL UTILITY	JURISDICTIONAL	
				PERCENT (A)	AMOUNT		PERCENT (A)	AMOUNT
			(\$)	%	(\$)	(\$)	%	(\$)
1	910000	Miscellaneous	4,657	100.00	4,657	0	100.00	0
1	912000	Miscellaneous	464	100.00	464	0	100.00	0
1	926000	Miscellaneous	3,969	100.00	3,969	0	100.00	0
1	926000	Various Budgeted Items	0	100.00	0	4,408	100.00	4,408
1	926430	Miscellaneous	468	100.00	468	0	100.00	0
2								
3		Total Employee Party & Gift Expense	9,558		9,558	4,408		4,408

(A) Alloc Code DALL

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
CUSTOMER SERVICE AND INFORMATIONAL EXPENSE, SALES EXPENSE AND GENERAL ADVERTISING EXPENSE
FOR THE TWELVE MONTHS ENDED AUGUST 31, 2025
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2026

DATA: "X" BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S): SCHEDULE C-2.1

SCHEDULE F-3
PAGE 1 OF 1
WITNESS RESPONSIBLE:
J. P. BROWN

LINE NO.	ACCOUNT NO.	DESCRIPTION OF EXPENSES	BASE PERIOD			FORECASTED PERIOD		
			TOTAL GAS	JURISDICTIONAL		TOTAL GAS	JURISDICTIONAL	
				PERCENT (A)	AMOUNT		PERCENT (A)	AMOUNT
			(\$)	%	(\$)	(\$)	%	(\$)
1		Customer Service And Informational Expenses						
2	908	Customer Assistance	154,034	100.000	154,034	246,539	100.000	246,539
3	909	Information and Instructional Advertising	8,532	100.000	8,532	0	100.000	0
4	910	Misc Cust Serv and Info - Gas	481,978	100.000	481,978	569,942	100.000	569,942
5		Total Customer Service and Informational Expenses	<u>644,544</u>		<u>644,544</u>	<u>816,481</u>		<u>816,481</u>
6								
7		Sales Expense						
8	912	Demonstrating & Selling	85,236	100.000	85,236	39,630	100.000	39,630
9	913	Advertising Expense	0	100.000	0	676	100.000	676
10		Total Sales Expense	<u>85,236</u>		<u>85,236</u>	<u>40,306</u>		<u>40,306</u>
11								
12		General Advertising Expense						
13	930150	Miscellaneous Advertising Exp	<u>109,647</u>	100.000	<u>109,647</u>	<u>132,902</u>	100.000	<u>132,902</u>
14		Total General Advertising Expense	<u>109,647</u>		<u>109,647</u>	<u>132,902</u>		<u>132,902</u>

(A) Alloc Code DALL

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
ADVERTISING
FOR THE TWELVE MONTHS ENDED AUGUST 31, 2025

DATA: "X" BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S): WPF-4a, WPF-4b

SCHEDULE F-4
PAGE 1 OF 2
WITNESS RESPONSIBLE:
J. P. BROWN

LINE NO.	ITEM (A)	SALES OR PROMOTIONAL ADVERTISING (B)	INSTITUTIONAL ADVERTISING (C)	CONSERVATION ADVERTISING (D)	SAFETY (E)	RATE CASE (F)	OTHER (G)	TOTAL (H)
1	<u>Newspaper</u>						0	0
2								
3	<u>Magazines and Other</u>						0	0
4								
5	<u>Television</u>						0	0
6								
7	<u>Radio</u>						0	0
8								
9	<u>Direct Mail</u>			8,532	0			8,532
10								
11	<u>Sales Aids</u>						0	0
12								
13	<u>Undetermined</u>						109,647	109,647
14								
15	Total	<u>0</u>	<u>0</u>	<u>8,532</u>	<u>0</u>	<u>0</u>	<u>109,647</u>	<u>118,179</u>
16								
17	Amount Assigned to							
18	KY Retail	<u>0</u>	<u>0</u>	<u>8,532</u>	<u>0</u>	<u>0</u>	<u>109,647</u>	<u>118,179</u>

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
ADVERTISING
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2026

DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S): WPF-4a, WPF-4b

SCHEDULE F-4
PAGE 2 OF 2
WITNESS RESPONSIBLE:
J. P. BROWN

LINE NO.	ITEM (A)	SALES OR PROMOTIONAL ADVERTISING (B)	INSTITUTIONAL ADVERTISING (C)	CONSERVATION ADVERTISING (D)	SAFETY (E)	RATE CASE (F)	OTHER (G)	TOTAL ⁽¹⁾ (H)
1	<u>Newspaper</u>						0	0
2								
3	<u>Magazines and Other</u>						0	0
4								
5	<u>Television</u>						0	0
6								
7	<u>Radio - Safety Advertising</u>						0	0
8								
9	<u>Direct Mail</u>						124,620	124,620
10								
11	<u>Sales Aids</u>						676	676
12								
13	<u>Undetermined</u>						8,282	8,282
14								
15	Total	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>133,578</u>	<u>133,578</u>
16								
17	Amount Assigned to							
18	KY Retail	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>133,578</u>	<u>133,578</u>

Notes:

⁽¹⁾ Eliminated on Schedule D-2.22

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
PROFESSIONAL SERVICES EXPENSES
FOR THE TWELVE MONTHS ENDED AUGUST 31, 2025

DATA: "X" BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S): WPF-5a, WPF-5b

SCHEDULE F-5
PAGE 1 OF 2
WITNESS RESPONSIBLE:
J. P. BROWN

Line No.	Description	Expense Breakdown			Total Gas Unadjusted	Juris. Allocation %	Jurisdictional Unadjusted	Adjustments	Jurisdictional Adjusted	Allocation Code
		Rate Case	Annual Audit	Other						
		(\$)	(\$)	(\$)	(\$)		(\$)	(\$)	(\$)	
1										
2	Legal	0	0	0	0	100.000	0	0	0	DALL
3										
4	Engineering	0	0	0	0	100.000	0	0	0	DALL
5										
6	Accounting	0	0	0	0	100.000	0	0	0	DALL
7										
8	Other	<u>0</u>	<u>0</u>	<u>1,229,016</u>	<u>1,229,016</u>	100.000	<u>1,229,016</u>	<u>0</u>	<u>1,229,016</u>	DALL
9										
10	Total	<u>0</u>	<u>0</u>	<u>1,229,016</u>	<u>1,229,016</u>		<u>1,229,016</u>	<u>0</u>	<u>1,229,016</u>	

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
PROFESSIONAL SERVICES EXPENSES
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2026

DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISD
WORK PAPER REFERENCE NO(S): WPF-5a, WPF-5b

SCHEDULE F-5
PAGE 2 OF 2
WITNESS RESPONSIBLE:
J. P. BROWN

Line No.	Description	Expense Breakdown			Total Gas Unadjusted	Juris. Allocation %	Jurisdictional Unadjusted	Adjustments	Jurisdictional Adjusted	Allocation Code
		Rate Case	Annual Audit	Other						
		(\$)	(\$)	(\$)	(\$)		(\$)	(\$)	(\$)	
1										
2	Legal	0	0	0	0	100.000	0	0	0	DALL
3										
4	Engineering	0	0	0	0	100.000	0	0	0	DALL
5										
6	Accounting	0	0	0	0	100.000	0	0	0	DALL
7										
8	Other	<u>0</u>	<u>0</u>	<u>809,649</u>	<u>809,649</u>	100.000	<u>809,649</u>	<u>0</u>	<u>809,649</u>	DALL
9										
10	Total	<u>0</u>	<u>0</u>	<u>809,649</u>	<u>809,649</u>		<u>809,649</u>	<u>0</u>	<u>809,649</u>	

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
RATE CASE EXPENSE
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2026

DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S):

SCHEDULE F-6
PAGE 1 OF 1
WITNESS RESPONSIBLE:
J. P. BROWN

COMPARISON OF PROJECTED EXPENSES ASSOCIATED WITH THE CURRENT CASE TO PRIOR RATE CASES									JUSTIFICATION OF SIGNIFICANT CHANGE
LINE NO.	ITEM OF EXPENSE	CASE NO. 2025-00125	CASE NO. 2024-00354 (ELEC)		CASE NO. 2022-00372 (ELEC)		CASE NO. 2021-00190 (GAS)		
		ESTIMATE	ACTUAL (A)	ESTIMATE	ACTUAL	ESTIMATE	ACTUAL	ESTIMATE	
1	Legal	250,000	72,980	325,000	187,718	425,000	67,223	163,460	
2	Depreciation Study	70,000	31,993	60,000	60,114	60,000	7,619	0	
3	Demolition Study	0	0	0	62,730	105,000	0	0	
4	Lead/Lag Study	85,000	114,493	110,000	101,885	110,000	0	0	
5	Consultants	279,000	166,445	140,000	105,945	176,000	0	15,000	
6	Rate of Return Studies	80,000	54,689	75,000	109,165	75,000	81,856	50,000	
7	Generation Retirement Study	0	0	0	0	85,000	0	0	
8	Cost of Service Studies	0	0	0	0	0	0	0	
9	Publish Legal Notice	85,000	0	110,333	106,390	40,000	38,638	85,000	
10	Transportation, Lodging, Meals	30,000	0	50,000	45,156	50,000	11,534	30,000	
11	Miscellaneous	10,000	121	10,000	8,962	10,000	17,826	10,000	
12	Total	889,000	440,721	880,333	788,065	1,136,000	224,696	353,460	

13
14
15

SCHEDULE OF RATE CASE EXPENSE AMORTIZATION

RATE CASE	TOTAL TO BE AMORTIZED	OPINION / ORDER DATE	AMORTIZATION PERIOD	AMOUNT AMORTIZED TO DATE	AMORT. DURING FORECASTED PERIOD		
23 Current Case	889,000	-	3 YEAR	0	296,328	<-----	To WPD-2.17a
25 Case No. 2021-00190	224,696	12/28/2021	5 YEAR	179,756	44,940	(B)	
27 Adjustment - Case No. 2021-00190					(44,940)	(C)	
29 Case No. 2021-00190	44,940	-	3 YEAR	0	14,976	<-----	To WPD-2.17a
31 Total Rate Case Expense Amortization					311,304	(D)	

- (A) Actual to date. Case is currently ongoing with May, 2025 hearing scheduled.
(B) Per Commission Order in Case No. 2021-00190 on December 28, 2021. Amount amortized to date as of December 2025.
(C) Proposing to stop current amortization and start 3 year amortization of the remaining balance.
(D) Represents rate case expense included on Schedule C-2, as adjusted.

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
CIVIC, POLITICAL AND RELATED ACTIVITIES
FOR THE TWELVE MONTHS ENDED AUGUST 31, 2025
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2026

DATA: "X" BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S).:

SCHEDULE F-7
PAGE 1 OF 1
WITNESS RESPONSIBLE:
J. P. BROWN

LINE NO.	ACCOUNT NO.	ORGANIZATION	BASE PERIOD			FORECASTED PERIOD		
			TOTAL UTILITY	JURISDICTIONAL		TOTAL UTILITY	JURISDICTIONAL	
				PERCENT (A)	AMOUNT		PERCENT (A)	AMOUNT
			(\$)	%	(\$)	(\$)	%	(\$)
1	426400	McBrayer McGinnis Leslie & Kirkland	20,185	100.00	20,185	0	100.00	0
2	426400	Public Affairs Support Services	2,992	100.00	2,992	0	100.00	0
3	426400	Strategic Advisers LLC	11,475	100.00	11,475	0	100.00	0
4	426400	Miscellaneous	145,278	100.00	145,278	0	100.00	0
5	426400	Various Budgeted Items	162,886	100.00	162,886	339,558	100.00	339,558
6								
7		Total Civic, Political & Related Activities	342,816		342,816	339,558		339,558

(A) Allocation Code DALL

DUKE ENERGY KENTUCKY
CASE NO. 2025-00125
FORECASTED TEST PERIOD FILING REQUIREMENTS
FR 16(8)(g)

807 KAR 5:001, SECTION 16(8)(g)

Description of Filing Requirement:

Analyses of payroll costs including schedules for wages and salaries, employee benefits, payroll taxes, straight time and overtime hours, and executive compensation by title.

Response:

See Schedules G-1 through G-3 of Schedule Book.

Base Period Update Response:

See attached for the updated base period to reflect 12 months of actuals.

Witness Responsible:

Jefferson "Jay" P. Brown– Schedule G-1
Shannon A. Caldwell – Schedules G-2, G-3

Before

KENTUCKY PUBLIC SERVICE COMMISSION

GAS CASE NO. 2025-00125

IN THE MATTER OF THE APPLICATION
OF DUKE ENERGY KENTUCKY
FOR AUTHORITY TO INCREASE
ITS RATES FOR GAS SERVICE TO ALL
JURISDICTIONAL CONSUMERS

SECTION G

SECTION G
PAYROLL COSTS AND ANALYSIS
DUKE ENERGY KENTUCKY

Base Period: Twelve Months Ended August 31, 2025

Forecasted Period: Twelve Months Ended December 31, 2026

Schedules

- | | |
|-----|------------------------|
| G-1 | Payroll Costs |
| G-2 | Payroll Analysis |
| G-3 | Executive Compensation |

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
PAYROLL COSTS
FOR THE TWELVE MONTHS ENDED AUGUST 31, 2025
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2026

DATA: "X" BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S):

SCHEDULE G-1
PAGE 1 OF 1
WITNESS RESPONSIBLE:
J. P. BROWN

LINE NO.	PAYROLL COSTS	OPERATION AND MAINTENANCE EXPENSES				
		TOTAL GAS UNADJUSTED	JURISDICTIONAL % (A)	JURISDICTIONAL UNADJUSTED	ADJUSTMENTS	JURISDICTIONAL ADJUSTED
1	Base Period:					
2	Labor	\$ 7,315,265	100.000	\$ 7,315,265	\$ -	\$ 7,315,265
3	Incentives	1,109,970	100.000	1,109,970	(723,080)	386,890
4	Employee Benefits	1,161,155	100.000	1,161,155	-	1,161,155
5	Payroll Taxes	512,841	100.000	512,841	-	512,841
6	Total Payroll Costs	<u>\$ 10,099,231</u>		<u>\$ 10,099,231</u>	<u>\$ (723,080)</u>	<u>\$ 9,376,151</u>
7						
8	Forecasted Period:					
9	Labor	\$ 6,929,918	100.000	\$ 6,929,918	\$ -	\$ 6,929,918
10	Incentives	1,060,554	100.000	1,060,554	(691,166)	369,388
11	Employee Benefits	2,149,369	100.000	2,149,369	-	2,149,369
12	Payroll Taxes	540,348	100.000	540,348	-	540,348
13	Total Payroll Costs	<u>\$ 10,680,189</u>		<u>\$ 10,680,189</u>	<u>\$ (691,166)</u>	<u>\$ 9,989,023</u>

(A) Allocation Code: DALL

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
PAYROLL ANALYSIS
FOR THE TWELVE MONTHS ENDED AUGUST 31, 2025
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2026

DATA: "X" BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S).:

SCHEDULE G-2
PAGE 1 OF 1
WITNESS RESPONSIBLE:
S. A. CALDWELL

LINE NO.	DESCRIPTION	BASE PERIOD	% CHANGE	FORECASTED PERIOD
1	MANHOURS			
2	STRAIGHT TIME HOURS	217,841	-	217,841
3	OVERTIME HOURS	16,392	-	16,392
4	TOTAL MANHOURS	234,233	-	234,233
5				
6	RATIO OF OVERTIME HOURS TO			
7	STRAIGHT TIME HOURS	7.52		7.52

Note: The regular and straight time hours shown are for the year ending 2/28/2025. The Company does not budget or forecast labor hours but does not expect to deviate materially from this period.

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
EXECUTIVE COMPENSATION
FOR THE TWELVE MONTHS ENDED AUGUST 31, 2025

DATA: "X" BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S).

SCHEDULE G-3
PAGE 1 OF 1
WITNESS RESPONSIBLE:
S. A. CALDWELL

LINE NO.	DESCRIPTION	BASE PERIOD	DIFFERENCE	FORECASTED PERIOD
1	<u>Includes 15 Officers</u>			
2				
3	<u>Gross Payroll</u>			
4	Salary	\$ 9,597,099	\$ (151,862)	\$ 9,445,237
5	Other Compensation	<u>46,501,663</u>	<u>(5,535,790)</u>	<u>40,965,873</u>
6	Total Salary and Compensation	\$ 56,098,762	\$ (5,687,652)	\$ 50,411,110

NOTE: This schedule contains confidential information, detail of these numbers are available upon request.

(1) *The Company's forecast assumes an annual salary adjustment of 3.0%.*

(2) *Other compensation includes cash based short-term incentives and stock based long term incentives at target.*

Positions included on this schedule are:

Senior Vice President and Chief Power Grid Officer
Senior Vice President & Treasurer
EVP, Chief Legal Officer and Corporate Secretary
EVP, Chief Generation Officer and Enterprise Operational Excellence
EVP and CEO, Duke Energy Florida and Midwest
Chair and CEO (former)*
EVP and CEO, Duke Energy Carolinas
SVP, Chief Accounting Officer & Controller
EVP and Chief Corporate Affairs Officer
EVP and CFO
President & CEO*
State President-OH/KY
Senior Vice President and Chief Administrative Officer
Senior Vice President and Chief Customer Officer
SVP and President, Natural Gas Business

* The former 'Chair and CEO' retired on 3/31/2025 and the 'President, Duke Energy' was promoted to 'President & CEO' effective 4/1/2025

These costs are total costs for Duke Energy Corporation, a portion of which are allocated to Kentucky.

