

COMMONWEALTH OF KENTUCKY
BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

ELECTRONIC APPLICATION OF LOUISVILLE)	
GAS AND ELECTRIC COMPANY FOR AN)	
ADJUSTMENT OF ITS ELECTRIC AND GAS)	CASE NO. 2025-00114
RATES AND APPROVAL OF CERTAIN)	
REGULATORY AND ACCOUNTING)	
TREATMENTS)	

SUPPLEMENTAL RESPONSE OF
LOUISVILLE GAS AND ELECTRIC COMPANY
TO
THE COMMISSION STAFF'S FIRST REQUEST FOR INFORMATION
DATED APRIL 28, 2025

FILED: August 25, 2025

LOUISVILLE GAS AND ELECTRIC COMPANY

**Supplemental Response to Commission Staff's First Request for Information
Dated April 28, 2025**

Case No. 2025-00114

Question No. 54

**Responding Witness: Julissa Burgos / Dylan W. D'Ascendis / Andrea M. Fackler /
Michael E. Hornung / Timothy S. Lyons / John J. Spanos**

Q-54. To the extent not already provided, provide a copy of each cost of service study, billing analysis, and all exhibits and schedules that were prepared in LG&E's rate application in Excel spreadsheet format with all formulas, columns, and rows unprotected and fully accessible.

A-54. **Original Response:**

Attached to this response is a listing of Excel spreadsheets submitted in response to this question and the requested spreadsheets. The label by which each file is to be identified on the Commission website is listed in the second column named "File Number" of the attached listing. The third column specifies the actual name of each spreadsheet. The fourth column identifies the specific exhibit or schedule the spreadsheet relates to or supports.

File "2025 PSC DR1 LGE Attach to Q54 - Exhibit AMF-6-LGE Lead-Lag Study CONFIDENTIAL.xlsx" is subject to a Petition for Confidential Protection filed with the Commission on May 30, 2025. Due to the nature of how the data flows through the Excel spreadsheet, the file is requested to be held entirely confidential. Thus, certain information contained in this supporting spreadsheet is considered confidential and is being filed under seal pursuant to a Petition for Confidential Protection.

August 25, 2025 Supplemental Response:

Following the preparation of its application and in the course of preparing responses to the requests for information, LG&E identified certain data or information that needs correction. The collective impact of these corrections on the as filed revenue deficiency shown in Schedule A is below. The Companies are not requesting a change in their proposed revenue increase of \$104.9 million for LG&E electric and \$59.5 million for LG&E gas.

<i>(in millions)</i>	<u>AS FILED</u>	<u>REVISED</u>	<u>CHANGE</u>
LG&E-Electric	\$105.0	\$107.0	\$2.0
LG&E-Gas	<u>\$ 59.5</u>	<u>\$ 60.2</u>	<u>\$0.7</u>
Total	\$164.5	\$167.2	\$2.7

The following correction was the primary driver of the changes in LG&E's revenue deficiencies for its electric and gas operations:

Updated Non-Executive Long-Term Incentive Compensation to include an omitted amount in the forecasted test period in Schedule C-2.1 Jurisdictional Operating Revenues and Expenses by Account (\$1.6 million increase for LG&E electric and \$0.4 million increase for LG&E gas) (AG-KIUC 1-46 and AG-KIUC 2-7).

The following corrections did not have a significant impact on the changes in LG&E's revenue deficiencies for its electric and gas operations:

Updated LG&E electric and gas IT project costs based on corrected cost allocations between LG&E and its sister utility KU in Schedule B-2 Plant-in-Service, Schedule B-3 Accumulated Depreciation and Amortization, Schedule B-4 Construction Work in Progress, Schedule C-2.1 Jurisdictional Operating Revenues and Expenses by Account, and Schedules J-1.1 and J-1.2 Cost of Capital Summary.

Updated LG&E electric Mercer County land cost to correct calculation error in Schedule B-2.2 Adjustments to Plant-in-Service.

Updated LG&E electric Lewis Ridge Pumped Hydro project costs based on corrected ownership allocations between LG&E and its sister utility KU in Schedule B-4 Construction Work in Progress (PSC 3-72).

Updated LG&E electric Cane Run BESS project costs based on corrected ownership allocations between LG&E and its sister utility KU in Schedule B-4 Construction Work in Progress and Schedules J-1.1 and J-1.2 Cost of Capital Summary.

Updated certain LG&E electric and gas expenses to correct burdens and in Schedule B-5.2 Cash Working Capital Components.

Updated LG&E electric and gas Regulatory Asset - FAS 158 Pension 13-month average balance to correct the adjustment amount for the difference between the double corridor and 15-year amortization approved by the Commission in Schedule B-5.2 Cash Working Capital Components and Schedules J-1.1 and J-1.2 Cost of Capital Summary.

Updated LG&E electric and gas IT project depreciation to correct certain depreciable lives and cost allocations between LG&E and its sister utility KU in Schedule C-2.1 Jurisdictional Operating Revenues and Expenses by Account and Schedule B-3 Accumulated Depreciation and Amortization.

Updated LG&E electric and gas Miscellaneous General Expenses to remove lobbying portion of dues in Schedule C-2.1 Jurisdictional Operating Revenues and Expenses by Account (AG-KIUC 1-3).

Updated LG&E electric and gas Revolving Credit Facility Fees pro forma adjustment to correct input error, updated LG&E electric and gas updated IT Software Cost Regulatory Asset pro forma adjustment based on corrected cost allocations between LG&E and its sister utility KU, and updated LG&E electric New Generation Not in Service pro forma adjustment based on corrected Cane Run BESS ownership allocation in LG&E Electric Schedule D-2.1 Jurisdictional Pro Forma Adjustments to Operating Revenues and Expenses by Account.

Updated LG&E electric and gas IT Software Cost Regulatory Asset pro forma adjustment based on corrected cost allocations between LG&E and its sister utility KU, updated LG&E electric WACC Regulatory Asset New Generation pro forma adjustment based on corrected Cane Run BESS ownership allocation, and updated LG&E gas Bullitt County Pipeline Reclass pro forma adjustment in Schedules J-1.1 and J-1.2 Cost of Capital Summary.

The attached Excel spreadsheets and workpapers provide the support for the calculation of the corrected revenue deficiencies for LG&E's electric and gas operations. See also the attachments to the supplemental response to PSC 1-55.

LOUISVILLE GAS AND ELECTRIC COMPANY

**Supplemental Response to Commission Staff's First Request for Information
Dated April 28, 2025**

Case No. 2025-00114

Question No. 55

Responding Witness: Andrea M. Fackler / Christopher M. Garrett

Q-55. To the extent not already provided, provide all workpapers, calculations, and assumptions LG&E used to develop its forecasted test period financial information in Excel spreadsheet format with all formulas, columns, and rows unprotected and fully accessible.

A-55. **Original Response:**

See attachments provided in excel format.

August 25, 2025 Supplemental Response:

Following the preparation of its application and in the course of preparing responses to the requests for information, LG&E identified certain data or information that needs correction. See the attachments being provided in separate files.