COMMONWEALTH OF KENTUCKY

BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

THE ELECTRONIC APPLICATION OF DUKE ENERGY KENTUCKY, INC., FOR: 1) AN ADJUSTMENT OF THE NATURAL GAS RATES; 2) APPROVAL OF NEW TARIFFS; AND 3) ALL OTHER REQUIRED APPROVALS, WAIVERS, AND RELIEF.	))))))	CASE NO. 2025-00125

REBUTTAL TESTIMONY OF

THOMAS J. HEATH, JR.

ON BEHALF OF

DUKE ENERGY KENTUCKY, INC.

October 3, 2025

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I. INTRODUCTION AND PURPOSE

Q. PLEASE STATE YOUR NAME AND BUSINESS ADDRESS.

A. My name is Thomas J. Heath, Jr. and my business address is 525 South Tryon Street, Charlotte, North Carolina 28202.

Q. BY WHOM ARE YOU EMPLOYED AND IN WHAT CAPACITY?

A. I am employed by Duke Energy Business Services LLC (DEBS) as Corporate Finance Director. DEBS provides various administrative and other services to Duke Energy Kentucky, Inc. (Duke Energy Kentucky or Company) and other affiliated companies of Duke Energy Corporation (Duke Energy).

Q. ARE YOU THE SAME THOMAS J. HEATH WHO FILED DIRECT TESTIMONY IN THIS PROCEEDING?

A. Yes.

Q. ARE YOU SPONSORING ANY REBUTTAL ATTACHMENTS IN THIS PROCEEDING?

A. Yes, I am sponsoring the following Attachments:

- TJH-Rebuttal-1 CRC Summary of Cash Inflows and Outflows
- TJH-Rebuttal-2 January 2024 CRC Bank Statement
- TJH-Rebuttal-3 February 2024 CRC Bank Statement
- TJH-Rebuttal-4 March 2024 CRC Bank Statement

Q. WERE ATTACHMENTS TJH-REBUTTAL-1 THROUGH TJH-REBUTTAL-4 PREPARED BY YOU OR UNDER YOUR SUPERVISION AND CONTROL?

A. Yes.

Q. WHAT IS THE PURPOSE OF YOUR REBUTTAL TESTIMONY IN THIS PROCEEDING?

A. The purpose of my rebuttal testimony is to respond to the recommendations of Mr. Lane Kollen on behalf of the Kentucky Attorney General (KYAG) as it relates to the Company's cash-working capital requirements, and specifically, the structure of the Company's now terminated accounts receivable securitization financing program with Cinergy Receivables Company, LLC (CRC). I sponsor Attachments TJH-Rebuttal-1 through TJH-Rebuttal-4, which demonstrate the only significant cash flows in the primary CRC bank account relate to the reborrowing of previously repaid amounts, monthly interest payments, and the repayment of outstanding borrowings upon termination of the accounts receivable securitization financing program.

II. DISCUSSION

Q. PLEASE SUMMARIZE MR. KOLLEN'S RECOMMENDATION AS IT RELATES TO THE COMPANY'S CASH WORKING CAPITAL REQUIREMENTS.

A. Mr. Kollen recommends the Commission find the Company's termination of its receivables financing program to be imprudent, unreasonable, and harmful to customers and that the Company's cash working capital allowance be reduced. Mr. Kollen recommends the Commission impute the now terminated receivables financing program by reflecting a purported cost savings based on a lesser collection lag days in the cash working capital calculation, which would reduce working capital and rate base. The effects are reductions in cash working capital and rate base of $8.101 million and a reduction of $0.807 million in the revenue requirement. Mr. Kollen recommends using 1.46 days for the collection lag days instead of the actual collection lag days included in the Company's cash working capital calculation adjusted for Witness Futral's recommendation to reduce the revenue lag days.

Q. DOES MR. KOLLEN ACCURATELY DESCRIBE THE COMPANY'S ACCOUNTS RECEIVABLE FINANCING PROGRAM ON PAGES 11 THROUGH 18 OF HIS DIRECT TESTIMONY?

A. No, he does not. Mr. Kollen makes the same incorrect arguments regarding the accounts receivable financing program as he did in Case No. 2022-00372 and Case No. 2024-00354, which were rejected by the Commission in its Orders in those cases.[1] He continues to mischaracterize the former CRC as a method to convert receivables to cash on a daily basis. His characterization is wrong. He continues to assert that the Company sold its receivables daily to CRC for cash at a discounted rate, and repeatedly cites to one of the Company's prior, and not most recent, electric rate case, Case No. 2022-00372 as his support. My testimony and responses to discovery in this proceeding clearly outline how the Company never sold its receivables to CRC on a daily basis. Mr. Kollen's assertions are completely and plainly inaccurate.

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[1] *In the Matter of the Electronic Application of Duke Energy Kentucky, Inc., for: 1) An Adjustment of the Electric Rates; 2) Approval of New Tariffs; 3) Approval of Accounting Practices to Establish Regulatory Assets and Liabilities; and 4) All Other Required Approvals and Relief,* Case No. 2024-00354, Order, p. 15 (Ky. P.S.C. Oct. 2, 2025).

Q. PLEASE SUMMARIZE THE FINDINGS AROUND THE COMPANY'S ACCOUNTS RECEIVABLE FINANCING PROGRAM IN THE ORDER IN CASE NO. 2022-00372.

A. In Case No. 2022-00372, Mr. Kollen on behalf of the Attorney General recommended a collection lag of 1.46 days compared to the Company's actual collection lag of 27.02 days supported by his incorrect arguments regarding the purpose of the accounts receivable financing program.

Mr. Kollen argued that Duke Energy Kentucky sold its receivables and collected payments from customers daily, akin to a factoring program. Duke Energy Kentucky explained that Mr. Kollen was wrong and that it engaged in the securitization financing of accounts receivable as a means of diversifying its long-term debt and not as factoring of accounts receivable. Duke Energy Kentucky further explained that it only received cash after customers remitted payments. Duke Energy Kentucky also explained that Mr. Kollen's recommendation would result in asymmetrical treatment of the accounts receivable financing program as he did not propose any adjustment to remove this debt from Duke Energy Kentucky's embedded cost of debt.

The Commission found that Duke Energy Kentucky's lead/lag study, which did not treat the accounts receivable financing program as a working capital facility, provided a reasonable measure of cash working capital because it reflected the actual cash flows of Duke Energy Kentucky's electric operations, and the Attorney General's adjustment was not in the best interest of customers at that time. Based on the order in Case No. 2022-00372, Mr. Kollen's statement that the termination of the accounts receivable financing program "lengthened the collection lag days to 27.02 from the 1.46 days" is simply incorrect. The fact is that the termination of the accounts receivable financing program had no material impact on the Company's collection lag days.

It is important to note that the same arguments Mr. Kollen makes in this current proceeding were rejected by the Commission while the accounts receivable financing program was still in place, and again after its termination in the Order in Case No. 2024-00354.[2] Since the program was terminated in March 2024, it would be inappropriate to now impute the impacts of a financing program that no longer exists. Such a proposal is also inconsistent with how the accounts receivable financing program was historically treated by the Company, such treatment being approved by the Commission in all previous orders since the program was implemented in 2002.

Q. MR. KOLLEN DISPUTES YOUR DESCRIPTION OF CRC ON PAGE 16 OF HIS TESTIMONY. WHAT IS YOUR RESPONSE TO HIS CRITICISM?

A. I strongly disagree with Mr. Kollen's characterization of my testimony. I managed the four Duke Energy accounts receivable financing programs from the time I joined Duke Energy's treasury department in August 2014 until their termination in 2024 and 2025. During this time, I was responsible for all aspects of these programs including renewals of the underlying credit facilities, managing bank lending relationships, monitoring of monthly servicer reports to ensure the loan balances were supportable by outstanding receivables, and ensuring compliance with agreement covenants. These programs have always been viewed and utilized as described in my

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[2] *Id.*

direct and rebuttal testimony in this Case, Case No. 2024-00354, and my rebuttal testimony in Case No. 2022-00372. Never have these programs, including CRC, been utilized as factoring programs, working capital facilities, or means of accelerating customer cash collections as mischaracterized by Mr. Kollen.

Q. PLEASE EXPLAIN THE PURPOSE OF THE ACCOUNTS RECEIVABLE FINANCING PROGRAM PREVIOUSLY UTILIZED BY DUKE ENERGY KENTUCKY AND HOW THIS FINANCING PROGRAM WAS REFLECTED IN THE COMPANY'S CAPITAL STRUCTURE.

A. As stated in my direct testimony in this proceeding and in Case No. 2024-00354, until March 2024, Duke Energy Kentucky was a party to an agreement with its sister utilities in Ohio and Indiana, and the CRC, that effectively provided for debt financing collateralized by outstanding accounts receivable. The substance of the program was to use the accounts receivable of Duke Energy Indiana, Duke Energy Ohio, and Duke Energy Kentucky as a security instrument in order to efficiently diversify the long-term debt raised by each of these entities at reasonable interest rates.

Consistent with this view, Duke Energy Kentucky consistently reflected its pro rata share of outstanding borrowings under the accounts receivable financing program in its capital structure (refer to J schedules in prior rate cases). If, as Mr. Kollen argues, this facility was a factoring program or working capital facility, it would have been inappropriate for the pro rata share of outstanding borrowings to be reflected in the Company's capital structure as the impact of accelerating recovery of receivables would be reflected in the working capital metrics of the Company.

Q. PLEASE EXPLAIN THE HISTORIC CASH FLOWS UNDER THE NOW TERMINATED ACCOUNTS RECEIVABLE SECURITIZATION FINANCING PROGRAM?

A. The only cash inflows that Duke Energy Indiana, Duke Energy Ohio, and Duke Energy Kentucky received from CRC were related to debt issuances. When the original accounts receivable financing was established in March 2002, Duke Energy Indiana, Duke Energy Ohio, and Duke Energy Kentucky received one-time cash receipts for their pro rata portion of the initial debt issuance, much like they do for other debt issuances. Duke Energy Indiana, Duke Energy Ohio, and Duke Energy Kentucky subsequently only received additional cash receipts when either (1) the credit facility was increased or (2) when funds were reborrowed after recovery of a borrowing base deficiency. When the amount of qualified receivables exceeded the credit facility limit, no additional funds were received by Duke Energy Indiana, Duke Energy Ohio, and Duke Energy Kentucky. For any month in which the amount of qualified receivables was less than the credit facility limit (known as a borrowing base deficiency), Duke Energy Indiana, Duke Energy Ohio, and Duke Energy Kentucky funded their pro rata share of a repayment of the outstanding loan. In subsequent months when the amount of qualified receivables met or exceeded the credit facility limit, Duke Energy Indiana, Duke Energy Ohio, and Duke Energy Kentucky received proceeds for their pro rata share of a reborrowing up to the credit facility limit.

On a monthly basis, Duke Energy Indiana, Duke Energy Ohio, and Duke Energy Kentucky paid interest expense on their pro rata share of the outstanding debt to CRC for ultimate payment of interest expense to the lending financial institutions.

On a periodic basis, Duke Energy Indiana, Duke Energy Ohio, and Duke Energy Kentucky funded their share of certain expenses of CRC related to the financing arrangement (i.e., bank administration fees, annual review fees, etc.).

On a daily basis, Duke Energy Indiana, Duke Energy Ohio, and Duke Energy Kentucky received cash from their customers when bills were paid by those customers. Under the program, Duke Energy Indiana, Duke Energy Ohio, and Duke Energy Kentucky continued to process customer billings and received cash from customers for payment of their bills. Cash collections from customers were received into collection accounts in the name of CRC that were reflected on the balance sheets of Duke Energy Indiana, Duke Energy Ohio, and Duke Energy Kentucky. Cash received into these collection accounts were swept daily into Duke Energy Indiana, Duke Energy Ohio, and Duke Energy Kentucky's general concentration accounts. The lending banks had a security interest in the collection accounts through control agreements. In the event of a default on or termination of the credit facility, the lending banks had the right to take control of the collection accounts until cash was received from customers to repay outstanding borrowings. At all other times, the collection accounts were under the control of Duke Energy Indiana, Duke Energy Ohio, and Duke Energy Kentucky. To be clear, under the accounts receivable securitization financing program, CRC did not transfer any funds to Duke Energy Indiana, Duke Energy Ohio, and Duke Energy Kentucky immediately upon customer billings.