**DUKE ENERGY KENTUCKY
CASE NO. 2025-00125
FORECASTED TEST PERIOD FILING REQUIREMENTS
FR 16(8)(h)**

807 KAR 5:001, SECTION 16(8)(h)

Description of Filing Requirement:

A computation of the gross revenue conversion factor for the forecasted period.

Response:

See Schedule H of Schedule Book.

Base Period Update Response:

See attached for the updated base period to reflect 12 months of actuals.

Witness Responsible: Jefferson “Jay” P. Brown

Before

KENTUCKY PUBLIC SERVICE COMMISSION

GAS CASE NO. 2025-00125

IN THE MATTER OF THE APPLICATION
OF DUKE ENERGY KENTUCKY
FOR AUTHORITY TO INCREASE
ITS RATES FOR GAS SERVICE TO ALL
JURISDICTIONAL CONSUMERS

SECTION H

SECTION H
GROSS REVENUE CONVERSION FACTOR
DUKE ENERGY KENTUCKY

Base Period: Twelve Months Ended August 31, 2025

Forecasted Period: Twelve Months Ended December 31, 2026

Schedules

H Computation of Gross Revenue Conversion Factor

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
COMPUTATION OF GROSS REVENUE CONVERSION FACTOR
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2026

DATA: "X" BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S):.

SCHEDULE H
PAGE 1 OF 2
WITNESS RESPONSIBLE:
J. P. BROWN

LINE NO.	DESCRIPTION	PERCENT OF INCREMENTAL GROSS REVENUE
1	Operating Revenues	100.0000%
2		
3		
4	Less: Uncollectible Accounts Expenses	0.5070%
5	KPSC Maintenance Tax	0.1554%
6	Subtotal	<u>0.6624%</u>
7		
8	Income before Income Tax (Line 1 - Line 5)	99.3376%
9		
10	Income Taxes - State of Kentucky	
11	(5.000% * 99.3376% * 99.37%)	<u>4.9356%</u>
12		
13	Income before Federal Income Tax (Line 7 - Line 10)	94.4020%
14		
15	Federal Income Tax (21% x 94.402%)	<u>19.8244%</u>
16		
17	Operating Income Percentage (Line 12 - Line 14)	<u>74.5776%</u>
18		
19	Gross Revenue Conversion Factor (100% / 74.5776%)	<u>1.3408850</u>

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
COMPUTATION OF GROSS REVENUE CONVERSION FACTOR
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2026

DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S):.

SCHEDULE H
PAGE 2 OF 2
WITNESS RESPONSIBLE:
J. P. BROWN

LINE NO.	DESCRIPTION		PERCENT OF INCREMENTAL GROSS REVENUE
1	Operating Revenues		100.0000%
2			
3			
4	Less: Uncollectible Accounts Expenses	0.5070%	
5	KPSC Maintenance Tax	0.1554%	
6	Subtotal		<u>0.6624%</u>
7			
8	Income before Income Tax (Line 1 - Line 5)		99.3376%
9			
10	Income Taxes - State of Kentucky		
11	(5.00% * 99.3376% * 99.37%)		<u>4.9356%</u>
12			
13	Income before Federal Income Tax (Line 7 - Line 10)		94.4020%
14			
15	Federal Income Tax (21% x 94.402%)		<u>19.8244%</u>
16			
17	Operating Income Percentage (Line 12 - Line 14)		<u>74.5776%</u>
18			
19	Gross Revenue Conversion Factor (100% / 74.5776%)		<u>1.3408850</u>

**DUKE ENERGY KENTUCKY
CASE NO. 2025-00125
FORECASTED TEST PERIOD FILING REQUIREMENTS
FR 16(8)(i)**

807 KAR 5:001, SECTION 16(8)(i)

Description of Filing Requirement:

Comparative income statements (exclusive of dividends per share or earnings per share), revenue statistics and sales statistics for five (5) calendar years prior to application filing date, the base period, forecasted period, and two (2) calendar years beyond forecast period.

Response:

See Schedule I-1 through I-5 of Schedule Book.

Base Period Update Response:

See attached for the updated base period to reflect 12 months of actuals.

Witness Responsible:

Linda L. Miller
Claire C. Hudson

Before

KENTUCKY PUBLIC SERVICE COMMISSION

GAS CASE NO. 2025-00125

IN THE MATTER OF THE APPLICATION
OF DUKE ENERGY KENTUCKY
FOR AUTHORITY TO INCREASE
ITS RATES FOR GAS SERVICE TO ALL
JURISDICTIONAL CONSUMERS

SECTION I

SECTION I

STATISTICAL DATA

DUKE ENERGY KENTUCKY

Base Period: Twelve Months Ended August 31, 2025

Forecasted Period: Twelve Months Ended December 31, 2026

Schedules

I-1	Total Company Comparative Income Statements
I-1	Natural Gas Comparative Income Statements
I-2.1	Revenue Statistics - Total Company
I-3	Revenue Statistics - Jurisdictional
I-4	Sales Statistics - Total Company
I-5	Sales Statistics - Jurisdictional

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
TOTAL COMPANY
COMPARATIVE INCOME STATEMENTS
FOR THE TWELVE MONTHS ENDED AUGUST 31, 2025
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2026

SCHEDULE I-1
PAGE 1 OF 2
WITNESS RESPONSIBLE:
C. C. HUDSON / L. L. MILLER

DATA: "X" BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S):

LINE NO.	DESCRIPTION	TWO PROJECTED CALENDAR YEARS		FORECASTED PERIOD	% CHANGE	BASE PERIOD	% CHANGE	MOST RECENT FIVE CALENDAR YEARS							
		2028	2027					2024	CHANGE	2023	CHANGE	2022	CHANGE	2021	CHANGE
1	UTILITY OPERATING INCOME	701,080,875	671,981,554	665,134,359	(2.48)%	662,061,442	7.31%	635,578,241	8.64%	585,038,544	(12.93)%	671,899,503	30.56%	514,640,083	15.48%
2	OPERATING REVENUES														
3	OPERATING EXPENSES	319,125,985	315,715,028	321,793,572	(14.48)%	378,329,750	11.55%	337,377,375	7.35%	314,254,487	(25.11)%	419,848,772	46.52%	286,402,185	21.52%
4	OPERATION EXPENSES	14,307,558	17,327,486	19,537,122	(21.14)%	24,775,788	12.28%	22,084,693	(33.81)%	33,333,929	(3.83)%	34,590,833	(9.62)%	36,272,592	6.97%
5	MAINTENANCE EXPENSES	113,121,353	107,032,752	103,286,311	15.75%	89,213,704	7.99%	82,808,973	15.99%	71,221,375	7.78%	66,082,063	2.26%	64,618,518	5.25%
6	DEPRECIATION EXPENSE	0	0	0	(100.00)%	5,122,885	(11.55)%	8,825,594	9.80%	8,964,793	3.54%	6,632,851	9.23%	7,471,556	27.04%
7	AMORT. & DEPL. OF UTILITY PLANT	0	0	0	(100.00)%	12,507,372	(33.71)%	18,415,234	(36.80)%	29,047,621	43.88%	20,180,069	187.67%	7,018,126	22.33%
8	REGULATORY DEBITS	11,362,228	11,251,904	11,877,580	(2.70)%	(717,000)	13.84%	(832,218)	16.70%	(999,040)	13.80%	(1,158,927)	11.68%	(1,312,170)	10.07%
9	REGULATORY CREDITS	0	0	0	100.00%	11,936,375	(19.24)%	14,779,881	(4.75)%	15,517,515	(30.80)%	22,423,884	9.39%	20,486,701	21.16%
10	TAXES OTHER THAN INCOME TAXES	36,096,656	32,802,976	28,456,981	138.41%	26,390,434	(2.09)%	26,944,401	1419.40%	1,773,250	(80.84)%	9,255,847	214.95%	(8,052,387)	(493.62)%
11	INCOME TAXES - FEDERAL	19,817,818	6,708,780	11,925,378	(54.79)%	2,740,480	(21.54)%	3,463,028	300.75%	(1,740,017)	(230.78)%	1,330,719	153.17%	(2,502,787)	(1020.16)%
12	INCOME TAXES - OTHER	4,801,844	1,633,750	2,906,357	(69.79)%	53,787,253	1.00%	53,235,762	(35.44)%	82,456,649	38.62%	59,465,830	0.63%	59,111,911	43.79%
13	PROVISION FOR DEFERRED INCOME TAXES	9,927,725	22,446,029	16,244,537	100.00%	(58,224,892)	3.76%	(80,518,742)	10.75%	(87,803,130)	(20.30)%	(58,362,306)	(48.75)%	(38,405,781)	(11.82)%
14	PROVISION FOR DEFERRED INCOME TAXES - CREDIT	0	0	0	100.00%	14,732	-	14,732	110.25%	(143,719)	26.45%	(185,411)	(236.58)%	(55,056)	5.10%
15	INVESTMENT TAX CREDIT ADJ. - NET	0	0	0	100.00%	(834,556)	59.09%	(1,308,692)	(80.29)%	(888,671)	86.28%	(5,004,724)	(2621.89)%	(183,883)	(209.34)%
16	GAINS FROM DISP. OF ALLOW. - CREDIT	0	0	0	100.00%	(178,586)	(7434.43)%	(2,370)	(200.00)%	2,370	-	0	-	0	-
17	ACCRETION EXPENSE	0	0	0	100.00%	542,833,381	7.47%	505,102,751	4.10%	485,209,423	(16.19)%	578,918,448	33.62%	433,299,454	16.94%
18	TOTAL UTILITY OPERATING EXPENSES	528,360,175	515,319,705	515,710,818	(5.00)%	515,710,818	6.71%	515,710,818	30.70%	96,829,121	7.36%	92,983,055	14.27%	81,370,638	8.29%
19	NET UTILITY OPERATING INCOME	172,720,700	156,661,849	149,423,541	7.32%	136,228,051	6.71%	130,473,490	30.70%	96,829,121	7.36%	92,983,055	14.27%	81,370,638	8.29%
20	OTHER INCOME AND DEDUCTIONS														
21	OTHER INCOME	3,036,324	3,036,324	3,036,324		2,799,839	(1.13)%	2,831,787	7.01%	2,646,209	127.97%	1,190,761	(4.90)%	1,220,575	4.79%
22	NONUTILITY OPERATING INCOME	30,500	30,500	317,389		2,813,782	(34.50)%	3,980,787	(23.55)%	5,220,039	81.78%	2,671,890	192.49%	981,836	1.72%
23	INTEREST AND DIVIDEND INCOME	9,482,008	8,348,157	6,573,218		5,539,294	20.12%	4,811,595	336.21%	1,057,191	(0.83)%	1,249,377	(0.83)%	1,259,858	1110.79%
24	ALLOWANCE FOR FUNDS USED DURING CONST	(321,741)	(728,758)	(96,280)		740,914	4.78%	707,282	(22.07)%	918,198	(15.00)%	1,080,198	10.48%	977,722	(7.72)%
25	MISCELLANEOUS NONOPERATING INCOME	0	0	0		0	-	0	-	0	-	0	-	0	-
26	GAIN ON DISPOSITION OF PROPERTY	12,207,089	10,686,223	9,837,651	(15.87)%	11,663,629	(3.89)%	12,141,431	23.37%	9,841,637	54.89%	6,362,044	43.29%	4,439,989	44.88%
27	TOTAL OTHER INCOME	0	0	0		0	-	0	-	0	-	0	-	0	-
28	OTHER INCOME DEDUCTIONS	0	0	0		0	-	0	-	0	-	0	-	0	-
29	LOSS ON DISPOSITION OF PROPERTY	0	0	0		0	-	0	-	0	-	0	-	0	-
30	MISCELLANEOUS INCOME DEDUCTIONS	0	0	0		1,809,735	(38.28)%	2,931,937	(83.11)%	7,947,945	(35.51)%	12,324,477	154.50%	4,842,848	145.80%
31	TOTAL OTHER INCOME DEDUCTIONS	0	0	0	(100.00)%	1,809,735	(38.28)%	2,931,937	(83.11)%	7,947,945	(35.51)%	12,324,477	154.50%	4,842,848	145.80%
32	TAXES APPLICABLE TO OTHER INCOME AND DEDUCTIONS	0	0	0		0	-	0	-	0	-	0	-	0	-
33	TAXES OTHER THAN INCOME TAXES	0	0	0		0	-	0	-	0	-	0	-	0	-
34	INCOME TAXES - FEDERAL	0	0	0		(2,091,686)	100.00%	(2,462)	50.55%	(4,979)	(237.51)%	3,821	407.88%	(1,176)	(101.13)%
35	INCOME TAXES - OTHER	0	0	0		(454,857)	6.88%	(2,240,816)	75.12%	(10,239,440)	(4397.55)%	238,262	(78.30)%	1,098,161	(40.88)%
36	PROVISION FOR DEFERRED INCOME TAXES	0	0	0		(567,885)	18.47%	(567,885)	78.12%	(2,548,285)	(4386.88)%	59,303	(78.31)%	273,404	(46.70)%
37	PROVISION FOR DEFERRED INCOME TAXES - CREDIT	0	0	0		11,915,080	(2.54)%	12,224,692	(9.99)%	13,582,055	660.68%	1,785,096	247.10%	514,282	319.13%
38	INVESTMENT TAX CREDIT ADJ. - NET	0	0	0		(7,542,928)	1.18%	(7,833,022)	(74242.09)%	(10,267)	99.71%	(3,591,490)	(87.17)%	(1,918,797)	12.32%
39	TOTAL TAXES ON OTHER INCOME AND DEDUCTIONS	0	0	0	(100.00)%	0	1.94%	1,790,807	130.15%	778,065	151.89%	(1,505,208)	(4312.03)%	(34,116)	(104.40)%
40	NET OTHER INCOME AND DEDUCTIONS	12,207,089	10,686,223	9,837,651	22.06%	8,056,485	8.82%	7,418,587	565.00%	1,115,587	125.03%	(4,467,225)	(1109.42)%	(368,543)	(211.46)%
41	INTEREST CHARGES	66,581,911	80,099,080	51,858,686	28.78%	40,905,803	20.51%	33,942,853	9.71%	30,838,749	11.74%	27,887,078	7.08%	25,880,084	4.84%
42	INTEREST ON LONG TERM DEBT	462,507	500,212	495,815	(13.92)%	578,000	13.87%	506,717	8.78%	495,836	10.62%	421,127	(24.21)%	955,857	41.45%
43	AMORTIZATION OF DEBT DISCOUNT AND EXPENSE	0	0	0	(100.00)%	71,337	(10.27)%	79,508	(32.71)%	118,160	(3.26)%	122,140	(0.48)%	122,140	(28.27)%
44	AMORTIZATION OF LOSS ON REACQUIRED DEBT	0	0	0		0	-	0	-	0	-	0	-	0	-
45	AMORTIZATION OF PREMIUM ON DEBT - CREDIT	0	0	0		0	-	0	-	0	-	0	-	0	-
46	INTEREST ON DEBT TO ASSOC. COMPANIES	2,449,069	1,729,635	2,542,326	113.38%	1,191,464	(45.04)%	2,187,878	(84.82)%	6,162,745	318.26%	1,480,518	946.65%	141,453	(81.29)%
47	OTHER INTEREST EXPENSE	639,750	821,111	879,052	(64.80)%	2,497,211	11.95%	2,230,729	0.73%	2,214,513	61.09%	1,374,974	0.84%	1,369,220	0.44%
48	ALLOW FOR BRWD FUNDS USED DUR CONST. - CREDIT	(3,927,221)	(3,484,916)	(2,728,225)	(26.66)%	(2,153,979)	13.17%	(2,480,607)	39.75%	(4,117,502)	(270.27)%	(1,112,022)	(147.29)%	(449,881)	(158239.24)%
49	NET INTEREST CHARGES	66,416,016	80,685,102	53,047,854	23.12%	43,067,636	18.22%	38,446,874	1.86%	35,782,501	19.38%	29,973,812	8.61%	27,596,516	0.91%
50	NET INCOME	116,511,713	107,664,970	106,213,336	1.53%	104,198,600	2.71%	101,445,303	55.98%	85,182,218	11.29%	86,552,018	9.54%	83,495,589	10.93%

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
GAS NET INCOME
COMPARATIVE INCOME STATEMENTS
FOR THE TWELVE MONTHS ENDED AUGUST 31, 2025
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2026

SCHEDULE I-1
PAGE 2 OF 2
WITNESS RESPONSIBLE:
C. C. HUDSON / L. L. MILLER

DATA: "X" BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S):

