

**COMMONWEALTH OF KENTUCKY
BEFORE THE PUBLIC SERVICE COMMISSION**

IN THE MATTER OF THE ADJUSTMENT
OF NATURAL GAS RATES OF DUKE ENERGY KENTUCKY, INC.

CASE NO. 2025-00125

FILING REQUIREMENTS

VOLUME 10

Duke Energy Kentucky, Inc.
Case No. 2025-00125
Forecasted Test Period Filing Requirements
Table of Contents

Vol. #	Tab #	Filing Requirement	Description	Sponsoring Witness
1	1	KRS 278.180	30 days' notice of rates to PSC.	Amy B. Spiller
1	2	807 KAR 5:001 Section 7(1)	The original and 10 copies of application plus copy for anyone named as interested party.	Amy B. Spiller
1	3	807 KAR 5:001 Section 12(2)	<p>(a) Amount and kinds of stock authorized.</p> <p>(b) Amount and kinds of stock issued and outstanding.</p> <p>(c) Terms of preference of preferred stock whether cumulative or participating, or on dividends or assets or otherwise.</p> <p>(d) Brief description of each mortgage on property of applicant, giving date of execution, name of mortgagor, name of mortgagee, or trustee, amount of indebtedness authorized to be secured thereby, and the amount of indebtedness actually secured, together with any sinking fund provisions.</p> <p>(e) Amount of bonds authorized, and amount issued, giving the name of the public utility which issued the same, describing each class separately, and giving date of issue, face value, rate of interest, date of maturity and how secured, together with amount of interest paid thereon during the last fiscal year.</p> <p>(f) Each note outstanding, giving date of issue, amount, date of maturity, rate of interest, in whose favor, together with amount of interest paid thereon during the last fiscal year.</p> <p>(g) Other indebtedness, giving same by classes and describing security, if any, with a brief statement of the devolution or assumption of any portion of such indebtedness upon or by person or corporation if the original liability has been transferred, together with amount of interest paid thereon during the last fiscal year.</p> <p>(h) Rate and amount of dividends paid during the five (5) previous fiscal years, and the amount of capital stock on which dividends were paid each year.</p> <p>(i) Detailed income statement and balance sheet.</p>	Thomas J. Heath, Jr. Linda L. Miller
1	4	807 KAR 5:001 Section 14(1)	Full name, mailing address, and electronic mail address of applicant and reference to the particular provision of law requiring PSC approval.	Amy B. Spiller
1	5	807 KAR 5:001 Section 14(2)	If a corporation, the applicant shall identify in the application the state in which it is incorporated and the date of its incorporation, attest that it is currently in good standing in the state in which it is incorporated, and, if it is not a Kentucky corporation, state if it is authorized to transact business in Kentucky.	Amy B. Spiller

1	6	807 KAR 5:001 Section 14(3)	If a limited liability company, the applicant shall identify in the application the state in which it is organized and the date on which it was organized, attest that it is in good standing in the state in which it is organized, and, if it is not a Kentucky limited liability company, state if it is authorized to transact business in Kentucky.	Amy B. Spiller
1	7	807 KAR 5:001 Section 14(4)	If the applicant is a limited partnership, a certified copy of its limited partnership agreement and all amendments, if any, shall be annexed to the application, or a written statement attesting that its partnership agreement and all amendments have been filed with the commission in a prior proceeding and referencing the case number of the prior proceeding.	Amy B. Spiller
1	8	807 KAR 5:001 Section 16 (1)(b)(1)	Reason adjustment is required.	Amy B. Spiller Sarah E. Lawler
1	9	807 KAR 5:001 Section 16 (1)(b)(2)	Certified copy of certificate of assumed name required by KRS 365.015 or statement that certificate not necessary.	Amy B. Spiller
1	10	807 KAR 5:001 Section 16 (1)(b)(3)	New or revised tariff sheets, if applicable in a format that complies with 807 KAR 5:011 with an effective date not less than thirty (30) days from the date the application is filed.	Bruce L. Sailors
1	11	807 KAR 5:001 Section 16 (1)(b)(4)	Proposed tariff changes shown by present and proposed tariffs in comparative form or by indicating additions in italics or by underscoring and striking over deletions in current tariff.	Bruce L. Sailors
1	12	807 KAR 5:001 Section 16 (1)(b)(5)	A statement that notice has been given in compliance with Section 17 of this administrative regulation with a copy of the notice.	Amy B. Spiller
1	13	807 KAR 5:001 Section 16(2)	If gross annual revenues exceed \$5,000,000, written notice of intent filed at least 30 days, but not more than 60 days prior to application. Notice shall state whether application will be supported by historical or fully forecasted test period.	Amy B. Spiller
1	14	807 KAR 5:001 Section 16(3)	Notice given pursuant to Section 17 of this administrative regulation shall satisfy the requirements of 807 KAR 5:051, Section 2.	Amy B. Spiller
1	15	807 KAR 5:001 Section 16(6)(a)	The financial data for the forecasted period shall be presented in the form of pro forma adjustments to the base period.	Clare C. Hudson
1	16	807 KAR 5:001 Section 16(6)(b)	Forecasted adjustments shall be limited to the twelve (12) months immediately following the suspension period.	Jefferson "Jay" P. Brown Claire C. Hudson Sharif S. Mitchell
1	17	807 KAR 5:001 Section 16(6)(c)	Capitalization and net investment rate base shall be based on a thirteen (13) month average for the forecasted period.	Jefferson "Jay" P. Brown
1	18	807 KAR 5:001 Section 16(6)(d)	After an application based on a forecasted test period is filed, there shall be no revisions to the forecast, except for the correction of mathematical errors, unless the revisions reflect statutory or regulatory enactments that could not, with reasonable diligence, have been included in the forecast on the date it was filed. There shall be no revisions filed within thirty (30) days of a scheduled hearing on the rate application.	Claire C. Hudson

1	19	807 KAR 5:001 Section 16(6)(e)	The commission may require the utility to prepare an alternative forecast based on a reasonable number of changes in the variables, assumptions, and other factors used as the basis for the utility's forecast.	Claire C. Hudson
1	20	807 KAR 5:001 Section 16(6)(f)	The utility shall provide a reconciliation of the rate base and capital used to determine its revenue requirements.	Jefferson "Jay" P. Brown
1	21	807 KAR 5:001 Section 16(7)(a)	Prepared testimony of each witness supporting its application including testimony from chief officer in charge of Kentucky operations on the existing programs to achieve improvements in efficiency and productivity, including an explanation of the purpose of the program.	All Witnesses
1	22	807 KAR 5:001 Section 16(7)(b)	Most recent capital construction budget containing at minimum 3 year forecast of construction expenditures.	Claire C. Hudson Brian R. Weisker
1	23	807 KAR 5:001 Section 16(7)(c)	Complete description, which may be in prefilled testimony form, of all factors used to prepare forecast period. All econometric models, variables, assumptions, escalation factors, contingency provisions, and changes in activity levels shall be quantified, explained, and properly supported.	Claire C. Hudson
1	24	807 KAR 5:001 Section 16(7)(d)	Annual and monthly budget for the 12 months preceding filing date, base period and forecasted period.	Claire C. Hudson
1	25	807 KAR 5:001 Section 16(7)(e)	Attestation signed by utility's chief officer in charge of Kentucky operations providing: 1. That forecast is reasonable, reliable, made in good faith and that all basic assumptions used have been identified and justified; and 2. That forecast contains same assumptions and methodologies used in forecast prepared for use by management, or an identification and explanation for any differences; and 3. That productivity and efficiency gains are included in the forecast.	Amy B. Spiller
1	26	807 KAR 5:001 Section 16(7)(f)	For each major construction project constituting 5% or more of annual construction budget within 3 year forecast, following information shall be filed: 1. Date project began or estimated starting date; 2. Estimated completion date; 3. Total estimated cost of construction by year exclusive and inclusive of Allowance for Funds Used During construction ("AFUDC") or Interest During construction Credit; and 4. Most recent available total costs incurred exclusive and inclusive of AFUDC or Interest During Construction Credit.	Claire C. Hudson Brian R. Weisker
1	27	807 KAR 5:001 Section 16(7)(g)	For all construction projects constituting less than 5% of annual construction budget within 3 year forecast, file aggregate of information requested in paragraph (f) 3 and 4 of this subsection.	Claire C. Hudson Brian R. Weisker

1	28	807 KAR 5:001 Section 16(7)(h)	Financial forecast for each of 3 forecasted years included in capital construction budget supported by underlying assumptions made in projecting results of operations and including the following information: 1. Operating income statement (exclusive of dividends per share or earnings per share); 2. Balance sheet; 3. Statement of cash flows; 4. Revenue requirements necessary to support the forecasted rate of return; 5. Load forecast including energy and demand (electric); 6. Access line forecast (telephone); 7. Mix of generation (electric); 8. Mix of gas supply (gas); 9. Employee level; 10. Labor cost changes; 11. Capital structure requirements; 12. Rate base; 13. Gallons of water projected to be sold (water); 14. Customer forecast (gas, water); 15. MCF sales forecasts (gas); 16. Toll and access forecast of number of calls and number of minutes (telephone); and 17. A detailed explanation of any other information provided.	Claire C. Hudson Jonathon C. Thorpe Brian R. Weisker
1	29	807 KAR 5:001 Section 16(7)(i)	Most recent FERC or FCC audit reports.	Linda L. Miller
1	30	807 KAR 5:001 Section 16(7)(j)	Prospectuses of most recent stock or bond offerings.	Thomas J. Heath, Jr.
1	31	807 KAR 5:001 Section 16(7)(k)	Most recent FERC Form 1 (electric), FERC Form 2 (gas), or PSC Form T (telephone).	Linda L. Miller
2	32	807 KAR 5:001 Section 16(7)(l)	Annual report to shareholders or members and statistical supplements for the most recent 2 years prior to application filing date.	Thomas J. Heath, Jr.
3	33	807 KAR 5:001 Section 16(7)(m)	Current chart of accounts if more detailed than Uniform System of Accounts charts.	Linda L. Miller
3	34	807 KAR 5:001 Section 16(7)(n)	Latest 12 months of the monthly managerial reports providing financial results of operations in comparison to forecast.	Linda L. Miller
3	35	807 KAR 5:001 Section 16(7)(o)	Complete monthly budget variance reports, with narrative explanations, for the 12 months prior to base period, each month of base period, and subsequent months, as available.	Linda L. Miller Claire C. Hudson
3-8	36	807 KAR 5:001 Section 16(7)(p)	SEC's annual report for most recent 2 years, Form 10-Ks and any Form 8-Ks issued during prior 2 years and any Form 10-Qs issued during past 6 quarters.	Linda L. Miller
8	37	807 KAR 5:001 Section 16(7)(q)	Independent auditor's annual opinion report, with any written communication which indicates the existence of a material weakness in internal controls.	Linda L. Miller
8	38	807 KAR 5:001 Section 16(7)(r)	Quarterly reports to the stockholders for the most recent 5 quarters.	Thomas J. Heath, Jr.

9	39	807 KAR 5:001 Section 16(7)(s)	Summary of latest depreciation study with schedules itemized by major plant accounts, except that telecommunications utilities adopting PSC's average depreciation rates shall identify current and base period depreciation rates used by major plant accounts. If information has been filed in another PSC case, refer to that case's number and style.	John J. Spanos
9	40	807 KAR 5:001 Section 16(7)(t)	List all commercial or in-house computer software, programs, and models used to develop schedules and work papers associated with application. Include each software, program, or model; its use; identify the supplier of each; briefly describe software, program, or model; specifications for computer hardware and operating system required to run program	Jefferson "Jay" P. Brown
9	41	807 KAR 5:001 Section 16(7)(u)	If utility had any amounts charged or allocated to it by affiliate or general or home office or paid any monies to affiliate or general or home office during the base period or during previous 3 calendar years, file: 1. Detailed description of method of calculation and amounts allocated or charged to utility by affiliate or general or home office for each allocation or payment; 2. method and amounts allocated during base period and method and estimated amounts to be allocated during forecasted test period; 3. Explain how allocator for both base and forecasted test period was determined; and 4. All facts relied upon, including other regulatory approval, to demonstrate that each amount charged, allocated or paid during base period is reasonable.	Rebekah E. Buck
9	42	807 KAR 5:001 Section 16(7)(v)	If gas, electric or water utility with annual gross revenues greater than \$5,000,000, cost of service study based on methodology generally accepted in industry and based on current and reliable data from single time period.	Douglas J. Heitkamp
9	43	807 KAR 5:001 Section 16(7)(w)	Local exchange carriers with fewer than 50,000 access lines need not file cost of service studies, except as specifically directed by PSC. Local exchange carriers with more than 50,000 access lines shall file: 1. Jurisdictional separations study consistent with Part 36 of the FCC's rules and regulations; and 2. Service specific cost studies supporting pricing of services generating annual revenue greater than \$1,000,000 except local exchange access: a. Based on current and reliable data from single time period; and b. Using generally recognized fully allocated, embedded, or incremental cost principles.	Not Applicable
9	44	807 KAR 5:001 Section 16(8)(a)	Jurisdictional financial summary for both base and forecasted periods detailing how utility derived amount of requested revenue increase.	Jefferson "Jay" P. Brown

9	45	807 KAR 5:001 Section 16(8)(b)	Jurisdictional rate base summary for both base and forecasted periods with supporting schedules which include detailed analyses of each component of the rate base.	Jefferson "Jay" P. Brown Douglas J. Heitkamp Claire C. Hudson Linda L. Miller Sharif S. Mitchell John R. Panizza
9	46	807 KAR 5:001 Section 16(8)(c)	Jurisdictional operating income summary for both base and forecasted periods with supporting schedules which provide breakdowns by major account group and by individual account.	Jefferson "Jay" P. Brown
9	47	807 KAR 5:001 Section 16(8)(d)	Summary of jurisdictional adjustments to operating income by major account with supporting schedules for individual adjustments and jurisdictional factors.	Jefferson "Jay" P. Brown Douglas J. Heitkamp Claire C. Hudson Sharif S. Mitchell Lindsay B. Philemon
9	48	807 KAR 5:001 Section 16(8)(e)	Jurisdictional federal and state income tax summary for both base and forecasted periods with all supporting schedules of the various components of jurisdictional income taxes.	John R. Panizza
9	49	807 KAR 5:001 Section 16(8)(f)	Summary schedules for both base and forecasted periods (utility may also provide summary segregating items it proposes to recover in rates) of organization membership dues; initiation fees; expenditures for country club; charitable contributions; marketing, sales, and advertising; professional services; civic and political activities; employee parties and outings; employee gifts; and rate cases.	Jefferson "Jay" P. Brown
9	50	807 KAR 5:001 Section 16(8)(g)	Analyses of payroll costs including schedules for wages and salaries, employee benefits, payroll taxes, straight time and overtime hours, and executive compensation by title.	Jefferson "Jay" P. Brown Shannon A. Caldwell
9	51	807 KAR 5:001 Section 16(8)(h)	Computation of gross revenue conversion factor for forecasted period.	Jefferson "Jay" P. Brown
9	52	807 KAR 5:001 Section 16(8)(i)	Comparative income statements (exclusive of dividends per share or earnings per share), revenue statistics and sales statistics for 5 calendar years prior to application filing date, base period, forecasted period, and 2 calendar years beyond forecast period.	Claire C. Hudson Linda L. Miller
9	53	807 KAR 5:001 Section 16(8)(j)	Cost of capital summary for both base and forecasted periods with supporting schedules providing details on each component of the capital structure.	Thomas J. Heath, Jr.
9	54	807 KAR 5:001 Section 16(8)(k)	Comparative financial data and earnings measures for the 10 most recent calendar years, base period, and forecast period.	Thomas J. Heath, Jr. Claire C. Hudson Linda L. Miller Sharif S. Mitchell
9	55	807 KAR 5:001 Section 16(8)(l)	Narrative description and explanation of all proposed tariff changes.	Bruce L. Sailors
9	56	807 KAR 5:001 Section 16(8)(m)	Revenue summary for both base and forecasted periods with supporting schedules which provide detailed billing analyses for all customer classes.	Bruce L. Sailors
9	57	807 KAR 5:001 Section 16(8)(n)	Typical bill comparison under present and proposed rates for all customer classes.	Bruce L. Sailors
9	58	807 KAR 5:001 Section 16(9)	The commission shall notify the applicant of any deficiencies in the application within thirty (30) days of the application's submission. An application shall not be accepted for filing until the utility has cured all noted deficiencies.	Sarah E. Lawler

9	59	807 KAR 5:001 Section 16(10)	<p>A request for a waiver from the requirements of this section shall include the specific reasons for the request. The commission shall grant the request upon good cause shown by the utility. In determining if good cause has been shown, the commission shall consider:</p> <ol style="list-style-type: none"> 1. if other information that the utility would provide if the waiver is granted is sufficient to allow the commission to effectively and efficiently review the rate application; 2. if the information that is the subject of the waiver request is normally maintained by the utility or reasonably available to it from the information that it maintains; and 3. the expense to the utility in providing the information that is the subject of the waiver request. 	Not Applicable
9	60	807 KAR 5:001 Section (17)(1)	<p>(1) Public postings.</p> <p>(a) A utility shall post at its place of business a copy of the notice no later than the date the application is submitted to the commission.</p> <p>(b) A utility that maintains a Web site shall, within five (5) business days of the date the application is submitted to the commission, post on its Web sites:</p> <ol style="list-style-type: none"> 1. A copy of the public notice; and 2. A hyperlink to the location on the commission's Web site where the case documents are available. <p>(c) The information required in paragraphs (a) and (b) of this subsection shall not be removed until the commission issues a final decision on the application.</p>	Amy B. Spiller
9	61	807 KAR 5:001 Section 17(2)	<p>(2) Customer Notice.</p> <p>(a) If a utility has twenty (20) or fewer customers, the utility shall mail a written notice to each customer no later than the date on which the application is submitted to the commission.</p> <p>(b) If a utility has more than twenty (20) customers, it shall provide notice by:</p> <ol style="list-style-type: none"> 1. Including notice with customer bills mailed no later than the date the application is submitted to the commission; 2. Mailing a written notice to each customer no later than the date the application is submitted to the commission; 3. Publishing notice once a week for three (3) consecutive weeks in a prominent manner in a newspaper of general circulation in the utility's service area, the first publication to be made no later than the date the application is submitted to the commission; or 4. Publishing notice in a trade publication or newsletter delivered to all customers no later than the date the application is submitted to the commission. <p>(c) A utility that provides service in more than one (1) county may use a combination of the notice methods listed in paragraph (b) of this subsection.</p>	Amy B. Spiller

9	62	807 KAR 5:001 Section 17(3)	<p>(3) Proof of Notice. A utility shall file with the commission no later than forty-five (45) days from the date the application was initially submitted to the commission:</p> <p>(a) If notice is mailed to its customers, an affidavit from an authorized representative of the utility verifying the contents of the notice, that notice was mailed to all customers, and the date of the mailing;</p> <p>(b) If notice is published in a newspaper of general circulation in the utility's service area, an affidavit from the publisher verifying the contents of the notice, that the notice was published, and the dates of the notice's publication; or</p> <p>(c) If notice is published in a trade publication or newsletter delivered to all customers, an affidavit from an authorized representative of the utility verifying the contents of the notice, the mailing of the trade publication or newsletter, that notice was included in the publication or newsletter, and the date of mailing.</p>	Amy B. Spiller
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9	63	807 KAR 5:001 Section 17(4)	<p>(4) Notice Content. Each notice issued in accordance with this section shall contain:</p> <p>(a) The proposed effective date and the date the proposed rates are expected to be filed with the commission;</p> <p>(b) The present rates and proposed rates for each customer classification to which the proposed rates will apply;</p> <p>(c) The amount of the change requested in both dollar amounts and percentage change for each customer classification to which the proposed rates will apply;</p> <p>(d) The amount of the average usage and the effect upon the average bill for each customer classification to which the proposed rates will apply, except for local exchange companies, which shall include the effect upon the average bill for each customer classification for the proposed rate change in basic local service;</p> <p>(e) A statement that a person may examine this application at the offices of (utility name) located at (utility address);</p> <p>(f) A statement that a person may examine this application at the commission's offices located at 211 Sower Boulevard, Frankfort, Kentucky, Monday through Friday, 8:00 a.m. to 4:30 p.m., or through the commission's Web site at http://psc.ky.gov;</p> <p>(g) A statement that comments regarding the application may be submitted to the Public Service Commission through its Web site or by mail to Public Service Commission, Post Office Box 615, Frankfort, Kentucky 40602;</p> <p>(h) A statement that the rates contained in this notice are the rates proposed by (utility name) but that the Public Service Commission may order rates to be charged that differ from the proposed rates contained in this notice;</p> <p>(i) A statement that a person may submit a timely written request for intervention to the Public Service Commission, Post Office Box 615, Frankfort, Kentucky 40602, establishing the grounds for the request including the status and interest of the party; and</p> <p>(j) A statement that if the commission does not receive a written request for intervention within thirty (30) days of initial publication or mailing of the notice, the commission may take final action on the application.</p>	Bruce L. Sailors
9	64	807 KAR 5:001 Section 17(5)	<p>(5) Abbreviated form of notice. Upon written request, the commission may grant a utility permission to use an abbreviated form of published notice of the proposed rates, provided the notice includes a coupon that may be used to obtain all the required information.</p>	Not Applicable

10	-	807 KAR 5:001 Section 16(8)(a) through (k)	Schedule Book (Schedules A-K)	Various
11	-	807 KAR 5:001 Section 16(8)(l) through (n)	Schedules L-N	Bruce L. Sailors
12	-	-	Workpapers	Various
13	-	807 KAR 5:001 Section 16(7)(a)	Testimony (Volume 1 of 3)	Various
14	-	807 KAR 5:001 Section 16(7)(a)	Testimony (Volume 2 of 3)	Various
15	-	807 KAR 5:001 Section 16(7)(a)	Testimony (Volume 3 of 3)	Various
16-17	-	KRS 278.2205(6)	Cost Allocation Manual	Rebekah E. Buck

Before

KENTUCKY PUBLIC SERVICE COMMISSION

GAS CASE NO. 2025-00125

IN THE MATTER OF THE APPLICATION
OF DUKE ENERGY KENTUCKY
FOR AUTHORITY TO INCREASE
ITS RATES FOR NATURAL GAS SERVICE TO ALL
JURISDICTIONAL CONSUMERS

SCHEDULES A – K

Before

KENTUCKY PUBLIC SERVICE COMMISSION

GAS CASE NO. 2025-00125

IN THE MATTER OF THE APPLICATION
OF DUKE ENERGY KENTUCKY
FOR AUTHORITY TO INCREASE
ITS RATES FOR GAS SERVICE TO ALL
JURISDICTIONAL CONSUMERS

SECTION A

SECTION A

REVENUE REQUIREMENTS

DUKE ENERGY KENTUCKY

Base Period: Twelve Months Ended August 31, 2025

Forecasted Period: Twelve Months Ended December 31, 2026

Schedule

A Overall Financial Summary

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
OVERALL FINANCIAL SUMMARY
FOR THE TWELVE MONTHS ENDED AUGUST 31, 2025
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2026

DATA: "X" BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S): SEE BELOW

SCHEDULE A
PAGE 1 OF 1
WITNESS RESPONSIBLE:
J. P. BROWN

LINE NO.	DESCRIPTION	SUPPORTING SCHEDULE REFERENCE	JURISDICTIONAL REVENUE REQUIREMENTS	
			BASE PERIOD	FORECASTED PERIOD
1	Rate Base	B-1	546,809,466	553,831,292
2	Operating Income	C-2	37,621,046	24,688,319
3	Earned Rate of Return (Line 2 / Line 1)		6.880%	4.460%
4	Required Rate of Return	J-1	7.984%	8.011%
5	Required Operating Income (Line 1 x Line 4)		43,657,268	44,367,425
6	Operating Income Deficiency (Line 5 - Line 2)		6,036,222	19,679,106
7	Gross Revenue Conversion Factor	H	1.3408850	1.3408850
8	Revenue Deficiency (Line 6 x Line 7)		8,093,880	26,387,418
9	Revenue Increase Requested	C-1	N/A	26,387,365
10	Adjusted Operating Revenues	C-1	N/A	145,211,880
11	Revenue Requirements (Line 9 + Line 10)		N/A	171,599,245

Before

KENTUCKY PUBLIC SERVICE COMMISSION

GAS CASE NO. 2025-00125

IN THE MATTER OF THE APPLICATION
OF DUKE ENERGY KENTUCKY
FOR AUTHORITY TO INCREASE
ITS RATES FOR GAS SERVICE TO ALL
JURISDICTIONAL CONSUMERS

SECTION B

SECTION B

RATE BASE

DUKE ENERGY KENTUCKY

Base Period: As of August 31, 2025

Forecasted Period: Thirteen Month Average Ended December 31, 2026

Schedules

B-1	Jurisdictional Rate Base Summary
B-2	Plant in Service by Major Property Groups or Major Account (Original Cost)
B-2.1	Plant in Service by Accounts and Sub-accounts
B-2.2	Adjustments to Plant in Service
B-2.3	Gross Additions, Retirements and Transfer (Original Cost)
B-2.4	Property Merged or Acquired from Other Utilities (Other than Affiliates)
B-2.5	Leased Property
B-2.6	Property Held for Future Use Included in Rate Base
B-2.7	Property Excluded from Rate Base
B-3	Accumulated Depreciation and Amortization
B-3.1	Adjustments to Accumulated Depreciation and Amortization
B-3.2	Depreciation and Amortization Accrual Rates and Jurisdictional Accumulated Balance by Accounts, Functional Class or Major Property Group
B-4	Construction Work in Progress
B-5	Allowance for Working Capital
B-5.1	Working Capital Components
B-6	Certain Deferred Credits and Accumulated Deferred Income Taxes
B-7	Jurisdictional Percentage
B-7.1	Jurisdictional Statistics - Rate Base
B-7.2	Explanation of Changes in Jurisdictional Procedures - Rate Base
B-8	Comparative Balance Sheets (Total Company)

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
JURISDICTIONAL RATE BASE SUMMARY
AS OF AUGUST 31, 2025
AS OF DECEMBER 31, 2026

DATA: "X" BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S): SEE BELOW, WPB-1a

SCHEDULE B-1
PAGE 1 OF 1
WITNESS RESPONSIBLE:
J. P. BROWN

LINE NO.	RATE BASE COMPONENT	SUPPORTING SCHEDULE REFERENCE	BASE PERIOD	13 MONTH AVG. FORECASTED PERIOD
1	Adjusted Jurisdictional Plant in Service	B-2	\$ 901,535,332	\$ 925,424,402
2	Accumulated Depreciation and Amortization	B-3 / B-3.2	<u>(238,499,918)</u>	<u>(252,827,972)</u> (1)
3	Net Plant in Service (Line 1 + Line 2)		663,035,414	672,596,430
4	Construction Work in Progress	(2)	0	0
5	Cash Working Capital Allowance	(3)	460,861	31,851
6	Other Working Capital Allowances	B-5	2,440,832	2,440,832
7	Other Items:			
8	Customers' Advances for Construction	B-6	(1,801,940)	(1,801,940)
9	Investment Tax Credits	B-6	0	0
10	Deferred Income Taxes	B-6	(91,641,963)	(93,712,141)
11	Excess Deferred Income Taxes	B-6	(27,220,455)	(27,023,637)
12	Other Rate Base Adjustments	WPB-1b	<u>1,536,717</u>	<u>1,299,897</u>
13	Jurisdictional Rate Base (Line 3 through Line 12)		<u>\$ 546,809,466</u>	<u>\$ 553,831,292</u>

(1) Includes adjustment related to annualized depreciation expense, Schedule D-2.24, and an adjustment from WPB-1a to avoid double counting in accumulated depreciation, the impact of eliminating facilities devoted to other than KY customers and Rider PMM on both Sch. B-3-2 and Sch. D-2.24.

(2) The Company is not requesting to include recovery of CWIP in base rates.

(3) The Company is not requesting to include cash working capital in base rates.

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
PLANT IN SERVICE BY MAJOR PROPERTY GROUPING
AS OF AUGUST 31, 2025

DATA: "X" BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S): SCHEDULE B-2.1

SCHEDULE B-2
PAGE 1 OF 2
WITNESS RESPONSIBLE:
C. C. HUDSON / S. S. MITCHELL

Line No.	Major Property Groupings	Base Period	Jurisdictional %	Jurisdictional Total	Adjustments	Adjusted Jurisdiction
1	Production	\$ -	100.00	\$ -	\$ -	\$ -
2	Distribution	1,007,044,785	100.00	1,007,044,785	(164,744,387)	842,300,398
3	General	43,996,340	100.00	43,996,340	0	43,996,340
4	Common (Allocated to Gas)	15,673,536	100.00	15,673,536	(434,942)	15,238,594
5	Completed Construction Not Classified (1)					
6	Other (specify)					
7	TOTAL	\$ 1,066,714,661		\$ 1,066,714,661	\$ (165,179,329)	\$ 901,535,332

(1) Included in each function on Schedule B-2.1

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
PLANT IN SERVICE BY MAJOR PROPERTY GROUPING
AS OF DECEMBER 31, 2026

DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S): SCHEDULE B-2.1

SCHEDULE B-2
PAGE 2 OF 2
WITNESS RESPONSIBLE:
C. C. HUDSON / S. S. MITCHELL

Line No.	Major Property Groupings	13 Month Average Forecasted Period	Jurisdictional %	Jurisdictional Total	13 Month Average Adjustments	13 Month Average Adjusted Jurisdiction
1	Production	\$ -	100.00	\$ -	\$ -	-
2	Distribution	1,076,531,091	100.00	1,076,531,091	(217,920,900)	858,610,191
3	General	51,898,356	100.00	51,898,356	0	51,898,356
4	Common (Allocated to Gas)	15,350,797	100.00	15,350,797	(434,942)	14,915,855
5	Completed Construction Not Classified (1)					
6	Other (specify)					
7	TOTAL	\$ 1,143,780,244		\$ 1,143,780,244	\$ (218,355,842)	\$ 925,424,402

(1) Included in each function on Schedule B-2.1

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
PLANT IN SERVICE BY ACCOUNTS AND SUBACCOUNTS
AS OF AUGUST 31, 2025

MANUFACTURED GAS PRODUCTION PLANT

DATA: "X" BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S): SCHEDULE B-2.2, SCHEDULE B-2.3

SCHEDULE B-2.1
PAGE 1 OF 8
WITNESS RESPONSIBLE:
C. C. HUDSON / S. S. MITCHELL

Line No.	FERC Acct. No.	Company Acct. No.	Account Title	Base Period	Jurisdictional %	Jurisdictional Total	Adjustments	Adjusted Jurisdiction
				\$		\$	\$	\$
1	304	20400	Land and Land Rights	0	100.00%	0	0	0
2	304	20401	Rights of Way	0	100.00%	0	0	0
3	305	20500	Structures & Improvements	0	100.00%	0	0	0
4	311	21100	Liquefied Petroleum Gas Equipment	0	100.00%	0	0	0
5			Total Manufactured Gas Production Plant	0		0	0	0

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
PLANT IN SERVICE BY ACCOUNTS AND SUBACCOUNTS
AS OF AUGUST 31, 2025

DISTRIBUTION PLANT

DATA: "X" BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S): SCHEDULE B-2.2, SCHEDULE B-2.3

SCHEDULE B-2.1
PAGE 2 OF 8
WITNESS RESPONSIBLE:
C. C. HUDSON / S. S. MITCHELL

Line No.	FERC Acct. No.	Company Acct. No.	Account Title	Base Period	Jurisdictional %	Jurisdictional Total	Adjustments	Adjusted Jurisdiction
				\$		\$	\$	\$
1	374	27400	Land and Land Rights	10,011,520	100.00%	10,011,520	(6,033,077)	3,978,443
2	374.1	27401	Rights of Way	7,405,024	100.00%	7,405,024	(241,845)	7,163,179
3	375	27500	Structures & Improvements	10,155,550	100.00%	10,155,550	(3,443,399)	6,712,151
4	376.1	27601	Mains - Cast Iron & Copper	2,222,603	100.00%	2,222,603		2,222,603
5	376.2	27602,27607	Mains - Steel	87,749,251	100.00%	87,749,251	(7,057)	87,742,194
6	376.3	27603,27608	Mains - Plastic	213,163,384	100.00%	213,163,384		213,163,384
7	376.5	27605	Mains - Feeder	262,443,334	100.00%	262,443,334	(119,313,418)	143,129,916
8	378	27800	System Meas. & Reg. Station Equipment - General	110,185,839	100.00%	110,185,839	(28,052,120)	82,133,719
9	378.1	27801	System Meas. & Reg. Station Equipment - Electric	2,063,564	100.00%	2,063,564	(498,564)	1,565,000
10	378.2	27802	District Regulating Equipment	2,108,685	100.00%	2,108,685		2,108,685
11	379	27900	System Meas. & Reg. Station Equipment - City Gate	1,667,610	100.00%	1,667,610		1,667,610
12	380.1	28001	Services- Cast Iron & Copper	25,300	100.00%	25,300		25,300
13	380.2	28002,28004	Services-Steel	6,651,560	100.00%	6,651,560		6,651,560
14	380.3	28003,28005-28007	Services-Plastic	231,035,670	100.00%	231,035,670		231,035,670
15	381	28100	Meters	20,128,853	100.00%	20,128,853		20,128,853
16	381.2	28102	Meters	1,087,677	100.00%	1,087,677		1,087,677
17	382	28200,28201	Meter Installations	16,801,646	100.00%	16,801,646		16,801,646
18	383	28300,28301	House Regulators	8,023,099	100.00%	8,023,099		8,023,099
19	384	28400,28401	House Regulator Installations	6,345,818	100.00%	6,345,818		6,345,818
20	385	28500	Large Industrial Meas. & Reg. Equipment	463,332	100.00%	463,332		463,332
21	385.1	28501	Large Industrial Meas. & Reg. Equipment - Comm	65,974	100.00%	65,974		65,974
22	387	28700	Other Equipment - Other	55,779	100.00%	55,779		55,779
23	387.1	28701	Street Lighting Equipment	28,806	100.00%	28,806		28,806
24			Asset Retirement Cost Obligation	7,154,907	100.00%	7,154,907	(7,154,907)	0
25			Total Distribution Plant	1,007,044,785		1,007,044,785	(164,744,387)	842,300,398

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
PLANT IN SERVICE BY ACCOUNTS AND SUBACCOUNTS
AS OF AUGUST 31, 2025

GENERAL PLANT

DATA: "X" BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S): SCHEDULE B-2.2, SCHEDULE B-2.3

SCHEDULE B-2.1
PAGE 3 OF 8
WITNESS RESPONSIBLE:
C. C. HUDSON / S. S. MITCHELL

Line No.	FERC Acct. No.	Company Acct. No.	Account Title	Base Period	Jurisdictional %	Jurisdictional Total	Adjustments	Adjusted Jurisdiction
				\$		\$	\$	\$
1	303	20300	Miscellaneous Intangible Plant	16,975,204	100.00%	16,975,204		16,975,204
2	303.3	20303	Misc Intangible Plant - 3 Year	676,123	100.00%	676,123		676,123
3	303.1	20310	Misc Intangible Plant - 10 Year	2,931,257	100.00%	2,931,257		2,931,257
4	303.15	20315	Misc Intangible Plant - 15 Year	6,258,717	100.00%	6,258,717		6,258,717
5	303.6	20360	Interconnect Intangible - 60 Year	1,303,368	100.00%	1,303,368		1,303,368
6	391	29100	Office Furniture & Equipment	0	100.00%	0	0	0
7	391.1	29101	Electronic Data Processing	744,695	100.00%	744,695		744,695
8	391.15	29115	Data Processing Equipment	501,199	100.00%	501,199		501,199
9	392.1	29201	Trailers	73,750	100.00%	73,750		73,750
10	394	29400	Tools, Shop & Garage Equipment	2,785,151	100.00%	2,785,151	0	2,785,151
11	396	29600	Power Operated Equipment	189,757	100.00%	189,757		189,757
12	397	29700	Communication Equipment	11,571,051	100.00%	11,571,051	0	11,571,051
13	398	29800	Miscellaneous Equipment	(13,932)	100.00%	(13,932)	0	(13,932)
14			Total General Plant	43,996,340		43,996,340	0	43,996,340
15			Total Gas Plant	1,051,041,125		1,051,041,125	(164,744,387)	886,296,738

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
PLANT IN SERVICE BY ACCOUNTS AND SUBACCOUNTS
AS OF AUGUST 31, 2025

COMMON PLANT

DATA: "X" BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S): SCHEDULE B-2.2, SCHEDULE B-2.3

SCHEDULE B-2.1
PAGE 4 OF 8
WITNESS RESPONSIBLE:
C. C. HUDSON / S. S. MITCHELL

Line No.	FERC Acct. No.	Company Acct. No.	Account Title	Base Period	Jurisdictional %	Jurisdictional Total	Adjustments	Adjusted Jurisdiction
				\$		\$	\$	\$
1		10300	Miscellaneous Intangible Plant	22,442,697	100.00%	22,442,697		22,442,697
2		18900	Land and Land Rights	1,041,678	100.00%	1,041,678		1,041,678
3		19000	Structures & Improvements	21,619,061	100.00%	21,619,061		21,619,061
4		19100	Office Furniture & Equipment	1,560,369	100.00%	1,560,369		1,560,369
5		19101	Electronic Data Processing	3,042	100.00%	3,042		3,042
6		19300	Stores Equipment	0	100.00%	0		0
7		19400	Tools, Shop & Garage Equipment	107,980	100.00%	107,980		107,980
8		19700	Communication Equipment	5,227,628	100.00%	5,227,628		5,227,628
9		19800	Miscellaneous Equipment	95,301	100.00%	95,301		95,301
10			Asset Retirement Cost Obligation	1,486,982	100.00%	1,486,982	(1,486,982)	0
11			Total Common Plant	53,584,738		53,584,738	(1,486,982)	52,097,756
12			29.25% Common Plant Allocated to Gas	15,673,536		15,673,536	(434,942)	15,238,594
13			Total Gas Plant Including Allocated Common	1,066,714,661		1,066,714,661	(165,179,329)	901,535,332

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
PLANT IN SERVICE BY ACCOUNTS AND SUBACCOUNTS
AS OF DECEMBER 31, 2026

MANUFACTURED GAS PRODUCTION PLANT

DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S): SCHEDULE B-2.2, SCHEDULE B-2.3

SCHEDULE B-2.1
PAGE 5 OF 8
WITNESS RESPONSIBLE:
C. C. HUDSON / S. S. MITCHELL

Line No.	FERC Acct. No.	Company Acct. No.	Account Title	13 Month Average Forecasted Period \$	Jurisdictional %	Jurisdictional Total \$	13 Month Average Adjustments \$	13 Month Average Adjusted Jurisdiction \$
1	304	20400	Land and Land Rights	0	100.00%	0	0	0
2	304	20401	Rights of Way	0	100.00%	0	0	0
3	305	20500	Structures & Improvements	0	100.00%	0	0	0
4	311	21100	Liquefied Petroleum Gas Equipment	0	100.00%	0	0	0
5			Total Manufactured Gas Production Plant	0		0	0	0

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
PLANT IN SERVICE BY ACCOUNTS AND SUBACCOUNTS
AS OF DECEMBER 31, 2026

DISTRIBUTION PLANT

DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S): SCHEDULE B-2.2, SCHEDULE B-2.3

SCHEDULE B-2.1
PAGE 6 OF 8
WITNESS RESPONSIBLE:
C. C. HUDSON / S. S. MITCHELL

Line No.	FERC Acct. No.	Company Acct. No.	Account Title	13 Month Average Forecasted Period \$	Jurisdictional %	Jurisdictional Total \$	13 Month Average Adjustments \$	13 Month Average Adjusted Jurisdiction \$
1	374	27400	Land and Land Rights	10,738,790	100.00%	10,738,790	(7,398,972)	3,339,818
2	374.1	27401	Rights of Way	7,942,950	100.00%	7,942,950	(241,845)	7,701,105
3	375	27500	Structures & Improvements	10,890,376	100.00%	10,890,376	(3,443,399)	7,446,977
4	376.1	27601	Mains - Cast Iron & Copper	2,658,026	100.00%	2,658,026		2,658,026
5	376.2	27602,27607	Mains - Steel	93,672,035	100.00%	93,672,035	(7,057)	93,664,978
6	376.3	27603,27608	Mains - Plastic	228,244,733	100.00%	228,244,733		228,244,733
7	376.5	27605	Mains - Feeder	278,958,480	100.00%	278,958,480	(155,337,391)	123,621,089
8	378	27800	System Meas. & Reg. Station Equipment - General	118,114,591	100.00%	118,114,591	(43,319,009)	74,795,582
9	378.1	27801	System Meas. & Reg. Station Equipment - Electric	2,226,848	100.00%	2,226,848	(498,564)	1,728,284
10	378.2	27802	District Regulating Equipment	2,165,173	100.00%	2,165,173		2,165,173
11	379	27900	System Meas. & Reg. Station Equipment - City Gate	1,788,750	100.00%	1,788,750		1,788,750
12	380.1	28001	Services- Cast Iron & Copper	26,708	100.00%	26,708		26,708
13	380.2	28002,28004	Services-Steel	7,042,161	100.00%	7,042,161		7,042,161
14	380.3	28003,28005-28007	Services-Plastic	247,535,656	100.00%	247,535,656		247,535,656
15	381	28100	Meters	21,591,079	100.00%	21,591,079		21,591,079
16	381.2	28102	Meters	1,166,690	100.00%	1,166,690		1,166,690
17	382	28200,28201	Meter Installations	18,022,173	100.00%	18,022,173		18,022,173
18	383	28300,28301	House Regulators	8,605,923	100.00%	8,605,923		8,605,923
19	384	28400,28401	House Regulator Installations	6,806,800	100.00%	6,806,800		6,806,800
20	385	28500	Large Industrial Meas. & Reg. Equipment	496,990	100.00%	496,990		496,990
21	385.1	28501	Large Industrial Meas. & Reg. Equipment - Comm	70,766	100.00%	70,766		70,766
22	387	28700	Other Equipment - Other	59,831	100.00%	59,831		59,831
23	387.1	28701	Street Lighting Equipment	30,899	100.00%	30,899		30,899
24			Asset Retirement Cost Obligation	7,674,663	100.00%	7,674,663	(7,674,663)	0
25			Total Distribution Plant	1,076,531,091		1,076,531,091	(217,920,900)	858,610,191