Q. PLEASE EXPLAIN THE STATEMENTS INCLUDED AS ATTACHMENTS TJH-REBUTTAL-1 THROUGH TJH-REBUTTAL-4.

A. TJH-Rebuttal-1 includes a summary of the significant cash inflows to and outflows from the primary bank account for CRC for the months of January, February, and March 2024. This CRC bank account does not maintain a balance, it is only funded when there is a need to make cash disbursements. The schedule shows that the primary outflows are (1) the payment of monthly interest to the lending banks, (2) the distribution of reborrowed funds to Duke Energy Indiana, Duke Energy Ohio, and Duke Energy Kentucky following the cure of a borrowing base deficiency, and (3) the final repayment to the lending banks of outstanding principal and accrued interest upon termination of the program. The schedule also shows that the primary inflows are (1) amounts from Duke Energy Indiana, Duke Energy Ohio, and Duke Energy Kentucky to fund the monthly interest payments to the lending banks, (2) receipt of reborrowed funds from the lending banks following the cure of a borrowing base deficiency, and (3) amounts from Duke Energy Indiana, Duke Energy Ohio, and Duke Energy Kentucky to fund the final repayment of outstanding principal and accrued interest upon termination of the program. TJH-Rebuttal-2 through TJH-Rebuttal-4 include the actual CRC bank statements for these months with notations for the primary inflows and outflows as well as the monthly interest statements from the lending banks. Nowhere do these bank statements show Duke Energy Kentucky receiving daily cash from CRC for receivables paid by customers. This is because that is not how this agreement works as Mr. Kollen tries to argue that it does.

Q. WHAT IS THE DIFFERENCE BETWEEN THE COMPANY'S ACCOUNTS RECEIVABLE SECURITIZATION FINANCING PROGRAM AND A FACTORING OF RECEIVABLES PROGRAM?

A. An accounts receivable securitization financing program, like that which was used by CRC, is a borrowing that uses unpaid invoices as collateral. An accounts receivable factoring program (one that the Company has never used) is generally more expensive than receivable financing and is used as a method of accelerating cash collections. The increased expense is typically related to the factoring company taking responsibility for collecting invoices and taking on the risk of collections from the seller of the receivables. In a receivables financing arrangement, the originator of the receivables retains these risks and responsibilities. Factoring programs are often times utilized by small businesses or larger companies that are struggling financially.

Q. MR. KOLLEN ALLEGES ON PAGES 12 AND 14 OF HIS TESTIMONY THAT THE COMPANY HISTORICALLY SOLD ITS RECEIVABLES TO CINERGY RECEIVABLES DAILY IN EXCHANGE FOR CASH. IS MR. KOLLEN'S CLAIM ACCURATE?

A. No, it is not accurate. Please refer to my response to the question related to cash flows above and the bank statements provided as attachments to my testimony which prove that Mr. Kollen is mistaken in his conclusion. Mr. Kollen appears to believe that the Company's program was a factoring program. It was not. It was an accounts receivable securitization financing program essentially designed for the Company to take advantage of reasonable cost debt from a diversified lender base which is why

Duke Energy Kentucky's pro rata share of CRC's outstanding borrowings were historically reflected in the J schedules of the Company's rate cases.

Q. MR. KOLLEN STATES ON PAGE 15 OF HIS TESTIMONY THAT UNDER THE RECEIVABLES FINANCING PROGRAM THE COMPANY ACCELERATED THE CONVERSION OF ITS RECEIVABLES TO CASH AND WAITED AN AVERAGE OF ONLY 1.46 DAYS FROM THE DATE OF CUSTOMER BILLING TO THE DATE WHEN IT RECEIVED CASH FOR SERVICE. IS HIS STATEMENT CORRECT? PLEASE EXPLAIN.

A. No, it is not correct. As I have explained in my testimony and as clearly shown on the bank statements attached to this rebuttal testimony, under the receivables financing program, Duke Energy Kentucky did **NOT** receive any cash from CRC immediately upon customer billing. Duke Energy Kentucky did not receive cash until it was paid by its customers.

Q. MR. KOLLEN CLAIMS ON PAGE 17 OF HIS TESTIMONY THAT THE COMPANY FAILED TO CONSIDER THE COMPREHENSIVE EFFECTS ON ITS CUSTOMERS BY LIMITING THE COMPARATIVE ANALYSIS USED IN DECIDING TO TERMINATE THE CRC STRUCTURE. HOW DO YOU RESPOND?

A. I strongly disagree with Mr. Kollen's claim. The Company conducted an analysis that considered the comprehensive effects on its customers that was appropriate for an accounts receivable financing program such as CRC. The primary factors of such an analysis being the borrowing costs of the program compared to other forms of borrowing and other associated costs of the program, including administrative support. There was no need to consider any impact on cash collections, as inappropriately recommended by Mr. Kollen, as the CRC program was not, nor had it ever been, a vehicle to accelerate customer cash collections.

Q. DO YOU HAVE ANY OTHER OBSERVATIONS REGARDING MR. KOLLEN'S TESTIMONY?

A. Yes, Mr. Kollen recommends the Commission find the Company's termination of its receivables financing program to be imprudent, unreasonable, and harmful to customers. I strongly object to this recommendation. As discussed in my direct testimony, the requested revenue requirement in this case reflects the weighted average cost of debt for the forecast period, which does not include any costs related to the CRC accounts receivable financing program. Also, as stated in my direct testimony, the decision to terminate the accounts receivable financing program was made after an evaluation that considered a comparison of the borrowing costs of the accounts receivable financing programs relative to other alternative forms of financing and the amount of administrative support required to monitor, maintain, and oversee the programs. This evaluation determined that the accounts receivable financing program was no longer producing the financial benefits originally intended as compared to other alternative forms of financing and that the administrative support required for these programs was extensive.

Mr. Kollen correctly references the Company's forecasted cost of short-term borrowings under the Duke Energy Utility Money Pool Agreement at 3.66% for the test period. Mr. Kollen fails to note that borrowing costs under the now terminated accounts receivable financing program would be considerably higher.

Borrowing cost under the program approximated the Secured Overnight Fund Rate (SOFR) plus 0.85 percent, or approximately 4.10 percent for the test period. As short-term debt is included in the Company's capital structure, customers will receive the benefit of lower short-term debt costs resulting from the termination of the accounts receivable financing program. Considering these lower borrowing costs, the termination of the accounts receivable financing program was prudent, reasonable, and in the best interest of customers.

Q. WHAT IS YOUR RECOMMENDATION REGARDING MR. KOLLEN'S POSITION REGARDING THE COMPANY'S RECEIVABLES FINANCING PROGRAM?

A. I recommend that the Commission reject Mr. Kollen's position, just as it did in Case No. 2022-00372 and Case No. 2024-00354. His understanding of the Company's program is incorrect and thus his conclusion and recommendation is unsupportable by facts. The Commission should again find that Duke Energy Kentucky's collection lag proposed by Mr. Dane in this proceeding is reasonable and prudent and should be adopted.

III. CONCLUSION

Q. DOES THIS CONCLUDE YOUR PRE-FILED REBUTTAL TESTIMONY?

A. Yes.

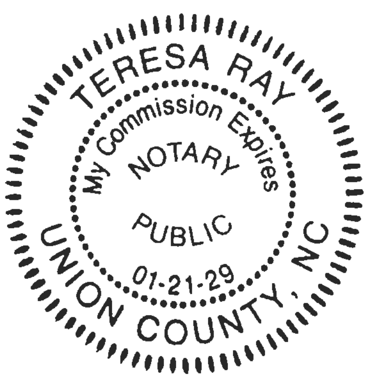
VERIFICATION

STATE OF NORTH CAROLINA)
) SS:
COUNTY OF MECKLENBURG)

The undersigned, Thomas J. Heath, Jr., Director Corporate Finance, being duly sworn, deposes and says that he has personal knowledge of the matters set forth in the rebuttal testimony, and that the answers contained therein are true and correct to the best of his knowledge, information, and belief.

____
Thomas J. Heath, Jr., Affiant

Subscribed and sworn to before me by Thomas J. Heath, Jr. this 3rd day of October, 2025.



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NOTARY PUBLIC

My Commission Expires: 01/21/29

	1/25/2024		2/27/2024		3/27/2024		3/28/2024	
Distribution of reborrowing to operating companies - based on percentage of outstanding receivables at each month end (Transfers out of CRC account)								
Duke Energy Indiana pro rata share of reborrowing	(18,619,562.60)	48.93%						
Duke Energy Ohio pro rata share of reborrowing	(15,291,067.00)	40.18%						
Duke Energy Kentucky pro rata share of reborrowing	(4,145,505.00)	10.89%						
Total transfers to operating companies to distribute reborrowings	**(38,056,134.60)**	**100.00%**						
Reborrowing from lending banks (Transfers into CRC account)								
Reborrowing from BNP Paribas / Starbird Funding Corporation	14,638,020.34							
Reborrowing from Scotia Bank / Liberty Street Funding	23,418,114.26							
Total reborrowing from lending banks	**38,056,134.60**							
Funding of interest payments - based on percentage of outstanding receivables at each month end (Transfers into CRC account)								
Duke Energy Indiana pro rata share of interest payments	809,125.97	48.93%	843,694.38	47.65%	818,391.27	45.82%		
Duke Energy Ohio pro rata share of interest payments	664,483.90	40.18%	721,771.34	40.77%	753,999.48	42.21%		
Duke Energy Kentucky pro rata share of interest payments	180,145.77	10.89%	204,971.73	11.58%	213,741.22	11.97%		
Total transfers to CRC to fund interest payments	**1,653,755.64**	**100.00%**	**1,770,437.45**	**100.00%**	**1,786,131.97**	**100.00%**		
Interest payments to lending banks (Transfers out of CRC account)								
Interest payment to BNP Paribas / Starbird Funding Corporation	(633,667.65)		(678,844.77)		(684,946.03)			
Interest payment to Scotia Bank / Liberty Street Funding	(1,020,087.99)		(1,091,592.68)		(1,101,185.94)			
Total interest payments to lending banks	**(1,653,755.64)**		**(1,770,437.45)**		**(1,786,131.97)**			
Funding of principal repayment and accrued interest at termination - based on percentage of outstanding receivables for trailing 12 months (Transfers into CRC account)								
Duke Energy Indiana pro rata share of principal repayment and accrued interest							173,916,352.74	49.45%
Duke Energy Ohio pro rata share of principal repayment and accrued interest							145,815,409.19	41.46%
Duke Energy Kentucky pro rata share of principal repayment and accrued interest							31,969,659.18	9.09%
Total transfers to CRC to fund principal repayment and accrued interest							**351,701,421.11**	**100.00%**
Principal repayments and accrued interest to lending banks (Transfers out of CRC account)								
Principal repayment to BNP Paribas / Starbird Funding Corporation							(134,625,000.00)	
Accrued interest payment to BNP Paribas / Starbird Funding Corporation							(634,331.38)	
							(135,259,331.38)	
Principal repayment to Scotia Bank / Liberty Street Funding							(215,375,000.00)	
Accrued interest payment to Scotia Bank / Liberty Street Funding							(1,019,339.73)	
							(216,394,339.73)	
Protivit outstanding invoice for 2023 due diligence review							(47,750.00)	
Total principal repayment and accrued interest to lending banks							**(351,701,421.11)**	

Corporate Business Account Statement

PNC BANK

Account Number: [redacted]7469

For the period 12/30/2023 to 01/31/2024

CINERGY CORP
CINERGY RECEIVABLES COMPANY LLC
139 E 4TH ST
CINCINNATI OH 45202-4003

Number of enclosures: 0
Tax ID Number: 31-1385023
For Client Services:
Call 1-800-669-1518

Visit us at PNC.com/treasury

Write to: Treas Mgmt Client Care
One Financial Parkway
Locator Z1-Yb42-03-1
Kalamazoo MI 49009

Account Summary Information

Balance Summary

Beginning balance	Deposits and other credits	Checks and other debits	Ending balance
.03	39,710,380.14	39,710,380.14	.03

IMPORTANT INFORMATION FOR DEBIT CARD CUSTOMERS

Please review the limits below for PNC debit cards. Effective January 9, 2024, subject to available funds, your daily ATM withdrawal limits are as follows:

All Business Products (eligible for a debit card):
> ATM Withdrawal: $1,500

Deposits and Other Credits

Description	Items	Amount
Deposits	0	.00
National Lockbox	0	.00
ACH Credits	0	.00
Funds Transfers In	7	39,710,380.14
Trade Services	0	.00
Investments	0	.00
Zero Balance Transfers	0	.00
Adjustments	0	.00
Other Credits	0	.00
Total	7	39,710,380.14

Checks and Other Debits

Description	Items	Amount
Checks	0	.00
Returned Items	0	.00
ACH Debits	0	.00
Funds Transfers Out	7	39,710,380.14
Trade Services	0	.00
Investments	0	.00
Zero Balance Transfers	0	.00
Adjustments	0	.00
Other Debits	0	.00
Total	7	39,710,380.14

Ledger Balance

Date	Ledger balance	Date	Ledger balance	Date	Ledger balance
12/30	.03	01/25	.03	01/30	.03
01/11	.03				

Deposits and Other Credits

Funds Transfer In

7 transactions for a total of $39,710,380.14

Date posted	Amount	Transaction description	Reference number
01/11	244.95	Book Trn Credit 241Bd0159Exk8Biw	W241BD0159EXK8BIW
01/25	809,125.97 A	Book Trn Credit 241Pd0123Ncj4Vel	W241PD0123NCJ4VEL
01/25	664,483.90 B	Book Trn Credit 241Pd0123N5J4Vec	W241PD0123N5J4VEC

