Kentucky Utilities Company
Case No. 2025-00113

Net Income per kWh Sold
For the Calendar Years 2021 through 2023
And for the Base Period ending August 31, 2025
"000 Omitted"

Line No.	Item (a)	12 Months Ended Three Most Recent Calendar Years 2021 (b)	2022 (c)	2023 (d)	Base Period Aug. 2025 (e)
1.	Operating Income				
2.	Operating Revenues	$ 92.18	$ 104.29	$ 102.80	$ 101.59
3.	Operating Income Deductions				
4.	Operating and Maintenance Expenses:				
5.	Fuel	22.57	29.64	24.57	26.13
6.	Other Power Production Expenses	10.36	11.96	10.60	9.60
7.	Transmission Expenses	2.78	3.11	3.31	2.97
8.	Distribution Expenses	3.37	3.67	3.24	2.59
9.	Customer Accounts Expenses	2.66	2.51	2.45	2.14
10.	Sales Expenses	0.10	0.11	(0.07)	0.02
11.	Administrative and General Expenses	5.24	5.14	5.93	4.88
12.	Total (L5 through L11)	47.08	56.14	50.03	48.33
13.	Depreciation Expenses	16.80	17.60	19.45	19.36
14.	Amortization of Utility Plant Acquisition Adjustment	0.97	1.01	0.99	0.24
15.	Regulatory Debits	0.73	0.82	1.09	1.38
16.	Regulatory Credits	-	(0.02)	(0.02)	(0.05)
17.	Taxes Other Than Income Taxes	2.62	2.69	2.99	3.03
18.	Income Taxes - Federal	2.98	3.22	3.99	4.04
19.	Income Taxes - Other	0.42	0.55	0.74	0.80
20.	Provision for Deferred Income Taxes	0.13	0.17	(0.42)	(0.17)
21.	Investment Tax Credit Adjustment Net	0.01	0.01	-	0.01
22.	Gain (Loss) from Dispostion of Utility Plant	(0.01)	-	-	-
23.	Gain (Loss) from Disposition of Allowances	-	-	-	(0.01)
24.	Total Utility Operating Expenses (L12 through L21)	71.73	82.19	78.84	76.96
25.	Net Utility Operating Income (L2 less L22)	20.45	22.10	23.96	24.63

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Line No.	Item (a)	12 Months Ended Three Most Recent Calendar Years 2021 (b)	2022 (c)	2023 (d)	Base Period Aug. 2025 (e)
26.	Other Income and Deductions				
27.	Other Income:				
28.	Allowance Funds Used During Construction	0.01	0.03	0.14	0.65
29.	Miscellaneous Non-Operating Income	0.05	0.03	0.12	0.04
30.	Total Other Income (L26 through L27)	0.06	0.06	0.26	0.69
31.	Other Income Deductions:				
32.	Miscellaneous Income Deductions	0.25	0.23	0.03	0.04
33.	Taxes Applicable to Other Inc and Ded:				
34.	Income Taxes and Investment Tax Credits	(0.16)	(0.16)	(0.11)	(0.12)
35.	Taxes Other Than Income Taxes	-	-	-	-
36.	Total Taxes on Other Inc and Deductions (L32 through L33)	(0.16)	(0.16)	(0.11)	(0.12)
37.	Net Other Income and Deductions (L28 less L30 less L34)	(0.03)	(0.01)	0.34	0.77
38.	Interest Charges				
39.	Interest on Long Term Debt	5.31	5.60	6.95	6.75
40.	Amortization of Debt Expense	0.14	0.13	0.13	0.14
41.	Other Interest Expense	0.04	0.14	0.19	0.20
42.	Total Interest Charges (L37 through L39)	5.49	5.87	7.27	7.09
43.	Net Income (L23 plus L35 less L40)	$ 14.93	$ 16.22	$ 17.03	$ 18.31
44.	1,000 kWh Sold	19,813,830	19,886,033	18,355,795	20,023,530