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
PLANT IN SERVICE BY ACCOUNTS AND SUBACCOUNTS
AS OF DECEMBER 31, 2026

GENERAL PLANT

DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S): SCHEDULE B-2.2, SCHEDULE B-2.3

SCHEDULE B-2.1
PAGE 7 OF 8
WITNESS RESPONSIBLE:
C. C. HUDSON / S. S. MITCHELL

Line No.	FERC Acct. No.	Company Acct. No.	Account Title	13 Month Average Forecasted Period \$	Jurisdictional %	Jurisdictional Total \$	13 Month Average Adjustments \$	13 Month Average Adjusted Jurisdiction \$
1	303	20300	Miscellaneous Intangible Plant	20,291,041	100.00%	20,291,041		20,291,041
2	303.3	20303	Misc Intangible Plant - 3 Year	808,193	100.00%	808,193		808,193
3	303.1	20310	Misc Intangible Plant - 10 Year	3,503,832	100.00%	3,503,832		3,503,832
4	303.15	20315	Misc Intangible Plant - 15 Year	7,481,259	100.00%	7,481,259		7,481,259
5	303.6	20360	Interconnect Intangible - 60 Year	1,557,961	100.00%	1,557,961		1,557,961
6	391	29100	Office Furniture & Equipment	0	100.00%	0	0	0
7	391.1	29101	Electronic Data Processing	247,514	100.00%	247,514		247,514
8	391.15	29115	Data Processing Equipment	599,101	100.00%	599,101		599,101
9	392.1	29201	Trailers	88,156	100.00%	88,156		88,156
10	394	29400	Tools, Shop & Garage Equipment	3,300,355	100.00%	3,300,355	0	3,300,355
11	396	29600	Power Operated Equipment	226,823	100.00%	226,823		226,823
12	397	29700	Communication Equipment	13,831,273	100.00%	13,831,273	0	13,831,273
13	398	29800	Miscellaneous Equipment	(37,152)	100.00%	(37,152)	0	(37,152)
14			Total General Plant	51,898,356		51,898,356	0	51,898,356
15			Total Gas Plant	1,128,429,447		1,128,429,447	(217,920,900)	910,508,547

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
PLANT IN SERVICE BY ACCOUNTS AND SUBACCOUNTS
AS OF DECEMBER 31, 2026

COMMON PLANT

DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S): SCHEDULE B-2.2, SCHEDULE B-2.3

SCHEDULE B-2.1
PAGE 8 OF 8
WITNESS RESPONSIBLE:
C. C. HUDSON / S. S. MITCHELL

Line No.	FERC Acct. No.	Company Acct. No.	Account Title	13 Month Average Forecasted Period \$	Jurisdictional %	Jurisdictional Total \$	13 Month Average Adjustments \$	13 Month Average Adjusted Jurisdiction \$
1		10300	Miscellaneous Intangible Plant	22,442,697	100.00%	22,442,697		22,442,697
2		18900	Land and Land Rights	1,041,678	100.00%	1,041,678		1,041,678
3		19000	Structures & Improvements	21,884,761	100.00%	21,884,761		21,884,761
4		19100	Office Furniture & Equipment	1,560,369	100.00%	1,560,369		1,560,369
5		19101	Electronic Data Processing	(8,218)	100.00%	(8,218)		(8,218)
6		19300	Stores Equipment	0	100.00%	0		0
7		19400	Tools, Shop & Garage Equipment	107,150	100.00%	107,150		107,150
8		19700	Communication Equipment	3,870,638	100.00%	3,870,638		3,870,638
9		19800	Miscellaneous Equipment	95,301	100.00%	95,301		95,301
10			Asset Retirement Cost Obligation	1,486,982	100.00%	1,486,982	(1,486,982)	0
11			Total Common Plant	52,481,358		52,481,358	(1,486,982)	50,994,376
12			29.25% Common Plant Allocated to Gas	15,350,797		15,350,797	(434,942)	14,915,855
13			Total Gas Plant Including Allocated Common	1,143,780,244		1,143,780,244	(218,355,842)	925,424,402

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
ADJUSTMENTS TO PLANT IN SERVICE
AS OF AUGUST 31, 2025

DATA: "X" BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S): WPB-2.2a through WPB-2.2f, WPB-2.2j

SCHEDULE B-2.2
PAGE 1 OF 2
WITNESS RESPONSIBLE:
C. C. HUDSON / S. S. MITCHELL

Line No.	FERC Acct. No.	Company Acct. No.	Account Title	Base Period	Jurisdictional %	Jurisdictional Adjustment	Workpaper Reference No.	Description and Purpose of Adjustment
				\$		\$		
			<u>Manufactured Gas Production Plant</u>					
1	304	20400	Land and Land Rights	0	100.00	0	WPB-2.2f	Exclusion of
2	304	20401	Rights of Way	0	100.00	0	WPB-2.2f	gas facilities
3	305	20500	Structures & Improvements	0	100.00	0	WPB-2.2f	devoted to other
4	311	21100	Liquefied Petroleum Gas Equipment	0	100.00	0	WPB-2.2f	than DE-Ky customers.
5			Total Manufactured Gas Production Plant	0		0		
			<u>Distribution Plant</u>					
6	374	27400	Land	449,652	100.00	449,652	WPB-2.2f	Exclusion of
7	374	27401	Rights of Way	241,845	100.00	241,845	WPB-2.2f	gas facilities
8	375	27500	Structures & Improvements	3,443,399	100.00	3,443,399	WPB-2.2f	devoted to other
9	376	27602	Gas Mains - Dist Lines/Steel	7,057	100.00	7,057	WPB-2.2f	than DE-Ky customers.
10	376	27605	Mains-Steel Feeder Lines	45,302,306	100.00	45,302,306	WPB-2.2f	
11	378	27800	System M & R Station Equip. - General	9,398,269	100.00	9,398,269	WPB-2.2f	
12	378	27801	System M & R Station Equip.	498,564	100.00	498,564	WPB-2.2f	
13	374	27400	Land	5,583,425	100.00	5,583,425	WPB-2.2j	Exclusion of Rider PM
14	376	27605	Mains-Steel Feeder Lines	74,011,112	100.00	74,011,112	WPB-2.2j	Exclusion of Rider PM
15	378	27800	System M & R Station Equip. - General	18,653,851	100.00	18,653,851	WPB-2.2j	Exclusion of Rider PM
16			Total Distribution Plant	157,589,480		157,589,480		
			<u>General Plant</u>					
17	391	29100	Office Furniture & Equipment	0	100.00	0	WPB-2.2f	Exclusion of
18	394	29400	Tools, Shop & Garage Equipment	0	100.00	0	WPB-2.2f	gas facilities
19	397	29700	Communications Equipment	0	100.00	0	WPB-2.2f	devoted to other
20	398	29800	Miscellaneous Equipment	0	100.00	0	WPB-2.2f	than DE-Ky customers.
21			Total General Plant	0		0		
22			Total Gas Plant Devoted to Other than DE-KY Customers	157,589,480		157,589,480		
20			<u>Asset Retirement Cost Obligations</u>					
21			Distribution Plant	7,154,907	100.00	7,154,907	Sch. B-2.1	Remove ARO
22			Common Plant	434,942	100.00	434,942	Sch. B-2.1	
23			Total Adjustment to ARO	7,589,849		7,589,849		
24			Total Adjustments to Plant in Service	165,179,329		165,179,329		

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
ADJUSTMENTS TO PLANT IN SERVICE
AS OF DECEMBER 31, 2026

DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S): WPB-2.2g, WPB-2.2j

SCHEDULE B-2.2
PAGE 2 OF 2
WITNESS RESPONSIBLE:
C. C. HUDSON / S. S. MITCHELL

Line No.	FERC Acct. No.	Company Acct. No.	Account Title	13 Month Average Forecasted Period	Jurisdictional %	Jurisdictional Adjustment	Workpaper Reference No.	Description and Purpose of Adjustment
				\$		\$		
			<u>Manufactured Gas Production Plant</u>					
1	304	20400	Land and Land Rights	0	100.00	0	WPB-2.2g	Exclusion of
2	304	20401	Rights of Way	0	100.00	0	WPB-2.2g	gas facilities
3	305	20500	Structures & Improvements	0	100.00	0	WPB-2.2g	devoted to other
4	311	21100	Liquefied Petroleum Gas Equipment	0	100.00	0		than DE-Ky customers.
5			Total Manufactured Gas Production Plant	0		0		
			<u>Distribution Plant</u>					
6	374	27400	Land	449,652	100.00	449,652	WPB-2.2g	Exclusion of
7	374	27401	Rights of Way	241,845	100.00	241,845	WPB-2.2g	gas facilities
8	375	27500	Structures & Improvements	3,443,399	100.00	3,443,399	WPB-2.2g	devoted to other
9	376	27602	Mains-Steel	7,057	100.00	7,057	WPB-2.2g	than DE-Ky customers.
10	376	27605	Mains-Steel Feeder Lines	45,302,306	100.00	45,302,306	WPB-2.2g	
11	378	27800	System M & R Station Equip. - General	9,398,269	100.00	9,398,269	WPB-2.2g	
12	378	27801	System M & R Station Equip.	498,564	100.00	498,564	WPB-2.2g	
13	374	27400	Land	6,949,320	100.00	6,949,320	WPB-2.2j	Exclusion of Rider PM
14	376	27605	Mains-Steel Feeder Lines	110,035,085	100.00	110,035,085	WPB-2.2j	Exclusion of Rider PM
15	378	27800	System M & R Station Equip. - General	33,920,740	100.00	33,920,740	WPB-2.2j	Exclusion of Rider PM
16			Total Distribution Plant	210,246,237		210,246,237		
			<u>General Plant</u>					
17	391	29100	Office Furniture & Equipment	0	100.00	0	WPB-2.2g	Exclusion of
18	394	29400	Tools, Shop & Garage Equipment	0	100.00	0	WPB-2.2g	gas facilities
19	397	29700	Communications Equipment	0	100.00	0	WPB-2.2g	devoted to other
20	398	29800	Miscellaneous Equipment	0	100.00	0	WPB-2.2g	than DE-Ky customers.
21			Total General Plant	0		0		
22			Total Gas Plant Devoted to Other than DE-KY Customers	210,246,237		210,246,237		
20			<u>Asset Retirement Cost Obligations</u>					
21			Distribution Plant	7,674,663	100.00	7,674,663	Sch. B-2.1	Remove ARO
22			Common Plant	434,942	100.00	434,942	Sch. B-2.1	
23			Total Adjustment to ARO	8,109,605		8,109,605		
24			Total Adjustments to Plant in Service	218,355,842		218,355,842		

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
GROSS ADDITIONS, RETIREMENTS, AND TRANSFERS
FROM SEPTEMBER 1, 2024 TO AUGUST 31, 2025

MANUFACTURED GAS PRODUCTION PLANT

DATA: "X" BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S):.

SCHEDULE B-2.3
PAGE 1 OF 8
WITNESS RESPONSIBLE:
C. C. HUDSON / S. S. MITCHELL

Line No.	FERC Acct. No.	Company Acct. No.	Account Title	Beginning Balance	Additions	Retirements	Transfers/Reclassifications		Ending Balance
							Amount	Explanation of Transfer	Other Accts. Involved
				\$	\$	\$	\$		\$
1	304	20400	Land and Land Rights	0	0	0	0		0
2	304	20401	Rights of Way	0	0	0	0		0
3	305	20500	Structures & Improvements	0	0	0	0		0
4	311	21100	Liquefied Petroleum Gas Equipment	0	0	0	0		0
5			Total Manufactured Gas Production Plant	0	0	0	0		0

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
GROSS ADDITIONS, RETIREMENTS, AND TRANSFERS
FROM SEPTEMBER 1, 2024 TO AUGUST 31, 2025

DISTRIBUTION PLANT

DATA: "X" BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S):

SCHEDULE B-2.3
PAGE 2 OF 8
WITNESS RESPONSIBLE:
C. C. HUDSON / S. S. MITCHELL

Line No.	FERC Acct. No.	Company Acct. No.	Account Title	Beginning Balance	Additions	Retirements	Transfers/Reclassifications		Ending Balance
							Amount	Explanation of Transfer	
				\$	\$	\$	\$		\$
1	374	27400	Land and Land Rights	9,598,410	413,110	0	0		10,011,520
2	374.1	27401	Rights of Way	7,267,252	137,772	0	0		7,405,024
3	375	27500	Structures & Improvements	9,706,432	450,942	1,824	0		10,155,550
4	376.1	27601	Mains - Cast Iron & Copper	2,013,973	36,760	(171,870)	0		2,222,603
5	376.2	27602,27607	Mains - Steel	86,128,215	1,987,972	366,936	0		87,749,251
6	376.3	27603,27608	Mains - Plastic	205,772,947	7,702,924	312,487	0		213,163,384
7	376.5	27605	Mains - Feeder	209,677,636	53,851,182	1,085,484	0		262,443,334
8	378	27800	System Meas. & Reg. Station Equipment - General	104,743,165	4,001,435	(1,441,239)	0		110,185,839
9	378.1	27801	System Meas. & Reg. Station Equipment - Electric	2,001,552	62,940	928	0		2,063,564
10	378.2	27802	District Regulating Equipment	2,129,559	39,786	60,660	0		2,108,685
11	379	27900	System Meas. & Reg. Station Equipment - City Gate	1,637,717	29,893	0	0		1,667,610
12	380.1	28001	Services- Cast Iron & Copper	25,112	458	270	0		25,300
13	380.2	28002,28004	Services-Steel	6,049,513	660,133	58,086	0		6,651,560
14	380.3	28003,28005-28007	Services-Plastic	224,750,079	6,463,257	177,666	0		231,035,670
15	381	28100	Meters	20,246,754	3,060,437	3,178,338	0		20,128,853
16	381.2	28102	Meters	974,890	112,787	0	0		1,087,677
17	382	28200,28201	Meter Installations	19,273,974	(2,472,328)	0	0		16,801,646
18	383	28300,28301	House Regulators	7,835,967	187,132	0	0		8,023,099
19	384	28400,28401	House Regulator Installations	6,140,616	205,202	0	0		6,345,818
20	385	28500	Large Industrial Meas. & Reg. Equipment	455,027	8,305	0	0		463,332
21	385.1	28501	Large Industrial Meas. & Reg. Equipment - Comm	64,791	1,183	0	0		65,974
22	387	28700	Other Equipment - Other	54,779	1,000	0	0		55,779
23	387.1	28701	Street Lighting Equipment	28,290	516	0	0		28,806
24			Asset Retirement Cost Obligation ⁽¹⁾	7,019,254	135,653	0	0		7,154,907
25			Total Distribution Plant	933,595,904	77,078,451	3,629,570	0		1,007,044,785

⁽¹⁾ Asset Retirement Cost Obligation is related to legally required closure activities of gas mains upon retirement of underlying asset.

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
GROSS ADDITIONS, RETIREMENTS, AND TRANSFERS
FROM SEPTEMBER 1, 2024 TO AUGUST 31, 2025

GENERAL PLANT

DATA: "X" BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S):

SCHEDULE B-2.3
PAGE 3 OF 8
WITNESS RESPONSIBLE:
C. C. HUDSON / S. S. MITCHELL

Line No.	FERC Acct. No.	Company Acct. No.	Account Title	Beginning Balance	Additions	Retirements	Transfers/Reclassifications		Ending Balance
							Amount	Explanation of Transfer	
				\$	\$	\$	\$		\$
1	303	20300	Miscellaneous Intangible Plant	15,118,088	1,859,994	2,878	0		16,975,204
2	303.3	20303	Misc Intangible Plant - 3 Year	531,875	144,248	0	0		676,123
3	303.1	20310	Misc Intangible Plant - 10 Year	2,779,552	151,705	0	0		2,931,257
4	303.15	20315	Misc Intangible Plant - 15 Year	5,936,073	322,644	0	0		6,258,717
5	303.6	20360	Interconnect Intangible - 60 Year	1,236,178	67,190	0	0		1,303,368
6	391	29100	Office Furniture & Equipment	0	0	0	0		0
7	391.1	29101	Electronic Data Processing	743,407	62,742	61,454	0		744,695
8	391.15	29115	Data Processing Equipment	475,362	25,837	0	0		501,199
9	392.1	29201	Trailers	69,948	3,802	0	0		73,750
10	394	29400	Tools, Shop & Garage Equipment	2,291,869	512,878	19,596	0		2,785,151
11	396	29600	Power Operated Equipment	179,975	9,782	0	0		189,757
12	397	29700	Communication Equipment	11,803,882	2,269,106	2,501,937	0		11,571,051
13	398	29800	Miscellaneous Equipment	0	0	13,932	0		(13,932)
14			Total General Plant	41,166,209	5,429,928	2,599,797	0		43,996,340
15			Total Gas Plant	974,762,113	82,508,379	6,229,367	0		1,051,041,125

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
GROSS ADDITIONS, RETIREMENTS, AND TRANSFERS
FROM SEPTEMBER 1, 2024 TO AUGUST 31, 2025

COMMON PLANT

DATA: "X" BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S).:

SCHEDULE B-2.3
PAGE 4 OF 8
WITNESS RESPONSIBLE:
C. C. HUDSON / S. S. MITCHELL

Line No.	FERC Acct. No.	Company Acct. No.	Account Title	Beginning Balance	Additions	Retirements	Transfers/Reclassifications		Ending Balance
							Amount	Explanation of Transfer	
				\$	\$	\$	\$		\$
1		10300	Miscellaneous Intangible Plant	22,442,697	0	0	0		22,442,697
2		18900	Land and Land Rights	1,041,678	0	0	0		1,041,678
3		19000	Structures & Improvements	21,306,951	210,033	(102,077)	0		21,619,061
4		19100	Office Furniture & Equipment	1,560,369	0	0	0		1,560,369
5		19101	Electronic Data Processing	9,798	0	6,756	0		3,042
6		19300	Stores Equipment	0	0	0	0		0
7		19400	Tools, Shop & Garage Equipment	108,478	0	498	0		107,980
8		19700	Communication Equipment	6,041,822	0	814,194	0		5,227,628
9		19800	Miscellaneous Equipment	95,301	0	0	0		95,301
10			Asset Retirement Cost Obligation ⁽¹⁾	1,486,982	0	0	0		1,486,982
11			Total Common Plant	54,094,076	210,033	719,371	0		53,584,738
12		29.25%	Common Plant Allocated to Gas	15,822,517	61,435	210,416	0		15,673,536
13			Total Gas Plant Including Allocated Common	990,584,630	82,569,814	6,439,783	0		1,066,714,661

⁽¹⁾ Asset Retirement Cost Obligation is related to legally required closure activities of gas mains upon retirement of underlying asset.

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
GROSS ADDITIONS, RETIREMENTS, AND TRANSFERS
FROM JANUARY 1, 2026 TO DECEMBER 31, 2026

MANUFACTURED GAS PRODUCTION PLANT

DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S):

SCHEDULE B-2.3
PAGE 5 OF 8
WITNESS RESPONSIBLE:
C. C. HUDSON / S. S. MITCHELL

Line No.	FERC Acct. No.	Company Acct. No.	Account Title	Beginning Balance	Additions	Retirements	Transfers/Reclassifications		Ending Balance	13 Month Average
							Amount	Explanation of Transfer		
				\$	\$	\$	\$		\$	\$
1	304	20400	Land and Land Rights	0	0	0			0	0
2	304	20401	Rights of Way	0	0	0			0	0
3	305	20500	Structures & Improvements	0	0	0			0	0
4	311	21100	Liquefied Petroleum Gas Equipment	0	0	0			0	0
5			Total Manufactured Gas Production Plant	0	0	0	0		0	0

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
GROSS ADDITIONS, RETIREMENTS, AND TRANSFERS
FROM JANUARY 1, 2026 TO DECEMBER 31, 2026

DISTRIBUTION PLANT

DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S):

SCHEDULE B-2.3
PAGE 6 OF 8
WITNESS RESPONSIBLE:
C. C. HUDSON / S. S. MITCHELL

Line No.	FERC Acct. No.	Company Acct. No.	Account Title	Beginning Balance	Additions	Retirements	Transfers/Reclassifications		Ending Balance	13 Month Average
							Amount	Explanation of Transfer		
				\$	\$	\$	\$		\$	\$
1	374	27400	Land and Land Rights	10,510,469	506,231	0			11,016,700	10,738,790
2	374.1	27401	Rights of Way	7,774,072	374,434	0			8,148,506	7,942,950
3	375	27500	Structures & Improvements	10,660,553	513,606	3,648			11,170,511	10,890,376
4	376.1	27601	Mains - Cast Iron & Copper	2,439,387	103,695	(343,740)			2,886,822	2,658,026
5	376.2	27602,27607	Mains - Steel	91,947,696	4,451,357	566,628			95,832,425	93,672,035
6	376.3	27603,27608	Mains - Plastic	223,630,756	10,791,383	506,316			233,915,823	228,244,733
7	376.5	27605	Mains - Feeder	274,536,247	13,351,294	3,198,948			284,688,593	278,958,480
8	378	27800	System Meas. & Reg. Station Equipment - General	115,648,004	5,573,930	94,740			121,127,194	118,114,591
9	378.1	27801	System Meas. & Reg. Station Equipment - Electric	2,171,585	103,919	(16,788)			2,292,292	2,226,848
10	378.2	27802	District Regulating Equipment	2,176,359	109,693	121,320			2,164,732	2,165,173
11	379	27900	System Meas. & Reg. Station Equipment - City Gate	1,750,719	84,322	0			1,835,041	1,788,750
12	380.1	28001	Services- Cast Iron & Copper	26,395	1,293	540			27,148	26,708
13	380.2	28002,28004	Services-Steel	6,947,228	339,272	116,172			7,170,328	7,042,161
14	380.3	28003,28005-28007	Services-Plastic	242,440,317	11,691,276	355,332			253,776,261	247,535,656
15	381	28100	Meters	21,132,025	1,017,813	0			22,149,838	21,591,079
16	381.2	28102	Meters	1,141,885	54,998	0			1,196,883	1,166,690
17	382	28200,28201	Meter Installations	17,638,998	849,573	0			18,488,571	18,022,173
18	383	28300,28301	House Regulators	8,422,950	405,687	0			8,828,637	8,605,923
19	384	28400,28401	House Regulator Installations	6,662,078	320,876	0			6,982,954	6,806,800
20	385	28500	Large Industrial Meas. & Reg. Equipment	486,424	23,428	0			509,852	496,990
21	385.1	28501	Large Industrial Meas. & Reg. Equipment - Comm	69,261	3,336	0			72,597	70,766
22	387	28700	Other Equipment - Other	58,559	2,820	0			61,379	59,831
23	387.1	28701	Street Lighting Equipment	30,242	1,457	0			31,699	30,899
24			Asset Retirement Cost Obligation ⁽¹⁾	7,511,489	361,787	0			7,873,276	7,674,663
25			Total Distribution Plant	1,055,813,698	51,037,480	4,603,116	0		1,102,248,062	1,076,531,091

⁽¹⁾ Asset Retirement Cost Obligation is related to legally required closure activities of gas mains upon retirement of underlying asset.

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
GROSS ADDITIONS, RETIREMENTS, AND TRANSFERS
FROM JANUARY 1, 2026 TO DECEMBER 31, 2026

GENERAL PLANT

DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S):

SCHEDULE B-2.3
PAGE 7 OF 8
WITNESS RESPONSIBLE:
C. C. HUDSON / S. S. MITCHELL

Line No.	FERC Acct. No.	Company Acct. No.	Account Title	Beginning Balance	Additions	Retirements	Transfers/Reclassifications		Ending Balance	13 Month Average
							Amount	Explanation of Transfer		
				\$	\$	\$	\$		\$	\$
1	303	20300	Miscellaneous Intangible Plant	20,033,280	578,583	0			20,611,863	20,291,041
2	303.3	20303	Misc Intangible Plant - 3 Year	797,926	23,045	0			820,971	808,193
3	303.1	20310	Misc Intangible Plant - 10 Year	3,459,322	99,909	0			3,559,231	3,503,832
4	303.15	20315	Misc Intangible Plant - 15 Year	7,386,223	213,322	0			7,599,545	7,481,259
5	303.6	20360	Interconnect Intangible - 60 Year	1,538,170	44,424	0			1,582,594	1,557,961
6	391	29100	Office Furniture & Equipment	0	0	0			0	0
7	391.1	29101	Electronic Data Processing	286,904	27,477	104,394			209,987	247,514
8	391.15	29115	Data Processing Equipment	591,490	17,083	0			608,573	599,101
9	392.1	29201	Trailers	87,036	2,514	0			89,550	88,156
10	394	29400	Tools, Shop & Garage Equipment	3,277,362	95,597	39,192			3,333,767	3,300,355
11	396	29600	Power Operated Equipment	223,942	6,468	0			230,410	226,823
12	397	29700	Communication Equipment	13,655,572	394,388	0			14,049,960	13,831,273
13	398	29800	Miscellaneous Equipment	(23,220)	0	27,864			(51,084)	(37,152)
14			Total General Plant	51,314,007	1,502,810	171,450	0		52,645,367	51,898,356
15			Total Gas Plant	1,107,127,705	52,540,290	4,774,566	0		1,154,893,429	1,128,429,447

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
GROSS ADDITIONS, RETIREMENTS, AND TRANSFERS
FROM JANUARY 1, 2026 TO DECEMBER 31, 2026

COMMON PLANT

DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S):

SCHEDULE B-2.3
PAGE 8 OF 8
WITNESS RESPONSIBLE:
C. C. HUDSON / S. S. MITCHELL

Line No.	FERC Acct. No.	Company Acct. No.	Account Title	Beginning Balance	Additions	Retirements	Transfers/Reclassifications		Ending Balance	13 Month Average
							Amount	Explanation of Transfer		
				\$	\$	\$	\$		\$	\$
1		10300	Miscellaneous Intangible Plant	22,442,697		0	0		22,442,697	22,442,697
2		18900	Land and Land Rights	1,041,678		0	0		1,041,678	1,041,678
3		19000	Structures & Improvements	21,725,341		0	(318,840)		22,044,181	21,884,761
4		19100	Office Furniture & Equipment	1,560,369		0	0		1,560,369	1,560,369
5		19101	Electronic Data Processing	(1,462)		0	13,512		(14,974)	(8,218)
6		19300	Stores Equipment	0		0	0		0	0
7		19400	Tools, Shop & Garage Equipment	107,648		0	996		106,652	107,150
8		19700	Communication Equipment	4,684,832		0	1,628,388		3,056,444	3,870,638
9		19800	Miscellaneous Equipment	95,301		0	0		95,301	95,301
10			Asset Retirement Cost Obligation ⁽¹⁾	1,486,982		0	0		1,486,982	1,486,982
11			Total Common Plant	53,143,386	0	1,324,056	0		51,819,330	52,481,358
12		29.25%	Common Plant Allocated to Gas	15,544,440	0	387,286	0		15,157,154	15,350,797
13			Total Gas Plant Including Allocated Common	1,122,672,145	52,540,290	5,161,852	0		1,170,050,583	1,143,780,244

⁽¹⁾ Asset Retirement Cost Obligation is related to legally required closure activities of gas mains upon retirement of underlying asset.

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
PROPERTY MERGED OR ACQUIRED
FROM SEPTEMBER 1, 2024 TO AUGUST 31, 2025

DATA: "X" BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S).:

SCHEDULE B-2.4
PAGE 1 OF 1
WITNESS RESPONSIBLE:
C. C. HUDSON / S. S. MITCHELL

Line No.	FERC Acct. No.	Company Acct. No.	Description of Property	Acquisition Cost	Cost Basis	Acquisition Adjustment	Commission Approval Date (Docket No.)	Date of Acquisition	Explanation of Treatment
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The company has not merged or acquired property from other than affiliated companies.

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
LEASED PROPERTY
ELECTRIC AND COMMON
AS OF AUGUST 31, 2025

DATA: "X" BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S):

SCHEDULE B-2.5
PAGE 1 OF 2
WITNESS RESPONSIBLE:
C. C. HUDSON / S. S. MITCHELL

Identification or Reference Number	Description of Type and Use of Property	Name of Lessee	Frequency of Payment	Amount of Lease Payment	Dollar Value of Property Involved	Explain Method of Capitalization
------------------------------------------	--------------------------------------------	-------------------	-------------------------	----------------------------	--------------------------------------------	-------------------------------------

The company has no leased property.

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
LEASED PROPERTY
ELECTRIC AND COMMON
AS OF DECEMBER 31, 2026

DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S).:

SCHEDULE B-2.5
PAGE 2 OF 2
WITNESS RESPONSIBLE:
C. C. HUDSON / S. S. MITCHELL

Identification or Reference Number	Description of Type and Use of Property	Name of Lessee	Frequency of Payment	Amount of Lease Payment	Dollar Value of Property Involved	Explain Method of Capitalization
------------------------------------------	--------------------------------------------	-------------------	-------------------------	----------------------------	--------------------------------------------	-------------------------------------

The company has no leased property.

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
PROPERTY HELD FOR FUTURE USE INCLUDED IN RATE BASE
AS OF AUGUST 31, 2025

DATA: "X" BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S):

SCHEDULE B-2.6
PAGE 1 OF 2
WITNESS RESPONSIBLE:
C. C. HUDSON / S. S. MITCHELL

Line No.	Description and Location of Property	Acquisition Date	Original Cost	Accumulated Depreciation	Net Original Cost	Revenue Realized			Expenses Incurred		
						Amount	Acct. No.	Description	Amount	Acct. No.	Description

The company has no plant held for future use included in rate base.

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
PROPERTY HELD FOR FUTURE USE INCLUDED IN RATE BASE
AS OF DECEMBER 31, 2026

DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S).:

SCHEDULE B-2.6
PAGE 2 OF 2
WITNESS RESPONSIBLE:
C. C. HUDSON / S. S. MITCHELL

Line No.	Description and Location of Property	Acquisition Date	Original Cost	Accumulated Depreciation	Net Original Cost	Revenue Realized			Expenses Incurred		
						Amount	Acct. No.	Description	Amount	Acct. No.	Description

The company has no plant held for future use included in rate base.

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
PROPERTY EXCLUDED FROM RATE BASE
(FOR REASONS OTHER THAN JURISDICTIONAL ALLOCATION)
AS OF AUGUST 31, 2025

DATA: "X" BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S):

SCHEDULE B-2.7
PAGE 1 OF 2
WITNESS RESPONSIBLE:
C. C. HUDSON / S. S. MITCHELL

Line No.	Company Acct. No.	Description of Excluded Property	In-Service Date	Original Cost	Accum. Depre. and Amort.	Net Original Cost	Base Period Revenue and Expense			Reasons for Exclusion
							Amount	Acct. No.	Description	

No property is excluded from rate base for reasons other than jurisdictional allocation.

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
PROPERTY EXCLUDED FROM RATE BASE
(FOR REASONS OTHER THAN JURISDICTIONAL ALLOCATION)
AS OF DECEMBER 31, 2026

DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S).:

SCHEDULE B-2.7
PAGE 2 OF 2
WITNESS RESPONSIBLE:
C. C. HUDSON / S. S. MITCHELL

Line No.	Company Acct. No.	Description of Excluded Property	In-Service Date	Original Cost	Accum. Depre. and Amort.	Net Original Cost	Forecasted Period Revenue and Expense			Reasons for Exclusion
							Amount	Acct. No.	Description	

No property is excluded from rate base for reasons other than jurisdictional allocation.

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
ACCUMULATED DEPRECIATION AND AMORTIZATION
AS OF AUGUST 31, 2025

MANUFACTURED GAS PRODUCTION PLANT

DATA: "X" BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S): SCHEDULE B-2.1, SCHEDULE B-3.1

SCHEDULE B-3
PAGE 1 OF 8
WITNESS RESPONSIBLE:
C. C. HUDSON / S. S. MITCHELL

Line No.	FERC Acct. No.	Company Acct. No.	Account Title	Base Period Total (1) \$	Base Period Accumulated Balances				
					Total \$	Jurisdictional %	Jurisdictional Total \$	Adjustments \$	Adjusted Jurisdiction \$
1	304	20400	Land and Land Rights	0	0	100.00%	0	0	0
2	304	20401	Rights of Way	0	0	100.00%	0	0	0
3	305	20500	Structures & Improvements	0	0	100.00%	0	0	0
4	311	21100	Liquefied Petroleum Gas Equipment	0	0	100.00%	0	0	0
5		108	Retirement Work in Progress	0	0	100.00%	0	0	0
6			Total Manufactured Gas Production Plant	0	0		0	0	0

(1) Plant Investment Includes Completed Construction Not Classified (Account 106)

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
ACCUMULATED DEPRECIATION AND AMORTIZATION
AS OF AUGUST 31, 2025

DISTRIBUTION PLANT

DATA: "X" BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S): SCHEDULE B-2.1, SCHEDULE B-3.1

SCHEDULE B-3
PAGE 2 OF 8
WITNESS RESPONSIBLE:
C. C. HUDSON / S. S. MITCHELL

Line No.	FERC Acct. No.	Company Acct. No.	Account Title	Base Period Total (1)	Base Period Accumulated Balances				
					Total	Allocation %	Allocated Total	Adjustments	Adjusted Jurisdiction
					\$		\$	\$	\$
1	374	27400	Land and Land Rights	10,011,520	1,553	100.00%	1,553		1,553
2	374.1	27401	Rights of Way	7,405,024	925,457	100.00%	925,457	(86,695)	838,762
3	375	27500	Structures & Improvements	10,155,550	568,814	100.00%	568,814	(181,529)	387,285
4	376.1	27601	Mains - Cast Iron & Copper	2,222,603	1,723,917	100.00%	1,723,917		1,723,917
5	376.2	27602,27607	Mains - Steel	87,749,251	45,938,940	100.00%	45,938,940	(639)	45,938,301
6	376.3	27603,27608	Mains - Plastic	213,163,384	64,768,665	100.00%	64,768,665		64,768,665
7	376.5	27605	Mains - Feeder	262,443,334	15,171,495	100.00%	15,171,495	(5,755,334)	9,416,161
8	378	27800	System Meas. & Reg. Station Equipment - General	110,185,839	7,136,118	100.00%	7,136,118	(1,044,412)	6,091,706
9	378.1	27801	System Meas. & Reg. Station Equipment - Electric	2,063,564	849,299	100.00%	849,299	(119,616)	729,683
10	378.2	27802	District Regulating Equipment	2,108,685	789,281	100.00%	789,281		789,281
11	379	27900	System Meas. & Reg. Station Equipment - City Gate	1,667,610	88,656	100.00%	88,656		88,656
12	380.1	28001	Services- Cast Iron & Copper	25,300	(1,896,314)	100.00%	(1,896,314)		(1,896,314)
13	380.2	28002,28004	Services-Steel	6,651,560	2,135,513	100.00%	2,135,513		2,135,513
14	380.3	28003,28005-28007	Services-Plastic	231,035,670	74,620,207	100.00%	74,620,207		74,620,207
15	381	28100	Meters	20,128,853	1,611,737	100.00%	1,611,737		1,611,737
16	381.2	28102	Meters	1,087,677	301,829	100.00%	301,829		301,829
17	382	28200,28201	Meter Installations	16,801,646	3,948,610	100.00%	3,948,610		3,948,610
18	383	28300,28301	House Regulators	8,023,099	3,460,625	100.00%	3,460,625		3,460,625
19	384	28400,28401	House Regulator Installations	6,345,818	3,315,901	100.00%	3,315,901		3,315,901
20	385	28500	Large Industrial Meas. & Reg. Equipment	463,332	461,461	100.00%	461,461		461,461
21	385.1	28501	Large Industrial Meas. & Reg. Equipment - Comm	65,974	64,214	100.00%	64,214		64,214
22	387	28700	Other Equipment - Other	55,779	22,508	100.00%	22,508		22,508
23	387.1	28701	Street Lighting Equipment	28,806	24,396	100.00%	24,396		24,396
24			Asset Retirement Cost Obligation	7,154,907	74,023	100.00%	74,023	(74,023)	0
25		108	Retirement Work in Progress		(11,212,061)	100.00%	(11,212,061)		(11,212,061)
26			Completed Construction not Classified	0	0	100.00%	0		0
27			Total Distribution Plant	1,007,044,785	214,894,844		214,894,844	(7,262,248)	207,632,596

(1) Plant Investment Includes Completed Construction Not Classified (Account 106)

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
ACCUMULATED DEPRECIATION AND AMORTIZATION
AS OF AUGUST 31, 2025

GENERAL PLANT

DATA: "X" BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S): SCHEDULE B-2.1, SCHEDULE B-3.1

SCHEDULE B-3
PAGE 3 OF 8
WITNESS RESPONSIBLE:
C. C. HUDSON / S. S. MITCHELL

Line No.	FERC Acct. No.	Company Acct. No.	Account Title	Base Period Total (1)	Base Period Accumulated Balances				Adjusted Jurisdiction
					Total	Allocation %	Allocated Total	Adjustments	
					\$		\$	\$	\$
1	303	20300	Miscellaneous Intangible Plant	16,975,204	13,222,652	100.00%	13,222,652		13,222,652
2	303.3	20303	Misc Intangible Plant - 3 Year	676,123	396,476	100.00%	396,476		396,476
3	303.1	20310	Misc Intangible Plant - 10 Year	2,931,257	2,153,141	100.00%	2,153,141		2,153,141
4	303.15	20315	Misc Intangible Plant - 15 Year	6,258,717	1,993,217	100.00%	1,993,217		1,993,217
5	303.6	20360	Interconnect Intangible - 60 Year	1,303,368	219,882	100.00%	219,882		219,882
6	391	29100	Office Furniture & Equipment	0	54	100.00%	54	0	54
7	391.1	29101	Electronic Data Processing	744,695	660,560	100.00%	660,560		660,560
8	391.15	29115	Data Processing Equipment	501,199	305,768	100.00%	305,768		305,768
9	392.1	29201	Trailers	73,750	62,376	100.00%	62,376		62,376
10	394	29400	Tools, Shop & Garage Equipment	2,785,151	1,129,291	100.00%	1,129,291	0	1,129,291
11	396	29600	Power Operated Equipment	189,757	115,333	100.00%	115,333		115,333
12	397	29700	Communication Equipment	11,571,051	2,607,194	100.00%	2,607,194	0	2,607,194
13	398	29800	Miscellaneous Equipment	(13,932)	(26,822)	100.00%	(26,822)	0	(26,822)
14		108	Retirement Work in Progress		2,439	100.00%	2,439		2,439
15			Completed Construction not Classified	0	0	100.00%	0		0
16			Total General Plant	43,996,340	22,841,561		22,841,561	0	22,841,561
17			Total Gas Plant	1,051,041,125	237,736,405		237,736,405	(7,262,248)	230,474,157

(1) Plant Investment Includes Completed Construction Not Classified (Account 106)

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
ACCUMULATED DEPRECIATION AND AMORTIZATION
AS OF AUGUST 31, 2025

COMMON PLANT

DATA: "X" BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S): SCHEDULE B-2.1, SCHEDULE B-3.1

SCHEDULE B-3
PAGE 4 OF 8
WITNESS RESPONSIBLE:
C. C. HUDSON / S. S. MITCHELL

Line No.	FERC Acct. No.	Company Acct. No.	Account Title	Base Period Total (1)	Base Period Accumulated Balances				
					Total	Allocation %	Allocated Total	Adjustments	Adjusted Jurisdiction
					\$		\$	\$	\$
1		10300	Miscellaneous Intangible Plant	22,442,697	22,415,331	100.00%	22,415,331		22,415,331
2		18900	Land and Land Rights	1,041,878	0	100.00%	0		0
3		19000	Structures & Improvements	21,619,061	2,632,578	100.00%	2,632,578		2,632,578
4		19100	Office Furniture & Equipment	1,560,369	463,786	100.00%	463,786		463,786
5		19100-URR	Office Furniture & Equipment	0 (2)	0	100.00%	0		0
6		19101	Electronic Data Processing	3,042	(2,191)	100.00%	(2,191)		(2,191)
7		19101-URR	Electronic Data Processing	0 (2)	0	100.00%	0		0
8		19300	Stores Equipment	0	0	100.00%	0		0
9		19400	Tools, Shop & Garage Equipment	107,980	74,753	100.00%	74,753		74,753
10		19400-URR	Tools, Shop & Garage Equipment	0 (2)	0	100.00%	0		0
11		19700	Communication Equipment	5,227,628	1,787,040	100.00%	1,787,040		1,787,040
12		19700-URR	Communication Equipment	0 (2)	0	100.00%	0		0
13		19800	Miscellaneous Equipment	95,301	63,468	100.00%	63,468		63,468
14		19800-URR	Miscellaneous Equipment	0 (2)	0	100.00%	0		0
15			Asset Retirement Cost Obligation	1,486,632	110,444	100.00%	110,444	(110,444)	0
16		108	Retirement Work in Progress	0	3,736	100.00%	3,736		3,736
17			Total Common Plant	53,584,738	27,548,945		27,548,945	(110,444)	27,438,501
18			Common Plant Allocated to Gas						
19		29.25%	Original Cost	15,673,536					
		29.25%	Reserve for Depreciation		8,058,066		8,058,066	(32,305)	8,025,761
20			Total Gas Plant Including Allocated Common	1,066,714,661	245,794,471		245,794,471	(7,294,553)	238,499,918

(1) Plant Investment Includes Completed Construction Not Classified (Account 106)