Funds Transfer In continued on next page

Corporate Business Account Statement

CINERGY CORP
CINERGY RECEIVABLES COMPANY LLC

For the period 12/30/2023 to 01/31/2024
Account number: [redacted]7469

Deposits and Other Credits *ontinued*

Funds Transfer In *- continued*

7 transactions for a total of $39,710,380.14

Date posted	Amount	Transaction description	Reference number
01/25	180,145.77 C	Book Trn Credit 241Pd0123N0J4Ve2	W241PD0123N0J4VE2
01/25	14,638,020.34 F	Domestic Incoming Wire Oa1P84516Deo1Fen	WOA1P84516DEO1FEN
01/25	23,418,114.26 G	Domestic Incoming Wire 241PG301991L2Iyh	W241PG301991L2IYH
01/30	244.95	Book Trn Credit 241Ud010603L7K0N	W241UD010603L7K0N

Checks and Other Debits

Funds Transfers Out

7 transactions for a total of $39,710,380.14

Date posted	Amount	Transaction description	Reference number
01/11	244.95	Book Trn Debit 241Bd0159Epk8Bir	W241BD0159EPK8BIR
01/25	633,667.65 D	Domestic Agent Assisted Outgoing Wi 241Pd0138N6	W241PD0138N6J2YY3
01/25	15,291,067.00 I	Book Trn Debit 241Pd0123Mtj4Vdv	W241PD0123MTJ4VDV
01/25	4,145,505.00 J	Book Trn Debit 241Pd0123Mtj4Vdu	W241PD0123MTJ4VDU
01/25	18,619,562.60 H	Book Trn Debit 241Pd0123Mtj4Vdw	W241PD0123MTJ4VDW
01/25	1,020,087.99 E	Domestic Agent Assisted Outgoing Wi 241Pm052882	W241PM052882J4V5V
01/30	244.95	Book Trn Debit 241Ud0105Rol7K0J	W241UD0105ROL7K0J

A = Duke Energy Indiana pro rata share of interest payment
B = Duke Energy Ohio pro rata share of interest payment
C = Duke Energy Kentucky pro rata share of interest payment
D = Interest payment to BNP Paribas / Starbird Funding Corporation - see attached statement
E = Interest payment to Scotia Bank / Liberty Street Funding - see attached statement

F = Reborrowing from BNP Paribas / Starbird Funding Corporation - see attached letter
G = Reborrowing from Scotia Bank / Liberty Street Funding - see attached letter
H = Duke Energy Indiana pro rata share of reborrowing
I = Duke Energy Ohio pro rata share of reborrowing

Liberty Street Funding LLC
Settlement Period Calculation Report

Seller:	CINERGY RECEIVABLES COMPANY LLC

To		
Name	Bank / Seller	E-mail
Brad Evans		brad.evans@duke-energy.com
Cindy Rummel		cynthia.rummel@duke-energy.com
Guido Berkowicz		Guido.Berkowicz@duke-energy.com
Lori Wilkinson		Lori.Wilkinson@duke-energy.com
Stacey Snyder		stacey.snyder@duke-energy.com
Tom Heath		Tom.Heath@duke-energy.com
Tom Yun		tom.yun@duke-energy.com

From		
Name	Bank	E-mail
Kelson Yang	Scotiabank	kelson.yang@scotiabank.com
Pia Manalac	Scotiabank	pia.manalac@scotiabank.com

Date:	January 2, 2024

BILLING PARAMETER

Collection Start Date	1-Dec-23
Collection End Date	1-Jan-24
Days	31

AMOUNT DUE

Interest / Yield Due	898,875.10
Program Fee Due	110,006.04
Unused Fee Due	11,206.84
DUE	**USD 1,020,087.99**
Payment Date	**25-Jan-24**

COMMITMENT

Effective Date	Max Program Amt	Program Name
28-Feb-22	219,682,500.00	LSF ABCP

PRICING

Cost of Funds 5.71980%

	Effective Date	Utilization From	Utilization To	Fee Percentage
Cinergy Receivables - Program Fee	28-Feb-22			0.70000%
Cinergy Receivables - Standby Fee	28-Feb-22			0.35000%

Please remit funds on Settlement Date to:

[redacted]

Scotiabank™

Liberty Street Funding LLC
Settlement Period Calculation Report

MONTHLY ACTIVITY

			Program: LSF ABCP							
From	To	# of days	(+) Increase / (-) Decrease in Capital	Outstanding Amount	Program Amount	Unused Commitment	Interest 5.71980%	Program Fee 0.70000%	Commitment Fee	Unused Fee 0.35000%
1-Dec-23	2-Dec-23	1	0.00	181,097,264.85	215,375,000.00	38,585,235.15	28,773.34	3,521.34		375.13
2-Dec-23	3-Dec-23	1	0.00	181,097,264.85	215,375,000.00	38,585,235.15	28,773.34	3,521.34		375.13
3-Dec-23	4-Dec-23	1	0.00	181,097,264.85	215,375,000.00	38,585,235.15	28,773.34	3,521.34		375.13
4-Dec-23	5-Dec-23	1	0.00	181,097,264.85	215,375,000.00	38,585,235.15	28,773.34	3,521.34		375.13
5-Dec-23	6-Dec-23	1	0.00	181,097,264.85	215,375,000.00	38,585,235.15	28,773.34	3,521.34		375.13
6-Dec-23	7-Dec-23	1	0.00	181,097,264.85	215,375,000.00	38,585,235.15	28,773.34	3,521.34		375.13
7-Dec-23	8-Dec-23	1	0.00	181,097,264.85	215,375,000.00	38,585,235.15	28,773.34	3,521.34		375.13
8-Dec-23	9-Dec-23	1	0.00	181,097,264.85	215,375,000.00	38,585,235.15	28,773.34	3,521.34		375.13
9-Dec-23	10-Dec-23	1	0.00	181,097,264.85	215,375,000.00	38,585,235.15	28,773.34	3,521.34		375.13
10-Dec-23	11-Dec-23	1	0.00	181,097,264.85	215,375,000.00	38,585,235.15	28,773.34	3,521.34		375.13
11-Dec-23	12-Dec-23	1	0.00	181,097,264.85	215,375,000.00	38,585,235.15	28,773.34	3,521.34		375.13
12-Dec-23	13-Dec-23	1	0.00	181,097,264.85	215,375,000.00	38,585,235.15	28,773.34	3,521.34		375.13
13-Dec-23	14-Dec-23	1	0.00	181,097,264.85	215,375,000.00	38,585,235.15	28,773.34	3,521.34		375.13
14-Dec-23	15-Dec-23	1	0.00	181,097,264.85	215,375,000.00	38,585,235.15	28,773.34	3,521.34		375.13
15-Dec-23	16-Dec-23	1	0.00	181,097,264.85	215,375,000.00	38,585,235.15	28,773.34	3,521.34		375.13
16-Dec-23	17-Dec-23	1	0.00	181,097,264.85	215,375,000.00	38,585,235.15	28,773.34	3,521.34		375.13
17-Dec-23	18-Dec-23	1	0.00	181,097,264.85	215,375,000.00	38,585,235.15	28,773.34	3,521.34		375.13
18-Dec-23	19-Dec-23	1	0.00	181,097,264.85	215,375,000.00	38,585,235.15	28,773.34	3,521.34		375.13
19-Dec-23	20-Dec-23	1	0.00	181,097,264.85	215,375,000.00	38,585,235.15	28,773.34	3,521.34		375.13
20-Dec-23	21-Dec-23	1	0.00	181,097,264.85	215,375,000.00	38,585,235.15	28,773.34	3,521.34		375.13
21-Dec-23	22-Dec-23	1	0.00	181,097,264.85	215,375,000.00	38,585,235.15	28,773.34	3,521.34		375.13
22-Dec-23	23-Dec-23	1	0.00	181,097,264.85	215,375,000.00	38,585,235.15	28,773.34	3,521.34		375.13
23-Dec-23	24-Dec-23	1	0.00	181,097,264.85	215,375,000.00	38,585,235.15	28,773.34	3,521.34		375.13
24-Dec-23	25-Dec-23	1	0.00	181,097,264.85	215,375,000.00	38,585,235.15	28,773.34	3,521.34		375.13
25-Dec-23	26-Dec-23	1	0.00	181,097,264.85	215,375,000.00	38,585,235.15	28,773.34	3,521.34		375.13
26-Dec-23	27-Dec-23	1	0.00	181,097,264.85	215,375,000.00	38,585,235.15	28,773.34	3,521.34		375.13
27-Dec-23	28-Dec-23	1	0.00	181,097,264.85	215,375,000.00	38,585,235.15	28,773.34	3,521.34		375.13
28-Dec-23	29-Dec-23	1	10,859,620.90	191,956,885.75	215,375,000.00	27,725,614.25	30,498.75	3,732.50		269.55
29-Dec-23	30-Dec-23	1	0.00	191,956,885.75	215,375,000.00	27,725,614.25	30,498.75	3,732.50		269.55
30-Dec-23	31-Dec-23	1	0.00	191,956,885.75	215,375,000.00	27,725,614.25	30,498.75	3,732.50		269.55
31-Dec-23	1-Jan-24	1	0.00	191,956,885.75	215,375,000.00	27,725,614.25	30,498.75	3,732.50		269.55
		31					898,875.10	110,006.04		11,206.84

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Starbird Funding Corporation
Monthly Invoice for CP Interest & Program Fee Calculation

Borrowing Seller:	Cinergy Receivables Company LLC
Interest Period:	12/1/2023 thru 12/31/2023 -----> 31 Days
Settlement Date:	January 25, 2024
Total Payment Due:	$633,667.65

On January 25, 2024, please wire $633,667.65 to Starbird Funding using the following wire instructions. The following page will provide you details of the CP interest and program fee calculation on a daily basis. If you have any questions, please contact me at the information below.

Wire Instructions ----->

[redacted]

Reference: *Cinergy Receivables Company LLC*

Attention To -- Cinergy Receivables Company LLC

Primary Contact:

Contact Info:

Secondary Contact:

Contact Info:

Info on Preparer -- Regarding Starbird Funding

Contact Name: *Roderick Geoghegan*

Contact Phone: *(631) 930-7200*

Contact E-Mail: *starbird@gssnyc.com*

Starbird Funding Corporation

Cinergy Receivables Company LLC -- Monthly CP Interest and Program Fee Detail

Period from 12/1/2023 to and including 12/31/2023

Settlement Date: 1/25/2024

Date	Liquidity Limit	Program Limit	Used Investment	Unused Portion	Yield Rate	Used Rate	Unused Rate	Interest Cost	Used Fee	Unused Fee	SubTotal
12/1/2023	137,317,500	134,625,000	113,198,929	21,426,071	5.697892%	0.7000%	0.3500%	17,916.53	2,201.09	234.49	20,352.11
12/2/2023	137,317,500	134,625,000	113,198,929	21,426,071	5.697892%	0.7000%	0.3500%	17,916.53	2,201.09	234.49	20,352.11
12/3/2023	137,317,500	134,625,000	113,198,929	21,426,071	5.697892%	0.7000%	0.3500%	17,916.53	2,201.09	234.49	20,352.11
12/4/2023	137,317,500	134,625,000	113,198,929	21,426,071	5.719213%	0.7000%	0.3500%	17,983.58	2,201.09	234.49	20,419.15
12/5/2023	137,317,500	134,625,000	113,198,929	21,426,071	5.706605%	0.7000%	0.3500%	17,943.93	2,201.09	234.49	20,379.51
12/6/2023	137,317,500	134,625,000	113,198,929	21,426,071	5.687533%	0.7000%	0.3500%	17,883.96	2,201.09	234.49	20,319.54
12/7/2023	137,317,500	134,625,000	113,198,929	21,426,071	5.688554%	0.7000%	0.3500%	17,887.17	2,201.09	234.49	20,322.75
12/8/2023	137,317,500	134,625,000	113,198,929	21,426,071	5.692480%	0.7000%	0.3500%	17,899.52	2,201.09	234.49	20,335.09
12/9/2023	137,317,500	134,625,000	113,198,929	21,426,071	5.692480%	0.7000%	0.3500%	17,899.52	2,201.09	234.49	20,335.09
12/10/2023	137,317,500	134,625,000	113,198,929	21,426,071	5.692480%	0.7000%	0.3500%	17,899.52	2,201.09	234.49	20,335.09
12/11/2023	137,317,500	134,625,000	113,198,929	21,426,071	5.699861%	0.7000%	0.3500%	17,922.73	2,201.09	234.49	20,358.30
12/12/2023	137,317,500	134,625,000	113,198,929	21,426,071	5.697310%	0.7000%	0.3500%	17,914.70	2,201.09	234.49	20,350.28
12/13/2023	137,317,500	134,625,000	113,198,929	21,426,071	5.694304%	0.7000%	0.3500%	17,905.25	2,201.09	234.49	20,340.83
12/14/2023	137,317,500	134,625,000	113,198,929	21,426,071	5.686174%	0.7000%	0.3500%	17,879.69	2,201.09	234.49	20,315.26
12/15/2023	137,317,500	134,625,000	113,198,929	21,426,071	5.671353%	0.7000%	0.3500%	17,833.08	2,201.09	234.49	20,268.66
12/16/2023	137,317,500	134,625,000	113,198,929	21,426,071	5.671353%	0.7000%	0.3500%	17,833.08	2,201.09	234.49	20,268.66
12/17/2023	137,317,500	134,625,000	113,198,929	21,426,071	5.671353%	0.7000%	0.3500%	17,833.08	2,201.09	234.49	20,268.66
12/18/2023	137,317,500	134,625,000	113,198,929	21,426,071	5.669592%	0.7000%	0.3500%	17,827.55	2,201.09	234.49	20,263.12
12/19/2023	137,317,500	134,625,000	113,198,929	21,426,071	5.665343%	0.7000%	0.3500%	17,814.19	2,201.09	234.49	20,249.76
12/20/2023	137,317,500	134,625,000	113,198,929	21,426,071	5.655249%	0.7000%	0.3500%	17,782.45	2,201.09	234.49	20,218.02
12/21/2023	137,317,500	134,625,000	113,198,929	21,426,071	5.653004%	0.7000%	0.3500%	17,775.39	2,201.09	234.49	20,210.97
12/22/2023	137,317,500	134,625,000	113,198,929	21,426,071	5.654857%	0.7000%	0.3500%	17,781.22	2,201.09	234.49	20,216.79
12/23/2023	137,317,500	134,625,000	113,198,929	21,426,071	5.654857%	0.7000%	0.3500%	17,781.22	2,201.09	234.49	20,216.79
12/24/2023	137,317,500	134,625,000	113,198,929	21,426,071	5.654857%	0.7000%	0.3500%	17,781.22	2,201.09	234.49	20,216.79