LINE NO.	DESCRIPTION	TWO PROJECTED CALENDAR YEARS		FORECASTED PERIOD	%	BASE PERIOD	%	MOST RECENT FIVE CALENDAR YEARS							
		2026	2027					2024	CHANGE	2023	CHANGE	2022	CHANGE	2021	CHANGE
1	Operating Income														
2	Operating Revenues	193,402,098	188,824,745	182,256,641	4.20%	155,716,952	21.33%	128,338,876	(2.57)%	131,720,626	(15.88)%	158,556,737	35.41%	115,620,285	17.06%
3	Operating Income Deductions														
4	Operating and Maintenance Expenses:														
5	Gas Production Expenses	0	0	0	(100.00)%	2,047	(16.59)%	3,533	(95.65)%	81,148	(94.99)%	1,620,370	321.32%	384,595	908.46%
6	Purchased Gas Expenses	69,592,651	69,026,442	63,937,918	2.87%	62,152,495	34.37%	48,255,023	(4.18)%	48,271,402	(32.33)%	71,338,628	65.64%	43,067,330	58.65%
7	Other Gas Supply Expenses	0	0	609,820	(6.08)%	649,050	-	0	-	0	-	0	-	0	-
8	Transmission Expenses	0	0	258,043	155.43%	(485,508)	(58.16)%	(294,328)	(266.38)%	176,899	(62.41)%	470,607	182.06%	198,647	(18.09)%
9	Distribution Expenses	0	0	9,482,979	24.98%	7,587,584	4.11%	7,288,205	(4.91)%	7,664,965	7.81%	7,109,415	(8.74)%	7,790,096	(9.93)%
10	Customer Accounts Expenses	0	0	4,439,852	8.91%	4,076,795	(7.39)%	4,402,115	40.19%	3,139,999	9.63%	2,884,174	(14.15)%	3,336,394	13.78%
11	Customer Service and Informational Expenses	0	0	816,481	26.68%	644,544	(5.95)%	685,287	(14.99)%	806,098	46.07%	551,851	64.56%	335,342	17.10%
12	Sales Expenses	0	0	40,306	(52.71)%	85,236	18.34%	72,026	(2.70)%	74,027	(78.83)%	348,758	3.75%	337,118	38.78%
13	Administrative and General Expenses	3,613,418	3,580,887	8,293,575	(4.58)%	8,691,847	17.19%	7,416,972	8.37%	6,644,348	(13.57)%	7,919,381	(0.07)%	7,824,764	(14.84)%
14	Other	17,826,534	17,697,908	0	100.00%	(1,965,376)	-	0	100.00%	(2)	(2)	0	-	0	100.00%
15	Total (Line 5 through Line 14)	91,032,603	90,305,235	87,878,774	7.91%	81,439,814	23.71%	65,828,833	(1.83)%	67,068,780	(27.29)%	92,224,162	45.60%	63,342,466	28.78%
16	Depreciation Expense	26,995,363	25,758,421	22,680,096	9.20%	20,751,586	16.66%	17,787,681	(5.22)%	18,768,404	7.64%	17,434,955	(5.14)%	18,379,950	20.49%
17	Amort. & Depl. of Utility Plant	0	0	2,438,410	(29.72)%	3,469,366	(12.61)%	3,989,814	(5.96)%	4,221,808	(2.25)%	4,318,843	-	4,319,046	11.57%
18	Taxes Other Than Income Taxes	10,829,797	9,984,928	8,700,516	214.17%	2,769,372	(48.38)%	5,365,428	43.76%	3,732,194	(24.93)%	4,971,643	6.77%	4,856,594	24.23%
19	Income Taxes - Federal	5,160,965	5,610,283	2,527,989	(73.05)%	9,378,732	20.08%	7,810,422	207.05%	(7,298,277)	(1061.81)%	758,600	186.09%	265,184	(88.57)%
20	Income Taxes - Other	1,091,868	1,187,327	629,381	(65.56)%	1,827,328	37.91%	1,324,989	156.24%	(2,275,198)	(1331.37)%	184,770	506.80%	30,450	153.05%
21	Provision for Deferred Income Taxes - Net	4,693,645	4,418,169	2,355,135	162.57%	(3,763,802)	13.95%	(4,373,924)	(126.69)%	16,203,105	218.16%	5,092,741	62.67%	3,128,622	122.32%
22	Investment Tax Credit Adj. - Net	0	0	0	-	0	(100.00)%	14,732	110.25%	(143,719)	26.48%	(195,488)	(239.21)%	(57,630)	5.13%
23	Gains From Disp of Allow - Credit	0	0	0	-	0	100.00%	(418,202)	-	0	-	0	-	0	-
24	Accretion Expense	0	0	0	-	0	-	0	-	0	-	0	-	0	-
25	Total Utility Operating Expenses	139,804,261	137,244,361	127,190,301	9.77%	115,872,196	19.07%	97,311,773	(2.99)%	100,266,897	(19.65)%	124,790,246	32.67%	94,062,882	24.57%
26	Net Utility Operating Income	53,597,837	52,680,384	35,066,340	(11.99)%	39,844,756	28.42%	31,027,203	(1.38)%	31,453,729	(0.88)%	31,766,491	47.36%	21,557,403	(7.33)%
27	Other Income And Deductions														
28	Other Income:														
29	Nonutility Operating Income	0	0	0	(100.00)%	290	-	0	-	0	-	0	-	0	-
30	Equity in Earnings of Subsidiary Companies	0	0	0	-	0	-	0	-	0	-	0	-	0	-
31	Interest and Dividend Income	0	0	0	(100.00)%	616,448	(27.89)%	1,128,082	0.64%	1,121,876	93.94%	578,460	-	0	-
32	Allowance for Funds Used During Const	1,309,475	2,834,372	1,905,887	(3.50)%	1,974,913	18.33%	1,668,981	348.30%	372,283	35.86%	274,019	3.97%	263,553	(34.92)%
33	Miscellaneous Nonoperating Income	1,873,885	821,662	198,346	7409.88%	(2,686)	(89.04)%	(1,569)	19.01%	(1,962)	-	0	-	0	-
34	Gain on Disposition of Property	0	0	0	(100.00)%	36,390	-	0	-	0	-	0	-	0	-
35	Total Other Income	3,183,360	3,456,034	2,102,233	(25.59)%	2,825,355	1.03%	2,796,454	87.41%	1,482,197	75.04%	852,479	223.46%	263,553	(34.92)%
36	Other Income Deductions:														
37	Loss on Disposition of Property	0	0	0	-	0	-	0	-	0	-	0	-	0	-
38	Miscellaneous Income Deductions	0	0	0	-	0	-	0	-	0	-	0	-	0	-
39	Total Other Income Deductions	0	0	0	-	0	-	0	-	0	-	0	-	0	-
40	Taxes Applicable to Other Income and Deductions														
41	Income Taxes and Investment Tax Credits	0	0	0	-	0	-	0	-	0	-	0	-	0	-
42	Taxes Other Than Income Taxes	0	0	0	-	0	-	0	-	0	-	0	-	0	-
43	Total Taxes on Other Income and Deductions	0	0	0	-	0	-	0	-	0	-	0	-	0	-
44	Net Other Income and Deductions	3,183,360	3,456,034	2,102,233	(25.59)%	2,825,355	1.03%	2,796,454	87.41%	1,482,197	75.04%	852,479	223.46%	263,553	(34.92)%
45	Interest Charges														
46	Interest on Long Term Debt	19,998,573	17,523,073	14,893,248	4.88%	14,009,122	34.27%	10,433,292	9.71%	9,509,952	11.74%	6,510,453	7.06%	7,948,873	4.84%
47	Amortization of Debt Discount and Expense	144,329	139,028	132,271	(32.63)%	196,336	26.06%	155,754	8.78%	143,189	10.62%	129,446	(24.21)%	170,798	41.45%
48	Amortization of Loss on Recaptured Debt	0	0	0	(100.00)%	24,893	1.86%	24,439	(32.71)%	36,320	(3.26)%	37,543	(0.48)%	32,801	(28.56)%
49	Amortization of Premium on Debt - Credit	0	0	0	-	0	-	0	-	0	-	0	-	0	-
50	Interest on Debt to Assoc. Companies	0	0	552,843	32.88%	416,056	(37.58)%	866,302	(64.82)%	1,894,305	316.26%	455,081	946.84%	43,480	(81.28)%
51	Other Interest Expense	189,206	187,233	193,365	135.32%	82,173	(88.02)%	885,661	0.73%	580,997	61.06%	422,640	0.64%	419,967	416.107
52	Allow For Bond Funds Used Dur Const - Credit	(543,500)	(1,178,411)	(791,043)	(6.30)%	(788,714)	18.97%	(949,962)	44.70%	(1,717,668)	(617.93)%	(239,296)	(258.51)%	(66,747)	(80.07)%
53	Net Interest Charges	19,758,608	16,872,923	14,780,888	6.03%	13,939,888	26.55%	11,015,566	4.45%	10,546,477	13.21%	9,315,867	8.91%	8,554,064	5.96%
54	Net Income	37,022,589	39,483,495	22,387,885	(22.08)%	28,730,243	25.97%	22,808,091	1.82%	22,399,449	(3.88)%	23,303,103	75.65%	13,296,862	(14.93)%
55	MCF Sold	14,386,180	14,276,690	14,200,886		13,768,233		12,703,611		12,573,082		13,501,048		13,630,453	
56	Net Income per MCF Sold	\$ 2.57	\$ 2.76	\$ 1.58		\$ 2.09		\$ 1.80		\$ 1.78		\$ 1.73		\$ 0.97	

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
REVENUE STATISTICS-TOTAL COMPANY
FOR THE TWELVE MONTHS ENDED AUGUST 31, 2025
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2026

SCHEDULE I-2.1

PAGE 1 OF 1

WITNESS RESPONSIBLE:

C. C. HUDSON / L. L. MILLER

DATA: "X" BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S).

LINE NO.	DESCRIPTION	TWO PROJECTED CALENDAR YEARS		FORECASTED PERIOD	BASE PERIOD	MOST RECENT FIVE CALENDAR YEARS				
		2028	2027			2024	2023	2022	2021	2020
1	REVENUE BY CUSTOMER									
2	CLASS-\$ (A)									
3	RETAIL -									
4	RESIDENTIAL	112,848,587	111,063,238	99,463,711	100,575,090	81,241,340	84,141,896	100,157,921	75,307,862	64,795,883
5	COMMERCIAL	42,050,600	40,983,845	35,995,985	38,544,998	31,929,508	32,340,555	40,449,028	29,006,734	22,170,242
6	INDUSTRIAL	2,590,854	2,557,122	2,278,282	1,781,337	1,589,793	1,893,262	2,401,107	1,999,873	1,662,760
7	OTHER	3,463,337	3,674,785	3,180,612	2,174,093	3,904,782	4,799,141	5,536,456	3,454,051	1,476,948
8	TOTAL RETAIL	160,953,378	158,278,990	140,918,590	143,075,518	118,665,423	123,174,854	148,544,512	109,768,520	90,105,833
9	TRANSPORTATION -									
10	COMMERCIAL	6,398,412	6,138,089	4,211,879	3,545,553	3,267,809	2,883,807	2,457,540	1,624,516	1,328,403
11	INDUSTRIAL	11,563,528	11,251,986	7,688,835	4,562,176	4,433,416	4,366,044	4,203,393	3,243,790	2,935,245
12	OTHER	1,198,593	1,256,409	938,056	854,027	795,694	683,847	665,488	341,089	370,494
13	OTHER END USERS	9,410,176	9,141,260	8,036,805	3,038,970	1,273,590	1,310,296	1,386,537	1,294,509	1,289,667
14	TOTAL TRANSPORTATION	28,590,709	27,787,744	20,875,575	12,000,726	9,770,509	9,243,994	8,712,958	6,503,904	5,923,809
15	TOTAL REVENUES	189,544,087	186,066,734	161,794,165	155,076,244	128,435,932	132,418,848	157,257,470	116,272,424	96,029,642
16										
17	NO. OF CUSTOMERS BY									
18	CLASS (YEAR END)									
19	RETAIL -									
20	RESIDENTIAL	101,456	100,789	100,133	98,565	98,262	97,915	96,542	94,988	94,183
21	COMMERCIAL	6,941	6,878	6,816	6,812	6,730	6,720	6,612	7,250	7,418
22	INDUSTRIAL	172	171	169	154	152	166	185	200	216
23	OTHER	299	296	293	281	276	282	307	322	99
24	TOTAL RETAIL	108,868	108,134	107,411	105,812	105,420	105,083	103,646	102,760	101,916
25	TRANSPORTATION -									
26	COMMERCIAL	63	63	62	67	68	58	58	52	67
27	INDUSTRIAL	50	50	50	46	48	49	49	37	39
28	OTHER	31	31	32	38	33	31	22	20	3
29	OTHER END USERS	19	19	19	19	19	19	21	20	22
30	TOTAL TRANSPORTATION	163	163	163	170	168	157	150	129	131
31	TOTAL CUSTOMERS	109,031	108,297	107,574	105,982	105,588	105,240	103,796	102,889	102,047
32										
33	NO. OF CUSTOMERS BY									
34	CLASS (AVERAGE)									
35	RETAIL -									
36	RESIDENTIAL	100,754	100,092	99,440	98,280	98,032	96,450	95,338	94,396	93,802
37	COMMERCIAL	6,888	6,806	6,744	6,789	6,623	6,531	6,592	7,265	7,166
38	INDUSTRIAL	173	172	171	155	157	170	186	207	207
39	OTHER	300	297	294	281	278	297	301	199	269
40	TOTAL RETAIL	108,095	107,367	106,649	105,505	105,090	103,448	102,417	102,067	101,244
41	TRANSPORTATION -									
42	COMMERCIAL	63	62	62	67	65	52	42	63	53
43	INDUSTRIAL	51	51	50	47	49	45	59	38	39
44	OTHER	32	32	32	36	33	23	21	10	14
45	OTHER END USERS	19	19	19	19	19	18	20	21	22
46	TOTAL TRANSPORTATION	165	164	163	169	166	138	142	132	128
47	TOTAL CUSTOMERS	108,260	107,531	106,812	105,674	105,256	103,586	102,559	102,199	101,372
48										
49	AVERAGE REVENUE PER									
50	CUSTOMER									
51	RETAIL -									
52	RESIDENTIAL	1,120	1,110	1,000	1,023	829	872	1,051	798	692
53	COMMERCIAL	6,123	6,022	5,337	5,678	4,821	4,952	6,136	3,993	3,094
54	INDUSTRIAL	14,976	14,867	13,323	11,492	10,126	11,137	12,909	9,661	8,033
55	TRANSPORTATION -									
56	COMMERCIAL	101,562	99,001	67,934	52,919	50,274	55,458	58,513	25,786	25,064
57	INDUSTRIAL	227,128	220,627	153,777	97,068	90,478	97,023	71,244	85,363	75,263
58	OTHER END USERS	495,272	481,119	422,990	159,946	67,031	72,794	69,327	61,643	58,621

(A) Contains Billed and Unbilled.

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
REVENUE STATISTICS-JURISDICTIONAL
FOR THE TWELVE MONTHS ENDED AUGUST 31, 2025
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2026

SCHEDULE I-3
PAGE 1 OF 1
WITNESS RESPONSIBLE:
C. C. HUDSON / L. L. MILLER

DATA: "X" BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S).

LINE NO.	DESCRIPTION	TWO PROJECTED CALENDAR YEARS		FORECASTED PERIOD	BASE PERIOD	MOST RECENT FIVE CALENDAR YEARS				
		2028	2027			2024	2023	2022	2021	2020
1	REVENUE BY CUSTOMER									
2	CLASS- \$ (A)									
3	RETAIL -									
4	RESIDENTIAL									
5	COMMERCIAL									
6	INDUSTRIAL									
7	OTHER									
8	TOTAL RETAIL									
9	TRANSPORTATION -									
10	COMMERCIAL									
11	INDUSTRIAL									
12	OTHER									
13	OTHER END USERS									
14	TOTAL TRANSPORTATION									
15	TOTAL REVENUES									
16										
17	NO. OF CUSTOMERS BY									
18	CLASS (YEAR END)									
19	RETAIL -									
20	RESIDENTIAL									
21	COMMERCIAL									
22	INDUSTRIAL									
23	OTHER									
24	TOTAL RETAIL									
25	TRANSPORTATION -									
26	COMMERCIAL									
27	INDUSTRIAL									
28	OTHER									
29	OTHER END USERS									
30	TOTAL TRANSPORTATION									
31	TOTAL CUSTOMERS									
32										
33	NO. OF CUSTOMERS BY									
34	CLASS (AVERAGE)									
35	RETAIL -									
36	RESIDENTIAL									
37	COMMERCIAL									
38	INDUSTRIAL									
39	OTHER									
40	TOTAL RETAIL									
41	TRANSPORTATION -									
42	COMMERCIAL									
43	INDUSTRIAL									
44	OTHER									
45	OTHER END USERS									
46	TOTAL TRANSPORTATION									
47	TOTAL CUSTOMERS									
48										
49	AVERAGE REVENUE PER									
50	CUSTOMER									
51	RETAIL -									
52	RESIDENTIAL									
53	COMMERCIAL									
54	INDUSTRIAL									
55	TRANSPORTATION -									
56	COMMERCIAL									
57	INDUSTRIAL									
58	OTHER END USERS									

SAME AS SCHEDULE I-2.1 - 100% OF TOTAL COMPANY OPERATIONS ARE JURISDICTIONAL

(A) Contains Billed and Unbilled Sales.