(2) 5 year life for Unrecovered Reserve for Amortization

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
ACCUMULATED DEPRECIATION AND AMORTIZATION
AS OF DECEMBER 31, 2026

MANUFACTURED GAS PRODUCTION PLANT

DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S):: SCHEDULE B-2.1, SCHEDULE B-3.1

SCHEDULE B-3
PAGE 5 OF 8
WITNESS RESPONSIBLE:
C. C. HUDSON / S. S. MITCHELL

Line No.	FERC Acct. No.	Company Acct. No.	Account Title	13 Month Average Forecasted Period (1) \$	13 Month Average Forecasted Period Accumulated Balances				
					Total \$	Jurisdictional %	Jurisdictional Total \$	Adjustments \$	Adjusted Jurisdiction \$
1	304	20400	Land and Land Rights	0	0	100.00%	0	0	0
2	304	20401	Rights of Way	0	0	100.00%	0	0	0
3	305	20500	Structures & Improvements	0	0	100.00%	0	0	0
4	311	21100	Liquefied Petroleum Gas Equipment	0	0	100.00%	0	0	0
5		108	Retirement Work in Progress		0	100.00%	0		0
6			Total Manufactured Gas Production Plant	0	0		0	0	0

(1) Plant Investment Includes Completed Construction Not Classified (Account 106)

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
ACCUMULATED DEPRECIATION AND AMORTIZATION
AS OF DECEMBER 31, 2026

DISTRIBUTION PLANT

DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S): SCHEDULE B-2.1, SCHEDULE B-3.1

SCHEDULE B-3
PAGE 6 OF 8
WITNESS RESPONSIBLE:
C. C. HUDSON / S. S. MITCHELL

Line No.	FERC Acct. No.	Company Acct. No.	Account Title	13 Month Average Forecasted Period (1)	13 Month Average Forecasted Period Accumulated Balances				
					Total	Allocation %	Allocated Total	Adjustments	Adjusted Jurisdiction
					\$		\$	\$	\$
1	374	27400	Land and Land Rights	10,738,790	15,490	100.00%	15,490		15,490
2	374.1	27401	Rights of Way	7,942,950	996,750	100.00%	996,750	(88,791)	907,959
3	375	27500	Structures & Improvements	10,890,376	693,751	100.00%	693,751	(222,850)	470,901
4	376.1	27601	Mains - Cast Iron & Copper	2,658,026	2,013,226	100.00%	2,013,226		2,013,226
5	376.2	27602,27607	Mains - Steel	93,672,035	46,546,866	100.00%	46,546,866	(735)	46,546,131
6	376.3	27603,27608	Mains - Plastic	228,244,733	66,829,810	100.00%	66,829,810		66,829,810
7	376.5	27605	Mains - Feeder	278,958,480	15,477,946	100.00%	15,477,946	(6,363,568)	9,114,378
8	378	27800	System Meas. & Reg. Station Equipment - General	118,114,591	8,634,737	100.00%	8,634,737	(1,223,838)	7,410,899
9	378.1	27801	System Meas. & Reg. Station Equipment - Electric	2,226,848	952,710	100.00%	952,710	(146,082)	806,628
10	378.2	27802	District Regulating Equipment	2,165,173	712,503	100.00%	712,503		712,503
11	379	27900	System Meas. & Reg. Station Equipment - City Gate	1,788,750	159,216	100.00%	159,216		159,216
12	380.1	28001	Services- Cast Iron & Copper	26,708	(1,895,877)	100.00%	(1,895,877)		(1,895,877)
13	380.2	28002,28004	Services-Steel	7,042,161	2,188,097	100.00%	2,188,097		2,188,097
14	380.3	28003,28005-28007	Services-Plastic	247,535,656	78,202,401	100.00%	78,202,401		78,202,401
15	381	28100	Meters	21,591,079	3,330,195	100.00%	3,330,195		3,330,195
16	381.2	28102	Meters	1,166,690	397,380	100.00%	397,380		397,380
17	382	28200,28201	Meter Installations	18,022,173	4,495,579	100.00%	4,495,579		4,495,579
18	383	28300,28301	House Regulators	8,605,923	3,611,804	100.00%	3,611,804		3,611,804
19	384	28400,28401	House Regulator Installations	6,806,800	3,406,110	100.00%	3,406,110		3,406,110
20	385	28500	Large Industrial Meas. & Reg. Equipment	496,990	464,154	100.00%	464,154		464,154
21	385.1	28501	Large Industrial Meas. & Reg. Equipment - Comm	70,766	66,093	100.00%	66,093		66,093
22	387	28700	Other Equipment - Other	59,831	22,586	100.00%	22,586		22,586
23	387.1	28701	Street Lighting Equipment	30,899	24,851	100.00%	24,851		24,851
24			Asset Retirement Obligation	7,674,663	205,510	100.00%	205,510	(205,510)	0
25		108	Retirement Work in Progress		(11,212,061)	100.00%	(11,212,061)		(11,212,061)
26			Total Distribution Plant	1,076,531,091	226,339,827		226,339,827	(8,251,374)	218,088,453

(1) Plant Investment Includes Completed Construction Not Classified (Account 106)

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
ACCUMULATED DEPRECIATION AND AMORTIZATION
AS OF DECEMBER 31, 2026

GENERAL PLANT

DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S): SCHEDULE B-2.1, SCHEDULE B-3.1

SCHEDULE B-3
PAGE 7 OF 8
WITNESS RESPONSIBLE:
C. C. HUDSON / S. S. MITCHELL

Line No.	FERC Acct. No.	Company Acct. No.	Account Title	13 Month Average Forecasted Period (1)	13 Month Average Forecasted Period Accumulated Balances				
					Total	Allocation %	Allocated Total	Adjustments	Adjusted Jurisdiction
					\$		\$	\$	\$
1	303	20300	Miscellaneous Intangible Plant	20,291,041	14,194,681	100.00%	14,194,681		14,194,681
2	303.3	20303	Misc Intangible Plant - 3 Year	808,193	538,654	100.00%	538,654		538,654
3	303.1	20310	Misc Intangible Plant - 10 Year	3,503,832	2,411,534	100.00%	2,411,534		2,411,534
4	303.15	20315	Misc Intangible Plant - 15 Year	7,481,259	2,334,060	100.00%	2,334,060		2,334,060
5	303.6	20360	Interconnect Intangible - 60 Year	1,557,961	278,280	100.00%	278,280		278,280
6	391	29100	Office Furniture & Equipment	0	54	100.00%	54	0	54
7	391.1	29101	Electronic Data Processing	247,514	33,871	100.00%	33,871		33,871
8	391.15	29115	Data Processing Equipment	599,101	322,682	100.00%	322,682		322,682
9	392.1	29201	Trailers	88,156	66,602	100.00%	66,602		66,602
10	394	29400	Tools, Shop & Garage Equipment	3,300,355	1,217,327	100.00%	1,217,327	0	1,217,327
11	396	29600	Power Operated Equipment	226,823	130,352	100.00%	130,352		130,352
12	397	29700	Communication Equipment	13,831,273	3,328,486	100.00%	3,328,486	0	3,328,486
13	398	29800	Miscellaneous Equipment	(37,152)	(50,042)	100.00%	(50,042)	0	(50,042)
14		108	Retirement Work in Progress	0	2,439	100.00%	2,439		2,439
15			Total General Plant	51,898,356	24,808,980		24,808,980	0	24,808,980
16			Total Gas Plant	1,128,429,447	251,148,807		251,148,807	(8,251,374)	242,897,433

(1) Plant Investment Includes Completed Construction Not Classified (Account 106)

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
ACCUMULATED DEPRECIATION AND AMORTIZATION
AS OF DECEMBER 31, 2026

COMMON PLANT

DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S): SCHEDULE B-2.1, SCHEDULE B-3.1

SCHEDULE B-3
PAGE 8 OF 8
WITNESS RESPONSIBLE:
C. C. HUDSON / S. S. MITCHELL

Line No.	FERC Acct. No.	Company Acct. No.	Account Title	13 Month Average Forecasted Period (1)	13 Month Average Forecasted Period Accumulated Balances				
					Total	Allocation %	Allocated Total	Adjustments	Adjusted Jurisdiction
					\$		\$	\$	\$
1		10300	Miscellaneous Intangible Plant	22,442,697	22,426,841	100.00%	22,426,841		22,426,841
2		18900	Land and Land Rights	1,041,678	0	100.00%	0		0
3		19000	Structures & Improvements	21,884,761	3,462,543	100.00%	3,462,543		3,462,543
4		19100	Office Furniture & Equipment	1,560,369	522,803	100.00%	522,803		522,803
5		19100-URR	Office Furniture & Equipment	0 (2)	0	100.00%	0		0
6		19101	Electronic Data Processing	(8,218)	(12,408)	100.00%	(12,408)		(12,408)
7		19101-URR	Electronic Data Processing	0 (2)	0	100.00%	0		0
8		19300	Stores Equipment	0	0	100.00%	0		0
9		19400	Tools, Shop & Garage Equipment	107,150	77,243	100.00%	77,243		77,243
10		19400-URR	Tools, Shop & Garage Equipment	0 (2)	0	100.00%	0		0
11		19700	Communication Equipment	3,870,638	765,905	100.00%	765,905		765,905
12		19700-URR	Communication Equipment	0 (2)	0	100.00%	0		0
13		19800	Miscellaneous Equipment	95,301	105,691	100.00%	105,691		105,691
14		19800-URR	Miscellaneous Equipment	0 (2)	0	100.00%	0		0
15			Asset Retirement Cost Obligation	1,486,982	294,518	100.00%	294,518	(294,518)	0
16		108	Retirement Work in Progress	0	3,736	100.00%	3,736		3,736
17			Total Common Plant	52,481,358	27,646,872		27,646,872	(294,518)	27,352,354
18		29.25%	Common Plant Allocated to Gas Original Cost	15,350,797					
19		29.25%	Reserve for Depreciation		8,086,710		8,086,710	(86,147)	8,000,563
20			Total Gas Plant Including Allocated Common	1,143,780,244	259,235,517		259,235,517	(8,337,521)	250,897,996

(1) Plant Investment Includes Completed Construction Not Classified (Account 106)

(2) 5 year life for Unrecovered Reserve for Amortization

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
ADJUSTMENTS TO ACCUMULATED DEPRECIATION AND AMORTIZATION
AS OF AUGUST 31, 2025

DATA: "X" BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NOS.: WPB-2.2g

SCHEDULE B-3.1
PAGE 1 OF 2
WITNESS RESPONSIBLE:
C. C. HUDSON / S. S. MITCHELL

Line No.	FERC Acct. No.	Company Acct. No.	Account Title	Base Period	Jurisdictional %	Jurisdictional Adjustment	Workpaper Reference No.	Description and Purpose of Adjustment
<u>Manufactured Gas Production Plant</u>								
1	304	20401	Rights of Way	0	100.00	0	WPB-2.2g	Exclusion of gas facilities devoted to other than DE-Ky customers.
2	305	20500	Structures & Improvements	0	100.00	0	WPB-2.2g	
3	311	21100	Liquefied Petroleum Gas Equipment	0	100.00	0	WPB-2.2g	
4		108	Retirement Work in Progress	0	100.00	0		
5	Total Manufactured Gas Production Plant			0		0		
<u>Distribution Plant</u>								
6	374	27401	Rights of Way	86,695	100.00	86,695	WPB-2.2g	Exclusion of gas facilities devoted to other than DE-Ky customers.
7	375	27500	Structures & Improvements	181,529	100.00	181,529	WPB-2.2g	
8	376	27602	Gas Mains - Dist Lines/Steel	639	100.00	639	WPB-2.2g	
9	376	27605	Mains-Steel Feeder Lines	4,659,163	100.00	4,659,163	WPB-2.2g	
10	378	27800	System M & R Station Equip. - General	769,795	100.00	769,795	WPB-2.2g	Exclusion of Rider PMM
11	378	27801	System M & R Station Equip.	119,616	100.00	119,616	WPB-2.2g	
12	376	27605	Mains-Steel Feeder Lines	1,096,171	100.00	1,096,171	WPB-2.2j	
13	378	27800	System M & R Station Equip. - General	274,617	100.00	274,617	WPB-2.2j	
14	Total Distribution Plant			7,188,225		7,188,225		
<u>General Plant</u>								
15	391	29100	Office Furniture & Equipment	0	100.00	0	WPB-2.2g	Exclusion of gas facilities devoted to other than DE-Ky customers.
16	394	29400	Tools, Shop & Garage Equipment	0	100.00	0	WPB-2.2g	
17	397	29700	Communication Equipment	0	100.00	0	WPB-2.2g	
18	398	29800	Miscellaneous Equipment	0	100.00	0	WPB-2.2g	
19	Total General Plant			0		0		
20	Total Gas Plant Devoted to Other than DE-KY Customers			7,188,225		7,188,225		
<u>Asset Retirement Cost Obligations</u>								
21	Distribution Plant			74,023	100.00	74,023	Sch. B-3	Remove ARO
22	Common Plant			32,305	100.00	32,305	Sch. B-3	
23	Total Adjustment to ARO			106,328		106,328		
24	Total Adjustments to Plant in Service			7,294,553		7,294,553		

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
ADJUSTMENTS TO ACCUMULATED DEPRECIATION AND AMORTIZATION
AS OF DECEMBER 31, 2026

DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NOS.: WPB-3.1a

SCHEDULE B-3.1
PAGE 2 OF 2
WITNESS RESPONSIBLE:
C. C. HUDSON / S. S. MITCHELL

Line No.	FERC Acct. No.	Company Acct. No.	Account Title	13 Month Average Forecasted Period	Jurisdictional %	Jurisdictional Adjustment	Workpaper Reference No.	Description and Purpose of Adjustment
<u>Manufactured Gas Production Plant</u>								
1	304	20401	Rights of Way	0	100.00	0	WPB-2.2g	Exclusion of gas facilities devoted to other than DE-Ky customers.
2	305	20500	Structures & Improvements	0	100.00	0	WPB-2.2g	
3	311	21100	Liquefied Petroleum Gas Equipment	0	100.00	0	WPB-2.2g	
4		108	Retirement Work in Progress	0	100.00	0		
5	Total Manufactured Gas Production Plant			0		0		
<u>Distribution Plant</u>								
6	374	27401	Rights of Way	88,791	100.00	88,791	WPB-2.2g	Exclusion of gas facilities devoted to other than DE-Ky customers.
7	375	27500	Structures & Improvements	222,850	100.00	222,850	WPB-2.2g	
8	376	27602	Gas Mains - Dist Lines/Steel	735	100.00	735	WPB-2.2g	
9	376	27605	Mains-Steel Feeder Lines	5,221,667	100.00	5,221,667	WPB-2.2g	
10	378	27800	System M & R Station Equip. - General	929,566	100.00	929,566	WPB-2.2g	Exclusion of Rider PMM
11	378	27801	System M & R Station Equip.	146,082	100.00	146,082	WPB-2.2g	
12	376	27605	Mains-Steel Feeder Lines	1,141,901	100.00	1,141,901	WPB-2.2j	
13	378	27800	System M & R Station Equip. - General	294,272	100.00	294,272	WPB-2.2j	
14	Total Distribution Plant			8,045,864		8,045,864		
<u>General Plant</u>								
15	391	29100	Office Furniture & Equipment	0	100.00	0	WPB-2.2g	Exclusion of gas facilities devoted to other than DE-Ky customers.
16	394	29400	Tools, Shop & Garage Equipment	0	100.00	0	WPB-2.2g	
17	397	29700	Communication Equipment	0	100.00	0	WPB-2.2g	
18	398	29800	Miscellaneous Equipment	0	100.00	0	WPB-2.2g	
19	Total General Plant			0		0		
20	Total Gas Plant Devoted to Other than DE-KY Customers			8,045,864		8,045,864		
<u>Asset Retirement Cost Obligations</u>								
21	Distribution Plant			205,510	100.00	205,510	Sch. B-3	Remove ARO
22	Common Plant			86,147	100.00	86,147	Sch. B-3	
23	Total Adjustment to ARO			291,657		291,657		
24	Total Adjustments to Plant in Service			8,337,521		8,337,521		

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
DEPRECIATION AND AMORTIZATION ACCRUAL RATES AND
JURISDICTIONAL ACCUMULATED BALANCES BY ACCOUNTS,
FUNCTIONAL CLASS OR MAJOR PROPERTY GROUP
THIRTEEN MONTH AVERAGE AS OF DECEMBER 31, 2026

MANUFACTURED GAS PRODUCTION PLANT

DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NOS.: SCHEDULE B-2.1, SCHEDULE B-3

SCHEDULE B-3.2
PAGE 1 OF 4
WITNESS RESPONSIBLE:
C. C. HUDSON / S. S. MITCHELL

Line No. (A)	FERC Acct. No. (B-1)	Company Acct. No. (B-2)	Account Title or Major Property Grouping (C)	Adjusted Jurisdiction 13-Month Average		Proposed Accrual Rate (F)	Calculated Depr/Amort Expense (G=DxF)	% Net Salvage (H)	Average Service Life (I)	Curve Form (J)
				Plant Investment (1) (D) \$	Accumulated Balance (E) \$					
1	304	20400	Land and Land Rights	0	0	0.00%	0			
2	304	20401	Rights of Way	0	0	0.00%	0			
3	305	20500	Structures & Improvements	0	0	0.00%	0			
4	311	21100	Liquefied Petroleum Gas Equipment	0	0	0.00%	0			
5			Total Manufactured Gas Production Plant	0	0		0			

(1) Plant Investment includes Completed Construction Not Classified (Account 106).

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
DEPRECIATION AND AMORTIZATION ACCRUAL RATES AND
JURISDICTIONAL ACCUMULATED BALANCES BY ACCOUNTS,
FUNCTIONAL CLASS OR MAJOR PROPERTY GROUP
THIRTEEN MONTH AVERAGE AS OF DECEMBER 31, 2026

DISTRIBUTION PLANT

DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NOS.: SCHEDULE B-2.1, SCHEDULE B-3

SCHEDULE B-3.2
PAGE 2 OF 4
WITNESS RESPONSIBLE:
C. C. HUDSON / S. S. MITCHELL

Line No. (A)	FERC Acct. No. (B-1)	Company Acct. No. (B-2)	Account Title or Major Property Grouping (C)	Adjusted Jurisdiction 13-Month Average		Proposed Accrual Rate (F)	Calculated Depri/Amort Expense (G=DxF)	% Net Salvage (H)	Average Service Life (I)	Curve Form (J)
				Plant Investment (1) (D)	Accumulated Balance (E)					
				\$	\$		\$			
1	374	27400	Land and Land Rights	3,339,818	15,490	0	0	Perpetual Life		
2	374.1	27401	Rights of Way	7,701,105	907,959	1.48%	113,976	0.00%	70	R4
3	375	27500	Structures & Improvements	7,446,977	470,901	1.97%	146,705	-5.00%	55	R2
4	376.1	27601	Mains - Cast Iron & Copper	2,658,026	2,013,226	3.96%	105,258	-25.00%	50	R3
5	376.2	27602,27607	Mains - Steel	93,664,978	46,546,131	1.83%	1,714,069	-25.00%	65	R2.5
6	376.3	27603,27608	Mains - Plastic	228,244,733	66,829,810	1.69%	3,857,336	-25.00%	70	R3
7	376.5	27605	Mains - Feeder	123,621,089	9,114,378	2.10%	2,596,043	-25.00%	65	R2.5
8	378	27800	System Meas. & Reg. Station Equipment - General	74,795,582	7,410,899	3.02%	2,258,827	-30.00%	45	R2
9	378.1	27801	System Meas. & Reg. Station Equipment - Electric	1,728,284	806,628	4.94%	85,377	-30.00%	25	S2
10	378.2	27802	District Regulating Equipment	2,165,173	712,503	1.95%	42,221	-25.00%	55	R1
11	379	27900	System Meas. & Reg. Station Equipment - City Gate	1,788,750	159,216	3.13%	55,988	-30.00%	45	R2
12	380.1	28001	Services- Cast Iron & Copper	26,708	(1,895,877)	4.74%	1,266	-40.00%	38	R1.5
13	380.2	28002,28004	Services-Steel	7,042,161	2,188,097	4.51%	317,601	-40.00%	44	R2
14	380.3	28003,28005-28007	Services-Plastic	247,535,656	78,202,401	2.77%	6,856,738	-40.00%	50	R2.5
15	381	28100	Meters	21,591,079	3,330,195	5.38%	1,161,600	-3.00%	20	L0.5
16	381.2	28102	Meters	1,166,690	397,380	6.07%	70,818	0.00%	15	S2.5
17	382	28200,28201	Meter Installations	18,022,173	4,495,579	4.12%	742,514	0.00%	28	S0.5
18	383	28300,28301	House Regulators	8,605,923	3,611,804	1.87%	160,931	0.00%	45	R2
19	384	28400,28401	House Regulator Installations	6,806,800	3,406,110	1.29%	87,808	0.00%	55	R4
20	385	28500	Large Industrial Meas. & Reg. Equipment	496,990	464,154	0.37%	1,839	-10.00%	45	R2.5
21	385.1	28501	Large Industrial Meas. & Reg. Equipment - Comm	70,766	66,093	1.55%	1,097	-10.00%	25	R2.5
22	387	28700	Other Equipment - Other	59,831	22,586	8.17%	4,888	0.00%	20	R3
23	387.1	28701	Street Lighting Equipment	30,899	24,851	1.35%	417	0.00%	35	S2.5
24		108	Retirement Work in Progress		(11,212,061)					
25			Total Distribution Plant	858,610,191	218,088,453		20,383,317			
							2.37%			

(1) Plant Investment includes Completed Construction Not Classified (Account 106).

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
DEPRECIATION AND AMORTIZATION ACCRUAL RATES AND
JURISDICTIONAL ACCUMULATED BALANCES BY ACCOUNTS,
FUNCTIONAL CLASS OR MAJOR PROPERTY GROUP
THIRTEEN MONTH AVERAGE AS OF DECEMBER 31, 2026

GENERAL PLANT

DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NOS.: SCHEDULE B-2.1, SCHEDULE B-3

SCHEDULE B-3.2
PAGE 3 OF 4
WITNESS RESPONSIBLE:
C. C. HUDSON / S. S. MITCHELL

Line No. (A)	FERC Acct. No. (B-1)	Company Acct. No. (B-2)	Account Title or Major Property Grouping (C)	Adjusted Jurisdiction 13-Month Average		Proposed Accrual Rate (F)	Calculated Depr/Amort Expense (G=DxF)	% Net Salvage (H)	Average Service Life (I)	Curve Form (J)
				Plant Investment (1) (D)	Accumulated Balance (E)					
				\$	\$		\$			
1	303	20300	Miscellaneous Intangible Plant	20,291,041	14,194,681	20.00%	4,058,208	Amortized over 60 months		
2	303.3	20303	Misc Intangible Plant - 3 Year	808,193	538,654	33.00%	266,704	Amortized over 36 months		
3	303.1	20310	Misc Intangible Plant - 10 Year	3,503,832	2,411,534	10.00%	350,383	Amortized over 120 months		
4	303.15	20315	Misc Intangible Plant - 15 Year	7,481,259	2,334,060	6.70%	501,244	Amortized over 180 months		
5	303.6	20360	Interconnect Intangible - 60 Year	1,557,961	278,280	1.70%	26,485	Amortized over 720 months		
6	391	29100	Office Furniture & Equipment	0	54	0.00%	0	NA	NA	NA
7	391.1	29101	Electronic Data Processing	247,514	33,871	8.97%	22,202	0.00%	5	SQ
8	391.15	29115	Data Processing Equipment	599,101	322,682	3.80%	22,766	0.00%	15	SQ
9	392.1	29201	Trailers	88,156	66,602	0.96%	846	5.00%	15	R1.5
10	394	29400	Tools, Shop & Garage Equipment	3,300,355	1,217,327	2.34%	77,228	0.00%	25	SQ
11	396	29600	Power Operated Equipment	226,823	130,352	5.96%	13,519	10.00%	11	R2.5
12	397	29700	Communication Equipment	13,831,273	3,328,486	6.31%	872,753	0.00%	15	SQ
13	398	29800	Miscellaneous Equipment	(37,152)	(50,042)	0.00%	0	NA	NA	NA
14		108	Retirement Work in Progress	0	2,439					
15 Total General Plant				51,898,356	24,808,980		6,212,338			
16 Total Gas Plant				910,508,547	242,897,433		26,595,655			

(1) Plant Investment includes Completed Construction Not Classified (Account 106).

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
DEPRECIATION AND AMORTIZATION ACCRUAL RATES AND
JURISDICTIONAL ACCUMULATED BALANCES BY ACCOUNTS,
FUNCTIONAL CLASS OR MAJOR PROPERTY GROUP
THIRTEEN MONTH AVERAGE AS OF DECEMBER 31, 2026

COMMON PLANT

DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NOS.: SCHEDULE B-2.1, SCHEDULE B-3

SCHEDULE B-3.2
PAGE 4 OF 4
WITNESS RESPONSIBLE:
C. C. HUDSON / S. S. MITCHELL

Line No.	FERC Acct. No.	Company Acct. No.	Account Title or Major Property Grouping (C)	Adjusted Jurisdiction 13-Month Average		Proposed Accrual Rate (F)	Calculated Depr/Amort Expense (G=DxF)	% Net Salvage (H)	Average Service Life (I)	Curve Form (J)
				Plant Investment (1) (D)	Accumulated Balance (E)					
(A)	(B-1)	(B-2)	(C)	\$	\$	(F)	\$ (G=DxF)	(H)	(I)	(J)
1		10300	Miscellaneous Intangible Plant	22,442,697	22,426,841	Various	0			
2		18900	Land and Land Rights	1,041,678	0	0.00%	0			
3		19000	Structures & Improvements	21,884,761	3,462,543	4.17%	912,595	-10.00%	Various	Various
4		19100	Office Furniture & Equipment	1,560,369	522,803	5.00%	78,018	0.00%	20	SQ
5		19100-URR	Office Furniture & Equipment	0	0	NA	0	NA	NA	NA
6		19101	Electronic Data Processing	(8,218)	(12,408)	20.00%	(1,644)	0.00%	5	SQ
7		19101-URR	Electronic Data Processing	0	0	NA	0	NA	NA	NA
8		19300	Stores Equipment	0	0	0.00%	0	NA	NA	NA
9		19400	Tools, Shop & Garage Equipment	107,150	77,243	4.00%	4,286	0.00%	25	SQ
10		19400-URR	Tools, Shop & Garage Equipment	0	0	NA	0	NA	NA	NA
11		19700	Communication Equipment	3,870,638	765,905	6.67%	258,172	0.00%	15	SQ
12		19700-URR	Communication Equipment	0	0	NA	0	NA	NA	NA
13		19800	Miscellaneous Equipment	95,301	105,691	6.67%	6,357	0.00%	15	SQ
14		19800-URR	Miscellaneous Equipment	0	0	NA	0	NA	NA	NA
15		108	Retirement Work in Progress		3,736					
16			Total Common Plant	50,994,376	27,352,354		1,257,784			
			Common Plant Allocated to Gas							
17		29.25%	Original Cost	14,915,855						
18		29.25%	Reserve		8,000,563					
19		29.25%	Annual Provision				367,902			
20			Total Gas Plant Including Allocated Common	925,424,402	250,897,996		26,963,557			

(1) Plant Investment includes Completed Construction Not Classified (Account 106).

(2) 5 year life for Unrecovered Reserve for Amortization.

(3) This account is fully depreciated.

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
CONSTRUCTION WORK IN PROGRESS
AS OF AUGUST 31, 2025

DATA: "X" BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S):

SCHEDULE B-4
PAGE 1 OF 2
WITNESS RESPONSIBLE:
C. C. HUDSON / S. S. MITCHELL

Line No.	Major Property Groupings	Jurisdictional %	Gross \$	Total Jurisdictional \$
1	Manufactured Gas Production	100.00%	0	0
2	Less: Gas Facilities Devoted to Other Than Kentucky Customers	100.00%	0	0
3	Net Manufactured Gas Production	100.00%	0	0
4	Distribution	100.00%	49,288,057	49,288,057
5	Less: Gas Facilities Devoted to Other Than Kentucky Customers	100.00%	0	0
6	Net Distribution	100.00%	49,288,057	49,288,057
7	General & Intangible	100.00%	2,150,777	2,150,777
8	Total Common	100.00%	0	0
9	29.25% Common Allocated to Gas	100.00%	0	0
10	Total Gas Including Common Allocated		51,438,834	51,438,834

Note: The Company is not requesting to include recovery of CWIP in base rates.

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
CONSTRUCTION WORK IN PROGRESS
THIRTEEN MONTH AVERAGE AS OF DECEMBER 31, 2026

DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S).:

SCHEDULE B-4
PAGE 2 OF 2
WITNESS RESPONSIBLE:
C. C. HUDSON / S. S. MITCHELL

Line No.	Major Property Groupings	Jurisdictional %	Gross \$	Total Jurisdictional \$
1	Manufactured Gas Production	100.00%	0	0
2	Less: Gas Facilities Devoted to Other Than Kentucky Customers	100.00%	0	0
3	Net Manufactured Gas Production	100.00%	0	0
4	Distribution	100.00%	32,480,481	32,480,481
5	Less: Gas Facilities Devoted to Other Than Kentucky Customers	100.00%	0	0
6	Net Distribution	100.00%	32,480,481	32,480,481
7	General & Intangible	100.00%	1,802,064	1,802,064
8	Total Common	100.00%	0	0
9	29.25% Common Allocated to Gas	100.00%	0	0
10	Total Gas Including Common Allocated		34,282,545	34,282,545

Note: The Company is not requesting to include recovery of CWIP in base rates.

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
ALLOWANCE FOR WORKING CAPITAL
AS OF AUGUST 31, 2025
AS OF DECEMBER 31, 2026

DATA: "X" BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S): SEE BELOW

SCHEDULE B-5
PAGE 1 OF 1
WITNESS RESPONSIBLE:
C. C. HUDSON

LINE NO.	WORKING CAPITAL COMPONENT	DESCRIPTION of METHODOLOGY USED to DETERMINE JURISDICTIONAL REQUIREMENT	WORK PAPER REFERENCE NUMBER	TOTAL COMPANY		JURISDICTIONAL	
				BASE PERIOD	FORECASTED PERIOD	BASE PERIOD	FORECASTED PERIOD
1	Cash Element of	Lead / Lag Study	N/A	\$	\$	\$	\$
2	Working Capital			<u>460,861</u>	<u>31,851</u>	<u>460,861</u>	<u>31,851</u>
3							
4							
5	Other Working Capital:						
6	Fuel Inventory						
7	Coal	(1)	WPB-5.1g	17,190,858	17,190,858	0	0
8	Oil	(1)	WPB-5.1g	11,501,838	11,501,838	0	0
9	Natural Gas	(1)	WPB-5.1g	0	0	0	0
10	Propane - Woodsdale	(1)	WPB-5.1g	0	0	0	0
11	Less: Fuel & Limestone Accounts Payable	(1)	WPB-5.1i	<u>(3,903,702)</u>	<u>(3,903,702)</u>	<u>0</u>	<u>0</u>
12	Total Fuel Inventory			24,788,993	24,788,993	0	0
13							
14	Gas Enricher Liquids	(1)	WPB-5.1a	0	0	0	0
15							
16	Gas Stored Underground	(1)	WPB-5.1e	1,610,670	1,610,670	1,610,670	1,610,670
17							
18	Emission Allowances	(1)	WPB-5.1h	0	0	0	0
19							
20	Materials and Supplies	(1)	WPB-5.1b	24,943,403	24,943,403	630,182	630,182
21							
22	Prepayments	(1)	WPB-5.1d	<u>2,317,086</u>	<u>2,368,201</u>	<u>199,980</u>	<u>199,980</u>
23							
24	Total Other Working Capital			<u>53,660,152</u>	<u>53,711,267</u>	<u>2,440,832</u>	<u>2,440,832</u>
25							
25	Total Working Capital			<u>54,121,013</u>	<u>53,743,118</u>	<u>2,901,693</u>	<u>2,472,683</u>

N.C - Not calculated

(1) The Base Period is the ending period balance. The Forecasted Period is a 13 month average balance.

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
WORKING CAPITAL COMPONENTS
AS OF AUGUST 31, 2025

DATA: "X" BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S): WPB-5.1a through WPB-5.1i

SCHEDULE B-5.1
PAGE 1 OF 2
WITNESS RESPONSIBLE:
C. C. HUDSON

LINE NO.	DESCRIPTION	END OF BASE PERIOD BALANCE		
		TOTAL COMPANY	JURISDICTIONAL %	JURISDICTIONAL AMOUNT
		(1)	(2)	(3)
1	Cash Working Capital:			
2	Lead / Lag Study	<u>460,861</u>	100.000	460,861
3				
4				
5	Other Working Capital:			
6	Fuel Inventory			
7	Coal	17,190,858	0.000	0
8	Oil	11,501,838	0.000	0
9	Natural Gas	0	0.000	0
10	Propane - Woodsdale	0	0.000	0
11	Less: Fuel & Limestone Accounts Payable	<u>(3,903,702)</u>	0.000	<u>0</u>
12	Total Fuel Inventory	24,788,993		0
13				
14	Gas Enricher Liquids	0	<u>35.800</u>	0
15				
16	Gas Stored Underground	1,610,670	100.000	1,610,670
17				
18	Emission Allowances	0	0.000	0
19				
20	Materials and Supplies	24,943,403	Computed	630,182
21				
22	Prepayments	<u>2,317,086</u>	Computed	<u>199,980</u>
23				
24	Total Other Working Capital	<u>53,660,152</u>		<u>2,440,832</u>
25				
26	Total Working Capital	<u>54,121,013</u>		<u>2,901,693</u>

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
WORKING CAPITAL COMPONENTS
AS OF DECEMBER 31, 2026

DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S): WPB-5.1a through WPB-5.1i

SCHEDULE B-5.1
PAGE 2 OF 2
WITNESS RESPONSIBLE:
C. C. HUDSON

LINE NO.	DESCRIPTION	13 MONTH AVERAGE FOR PERIOD		
		TOTAL COMPANY	JURISDIC- TIONAL %	JURISDIC- TIONAL AMOUNT
		(1)	(2)	(3)
1	Cash Working Capital:			
2	Lead / Lag Study	<u>31,851</u>	100.000	31,851
3				
4				
5	Other Working Capital:			
6	Fuel Inventory			
7	Coal	17,190,858	0.000	0
8	Oil	11,501,838	0.000	0
9	Natural Gas	0	0.000	0
10	Propane - Woodsdale	0	0.000	0
11	Less: Fuel & Limestone Accounts Payable	<u>(3,903,702)</u>	0.000	<u>0</u>
12	Total Fuel Inventory	24,788,993		0
13				
14	Gas Enricher Liquids	0	35.800	0
15				
16	Gas Stored Underground	1,610,670	100.000	1,610,670
17				
18	Emission Allowances	0	0.000	0
19				
20	Materials and Supplies	24,943,403	Computed	630,182
21				
22	Prepayments	<u>2,368,201</u>	Computed	<u>199,980</u>
23				
24	Total Other Working Capital	<u>53,711,267</u>		<u>2,440,832</u>
25				
26	Total Working Capital	<u>53,743,118</u>		<u>2,472,683</u>

DUKE ENERGY KENTUCKY INC.
CASE NO. 2025-00125
CERTAIN DEFERRED CREDITS AND ACCUMULATED DEFERRED INCOME TAXES
AS OF AUGUST 31, 2025

DATA: "X" BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S): WPB-6a, WPB-6c, WPB-6e

SCHEDULE B-6
PAGE 1 OF 2
WITNESS RESPONSIBLE:
J. R. PANIZZA

LINE NO.	ACCOUNT NUMBER	DESCRIPTION	TOTAL COMPANY	JURISDICTIONAL CODE	%	JURIS. AMOUNT	ADJUSTMENT	ADJUSTED JURIS. AMOUNT
			(1)	(2)		(3)	(4)	(5)
1	252	Customers' Advances for Construction	(1,801,940)	DALL	100.000	(1,801,940)	0	(1,801,940) (A)
2								
3	255	Investment Tax Credits: (B)						
4		3% Credit	0	DALL	100.000	0	0	0
5		4% Credit	0	DALL	100.000	0	0	0
6		10% Credit	0	DALL	100.000	0	0	0
7		30% Credit	0	DALL	100.000	0	0	0
8		Total Investment Tax Credits	0			0	0	0 (C)
9								
10	190,	Deferred Income Taxes:						
11	282,283	Total Deferred Income Taxes	(113,365,053)	DALL	100.000	(113,365,053)	21,723,090 (F)	(91,641,963) (D)
12								
13	254	Total Regulatory Liability - Excess Deferred Taxes	(29,082,595)	DALL	100.000	(29,082,595)	2,138,706 (G)	(26,943,889) (E)
14								
15	182	Total Regulatory Liability - State Excess Deferred Taxes	(276,566)	DALL	100.000	(276,566)	0	(276,566) (E)

Sources:

- (A) Included on Schedule B-1 as Customers' Advances for Construction, Line 8.
- (B) The company elected the ratable flow through option in 1971 as provided under Section 46(f)(2).
- (C) Included on Schedule B-1 as Investment Tax Credits, Line 9.
- (D) Included on Schedule B-1 as Deferred Income Taxes, Line 10.
- (E) Included on Schedule B-1 as Excess Deferred Income Taxes, Line 11.
- (F) Includes adjustments for the elimination of liberalized depreciation related to facilities devoted to non DE-Kentucky customers, and ADIT for items not included in rate base.
- (G) Includes adjustments for the elimination of liberalized depreciation related to facilities devoted to non DE-Kentucky customers.

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
CERTAIN DEFERRED CREDITS AND ACCUMULATED DEFERRED INCOME TAXES
AS OF DECEMBER 31, 2026

DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S): WPB-6b, WPB-6d, WPB-6f, WPB-6g

SCHEDULE B-6
PAGE 2 OF 2
WITNESS RESPONSIBLE:
J. R. PANIZZA

LINE NO.	ACCOUNT NUMBER	DESCRIPTION	PRORATED ACCUMULATED DEFERRED TAXES	JURISDICTIONAL CODE	%	JURIS. AMOUNT	ADJUSTMENT	ADJUSTED JURIS. AMOUNT
			(1)	(2)		(3)	(4)	(5)
1	252	Customers' Advances for Construction	(1,801,940)	DALL	100.000	(1,801,940)	0	(1,801,940) (A)
2								
3	255	Investment Tax Credits: (B)						
4		3% Credit	0	DALL	100.000	0	0	0
5		4% Credit	0	DALL	100.000	0	0	0
6		10% Credit	0	DALL	100.000	0	0	0
7		30% Credit	0	DALL	100.000	0	0	0
8		Total Investment Tax Credits	0			0	0	0 (C)
9								
10	190,	Deferred Income Taxes:						
11	282,283	Total Deferred Income Taxes	(122,490,667)	DALL	100.000	(122,490,667)	28,778,526 (F)	(93,712,141) (D)
12								
13	254	Total Regulatory Liability - Excess Deferred Taxes	(28,485,807)	DALL	100.000	(28,485,807)	1,688,509 (G)	(26,797,298) (E)
14								
15	182	Total Regulatory Liability - State Excess Deferred Taxes	(226,339)	DALL	100.000	(226,339)	0	(226,339) (E)

Sources:

- (A) Included on Schedule B-1 as Customers' Advances for Construction, Line 8.
 (B) The company elected the ratable flow through option in 1971 as provided under Section 46(f)(2).
 (C) Included on Schedule B-1 as Investment Tax Credits, Line 9.
 (D) Included on Schedule B-1 as Deferred Income Taxes, Line 10.
 (E) Included on Schedule B-1 as Excess Deferred Income Taxes, Line 11.
 (F) Includes adjustments for the elimination of liberalized depreciation related to facilities devoted to non DE-Kentucky customers and Rider PMM assets, and ADIT for items not included in rate base.
 (G) Includes adjustments for the elimination of liberalized depreciation related to facilities devoted to non DE-Kentucky customers and Rider PMM assets.

