Kentucky Utilities Company
Comparative Statement of Income
March 31, 2025

	Current Month			
	This Year Amount	Last Year Amount	Increase or Decrease Amount	%
Electric Operating Revenues	$ 160,487,818.75	$ 151,227,630.33	$ 9,260,188.42	6.12
Rate Refunds	-	-	-	-
Total Operating Revenues	160,487,818.75	151,227,630.33	9,260,188.42	6.12
Fuel for Electric Generation	39,889,865.50	31,883,363.98	8,006,501.52	25.11
Power Purchased	3,267,682.16	6,412,872.45	(3,145,190.29)	(49.05)
Other Operation Expenses	22,947,766.66	23,261,018.94	(313,252.28)	(1.35)
Maintenance	5,871,303.34	11,769,373.29	(5,898,069.95)	(50.11)
Depreciation	32,293,024.00	30,245,080.17	2,047,943.83	6.77
Amortization Expense	169.15	1,397,458.60	(1,397,289.45)	(99.99)
Regulatory Debits	4,075,607.68	2,449,069.49	1,626,538.19	66.41
Regulatory Credits	(139,737.62)	(49,951.53)	(89,786.09)	179.75
Taxes				
Federal Income	5,442,932.17	6,852,054.96	(1,409,122.79)	(20.57)
State Income	(598,528.96)	(251,603.94)	(346,925.02)	137.89
Deferred Federal Income - Net	1,314,004.35	(1,837,986.00)	3,151,990.35	(171.49)
Deferred State Income - Net	1,772,914.93	1,053,164.01	719,750.92	68.34
Property and Other	5,093,250.48	5,312,589.46	(219,338.98)	(4.13)
Investment Tax Credit	-	-	-	-
Loss (Gain) from Disposition of Utility Plant	-	-	-	-
Loss (Gain) from Disposition of Allowances	(15,057.61)	(44.26)	(15,013.35)	33,920.81
Accretion Expense	-	-	-	-
Total Operating Expenses	121,215,196.23	118,496,459.62	2,718,736.61	2.29
Net Operating Income	39,272,622.52	32,731,170.71	6,541,451.81	19.99
Other Income Less Deductions				
Amortization of Investment Tax Credit	162,574.00	161,352.00	1,222.00	0.76
Other Income Less Deductions	501,917.25	343,589.48	158,327.77	46.08
AFUDC - Equity	1,010,666.88	385,030.95	625,635.93	162.49
Total Other Income Less Deductions	1,675,158.13	889,972.43	785,185.70	88.23
Income Before Interest Charges	40,947,780.65	33,621,143.14	7,326,637.51	21.79
Interest on Long-Term Debt	10,931,139.35	10,951,970.69	(20,831.34)	(0.19)
Amortization of Debt Expense - Net	225,180.24	238,008.48	(12,828.24)	(5.39)
Other Interest Expenses	858,815.66	290,430.28	568,385.38	195.70
AFUDC - Borrowed Funds	(703,363.46)	(292,326.29)	(411,037.17)	140.61
Total Interest Charges	11,311,771.79	11,188,083.16	123,688.63	1.11
Net Income	$ 29,636,008.86	$ 22,433,059.98	$ 7,202,948.88	32.11

