Louisville Gas and Electric Company
Case No. 2025-00114
Accumulated Deferred Income Taxes (1)
Total Utility Plant (Electric and Gas)

Account	Account Description	MAY 2025	2024	2023	2022
190007	FASB 109 ADJ-FED	$ (10,788,378)	$ (10,907,037)	$ (11,418,708)	$ (11,908,468)
190008	FASB 109 GRS-UP-FED	88,663,248	89,573,245	93,028,514	96,577,650
190009	FASB 109 ADJ-STATE	1,536,344	1,548,618	1,591,959	1,640,886
190010	FASB 109 GRS-UP-ST	22,221,365	22,449,435	23,315,417	24,204,925
Account 190 - ASC 740 ADIT Adjustments		**101,632,579**	**102,664,261**	**106,517,182**	**110,514,993**
190415	DTA FEDERAL - NON-CURRENT	62,811,655	62,867,838	66,185,414	63,241,599
190615	DTA STATE - NON-CURRENT	11,313,925	11,283,864	11,933,192	10,996,270
Total Account 190 per Form 1		175,758,158	176,815,964	184,635,787	184,752,862
Less Below the Line DTA per Form 1		(10,965)	(10,965)	(9,391)	(12,407)
(190) Accumulated Deferred Income Taxes		175,747,193	176,804,999	184,626,396	184,740,455
282007	FASB 109 ADJ-FED PROP	314,688,235	318,492,797	332,491,169	345,628,961
282009	FASB 109 ADJ-ST PROP	19,964,030	20,376,473	21,801,273	23,005,248
Account 282 - ASC 740 ADIT Adjustments		**334,652,265**	**338,869,270**	**354,292,442**	**368,634,209**
282503	DTL ON FIXED ASSETS - FEDERAL	(1,026,901,835)	(1,027,924,266)	(1,048,695,517)	(1,059,902,728)
282703	DTL ON FIXED ASSETS - STATE	(170,879,753)	(169,817,553)	(168,544,534)	(165,133,124)
(282) Accum. Deferred Income Taxes-Accel. Amort.		(863,129,322)	(858,872,549)	(862,947,609)	(856,401,644)
283011	FASB 109 GR-UP-F-OTH	(2,164,452)	(1,981,753)	(1,461,684)	(1,315,636)
283012	FASB 109 GR-UP-S-OTH	(542,469)	(496,680)	(366,337)	(329,733)
Account 283 - ASC 740 ADIT Adjustments		**(2,706,922)**	**(2,478,433)**	**(1,828,021)**	**(1,645,369)**
283515	DTL FEDERAL - NON-CURRENT	(95,289,016)	(94,604,856)	(76,350,796)	(77,942,020)
283715	DTL STATE - NON-CURRENT	(23,881,959)	(23,710,490)	(19,424,126)	(19,534,341)
(283) Accum. Deferred Income Taxes-Other		(121,877,896)	(120,793,779)	(97,602,942)	(99,121,730)
Total Utility Plant Accumulated Deferred Income Taxes		**$ (809,260,025)**	**$ (802,861,329)**	**$ (775,924,156)**	**$ (770,782,919)**

Tax Regulatory Assets and Liabilities (2)