Note:

- Amounts are gas only
 - Non-cash transactions not included in these amounts

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
JURISDICTIONAL PERCENTAGE
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2026

DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S):

SCHEDULE B-7
PAGE 1 OF 1
WITNESS RESPONSIBLE:
D. J. HEITKAMP

LINE NO.	ACCOUNT NUMBER	ACCOUNT TITLE	JURISDICTIONAL		DESCRIPTION OF FACTORS AND/OR METHOD OF ALLOCATION
			CODE	%	

Not Applicable - 100% Jurisdictional

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
JURISDICTIONAL STATISTICS - RATE BASE
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2026

DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S):

SCHEDULE B-7.1
PAGE 1 OF 1
WITNESS RESPONSIBLE:
D. J. HEITKAMP

LINE NO. (A)	DESCRIPTION BY MAJOR GROUPINGS OR ACCOUNT (B)	STATISTIC TOTAL COMPANY (C)	ADJUSTMENT TO TOTAL COMPANY STATISTIC (D)	ADJUSTED STATISTIC FOR TOTAL COMPANY (E = C+D)	STATISTIC FOR RATE AREA (F)	ALLOCATION FACTOR % (G = F / E)
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Not Applicable - 100% Jurisdictional

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
EXPLANATION OF CHANGES IN JURISDICTIONAL PROCEDURES
RATE BASE
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2026

DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S):

SCHEDULE B-7.2
PAGE 1 OF 1
WITNESS RESPONSIBLE:
D. J. HEITKAMP

LINE NO.	ACCOUNT NUMBER	DESCRIPTION	PROCEDURES APPROVED IN PRIOR CASE	RATIONALE FOR CHANGE
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Not Applicable - 100% Jurisdictional

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
COMPARATIVE BALANCE SHEETS
AS OF DECEMBER 31, 2020-2024 AND BASE AND FORECASTED PERIODS

DATA: "X" BASE PERIOD "Y" FORECASTED PERIOD
TYPE OF FILING: "X" ORIGINAL "Y" UPDATED "Z" REVISED
WORK PAPER REFERENCE NO(S):

SCHEDULE B-8
PAGE 1 OF 2
WITNESS RESPONSIBLE:
C. C. HUDSON / L. L. MILLER

LINE NO	DESCRIPTION	13 MONTH AVG. FORECASTED PERIOD		BASE PERIOD	% Change	MOST RECENT FIVE CALENDAR YEARS									
		% Change	% Change			2024	% Change	2023	% Change	2022	% Change	2021	% Change	2020	% Change
1	ASSETS														
2	UTILITY PLANT														
3	UTILITY PLANT IN SERVICE	3,736,480,227	5.74%	3,532,630,363	1.44%	3,482,626,165	5.43%	3,303,112,339	5.15%	3,141,482,103	4.84%	2,996,350,732	3.99%	2,881,491,826	9.43%
4	CONSTRUCTION WORK IN PROGRESS	162,034,901	10.30%	146,900,528	54.60%	95,017,021	(1.71)%	96,695,887	(0.15)%	96,808,176	0.57%	96,259,188	36.64%	70,446,121	(38.55)%
5	TOTAL UTILITY PLANT	3,897,515,128	5.92%	3,679,530,891	2.85%	3,577,543,206	5.23%	3,399,778,226	4.99%	3,238,290,279	4.71%	3,092,609,920	4.77%	2,951,937,947	7.43%
6	LESS: ACCUMULATED PROVISION FOR DEPRECIATION	1,271,015,515	6.32%	1,196,133,661	3.32%	1,157,722,167	2.89%	1,125,191,209	5.41%	1,067,492,714	(0.58)%	1,073,754,061	2.78%	1,044,742,638	3.93%
7	NET UTILITY PLANT	2,626,499,613	5.76%	2,483,397,230	2.63%	2,419,821,039	6.39%	2,274,587,017	4.78%	2,170,797,565	7.53%	2,018,845,859	5.85%	1,907,195,309	9.45%
8	OTHER PROPERTY AND INVESTMENTS														
9	NONUTILITY PROPERTY - NET	90,245	(93.34)%	1,354,877	0.48%	1,348,431	2.83%	1,311,314	3.43%	1,267,676	1.63%	1,247,563	2.22%	1,220,439	(0.86)%
10	LESS: ACCUM. PROVISION FOR DEPR. & AMORT.	-	(100.00)%	5,817	16.77%	5,837	93.66%	3,014	-	-	-	-	-	-	-
11	NONCURRENT PORTION OF ALLOWANCES	-	-	-	-	-	-	-	-	-	-	-	-	-	-
12	OTHER INVESTMENTS	1,500	-	1,500	-	1,500	-	1,500	-	1,500	-	1,500	-	1,500	-
13	SPECIAL FUNDS	18,274,741	(2.03)%	18,653,043	2.07%	18,274,741	(0.38)%	18,344,727	13.55%	16,155,189	(1.38)%	16,381,482	27.46%	12,851,896	31.48%
14	LONG TERM PORTION OF DERIVATIVE INSTRUMENT ASSETS	-	-	-	-	-	(100.00)%	85,799	-	-	(100.00)%	111,502	(64.91)%	317,782	(57.59)%
15	TOTAL OTHER PROPERTY AND INVESTMENTS	18,366,486	(8.18)%	20,002,604	1.96%	19,618,835	(0.62)%	19,740,323	13.29%	17,424,565	(1.79)%	17,742,047	23.28%	14,391,587	22.41%
16	CURRENT AND ACCRUED ASSETS														
17	CASH	6,107,676	137.48%	(21,631,699)	(564.27)%	4,659,261	51.90%	3,067,382	(7.79)%	3,326,498	(39.33)%	5,482,547	27.59%	4,296,974	(39.87)%
18	SPECIAL DEPOSITS	-	-	-	-	-	-	-	-	-	-	-	-	-	-
19	WORKING FUNDS	-	-	-	-	-	-	-	-	-	-	-	-	-	-
20	TEMPORARY CASH INVESTMENTS	-	-	-	-	-	-	-	-	-	-	-	-	-	-
21	CUSTOMER ACCOUNTS RECEIVABLE	70,097,587	(13.57)%	81,099,417	47.14%	55,116,228	178.35%	19,800,922	(23.72)%	25,957,928	25.43%	20,694,694	231.97%	6,233,908	27.17%
22	OTHER ACCOUNTS RECEIVABLE	313,100	(73.57)%	1,184,652	(6.05)%	1,261,007	(34.26)%	1,918,271	18.26%	1,632,091	(24.29)%	2,142,390	8.13%	1,981,275	(21.61)%
23	(LESS) ACCUM. PROVISION FOR UNCOLLECTIBLE ACCOUNTS - CREDIT	(3,519,041)	0.84%	(3,548,981)	(0.85)%	(3,519,041)	(371.99)%	(745,575)	(40.48)%	(530,729)	(68.53)%	(314,921)	2.83%	(324,092)	(3.23)%
24	NOTES RECEIVABLE FROM ASSOCIATED COMPANIES	(126,601)	(100.00)%	18,546,755	(37.37)%	29,611,000	(12.28)%	33,756,872	(36.72)%	53,343,537	138.18%	22,396,503	6.49%	21,030,759	31.20%
25	RECEIVABLES FROM ASSOCIATED COMPANIES	-	(100.00)%	4,375,578	3208.94%	132,235	(99.76)%	54,654,163	2412.42%	2,175,359	(76.11)%	9,106,248	355.04%	2,001,212	(80.16)%
26	MATERIALS, SUPPLIES AND FUEL	48,622,405	(6.55)%	52,031,762	(10.45)%	58,105,515	(13.46)%	67,144,183	15.22%	58,276,337	17.65%	49,533,602	3.88%	47,682,012	(0.65)%
27	EMISSION ALLOWANCES	31,239	77.45%	17,604	(0.73)%	17,733	(3.99)%	18,470	-	18,470	(3.75)%	19,189	(3.67)%	19,921	(4.47)%
28	GAS STORED - CURRENT	-	-	-	-	-	-	-	-	-	-	-	-	-	(100.00)%
29	PREPAYMENTS	1,123,717	33.91%	839,171	76.88%	474,481	14.08%	415,920	22.29%	340,112	(73.71)%	1,283,934	201.71%	428,870	1.46%
30	INTEREST AND DIVIDENDS RECEIVABLE	-	-	-	-	-	-	-	-	-	-	-	-	-	-
31	MISCELLANEOUS CURRENT AND ACCRUED ASSETS	7,159,445	(82.02)%	39,811,236	(12.04)%	45,258,975	199.86%	15,093,617	(42.03)%	26,035,509	139.20%	10,884,227	38.41%	7,863,991	22.77%
32	DERIVATIVE INSTRUMENT ASSETS	1,140,435	-	1,140,435	-	1,140,435	(36.30)%	1,790,358	(62.71)%	4,801,453	193.49%	1,635,966	18.60%	1,379,378	(60.67)%
33	(LESS) LONG-TERM PORTION OF DERIVATIVE INSTRUMENT ASSETS	-	-	-	-	-	100.00%	(85,799)	-	-	100.00%	(111,502)	64.91%	(317,782)	57.59%
34	DERIVATIVE INSTRUMENT ASSETS - HEDGES	-	-	-	-	-	-	-	-	-	-	-	-	-	-
35	(LESS) LONG-TERM PORTION OF DERIVATIVE INSTRUMENT ASSETS - HEDGES	-	-	-	-	-	-	-	-	-	-	-	-	-	-
36	RENTS RECEIVABLE	3,954,601	36084.47%	10,929	48.15%	7,377	73.37%	4,255	(85.71)%	29,779	640.77%	4,020	(81.28)%	21,480	245.84%
37	TOTAL CURRENT AND ACCRUED ASSETS	136,904,563	(21.26)%	173,876,859	(9.56)%	192,265,206	(2.32)%	196,833,042	12.22%	175,396,344	42.87%	122,766,807	33.01%	92,297,906	(8.29)%
38	DEFERRED DEBITS														
39	UNAMORTIZED DEBT EXPENSE	472,793	(84.45)%	3,040,843	(2.89)%	3,131,238	27.83%	2,449,519	(13.71)%	2,638,745	4.44%	2,718,168	(12.73)%	3,114,783	0.95%
40	OTHER REGULATORY ASSETS	119,120,860	15.85%	102,820,220	(4.90)%	108,117,150	(7.27)%	116,599,400	13.05%	103,143,714	(26.66)%	140,633,411	3.29%	136,150,402	3.06%
41	PRELIM. SURVEY AND INVESTIGATION CHARGES (ELECTRIC)	1,369,169	(6.05)%	1,457,277	6.44%	1,369,169	19.38%	1,147,081	129.15%	500,583	28.37%	369,939	(12.80)%	447,199	25.86%
42	CLEARING ACCOUNTS	-	(100.00)%	102,511	204922.00%	50	-	50	-	-	(100.00)%	5	25.00%	4	(99.91)%
43	TEMPORARY FACILITIES	-	(100.00)%	12,754	-	-	-	-	-	-	-	-	-	-	-
44	MISCELLANEOUS DEFERRED DEBITS	323,827	(89.42)%	3,059,632	16.48%	2,626,924	(3.96)%	2,735,310	15.07%	2,377,047	7.28%	2,215,689	2.76%	2,156,140	(14.87)%
45	UNAMORTIZED LOSS ON REACQUIRED DEBT	16,702	(53.98)%	36,295	(51.40)%	74,675	(51.57)%	154,181	(43.39)%	272,341	(30.96)%	394,481	(23.73)%	517,204	(24.93)%
46	ACCUMULATED DEFERRED INCOME TAXES	-	(100.00)%	84,756,085	-	84,756,085	13.45%	74,710,350	0.34%	74,458,012	5.28%	70,722,124	(3.41)%	73,220,723	5.16%
47	UNRECOVERED PURCHASED GAS COSTS	95,796	103.15%	(3,073,862)	(3276.59)%	95,796	103.44%	(2,812,674)	(359.81)%	1,082,583	(4.07)%	1,128,482	132.11%	(3,514,021)	18.26%
48	TOTAL DEFERRED DEBITS	121,400,117	(36.84)%	192,211,955	(3.98)%	200,172,057	2.66%	194,953,217	5.56%	184,671,025	(15.37)%	218,202,299	2.88%	212,082,434	3.91%
49															
50															
51	TOTAL ASSETS	2,903,179,779	1.17%	2,869,488,648	1.33%	2,831,877,137	5.43%	2,696,143,599	5.41%	2,548,289,499	7.18%	2,377,557,012	6.81%	2,225,977,236	8.11%

Note: The Company does not forecast the balance sheet to the same level of detail as actuals are recorded.

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
COMPARATIVE BALANCE SHEETS
AS OF DECEMBER 31, 2020-2024 AND BASE AND FORECASTED PERIODS

DATA: "X" BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S):

SCHEDULE B-8
PAGE 2 OF 2
WITNESS RESPONSIBLE:
C. C. HUDSON / L. L. MILLER

LINE NO.	DESCRIPTION	13 MONTH AVG. FORECASTED PERIOD	% Change	BASE PERIOD	% Change	MOST RECENT FIVE CALENDAR YEARS									
						2024	% Change	2023	% Change	2022	% Change	2021	% Change	2020	% Change
1	LIABILITIES AND NET WORTH														
2	PROPRIETARY CAPITAL														
3	COMMON STOCK ISSUED	8,779,995	-	8,779,995	-	8,779,995	-	8,779,995	-	8,779,995	-	8,779,995	-	8,779,995	-
4	PREMIUM ON CAPITAL STOCK	18,838,946	-	18,838,946	-	18,838,946	-	18,838,946	-	18,838,946	-	18,838,946	-	18,838,946	-
5	OTHER PAID-IN CAPITAL	474,372,496	-	474,372,496	-	474,372,496	3.43%	458,655,189	67.60%	273,655,189	-	273,655,189	22.36%	223,655,189	12.58%
6	RETAINED EARNINGS	685,319,147	4.03%	658,770,505	8.79%	605,524,393	(5.99)%	644,082,572	11.26%	578,920,356	11.25%	520,368,340	11.44%	466,962,790	11.49%
7	ACCUMULATED OTHER COMPREHENSIVE INCOME														
8	TOTAL PROPRIETARY CAPITAL	1,167,310,563	2.29%	1,160,761,942	4.81%	1,107,515,830	(2.02)%	1,130,356,702	28.42%	880,194,486	7.13%	821,642,470	14.40%	718,238,880	11.34%
9	LONG TERM DEBT														
10	ADVANCES FROM ASSOCIATED COMPANIES	25,000,000	-	25,000,000	-	25,000,000	-	25,000,000	-	25,000,000	-	25,000,000	-	25,000,000	-
11	OTHER LONG TERM DEBT	965,753,100	6.48%	906,972,910	11.73%	811,720,000	19.07%	681,720,000	(9.91)%	756,720,000	7.07%	706,720,000	-	706,720,000	10.99%
12	UNAMORTIZED PREMIUM ON LONG TERM DEBT		-		-		-		-		-		-		-
13	UNAMORTIZED DISCOUNT ON LONG TERM DEBT - DEBIT	118,856	(8.64)%	130,095	(5.21)%	137,248	(8.20)%	149,511	(7.58)%	161,775	(7.05)%	174,038	(6.58)%	186,301	(6.18)%
14	LESS: CURRENT PORTION OF LONG TERM DEBT														
15	TOTAL LONG TERM DEBT	990,634,244	6.31%	931,842,815	11.39%	836,562,752	18.40%	706,570,489	(9.59)%	781,556,226	6.84%	731,545,962	-	731,533,699	10.58%
16	OTHER NONCURRENT LIABILITIES														
17	OBLIGATIONS UNDER CAPITAL LEASES - NONCURRENT	3,848,685	1.19%	3,803,462	(1.18)%	3,848,685	(48.62)%	7,480,743	(6.78)%	8,034,225	(4.11)%	8,378,503	(3.65)%	8,696,322	(3.28)%
18	ACCUMULATED PROVISION FOR INJURIES AND DAMAGES	(165,376)	-	(165,376)	-	(165,376)	(4.39)%	(158,424)	(23.23)%	(128,556)	(61.12)%	(79,788)	4.94%	(83,933)	(8.84)%
19	ACCUMULATED PROVISION FOR PENSIONS & BENEFITS	33,706,682	18.83%	28,366,112	2.08%	27,784,699	3.27%	26,905,886	(0.56)%	27,056,733	(12.28)%	30,843,612	(1.87)%	31,431,090	10.63%
20	ACCUMULATED PROVISION FOR OPERATING PROVISIONS		-		-		-		-		-		-		-
21	ACCUMULATED PROVISION FOR RATE REFUNDS		-		-		-		-		-		-		-
22	LONG-TERM PORTION OF DERIVATIVE INSTRUMENT LIABILITIES	773,478	-	773,478	-	773,478	(44.20)%	1,386,272	(10.44)%	1,547,895	(58.10)%	3,693,879	(30.18)%	5,290,232	15.57%
23	ASSET RETIREMENT OBLIGATIONS	87,119,796	(0.29)%	87,377,302	0.30%	87,119,796	(1.02)%	88,018,039	(18.37)%	107,821,238	15.59%	93,282,532	22.56%	76,111,813	52.90%
24	TOTAL OTHER NONCURRENT LIABILITIES	125,283,465	4.27%	120,154,978	0.66%	119,361,252	(3.46)%	123,642,516	(14.33)%	144,331,535	6.03%	136,118,738	12.08%	121,445,514	32.54%
25	CURRENT AND ACCRUED LIABILITIES														
26	NOTES PAYABLE		-		-		-		-		-		-		-
27	CURRENT PORTION OF LONG TERM DEBT	32,997,136	-		-		-		-		-		-		-
28	ACCOUNTS PAYABLE	54,580,548	56.28%	34,930,856	(42.10)%	60,325,482	(2.28)%	61,721,705	(5.76)%	65,496,093	42.44%	45,980,387	11.97%	41,088,542	(25.06)%
29	NOTES PAYABLE TO ASSOCIATED COMPANIES	42,485,101	70.61%	24,901,883	-		(100.00)%	92,903,000	14.37%	81,232,000	(20.82)%	102,598,000	35.94%	75,472,000	(8.53)%
30	ACCOUNTS PAYABLE TO ASSOCIATED COMPANIES	17,089,614	(30.58)%	24,631,152	41.98%	17,347,917	3.28%	16,797,299	(18.16)%	20,525,341	40.45%	14,614,111	(11.94)%	16,595,166	32.45%
31	CUSTOMER DEPOSITS	8,514,090	(1.77)%	8,667,932	1.81%	8,514,090	0.45%	8,476,056	(7.31)%	9,144,474	0.24%	9,122,675	(0.16)%	9,136,958	(12.43)%
32	TAXES ACCRUED	25,259,214	37.80%	18,330,826	(35.03)%	28,213,189	14853.56%	188,672	(99.52)%	39,215,893	325.22%	9,222,510	(50.90)%	18,784,698	42.26%
33	INTEREST ACCRUED	10,169,484	(18.98)%	12,552,255	(13.42)%	14,498,693	90.20%	7,622,927	(1.88)%	7,769,371	3.19%	7,529,336	(1.08)%	7,611,627	6.59%
34	TAX COLLECTIONS PAYABLE	3,422,135	(12.13)%	3,894,499	15.95%	3,358,918	(12.11)%	3,821,514	(10.07)%	4,249,492	44.51%	2,940,535	40.03%	2,099,990	(4.16)%
35	MISCELLANEOUS CURRENT AND ACCRUED LIABILITIES	(39,232,480)	(88.18)%	(20,848,404)	(120.77)%	100,373,368	1211.29%	7,654,560	(56.96)%	17,783,558	198.19%	5,943,819	(28.04)%	8,260,083	(20.19)%
36	OBLIGATIONS UNDER CAPITAL LEASES - CURRENT	261,557	(1.29)%	264,887	1.27%	261,557	(28.09)%	363,730	5.65%	344,278	8.32%	317,620	8.49%	292,937	9.58%
37	DERIVATIVE INSTRUMENT LIABILITIES	1,190,434	-	1,190,434	-	1,190,434	(31.83)%	1,748,894	(10.60)%	1,956,185	(57.68)%	4,644,858	(26.26)%	6,298,964	19.02%
38	(LESS) LONG-TERM PORTION OF DERIVATIVE INSTRUMENT LIABILITIES	(773,478)	-	(773,478)	-		44.20%	(1,386,272)	10.44%	(1,547,895)	58.10%	(3,693,879)	30.18%	(5,290,232)	(15.57)%
39	TOTAL CURRENT AND ACCRUED LIABILITIES	155,983,355	44.77%	107,742,842	(53.82)%	233,310,180	16.71%	199,912,085	(18.79)%	246,168,790	23.57%	199,218,172	10.48%	180,328,733	(7.11)%
40	DEFERRED CREDITS														
41	CUSTOMER ADVANCES FOR CONSTRUCTION	1,818,489	-	1,818,489	-	1,818,489	(27.86)%	2,520,782	(0.01)%	2,520,949	53.21%	1,645,439	3.16%	1,595,027	(0.63)%
42	ACCUMULATED DEFERRED INVESTMENT TAX CREDITS	5,135,705	-	5,135,705	-	5,135,705	0.29%	5,120,973	52.23%	3,364,566	(5.49)%	3,559,977	(1.60)%	3,618,035	(1.66)%
43	OTHER DEFERRED CREDITS	11,105,547	(63.40)%	30,341,338	86.32%	16,284,576	13.46%	14,354,084	(3.06)%	14,807,673	3.94%	14,246,464	(2.57)%	14,622,647	1.99%
44	OTHER REGULATORY LIABILITIES	4,725,732	(27.91)%	6,564,878	(30.86)%	9,481,011	13.19%	9,376,165	9.19%	7,671,485	9.33%	7,015,795	(21.44)%	8,932,230	(10.21)%
45	EXCESS DEFERRED INCOME TAXES	86,469,454	(15.13)%	101,823,224	(2.65)%	104,699,354	(6.25)%	111,674,385	(4.14)%	116,498,980	(5.96)%	123,682,196	(4.75)%	130,062,605	(4.15)%
46	ACCUMULATED DEFERRED INCOME TAXES	334,674,205	(17.00)%	403,212,437	1.39%	397,687,984	3.67%	383,615,398	8.24%	351,172,810	3.69%	338,680,779	7.31%	315,601,856	4.73%
47	TOTAL DEFERRED CREDITS	443,959,132	(19.13)%	548,686,071	2.59%	535,107,119	1.80%	525,661,807	5.97%	496,036,463	1.43%	489,031,670	3.08%	474,432,400	1.68%
48															
49	TOTAL LIABILITIES	2,903,170,779	0.01	2,869,488,648	1.33%	2,831,877,133	5.43%	2,686,143,599	5.41%	2,548,289,499	7.18%	2,377,557,012	6.81%	2,225,977,236	8.11%

Before

KENTUCKY PUBLIC SERVICE COMMISSION

GAS CASE NO. 2025-00125

IN THE MATTER OF THE APPLICATION
OF DUKE ENERGY KENTUCKY
FOR AUTHORITY TO INCREASE
ITS RATES FOR GAS SERVICE TO ALL
JURISDICTIONAL CONSUMERS

SECTION C

SECTION C
OPERATING INCOME
DUKE ENERGY KENTUCKY

Base Period: Twelve Months Ended August 31, 2025

Forecasted Period: Twelve Months Ended December 31, 2026

Schedules

- | | |
|-------|-----------------------------------------------------------|
| C-1 | Jurisdictional Operating Income Summary |
| C-2 | Jurisdictional Adjusted Operating Income Statement |
| C-2.1 | Jurisdictional Operating Revenue and Expenses by Accounts |

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
JURISDICTIONAL OPERATING INCOME SUMMARY
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2026

DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S): SCHEDULE C-2, SCHEDULE M, WPC-1a

SCHEDULE C-1
PAGE 1 OF 1
WITNESS RESPONSIBLE:
J. P. BROWN

LINE NO.	DESCRIPTION	FORECASTED RETURN AT CURRENT RATES	PROPOSED INCREASE	FORECASTED RETURN AT PROPOSED RATES
		(\$)	(\$)	(\$)
1	Operating Revenues	<u>145,211,880</u>	<u>26,387,365</u>	<u>171,599,245</u>
2				
3	Operating Expenses			
4	Operation & Maintenance	85,583,464	133,784	85,717,248
5	Depreciation	26,963,557	0	26,963,557
6	Taxes - Other	<u>5,282,777</u>	<u>41,006</u>	<u>5,323,783</u>
7	Operating Expenses before Income Taxes	117,829,798	174,790	118,004,588
8				
9	State Income Taxes	530,852	1,302,372	1,833,224
10	Federal Income Taxes	<u>2,162,911</u>	<u>5,231,143</u>	<u>7,394,054</u>
11				
12	Total Operating Expenses	<u>120,523,561</u>	<u>6,708,305</u>	<u>127,231,866</u>
13				
14	Income Available for Fixed Charges	<u>24,688,319</u>	<u>19,679,060</u>	<u>44,367,379</u>
15				
16	Jurisdictional Rate Base	553,831,292		553,831,292
17	Rate of Return on Rate Base	4.46%		8.010%

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
JURISDICTIONAL ADJUSTED OPERATING INCOME STATEMENT
FOR THE TWELVE MONTHS ENDED AUGUST 31, 2025
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2026

DATA: "X" BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S): SCHEDULE C-2.1, SCHEDULE D-1, WPC-2a through WPC-2e

SCHEDULE C-2
PAGE 1 OF 1
WITNESS RESPONSIBLE:
J. P. BROWN

LINE NO.	MAJOR ACCOUNT OR GROUP CLASSIFICATION	BASE PERIOD	ADJUSTMENTS TO BASE PERIOD		FORECASTED PERIOD	PRO FORMA ADJUSTMENTS TO FORECASTED PERIOD		PRO FORMA FORECASTED PERIOD
			AMOUNT	SCHEDULE REFERENCE		AMOUNT	SCHEDULE REFERENCE	
1	OPERATING REVENUE							
2	Base	89,359,683	6,075,658	D-2.1	95,435,341	(15,249,312)	WPC-2e	80,186,029
3	Gas Cost	57,061,627	6,876,289	D-2.1	63,937,916	159	WPC-2e	63,938,075
4	Other Revenue	3,144,347	(260,963)	D-2.1	2,883,384	(1,795,608)	WPC-2e	1,087,776
5	Total Revenue	149,565,657	12,690,984		162,256,641	(17,044,761)		145,211,880
6								
7	OPERATING EXPENSES							
8	Operation and Maintenance Expenses							
9	Production Expenses							
10	Liquefied Petroleum Gas	0	0	D-2.2	0	0		0
11	Other	1,627	(1,627)	D-2.3	0	0	WPC-2e	0
12	Total Production Expense	1,627	(1,627)		0	0		0
13								
14	Other Gas Supply Expenses							
15	Purchased Gas	56,979,326	6,958,592	D-2.2	63,937,918	157	WPC-2e	63,938,075
16	Other	640,605	(30,985)	D-2.4	609,620	0		609,620
17	Total Other Gas Supply Expenses	57,619,931	6,927,607		64,547,538	157		64,547,695
18	Transmission Expense	(362,391)	620,434	D-2.5	258,043	0		258,043
19	Distribution Expense	8,491,894	991,085	D-2.7	9,482,979	(467,478)	WPC-2e	9,015,501
20	Customer Accounts Expense	4,429,496	10,356	D-2.8	4,439,852	(908,924)	WPC-2e	3,530,928
21	Customer Service & Information Expense	712,867	103,614	D-2.9	816,481	(18,752)	WPC-2e	797,729
22	Sales Expense	65,836	(25,530)	D-2.10	40,306	(2,465)	WPC-2e	37,841
23	Administrative & General Expense	7,797,164	496,411	D-2.11	8,293,575	(947,528)	WPC-2e	7,346,047
24	Other	(1,657,848)	1,657,848	D-2.12	0	49,680		49,680
25	Total Operation and Maintenance Expense	77,098,576	10,780,198		87,878,774	(2,295,310)		85,583,464
26								
27	Depreciation Expense	23,774,518	1,323,988	D-2.13	25,098,506	1,865,051	WPC-2e	26,963,557
28								
29	Taxes Other Than Income Taxes							
30	Other Federal Taxes	168,698	(168,698)	D-2.14	0	(24,674)	WPC-2e	(24,674)
31	State and Other Taxes	3,671,461	5,029,055	D-2.14	8,700,516	(3,393,065)	WPC-2e	5,307,451
32	Total Taxes Other Than Income Taxes	3,840,159	4,860,357		8,700,516	(3,417,739)		5,282,777
33								
34	State Income Taxes							
35	State Income Tax - Current	1,964,983	(1,335,602)	D-1, E-1	629,381	(103,671)	D-1, E-1	525,710
36	Provision for Deferred Income Taxes - Net	(484,843)	948,193	D-1, E-1	463,350	(458,208)	D-1, E-1	5,142
37	Total State Income Tax Expense	1,480,140	(387,409)		1,092,731	(561,879)		530,852
38								
39	Federal Income Taxes							
40	Federal Income Tax - Current	9,142,847	(6,614,858)	D-1, E-1	2,527,989	(416,409)	D-1, E-1	2,111,580
41	Provision for Deferred Income Taxes - Net	(3,391,629)	5,283,414	D-1, E-1	1,891,785	(1,840,454)	D-1, E-1	51,331
42	Amortization of Investment Tax Credit	0	0	D-1, E-1	0	0	D-1, E-1	0
43	Total Federal Income Tax Expense	5,751,218	(1,331,444)		4,419,774	(2,256,863)		2,162,911
44								
45	Total Operating Expenses and Taxes	111,944,611	15,245,690		127,190,301	(6,666,740)		120,523,561
46								
47	Net Operating Income	37,621,046	(2,554,706)		35,066,340	(10,378,021)		24,688,319

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
OPERATING REVENUES AND EXPENSES BY ACCOUNTS
FOR THE TWELVE MONTHS ENDED AUGUST 31, 2025

DATA: "X" BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S)::

SCHEDULE C-2.1
PAGE 1 OF 16
WITNESS RESPONSIBLE:
J. P. BROWN

LINE NO.	ACCOUNT NO.	ACCOUNT TITLE	UNADJUSTED TOTAL GAS (1)	JURISDICTIONAL % (2)	UNADJUSTED JURISDICTION (3)	JURISDICTIONAL METHOD / DESCRIPTION (4)
1		REVENUE				
2						
3		Retail Revenue				
4	480000	Residential Sales Gas	95,252,839	100.000	95,252,839	DALL
5	480990	Residential Unbilled Gas	(665,107)	100.000	(665,107)	DALL
6	481200	Commercial Sales Gas	34,646,279	100.000	34,646,279	DALL
7	481290	Commercial Unbilled Gas	163,598	100.000	163,598	DALL
8	481000	Industrial Sales Gas	1,866,323	100.000	1,866,323	DALL
9	481090	Industrial Unbilled Gas	9,984	100.000	9,984	DALL
10	482200	Public Str/Hgwy Lighting Gas	0	100.000	0	DALL
11	482000	Other Sales To Pub Authority Gas	2,249,421	100.000	2,249,421	DALL
12	482090	Other Sales To Pub Auth Unbill	28,826	100.000	28,826	DALL
13	484000	Interdepartmental Sales	30,845	100.000	30,845	DALL
14		Total Retail Revenue	<u>133,583,008</u>		<u>133,583,008</u>	

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
OPERATING REVENUES AND EXPENSES BY ACCOUNTS - JURISDICTIONAL
FOR THE TWELVE MONTHS ENDED AUGUST 31, 2025

DATA: "X" BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S):

SCHEDULE C-2.1
PAGE 2 OF 16
WITNESS RESPONSIBLE:
J. P. BROWN

LINE NO.	ACCOUNT NO.	ACCOUNT TITLE	UNADJUSTED TOTAL GAS (1)	JURISDICTIONAL % (2)	UNADJUSTED JURISDICTION (3)	JURISDICTIONAL METHOD / DESCRIPTION (4)
1		Other Revenues				
2	450100	Late Payment Charges	188,560	100.000	188,560	DALL
3	487001	Late Payment Charges	213,643	100.000	213,643	DALL
4	488000	Miscellaneous Service Revenue	35,744	100.000	35,744	DALL
5	488100	Miscellaneous Service Rev - I/C	0	100.000	0	DALL
6	489000	Rev Transp Gas of Others	3,418,230	100.000	3,418,230	DALL
7	489010	Rev Transp Gas of Others - Inter Co.	1,795,608	100.000	1,795,608	DALL
8	489020	Com Gas Transp Only	3,676,608	100.000	3,676,608	DALL
9	489025	Com Gas Transp Unbilled	64,271	100.000	64,271	DALL
10	489030	Ind Gas Transp Only	5,717,662	100.000	5,717,662	DALL
11	489035	Ind Gas Transp Unbilled	8,837	100.000	8,837	DALL
12	489040	OPA Gas Transp Only	832,124	100.000	832,124	DALL
13	489045	OPA Gas Transp Unbilled	28,930	100.000	28,930	DALL
14	489200	Transportation Fees	(149)	100.000	(149)	DALL
15	495031	Gas Losses Damaged Lines	2,581	100.000	2,581	DALL
16	496020	Provision for Rate Refunds	0	100.000	0	DALL
17		Total Other Revenues	<u>15,982,649</u>		<u>15,982,649</u>	
18						
19		Total Revenue	<u>149,565,657</u>		<u>149,565,657</u>	

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
OPERATING REVENUES AND EXPENSES BY ACCOUNTS - JURISDICTIONAL
FOR THE TWELVE MONTHS ENDED AUGUST 31, 2025

DATA: "X" BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S):

SCHEDULE C-2.1
PAGE 3 OF 16
WITNESS RESPONSIBLE:
J. P. BROWN

LINE NO.	ACCOUNT NO.	ACCOUNT TITLE	UNADJUSTED TOTAL GAS (1)	JURISDICTIONAL % (2)	UNADJUSTED JURISDICTION (3)	JURISDICTIONAL METHOD / DESCRIPTION (4)
1		OPERATING EXPENSES				
2		Production Expense				
3		Manufactured Gas Expense				
4		Operation				
5	711000	Steam Expenses	0	100.000	0	DALL
6	712000	Other Power Expenses	0	100.000	0	DALL
7	717000	Liquefied Petroleum Expense	0	100.000	0	DALL
8	728000	Liquefied Petroleum Gas	0	100.000	0	DALL
9	735000	Miscellaneous Production Expense	1,627	100.000	1,627	DALL
10		Total Operation	1,627		1,627	
11						
12		Maintenance				
13	742000	Maintenance of Production Expense	0	100.000	0	DALL
14		Total Maintenance	0		0	
15		Total Production Expense	1,627		1,627	
16						
17		Other Gas Supply Expense				
18		Purchased Gas Expense				
19	801	Purchases Gas & NGL	61,096,460	100.000	61,096,460	DALL
20	804000	Natural Gas City Gate Purchase	295	100.000	295	DALL
21	805000	Unrecovered Purchase Gas Cost Adj.	(6,249,365)	100.000	(6,249,365)	DALL
22	805200	Purchased Gas Costs - Unbilled	2,131,936	100.000	2,131,936	DALL
23	807	Gas Purchased Expense	640,605	100.000	640,605	DALL
24		Total Other Gas Supply Expense	57,619,931		57,619,931	
25						
26		Transmission Expense				
27		Operation				
28	850001	Supervision and Engineering	6,934	100.000	6,934	DALL
29	856001	Mains Expenses	(710,192)	100.000	(710,192)	DALL
30	859000	Other Expenses-Trans	5,554	100.000	5,554	DALL
31		Total Operation	(697,704)		(697,704)	
32						
33		Maintenance				
34	863000	Supervision and Engineering	335,313	100.000	335,313	DALL
35		Total Maintenance	335,313		335,313	
36		Total Transmission Expense	(362,391)		(362,391)	

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
OPERATING REVENUES AND EXPENSES BY ACCOUNTS - JURISDICTIONAL
FOR THE TWELVE MONTHS ENDED AUGUST 31, 2025

DATA: "X" BASE PERIOD FORECASTED PERIOD
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WITNESS RESPONSIBLE:
J. P. BROWN

LINE NO.	ACCOUNT NO.	ACCOUNT TITLE	UNADJUSTED TOTAL GAS (1)	JURISDICTIONAL % (2)	UNADJUSTED JURISDICTION (3)	JURISDICTIONAL METHOD / DESCRIPTION (4)
1		Distribution Expenses				
2						
3		Operation				
4	871000	Load Dispatching	211,693	100.000	211,693	DALL
5	874000	Mains and Services	2,237,797	100.000	2,237,797	DALL
6	875000	Measuring and Reg. Stations - General	196,455	100.000	196,455	DALL
7	876000	Measuring and Reg. Stations - Industrial	48,456	100.000	48,456	DALL
8	878000	Meters and House Regulators	537,450	100.000	537,450	DALL
9	879000	Customer Installations	1,286,470	100.000	1,286,470	DALL
10	880000	Other Expenses	2,107,337	100.000	2,107,337	DALL
11		Total Operation	<u>6,625,658</u>		<u>6,625,658</u>	
12						
13						
14		Maintenance				
15	887000	Mains	854,678	100.000	854,678	DALL
16	889000	Measuring and Regulating Stations - General	59,806	100.000	59,806	DALL
17	892000	Services	895,203	100.000	895,203	DALL
18	893000	Meters	35,630	100.000	35,630	DALL
19	894000	Other	20,919	100.000	20,919	DALL
20		Total Maintenance	<u>1,866,236</u>		<u>1,866,236</u>	
21		Total Distribution Expenses	<u>8,491,894</u>		<u>8,491,894</u>	

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
OPERATING REVENUES AND EXPENSES BY ACCOUNTS - JURISDICTIONAL
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WITNESS RESPONSIBLE:
J. P. BROWN

LINE NO.	ACCOUNT NO.	ACCOUNT TITLE	UNADJUSTED TOTAL GAS (1)	JURISDICTIONAL % (2)	UNADJUSTED JURISDICTION (3)	JURISDICTIONAL METHOD / DESCRIPTION (4)
1		Customer Accounts Expense				
2						
3		Operation				
4	901	Supervision & Engineering	66,945	100.000	66,945	DALL
5	902	Meter Reading Expense	76,892	100.000	76,892	DALL
6	903	Customer Records & Collections	2,753,785	100.000	2,753,785	DALL
7	904	Uncollectible Accounts	1,531,800	100.000	1,531,800	DALL
8	426	Sale of A/R	0	100.000	0	DALL
9	905000	Cust Relations Billg & Coll-Gas	74	100.000	74	DALL
10		Total Customer Accounts Expense	<u>4,429,496</u>		<u>4,429,496</u>	
11						
12		Customer Services & Information Expense				
13						
14		Operation				
15	908	Customer Assistance	200,074	Alloc Sch F-3	200,074	DALL
16	909650	Information and Instructional Advertising	2,750	Alloc Sch F-3	2,750	DALL
17	910	Misc Cust Serv and Info - Gas	<u>510,043</u>	Alloc Sch F-3	<u>510,043</u>	DALL
18		Total Customer Services & Information Expense	<u>712,867</u>		<u>712,867</u>	
19						
20						
21		Sales Expense				
22						
23		Operation				
24	912000	Demonstrating & Selling	65,498	Alloc Sch F-3	65,498	DALL
25	913001	Advertising Expense	<u>338</u>	Alloc Sch F-3	<u>338</u>	DALL
26		Total Sales Expense	<u>65,836</u>		<u>65,836</u>	

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
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LINE NO.	ACCOUNT NO.	ACCOUNT TITLE	UNADJUSTED TOTAL GAS (1)	JURISDICTIONAL % (2)	UNADJUSTED JURISDICTION (3)	JURISDICTIONAL METHOD / DESCRIPTION (4)
1		Administrative & General Expense				
2						
3		Operation				
4	920	Administrative & General Salaries	2,392,276	100.000	2,392,276	DALL
5	921	Office Supplies & Expenses	1,727,128	100.000	1,727,128	DALL
6	923	Outside Services Employed	657,317	100.000	657,317	DALL
7	924	Property Insurance	(1,957)	100.000	(1,957)	DALL
8	925	Injuries & Damages	236,633	100.000	236,633	DALL
9	926	Employee Pension & Benefits	1,511,748	100.000	1,511,748	DALL
10	928	State Reg. Commission Expense	233,102	100.000	233,102	DALL
11	929	Duplicate Charges-Credit	(489,206)	100.000	(489,206)	DALL
12	930150	Miscellaneous Advertising Exp	104,777	100.000	104,777	DALL
13	930200	Misc General Expenses	563,870	100.000	563,870	DALL
14	930220	Exp Of Servicing Securities	188	100.000	188	DALL
15	930230	Dues To Various Organizations	14,559	100.000	14,559	DALL
16	930240	Director's Expenses	20,576	100.000	20,576	DALL
17	930250	Buy/Sell Transf Employee Homes	471	100.000	471	DALL
18	930700	Research & Development	0	100.000	0	DALL
19	930940	General Expenses	60,149	100.000	60,149	DALL
20	931	Rents	767,368	100.000	767,368	DALL
21		Total Operation	<u>7,798,999</u>		<u>7,798,999</u>	
22						
23		Maintenance				
24	935000	Maintenance of General Plant	(1,835)	100.000	(1,835)	DALL
25		Total Administrative & General	<u>7,797,164</u>		<u>7,797,164</u>	
26		Total Operating Expense	<u>78,756,424</u>		<u>78,756,424</u>	
27						
28		Other Expense				
29		Operation				
30	407	Amortization Expense	(1,657,848)	100.000	(1,657,848)	DALL
31						
32		Depreciation Expense				
33	403	Depreciation Expense	20,402,714	100.000	20,402,714	DALL
34	404	Amortization Expense	3,371,804	100.000	3,371,804	DALL
35		Total Depreciation Expense	<u>23,774,518</u>		<u>23,774,518</u>	

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
OPERATING REVENUES AND EXPENSES BY ACCOUNTS - JURISDICTIONAL
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J. P. BROWN

LINE NO.	ACCOUNT NO.	ACCOUNT TITLE	UNADJUSTED TOTAL GAS (1)	JURISDIC- TIONAL % (2)	UNADJUSTED JURISDICTION (3)	JURISDICTIONAL METHOD / DESCRIPTION (4)
1		TAXES OTHER THAN INCOME TAXES				
2						
3		Other Federal Taxes				
4	408152	Insurance Contribution	166,629	100.000	166,629	DALL
5	408151	Unemployment Compensation	2,069	100.000	2,069	DALL
6		Total Other Federal	<u>168,698</u>		<u>168,698</u>	
7						
8		State and Other Taxes				
9	408150	Unemployment Compensation	5,125	100.000	5,125	DALL
10	408121	Property Tax	3,335,968	100.000	3,335,968	DALL
11	408470	Franchise Tax	(3,484)	100.000	(3,484)	DALL
12	408851	Sales and Use Tax	(7,859)	100.000	(7,859)	DALL
13	408960	Allocated Payroll Taxes	341,711	100.000	341,711	DALL
14		Total State & Other	<u>3,671,461</u>		<u>3,671,461</u>	
15						
16		Total Taxes Other Than				
17		Income Taxes	<u>3,840,159</u>		<u>3,840,159</u>	