Kentucky Utilities Company
Comparative Statement of Income
April 30, 2025

	Current Month			
	This Year Amount	Last Year Amount	Increase or Decrease Amount	%
Electric Operating Revenues	$ 150,354,208.72	$ 145,679,874.45	$ 4,674,334.27	3.21
Rate Refunds	-	-	-	-
Total Operating Revenues	150,354,208.72	145,679,874.45	4,674,334.27	3.21
Fuel for Electric Generation	38,433,043.72	34,879,943.09	3,553,100.63	10.19
Power Purchased	3,361,569.18	2,628,568.83	733,000.35	27.89
Other Operation Expenses	22,231,282.24	23,355,578.94	(1,124,296.70)	(4.81)
Maintenance	12,743,853.30	12,540,630.11	203,223.19	1.62
Depreciation	32,337,239.85	30,382,508.87	1,954,730.98	6.43
Amortization Expense	169.15	1,393,247.47	(1,393,078.32)	(99.99)
Regulatory Debits	1,561,365.86	1,511,262.90	50,102.96	3.32
Regulatory Credits	(147,283.84)	(53,238.03)	(94,045.81)	176.65
Taxes				
Federal Income	3,532,168.14	3,507,862.67	24,305.47	0.69
State Income	1,168,377.99	1,136,814.95	31,563.04	2.78
Deferred Federal Income - Net	-	-	-	-
Deferred State Income - Net	-	-	-	-
Property and Other	5,147,918.19	4,992,726.80	155,191.39	3.11
Investment Tax Credit	-	-	-	-
Loss (Gain) from Disposition of Utility Plant	-	-	-	-
Loss (Gain) from Disposition of Allowances	(80,407.24)	-	(80,407.24)	-
Accretion Expense	-	-	-	-
Total Operating Expenses	120,289,296.54	116,275,906.60	4,013,389.94	3.45
Net Operating Income	30,064,912.18	29,403,967.85	660,944.33	2.25
Other Income Less Deductions				
Amortization of Investment Tax Credit	162,573.00	161,353.00	1,220.00	0.76
Other Income Less Deductions	(313,378.37)	(147,030.61)	(166,347.76)	113.14
AFUDC - Equity	1,074,512.19	416,043.88	658,468.31	158.27
Total Other Income Less Deductions	923,706.82	430,366.27	493,340.55	114.63
Income Before Interest Charges	30,988,619.00	29,834,334.12	1,154,284.88	3.87
Interest on Long-Term Debt	10,925,747.06	10,945,886.95	(20,139.89)	(0.18)
Amortization of Debt Expense - Net	223,503.74	223,160.25	343.49	0.15
Other Interest Expenses	996,418.86	459,237.09	537,181.77	116.97
AFUDC - Borrowed Funds	(747,803.97)	(315,970.91)	(431,833.06)	136.67
Total Interest Charges	11,397,865.69	11,312,313.38	85,552.31	0.76
Net Income	$ 19,590,753.31	$ 18,522,020.74	$ 1,068,732.57	5.77

Kentucky Utilities Company
Comparative Statement of Income
May 31, 2025

	Current Month			
	This Year Amount	Last Year Amount	Increase or Decrease Amount	%
Electric Operating Revenues	$ 148,345,191.16	$ 151,351,047.41	$ (3,005,856.25)	(1.99)
Rate Refunds	-	-	-	-
Total Operating Revenues	148,345,191.16	151,351,047.41	(3,005,856.25)	(1.99)
Fuel for Electric Generation	35,887,090.42	36,822,804.84	(935,714.42)	(2.54)
Power Purchased	3,282,372.99	2,892,132.04	390,240.95	13.49
Other Operation Expenses	23,208,144.11	24,129,658.74	(921,514.63)	(3.82)
Maintenance	12,218,216.57	12,961,472.18	(743,255.61)	(5.73)
Depreciation	32,344,591.65	30,731,032.62	1,613,559.03	5.25
Amortization Expense	169.15	1,365,258.37	(1,365,089.22)	(99.99)
Regulatory Debits	1,565,363.88	1,520,452.71	44,911.17	2.95
Regulatory Credits	(159,528.08)	(57,899.33)	(101,628.75)	175.53
Taxes				
Federal Income	3,486,824.33	3,613,118.47	(126,294.14)	(3.50)
State Income	1,176,247.45	1,234,847.50	(58,600.05)	(4.75)
Deferred Federal Income - Net	-	-	-	-
Deferred State Income - Net	-	-	-	-
Property and Other	5,006,578.89	4,847,210.76	159,368.13	3.29
Investment Tax Credit	-	-	-	-
Loss (Gain) from Disposition of Utility Plant	-	-	-	-
Loss (Gain) from Disposition of Allowances	-	-	-	-
Accretion Expense	-	-	-	-
Total Operating Expenses	118,016,071.36	120,060,088.90	(2,044,017.54)	(1.70)
Net Operating Income	30,329,119.80	31,290,958.51	(961,838.71)	(3.07)
Other Income Less Deductions				
Amortization of Investment Tax Credit	162,573.00	161,353.00	1,220.00	0.76
Other Income Less Deductions	(320,003.86)	(159,046.98)	(160,956.88)	101.20
AFUDC - Equity	1,178,598.06	459,693.77	718,904.29	156.39
Total Other Income Less Deductions	1,021,167.20	461,999.79	559,167.41	121.03
Income Before Interest Charges	31,350,287.00	31,752,958.30	(402,671.30)	(1.27)
Interest on Long-Term Debt	10,940,579.16	10,951,950.61	(11,371.45)	(0.10)
Amortization of Debt Expense - Net	225,180.21	224,836.74	343.47	0.15
Other Interest Expenses	1,121,711.95	614,473.17	507,238.78	82.55
AFUDC - Borrowed Funds	(820,261.80)	(349,318.80)	(470,943.00)	134.82
Total Interest Charges	11,467,209.52	11,441,941.72	25,267.80	0.22
Net Income	$ 19,883,077.48	$ 20,311,016.58	$ (427,939.10)	(2.11)