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
SALES STATISTICS-TOTAL COMPANY
FOR THE TWELVE MONTHS ENDED AUGUST 31, 2025
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2026

SCHEDULE I-4
PAGE 1 OF 1
WITNESS RESPONSIBLE:
C. C. HUDSON / L. L. MILLER

DATA: "X" BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S).

LINE NO.	DESCRIPTION	TWO PROJECTED CALENDAR YEARS		FORECASTED PERIOD	BASE PERIOD	MOST RECENT FIVE CALENDAR YEARS				
		2028	2027			2024	2023	2022	2021	2020
1	SALES BY CUSTOMER									
2	CLASS-MCF (A)									
3	RETAIL -									
4	RESIDENTIAL	6,249,560	6,176,431	6,130,423	5,905,550	5,248,860	5,333,058	5,889,380	5,931,183	5,557,381
5	COMMERCIAL	2,933,878	2,916,515	2,939,387	3,067,753	2,821,995	2,783,829	2,961,379	3,282,085	2,848,893
6	INDUSTRIAL	201,435	201,291	205,705	154,008	154,688	167,022	189,626	209,495	198,507
7	OTHER	267,254	266,170	268,286	184,781	169,373	208,095	239,624	133,109	212,826
8	TOTAL RETAIL	9,652,127	9,560,407	9,543,781	9,312,092	8,394,916	8,492,004	9,280,009	9,555,872	8,817,607
9	TRANSPORTATION -									
10	COMMERCIAL	1,074,229	1,065,495	1,041,658	837,431	713,986	625,886	545,590	697,321	595,536
11	INDUSTRIAL	1,785,025	1,757,455	1,734,223	1,805,883	1,799,925	1,666,785	1,819,219	1,599,361	1,524,556
12	OTHER	236,561	235,992	226,305	280,065	257,447	226,437	228,819	139,875	169,871
13	OTHER END USERS	1,661,238	1,657,341	1,654,919	1,530,762	1,537,337	1,561,970	1,629,411	1,638,224	1,638,450
14	TOTAL TRANSPORTATION	4,737,053	4,716,283	4,657,105	4,454,141	4,308,695	4,081,078	4,221,039	4,074,581	3,928,413
15	TOTAL SALES	14,389,180	14,276,690	14,200,886	13,766,233	12,703,611	12,573,082	13,501,048	13,630,453	12,746,020
16										
17	NO. OF CUSTOMERS BY									
18	CLASS (YEAR END)									
19	RETAIL -									
20	RESIDENTIAL	101,456	100,789	100,133	98,565	98,262	97,915	96,542	94,988	94,183
21	COMMERCIAL	6,941	6,878	6,816	6,812	6,730	6,720	6,612	7,250	7,418
22	INDUSTRIAL	172	171	169	154	152	166	185	200	216
23	OTHER	299	296	293	281	278	282	307	322	99
24	TOTAL RETAIL	108,868	108,134	107,411	105,812	105,420	105,083	103,646	102,760	101,916
25	TRANSPORTATION -									
26	COMMERCIAL	63	63	62	67	68	58	58	52	67
27	INDUSTRIAL	50	50	50	46	48	49	49	37	39
28	OTHER	31	31	32	36	33	31	22	20	3
29	OTHER END USERS	19	19	19	19	19	19	21	20	22
30	TOTAL TRANSPORTATION	163	163	163	170	168	157	150	129	131
31	TOTAL CUSTOMERS	109,031	108,297	107,574	105,982	105,588	105,240	103,796	102,889	102,047
32										
33	NO. OF CUSTOMERS BY									
34	CLASS (AVERAGE)									
35	RETAIL -									
36	RESIDENTIAL	100,754	100,092	99,440	98,280	98,032	96,450	95,338	94,396	93,602
37	COMMERCIAL	8,868	8,806	8,744	8,789	8,623	8,531	8,592	7,265	7,166
38	INDUSTRIAL	173	172	171	155	157	170	186	207	207
39	OTHER	300	297	294	281	278	297	301	199	269
40	TOTAL RETAIL	108,095	107,367	106,649	105,505	105,090	103,448	102,417	102,067	101,244
41	TRANSPORTATION -									
42	COMMERCIAL	63	62	62	67	65	52	42	63	53
43	INDUSTRIAL	51	51	50	47	49	45	59	38	39
44	OTHER	32	32	32	36	33	23	21	10	14
45	OTHER END USERS	19	19	19	19	19	18	20	21	22
46	TOTAL TRANSPORTATION	165	164	163	169	166	138	142	132	128
47	TOTAL CUSTOMERS	108,260	107,531	106,812	105,674	105,256	103,586	102,559	102,199	101,372
48										
49	AVERAGE SALES PER									
50	CUSTOMER-MCF									
51	RETAIL -									
52	RESIDENTIAL	62	62	62	60	54	55	62	63	59
53	COMMERCIAL	427	429	436	452	426	426	449	452	398
54	INDUSTRIAL	1,164	1,170	1,203	994	985	982	1,019	1,012	959
55	TRANSPORTATION -									
56	COMMERCIAL	17,051	17,185	16,801	12,499	10,984	12,036	12,990	11,069	11,237
57	INDUSTRIAL	34,608	34,460	34,684	38,423	36,733	37,040	30,834	42,088	39,091
58	OTHER END USERS	87,434	87,228	87,101	80,566	80,912	86,776	81,471	78,011	74,475

(A) Contains Billed Sales.

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
SALES STATISTICS-JURISDICTIONAL
FOR THE TWELVE MONTHS ENDED AUGUST 31, 2025
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2026

SCHEDULE I-5
PAGE 1 OF 1
WITNESS RESPONSIBLE:
C. C. HUDSON / L. L. MILLER

DATA: "X" BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S).

LINE NO.	DESCRIPTION	TWO PROJECTED CALENDAR YEARS		FORECASTED PERIOD	BASE PERIOD	MOST RECENT FIVE CALENDAR YEARS				
		2028	2027			2024	2023	2022	2021	2020
1	SALES BY CUSTOMER									
2	CLASS-MCF (A)									
3	RETAIL -									
4	RESIDENTIAL									
5	COMMERCIAL									
6	INDUSTRIAL									
7	OTHER									
8	TOTAL RETAIL									
9	TRANSPORTATION -									
10	COMMERCIAL									
11	INDUSTRIAL									
12	OTHER									
13	OTHER END USERS									
14	TOTAL TRANSPORTATION									
15	TOTAL SALES									
16										
17	NO. OF CUSTOMERS BY									
18	CLASS (YEAR END)									
19	RETAIL -									
20	RESIDENTIAL									
21	COMMERCIAL									
22	INDUSTRIAL									
23	OTHER									
24	TOTAL RETAIL									
25	TRANSPORTATION -									
26	COMMERCIAL									
27	INDUSTRIAL									
28	OTHER									
29	OTHER END USERS									
30	TOTAL TRANSPORTATION									
31	TOTAL CUSTOMERS									
32										
33	NO. OF CUSTOMERS BY									
34	CLASS (AVERAGE)									
35	RETAIL -									
36	RESIDENTIAL									
37	COMMERCIAL									
38	INDUSTRIAL									
39	OTHER									
40	TOTAL RETAIL									
41	TRANSPORTATION -									
42	COMMERCIAL									
43	INDUSTRIAL									
44	OTHER									
45	OTHER END USERS									
46	TOTAL TRANSPORTATION									
47	TOTAL CUSTOMERS									
48										
49	AVERAGE SALES PER									
50	CUSTOMER-MCF									
51	RETAIL -									
52	RESIDENTIAL									
53	COMMERCIAL									
54	INDUSTRIAL									
55	TRANSPORTATION -									
56	COMMERCIAL									
57	INDUSTRIAL									
58	OTHER END USERS									

SAME AS SCHEDULE I-4 - 100% OF TOTAL COMPANY OPERATIONS ARE JURISDICTIONAL

(A) Contains Billed and Unbilled Sales.

**DUKE ENERGY KENTUCKY
CASE NO. 2025-00125
FORECASTED TEST PERIOD FILING REQUIREMENTS
FR 16(8)(j)**

807 KAR 5:001, SECTION 16(8)(j)

Description of Filing Requirement:

A cost of capital summary for both the base and forecasted period with supporting schedules, which provide details on each component of the capital structure.

Response:

See Schedules J-1 through J-4 of Schedule Book.

Base Period Update Response:

See attached for the updated base period to reflect 12 months of actuals.

Witness Responsible: Thomas J. Heath, Jr.

Before

KENTUCKY PUBLIC SERVICE COMMISSION

GAS CASE NO. 2025-00125

IN THE MATTER OF THE APPLICATION
OF DUKE ENERGY KENTUCKY
FOR AUTHORITY TO INCREASE
ITS RATES FOR GAS SERVICE TO ALL
JURISDICTIONAL CONSUMERS

SECTION J

SECTION J

RATE OF RETURN

DUKE ENERGY KENTUCKY

Base Period: As of August 31, 2025

Forecasted Period: Thirteen Month Average Ended December 31, 2026

Schedules

- J-1 Cost of Capital Summary
- J-2 Embedded Cost of Short-Term Debt
- J-3 Embedded Cost of Long-Term Debt
- J-4 Embedded Cost of Preferred Stock
(Not Included per KyPSC Standard Filing Requirements)

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
COST OF CAPITAL SUMMARY
AS OF AUGUST 31, 2025

DATA: "X" BASE PERIOD FORECASTED PERIOD
DATE OF CAPITAL STRUCTURE: END OF BASE PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S): See Below

SCHEDULE J-1
PAGE 1 OF 2
WITNESS RESPONSIBLE:
T. J. HEATH JR.

LINE NO.	CLASS OF CAPITAL	REFERENCE	AMOUNT (\$)	% OF TOTAL	% COST	WEIGHTED COST %
1	Common Equity		1,177,585,610	52.209%	10.750%	5.612%
2	Long-Term Debt	J-3	937,942,682	41.584%	5.994%	2.081%
3	Short-Term Debt	J-2	140,000,000	6.207%	3.358%	0.208%
4						
5	Total Capital		2,255,528,192	100.000%		7.901%

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
COST OF CAPITAL SUMMARY
THIRTEEN MONTH AVERAGE BALANCE ENDING DECEMBER 31, 2026

DATA: BASE PERIOD "X" FORECASTED PERIOD
DATE OF CAPITAL STRUCTURE: END OF FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S): See Below

SCHEDULE J-1
PAGE 2 OF 2
WITNESS RESPONSIBLE:
T. J. HEATH JR.

LINE NO.	CLASS OF CAPITAL	REFERENCE	13 MONTH AVG. BALANCE (\$)	% OF TOTAL	% COST	WEIGHTED COST %
1	Common Equity		1,187,101,737	52.649%	10.750%	5.660%
2	Long-Term Debt	J-3	994,013,497	44.086%	5.051%	2.227%
3	Short-Term Debt	J-2	<u>73,621,738</u>	<u>3.265%</u>	3.784%	<u>0.124%</u>
4						
5	Total Capital		<u>2,254,736,972</u>	<u>100.000%</u>		<u>8.01100%</u>

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
EMBEDDED COST OF SHORT-TERM DEBT
AS OF AUGUST 31, 2025
(CORPORATE)

DATA: "X" BASE PERIOD FORECASTED PERIOD
DATE OF CAPITAL STRUCTURE: END OF BASE PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S):

SCHEDULE J-2
PAGE 1 OF 2
WITNESS RESPONSIBLE:
T. J. HEATH JR.

LINE NO.	ISSUE (A)	AMOUNT OUTSTANDING (B)	INTEREST RATE (C)	CURRENT UNAMORT. (DISCOUNT) OR PREMIUM (D)	CURRENT UNAMORT. DEBT EXPENSE (E)	UNAMORT. LOSS INTEREST RATE (C)	(DISCOUNT) OR PREMIUM (D)	DEBT EXPENSE (E)
		(\$)	(%)			(%)		
1	<u>Notes Payable to Associated Companies</u>							
2	Notes Payable - Money Pool	0	4.083%	-	-	-	-	0
3								
4	<u>Current Maturities</u>							
5	Unsecured - Private due 2026	45,000,000	3.420%	-	8,863	-	44,991,137	1,562,811
6	Unsecured - Private due 2025	95,000,000	3.230%	-	5,752	-	94,994,248	3,137,521
7								
8	Totals	140,000,000		-	14,615	-	139,985,385	4,700,332
9								
10	Cost of Short-Term Debt							3.358%

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
EMBEDDED COST OF SHORT-TERM DEBT
THIRTEEN MONTH AVERAGE BALANCE ENDING DECEMBER 31, 2026
(CORPORATE)

DATA: BASE PERIOD "X" FORECASTED PERIOD
DATE OF CAPITAL STRUCTURE: END OF FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S):

SCHEDULE J-2
PAGE 2 OF 2
WITNESS RESPONSIBLE:
T. J. HEATH JR.

LINE NO.	ISSUE (A)	AMOUNT OUTSTANDING (B)	INTEREST RATE (C)	CURRENT UNAMORT. (DISCOUNT) OR PREMIUM (D)	CURRENT UNAMORT. DEBT EXPENSE (E)	UNAMORT. LOSS INTEREST RATE (C)	(DISCOUNT) OR PREMIUM (D)	DEBT EXPENSE (E)
		(\$)	(%)			(%)		
1	<u>Notes Payable to Associated Companies</u>							
2	Notes Payable - Money Pool	41,655,072	3.6573%	-	-	-	41,655,072	1,541,475
3								
4	<u>Current Maturities</u>							
5	Variable rate PCB, due 8/1/2027	11,133,333	Variable	-	6,124		11,127,209	438,096
6	Fixed rate PCB, due 8/1/2027	20,833,333	3.7000%	-	25,639		20,807,694	805,019
7								
8	Totals	73,621,738		-	31,763	-	73,589,975	2,784,590
9								
10	Cost of Short-Term Debt							3.784%

SCHEDULE J-3
PAGE 1 OF 2
WITNESS RESPONSIBLE:
T. J. HEATH JR.

LINE NO.	DEBT ISSUE TYPE, COUPON RATE		DATE ISSUED (DAY/MO/YR) (A)	MATURITY DATE (DAY/MO/YR) (B)	PRINCIPAL AMOUNT (C)	FACE AMOUNT OUTSTANDING (D)	UNAMORT. (DISCOUNT OR PREMIUM) (E)	UNAMORT. DEBT EXPENSE (F)	UNAMORT. LOSS ON REACQUIRED DEBT (G)	CARRYING VALUE (H=D+E-F-G)	ANNUAL INTEREST COST(*) (I)	
					(\$)	(\$)	(\$)	(\$)	(\$)	(\$)	(\$)	
1	Unamortized Loss on Reacquired Debt											
2	Variable rate PCB, due 8/1/2027									29,840	(29,840)	15,568
3												
4	Other Long Term Debt											
5	LT Commercial Paper	Variable	Series		16-Mar-29	25,000,000	25,000,000	-	-	25,000,000	1,132,500	
6	Variable rate PCB, due 8/1/2027	Variable	Series	01-Feb-12	01-Aug-27	26,720,000	26,720,000	-	38,053	26,681,947	1,051,365	
7	Fixed rate PCB, due 8/1/2027	3.700%	Series	27-Jun-22	01-Aug-27	50,000,000	50,000,000	-	157,254	49,842,746	1,932,045	
8	Unsecured - due 2038	6.200%	Series	10-Mar-06	10-Mar-36	65,000,000	65,000,000	(129,072)	229,291	64,641,637	4,084,049	
9	Unsecured - Private due 2026	3.420%	Series	05-Jan-16	15-Jan-26	45,000,000	45,000,000	-	8,863	44,991,137	1,562,811	
10	Unsecured - Private due 2046	4.450%	Series	05-Jan-16	15-Jan-46	50,000,000	50,000,000	-	180,818	49,819,382	2,233,866	
11	Unsecured - Private due 2029	3.350%	Series	07-Sep-17	15-Sep-29	30,000,000	30,000,000	-	41,818	29,958,182	1,015,354	
12	Unsecured - Private due 2047	4.110%	Series	07-Sep-17	15-Sep-47	30,000,000	30,000,000	-	91,375	29,908,625	1,237,146	
13	Unsecured - Private due 2057	4.260%	Series	07-Sep-17	15-Sep-57	30,000,000	30,000,000	-	99,646	29,900,354	1,281,110	
14	Unsecured - Private due 2028	4.180%	Series	03-Oct-18	15-Oct-28	40,000,000	40,000,000	-	48,707	39,951,293	1,687,600	
15	Unsecured - Private due 2048	4.620%	Series	12-Dec-18	15-Dec-48	35,000,000	35,000,000	-	109,833	34,890,167	1,621,716	
16	Unsecured - Private due 2025	3.230%	Series	26-Sep-19	01-Oct-25	95,000,000	95,000,000	-	5,752	94,994,248	3,137,520	
17	Unsecured - Private due 2029	3.560%	Series	26-Sep-19	01-Oct-29	75,000,000	75,000,000	-	136,635	74,863,365	2,703,462	
18	Unsecured - Private due 2030	2.650%	Series	15-Sep-20	15-Sep-30	35,000,000	35,000,000	-	156,262	34,843,738	934,046	
19	Unsecured - Private due 2050	3.660%	Series	15-Sep-20	15-Sep-50	35,000,000	35,000,000	-	64,137	34,935,863	1,283,728	
20	Unsecured - Private due 2049	4.320%	Series	17-Jul-19	15-Jul-49	40,000,000	40,000,000	-	106,234	39,893,766	1,732,243	
21	Unsecured - Private due 2031	5.900%	Series	28-Jun-24	15-Jul-31	80,000,000	80,000,000	-	307,739	79,692,261	4,772,406	
22	Unsecured - Private due 2034	6.000%	Series	28-Jun-24	15-Jul-34	95,000,000	95,000,000	-	378,973	94,621,027	5,742,715	
23	Unsecured - Private due 2039	6.170%	Series	28-Jun-24	15-Jul-39	50,000,000	50,000,000	-	210,191	49,789,809	3,100,152	
24	Unsecured - Private due 2030	5.410%	Series	12-Aug-25	15-Sep-30	67,500,000	67,500,000	-	296,195	67,203,805	3,710,532	
25	Unsecured - Private due 2035	6.010%	Series	12-Aug-25	15-Sep-35	42,500,000	42,500,000	-	187,461	42,312,539	2,572,924	
26	Unsecured - Private due 2037	6.110%	Series	12-Aug-25	15-Sep-37	40,000,000	40,000,000	-	176,587	39,823,413	2,458,668	
27												
28	MCF Fees			-	16-Mar-29		-	-	601,497	(601,497)	132,442	
29	Other fees (\$26.720M - remarketing, insurance, Bilateral LC)											511,511
30												
31	Current Maturities											
32	Unsecured - Private due 2026	3.420%	Series	05-Jan-16	15-Jan-26		(45,000,000)	-	(8,863)	(44,991,137)	(1,562,811)	
33	Unsecured - Private due 2025	3.230%	Series	26-Sep-19	01-Oct-25		(95,000,000)	-	(5,752)	(94,994,248)	(3,137,521)	
34												
35	Totals					1,081,						

(*) Annualized interest cost plus (or minus) amortization of discount or premium plus amortization of issue costs minus (or plus) amortization of gain (or loss) on reacquired debt.