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
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LINE NO.	ACCOUNT NO.	ACCOUNT TITLE	UNADJUSTED TOTAL GAS (1)	JURISDICTIONAL % (2)	UNADJUSTED JURISDICTION (3)	JURISDICTIONAL METHOD / DESCRIPTION (4)
1		State Income Tax Expense				
2	409160	Normal and Surtax	608,384	COMPUTED	608,384	
3	409104	State Income Tax - PY	1,356,599	100.000	1,356,599	DALL
4		State Income Tax - Current	1,964,983		1,964,983	
5						
6	410101	Deferred State Income Taxes	996,302	100.000	996,302	DALL
7	411101	Deferred State Income Taxes - ARAM	(92,648)	100.000	(92,648)	DALL
8	411103	Deferred State Income Taxes - PY	(1,311,692)	100.000	(1,311,692)	DALL
9	411113	Deferred State Income Taxes - Excess DIT	(76,805)	100.000	(76,805)	DALL
10		Total State Income Taxes	1,480,140		1,480,140	
11						
12						
13		Federal Income Tax Expense				
14	409060	Normal and Surtax	2,443,651	COMPUTED	2,443,651	
15	409191	Federal Income Tax - PY	6,298,496	COMPUTED	6,298,496	
16		Federal Income Tax - Current	8,742,147		8,742,147	
17						
18	410060	Deferred Federal Income Taxes	4,001,774	100.000	4,001,774	DALL
19	411060	Deferred Federal Income Taxes - ARAM	48,505	100.000	48,505	DALL
20	411102	Deferred Federal Income Taxes - Other	(6,308,354)	100.000	(6,308,354)	DALL
21	411115	Deferred Federal Income Taxes - Excess DIT	(732,854)	100.000	(732,854)	DALL
22	411065	Amortization of Investment Tax Credit	0	100.000	0	DALL
23						
24		Total Federal Income Taxes	5,751,218		5,751,218	
25		Total Operating Expenses & Taxes	111,944,611		111,944,611	
26		Net Operating Income	37,621,046		37,621,046	

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
OPERATING REVENUES AND EXPENSES BY ACCOUNTS
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LINE NO.	ACCOUNT NO.	ACCOUNT TITLE	UNADJUSTED TOTAL GAS (1)	JURISDICTIONAL % (2)	UNADJUSTED JURISDICTION (3)	JURISDICTIONAL METHOD / DESCRIPTION (4)
1		REVENUE				
2						
3		Retail Revenue				
4	480000	Residential Sales Gas	99,463,711	100.000	99,463,711	DALL
5	480990	Residential Unbilled Gas	342,036	100.000	342,036	DALL
6	481200	Commercial Sales Gas	35,995,985	100.000	35,995,985	DALL
7	481290	Commercial Unbilled Gas	(314,892)	100.000	(314,892)	DALL
8	481000	Industrial Sales Gas	2,278,282	100.000	2,278,282	DALL
9	481090	Industrial Unbilled Gas	(47,429)	100.000	(47,429)	DALL
10	482200	Public Str/Hgwy Lighting Gas	0	100.000	0	DALL
11	482000	Other Sales To Pub Authority Gas	3,130,782	100.000	3,130,782	DALL
12	482090	Other Sales To Pub Auth Unbill	(18,097)	100.000	(18,097)	DALL
13	484000	Interdepartmental Sales	49,830	100.000	49,830	DALL
14		Total Retail Revenue	<u>140,880,208</u>		<u>140,880,208</u>	

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
OPERATING REVENUES AND EXPENSES BY ACCOUNTS - JURISDICTIONAL
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2026

DATA: BASE PERIOD "X" FORECASTED PERIOD
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WITNESS RESPONSIBLE:
J. P. BROWN

LINE NO.	ACCOUNT NO.	ACCOUNT TITLE	UNADJUSTED TOTAL GAS (1)	JURISDICTIONAL % (2)	UNADJUSTED JURISDICTION (3)	JURISDICTIONAL METHOD / DESCRIPTION (4)
1		Other Revenues				
2	450100	Late Payment Charges	358,320	100.000	358,320	DALL
2	487001	Late Payment Charges	0	100.000	0	DALL
3	488000	Miscellaneous Service Revenue	51,996	100.000	51,996	DALL
4	488100	Miscellaneous Service Rev - I/C	0	100.000	0	DALL
5	489000	Rev Transp Gas of Others	6,241,197	100.000	6,241,197	DALL
6	489010	Rev Transp Gas of Others - Inter Co.	1,795,608	100.000	1,795,608	DALL
7	489020	Com Gas Transp Only	4,211,879	100.000	4,211,879	DALL
8	489025	Com Gas Transp Unbilled	38,255	100.000	38,255	DALL
9	489030	Ind Gas Transp Only	7,688,835	100.000	7,688,835	DALL
10	489035	Ind Gas Transp Unbilled	34,738	100.000	34,738	DALL
11	489040	OPA Gas Transp Only	938,056	100.000	938,056	DALL
12	489045	OPA Gas Transp Unbilled	17,549	100.000	17,549	DALL
13	495031	Gas Losses Damaged Lines	0	100.000	0	DALL
14	496020	Provision for Rate Refunds	0	100.000	0	DALL
15		Total Other Revenues	<u>21,376,433</u>		<u>21,376,433</u>	
16						
17		Total Revenue	<u>162,256,641</u>		<u>162,256,641</u>	

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
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FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2026

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J. P. BROWN

LINE NO.	ACCOUNT NO.	ACCOUNT TITLE	UNADJUSTED TOTAL GAS (1)	JURISDICTIONAL % (2)	UNADJUSTED JURISDICTION (3)	JURISDICTIONAL METHOD / DESCRIPTION (4)
1		OPERATING EXPENSES				
2		Production Expense				
3		Manufactured Gas Expense				
4		Operation				
5	711000	Steam Expenses	0	100.000	0	DALL
6	712000	Other Power Expenses	0	100.000	0	DALL
7	717000	Liquefied Petroleum Expense	0	100.000	0	DALL
8	728000	Liquefied Petroleum Gas	0	100.000	0	DALL
9	735000	Miscellaneous Production Expense	0	100.000	0	DALL
10		Total Operation	0		0	
11						
12		Maintenance				
13	742000	Maintenance of Production Expense	0	100.000	0	DALL
14		Total Maintenance	0		0	
15		Total Production Expense	0		0	
16						
17		Other Gas Supply Expense				
18		Purchased Gas Expense				
19	801	Purchases Gas & NGL	63,935,036	100.000	63,935,036	DALL
20	805002	Unrecovered Purchase Gas Cost Adj.	0	100.000	0	DALL
21	805003	Purchased Gas Costs - Unbilled	2,882	100.000	2,882	DALL
22	807	Gas Purchased Expense	609,620	100.000	609,620	DALL
23		Total Other Gas Supply Expense	64,547,538		64,547,538	
24						
25		Transmission Expense				
26		Operation				
27	850001	Supervision and Engineering	9,236	100.000	9,236	DALL
28	859000	Other Expenses-Trans	0	100.000	0	DALL
29		Total Operation	9,236		9,236	
30						
31		Maintenance				
32	863000	Supervision and Engineering	248,807	100.000	248,807	DALL
33		Total Maintenance	248,807		248,807	
34		Total Transmission Expense	258,043		258,043	

DUKE ENERGY KENTUCKY, INC.
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LINE NO.	ACCOUNT NO.	ACCOUNT TITLE	UNADJUSTED TOTAL GAS (1)	JURISDICTIONAL % (2)	UNADJUSTED JURISDICTION (3)	JURISDICTIONAL METHOD / DESCRIPTION (4)
1		Distribution Expenses				
2						
3		Operation				
4	871000	Load Dispatching	227,854	100.000	227,854	DALL
5	874000	Mains and Services	2,769,541	100.000	2,769,541	DALL
6	875000	Measuring and Reg. Stations - General	328,776	100.000	328,776	DALL
7	876000	Measuring and Reg. Stations - Industrial	60,597	100.000	60,597	DALL
8	878000	Meters and House Regulators	406,443	100.000	406,443	DALL
9	879000	Customer Installations	1,196,991	100.000	1,196,991	DALL
10	880000	Other Expenses	2,491,980	100.000	2,491,980	DALL
11		Total Operation	<u>7,482,182</u>		<u>7,482,182</u>	
12						
13						
14		Maintenance				
15	887000	Mains	944,145	100.000	944,145	DALL
16	889000	Measuring and Regulating Stations - General	57,793	100.000	57,793	DALL
17	892000	Services	915,428	100.000	915,428	DALL
18	893000	Meters	46,618	100.000	46,618	DALL
19	894000	Other	36,813	100.000	36,813	DALL
20		Total Maintenance	<u>2,000,797</u>		<u>2,000,797</u>	
21		Total Distribution Expenses	<u>9,482,979</u>		<u>9,482,979</u>	

DUKE ENERGY KENTUCKY, INC.
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LINE NO.	ACCOUNT NO.	ACCOUNT TITLE	UNADJUSTED TOTAL GAS (1)	JURISDICTIONAL % (2)	UNADJUSTED JURISDICTION (3)	JURISDICTIONAL METHOD / DESCRIPTION (4)
1		Customer Accounts Expense				
2						
3		Operation				
4	901000	Supervision & Engineering	0	100.000	0	DALL
5	902000	Meter Reading Expense	78,374	100.000	78,374	DALL
6	903	Customer Records & Collections	2,783,000	100.000	2,783,000	DALL
7	904	Uncollectible Accounts	1,578,478	100.000	1,578,478	DALL
8	426	Sale of A/R	0	100.000	0	DALL
9	905000	Cust Relations Billg & Coll-Gas	0	100.000	0	DALL
10		Total Customer Accounts Expense	<u>4,439,852</u>		<u>4,439,852</u>	
11						
12		Customer Services & Information Expense				
13						
14		Operation				
15	908	Customer Assistance	246,539	Alloc Sch F-3	246,539	DALL
16	909	Information and Instructional Advertising	0	Alloc Sch F-3	0	DALL
17	910	Misc Cust Serv and Info - Gas	569,942	Alloc Sch F-3	569,942	DALL
18		Total Customer Services & Information Expense	<u>816,481</u>		<u>816,481</u>	
19						
20						
21		Sales Expense				
22						
23		Operation				
24	912000	Demonstrating & Selling	39,630	Alloc Sch F-3	39,630	DALL
25	913001	Advertising Expense	676	Alloc Sch F-3	676	DALL
26		Total Sales Expense	<u>40,306</u>		<u>40,306</u>	

DUKE ENERGY KENTUCKY, INC.
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1		Administrative & General Expense				
2						
3		Operation				
4	920000	Administrative & General Salaries	2,619,663	100.000	2,619,663	DALL
5	921	Office Supplies & Expenses	1,717,770	100.000	1,717,770	DALL
6	923	Outside Services Employed	809,649	100.000	809,649	DALL
7	924	Property Insurance	(6,068)	100.000	(6,068)	DALL
8	925	Injuries & Damages	245,252	100.000	245,252	DALL
9	926	Employee Pension & Benefits	2,149,369	100.000	2,149,369	DALL
10	928	State Reg. Commission Expense	225,552	100.000	225,552	DALL
11	929	Duplicate Charges-Credit	(556,424)	100.000	(556,424)	DALL
12	930150	Miscellaneous Advertising Exp	132,902	100.000	132,902	DALL
13	930200	Misc General Expenses	265,054	100.000	265,054	DALL
14	930220	Exp Of Servicing Securities	235	100.000	235	DALL
15	930230	Dues To Various Organizations	15,252	100.000	15,252	DALL
16	930240	Director's Expenses	20,868	100.000	20,868	DALL
17	930250	Buy/Sell Transf Employee Homes	36	100.000	36	DALL
18	930700	Research & Development	0	100.000	0	DALL
19	930940	General Expenses	69,460	100.000	69,460	DALL
20	931	Rents	581,784	100.000	581,784	DALL
21		Total Operation	<u>8,290,354</u>		<u>8,290,354</u>	
22						
23		Maintenance				
24	935000	Maintenance of General Plant	3,221	100.000	3,221	DALL
25		Total Administrative & General	<u>8,293,575</u>		<u>8,293,575</u>	
26		Total Operating Expense	<u>87,878,774</u>		<u>87,878,774</u>	
27						
28		Other Expense				
29		Operation				
30	407	Amortization Expense	0	100.000	0	DALL
31						
32		Depreciation Expense				
33	403	Depreciation Expense	22,660,096	100.000	22,660,096	DALL
34	404	Amortization Expense	2,438,410	100.000	2,438,410	DALL
35		Total Depreciation Expense	<u>25,098,506</u>		<u>25,098,506</u>	

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
OPERATING REVENUES AND EXPENSES BY ACCOUNTS - JURISDICTIONAL
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2026

DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S): WPC-2.1a

SCHEDULE C-2.1
PAGE 15 OF 16
WITNESS RESPONSIBLE:
J. P. BROWN

LINE NO.	ACCOUNT NO.	ACCOUNT TITLE	UNADJUSTED TOTAL GAS (1)	JURISDICTIONAL % (2)	UNADJUSTED JURISDICTION (3)	JURISDICTIONAL METHOD / DESCRIPTION (4)
1		TAXES OTHER THAN INCOME TAXES				
2						
3		Other Federal Taxes				
4	408152	Insurance Contribution	0	100.000	0	DALL
5	408151	Unemployment Compensation	0	100.000	0	DALL
6		Total Other Federal	0		0	
7						
8		State and Other Taxes				
9	408150	Unemployment Compensation	0	100.000	0	DALL
10	408121	Property Tax	8,160,168	100.000	8,160,168	DALL
11	408470	Franchise Tax	0	100.000	0	DALL
12	408851	Sales and Use Tax	0	100.000	0	DALL
13	408960	Allocated Payroll Taxes	540,348	100.000	540,348	DALL
14		Total State & Other	8,700,516		8,700,516	
15						
16		Total Taxes Other Than				
17		Income Taxes	8,700,516		8,700,516	

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
OPERATING REVENUES AND EXPENSES BY ACCOUNTS - JURISDICTIONAL
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2026

DATA: BASE PERIOD "X" FORECASTED PERIOD
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SCHEDULE C-2.1
PAGE 16 OF 16
WITNESS RESPONSIBLE:
J. P. BROWN

LINE NO.	ACCOUNT NO.	ACCOUNT TITLE	UNADJUSTED TOTAL GAS (1)	JURISDICTIONAL % (2)	UNADJUSTED JURISDICTION (3)	JURISDICTIONAL METHOD / DESCRIPTION (4)
1		State Income Taxes				
2	409160	Normal and Surtax	629,381	COMPUTED	629,381	
3		State Income Tax - Current	629,381		629,381	
4						
5	410101	Deferred State Income Taxes	632,803	100.000	632,803	DALL
6	411101	Deferred State Income Taxes - ARAM	(92,648)	100.000	(92,648)	DALL
7	411113	Deferred State Income Taxes - Excess DIT	(76,805)	100.000	(76,805)	DALL
8		Total State Income Taxes	1,092,731	300	1,092,731	
9						
10						
11		Federal Income Tax Expense				
12	409060	Normal and Surtax	2,527,989	COMPUTED	2,527,989	
13		Federal Income Tax - Current	2,527,989		2,527,989	
14						
15	410060	Deferred Federal Income Taxes	2,541,735	100.000	2,541,735	DALL
16	411060	Deferred Federal Income Taxes - ARAM	48,505	100.000	48,505	DALL
17	411102	Deferred Federal Income Taxes - Other	0	100.000	0	DALL
18	411115	Deferred Federal Income Taxes - Excess DIT	(698,455)	100.000	(698,455)	DALL
20	411065	Amortization of Investment Tax Credit	0	100.000	0	DALL
21						
22		Total Federal Income Taxes	4,419,774		4,419,774	
23		Total Operating Expenses & Taxes	127,190,301		127,190,301	
24		Net Operating Income	35,066,340		35,066,340	

Before

KENTUCKY PUBLIC SERVICE COMMISSION

GAS CASE NO. 2025-00125

IN THE MATTER OF THE APPLICATION
OF DUKE ENERGY KENTUCKY
FOR AUTHORITY TO INCREASE
ITS RATES FOR GAS SERVICE TO ALL
JURISDICTIONAL CONSUMERS

SECTION D

SECTION D
OPERATING INCOME ADJUSTMENTS
DUKE ENERGY KENTUCKY

Base Period: Twelve Months Ended August 31, 2025

Forecasted Period: Twelve Months Ended December 31, 2026

Schedules

D-1	Summary of Utility Jurisdictional Adjustments
D-2.1	Adjust Base Period to Forecasted Revenue
D-2.2	Adjust Purchased Gas Cost
D-2.3	Adjust Other Production Expense
D-2.4	Adjust Other Gas Supply Expense
D-2.5	Adjust Transmission Expense
D-2.6	Reserved for Future Use
D-2.7	Adjust Distribution Expense
D-2.8	Adjust Customer Account Expense
D-2.9	Adjust Customer Service and Information Expense
D-2.10	Adjust Sales Expense
D-2.11	Adjust A&G Expense
D-2.12	Adjust Other Operating Expense
D-2.13	Adjust Depreciation Expense
D-2.14	Adjust Other Tax Expense
D-2.15	Adjust Income Tax Expense
D-2.16	Adjust Forecasted Revenue
D-2.17	Rate Case Expense
D-2.18	Adjust Property Tax
D-2.19	Interest Expense
D-2.20	Eliminate Non-Kentucky Customer
D-2.21	Adjust Uncollectible Expense
D-2.22	Eliminate PMM
D-2.23	Eliminate Miscellaneous Expenses
D-2.24	Annualize Depreciation Expense
D-2.25	Eliminate Unbilled Revenue & Gas Costs
D-2.26	Credit Card Fees Adjustment
D-2.27	Incentive Compensation
D-2.28	Pension and SERP Adjustment
D-2.29	Adjust Customer Connect Amortization
D-3	Summary of Jurisdictional Factors
D-4	Jurisdictional Statistics
D-5	Explanation of Changes in Jurisdictional Procedures

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
SUMMARY OF UTILITY JURISDICTIONAL ADJUSTMENTS TO
OPERATING INCOME BY MAJOR ACCOUNTS
FOR THE TWELVE MONTHS ENDED AUGUST 31, 2025
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2026

DATA: "X" BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S): SEE BELOW

SCHEDULE D-1
PAGE 1 OF 7
WITNESS RESPONSIBLE:
J. P. BROWN

LINE NO.	ELEMENT of OPERATING INCOME	TOTAL SCHEDULE D-1	TOTAL ADJ. TO BASE PERIOD	TOTAL PRO FORMA ADJ. TO FORECASTED PERIOD
	SCHEDULE REFERENCE		SCH D-1, PG. 2	SCH D-1, PG. 5
1	Operating Revenue			
2	Base	(9,173,654)	6,075,658	(15,249,312)
3	Gas Cost	6,876,448	6,876,289	159
4	Other Revenue	(2,056,571)	(260,963)	(1,795,608)
5	Total Revenue	<u>(4,353,777)</u>	<u>12,690,984</u>	<u>(17,044,761)</u>
6				
7	Operating Expenses			
8	Operation and Maint. Expenses			
9	Production Expenses			
10	Liquefied Petroleum Gas	0	0	0
11	Other	<u>(1,627)</u>	<u>(1,627)</u>	<u>0</u>
12	Total Production Expense	<u>(1,627)</u>	<u>(1,627)</u>	<u>0</u>
13				
14	Other Gas Supply Expenses			
15	Purchased Gas	6,958,749	6,958,592	157
16	Other	<u>(30,985)</u>	<u>(30,985)</u>	<u>0</u>
17	Total Other Gas Supply Expenses	<u>6,927,764</u>	<u>6,927,607</u>	<u>157</u>
18	Transmission Expense	620,434	620,434	0
19	Distribution Expense	523,607	991,085	(467,478)
20	Customer Accounts Expense	(898,568)	10,356	(908,924)
21	Customer Serv & Info Expense	84,862	103,614	(18,752)
22	Sales Expense	(27,995)	(25,530)	(2,465)
23	Admin & General Expense	(451,117)	496,411	(947,528)
24	Other	<u>1,707,528</u>	<u>1,657,848</u>	<u>49,680</u>
25	Total Oper and Maint Expenses	<u>8,484,888</u>	<u>10,780,198</u>	<u>(2,295,310)</u>
26				
27	Depreciation Expense	<u>3,189,039</u>	<u>1,323,988</u>	<u>1,865,051</u>
28				
29	Taxes Other Than Income Taxes			
30	Other Federal Taxes	(193,372)	(168,698)	(24,674)
31	State and Other Taxes	<u>1,635,990</u>	<u>5,029,055</u>	<u>(3,393,065)</u>
32	Total Taxes Other Than Income Tax	<u>1,442,618</u>	<u>4,860,357</u>	<u>(3,417,739)</u>
33				
34	State Income Taxes			
35	Normal and Surtax	(1,439,273)	(1,335,603)	(103,670)
36	Deferred Inc Tax - Net	<u>489,985</u>	<u>948,193</u>	<u>(458,208)</u>
37	Total State Income Tax Expense	<u>(949,288)</u>	<u>(387,410)</u>	<u>(561,878)</u>
38				
39	Federal Income Taxes			
40	Normal and Surtax	(7,031,267)	(6,614,857)	(416,410)
41	Deferred Inc Tax - Net	<u>3,442,960</u>	<u>5,283,414</u>	<u>(1,840,454)</u>
42	Amortization of Investment Tax Credit	<u>0</u>	<u>0</u>	<u>0</u>
43	Total Federal Income Tax Expense	<u>(3,588,307)</u>	<u>(1,331,443)</u>	<u>(2,256,864)</u>
44				
45	Total Oper. Expenses and Tax	<u>8,578,950</u>	<u>15,245,690</u>	<u>(6,666,740)</u>
46				
47	Net Operating Income	<u>(12,932,727)</u>	<u>(2,554,706)</u>	<u>(10,378,021)</u>

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
SUMMARY OF UTILITY JURISDICTIONAL ADJUSTMENTS TO
OPERATING INCOME BY MAJOR ACCOUNTS
ADJUSTMENTS TO THE BASE PERIOD
FOR THE TWELVE MONTHS ENDED AUGUST 31, 2025

DATA: "X" BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S): SEE BELOW

SCHEDULE D-1
PAGE 2 OF 7
WITNESS RESPONSIBLE:
J. P. BROWN

LINE NO.	ELEMENT of OPERATING INCOME	TOTAL ADJ. TO BASE PERIOD D-2.1 thru D-2.15	ADJUST REVENUE D-2.1	ADJUST PURCHASED GAS COST D-2.2	ADJUST OTHER PROD. EXP. D-2.3	ADJUST OTHER GAS SUPPLY EXP. D-2.4	ADJUST TRANSMISSION EXPENSE D-2.5
	SCHEDULE REFERENCE						
1	Operating Revenue						
2	Base	6,075,658	6,075,658				
3	Gas Cost	6,876,289	6,876,289				
4	Other Revenue	(260,963)	(260,963)				
5	Total Revenue	12,690,984	12,690,984	0	0	0	0
6							
7	Operating Expenses						
8	Operation and Maint. Expenses						
9	Production Expenses						
10	Liquefied Petroleum Gas	0		0			
11	Other	(1,627)			(1,627)		
12	Total Production Expense	(1,627)	0	0	(1,627)	0	0
13							
14	Other Gas Supply Expenses						
15	Purchased Gas	6,958,592		6,958,592			
16	Other	(30,985)				(30,985)	
17	Total Other Gas Supply Expenses	6,927,607	0	6,958,592	0	(30,985)	0
18	Transmission Expense	620,434					620,434
19	Distribution Expense	991,085					
20	Customer Accounts Expense	10,356					
21	Customer Serv & Info Expense	103,614					
22	Sales Expense	(25,530)					
23	Admin. & General Expense	496,411					
24	Other	1,657,848					
25	Total Oper and Maint Expenses	10,780,198	0	6,958,592	(1,627)	(30,985)	620,434
26							
27	Depreciation Expense	1,323,988	0	0	0	0	0
28							
29	Taxes Other Than Income Taxes						
30	Other Federal Taxes	(168,698)					
31	State and Other Taxes	5,029,055					
32	Total Taxes Other Than Income Tax	4,860,357	0	0	0	0	0
33							
34	State Income Taxes						
35	Normal and Surtax	(1,335,603)	630,552	(345,738)	81	1,539	(30,826)
36	Deferred Inc Tax - Net	948,193					
37	Total State Income Tax Expense	(387,410)	630,552	(345,738)	81	1,539	(30,826)
38							
39	Federal Income Taxes						
40	Normal and Surtax	(6,614,857)	2,532,691	(1,388,699)	325	6,184	(123,818)
41	Deferred Inc Tax - Net	5,283,414					
42	Amortization of Investment Tax Credit	0					
43	Total Federal Income Tax Expense	(1,331,443)	2,532,691	(1,388,699)	325	6,184	(123,818)
44							
45	Total Oper. Expenses and Tax	15,245,690	3,163,243	5,224,155	(1,221)	(23,262)	465,790
46							
47	Net Operating Income	(2,554,706)	9,527,741	(5,224,155)	1,221	23,262	(465,790)

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
SUMMARY OF UTILITY JURISDICTIONAL ADJUSTMENTS TO
OPERATING INCOME BY MAJOR ACCOUNTS
ADJUSTMENTS TO THE BASE PERIOD
FOR THE TWELVE MONTHS ENDED AUGUST 31, 2025

DATA: "X" BASE PERIOD FORECASTED PERIOD
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SCHEDULE D-1
PAGE 3 OF 7
WITNESS RESPONSIBLE:
J. P. BROWN

LINE NO.	ELEMENT of OPERATING INCOME	RESERVED SCHEDULE REFERENCE	ADJUST DISTRIBUTION EXPENSE D-2.7	ADJUST CUSTOMER ACCOUNTS EXP. D-2.8	ADJUST CUST. SERV. & INFO. EXP. D-2.9	ADJUST SALES EXPENSE D-2.10	ADJUST A&G EXPENSE D-2.11
1	Operating Revenue						
2	Base						
3	Gas Cost						
4	Other Revenue						
5	Total Revenue	0	0	0	0	0	0
6							
7	Operating Expenses						
8	Operation and Maint. Expenses						
9	Production Expenses						
10	Liquefied Petroleum Gas						
11	Other						
12	Total Production Expense	0	0	0	0	0	0
13							
14	Other Gas Supply Expenses						
15	Purchased Gas						
16	Other						
17	Total Other Gas Supply Expenses	0	0	0	0	0	0
18	Transmission Expense						
19	Distribution Expense	0	991,085				
20	Customer Accounts Expense			10,356			
21	Customer Serv & Info Expense				103,614		
22	Sales Expense					(25,530)	
23	Admin & General Expense						496,411
24	Other						
25	Total Oper and Maint Expenses	0	991,085	10,356	103,614	(25,530)	496,411
26							
27	Depreciation Expense						
28							
29	Taxes Other Than Income Taxes						
30	Other Federal Taxes						
31	State and Other Taxes						
32	Total Taxes Other Than Income Tax	0	0	0	0	0	0
33							
34	State Income Taxes						
35	Normal and Surtax	0	(49,242)	(515)	(5,148)	1,268	(24,664)
36	Deferred Inc Tax - Net						
37	Total State Income Tax Expense	0	(49,242)	(515)	(5,148)	1,268	(24,664)
38							
39	Federal Income Taxes						
40	Normal and Surtax	0	(197,787)	(2,067)	(20,678)	5,095	(99,067)
41	Deferred Inc Tax - Net						
42	Amortization of Investment Tax Credit						
43	Total Federal Income Tax Expense	0	(197,787)	(2,067)	(20,678)	5,095	(99,067)
44							
45	Total Oper. Expenses and Tax	0	744,056	7,774	77,788	(19,167)	372,680
46							
47	Net Operating Income	0	(744,056)	(7,774)	(77,788)	19,167	(372,680)

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
SUMMARY OF UTILITY JURISDICTIONAL ADJUSTMENTS TO
OPERATING INCOME BY MAJOR ACCOUNTS
ADJUSTMENTS TO THE BASE PERIOD
FOR THE TWELVE MONTHS ENDED AUGUST 31, 2025

DATA: "X" BASE PERIOD FORECASTED PERIOD
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WORK PAPER REFERENCE NO(S): SEE BELOW

SCHEDULE D-1
PAGE 4 OF 7
WITNESS RESPONSIBLE:
J. P. BROWN

LINE NO.	ELEMENT of OPERATING INCOME	ADJUST OTHER OPER. EXPENSE	ADJUST DEPRECIATION EXPENSE	ADJUST OTHER TAX EXP.	ADJUST INCOME TAXES
	SCHEDULE REFERENCE	D-2.12	D-2.13	D-2.14	D-2.15
1	Operating Revenue				
2	Base				
3	Gas Cost				
4	Other Revenue				
5	Total Revenue	0	0	0	0
6					
7	Operating Expenses				
8	Operation and Maint. Expenses				
9	Production Expenses				
10	Liquefied Petroleum Gas				
11	Other				
12	Total Production Expense	0	0	0	0
13					
14	Other Gas Supply Expenses				
15	Purchased Gas				
16	Other				
17	Total Other Gas Supply Expenses	0	0	0	0
18	Transmission Expense				
19	Distribution Expense				
20	Customer Accounts Expense				
21	Customer Serv & Info Expense				
22	Sales Expense				
23	Admin & General Expense				
24	Other	1,657,848			
25	Total Oper and Maint Expenses	1,657,848	0	0	0
26					
27	Depreciation Expense		1,323,988	0	0
28					
29	Taxes Other Than Income Taxes				
30	Other Federal Taxes			(168,698)	
31	State and Other Taxes			5,029,055	
32	Total Taxes Other Than Income Tax	0	0	4,860,357	0
33					
34	State Income Taxes				
35	Normal and Surtax	(82,370)	(65,782)	(241,487)	(1,123,271)
36	Deferred Inc Tax - Net				948,193
37	Total State Income Tax Expense	(82,370)	(65,782)	(241,487)	(175,078)
38					
39	Federal Income Taxes				
40	Normal and Surtax	(330,850)	(264,223)	(969,963)	(5,762,000)
41	Deferred Inc Tax - Net				5,283,414
42	Amortization of Investment Tax Credit				0
43	Total Federal Income Tax Expense	(330,850)	(264,223)	(969,963)	(478,586)
44					
45	Total Oper Expenses and Tax	1,244,628	993,983	3,648,907	(653,664)
46					
47	Net Operating Income	(1,244,628)	(993,983)	(3,648,907)	653,664

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
SUMMARY OF UTILITY JURISDICTIONAL ADJUSTMENTS TO
OPERATING INCOME BY MAJOR ACCOUNTS
PRO FORMA ADJUSTMENTS TO THE FORECASTED PERIOD
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2026

DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S): SEE BELOW

SCHEDULE D-1
PAGE 5 OF 7
WITNESS RESPONSIBLE:
J. P. BROWN

LINE NO.	ELEMENT of OPERATING INCOME	SCHEDULE REFERENCE	TOTAL PRO FORMA ADJUSTMENTS D-2.16 thru D-2.27	ADJUST FORECASTED REVENUE D-2.16	RATE CASE EXPENSE D-2.17	ADJUST PROPERTY TAX D-2.18	INTEREST EXPENSE D-2.19	ELIM NON-KY CUST PORTION D-2.20
1	Operating Revenue							
2	Base		(15,249,312)	(510,832)				
3	Gas Cost		159	3,041				
4	Other Revenue		(1,795,608)	0				(1,795,608)
5	Total Revenue		(17,044,761)	(507,791)	0	0	0	(1,795,608)
6								
7	Operating Expenses							
8	Operation and Maint. Expenses							
9	Production Expenses							
10	Liquefied Petroleum Gas		0					
11	Other		0					0
12	Total Production Expense		0	0	0	0	0	0
13								
14	Other Gas Supply Expenses							
15	Purchased Gas		157	3,039				
16	Other		0					
17	Total Other Gas Supply Expenses		157	3,039	0	0	0	0
18	Transmission Expense		0					
19	Distribution Expense		(467,478)					(467,478)
20	Customer Accounts Expense		(908,924)					
21	Customer Serv & Info Expense		(18,752)					
22	Sales Expense		(2,465)					
23	Admin. & General Expense		(947,528)		311,304			
24	Other		49,680					
25	Total Oper and Maint Expenses		(2,295,310)	3,039	311,304	0	0	(467,478)
26								
27	Depreciation Expense		1,865,051		0		0	0
28								
29	Taxes Other Than Income Taxes							
30	Other Federal Taxes		(24,674)					
31	State and Other Taxes		(3,393,065)			(1,976,433)		(369,416)
32	Total Taxes Other Than Income Tax		(3,417,739)	0	0	(1,976,433)	0	(369,416)
33								
34	State Income Taxes							
35	Normal and Surtax		(103,670)	(25,381)	(15,467)	98,199	93,802	47,727
36	Deferred Inc Tax - Net		(458,208)					(95,360)
37	Total State Income Tax Expense		(561,878)	(25,381)	(15,467)	98,199	93,802	(47,633)
38								
39	Federal Income Taxes							
40	Normal and Surtax		(416,410)	(101,944)	(62,126)	394,429	376,764	191,701
41	Deferred Inc Tax - Net		(1,840,454)					(383,028)
42	Amortization of Investment Tax Credit		0					
43	Total Federal Income Tax Expense		(2,256,864)	(101,944)	(62,126)	394,429	376,764	(191,327)
44								
45	Total Oper. Expenses and Tax		(6,666,740)	(124,286)	233,711	(1,483,805)	470,566	(1,075,854)
46								
47	Net Operating Income		(10,378,021)	(383,505)	(233,711)	1,483,805	(470,566)	(719,754)

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
SUMMARY OF UTILITY JURISDICTIONAL ADJUSTMENTS TO
OPERATING INCOME BY MAJOR ACCOUNTS
PRO FORMA ADJUSTMENTS TO THE FORECASTED PERIOD
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2026

DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S): SEE BELOW

SCHEDULE D-1
PAGE 6 OF 7
WITNESS RESPONSIBLE:
J. P. BROWN

LINE NO.	ELEMENT of OPERATING INCOME	ANNUALIZE UNCOLLECTIBLE EXPENSE	PMM ELIMINATION	ELIMINATE MISCELLANEOUS EXPENSES	ANNUALIZE DEPRECIATION	ELIMINATE UNBILLED REVENUE & GAS COSTS	CREDIT CARD FEES
	SCHEDULE REFERENCE	D-2.21	D-2.22	D-2.23	D-2.24	D-2.25	D-2.26
1	Operating Revenue						
2	Base		(14,689,202)			(49,278)	
3	Gas Cost					(2,882)	
4	Other Revenue						
5	Total Revenue	0	(14,689,202)	0	0	(52,160)	0
6							
7	Operating Expenses						
8	Operation and Maint. Expenses						
9	Production Expenses						
10	Liquefied Petroleum Gas						
11	Other						
12	Total Production Expense	0	0	0	0	0	0
13							
14	Other Gas Supply Expenses						
15	Purchased Gas					(2,882)	
16	Other						
17	Total Other Gas Supply Expenses	0	0	0	0	(2,882)	0
18	Transmission Expense			0			
19	Distribution Expense			0			
20	Customer Accounts Expense	(1,097,552)		(49,110)			237,738
21	Customer Serv & Info Expense			(18,752)			
22	Sales Expense			(2,465)			
23	Admin & General Expense			(301,768)			
24	Other						
25	Total Oper and Maint Expenses	(1,097,552)	0	(372,095)	0	(2,882)	237,738
26							
27	Depreciation Expense	0			1,865,051		
28							
29	Taxes Other Than Income Taxes						
30	Other Federal Taxes						
31	State and Other Taxes		(1,047,216)				
32	Total Taxes Other Than Income Tax	0	(1,047,216)	0	0	0	0
33							
34	State Income Taxes						
35	Normal and Surtax	54,532	(407,476)	18,488	0	(2,592)	(11,812)
36	Deferred Inc Tax - Net		(270,326)		(92,665)	143	
37	Total State Income Tax Expense	54,532	(677,802)	18,488	(92,685)	(2,449)	(11,812)
38							
39	Federal Income Taxes						
40	Normal and Surtax	219,034	(1,636,678)	74,257	0	(10,409)	(47,444)
41	Deferred Inc Tax - Net		(1,085,800)		(372,201)	575	
42	Amortization of Investment Tax Credit						
43	Total Federal Income Tax Expense	219,034	(2,722,478)	74,257	(372,201)	(9,834)	(47,444)
44							
45	Total Oper. Expenses and Tax	(823,986)	(4,447,496)	(279,350)	1,400,185	(15,165)	178,482
46							
47	Net Operating Income	823,986	(10,241,706)	279,350	(1,400,185)	(36,995)	(178,482)

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
SUMMARY OF UTILITY JURISDICTIONAL ADJUSTMENTS TO
OPERATING INCOME BY MAJOR ACCOUNTS
PRO FORMA ADJUSTMENTS TO THE FORECASTED PERIOD
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2026

DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S): SEE BELOW

SCHEDULE D-1
PAGE 7 OF 7
WITNESS RESPONSIBLE:
J. P. BROWN

LINE NO.	ELEMENT of OPERATING INCOME	INCENTIVE COMPENSATION	PENSION & SERP ADJUSTMENT	AMORTIZATION CUST. CONNECT REG. ASSET	RESERVED	RESERVED	RESERVED
	SCHEDULE REFERENCE	D-2.27	D-2.28	D-2.29	D-2.30	D-2.31	D-2.32
1	Operating Revenue						
2	Base						
3	Gas Cost						
4	Other Revenue						
5	Total Revenue	0	0	0	0	0	0
6							
7	Operating Expenses						
8	Operation and Maint. Expenses						
9	Production Expenses						
10	Liquefied Petroleum Gas						
11	Other						
12	Total Production Expense	0	0	0	0	0	0
13							
14	Other Gas Supply Expenses						
15	Purchased Gas						
16	Other						
17	Total Other Gas Supply Expenses	0	0	0	0	0	0
18	Transmission Expense						
19	Distribution Expense						
20	Customer Accounts Expense						
21	Customer Serv & Info Expense						
22	Sales Expense						
23	Admin & General Expense	(691,166)	(265,898)				0
24	Other			49,680			
25	Total Oper and Maint Expenses	(691,166)	(265,898)	49,680	0	0	0
26							
27	Depreciation Expense	0	0	0	0	0	0
28							
29	Taxes Other Than Income Taxes						
30	Other Federal Taxes	(24,674)					
31	State and Other Taxes						
32	Total Taxes Other Than Income Tax	(24,674)	0	0	0	0	0
33							
34	State Income Taxes						
35	Normal and Surtax	35,567	13,211	(2,468)	0	0	0
36	Deferred Inc Tax - Net						
37	Total State Income Tax Expense	35,567	13,211	(2,468)	0	0	0
38							
39	Federal Income Taxes						
40	Normal and Surtax	142,857	53,064	(9,915)	0	0	0
41	Deferred Inc Tax - Net						
42	Amortization of Investment Tax Credit						
43	Total Federal Income Tax Expense	142,857	53,064	(9,915)	0	0	0
44							
45	Total Oper. Expenses and Tax	(537,416)	(199,623)	37,297	0	0	0
46							
47	Net Operating Income	537,416	199,623	(37,297)	0	0	0

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
ADJUST BASE PERIOD REVENUE TO FORECASTED PERIOD
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2026

DATA: "X" BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S): WPD-2.1a

SCHEDULE D-2.1
PAGE 1 OF 1
WITNESS RESPONSIBLE:
C. C. HUDSON

PURPOSE AND DESCRIPTION		AMOUNT
PURPOSE AND DESCRIPTION: To adjust base period revenue to the level of revenue in the forecasted period.		
Base Revenue	To Sch D-1 Summary <--	\$ 6,075,658
Gas Cost Revenue	To Sch D-1 Summary <--	6,876,289
Other Revenue	To Sch D-1 Summary <--	<u>(260,963)</u>
Total Revenue Adjustment		\$ 12,690,984
Jurisdictional allocation percentage (A)		<u>100.000%</u>
Jurisdictional amount		<u>\$ 12,690,984</u>

(A) Allocation Code - DALL

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
ADJUST BASE PERIOD PURCHASED GAS COST TO FORECASTED PERIOD
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2026

DATA: "X" BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S): WPD-2.2a

SCHEDULE D-2.2
PAGE 1 OF 1
WITNESS RESPONSIBLE:
C. C. HUDSON

PURPOSE AND DESCRIPTION

AMOUNT

PURPOSE AND DESCRIPTION: To adjust base period
purchase gas costs to the level of costs in the forecasted period.

Liquefied Petroleum Gas	\$	-
Purchased Gas		<u>6,958,592</u>
Total Purchased Gas Cost Expenses	\$	6,958,592
Jurisdictional allocation percentage (A)		<u>100.000%</u>
Jurisdictional amount	To Sch D-1 Summary <---	<u>\$ 6,958,592</u>

(A) Allocation Code - DALL

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
ADJUST BASE PERIOD OTHER PRODUCTION EXPENSES TO FORECASTED PERIOD
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2026

DATA: "X" BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S): SCHEDULE C-2

SCHEDULE D-2.3
PAGE 1 OF 1
WITNESS RESPONSIBLE:
C. C. HUDSON

PURPOSE AND DESCRIPTION		AMOUNT
PURPOSE AND DESCRIPTION: To adjust base period other production expenses to the level of expenses in the forecasted period.		
Forecasted Period		\$ -
Base Period		<u>1,627</u>
Adjustment to Other Production Expenses		\$ (1,627)
Jurisdictional allocation percentage (A)		<u>100.000%</u>
Jurisdictional amount	To Sch D-1 Summary <---	<u>\$ (1,627)</u>
(A) Allocation Code -	DALL	

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
ADJUST BASE PERIOD OTHER GAS SUPPLY EXPENSES TO FORECASTED PERIOD
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2026

DATA: "X" BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S): SCHEDULE C-2

SCHEDULE D-2.4
PAGE 1 OF 1
WITNESS RESPONSIBLE:
C. C. HUDSON

PURPOSE AND DESCRIPTION		AMOUNT
PURPOSE AND DESCRIPTION: To adjust base period other gas supply expenses to the level of expenses in the forecasted period.		
Forecasted Period		\$ 609,620
Base Period		<u>640,605</u>
Adjustment to Other Gas Supply Expenses		\$ (30,985)
Jurisdictional allocation percentage (A)		<u>100.000%</u>
Jurisdictional amount	To Sch D-1 Summary <---	<u>\$ (30,985)</u>
(A) Allocation Code -	DALL	

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
ADJUST BASE PERIOD TRANSMISSION EXPENSES TO FORECASTED PERIOD
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2026

DATA: "X" BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S): SCHEDULE C-2

SCHEDULE D-2.5
PAGE 1 OF 1
WITNESS RESPONSIBLE:
C. C. HUDSON

PURPOSE AND DESCRIPTION		AMOUNT
PURPOSE AND DESCRIPTION: To adjust base period transmission expenses to the level of expenses in the forecasted period.		
Forecasted Period		\$ 258,043
Base Period		<u>(362,391)</u>
Adjustment to Transmission Expenses		\$ 620,434
Jurisdictional allocation percentage (A)		<u>100.000%</u>
Jurisdictional amount	To Sch D-1 Summary <---	<u>\$ 620,434</u>

(A) Allocation Code - DALL

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
RESERVED FOR FUTURE USE
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2026

DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S):

SCHEDULE D-2.6
PAGE 1 OF 1
WITNESS RESPONSIBLE:
J. P. BROWN

PURPOSE AND DESCRIPTION

AMOUNT

PURPOSE AND DESCRIPTION: Reserved for future use.

