

# **EXHIBIT 3**

**Kentucky Utilities Case No. 2025-00113**  
**Just & Reasonable CATV Pole Attachment Formula - Administrative Case No. 251**  
**BASED UPON YE 2024 FERC FORM 1 /PSC ANNUAL REPORT DATA**

KY Pole Attachment Rate Formula	Amount					Reference/Source/Data Response
	35'	40'	45'	Two User	Three User	
Gross Pole Investment	\$30,618,159	\$134,900,652	\$120,003,608	\$165,518,811	\$254,904,260	A Below
Pole Depreciation Reserve	\$9,709,144	\$42,777,550	\$38,053,636	\$52,486,694	\$80,831,186	B1 below
Accumulated Deferred Taxes (Poles)	\$3,489,762	\$15,375,552	\$13,677,634	\$18,865,314	\$29,053,186	R1 Below
Net Pole Investment	\$17,419,253	\$76,747,550	\$68,272,338	\$94,166,803	\$145,019,888	1 - 2 + R1
Net Bare Pole	\$14,806,365	\$65,235,418	\$58,031,487	\$80,041,783	\$123,266,905	5 x Apurtenance%
Number of Poles	81,582	139,202	70,999	220,784	210,201	Sidebar Chart Right >>>>>
Net Investment Per Bare Pole	\$181.49	\$468.64	\$817.36	\$362.53	\$586.42	(5 - 3) / 6
Pole Maintenance						
A. Maintenance of Overhead Lines	\$22,247,777	\$22,247,777	\$22,247,777	\$22,247,777	\$22,247,777	E Below
B. Total Investment Overhead Lines	\$1,332,178,508	\$1,332,178,508	\$1,332,178,508	\$1,332,178,508	\$1,332,178,508	A + F + G
C. Depreciation Reserve	\$325,439,222	\$325,439,222	\$325,439,222	\$325,439,222	\$325,439,222	B1+B2+B3
D. Accumulated Deferred Taxes	\$151,837,519	\$151,837,519	\$151,837,519	\$151,837,519	\$151,837,519	R1+R2+R3
E. Total Investment in Poles - Net	\$854,901,767	\$854,901,767	\$854,901,767	\$854,901,767	\$854,901,767	8B - 8C + 8D
F. Pole Maintenance Ratio	2.60%	2.60%	2.60%	2.60%	2.60%	8A / 8E
Depreciation	2.74%	2.74%	2.74%	2.74%	2.74%	1 / (1 - 2 + R1)) * H.
Administration	1.46%	1.46%	1.46%	1.46%	1.46%	1 / (J - K + R)
Taxes (Normalized)	2.31%	2.31%	2.31%	2.31%	2.31%	(L + M + N + O + P + Q) / (J - K + R)
Rate of Return	6.89%	6.89%	6.89%	6.89%	6.89%	5 Below
Total Carrying Charge	16.01%	16.01%	16.01%	16.01%	16.01%	8F + 9 + 10 + 11 + 12
Allocated Space				12.24%	7.59%	T / U
Maximum Rate Per Attachment				\$7.10	\$7.13	7 x 13 x 14
<b>Input Data</b>						
Poles, Towers, & Fixtures (Acctg.364)	\$568,544,968	\$568,544,968	\$568,544,968	\$568,544,968	\$568,544,968	FERC Form 1, Page 207, Line 64, Col. g
Accum. Depr. - Distribution Plant	\$724,286,987	\$724,286,987	\$724,286,987	\$724,286,987	\$724,286,987	FERC Form 1, Page 219, Line 26, Col. c.
1. Accum Depr. for FERC Acctg 364	\$180,287,940	\$180,287,940	\$180,287,940	\$180,287,940	\$180,287,940	KBCA 1-13, Att Q13(p)
2. Accum Depr. for FERC Acctg 365	\$74,157,786	\$74,157,786	\$74,157,786	\$74,157,786	\$74,157,786	KBCA 2-10
3. Accum Depr. for FERC Acctg 369	\$70,993,497	\$70,993,497	\$70,993,497	\$70,993,497	\$70,993,497	KBCA 1-13, Att Q13(o)
Gross Investment - Distribution Plant	\$2,694,240,328	\$2,694,240,328	\$2,694,240,328	\$2,694,240,328	\$2,694,240,328	FERC Form 1, Page 207, Line 75, Col. g
Number of Distribution Poles	397,743	397,743	397,743	397,743	397,743	KBCA 1-10, Att. 5
Mice of Overhead Lines (Acctg. 593)	\$22,247,777	\$22,247,777	\$22,247,777	\$22,247,777	\$22,247,777	FERC Form 1, Page 322, Line 149, Col. b.
Overhead Cond & Devices (Acctg. 365)	\$587,370,164	\$587,370,164	\$587,370,164	\$587,370,164	\$587,370,164	FERC Form 1, Page 207, Line 65, Col. g.
Services (Acctg. 369)	\$176,263,376	\$176,263,376	\$176,263,376	\$176,263,376	\$176,263,376	FERC Form 1, Page 207, Line 69, Col. g.
Depreciation Rate - Distribution Poles	1.56%	1.56%	1.56%	1.56%	1.56%	KBCA 1-13, Att Q13(r)
Admin. & Gen. Exps. (Acctgs. 920-935)	\$95,058,106	\$95,058,106	\$95,058,106	\$95,058,106	\$95,058,106	FERC Form 1, Page 323, Line 197, Col. b.
Utility Plant in Service	\$12,482,582,938	\$12,482,582,938	\$12,482,582,938	\$12,482,582,938	\$12,482,582,938	FERC Form 1, Page 200, Line 13, Col. c.