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
EMBEDDED COST OF LONG-TERM DEBT
THIRTEEN MONTH AVERAGE BALANCE ENDING DECEMBER 31, 2026
(CORPORATE)

DATA: BASE PERIOD "X" FORECASTED PERIOD
DATE OF CAPITAL STRUCTURE: END OF FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S):

SCHEDULE J-3
PAGE 2 OF 2
WITNESS RESPONSIBLE:
T. J. HEATH JR.

LINE NO.	DEBT ISSUE TYPE, COUPON RATE		DATE ISSUED (DAY/MO/YR) (A)	MATURITY DATE (DAY/MO/YR) (B)	PRINCIPAL AMOUNT (C)	FACE AMOUNT OUTSTANDING (D)	UNAMORT. (DISCOUNT) OR PREMIUM (E)	UNAMORT. DEBT EXPENSE (F)	UNAMORT. LOSS ON REACQUIRED DEBT (G)	CARRYING VALUE (H=D+E-F-G)	ANNUAL INTEREST COST(*) (I)
					(\$)	(\$)	(\$)	(\$)	(\$)	(\$)	(\$)
1	<u>Unamortized Loss on Reacquired Debt</u>										
2	Variable rate PCB, due 8/1/2027								16,218	(16,218)	15,569
3											
4	<u>Other Long Term Debt</u>										
5	LT Commercial Paper	Variable	Series	16-Mar-29	25,000,000	25,000,000	-	-	-	25,000,000	976,819
6	Variable rate PCB, due 8/1/2027	Variable	Series	01-Feb-12	26,720,000	26,720,000	-	20,542	-	26,699,458	1,051,430
7	Fixed rate PCB, due 8/1/2027	3.700%	Series	27-Jun-22	50,000,000	50,000,000	-	85,464	-	49,914,536	1,932,045
8	Unsecured - due 2036	6.200%	Series	10-Mar-06	65,000,000	65,000,000	(118,342)	210,229	-	64,671,429	4,064,049
9	Unsecured - Private due 2046	4.450%	Series	05-Jan-16	50,000,000	50,000,000	-	172,861	-	49,827,139	2,233,866
10	Unsecured - Private due 2029	3.350%	Series	07-Sep-17	30,000,000	30,000,000	-	32,758	-	29,967,242	1,015,354
11	Unsecured - Private due 2047	4.110%	Series	07-Sep-17	30,000,000	30,000,000	-	87,747	-	29,912,253	1,237,146
12	Unsecured - Private due 2057	4.260%	Series	07-Sep-17	30,000,000	30,000,000	-	96,924	-	29,903,076	1,281,110
13	Unsecured - Private due 2028	4.180%	Series	03-Oct-18	40,000,000	40,000,000	-	35,057	-	39,964,943	1,687,600
14	Unsecured - Private due 2048	4.620%	Series	12-Dec-18	35,000,000	35,000,000	-	105,706	-	34,894,294	1,621,716
15	Unsecured - Private due 2029	3.560%	Series	26-Sep-19	75,000,000	75,000,000	-	107,357	-	74,892,643	2,703,462
16	Unsecured - Private due 2030	2.650%	Series	15-Sep-20	35,000,000	35,000,000	-	150,534	-	34,849,466	934,046
17	Unsecured - Private due 2050	3.660%	Series	15-Sep-20	35,000,000	35,000,000	-	52,999	-	34,947,001	1,293,728
18	Unsecured - Private due 2049	4.320%	Series	17-Jul-19	40,000,000	40,000,000	-	102,522	-	39,897,478	1,732,243
19	Unsecured - Private due 2031	5.900%	Series	28-Jun-24	80,000,000	80,000,000	-	261,863	-	79,738,117	4,772,408
20	Unsecured - Private due 2034	6.000%	Series	28-Jun-24	95,000,000	95,000,000	-	341,598	-	94,658,402	5,742,715
21	Unsecured - Private due 2039	6.170%	Series	28-Jun-24	50,000,000	50,000,000	-	196,933	-	49,803,067	3,100,152
22	2025 Forecasted bond issuance	5.600%	Series	15-Sep-25	150,000,000	150,000,000	-	461,000	-	149,539,000	8,424,000
23	2026 Forecasted bond issuance	5.700%	Series	15-Jun-26	150,000,000	87,500,000	-	315,333	-	87,184,667	5,003,500
24											
25	MCF Fees			16-Mar-29		-	-	299,592	-	(299,592)	112,347
26	Other fees (\$26.720M - remarketing, insurance, Bilateral LC)										511,511
27											
28	<u>Current Maturities</u>										
29	Variable rate PCB, due 8/1/2027	Variable	Series	01-Feb-12		(11,133,333)		(6,124)		(11,127,209)	(438,096)
30	Fixed rate PCB, due 8/1/2027	3.700%	Series	27-Jun-22		(20,833,333)		(25,639)		(20,807,694)	(805,019)
31											
32	Totals				1,091,720,000	997,253,333	(118,342)	3,105,276	16,218	994,013,497	50,203,699
33											
34	Embedded Cost of Long-Term Debt (I / H)										5.051%

(*) Annualized interest cost plus (or minus) amortization of discount or premium plus amortization of issue costs minus (or plus) amortization of gain (or loss) on reacquired debt.

**DUKE ENERGY KENTUCKY
CASE NO. 2025-00125
FORECASTED TEST PERIOD FILING REQUIREMENTS
FR 16(8)(k)**

807 KAR 5:001, SECTION 16(8)(k)

Description of Filing Requirement:

Comparative financial data and earnings measures for the ten (10) most recent calendar years, the base period, and the forecast period.

Response:

See Schedule K of Schedule Book.

Base Period Update Response:

See attached for the updated base period to reflect 12 months of actuals.

Sponsoring Witness:

Claire C. Hudson – Pages 1 through 5
Sharif S. Mitchell – Page 1
Linda L. Miller – Pages 2, 4, and 5
Thomas J. Heath, Jr. – Page 3

Before

KENTUCKY PUBLIC SERVICE COMMISSION

GAS CASE NO. 2025-00125

IN THE MATTER OF THE APPLICATION
OF DUKE ENERGY KENTUCKY
FOR AUTHORITY TO INCREASE
ITS RATES FOR GAS SERVICE TO ALL
JURISDICTIONAL CONSUMERS

SECTION K

SECTION K

FINANCIAL DATA

DUKE ENERGY KENTUCKY

Base Period: Twelve Months Ended August 31, 2025

Forecasted Period: Twelve Months Ended December 31, 2026

K Schedules

Page 1

Plant Data

Composite Depreciation Rates

Page 2

Capital Structure

Condensed Income Statement

Income Available for Fixed Charges

Cost of Capital

Page 3

Stock and Bond Ratings

Fixed Charge Coverage

Percentage of Construction Expenditures Financed Internally

Page 4

Common Stock Related Data

Rate of Return Measures - Return on Equity

Rate of Return Measures - Return on Total Capital

Rate of Return Measures - Return on Net Plant

Page 5

Other Financial and Operating Data - Mix of Sales

Other Financial and Operating Data - Mix of Fuel

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
COMPARATIVE FINANCIAL DATA

DATA: "X" BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S):

SCHEDULE K
PAGE 1 OF 5
WITNESS RESPONSIBLE:
C. C. HUDSON / S. S. MITCHELL

Line No.	Description	FORECASTED PERIOD	BASE PERIOD	MOST RECENT CALENDAR YEARS									
				2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
1	PLANT DATA (\$000 omitted): (a)												
2	Gas Plant												
3	Intangible	23,795	20,880	26,002	24,406	22,656	15,946	17,336	15,468	14,504	11,279	8,221	3,970
4	Production-Mfg. Gas	-	-	-	-	-	13,912	12,940	12,670	7,747	7,820	7,820	7,569
5	Underground Storage	-	-	-	-	-	-	-	-	-	-	-	-
6	Storage-Local	-	-	-	-	-	-	-	-	-	-	-	-
7	Transmission	-	-	-	-	-	-	-	-	-	-	-	-
8	Distribution	1,076,531	1,008,742	988,272	890,351	808,252	757,762	695,389	606,476	546,414	482,331	452,451	431,131
9	General	28,103	23,558	15,026	15,344	14,821	14,176	14,015	13,290	11,789	1,798	1,683	3,207
10	Total Gas Plant-Gross	1,126,429	1,053,180	1,029,300	930,101	845,729	801,796	739,682	647,904	580,454	503,228	468,175	445,877
11	Less: Accum. Provision for Depr. and Amort.	251,149	240,390	229,509	217,490	199,848	203,850	193,652	176,470	171,513	165,758	156,558	152,388
12	Gas Plant in Service-Net	877,280	812,790	799,791	712,611	646,081	597,946	546,030	471,434	408,941	337,470	311,617	293,509
13													
14	Electric Plant												
15	Intangible	47,457	-	37,386	34,481	31,446	20,742	26,954	23,314	21,019	17,750	12,343	9,915
16	Production Plant-Steam	1,045,272	1,063,502	1,060,027	1,050,236	1,067,255	1,026,275	998,936	942,588	885,448	797,504	748,258	771,471
17	Production Plant-Hydro	-	-	-	-	-	-	-	-	-	-	-	-
18	Production Plant-Other	432,875	378,209	384,832	368,786	358,983	358,757	358,974	357,358	310,263	308,242	290,913	290,067
19	Transmission	176,501	166,447	145,962	134,577	106,786	95,966	94,400	85,186	58,283	57,966	55,492	55,729
20	Distribution	816,323	793,521	729,856	690,969	655,638	622,687	591,716	530,273	484,361	453,684	426,636	414,569
21	General	71,773	53,005	36,943	31,977	24,219	16,835	25,456	20,423	9,770	8,445	7,872	5,953
22	Total Electric Plant-Gross	2,592,201	2,454,684	2,395,008	2,311,026	2,244,327	2,141,282	2,096,436	1,939,142	1,769,144	1,643,591	1,541,514	1,547,704
23	Less: Accum. Provision for Depr. and Amort.	1,013,681	931,019	900,462	880,995	840,577	840,267	820,694	797,521	783,463	828,066	807,691	790,467
24	Electric Plant in Service-Net	1,578,520	1,523,665	1,494,546	1,430,031	1,403,750	1,300,995	1,275,742	1,141,621	985,681	815,525	733,823	757,237
25													
26	Common Plant												
27	Common Plant	52,481	54,010	54,226	54,293	43,379	44,857	45,373	46,026	49,780	43,854	42,694	42,816
28	Less: Accum. Provision for Depr. and Amort.	27,647	29,092	28,308	26,707	27,268	29,646	30,397	31,252	37,585	38,204	36,759	35,358
29	Common Plant in Service-Net	24,834	24,918	25,918	27,586	16,111	15,211	14,976	14,774	12,195	5,650	5,935	7,458
30													
31	Plant Held for Future Use	-	51	37	58	33	30	-	-	60	70	-	-
32													
33	Construction Work in Progress	162,035	138,744	95,017	96,666	96,808	96,259	70,446	114,842	118,766	109,390	63,833	43,361
34													
35	Net Utility Plant	2,642,669	2,500,168	2,415,309	2,266,952	2,162,783	2,010,441	1,907,194	1,742,471	1,525,663	1,268,105	1,115,208	1,101,565
36													
37	Composite depreciation rates:												
38	Gas (%)	N/A	N/A	2.37%	2.37%	2.37%	2.37%	2.18%	2.27%	2.28%	2.38%	2.41%	2.43%
39	Electric (%)	N/A	N/A	3.80%	3.80%	3.80%	2.42%	2.42%	2.46%	2.22%	2.12%	2.22%	2.38%
40	Common (%)	N/A	N/A	5.20%	5.20%	5.20%	4.13%	3.74%	3.64%	5.32%	10.04%	10.55%	5.43%

(a) Completed Construction Not Classified is included with Plant in Service by function.

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
COMPARATIVE FINANCIAL DATA

DATA: "X" BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S):

SCHEDULE K
PAGE 2 OF 5
WITNESS RESPONSIBLE:
C. C. HUDSON / L. L. MILLER

Line No.	Description	FORECASTED PERIOD	BASE PERIOD	MOST RECENT CALENDAR YEARS									
				2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
1	CAPITAL STRUCTURE:												
2	Long-term debt (\$000)	994,013	937,943	838,583	706,570	781,558	731,546	731,534	661,521	551,481	451,432	381,382	316,332
3	Preferred stock (\$000)	-	-	-	-	-	-	-	-	-	-	-	-
4	Common equity (\$000)	1,187,102	1,177,586	1,107,518	1,130,357	880,194	821,642	718,237	645,094	598,224	511,414	437,015	404,432
5	CONDENSED INCOME STATEMENT DATA:												
6	Operating revenues (\$000,000)	665.1	682.1	635.6	585.0	671.9	514.6	445.7	478.7	488.0	429.1	440.8	466.8
7	Operating expenses (excluding FIT and SIT) (\$000,000)	484.9	518.9	483.2	471.4	570.4	423.4	381.5	400.2	407.5	356.2	365.8	378.1
9	Operating income (\$000,000)	180.2	163.2	152.4	113.6	101.5	91.2	84.2	78.5	80.5	72.9	75.0	88.7
10	Federal income taxes (current) (\$000,000)	11.9	26.4	26.9	1.8	9.3	(8.1)	2.0	(4.6)	(16.8)	(15.3)	(3.7)	1.6
11	State income taxes (current) (\$000,000)	2.6	2.7	3.5	(1.7)	1.3	(2.5)	0.3	(0.8)	(2.1)	(0.4)	(0.9)	(0.8)
12	Total income taxes (current) (\$000,000)	14.5	29.1	30.4	0.1	10.6	(10.6)	2.3	(5.4)	(18.9)	(15.7)	(4.6)	0.8
13	Investment tax credits - net (\$000,000)	0.0	0.0	0.0	(0.1)	(0.2)	(0.1)	(0.1)	(0.1)	(0.1)	(0.1)	(0.1)	(0.1)
14	AFUDC - Debt and Equity (\$000,000)	9.3	7.7	7.1	5.2	2.4	1.7	(0.1)	4.5	5.1	4.7	1.9	0.8
15	Other income - net (\$000,000) (a)	(52.5)	(42.7)	(36.1)	(39.8)	(36.8)	(29.7)	(26.9)	(26.4)	(20.8)	4.7	(16.3)	(15.1)
16	Extraordinary item (\$000,000)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
17	Net income (\$000,000)	106.2	104.2	101.4	65.2	58.6	53.4	48.1	48.9	49.8	59.4	42.6	46.2
18	Net income applicable to Common Stock (\$000,000)	106.2	104.2	101.4	65.2	58.6	53.4	48.1	48.9	49.8	59.4	42.6	46.2
19	INCOME AVAILABLE FOR FIXED CHARGES:												
20	Interest charges (\$000)	53,048	43,088	36,447	35,783	29,974	27,597	27,347	24,982	20,025	15,725	15,952	14,573
21	Net income before preferred dividend requirements of subsidiaries (\$000)	106,213	104,199	101,445	65,162	58,552	53,406	48,143	48,870	49,809	59,399	42,584	46,176
23	Preferred dividend requirements of subsidiaries (\$000)	-	-	-	-	-	-	-	-	-	-	-	-
24	Cost of reacquisition of Preferred Stock (\$000)	-	-	-	-	-	-	-	-	-	-	-	-
25	Earnings available for common equity (\$000)	106,213	104,199	101,445	65,162	58,552	53,406	48,143	48,870	49,809	59,399	42,584	46,176
26	AFUDC - % of net income before preferred dividend requirements of subsidiaries	0.09	0.07	0.07	0.08	0.04	0.03	0.00	0.09	0.10	0.08	0.04	0.02
28	AFUDC - % of earnings available for common equity	0.09	0.07	0.07	0.08	0.04	0.03	0.00	0.09	0.10	0.08	0.04	0.02
29	COST OF CAPITAL:												
30	Embedded cost of long-term debt (%)	5.05	5.00	3.94	5.33	3.80	3.65	3.55	3.88	3.74	3.46	4.15	4.12
31	Embedded cost of preferred stock (%)	-	-	-	-	-	-	-	-	-	-	-	-

(a) Includes Interest Charges and income tax on Other Income & Deductions.