Total		\$	0
Jurisdictional allocation percentage (A)			<u>100.000%</u>
Jurisdictional amount	To Sch D-1 Summary <---	\$	<u>0</u>

(A) Allocation Code - **DALL**

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
ADJUST BASE PERIOD DISTRIBUTION EXPENSES TO FORECASTED PERIOD
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2026

DATA: "X" BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S): SCHEDULE C-2

SCHEDULE D-2.7
PAGE 1 OF 1
WITNESS RESPONSIBLE:
C. C. HUDSON

PURPOSE AND DESCRIPTION

AMOUNT

PURPOSE AND DESCRIPTION: To adjust base period distribution expenses to the level of expenses in the forecasted period.

Forecasted Period		\$	9,482,979
Base Period			<u>8,491,894</u>
Adjustment to Distribution Expenses		\$	991,085
Jurisdictional allocation percentage (A)			<u>100.000%</u>
Jurisdictional amount	To Sch D-1 Summary <---	\$	<u>991,085</u>

(A) Allocation Code - DALL

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
ADJUST BASE PERIOD CUSTOMER ACCOUNTS EXPENSES TO FORECASTED PERIOD
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2026

DATA: "X" BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S): SCHEDULE C-2

SCHEDULE D-2.8
PAGE 1 OF 1
WITNESS RESPONSIBLE:
C. C. HUDSON

PURPOSE AND DESCRIPTION		AMOUNT
PURPOSE AND DESCRIPTION: To adjust base period customer accounts expenses to the level of expenses in the forecasted period.		
Forecasted Period		\$ 4,439,852
Base Period		<u>4,429,496</u>
Adjustment to Customer Accounts Expenses		\$ 10,356
Jurisdictional allocation percentage (A)		<u>100.000%</u>
Jurisdictional amount	To Sch D-1 Summary <---	<u>\$ 10,356</u>

(A) Allocation Code - DALL

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
ADJUST BASE PERIOD CUSTOMER SERVICE & INFORMATION EXPENSES TO FORECASTED PERIOD
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2026

DATA: "X" BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S): SCHEDULE C-2

SCHEDULE D-2.9
PAGE 1 OF 1
WITNESS RESPONSIBLE:
C. C. HUDSON

PURPOSE AND DESCRIPTION		AMOUNT
PURPOSE AND DESCRIPTION: To adjust base period customer service & information expense to the level of expenses in the forecasted period.		
Forecasted Period		\$ 816,481
Base Period		<u>712,867</u>
Adjustment to Customer Service & Information Expenses		\$ 103,614
Jurisdictional allocation percentage (A)		<u>100.000%</u>
Jurisdictional amount	To Sch D-1 Summary <---	<u>\$ 103,614</u>
(A) Allocation Code -	DALL	

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
ADJUST BASE PERIOD SALES EXPENSES TO FORECASTED PERIOD
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2026

DATA: "X" BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S): SCHEDULE C-2

SCHEDULE D-2.10
PAGE 1 OF 1
WITNESS RESPONSIBLE:
C. C. HUDSON

PURPOSE AND DESCRIPTION

AMOUNT

PURPOSE AND DESCRIPTION: To adjust base period sales
expense to the level of expenses in the forecasted period.

Forecasted Period	\$	40,306
Base Period		<u>65,836</u>
Adjustment to Sales Expenses	\$	(25,530)
Jurisdictional allocation percentage (A)		<u>100.000%</u>
Jurisdictional amount	To Sch D-1 Summary <---	<u>\$ (25,530)</u>

(A) Allocation Code -

DALL

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
ADJUST BASE PERIOD A&G EXPENSES TO FORECASTED PERIOD
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2026

DATA: "X" BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S): SCHEDULE C-2

SCHEDULE D-2.11
PAGE 1 OF 1
WITNESS RESPONSIBLE:
C. C. HUDSON

PURPOSE AND DESCRIPTION

AMOUNT

PURPOSE AND DESCRIPTION: To adjust base period A&G
expense to the level of expenses in the forecasted period.

Forecasted Period		\$	8,293,575
Base Period			<u>7,797,164</u>
Adjustment to A&G Expenses		\$	496,411
Jurisdictional allocation percentage (A)			<u>100.000%</u>
Jurisdictional amount	To Sch D-1 Summary <---	\$	<u><u>496,411</u></u>
(A) Allocation Code -	DALL		

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
ADJUST OTHER OPERATING EXPENSE TO FORECASTED PERIOD
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2026

DATA: "X" BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S): SCHEDULE C-2

SCHEDULE D-2.12
PAGE 1 OF 1
WITNESS RESPONSIBLE:
C. C. HUDSON

PURPOSE AND DESCRIPTION		AMOUNT
PURPOSE AND DESCRIPTION: To adjust base period other operating expense to the level in the forecasted period.		
Forecasted Period		\$ -
Base Period		<u>(1,657,848)</u>
Adjustment to Other Operating Expense		\$ 1,657,848
Jurisdictional allocation percentage (A)		<u>100.000%</u>
Jurisdictional amount	To Sch D-1 Summary <---	<u>\$ 1,657,848</u>
(A) Allocation Code -	DALL	

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
ADJUST BASE PERIOD DEPRECIATION EXPENSE TO FORECASTED PERIOD
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2026

DATA: "X" BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S): SCHEDULE C-2

SCHEDULE D-2.13
PAGE 1 OF 1
WITNESS RESPONSIBLE:
C. C. HUDSON

PURPOSE AND DESCRIPTION		AMOUNT
PURPOSE AND DESCRIPTION: To adjust base period depreciation expense to the level of expenses in the forecasted period.		
Forecasted Period		\$ 25,098,506
Base Period		<u>23,774,518</u>
Adjustment to Depreciation Expense		\$ 1,323,988
Jurisdictional allocation percentage (A)		<u>100.000%</u>
Jurisdictional amount	To Sch D-1 Summary <---	<u>\$ 1,323,988</u>
(A) Allocation Code -	DALL	

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
ADJUST BASE PERIOD OTHER TAX EXPENSE TO FORECASTED PERIOD
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2026

DATA: "X" BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S): WPD-2.14a

SCHEDULE D-2.14
PAGE 1 OF 1
WITNESS RESPONSIBLE:
C. C. HUDSON

PURPOSE AND DESCRIPTION

AMOUNT

PURPOSE AND DESCRIPTION: To adjust base period other tax
expense to the level of the forecasted period.

Other Federal Taxes	\$	(168,698)
State and Other Taxes		<u>5,029,055</u>
Total Taxes Other than Income Taxes	\$	4,860,357
Jurisdictional allocation percentage (A)		<u>100.000%</u>
Jurisdictional amount	To Sch D-1 Summary <---	<u>\$ 4,860,357</u>

(A) Allocation Code - DALL

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
ADJUST BASE PERIOD INCOME TAX EXPENSE TO FORECASTED PERIOD
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2026

DATA: "X" BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S): WPD-2.15a

SCHEDULE D-2.15
PAGE 1 OF 1
WITNESS RESPONSIBLE:
C. C. HUDSON

PURPOSE AND DESCRIPTION	AMOUNT
PURPOSE AND DESCRIPTION: To adjust base period income tax expense to the level of the forecasted period.	
State Income Taxes	
Current	\$ (1,123,271)
Deferrals	948,193
Federal Income Taxes	
Current	\$ (5,762,000)
Deferrals	5,283,414
Amortization of ITC	0
Total Income Taxes	\$ (653,664)
Jurisdictional allocation percentage (A)	100.000%
Jurisdictional amount	To Sch D-1 Summary <--- <u>\$ (653,664)</u>

(A) Allocation Code - DALL

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
ADJUST FORECASTED REVENUE
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2026

DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S): Schedule M, WPD-2.16a

SCHEDULE D-2.16
PAGE 1 OF 1
WITNESS RESPONSIBLE:
C. C. HUDSON

PURPOSE AND DESCRIPTION

AMOUNT

PURPOSE and DESCRIPTION: To reconcile retail revenue calculated on Schedule M with revenue included in the forecast, and to synch gas cost expense and gas revenue.

Base		\$	(510,832)
Gas Cost			3,041
Other Revenue			<u>-</u>
Total Revenue		\$	(507,791)
Jurisdictional allocation percentage (A)			<u>100.000%</u>
Jurisdictional amount	To Sch D-1 Summary <---	\$	<u>(507,791)</u>
Purchased Gas Cost Expense	To Sch D-1 Summary <---	\$	<u>3,039</u>

(A) Allocation Code -

DALL

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
RATE CASE EXPENSE
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2026

DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S): SCHEDULE F-6, WPD-2.17a

SCHEDULE D-2.17
PAGE 1 OF 1
WITNESS RESPONSIBLE:
J. P. BROWN

PURPOSE AND DESCRIPTION

AMOUNT

PURPOSE AND DESCRIPTION: To amortize the estimated cost of presenting this current case as reflected on Schedule F-6, over a three year period.

Total		\$	311,304
Jurisdictional allocation percentage (A)			<u>100.000%</u>
Jurisdictional amount	To Sch D-1 Summary <---	\$	<u>311,304</u>

(A) Allocation Code - DALL

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
PROPERTY TAX PROFORMA ADJUSTMENT
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2026

DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S): WPD-2.18a

SCHEDULE D-2.18
PAGE 1 OF 1
WITNESS RESPONSIBLE:
J. P. BROWN

PURPOSE AND DESCRIPTION

AMOUNT

PURPOSE AND DESCRIPTION: Adjust property tax expense to account
for House Bill 775 reclassifying pipelines as real property.

Total \$ (1,976,433)

Jurisdictional allocation percentage (A) 100.000%

Jurisdictional amount To Sch D-1 Summary <--- \$ (1,976,433)

(A) Allocation Code - DALL

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
INTEREST EXPENSE DEDUCTIBLE
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2026

DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S): WPD-2.19a

SCHEDULE D-2.19
PAGE 1 OF 2
WITNESS RESPONSIBLE:
J. P. BROWN

PURPOSE AND DESCRIPTION		AMOUNT
PURPOSE AND DESCRIPTION: To reflect federal income taxes at 21% due to interest deductible for tax purposes being based on allocated interest costs based on Proforma interest charges as contained on Schedule J-1.		
Total		\$ 376,764
Jurisdictional allocation percentage (A)		<u>100.000%</u>
Jurisdictional amount	To Sch D-1 Summary <---	<u>\$ 376,764</u>
(A) Allocation Code -	DALL	

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
INTEREST EXPENSE DEDUCTIBLE
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2026

DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S): WPD-2.19a

SCHEDULE D-2.19
PAGE 2 OF 2
WITNESS RESPONSIBLE:
J. P. BROWN

PURPOSE AND DESCRIPTION

AMOUNT

PURPOSE AND DESCRIPTION: To reflect state income taxes at 5.00% due to interest deductible for tax purposes being based on allocated interest costs based on Proforma interest charges as contained on Schedule J-1.

Total	\$	93,802
Jurisdictional allocation percentage (A)		<u>100.000%</u>
Jurisdictional amount	To Sch D-1 Summary <---	<u>\$ 93,802</u>
(A) Allocation Code -	DALL	

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
**ELIMINATE REVENUES RELATED TO FACILITIES DEVOTED
TO OTHER THAN DUKE ENERGY KENTUCKY CUSTOMERS**
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2026

DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S): WPD-2.20a through WPD-2.20f

SCHEDULE D-2.20
PAGE 1 OF 4
WITNESS RESPONSIBLE:
J. P. BROWN

PURPOSE AND DESCRIPTION

AMOUNT

PURPOSE AND DESCRIPTION: To reflect the elimination of revenues
related to facilities devoted to other than Duke Energy Kentucky customers.

Other Revenue		\$ (1,795,608)
Jurisdictional allocation percentage (A)		<u>100.000%</u>
Jurisdictional amount	To Sch D-1 Summary <----	<u>\$ (1,795,608)</u>

(A) Allocation Code - DALL

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
**ELIMINATE O&M RELATED TO FACILITIES DEVOTED
TO OTHER THAN DUKE ENERGY KENTUCKY CUSTOMERS**
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2026

DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S): WPD-2.20a through WPD-2.20f

SCHEDULE D-2.20
PAGE 2 OF 4
WITNESS RESPONSIBLE:
J. P. BROWN

PURPOSE AND DESCRIPTION		AMOUNT
PURPOSE AND DESCRIPTION: To reflect the elimination of O&M expenses and associated payroll overheads related to facilities devoted to other than Duke Energy Kentucky customers.		
Production Expenses	To Sch D-1 Summary <----	\$ 0
Distribution Expenses	To Sch D-1 Summary <----	(467,478)
Total		<u>\$ (467,478)</u>
Jurisdictional allocation percentage (A)		<u>100.000%</u>
Jurisdictional amount		<u><u>\$ (467,478)</u></u>

(A) Allocation Code - DALL

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
**ELIMINATE PROPERTY TAX RELATED TO FACILITIES DEVOTED
TO OTHER THAN DUKE ENERGY KENTUCKY CUSTOMERS
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2026**

DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S): WPD-2.20a through WPD-2.20f

SCHEDULE D-2.20
PAGE 3 OF 4
WITNESS RESPONSIBLE:
J. P. BROWN

PURPOSE AND DESCRIPTION		AMOUNT
PURPOSE AND DESCRIPTION: To reflect the elimination of Property Tax related to facilities devoted to other than Duke Energy Kentucky customers.		
State and Other Taxes		\$ (369,416)
Jurisdictional allocation percentage (A)		<u>100.000%</u>
Jurisdictional amount	To Sch D-1 Summary <----	<u>\$ (369,416)</u>
(A) Allocation Code -	DALL	

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
**ELIMINATE DEFERRED TAXES RELATED TO FACILITIES DEVOTED
TO OTHER THAN DUKE ENERGY KENTUCKY CUSTOMERS**
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2026

DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S): WPD-2.20a through WPD-2.20f

SCHEDULE D-2.20
PAGE 4 OF 4
WITNESS RESPONSIBLE:
J. P. BROWN

PURPOSE AND DESCRIPTION	AMOUNT
PURPOSE AND DESCRIPTION: To reflect the elimination of state and federal deferred taxes which are related to facilities devoted to other than Duke Energy Kentucky customers.	
<u>State</u>	
Deferrals:	
	\$ (95,360)
To Sch D-1 Summary <---	<u>\$ (95,360)</u>
<u>Federal</u>	
Deferrals:	
	\$ (383,028)
To Sch D-1 Summary <---	<u>\$ (383,028)</u>
Total Deferred Taxes	\$ (478,388)
Jurisdictional allocation percentage (A)	<u>100.000%</u>
Jurisdictional amount	<u>\$ (478,388)</u>

(A) Allocation Code - DALL

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
ANNUALIZE UNCOLLECTIBLE EXPENSE
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2026

DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S): WPD-2.21a

SCHEDULE D-2.21
PAGE 1 OF 1
WITNESS RESPONSIBLE:
J. P. BROWN

PURPOSE AND DESCRIPTION		AMOUNT
PURPOSE AND DESCRIPTION: To annualize uncollectible expense based on forecasted revenues and uncollectible account factor.		
Total		\$ (1,097,552)
Jurisdictional allocation percentage (A)		<u>100.000%</u>
Jurisdictional amount	To Sch D-1 Summary <---	<u>\$ (1,097,552)</u>

(A) Allocation Code - DALL

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
ELIMINATE PMM REVENUE & EXPENSE
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2026

DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S): WPD-2.22a, WPD-2.22b

SCHEDULE D-2.22
PAGE 1 OF 1
WITNESS RESPONSIBLE:
J. P. BROWN

PURPOSE AND DESCRIPTION		AMOUNT
PURPOSE AND DESCRIPTION: To reflect the elimination of revenues & expenses recovered through the PMM rider mechanism.		
PMM Revenue		\$ (14,689,202)
Jurisdictional allocation percentage (A)		<u>100.000%</u>
Jurisdictional amount	To Sch D-1 Summary <---	<u>\$ (14,689,202)</u>
Property Tax Expense		(1,047,216)
Jurisdictional allocation percentage (A)		<u>100.000%</u>
Jurisdictional amount	To Sch D-1 Summary <---	<u>\$ (1,047,216)</u>
State Deferrals:	To Sch D-1 Summary <---	\$ (270,326)
Federal Deferrals:	To Sch D-1 Summary <---	<u>\$ (1,085,800)</u>
Total Deferred Taxes		\$ (1,356,126)
Jurisdictional allocation percentage (A)		<u>100.000%</u>
Jurisdictional amount		<u>\$ (1,356,126)</u>
(A) Allocation Code DALL		

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
ELIMINATE MISCELLANEOUS EXPENSES
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2026

DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S): WPD-2.23a

SCHEDULE D-2.23
PAGE 1 OF 1
WITNESS RESPONSIBLE:
J. P. BROWN

PURPOSE AND DESCRIPTION

AMOUNT

PURPOSE AND DESCRIPTION: To eliminate miscellaneous expenses from the forecasted test period based on past Commission precedent.

Customer Accounts Expense		\$	(49,110)
Customer Service & Information Expense			(18,752)
Sales Expense			(2,465)
A&G Expense			<u>(301,768)</u>
Total Miscellaneous Expense Adjustment	To Sch D-1 Summary <--	\$	(372,095)
Jurisdictional allocation percentage (A)			<u>100.000%</u>
Jurisdictional amount		\$	<u>(372,095)</u>

(A) Allocation Code - DALL

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
ANNUALIZE DEPRECIATION EXPENSE
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2026

DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S): WPD-2.24a

SCHEDULE D-2.24
PAGE 1 OF 1
WITNESS RESPONSIBLE:
S. S. MITCHELL

PURPOSE AND DESCRIPTION

AMOUNT

PURPOSE AND DESCRIPTION: To reflect the adjustment to
annualized depreciation expense as calculated on
Schedule B-3.2 based on 13 month average plant at December 31, 2026.

Total			\$ 1,865,051
Jurisdictional allocation percentage (A)			<u>100.000%</u>
Jurisdictional amount	To Sch D-1 Summary	←	<u>\$ 1,865,051</u>

(A) Allocation Code - DALL

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
ELIMINATE UNBILLED REVENUE AND GAS COSTS
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2026

DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S): WPC-2b, WPD-2.25a

SCHEDULE D-2.25
PAGE 1 OF 3
WITNESS RESPONSIBLE:
J. P. BROWN

PURPOSE AND DESCRIPTION

AMOUNT

PURPOSE AND DESCRIPTION: To eliminate unbilled revenue and gas costs.

Unbilled Base Revenue		\$	(49,278)
Unbilled GCA Revenue			<u>(2,882)</u>
Total Unbilled Revenue		\$	(52,160)
Jurisdictional allocation percentage (A)			<u>100.000%</u>
Jurisdictional amount	To Sch D-1 Summary <---	\$	<u>(52,160)</u>
Unbilled Gas Costs		\$	(2,882)
Jurisdictional allocation percentage (A)			<u>100.000%</u>
Jurisdictional amount	To Sch D-1 Summary <---	\$	<u>(2,882)</u>

(A) Allocation Code -

DALL

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
ELIMINATE UNBILLED REVENUE AND GAS COSTS
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2026

DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S): WPD-2.25b

SCHEDULE D-2.25
PAGE 2 OF 3
WITNESS RESPONSIBLE:
J. P. BROWN

PURPOSE AND DESCRIPTION

AMOUNT

PURPOSE AND DESCRIPTION: To reflect the adjustment to state deferred taxes as a result of the elimination of unbilled gas costs.

Deferred State Income Tax	\$	143
Jurisdictional allocation percentage (A)		<u>100.000%</u>
Jurisdictional amount	To Sch D-1 Summary <---	<u>\$ 143</u>

(A) Allocation Code - DALL

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
ELIMINATE UNBILLED REVENUE AND GAS COSTS
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2026

DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S): WPD-2.25b

SCHEDULE D-2.25
PAGE 3 OF 3
WITNESS RESPONSIBLE:
J. P. BROWN

PURPOSE AND DESCRIPTION

AMOUNT

PURPOSE AND DESCRIPTION: To reflect the adjustment to federal deferred taxes as a result of the elimination of unbilled gas costs.

Deferred Federal Income Tax	\$	575
Jurisdictional allocation percentage (A)		<u>100.000%</u>
Jurisdictional amount	To Sch D-1 Summary <---	<u>\$ 575</u>

(A) Allocation Code - DALL

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
CREDIT CARD FEES
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2026

DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S): WPD-2.26a

SCHEDULE D-2.26
PAGE 1 OF 1
WITNESS RESPONSIBLE:
L. B. PHILEMON

PURPOSE AND DESCRIPTION	AMOUNT
<hr/>	
PURPOSE AND DESCRIPTION: To reflect expenses related to credit card fees.	
Credit Card Fees	\$ 237,738
Jurisdictional allocation percentage (A)	<u>100.000%</u>
Jurisdictional amount	To Sch D-1 Summary <--- \$ <u>237,738</u>

(A) Allocation Code - DALL

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
INCENTIVE COMPENSATION
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2026

DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S): WPD-2.27a - WPD-2.27d

SCHEDULE D-2.27
PAGE 1 OF 1
WITNESS RESPONSIBLE:
J. P. BROWN

PURPOSE AND DESCRIPTION			AMOUNT
PURPOSE AND DESCRIPTION: To eliminate incentive compensation associated with earnings metrics and stock based compensation.			
Short Term Incentive			\$ (328,992)
Long Term Incentive			(161,585)
Restricted Stock Units			<u>(200,589)</u>
Total Incentive Compensation Adjustment			\$ (691,166)
Jurisdictional allocation percentage (A)			<u>100.000%</u>
Jurisdictional amount	To Sch D-1 Summary	←	<u>\$ (691,166)</u>
Incentive Payroll Tax			(24,674)
Jurisdictional allocation percentage (A)			<u>100.000%</u>
Jurisdictional amount	To Sch D-1 Summary	←	<u>\$ (24,674)</u>

(A) Allocation Code - **DALL**

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
PENSION AND SERP ADJUSTMENT
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2026

DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S): WPD-2.28a, WPD-2.28b

SCHEDULE D-2.28
PAGE 1 OF 1
WITNESS RESPONSIBLE:
J. P. BROWN

PURPOSE AND DESCRIPTION

AMOUNT

PURPOSE AND DESCRIPTION: To adjust expenses related to those employees participating in both a defined benefit pension program and 401K match and to eliminate expenses for the Supplemental Executive Retirement Plan (SERP).

Pension Adjustment	\$	(237,985)
SERP Adjustment		<u>(\$27,913)</u>
Total Adjustment	\$	(265,898)
Jurisdictional allocation percentage (A)		<u>100.000%</u>
Jurisdictional amount	To Sch D-1 Summary <---	<u>\$ (265,898)</u>

(A) Allocation Code - **DALL**

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
AMORTIZATION OF REGULATORY ASSET
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2026

DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S): WPD-2.29a

SCHEDULE D-2.29
PAGE 1 OF 1
WITNESS RESPONSIBLE:
J. P. BROWN

PURPOSE AND DESCRIPTION		AMOUNT
PURPOSE AND DESCRIPTION: To include in operating expense the amortization of regulatory asset.		
Total		\$ 49,680
Jurisdictional allocation percentage (A)		<u>100.000%</u>
Jurisdictional amount	To Sch D-1 Summary <---	<u>\$ 49,680</u>

(A) Allocation Code - DALL

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
SUMMARY OF JURISDICTIONAL FACTORS
OPERATING INCOME
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2026

DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S):

SCHEDULE D-3
PAGE 1 OF 1
WITNESS RESPONSIBLE:
D. J. HEITKAMP

LINE NO.	ACCOUNT NUMBER	ACCOUNT TITLE	ALLOCATION CODE	JURISDICTIONAL FACTOR %	DESCRIPTION OF FACTORS AND/OR METHOD OF ALLOCATION
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Not Applicable - 100% Jurisdictional

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
JURISDICTIONAL STATISTICS
OPERATING INCOME
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2026

DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S):

SCHEDULE D-4
PAGE 1 OF 1
WITNESS RESPONSIBLE:
D. J. HEITKAMP

LINE NO.	ALLOCATION FACTOR	STATISTIC TOTAL COMPANY	STATISTIC FOR RATE AREA	ALLOCATION FACTOR %	WORK PAPER REFERENCE
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Not Applicable - 100% Jurisdictional

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
EXPLANATION OF CHANGES IN JURISDICTIONAL PROCEDURES
OPERATING INCOME
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2026

DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S).:

SCHEDULE D-5
PAGE 1 OF 1
WITNESS RESPONSIBLE:
D. J. HEITKAMP

LINE NO.	ACCOUNT NUMBER	DESCRIPTION	PROCEDURE APPROVED IN PRIOR CASE	RATIONALE FOR CHANGE
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The procedures used are the same as those used in the Company's prior proceeding, Case No. 2021-00190

Before

KENTUCKY PUBLIC SERVICE COMMISSION

GAS CASE NO. 2025-00125

IN THE MATTER OF THE APPLICATION
OF DUKE ENERGY KENTUCKY
FOR AUTHORITY TO INCREASE
ITS RATES FOR GAS SERVICE TO ALL
JURISDICTIONAL CONSUMERS

SECTION E

SECTION E
INCOME TAXES
DUKE ENERGY KENTUCKY

Base Period: Twelve Months Ended August 31, 2025

Forecasted Period: Twelve Months Ended December 31, 2026

Schedules

E-1	Adjusted Jurisdictional Federal and State Income Taxes
E-2	Development of Jurisdictional Federal and State Income Taxes

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
ADJUSTED JURISDICTIONAL FEDERAL AND STATE INCOME TAXES
FOR THE TWELVE MONTHS ENDED AUGUST 31, 2025
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2026

DATA: "X" BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S): WPE-1a, WPE-1b

SCHEDULE E-1
PAGE 1 OF 3
WITNESS RESPONSIBLE:
J. R. PANIZZA

LINE NO.	DESCRIPTION	AT CURRENT RATES				AT PROPOSED RATES	
		BASE PERIOD	ADJUSTMENTS	FORECASTED PERIOD	PRO FORMA ADJ. TO FORECAST	PRO FORMA FORECASTED PERIOD	ADJUSTMENTS
		(1) (\$)	(2) (\$)	(3) (\$)	(4) (\$)	(5) (\$)	(6) (\$)
1	Operating Income before Federal						
2	and State Income Taxes	44,852,404	(4,273,559)	40,578,845	(13,196,763)	27,382,082	26,212,575
3							53,594,657
4	Reconciling Items:						
5	Interest Charges	(12,248,619)	(2,656,170)	(14,904,789)	1,887,918	(13,016,871)	0
6	Net Interest Charges	(12,248,619)	(2,656,170)	(14,904,789)	1,887,918	(13,016,871)	0
7							
8	Permanent Differences	(306,599)	36,272	(270,327)		(270,327)	
9							(270,327)
10	Tax Depreciation	(28,152,183)	(3,975,381)	(32,127,564)	7,360,104	(24,767,460)	0
11	Book Depreciation	23,684,474	1,414,032	25,098,506	1,865,051	26,963,557	0
12	Excess of Tax over Book Depreciation	(4,467,709)	(2,561,349)	(7,029,058)	9,225,155	2,196,097	0
13							2,196,097
14	Other Reconciling Items:						
15	Unbilled Revenue - Fuel	(2,870,876)	2,870,876	0	(2,882)	(2,882)	0
16	Other	(12,713,784)	7,006,538	(5,707,246)	0	(5,707,246)	0
17	Total Other Reconciling Items	(15,584,660)	9,877,414	(5,707,246)	(2,882)	(5,710,128)	0
18	Total Reconciling Items	(32,607,587)	4,696,167	(27,911,420)	11,110,191	(16,801,229)	0

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
ADJUSTED JURISDICTIONAL FEDERAL AND STATE INCOME TAXES
FOR THE TWELVE MONTHS ENDED AUGUST 31, 2025
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2026

DATA: "X" BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S): WPE-1a, WPE-1b

SCHEDULE E-1
PAGE 2 OF 3
WITNESS RESPONSIBLE:
J. R. PANIZZA

LINE NO.	DESCRIPTION	AT CURRENT RATES				AT PROPOSED RATES		
		BASE PERIOD	ADJUSTMENTS	FORECASTED PERIOD	PRO FORMA ADJ. TO FORECAST	PRO FORMA FORECASTED PERIOD	ADJUSTMENTS	ADJUSTED
		(1)	(2)	(3)	(4)	(5)	(6)	(7)
		(\$)	(\$)	(\$)			(\$)	(\$)
1	Operating Income before Federal							
2	and State Income Tax from Page 1	44,852,404	(4,273,559)	40,578,845	(13,196,763)	27,382,082	26,212,575	53,594,657
3								
4	Total Reconciling Items from Page 1	(32,607,587)	4,696,167	(27,911,420)	11,110,191	(16,801,229)	0	(16,801,229)
5								
6	Federal Taxable Income							
7	before State Income Tax to Page 3	12,244,817	422,608	12,667,425	(2,086,572)	10,580,853	26,212,575	36,793,428
8								
9	Kentucky Income Tax Adjustments:							
10	Kentucky Tax Inc. Adjustment - Misc	0	0	0	0	0	0	0
11	Total Kentucky Income Tax Adjustments	0	0	0	0	0	0	0
12								
13	Kentucky Taxable Income - Gas	12,244,817	422,608	12,667,425	(2,086,572)	10,580,853	26,212,575	36,793,428
14								
15	Percent of Business Taxable in State	99.3700%	99.3700%	99.3700%	99.3700%	99.3700%	99.3700%	99.3700%
16								
17	Kentucky Taxable Income - Other	0	0	0	0	0	0	0
18	Total Kentucky Taxable Income	12,167,674	419,946	12,587,620	(2,073,427)	10,514,194	26,047,436	36,561,629
19								
20	Kentucky Income Tax @ 5.000% (A)	608,384	20,997	629,381	(103,671)	525,710	1,302,372	1,828,082
21	Prior Year Adjustments	1,356,599	(1,356,599)	0		0		0
22	State Income Tax - Current to Page 3	1,964,983	(1,335,602)	629,381	(103,671)	525,710	1,302,372	1,828,082

(A) Calculation may be different due to rounding.

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
ADJUSTED JURISDICTIONAL FEDERAL AND STATE INCOME TAXES
FOR THE TWELVE MONTHS ENDED AUGUST 31, 2025
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2026

DATA: "X" BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S): WPE-1a, WPE-1b

SCHEDULE E-1
PAGE 3 OF 3
WITNESS RESPONSIBLE:
J. R. PANIZZA

LINE NO.	DESCRIPTION	AT CURRENT RATES					AT PROPOSED RATES	
		BASE PERIOD	ADJUSTMENTS	FORECASTED PERIOD	PRO FORMA ADJ. TO FORECAST	PRO FORMA FORECASTED PERIOD	ADJUSTMENTS	ADJUSTED
		(1) (\$)	(2) (\$)	(3) (\$)	(4)	(5)	(6) (\$)	(7) (\$)
1	State Income Tax - Current from Page 2	1,964,983	(1,335,602)	629,381	(103,671)	525,710	1,302,372	1,828,082
2								
3	Deferred State Income Taxes	996,302	(363,499)	632,803	(458,208)	174,595	0	174,595
4	Deferred State Income Tax Adjustment - ARAM	(92,648)	0	(92,648)		(92,648)		(92,648)
5	Deferred State Income Taxes - Amort. of Excess Def. Taxes	(76,805)	0	(76,805)		(76,805)		(76,805)
6	Deferred State Income Taxes - Prior Year	(1,311,692)	1,311,692	0		0		0
7	Deferred State Income Taxes - Net	(484,843)	948,193	463,350	(458,208)	5,142	0	5,142
8								
9	Total State Income Tax Expense	1,480,140	(387,409)	1,092,731	(561,879)	530,852	1,302,372	1,833,224
10								
11								
12	Federal Taxable Income							
13	before State Income Tax from Page 2	12,244,817	422,608	12,667,425	(2,086,572)	10,580,853	26,212,575	36,793,428
14								
15	State Income Tax Deductible from Page 2	608,384	20,997	629,381	(103,671)	525,710	1,302,372	1,828,082
16	Federal Taxable Income	11,636,433	401,611	12,038,044	(1,982,901)	10,055,143	24,910,203	34,965,346
17								
18	Federal Income Tax @ 21% (A)	2,443,651	84,338	2,527,989	(416,409)	2,111,580	5,231,143	7,342,723
19	AMT Current Tax	400,700	(400,700)	0		0		0
20	Prior Year Adjustments	6,298,496	(6,298,496)	0		0		0
21	Federal Income Tax - Current	9,142,847	(6,614,858)	2,527,989	(416,409)	2,111,580	5,231,143	7,342,723
22								
23	Deferred Federal Income Taxes	4,001,774	(1,460,039)	2,541,735	(1,840,454)	701,281	0	701,281
24	Deferred Federal Income Tax - ARAM	48,505	0	48,505		48,505		48,505
25	Deferred Federal Income Tax - Amort. Of Excess Def. Taxes	(732,854)	34,399	(698,455)		(698,455)		(698,455)
26	Deferred Federal Income Tax - Other	(400,700)	400,700	0		0		0
27	Deferred Federal Income Tax - Prior Year	(6,308,354)	6,308,354	0		0		0
28	Deferred Federal Income Tax - Net	(3,391,629)	5,283,414	1,891,785	(1,840,454)	51,331	0	51,331
29								
30	Amortization of Investment Tax Credit	0	0	0	0	0	0	0
31								
32	Total Federal Income Tax Expense	5,751,218	(1,331,444)	4,419,774	(2,256,863)	2,162,911	5,231,143	7,394,054

(A) Calculation may be different due to rounding.

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
DEVELOPMENT OF JURISDICTIONAL FEDERAL AND STATE INCOME TAXES
BEFORE ADJUSTMENTS
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2026

DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S):.

SCHEDULE E-2
PAGE 1 OF 1
WITNESS RESPONSIBLE:
J. R. PANIZZA

LINE NO.	ACCOUNT TITLE	TOTAL UTILITY (1)	JURISDIC- TIONAL % (2)	JURISDICTION (3)	JURISDICTIONAL CODE/EXPLANATION (4)
		(\$)		(\$)	

Not Applicable - 100% Jurisdictional

Before

KENTUCKY PUBLIC SERVICE COMMISSION

GAS CASE NO. 2025-00125

IN THE MATTER OF THE APPLICATION
OF DUKE ENERGY KENTUCKY
FOR AUTHORITY TO INCREASE
ITS RATES FOR GAS SERVICE TO ALL
JURISDICTIONAL CONSUMERS

SECTION F

SECTION F

OTHER EXPENSES

DUKE ENERGY KENTUCKY

Base Period: Twelve Months Ended August 31, 2025

Forecasted Period: Twelve Months Ended December 31, 2026

Schedules

F-1	Social and Service Club Dues
F-2.1	Charitable Contributions
F-2.2	Initiation Fees/Country Club Expense
F-2.3	Employee Party, Outing, and Gift Expense
F-3	Customer Service and Informational Sales and General Advertising Expense
F-4	Advertising
F-5	Professional Services Expenses
F-6	Rate Case Expense
F-7	Civic, Political and Related Expenses

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
SOCIAL AND SERVICE CLUB DUES
FOR THE TWELVE MONTHS ENDED AUGUST 31, 2025
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2026

DATA: "X" BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S):

SCHEDULE F-1
PAGE 1 OF 1
WITNESS RESPONSIBLE:
J. P. BROWN

LINE NO.	ACCOUNT NO.	SOCIAL ORGANIZATION/ SERVICE CLUB	BASE PERIOD			FORECASTED PERIOD		
			TOTAL UTILITY	JURISDICTIONAL		TOTAL UTILITY	JURISDICTIONAL	
				PERCENT	AMOUNT		PERCENT	AMOUNT
			(\$)	(A)	(\$)	(\$)	%	(\$)
1	426100	Kentucky Association of Manufacturers	1,178	100.00	1,178	0	100.00	0
2	426100	Northern Kentucky Regional Alliance	8,200	100.00	8,200	0	100.00	0
3	426100	Miscellaneous	2,867	100.00	2,867	0	100.00	0
4	426100	Various Budgeted Items	1,222	100.00	1,222	2,553	100.00	2,553
5	426400	American Gas Association	1,694	100.00	1,694	0	100.00	0
6	426400	Miscellaneous	585	100.00	585	0	100.00	0
7	426400	Various Budgeted Items	10	100.00	10	415	100.00	415
8	863000	Miscellaneous	160	100.00	160	0	100.00	0
9	874000	Miscellaneous	90	100.00	90	0	100.00	0
10	880000	Miscellaneous	12	100.00	12	0	100.00	0
11	880000	Various Budgeted Items	38	100.00	38	552	100.00	552
12	887000	Miscellaneous	158	100.00	158	0	100.00	0
13	887000	Various Budgeted Items	100	100.00	100	200	100.00	200
14	903000	Miscellaneous	10	100.00	10	0	100.00	0
15	903100	Miscellaneous	52	100.00	52	0	100.00	0
16	903200	Miscellaneous	49	100.00	49	0	100.00	0
17	903300	Miscellaneous	40	100.00	40	0	100.00	0
18	908160	Various Budgeted Items	53	100.00	53	1,956	100.00	1,956
19	921100	Miscellaneous	1,147	100.00	1,147	0	100.00	0
20	921100	Various Budgeted Items	672	100.00	672	1,365	100.00	1,365
21	921200	Miscellaneous	645	100.00	645	0	100.00	0
22	921200	Various Budgeted Items	1,176	100.00	1,176	1,694	100.00	1,694
23	930200	American Gas Association	43,114	100.00	43,114	0	100.00	0
24	930200	Kentucky Gas Association	10,000	100.00	10,000	0	100.00	0
25	930200	Miscellaneous	115	100.00	115	0	100.00	0
26	930230	Steptoe & Johnson PLLC	2,316	100.00	2,316	0	100.00	0
27	930230	Miscellaneous	4,972	100.00	4,972	0	100.00	0
28	930230	Various Budgeted Items	7,272	100.00	7,272	15,253	100.00	15,253
29			87,947		87,947	23,988		23,988

(A) Allocation Code DALL

(B) No Initiation Fees/Country Club Expenses are included in the forecasted period operating expenses.

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
CHARITABLE CONTRIBUTIONS
FOR THE TWELVE MONTHS ENDED AUGUST 31, 2025
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2026

DATA: "X" BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S):

SCHEDULE F-2.1
PAGE 1 OF 1
WITNESS RESPONSIBLE:
J. P. BROWN

LINE NO.	ACCOUNT NO.	CHARITABLE ORGANIZATION	BASE PERIOD			FORECASTED PERIOD		
			TOTAL UTILITY	JURISDICTIONAL		TOTAL UTILITY	JURISDICTIONAL	
				PERCENT	AMOUNT		PERCENT	AMOUNT
			(\$)	(A) %	(\$)	(\$)	(A) %	(\$)
1	426100	Catalytic Development Funding Corp	10,250	100.00	10,250	0	100.00	0
2	426100	Cincinnati Bengals Inc	5,829	100.00	5,829	0	100.00	0
3	426100	Cincy Company LLC	1,025	100.00	1,025	0	100.00	0
4	426100	City of Florence	2,050	100.00	2,050	0	100.00	0
5	426100	FC Cincinnati Holdings LLC	8,379	100.00	8,379	0	100.00	0
6	426100	Kentucky Association Of Manufacturers	5,278	100.00	5,278	0	100.00	0
7	426100	Metropolitan Club	9,225	100.00	9,225	0	100.00	0
8	426100	Northern Kentucky Community Action	2,050	100.00	2,050	0	100.00	0
9	426100	Northern Kentucky Regional Alliance Inc	17,425	100.00	17,425	0	100.00	0
10	426100	Northern Kentucky Tribune	4,715	100.00	4,715	0	100.00	0
11	426100	Northern Kentucky University	1,025	100.00	1,025	0	100.00	0
12	426100	Paloozanoire LLC	2,800	100.00	2,800	0	100.00	0
13	426100	Redi Cincinnati LLC	6,250	100.00	6,250	0	100.00	0
14	426100	The Carnegie Visual and Performing Arts	1,435	100.00	1,435	0	100.00	0
15	426100	Turfway Park LLC	1,128	100.00	1,128	0	100.00	0
16	426100	Miscellaneous	35,783	100.00	35,783	0	100.00	0
17	426100	Various Budgeted Items	82,978	100.00	82,978	216,649	100.00	216,649
18	426512	Northern Kentucky Community Action	19,620	100.00	19,620	0	100.00	0
19	426512	Miscellaneous	12,498	100.00	12,498	0	100.00	0
20								
21		Total Charitable Contributions	229,743		229,743	216,649		216,649

(A) Allocation Code DALL

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
INITIATION FEES/COUNTRY CLUB EXP.
FOR THE TWELVE MONTHS ENDED AUGUST 31, 2025
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2026

DATA: "X" BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S):

SCHEDULE F-2.2
PAGE 1 OF 1
WITNESS RESPONSIBLE:
J. P. BROWN

LINE NO.	ACCOUNT NO.	PAYEE ORGANIZATION	BASE PERIOD			FORECASTED PERIOD		
			TOTAL UTILITY	JURISDICTIONAL		TOTAL UTILITY	JURISDICTIONAL	
				PERCENT (A)	AMOUNT		PERCENT (A)	AMOUNT
			(\$)	%	(\$)	(\$)	%	(\$)

Initiation Fees/Country Club Expenses are included on Schedule F-1.