Account Description		MAY 2025	2024	2023	2022
182328	FASB 109 ADJ-FED	$ 6,510,707	$ 5,961,145	$ 4,396,768	$ 3,957,453
182329	FASB 109 GR-UP-FED	2,164,452	1,981,753	1,461,684	1,315,636
182330	FASB 109 ADJ-STATE	1,631,757	1,494,022	1,101,947	991,843
182331	FASB 109 GR-UP-STATE	542,469	496,680	366,337	329,733
(182) ASC 740 - Income Taxes		10,849,385	9,933,600	7,326,736	6,594,665
254001	FASB 109 ADJ-FED	(310,410,564)	(313,546,905)	(325,469,228)	(337,677,946)
254002	FASB 109 GR-UP-FED	(88,663,248)	(89,573,245)	(93,028,514)	(96,577,650)
254003	FASB 109 ADJ-STATE	(23,132,131)	(23,419,113)	(24,495,180)	(25,637,976)
254004	FASB 109 GR-UP-STATE	(22,221,365)	(22,449,435)	(23,315,417)	(24,204,925)
(254) ASC 740 - Income Taxes		(444,427,308)	(448,988,698)	(466,308,339)	(484,098,498)
Total Utility Plant Tax Regulatory Assets and Liabilities		**$ (433,577,923)**	**$ (439,055,098)**	**$ (458,981,603)**	**$ (477,503,833)**
Account 190 - ASC 740 ADIT Adjustments		$ 101,632,579	$ 102,664,261	$ 106,517,182	$ 110,514,993
Account 282 - ASC 740 ADIT Adjustments		334,652,265	338,869,270	354,292,442	368,634,209
Account 283 - ASC 740 ADIT Adjustments		(2,706,922)	(2,478,433)	(1,828,021)	(1,645,369)
Total ASC 740 ADIT Adjustments		**$ 433,577,923**	**$ 439,055,098**	**$ 458,981,603**	**$ 477,503,833**

(1) Data reported on FERC Form 1, pages 234, 274-277

(2) Data reported on FERC Form 1, pages 232 and 278. Includes amounts booked related to Tax Cuts and Jobs Act of 2017.

Louisville Gas and Electric Company
Case No. 2025-00114
Accumulated Deferred Income Taxes [1]
Electric Plant

Account	Account Description	MAY 2025	2024	2023	2022
190007	FASB 109 ADJ-FED	(8,806,330)	(8,915,746)	(9,385,495)	(9,818,851)
190008	FASB 109 GRS-UP-FED	69,383,735	70,203,900	73,252,790	76,258,134
190009	FASB 109 ADJ-STATE	1,536,344	1,548,618	1,591,959	1,640,879
190010	FASB 109 GRS-UP-ST	17,389,407	17,594,963	18,359,095	19,112,314
Account 190 - ASC 740 ADIT Adjustments		**79,503,156**	**80,431,736**	**83,818,349**	**87,192,475**
190415	DTA FEDERAL - NON-CURRENT	44,681,600	44,601,730	45,663,349	45,612,885
190615	DTA STATE - NON-CURRENT	7,237,683	7,175,840	7,270,683	7,076,842
Total Account 190 per Form 1		131,422,439	132,209,306	136,752,381	139,882,202
Less Below the Line DTA per Form 1		(9,212)	(9,212)	(7,969)	(10,351)
(190) Accumulated Deferred Income Taxes		131,413,227	132,200,094	136,744,412	139,871,851
282007	FASB 109 ADJ-FED PROP	245,781,074	249,146,958	261,255,058	272,265,385
282009	FASB 109 ADJ-ST PROP	15,389,537	15,732,952	16,881,464	17,861,742
Account 282 - ASC 740 ADIT Adjustments		**261,170,610**	**264,879,910**	**278,136,522**	**290,127,127**
282503	DTL ON FIXED ASSETS - FEDERAL	(794,725,264)	(795,828,670)	(821,457,254)	(839,261,514)
282703	DTL ON FIXED ASSETS - STATE	(130,245,122)	(129,399,182)	(130,191,968)	(129,469,512)
(282) Accum. Deferred Income Taxes-Accel. Amort.		(663,799,776)	(660,347,943)	(673,512,699)	(678,603,899)
283011	FASB 109 GR-UP-F-OTH	(1,891,164)	(1,751,135)	(1,389,464)	(1,309,624)
283012	FASB 109 GR-UP-S-OTH	(473,976)	(438,881)	(348,237)	(328,227)
Account 283 - ASC 740 ADIT Adjustments		**(2,365,140)**	**(2,190,017)**	**(1,737,701)**	**(1,637,851)**
283515	DTL FEDERAL - NON-CURRENT	(81,012,724)	(80,401,945)	(63,972,267)	(63,684,648)
283715	DTL STATE - NON-CURRENT	(20,303,941)	(20,150,863)	(16,321,737)	(15,961,065)
(283) Accum. Deferred Income Taxes-Other		(103,681,804)	(102,742,825)	(82,031,705)	(81,283,564)
Total Electric Plant Accumulated Deferred Income Taxes		**$ (636,068,353)**	**$ (630,890,673)**	**$ (618,799,993)**	**$ (620,015,612)**