Starbird Funding Corporation

Cinergy Receivables Company LLC -- Monthly CP Interest and Program Fee Detail

Period from 12/1/2023 to and including 12/31/2023

Settlement Date: 1/25/2024

Date	Liquidity Limit	Program Limit	Used Investment	Unused Portion	Yield Rate	Used Rate	Unused Rate	Interest Cost	Used Fee	Unused Fee	SubTotal
12/25/2023	137,317,500	134,625,000	113,198,929	21,426,071	5.654857%	0.7000%	0.3500%	17,781.22	2,201.09	234.49	20,216.79
12/26/2023	137,317,500	134,625,000	113,198,929	21,426,071	5.655851%	0.7000%	0.3500%	17,784.34	2,201.09	234.49	20,219.92
12/27/2023	137,317,500	134,625,000	113,198,929	21,426,071	5.670071%	0.7000%	0.3500%	17,829.05	2,201.09	234.49	20,264.63
12/28/2023	137,317,500	134,625,000	119,986,980	14,638,020	5.676036%	0.7000%	0.3500%	18,918.07	2,333.08	168.49	21,419.64
12/29/2023	137,317,500	134,625,000	119,986,980	14,638,020	5.678264%	0.7000%	0.3500%	18,925.49	2,333.08	168.49	21,427.06
12/30/2023	137,317,500	134,625,000	119,986,980	14,638,020	5.678264%	0.7000%	0.3500%	18,925.49	2,333.08	168.49	21,427.06
12/31/2023	137,317,500	134,625,000	119,986,980	14,638,020	5.678264%	0.7000%	0.3500%	18,925.49	2,333.08	168.49	21,427.06
31 days							*SubTotal:*	**557,900.80**	**68,761.76**	**7,005.09**	**633,667.65**

W/A CP rate = 5.679473% **Avg Investment = 114,074,806.30**

INCREMENTAL PURCHASE REQUEST

January 23, 2024

The Bank of Nova Scotia, as Program Agent and as a Managing Agent
40 King Street West
Toronto, ON
Canada M5H 1H1
Attention: Pia Manalac
Telephone: (212) 225-5369
Email: pia.manalac@scotiabank.com

With a copy to:
libertystreet.loanops@scotiabank.com

BNP Paribas, as a Managing Agent
787 Seventh Avenue, 7th Floor
New York, NY 10019
Attn: Chris Fukuoka
Tel: (212) 841 2567
Email: dl.starbird@us.bnpparibas.com

Re: Receivables Sale Agreement dated as of November 5, 2010 (the *"Sale Agreement"*; terms defined in the Receivables Sale Agreement are used herein with the same meaning), among Cinergy Receivables Company LLC, as Seller, Duke Energy Ohio, Inc., as Initial Servicer, The Bank of Nova Scotia, as Program Agent, the Managing Agents thereunder and the Purchasers thereunder

Ladies and Gentlemen:

Receivables Sale Agreement dated as of November 5, 2010 (the *"Sale Agreement"*; terms defined in the Receivables Sale Agreement are used herein with the same meaning), among Cinergy Receivables Company LLC, as Seller, Duke Energy Ohio, Inc., as Initial Servicer, The Bank of Nova Scotia, as Program Agent, the Managing Agents thereunder and the Purchasers thereunder.

The incremental purchase shall be allocated ratably to each Purchaser Group (in accordance with the Investment of each Purchaser Group) as follows: of each Purchaser Group) as follows:

Purchaser Group	Ratable Share of Requested Incremental Purchase	Outstanding Investment (after giving effect to Requested Incremental Purchase)
Bank of Nova Scotia	$ 23,418,114.26	$ 215,375,000.00
BNP Paribas	$ 14,638,020.34	$ 134,625,000.00
Total	$ 38,056,134.60	$ 350,000,000.00

The Incremental Purchase Request funding date is January 25, 2024.

If on the date of this Incremental Purchase Request (*"Notice"*), an Interim Liquidation is in effect, this Notice revokes our request for such Interim Liquidation so that Reinvestment Purchases shall immediately commence in accordance with Section 1.1(d) of the Sale Agreement.

The Seller hereby certifies that both before and after giving effect to the proposed Incremental Purchase contemplated hereby and the use of the proceeds therefrom, all the requirements of Section 7.2 of the Sale Agreement have been satisfied.

CINERGY RECEIVABLES COMPANY LLC

Name: Michael S. Hendershott
Title: Assistant Treasurer
Date: January 23, 2024

cc: The Bank of Nova Scotia
250 Vesey Street, 23rd Floor,
New York, NY 10281
Attention: Darren Ward
Telephone: (212) 225-5264

Email: darren.ward@scotiabank.com

Corporate Business Account Statement

PNC BANK

Account Number: [redacted]7469

For the period 02/01/2024 to 02/29/2024

CINERGY CORP
CINERGY RECEIVABLES COMPANY LLC
139 E 4TH ST
CINCINNATI OH 45202-4003

Number of enclosures: 0
Tax ID Number: 31-1385023
For Client Services:
Call 1-800-669-1518

Visit us at PNC.com/treasury

Write to: Treas Mgmt Client Care
One Financial Parkway
Locator Z1-Yb42-03-1
Kalamazoo MI 49009

Account Summary Information

Balance Summary

Beginning balance	Deposits and other credits	Checks and other debits	Ending balance
.03	1,770,437.45	1,770,437.45	.03

IMPORTANT ACCOUNT INFORMATION

The information below amends certain information in our Consumer and Business Schedules of Service Charges and Fees and our Features and Fees ("Schedules"). All other information in our Schedules continues to apply to your account. Please read this information and retain it with your records.

Effective February 1, 2024, the Debit and Banking Card Replacement fees of $7.50 will no longer be charged on consumer and business deposit accounts.

IMPORTANT INFORMATION FOR DEBIT CARD CUSTOMERS

Please review the limits below for PNC debit cards. Effective January 9, 2024, subject to available funds, your daily ATM withdrawal limits are as follows:

All Business Products (eligible for a debit card):
> ATM Withdrawal: $1,500

Deposits and Other Credits

Description	Items	Amount
Deposits	0	.00
National Lockbox	0	.00
ACH Credits	0	.00
Funds Transfers In	3	1,770,437.45
Trade Services	0	.00
Investments	0	.00
Zero Balance Transfers	0	.00
Adjustments	0	.00
Other Credits	0	.00
Total	3	1,770,437.45

Checks and Other Debits

Description	Items	Amount
Checks	0	.00
Returned Items	0	.00
ACH Debits	0	.00
Funds Transfers Out	2	1,770,437.45
Trade Services	0	.00
Investments	0	.00
Zero Balance Transfers	0	.00
Adjustments	0	.00
Other Debits	0	.00
Total	2	1,770,437.45

Corporate Business Account Statement

CINERGY CORP
CINERGY RECEIVABLES COMPANY LLC

For the period **02/01/2024 to 02/29/2024**
Account number: [redacted]7469

Ledger Balance

Date	Ledger balance	Date	Ledger balance	Date	Ledger balance
02/01	.03	02/27	1,091,592.71	02/28	.03

Deposits and Other Credits

Funds Transfer In

3 transactions for a total of $1,770,437.45

Date posted	Amount		Transaction description	Reference number
02/27	843,694.38	A	Book Trn Credit 242Rd0132Ehx8Aj4	W242RD0132EHX8AJ4
02/27	721,771.34	B	Book Trn Credit 242Rd0132E9X8Aj0	W242RD0132E9X8AJ0
02/27	204,971.73	C	Book Trn Credit 242Rd0132E2X8Aiv	W242RD0132E2X8AIV

Checks and Other Debits

Funds Transfers Out

2 transactions for a total of $1,770,437.45

Date posted	Amount		Transaction description	Reference number
02/27	678,844.77	D	Domestic Agent Assisted Outgoing Wi 242Rd0136Lj	W242RD0136LJV1SXV
02/28	1,091,592.68	E	Domestic Agent Assisted Outgoing Wi 242SE43476N	W242SE43476NV7WDD

A = Duke Energy Indiana pro rata share of interest payment
B = Duke Energy Ohio pro rata share of interest payment
C = Duke Energy Kentucky pro rata share of interest payment
D = Interest payment to BNP Paribas / Starbird Funding Corporation - see attached statement
E = Interest payment to Scotia Bank / Liberty Street Funding - see attached statement

Liberty Street Funding LLC
Settlement Period Calculation Report

Seller:	**CINERGY RECEIVABLES COMPANY LLC**

To		
Name	Bank / Seller	E-mail
Brad Evans		brad.evans@duke-energy.com
Cindy Rummel		cynthia.rummel@duke-energy.com
Guido Berkowicz		Guido.Berkowicz@duke-energy.com
Lori Wilkinson		Lori.Wilkinson@duke-energy.com
Stacey Snyder		stacey.snyder@duke-energy.com
Tom Heath		Tom.Heath@duke-energy.com
Tom Yun		tom.yun@duke-energy.com

From		
Name	Bank	E-mail
Kelson Yang	Scotiabank	kelson.yang@scotiabank.com
Pia Manalac	Scotiabank	pia.manalac@scotiabank.com

Date:	**February 1, 2024**

BILLING PARAMETER

Collection Start Date	1-Jan-24
Collection End Date	1-Feb-24
Days	31

AMOUNT DUE

Interest / Yield Due	965,935.41
Program Fee Due	118,894.81
Unused Fee Due	6,762.46
DUE	**USD 1,091,592.68**
Payment Date	**27-Feb-24**

COMMITMENT

Effective Date	Max Program Amt	Program Name
28-Feb-22	219,682,500.00	LSF ABCP

PRICING

Cost of Funds 5.68700%

	Effective Date	Utilization From	Utilization To	Fee Percentage
Cinergy Receivables - Program Fee	28-Feb-22			0.70000%
Cinergy Receivables - Standby Fee	28-Feb-22			0.35000%

Please remit funds on Settlement Date to:

[redacted]