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
EMPLOYEE PARTY, OUTING, & GIFT EXPENSE
FOR THE TWELVE MONTHS ENDED AUGUST 31, 2025
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2026

DATA: "X" BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S).:

SCHEDULE F-2.3
PAGE 1 OF 1
WITNESS RESPONSIBLE:
J. P. BROWN

LINE NO.	ACCOUNT NO.	EMPLOYEE EXPENDITURES	BASE PERIOD			FORECASTED PERIOD		
			TOTAL UTILITY	JURISDICTIONAL		TOTAL UTILITY	JURISDICTIONAL	
				PERCENT	AMOUNT		PERCENT	AMOUNT
			(A)	(A)	(A)	(A)	(A)	(A)
			(\$)	%	(\$)	(\$)	%	(\$)
1	910000	Miscellaneous	897	100.00	897	0	100.00	0
1	912000	Miscellaneous	464	100.00	464	0	100.00	0
1	926000	Miscellaneous	2,740	100.00	2,740	0	100.00	0
1	926000	Various Budgeted Items	2,017	100.00	2,017	4,408	100.00	4,408
1	926430	Miscellaneous	468	100.00	468	0	100.00	0
2								
3		Total Employee Party & Gift Expense	6,586		6,586	4,408		4,408

(A) Alloc Code DALL

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
CUSTOMER SERVICE AND INFORMATIONAL EXPENSE, SALES EXPENSE AND GENERAL ADVERTISING EXPENSE
FOR THE TWELVE MONTHS ENDED AUGUST 31, 2025
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2026

DATA: "X" BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S): SCHEDULE C-2.1

SCHEDULE F-3
PAGE 1 OF 1
WITNESS RESPONSIBLE:
J. P. BROWN

LINE NO.	ACCOUNT NO.	DESCRIPTION OF EXPENSES	BASE PERIOD			FORECASTED PERIOD		
			TOTAL GAS	JURISDICTIONAL		TOTAL GAS	JURISDICTIONAL	
				PERCENT (A)	AMOUNT		PERCENT (A)	AMOUNT
			(\$)	%	(\$)	(\$)	%	(\$)
1		Customer Service And Informational Expenses						
2	908	Customer Assistance	200,074	100.000	200,074	246,539	100.000	246,539
3	909	Information and Instructional Advertising	2,750	100.000	2,750	0	100.000	0
4	910	Misc Cust Serv and Info - Gas	510,043	100.000	510,043	569,942	100.000	569,942
5		Total Customer Service and Informational Expenses	712,867		712,867	816,481		816,481
6								
7		Sales Expense						
8	912	Demonstrating & Selling	65,498	100.000	65,498	39,630	100.000	39,630
9	913	Advertising Expense	338	100.000	338	676	100.000	676
10		Total Sales Expense	65,836		65,836	40,306		40,306
11								
12		General Advertising Expense						
13	930150	Miscellaneous Advertising Exp	104,777	100.000	104,777	132,902	100.000	132,902
14		Total General Advertising Expense	104,777		104,777	132,902		132,902

(A) Alloc Code DALL

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
ADVERTISING
FOR THE TWELVE MONTHS ENDED AUGUST 31, 2025

DATA: "X" BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S): WPF-4a, WPF-4b

SCHEDULE F-4
PAGE 1 OF 2
WITNESS RESPONSIBLE:
J. P. BROWN

LINE NO.	ITEM (A)	SALES OR PROMOTIONAL ADVERTISING (B)	INSTITUTIONAL ADVERTISING (C)	CONSERVATION ADVERTISING (D)	SAFETY (E)	RATE CASE (F)	OTHER (G)	TOTAL (H)
1	<u>Newspaper</u>						0	0
2								
3	<u>Magazines and Other</u>						0	0
4								
5	<u>Television</u>						0	0
6								
7	<u>Radio</u>						0	0
8								
9	<u>Direct Mail</u>			102,225	0			102,225
10								
11	<u>Sales Aids</u>						338	338
12								
13	<u>Undetermined</u>						5,302	5,302
14								
15	Total	<u>0</u>	<u>0</u>	<u>102,225</u>	<u>0</u>	<u>0</u>	<u>5,640</u>	<u>107,865</u>
16								
17	Amount Assigned to							
18	KY Retail	<u>0</u>	<u>0</u>	<u>102,225</u>	<u>0</u>	<u>0</u>	<u>5,640</u>	<u>107,865</u>

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
ADVERTISING
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2026

DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S): WPF-4a, WPF-4b

SCHEDULE F-4
PAGE 2 OF 2
WITNESS RESPONSIBLE:
J. P. BROWN

LINE NO.	ITEM (A)	SALES OR PROMOTIONAL ADVERTISING (B)	INSTITUTIONAL ADVERTISING (C)	CONSERVATION ADVERTISING (D)	SAFETY (E)	RATE CASE (F)	OTHER (G)	TOTAL ⁽¹⁾ (H)
1	<u>Newspaper</u>						0	0
2								
3	<u>Magazines and Other</u>						0	0
4								
5	<u>Television</u>						0	0
6								
7	<u>Radio - Safety Advertising</u>						0	0
8								
9	<u>Direct Mail</u>						124,620	124,620
10								
11	<u>Sales Aids</u>						676	676
12								
13	<u>Undetermined</u>						8,282	8,282
14								
15	Total	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>133,578</u>	<u>133,578</u>
16								
17	Amount Assigned to							
18	KY Retail	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>133,578</u>	<u>133,578</u>

Notes:

⁽¹⁾ Eliminated on Schedule D-2.22

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
PROFESSIONAL SERVICES EXPENSES
FOR THE TWELVE MONTHS ENDED AUGUST 31, 2025

DATA: "X" BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S): WPF-5a, WPF-5b

SCHEDULE F-5
PAGE 1 OF 2
WITNESS RESPONSIBLE:
J. P. BROWN

Line No.	Description	Expense Breakdown			Total Gas Unadjusted	Juris. Allocation %	Jurisdictional Unadjusted	Adjustments	Jurisdictional Adjusted	Allocation Code
		Rate Case	Annual Audit	Other						
		(\$)	(\$)	(\$)	(\$)		(\$)	(\$)	(\$)	
1										
2	Legal	0	0	0	0	100.000	0	0	0	DALL
3										
4	Engineering	0	0	0	0	100.000	0	0	0	DALL
5										
6	Accounting	0	0	0	0	100.000	0	0	0	DALL
7										
8	Other	<u>0</u>	<u>0</u>	<u>657,317</u>	<u>657,317</u>	100.000	<u>657,317</u>	<u>0</u>	<u>657,317</u>	DALL
9										
10	Total	<u>0</u>	<u>0</u>	<u>657,317</u>	<u>657,317</u>		<u>657,317</u>	<u>0</u>	<u>657,317</u>	

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
PROFESSIONAL SERVICES EXPENSES
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2026

DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S): WPF-5a, WPF-5b

SCHEDULE F-5
PAGE 2 OF 2
WITNESS RESPONSIBLE:
J. P. BROWN

Line No.	Description	Expense Breakdown			Total Gas Unadjusted	Juris. Allocation %	Jurisdictional Unadjusted	Adjustments	Jurisdictional Adjusted	Allocation Code
		Rate Case	Annual Audit	Other						
		(\$)	(\$)	(\$)	(\$)		(\$)	(\$)	(\$)	
1										
2	Legal	0	0	0	0	100.000	0	0	0	DALL
3										
4	Engineering	0	0	0	0	100.000	0	0	0	DALL
5										
6	Accounting	0	0	0	0	100.000	0	0	0	DALL
7										
8	Other	<u>0</u>	<u>0</u>	<u>809,649</u>	<u>809,649</u>	100.000	<u>809,649</u>	<u>0</u>	<u>809,649</u>	DALL
9										
10	Total	<u>0</u>	<u>0</u>	<u>809,649</u>	<u>809,649</u>		<u>809,649</u>	<u>0</u>	<u>809,649</u>	

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
RATE CASE EXPENSE
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2026

DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S):

SCHEDULE F-6
PAGE 1 OF 1
WITNESS RESPONSIBLE:
J. P. BROWN

COMPARISON OF PROJECTED EXPENSES ASSOCIATED WITH THE CURRENT CASE TO PRIOR RATE CASES									JUSTIFICATION OF SIGNIFICANT CHANGE
LINE NO.	ITEM OF EXPENSE	CASE NO. 2025-00125	CASE NO. 2024-00354 (ELEC)	CASE NO. 2022-00372 (ELEC)	CASE NO. 2021-00190 (GAS)				
		ESTIMATE	ACTUAL (A)	ESTIMATE	ACTUAL	ESTIMATE	ACTUAL	ESTIMATE	
1	Legal	250,000	72,980	325,000	187,718	425,000	67,223	163,460	
2	Depreciation Study	70,000	31,993	60,000	60,114	60,000	7,619	0	
3	Demolition Study	0	0	0	62,730	105,000	0	0	
4	Lead/Lag Study	85,000	114,493	110,000	101,885	110,000	0	0	
5	Consultants	279,000	166,445	140,000	105,945	176,000	0	15,000	
6	Rate of Return Studies	80,000	54,689	75,000	109,165	75,000	81,856	50,000	
7	Generation Retirement Study	0	0	0	0	85,000	0	0	
8	Cost of Service Studies	0	0	0	0	0	0	0	
9	Publish Legal Notice	85,000	0	110,333	106,390	40,000	38,638	85,000	
10	Transportation, Lodging, Meals	30,000	0	50,000	45,156	50,000	11,534	30,000	
11	Miscellaneous	10,000	121	10,000	8,962	10,000	17,826	10,000	
12	Total	889,000	440,721	880,222	788,066	1,136,000	224,696	353,460	

13
14

SCHEDULE OF RATE CASE EXPENSE AMORTIZATION					
RATE CASE	TOTAL TO BE AMORTIZED	OPINION / ORDER DATE	AMORTIZATION PERIOD	AMOUNT AMORTIZED TO DATE	AMORT. DURING FORECASTED PERIOD
Current Case	889,000	-	3 YEAR	0	296,328 <---- To WPD-2.17a
Case No. 2021-00190	224,696	12/28/2021	5 YEAR	179,756	44,940 (B)
Adjustment - Case No. 2021-00190					(44,940) (C)
Case No. 2021-00190	44,940	-	3 YEAR	0	14,976 <---- To WPD-2.17a
Total Rate Case Expense Amortization					311,304 (D)

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(A) Actual to date. Case is currently ongoing with May, 2025 hearing scheduled.
(B) Per Commission Order in Case No. 2021-00190 on December 28, 2021. Amount amortized to date as of December 2025.
(C) Proposing to stop current amortization and start 3 year amortization of the remaining balance.
(D) Represents rate case expense included on Schedule C-2, as adjusted.

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
CIVIC, POLITICAL AND RELATED ACTIVITIES
FOR THE TWELVE MONTHS ENDED AUGUST 31, 2025
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2026

DATA: "X" BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S).:

SCHEDULE F-7
PAGE 1 OF 1
WITNESS RESPONSIBLE:
J. P. BROWN

LINE NO.	ACCOUNT NO.	ORGANIZATION	BASE PERIOD			FORECASTED PERIOD		
			TOTAL UTILITY	JURISDICTIONAL		TOTAL UTILITY	JURISDICTIONAL	
				PERCENT (A)	AMOUNT		PERCENT (A)	AMOUNT
			(\$)	%	(\$)	(\$)	%	(\$)
1	426400	McBrayer McGinnis Leslie & Kirkland	20,185	100.00	20,185	0	100.00	0
2	426400	Public Affairs Support Services	2,992	100.00	2,992	0	100.00	0
3	426400	Strategic Advisers LLC	11,475	100.00	11,475	0	100.00	0
4	426400	Miscellaneous	145,278	100.00	145,278	0	100.00	0
5	426400	Various Budgeted Items	162,886	100.00	162,886	339,558	100.00	339,558
6								
7		Total Civic, Political & Related Activities	342,816		342,816	339,558		339,558

(A) Allocation Code DALL

Before

KENTUCKY PUBLIC SERVICE COMMISSION

GAS CASE NO. 2025-00125

IN THE MATTER OF THE APPLICATION
OF DUKE ENERGY KENTUCKY
FOR AUTHORITY TO INCREASE
ITS RATES FOR GAS SERVICE TO ALL
JURISDICTIONAL CONSUMERS

SECTION G

SECTION G
PAYROLL COSTS AND ANALYSIS
DUKE ENERGY KENTUCKY

Base Period: Twelve Months Ended August 31, 2025

Forecasted Period: Twelve Months Ended December 31, 2026

Schedules

G-1	Payroll Costs
G-2	Payroll Analysis
G-3	Executive Compensation

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
PAYROLL COSTS
FOR THE TWELVE MONTHS ENDED AUGUST 31, 2025
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2026

DATA: "X" BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S):

SCHEDULE G-1
PAGE 1 OF 1
WITNESS RESPONSIBLE:
J. P. BROWN

LINE NO.	PAYROLL COSTS	OPERATION AND MAINTENANCE EXPENSES				
		TOTAL GAS UNADJUSTED	JURISDICTIONAL % (A)	JURISDICTIONAL UNADJUSTED	ADJUSTMENTS	JURISDICTIONAL ADJUSTED
1	Base Period:					
2	Labor	\$ 6,667,237	100.000	\$ 6,667,237	\$ -	\$ 6,667,237
3	Incentives	802,167	100.000	802,167	(558,112)	244,055
4	Employee Benefits	1,511,748	100.000	1,511,748	-	1,511,748
5	Payroll Taxes	341,711	100.000	341,711	-	341,711
6	Total Payroll Costs	<u>\$ 9,322,863</u>		<u>\$ 9,322,863</u>	<u>\$ (558,112)</u>	<u>\$ 8,764,751</u>
7						
8	Forecasted Period:					
9	Labor	\$ 6,929,918	100.000	\$ 6,929,918	\$ -	\$ 6,929,918
10	Incentives	1,060,554	100.000	1,060,554	(691,166)	369,388
11	Employee Benefits	2,149,369	100.000	2,149,369	-	2,149,369
12	Payroll Taxes	540,348	100.000	540,348	-	540,348
13	Total Payroll Costs	<u>\$ 10,680,189</u>		<u>\$ 10,680,189</u>	<u>\$ (691,166)</u>	<u>\$ 9,989,023</u>

(A) Allocation Code: DALL

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
PAYROLL ANALYSIS
FOR THE TWELVE MONTHS ENDED AUGUST 31, 2025
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2026

DATA: "X" BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S):

SCHEDULE G-2
PAGE 1 OF 1
WITNESS RESPONSIBLE:
S. A. CALDWELL

LINE NO.	DESCRIPTION	BASE PERIOD	% CHANGE	FORECASTED PERIOD
1	MANHOURS			
2	STRAIGHT TIME HOURS	215,089	-	215,089
3	OVERTIME HOURS	14,572	-	14,572
4	TOTAL MANHOURS	<u>229,661</u>	-	<u>229,661</u>
5				
6	RATIO OF OVERTIME HOURS TO			
7	STRAIGHT TIME HOURS	6.77		6.77

Note: The regular and straight time hours shown are for the year ending 2/28/2025. The Company does not budget or forecast labor hours but does not expect to deviate materially from this period.

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
EXECUTIVE COMPENSATION
FOR THE TWELVE MONTHS ENDED AUGUST 31, 2025

DATA: "X" BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S).

SCHEDULE G-3
PAGE 1 OF 1
WITNESS RESPONSIBLE:
S. A. CALDWELL

LINE NO.	DESCRIPTION	BASE PERIOD	DIFFERENCE	FORECASTED PERIOD
1	<u>Includes 15 Officers</u>			
2				
3	<u>Gross Payroll</u>			
4	Salary	\$ 9,349,182	\$ 96,055	\$ 9,445,237
5	Other Compensation	46,338,726	(5,372,853)	40,965,873
6	Total Salary and Compensation	\$ 55,687,908	\$ (5,276,798)	\$ 50,411,110

NOTE: This schedule contains confidential information, detail of these numbers are available upon request.

- (1) The Company's forecast assumes an annual salary adjustment of 3.0%.
- (2) Other compensation includes cash based short-term incentives and stock based long term incentives at target.

Positions included on this schedule are:

Senior Vice President and Chief Power Grid Officer
Senior Vice President & Treasurer
EVP, Chief Legal Officer and Corporate Secretary
EVP, Chief Generation Officer and Enterprise Operational Excellence
EVP and CEO, Duke Energy Florida and Midwest
Chair and CEO (former)*
EVP and CEO, Duke Energy Carolinas
SVP, Chief Accounting Officer & Controller
EVP and Chief Corporate Affairs Officer
EVP and CFO
President & CEO*
State President-OH/KY
Senior Vice President and Chief Administrative Officer
Senior Vice President and Chief Customer Officer
SVP and President, Natural Gas Business

* The former 'Chair and CEO' retired on 3/31/2025 and the 'President, Duke Energy' was promoted to 'President & CEO' effective 4/1/2025

These costs are total costs for Duke Energy Corporation, a portion of which are allocated to Kentucky.

Before

KENTUCKY PUBLIC SERVICE COMMISSION

GAS CASE NO. 2025-00125

IN THE MATTER OF THE APPLICATION
OF DUKE ENERGY KENTUCKY
FOR AUTHORITY TO INCREASE
ITS RATES FOR GAS SERVICE TO ALL
JURISDICTIONAL CONSUMERS

SECTION H

SECTION H
GROSS REVENUE CONVERSION FACTOR
DUKE ENERGY KENTUCKY

Base Period: Twelve Months Ended August 31, 2025

Forecasted Period: Twelve Months Ended December 31, 2026

Schedules

H Computation of Gross Revenue Conversion Factor

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
COMPUTATION OF GROSS REVENUE CONVERSION FACTOR
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2026

DATA: "X" BASE PERIOD FORECASTED PERIOD
TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S):

SCHEDULE H
PAGE 1 OF 2
WITNESS RESPONSIBLE:
J. P. BROWN

LINE NO.	DESCRIPTION		PERCENT OF INCREMENTAL GROSS REVENUE
1	Operating Revenues		100.0000%
2			
3			
4	Less: Uncollectible Accounts Expenses	0.5070%	
5	KPSC Maintenance Tax	0.1554%	
6	Subtotal		<u>0.6624%</u>
7			
8	Income before Income Tax (Line 1 - Line 5)		99.3376%
9			
10	Income Taxes - State of Kentucky		
11	(5.000% * 99.3376% * 99.37%)		<u>4.9356%</u>
12			
13	Income before Federal Income Tax (Line 7 - Line 10)		94.4020%
14			
15	Federal Income Tax (21% x 94.402%)		<u>19.8244%</u>
16			
17	Operating Income Percentage (Line 12 - Line 14)		<u>74.5776%</u>
18			
19	Gross Revenue Conversion Factor (100% / 74.5776%)		<u>1.3408850</u>

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
COMPUTATION OF GROSS REVENUE CONVERSION FACTOR
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2026

DATA: BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S):

SCHEDULE H
PAGE 2 OF 2
WITNESS RESPONSIBLE:
J. P. BROWN

LINE NO.	DESCRIPTION	PERCENT OF INCREMENTAL GROSS REVENUE
1	Operating Revenues	100.0000%
2		
3		
4	Less: Uncollectible Accounts Expenses	0.5070%
5	KPSC Maintenance Tax	0.1554%
6	Subtotal	<u>0.6624%</u>
7		
8	Income before Income Tax (Line 1 - Line 5)	99.3376%
9		
10	Income Taxes - State of Kentucky	
11	(5.00% * 99.3376% * 99.37%)	<u>4.9356%</u>
12		
13	Income before Federal Income Tax (Line 7 - Line 10)	94.4020%
14		
15	Federal Income Tax (21% x 94.402%)	<u>19.8244%</u>
16		
17	Operating Income Percentage (Line 12 - Line 14)	<u>74.5776%</u>
18		
19	Gross Revenue Conversion Factor (100% / 74.5776%)	<u>1.3408850</u>

Before

KENTUCKY PUBLIC SERVICE COMMISSION

GAS CASE NO. 2025-00125

IN THE MATTER OF THE APPLICATION
OF DUKE ENERGY KENTUCKY
FOR AUTHORITY TO INCREASE
ITS RATES FOR GAS SERVICE TO ALL
JURISDICTIONAL CONSUMERS

SECTION I

SECTION I
STATISTICAL DATA
DUKE ENERGY KENTUCKY

Base Period: Twelve Months Ended August 31, 2025

Forecasted Period: Twelve Months Ended December 31, 2026

Schedules

I-1	Total Company Comparative Income Statements
I-1	Natural Gas Comparative Income Statements
I-2.1	Revenue Statistics - Total Company
I-3	Revenue Statistics - Jurisdictional
I-4	Sales Statistics - Total Company
I-5	Sales Statistics - Jurisdictional

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
TOTAL COMPANY
COMPARATIVE INCOME STATEMENTS
FOR THE TWELVE MONTHS ENDED AUGUST 31, 2025
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2025

DATA: "X" BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S):

SCHEDULE 1-1
PAGE 1 OF 2
WITNESS RESPONSIBLE:
C. C. HUDSON / L. L. MILLER

LINE NO.	DESCRIPTION	TWO PROJECTED CALENDAR YEARS		FORECASTED PERIOD	% CHANGE	BASE PERIOD	% CHANGE	MOST RECENT FIVE CALENDAR YEARS									
		2025	2027					2024	% CHANGE	2023	% CHANGE	2022	% CHANGE	2021	% CHANGE	2020	% CHANGE
1	UTILITY OPERATING INCOME	701,080,875	671,961,554	665,134,359	5.42%	630,928,732	(0.73)%	635,576,241	8.64%	585,038,544	(12.93)%	671,899,503	30.50%	514,840,083	15.46%	445,665,255	(6.90)%
2	OPERATING REVENUES																
3	OPERATING EXPENSES	318,125,965	315,715,028	321,763,572	(3.93)%	334,971,382	(0.71)%	337,377,375	7.35%	314,254,497	(25.11)%	419,646,772	46.52%	286,402,185	21.52%	235,673,671	(9.21)%
4	OPERATION EXPENSES	14,307,558	17,327,498	19,537,122	19.20%	24,179,087	9.56%	22,084,693	(33.81)%	33,333,929	(3.63)%	34,590,833	(9.62)%	38,272,692	6.97%	35,779,343	(21.70)%
5	MAINTENANCE EXPENSES	113,121,353	107,032,752	103,286,311	14.88%	89,892,286	8.62%	82,809,973	15.99%	71,221,375	7.78%	66,082,083	5.28%	64,818,516	5.25%	61,396,656	8.19%
6	DEPRECIATION EXPENSE		0	0	(100.00)%	4,445,798	(46.83)%	8,825,084	(1.55)%	9,964,793	3.94%	9,632,251	9.80%	7,892,367	5.23%	7,471,556	27.04%
7	AMORT. & DEPL. OF UTILITY PLANT	11,362,228	11,251,804	11,877,580	(10.95)%	13,337,338	(27.57)%	18,415,234	(36.80)%	29,047,821	43.88%	20,188,089	187.97%	7,018,126	22.33%	5,738,610	(70.88)%
8	REGULATORY DEBITS	0	0	0	100.00%	(360,412)	54.29%	(832,218)	18.70%	(999,040)	13.80%	(1,158,927)	11.88%	(1,312,170)	10.07%	(1,459,045)	57.30%
9	TAXES OTHER THAN INCOME TAXES	36,098,658	32,002,078	28,466,981	93.81%	14,682,674	(0.60)%	14,779,881	(4.75)%	15,517,515	(30.80)%	22,423,684	9.39%	20,486,701	21.16%	16,918,072	5.79%
10	INCOME TAXES - FEDERAL	19,817,818	8,709,780	11,925,378	(40.33)%	19,987,017	(25.82)%	26,944,401	1418.49%	1,773,250	(80.84)%	9,255,647	214.95%	2,044,705	(483.82)%	2,044,705	144.66%
11	INCOME TAXES - OTHER	4,801,644	1,933,750	2,590,357	14.80%	2,277,016	(34.81)%	3,493,028	300.75%	(1,740,017)	(230.76)%	1,330,719	153.17%	(2,502,787)	(1020.16)%	271,995	136.16%
12	PROVISION FOR DEFERRED INCOME TAXES	9,927,725	22,446,029	16,244,537	(52.70)%	34,347,212	(35.48)%	53,235,782	(35.44)%	82,456,648	36.62%	59,485,830	0.63%	59,111,911	43.79%	41,108,598	(31.12)%
13	PROVISION FOR DEFERRED INCOME TAXES - CREDIT	0	0	0	100.00%	(34,289,368)	43.37%	(60,516,742)	10.75%	(67,803,130)	(20.30)%	(56,362,309)	(48.75)%	(38,405,781)	(11.92)%	(34,315,898)	26.06%
14	INVESTMENT TAX CREDIT ADJ - NET	0	0	0	(100.00)%	14,732	-	14,732	110.25%	(143,719)	26.45%	(185,411)	(238.56)%	(58,058)	5.10%	(61,175)	-
15	GAINS FROM DISP OF ALLOW - CREDIT	0	0	0	100.00%	(534,555)	59.09%	(1,308,852)	(60.29)%	(698,871)	88.28%	(5,004,724)	(2821.69)%	(183,883)	(209.34)%	(58,444)	16.11%
16	ACCRETION EXPENSE	0	0	0	100.00%	(129,847)	(5370.34)%	(2,370)	(200.00)%	2,370	-	0	-	0	-	0	-
17	TOTAL UTILITY OPERATING EXPENSES	528,380,775	515,319,705	515,710,818	2.56%	502,820,548	(0.45)%	505,102,751	4.10%	485,209,423	(16.18)%	578,918,448	33.82%	433,288,454	16.94%	370,505,846	(9.18)%
18	NET UTILITY OPERATING INCOME	172,720,100	156,641,849	149,423,541	16.64%	128,108,184	(1.81)%	130,473,490	30.70%	99,829,121	7.36%	92,883,055	14.27%	81,370,639	6.26%	75,159,409	8.28%
19	OTHER INCOME AND DEDUCTIONS																
20	OTHER INCOME																
21	NONUTILITY OPERATING INCOME	3,036,324	3,036,324	3,036,324		2,870,115	1.35%	2,831,767	7.01%	2,848,209	127.97%	1,180,791	(4.90)%	1,220,575	4.76%	1,184,829	17.00%
22	INTEREST AND DIVIDEND INCOME	30,500	30,500	317,369		1,698,659	(57.44)%	3,960,787	(23.55)%	5,220,039	81.78%	2,671,890	192.48%	891,836	1.72%	965,254	(43.32)%
23	ALLOWANCE FOR FUNDS USED DURING CONST	9,462,006	8,348,157	8,573,218		5,365,585	16.78%	4,811,585	336.21%	1,057,191	(15.38)%	1,246,377	(0.83)%	1,259,856	1110.79%	(124,641)	(104.97)%
24	MISCELLANEOUS NONOPERATING INCOME	(321,741)	(726,758)	(89,290)		752,830	6.44%	707,282	(22.97)%	918,198	(15.00)%	1,080,196	10.48%	977,722	(7.72)%	1,059,489	(56.41)%
25	GAIN ON DISPOSITION OF PROPERTY	0	0	0		0		0	-	0	-	0	-	0	-	0	(100.00)%
26	TOTAL OTHER INCOME	12,207,089	10,688,223	9,837,861	(8.12)%	10,707,169	(11.81)%	12,141,431	23.37%	9,841,637	54.89%	8,382,044	43.29%	4,439,669	44.88%	3,094,941	(80.47)%
27	OTHER INCOME DEDUCTIONS																
28	LOSS ON DISPOSITION OF PROPERTY	0	0	0		0	-	0	-	0	-	0	-	0	-	0	-
29	MISCELLANEOUS INCOME DEDUCTIONS	0	0	0		881,860	(69.92)%	2,931,937	(63.11)%	7,947,845	(35.51)%	12,324,477	154.50%	4,842,648	145.80%	1,970,132	(37.56)%
30	TOTAL OTHER INCOME DEDUCTIONS	0	0	0	(100.00)%	881,860	(69.92)%	2,931,937	(63.11)%	7,947,845	(35.51)%	12,324,477	154.50%	4,842,648	145.80%	1,970,132	(37.56)%
31	TAXES APPLICABLE TO OTHER INCOME AND DEDUCTIONS																
32	TAXES OTHER THAN INCOME TAXES	0	0	0		0	100.00%	(2,482)	50.55%	(4,979)	(237.51)%	3,621	407.88%	(1,176)	(101.13)%	104,393	7.86%
33	INCOME TAXES - FEDERAL	0	0	0		(3,481,897)	(54.46)%	(2,240,818)	78.12%	(10,239,446)	(4397.55)%	238,262	(78.30)%	1,098,161	(46.65)%	2,180,902	(7.99)%
34	- OTHER	0	0	0		(799,789)	(36.19)%	(557,885)	78.12%	(2,549,265)	(4398.88)%	59,303	(78.31)%	273,404	(49.79)%	544,528	(7.55)%
35	PROVISION FOR DEFERRED INCOME TAXES	0	0	0		10,542,527	(13.76)%	12,224,982	(9.99)%	13,582,055	660.86%	1,785,096	247.10%	514,292	319.13%	122,704	(75.56)%
36	PROVISION FOR DEFERRED INCOME TAXES - CREDIT	0	0	0		(5,434,917)	28.80%	(7,833,022)	(742.02)%	(10,287)	99.71%	(3,591,490)	(87.17)%	(1,918,797)	12.32%	(2,168,314)	(4.94)%
37	INVESTMENT TAX CREDIT ADJ - NET	0	0	0		0		0	-	0	-	0	-	0	-	0	-
38	TOTAL TAXES ON OTHER INCOME AND DEDUCTIONS	0	0	0	(100.00)%	886,144	(50.52)%	1,790,807	130.15%	778,095	151.89%	(1,505,208)	(4312.03)%	(34,116)	(104.46)%	784,213	(48.20)%
39	NET OTHER INCOME AND DEDUCTIONS	12,207,089	10,688,223	9,837,861	10.05%	8,939,165	20.50%	7,418,687	565.00%	1,115,597	128.03%	(4,457,225)	(1109.42)%	(368,543)	(211.46)%	330,590	(89.41)%
40	INTEREST CHARGES																
41	INTEREST ON LONG TERM DEBT	66,561,911	80,000,090	51,858,898	27.81%	40,573,854	19.54%	33,942,853	9.71%	30,838,749	11.74%	27,687,076	7.06%	25,820,094	4.84%	24,665,700	6.03%
42	AMORTIZATION OF DEBT DISCOUNT AND EXPENSE	462,507	500,212	466,815	(15.10)%	584,001	15.25%	506,717	7.87%	495,836	10.62%	421,127	(24.21)%	555,657	41.45%	392,831	8.81%
43	AMORTIZATION OF LOSS ON REACQUIRED DEBT	0	0	0	(100.00)%	38,753	(50.00)%	79,506	(32.71)%	118,180	(3.26)%	122,140	(0.46)%	122,723	(28.56)%	171,778	(26.27)%
44	AMORTIZATION OF PREMIUM ON DEBT - CREDIT	0	0	0	-	0	-	0	-	0	-	0	-	0	-	0	-
45	INTEREST ON DEBT TO ASSOC. COMPANIES	2,448,089	1,729,835	2,542,328	103.00%	1,252,400	(42.23)%	2,187,878	(64.82)%	6,162,745	318.26%	1,480,518	946.69%	141,453	(81.29)%	755,884	(58.69)%
46	OTHER INTEREST EXPENSE	636,750	621,111	879,052	(57.17)%	2,052,424	(7.99)%	2,230,729	0.73%	2,214,513	81.05%	1,374,974	0.94%	1,360,230	0.44%	1,360,229	4.06%
47	ALLOW FOR BRWD FUNDS USED DUR CONST - CREDIT	(3,927,221)	(3,464,816)	(2,738,225)	(21.06)%	(2,253,267)	8.18%	(2,480,657)	36.76%	(4,117,502)	(270.27)%	(1,112,022)	(147.29)%	(449,881)	(186239.24)%	788	100.01%
48	NET INTEREST CHARGES	66,416,016	59,865,102	53,047,854	25.56%	42,249,135	15.92%	36,448,874	1.86%	35,782,501	19.36%	29,873,812	8.61%	27,596,518	9.61%	27,348,710	9.46%
49	NET INCOME	116,511,173	107,664,870	106,213,336	12.04%	94,768,214	(6.55)%	101,445,303	55.66%	65,162,216	11.26%	58,552,018	9.64%	53,405,580	10.03%	48,143,295	(1.49)%

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
GAS NET INCOME
COMPARATIVE INCOME STATEMENTS
FOR THE TWELVE MONTHS ENDED AUGUST 31, 2025
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2026

SCHEDULE 1-1
PAGE 2 OF 2
WITNESS RESPONSIBLE:
C. C. HUDSON / L. L. MILLER

DATA: "X" BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S):

LINE NO.	DESCRIPTION	TWO PROJECTED CALENDAR YEARS		FORECASTED PERIOD	% CHANGE	BASE PERIOD	% CHANGE	MOST RECENT FIVE CALENDAR YEARS							
		2028	2027					2024	% CHANGE	2023	% CHANGE	2022	% CHANGE	2021	% CHANGE
1	Operating Income														
2	Operating Revenues	193,402,098	189,924,745	182,256,641	8.49%	149,565,657	16.54%	128,338,976	(2.57)%	131,720,626	(15.66)%	156,556,737	35.41%	115,620,285	17.06%
3	Operating Income Deductions														
4	Operating and Maintenance Expenses:														
5	Gas Production Expenses	0	0	0	(100.00)%	1,827	(53.95)%	3,533	(95.65)%	81,146	(94.99)%	1,820,370	321.32%	384,595	908.46%
6	Purchased Gas Expenses	69,592,651	69,026,442	63,937,918	12.21%	56,979,326	23.19%	46,255,023	(4.16)%	46,271,402	(32.33)%	71,338,628	65.64%	43,067,330	58.65%
7	Other Gas Supply Expenses	0	0	609,620	(4.84)%	640,605	-	0	-	0	-	0	-	0	(100.00)%
8	Transmission Expenses	0	0	258,043	171.21%	(362,391)	(23.12)%	(294,328)	(286.38)%	176,899	(62.41)%	470,807	182.06%	166,847	(18.09)%
9	Distribution Expenses	0	0	9,482,979	11.67%	8,491,894	16.52%	7,288,205	(4.81)%	7,694,865	7.81%	7,109,415	(8.74)%	7,790,096	(9.83)%
10	Customer Accounts Expenses	0	0	4,436,852	0.23%	4,426,496	0.82%	4,402,115	40.19%	3,138,699	9.63%	2,864,174	(14.15)%	3,336,394	(13.78)%
11	Customer Service and Informational Expenses	0	0	816,481	14.53%	712,867	4.02%	685,287	(14.99)%	806,096	46.07%	551,851	335.342	335,342	206.366
12	Sales Expenses	0	0	40,306	(38.78)%	65,836	(8.59)%	72,026	(2.70)%	74,027	(78.83)%	349,758	3.75%	337,118	36.76%
13	Administrative and General Expenses	3,613,418	3,580,887	8,293,575	8.37%	7,797,154	5.13%	7,416,972	8.37%	6,844,346	(13.57)%	7,919,381	(0.07)%	7,924,784	(14.84)%
14	Other	17,826,534	17,697,906	0	100.00%	(1,657,848)	-	0	100.00%	(2)	-	(2)	-	0	100.00%
15	Total (Line 5 through Line 14)	91,032,603	90,305,235	87,878,774	13.98%	77,098,576	17.12%	65,828,833	(1.83)%	67,058,780	(27.29)%	92,224,182	45.80%	63,342,496	26.78%
16	Depreciation Expense	26,995,363	25,756,421	22,660,096	11.06%	20,402,714	14.70%	17,787,681	(5.22)%	18,786,404	7.84%	17,434,955	(5.14)%	18,379,950	20.49%
17	Amort. & Depl. of Utility Plant	0	0	2,438,410	(27.68)%	3,371,804	(15.06)%	3,969,814	(5.96)%	4,221,808	(2.25)%	4,318,843	-	4,319,046	11.57%
18	Taxes Other Than Income Taxes	10,826,797	9,864,626	8,700,516	128.57%	3,840,159	(28.43)%	5,365,428	43.76%	3,732,194	(24.83)%	4,971,843	6.77%	4,656,584	24.23%
19	Income Taxes - Federal	5,160,965	5,810,263	2,527,989	(72.35)%	9,142,847	17.06%	7,810,422	207.05%	(2,296,277)	(1061.81)%	758,600	186.09%	265,164	(89.57)%
20	Income Taxes - Other	1,091,868	1,187,327	629,381	(67.97)%	1,964,983	48.30%	1,324,989	158.24%	(2,275,168)	(1331.37)%	184,770	506.69%	30,450	(57.384)
21	Provision for Deferred Income Taxes - Net	4,693,645	4,416,169	2,355,135	160.75%	(3,876,472)	11.37%	(4,373,924)	(126.99)%	16,203,105	218.16%	5,092,741	62.87%	3,126,822	122.32%
22	Investment Tax Credit Adj. - Net	0	0	0	-	0	(100.00)%	14,732	110.25%	(143,719)	26.48%	(195,488)	(239.21)%	(57,830)	5.13%
23	Gains From Disposal of Allow. - Credit	0	0	0	-	0	100.00%	(416,202)	-	0	-	0	-	0	-
24	Accretion Expense	0	0	0	-	0	-	0	-	0	-	0	-	0	-
25	Total Utility Operating Expenses	139,804,261	137,244,361	127,190,301	13.62%	111,944,611	15.04%	97,311,773	(2.95)%	100,266,887	(19.85)%	124,790,246	32.67%	94,062,882	24.57%
26	Net Utility Operating Income	53,597,837	52,680,384	35,066,340	(6.79)%	37,621,046	21.25%	31,027,203	(1.36)%	31,453,729	(0.98)%	31,766,491	47.38%	21,557,403	(7.33)%
27	Other Income And Deductions														
28	Other Income:														
29	Nonutility Operating Income	0	0	0	(100.00)%	81	-	0	-	0	-	0	-	0	-
30	Equity in Earnings of Subsidiary Companies	0	0	0	-	0	-	0	-	0	-	0	-	0	-
31	Interest and Dividend Income	0	0	0	(100.00)%	435,864	(61.41)%	1,129,082	0.64%	1,121,878	93.94%	578,460	-	0	-
32	Allowance for Funds Used During Const	1,309,475	2,834,372	1,905,887	(1.01)%	1,925,265	15.36%	1,668,961	348.30%	372,283	35.88%	274,019	3.97%	263,553	(34.92)%
33	Miscellaneous Nonoperating Income	1,873,885	621,662	196,346	(22.26)%	252,672	16001.32%	(1,589)	19.01%	(1,982)	-	0	-	0	-
34	Gain on Disposition of Property	0	0	0	(100.00)%	4,035	-	0	-	0	-	0	-	0	-
35	Total Other Income	3,183,360	3,456,034	2,102,233	(19.69)%	2,617,737	(6.39)%	2,796,454	87.41%	1,492,197	75.04%	652,479	223.46%	263,553	(34.92)%
36	Other Income Deductions:														
37	Loss on Disposition of Property	0	0	0	-	0	-	0	-	0	-	0	-	0	-
38	Miscellaneous Income Deductions	0	0	0	-	0	-	0	-	0	-	0	-	0	-
39	Total Other Income Deductions	0	0	0	-	0	-	0	-	0	-	0	-	0	-
40	Taxes Applicable to Other Income and Deductions														
41	Income Taxes and Investment Tax Credits	0	0	0	-	0	-	0	-	0	-	0	-	0	-
42	Taxes Other Than Income Taxes	0	0	0	-	0	-	0	-	0	-	0	-	0	-
43	Total Taxes on Other Income and Deductions	0	0	0	-	0	-	0	-	0	-	0	-	0	-
44	Net Other Income and Deductions	3,183,360	3,456,034	2,102,233	(19.69)%	2,617,737	(6.39)%	2,796,454	87.41%	1,492,197	75.04%	652,479	223.46%	263,553	(34.92)%
45	Interest Charges														
46	Interest on Long Term Debt	19,968,573	17,523,073	14,693,248	17.47%	12,508,136	19.89%	10,433,292	9.71%	9,509,952	11.74%	8,510,453	7.06%	7,948,873	4.84%
47	Amortization of Debt Discount and Expense	144,329	139,028	132,271	(25.77)%	176,184	14.40%	155,754	8.78%	143,189	10.62%	129,446	(24.21)%	170,799	41.45%
48	Amortization of Loss on Recaptured Debt	0	0	0	(100.00)%	13,725	(43.84)%	24,439	(32.71)%	36,320	(3.26)%	37,543	(0.48)%	37,723	(28.58)%
49	Amortization of Premium on Debt - Credit	0	0	0	-	0	-	0	-	0	-	0	-	0	-
50	Interest on Debt to Assoc. Companies	0	0	552,843	110.03%	263,222	(60.50)%	866,362	(84.82)%	1,894,305	316.26%	455,081	946.64%	43,480	(61.29)%
51	Other Interest Expense	166,206	187,233	193,368	24.81%	154,806	(77.42)%	685,681	0.73%	680,697	81.06%	422,640	0.64%	419,967	0.44%
52	Allow For Bvrd Funds Used Dur Const - Credit	(543,500)	(1,176,411)	(791,042)	5.86%	(836,534)	11.73%	(949,962)	44.70%	(1,717,985)	(817.93)%	(239,296)	(258.51)%	(86,747)	(60.07)%
53	Net Interest Charges	18,758,608	16,672,923	14,780,686	20.37%	12,279,539	11.47%	11,015,566	4.45%	10,546,477	13.21%	9,315,867	8.91%	8,554,094	5.99%
54	Net Income	37,022,589	39,483,495	22,367,885	(19.93)%	27,959,244	22.58%	22,808,091	1.82%	22,399,449	(3.88)%	23,303,103	75.65%	13,266,862	(14.93)%
55	MCF Sold	14,389,180	14,276,690	14,200,886		13,984,279		12,703,611		12,573,082		13,501,048		13,630,453	
56	Net Income per MCF Sold	\$ 2.57	\$ 2.76	\$ 1.58		\$ 2.00		\$ 1.80		\$ 1.78		\$ 1.73		\$ 0.97	

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
REVENUE STATISTICS-TOTAL COMPANY
FOR THE TWELVE MONTHS ENDED AUGUST 31, 2025
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2026

SCHEDULE I-2.1

PAGE 1 OF 1

WITNESS RESPONSIBLE:

C. C. HUDSON / L. L. MILLER

DATA: "X" BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S).