Tax Regulatory Assets and Liabilities [2]

Account Description		MAY 2025	2024	2023	2022
182328	FASB 109 ADJ-FED	$ 5,688,651	$ 5,267,443	$ 4,179,531	$ 3,939,370
182329	FASB 109 GR-UP-FED	1,891,164	1,751,135	1,389,464	1,309,624
182330	FASB 109 ADJ-STATE	1,425,728	1,320,162	1,047,502	987,311
182331	FASB 109 GR-UP-STATE	473,976	438,881	348,237	328,227
(182) ASC 740 - Income Taxes		9,479,519	8,777,622	6,964,733	6,564,532
254001	FASB 109 ADJ-FED	(242,708,112)	(245,543,372)	(256,093,811)	(266,430,621)
254002	FASB 109 GR-UP-FED	(69,383,735)	(70,203,900)	(73,252,790)	(76,258,134)
254003	FASB 109 ADJ-STATE	(18,351,608)	(18,601,732)	(19,520,925)	(20,489,932)
254004	FASB 109 GR-UP-STATE	(17,389,407)	(17,594,963)	(18,359,095)	(19,112,314)
(254) ASC 740 - Income Taxes		(347,832,863)	(351,943,968)	(367,226,620)	(382,291,001)
Total Electric Plant Tax Regulatory Assets and Liabilities		**$ (338,353,344)**	**$ (343,166,346)**	**$ (360,261,887)**	**$ (375,726,469)**
Account 190 - ASC 740 ADIT Adjustments		$ 79,503,156	$ 80,431,736	$ 83,818,349	$ 87,192,475
Account 282 - ASC 740 ADIT Adjustments		261,170,610	264,879,910	278,136,522	290,127,127
Account 283 - ASC 740 ADIT Adjustments		(2,365,140)	(2,190,017)	(1,737,701)	(1,637,851)
Total Electric ASC 740 ADIT Adjustments		**$ 338,308,627**	**$ 343,121,629**	**$ 360,217,170**	**$ 375,681,752**

[1] Data reported on FERC Form 1, pages 234, 274-277

[2] Data reported on FERC Form 1, pages 232 and 278 (Electric Only Amounts). Includes amounts booked related to Tax Cuts and Jobs Act of 2017. Immaterial difference of $44,717 between ASC 740 - Income Taxes and ASC 740 ADIT adjustments offset between Electric and Gas.

Louisville Gas and Electric Company
Case No. 2025-00114
Accumulated Deferred Income Taxes [1]
Gas Plant

