Kentucky Utilities Company
Case No. 2025-00113
Accumulated Deferred Income Taxes [1]
Electric Plant (Total Utility Plant)

Account	Account Description	MAY 2025	2024	2023	2022
190007	FASB 109 ADJ-FED	$ 9,973,235	$ 10,051,375	$ 10,317,740	$ 11,167,880
190008	FASB 109 GRS-UP-FED	104,945,840	106,117,356	110,701,807	115,342,798
190009	FASB 109 ADJ-STATE	4,176,939	4,206,801	4,312,796	4,431,642
190010	FASB 109 GRS-UP-ST	26,302,216	26,595,829	27,744,814	28,907,969
Account 190 - ASC 740 ADIT Adjustments		**145,398,229**	**146,971,361**	**153,077,156**	**159,850,290**
190415	DTA FEDERAL - NON-CURRENT	47,879,765	49,074,665	45,872,846	50,170,387
190615	DTA STATE - NON-CURRENT	12,003,326	12,280,226	11,380,391	11,766,344
Total Account 190 per Form 1		205,281,321	208,326,252	210,330,393	221,787,021
Less Below the Line DTA per Form 1		(323,411)	(323,411)	(323,403)	(323,303)
(190) Accumulated Deferred Income Taxes (Electric)		204,957,910	208,002,841	210,006,990	221,463,718
282007	FASB 109 ADJ-FED PROP	338,362,445	342,995,760	360,046,136	375,356,355
282009	FASB 109 ADJ-ST PROP	15,949,938	16,411,638	17,968,654	19,098,459
Account 282 - ASC 740 ADIT Adjustments		**354,312,383**	**359,407,397**	**378,014,790**	**394,454,814**
282503	DTL ON FIXED ASSETS - FEDERAL	(1,163,142,066)	(1,164,415,445)	(1,179,676,227)	(1,188,985,612)
282703	DTL ON FIXED ASSETS - STATE	(197,073,530)	(195,926,509)	(193,471,604)	(189,360,133)
Total Account 282 per Form 1		(1,005,903,212)	(1,000,934,556)	(995,133,041)	(983,890,931)
Less Below the Line DTL per Form 1		(661,770)	(661,770)	(1,061,890)	(1,061,890)
(282) Accum. Deferred Income Taxes-Accel. Amort. (Electric)		(1,006,564,982)	(1,001,596,326)	(996,194,931)	(984,952,821)
283011	FASB 109 GR-UP-F-OTH	(7,000,097)	(6,788,533)	(6,327,733)	(6,341,013)
283012	FASB 109 GR-UP-S-OTH	(1,754,410)	(1,701,387)	(1,585,898)	(1,589,226)
Account 283 - ASC 740 ADIT Adjustments		**(8,754,507)**	**(8,489,920)**	**(7,913,631)**	**(7,930,239)**
283515	DTL FEDERAL - NON-CURRENT	(99,665,886)	(98,273,402)	(95,232,647)	(101,652,585)
283715	DTL STATE - NON-CURRENT	(24,828,915)	(24,479,922)	(24,056,431)	(24,741,482)
(283) Accum. Deferred Income Taxes-Other (Electric)		(133,249,308)	(131,243,243)	(127,202,709)	(134,324,306)
Total Electric Plant Accumulated Deferred Income Taxes		**$ (934,856,380)**	**$ (924,836,728)**	**$ (913,390,650)**	**$ (897,813,409)**

Tax Regulatory Assets and Liabilities [2]

Account	Account Description	MAY 2025	2024	2023	2022
182328	FASB 109 ADJ-FED	21,056,403	20,420,015	19,033,923	19,073,868
182329	FASB 109 GR-UP-FED	7,000,097	6,788,533	6,327,733	6,341,013
182330	FASB 109 ADJ-STATE	5,277,295	5,117,799	4,770,407	4,780,418
182331	FASB 109 GR-UP-STATE	1,754,410	1,701,387	1,585,898	1,589,226
(182) ASC 740 - Income Taxes		35,088,205	34,027,734	31,717,961	31,784,525
254001	FASB 109 ADJ-FED	(369,392,084)	(373,467,151)	(389,397,799)	(405,598,103)
254002	FASB 109 GR-UP-FED	(104,945,840)	(106,117,356)	(110,701,807)	(115,342,798)
254003	FASB 109 ADJ-STATE	(25,404,172)	(25,736,237)	(27,051,856)	(28,310,518)
254004	FASB 109 GR-UP-STATE	(26,302,216)	(26,595,829)	(27,744,814)	(28,907,969)
(254) ASC 740 - Income Taxes		(526,044,311)	(531,916,573)	(554,896,276)	(578,159,389)
Total Electric Plant Tax Regulatory Assets and Liabilities		**$ (490,956,106)**	**$ (497,888,839)**	**$ (523,178,315)**	**$ (546,374,864)**
Account 190 - ASC 740 ADIT Adjustments		$ 145,398,229	$ 146,971,361	$ 153,077,156	$ 159,850,290
Account 282 - ASC 740 ADIT Adjustments		354,312,383	359,407,397	378,014,790	394,454,814
Account 283 - ASC 740 ADIT Adjustments		(8,754,507)	(8,489,920)	(7,913,631)	(7,930,239)
Total ASC 740 ADIT Adjustments		**$ 490,956,106**	**$ 497,888,839**	**$ 523,178,315**	**$ 546,374,864**

[1] Data reported on FERC Form 1, pages 234, 274-277

[2] Data reported on FERC Form 1, pages 232 and 278. Includes amounts booked related to Tax Cuts and Jobs Act of 2017.