LINE NO.	DESCRIPTION	TWO PROJECTED CALENDAR YEARS		FORECASTED PERIOD	BASE PERIOD	MOST RECENT FIVE CALENDAR YEARS				
		2028	2027			2024	2023	2022	2021	2020
1	REVENUE BY CUSTOMER									
2	CLASS- \$ (A)									
3	RETAIL -									
4	RESIDENTIAL	112,848,587	111,063,238	99,463,711	95,252,839	81,241,340	84,141,896	100,157,921	75,307,862	64,795,883
5	COMMERCIAL	42,050,600	40,983,845	35,995,985	34,646,279	31,929,508	32,340,555	40,449,028	29,006,734	22,170,242
6	INDUSTRIAL	2,590,654	2,557,122	2,278,282	1,866,323	1,589,793	1,893,262	2,401,107	1,999,873	1,662,760
7	OTHER	3,463,337	3,674,785	3,180,612	2,280,266	3,904,782	4,799,141	5,536,456	3,454,051	1,476,948
8	TOTAL RETAIL	160,953,378	158,278,990	140,918,590	134,045,707	118,665,423	123,174,854	148,544,512	109,768,520	90,105,833
9	TRANSPORTATION -									
10	COMMERCIAL	6,398,412	6,138,089	4,211,879	3,676,608	3,267,809	2,883,807	2,457,540	1,624,516	1,328,403
11	INDUSTRIAL	11,583,528	11,251,986	7,688,835	5,717,662	4,433,416	4,366,044	4,203,393	3,243,790	2,935,245
12	OTHER	1,198,593	1,256,409	938,056	832,124	795,694	683,847	665,488	341,089	370,494
13	OTHER END USERS	9,410,176	9,141,260	8,036,805	5,213,838	1,273,590	1,310,296	1,386,537	1,294,509	1,289,667
14	TOTAL TRANSPORTATION	28,590,709	27,787,744	20,875,575	15,440,232	9,770,509	9,243,994	8,712,958	6,503,904	5,923,809
15	TOTAL REVENUES	189,544,087	186,066,734	161,794,165	149,485,939	128,435,932	132,418,848	157,257,470	116,272,424	96,029,642
16										
17	NO. OF CUSTOMERS BY									
18	CLASS (YEAR END)									
19	RETAIL -									
20	RESIDENTIAL	101,456	100,789	100,133	98,619	98,262	97,915	96,542	94,988	94,183
21	COMMERCIAL	6,941	6,878	6,816	6,494	6,730	6,720	6,612	7,250	7,418
22	INDUSTRIAL	172	171	169	170	152	166	185	200	216
23	OTHER	299	296	293	288	276	282	307	322	99
24	TOTAL RETAIL	108,868	108,134	107,411	105,571	105,420	105,083	103,646	102,760	101,916
25	TRANSPORTATION -									
26	COMMERCIAL	63	63	62	61	68	58	58	52	67
27	INDUSTRIAL	50	50	50	51	48	49	49	37	39
28	OTHER	31	31	32	33	33	31	22	20	3
29	OTHER END USERS	19	19	19	19	19	19	21	20	22
30	TOTAL TRANSPORTATION	163	163	163	164	168	157	150	129	131
31	TOTAL CUSTOMERS	109,031	108,297	107,574	105,735	105,588	105,240	103,796	102,889	102,047
32										
33	NO. OF CUSTOMERS BY									
34	CLASS (AVERAGE)									
35	RETAIL -									
36	RESIDENTIAL	100,754	100,092	99,440	98,226	98,032	96,450	95,338	94,396	93,602
37	COMMERCIAL	6,868	6,806	6,744	6,661	6,623	6,531	6,592	7,265	7,166
38	INDUSTRIAL	173	172	171	161	157	170	186	207	207
39	OTHER	300	297	294	284	278	297	301	199	269
40	TOTAL RETAIL	108,095	107,367	106,649	105,331	105,090	103,448	102,417	102,067	101,244
41	TRANSPORTATION -									
42	COMMERCIAL	63	62	62	65	65	52	42	63	53
43	INDUSTRIAL	51	51	50	50	49	45	59	38	39
44	OTHER	32	32	32	33	33	23	21	10	14
45	OTHER END USERS	19	19	19	19	19	18	20	21	22
46	TOTAL TRANSPORTATION	165	164	163	167	166	136	142	132	128
47	TOTAL CUSTOMERS	108,260	107,531	106,812	105,498	105,256	103,586	102,559	102,199	101,372
48										
49	AVERAGE REVENUE PER									
50	CUSTOMER									
51	RETAIL -									
52	RESIDENTIAL	1,120	1,110	1,000	970	829	872	1,051	798	692
53	COMMERCIAL	6,123	6,022	5,337	5,201	4,821	4,952	6,136	3,993	3,094
54	INDUSTRIAL	14,976	14,867	13,323	11,592	10,126	11,137	12,909	9,661	8,033
55	TRANSPORTATION -									
56	COMMERCIAL	101,562	99,001	67,934	56,563	50,274	55,458	58,513	25,786	25,064
57	INDUSTRIAL	227,128	220,627	153,777	114,353	90,478	97,023	71,244	85,363	75,263
58	OTHER END USERS	495,272	481,119	422,990	274,413	67,031	72,794	69,327	61,643	58,621

(A) Contains Billed and Unbilled.

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
REVENUE STATISTICS-JURISDICTIONAL
FOR THE TWELVE MONTHS ENDED AUGUST 31, 2025
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2026

SCHEDULE I-3
PAGE 1 OF 1
WITNESS RESPONSIBLE:
C. C. HUDSON / L. L. MILLER

DATA: "X" BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S).

LINE NO.	DESCRIPTION	TWO PROJECTED CALENDAR YEARS		FORECASTED PERIOD	BASE PERIOD	MOST RECENT FIVE CALENDAR YEARS				
		2028	2027			2024	2023	2022	2021	2020
1	REVENUE BY CUSTOMER									
2	CLASS- \$ (A)									
3	RETAIL -									
4	RESIDENTIAL									
5	COMMERCIAL									
6	INDUSTRIAL									
7	OTHER									
8	TOTAL RETAIL									
9	TRANSPORTATION -									
10	COMMERCIAL									
11	INDUSTRIAL									
12	OTHER									
13	OTHER END USERS									
14	TOTAL TRANSPORTATION									
15	TOTAL REVENUES									
16										
17	NO. OF CUSTOMERS BY									
18	CLASS (YEAR END)									
19	RETAIL -									
20	RESIDENTIAL									
21	COMMERCIAL									
22	INDUSTRIAL									
23	OTHER									
24	TOTAL RETAIL									
25	TRANSPORTATION -									
26	COMMERCIAL									
27	INDUSTRIAL									
28	OTHER									
29	OTHER END USERS									
30	TOTAL TRANSPORTATION									
31	TOTAL CUSTOMERS									
32										
33	NO. OF CUSTOMERS BY									
34	CLASS (AVERAGE)									
35	RETAIL -									
36	RESIDENTIAL									
37	COMMERCIAL									
38	INDUSTRIAL									
39	OTHER									
40	TOTAL RETAIL									
41	TRANSPORTATION -									
42	COMMERCIAL									
43	INDUSTRIAL									
44	OTHER									
45	OTHER END USERS									
46	TOTAL TRANSPORTATION									
47	TOTAL CUSTOMERS									
48										
49	AVERAGE REVENUE PER									
50	CUSTOMER									
51	RETAIL -									
52	RESIDENTIAL									
53	COMMERCIAL									
54	INDUSTRIAL									
55	TRANSPORTATION -									
56	COMMERCIAL									
57	INDUSTRIAL									
58	OTHER END USERS									

SAME AS SCHEDULE I-2.1 - 100% OF TOTAL COMPANY OPERATIONS ARE JURISDICTIONAL

(A) Contains Billed and Unbilled Sales.

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
SALES STATISTICS-TOTAL COMPANY
FOR THE TWELVE MONTHS ENDED AUGUST 31, 2025
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2026

SCHEDULE I-4
PAGE 1 OF 1
WITNESS RESPONSIBLE:
C. C. HUDSON / L. L. MILLER

DATA: "X" BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S).

LINE NO.	DESCRIPTION	TWO PROJECTED CALENDAR YEARS		FORECASTED PERIOD	BASE PERIOD	MOST RECENT FIVE CALENDAR YEARS				
		2028	2027			2024	2023	2022	2021	2020
1	SALES BY CUSTOMER									
2	CLASS-MCF (A)									
3	RETAIL -									
4	RESIDENTIAL	6,249,560	6,176,431	6,130,423	6,015,057	5,248,860	5,333,058	5,889,380	5,931,183	5,557,381
5	COMMERCIAL	2,933,878	2,918,515	2,939,387	3,005,704	2,821,995	2,783,829	2,961,379	3,282,085	2,848,893
6	INDUSTRIAL	201,435	201,291	205,705	177,195	154,688	167,022	189,826	209,495	198,507
7	OTHER	267,254	266,170	268,266	207,997	169,373	208,095	239,624	133,109	212,826
8	TOTAL RETAIL	9,652,127	9,560,407	9,543,781	9,405,953	8,394,916	8,492,004	9,280,009	9,555,872	8,817,607
9	TRANSPORTATION -									
10	COMMERCIAL	1,074,229	1,065,495	1,041,658	942,816	713,986	625,886	545,590	697,321	595,536
11	INDUSTRIAL	1,765,025	1,757,455	1,734,223	1,767,754	1,799,925	1,666,785	1,819,219	1,599,361	1,524,556
12	OTHER	236,561	235,992	226,305	258,590	257,447	226,437	226,819	139,675	169,871
13	OTHER END USERS	1,661,238	1,657,341	1,654,919	1,809,166	1,537,337	1,561,970	1,629,411	1,638,224	1,638,450
14	TOTAL TRANSPORTATION	4,737,053	4,716,283	4,657,105	4,578,326	4,308,695	4,081,078	4,221,039	4,074,581	3,928,413
15	TOTAL SALES	14,389,180	14,276,690	14,200,886	13,984,279	12,703,611	12,573,082	13,501,048	13,630,453	12,746,020
16										
17	NO. OF CUSTOMERS BY									
18	CLASS (YEAR END)									
19	RETAIL -									
20	RESIDENTIAL	101,456	100,789	100,133	98,619	98,262	97,915	96,542	94,988	94,183
21	COMMERCIAL	6,941	6,878	6,816	6,494	6,730	6,720	6,612	7,250	7,418
22	INDUSTRIAL	172	171	169	170	152	166	185	200	216
23	OTHER	299	296	293	288	276	282	307	322	322
24	TOTAL RETAIL	108,668	108,134	107,411	105,571	105,420	105,083	103,646	102,760	101,916
25	TRANSPORTATION -									
26	COMMERCIAL	63	63	62	61	68	58	58	52	67
27	INDUSTRIAL	50	50	50	51	48	49	49	37	39
28	OTHER	31	31	32	33	33	31	22	20	3
29	OTHER END USERS	19	19	19	19	19	19	21	20	22
30	TOTAL TRANSPORTATION	163	163	163	164	168	157	150	129	131
31	TOTAL CUSTOMERS	109,031	108,297	107,574	105,735	105,588	105,240	103,796	102,889	102,047
32										
33	NO. OF CUSTOMERS BY									
34	CLASS (AVERAGE)									
35	RETAIL -									
36	RESIDENTIAL	100,754	100,092	99,440	98,226	98,032	96,450	95,338	94,396	93,602
37	COMMERCIAL	6,868	6,806	6,744	6,661	6,623	6,531	6,592	7,265	7,166
38	INDUSTRIAL	173	172	171	161	157	170	186	207	207
39	OTHER	300	297	294	284	278	297	301	199	269
40	TOTAL RETAIL	108,095	107,367	106,649	105,332	105,090	103,448	102,417	102,067	101,244
41	TRANSPORTATION -									
42	COMMERCIAL	63	62	62	65	65	52	42	63	53
43	INDUSTRIAL	51	51	50	50	49	45	59	38	39
44	OTHER	32	32	32	33	33	23	21	10	14
45	OTHER END USERS	19	19	19	19	19	18	20	21	22
46	TOTAL TRANSPORTATION	165	164	163	167	166	138	142	132	128
47	TOTAL CUSTOMERS	108,260	107,531	106,812	105,499	105,256	103,586	102,559	102,199	101,372
48										
49	AVERAGE SALES PER									
50	CUSTOMER-MCF									
51	RETAIL -									
52	RESIDENTIAL	62	62	62	61	54	55	62	63	59
53	COMMERCIAL	427	429	436	451	426	426	449	452	398
54	INDUSTRIAL	1,164	1,170	1,203	1,101	985	982	1,019	1,012	959
55	TRANSPORTATION -									
56	COMMERCIAL	17,051	17,185	16,801	14,505	10,984	12,036	12,990	11,069	11,237
57	INDUSTRIAL	34,608	34,460	34,684	35,355	36,733	37,040	30,834	42,088	39,091
58	OTHER END USERS	87,434	87,228	87,101	84,693	80,912	86,776	81,471	78,011	74,475

(A) Contains Billed Sales.

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
SALES STATISTICS-JURISDICTIONAL
FOR THE TWELVE MONTHS ENDED AUGUST 31, 2025
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2026

SCHEDULE I-5
PAGE 1 OF 1
WITNESS RESPONSIBLE:
C. C. HUDSON / L. L. MILLER

DATA: "X" BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S).

LINE NO.	DESCRIPTION	TWO PROJECTED CALENDAR YEARS		FORECASTED PERIOD	BASE PERIOD	MOST RECENT FIVE CALENDAR YEARS				
		2028	2027			2024	2023	2022	2021	2020
1	SALES BY CUSTOMER									
2	<u>CLASS-MCF (A)</u>									
3	RETAIL -									
4	RESIDENTIAL									
5	COMMERCIAL									
6	INDUSTRIAL									
7	OTHER									
8	TOTAL RETAIL									
9	TRANSPORTATION -									
10	COMMERCIAL									
11	INDUSTRIAL									
12	OTHER									
13	OTHER END USERS									
14	TOTAL TRANSPORTATION									
15	TOTAL SALES									
16										
17	NO. OF CUSTOMERS BY									
18	<u>CLASS (YEAR END)</u>									
19	RETAIL -									
20	RESIDENTIAL									
21	COMMERCIAL									
22	INDUSTRIAL									
23	OTHER									
24	TOTAL RETAIL									
25	TRANSPORTATION -									
26	COMMERCIAL									
27	INDUSTRIAL									
28	OTHER									
29	OTHER END USERS									
30	TOTAL TRANSPORTATION									
31	TOTAL CUSTOMERS									
32										
33	NO. OF CUSTOMERS BY									
34	<u>CLASS (AVERAGE)</u>									
35	RETAIL -									
36	RESIDENTIAL									
37	COMMERCIAL									
38	INDUSTRIAL									
39	OTHER									
40	TOTAL RETAIL									
41	TRANSPORTATION -									
42	COMMERCIAL									
43	INDUSTRIAL									
44	OTHER									
45	OTHER END USERS									
46	TOTAL TRANSPORTATION									
47	TOTAL CUSTOMERS									
48										
49	AVERAGE SALES PER									
50	<u>CUSTOMER-MCF</u>									
51	RETAIL -									
52	RESIDENTIAL									
53	COMMERCIAL									
54	INDUSTRIAL									
55	TRANSPORTATION -									
56	COMMERCIAL									
57	INDUSTRIAL									
58	OTHER END USERS									

SAME AS SCHEDULE I-4 - 100% OF TOTAL COMPANY OPERATIONS ARE JURISDICTIONAL

(A) Contains Billed and Unbilled Sales.

Before

KENTUCKY PUBLIC SERVICE COMMISSION

GAS CASE NO. 2025-00125

IN THE MATTER OF THE APPLICATION
OF DUKE ENERGY KENTUCKY
FOR AUTHORITY TO INCREASE
ITS RATES FOR GAS SERVICE TO ALL
JURISDICTIONAL CONSUMERS

SECTION J

SECTION J

RATE OF RETURN

DUKE ENERGY KENTUCKY

Base Period: As of August 31, 2025

Forecasted Period: Thirteen Month Average Ended December 31, 2026

Schedules

J-1	Cost of Capital Summary
J-2	Embedded Cost of Short-Term Debt
J-3	Embedded Cost of Long-Term Debt
J-4	Embedded Cost of Preferred Stock
	(Not Included per KyPSC Standard Filing Requirements)

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
COST OF CAPITAL SUMMARY
AS OF AUGUST 31, 2025

DATA: "X" BASE PERIOD FORECASTED PERIOD
DATE OF CAPITAL STRUCTURE: END OF BASE PERIOD
TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S): See Below

SCHEDULE J-1
PAGE 1 OF 2
WITNESS RESPONSIBLE:
T. J. HEATH JR.

LINE NO.	CLASS OF CAPITAL	REFERENCE	AMOUNT (\$)	% OF TOTAL	% COST	WEIGHTED COST %
1	Common Equity		1,167,693,555	55.038%	10.750%	5.917%
2	Long-Term Debt	J-3	788,806,405	37.180%	4.833%	1.797%
3	Short-Term Debt	J-2	<u>165,113,616</u>	<u>7.782%</u>	3.468%	<u>0.270%</u>
4						
5	Total Capital		<u>2,121,613,576</u>	<u>100.000%</u>		<u>7.984%</u>

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
COST OF CAPITAL SUMMARY
THIRTEEN MONTH AVERAGE BALANCE ENDING DECEMBER 31, 2026

DATA: BASE PERIOD "X" FORECASTED PERIOD
DATE OF CAPITAL STRUCTURE: END OF FORECASTED PERIOD
TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S): See Below

SCHEDULE J-1
PAGE 2 OF 2
WITNESS RESPONSIBLE:
T. J. HEATH JR.

LINE NO.	CLASS OF CAPITAL	REFERENCE	13 MONTH AVG. BALANCE (\$)	% OF TOTAL	% COST	WEIGHTED COST %
1	Common Equity		1,187,101,737	52.649%	10.750%	5.660%
2	Long-Term Debt	J-3	994,013,497	44.086%	5.051%	2.227%
3	Short-Term Debt	J-2	<u>73,621,738</u>	<u>3.265%</u>	3.784%	<u>0.124%</u>
4						
5	Total Capital		<u>2,254,736,972</u>	<u>100.000%</u>		<u>8.01100%</u>

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
EMBEDDED COST OF SHORT-TERM DEBT
AS OF AUGUST 31, 2025
(CORPORATE)

DATA: "X" BASE PERIOD FORECASTED PERIOD
DATE OF CAPITAL STRUCTURE: END OF BASE PERIOD
TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S):

SCHEDULE J-2
PAGE 1 OF 2
WITNESS RESPONSIBLE:
T. J. HEATH JR.

LINE NO.	ISSUE (A)	AMOUNT OUTSTANDING (B)	INTEREST RATE (C)	CURRENT UNAMORT. (DISCOUNT) OR PREMIUM (D)	CURRENT UNAMORT. DEBT EXPENSE (E)	UNAMORT. LOSS INTEREST RATE (C)	(DISCOUNT) OR PREMIUM (D)	DEBT EXPENSE (E)
		(\$)	(%)			(%)		
1	<u>Notes Payable to Associated Companies</u>							
2	Notes Payable - Money Pool	25,113,616	4.083%	-	-	-	25,113,616	1,025,414
3								
4	<u>Current Maturities</u>							
5	Unsecured - Private due 2026	45,000,000	3.420%	-	8,863	-	44,991,137	1,562,811
6	Unsecured - Private due 2025	95,000,000	3.230%	-	5,752	-	94,994,248	3,137,521
7								
8	Totals	165,113,616		-	14,615	-	165,099,001	5,725,746
9								
10	Cost of Short-Term Debt							3.468%

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
EMBEDDED COST OF SHORT-TERM DEBT
THIRTEEN MONTH AVERAGE BALANCE ENDING DECEMBER 31, 2026
(CORPORATE)

DATA: BASE PERIOD "X" FORECASTED PERIOD
DATE OF CAPITAL STRUCTURE: END OF FORECASTED PERIOD
TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S).:

SCHEDULE J-2
PAGE 2 OF 2
WITNESS RESPONSIBLE:
T. J. HEATH JR.

LINE NO.	ISSUE (A)	AMOUNT OUTSTANDING (B)	INTEREST RATE (C)	CURRENT UNAMORT. (DISCOUNT) OR PREMIUM (D)	CURRENT UNAMORT. DEBT EXPENSE (E)	UNAMORT. LOSS INTEREST RATE (C)	(DISCOUNT) OR PREMIUM (D)	DEBT EXPENSE (E)
		(\$)	(%)			(%)		
1	<u>Notes Payable to Associated Companies</u>							
2	Notes Payable - Money Pool	41,655,072	3.6573%	-	-	-	41,655,072	1,541,475
3								
4	<u>Current Maturities</u>							
5	Variable rate PCB, due 8/1/2027	11,133,333	Variable	-	6,124		11,127,209	438,096
6	Fixed rate PCB, due 8/1/2027	20,833,333	3.7000%	-	25,639		20,807,694	805,019
7								
8	Totals	<u>73,621,738</u>		<u>-</u>	<u>31,763</u>	<u>-</u>	<u>73,589,975</u>	<u>2,784,590</u>
9								
10	Cost of Short-Term Debt							<u>3.784%</u>

EMBEDDED COST OF LONG-TERM DEBT

WORK PAPER REFERENCE NO(S)::

T. J. HEATH JR.

Embedded Cost of Long-Term Debt (I / H)

of issue costs minus (or plus) amortization of gain (or loss) on reacquired debt.

DATA: BASE PERIOD "X" FORECASTED PERIOD
DATE OF CAPITAL STRUCTURE: END OF FORECASTED PERIOD
TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S):

LINE NO.	DEBT ISSUE TYPE, COUPON RATE		DATE ISSUED (DAY/MO/YR) (A)	MATURITY DATE (DAY/MO/YR) (B)	PRINCIPAL AMOUNT (C)	FACE AMOUNT OUTSTANDING (D)	UNAMORT. DISCOUNT OR PREMIUM (E)	UNAMORT. DEBT EXPENSE (F)	UNAMORT. LOSS ON REACQUIRED DEBT (G)	CARRYING VALUE (H=D+E-F-G)	ANNUAL INTEREST COST(*) (I)
					(\$)	(\$)	(\$)	(\$)	(\$)	(\$)	(\$)
1	<u>Unamortized Loss on Recquired Debt</u>										
2	Variable rate PCB, due 8/1/2027								<u>16,218</u>	(16,218)	15,589
3											
4	<u>Other Long Term Debt</u>										
5	LT Commercial Paper	Variable	Series	16-Mar-29	25,000,000	25,000,000	-	-	-	25,000,000	976,819
6	Variable rate PCB, due 8/1/2027	Variable	Series	01-Feb-12	26,720,000	26,720,000	-	20,542	-	26,699,458	1,051,430
7	Fixed rate PCB, due 8/1/2027	3.700%	Series	27-Jun-22	50,000,000	50,000,000	-	85,464	-	49,914,536	1,932,045
8	Unsecured - due 2036	6.200%	Series	10-Mar-06	65,000,000	65,000,000	(118,342)	210,229	-	64,671,429	4,084,049
9	Unsecured - Private due 2046	4.450%	Series	05-Jan-16	50,000,000	50,000,000	-	172,861	-	49,827,139	2,233,886
10	Unsecured - Private due 2029	3.350%	Series	07-Sep-17	30,000,000	30,000,000	-	32,758	-	29,967,242	1,015,354
11	Unsecured - Private due 2047	4.110%	Series	07-Sep-17	30,000,000	30,000,000	-	87,747	-	29,912,253	1,237,146
12	Unsecured - Private due 2057	4.260%	Series	07-Sep-17	30,000,000	30,000,000	-	98,924	-	29,903,076	1,281,110
13	Unsecured - Private due 2028	4.180%	Series	03-Oct-18	40,000,000	40,000,000	-	35,057	-	39,964,943	1,687,600
14	Unsecured - Private due 2048	4.620%	Series	12-Dec-18	35,000,000	35,000,000	-	105,706	-	34,894,294	1,621,716
15	Unsecured - Private due 2029	3.560%	Series	26-Sep-19	75,000,000	75,000,000	-	107,357	-	74,892,643	2,703,462
16	Unsecured - Private due 2030	2.650%	Series	15-Sep-20	35,000,000	35,000,000	-	150,534	-	34,849,486	934,048
17	Unsecured - Private due 2050	3.660%	Series	15-Sep-20	35,000,000	35,000,000	-	52,999	-	34,947,001	1,293,728
18	Unsecured - Private due 2049	4.320%	Series	17-Jul-19	40,000,000	40,000,000	-	102,522	-	39,897,478	1,732,243
19	Unsecured - Private due 2031	5.900%	Series	28-Jun-24	80,000,000	80,000,000	-	261,883	-	79,738,117	4,772,406
20	Unsecured - Private due 2034	6.000%	Series	28-Jun-24	95,000,000	95,000,000	-	341,598	-	94,658,402	5,742,715
21	Unsecured - Private due 2039	6.170%	Series	28-Jun-24	50,000,000	50,000,000	-	198,933	-	49,803,067	3,100,152
22	2025 Forecasted bond issuance	5.600%	Series	15-Sep-25	150,000,000	150,000,000	-	461,000	-	149,539,000	8,424,000
23	2026 Forecasted bond issuance	5.700%	Series	15-Jun-26	150,000,000	87,500,000	-	315,333	-	87,184,667	5,003,500
24											
25	MCF Fees			16-Mar-29	-	-	-	299,592	-	(299,592)	112,347
26	Other fees (\$26.720M - remarketing, insurance, Bilateral LC)										511,511
27											
28	<u>Current Maturities</u>										
29	Variable rate PCB, due 8/1/2027	Variable	Series	01-Feb-12		(11,133,333)		(6,124)			

(*) Annualized interest cost plus (or minus) amortization of discount or premium plus amortization of issue costs minus (or plus) amortization of gain (or loss) on reacquired debt.

Before

KENTUCKY PUBLIC SERVICE COMMISSION

GAS CASE NO. 2025-00125

IN THE MATTER OF THE APPLICATION
OF DUKE ENERGY KENTUCKY
FOR AUTHORITY TO INCREASE
ITS RATES FOR GAS SERVICE TO ALL
JURISDICTIONAL CONSUMERS

SECTION K

SECTION K

FINANCIAL DATA

DUKE ENERGY KENTUCKY

Base Period: Twelve Months Ended August 31, 2025

Forecasted Period: Twelve Months Ended December 31, 2026

K Schedules

Page 1

Plant Data

Composite Depreciation Rates

Page 2

Capital Structure

Condensed Income Statement

Income Available for Fixed Charges

Cost of Capital

Page 3

Stock and Bond Ratings

Fixed Charge Coverage

Percentage of Construction Expenditures Financed Internally

Page 4

Common Stock Related Data

Rate of Return Measures - Return on Equity

Rate of Return Measures - Return on Total Capital

Rate of Return Measures - Return on Net Plant

Page 5

Other Financial and Operating Data - Mix of Sales

Other Financial and Operating Data - Mix of Fuel

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
COMPARATIVE FINANCIAL DATA

DATA: "X" BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S):

SCHEDULE K
PAGE 1 OF 5
WITNESS RESPONSIBLE:
C. C. HUDSON / S. S. MITCHELL

Line No.	Description	FORECASTED PERIOD	BASE PERIOD	MOST RECENT CALENDAR YEARS									
				2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
1	PLANT DATA (\$000 omitted): (a)												
2	Gas Plant												
3	Intangible	23,795	19,906	26,002	24,406	22,656	15,948	17,338	15,468	14,504	11,279	6,221	3,970
4	Production-Mfg. Gas	-	-	-	-	-	13,912	12,940	12,670	7,747	7,620	7,620	7,569
5	Underground Storage	-	-	-	-	-	-	-	-	-	-	-	-
6	Storage-Local	-	-	-	-	-	-	-	-	-	-	-	-
7	Transmission	-	-	-	-	-	-	-	-	-	-	-	-
8	Distribution	1,076,531	1,007,045	988,272	890,351	808,252	757,762	695,389	606,476	546,414	482,331	452,451	431,131
9	General	28,103	24,080	15,026	15,344	14,821	14,178	14,015	13,280	11,789	1,798	1,683	3,207
10	Total Gas Plant-Gross	1,128,429	1,051,041	1,029,300	930,101	845,729	801,796	739,682	647,904	580,454	503,228	468,175	445,877
11	Less: Accum. Provision for Depr. and Amort.	251,148	237,736	229,508	217,480	199,848	203,850	183,652	176,470	171,513	165,758	156,558	152,368
12	Gas Plant in Service-Net	877,280	813,305	799,791	712,611	646,081	597,946	546,030	471,434	408,941	337,470	311,617	293,509
13													
14	Electric Plant												
15	Intangible	47,457	39,171	37,386	34,481	31,446	20,742	26,954	23,314	21,019	17,750	12,343	9,915
16	Production Plant-Steam	1,045,272	1,054,575	1,060,027	1,050,236	1,067,255	1,026,275	998,936	942,588	885,448	797,504	748,258	771,471
17	Production Plant-Hydro	-	-	-	-	-	-	-	-	-	-	-	-
18	Production Plant-Other	432,875	366,860	384,632	368,786	358,983	358,757	358,974	357,358	310,263	308,242	290,913	290,087
19	Transmission	178,501	156,168	145,962	134,577	106,786	95,966	94,400	65,186	58,283	57,966	55,492	55,729
20	Distribution	816,323	769,139	729,858	690,969	655,638	622,687	591,716	530,273	484,361	453,684	426,636	414,569
21	General	71,773	39,412	38,943	31,977	24,219	16,835	25,456	20,423	9,770	8,445	7,872	5,953
22	Total Electric Plant-Gross	2,592,201	2,445,325	2,395,008	2,311,026	2,244,327	2,141,262	2,096,438	1,939,142	1,769,144	1,643,591	1,541,514	1,547,704
23	Less: Accum. Provision for Depr. and Amort.	1,013,681	932,110	900,462	880,965	840,577	840,267	820,694	797,521	783,463	828,066	807,691	790,467
24	Electric Plant in Service-Net	1,578,520	1,513,215	1,494,546	1,430,031	1,403,750	1,300,995	1,275,742	1,141,621	985,681	815,525	733,823	757,237
25													
26	Common Plant												
27	Common Plant	52,481	53,585	54,226	54,293	43,379	44,857	45,373	46,026	49,780	43,854	42,694	42,816
28	Less: Accum. Provision for Depr. and Amort.	27,847	27,549	28,308	28,707	27,268	28,846	30,397	31,282	37,555	38,204	38,759	35,358
29	Common Plant in Service-Net	24,634	26,036	25,918	25,586	16,111	16,011	15,211	14,774	12,225	5,650	5,935	7,458
30													
31	Plant Held for Future Use	-	-	-	58	33	30	-	-	80	70	-	-
32													
33	Construction Work in Progress	162,035	146,901	95,017	96,886	96,808	96,259	70,446	114,842	118,766	109,390	63,633	43,361
34													
35	Net Utility Plant	2,842,660	2,499,457	2,415,272	2,266,952	2,162,783	2,010,441	1,807,194	1,742,471	1,525,683	1,268,105	1,115,208	1,101,565
36													
37	Composite depreciation rates:												
38	Gas (%)	N/A	N/A	2.37%	2.37%	2.37%	2.37%	2.18%	2.27%	2.28%	2.36%	2.41%	2.43%
39	Electric (%)	N/A	N/A	3.80%	3.80%	3.80%	2.42%	2.42%	2.48%	2.22%	2.12%	2.22%	2.38%
40	Common (%)	N/A	N/A	5.20%	5.20%	5.20%	4.13%	3.74%	3.64%	5.32%	10.04%	10.55%	5.43%

(a) Completed Construction Not Classified is included with Plant in Service by function.

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
COMPARATIVE FINANCIAL DATA

DATA: "X" BASE PERIOD "X" FORECASTED PERIOD
TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S):

SCHEDULE K
PAGE 2 OF 5
WITNESS RESPONSIBLE:
C. C. HUDSON / L. L. MILLER

Line No.	Description	FORECASTED PERIOD	BASE PERIOD	MOST RECENT CALENDAR YEARS								2016	2015
				2024	2023	2022	2021	2020	2019	2018	2017		
1	CAPITAL STRUCTURE:												
2	Long-term debt (\$000)	994,013	788,806	836,583	706,570	781,558	731,546	731,534	661,521	551,481	451,432	361,382	316,332
3	Preferred stock (\$000)	-	-	-	-	-	-	-	-	-	-	-	-
4	Common equity (\$000)	1,187,102	1,187,894	1,107,516	1,130,357	880,194	821,642	718,237	645,094	598,224	511,414	437,015	404,432
5	CONDENSED INCOME STATEMENT DATA:												
6	Operating revenues (\$000,000)	665.1	630.9	635.6	585.0	671.9	514.6	445.7	478.7	488.0	429.1	440.8	466.8
7	Operating expenses (excluding FIT and SIT) (\$000,000)	484.9	481.1	483.2	471.4	570.4	423.4	361.5	400.2	407.5	356.2	365.8	378.1
8	Operating income (\$000,000)	180.2	149.8	152.4	113.6	101.5	91.2	84.2	78.5	80.5	72.9	75.0	88.7
10	Federal income taxes (current) (\$000,000)	11.9	20.0	26.9	1.8	9.3	(8.1)	2.0	(4.6)	(16.8)	(15.3)	(3.7)	1.6
11	State income taxes (current) (\$000,000)	2.6	2.3	3.5	(1.7)	1.3	(2.5)	0.3	(0.8)	(2.1)	(0.4)	(0.9)	(0.8)
12	Total income taxes (current) (\$000,000)	14.5	22.3	30.4	0.1	10.6	(10.6)	2.3	(5.4)	(18.9)	(15.7)	(4.6)	0.8
13	Investment tax credits - net (\$000,000)	0.0	0.0	0.0	(0.1)	(0.2)	(0.1)	(0.1)	(0.1)	(0.1)	(0.1)	(0.1)	(0.1)
14	AFUDC - Debt and Equity (\$000,000)	9.3	7.6	7.1	5.2	2.4	1.7	(0.1)	4.5	5.1	4.7	1.9	0.8
15	Other income - net (\$000,000) (a)	(52.5)	(40.9)	(36.1)	(38.8)	(36.8)	(28.7)	(26.9)	(26.4)	(20.8)	4.7	(16.3)	(15.1)
16	Extraordinary item (\$000,000)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
17	Net income (\$000,000)	106.2	94.8	101.4	65.2	58.6	53.4	48.1	48.9	49.8	59.4	42.6	46.2
18	Net income applicable to Common Stock (\$000,000)	106.2	94.8	101.4	65.2	58.6	53.4	48.1	48.9	49.8	59.4	42.6	46.2
19	INCOME AVAILABLE FOR FIXED CHARGES:												
20	Interest charges (\$000)	53,048	42,249	36,447	35,783	29,974	27,597	27,347	24,982	20,025	15,725	15,952	14,573
21	Net income before preferred dividend requirements of subsidiaries (\$000)	106,213	94,798	101,445	65,162	58,552	53,406	48,143	48,870	49,809	59,399	42,584	46,176
22	Preferred dividend requirements of subsidiaries (\$000)	-	-	-	-	-	-	-	-	-	-	-	-
23	Cost of reacquisition of Preferred Stock (\$000)	-	-	-	-	-	-	-	-	-	-	-	-
24	Earnings available for common equity (\$000)	106,213	94,798	101,445	65,162	58,552	53,406	48,143	48,870	49,809	59,399	42,584	46,176
25	AFUDC - % of net income before preferred dividend requirements of subsidiaries	0.09	0.08	0.07	0.08	0.04	0.03	0.00	0.09	0.10	0.08	0.04	0.02
26	AFUDC - % of earnings available for common equity	0.09	0.08	0.07	0.08	0.04	0.03	0.00	0.09	0.10	0.08	0.04	0.02
29	COST OF CAPITAL:												
30	Embedded cost of long-term debt (%)	5.05	4.83	3.94	5.33	3.80	3.65	3.55	3.88	3.74	3.46	4.15	4.12
31	Embedded cost of preferred stock (%)	-	-	-	-	-	-	-	-	-	-	-	-

(a) Includes Interest Charges and income tax on Other Income & Deductions.

DUKE ENERGY KENTUCKY, INC.
CASE NO. 2025-00125
COMPARATIVE FINANCIAL DATA

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WORK PAPER REFERENCE NO(S):

SCHEDULE K
PAGE 3 OF 5
WITNESS RESPONSIBLE:
C. C. HUDSON / T. J. HEATH JR.

Line No.	Description	FORECASTED PERIOD	BASE PERIOD	MOST RECENT CALENDAR YEARS									
				2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
1	STOCK AND BOND RATINGS:												
2	ULH&P												
3	Moody's Unsecured Debt	Baa1	Baa1	Baa1	Baa1	Baa1	Baa1	Baa1	Baa1	Baa1	Baa1	Baa1	Baa1
4	S&P's Unsecured Debt	BBB+	BBB+	BBB+	BBB+	BBB+	BBB+	BBB+	A-	A-	A-	A-	A-
5													
6	FIXED CHARGE COVERAGE:												
7	Pre-tax interest coverage	3.44	4.38	5.72	4.65	5.07	4.60	3.12	3.15	3.79	4.28	4.45	5.81
8	Pre-tax interest coverage (excluding AFUDC)	3.28	4.21	5.54	4.53	5.00	4.54	3.11	2.99	3.57	4.02	4.34	5.75
9	After tax interest coverage	2.90	3.12	3.59	2.61	2.85	2.68	2.76	2.81	3.20	4.35	3.47	3.99
10	Indenture provision coverage (a)	-	-	-	-	-	-	-	-	-	-	-	-
11	Fixed charge coverage	3.44	4.38	5.72	4.65	5.07	4.60	3.12	3.15	3.79	4.28	4.45	5.81
12													
13	PERCENTAGE OF CONSTRUCTION EXPENDITURES:												
14	Financed Internally	82	67	56	46	83	58	61	42	40	60	90	73

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SCHEDULE K
PAGE 4 OF 5
WITNESS RESPONSIBLE:
C. C. HUDSON / L. L. MILLER

Line No.	Description	FORECASTED	BASE	MOST RECENT CALENDAR YEARS									
		PERIOD	PERIOD	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
1	COMMON STOCK RELATED DATA:												
2	Shares outstanding - year end (000)	585	585	585	585	585	585	585	585	585	585	585	585
3	Shares outstanding - weighted average (monthly) (000)	585	585	585	585	585	585	585	585	585	585	585	585
5	Dividends Paid (\$000,000)	-	-	-	-	-	-	-	-	-	-	10	55
6	Earnings per share - weighted average (\$)	181.56	162.05	173.41	111.39	100.09	91.29	82.30	83.54	85.14	101.54	72.79	78.93
7	Earnings per share - weighted average - assuming dilution (\$)	181.56	162.05	173.41	111.39	100.09	91.29	82.30	83.54	85.14	101.54	72.79	78.93
9	Dividends paid per share (\$)	N/A	N/A	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	17.09	94.02
10	Dividends declared per share (\$)	N/A	N/A	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	17.09	94.02
11	Dividend pay out ratio (declared basis) (%)	N/A	N/A	0%	0%	0%	0%	0%	0%	0%	0%	23%	119%
12	Market price - High-Low (\$)												
13	1st quarter - High	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
14	- Low	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
15	2nd quarter - High	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
16	- Low	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
17	3rd quarter - High	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
18	- Low	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
19	4th quarter - High	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
20	- Low	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
21	Book value per share (year-end) (\$)	2,029.59	1,984.21	1,893.19	1,932.23	1,504.61	1,404.52	1,227.76	1,102.72	1,019.19	874.21	747.04	691.34
22													
23	RATE OF RETURN MEASURES:												
24	Return on common equity (average) (%)	9.02	8.33	9.06	6.49	6.89	6.94	7.06	7.88	8.99	12.53	10.13	11.30
25	Return on total capital (average) (%)	5.13	4.86	5.36	3.73	3.65	3.56	3.49	3.98	4.72	6.75	5.61	6.37
26	Return on net plant in service (average) - Total Company %	6.18	5.66	5.81	4.71	4.67	4.34	4.34	4.66	5.42	4.77	5.50	6.03
27	" " " - Gas %	4.10	4.87	4.05	4.58	5.07	3.74	4.53	4.36	4.04	3.69	4.41	4.90
28	" " " - Electric %	7.32	6.08	6.72	4.78	4.49	4.61	4.26	4.79	5.99	5.22	5.95	6.50

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