Kentucky Utilities Company
Comparative Statement of Income
June 30, 2025

	Current Month			
	This Year Amount	Last Year Amount	Increase or Decrease Amount	%
Electric Operating Revenues	$ 175,675,204.20	$ 167,910,982.03	$ 7,764,222.17	4.62
Rate Refunds	-	-	-	-
Total Operating Revenues	175,675,204.20	167,910,982.03	7,764,222.17	4.62
Fuel for Electric Generation	44,240,803.80	44,244,483.06	(3,679.26)	(0.01)
Power Purchased	3,620,880.63	2,471,546.52	1,149,334.11	46.50
Other Operation Expenses	19,865,154.57	19,134,957.39	730,197.18	3.82
Maintenance	7,948,412.44	3,462,028.41	4,486,384.03	129.59
Depreciation	32,310,884.68	30,990,444.21	1,320,440.47	4.26
Amortization Expense	169.15	1,357,976.08	(1,357,806.93)	(99.99)
Regulatory Debits	4,579,203.97	2,609,899.80	1,969,304.17	75.46
Regulatory Credits	(175,067.60)	(64,809.06)	(110,258.54)	170.13
Taxes				
Federal Income	8,898,203.27	13,966,429.68	(5,068,226.41)	(36.29)
State Income	287,355.28	1,650,631.31	(1,363,276.03)	(82.59)
Deferred Federal Income - Net	39,988.25	(5,411,846.00)	5,451,834.25	(100.74)
Deferred State Income - Net	1,453,612.67	157,459.70	1,296,152.97	823.16
Property and Other	4,981,754.88	4,816,067.97	165,686.91	3.44
Investment Tax Credit	-	-	-	-
Loss (Gain) from Disposition of Utility Plant	-	-	-	-
Loss (Gain) from Disposition of Allowances	(65,579.19)	-	(65,579.19)	-
Accretion Expense	-	-	-	-
Total Operating Expenses	127,985,776.80	119,385,269.07	8,600,507.73	7.20
Net Operating Income	47,689,427.40	48,525,712.96	(836,285.56)	(1.72)
Other Income Less Deductions				
Amortization of Investment Tax Credit	162,574.00	161,352.00	1,222.00	0.76
Other Income Less Deductions	754,118.59	500,524.17	253,594.42	50.67
AFUDC - Equity	1,291,032.79	517,360.20	773,672.59	149.54
Total Other Income Less Deductions	2,207,725.38	1,179,236.37	1,028,489.01	87.22
Income Before Interest Charges	49,897,152.78	49,704,949.33	192,203.45	0.39
Interest on Long-Term Debt	10,936,639.11	10,947,049.68	(10,410.57)	(0.10)
Amortization of Debt Expense - Net	223,503.74	225,088.08	(1,584.34)	(0.70)
Other Interest Expenses	1,180,453.75	681,343.23	499,110.52	73.25
AFUDC - Borrowed Funds	(898,530.93)	(393,310.22)	(505,220.71)	128.45
Total Interest Charges	11,442,065.67	11,460,170.77	(18,105.10)	(0.16)
Net Income	$ 38,455,087.11	$ 38,244,778.56	$ 210,308.55	0.55