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
COMPARATIVE FINANCIAL DATA

DATA: "X" BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S):

SCHEDULE K
PAGE 3 OF 5
WITNESS RESPONSIBLE:
C. C. HUDSON / T. J. HEATH JR.

Line No.	Description	FORECASTED PERIOD	BASE PERIOD	MOST RECENT CALENDAR YEARS									
				2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
1	STOCK AND BOND RATINGS:												
2	<u>ULH&P</u>												
3	Moody's Unsecured Debt	Baa1	Baa1	Baa1	Baa1	Baa1	Baa1	Baa1	Baa1	Baa1	Baa1	Baa1	Baa1
4	S&P's Unsecured Debt	BBB+	BBB+	BBB+	BBB+	BBB+	BBB+	BBB+	A-	A-	A-	A-	A-
5													
6	FIXED CHARGE COVERAGE:												
7	Pre-tax interest coverage	3.44	4.38	5.72	4.65	5.07	4.60	3.12	3.15	3.79	4.28	4.45	5.81
8	Pre-tax interest coverage (excluding AFUDC)	3.28	4.21	5.54	4.53	5.00	4.54	3.11	2.99	3.57	4.02	4.34	5.75
9	After tax interest coverage	2.90	3.12	3.59	2.61	2.85	2.88	2.76	2.81	3.20	4.35	3.47	3.99
10	Indenture provision coverage (a)	-	-	-	-	-	-	-	-	-	-	-	-
11	Fixed charge coverage	3.44	4.38	5.72	4.65	5.07	4.60	3.12	3.15	3.79	4.28	4.45	5.81
12													
13	PERCENTAGE OF CONSTRUCTION EXPENDITURES:												
14	Financed Internally	82	87	56	46	83	58	61	42	40	60	90	73

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
COMPARATIVE FINANCIAL DATA

DATA: "X" BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S):

SCHEDULE K
PAGE 4 OF 5
WITNESS RESPONSIBLE:
C. C. HUDSON / L. L. MILLER

Line No.	Description	FORECASTED	BASE	MOST RECENT CALENDAR YEARS										
		PERIOD	PERIOD	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015	
1	COMMON STOCK RELATED DATA:													
2	Shares outstanding - year end (000)	585	585	585	585	585	585	585	585	585	585	585	585	
3	Shares outstanding - weighted average (monthly) (000)	585	585	585	585	585	585	585	585	585	585	585	585	
5	Dividends Paid (\$000,000)	-	-	-	-	-	-	-	-	-	-	10	55	
6	Earnings per share - weighted average (\$)	181.56	178.12	173.41	111.39	100.09	91.29	82.30	83.54	85.14	101.54	72.79	78.93	
7	Earnings per share - weighted average - assuming dilution (\$)	181.58	178.12	173.41	111.39	100.09	91.29	82.30	83.54	85.14	101.54	72.79	78.93	
9	Dividends paid per share (\$)	N/A	N/A	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	17.09	94.02	
10	Dividends declared per share (\$)	N/A	N/A	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	17.09	94.02	
11	Dividend pay out ratio (declared basis) (%)	N/A	N/A	0%	0%	0%	0%	0%	0%	0%	0%	23%	119%	
12	Market price - High-Low (\$)													
13	1st quarter - High	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
14	- Low	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
15	2nd quarter - High	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
16	- Low	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
17	3rd quarter - High	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
18	- Low	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
19	4th quarter - High	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
20	- Low	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
21	Book value per share (year-end) (\$)	2,029.59	2,012.97	1,893.19	1,932.23	1,504.61	1,404.52	1,227.78	1,102.72	1,019.19	874.21	747.04	691.34	
22														
23	RATE OF RETURN MEASURES:													
24	Return on common equity (average) (%)	8.98	9.12	9.06	8.49	8.89	6.94	7.06	7.88	8.99	12.53	10.13	11.30	
25	Return on total capital (average) (%)	4.94	5.13	5.36	3.73	3.65	3.56	3.49	3.98	4.72	6.75	5.61	6.37	
26	Return on net plant in service (average) - Total Company %	6.18	5.95	5.81	4.71	4.67	4.34	4.34	4.66	5.42	4.77	5.50	8.03	
27	" " " - Gas %	4.10	4.89	4.05	4.58	5.07	3.74	4.53	4.36	4.04	3.89	4.41	4.90	
28	" " " - Electric %	7.32	6.51	6.72	4.78	4.49	4.61	4.26	4.79	5.99	5.22	5.95	8.50	

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
COMPARATIVE FINANCIAL DATA

DATA: "X" BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: ORIGINAL "X" UPDATED REVISED
WORK PAPER REFERENCE NO(S):

SCHEDULE K
PAGE 5 OF 5
WITNESS RESPONSIBLE:
C. C. HUDSON / L. L. MILLER

[illegible]

**DUKE ENERGY KENTUCKY
CASE NO. 2025-00125
FORECASTED TEST PERIOD FILING REQUIREMENTS
FR 16(8)(I)**

807 KAR 5:001, SECTION 16(8)(I)

Description of Filing Requirement:

A narrative description and explanation of all proposed tariff changes.

Response:

See Schedules L through L-2.2 of Schedule Book.

Base Period Update Response:

No update is required for this section.

Sponsoring Witness: Bruce L. Sailors

**DUKE ENERGY KENTUCKY
CASE NO. 2025-00125
FORECASTED TEST PERIOD FILING REQUIREMENTS
FR 16(8)(m)**

807 KAR 5:001, SECTION 16(8)(m)

Description of Filing Requirement:

A revenue summary for both the base and forecasted period with supporting schedules, which provide detailed billing analyses for all customer classes.

Response:

See Schedules M through M-2.3 of Schedule Book.

Base Period Update Response:

See attached for the updated base period to reflect 12 months of actuals.

Sponsoring Witness: Bruce L. Sailors

DUKE ENERGY KENTUCKY
CASE NO. 2025-00125
REVENUES AT PRESENT AND PROPOSED RATES
FOR THE TWELVE MONTHS ENDED AUGUST 31, 2025
(GAS SERVICE)

DATA: ☒ BASE PERIOD ☐ FORECASTED PERIOD
TYPE OF FILING: ☐ ORIGINAL ☒ UPDATED ☐ REVISED
WORK PAPER REFERENCE NO(S).:
12 MOS ACTUAL

SCHEDULE M
PAGE 1 OF 1
WITNESS:
B. L. Sailors

INCLUDES ALL RIDERS

LINE NO.	RATE CLASSIFICATION (A)	REVENUE AT PRESENT RATES (B) (\$)	REVENUE AT PROPOSED RATES (C) (\$)	REVENUE CHANGE (AMOUNT) (D=C-B) (\$)	% OF REVENUE CHANGE (E=D / B)
1	<u>SALES SERVICE:</u>				
2	RS RESIDENTIAL	93,379,895	109,991,404	16,611,509	17.79%
3	TOTAL RS	93,379,895	109,991,404	16,611,509	17.79%
4	GS COMMERCIAL	34,566,238	41,835,550	7,269,312	21.03%
5	GS INDUSTRIAL	1,605,859	1,955,172	349,313	21.75%
6	GS OTHER PUB AUTH	1,916,836	2,326,828	409,992	21.39%
7	TOTAL GS	38,088,933	46,117,550	8,028,617	21.08%
8	TOTAL SALES SERVICE	131,468,828	156,108,954	24,640,126	18.74%
9	<u>TRANSPORTATION:</u>				
10	FT-L	7,219,972	7,451,706	231,734	3.21%
11	IT	1,856,186	1,945,210	89,024	4.80%
12	TOTAL TRANSPORTATION	9,076,158	9,396,916	320,758	3.53%
13	TOTAL THROUGHPUT	140,544,986	165,505,870	24,960,884	17.76%
14	<u>MISCELLANEOUS REVENUES:</u>				
15	LATE PAYMENT CHARGES	474,159	474,159	0	0.00%
16	BAD CHECK CHARGES	7,716	7,716	0	0.00%
17	RECONNECTION CHARGES	7,170	8,763	1,593	22.22%
18	FIELD COLLECTION CHARGES	0	0	0	0.00%
19	INTERDEPARTMENTAL	26,872	32,198	5,326	19.82%
20	SPECIAL CONTRACTS	1,500,684	1,263,359	(237,325)	-15.81%
21	REVENUE TRANSP OF GAS-INTERCO	1,795,608	1,795,608	0	0.00%
22	PROVISION FOR RATE REFUNDS	0	0	0	0.00%
23	OTHER MISC	10,865	10,865	0	0.00%
24	TOTAL MISCELLANEOUS	3,823,074	3,592,668	(230,406)	-6.03%
25	TOTAL COMPANY REVENUE	144,368,060	169,098,538	24,730,478	17.13%

DUKE ENERGY KENTUCKY
CASE NO. 2025-00125
BASE PERIOD REVENUES AT CURRENT AVERAGE RATES
FOR THE TWELVE MONTHS ENDED AUGUST 31, 2025
(GAS SERVICE)

DATA: ☒ BASE PERIOD ☐ FORECASTED PERIOD
TYPE OF FILING: ☐ ORIGINAL ☒ UPDATED ☐ REVISED
WORK PAPER REFERENCE NO(S).:
12 MOS ACTUAL

INCLUDES ALL RIDERS

SCHEDULE M-2.1
PAGE 1 OF 1
WITNESS:
B. L. Sailors

BASE PERIOD

LINE NO.	RATE CODE (A)	CLASS / DESCRIPTION (B)	CUSTOMER BILLS (C)	SALES (D)	BASE PERIOD REVENUE LESS GAS COST REVENUE (E)	CURRENT AVERAGE RATE (F=E/D)	% OF REV TO TOTAL EXCLUSIVE OF GAS COST (G)	GAS COST REVENUE (H)	BASE PERIOD REVENUE TOTAL (I)	% OF REV TO TOTAL (J)
				(MCF)	(\$)	(\$/MCF)	(%)	(\$)	(\$)	(%)
1	RS	RESIDENTIAL SERVICE	1,179,362	5,905,550	61,153,309	10.3552	65.34	32,226,586	93,379,895	64.68
2	GS	GENERAL SERVICE COMMERCIAL	81,466	3,067,752	17,825,515	5.8106	19.05	16,740,723	34,566,238	23.94
3	GS	GENERAL SERVICE INDUSTRIAL	1,858	154,008	765,437	4.9701	0.82	840,422	1,605,859	1.11
4	GS	GENERAL SERVICE OTHER PUB AUTH	3,375	176,932	951,318	5.3767	1.02	965,518	1,916,836	1.33
5	FT-L	FIRM TRANSPORTATION-LARGE	1,798	2,918,558	7,216,732	2.4727	7.71	3,240	7,219,972	5.00
6	IT	INTERRUPTIBLE TRANSPORTATION	228	1,540,207	1,856,186	1.2052	1.98	0	1,856,186	1.29
7		LATE PAYMENT CHARGES	0	0	474,159	-	0.51	0	474,159	0.33
8		BAD CHECK CHARGES	0	0	7,716	-	0.01	0	7,716	0.01
9		RECONNECTION CHARGES	0	0	7,170	-	0.01	0	7,170	-
10		FIELD COLLECTION CHARGES	0	0	0	-	-	0	0	-
11		INTERDEPARTMENTAL	0	2,681	12,242	4.5662	0.01	14,630	26,872	0.02
12		SPECIAL CONTRACTS	0	0	1,500,684	-	1.60	0	1,500,684	1.04
13		REVENUE TRANSP OF GAS-INTERCO	0	0	1,795,608	-	1.92	0	1,795,608	1.24
14		PROVISION FOR RATE REFUNDS	0	0	0	-	-	0	0	-
15		OTHER MISCELLANEOUS	0	0	10,865	-	0.01	0	10,865	0.01
16	TOTAL		1,268,087	13,765,688	93,576,941	6.7978	99.99	50,791,119	144,368,060	100.00

NOTE: DETAIL CONTAINED ON SCHEDULES M-2.2 AND M-2.3.

DUKE ENERGY KENTUCKY
CASE NO. 2025-00125
ANNUALIZED REVENUES AT PROPOSED VS. MOST CURRENT RATES
FOR THE TWELVE MONTHS ENDED AUGUST 31, 2025
(GAS SERVICE)

DATA: X BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL X UPDATED REVISED
WORK PAPER REFERENCE NO(S):
12 MOS ACTUAL

INCLUDES ALL RIDERS

SCHEDULE M-2.2
PAGE 1 OF 7
WITNESS:
B. L. Sailors

CURRENT ANNUALIZED

LINE NO.	RATE CODE (A)	CLASS / DESCRIPTION (B)	CUSTOMER BILLS(1) (C)	SALES (D)	MOST CURRENT RATES (J)	CURRENT REVENUE LESS GAS COST REVENUE (K)	% OF REV TO TOTAL LESS GAS COST REVENUE (L)	REVENUE INCR LESS GAS COST REV (F - K) (M)	% INCR IN REV LESS GAS COST REV (M / K) (N)	GAS COST REVENUE(2) (H)	CURRENT TOTAL REVENUE (K + H) (K1)	TOTAL REVENUE % INCREASE (M / K1) (O)
				(MCF)	(\$/MCF)	(\$)	(%)	(\$)	(%)	(\$)	(\$)	(%)
1	<u>SALES SERVICE:</u>											
2	RS	RESIDENTIAL	1,179,362	5,905,550	10.3552	61,153,309	100.00	16,611,509	27.2	32,226,586	93,379,895	17.8
3		TOTAL RS	1,179,362	5,905,550	10.3552	61,153,309	65.35	16,611,509	27.2	32,226,586	93,379,895	17.8
4	GS	COMMERCIAL	81,466	3,067,752	5.8106	17,825,515	91.22	7,269,312	40.8	16,740,723	34,566,238	21.0
5	GS	INDUSTRIAL	1,858	154,008	4.9701	765,437	3.92	349,313	45.6	840,422	1,605,859	21.8
6	GS	OTH PUB AUTH	3,375	176,932	5.3767	951,318	4.87	409,992	43.1	965,518	1,916,836	21.4
7		TOTAL GS	86,699	3,398,692	5.7499	19,542,270	20.88	8,028,617	41.1	18,546,663	38,088,933	21.1
8		TOTAL SALES SERVICE	1,266,061	9,304,242	8.6730	80,695,579	86.23	24,640,126	30.5	50,773,249	131,468,828	18.7
9	<u>TRANSPORTATION SERVICE:</u>											
10	FT-L	FIRM TRANSP - LARGE	1,798	2,918,558	2.4727	7,216,732	79.54	231,734	3.2	3,240	7,219,972	3.2
11	IT	INTERRUPTIBLE TRANSP	228	1,540,207	1.2052	1,856,186	20.46	89,024	4.8	0	1,856,186	4.8
12		TOTAL TRANSP SERVICE	2,026	4,458,765	2.0349	9,072,918	9.70	320,758	3.5	3,240	9,076,158	3.5
13		TOTAL THROUGHPUT	1,268,087	13,763,007	6.5224	89,768,497	95.93	24,960,884	27.8	50,776,489	140,544,986	17.8
14	<u>MISCELLANEOUS REVENUES:</u>											
15		LATE PAYMENT CHARGES	0	0		474,159	12.45	0		0	474,159	
16		BAD CHECK CHARGES	0	0		7,716	0.20	0		0	7,716	
17		RECONNECTION CHARGES	0	0		7,170	0.19	1,593		0	7,170	
18		FIELD COLLECTION CHARGES	0	0		0	0.00	0		0	0	
19		INTERDEPARTMENTAL	0	2,681		12,242	0.32	5,326		14,630	26,872	
20		SPECIAL CONTRACTS	0	0		1,500,684	39.40	(237,325)		0	1,500,684	
21		REVENUE TRANSP OF GAS-INTERCO	0	0		1,795,608	47.15	0		0	1,795,608	
22		PROVISION FOR RATE REFUNDS	0	0		0	0.00	0		0	0	
23		OTHER MISC	0	0		10,865	0.29	0		0	10,865	
24		TOTAL MISC	0	2,681		3,808,444	4.07	(230,406)	(6.0)	14,630	3,823,074	(6.0)
25		TOTAL COMPANY	1,268,087	13,765,688	6.7978	93,576,941	100.00	24,730,478	26.4	50,791,119	144,368,060	17.1

(1) DETAIL CONTAINED ON SCHEDULES M-2.2, PAGES 2 THROUGH 7.