Scotiabank™

Liberty Street Funding LLC

Settlement Period Calculation Report

MONTHLY ACTIVITY

			Program: LSF ABCP							
From	To	# of days	(+) Increase / (-) Decrease in Capital	Outstanding Amount	Program Amount	Unused Commitment	Interest 5.68700%	Program Fee 0.70000%	Commitment Fee	Unused Fee 0.35000%
1-Jan-24	2-Jan-24	1	0.00	191,956,885.75	215,375,000.00	27,725,614.25	30,323.86	3,732.50		269.55
2-Jan-24	3-Jan-24	1	0.00	191,956,885.75	215,375,000.00	27,725,614.25	30,323.86	3,732.50		269.55
3-Jan-24	4-Jan-24	1	0.00	191,956,885.75	215,375,000.00	27,725,614.25	30,323.86	3,732.50		269.55
4-Jan-24	5-Jan-24	1	0.00	191,956,885.75	215,375,000.00	27,725,614.25	30,323.86	3,732.50		269.55
5-Jan-24	6-Jan-24	1	0.00	191,956,885.75	215,375,000.00	27,725,614.25	30,323.86	3,732.50		269.55
6-Jan-24	7-Jan-24	1	0.00	191,956,885.75	215,375,000.00	27,725,614.25	30,323.86	3,732.50		269.55
7-Jan-24	8-Jan-24	1	0.00	191,956,885.75	215,375,000.00	27,725,614.25	30,323.86	3,732.50		269.55
8-Jan-24	9-Jan-24	1	0.00	191,956,885.75	215,375,000.00	27,725,614.25	30,323.86	3,732.50		269.55
9-Jan-24	10-Jan-24	1	0.00	191,956,885.75	215,375,000.00	27,725,614.25	30,323.86	3,732.50		269.55
10-Jan-24	11-Jan-24	1	0.00	191,956,885.75	215,375,000.00	27,725,614.25	30,323.86	3,732.50		269.55
11-Jan-24	12-Jan-24	1	0.00	191,956,885.75	215,375,000.00	27,725,614.25	30,323.86	3,732.50		269.55
12-Jan-24	13-Jan-24	1	0.00	191,956,885.75	215,375,000.00	27,725,614.25	30,323.86	3,732.50		269.55
13-Jan-24	14-Jan-24	1	0.00	191,956,885.75	215,375,000.00	27,725,614.25	30,323.86	3,732.50		269.55
14-Jan-24	15-Jan-24	1	0.00	191,956,885.75	215,375,000.00	27,725,614.25	30,323.86	3,732.50		269.55
15-Jan-24	16-Jan-24	1	0.00	191,956,885.75	215,375,000.00	27,725,614.25	30,323.86	3,732.50		269.55
16-Jan-24	17-Jan-24	1	0.00	191,956,885.75	215,375,000.00	27,725,614.25	30,323.86	3,732.50		269.55
17-Jan-24	18-Jan-24	1	0.00	191,956,885.75	215,375,000.00	27,725,614.25	30,323.86	3,732.50		269.55
18-Jan-24	19-Jan-24	1	0.00	191,956,885.75	215,375,000.00	27,725,614.25	30,323.86	3,732.50		269.55
19-Jan-24	20-Jan-24	1	0.00	191,956,885.75	215,375,000.00	27,725,614.25	30,323.86	3,732.50		269.55
20-Jan-24	21-Jan-24	1	0.00	191,956,885.75	215,375,000.00	27,725,614.25	30,323.86	3,732.50		269.55
21-Jan-24	22-Jan-24	1	0.00	191,956,885.75	215,375,000.00	27,725,614.25	30,323.86	3,732.50		269.55
22-Jan-24	23-Jan-24	1	0.00	191,956,885.75	215,375,000.00	27,725,614.25	30,323.86	3,732.50		269.55
23-Jan-24	24-Jan-24	1	0.00	191,956,885.75	215,375,000.00	27,725,614.25	30,323.86	3,732.50		269.55
24-Jan-24	25-Jan-24	1	0.00	191,956,885.75	215,375,000.00	27,725,614.25	30,323.86	3,732.50		269.55
25-Jan-24	26-Jan-24	1	23,418,114.26	215,375,000.01	215,375,000.00	4,307,499.99	34,023.27	4,187.85		41.88
26-Jan-24	27-Jan-24	1	0.00	215,375,000.01	215,375,000.00	4,307,499.99	34,023.27	4,187.85		41.88
27-Jan-24	28-Jan-24	1	0.00	215,375,000.01	215,375,000.00	4,307,499.99	34,023.27	4,187.85		41.88
28-Jan-24	29-Jan-24	1	0.00	215,375,000.01	215,375,000.00	4,307,499.99	34,023.27	4,187.85		41.88
29-Jan-24	30-Jan-24	1	0.00	215,375,000.01	215,375,000.00	4,307,499.99	34,023.27	4,187.85		41.88
30-Jan-24	31-Jan-24	1	0.00	215,375,000.01	215,375,000.00	4,307,499.99	34,023.27	4,187.85		41.88
31-Jan-24	1-Feb-24	1	0.00	215,375,000.01	215,375,000.00	4,307,499.99	34,023.27	4,187.85		41.88
		31					**965,935.41**	**118,894.81**		**6,762.46**

Starbird Funding Corporation
Monthly Invoice for CP Interest & Program Fee Calculation

Borrowing Seller:	Cinergy Receivables Company LLC
Interest Period:	1/1/2024 thru 1/31/2024 -----> 31 Days
Settlement Date:	February 27, 2024
Total Payment Due:	$678,844.77

On February 27, 2024, please wire $678,844.77 to Starbird Funding using the following wire instructions. The following page will provide you details of the CP interest and program fee calculation on a daily basis. If you have any questions, please contact me at the information below.

Wire Instructions -----> [redacted]

Reference: *Cinergy Receivables Company LLC*

Attention To -- Cinergy Receivables Company LLC

Primary Contact:

Contact Info:

Secondary Contact:

Contact Info:

Info on Preparer -- Regarding Starbird Funding

Contact Name: *Roderick Geoghegan*

Contact Phone: *(631) 930-7200*

Contact E-Mail: *starbird@gssnyc.com*

Starbird Funding Corporation

Cinergy Receivables Company LLC -- Monthly CP Interest and Program Fee Detail

Period from 1/1/2024 to and including 1/31/2024

Settlement Date: 2/27/2024

Date	Liquidity Limit	Program Limit	Used Investment	Unused Portion	Yield Rate	Used Rate	Unused Rate	Interest Cost	Used Fee	Unused Fee	SubTotal
1/1/2024	137,317,500	134,625,000	119,986,980	14,638,020	5.678264%	0.7000%	0.3500%	18,925.49	2,333.08	168.49	21,427.06
1/2/2024	137,317,500	134,625,000	119,986,980	14,638,020	5.675358%	0.7000%	0.3500%	18,915.81	2,333.08	168.49	21,417.38
1/3/2024	137,317,500	134,625,000	119,986,980	14,638,020	5.664149%	0.7000%	0.3500%	18,878.45	2,333.08	168.49	21,380.02
1/4/2024	137,317,500	134,625,000	119,986,980	14,638,020	5.663538%	0.7000%	0.3500%	18,876.41	2,333.08	168.49	21,377.98
1/5/2024	137,317,500	134,625,000	119,986,980	14,638,020	5.651330%	0.7000%	0.3500%	18,835.72	2,333.08	168.49	21,337.29
1/6/2024	137,317,500	134,625,000	119,986,980	14,638,020	5.651330%	0.7000%	0.3500%	18,835.72	2,333.08	168.49	21,337.29
1/7/2024	137,317,500	134,625,000	119,986,980	14,638,020	5.651330%	0.7000%	0.3500%	18,835.72	2,333.08	168.49	21,337.29
1/8/2024	137,317,500	134,625,000	119,986,980	14,638,020	5.651636%	0.7000%	0.3500%	18,836.74	2,333.08	168.49	21,338.31
1/9/2024	137,317,500	134,625,000	119,986,980	14,638,020	5.653065%	0.7000%	0.3500%	18,841.50	2,333.08	168.49	21,343.08
1/10/2024	137,317,500	134,625,000	119,986,980	14,638,020	5.652945%	0.7000%	0.3500%	18,841.11	2,333.08	168.49	21,342.68
1/11/2024	137,317,500	134,625,000	119,986,980	14,638,020	5.652188%	0.7000%	0.3500%	18,838.58	2,333.08	168.49	21,340.16
1/12/2024	137,317,500	134,625,000	119,986,980	14,638,020	5.657578%	0.7000%	0.3500%	18,856.55	2,333.08	168.49	21,358.12
1/13/2024	137,317,500	134,625,000	119,986,980	14,638,020	5.657578%	0.7000%	0.3500%	18,856.55	2,333.08	168.49	21,358.12
1/14/2024	137,317,500	134,625,000	119,986,980	14,638,020	5.657578%	0.7000%	0.3500%	18,856.55	2,333.08	168.49	21,358.12
1/15/2024	137,317,500	134,625,000	119,986,980	14,638,020	5.657578%	0.7000%	0.3500%	18,856.55	2,333.08	168.49	21,358.12
1/16/2024	137,317,500	134,625,000	119,986,980	14,638,020	5.651540%	0.7000%	0.3500%	18,836.42	2,333.08	168.49	21,337.99
1/17/2024	137,317,500	134,625,000	119,986,980	14,638,020	5.654388%	0.7000%	0.3500%	18,845.92	2,333.08	168.49	21,347.49
1/18/2024	137,317,500	134,625,000	119,986,980	14,638,020	5.655891%	0.7000%	0.3500%	18,850.92	2,333.08	168.49	21,352.50
1/19/2024	137,317,500	134,625,000	119,986,980	14,638,020	5.656707%	0.7000%	0.3500%	18,853.65	2,333.08	168.49	21,355.22
1/20/2024	137,317,500	134,625,000	119,986,980	14,638,020	5.656707%	0.7000%	0.3500%	18,853.65	2,333.08	168.49	21,355.22
1/21/2024	137,317,500	134,625,000	119,986,980	14,638,020	5.656707%	0.7000%	0.3500%	18,853.65	2,333.08	168.49	21,355.22
1/22/2024	137,317,500	134,625,000	119,986,980	14,638,020	5.647433%	0.7000%	0.3500%	18,822.74	2,333.08	168.49	21,324.31
1/23/2024	137,317,500	134,625,000	119,986,980	14,638,020	5.646868%	0.7000%	0.3500%	18,820.85	2,333.08	168.49	21,322.42
1/24/2024	137,317,500	134,625,000	119,986,980	14,638,020	5.647214%	0.7000%	0.3500%	18,822.00	2,333.08	168.49	21,323.58

Starbird Funding Corporation

Cinergy Receivables Company LLC -- Monthly CP Interest and Program Fee Detail

Period from 1/1/2024 to and including 1/31/2024

Settlement Date: 2/27/2024

Date	Liquidity Limit	Program Limit	Used Investment	Unused Portion	Yield Rate	Used Rate	Unused Rate	Interest Cost	Used Fee	Unused Fee	SubTotal
1/25/2024	137,317,500	134,625,000	134,625,000	0	5.646191%	0.7000%	0.3500%	21,114.40	2,617.71	26.18	23,758.29
1/26/2024	137,317,500	134,625,000	134,625,000	0	5.648977%	0.7000%	0.3500%	21,124.82	2,617.71	26.18	23,768.70
1/27/2024	137,317,500	134,625,000	134,625,000	0	5.648977%	0.7000%	0.3500%	21,124.82	2,617.71	26.18	23,768.70
1/28/2024	137,317,500	134,625,000	134,625,000	0	5.648977%	0.7000%	0.3500%	21,124.82	2,617.71	26.18	23,768.70
1/29/2024	137,317,500	134,625,000	134,625,000	0	5.654340%	0.7000%	0.3500%	21,144.87	2,617.71	26.18	23,788.76
1/30/2024	137,317,500	134,625,000	134,625,000	0	5.634261%	0.7000%	0.3500%	21,069.79	2,617.71	26.18	23,713.68
1/31/2024	137,317,500	134,625,000	134,625,000	0	5.655471%	0.7000%	0.3500%	21,149.10	2,617.71	26.18	23,792.99
31 days							***SubTotal:***	**600,299.86**	**74,317.88**	**4,227.03**	**678,844.77**

W/A CP rate = 5.654223% **Avg Investment = 123,292,339.09**

Corporate Business Account Statement

PNC BANK

Account Number: [redacted]7469

For the period 03/01/2024 to 03/29/2024

CINERGY CORP
CINERGY RECEIVABLES COMPANY LLC
139 E 4TH ST
CINCINNATI OH 45202-4003

Number of enclosures: 0
Tax ID Number: 31-1385023
For Client Services:
Call 1-800-669-1518

Visit us at PNC.com/treasury

Write to: Treas Mgmt Client Care
One Financial Parkway
Locator Z1-Yb42-03-1
Kalamazoo MI 49009

Account Summary Information

Balance Summary

	Beginning balance	Deposits and other credits	Checks and other debits	Ending balance
	.03	353,487,553.08	353,487,553.08	.03

IMPORTANT ACCOUNT INFORMATION

The information below amends certain information in our Consumer and Business Schedules of Service Charges and Fees and our Features and Fees ("Schedules"). All other information in our Schedules continues to apply to your account. Please read this information and retain it with your records.

Effective February 1, 2024, the Debit and Banking Card Replacement fees of $7.50 will no longer be charged on consumer and business deposit accounts.

