

**COMMONWEALTH OF KENTUCKY**  
**BEFORE THE PUBLIC SERVICE COMMISSION**

**In the Matter of:**

<b>ELECTRONIC APPLICATION OF</b>	)	
<b>KENTUCKY UTILITIES COMPANY FOR</b>	)	
<b>AN ADJUSTMENT OF ITS ELECTRIC</b>	)	<b>CASE NO. 2025-00113</b>
<b>RATES AND APPROVAL OF CERTAIN</b>	)	
<b>REGULATORY AND ACCOUNTING</b>	)	
<b>TREATMENTS</b>	)	

**In the Matter of:**

<b>ELECTRONIC APPLICATION OF</b>	)	
<b>LOUISVILLE GAS AND ELECTRIC</b>	)	
<b>COMPANY FOR AN ADJUSTMENT OF ITS</b>	)	<b>CASE NO. 2025-00114</b>
<b>ELECTRIC AND GAS RATES, AND</b>	)	
<b>APPROVAL OF CERTAIN REGULATORY</b>	)	
<b>AND ACCOUNTING TREATMENTS</b>	)	

**JOINT UPDATE OF KENTUCKY UTILITIES COMPANY AND  
LOUISVILLE GAS AND ELECTRIC COMPANY**

Kentucky Utilities Company (“KU”) and Louisville Gas and Electric Company (“LG&E”) (collectively, the “Companies”), consistent with their statements in these proceedings concerning a possible merger,<sup>1</sup> are filing this update with the Kentucky Public Service Commission (“Commission”) of their intent to proceed with the merger of LG&E and KU. In addition to the

---

<sup>1</sup> Companies’ Response to PSC 2-29 (“Yes, LG&E and KU anticipate making a final recommendation for the potential merger as part of this case.”); Direct Testimony of Christopher M. Garrett, Exh. CMG-1 at 8:

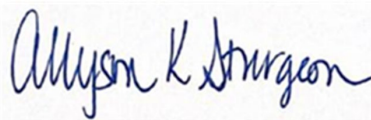
In summary, this review has confirmed the associated financial benefits of a merger are not significant from a quantitative financial standpoint. Such a merger does create significant potential regulatory efficiencies. This coupled with the potential cost avoidance associated with the IT reconfiguration work discussed above leads the Companies to recommend at this time to continue pursuing their potential merger in accordance with the plan presented in this assessment. To the extent further due diligence identifies additional hurdles or issues which would result in the Companies discontinuing their pursuit of the merger, the Companies will notify the Commission in writing of their change in plans.

The Companies expect to complete their diligence review and make a final recommendation to the Commission by the end of the year.

reasons the Companies have previously provided supporting such a merger,<sup>2</sup> including significant potential regulatory efficiencies, in finalizing the plans for the Companies' new Enterprise Resource Planning ("ERP") system, it has become clear that now is the time to proceed, and the Companies plan to design the new ERP system assuming LG&E and KU will merge in early 2027. The Companies expect to file necessary applications for merger approval in the first quarter of 2026 with this Commission, the Virginia State Corporation Commission, and the Federal Energy Regulatory Commission. Those applications will contain additional details regarding the execution of the planned merger.

Dated: December 30, 2025

Respectfully submitted,



---

Lindsey W. Ingram III  
Stoll Keenon Ogden PLLC  
300 West Vine Street, Suite 2100  
Lexington, Kentucky 40507  
Telephone: (859) 231-3000  
Fax: (859) 253-1093  
l.ingram@skofirm.com

Allyson K. Sturgeon,  
Vice President and Deputy  
General Counsel – Regulatory  
Sara V. Judd  
Senior Counsel  
PPL Services Corporation  
2701 Eastpoint Parkway  
Louisville, Kentucky 40223  
Telephone: (502) 627-2088  
Fax : (502) 627-3367  
ASturgeon@pplweb.com  
SVJudd@pplweb.com

*Counsel for Kentucky Utilities Company and  
Louisville Gas and Electric Company*

---

<sup>2</sup> See, e.g., Direct Testimony of Christopher M. Garrett, Exh. CMG-1.

**CERTIFICATE OF SERVICE**

In accordance 807 KAR 5:001, Section 8 as modified by the Commission's Order of July 22, 2021 in Case No. 2020-00085 (Electronic Emergency Docket Related to the Novel Coronavirus COVID-19), this is to certify that the electronic filing has been transmitted to the Commission on December 30, 2025; and that there are currently no parties in this proceeding that the Commission has excused from participation by electronic means.

A handwritten signature in blue ink that reads "Allyson K. Sturgeon". The signature is written in a cursive style and is positioned above a horizontal line.

---

*Counsel for Kentucky Utilities Company  
and Louisville Gas and Electric Company*