(2) REFLECTS AVERAGE EXPECTED GAS COST OF \$5.457/MCF.

DUKE ENERGY KENTUCKY
CASE NO. 2025-00125
ANNUALIZED TEST YEAR REVENUES AT PROPOSED VS. MOST CURRENT RATES
FOR THE TWELVE MONTHS ENDED AUGUST 31, 2025
(GAS SERVICE)

DATA: _X_ BASE PERIOD ___ FORECASTED PERIOD
TYPE OF FILING: ___ ORIGINAL _X_ UPDATED ___ REVISED
WORK PAPER REFERENCE NO(S):
12 MOS ACTUAL

SCHEDULE M-2.2
PAGE 2 OF 7
WITNESS:
B. L. Sallers

CURRENT ANNUALIZED

LINE NO.	RATE CODE (A)	CLASS / DESCRIPTION (B)	CUSTOMER BILLS(1) (C)	SALES (D)	MOST CURRENT RATES (J)	CURRENT REVENUE LESS GAS COST REVENUE (K)	% OF REV TO TOTAL LESS GAS COST REVENUE (L)	REVENUE INCR LESS GAS COST REV (F - K) (M)	% INCR IN REV LESS GAS COST REV (M / K) (N)	GAS COST REVENUE(2) (H)	CURRENT TOTAL REVENUE (K + H) (K1)	TOTAL REVENUE % INCREASE (M / K1) (O)
				(MCF)	(\$/MCF)	(\$)	(%)	(\$)	(%)	(\$)	(\$)	(%)
1	RS	RESIDENTIAL										
2		CUSTOMER CHARGE:										
3		RESIDENTIAL										
4		TOTAL MONTHLY BILLS x :										
5		CUSTOMER CHARGE PER MONTH	1,179,362		\$17.50	20,638,835	33.7	4,127,767	20.0		20,638,835	20.0
6		COMMODITY CHARGE:										
7		ALL CONSUMPTION		5,905,550	5.2474	30,988,783	50.7	12,483,742	40.3	32,226,586	63,215,369	19.7
8		RATE RS EXCLUDING RIDERS	1,179,362	5,905,550		51,627,618	84.4	16,611,509	32.2	32,226,586	83,854,204	19.8
9		RIDERS:										
10		HOME ENERGY ASSISTANCE PROGRAM (HEA)			\$0.30	353,809	0.6	0	0.0		353,809	0.0
11		DEMAND SIDE MANAGEMENT RATE (DSMR)			0.012490	73,760	0.1	0	0.0		73,760	0.0
12		WEATHER NORMALIZATION ADJUSTMENT (WNA)			0.340605	2,011,462	3.3	0	0.0		2,011,462	0.0
13		PIPELINE MODERNIZATION MECHANISM (PMM)			1.200000	7,086,660	11.6	0	0.0		7,086,660	0.0
14		TOTAL RIDERS				9,525,691	15.6	0	0.0		9,525,691	0.0
15		TOTAL RATE RS RESIDENTIAL INCLUDING RIDERS	1,179,362	5,905,550		61,153,309	100.0	16,611,509	27.2	32,226,586	93,379,895	17.8

(1) BILLS THAT TERMINATE IN RESPECTIVE RATE STEPS.

(2) REFLECTS AVERAGE EXPECTED GAS COST OF \$5.457/MCF.

DUKE ENERGY KENTUCKY
CASE NO. 2025-00125
ANNUALIZED TEST YEAR REVENUES AT PROPOSED VS. MOST CURRENT RATES
FOR THE TWELVE MONTHS ENDED AUGUST 31, 2025
(GAS SERVICE)

DATA: X BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL X UPDATED REVISED
WORK PAPER REFERENCE NO(S):
12 MOS ACTUAL

SCHEDULE M-2.2
PAGE 3 OF 7
WITNESS:
B. L. Sailors

CURRENT ANNUALIZED

LINE NO.	RATE CODE (A)	CLASS / DESCRIPTION (B)	CUSTOMER BILLS(1) (C)	SALES (D)	MOST CURRENT RATES (J)	CURRENT REVENUE LESS GAS COST REVENUE (K)	% OF REV TO TOTAL LESS GAS COST REVENUE (L)	REVENUE INCR LESS GAS COST REV (F - K) (M)	% INCR IN REV LESS GAS COST REV (M / K) (N)	GAS COST REVENUE(2) (H)	CURRENT TOTAL REVENUE (K + H) (K1)	TOTAL REVENUE % INCREASE (M / K1) (O)
				(MCF)	(\$/MCF)	(\$)	(%)	(\$)	(%)	(\$)	(\$)	(%)
1	GS	COMMERCIAL										
2		CUSTOMER CHARGE:										
3		NON-RESIDENTIAL										
4		TOTAL MONTHLY BILLS x :										
5		CUSTOMER CHARGE PER MONTH	81,466		\$58.00	4,725,028	26.5	570,262	12.1		4,725,028	12.1
6		COMMODITY CHARGE:										
7		ALL CONSUMPTION		3,067,752	3.7443	11,486,584	64.4	6,699,050	58.3	16,740,723	28,227,307	23.7
8		RATE GS COMMERCIAL EXCLUDING RIDERS	81,466	3,067,752		16,211,612	90.9	7,269,312	44.8	16,740,723	32,952,335	22.1
9		RIDERS:										
10		DEMAND SIDE MANAGEMENT RATE (DSMR)			0.000000	0	0.0	0	0.0		0	0.0
11		WEATHER NORMALIZATION ADJUSTMENT (WNA)			0.226086	693,577	3.9	0	0.0		693,577	0.0
12		PIPELINE MODERNIZATION MECHANISM (PMM)			0.300000	920,326	5.2	0	0.0		920,326	0.0
13		TOTAL RIDERS				1,613,903	9.1	0	0.0		1,613,903	0.0
14		TOTAL RATE GS COMMERCIAL INCLUDING RIDERS	81,466	3,067,752		17,825,515	100.0	7,269,312	40.8	16,740,723	34,566,238	21.0

(1) BILLS THAT TERMINATE IN RESPECTIVE RATE STEPS.

(2) REFLECTS AVERAGE EXPECTED GAS COST OF \$5.457/MCF.

DUKE ENERGY KENTUCKY
CASE NO. 2025-00125
ANNUALIZED TEST YEAR REVENUES AT PROPOSED VS. MOST CURRENT RATES
FOR THE TWELVE MONTHS ENDED AUGUST 31, 2025
(GAS SERVICE)

DATA: ☐X_ BASE PERIOD ☐FORECASTED PERIOD
TYPE OF FILING: ☐ ORIGINAL ☒X_UPDATED ☐ REVISED
WORK PAPER REFERENCE NO(S):
12 MOS ACTUAL

SCHEDULE M-2.2
PAGE 4 OF 7
WITNESS:
B. L. Sailors

CURRENT ANNUALIZED

LINE NO.	RATE CODE (A)	CLASS / DESCRIPTION (B)	CUSTOMER BILLS(1) (C)	SALES (D)	MOST CURRENT RATES (J)	CURRENT REVENUE LESS GAS COST REVENUE (K)	% OF REV TO TOTAL LESS GAS COST REVENUE (L)	REVENUE INCR LESS GAS COST REV (F - K) (M)	% INCR IN REV LESS GAS COST REV (M / K) (N)	GAS COST REVENUE(2) (H)	CURRENT TOTAL REVENUE (K + H) (K1)	TOTAL REVENUE % INCREASE (M / K1) (O)
				(MCF)	(\$/MCF)	(\$)	(%)	(\$)	(%)	(\$)	(\$)	(%)
1	GS	INDUSTRIAL										
2		CUSTOMER CHARGE:										
3		NON-RESIDENTIAL										
4		TOTAL MONTHLY BILLS x :										
5		CUSTOMER CHARGE PER MONTH	1,858		\$58.00	107,764	14.1	13,006	12.1		107,764	12.1
6		COMMODITY CHARGE:										
7		ALL CONSUMPTION		154,008	3.7443	576,652	75.3	336,307	58.3	840,422	1,417,074	23.7
8		RATE GS INDUSTRIAL EXCLUDING RIDERS	1,858	154,008		684,416	89.4	349,313	51.0	840,422	1,524,838	22.9
9		RIDERS:										
10		TOTAL RATE GS INDUSTRIAL INCLUDING RIDERS			0.000000	0	0.0	0	0.0		0	0.0
11		WEATHER NORMALIZATION ADJUSTMENT (WNA)			0.226086	34,819	4.5	0	0.0		34,819	0.0
12		PIPELINE MODERNIZATION MECHANISM (PMM)			0.300000	46,202	6.0	0	0.0		46,202	0.0
13		TOTAL RIDERS				81,021	10.6	0	0.0		81,021	0.0
14		TOTAL RATE GS INDUSTRIAL INCLUDING RIDERS	1,858	154,008		765,437	100.0	349,313	45.6	840,422	1,605,859	21.8

(1) BILLS THAT TERMINATE IN RESPECTIVE RATE STEPS.

(2) REFLECTS AVERAGE EXPECTED GAS COST OF \$5.457/MCF.

DUKE ENERGY KENTUCKY
CASE NO. 2025-00125
ANNUALIZED TEST YEAR REVENUES AT PROPOSED VS. MOST CURRENT RATES
FOR THE TWELVE MONTHS ENDED AUGUST 31, 2025
(GAS SERVICE)

DATA: X BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL X UPDATED REVISED
WORK PAPER REFERENCE NO(S).:
12 MOS ACTUAL

SCHEDULE M-2.2
PAGE 5 OF 7
WITNESS:
B. L. Sallers

CURRENT ANNUALIZED

LINE NO.	RATE CODE (A)	CLASS / DESCRIPTION (B)	CUSTOMER BILLS(1) (C)	SALES (D)	MOST CURRENT RATES (J)	CURRENT REVENUE LESS GAS COST REVENUE (K)	% OF REV TO TOTAL LESS GAS COST REVENUE (L)	REVENUE INCR LESS GAS COST REV (F - K) (M)	% INCR IN REV LESS GAS COST REV (M / K) (N)	GAS COST REVENUE(2) (H)	CURRENT TOTAL REVENUE (K + H) (K1)	TOTAL REVENUE % INCREASE (M / K1) (O)
				(MCF)	(\$/MCF)	(\$)	(%)	(\$)	(%)	(\$)	(\$)	(%)
1	GS	OTHER PUBLIC AUTHORITIES										
2		CUSTOMER CHARGE:										
3		NON-RESIDENTIAL										
4		TOTAL MONTHLY BILLS x :										
5		CUSTOMER CHARGE PER MONTH	3,375		\$58.00	195,750	20.6	23,625	12.1		195,750	12.1
6		COMMODITY CHARGE:										
7		ALL CONSUMPTION		176,932	3.7443	662,486	69.6	386,367	58.3	965,518	1,628,004	23.7
8		RATE GS OPA EXCLUDING RIDERS	3,375	176,932		858,236	90.2	409,992	47.8	965,518	1,823,754	22.5
9		RIDERS:										
10		DEMAND SIDE MANAGEMENT RATE (DSMR)			0.000000	0	0.0	0	0.0		0	0.0
11		WEATHER NORMALIZATION ADJUSTMENT (WNA)			0.226086	40,002	4.2	0	0.0		40,002	0.0
12		PIPELINE MODERNIZATION MECHANISM (PMM)			0.300000	53,080	5.6	0	0.0		53,080	0.0
12		TOTAL RIDERS				93,082	9.8	0	0.0		93,082	0.0
13		TOTAL RATE GS OPA INCLUDING RIDERS	3,375	176,932		951,318	100.0	409,992	43.1	965,518	1,916,836	21.4

(1) BILLS THAT TERMINATE IN RESPECTIVE RATE STEPS.

(2) REFLECTS AVERAGE EXPECTED GAS COST OF \$5.457/MCF.

DUKE ENERGY KENTUCKY
CASE NO. 2025-00125
ANNUALIZED TEST YEAR REVENUES AT PROPOSED VS. MOST CURRENT RATES
FOR THE TWELVE MONTHS ENDED AUGUST 31, 2025
(GAS SERVICE)

DATA: ☒ BASE PERIOD ☐ FORECASTED PERIOD
TYPE OF FILING: ☐ ORIGINAL ☒ UPDATED ☐ REVISED
WORK PAPER REFERENCE NO(S).:
12 MOS ACTUAL

SCHEDULE M-2.2
PAGE 6 OF 7
WITNESS:
B. L. Sailors

CURRENT ANNUALIZED

LINE NO.	RATE CODE (A)	CLASS / DESCRIPTION (B)	CUSTOMER BILLS (C)	SALES (D)	MOST CURRENT RATES (J)	CURRENT REVENUE LESS GAS COST REVENUE (K)	% OF REV TO TOTAL LESS GAS COST REVENUE (L)	REVENUE INCR LESS GAS COST REV (F - K) (M)	% INCR IN REV LESS GAS COST REV (M / K) (N)	GAS COST REVENUE (H)	CURRENT TOTAL REVENUE (K + H) (K1)	TOTAL REVENUE % INCREASE (M / K1) (O)
				(MCF)	(\$/MCF)	(\$)	(%)	(\$)	(%)	(\$)	(\$)	(%)
1	FT - L											
2		FIRM TRANSPORTATION - LARGE										
3		ADMINISTRATIVE CHARGE	1,798		\$430.00	773,140	10.7	0	0.0		773,140	0.0
4		TRANSPORTATION CHARGE:										
5		ALL CONSUMPTION		2,918,558	2.1976	6,413,823	88.9	231,734	3.6		6,413,823	3.6
6		RATE FT-LARGE EXCLUDING RIDERS	1,798	2,918,558		7,186,963	99.6	231,734	3.2		7,186,963	3.2
7		RIDERS:										
8		PIPELINE MODERNIZATION MECHANISM (PMM)			0.010200	29,769	0.4	0	0.0		29,769	0.0
9		GAS COST ADJUSTMENT TRANSITION (GCAT) (1)			0.0370		0.0	0	0.0	3,240	3,240	0.0
10		TOTAL RIDERS				29,769	0.4	0	0.0	3,240	33,009	0.0
11		TOTAL RATE FT - L INCLUDING RIDERS	1,798	2,918,558		7,216,732	100.0	231,734	3.2	3,240	7,219,972	3.2

(1) GCAT only applies to FT-L customers during the first 12 months after they switch from sales service. Usage for this rider estimated at 3%

DUKE ENERGY KENTUCKY
CASE NO. 2025-00125
ANNUALIZED TEST YEAR REVENUES AT PROPOSED VS. MOST CURRENT RATES
FOR THE TWELVE MONTHS ENDED AUGUST 31, 2025
(GAS SERVICE)

DATA: ☒ BASE PERIOD ☐ FORECASTED PERIOD
TYPE OF FILING: ☐ ORIGINAL ☒ UPDATED ☐ REVISED
WORK PAPER REFERENCE NO(S):
12 MOS ACTUAL

SCHEDULE M-2.2
PAGE 7 OF 7
WITNESS:
B. L. Sailors

CURRENT ANNUALIZED

LINE NO.	RATE CODE (A)	CLASS / DESCRIPTION (B)	CUSTOMER BILLS (C)	SALES (D)	MOST CURRENT RATES (J)	CURRENT REVENUE LESS GAS COST REVENUE(3) (K)	% OF REV TO TOTAL LESS GAS COST REVENUE (L)	REVENUE INCR LESS GAS COST REV (F - K) (M)	% INCR IN REV LESS GAS COST REV (M / K) (N)	GAS COST REVENUE (H)	CURRENT TOTAL REVENUE (K + H) (K1)	TOTAL REVENUE % INCREASE (M / K1) (O)
				(MCF)	(\$/MCF)	(\$)	(%)	(\$)	(%)	(\$)	(\$)	(%)
1		RATE IT										
2		INTERRUPTIBLE TRANSPORTATION										
3		ADMINISTRATIVE CHARGE	228		\$430.00	98,040	5.3	0	0.0		98,040	0.0
4		COMMODITY CHARGE:										
5		ALL CONSUMPTION		1,540,207	1.1300	1,740,434	93.7	89,024	5.1		1,740,434	5.1
6		RATE IT EXCLUDING RIDERS	228	1,540,207		1,838,474	99.0	89,024	4.8		1,838,474	4.8
7		RIDERS:										
8		PIPELINE MODERNIZATION MECHANISM (PMM)			0.0115	17,712	1.0	0	0.0		17,712	0.0
9		TOTAL RIDERS				17,712	1.0	0	0.0		17,712	0.0
10		TOTAL RATE IT TRANSPORTATION	228	1,540,207		1,856,186	100.0	89,024	4.8		1,856,186	4.8