IMPORTANT INFORMATION FOR DEBIT CARD CUSTOMERS

Please review the limits below for PNC debit cards. Effective January 9, 2024, subject to available funds, your daily ATM withdrawal limits are as follows:

All Business Products (eligible for a debit card):
> ATM Withdrawal: $1,500

Deposits and Other Credits

Description	Items	Amount
Deposits	0	.00
National Lockbox	0	.00
ACH Credits	0	.00
Funds Transfers In	5	321,517,893.90
Trade Services	0	.00
Investments	0	.00
Zero Balance Transfers	0	.00
Adjustments	0	.00
Other Credits	1	31,969,659.18
Total	6	353,487,553.08

Checks and Other Debits

Description	Items	Amount
Checks	0	.00
Returned Items	0	.00
ACH Debits	0	.00
Funds Transfers Out	5	353,487,553.08
Trade Services	0	.00
Investments	0	.00
Zero Balance Transfers	0	.00
Adjustments	0	.00
Other Debits	0	.00
Total	5	353,487,553.08

Corporate Business Account Statement

CINERGY CORP
CINERGY RECEIVABLES COMPANY LLC

For the period 03/01/2024 to 03/29/2024
Account number: [redacted]7469

Ledger Balance

Date	Ledger balance	Date	Ledger balance	Date	Ledger balance
03/01	.03	03/27	.03	03/28	.03

Deposits and Other Credits

Funds Transfer In

5 transactions for a total of $321,517,893.90

Date posted	Amount		Transaction description	Reference number
03/27	753,999.48	B	Book Trn Credit 243Rc0136Ige1Wjh	W243RC0136IGE1WJH
03/27	818,391.27	A	Book Trn Credit 243Rc0136Iwe1Wjn	W243RC0136IWE1WJN
03/27	213,741.22	C	Book Trn Credit 243Rc0136Iae1Wjd	W243RC0136IAE1WJD
03/28	173,916,352.74	F	Book Trn Credit 243Sf4253E4E4P03	W243SF4253E4E4P03
03/28	145,815,409.19	G	Book Trn Credit 243Sf4253Qgc1K1A	W243SF4253QGC1K1A

Other Credits

1 transaction for a total of $31,969,659.18

Date posted	Amount		Transaction description	Reference number
03/28	31,969,659.18	H	RTP Received Duke Energy Kentucky I 03/28 00004	OA3SB4237QPP05XE

Checks and Other Debits

Funds Transfers Out

5 transactions for a total of $353,487,553.08

Date posted	Amount		Transaction description	Reference number
03/27	684,946.03	D	Domestic Agent Assisted Outgoing Wi 243Rc0206He	W243RC0206HEE1WKG
03/27	1,101,185.94	E	Domestic Agent Assisted Outgoing Wi 243Rd4538Jp	W243RD4538JPE76WF
03/28	216,394,339.73	J	Domestic Agent Assisted Outgoing Wi 243SE551905	W243SE551905D3TIR
03/28	47,750.00	K	Domestic Agent Assisted Outgoing Wi 243Sf4256Qv	W243SF4256QVC3J2S
03/28	135,259,331.38	I	Domestic Agent Assisted Outgoing Wi 243Sf4256Qv	W243SF4256QVC3J2R

A = Duke Energy Indiana pro rata share of interest payment
B = Duke Energy Ohio pro rata share of interest payment
C = Duke Energy Kentucky pro rata share of interest payment
D = Interest payment to BNP Paribas / Starbird Funding Corporation - see attached statement
E = Interest payment to Scotia Bank / Liberty Street Funding - see attached statement

F = Duke Energy Indiana pro rata share of principal repayment and accrued interest
G = Duke Energy Ohio pro rata share of principal repayment and accrued interest
H = Duke Energy Kentucky pro rata share of principal repayment and accrued interest
I = Principal repayment and accrued interest to BNP Paribas / Starbird Funding Corporation - see attached statement
J = Principal repayment to Scotia Bank / Liberty Street Funding - see attached statement

Liberty Street Funding LLC
Settlement Period Calculation Report

Seller:	CINERGY RECEIVABLES COMPANY LLC

To		
Name	Bank / Seller	E-mail
Brad Evans		brad.evans@duke-energy.com
Cindy Rummel		cynthia.rummel@duke-energy.com
Guido Berkowicz		Guido.Berkowicz@duke-energy.com
Lori Wilkinson		Lori.Wilkinson@duke-energy.com
Stacey Snyder		stacey.snyder@duke-energy.com
Tom Heath		Tom.Heath@duke-energy.com
Tom Yun		tom.yun@duke-energy.com

From		
Name	Bank	E-mail
Kelson Yang	Scotiabank	kelson.yang@scotiabank.com
Pia Manalac	Scotiabank	pia.manalac@scotiabank.com

Date:	March 1, 2024

BILLING PARAMETER

Collection Start Date	1-Feb-24
Collection End Date	1-Mar-24
Days	29

AMOUNT DUE

Interest / Yield Due	978,523.89
Program Fee Due	121,447.57
Unused Fee Due	1,214.48
DUE	**USD 1,101,185.94**
Payment Date	**27-Mar-24**

COMMITMENT

Effective Date	Max Program Amt	Program Name
28-Feb-22	219,682,500.00	LSF ABCP

PRICING

Cost of Funds 5.64002%

	Effective Date	Utilization From	Utilization To	Fee Percentage
Cinergy Receivables - Program Fee	28-Feb-22			0.70000%
Cinergy Receivables - Standby Fee	28-Feb-22			0.35000%

Please remit funds on Settlement Date to:

[redacted]

Liberty Street Funding LLC

Settlement Period Calculation Report

MONTHLY ACTIVITY

			Program: LSF ABCP							
From	To	# of days	(+) Increase / (-) Decrease in Capital	Outstanding Amount	Program Amount	Unused Commitment	Interest 5.64002%	Program Fee 0.70000%	Commitment Fee	Unused Fee 0.35000%
1-Feb-24	2-Feb-24	1	0.00	215,375,000.01	215,375,000.00	4,307,499.99	33,742.20	4,187.85		41.88
2-Feb-24	3-Feb-24	1	0.00	215,375,000.01	215,375,000.00	4,307,499.99	33,742.20	4,187.85		41.88
3-Feb-24	4-Feb-24	1	0.00	215,375,000.01	215,375,000.00	4,307,499.99	33,742.20	4,187.85		41.88
4-Feb-24	5-Feb-24	1	0.00	215,375,000.01	215,375,000.00	4,307,499.99	33,742.20	4,187.85		41.88
5-Feb-24	6-Feb-24	1	0.00	215,375,000.01	215,375,000.00	4,307,499.99	33,742.20	4,187.85		41.88
6-Feb-24	7-Feb-24	1	0.00	215,375,000.01	215,375,000.00	4,307,499.99	33,742.20	4,187.85		41.88
7-Feb-24	8-Feb-24	1	0.00	215,375,000.01	215,375,000.00	4,307,499.99	33,742.20	4,187.85		41.88
8-Feb-24	9-Feb-24	1	0.00	215,375,000.01	215,375,000.00	4,307,499.99	33,742.20	4,187.85		41.88
9-Feb-24	10-Feb-24	1	0.00	215,375,000.01	215,375,000.00	4,307,499.99	33,742.20	4,187.85		41.88
10-Feb-24	11-Feb-24	1	0.00	215,375,000.01	215,375,000.00	4,307,499.99	33,742.20	4,187.85		41.88
11-Feb-24	12-Feb-24	1	0.00	215,375,000.01	215,375,000.00	4,307,499.99	33,742.20	4,187.85		41.88
12-Feb-24	13-Feb-24	1	0.00	215,375,000.01	215,375,000.00	4,307,499.99	33,742.20	4,187.85		41.88
13-Feb-24	14-Feb-24	1	0.00	215,375,000.01	215,375,000.00	4,307,499.99	33,742.20	4,187.85		41.88
14-Feb-24	15-Feb-24	1	0.00	215,375,000.01	215,375,000.00	4,307,499.99	33,742.20	4,187.85		41.88
15-Feb-24	16-Feb-24	1	0.00	215,375,000.01	215,375,000.00	4,307,499.99	33,742.20	4,187.85		41.88
16-Feb-24	17-Feb-24	1	0.00	215,375,000.01	215,375,000.00	4,307,499.99	33,742.20	4,187.85		41.88
17-Feb-24	18-Feb-24	1	0.00	215,375,000.01	215,375,000.00	4,307,499.99	33,742.20	4,187.85		41.88
18-Feb-24	19-Feb-24	1	0.00	215,375,000.01	215,375,000.00	4,307,499.99	33,742.20	4,187.85		41.88
19-Feb-24	20-Feb-24	1	0.00	215,375,000.01	215,375,000.00	4,307,499.99	33,742.20	4,187.85		41.88
20-Feb-24	21-Feb-24	1	0.00	215,375,000.01	215,375,000.00	4,307,499.99	33,742.20	4,187.85		41.88
21-Feb-24	22-Feb-24	1	0.00	215,375,000.01	215,375,000.00	4,307,499.99	33,742.20	4,187.85		41.88
22-Feb-24	23-Feb-24	1	0.00	215,375,000.01	215,375,000.00	4,307,499.99	33,742.20	4,187.85		41.88
23-Feb-24	24-Feb-24	1	0.00	215,375,000.01	215,375,000.00	4,307,499.99	33,742.20	4,187.85		41.88
24-Feb-24	25-Feb-24	1	0.00	215,375,000.01	215,375,000.00	4,307,499.99	33,742.20	4,187.85		41.88
25-Feb-24	26-Feb-24	1	0.00	215,375,000.01	215,375,000.00	4,307,499.99	33,742.20	4,187.85		41.88
26-Feb-24	27-Feb-24	1	0.00	215,375,000.01	215,375,000.00	4,307,499.99	33,742.20	4,187.85		41.88
27-Feb-24	28-Feb-24	1	0.00	215,375,000.01	215,375,000.00	4,307,499.99	33,742.20	4,187.85		41.88
28-Feb-24	29-Feb-24	1	0.00	215,375,000.01	215,375,000.00	4,307,499.99	33,742.20	4,187.85		41.88
29-Feb-24	1-Mar-24	1	0.00	215,375,000.01	215,375,000.00	4,307,499.99	33,742.20	4,187.85		41.88
		29					978,523.89	121,447.57		1,214.48

Scotiabank™

Starbird Funding Corporation
Monthly Invoice for CP Interest & Program Fee Calculation

Borrowing Seller: Cinergy Receivables Company LLC

Interest Period: 2/1/2024 thru 2/29/2024 -----> 29 Days

Settlement Date: March 27, 2024

Total Payment Due: $684,946.03

On March 27, 2024, please wire $684,946.03 to Starbird Funding using the following wire instructions. The following page will provide you details of the CP interest and program fee calculation on a daily basis. If you have any questions, please contact me at the information below.

Wire Instructions -----> [redacted]

Reference: *Cinergy Receivables Company LLC*

Attention To -- Cinergy Receivables Company LLC

Primary Contact:

Contact Info:

Secondary Contact:

Contact Info:

Info on Preparer -- Regarding Starbird Funding

Contact Name: Roderick Geoghegan

Contact Phone: (631) 930-7200

Contact E-Mail: starbird@gssnyc.com

Starbird Funding Corporation

Cinergy Receivables Company LLC -- Monthly CP Interest and Program Fee Detail

Period from 2/1/2024 to and including 2/29/2024

Settlement Date: 3/27/2024

Date	Liquidity Limit	Program Limit	Used Investment	Unused Portion	Yield Rate	Used Rate	Unused Rate	Interest Cost	Used Fee	Unused Fee	SubTotal
2/1/2024	137,317,500	134,625,000	134,625,000	0	5.624965%	0.7000%	0.3500%	21,035.02	2,617.71	26.18	23,678.91
2/2/2024	137,317,500	134,625,000	134,625,000	0	5.625515%	0.7000%	0.3500%	21,037.08	2,617.71	26.18	23,680.97
2/3/2024	137,317,500	134,625,000	134,625,000	0	5.625515%	0.7000%	0.3500%	21,037.08	2,617.71	26.18	23,680.97
2/4/2024	137,317,500	134,625,000	134,625,000	0	5.625515%	0.7000%	0.3500%	21,037.08	2,617.71	26.18	23,680.97
2/5/2024	137,317,500	134,625,000	134,625,000	0	5.625189%	0.7000%	0.3500%	21,035.86	2,617.71	26.18	23,679.75
2/6/2024	137,317,500	134,625,000	134,625,000	0	5.622266%	0.7000%	0.3500%	21,024.93	2,617.71	26.18	23,668.82
2/7/2024	137,317,500	134,625,000	134,625,000	0	5.620566%	0.7000%	0.3500%	21,018.58	2,617.71	26.18	23,662.46
2/8/2024	137,317,500	134,625,000	134,625,000	0	5.619452%	0.7000%	0.3500%	21,014.41	2,617.71	26.18	23,658.30
2/9/2024	137,317,500	134,625,000	134,625,000	0	5.617682%	0.7000%	0.3500%	21,007.79	2,617.71	26.18	23,651.67
2/10/2024	137,317,500	134,625,000	134,625,000	0	5.617682%	0.7000%	0.3500%	21,007.79	2,617.71	26.18	23,651.67
2/11/2024	137,317,500	134,625,000	134,625,000	0	5.617682%	0.7000%	0.3500%	21,007.79	2,617.71	26.18	23,651.67
2/12/2024	137,317,500	134,625,000	134,625,000	0	5.615159%	0.7000%	0.3500%	20,998.35	2,617.71	26.18	23,642.24
2/13/2024	137,317,500	134,625,000	134,625,000	0	5.613116%	0.7000%	0.3500%	20,990.71	2,617.71	26.18	23,634.60
2/14/2024	137,317,500	134,625,000	134,625,000	0	5.610687%	0.7000%	0.3500%	20,981.63	2,617.71	26.18	23,625.52
2/15/2024	137,317,500	134,625,000	134,625,000	0	5.600285%	0.7000%	0.3500%	20,942.73	2,617.71	26.18	23,586.62
2/16/2024	137,317,500	134,625,000	134,625,000	0	5.607517%	0.7000%	0.3500%	20,969.78	2,617.71	26.18	23,613.66
2/17/2024	137,317,500	134,625,000	134,625,000	0	5.607517%	0.7000%	0.3500%	20,969.78	2,617.71	26.18	23,613.66
2/18/2024	137,317,500	134,625,000	134,625,000	0	5.607517%	0.7000%	0.3500%	20,969.78	2,617.71	26.18	23,613.66
2/19/2024	137,317,500	134,625,000	134,625,000	0	5.607517%	0.7000%	0.3500%	20,969.78	2,617.71	26.18	23,613.66
2/20/2024	137,317,500	134,625,000	134,625,000	0	5.595174%	0.7000%	0.3500%	20,923.62	2,617.71	26.18	23,567.50
2/21/2024	137,317,500	134,625,000	134,625,000	0	5.596927%	0.7000%	0.3500%	20,930.18	2,617.71	26.18	23,574.06
2/22/2024	137,317,500	134,625,000	134,625,000	0	5.596062%	0.7000%	0.3500%	20,926.94	2,617.71	26.18	23,570.83
2/23/2024	137,317,500	134,625,000	134,625,000	0	5.592364%	0.7000%	0.3500%	20,913.11	2,617.71	26.18	23,557.00
2/24/2024	137,317,500	134,625,000	134,625,000	0	5.592364%	0.7000%	0.3500%	20,913.11	2,617.71	26.18	23,557.00