Account	Account Description	MAY 2025	2024	2023	2022
190007	FASB 109 ADJ-FED	(1,982,048)	(1,991,291)	(2,033,213)	(2,089,617)
190008	FASB 109 GRS-UP-FED	19,279,513	19,369,345	19,775,724	20,319,517
190009	FASB 109 ADJ-STATE	-	-	0	7
190010	FASB 109 GRS-UP-ST	4,831,958	4,854,472	4,956,322	5,092,611
Account 190 - ASC 740 ADIT Adjustments		**22,129,423**	**22,232,526**	**22,698,833**	**23,322,518**
190415	DTA FEDERAL - NON-CURRENT	18,130,055	18,266,108	20,522,064	17,628,714
190615	DTA STATE - NON-CURRENT	4,076,242	4,108,024	4,662,509	3,919,428
Total Account 190 per Form 1		44,335,719	44,606,658	47,883,407	44,870,659
Less Below the Line DTA per Form 1		(1,753)	(1,753)	(1,423)	(2,055)
(190) Accumulated Deferred Income Taxes		44,333,966	44,604,905	47,881,984	44,868,604
282007	FASB 109 ADJ-FED PROP	68,907,161	69,345,840	71,236,110	73,363,576
282009	FASB 109 ADJ-ST PROP	4,574,494	4,643,520	4,919,809	5,143,505
Account 282 - ASC 740 ADIT Adjustments		**73,481,655**	**73,989,360**	**76,155,920**	**78,507,081**
282503	DTL ON FIXED ASSETS - FEDERAL	(232,176,571)	(232,095,596)	(227,238,263)	(220,641,214)
282703	DTL ON FIXED ASSETS - STATE	(40,634,631)	(40,418,371)	(38,352,567)	(35,663,612)
(282) Accum. Deferred Income Taxes-Accel. Amort.		(199,329,547)	(198,524,607)	(189,434,910)	(177,797,745)
283011	FASB 109 GR-UP-F-OTH	(273,288)	(230,618)	(72,220)	(6,011)
283012	FASB 109 GR-UP-S-OTH	(68,493)	(57,799)	(18,100)	(1,507)
Account 283 - ASC 740 ADIT Adjustments		**(341,782)**	**(288,417)**	**(90,320)**	**(7,518)**
283515	DTL FEDERAL - NON-CURRENT	(14,276,292)	(14,202,911)	(12,378,529)	(14,257,372)
283715	DTL STATE - NON-CURRENT	(3,578,018)	(3,559,627)	(3,102,388)	(3,573,276)
(283) Accum. Deferred Income Taxes-Other		(18,196,092)	(18,050,954)	(15,571,237)	(17,838,167)
Total Gas Plant Accumulated Deferred Income Taxes		**$ (173,191,672)**	**$ (171,970,656)**	**$ (157,124,163)**	**$ (150,767,307)**

Tax Regulatory Assets and Liabilities [2]

Account Description		MAY 2025	2024	2023	2022
182328	FASB 109 ADJ-FED	$ 822,056	$ 693,702	$ 217,238	$ 18,083
182329	FASB 109 GR-UP-FED	273,288	230,618	72,220	6,011
182330	FASB 109 ADJ-STATE	206,029	173,860	54,446	4,532
182331	FASB 109 GR-UP-STATE	68,493	57,799	18,100	1,507
(182) ASC 740 - Income Taxes		1,369,867	1,155,978	362,003	30,133
254001	FASB 109 ADJ-FED	(67,702,451)	(68,003,532)	(69,375,418)	(71,247,325)
254002	FASB 109 GR-UP-FED	(19,279,513)	(19,369,345)	(19,775,724)	(20,319,517)
254003	FASB 109 ADJ-STATE	(4,780,523)	(4,817,380)	(4,974,255)	(5,148,044)
254004	FASB 109 GR-UP-STATE	(4,831,958)	(4,854,472)	(4,956,322)	(5,092,611)
(254) ASC 740 - Income Taxes		(96,594,445)	(97,044,730)	(99,081,719)	(101,807,496)
Total Gas Plant Tax Regulatory Assets and Liabilities		**$ (95,224,579)**	**$ (95,888,752)**	**$ (98,719,715)**	**$ (101,777,363)**
Account 190 - ASC 740 ADIT Adjustments		$ 22,129,423	$ 22,232,526	$ 22,698,833	$ 23,322,518
Account 282 - ASC 740 ADIT Adjustments		73,481,655	73,989,360	76,155,920	78,507,081
Account 283 - ASC 740 ADIT Adjustments		(341,782)	(288,417)	(90,320)	(7,518)
Total Gas ASC 740 ADIT Adjustments		**$ 95,269,296**	**$ 95,933,469**	**$ 98,764,433**	**$ 101,822,081**

[1] Data reported on FERC Form 1, pages 234, 274-277

[2] Data reported on FERC Form 1, pages 232 and 278 (Gas Only Amounts). Includes amounts booked related to Tax Cuts and Jobs Act of 2017. Immaterial difference of $44,717 between ASC 740 - Income Taxes and ASC 740 ADIT adjustments offset between Electric and Gas.