

EXHIBIT 4

Louisville Gas & Electric Case No. 2025-00114
Just & Reasonable CATV Pole Attachment Formula - Administrative Case No. 251
BASED UPON YE 2024 FERC FORM 1 /PSC ANNUAL REPORT DATA

KY Pole Attachment Rate Formula		Amount - Year End 2024					Reference/Source/Data Response
		35'	40'	45'	Two User	Three User	
1	Gross Pole Investment	\$18,746,129	\$48,597,723	\$69,289,032	\$67,343,852	\$117,886,755	A Below
2	Pole Depreciation Reserve	\$6,013,352	\$15,589,095	\$22,226,419	\$21,602,447	\$37,815,514	B1 below
4	Accumulated Deferred Taxes (Poles)	\$2,591,960	\$6,719,431	\$9,580,344	\$9,311,391	\$16,299,775	R1 Below
5	Net Pole Investment	\$10,140,817	\$26,289,197	\$37,482,269	\$36,430,014	\$63,771,466	1 - 2 + R1
5a	Net Bare Pole	\$8,619,695	\$22,345,817	\$31,859,929	\$30,965,512	\$54,205,746	5 x Apurtenance%
6	Number of Poles	23,895	58,513	25,308	82,408	83,821	Sidebar Chart Right >>>>>
7	Net Investment Per Bare Pole	\$360.73	\$381.89	\$1,258.89	\$375.76	\$646.68	(5 - 3) / 6
8	Pole Maintenance						
	A. Maintenance of Overhead Lines	\$14,616,861	\$14,616,861	\$14,616,861	\$14,616,861	\$14,616,861	E Below
	B. Total Investment Overhead Lines	\$862,066,569	\$862,066,569	\$862,066,569	\$862,066,569	\$862,066,569	A + F + G
	C. Depreciation Reserve	\$266,013,877	\$266,013,877	\$266,013,877	\$266,013,877	\$266,013,877	B1+B2+B3
	D. Accumulated Deferred Taxes	\$119,194,829	\$119,194,829	\$119,194,829	\$119,194,829	\$119,194,829	R1+R2+R3
	E. Total Investment in Poles - Net	\$476,857,863	\$476,857,863	\$476,857,863	\$476,857,863	\$476,857,863	BB - 8C + 8D
	F. Pole Maintenance Ratio	3.07%	3.07%	3.07%	3.07%	3.07%	BA / 8E
9	Depreciation	5.01%	5.01%	5.01%	5.01%	5.01%	(1 / (1 - 2 + R1)) * H.
10	Administration	2.03%	2.03%	2.03%	2.03%	2.03%	I / (J - K + R)
11	Taxes (Normalized)	2.70%	2.70%	2.70%	2.70%	2.70%	(L + M + N + O + P + Q) / (J - K + R)
12	Rate of Return	6.84%	6.84%	6.84%	6.84%	6.84%	S Below
13	Total Carrying Charge	19.65%	19.65%	19.65%	19.65%	19.65%	8F + 9 + 10 + 11 + 12
14	Allocated Space				12.24	7.59%	T / U
15	Maximum Rate Per Attachment				\$9.04	\$9.65	7 x 13 x 14
Input Data							
A.	Poles, Towers, & Fixtures (Acctg.364)	\$309,364,702	\$309,364,702	\$309,364,702	\$309,364,702	\$309,364,702	FERC Form 1, Page 207, Line 64, Col. g
B.	Accum. Depr. - Distribution Plant	\$612,302,639		\$0	\$0	\$0	FERC Form 1, Page 219, Line 26, Col. c.
	1. Accum Depr. for FERC Acctg 364	\$99,237,486	\$99,237,486	\$99,237,486	\$99,237,486	\$99,237,486	KBCA 1-13, Att Q13(p)
	2. Accum Depr. for FERC Acctg 365	\$135,360,892	\$135,360,892	\$135,360,892	\$135,360,892	\$135,360,892	KBCA 2-10
	3. Accum Depr. for FERC Acctg 369	\$31,415,499	\$31,415,499	\$31,415,499	\$31,415,499	\$31,415,499	KBCA 1-13, Att Q13(o)
C.	Gross Investment - Distribution Plant	\$2,063,523,067	\$2,063,523,067	\$2,063,523,067	\$2,063,523,067	\$2,063,523,067	FERC Form 1, Page 207, Line 75, Col. g
D.	Number of Distribution Poles	145,212	145,212	145,212	145,212	145,212	KBCA 1-10, Att. 5
E.	Mtce of Overhead Lines (Acctg. 593)	\$14,616,861	\$14,616,861	\$14,616,861	\$14,616,861	\$14,616,861	FERC Form 1, Page 322, Line 149, Col. b.
F.	Overhead Cond & Devices (Acctg. 365)	\$499,721,102	\$499,721,102	\$499,721,102	\$499,721,102	\$499,721,102	FERC Form 1, Page 207, Line 65, Col. g.
G.	Services (Acctg. 369)	\$52,980,765	\$52,980,765	\$52,980,765	\$52,980,765	\$52,980,765	FERC Form 1, Page 207, Line 69, Col. g.
H.	Depredation Rate - Distribution Poles	2.71%	2.71%	2.71%	2.71%	2.71%	KBCA 1-13, Att Q13(r)
I.	Admin. & Gen. Exps. (Acctgs. 920-935)	\$73,339,821	\$73,339,821	\$73,339,821	\$73,339,821	\$73,339,821	FERC Form 1, Page 323, Line 197, Col. b.
J.	Utility Plant in Service	\$9,328,126,460	\$9,328,126,460	\$9,328,126,460	\$9,328,126,460	\$9,328,126,460	FERC Form 1, Page 200, Line 13, Col. b
