



February 19, 2025

«Name»
«Job_Title»

«First_Name»,

Congratulations! On February 13, 2025, you were awarded PPL restricted stock units (“RSUs”). You received this grant in recognition of your significant contributions to PPL’s success during 2024. Your RSU grant is awarded in units, each representing a share of PPL’s stock. Your 2025 RSU grant is forward looking and is based on your new annual salary of \$«New_Salary» resulting in «Units» units. The 2025 RSU grant will vest ratably over three years (i.e., one-third per year) and will be distributed to you as long as you remain employed at PPL through each vesting date. Please reference the example below to see how the 2025 RSU grant was calculated.

New Annual Salary	\$«New_Salary»
RSU Grant Percentage	«Pct»%
PPL Common Stock Closing Price on February 13th	\$34.41
Number of PPL RSUs Granted	«Units»

In the next couple of weeks, you will receive an email informing you the grant is visible in your Fidelity account, which can be accessed at www.NetBenefits.com. You will need to log into Fidelity to accept the grant. PPL will pay a quarterly dividend equivalent, paid in cash, net of taxes, for RSUs granted. The first 2025 quarterly dividend will be paid in April 2025 for RSUs granted and held by the March 2025 dividend declaration date. The dividend will be reflected in Fidelity accounts in April. Thank you for your contributions to PPL’s success.

Sincerely,



Josh Patterson
Director Compensation