Starbird Funding Corporation

Cinergy Receivables Company LLC -- Monthly CP Interest and Program Fee Detail

Period from 2/1/2024 to and including 2/29/2024

Settlement Date: 3/27/2024

Date	Liquidity Limit	Program Limit	Used Investment	Unused Portion	Yield Rate	Used Rate	Unused Rate	Interest Cost	Used Fee	Unused Fee	SubTotal
2/25/2024	137,317,500	134,625,000	134,625,000	0	5.592364%	0.7000%	0.3500%	20,913.11	2,617.71	26.18	23,557.00
2/26/2024	137,317,500	134,625,000	134,625,000	0	5.594850%	0.7000%	0.3500%	20,922.41	2,617.71	26.18	23,566.30
2/27/2024	137,317,500	134,625,000	134,625,000	0	5.594500%	0.7000%	0.3500%	20,921.10	2,617.71	26.18	23,564.98
2/28/2024	137,317,500	134,625,000	134,625,000	0	5.594680%	0.7000%	0.3500%	20,921.77	2,617.71	26.18	23,565.66
2/29/2024	137,317,500	134,625,000	134,625,000	0	5.597427%	0.7000%	0.3500%	20,932.05	2,617.71	26.18	23,575.93
29 days							***SubTotal:***	**608,273.35**	**75,913.54**	**759.14**	**684,946.03**

W/A CP rate = 5.608898% **Avg Investment = 134,625,000.00**

RECEIVABLES ACTIVITY REPORT

Reported Month End
February 29, 2024

	Receivables Rollforward	Source		Consolidated $
1	Beginning Receivables Balance	Exhibit I	$	481,714,010
2	Plus: Gross Sales	Exhibit I	$	513,279,239
3	Less: Cash Collections	Exhibit I	$	(529,304,072)
4	Less: Credit Adjustment Dilution	Exhibit I	$	(11,862,390)
	Less: SAP Adjustment Dilution		$	-
5	Less: Charge-Offs	Exhibit I	$	(3,305,030)
5a	Add: Recoveries	Exhibit I	$	1,244,067
6	Less: Other Adjustments	Exhibit I	$	-
7	Total Billed Receivables	Exhibit I	$	451,765,823
8	Plus: Unbilled Receivables	Exhibit I	$	261,515,432
9	Less: Ineligible Receivables	Exh bit IV	$	(59,832,408)
10	Total Eligible Receivables Pool Balance	Exhibit I	$	653,448,847
11	Less: Excess Concentration Amounts	Exhibit III	$	(557,545)
12	Less: Unbilled PIPP Reduction	Exhibit I	$	(1,616,367)
13	(PIPP Billing/current receivables)*(Unbilled Receivables)			
14	Net Eligible Receivables Balance (ER)	Exhibit I	$	651,274,935

Banks	Commitment	Ownership Interest
Scotiabank	$ 215,375,000.00	61.5%
BNP Par bas	134,625,000.00	38.5%
Total	$ 350,000,000.00	100.0%

	Receivables Aging From Invoice Date	Source		Consolidated $	%
15	Current	Exhibit I	$	314,662,445	44.1%
16	31-60 Days	Exhibit I	$	53,755,171	7.5%
17	61-90 Days	Exhibit I	$	13,192,260	1.8%
18	91-120 Days	Exhibit I	$	10,359,278	1.5%
19	121-150 Days	Exhibit I	$	8,198,973	1.1%
20	151+ Days	Exhibit I	$	51,597,696	7.2%
21	Unbilled	Exhibit I	$	261,515,432	36.7%
22	Total	Exhibit I	$	713,281,255	100.0%

	Customer Choice Receivables (< 120 days past invoice)	Source		Consolidated $	%
23	Electric	Exhibit I	$	-	#DIV/0!
24	Gas	Exhibit I	$	-	#DIV/0!
25	Total Customer Choice Receivables	Exhibit I	$	-	#DIV/0!

	Aggregate Loan Amount	Source		Amounts
26	Actual Aggregate Loan Amount (At Previous Reported Month End)		$	350,000,000.00
27	Reserves Required	Exhibit II	$	258,767,297.82
28	Net Eligible Receivables Balance (ER)	Exhibit I	$	651,274,934.69
29	Net Eligible Receivables Balance less Reserves Required		$	392,507,636.87
	Max Commitment		$	350,000,000.00
30	Max Aggregate Loan Amount		$	350,000,000.00
31	Aggregate Amount to Borrow (Amount to Pay Down on Settlement Date)		$	-
	(a) Starbird Funding Corporation Amount to Borrow (Amount to Pay Down)	Line 28 x 38.5% Ownership Interest	$	-
	(b) Liberty Street Funding LLC Amount to Borrow (Amount to Pay Down)	Line 28 x 61.5% Ownership Interest	$	-
32	Aggregate Actual Loan Amount (After Settlement Date)			350,000,000.00
	(a) Starbird Funding Corporation Actual Loan Amount (After Settlement Date)	Line 29 x 38.5% Ownership Interest		134,625,000.00
	(b) Liberty Street Funding LLC Actual Loan Amount (After Settlement Date)	Line 29 x 61.5% Ownership Interest		215,375,000.00

	Summary Compliance Determination		Covenant Level	Feb-24	Compliance
33	Default Ratio	Exh bit V	20.00%	16.26%	Yes
34	Charge-Off Ratio	Exh bit V	1.50%	0.39%	Yes
34	Dilution Ratio	Exh bit V	8.00%	2.22%	Yes
35	Average Maturity (in Days)	Exh bit V	65.0	57	Yes
36	Is the Rating of Each Originator not less than BBB- and Baa3	Exh bit V	BBB- and Baa3	Yes	Yes
37	Aggregate Ownership Interest:				
	(a) At Reported Month End		100.00%	93%	Yes
	(b) Pro-forma (after Settlement Date and Paydown/Increase)		100.00%	93%	Yes
38	Has the Seller (s) added or terminated any bank as lockbox bank from those listed on Exhibit I of the RLA?			No	Yes
39	Has the Seller(s) made any change in its instructions to Obligors regarding Payments ?			No	Yes
40	Has the Seller(s) made any change in its Credit & Collection Policy to impair the collectability of the Receivables ?			No	Yes
40	Is at least 75% of the Customer Choice Receivables UCC filed?		75.00%	Yes	Yes

Name:
Manager, Performance Improvement & Reporting

The above signed hereby represents and warrants that this Receivables Activity Report is a true and accurate accounting with respect to the Receivable Sale Agreement dated November 5, 2010 as amended. The information in this Receivables Activity Report is on receivables sold to the Co-Purchasers.

The Servicer, on behalf of itself in its capacity as a Risk Retention Party, and on behalf of each other Risk Retention party, hereby certifies that, as of the date hereof:
(a) the Risk Retention Parties collectively hold the Subordinate Notes in an amount equal to at least 5% of the aggregate nominal value of the Receivables;
(b) for purposes of the Risk Retention Requirements, the Retained Interest is in the form of the first loss tranche held in accordance with Article 405(1)(d) of the CRR;
(c) each Risk Retention Party holds the Retained Interest in proportion to the aggregate nominal value of the Receivables it sells to the Seller under the terms of the Purchase Agreement; and
(d) no Risk Retention Party has nor has any of its Affiliates, subjected its Proportional Share of Retained Interest to any hedge, credit risk mitigation or short position, except to the extent permitted under the Risk Retention Requirements.
Capitalized terms used in the foregoing paragraph shall have the meanings assigned thereto in Risk Retention Letter Agreement dated December 18, 2015.

The receivables described herein have been sold pursuant to a second amended and restated purchase and sale agreement, dated as of November 5, 2010, as may be further amended, between Duke Energy Ohio, Inc., Duke Energy Indiana, Inc., and Duke Energy Kentucky, Inc., as originators, and Cinergy Receivables Company LLC, as SPE; and an undivided percentage interest in the receivables described herein has been sold to the purchasers and a security interest in such receivables has been granted to the program agent, pursuant to a receivables sale agreement, dated as of November 5, 2010, as amended, among Cinergy Receivables Company LLC, as seller, the committed purchasers from time to time party thereto, the conduit purchasers from time to time party thereto, the managing agents from time to time party thereto, and The Bank of Nova Scotia, as program agent.

Liberty Street Funding LLC
Settlement Period Calculation Report

Seller:	**CINERGY RECEIVABLES COMPANY LLC**

To		
Name	Bank / Seller	E-mail
Brad Evans		brad.evans@duke-energy.com
Cindy Rummel		cynthia.rummel@duke-energy.com
Guido Berkowicz		Guido.Berkowicz@duke-energy.com
Lori Wilkinson		Lori.Wilkinson@duke-energy.com
Stacey Snyder		stacey.snyder@duke-energy.com
Tom Heath		Tom.Heath@duke-energy.com
Tom Yun		tom.yun@duke-energy.com

From		
Name	Bank	E-mail
Kelson Yang	Scotiabank	kelson.yang@scotiabank.com
Pia Manalac	Scotiabank	pia.manalac@scotiabank.com

Date:	**April 1, 2024**

BILLING PARAMETER

Collection Start Date	1-Mar-24
Collection End Date	28-Mar-24
Days	27

AMOUNT DUE

Interest / Yield Due	905,137.13
Program Fee Due	113,071.88
Unused Fee Due	1,130.72
DUE	**USD 1,019,339.73**
Payment Date	**28-Mar-24**

COMMITMENT

Effective Date	Max Program Amt	Program Name
28-Feb-22	219,682,500.00	LSF ABCP

PRICING

Cost of Funds 5.60348%

	Effective Date	Utilization From	Utilization To	Fee Percentage
Cinergy Receivables - Program Fee	28-Feb-22			0.70000%
Cinergy Receivables - Standby Fee	28-Feb-22			0.35000%

Please remit funds on Settlement Date to:

[redacted]