K.	Accum. Depr. - Utility Plant in Service	\$3,065,963,718	\$3,065,963,718	\$3,065,963,718	\$3,065,963,718	\$3,065,963,718	FERC Form 1, Page 200, Line 22, Col. c.
	1. ADIT - Accel. Amort. Prop. (Acctg. 281)	\$0	\$0	\$0	\$0	\$0	KBCA 2-17
X.	2. ADIT - Other Property (Acctg. 282)	\$858,872,549	\$858,872,549	\$858,872,549	\$858,872,549	\$858,872,549	FERC Form 1, Page 274
	3. ADIT - Other (Acctg. 283)	\$120,793,779	\$120,793,779	\$120,793,779	\$120,793,779	\$120,793,779	FERC Form 1, Page 276
X.	4. ADIT - Acctg. 190	(\$176,815,964)	(\$176,815,964)	(\$176,815,964)	(\$176,815,964)	(\$176,815,964)	FERC Form 1, Page 234
	5. ASC 740 Assets & Liabilities	\$439,055,098	\$439,055,098	\$439,055,098	\$439,055,098	\$439,055,098	FERC Form 1, Page 278, KBCA 2-17
	Total Electric Plant in Service	\$7,044,785,380	\$7,044,785,380	\$7,044,785,380	\$7,044,785,380	\$7,044,785,380	FERC Form 1, Page 200, Line 13, Col. c
	Accum. Depr. - Electric Plant in Service	\$2,452,565,016	\$2,452,565,016	\$2,452,565,016	\$2,452,565,016	\$2,452,565,016	FERC Form 1, Page 200, Line 22
	1. ADIT - Accelerated Amort. Property (Acctg. 281)	\$0	\$0	\$0	\$0	\$0	KBCA-1 Q13(i)
	2. ADIT - Other Property (Acctg. 282)	\$660,347,942	\$660,347,942	\$660,347,942	\$660,347,942	\$660,347,942	KBCA-1 Q13(i)
	3. ADIT - Other (Acctg. 283)	\$102,742,824	\$102,742,824	\$102,742,824	\$102,742,824	\$102,742,824	KBCA-1 Q13(i)
	4. ADIT - Acctg. 190	(\$132,200,094)	(\$132,200,094)	(\$132,200,094)	(\$132,200,094)	(\$132,200,094)	KBCA-1 Q13(i)
	5. ASC 740 Assets & Liabilities	\$343,166,346	\$343,166,346	\$343,166,346	\$343,166,346	\$343,166,346	KBCA-1 Q13(i)
L.	Taxes Other Than Inc. Taxes (Acct 408.1)	\$58,601,950	\$58,601,950	\$58,601,950	\$58,601,950	\$58,601,950	FERC Form 1, Page 115, Line 14, Col. g.
M.	Income Taxes - Federal (Acctg. 409.1)	\$59,909,778	\$59,909,778	\$59,909,778	\$59,909,778	\$59,909,778	FERC Form 1, Page 115, Line 15, Col. g.
N.	Income Taxes - Other (Acctg. 409.1)	\$10,591,076	\$10,591,076	\$10,591,076	\$10,591,076	\$10,591,076	FERC Form 1, Page 115, Line 16, Col. g.
O.	Prov. for Deferred Inc. Taxes (Acctg 410.	\$139,493,259	\$139,493,259	\$139,493,259	\$139,493,259	\$139,493,259	FERC Form 1, Page 115, Line 17, Col. g.
P.	(Less) Prov. for Def. Inc. Taxes - Cr.(Acctg. 410)	(\$132,182,392)	(\$132,182,392)	(\$132,182,392)	(\$132,182,392)	(\$132,182,392)	FERC Form 1, Page 115, Line 18, Col. g.
Q.	Investment Tax Credit Adj. - Net (Acctg 410)	(\$790,992)	(\$790,992)	(\$790,992)	(\$790,992)	(\$790,992)	FERC Form 1, Page 115, Line 19, Col. g.
R.	Accumulated Deferred Inc. Taxes Electric	\$974,057,018	\$974,057,018	\$974,057,018	\$974,057,018	\$974,057,018	KBCA-1 Q13(i), KBCA 2-17
	1. ADIT for Poles (Acct 364)	\$42,774,739	\$42,774,739	\$42,774,739	\$42,774,739	\$42,774,739	Prorated Based on Electric Plant
	2. ADIT for Overhead Conductor (Acct 364)	\$69,094,631	\$69,094,631	\$69,094,631	\$69,094,631	\$69,094,631	Prorated Based on Electric Plant
	3. ADIT for Services (Acct 369)	\$7,325,459	\$7,325,459	\$7,325,459	\$7,325,459	\$7,325,459	Prorated Based on Electric Plant
S.	Rate of Return	6.84%	6.84%	6.84%	6.84%	6.84%	Case No. 2020-00350
T.	Space Occupied (feet)				1.00	1.00	Administrative Case No. 251, p. 15
U.	Usable Space (feet) - Two Users				8.17	8.17	Administrative Case No. 251, p. 15
V.	Usable Space (feet) - Three Users				13.17	13.17	Administrative Case No. 251, p. 15
W.	Pole Height (feet) - Two Users				37.5	37.5	Administrative Case No. 251, p. 15
X.	Pole Height (feet) - Three Users				42.5	42.5	Administrative Case No. 251, p. 15

Source:	KBCA 1-10, Attachment 5
Cost	# Poles Ht
\$18,746,129	23,895 35'
\$48,597,723	58,513 40'
\$69,289,032	25,308 45'
\$136,632,884	107,716 Sum
\$309,364,702	145,212 Total Acct 364
6.06%	35' % Account 364
15.71%	40' % Account 364
22.40%	45' % Account 364
44.17%	Sum