Accum. Depr. - Utility Plant in Service	\$4,549,792,969	\$4,549,792,969	\$4,549,792,969	\$4,549,792,969	\$4,549,792,969	FERC Form 1, Page 200, Line 22, Col. c.
1. ADIT - Accel. Amort. Prop. (Acctg. 281)	\$0	\$0	\$0	\$0	\$0	KBCA 2-17
2. ADIT - Other Property (Acctg. 282)	\$1,001,596,326	\$1,001,596,326	\$1,001,596,326	\$1,001,596,326	\$1,001,596,326	KBCA 2-17
3. ADIT - Other (Acctg. 283)	\$131,243,243	\$131,243,243	\$131,243,243	\$131,243,243	\$131,243,243	KBCA 2-17
4. ADIT - Acctg. 190	(\$208,002,841)	(\$208,002,841)	(\$208,002,841)	(\$208,002,841)	(\$208,002,841)	KBCA 2-17
5. ASC 740 Assets & Liabilities	\$497,888,839	\$497,888,839	\$497,888,839	\$497,888,839	\$497,888,839	KBCA 2-17
Total Electric Plant in Service	\$12,482,582,938	\$12,482,582,938	\$12,482,582,938	\$12,482,582,938	\$12,482,582,938	FERC Form 1, Page 200, Line 8
Accum. Depr. - Electric Plant in Service	\$4,549,792,969	\$4,549,792,969	\$4,549,792,969	\$4,549,792,969	\$4,549,792,969	FERC Form 1, Page 200, Line 22
1. ADIT - Accelerated Amort. Property (Acctg. 281)	\$0	\$0	\$0	\$0	\$0	KBCA-1 Q13(i)
2. ADIT - Other Property (Acctg. 282)	\$1,001,596,326	\$1,001,596,326	\$1,001,596,326	\$1,001,596,326	\$1,001,596,326	KBCA-1 Q13(i)
3. ADIT - Other (Acctg. 283)	\$131,243,243	\$131,243,243	\$131,243,243	\$131,243,243	\$131,243,243	KBCA-1 Q13(i)
4. ADIT - Acctg. 190	(\$208,002,841)	(\$208,002,841)	(\$208,002,841)	(\$208,002,841)	(\$208,002,841)	KBCA-1 Q13(i)
5. ASC 740 Assets & Liabilities	\$497,888,839	\$497,888,839	\$497,888,839	\$497,888,839	\$497,888,839	KBCA-1 Q13(i)
Taxes Other Than Inc. Taxes (Acct 408.1)	\$58,404,884	\$58,404,884	\$58,404,884	\$58,404,884	\$58,404,884	FERC Form 1, Page 115, Line 14, Col. g.
Income Taxes - Federal (Acctg. 409.1)	\$87,597,714	\$87,597,714	\$87,597,714	\$87,597,714	\$87,597,714	FERC Form 1, Page 115, Line 15, Col. g.
Income Taxes - Other (Acctg. 409.1)	\$17,706,029	\$17,706,029	\$17,706,029	\$17,706,029	\$17,706,029	FERC Form 1, Page 115, Line 16, Col. g.
Prov. for Deferred Inc. Taxes (Acctg 410.1)	\$149,657,779	\$149,657,779	\$149,657,779	\$149,657,779	\$149,657,779	FERC Form 1, Page 115, Line 17, Col. g.
(Less) Prov. for Def. Inc. Taxes - Cr.(Acct 410.1)	(\$163,202,116)	(\$163,202,116)	(\$163,202,116)	(\$163,202,116)	(\$163,202,116)	FERC Form 1, Page 115, Line 18, Col. g.
Investment Tax Credit Adj. - Net (Acctg 410.1)	\$262,886	\$262,886	\$262,886	\$262,886	\$262,886	FERC Form 1, Page 115, Line 19, Col. g.
Accumulated Deferred Inc. Taxes - Electric	\$1,422,725,567	\$1,422,725,567	\$1,422,725,567	\$1,422,725,567	\$1,422,725,567	KBCA-1 Q13(i), KBCA 2-17
1. ADIT for Poles (Acct 364)	\$64,800,968	\$64,800,968	\$64,800,968	\$64,800,968	\$64,800,968	Prorated Based on Electric Plant
2. ADIT for Overhead Conductor (Acct 365)	\$66,946,605	\$66,946,605	\$66,946,605	\$66,946,605	\$66,946,605	Prorated Based on Electric Plant
3. ADIT for Services (Acct 369)	\$20,089,946	\$20,089,946	\$20,089,946	\$20,089,946	\$20,089,946	Prorated Based on Electric Plant
Rate of Return	6.89%	6.89%	6.89%	6.89%	6.89%	Case No. 2020-00349, Appendix C, p. 111
Space Occupied (feet)				1.00	1.00	Administrative Case No. 251, p. 15
Usable Space ( feet) - Two Users				8.17	8.17	Administrative Case No. 251, p. 15
Usable Space ( feet) - Three Users				13.17	13.17	Administrative Case No. 251, p. 15
Pole Height ( feet) - Two Users				37.5	37.5	Administrative Case No. 251, p. 15
Pole Height ( feet) - Three Users				42.5	42.5	Administrative Case No. 251, p. 15

Source:	KBCA 1-10, Attachment 5		
Cost	# Poles	Ht	
\$30,618,159	81,582	35'	
\$134,900,652	139,202	40'	
\$120,003,608	70,999	45'	
\$285,522,419	291,783	Sum	
\$568,544,968	397,743	Total Acct 364	
5.39%	35'	% Account 364	
23.73%	40'	% Account 364	
21.11%	45'	% Account 364	