Liberty Street Funding LLC
Settlement Period Calculation Report

MONTHLY ACTIVITY

			Program: LSF ABCP							
From	To	# of days	(+) Increase / (-) Decrease in Capital	Outstanding Amount	Program Amount	Unused Commitment	Interest 5.60348%	Program Fee 0.70000%	Commitment Fee	Unused Fee 0.35000%
1-Mar-24	2-Mar-24	1	0.00	215,375,000.01	215,375,000.00	4,307,499.99	33,523.60	4,187.85		41.88
2-Mar-24	3-Mar-24	1	0.00	215,375,000.01	215,375,000.00	4,307,499.99	33,523.60	4,187.85		41.88
3-Mar-24	4-Mar-24	1	0.00	215,375,000.01	215,375,000.00	4,307,499.99	33,523.60	4,187.85		41.88
4-Mar-24	5-Mar-24	1	0.00	215,375,000.01	215,375,000.00	4,307,499.99	33,523.60	4,187.85		41.88
5-Mar-24	6-Mar-24	1	0.00	215,375,000.01	215,375,000.00	4,307,499.99	33,523.60	4,187.85		41.88
6-Mar-24	7-Mar-24	1	0.00	215,375,000.01	215,375,000.00	4,307,499.99	33,523.60	4,187.85		41.88
7-Mar-24	8-Mar-24	1	0.00	215,375,000.01	215,375,000.00	4,307,499.99	33,523.60	4,187.85		41.88
8-Mar-24	9-Mar-24	1	0.00	215,375,000.01	215,375,000.00	4,307,499.99	33,523.60	4,187.85		41.88
9-Mar-24	10-Mar-24	1	0.00	215,375,000.01	215,375,000.00	4,307,499.99	33,523.60	4,187.85		41.88
10-Mar-24	11-Mar-24	1	0.00	215,375,000.01	215,375,000.00	4,307,499.99	33,523.60	4,187.85		41.88
11-Mar-24	12-Mar-24	1	0.00	215,375,000.01	215,375,000.00	4,307,499.99	33,523.60	4,187.85		41.88
12-Mar-24	13-Mar-24	1	0.00	215,375,000.01	215,375,000.00	4,307,499.99	33,523.60	4,187.85		41.88
13-Mar-24	14-Mar-24	1	0.00	215,375,000.01	215,375,000.00	4,307,499.99	33,523.60	4,187.85		41.88
14-Mar-24	15-Mar-24	1	0.00	215,375,000.01	215,375,000.00	4,307,499.99	33,523.60	4,187.85		41.88
15-Mar-24	16-Mar-24	1	0.00	215,375,000.01	215,375,000.00	4,307,499.99	33,523.60	4,187.85		41.88
16-Mar-24	17-Mar-24	1	0.00	215,375,000.01	215,375,000.00	4,307,499.99	33,523.60	4,187.85		41.88
17-Mar-24	18-Mar-24	1	0.00	215,375,000.01	215,375,000.00	4,307,499.99	33,523.60	4,187.85		41.88
18-Mar-24	19-Mar-24	1	0.00	215,375,000.01	215,375,000.00	4,307,499.99	33,523.60	4,187.85		41.88
19-Mar-24	20-Mar-24	1	0.00	215,375,000.01	215,375,000.00	4,307,499.99	33,523.60	4,187.85		41.88
20-Mar-24	21-Mar-24	1	0.00	215,375,000.01	215,375,000.00	4,307,499.99	33,523.60	4,187.85		41.88
21-Mar-24	22-Mar-24	1	0.00	215,375,000.01	215,375,000.00	4,307,499.99	33,523.60	4,187.85		41.88
22-Mar-24	23-Mar-24	1	0.00	215,375,000.01	215,375,000.00	4,307,499.99	33,523.60	4,187.85		41.88
23-Mar-24	24-Mar-24	1	0.00	215,375,000.01	215,375,000.00	4,307,499.99	33,523.60	4,187.85		41.88
24-Mar-24	25-Mar-24	1	0.00	215,375,000.01	215,375,000.00	4,307,499.99	33,523.60	4,187.85		41.88
25-Mar-24	26-Mar-24	1	0.00	215,375,000.01	215,375,000.00	4,307,499.99	33,523.60	4,187.85		41.88
26-Mar-24	27-Mar-24	1	0.00	215,375,000.01	215,375,000.00	4,307,499.99	33,523.60	4,187.85		41.88
27-Mar-24	28-Mar-24	1	0.00	215,375,000.01	215,375,000.00	4,307,499.99	33,523.60	4,187.85		41.88
		27					**905,137.13**	**113,071.88**		**1,130.72**

Scotiabank™

Starbird Funding Corporation
Monthly Invoice for CP Interest & Program Fee Calculation

Borrowing Seller:	Cinergy Receivables Company LLC
Interest Period:	3/1/2024 thru 3/27/2024 -----> 27 Days
Settlement Date:	March 28, 2024
Total Payment Due:	$634,331.38

On March 28, 2024, please wire $634,331.38 to Starbird Funding using the following wire instructions. The following page will provide you details of the CP interest and program fee calculation on a daily basis. If you have any questions, please contact me at the information below.

Wire Instructions -----> [redacted]

Reference: *Cinergy Receivables Company LLC*

Attention To -- Cinergy Receivables Company LLC

Primary Contact:

Contact Info:

Secondary Contact:

Contact Info:

Info on Preparer -- Regarding Starbird Funding

Contact Name: *Roderick Geoghegan*

Contact Phone: *(631) 930-7200*

Contact E-Mail: *starbird@gssnyc.com*

Starbird Funding Corporation

Cinergy Receivables Company LLC -- Monthly CP Interest and Program Fee Detail

Period from 3/1/2024 to and including 3/27/2024

Settlement Date: 3/28/2024

Date	Liquidity Limit	Program Limit	Used Investment	Unused Portion	Yield Rate	Used Rate	Unused Rate	Interest Cost	Used Fee	Unused Fee	SubTotal
3/1/2024	137,317,500	134,625,000	134,625,000	0	5.595724%	0.7000%	0.3500%	20,925.67	2,617.71	26.18	23,569.56
3/2/2024	137,317,500	134,625,000	134,625,000	0	5.595724%	0.7000%	0.3500%	20,925.67	2,617.71	26.18	23,569.56
3/3/2024	137,317,500	134,625,000	134,625,000	0	5.595724%	0.7000%	0.3500%	20,925.67	2,617.71	26.18	23,569.56
3/4/2024	137,317,500	134,625,000	134,625,000	0	5.588986%	0.7000%	0.3500%	20,900.48	2,617.71	26.18	23,544.37
3/5/2024	137,317,500	134,625,000	134,625,000	0	5.588451%	0.7000%	0.3500%	20,898.48	2,617.71	26.18	23,542.36
3/6/2024	137,317,500	134,625,000	134,625,000	0	5.589608%	0.7000%	0.3500%	20,902.81	2,617.71	26.18	23,546.69
3/7/2024	137,317,500	134,625,000	134,625,000	0	5.587452%	0.7000%	0.3500%	20,894.74	2,617.71	26.18	23,538.63
3/8/2024	137,317,500	134,625,000	134,625,000	0	5.586895%	0.7000%	0.3500%	20,892.66	2,617.71	26.18	23,536.54
3/9/2024	137,317,500	134,625,000	134,625,000	0	5.586895%	0.7000%	0.3500%	20,892.66	2,617.71	26.18	23,536.54
3/10/2024	137,317,500	134,625,000	134,625,000	0	5.586895%	0.7000%	0.3500%	20,892.66	2,617.71	26.18	23,536.54
3/11/2024	137,317,500	134,625,000	134,625,000	0	5.586669%	0.7000%	0.3500%	20,891.82	2,617.71	26.18	23,535.70
3/12/2024	137,317,500	134,625,000	134,625,000	0	5.587396%	0.7000%	0.3500%	20,894.53	2,617.71	26.18	23,538.42
3/13/2024	137,317,500	134,625,000	134,625,000	0	5.583853%	0.7000%	0.3500%	20,881.28	2,617.71	26.18	23,525.17
3/14/2024	137,317,500	134,625,000	134,625,000	0	5.578425%	0.7000%	0.3500%	20,860.98	2,617.71	26.18	23,504.87
3/15/2024	137,317,500	134,625,000	134,625,000	0	5.569814%	0.7000%	0.3500%	20,828.78	2,617.71	26.18	23,472.67
3/16/2024	137,317,500	134,625,000	134,625,000	0	5.569814%	0.7000%	0.3500%	20,828.78	2,617.71	26.18	23,472.67
3/17/2024	137,317,500	134,625,000	134,625,000	0	5.569814%	0.7000%	0.3500%	20,828.78	2,617.71	26.18	23,472.67
3/18/2024	137,317,500	134,625,000	134,625,000	0	5.566851%	0.7000%	0.3500%	20,817.70	2,617.71	26.18	23,461.59
3/19/2024	137,317,500	134,625,000	134,625,000	0	5.566158%	0.7000%	0.3500%	20,815.11	2,617.71	26.18	23,459.00
3/20/2024	137,317,500	134,625,000	134,625,000	0	5.558498%	0.7000%	0.3500%	20,786.47	2,617.71	26.18	23,430.35
3/21/2024	137,317,500	134,625,000	134,625,000	0	5.561719%	0.7000%	0.3500%	20,798.51	2,617.71	26.18	23,442.40
3/22/2024	137,317,500	134,625,000	134,625,000	0	5.559268%	0.7000%	0.3500%	20,789.34	2,617.71	26.18	23,433.23
3/23/2024	137,317,500	134,625,000	134,625,000	0	5.559268%	0.7000%	0.3500%	20,789.34	2,617.71	26.18	23,433.23
3/24/2024	137,317,500	134,625,000	134,625,000	0	5.559268%	0.7000%	0.3500%	20,789.34	2,617.71	26.18	23,433.23

Starbird Funding Corporation

Cinergy Receivables Company LLC -- Monthly CP Interest and Program Fee Detail

Period from 3/1/2024 to and including 3/27/2024

Settlement Date: 3/28/2024

Date	Liquidity Limit	Program Limit	Used Investment	Unused Portion	Yield Rate	Used Rate	Unused Rate	Interest Cost	Used Fee	Unused Fee	SubTotal
3/25/2024	137,317,500	134,625,000	134,625,000	0	5.550970%	0.7000%	0.3500%	20,758.31	2,617.71	26.18	23,402.20
3/26/2024	137,317,500	134,625,000	134,625,000	0	5.553825%	0.7000%	0.3500%	20,768.99	2,617.71	26.18	23,412.88
3/27/2024	137,317,500	134,625,000	134,625,000	0	5.553257%	0.7000%	0.3500%	20,766.87	2,617.71	26.18	23,410.75
27 days							***SubTotal:***	**562,946.47**	**70,678.13**	**706.78**	**634,331.38**

W/A CP rate = 5.575453% **Avg Investment = 134,625,000.00**

protiviti®
Global Business Consulting

Invoice

Page	: 1
Invoice Number	: 200702805

Darren Ward
The Bank of Nova Scotia
250 Vesey St
Floor 23
New York, NY 10281

Payment Terms	: Immediate
Invoice Date	: 3/26/2024
Tax ID Number	: 04-3661951

For billing questions, please call:
Scott Kelley
(312) 476-6050

Description	Hrs/Qty	Rate	Fees
Professional Fees: 2023 Protiviti Lender Due Diligence review for Bank of Nova Scotia on the Cinergy Receivables Company LLC transaction.			47,000.00
Technology, Knowledge & Clerical Fee			750.00
	TOTAL AMOUNT DUE (USD)		**47,750.00**

RETURN THIS PORTION WITH YOUR PAYMENT

[redacted]

Important Note: By selecting the wire transfer payment method, you agree to accept the processing & transaction fees charged byBank of America relating to this wire transfer.

Darren Ward
The Bank of Nova Scotia
250 Vesey St
Floor 23
New York, NY 10281

Invoice Number : **200702805**
Total Amount Due (USD) : **47,750.00**

Please reference the invoice number on your check or wire transfer payment.

Cinergy Receivables Company
Trailing 12 Months Receivables Sold to CRC by Operating Companies for Allocation of AR Facility Termination Payments

	DE Indiana AR Sold to CRC	% of Total	DE Ohio AR Sold to CRC	% of Total	DE Kentucky AR Sold to CRC	% of Total	Total AR Sold to CRC	% of Total
March-23	445,098,907	54.30%	309,792,935	37.79%	64,871,180	7.91%	819,763,022	100.00%
April-23	392,438,223	51.34%	304,678,048	39.86%	67,205,986	8.79%	764,322,257	99.99%
May-23	341,652,182	48.91%	303,510,452	43.45%	53,366,667	7.64%	698,529,301	100.00%
June-23	348,131,802	47.41%	327,332,234	44.58%	58,862,525	8.02%	734,326,561	100.01%
July-23	381,309,825	50.43%	315,052,839	41.67%	59,761,356	7.90%	756,124,020	100.00%
August-23	345,012,505	48.78%	304,199,485	43.01%	58,017,083	8.20%	707,229,073	99.99%
September-23	347,331,575	49.73%	294,002,761	42.10%	57,057,273	8.17%	698,391,609	100.00%
October-23	311,029,149	49.31%	266,867,706	42.31%	52,818,343	8.37%	630,715,198	99.99%
November-23	328,364,846	50.21%	263,523,441	40.29%	62,109,152	9.50%	653,997,439	100.00%
December-23	362,221,254	48.93%	297,469,368	40.18%	80,645,817	10.89%	740,336,439	100.00%
January-24	371,972,535	47.65%	318,218,444	40.77%	90,369,040	11.58%	780,560,019	100.00%
February-24	326,249,700	45.82%	300,580,069	42.21%	85,207,418	11.97%	712,037,187	100.00%
Trailing 12 Months	***4,300,812,503***	***49.45%***	***3,605,227,782***	***41.46%***	***790,291,840***	***9.09%***	***8,696,332,125***	***100.00%***

Source: Monthly Servicer Reports for CRC (AR Fe tab)