DUKE ENERGY KENTUCKY
CASE NO. 2025-00125
ANNUALIZED REVENUES AT PROPOSED VS. MOST CURRENT RATES
FOR THE TWELVE MONTHS ENDED AUGUST 31, 2025
(GAS SERVICE)

DATA: X BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: ORIGINAL X UPDATED REVISED
WORK PAPER REFERENCE NO(S).:
12 MOS ACTUAL

INCLUDES ALL RIDERS

PROPOSED ANNUALIZED

SCHEDULE M-2.3
PAGE 1 OF 7
WITNESS:
B. L. Sillers

LINE NO.	RATE CODE (A)	CLASS / DESCRIPTION (B)	CUSTOMER BILLS(1) (C)	SALES (D)	PROPOSED RATES (E)	PROPOSED REVENUE LESS GAS COST REVENUE (F)	% OF REV TO TOTAL LESS GAS COST REVENUE (G)	GAS COST REVENUE(2) (H)	PROPOSED TOTAL REVENUE (F + H) (I)
				(MCF)	(\$/MCF)	(\$)	(%)	(\$)	(\$)
1	SALES SERVICE:								
2	RS	RESIDENTIAL	1,179,362	5,905,550	13.1681	77,764,818	100.00	32,226,586	109,991,404
3		TOTAL RS	1,179,362	5,905,550	13.1681	77,764,818	65.73	32,226,586	109,991,404
4	GS	COMMERCIAL	81,466	3,067,752	8.1802	25,094,827	91.01	16,740,723	41,835,550
5	GS	INDUSTRIAL	1,858	154,008	7.2383	1,114,750	4.04	840,422	1,955,172
6	GS	OTH PUB AUTH	3,375	176,932	7.6940	1,361,310	4.94	965,518	2,326,828
7		TOTAL GS	86,699	3,398,692	8.1122	27,570,887	23.30	18,546,663	46,117,550
8		TOTAL SALES SERVICE	1,266,061	9,304,242	11.3213	105,335,705	89.04	50,773,249	156,108,954
9	TRANSPORTATION SERVICE:								
10	FT-L	FIRM TRANSP - LARGE	1,798	2,918,558	2.5521	7,448,466	79.29	3,240	7,451,706
11	IT	INTERRUPTIBLE TRANSP	228	1,540,207	1.2630	1,945,210	20.71	0	1,945,210
12		TOTAL TRANSP SERVICE	2,026	4,458,765	2.1068	9,393,676	7.94	3,240	9,396,916
13		TOTAL THROUGHF	1,268,087	13,763,007	8.3361	114,729,381	96.98	50,776,489	165,505,870
14	MISCELLANEOUS REVENUES:								
15		LATE PAYMENT CHARGES	0	0		474,159	13.25	0	474,159
16		BAD CHECK CHARGES	0	0		7,716	0.22	0	7,716
17		RECONNECTION CHARGES	0	0		8,763	0.24	0	8,763
18		FIELD COLLECITON CHARGES	0	0		0	0.00	0	0
19		INTERDEPARTMENTAL	0	2,681		17,568	0.49	14,630	32,198
20		SPECIAL CONTRACTS	0	0		1,263,359	35.31	0	1,263,359
21		REVENUE TRANSP OF GAS-INTERCO	0	0		1,795,608	50.18	0	1,795,608
22		PROVISION FOR RATE REFUNDS	0	0		0	0.00	0	0
23		OTHER MISC	0	0		10,865	0.30	0	10,865
24		TOTAL MISC	0	2,681		3,578,038	3.02	14,630	3,592,668
25		TOTAL COMPANY	1,268,087	13,765,688	8.5944	118,307,419	100.00	50,791,119	169,098,538

(1) DETAIL CONTAINED ON SCHEDULES M-2.3, PAGES 2 THROUGH 7.

(2) REFLECTS AVERAGE EXPECTED GAS COST OF \$5.457/MCF.

DUKE ENERGY KENTUCKY
CASE NO. 2025-00125
ANNUALIZED REVENUES AT PROPOSED VS. MOST CURRENT RATES
FOR THE TWELVE MONTHS ENDED AUGUST 31, 2025
(GAS SERVICE)

DATA: ☒ BASE PERIOD ☐ FORECASTED PERIOD
TYPE OF FILING: ☐ ORIGINAL ☒ UPDATED ☐ REVISED
WORK PAPER REFERENCE NO(S).:
12 MOS ACTUAL

SCHEDULE M-2.3
PAGE 2 OF 7
WITNESS:
B. L. Sailors

PROPOSED ANNUALIZED

LINE NO.	RATE CODE (A)	CLASS / DESCRIPTION (B)	CUSTOMER BILLS(1) (C)	SALES (D)	PROPOSED RATES (E)	PROPOSED REVENUE LESS GAS COST REVENUE (F)	% OF REV TO TOTAL LESS GAS COST REVENUE (G)	GAS COST REVENUE(2) (H)	PROPOSED TOTAL REVENUE (F + H) (I)
				(MCF)	(\$/MCF)	(\$)	(%)	(\$)	(\$)
1	RS	RESIDENTIAL							
2		CUSTOMER CHARGE:							
3		RESIDENTIAL							
4		TOTAL MONTHLY BILLS x :							
5		CUSTOMER CHARGE PER MONTH	1,179,362		\$21.00	24,766,602	31.8		24,766,602
6		COMMODITY CHARGE:							
7		ALL CONSUMPTION		5,905,550	7.3613	43,472,525	55.9	32,226,586	75,699,111
8		RATE RS EXCLUDING RIDERS	1,179,362	5,905,550		68,239,127	87.8	32,226,586	100,465,713
9		RIDERS:							
10		HOME ENERGY ASSISTANCE PROGRAM (HEA)			\$0.30	353,809	0.5		353,809
11		DEMAND SIDE MANAGEMENT RATE (DSMR)			0.012490	73,760	0.2		73,760
12		WEATHER NORMALIZATION ADJUSTMENT (WNA)			0.340605	2,011,462	2.6		2,011,462
13		PIPELINE MODERNIZATION MECHANISM (PMM)			1.200000	7,086,660	9.1		7,086,660
14		TOTAL RIDERS				9,525,691	12.2		9,525,691
15		TOTAL RATE RS RESIDENTIAL INCLUDING RIDERS	1,179,362	5,905,550		77,764,818	100.0	32,226,586	109,991,404

(1) BILLS THAT TERMINATE IN RESPECTIVE RATE STEPS.

(2) REFLECTS AVERAGE EXPECTED GAS COST OF \$5.457/MCF.

DUKE ENERGY KENTUCKY
CASE NO. 2025-00125
ANNUALIZED REVENUES AT PROPOSED VS. MOST CURRENT RATES
FOR THE TWELVE MONTHS ENDED AUGUST 31, 2025
(GAS SERVICE)

DATA: ☒ BASE PERIOD ☐ FORECASTED PERIOD
TYPE OF FILING: ☐ ORIGINAL ☒ UPDATED ☐ REVISED
WORK PAPER REFERENCE NO(S):
12 MOS ACTUAL

SCHEDULE M-2.3
PAGE 3 OF 7
WITNESS:
B. L. Sailors

PROPOSED ANNUALIZED

LINE NO.	RATE CODE (A)	CLASS / DESCRIPTION (B)	CUSTOMER BILLS(1) (C)	SALES (D)	PROPOSED RATES (E)	PROPOSED REVENUE LESS GAS COST REVENUE (F)	% OF REV TO TOTAL LESS GAS COST REVENUE (G)	GAS COST REVENUE(2) (H)	PROPOSED TOTAL REVENUE (F + H) (I)
				(MCF)	(\$/MCF)	(\$)	(%)	(\$)	(\$)
1	GS	COMMERCIAL							
2		CUSTOMER CHARGE:							
3		NON-RESIDENTIAL							
4		TOTAL MONTHLY BILLS x :							
5		CUSTOMER CHARGE PER MONTH	81,466		\$65.00	5,295,290	21.1		5,295,290
6		COMMODITY CHARGE:							
7		ALL CONSUMPTION		3,067,752	5.9280	18,185,634	72.5	16,740,723	34,926,357
8		RATE GS COMMERCIAL EXCLUDING RIDERS	81,466	3,067,752		23,480,924	93.6	16,740,723	40,221,647
9		RIDERS:							
10		DEMAND SIDE MANAGEMENT RATE (DSMR)			0.000000	0	0.0		0
11		WEATHER NORMALIZATION ADJUSTMENT (WNA)			0.226086	693,577	2.8		693,577
12		PIPELINE MODERNIZATION MECHANISM (PMM)			0.300000	920,326	3.7		920,326
13		TOTAL RIDERS				1,613,903	6.4		1,613,903
14		TOTAL RATE GS COMMERCIAL INCLUDING RIDERS	81,466	3,067,752		25,094,827	100.0	16,740,723	41,835,550

(1) BILLS THAT TERMINATE IN RESPECTIVE RATE STEPS.

(2) REFLECTS AVERAGE EXPECTED GAS COST OF \$5.457/MCF.

DUKE ENERGY KENTUCKY
CASE NO. 2025-00125
ANNUALIZED REVENUES AT PROPOSED VS. MOST CURRENT RATES
FOR THE TWELVE MONTHS ENDED AUGUST 31, 2025
(GAS SERVICE)

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SCHEDULE M-2.3
PAGE 4 OF 7
WITNESS:
B. L. Sailors

PROPOSED ANNUALIZED

LINE NO.	RATE CODE (A)	CLASS / DESCRIPTION (B)	CUSTOMER BILLS(1) (C)	SALES (D)	PROPOSED RATES (E)	PROPOSED REVENUE LESS GAS COST REVENUE (F)	% OF REV TO TOTAL LESS GAS COST REVENUE (G)	GAS COST REVENUE(2) (H)	PROPOSED TOTAL REVENUE (F + H) (I)
				(MCF)	(\$/MCF)	(\$)	(%)	(\$)	(\$)
1	GS	INDUSTRIAL							
2		CUSTOMER CHARGE:							
3		NON-RESIDENTIAL							
4		TOTAL MONTHLY BILLS x :							
5		CUSTOMER CHARGE PER MONTH	1,858		\$65.00	120,770	10.8		120,770
6		COMMODITY CHARGE:							
7		ALL CONSUMPTION		154,008	5.9280	912,959	81.9	840,422	1,753,381
8		RATE GS INDUSTRIAL EXCLUDING RIDERS	1,858	154,008		1,033,729	92.7	840,422	1,874,151
9		RIDERS:							
10		DEMAND SIDE MANAGEMENT RATE (DSMR)			0.000000	0	0.0		0
11		WEATHER NORMALIZATION ADJUSTMENT (WNA)			0.226086	34,819	3.1		34,819
12		PIPELINE MODERNIZATION MECHANISM (PMM)			0.300000	46,202	4.1		46,202
13		TOTAL RIDERS				81,021	7.3		81,021
14		TOTAL RATE GS INDUSTRIAL INCLUDING RIDERS	1,858	154,008		1,114,750	100.0	840,422	1,955,172

(1) BILLS THAT TERMINATE IN RESPECTIVE RATE STEPS.

(2) REFLECTS AVERAGE EXPECTED GAS COST OF \$5.457/MCF.

DUKE ENERGY KENTUCKY
CASE NO. 2025-00125
ANNUALIZED REVENUES AT PROPOSED VS. MOST CURRENT RATES
FOR THE TWELVE MONTHS ENDED AUGUST 31, 2025
(GAS SERVICE)

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SCHEDULE M-2.3
PAGE 5 OF 7
WITNESS:
B. L. Sailors

PROPOSED ANNUALIZED

LINE NO.	RATE CODE (A)	CLASS / DESCRIPTION (B)	CUSTOMER BILLS(1) (C)	SALES (D)	PROPOSED RATES (E)	PROPOSED REVENUE LESS GAS COST REVENUE (F)	% OF REV TO TOTAL LESS GAS COST REVENUE (G)	GAS COST REVENUE(2) (H)	PROPOSED TOTAL REVENUE (F + H) (I)
				(MCF)	(\$/MCF)	(\$)	(%)	(\$)	(\$)
1	GS	OTHER PUBLIC AUTHORITIES							
2		CUSTOMER CHARGE:							
3		NON-RESIDENTIAL							
4		TOTAL MONTHLY BILLS x :							
5		CUSTOMER CHARGE PER MONTH	3,375		\$65.00	219,375	16.1		219,375
6		COMMODITY CHARGE:							
7		ALL CONSUMPTION		176,932	5.9280	1,048,853	77.0	965,518	2,014,371
8		RATE GS OPA EXCLUDING RIDERS	3,375	176,932		1,268,228	93.2	965,518	2,233,746
9		RIDERS:							
10		DEMAND SIDE MANAGEMENT RATE (DSMR)			0.000000	0	0.0		0
11		WEATHER NORMALIZATION ADJUSTMENT (WNA)			0.226086	40,002	2.9		40,002
12		PIPELINE MODERNIZATION MECHANISM (PMM)			0.300000	53,080	3.9		53,080
12		TOTAL RIDERS				93,082	6.8		93,082
13		TOTAL RATE GS OPA INCLUDING RIDERS	3,375	176,932		1,361,310	100.0	965,518	2,326,828

(1) BILLS THAT TERMINATE IN RESPECTIVE RATE STEPS.

(2) REFLECTS AVERAGE EXPECTED GAS COST OF \$5.457/MCF.

DUKE ENERGY KENTUCKY
CASE NO. 2025-00125
ANNUALIZED REVENUES AT PROPOSED VS. MOST CURRENT RATES
FOR THE TWELVE MONTHS ENDED AUGUST 31, 2025
(GAS SERVICE)

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SCHEDULE M-2.3
PAGE 6 OF 7
WITNESS:
B. L. Sailors

PROPOSED ANNUALIZED

LINE NO.	RATE CODE (A)	CLASS / DESCRIPTION (B)	CUSTOMER BILLS (C)	SALES (D)	PROPOSED RATES (E)	PROPOSED REVENUE LESS GAS COST REVENUE (F)	% OF REV TO TOTAL LESS GAS COST REVENUE (G)	GAS COST REVENUE (H)	PROPOSED TOTAL REVENUE (F + H) (I)
				(MCF)	(\$/MCF)	(\$)	(%)	(\$)	(\$)
1	FT - L								
2	FIRM TRANSPORTATION - LARGE								
3	ADMINISTRATIVE CHARGE		1,798		\$430.00	773,140	10.4		773,140
4	TRANSPORTATION CHARGE:								
5	ALL CONSUMPTION			2,918,558	2.2770	6,645,557	89.2		6,645,557
6	RATE FT-LARGE EXCLUDING RIDERS		1,798	2,918,558		7,418,697	99.6		7,418,697
7	RIDERS:								
8	PIPELINE MODERNIZATION MECHANISM (PMM)				0.010200	29,769	0.4		29,769
9	GAS COST ADJUSTMENT TRANSITION (GCAT)(1)				0.0370		0.0	3,240	3,240
10	TOTAL RIDERS					29,769	0.4	3,240	33,009
11	TOTAL RATE FT - L INCLUDING RIDERS		1,798	2,918,558		7,448,466	100.0	3,240	7,451,706

(1) GCAT only applies to FT-L customers during the first 12 months after they switch from sales service. Usage for this rider estimated at

3%

DUKE ENERGY KENTUCKY
CASE NO. 2025-00125
ANNUALIZED REVENUES AT PROPOSED VS. MOST CURRENT RATES
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SCHEDULE M-2.3
PAGE 7 OF 7
WITNESS:
B. L. Sailors

PROPOSED ANNUALIZED

LINE NO.	RATE CODE (A)	CLASS / DESCRIPTION (B)	CUSTOMER BILLS (C)	SALES (D)	PROPOSED RATES (E)	PROPOSED REVENUE LESS GAS COST REVENUE (F)	% OF REV TO TOTAL LESS GAS COST REVENUE (G)	GAS COST REVENUE (H)	PROPOSED TOTAL REVENUE (F + H) (I)
				(MCF)	(\$/MCF)	(\$)	(%)	(\$)	(\$)
1	IT								
2	INTERRUPTIBLE TRANSPORTATION								
3	ADMINISTRATIVE CHARGE		228		\$430.00	98,040	5.0		98,040
4	COMMODITY CHARGE:								
5	ALL CONSUMPTION			1,540,207	1.1878	1,829,458	94.0		1,829,458
6	RATE IT EXCLUDING RIDERS		228	1,540,207		1,927,498	99.0		1,927,498
7	RIDERS:								
8	PIPELINE MODERNIZATION MECHANISM (PMM)				0.011500	17,712	0.9		17,712
9	TOTAL RIDERS					17,712	0.9		17,712
10	TOTAL RATE IT TRANSPORTATION		228	1,540,207		1,945,210	100.0		1,945,210

**DUKE ENERGY KENTUCKY
CASE NO. 2025-00125
FORECASTED TEST PERIOD FILING REQUIREMENTS
FR 16(8)(n)**

807 KAR 5:001, SECTION 16(8)(n)

Description of Filing Requirement:

A typical bill comparison under present and proposed rates for all customer classes.

Response:

See Schedule N of Schedule Book.

Base Period Update Response:

No update is required for this section.

Sponsoring Witness: Bruce L. Sailors